

Hf

Directors elected, the 27th March 1935.

	Declaration made before the -	Date 1935.
Sir Alan Farrell Anderson, G.B.E. <i>deceased M.P. May 1935</i>	Deputy Governor	23 rd March
Sir Basil Pinnett Blackett, K.C.B. K.C.S.I. <i>deceased 15th August 1935.</i>	Deputy Governor	28 th March
George Macaulay Booth Esq.	Deputy Governor	28 th March
Basil Sage Callano, Esq.	Governor	27 th March
William Henry Clegg Esq.	Deputy Governor	1 st April
Patrick Ashley Cooper Esq.	Deputy Governor	8 th April
Sir Andrew Rae Duncan	Governor	27 th March
Albert Charles Gladstone Esq.	Governor	27 th March
Kenneth Goshen, Esq.	Governor	27 th March
Edward Charles Grenfell Esq. M.P. <i>created Lord 15th June (May 1935)</i>	Governor	27 th March
Charles Jocelyn Hambro Esq.	Governor	27 th March
Edward Holland - Martin Esq.	Governor	27 th March
Lord Hyndley of Moads	Governor	27 th March
Sir Robert Motesworth Kinderley G.B.E.	Deputy Governor	28 th March
The Hon. Roland Sudley Kitson, D.S.O., M.C.	Deputy Governor	28 th March
Cecil Lubbock, Esq.	Governor	27 th March
Robert Lydston Newman Esq.	Governor	27 th March
Sir Edward Robert Peacock, G.C.V.O.	Governor	27 th March
The Hon. Alexander Shaw	Deputy Governor	1 st May
Sir Josiah Charles Stamp, G.C.B., G.B.E.	Deputy Governor	28 th March
Frank Cyril Marks Esq.	Governor	27 th March
James George Weir Esq., C.M.G., C.B.E.	Governor	27 th March
Walter Kennedy Whigham Esq.	Governor	27 th March
Arthur Whitworth, Esq.	Governor	27 th March

A Court of Directors at the Bank.

on Thursday, the 28th March 1925

Present :-

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E., Deputy Governor

Sir Alan Garrett Anderson, G.B.E.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
Sir Basil Phillott Blakett, <small>K.C.B., K.C.S.I.</small>	Osbal Lubbock, Esq.
George Macaulay Booth, Esq.	Robert Lydston Newman, Esq.
Basil Page Callens, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Rae Duncan.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Albert Charles Gladstone, Esq.	Frank Cyril Starks, Esq.
Kenneth Joschen, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Charles Trappell, Esq., M.P.	Walter Kennedy Whigham, Esq.
Edward Holland-Martyn, Esq.	and
Sir Robert Moleworth Kinderley, <small>G.B.E.</small>	Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The 7th and 12th By-Laws were read
as usual.

The

28th March 1935.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc was read.

The appointment of a Probationary Woman Clerk was reported.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury recommending that the Committee to consider the Securities of certain Funds be requested to examine quarterly, Securities which may be held on account of the Samaritan Fund and the Clerks' Guarantee Fund.

Committee of Treasury
27th March 1935.

"It was agreed to recommend to the Court of Directors that the Committee to consider the Securities of certain Funds be requested to examine quarterly, Securities which may be held on account of the Samaritan Fund and the Clerks' Guarantee Fund."

Agreed to.

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury recommending the granting of six special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

Committee of Treasury
27th March 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935:-

"Scheme B
"W. M. Baxter, an Auxiliary Male Clerk: age 63 years

28th March 1935

on the 4th October last: service 19 years:
 £278.15 - a year from the 1st October next
 inclusive until the 1st October 1936 and
 thereafter £180 a year.

J. A. Cook

an Auxiliary Male Clerk: age 63 years on the
 17th April next: service 18 years; £363.15 -
 a year from the 1st May next inclusive until
 the 17th April 1937 and thereafter £180 a year.

Scheme C

S. C. V. S. V. Nepsan M.C., a 1st Class Clerk in the Bank Stock Office:
 age 54 years: service 35 years: £350.13.4
 a year from the 1st July next inclusive.

Scheme D:

W. A. Noakes

a 3rd Class Clerk in the Accountants' Department:
 age 31 years: service 12 years: £161.13.4
 a year from the 1st April next inclusive.

S. W. Sanders

a 4th Class Clerk in the Accountants' Department:
 age 28 years: service 9 years: £110 a year
 from the 1st June next inclusive.

M. J. Burke

a 4th Class Clerk in the Accountants' Department:
 age 27 years: service 9 years: £110 a year
 from the 1st January next inclusive.

Agreed to

The Court agreed thereto.

Minute of the
 Committee of Treasury
 recommending the
 granting of a
 pension.

The following Minute of the
 Committee of Treasury having been read -

Committee of Treasury

27th March 1935

It was agreed to recommend to the Court of
 Directors that a pension be granted in accordance with the
 scale and under the provisions of the Trust Deed of the
 Superannuation Fund to -

H. S. Penman,




Deputy Principal of the Provident Office:
 age 55 years: service 36 years: who has

28th March 1958

tendered his resignation on account of
ill-health: £473 15-8 a year from the
29th March next inclusive.

Agreed to

The Court agreed thereto.

The following Women Clerks had leave
at their request to quit the service of the Bank-
 as from the 23rd April
 as from the 30th April
 as from the 1st May

Pursuant to an Order of Court of the
14th March, Voting took place for the Election
of Directors to serve on the Committee of
Treasury for the ensuing year.

A Court of Directors at the Bank

on Thursday, the 6th April 1935.

Present:

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
 Sir Ernest Musgrave Harvey, Bart., K.B.E., Deputy Governor.

Sir Alan Garrett Anderson, G.B.E.	Sir Robert Molesworth Kinderley, G.B.E.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Basil Sage Callens, Esq.	Robert Lydston Newman, Esq.
William Henry Clogg, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Kenneth Joschen, Esq.	Frank Cyril Marks, Esq.
Charles Jocelyn Hambro, Esq.	James George War, Esq., C.M.G., C.B.E.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley of Meads.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statements of Discounts
 and Advances granted to Bill Brokers, etc.,
 was read.

14th April 1935

It was reported that the following had been elected Members of the Committee of Treasury for the current year-

Mr. Grenfell.
 Sir Josiah Stamp
 Mr. Hambro.
 Sir Andrew Duncan
 Sir Edward Peacock
 Lord Hyndley
 Mr. Catterno

Minute of the Committee of Treasury recommending the appointment of Committees etc for the current year

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,
 3rd April 1935

"It was agreed to recommend to the Court of Directors that the following Committees etc, be appointed for the current year, viz:-

Visits to the Branches

Manchester and Liverpool

Mr. Marks
 Mr. Catterno

Birmingham

Mr. Cooper
 Mr. Holland - Martin

Newcastle

Mr. Goschen.
 Mr. Catterno

Leeds and Hull

Mr. Kilson
 Mr. Weir

Bristol and Plymouth

Sir Basil Blackett

Law Courts

Mr. Holland - Martin

14th April 1935

Annual Audit Committee (London)

(The Audit to be completed by Wednesday, the 13th November 1935.)

Mr Booth
Mr Whigham
Mr Weir

Audit Committee

Mr Kitson
Mr Goschen
Lord Hyndley
Mr Holland - Martin

Committee on Advances and Discounts

Mr Grenfell
Mr Marks
Mr Goschen
Mr Hamro
Mr Catterno

Staff Committee

Mr Holland - Martin
Mr Lubbock
Mr Clegg
Mr Cooper
Mr Catterno
Mr Weir

Committee on S' duke's

Mr Whitworth
Mr Hamro
Sir Basil Blackett
Mr Holland - Martin
Mr Catterno

Committee to consider the Securities of certain Funds

Mr Whigham
Mr Gladstone
Mr Holland - Martin

6th April 1935Committee on the Rebuilding of the Bank

Mr Booth

Mr Gladstone

Mr Clegg

Mr Holland-Martin

Committee on the Permanent Control of Expenditure

Lord Hymetley

The Executive Directors

Agreed to

The Court agreed thereto

Minute of the
Committee of
Treasury recommend-
ing the granting
of two pensions
and an allowance

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury

3rd April 1935

It was agreed to recommend to the Court of
Directors that -

(a) Pensions be granted in accordance with the
scale and under the provisions of the Trust Deed of the
Superannuation Fund to the following persons -

d. J. Mosse, Agent at the Bristol Branch: age 65 years
on the 28th April next: service 47 years:
£1157 a year from the 29th April next
inclusive.

J. S. Allan, a Cashier: age 65 years on the 26th April
next: service 46 years: £595 6 6 a
year from the 25th April next inclusive.

(b) An allowance of £60 a year be granted in
accordance with the scale and under the provisions of the
Trust deed of the Superannuation Fund to Mrs [redacted], widow
of [redacted], a Pensioner, formerly Deputy Principal of the
Dividend Pay Office, from the 19th March last inclusive.

4th April 1935

Agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of a special pension under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury

"3rd April 1935

"It was agreed to recommend to the Court of Directors that a special pension be granted under the provisions of the Trust Deed of the Superannuation Fund to the following person under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

"Scheme C

"H. B. Molynaux,

a 1st Class Clerk (Star) in the Intellers' Office age 46 years: service 28 years: £298.2/- a year from the 1st July next inclusive."

Agreed to

The Court agreed thereto

Report of the Staff Committee recommending the granting of special pensions to five persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935, although their applications are outside the scope of the Scheme outlined therein.

The following Report of the Staff Committee having been submitted -

"The Staff Committee

"Report to the Committee of Treasury for submission to the Court of Directors -

"That they have had before them applications for permission to retire from certain persons to whom the Pension Schemes contained in the Special Committee's Interim Report, which was adopted by the Court of the 21st February 1935, do not apply.

"The Committee have considered each of these applications upon its merits and they recommend that pensions

4th April 1925

"pensions to be granted under the provisions of the Trust Deed of the Superannuation Fund to the following applicants:—

"Under the terms of Scheme C"

- "N.C.M. Dalston, Principal of the Register Office: age 54 years: service 36 years: £660.13.- a year from the 3rd November next inclusive.
- "H.C. Andrews, Sub-Agent at the Plymouth Branch; age 52 years: service 34 years: £514.17.- a year from the 10th May next inclusive.
- "S.A.W. Stroud, Deputy Principal of the Issue Office: age 53 years: service 35 years: £686.19.- a year from the 1st June next inclusive.
- "W.D.R. Edwards, Deputy Chief Clerk at the Law Courts Branch: age 69 years: service 31 years: £380.8.- a year from the 13th May next inclusive.

"Under the terms of Scheme D"

- "E.L. Evans, a 1st Class Clerk in the Audit Department: age 30 years: service 12 years: £163.6.8 a year from the 1st July next inclusive.

"E.H. Martin"

Approved

The Court approved thereof

Minute of the
Committee of
Treasury recommending
the granting of a
donation

The following Minute of the Committee of Treasury having been read—

Committee of Treasury
3rd April 1925

"It was agreed to recommend to the Court of Directors that a donation of not less than £5,000 be made to King George's Jubilee Trust."

Agreed to

The Court agreed thereto and

Resolved

4th April 1935

Resolved

That a sum of £10,000 be granted.

Minute of the
Committee of Treasury
recommending that
Mr Gladstone be re-
appointed a
representative Governor
on the part of the
Bank of the Central
Foundation Schools of
London.

The following Minute of the Committee
of Treasury having been read -


Committee of Treasury
"3rd April 1935.

"It was agreed to recommend to the Court of
Directors that Mr A.C. Gladstone be re-appointed a
representative Governor on the part of the Bank of the
Central Foundation Schools of London for a further period of
three years"

Agreed to.

The Court agreed thereto

The following Women Clerks had
leave at their request to quit the service of
the Bank -

 } as from the 30th April
as from the 1st May

Resolved

That consequent upon the setting up
of the Reserve Bank of India, the suggestions
governing the relations between the Bank of
England and the Imperial Bank of India, which
were approved by the Court on the 5th October 1922,
be now rescinded, it being noted that the Imperial
Bank of India are in agreement with this course

of

4th April 1935 of action; the rescission to take effect as from the 1st April 1935.

Minute of the
Committee of
Treasury in regard
to the Appointment
and remuneration
of Executive Directors
etc., for the current
year.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury
"3rd April 1935.

"It was agreed to recommend to the Court of Directors that the following proposals be adopted for the appointment and special remuneration of Executive Directors for the current year and for the remuneration, in addition to their normal fees, of members of the Court whose exclusive services are engaged by the Court-

"Sir E. M. Harvy, the Deputy Governor to be paid at the rate of £5,000 a year from the 1st March inclusive

"Mr. G. Holland-Martin, to be an Executive Director, and to be paid at the rate of £4,500 a year from the 1st March inclusive.

"Mr. B. G. Callerns, to be an Executive Director, and to be paid at the rate of £2,500 a year from the 1st March inclusive."

Agreed to

The Court agreed thereto

[Signature]
1935

A Court of Directors at the Bank

on Thursday, the 11th April 1935

Present:

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
 Sir Ernest Muir Grant Harvey, Bart., K.B.E. Deputy Governor

Sir Alan Garrett Anderson, G.B.E.	Charles Jocelyn Hambro, Esq.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Edward Holland-Martin, Esq.
George Macaulay Booth, Esq.	Lord Syndley of Meads
Basil Sage Cassano, Esq.	Sir Robert Holesworth Kinderley, G.B.E.
William Henry Clegg, Esq.	Cecil Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Robert Lydston Newman, Esq.
Albert Charles Gladstone, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Kenneth Goschen, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Edward Charles Trenfell, Esq., M.P.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers, etc, was read.

11th April 1935

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc, paid under indemnity was laid before the Court.

Minute of the Committee of Treasury recommending the granting of a pension and an allowance.

The following Minute of the Committee of Treasury having been read—

"Committee of Treasury

"10th April 1935.

"It was agreed to recommend to the Court of Directors that

"(a) a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to—

"Mildred Meade, a Woman Clerk, age 45 years, service 19 years: £89:6:— a year from the 17th May next inclusive.

"(b) An allowance of £60 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted], widow of [redacted], a Senesaler, formerly Principal of the accountants Bank Note Office, from the 23rd March last inclusive."

Agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of ten special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935

The following Minute of the Committee of Treasury having been read—

"Committee of Treasury

"10th April 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's

Interim

11th April 1935

Interim Report which was adopted by the Court of the 21st February 1935-

Scheme A

J. C. Crebbin,

a Superintendent in the District Office:
age 60 years: service 40 years: £496:18:-
a year from the 1st January next inclusive

Scheme B

B. B. Wright,

an Auxiliary Male Clerk: age 64 years on
the 2nd August next: service 19 years;
£363:15:- a year from the 1st October next
inclusive until the 2nd August 1936 and
thereafter £180 a year.

W. H. Bussey,

an Auxiliary Male Clerk: age 60 years
on the 27th June next: service 19 years:
£363:15:- a year from the 1st March next
inclusive until the 27th June 1940 and
thereafter £207 a year.

Scheme C

W. H. Barrable,

a Superintendent in the Register Office:
age 53 years: service 36 years: £387:11:4
a year from the 14th April next inclusive.

G. C. Phillips,

a Senior Clerk in the Transfer by Deed
Office No 2: age 67 years: service 26 years:
£290:7:4 a year from the 12th April next
inclusive.

Scheme D

J. B. Dennis,

a 2nd Class Clerk in the Cashier's Department:
age 33 years: service 15 years: £166:13:6
a year from the 1st August next inclusive.

L. M. Paul,

a 2nd Class Clerk in the Accountants
Department: age 34 years: service 16 years:
£166:13:6 a year from the 1st May next
inclusive.

J. O. Mason,

a 2nd Class Clerk in the Accountants
Department: age 37 years: service 16 years:
£166:13:6 a year from the 12th April next
inclusive.

S. W. A. Hawker,

a 3rd Class Clerk in the Accountants
Department: age 35 years: service 15 years:
£158:6:8 a year from the 12th April next
inclusive.

11th April 1935

"Douglas White a 3rd class Clerk in the Accountants Department: age 30 years: service 12 years: £141:13:6 a year from the 26th April next inclusive"

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending that although the amount of the pension granted to S.C. Phillips, a Senior Clerk in the Transfer by Deed Office No 2, is less than that required by an Order of Court of the 2nd February 1928 to remain after commutation, Phillips be allowed, as an exception, to commute a portion thereof

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury
"10th April 1935

"With reference to an application which had been received from S.C. Phillips, a Senior Clerk in the Transfer by Deed Office No 2, for permission to retire under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935, it was agreed to recommend to the Court of Directors that, although the amount of Phillips' pension, viz., £290:7:6, is less than that required by an Order of Court of the 2nd February 1928 to remain after commutation, viz., £300, he be allowed, as an exception, to commute £45 of his pension for a cash payment of £596:13:6 at the date of retirement"

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury in regard to the commutation of pensions granted under the terms contained in Scheme D of the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury
"10th April 1935.

"With reference to the Order of Court of the 7th March 1935 -

"That

11th April 1935

"That any Clerk pensioned under the terms of the offer contained in Appendix D of the Interim Report of the Special Committee appointed by the Court of the 23rd January 1935 be allowed on retirement to commute his pension in whole or in part for a single cash payment where, in the opinion of the Governors, the Clerk's circumstances appear to justify such commutation."

"the Bank have now been advised that in the case of a Clerk retiring on pension they have no power to agree to the surrender of an insurance effected under the Widows and Children's Annuity Scheme."

"The Committee therefore recommend that where a Clerk is insured under the Scheme he be required to retain pension of an amount not less than the sum required to pay his proportion of the annual premiums in respect of the policy."

Agreed to

The Court agreed thereto.

[redacted], a Woman Clerk, had leave at her request to quit the service of the Bank as from the 10th May

The following letter from Messrs. Freshfields, Leese and Munns having been submitted -

"New Bank Buildings
31 Old Jewry, E.C.2
10th April 1935

"Dear Sir,

"Regent Street Syndicate Limited"

"Your Ref. C.C.O. 1846

"We thank you for your letter of today's date,
and

Letter from Messrs Freshfields, Leese and Munns with Form of Discharge in connection with Regent Street Syndicate Limited - to be sealed

11th April 1935

and note what you say.

We have checked the particulars given in the Form of Discharge with the title deeds which you have handed to us today, and we can now advise that this document is in order for the Bank's seal to be affixed to it.

We are, dear Sir,

Yours faithfully,

Trenchards, Deese and Munro.

The Chief Cashier
Bank of England
"E.O.Z."

Approved

The Court approved thereof and

Ordered

That the document in question be sealed with the Common Seal of the Bank.


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A Court of Directors at the Bank

on Thursday, the 18th April 1935.

Present:

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
 Sir Ernest Musgrave Harvey, Bart., K.B.E. Deputy Governor

Sir Alan Garrett Anderson, G.B.E.	Sir Robert Holesworth Kenderley, G.B.E.
Sir Basil Phillott Blackett, K.C.B. <small>K.C.S.I.</small>	The Hon. Roland Dudley Kilson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Robert Lydston Newman, Esq.
Albert Charles Gladstone, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Charles Jocelyn Hambro, Esq.	James George Weir, Esq., C.M.G., G.B.E.
Edward Holland-Martin, Esq.	and
Lord Hyndley of Meads.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

18th April 1935

Mr Gladstone reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr Holland-Martin, Mr Batters and himself to a Form of Discharge in connection with Regent Street Syndicate Ltd

Minute of
the Committee of
Treasury recommend
ing that

superintendent of
costing, be seconded
temporarily to
conduct an
independent
examination of the
bank's expenditure.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
17th April 1935

The Committee had before them the first half-yearly report of the Committee on the Permanent Control of Expenditure and have considered the recommendation contained therein as to the provisional appointment of someone whose sole duty would be the examination of the bank's expenditure in its relation to services performed and goods purchased.

In this connection they recommend to the Court of Directors

(1) That, in order to assist the Heads of Departments in the task of supervising and controlling expenditure, [redacted], Superintendent of Costing, be seconded temporarily to conduct an independent examination of the bank's expenditure in relation to services performed and goods purchased, the results of his examinations to be embodied in reports made to the Head of the Department concerned as soon as possible after completion and copies of all such reports to be submitted to the Committee on the Permanent Control of Expenditure at their half-yearly meeting next following the date of the reports.

(2) That Mr [redacted] be at liberty to work in close conjunction with the Audit Department and that the Auditor be directed to afford him all possible assistance in the pursuit of his examinations.

(3) That

18th April 1935

(3) That after their first meeting in 1936 the Committee on the Permanent Control of Expenditure be requested to report to the Committee of Treasury as to whether in their opinion the results obtained from these examinations have been such as to justify their continuance"

Agreed to.

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury.

"17th April 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

Scheme B.

"G. Mason, an Auxiliary Male Clerk: age 64 years on the 17th July next: service 18 years: £363:15:- a year from the 1st September next ^{inclusive} until the 17th July 1936 and thereafter £171 a year

"A. J. Lloyd, an Auxiliary Male Clerk: age 60 years on the 17th November last; service 17 years: £341:5:- a year from the 1st November next inclusive until the 17th November 1939 and thereafter £189 a year.

Scheme C.

"C. N. Curtis, M.C., a Superintendent in the Bank Note Office: age 54 years: service 36 years: £391:17:6 a year from the 3rd November next inclusive.

Scheme D.

"A. B. Gawn, a 3rd class Clerk in the Security Paper Store: age 34 years: service 13 years: £146:13:6 a year from the 28th April next inclusive.

Minute of the Committee of Treasury recommending the granting of seven special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

18th April 1935

"D. W. Hamand, a 3rd Class Clerk in the Cashiers' Department and Branches; age 30 years: service 11 years: £111 13-6 a year from the 1st May next inclusive.

"P. B. Greenway, a 4th Class Clerk in the Cashiers' Department and Branches: age 26 years: service 8 years: £105 a year from the 1st May next inclusive.

"A. A. Fowler, a 4th Class Clerk in the Accountants' Department: age 26 years: service 8 years: £105 a year from the 26th April next inclusive."

Agreed to

The Court agreed thereto.

Minute of the Committee on Advances and Discounts recommending the re-opening of a Discount Account

The following Minute of the Committee on Advances and Discounts having been read-

Committee on Advances and Discounts

"10th April 1935.

"It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the Discount Account of [redacted] which had become dormant owing to an alteration in the constitution of the Firm be re-opened with the former rating of 10."

"E. C. Grenfell

Agreed to

The Court agreed thereto.

Minute of the Staff Committee recommending appointments etc.

The following Minute of the Staff Committee having been read-

Staff Committee.

"12th April 1935.

"It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors -

"A. That the following appointments be made-

In

18th April 1935

In the Accountants' Department, consequent upon the retirement of H.S. Penman, a Deputy Principal, N.R. Coombes, a Superintendent, and R.H. Stephenson and J.C. Phillips, Senior Clerks -

[redacted], an Assistant Principal, to be a Deputy Principal
 [redacted], a Superintendent, to be an Assistant Principal
 [redacted] and [redacted] } Senior Clerks, to be Superintendents.
 [redacted] } 1st Class Clerks, to be Senior Clerks

At the Plymouth Branch, consequent upon the retirement on the 9th May next of H.C. Andrews, the Sub-Agent, [redacted], a Senior Clerk in the discount office, to be an Acting Sub-Agent for the Branches and attached to the Plymouth Branch with the salary of £900 a year attaching to the post (less the appropriate reduction on account of risk-money). The appointment to date as from the 10th May next, inclusive.

At the Liverpool Branch -

[redacted], a 3rd Class Clerk in the Cashier's Department and Branches, to be a 3rd Class Clerk.

At the Hull Branch -

[redacted], a 1st Class Clerk in the Branch Banks Office, to be a 1st Class Clerk.

[redacted], a 4th Class Clerk in the Cashier's Department and Branches, to be a 4th Class Clerk.

In the Women Clerks' Department, consequent upon the increase of work in the Standard Preparation Office and to fill vacancies -

18th April 1935

[redacted]	}	Women Clerks, to be Senior Clerks.
and		
[redacted]	}	3 rd Grade Shorthand-Typists, to be 2 nd Grade Shorthand-Typists.
and		
[redacted]		

"B. That the undermentioned Probationary Women Clerks, whose reports are satisfactory and who have been passed by the Medical Officer as eligible for the service of the Bank, be appointed to the Permanent Staff in accordance with the Regulations in force -

From the 7th April 1935



"C. That arrangements be made for an election of Probationary Male Clerks as soon as possible in accordance with the Regulations laid down by the Court of Directors on the 19th June 1930 and the 5th April 1931 and that -

1. The Governor and Deputy Governor each be allotted two nominations and each director one nomination.

2. Additional nominations, not exceeding three in all, be given by the Governors to sons of Clerks who may be deemed suitable for the service.

"S. H. Martin"


18th April 1935

Agreed to

The Court agreed thereto.

The Quarterly Report of the Staff Committee on payments made during the Quarter, etc., was submitted.

The following Women Clerks had leave at their request to quit the service of the Bank -

 as from the 1st May
as from the 22nd May.

A Court of Directors at the Bank

on Thursday, the 25th April 1935

Present-

The At. Hon. Montagu Collet Norman, D.S.O. Governor
 Sir Ernest Musgrave Harry, Bart., K.B.E. Deputy Governor.

Sir Basil Phillott Beckett, K.C.B., K.C.S.I.	Sir Robert Molesworth Kindersley, G.B.E.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
Basil Sage Catterno, Esq.	Cecil Lubbock, Esq.
Albert Charles Gladstone, Esq.	Sir Edward Robert Pearce, G.C.V.O.
Charles Jocelyn Hamero, Esq.	James George Weir, Esq. C.M.G., C.B.E.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hynley of Meads.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The Governor reported that he had granted

25th April 1935.

granted permission to Mr. [redacted] to use the Bank's vote at a Meeting of the Société Anonyme Turque des Quais, Docks et Entrepôts à Istanbul (in liquidation) in respect of shares of that Company held by the Bank.

The Deputy Governor reported that he had granted permission for the Bank's vote to be used -

(a) By Mr. [redacted] or Lord Brawford at Meetings of the Lancashire Steel Corporation Limited in respect of shares of that Corporation held in the names of the Bank's Nominees on behalf of The Securities Management Trust Limited.

(b) By Sir William Henry Neville Goschen, Bart., or Sir Otto Ernst Niemeyer at a Meeting of the Agricultural Mortgage Corporation Limited in respect of shares of that Corporation held in the names of the Bank's Nominees.

The appointment of twenty Probationary Women Clerks was reported.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 22nd January 1935 were laid before the Court.

The following Minute of the Committee of Treasury having been read -

Minute of the
Committee of Treasury
recommending the
granting of a
donation

Committee of Treasury
27th January 1935.

"It was agreed to recommend to the Court of Directors

25th April 1935

Directors that a donation of £500 be made to the Fund which
 "is being raised by the Lord Mayor for providing a Gift ^{from the City} to
 Their Majesties the King and Queen on the occasion of their
 Silver Jubilee."

Agreed to

The Court agreed thereto.

[Signature]
 Secy.

A Court of Directors at the Bank.

on Thursday, the 2nd May, 1935.

Present :

The Rt. Hon. Montagu Collett Norman, D.S.O.,	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor
Sir Alan Garrett Anderson, G.B.E.	Lord Hynley of Meads.
Sir Basil Phillott Blacket, K.C.B., K.C.S.I.	Sir Robert Holesworth Kinderley, G.B.E.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kilom, D.S.O., M.C.
Basil Sage Caluene, Esq.	Cecil Lubbock, Esq.
William Henry Clegg, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Rae Duncan.	Sir Edward Robert Peacock, G.C.M.G.
Kenneth Goschen, Esq.	The Hon. Alexander Shaw
Edward Charles Grenfell, Esq., M.P.	Walter Kennedy Whigham, Esq.
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

2nd May 1935

The Regulations as revised affecting the General Conduct of Business and the Internal Administration of the Bank, were approved.

Minute of the Committee of Treasury in regard to the Management costs, etc., of the Superannuation Fund.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury
"1st May 1935.

"It was agreed to recommend to the Court of Directors that all Management costs and charges and all incidental expenses incurred from time to time in connection with the Superannuation Fund be defrayed by the Bank and not charged against the income of the Fund."

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of four special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury
"1st May 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935-

"Scheme A

"Philip Atkins,

a Superintendent in the Consols Office;
"age 61 years; service 42 years; £49b. 15.-
"a year from the 3rd May next inclusive.

"Scheme B

"Paterson Foster,

an Auxiliary Male Clerk; age 62 years on
"the 29th January last; service 18 years: £361. 5.-
"a year from the 1st October next inclusive until the 29th
"January 1938 and thereafter £180 a year

2nd May 1935.Scheme D

"W. A. Lindley,

a 6th Class Clerk in the Cashier's Department and Branches; age 26 years; service 7 years; £105 a year from the 1st July next inclusive.

"A. D'Arcy Broome,

a 6th Class Clerk in the Accountants' Department; age 25 years; service 7 years; £100 a year from the 3rd May next inclusive."

Agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of a pension and an allowance.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury

"1st May 1935

It was agreed to recommend to the Court of Directors that -

(a) A pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

"G. B. Cowery, an Auxiliary Woman Clerk; age 50 years on the 30th May next; service 16 years; £66 a year from the 31st May next inclusive."

(b) An allowance of £55 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted], widow of [redacted], a Pensioner, formerly Principal of the Bullion Office, from the 6th April last inclusive."

Agreed to.

The Court agreed thereto.

Report of the Staff Committee on the Accountants, Cashier and Clerks, and Secretaries, Department, etc.

The following Report of the Staff Committee having been submitted -

2nd May 1935.

The Staff Committee.

Report to the Committee of Treasury for submission to the Court of Directors -

That they have examined the Principals of the various Offices in the Accountants, Cashier's and Secretary's Departments and the Superintendent of Women Clerks, all of whom reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

That the deficiencies in the Cash during the period at the Head Office amounted to £-11^s.6^d and the money over to £-1^s.6^d, making a net loss of £-10^s.-^d; the deficiencies at the Branches amounted to £2^s.10^s.6^d and the money over to £2^s.17^s.3^d, making a net gain of £-6^s.9^s.

That pursuant to an Order of Court of the 15th December 1870, they have further to report that the following Clerks will attain the age of 65 years during the ensuing Quarter -

C. E. Freeman,	a Principal, Dividend Accounts Office	on the 18 th June 1935
H. E. H. Ray,	an Auxiliary Clerk	on the 17 th June 1935
H. S. Korthright,	an Auxiliary Clerk	on the 6 th July 1935
J. B. Drouot,	an Auxiliary Clerk	on the 11 th July 1935

and that the following Women Clerks will attain the age of 50 years during the ensuing Quarter -

M. S. Goulland,	a Permanent Woman Clerk	on the 10 th July 1935
J. E. Boverly,	an Auxiliary Woman Clerk	on the 30 th May 1935
M. H. Woodward,	an Auxiliary Woman Clerk	on the 24 th July 1935

E. H. Martin.

30th April 1935.

The

33
2nd May 1935.

Approved

The Court approved thereof.

Report of the
Committee to consider
the Securities of certain
Funds.

The following Report of the Committee
to consider the Securities of certain Funds
having been submitted -

"The Committee to consider the Securities of
"certain Funds

"Report to the Committee of Treasury for submission to the
"Court of Directors

"That they have examined the investments held by
"the undermentioned Sinking Funds, viz:-

"Eastern Bengal Railway "B" Annuity

"Sinde, Punjab and Delhi Railway "B" Annuity.

"Naurilio Government 5% Guaranteed Loan 1951/71

"Palestine Government 5% Guaranteed Loan 1942/67

"Janganyika Government 1½% Guaranteed Loan 1948/68

"Janganyika Government 1% Guaranteed Loan 1951/71

"Janganyika Government 1% Guaranteed Loan 1952/72.

"And the investments held on account of the Bank Provident
"Society, the Superannuation Fund and the Special Pensions
"Reserve Fund, and have approved the changes in the investments
"as set out in the accompanying memorandum; they have also
"had referred to them one new Sinking Fund, viz., Nyasaland
"1½% Guaranteed Stock, the Samaritan Fund and the Clerks'
"Guarantee Fund.

"That they have also examined the investments
"held on account of

"John Buchanan Fund

"Jessie Mackay Fund

"Gordon Memorial College Fund

"Woolminster Abbey - Dean Hyle's Fund.

"in respect of which no changes have been made since the date of
"the last Committee, and are satisfied with the position.

"That instructions have been given to the Chief Cashier
"as to the nature of the investments to be made during the current Quarter

"W. K. Whigham

"29th April 1935."

See Court Minutes

2nd May 1935

Approved

The Court approved thereof.

[redacted], a Woman Clerk, had leave at her request to quit the service of the Bank as from the 31st May.

[Handwritten signature]
1935

A Court of Directors at the Bank.

on Thursday, the 9th May, 1935.

Present:

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor.
Sir Alan Tarnett Anderson, G.B.E.	Charles Jocelyn Hambro, Esq.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Edward Holland-Martin, Esq.
George Macaulay Booth, Esq.	Sir Robert Holesworth Kinderley, G.B.E.
Basil Sage Cairns, Esq.	The Hon. Roland Dudley Wilson, D.S.O., M.C.
William Henry Clegg, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Patrick Ashley Cooper, Esq.	The Hon. Alexander Shaw
Sir Andrew Rae Duncan	Frank Cyril Marks, Esq.
Albert Charles Stedstone, Esq.	Walter Kennedy Whigham, Esq.
Kenneth Soechan, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

9th May 1935

The appointment of fifteen Probationary Women Clerks was reported.

Minute of the
Committee of Treasury
recommending the
granting of an
allowance.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
"8th May 1935.

It was agreed to recommend to the Court of Directors that an allowance of £60 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted], widow of [redacted], a pensioner, formerly a Senior Clerk at the Western branch, from the 14th April last inclusive."

Agreed to

The Court agreed thereto.

1935

A Court of Directors at the Bank

on Thursday, the 16th May 1935.

Present -

Sir Ernest Augustus Haring, Bart., K.B.E. Deputy Governor

Sir Alan Garnett Anderson, G.B.E.

Edward Holland-Martin, Esq.

Sir Basil Phillott Blackett, K.C.B., K.C.S.I.

Lord Hyndley of Meads

George Macaulay Booth, Esq.

Sir Robert Holesworth Kenderley, G.B.E.

Basil Sage Callerns, Esq.

Cecil Lubbock, Esq.

Natwick Ashley Cooper, Esq.

Sir Edward Robert Peacock, G.C.V.O.

Albert Charles Stables, Esq.

The Hon. Alexander Shaw

Kenneth Boschan, Esq.

Frank Cyril Sparks, Esq.

Edward Charles Grenfell, Esq. M.P.

James George Weir, Esq. C.M.G., C.B.E.

Charles Jocelyn Hamlyn, Esq.

Haller Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

16th May 1935.

Permission was granted to Sir Peter Bark, G.C.V.O., to use the Bank's vote and to act as Scrutineer at Meetings of the Banque des Pays de l'Europe Centrale in respect of shares held by the Bank for the account of Securities Trust Ltd.

Minute of the Committee of Treasury recommending that the Auditor, & appointed Auditor of the Bank Provisent Society in Hall of the Court.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
15th May 1935.

It was agreed to recommend to the Court of Directors that [redacted], the Auditor, be appointed Auditor of the Bank Provisent Society on behalf of the Court in the room of [redacted], who has been appointed Deputy Secretary.

Agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of two special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
15th May 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

Scheme D.

J. B. Parker,

a 3rd class Clerk in the Accountants' Department:
age 30 years: service 12 years: £141.13.6 a year
from the 1st September next inclusive.

H. A. Gibbs-Smith,

a 3rd class Clerk in the Accountants' Department:
age 29 years: service 11 years: £136.12.6 a year
from the 18th July next inclusive.

16th May 1935
Agreed to

Minute of the
Staff Committee
recommending
appointments, etc.

The Court agreed thereto.

The following Minute of the Staff
Committee having been read -

Staff Committee,
13th May 1935.

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors -

A That the following appointments be made -

In the Accountants' Department, consequent upon the
retirement of W.H. Barrable and Philip Atkins, Superintendents -

[redacted]	} Senior Clerks, to be Superintendents
and [redacted]	
[redacted]	} 1 st Class Clerks, to be Senior Clerks.
and [redacted]	

In the Chief Cashier's Office -

[redacted]	a 2 nd Class Clerk in the Cashier's Department and Branches, to be a 2 nd Class Clerk, with seniority next below [redacted]
[redacted]	a 4 th Class Clerk in the Cashier's Department and Branches, to be a 3 rd Class Clerk.

In the Discount Office, consequent upon the
appointment of [redacted] to be an Acting Sub-Agent -
[redacted] a 1st Class Clerk, to be a Senior Clerk.

Consequent upon the retirement of J.S. Allan, a Cashier -

In the Treasury,

[redacted]	a Sub-Cashier, to be a Cashier
[redacted]	a Superintendent in the Cashier's Department, to be a Sub-Cashier.

In the Cashier's Department -

[redacted]	a 1 st Class Clerk (Star), to be a Senior Clerk.
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16th May 1935

B. That the staff of Parlour Messengers be increased by one and that -

[redacted], a House Porter and Watchman, be appointed a Parlour Messenger with the additional wages of $\frac{3}{10}$ a week attaching to office.

C. That in view of the increased work undertaken by the Portman of Works, a deputy Portman of Works be appointed and that -
[redacted], an Engineer, be appointed to the post with the wages of £6 10/- per week, rising thereafter by annual increments of 2/- per week on the 1st March each year to a maximum of £7 10/- per week.

D. That in view of the increased work carried out by the Works Department Costing Section authority be given for the appointment of a sixth Clerk in the Works Department on the following terms, viz -
To be on probation until the 1st March 1936 at the wages of £2 5/- per week rising to £2 10/- on the 1st March 1936, subject to satisfactory service, with four further annual increases of $\frac{2}{6}$ per week on the 1st March to a maximum of £3 per week, further terms of service then to be considered.

E. A. Martin

agreed to

The Court agreed thereto

The following Women Clerks had leave at their request to quit the service of the Bank -

[redacted]	as from the 11 th June.
[redacted]	as from the 14 th June.
[redacted]	as from the 15 th June.
[redacted]	as from the 18 th June.

The Second Interim Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Questions affecting the Clerical Staff was

16th May 1935

was submitted and consideration thereof was deferred until next Thursday.

Wm.
Duffy

A Court of Directors at the Bank.

on Thursday, the 23rd May 1935.

Present -

The Rt Hon. Montagu Collett Norman, DSO.

Governor

Sir Ernest Musgrave Harvey, Bart, KBE.

Deputy Governor.

Sir Alan Garrett Anderson, GBE.

Lord Hyndley of Meads.

George Macaulay Booth, Esq.

Sir Robert Holcworth Linderley, GBE.

Basil Sage Cattaneo, Esq.

The Hon. Roland Dudley Kitson, DSO, M.C.

Patrick Ashley Cooper, Esq.

Cecil Lubbock, Esq.

Albert Charles Gladstone, Esq.

Sir Edward Robert Leacock, G.C.V.O.

Kenneth Jackson, Esq.

The Hon. Alexander Shaw

Edward Charles Grenfell, Esq, M.P.

Frank Cyril Sparks, Esq.

Charles Jocelyn Hambro, Esq.

James George War, Esq, C.M.G., C.B.E.

Edward Holland-Martin, Esq.

Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

23rd May 1935

The Second Interim Report of the Special Committee appointed by the Court of the 3rd January ¹⁹³⁵ to examine Questions affecting the Clerical Staff was discussed and decision thereon deferred until the next Court.

On the proposal of the Deputy Governor

It was agreed

That authority be given to the Special Committee forthwith to acquaint the Staff Representatives on the Advisory Council, in confidence and solely for their information, with an outline of the Committee's recommendations relating to the Permanent Male Staff.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury recommending that the Bank's name be allowed to appear as one of the Bankers [redacted] in a notice to be issued to the Press in connection with Shares of that Company.

Committee of Treasury,
22nd May 1935.

"On an application from [redacted] ~~valued~~ customers of the Bank, it was agreed to recommend to the Court of Directors to allow the name of the Bank to appear as one of the Bankers in a Notice to be issued to the Press in connection with Shares of that Company."

Agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of four

The following Minute of the Committee of Treasury having been read -

23rd May 1935

Special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

Committee of Treasury,

22nd May 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

Scheme A.

G. B. Griffin,

a 2nd Class Clerk in the Accountants' Department; age 38 years; service 15 years; £176:13:6 a year from the 24th May next inclusive.

R. F. W. Fuller,

a 3rd Class Clerk in the Accountants' Department; age 31 years; service 11 years; £135 a year from the 1st June next inclusive.

J. D. Nicholson,

a 3rd Class Clerk in the Accountants' Department; age 28 years; service 9 years; £131:13:6 a year from the 24th May next inclusive.

D. S. Ballantyne,

a 4th Class Clerk in the Accountants' Department; age 28 years; service 10 years; £113:6:8 a year from the 16th June next inclusive.

Agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of a pension.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,

22nd May 1935.

It was agreed to recommend to the Court of Directors that a pension be granted during pleasure and in accordance with the scale to -

H. R. Sharpe,

a Compositor at St. Luke's Printing Works;

age

23rd May 1935.

age 67 years; service 20 years, £81.9.4
 "a year from the 9th June next inclusive."

Agreed to

The Court agreed thereto.

Report of the
 Audit Committee on
 Audits taken by the
 Audit Department
 between the 21st January
 and the 3rd May 1935.

The following Report of the Audit
 Committee having been submitted -

"The Audit Committee

"Report to the Committee of Treasury for submission to the
 "Court of Directors -

"That they have had before them the Reports on
 "Audits dated between the 21st January and the 3rd May 1935
 "and taken by the Audit Department under written instructions
 "from one of the Governors.

"These Audits, which included those of the
 "Newcastle, Liverpool, Bristol and Hull Branches, are enumerated
 "in the accompanying list.[†]

† see Court Minutes

"Roland D Kileon.

"16th May 1935."

Approved.

The Court approved thereof.

W.H.
 Deputy Secy

A Court of Directors at the Bank.

on Thursday, the 30th May 1935.

Present -

The At Hon. Montagu Collet Norman, DSO,	Governor
Sir Ernest Macquhair Harvey, Bart., K.B.E.	Deputy Governor.
Sir Alan Garrett Anderson, G.B.E.	Lord Hymley of Meads
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Sir Robert Moleworth Kindsley, G.B.E.
George Macaulay Booth, Esq.	The Hon. Roland Audley Kilson, DSO, M.C.
Basil Sage Callins, Esq.	Cecil Lutbock, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Stadelone, Esq.	The Hon. Alexander Shaw
Kenneth Forster, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Charles Grenfell, Esq., M.P.	and
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

30th May 1935

The result of the Election of Representatives of the Staff to serve on the Advisory Council of Directors and Staff for the ensuing year was reported.

The Second Interim Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Questions affecting the Clerical Staff, decision on which was deferred from the last Court, was adopted.

Resolved

In accordance with Clause b of the Second Interim Report of the Special Committee appointed by the Court of the 3rd January 1935

That the Committee on St. Luke's be requested to consider and report to the Court as to whether any alteration in the present system of recruitment of the Staff of the Printing Section is necessary in order to ensure that the Bank shall always have available men trained in their service and possessing the requisite qualifications to maintain at St. Luke's a sufficiently high standard of technical efficiency.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
29th May 1935.

Minute of the Committee of Treasury recommending the granting of three special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions

30th May 1925.

of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1925-

Scheme A

"C.A. Wharton,

a Cashier: age 62 years: service 6 1/2 years.
 £587 10 - a year from the 1st September
 next inclusive.

Scheme B

"W.S. Loftus,

an Auxiliary Male Clerk: age 62 years on
 the 20th March last: service 19 years.
 £363 15 - a year from the 1st August next
 inclusive until the 20th March 1928 and
 thereafter £198 a year.

Scheme D

"B.B. Macartney,

a 3rd Class Clerk in the Cashier's Department
 and Branches: age 51 years: service 11 years.
 £136 13 6 a year from the 1st June
 next inclusive.

Agreed to

The Court agreed thereto.

[redacted], a Woman Clerk, had leave
 at her request to quit the service of the Bank
 as from the 26th June.

W.S.
 Deputy Secy

A Court of Directors at the Bank.

on Thursday, the 6th June 1935.

Present-

The Rt. Hon. Monlaqu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor.
Sir Alan Jarrett Anderson, A.B.E.	Lord Hyndley of Meads
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Sir Robert Holesworth Kinderley, A.B.E.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
Basil Sage Catterno, Esq.	Robert Lydston Newnan, Esq.
William Henry Clegg, Esq.	Sir Edward Robert Peacock, A.C.V.O.
Patrick Ashley Cooper, Esq.	The Hon. Alexander Shaw
Albert Charles Gladstone, Esq.	Frank Cyril Starks, Esq.
Edward Charles Grenfell, Esq. M.P.	James George New, Esq., C.M.G., C.B.E.
Charles Jocelyn Hambro, Esq.	and
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

6th June 1935

The Deputy Governor reported that he had examined and now brought to the Court for payment Messrs Freshfields, Leese and Munns' Bill for Law Charges for the half-year ended the 31st March amounting to £1312.17.6 and composed of items set forth in the accompanying Abstract.

It was Ordered

That the sum of £1312.17.6 be paid to Messrs Freshfields, Leese and Munns.

Minute of the Committee of Treasury recommending the granting of four special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury.

5th June 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935:-

Scheme C.

*A.C. Carlyon-Hughes.

a 1st Class Clerk (Star) in the Dividend Office: age 53 years: service 34 years: £352.6 a year from the 1st September next inclusive.

Scheme D.

*A.C. Thompson

a 2nd Class Clerk in the Accountants' Department: age 31 years: service 13 years: £146.13.6 a year from the 7th June next inclusive.

*B.N. Kent

a 3rd Class Clerk in the Accountants' Department: age 28 years: service 10 years: £131.13.6 a year from the 7th June, next inclusive.

6th June 1935

"J. A. Mills

a 4th Class Clerk in the Accountants
 Department: age 27 years: service 9 years
 £110-- a year from the 1st June next
 inclusive."

Agreed to

The Court agreed thereto.

Minute of the
 Committee of Treasury
 recommending the
 granting of ^{two} pensions.

The following Minute of the Committee
 of Treasury having been read-

"Committee of Treasury
 5th June 1935.

"It was agreed to recommend to the Court of
 Directors that pensions be granted in accordance with the
 scale and under the provisions of the Trust Deed of the
 Superannuation Fund to the following persons-

"C. B. Freeman

Principal of the Dividend accounts
 "Office: age 65 years on the 18th June next:
 "Service 65 years: £92b. 2s. 6d. a year from
 "the 19th June next inclusive

"H. S. A. Ray

an Auxiliary Gate Clerk: age 65 years on
 "the 17th June next: service 19 years: £171:--
 "a year from the 18th June next inclusive."

Agreed to

The Court agreed thereto.

Minute of the
 Committee of Treasury
 recommending the
 granting of a
 donation.

The following Minute of the Committee
 of Treasury having been read-

"Committee of Treasury.
 5th June 1935.

"It was agreed to recommend to the Court of
 Directors that a donation of £500 be made to the Fund now
 being raised as a memorial to the late Mr. P. C. Goodenough in
 connection with the endowment of "London House."

6th June 1935
Agreed to

Minute of the
Staff Committee
recommending
appointments, etc.

The Court agreed thereto.

The following Minute of the Staff Committee
having been submitted-

Staff Committee.
30th May 1935.

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors-

A. That the following appointments be made-

In the Establishment Department-

[redacted] the Chief Clerk in the Chief of Establishments' Office, to be a Supernumerary Deputy Principal with his present salary.

[redacted] the 2nd Clerk in the Chief of Establishments' Office, to be a Supernumerary Superintendent with his present salary.

The Second Interim Report of the Special Committee which was adopted by the Court of the 30th May 1935 contains the suggestion that the work of the Bank Provident Society should be regarded as part of the ordinary work of the department and that the deputy and Assistant Chief of Establishments should hold the positions of Secretary and Assistant Secretary, respectively, ex officio: this suggestion will be implemented on the 1st March 1936 upon the introduction of the new scheme of salaries, but it is recommended that [redacted] and [redacted] should in the meantime continue to act as Secretary and Assistant Secretary, respectively, to the Society, and in addition perform such work as may be allotted to them in the Department.

In the Chief of Establishments' Office-

[redacted] Superintendent in the Discount office, to be the Chief Clerk.

[redacted] Senior Clerk, to be the 2nd Clerk.

[redacted] a 1st class Clerk, to be a Superintendent.

6th June 1935

Consequent upon the appointment of [redacted]
 a Superintendent in the Discount Office, to be the Chief Clerk
 in the Chief of Establishments' Office -

In the Discount Office -

[redacted] Superintendent in the Audit department, to
 be Superintendent, retaining his Personal
 Pensionable Salary of £25 per annum.

In the Audit department -

[redacted] Senior Clerk, to be Superintendent
 a 1st Class Clerk, to be Senior Clerk.
 a 3rd Class Clerk in the Accountants department,
 to be a 3rd Class Clerk.

Consequent upon the retirement of S. A. W. Stroud,
 a Deputy Principal -

In the Cashier's department -

[redacted] Assistant Principal in the Branch Banks
 Office, to be a Deputy Principal.

In the Branch Banks Office -

[redacted] Superintendent, to be Assistant Principal
 a Senior Clerk, to be Superintendent
 a 1st Class Clerk, to be a Senior Clerk.
 a 1st Class Clerk in the Chief Cashier's office,
 to be a 1st Class Clerk.

At the Law Courts branch, consequent upon the
 retirement of W. A. Edwards, the Deputy Chief Clerk -

[redacted] Superintendent, to be Deputy Chief Clerk.

at the Hull branch -

[redacted] a 3rd Class Clerk at the Liverpool branch, to be
 a 3rd Class Clerk, with seniority next below
 [redacted]

At the Manchester branch -

[redacted] a 4th Class Clerk, whose promotion to the 3rd
 Class was withheld by Order of Court of the
 21st February 1935 owing to the nature of his
 Report.

6th June 1925

Report, to be a 2nd Class Clerk as from the
1st June, the special Report on his work
during the last three months being satisfactory.

In the Staff of Porters at the Head Office—

the 2nd Porter at the Bristol Branch, who
has requested to be allowed to return to
Head Office for domestic reasons, to be a House
Porter and Waterman: [redacted] to pay his
removal expenses and to lose his additional
wage of 5/9 a week on return to Head Office.

Consequent thereon—

at the Bristol Branch—

a House Porter and Waterman, to be the
2nd Porter, with the additional wage of 5/9
a week attaching to the post, the
appointment to date from the 1st July next
inclusive.

B. That the undermentioned Probationary Woman Clerks,
whose Reports are satisfactory and who have been passed by the
Medical Officer as eligible for the service of the Bank, be
appointed to the Permanent Staff in accordance with the
Regulations in force—

From the 1st June 1925

[redacted]

C. That B. W. C. Arnell, an Auxiliary Male Clerk, age 40 years,
service 16 years, who has applied for permission to retire, be specially
granted a pension ^{of £16 1/2 a year as from the 1st June inclusive} in accordance with the scale and under the
provisions of the Trust deed of the Superannuation Fund; and that
Arnell be allowed, as an exception, to commute £40 of his pension
for a cash payment of £587 9 8 at the date of retirement.

B. H. Martin

Agreed to

The Court agreed thereto

6th June 1935

The appointment of a Probationary
Woman Clerk was reported

[redacted], a Woman Clerk, had
leave at her request to quit the service of the
Bank as from the 2nd July

[Handwritten initials]
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A Court of Directors at the Bank

on Thursday, the 13th June 1935.

Present -

The Rt Hon Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor.

Sir Alan Garrett Anderson, G.B.E.	Lord Hyndley of Meads
Sir Basil Phillott Blackett, K.C.B., K.C.B.I.	Sir Robert Holcworth Kendersley, G.B.E.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
Basil Sage Calvano, Esq.	Cecil Lubbock, Esq.
William Henry Clegg, Esq.	Sir Edward Robert Peacock, A.C.V.O.
Patrick Conley Cooper, Esq.	Frank Cyril Danks, Esq.
Sir Andrew Rae Duncan.	James George New, Esq. C.M.G., C.B.E.
Albert Charles Gladstone, Esq.	Walter Kennedy Whigham, Esq.
Charles Jocelyn Hambro, Esq.	and
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

12th June 1935
Minute of the
Committee of Treasury
recommending the
granting of a donation

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury,
12th June 1935.

In response to an appeal from the Lord Mayor,
it was agreed to recommend to the Court of Directors that
a donation of not more than £1,000 be made to the "Ruella
"Earthquake Relief Fund," the precise amount to be determined by the
"Governor after consultation with the Clearing Bankers as to the
amounts of their subscriptions."

agreed to.

The Court agreed thereto.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury,
12th June 1935.

Minute of the
Committee of Treasury
recommending the
granting of eight
special pensions under
the terms contained
in the Special Committee
Interim Report which
was adopted by the
Court of the 21st February
1935.

It was agreed to recommend to the Court of
Directors that special pensions be granted under the provisions
of the Trust Deed of the Superannuation Fund to the
following persons under the terms contained in the Special
Committee's Interim Report which was adopted by the Court of the
21st February 1935 -

Scheme A

Francis Henderson,

Assistant Principal in the Drawing Office:
age 61 years : service 39 years : £520.16.8
a year from the 1st September next inclusive.

Scheme C

E. B. Lloyd,

Superintendent at the Newcastle Branch:
age 58 years : service 35 years : £397.3.-
a year from the 11th June next inclusive.

Scheme D

D. H. Atwood

a 2nd class Clerk in the Accountants' Department:
age 37 years : service 16 years : £171.13.6 a
year from the 1st September next inclusive.

W. E. See

a 3rd class Clerk in the Accountants' Department:
age

13th June 1935

R. E. Roe,

age 31 years; service 12 years: £116:13:6
 a year from the 14th June next inclusive.
 a 3rd Class Clerk in the Accountants Department:

A. S. Herrifield,

age 31 years; service 13 years: £141:13:6 a
 year from the 1st March next inclusive.

a 3rd Class Clerk at the Manchester Branch:

W. A. Griffiths,

age 31 years; service 12 years: £141:13:6 a
 year from the 1st October next inclusive.

a 3rd Class Clerk in the Cashiers Department and
 Branches: age 31 years; service 11 years: £136:13:6

a year from the 14th June next inclusive.

P. J. Christian,

a 3rd Class Clerk at the Liverpool Branch:

age 28 years; service 10 years: £131:13:6 a
 year from the 21st July next inclusive.

Agreed to

The Court agreed thereto.

The appointment of ten Probationary
 Women Clerks was reported.

Permission was granted for an account
 to be opened in the name of the Banque Centrale
 de la Republique de Turquie subject to the completion
 of negotiations regarding the terms and arrangements
 to govern the account.

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A Court of Directors at the Bank

on Thursday the 20th June, 1935.

Present -

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
 Sir Ernest Musgrave Harvey, Bart., K.C.F., Deputy Governor.

Sir Basil Shillott Blackett, K.C.B. K.C.S.I.	The Hon. Rodana Dudley Nelson, D.S.O. M.C.
Basil Sage Cadoux, Esq.	Robert Gaston Newman, Esq.
Patrick Amley Cooper, Esq.	Sir Edward Robert Keacock, C.V.O.
Albert Charles Gladstone, Esq.	The Hon. Alexander Grant
Charles Toddyr Hambro, Esq.	Sir Tozian Charles Stamp, G.C.B., G.C.F.
Edwara Hollana Martin, Esq.	Frank Cyril Tait, Esq.
Lora Hyndley of Meads	and
Sir Robert Nodsworth, Knt., G.C.F.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers, &c.,
 was read.

20 June 1935

The appointment of six Probationary
Women Clerks was reported.

Letter from the
Chancellor of the
Exchequer applying
for advances
during the
ensuing quarter

The following letter from the
Chancellor of the Exchequer having been submitted.

Treasury Chambers
Whitehall, S.W.1
18 June 1935.

Gentlemen,

I beg to request that you will have the goodness to move your Court to consent to advance during the ensuing quarter such amounts as may from time to time be required for the Public Service at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made either on the credit of Ways and Means under the authority of the Consolidated Fund Act or Appropriation Act or on the security of Treasury Bills according as may be arranged at the time of each advance and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank and be notified officially to the Bank without delay by warrant over the signature of two Lords.

I am,

Yours very faithfully,
N Chamberlain

The Governor and
Deputy Governor,
Bank of England.

Agreed to

The Court agrees thereto.

A Court of Directors at the Bank

on Thursday the 27th June, 1925.

Present.

The Rt Hon Montagu Collet Norman, DSO, Governor.
Sir Ernest Moynihan Murray, Bart., KBE, Deputy Governor.

Sir Basil Phillott Blackett, KCB, Basil Sage Cattens, Esq.	^{KCB} The Hon Roland Dudley Kilan, DSO, Robert Lytton Newman, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, GCMG.
Sir Andrew Rae Duncan	The Hon Alexander Shaw
Albert Charles Gladstone Esq.	James George Hear, Esq., CMG, CBE
Edward Holland Martin Esq.	and
Sir Robert Moresworth Ayrton Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers etc,
was read.

27th June 1935

The appointment of twenty two Probationary Male Clerks was reported.

It was reported that the matter being urgent permission had been granted to the [redacted] customers of the Birmingham Branch, to allow the name of the Bank to appear as Bankers to the Company on a Prospectus for an Issue of 4% Preference Stock notwithstanding the terms of the Orders of Court of the 5th November 1896 and of the 20 July 1905 which state that the consent of the Court must first be obtained before such permission is granted.

The following letter from Messrs. Freshfields, Leech & Munro having been submitted -

New Bank Buildings
3 Old Jewry, E.C.2
17th May 1935.

Dear Sir,

Birmingham Branch
Regd of Legit.

With reference to your letter to us of the 7th instant we see no objection to the slight alterations made on behalf of [redacted] in the acknowledgment to be given by them.

We enclose engrossment in duplicate of the Agreement between the Bank and the [redacted] both of which should be sealed by the latter; also an engrossment of the Acknowledgment by [redacted] which should be sealed by that Company. These documents you will no doubt forward to the Bank's Agent at Birmingham for execution as above.

On their return to you, both parts of the Agreement

Letter from
Messrs Freshfields
Leech & Munro
with engrossment
in duplicate of an
Agreement between
the Bank and the
[redacted]

- 5661

22/6/35

27th June 1935

between the Bank and the [redacted] should be sealed by the Bank and we can advise that the documents are in a form proper to be sealed, the Acknowledgment by [redacted] does not require execution by the Bank.

If you will then let us have all the documents back we will attend to the completion and stamping of them and send you the duplicate of the Agreement with the [redacted] together with a note of the costs on payment of which such duplicate can be handed to the Company.

We are, dear Sir,

Yours faithfully,
Freshfields, Lee & Hannis.

The Principal
Branch Banks Office
Bank of England,
E.C.2

Approved

The Court approved thereof and
Ordered

That the documents in question
be sealed with the Common Seal of the Bank.

The following Minute of the
Committee of Treasury having been read -

Committee of Treasury
26th June 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's

Minute of the
Committee of Treasury
recommending the
granting of two
special pensions
under the terms
contained in the
Special Committee's
Interim Report which
was adopted by the
Court of the 21st
February 1935.

27th June 1935

Interim Report which was adopted by the Court of the
21st February, 1935 -

Scheme A.

W. L. J. Painter, a Cashier: age 64 years: service 45 years:
£593 8 11 a year from the 1st October next
inclusive.

D. W. Way, a Cashier: age 63 years: service 44 years:
£587 10 - a year from the 20th September next
inclusive.

Agreed to

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been read -

Minute of the
Committee of
Treasury con-
cerning the
granting of these
pensions.

Committee of Treasury
26th June 1935

It was agreed to recommend to the Court of
Directors that pensions be granted in accordance with the
Scale and under the provisions of the Trust Deed of the
Superannuation Fund to the following persons -

C. Ramsay, an Auxiliary Male Clerk: age
64 years: service 17 years: who in
the opinion of the Bank's Medical
Officer is unfit for further service:
£153 a year from the 1st July next
inclusive.

Richard Ambler, a House Porter and Watchman:
age 53 years: service 24 years:
who in the opinion of the Bank's
Medical Officer is unfit for
further service: £100 10 8 a year
from the 28th June next inclusive.

Agreed to

The Court agreed thereto.

27th June 1935

[redacted], a Woman Clerk, had
leave at her request to quit the service of the
Bank as from the 24th July.

The Third Interim Report of the
Special Committee appointed by the Court of
the 3rd January 1935 to examine Questions
affecting the Clerical Staff was submitted
and consideration thereof was deferred until
next Thursday

27/6/35

A Court of Directors at the Bank

on Thursday the 4th July 1935.

Present -

The Rt Hon. Montagu Collet Norman, DSO, Governor.
 Sir Ernest Ausgrave Harvey, Bart, KBE, Deputy Governor.

Sir Basil Phillott Blackett KCB	Sir Robert Adesworth Henderson
Basil Gage Catterno Esq.	The Hon Roland Dudley Kilson, DSO
William Henry Clegg Esq.	Robert Lytton Newman Esq.
Patrick Bentley Cooper Esq.	Sir Edward Robert Keacock GCMG
Sir Andrew Rae Duncan.	Frank Cyril Jinks Esq.
Albert Charles Gladstone Esq.	James George Heer Esq. CMG CBE
Kenneth Goschen Esq.	Walter Kennedy Whigham Esq.
Charles Evelyn Hambro Esq.	and
Edward Holland-Hartley Esq.	Arthur Whitworth Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers, etc,
 was read.

4th July 1905

Mr Gladstone reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr Holland-Martin, Mr Callerno and himself to an Engrossment, in duplicate, of an agreement between the Bank and the

Permission was granted to the
to allow Mr. [redacted] to use the Bank's
vote at a Meeting of [redacted]
[redacted] in respect of Shares of that
Company held in the names of the Bank's
Nominees and pledged as security against
an Advance.

Minutes of the
Committee of Treasury
recommending the
granting of a special
pension under the
terms contained in
the Special Committee's
Interim Report which
was adopted by the
Court of the
21st February 1905.

The following Minutes of the Committee
of Treasury having been read-

Committee of Treasury
3rd July, 1905

It was agreed to recommend to the Court of
Directors that a special pension be granted under the
provisions of the Trust Deed of the Superannuation Fund to
the following persons under the terms contained in the
Special Committee's Interim Report which was adopted
by the Court of the 21st February 1905-

Stevenson D

L. E. R. Liddington a 3rd Class Clerk in the Accountant's
Department: age 28 years: service
10 years: £13 13 4 a year from the
5th July next inclusive.

Agreed to

The Court agreed thereto.

4th July 1935
Minute of the
Committee of
Treasury
recommending
the granting of
four pensions

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
3rd July 1935

It was agreed to recommend to the Court of
Directors that pensions be granted in accordance with the
Scale and under the provisions of the Trust Deed of the
Superannuation Fund to the following persons -

T. B. Drower, an Auxiliary Male Clerk: age 65 years on
the 11th July next: Service 19 years: £171 a year
from the 12th July next inclusive.

T. S. Kortright, an Auxiliary Male Clerk: age 65 years on
the 6th July next: Service 17 years: £153 a year
from the 7th July next inclusive.

M. J. Gowlland, a Woman Clerk: age 50 years on the 10th
July next: Service 20 years: £194 a year from
the 11th July next inclusive.

M. H. Woodward, an Auxiliary Woman Clerk: age 50 years
on the 24th July next: Service 16 years:
£164 a year from the 25th July next inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Staff Committee
recommending
appointments
etc.

The following Minute of the Staff
Committee having been read -

Staff Committee
27th June 1935

It was agreed to recommend to the Committee
of Treasury for submission to the Court of Directors -

"A. That the following appointments be made -

Consequent upon the retirement of Cf. Freeman, a
Principal in the Accountants Department -

4 July 1925

In the Accountants Department -

- ██████████ Deputy Principal of the Chief Accountants Correspondence Office, to be a Principal
- ██████████ an Assistant Principal, to be a Deputy Principal
- ██████████ a Superintendent, to be an Assistant Principal
- ██████████ a Senior Clerk, to be a Superintendent as 2nd Class Clerk, to be a Senior Clerk

In the Chief Accountants Correspondence Office -

- ██████████ a Deputy Principal in the Accountants Department, to be Deputy Principal

In the Secretary's Department consequent upon the promotion of ██████████ a Senior Clerk, to be a Superintendent -

In the Bank Note Office -

- ██████████ a Senior Clerk in the Economics and Statistics Section, to be a Senior Clerk

In the Secretary's Office -

- ██████████ a 1st Class Clerk, to be a Senior Clerk

Consequent upon the transfer of ██████████ and ██████████ to the Accountants Department -

In the Secretary's Office -

- ██████████ a 3rd Class Clerk in the Accountants Department, to be a 3rd Class Clerk
- ██████████ a 3rd Class Clerk in the Cashiers Department and Branches, to be a 3rd Class Clerk

In the Secretary's Office -

- ██████████ a 3rd Class Clerk in the Accountants Department, to be a 3rd Class Clerk

In the Overseas and Foreign Department -

- ██████████ an Assistant Principal to be an Assistant to the Chief of the Department

4th July 1935

and

1st Class Clerks, to be Senior Clerksa 2nd Class Clerk in the Cashier's Department
and Branches, to be a 1st Class Clerk.In the Cashiers Department and Branches.a 3rd Class Clerk at the Manselton
Branch to be a 3rd Class Clerk.

B. That the undermentioned Rotational Woman Clerk, whose reports are satisfactory and who has been passed by the Medical Officer as eligible for the service of the Bank, be appointed to the Permanent Staff in accordance with the Regulations in force -

From the 20th June 1935.

C. That the Special Report upon [redacted] an Auxiliary Woman Clerk, which was called for under an Order of Court of the 21st February last, having been examined and found to be satisfactory, Miss [redacted] be informed of the improvement shown and that she be warned of the necessity for maintaining such improvement -

E. H. Martin

Agreed to

The Court agreed thereto

The following had leave at their request to quit the service of the Bank -

[redacted] a Woman Clerk, as from the 29th July
 [redacted] a Woman Clerk, as from the 30th July
 [redacted] a Woman Clerk, as from the 31st July
 [redacted] a Woman Clerk, as from the 1st August
 [redacted] an Auxiliary Woman Clerk, as from
 the 31st July

4 July 1935

The Third Interim Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Questions affecting the Clerical Staff, which was laid before the Court on the 27th June, was adopted.

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A Court of Directors at the Bank

on Thursday the 11th July, 1935.

Present.

The Rt. Hon. Montagu Collet Norman, D.D.O., Governor

Sir Alan Garrett Anderson, GBE,	The Hon. Roland Dudley Kilson, D.D.O., M.C.
Sir Basil Phillott Blackett, M.P.	Robert Gaston Newman, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Kai Duncan.	The Hon. Alexander Shaw
Albert Charles Gladstone, Esq.	Frank Cyril Larkins, Esq.
Kenneth Goschen, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Holland Martin, Esq.	and
Sir Robert Milesworth, ^{Esq.}	Augustus Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

11th July 1935

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc, paid under indemnity was laid before the Court.

Minute of the Committee of Treasury recommending the granting of a special pension under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
10th July, 1935.

It was agreed to recommend to the Court of Directors that a special pension be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935:

Scheme D

E. R. Maund, a 2nd Class Clerk in the Accountants' Department; age 41 years: Service 15 years: £180.13.4 a year from the 12th July next inclusive.

Agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the appointment of Representatives of the Court to serve on the Advisory Council of Directors and Staff for the ensuing year.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
10th July, 1935.

It was agreed to recommend to the Court of Directors that the following be appointed to serve on the Advisory Council of Directors and Staff for the ensuing year -

Sir Alan Anderson (Chairman)
Mr Gladstone
Lord Synnally

11th July 1925

Mr Holland Martin
 Mr Walker
 Mr Dalton

Agrees to

The Court agreed thereto.

[redacted] a Woman Clerk, had leave
 at her request to quit the service of the Bank
 as from the 9th August.

See also
 Committee of
 Treasury, (D. 80.)

Permission was granted to Sir Basil
 Blackett to join the Board of a proposed
 Company, [redacted], of and
 when formed.

Minute of the
 Committee of
 Treasury, (D. 80.)

The following Minute of the Committee
 of Treasury having been read:

Committee of Treasury
 3rd July 1925

It was agreed to recommend to the Court of
 Directors that:

Mr L. R. Whigham
 Mr P. Ashley Cooper
 Mr F. Holland Martin
 and

Mr R. O. Peppitt

be requested to serve as Directors of the [redacted]
 [redacted] a Company to be
 formed in pursuance of Clause 3 of the Agreement set out
 in the Schedule to the London Passenger Transport (Agreement)
 Act.

Agrees to

The Court agreed thereto.

A Court of Directors at the Bank

on Thursday, the 18th July 1935

Present -

The Rt Hon. Montagu Collet Norman, D.S.O. Governor
 Sir Ernest Musgrave Hawry, Bart., K.B.E. Deputy Governor.

Sir Alan Sarnett Anderson, G.B.E., M.P.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Robert Lydston Newman, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, A.C.V.O.
William Henry Clegg, Esq.	The Hon. Alexander Shaw.
Patrick Ashley Cooper, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Albert Charles Leadstone, Esq.	Frank Cyril Sears, Esq.
Kenneth Josephin Esq.	James George Weir, Esq., C.M.A., C.B.E.
Charles Jocelyn Hambro, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland-Martin Esq.	and
Sir Robert Holesworth Kinderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

18th July 1935

Minute of the
Committee of Treasury
recommending the
granting of two
special pensions
under the terms
contained in the
Special Committee's
Interim Report which
was adopted by the
Court of the 21st
February 1935.

The following Minute of the Committee
of Treasury having been read -

"Committee of Treasury

17th July 1935.

"It was agreed to recommend to the Court of Directors
that special pensions be granted under the provisions of the Trust
Deed of the Superannuation Fund to the following persons under
the terms contained in the Special Committee's Interim Report which
was adopted by the Court of the 21st February 1935:-

Scheme D

"A. S. Champness,

a 3rd Class Clerk in the Cashier's Department
and Branches, age 39 years; service 14 years;
£116.12.6 a year from the 1st March next,
inclusive.

"J. S. Cutler,

a 4th Class Clerk in the Accountants'
Department; age 28 years; service 9 years;
£110 a year from the 25th July next
inclusive.

Agreed to.

The Court agreed thereto.

Minute of the
Committee on Advances
and Discounts
recommending the
closing of a
Discount Account.

The following Minute of the Committee on
Advances and Discounts having been read -

"Committee on Advances and Discounts,

10th July 1935.

"It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors that the Discount
Account of [redacted] be closed.

"Frank. C. Marks."

Agreed to.

The Court agreed thereto.

18th July 1935.

Letter from Messrs
Freshfields, Leese and
Munns with expression
of a Deed of Appointment
of new Trustees of the
Trust Deed to secure
£110,000 debenture
Stock of the [redacted]

to be sealed

The following letter from Messrs
Freshfields, Leese and Munns having been submitted -

"New Bank Buildings",
31 Old Jewry,
London, E.C. 2.
5th July 1935

"Dear Sir,

"3% Mortgage Debenture Stock 1897"

"We beg to refer to our letter to you of the 1st instant
and to inform you that we have now heard from Messrs Morris
and Sons that they approve the Deed of Appointment of New
Trustees in the form of the draft which you returned to us
on the 28th ultimo.

"We herewith enclose an impression of the Deed
and shall be much obliged if you will sign it yourself and
arrange for it to be executed by the Bank and by M^r Callens,
M^r [redacted] and M^r [redacted]. We shall be glad if you will return
the Deed to us in due course so that we may arrange for it
to be executed by the [redacted]
and also by the [redacted].

"When the Deed has been duly executed and
stamped we will return it to you.

"Will you kindly let us know how many completed
prints of the Deed you require.

"This is a document to which, in our opinion, the
Seal of the Bank should be affixed.

"We are, dear Sir,

"Yours faithfully,

"Freshfields Leese and Munns.

"The Chief Cashier,
Bank of England,
E.C. 2."

Approved

The Court approved thereof and

Ordered

18th July 1935

Ordered

That the document in question be sealed
with the Common Seal of the Bank.

[Handwritten signature]
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A Court of Directors at the Bank

on Thursday, the 25th July 1935.

Present-

The Right Hon. Montagu Collet Norman, D.S.O. Governor
 Sir Ernest Musgrave Harvey, Bart., K.B.E. Deputy Governor

Sir Basil Phillou Blackett, K.C.B., K.C.S.I.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
George Macaulay Booth Esq.	Robert Lydston Newman Esq.
Patrick Ashley Cooper Esq.	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone Esq.	The Hon. Alexander Shaw
Kenneth Sosenen Esq.	Frank Cyril Marks Esq.
Edward Holland Martin Esq.	Walter Kennedy Whigham Esq.
Sir Robert Nolesworth Kinderley, G.B.E.	Archer Whitworth Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

25th July 1935

Mr. Whitworth reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr. Gladstone, Mr. Holland-Martin and himself to an Engrossment of a Deed of Appointment of new Trustees of the Trust Deed to secure £110,000 Debenture Stock of the

The appointment of twelve Probationary Women Clerks was reported.

Minute of the Staff Committee recommending appointments etc.

The following Minute of the Staff Committee having been submitted -

Staff Committee,
13th July 1935

"It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors -

"A. That the following appointments be made -
In the Accountants' Department, to fill the vacancies caused by the retirement of Francis Young, a Superintendent, and Wingate Lawford, a Senior Clerk -

a Senior Clerk, to be a Superintendent

1st Class Clerks, to be Senior Clerks

"B. That, with reference to the Third Interim Report of the Special Committee to examine Questions affecting the Clerical Staff which was adopted by the Court of the 16th July 1935, the supervision of the examination of all Bank Notes paid in at each Branch and the control of such Notes during the process of examination be handed over, where practicable, on the 1st March 1936 to two Women Clerks specially selected for the purpose, that from the date in question the positions of Woman-in-Charge and Assistant

25th July 1935

Assistant Woman-in-Charge to be abolished and that such appointments as may be found necessary be made at each branch to one or more of the divisions of Grade I.

C. That, with reference to the Orders of Court of the 17th January 1924 and the 16th November 1933, gratuities of £25 and £50 respectively be paid to Clerks who have passed the Intermediate and Final examinations of the B.Com. or B.Sc. Econ. degrees whilst in the service of the Bank, as well as to those who may do so in the future, provided that no Clerk be allowed, apart from the Language Diplomas of the Institute of Bankers, to receive more than a maximum of four payments, viz:-

1. For the Preliminary Examination of either
The Institute of Bankers, or
The Chartered Institute of Secretaries.
2. For the Final Examination of either
The Institute of Bankers, or
The Chartered Institute of Secretaries.
3. For the Intermediate Examination of either
B.Com. degree, or
B.Sc. Econ. degree.
4. For the Final Examination of either
B.Com. degree, or
B.Sc. Econ. degree.

The position to be reviewed in three years' time.

Also, that a gratuity of £15 be paid to [REDACTED], a 3rd Class Clerk in the Accountants' department, on account of his having obtained the Diploma of Economics and Social Science.

D. That the following terms of service for the Bank Nursing Staff be adopted -

Salaries

Sisters - £5 a week (this to be the maximum).

Nurses - £3.10/- a week (£182 per annum)
rising by annual increments of 5/- a week
to a maximum of £4 a week (£208 per annum)

uniforms, lunches and Deas to be provided by the Bank as heretofore.

Appointments

To be subject to one month's notice in writing on either side

25th July 1935.Retirement

"At age 55.

Governor's leave and absence on account of Sickness

"Annual leave of absence on full pay to be granted as follows:-

"Sister - 26 working days

"Nurse - 18

"The Bank to provide a fully-qualified relief Nurse when necessary.

"Full pay for a limited period to be granted during Sickness at the discretion of the Chief of Establishments. Prolonged absences to be reported to an Executive Director for special consideration.

Overtime

"To be allowed when authorised for Women Clerks generally.

Rates of Overtime"Sister - $\frac{2}{3}$ an hour."Nurse - $\frac{2}{3}$ Pensions

"To be granted under the provisions of the Trust Deed of the Superannuation Fund on the same terms as for Women Clerks.

"That [redacted], who in the opinion of the Bank Medical Officer is unfit for further service, be called upon to tender her resignation as from a date to suit the Bank's convenience and that she be granted an allowance of £91 a year under the provisions of the Trust Deed of the Superannuation Fund.

"That, to fill the vacancy to be caused by the retirement of [redacted], [redacted] be appointed Sister in accordance with the new terms of service, that for purposes of pension her service shall rank as from the date of her original appointment, vizt., the 1st October 1929, and that contributions be paid by the Bank to the Superannuation Fund in respect of the year 1935 and her subsequent years of service.

"That authority be given for the appointment of a Nurse to assist Miss [redacted], the appointment to be in accordance with the new terms of service and to take effect as from the date of [redacted] retirement.

"E. That arrangements be made for an election of Probationary Male Clerks as soon as possible in accordance with the Regulations laid

25th July 1935.

"laid down by the Court of Directors on the 19th June 1930 and that on this occasion -

- (1) The Governor and Deputy Governor each be allotted three and thirty one nominations be allotted to the Directors.
- (2) Additional nominations, not exceeding three in all, be given by the Governors to sons of Clerks who may be deemed suitable for the service.

"B. A. Marlin"

Agreed to

The Court agreed thereto.

The Quarterly Report of the Staff Committee on payments made during the quarter etc. was submitted.

The following Report of the Staff Committee having been submitted -

"The Staff Committee

"Report to the Committee of Treasury for submission to the Court of Directors

"That they have examined the Principals of the various Offices in the Accountants, Cashiers and Secretary's Departments and the Superintendent of Women Clerks, all of whom reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

"That the deficiencies in the Cash during the period at the Head Office amounted to £1:4:6 and the money over to £1:17:6; the deficiencies at the Branches amounted to £3:11:5 and the money over to £-:13:11.

"That pursuant to an Order of Court of the 15th December 1870, they have further to report that the following Clerks will attain the age of 65 years during the ensuing Quarter -

Report of the Staff Committee on the Accountants, Cashiers and Secretary's Departments etc.

28th July 1935.

Malcolm Williamson Principal,
 'In-Tellers' Office On the 15th August 1935
 Union Roberts an Auxiliary Clerk On the 5th September 1935
 and that the following Auxiliary Women Clerks will attain the
 'age of 50 years during the ensuing Quarter -

J. J. Roberts	On the 6 th October 1935
L. E. Davies	On the 17 th October 1935
A. S. Thomas	On the 21 st October 1935.

"E. H. Martin.

"12th July 1935."

Approved

The Court approved thereof.

Minute of the
Committee of
Treasury recommending
the granting of an
allowance.The following Minute of the Committee of
Treasury having been read -"Committee of Treasury
"21st July 1935.

"It was agreed to recommend to the Court of Directors
 that an allowance of £18 a year be granted in accordance with
 the scale and under the provisions of the Trust Deed of the
 Superannuation Fund to M^{rs} [redacted], widow of [redacted], a
 Pensioner, formerly Messenger to the Stock Office Library."

agreed to.

The Court agreed thereto.

The Minutes of a Meeting of the Advisory
 Council of Directors and Staff held on the 17th April
 1935 were laid before the Court.

[redacted], a Woman Clerk, had leave at
 her request to quit the service of the Bank as from
 the 22nd August.

A Court of Directors at the Bank

on Thursday, the 1st August 1925.

Present—

The Rt. Hon. Montagu Collett Norman, D.S.O.

Governor

Sir Ernest Masgrave Harvey, Bart., K.B.E.

Deputy Governor.

Sir Alan Garrett Anderson, G.B.E., M.P.

Lord Hyndley of Heads.

George Macaulay Booth, Esq.

Sir Robert Moleworth Kinderley, G.B.E.

Ernest Sage Catterno, Esq.

The Hon. Roland Dudley Wilson, D.S.O., M.C.

Patrick Ashley Cooper, Esq.

Sir Josiah Charles Stamp, G.C.B., G.B.E.

Albert Charles Gladstone, Esq.

Frank Cyril Stanks, Esq.

Kenneth Bodchin, Esq.

James George Weir, Esq., C.M.G., C.B.E.

Charles Jocelyn Hambro, Esq.

Walter Kennedy Whigham, Esq.

Edward Holland Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

1st August 1935

The appointment of a Probationary Woman Clerk was reported.

Report of the Committee to consider the Securities of certain Funds.

The following Report of the Committee to consider the Securities of certain Funds having been submitted -

"The Committee to consider the Securities of certain Funds

"Report to the Committee of Treasury for submission to the Court of Directors

"That they have examined the investments held by the undermentioned Sinking Funds, viz:

"Eastern Bengal Railway "B" Annuity

"Sate, Punjab and Delhi Railway "B" Annuity

"Hawdais Government 5% Guaranteed Loan 1951/71

"Nyasaland Government 4½% Guaranteed Stock 1952/72

"Palestine Government 5% Guaranteed Loan 1942/67

"Tanganyika Government 4½% Guaranteed Loan 1948/68

"Tanganyika Government 4% Guaranteed Loan 1951/71

"Tanganyika Government 4% Guaranteed Loan 1952/72

"and the investments held on account of -

"Bank Provident Society

"Superannuation Fund

"Special Pensions Reserve Fund

"Samaritan Fund.

"and have approved such changes as have taken place in the investments, particulars of which are set out in the accompanying memorandum, they have also had referred to them the Clerks' Guarantee Fund and are satisfied with the whole position.

"That they have also had before them particulars of the investments held on account of -

"John Buchanan Fund

"Eric Mackay Fund.

"Gordon Memorial College Fund

"Westminster Abbey - Dean Ryle's Fund

"in respect of which no changes have been made since the date of

see Court Minutes.

1st August 1935-

"the last Committee, and are satisfied with the position.

"That instructions have been given to the Chief Cashier as to the nature of the investments to be made during the current quarter.

"W. K. Whigham.

"23rd July 1935."

Approved.

The Court approved thereof.

Report of the
Audit Committee
on Audits taken
by the Audit
Department between
the 1st May and the
11th July 1935.

The following Report of the Audit Committee having been submitted

"The Audit Committee

"Report to the Committee of Treasury for submission to the Court of Directors -

"That they have had before them the Reports on Audits dated between the 1st May and the 11th July 1935 and taken by the Audit Department under written instructions from one of the Governors."These Audits, which included those of the Law Courts, Plymouth and Birmingham Branches, are enumerated in the accompanying list⁺

+ See Court Minutes.

"Roland D. Kison.

"30th July 1935."

Approved.

The Court approved thereof.

Minute of the
Committee of Treasury
recommending
(a) the granting of
a special pension to
J. S. Bond, a 1st class
Clerk

The following Minute of the Committee of Treasury having been read -

1st August 1935.

Clerk in the Secretary and Accountants Office, St. Luke's Printing Works, under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

(b) that, although the amount of Bond's pension is less than that required by an Order of Court of the 2nd February 1928 to remain after commutation, Bond be allowed, as an exception, to commute a portion thereof.

Committee of Treasury.

31st July 1935.

"It was agreed to recommend to the Court of Directors-

"(a) That a special pension be granted under the provisions of the Trust Deed of the Superannuation Fund to the following person under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935-

Scheme C.

"L. S. Bond

a 1st Class Clerk in the Secretary and Accountants Office, St. Luke's Printing Works:
"age 46 years: service 26 years: £291 15:6
"a year from the 8th August next inclusive.

"(b) That, although the amount of Bond's pension is less than that required by an Order of Court of the 2nd February 1928 to remain after commutation, viz. £500, he be allowed, as an exception, to commute £107:15:6 of his pension for a cash payment of £1,499:15:9 at the date of retirement.

Agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of a donation

The following Minute of the Committee of Treasury having been read-

Committee of Treasury

31st July 1935

"It was agreed to recommend to the Court of Directors that, in response to an appeal from the Committee of the Bank Clerks' Orphanage, a gross amount of £2850 be paid to the Orphanage, under covenant, in seven annual instalments, subject to the appropriate deduction on account of Income Tax, the first of such payments to be made in February next: this contribution to take the place of the present annual donation of 200 guineas."

Agreed to

The Court agreed thereto

1st August 1935

Minute of the
Committee of Treasury
recommending that
Mr. Weir be appointed
an additional Member
of the Special Committee
on the Rebuilding
of the Bank.

The following Minute of the Committee
of Treasury having been read-

"Committee of Treasury.

"31st July 1935.

"It was agreed to recommend to the Court of
Directors that Mr. Weir be appointed an additional Member
of the Special Committee on the Rebuilding of the Bank.

Agreed to.

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
appointment of a
General Court to
consider of a Dividend.

The following Minute of the Committee
of Treasury having been read-

"Committee of Treasury

"31st July 1935.

"It was agreed to recommend to the Court of
Directors-

"That the Half-yearly Accounts be brought before
the Court of Directors on Thursday, the 12th September.

"That a General Court to consider of a Dividend
(which will also be a Half-yearly General Court) be held at the
Bank on Thursday, the 19th September next, at 12 o'clock.

"That with a view to the preparation of a Dividend
the Balance of the Stock Ledgers of Bank Stock be taken on the
night of Thursday, the 12th September, and that the Dividend
Warrants be delivered on Saturday, the 5th October."

Agreed to

The Court agreed thereto.

The following Women Clerks had
leave

1st August 1935 leave at their request to quit the service of the Bank-
 as from the 27th August
 as from the 30th August
 as from the 30th August.

Wm
 Balfour

A Court of Directors at the Bank

on Thursday, the 8th August 1935.

Present -

Sir Ernest Muirgrave Harvey, Bart., K.B.E. Deputy Governor.

Sir Alan Garrett Anderson, A.B.E., M.P.	Kenneth Goschen, Esq.
Sir Basil Phillott Blackett, K.C.B., K.C.S.I.	Charles Jocelyn Hambro, Esq.
George Macaulay Booth, Esq.	Edward Holland-Martin, Esq.
Basil Sage Catterno, Esq.	Lord Ampthley of Meads
Patrick Ashley Cooper, Esq.	Frank Cyril Marks, Esq.
Albert Charles Gladstone, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The appointment of eight Probationary Women Clerks was reported.

8th August 1935

A Report was laid before the Court from Mr. Goschen and Mr. Battersby stating that they had visited the Newcastle Branch.

Minute of the Committee of Treasury recommending that Mr. Stalstone be granted permission to visit the Leeds and Hull Branches in the room of Mr. Hudson.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
7th August 1935.

It was agreed to recommend to the Court of Directors that Mr. Stalstone be granted permission to visit the Leeds and Hull Branches in the room of Mr. [redacted]

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of four special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 27th February 1935.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
7th August 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 27th February 1935 -

Scheme A

- H. E. L. Fuller, a Superintendent in the Transfer by Deed Office No. II: age 64 years; service 46 years: £496.9 - a year from the 1st March next inclusive.
- A. A. M. Stanley, a Superintendent in the Colonial Office: age 63 years; service 42 years: £491.13 - a year from the 1st January next inclusive.
- S. J. Ambler, a 1st Class Clerk in the Bill Office: age 60

years

3rd August 1935.Scheme D.

M. B. Sellers

years: service 38 years: £438:6:8 a
year from the 31st October next inclusive.

a 3rd Class Clerk at the Law Courts
Branch: age 30 years: service 13 years:
£143:6:8 a year from the 1st September
next inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a pension
and an allowance.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury

7th August 1935.

It was agreed to recommend to the Court of
Directors that -

- (a) A pension to be granted in accordance with the
scale and under the provisions of the Trust Deed
of the Superannuation Fund to -
Malcolm Williamson, Principal of the Intellers' Office:
age 65 years on the 15th August
next: service 45 years: £727:5:4
a year from the 15th August next
inclusive.
- (b) an allowance of £50 a year to be granted in
accordance with the scale and under the provisions
of the Trust Deed of the Superannuation Fund to M^{rs}
[redacted], widow of [redacted], a
Pensioner, formerly a 1st Class Clerk in the Bank Stock
Office, from the 11th July last inclusive.

Agreed to

The Court agreed thereto

[redacted], a Woman Clerk, had leave
at her request to quit the service of the Bank
as from the 1st September.

Wm
Daly

A Meeting of Directors at the Bank

on Thursday, the 15th August 1935.

Present -

Sir Ernest Moogrove Harvey, Bart, K.B.E. Deputy Governor.

George Macaulay Booth, Esq.

Edward Holland-Martin, Esq.

Basil Sage Callens, Esq.

Lord Hyndley of Meads.

Albert Charles Beadstone, Esq.

Frank Cyril Marks, Esq.

Kenneth Goschin, Esq.

James George Weir, Esq., C.M.G., C.B.E.

Charles Jocelyn Hambro, Esq.

Arthur Whitworth, Esq.

There being an insufficient number of Directors assembled to form a Court, those present proceeded with the business subject to ratification by the next Court.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

15th August 1935.

Minute of the
Committee of Treasury
recommending the
granting of nine special
pensions under the
terms contained in
the Special Committee's
Interim Report which
was adopted by the
Court of the 21st
February 1935.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury.

14th August 1935.

It was agreed to recommend to the Court of
Directors that special pensions be granted under the
provisions of the Trust Deed of the Superannuation Fund to the
following persons under the terms contained in the Special
Committee's Interim Report which was adopted by the Court of the
21st February 1935 -

Scheme B.

- * A. S. Croome, an Auxiliary Male Clerk: age 62 years on the 27th
August next: service 19 years: £363.15 - a year
from the 1st March next inclusive until the 27th
August 1938 and thereafter £198 a year.
- * William Shortley, an Auxiliary Male Clerk; age 62 years on the
17th March last: service 19 years: £363.15 - a year
from the 1st March next inclusive until the 17th
March 1938 and thereafter £189 a year.
- * J. B. Norris, an Auxiliary Male Clerk: age 63 years on the
20th July last: service 19 years: £363.15 - a year
from the 1st March next inclusive until the 20th
July 1937 and thereafter £180 a year.
- * Herbert Barnes, an Auxiliary Male Clerk: age 61 years on the
3rd January next: service 19 years: £363.15 - a year
from the 1st March next inclusive until the 3rd
January 1940 and thereafter £207 a year.
- * Carew Stockwell, an Auxiliary Male Clerk: age 62 years on the 24th
May last: service 17 years: £330 a year from
the 1st March next inclusive until the 24th May
1938 and thereafter £180 a year.
- * G. A. H. Chambers, an Auxiliary Male Clerk: age 63 years on the
17th March last: service 17 years: £307.10 - a
year from the 1st March next inclusive until the 17th
March 1937 and thereafter £162 a year.

Scheme D.

- * A. J. Dyson, a 3rd class clerk in the Accountants Department:
age 31 years: service 13 years: £148.6.8 a
year

15th August 1935

W. P. Kelly,

year from the 16th August next inclusive.
 a 3rd class Clerk in the Accountants Department:
 age 30 years: service 13 years: £140 a year from
 the 16th August next inclusive.

K. S. Goswood

a 4th class Clerk in the Accountants Department:
 age 26 years: service 7 years: £100 a year from
 the 1st September next inclusive.

Agreed to

The same was agreed to.

Minute of the
 Staff Committee
 recommending
 appointments etc.

The following Minute of the Staff Committee
 having been read -

Staff Committee

8th August 1935.

It was agreed to recommend to the Committee of
 Treasury for submission to the Court of Directors -

That the following appointments be made -

In the Cashier's Department, consequent upon the retirement
 of Malcolm Williamson, Principal of the Inditers Office -
 an Assistant Principal, to be a Deputy Principal.
 a Superintendent, to be an Assistant Principal.
 a Senior Clerk, to be a Superintendent.
 a 1st class Clerk, to be a Senior Clerk.

The foregoing appointments to date from the 16th August next, inclusive.

In view of the illness of [redacted], Principal of the
 Drawing Office, and the retirement on the 31st August next of Francis
 Henderson, an Assistant Principal,

In the Cashier's Department-

[redacted], Superintendent in the Discount Office, to be an
 Assistant Principal.

In the Discount Office-

[redacted], Senior Clerk, to be Superintendent.
 a 2nd class Clerk, to be Senior Clerk.

At the Newcastle Branch-

15th August 1935At the Newcastle Branch -

[redacted], a 4th class Clerk in the Cashiers' department and Branches, to be a 4th class Clerk.

"E.H. Martin"

Agreed to

The same was agreed to.

Report of the Staff Committee recommending the election of 25 Probationary Male Clerks to the Permanent Staff.

The following Report of the Staff Committee having been submitted -

"The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors -

"That they have had before them the Reports upon 28 Probationary Male Clerks appointed on the 15th August 1932 who are now due for election to the Permanent Staff.

Of these Clerks

[redacted]

have not obtained wholly satisfactory reports and the Committee recommend that their election to the Permanent Staff be postponed for six months.

The Reports upon the remaining 25 Clerks are satisfactory and they have been passed by the Bank Medical Officer as eligible for insurance with the Bank Provident Society at ordinary rates of premium. The Committee therefore recommend that these Clerks be elected to the Permanent Staff of the Bank and appointed Assistants in accordance with the Regulations in force.

Age.From the 15th August 1935

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22

23

22

15th August 1935

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E. A. Martin.

8th August 1935

Approved

The same was approved and

It was agreed

That the clerks in question be elected into
 the Permanent Service of the Bank on the conditions
 in force, whereupon those of the said persons
 available attended and the Governor's Charge was read.

A Meeting of Directors at the Bank.

on Thursday, the 27th August 1935.

Present:

Sir Ernest Husgrave Harvy, Bart., K.B.E. Deputy Governor.

George Macaulay Booth, Esq.

Lord Hynley of Meads

Basel Sage Caterno, Esq.

Frank Cyril Sparks, Esq.

Kenneth Goschin, Esq.

James George Wain, Esq., C.M.G., C.B.E.

Edward Holland-Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the Meeting of the 15th August were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc, was read.

Resolved

That the Directors of the Bank
desire to record their sorrow at the tragic death
of

22nd August 1935

of their esteemed colleague Sir Basil Blackett and their deep regret at the untimely end of a distinguished career.

They wish further to place on record their appreciation of the valued help based on a wide experience in important spheres of the national service, which Sir Basil gave to the Bank during the years which have elapsed since he first became a Director in 1929.

They request the Deputy Governor to transmit a copy of this Resolution to Lady Blackett with an assurance of their heartfelt sympathy with her in her bereavement.

The appointment of a Probationary Woman Clerk was reported.

Minute of the
Committee of
Treasury recommend-
ing the granting
of two pensions

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury,
21st August 1935.

"It was agreed to recommend to the Court of Directors that pensions be granted during pleasure and in accordance with the scale to the following persons -

- "M. S. Macdonald, a Technical Assistant at S. Luke's Printing Works: age 61 years: service 13 years: who, in the opinion of the Bank Medical Officer, is unfit for further service: £260:13:6 a year from the 1st August last inclusive.
- "A. G. M. Stock, a compositor at S. Luke's Printing Works: age 69 years: service 33 years: £126:9:6 a year from the 15th September next inclusive."

Agreed to

The same was agreed to

22nd August 1935

Minute of the Committee of Treasury recommending the granting of three special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
21st August 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935

Scheme B.

"C. J. Barber, an Auxiliary Male Clerk: age 61 years on the 13th July last: service 16 years: £307.10 a year from the 1st March next inclusive until the 13th July 1939 and thereafter £180 a year.

Scheme D.

"A. C. Sanders, a 3rd class Clerk in the Accountants' Department: age 32 years: service 12 years: £141.13.6 a year from the 1st September next inclusive.

"F. L. Clark, a 3rd class Clerk in the Accountants' Department: age 30 years: service 11 years: £136.13.6 a year from the 13th September next inclusive"

Agreed to

The same was agreed to.

Minute of the Committee on Advances and Discounts recommending that the facilities granted to certain Customers in regard to Advances etc. be renewed for a further year.

The following Minute of the Committee on Advances and Discounts having been read-

Committee on Advances and Discounts
14th August 1935.

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that,
with

22nd August 1935

"with regard to the acceptance of Customers' cheques against the delivery of Securities upon the repayment of an Advance or so soon during an Exchange of Securities, the facilities afforded by the Order of Court of the 16th August 1934 be renewed to the following Customers for a year, viz: -

For an amount not exceeding

£ 500.000.
 £ 250.000
 £ 200.000
 £ 250.000

"Frank C. Marks."

Agreed to

The same was agreed to.

A Court of Directors at the Bank

on Thursday, the 29th August 1925.

Present -

Sir Ernest Musgrave Hawry, Bart. K.B.E. Deputy Governor

George Macaulay Booth, Esq.	Edward Holland-Martin, Esq.
Basil Sage Catterno, Esq.	Lord Hyndley of Meads
Lt-Colonel Ashley Cooper, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Mac Duncan.	Frank Cyril Marks, Esq.
Kenneth Joschen, Esq.	James George Weir, Esq. C.M.G., C.B.E.
Charles Jocelyn Hambro, Esq.	Arthur Whitworth, Esq.

The proceedings of the Court of the 8th August and of the Meetings of the 15th and 22nd August were read and confirmed.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

Minute of the
Committee of Treasury
recommending the
granting of a pension

The following Minute of the Committee of Treasury having been read -

29th August 1935

"Committee of Treasury

28th August 1935.

"It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to-

"Union Roberts, an Auxiliary Male Clerk: age 65 years
"on the 5th September next: service 16 years.
"£116 a year from the 6th September next
"inclusive."

Agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of three special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury.

28th August 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

Scheme D

"J. M. Nicoll, a 3rd Class Clerk in the Accountants' Department;
"age 36 years: service 13 years: £146.13.6 a year
"from the 1st September next inclusive.

"A. C. Jones, a 3rd Class Clerk in the Accountants' Department:
"age 29 years: service 10 years: £131.13.6 a year
"from the 1st October next inclusive.

"C. J. Nelson, a 4th Class Clerk in the Accountants' Department:
"age 27 years: service 8 years: £105 a year
"from the 1st September next inclusive.

Agreed to.

The Court agreed thereto.


29th August 1925.

Minute of the Committee of Treasury recommending that Mr. Goshan be granted permission to visit the Bristol and Plymouth Branches in the room of the late Sir Basil Blackett

The following Minute of the Committee of Treasury having been read-

Committee of Treasury.
28th August 1925.

It was agreed to recommend to the Court of Directors that Mr. Goshan be granted permission to visit the Bristol and Plymouth Branches in the room of the late Sir Basil Blackett

Agreed to

Sect.

The Court agreed thereto

A Meeting of Directors at the Bank.

on Thursday, the 5th September 1935.

Present -

Sir Ernest Hughgrave Harvy, Bart., K.B.E.	Deputy Governor
Sir Alan Garrett Anderson, G.B.E., M.P.	Edward Holland-Martin, Esq.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
Basil Sage Caterno, Esq.	James George Weir, Esq. C.M.G., C.B.E.
Sir Andrew Rae Duncan	Walter Kennedy Whigham, Esq.
Kinneth Josephson, Esq.	and
Charles Jocelyn Hambro, Esq.	Arthur Whitworth, Esq.

There being an insufficient number of Directors assembled to form a Court, those present proceeded with the business subject to ratification by the next Court.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

5th September 1935

The appointment of two Probationary Women Clerks was reported.

Minute of the Committee of Treasury recommending the granting of a pension and an allowance.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
4th September 1935.

It was agreed to recommend to the Court of Directors that -

(a) A pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

"H. C. Bolton, a Senior Woman Clerk: age 46 years: Service 20 years: £119 a year from the 1st October next inclusive.

(b) An allowance of £46 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted], widow of [redacted], a pensioner, formerly a 1st Class Clerk at the Birmingham Branch, from the 19th August last inclusive."

Agreed to

The same was agreed to.

Minute of the Committee of Treasury recommending the granting of a special pension under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
4th September 1935.

It was agreed to recommend to the Court of Directors that a special pension be granted under the provisions of the Trust Deed of the Superannuation Fund to the following person under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

5th September 1935Scheme A.

"a. B. Oliver, Chief Clerk at the Newcastle Branch: age 62
 years: service 42 years: £591.13.6 a year
 from the 1st March next inclusive."

Agreed to

The same was agreed to

Minute of the Committee of Treasury recommending that no applications for permission to retire under the terms contained in Appendix A, B or C of the Special Committee's Interim Report, which was adopted by the Court of the 21st February 1935, be considered after the 30th September 1935, and that applications under the terms contained in Appendix D be considered up to that date and thereafter until the Bank may see fit to close the list of applicants, ^{with or} without further notice.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury.
 4th September 1935.

It was agreed to recommend to the Court of Directors that no applications for permission to retire under the terms contained in Appendix A, B or C of the Special Committee's Interim Report, which was adopted by the Court of the 21st February 1935, be considered after the 30th September 1935, and that applications under the terms contained in Appendix D be considered up to that date and thereafter until the Bank may see fit to close the list of applicants, ^{with or} without further notice."

Agreed to

The same was agreed to

12/7/35

A Meeting of Directors at the Bank

on Thursday, the 12th September 1935.

Present:

Sir Ernest Hughrave Harvey, Bart., K.B.E. Deputy Governor

Sir Alan Sarnell Anderson, G.B.E., M.P.	The Hon. Roland Dudley Keelson, D.S.O., M.C.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Basel Sage Cattens, Esq.	James George Weir, Esq., C.M.A., C.B.E.
Kenneth Joseph, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the Meeting of the 5th September were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury recommending the opening of a drawing account.

12th September 1935Committee of Treasury
11th September 1935.

"It was agreed to recommend to the Court of Directors that permission be granted to the [redacted] to open an account in the "Drawing Office."

Agreed to

The same was agreed to.

Minute of the Committee of Treasury recommending the granting of an allowance.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury.
11th September 1935.

"It was agreed to recommend to the Court of Directors that an allowance of £51 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted] Widow of [redacted], a Pensioner, formerly a 1st Class Clerk in the Drawing Office, from the 19th August last inclusive."

Agreed to

The same was agreed to.

Minute of the Committee of Treasury recommending the granting of three special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
11th September 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st

February

12th September 1935

February 1935-

Schmidt D.

Maurice Deanbould,

a 2nd class clerk in the Accountants
Department: age 40 years: service 1 1/2 years.
£180 a year from the 19th September next
inclusive.

J. W. Codd,

a 3rd class clerk in the Accountants
Department: age 33 years: service 1 1/2 years.
£151 13/6 a year from the 16th September
next inclusive.

W. J. S. Snook,

a 3rd class clerk in the Accountants
Department: age 30 years: service 1 1/2 years.
£141 13/6 a year from the 1st March
next inclusive.

Agreed to

The same was agreed to.

[REDACTED], a Woman Clerk, had leave
at her request to quit the service of the Bank as
from the 9th October.

Report of the
Committee on S^t. Luke's
with regard to the
recruitment of the
Staff of the Printing
Section

The following Report of the Committee on
S^t. Luke's having been submitted -

The Committee on S^t. Luke's

Report to the Committee of Treasury for submission to the
Court of Directors -

That, with reference to the Court's Resolution of
the 30th May 1935 arising out of the adoption of the Second
Interim Report of the Special Committee appointed by the Court
of the 3rd January 1935, the Committee has carefully investigated
the present system of recruitment of the Staff of the Printing
Section at S^t. Luke's Printing Works. The General Manager of the
Printing Works has pointed out that similar different trades
are carried on under his control and that the qualifications

12th September 1935

for supervising technical work of this variety can best be acquired by degrees by working in St. Luke's Printing Works. Furthermore, the esprit de corps and the tradition associated with the Bank's service are more likely to be acquired at an early age by becoming a Member of the Bank's Staff in the normal manner than by entering St. Luke's Printing Works from a particular trade at a later date. The Committee are fully satisfied that the persons filling the higher administrative posts at St. Luke's are in every way suited to their present positions and that amongst the subordinate Clerical Staff there is more than one man possessing both technical knowledge and administrative qualifications which in due course should justify their appointments to the senior posts.

While the Committee are thus satisfied with the position today and for, say, 15 to 20 years, they recognise that the position may not always be equally satisfactory. In order therefore to ensure that there should always be on the Bank Staff a succession of men with the necessary technical qualifications, it is proposed that the Committee on St. Luke's should be empowered to nominate through the Chairman of the Committee, as and when they consider it expedient, a candidate for election in the normal manner but possessing the requisite qualifications.

A. Whitworth.

6th September 1935.

approved

The same was approved.

The half-yearly Accounts of St. Luke's Printing Works and of the Works Department were laid before the Meeting.

Minute of the
Committee of Treasury
recommending a
dividend on Bank
Stock.

The Deputy Governor laid before the Meeting the following Minute of the Committee of Treasury—

Committee of Treasury

12th September 1935

Committee of Treasury.

11th September 1935.

Resolved

That having examined the state of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19th instant

That a half-year's dividend of interest and profits be made on the 5th October next of $\frac{1}{2}$ per cent less income tax.

Consideration
postponed.

and consideration thereof was postponed
until next Thursday

See?

A Court of Directors at the Bank

on Thursday, the 19th September 1935.

Present:

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor.

Basel Sage Catterns, Esq.	Cecil Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Mount Peacock, G.C.V.O.
Sir Andrew Rae Duncan	James George Weir, Esq.
Albert Charles Gladstone, Esq.	Walter Kennedy Whigham, Esq.
Kenneth Joseph Esq.	and
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the Court of the 29th August and of the Meetings of the 5th and 12th September were read and confirmed.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The Governor again laid before the Court
a Minute

19th September 1935

a Minute of the Committee of Treasury of the 11th September recommending a Dividend on Bank Stock, consideration of which was postponed by the last Meeting.

The Court agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court

The appointment of twelve Probationary Women Clerks was reported.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
18th September 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

Scheme A

J. R. Marshall,

a 1st class clerk in the Colonial Office; age 62 years; service 41 years: £438:6:8 a year from the 1st March next inclusive.

Scheme D

J. S. Abbott,

a 3rd class clerk in the Accountants' Department; age 52 years; service 14 years: £153:6:8 a year from the 20th September next inclusive.

Minute of the Committee of Treasury recommending the granting of four special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

19th September 1935

"C. A. Matthews,

a 3rd Class Clerk in the Accountants' Department:
 "age 32 years: service 13 years: £146.13/4 a year
 "from the 1st October next inclusive.

"A. J. D. Browne,

a 4th Class Clerk in the Accountants' Department:
 "age 28 years: service 9 years: £110 a year
 "from the 1st October next inclusive."

Agreed to

The Court agreed thereto.

Minute of the
 Committee of
 Treasury
 recommending
 the granting of
 an allowance.

The following Minute of the Committee of
 Treasury having been read-

Committee of Treasury

18th September 1935

"It was agreed to recommend to the Court of directors
 "that an allowance of £13 a year be granted in accordance with
 "the scale and under the provisions of the Trust Deed of the
 "Superannuation Fund to M^{rs} [redacted], Widow of
 "[redacted], a Insoumer, formerly a Portour Messenger,
 "from the 1st September last inclusive."

Agreed to

The Court agreed thereto.

A Court of Directors at the Bank.

on Thursday, the 26th September 1955.

Present -

The Rt Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harwy, Bart., K.B.E.	Deputy Governor.

William Henry Clegg, Esq.	Sir Robert Holcworth Kindersley, G.B.E.
Patrick Ashley Cooper, Esq.	The Hon Roland Dudley Wilson, D.S.O., M.C.
Albert Charles Madstone, Esq.	Cecil Lubbock, Esq.
Kenneth Boschan, Esq.	Frank Cyril Marks, Esq.
Edward Holland-Martin, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Jord Hynsley of Meads	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The following letter from the Chancellor of the Exchequer having been

Letter from the
Chancellor of the
Exchequer applying

26th September 1935 submitted -

for advances
during the
ensuing quarter.

"Treasury Chambers,
"Whitehall, S.W. 1.

"20th September 1935.

"Sir,

"I beg to request that you will have the goodness to
"move your Court to consent to advance during the ensuing quarter
"such amounts as may from time to time be required for the Public
"Service, at such rates of interest as may from time to time be
"agreed.

"I propose that the advances shall be made either
"on the credit of Ways and Means under the authority of the
"Consolidated Fund Act or Appropriation Act, or on the security of
"Treasury Bills, according as may be arranged at the time of each
"advance, and that the precise amount required and the particular
"securities against which the advance shall be made shall be
"agreed informally on each occasion with the Bank, and be
"notified officially to the Bank without delay by Warrant on the
"signature of two Lords.

I am,

Yours very faithfully

N. Chamberlain.

The Governor and Deputy Governor.

"Bank of England."

Agreed to

The Court agreed thereto.

The following Minute of the Committee
of Treasury having been read -

"Committee of Treasury

"25th September 1935

It was agreed to recommend to the Court of
Directors

Minute of the
Committee of
Treasury recommending
the granting of six
special pensions under
the terms contained
in the Special
Committee's Interim
Report which was
adopted

26th September 1935.
 adopted by the Court
 of the 21st February 1935.

Directors that special pensions be granted under the provisions
 of the Trust Deed of the Superannuation Fund to the following
 persons under the terms contained in the Special Committee's Interim
 Report which was adopted by the Court of the 21st February 1935 -

Scheme A.

G. H. Simpson, a Senior Clerk at the Manchester Branch; age
 63 years: service 43 years: £475 a year from
 the 1st March next inclusive.

Scheme B.

T. J. Johnston, an Auxiliary Male Clerk: age 63 years on the
 31st March last: service 17 years: £341.5- a year
 from the 1st March next inclusive until the 31st
 March 1937 and thereafter £16¹/₂ a year.

Scheme D.

C. H. Bolingbroke, a 2nd Class Clerk in the Security Paper Store:
 age 35 years: service 16 years: £171.13.4 a year
 from the 1st March next inclusive.

D. J. Woldanholme, a 3rd Class Clerk in the Accountants' Department:
 age 34 years: service 15 years: £151.13.4 a year
 from the 27th September next inclusive.

S. D. Purcell, a 3rd Class Clerk in the Accountants' Department:
 age 30 years: service 12 years: £141.13.4 a year
 from the 1st October next inclusive.

G. S. Hadley, a 4th Class Clerk in the Cashiers' Department
 and Branches: age 27 years: service 9 years:
 £110 a year from the 14th October next inclusive.

Agreed to.



The Court agreed thereto.

A Court of Directors at the Bank.

on Thursday, the 3^d October 1955.

Present-

The Rt. Hon. Montagu Collet Norman, D.S.O. Governor.

Sir Alan Garrett Anderson, G.B.E., M.P.	Cecil Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Rae Duncan.	Lord St. Just.
Alvant Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Edward Holland-Martin, Esq.	Frank Cyril Sparks, Esq.
Lord Hyndley of Meads.	James George Weir, Esq., C.M.G., C.B.E.
Sir Robert Holesworth Kindersley, G.B.E.	and
The Hon. Roland Dudley Kelson, D.S.O., M.C.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

3rd October 1935.

Minute of the
Committee of Treasury
recommending the
granting of five
pensions.

The following Minute of the Committee
of Treasury having been submitted -

Committee of Treasury
2nd October 1935

It was agreed to recommend to the Court of
Directors that pensions be granted in accordance with the
scale and under the provisions of the Trust Deed of the
Superannuation Fund to the following persons -

- J. J. Roberts, an Auxiliary Woman Clerk; age 50 years
on the 6th October next: service 16 years:
£46 a year from the 1st October next inclusive.
- L. E. Travis, an Auxiliary Woman Clerk; age 50 years
on the 17th October next: service 17 years:
£47 a year from the 18th October next inclusive.
- A. G. Thomas, (M^{rs}) an Auxiliary Woman Clerk: age 50 years
on the 21st October next: service 16 years:
£46 a year from the 22nd October next inclusive.
- Ephraim Bird, Senior Messenger to the Branch Banks Office:
age 65 on the 20th October next: service 38
years: £156.3s a year from the 21st
October next inclusive.
- J. G. Robshaw, a House Porter and Watchman at the
Leeds Branch: age 65 years on the 23rd
October next: service 16 years: £83.12s a
year from the 24th October next inclusive.

Agreed to.

The Court agreed thereto.

The following Minute of the Committee
of Treasury having been submitted -

Committee of Treasury.
2nd October 1935.

It was agreed to recommend to the Court of
Directors that special pensions be granted under the provisions

Minute of the
Committee of Treasury
recommending the
granting of fourteen
special pensions under
the terms contained
in the Special
Committee's Interim
Report which was
adopted by the Court
of the 21st February 1935.

3rd October 1935

"of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

"Scheme A.

- "Arthur Seere, a Sub-Cashier: age 62 years: service 41 years: £554.3.6 a year from the 1st March next inclusive.
- "Edward Sancell, an Assistant Principal in the In-Tellers' Office: age 60 years: service 39 years: £554.3.6 a year from the 1st March next inclusive.
- "A. W. J. Elliot, a 1st Class Clerk (Star) in the Transfer by Deed Office No. 1: age 63 years: service 42 years: £458.6.8 a year from the 1st January next inclusive.

"Scheme C

- "H. B. Adams, a 1st Class Clerk (Star) in the Issue Office: age 53 years: service 34 years: £352.6. a year from the 1st March next inclusive.

"Scheme D.

- "P. A. Clark, a 3rd Class Clerk in the Accountants' Department: age 32 years: service 14 years: £116.13.6 a year from the 5th October next inclusive.
- "J. Y. Bellars, a 3rd Class Clerk in the Accountants' Department: age 32 years: service 13 years: £116.13.6 a year from the 1st December next inclusive.
- "W. G. Fiske, a 3rd Class Clerk in the Accountants' Department: age 30 years: service 12 years: £126.13.6 a year from the 5th October next inclusive.
- "S. R. Sansom, a 3rd Class Clerk in the Accountants' Department: age 32 years: service 12 years: £135 a year from the 5th October next inclusive.
- "H. G. Helm, a 3rd Class Clerk in the Accountants' Department: age 29 years: service 11 years: £136.13.6 a year from the 9th October next inclusive.
- "P. G. M. Talbot, a 3rd Class Clerk in the Accountants' Department: age 30 years: service 12 years: £126.13.6 a year from the 1st March next inclusive.
- "J. B. Britton, a 4th Class Clerk in the Accountants' Department: age 28 years: service 9 years: £110 a year from the 4th October next inclusive.
- "A. B. A. Begbie, a 4th Class Clerk in the Cashiers' Department and

Branches:

3rd October 1935

"C. J. Bannister,

"J. C. Ring,

"branches: age 29 years: service 10 years:
 £110 a year from the 1st March next inclusive.
 a 4th Class Clerk in the Accountants Department
 age 28 years: service 9 years: £110 a year
 from the 1st March next inclusive.
 a 4th Class Clerk in the Accountants Department
 age 26 years: service 8 years: £105 a year
 from the 1st October next inclusive."

Agreed to

The Court agreed thereto.

Minute of the
 Staff Committee
 recommending
 certain Appointments,
 the adoption of
 Regulations with regard
 to the examination of
 Candidates for Women
 Clerkships and the
 engagement of a
 Chauffeur on the
 permanent staff of
 the Bank.

The following Minute of the Staff
 Committee having been submitted -

"Staff Committee,

"26th September 1935.

"It was agreed to recommend to the Committee of
 Treasury for submission to the Court of Directors -

"A. That the following appointments be made -

"Consequent upon the retirement of C. A. Wharton, D. W. Day,
 and W. S. Painter, Cashiers -

In the Treasury,



} Sub-Cashiers, to be Cashiers.

} a 1st Class Clerk in the Cashiers' Department,
 a Senior Clerk at the Law Courts Branch,
 a Superintendent in the Cashiers' Department

to be Sub-Cashiers.

In the Cashiers' Department,



} Senior Clerks, to be Superintendents.

"at the Newcastle Branch, consequent upon the

3rd October 1935

reappointment of C. B. Hunt, Senior Clerk, -
 [redacted] a 2nd Class Clerk, to be Senior Clerk.

At the Law Courts Branch, consequent upon the promotion of
 [redacted], a Senior Clerk, to be a Sub-Cashier, -

[redacted], a 2nd Class Clerk, to be a Senior Clerk.

In the Women Clerks Department, consequent upon the retirement
 on the 30th September next of A. C. Bolton, a Senior Clerk, -

[redacted], a Woman Clerk, to be a Senior Clerk.

In the Branch Banks Office, consequent upon the retirement on
 the 20th October next of Ephraim Bird, Senior Messenger -

[redacted], Second Messenger, to be Senior Messenger, with the
 additional wage of $\frac{3}{10}$ a week attaching to the
 post.

[redacted], a House Porter and Watchman, to be Second
 Messenger, with the additional wage of $\frac{3}{11}$ a
 week attaching to the post.

The two foregoing appointments to date as from the 21st October next.

"B. That, of the Probationary Woman Clerks due for appointment
 to the Permanent Staff, viz:-

- "7 appointed on the 23rd August 1933
- "11 " " " 4th September 1933
- "6 " " " 15th September 1933
- "1 " " " 21st September 1933
- "5 " " " 28th September 1933

whose Reports have been considered by the Committee:-

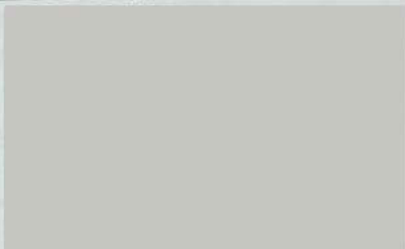
[redacted], appointed on the 15th September 1933, who has
 not obtained wholly satisfactory Reports, and has
 not yet been passed by the Medical Officer as
 eligible for the service of the Bank, remain on
 Probation for a further period of six months,
 and that her appointment to the Permanent
 Staff be then subject to entirely satisfactory
 Reports, both as to her work and health.

That the remaining Clerks, whose Reports are satisfactory,
 and who

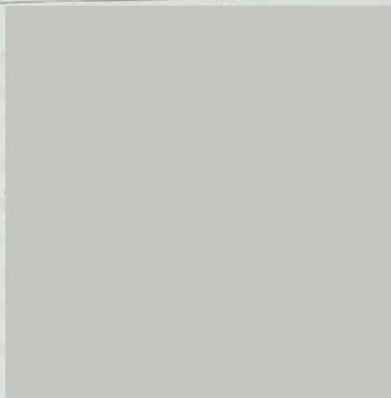
3rd October 1935

and who have been passed by the Medical officer as eligible for the service of the Bank, be appointed to the Permanent Staff in accordance with the Regulations in force -

From the 22nd August 1935



From the 16th September 1935



From the 15th September 1935



From the 21st September 1935



From the 28th September 1935



"C That the following Regulations be adopted with regard to the examination of candidates for Women Clerksships in the

30 October 1935

Bank -

- (1) Those who have passed one or more of the following examinations -
- London Matriculation,
 - General Schools Examination
 - Oxford Senior or Junior Examination
 - Cambridge do
 - and any similar examination which may from time to time be accepted by one of the Governors
- } No Examinations by the Bank.
- (2) Those who have not passed any such examination
- } To be examined by the Bank
in Arithmetic, English
Composition, Dictation and
Handwriting

In addition -

(a) Candidates for the Clerical Staff.

To produce a certificate from Newman's Institute, the Royal Society of Arts, or the London Chamber of Commerce, for Typewriting at the rate of 30 words per minute.

(b) Candidates for the Shorthand-Typewriting Staff.

To pass a test for Shorthand at 110 words per minute, a test for Typewriting at 50 words per minute and a test in Dictation taken down in longhand as detailed in the accompanying memorandum.

Unsuccessful Candidates not to be allowed to sit for the Bank's Examinations a second time.

D. That, with a view to effecting economies in the Bank car services, authority be given for the permanent employment of a chauffeur on the following terms:

Wages £14.6s - a week rising by annual increments of 2s a week to a maximum of £15 a week.

Overtime. None

Uniform. To be provided by the Bank.

The Chauffeur to be under the control of the

Director

3rd October 1925

"Doorkeeper and to be subject to the general regulations in force relating to Employment, Leave of Absence, Sickness, Pensions, etc., for the Staff of Clerks and Messengers.

"E.H. Martin.

+ [

Women ClerkshipCandidates for the Shorthand-Typewriting Staff.

- (1) Candidates to take down in Shorthand at 110 words per minute a piece of dictation from the specimen tests supplied in Pitman's Journal.
- Candidates to be required to type out their work in the time allowed for similar transcriptions at the Pitman Institute, the Royal Society of Arts and the London Chamber of Commerce.
- (2) Candidates to type for 10 minutes at not less than 50 words per minute: those who make more than 10 mistakes not to be considered to have passed.
- (3) Candidates to be tested in "touch-typewriting"
- (4) Candidates to be tested in ordinary dictation to be taken down in longhand.]

Appointments
approved;
consideration of the
two further matters
postponed.

The Court approved of the Appointments as recommended but consideration of the two further matters was postponed until next week.

[redacted], a Woman Clerk, had leave at her request to quit the service of the Bank as from the 31st October.

A Court of Directors at the Bank

on Thursday, the 10th October 1935.

Present:-

The Rt. Hon. Montagu Collis Norman, D.S.O. Governor

Sir Alan Garret Anderson, GBE, M.P.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
William Henry Clegg, Esq.	Cecil Lubbock, Esq.
Sir Andrew Rae Duncan.	Lord S ^t . Just.
Albert Charles Stedmore, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Charles Jocelyn Hambro, Esq.	Frank Cyril Stanks, Esq.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hymond of Meads.	and
Sir Robert Holzworth Kinderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

The Quarterly Return of Bank Notes of
£5

10th October 1935

£5 and upwards lost, destroyed, etc., paid under indemnity was laid before the Court.

Reports were laid before the Court from Mr. Gladstone and Mr. Weir stating that they had ^{visited} the Leeds and Hull Branches.

Minute of the Committee of Treasury recommending the granting of a donation.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
"9th October 1935.

"It was agreed to recommend to the Court of Directors that a donation of £250 be made to the Fund which is being raised at the Mansion House for a wedding gift to H. H. The Duke of Gloucester."

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of four special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
"9th October 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 :-

Scheme C.

"Edward Lodington, a 1st Class Clerk (Star) at the Liverpool Branch: age 58 years: service 27 years: £385 a year from the 1st November next inclusive.

10th October 1935Scheme D.

"W. A. Southern,

a 2nd class Clerk in the Cashier's Department
and Branches: age 37 years: service 16 years:
£171 13 4 a year from the 1st March next inclusive.

"C. J. P. Freeman,

a 2nd class Clerk in the Accountants' Department:
age 37 years: service 15 years: £166 13 4 a
year from the 11th October next inclusive.

"S. J. W. Briggs,

a 3rd class Clerk in the Cashier's Department
and Branches: age 30 years: service 12 years:
£141 13 4 a year from the 1st November next inclusive.

agreed to

The Court agreed thereto.

[REDACTED], a Woman Clerk, had leave at
her request to quit the service of the Bank as from
the 2nd November

[Signature]
1935

A Court of Directors at the Bank

on Thursday, the 17th October 1935

Present -

The Rt Hon. Montagu Collet Norman, D.S.O. Governor.

Sir Alan Garrett Anderson, G.B.E., M.P.	Sir Robert Mousworth Kenderley, G.B.E.
Patrick Ashley Cooper, Esq.	Cecil Lubbock, Esq.
Albert Charles Gladelom, Esq.	Lord S. Just.
Charles Jocelyn Hanbury, Esq.	Frank Cyril Danks, Esq.
Edward Holland-Martin, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Lord Hymetley of Heado	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Minute of the Committee of Treasury recommending the granting of a pension

The following Minute of the Committee of Treasury having been read -

17th October 1935.

Committee of Treasury,
16th October 1935.

"It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to-

"M. W. Hilton, a Permanent Woman Clerk: age 30 years: service 10 years: who has tendered her resignation on account of ill health, £29 a year from the 29th October next inclusive."

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of three special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
16th October 1935.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935-

Scheme D

- "C. M. Barkle, a 3rd Class Clerk in the Accountants' Department: age 33 years: service 14 years: £146 13 6 a year from the 27th October next inclusive.
- "P. H. Buesden, a 3rd Class Clerk in the Accountants' Department: age 30 years: service 12 years: £125 13 6 a year from the 19th October next inclusive.
- "B. E. Shuttleworth, a 3rd Class Clerk in the Accountants' Department: age 29 years: service 10 years: £131 13 6 a year from the 1st November next inclusive."

17th October 1935
Agreed to.

The Court agreed thereto.

The Recommendations of the Staff Committee with regard to-

(a) the examination of candidates for Women Clerkships, and

(b) the engagement of a Chauffeur on the Permanent Staff of the Bank, consideration of which was postponed by the Court of the 3rd October, were again examined; those relating to (a) were approved and those relating to (b) were amended as follows -

That, with a view to effecting economies in the Bank car services, authority be given for the permanent appointment of a chauffeur on the following terms -

Wages: £4-4- a week rising by annual increments of 2/- a week to £4-10- a week. The position to be re-considered in four years' time.

Overtime: None.

Uniform: To be provided by the Bank.

The Chauffeur to be under the control of the Doorkeeper and to be subject to the general regulations in force relating to Employment, Leave of Absence, Sickness, Pensions, etc, for the Staff of Porters and Messengers.

and approved.

The appointment of 29 Probationary Male Clerks was reported.

[Signature]
207

A Court of Directors at the Bank.

on Thursday, the 21st October 1935.

Present-

The Rt Hon. Montagu Collet Norman, D.S.O. Governor

George Macaulay Booth, Esq.

William Henry Clegg, Esq.

Patrick Ashley Cooper, Esq.

Sir Andrew Mac Duncan.

Albert Charles Gladstone, Esq.

Kenneth Goschen, Esq.

Charles Jocelyn Hambro, Esq.

Edward Holland Martin, Esq.

Lord Hymetley of Healds.

Sir Robert Molesworth Kenderley, A.S.E.

The Hon. Roland Dudley Kitson, D.S.O., M.C.

Cecil Lubbock, Esq.

Robert Lytton Newman, Esq.

Sir Edward Robert Peacock, G.C.V.O.

Lord S. Just.

Walter Kennedy Whigham, Esq.

and

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

The appointment of seven Probationary Women Clerks

24th October 1935.

Clerks was reported.

Minute of the Committee of Treasury recommending the granting of two special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,
23rd October 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935-

Schedule D.

- P. A. Lewis, a 3rd class clerk in the accountants' department:
age 29 years: service 11 years: £136.13s.6d a year from the 1st March next inclusive.
- Oliver Parker, a 4th class clerk in the accountants' department:
age 26 years: service 8 years: £100 a year from the 25th October next inclusive.

Agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of a pension

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,
23rd October 1935.

It was agreed to recommend to the Court of Directors that a pension be granted during pleasure and in accordance with the scale to-

- G. M. Harris, a Sower at S. Lukis' Printing Works; age 60 years on the 29th November next; service 22 years: £43.10s.6d a year from the 30th November next inclusive.

21st October 1935
agreed to.

The Court agreed thereto.

Minutes of the
Committee of Treasury
recommending
that special
treatment be no
longer accorded to
"Directors' Firms"

The following Minutes of the Committee of Treasury having been read-

Committee of Treasury,
25th October 1935.

The Committee had before them a Report of the Committee on Advances and Discounts relative to the position of "Directors' Firms" in which is expressed the opinion that the "accorded of any special treatment to such Firms is undesirable.

The Committee endorsed this opinion and agreed to "recommend to the Court of Directors that special treatment be no longer accorded to "Directors' Firms" and that in consequence Paragraph 3 of the Resolution of the Court of Directors of the 25th February 1931, namely -

"That the amount of credit, usually affixed to
"Parties having Discount Accounts, be omitted in
"the case of Bank Directors, or the Firms in
"which they are Partners,

be rescinded."

Agreed to

The Court agreed thereto

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 21st July 1935 were laid before the Court.

The following Women Clerks had leave at their request to suit the service of the Bank -
[redacted] as from the 22nd November
[redacted] as from the 30th November.

A Court of Directors at the Bank.

on Thursday, the 31st October 1935

Present-

The Rt. Hon. Monagu Collie Norman, D.S.O.,

Governor

Sir Ernest Musgrave Harvey, Bart., K.B.E.

Deputy Governor

Sir Alan Garratt Anderson, G.B.E., M.P.

Cecil Lubbock, Esq.

George Macaulay Booth, Esq.

Robert Lytton Newman, Esq.

Patrick Ashley Cooper, Esq.

Sir Edward Robert Seacock, G.C.V.O.

Sir Andrew Rae Duncan

Lord S. Just.

Albert Charles Gladstone, Esq.

The Hon. Alexander Shaw.

Kenneth Foschin, Esq.

Sir Josiah Charles Stamp, G.C.B., G.B.E.

Edward Holland-Martin, Esq.

Frank Cyril Janks, Esq.

Lord Hymale of Meads.

Walter Kennedy Whigham, Esq.

Sir Robert Holdisworth Kindersley, G.B.E.

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

31st October 1935.

Minute of the
Committee of Treasury
recommending the
granting of two
special pensions
under the terms
contained in the
Special Committee's
Interim Report
which was adopted
by the Court of the
21st February 1935.

The following Minute of the Committee
of Treasury having been read-

"Committee of Treasury,
30th October 1935.

"It was agreed to recommend to the Court of Directors
that special pensions be granted under the provisions of the Trust
deed of the Superannuation Fund to the following persons under the
terms contained in the Special Committee's Interim Report which was
adopted by the Court of the 21st February 1935-

Scheme D.

- "G. H. Mudditt, a 5th Class Clerk in the Cashier's Department and
Branches: age 29 years: service 11 years: £136.13.4
a year from the 1st November next inclusive.
- "G. R. Peak, a 1st Class Clerk in the Accountants' Department:
age 27 years: service 8 years: £105 a year from
the 1st November next inclusive."

Agreed to

The Court agreed thereto.

Minute of the
Staff Committee
recommending
appointments, etc.

The following Minute of the Staff
Committee having been read-

"Staff Committee,
24th October 1935.

"It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors-

A. That the following appointments be made-

"In the Chief Cashier's Office-

- [redacted], a 1st Class Clerk, to be a Senior Clerk, with
seniority next above [redacted]
- [redacted], a 3rd Class Clerk in the Secretary's Office, to be a
3rd Class Clerk, with seniority next below [redacted]
- [redacted], a 3rd Class Clerk in the Accountants' Department, to be
a 3rd Class Clerk, with seniority next below [redacted]

In the Secretary's Office,

31st October 1936In the Secretary's Office-

██████████ a 3rd Class Clerk in the Cashier's Department and Branches, to be a 3rd Class Clerk.

██████████ a 4th Class Clerk in the Cashier's Department and Branches, to be a 4th Class Clerk.

In the Chief of Establishments' Office-

██████████ a 4th Class Clerk in the Cashier's Department and Branches, to be a 4th Class Clerk.

*B. That-

██████████ a 3rd Class Clerk in the Cashier's Department and Branches, be granted a personal pensionable salary of £50 a year while acting as Secretary to the League Loans Committee.

"B.A. Martin"

Report to

The Court agreed thereto.

Report of the Staff Committee on the Accountants, Cashiers and Secretaries' Apartments, etc., and on payments made during the Quarter, etc.

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors

That the Chief of Establishments has reported as to the numbers, health etc. of the Staff at the Head Office during the Quarter.

That they have examined the Principals of the various Offices in the Accountants, Cashiers and Secretaries' Departments and the Superintendent of Women Clerks, all of whom reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

That the Head Gate Porter has reported as to

31st October 1935

"the numbers, Watch etc. of the House Porters, Night Watchmen etc.
"at the Head Office during the Quarter.

"That they have had before them a Statement of Wages
"and Pensions for the Quarter ended the 31st August 1935 together with
"the usual Quarterly Returns pursuant to an Order of the Court
"of Directors dated the 11th March 1926.

"That the deficiencies in the Cash during the period
"at the Head Office amounted to £1.11.- and the money over to
"£1.-, the deficiencies at the Branches amounted to £2.5.3 and the
"money over to £1.6.2.

"That the following will attain the age of 65 years
"during the ensuing Quarter -

"Joseph Mc Cleve, an Auxiliary Clerk, on the 23rd December 1935.

"Adam Smith, an Auxiliary Clerk, on the 25th December 1935.

"Charles Harris, a Temporary Porter, on the 1st January 1936.

"and that the following will attain the age of 50 years -

"W. V. Clark, an Auxiliary
"Woman Clerk, on the 26th November 1935.

"D. N. Legg, a Sergeant
"Woman Clerk, on the 14th December 1935.

"Hazel Harvey, an Auxiliary Women
"Clerk, on the 31st December 1935.

"E. H. Martin.

"21st October 1935."

Approved

The Court approved thereof.

Minute of the
Committee on St
Luke's recommending
an appointment

The following Minute of the Committee
on St. Luke's having been read -

"Committee on St. Luke's.

"6th October 1935.

"It was agreed to make the following recommendation
"to the Committee of Treasury for submission to the Court of
"Directors -

"That the

31st October 1935

"That the following appointment be made -
 "In the Security Paper Store to fill the vacancy consequent
 upon the retirement of A. B. Game -

"[redacted], a 1st Class Clerk in the Accountants'
 Department, to be a 1st Class Clerk

"A. Whitworth

"Staff Committee

"24th October 1935.

"It was agreed to concur in the foregoing recommendation.

"E. H. Martin"

Agreed to

The Court agreed thereto.

Report of the
 Committee to consider
 the Securities of
 certain Funds

The following Report of the Committee to
 consider the Securities of certain Funds having
 been submitted -

"The Committee to consider the Securities of certain Funds

"Report to the Committee of Treasury for submission to the
 Court of Directors

"That they have examined the investments held
 by the undermentioned Sinking Funds, viz -

"Eastern Bengal Railway 'B' Annuity

"Sindh Punjab and Delhi Railway 'B' annuity.

"Mauritius Government 5% Guaranteed Loan 1951/71

"Nyasaland Government 4½% Guaranteed Stock 1952/72

"Salsburg Government 5% Guaranteed Loan 1942/67

"Tanganyika Government 4½% Guaranteed Loan 1948/68

"Tanganyika Government 4% Guaranteed Loan 1951/71

"Tanganyika Government 4% Guaranteed Loan 1952/72

"and the investments held on account of :-

"Bank Provident Society

31st October 1935

"Superannuation Fund
 "Special Pensions Reserve Fund.
 "Samaritan Fund
 "John Buchanan Fund
 "Eloie Mackay Fund
 "Gordon Memorial College Fund
 "Westminster Abbey - Dean Aylt's Fund

"and have approved such transactions as have taken place since the investments were last reviewed: particulars of these transactions are set out in the accompanying memorandum 'A'†

"That they have also had referred to them the 'Claus' Guarantee Fund and one new Fund, viz., Grestford Colliery Disaster Relief Fund; the investments held on account of this latter Fund are set out in the accompanying memorandum 'B'†

"That they are satisfied with the whole position and that instructions have been given to the Chief Cashier as to the nature of the investments to be made.

"W. K. Whigham.

"22nd October 1935."

Approved.

The Court approved thereof.

Report of the
 Audit Committee on
 Audits taken by the
 Audit Department
 between the 15th
 July and the 17th
 October 1935

The following Report of the Audit Committee having been submitted -

"The Audit Committee

"report to the Committee of Treasury for submission to the Court of Directors -

"That they have had before them the reports
 "on Audits dated between the 15th July and the 17th October 1935
 "and taken by the Audit Department under written instructions
 "from one of the Governors.

"These Audits, which included that of the Leeds Branch,
 "are enumerated in the accompanying list.†

"Roland S. Kilson

"29th October 1935"

† See Court
 Minutes

30th October 1935
Approved:

Minute of the
Committee of Treasury
recommending the
granting of a donation

The Court approved thereof.

The following Minute of the Committee
of Treasury having been read-

"Committee of Treasury.
30th October 1935.

"It was agreed to recommend to the Court of
Directors that a donation be made in response to an
"appeal on behalf of "Hortley College."

Agreed to

The Court agreed thereto and

Resolved

That a sum of £250 be granted.

Minute of the
Committee of Treasury
in regard to the
Selection of Governors
for the ensuing year:

The following Minute of the Committee
of Treasury having been read-

"Committee of Treasury.
30th October 1935.

"In pursuance of an Order of Court of the 13th
October 1932, the Committee considered the question of the
"selection of Governors for the ensuing year and they agreed to
"recommend to the Court of Directors that the At. Hon. Honlaque
"Collet Norman, D.S.O., and Basil Sage Catterns, Esq., be invited
"to allow their names to be submitted to the Proprietors in
"April next for election to the Offices of Governor and Deputy
"Governor, respectively."

Consideration
deferred

Consideration thereof was deferred for
a fortnight.

A Court of Directors at the Bank.

on Thursday, the 7th November 1935.

Present-

The Rt. Hon. Montagu Collett Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor

Sir Alan Farrall Anderson, G.B.E., M.P.	The Hon. Roland Dudley Wilson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Basil Sage Callens, Esq.	Robert Lyaston Newman, Esq.
William Henry Clegg, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Laurie Ashley Cooper, Esq.	The Hon. Alexander Shaw
Sir Andrew Rae Duncan	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Kenneth Goschen, Esq.	Frank Cyril Starks, Esq.
Charles Jocelyn Hambro, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Holland Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley of Meads.	and
Sir Robert Moresworth Kendersley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read

The Weekly Statement of Discounts and
Advances

7th November 1935 Advances granted to Bill Brokers, etc., was read.

The appointment of ten Probationary Women Clerks was reported.

Minute of the Committee of Treasury recommending the granting of three pensions

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
6th November 1935

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to the following persons -

- * H. V. Clark, an Auxiliary Woman Clerk - age 50 years on the 24th November next: service 16 years: £64 a year from the 25th November next inclusive.
- * W. M. Hockaday, an Auxiliary Woman Clerk (Section Leader): age 49 years on the 8th June last - service 16 years: £73-12-6 a year: as an exception, from the 1st December next inclusive.
- * W. J. Caplan, a House Porter and Watchman: age 65 years: service 26 years: £148-8-8 a year from the 1st February next inclusive.

Agreed to

The Court agreed thereto.

Minute of the Committee on St. Luke's with regard to the annual review of salaries of the Male Administration Staff.

The following Minute of the Committee on St. Luke's having been read -

Committee on St. Luke's
1st November 1935.

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that, with

7th November 1925

reference to the Order of Court of the 20th December 1923, the annual review of salaries of the Male Administrative Staff (5 in number) working in the Secretary and Accountants Office and the Printing Section at S. Luke's shall in future take place as on the last day of February in each year instead of the 30th November.

"a wholework".

Agreed to

The Court agreed thereto.



A Court of Directors at the Bank

on Thursday, the 14th November 1935

Present -

The Rt Hon. Montagu Collitt Norman, D.S.O. Governor
 Sir Ernest Husgrave Harvey, Bart., K.B.E. Deputy Governor.

George Macaulay Booth, Esq.	Sir Robert Holmsworth Kinderley, G.B.E.
Basil Sage Carrains, Esq.	Geoff Lubbock, Esq.
William Henry Clegg, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Patrick Ashley Cooper, Esq.	The Hon. Alexander Shaw
Sir Andrew Rae Duncan	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Allan Charles Gladstone, Esq.	Frank Cyril Marks, Esq.
Kenneth Goschen, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Holland-Martin, Esq.	and
Lord Hynodley of Heads	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

11th November 1935

A Report was laid before the Court from Mr. Ashley Cooper and Mr. Holland Martin stating that they had visited the Birmingham Branch.

Letter from Messrs Freshfields, Leese and Munns with Deed of Covenant by the Bank in favour of the Bank Clerks' Orphanage - to be sealed.

The following letter from Messrs. Freshfields, Leese and Munns having been submitted -

New Bank Buildings,
21 Old Jewry,
London E.C.2.
14th September 1935.

Dear Sir,

We have prepared and inclose a form of Covenant by the Bank of England to pay to the Bank Clerks' Orphanage an annual sum of £550 for 7 years. The first payment is due on the 1st February 1936 and the six subsequent annual payments on the corresponding day in the following years.

Covenants of this nature require to be under Seal, and the inclosed is a document to which in our opinion the Seal of the Bank can properly be affixed.

Yours faithfully,

Freshfields Leese and Munns.

The Secretary,
Bank of England
E.C.2.

Approved

The Court approved thereof and

Ordered

That the document in question be sealed with the Common Seal of the Bank.

11th November 1935Report of the
Deputy Governor on
the Annual AuditThe following Report of the Deputy
Governor having been submitted -

The Deputy Governor

Reports to the Court of Directors.

That the Committee appointed to take the Annual
Audit have audited the London Discounted Bills and the Bills
Purchased and the Commercial Bills & a Issue Department held
in the Bill Office and in the Securities Vault and have certified
that the total agreed with the amount with which the
accounts of Bills Discounted, Bills Purchased and Commercial
Bills & a Issue Department were charged in the Secretary's ledgers.

That they have agreed the Chief Cashier's statement
of the amount of Bullion in the possession of the Bank with the
figures supplied by the Secretary.

That they have satisfied themselves as far as possible
and subject to further examination in full detail by the Audit
Department that the Securities belonging to the Bank, including
those held against advances and those deposited by Agents and
Sub-Agents on fiduciary account, were all in the safe custody of
the Chief Cashier and have also satisfied themselves that there
were no amounts advanced in the Discount Office against Bills
or Securities. That they have compared the Chief Accountant's
statements of the amounts of the various Inscribed Stocks
standing in the name of the Governor and Company of the Bank
of England or of their Officials with the Stocks ledgers and have
found them right, and have either seen certificates or have arranged
that such certificates shall be extended to them in due course.

That they have examined the Notes and Coin in
the custody of the Chief Cashier and have found them right.

Certificates for the following have not yet been seen
by the Audit Committee and will be shown to them on receipt -
Sums held on current account in various Central Banks
Bank's participation in 3-year Dollar Credit to the National
Bank of Hungary.

E. H. Harvey.

13th November 1935.

approved

The Court approved thereof

11th November 1935

Minute of the
Committee of Treasury
recommending the
granting of a
special pension
under the terms
contained in the
Special Committee's
Interim Report
which was adopted
by the Court of the
21st February 1935.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury

15th November 1935.

"It was agreed to recommend to the Court of Directors
that a special pension be granted under the provisions of the
Trust deed of the Superannuation Fund to the following person
under the terms contained in the Special Committee's Interim
Report which was adopted by the Court of the 21st February 1935 -
Schame D.

C. S. J. Beesey, a 4th Class Clerk in the Accountants' Department:
Age 28 years: service 10 years: £110 a year from the
1st March next inclusive."

Agreed to -

The Court agreed thereto.

A Minute of the Committee of Treasury
of the 30th October in regard to the selection of Governors
for the ensuing year, consideration of which was
deferred for a fortnight, was again laid before the
Court.

It was thereupon proposed that the Rt Hon.
Montagu Collet Norman, D.S.O., be invited to allow his
name to be submitted to the Proprietors for election as
Governor for the ensuing year and the same having
been submitted to the Ballot was carried.

It was further proposed that Basil Gage
Batters, Esq., be invited to allow his name to be
submitted to the Proprietors for election as Deputy
Governor for the ensuing year and the same having
been submitted to the Ballot was also carried.

A Court of Directors at the Bank

on Thursday, the 21st November 1955.

Present -

The Rt Hon Montagu Corbet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart, K.B.E.	Deputy Governor
Sir Alan Garrett Anderson, G.B.E., M.P.	The Hon. Roland Dudley Nelson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Luttrell, Esq.
William Henry Clegg, Esq.	Robert Lydston Newman, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Jacob, G.C.V.O.
Albert Charles Gladstone Esq.	The Hon. Alexander Shaw
Kinneth Gooden, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Charles Jocelyn Hambro, Esq.	Frank April Marks, Esq.
Lord Hymondy of Meads	and
Sir Robert Hobsbawm, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

21st November 1935

The following Minute of the Staff
 Minute of the Committee having been submitted -
 Staff Committee
 recommending
 appointments, etc.


Staff Committee,

11th November 1935.

It was agreed to recommend to the Committee of
 Treasury for submission to the Court of Directors -


A. That the following appointments be made -

In the Accountants' Department, consequent upon the
 retirement of N. C. M. Salston, a Principal -

 a Deputy Principal, to be a Principal.
 an Assistant Principal, to be a Deputy Principal.
 a Superintendent, to be an Assistant Principal.
 a Senior Clerk, to be a Superintendent.
 a 1st Class Clerk, to be a Senior Clerk.

B. That the undermentioned Probationary Women Clerks,
 whose Reports are satisfactory and who have been passed by the
 Medical Officer as eligible for the service of the Bank, be appointed
 to the Permanent Staff in accordance with the Regulations in force -

From the 1st November 1935.



C.

That, in accordance with the provisions of Rule 12 of the
 Pension

21st November 1935

Pension Regulations relating to the Permanent Staff Clerks, the payment to [redacted], formerly a Senior Clerk in the Transfer by Direct Office No II, of the balance, viz., £340:15, of the pension granted to him under an Order of Court of the 11th November 1923, to be discontinued; and that the amount to be paid during his lifetime to Mrs [redacted] his wife, for the benefit of herself and their children—

D. That arrangements be made forthwith for an Election of Probationary Staff Clerks in accordance with the existing Regulations, and that on this occasion—

1. The Governor and Deputy Governor each be allotted two nominations and each Director one nomination.
2. additional nominations, not exceeding three in all, to be given by the Governors to sons of Clerks who may be deemed suitable for the service.
3. Up to ten further nominations be allotted to the Members of the Court, commencing with those who were not allotted an additional nomination at the previous Election.

"B. H. Martin"

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of a donation.

The following Minute of the Committee of Treasury having been read—

Committee of Treasury.
20th November 1935.

"It was agreed to recommend to the Court of Directors that a donation of £10 be made in response to the appeal by the Dean of St. Paul's in connection with the floodlighting of St. Paul's Cathedral."

Agreed to
[Signature]

The Court agreed thereto.

A Court of Directors at the Bank

on Thursday, the 28th November 1935

Present -

The At Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor
George Macaulay Booth, Esq.	Cliff Lutbock, Esq.
Patrick Ashley Cooper, Esq.	Robert Lydston Newman, Esq.
Albert Charles Stedstone, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Kenneth Josephson, Esq.	The Hon. Alexander Shaw
Edward Holland Martin, Esq.	Frank Cyril Sparks, Esq.
Lord Hymetery of Meads	Walter Kennedy Whigham, Esq.
Sir Robert Holtsworth Kindersley, G.B.E.	and
The Hon. Roland Dudley Kilson, D.S.O., M.C.	Nathur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

28th November 1935

Mr. Martin reported that, following on the Order of the Court of the 14th November, the Common Seal was affixed that day in the presence of Sir Andrew Duncan, Mr. Batters and himself to a Deed of Covenant by the Bank in favour of the Bank Clerks' Orphanage.

The appointment of a Probationary Roman Clerk was reported.

Minute of the Committee of Treasury recommending the granting of two special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
27th November 1935.

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935 -

Scheme B. (as an exception)

W. J. Birry, an Auxiliary Male Clerk; age 63 years on the 25th June last: service 16 years: £241-5- a year from the 1st December next inclusive until the 25th June 1937 and thereafter £162 a year.

Scheme D

C. H. Sobbs, a 3rd class Clerk in the Accountants' department: age 32 years: service 12 years: £141-13-6 a year from the 1st December next inclusive.

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury with regard to the Meeting of the Court in Christmas week.

The following Minute of the Committee of Treasury having been read -

28th November 1935

Committee of Treasury.

"29th November 1935.

"It was agreed to recommend to the Court of Directors
"that as Christmas Day falls this year on Wednesday, the Court
"should meet on Tuesday, the 26th December, at 11.30 a.m.

Agreed to

The Court agreed thereto. //

Minute of the
Committee of Treasury
recommending the
opening of a
Drawing Account.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury

"29th November 1935.

"It was agreed to recommend to the Court of Directors
"that permission be granted to the State Bank of the Union of
"Soviet Socialist Republics to open an account in the Drawing
"Office."

Agreed to

The Court agreed thereto.

[Signature]
Secy

A Court of Directors at the Bank

on Thursday, the 5th December 1935.

Present -

The Rt. Hon. Montagu Collett Norman, D.S.O. Governor

Sir Ernest Musgrave Harvey, Bart., K.B.E. Deputy Governor.

Sir Alan Jarratt Anderson, G.B.E., M.P.	Sir Robert Hobsworth Kindersley, G.B.E.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
William Henry Clegg, Esq.	Cecil Lubbock Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Rae Duncan	The Hon. Alexander Shaw
Albert Charles Gladstone, Esq.	Sir Joshua Charles Stamp, G.C.B., G.B.E.
Kenneth Foschin, Esq.	Frank Cyril Tinker, Esq.
Charles Jocelyn Hamlyn, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Holland-Hartley, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley of Meads	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

5th December 1935

Minute of the Committee of Treasury recommending the granting of a special pension under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,

4th December 1935.

It was agreed to recommend to the Court of Directors that a special pension be granted under the provisions of the Trust Deed of the Superannuation Fund to the following person under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1935-

Sevigne C.

(as an exception)

W. S. Ayett, a Senior Clerk in the Transfer by Deed Office N^o 1:
age 41 years : service 22 years : £239 8/- a year
from the 1st November last inclusive.

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of four pensions.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,

4th December 1935.

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to the following persons-

Joseph H^c Cure, an Auxiliary Male Clerk : age 65 years on the 23rd December next : service 19 years : £171 a year from the 21st December next inclusive.
Adam Smith, an Auxiliary Male Clerk : age 65 years on the 25th December next : service 19 years : £171 a year from the 26th December next inclusive.
D. N. Legg, a Permanent Woman Clerk : age 50 years on the 14th December next : service 20 years : £98 a year from the 15th December next inclusive.

Mabel Hawry.

5th December 1935

"Naki Hanry, an Auxiliary Roman clerk: age 50 years
"on the 31st December next - serve 16 years: £64
"a year from the 1st January next inclusive."

agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a
donation.

The following Minute of the Committee
of Treasury having been read -

"Committee of Treasury,
"4th December 1935.

"It was agreed to recommend to the Court of
"Directors that a donation of £100 be made to the Society of
"Friends in connection with their Allotment Scheme for the Unemployed."

agreed to

The Court agreed thereto.

The following Women Clerks had leave at
their request to quit the service of the Bank -
as from the 30th December
as from the 31st December
as from the 1st January.

The Governor having informed the Court
that the following documents had been presented to
the Bank by Mr. G. S. Lamplough a valued customer
who has had an account here for over 50 years -

(1) Letter from Sir Robert Peel dated 20th May
1847 to the then Governor of the Bank:

(2) Letter of John Locke dated 11th February 1696
referring *inter alia* to the attempt to establish a National
Land Bank and to the coinage of silver:

5th December 1925

(3) Book containing the speeches of Sir Robert Peel on the Bank Charter Act 1816, inserted in which is a letter from Sir Robert Peel which accompanied the gift of the book to the Rev. Sydney Smith:

(4) Copy of the notice issued by the Bank of England on the 27th February 1797 after the Privy Council had ordered the restriction on cash payments:

It was Resolved

That the thanks of this Court be conveyed to Mr. Lamplough for his valuable gifts which, owing to their historic interest and close connection with the Bank, are welcome additions to the collections for the Bank Museum.

Further, that the Court desire to record their deep appreciation of the thought which prompted the gifts.

and
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A Court of Directors at the Bank

on Thursday, the 12th December 1935.

Present—

The Rt. Hon. Monagu Collie Norman, D.S.O. Governor.

Sir Alan Barratt Anderson, G.B.E., M.P.	The Hon. Roland Dudley Kiteon, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Rae Duncan.	Sir Edward Robert Peacock, A.C.V.O.
Albert Charles Glasstone, Esq.	The Hon. Alexander Shaw.
Kenneth Goschin, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Charles Jocelyn Hambro, Esq.	Frank Cyril Marks, Esq.
Edward Holland-Martin, Esq.	James George Warr, Esq., C.M.G., C.B.E.
Lord Hyndley of Heads.	and
Sir Robert Moresworth Kenderdley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

12th December 1935

Minute of the
Committee of Treasury
recommending the
granting of four
special pensions
under the terms
contained in the
Special Committee's
Interim Report which
was adopted by the
Court of the 21st
February 1935

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury,
11th December 1935.

It was agreed to recommend to the Court of Directors
that special pensions be granted under the provisions of the
Trust Deed of the Superannuation Fund to the following persons under
the terms contained in the Special Committee's Interim Report which
was adopted by the Court of the 21st February 1935 -

"Scheme D"

- "J. G. Draper, a 3rd Class Clerk in the Cashiers Department
and Branches: age 40 years: service 15 years:
£116:13:6 a year from the 1st March next
inclusive.
- "L. H. Coombs, a 3rd Class Clerk in the Accountants Department:
age 29 years: service 11 years: £131:13:6 a year
from the 1st January next inclusive.
- "E. A. Wood, a 3rd Class Clerk in the Accountants Department:
age 32 years: service 10 years: £131:13:6 a year
from the 1st March next inclusive.
- "B. H. Hawley, a 4th Class Clerk in the Accountants Department:
age 29 years: service 8 years: £100 a year
from the 1st March next inclusive."

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury,
recommending the
granting of a
pension and an
allowance

The following Minute of the Committee of
Treasury having been read -

Committee of Treasury,
11th December 1935.

It was agreed to recommend to the Court of Directors that -
(a) A pension be granted in accordance with the Deed
and under the provisions of the Trust Deed of the Superannuation Fund to -
A. A. Coulson, a 1st class Clerk at the Newcastle branch:

12th December 1936

age 66 years: service 45 years: £455.6.8
a year from the 6th March next inclusive.

(6) An allowance of £60 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted], Widow of [redacted], a Pensioner, formerly a 1st Class Clerk in the Securities Office, from the 24th November last inclusive.

Agreed to

The Court agreed thereto.

[redacted], an Assistant, had leave at his request to quit the service of the Bank as from the 21st December.

[Signature]
Secy.

A Court of Directors at the Bank.

on Thursday, the 19th December 1935

Present -

The At Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor.
Sir Alan Bennett Anderson, A.B.E., M.P.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
William Henry Clegg, Esq.	Robert Lyaston Newman, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Allan Charles Gladstone, Esq.	The Hon. Alexander Shaw
Kenneth Goschen, Esq.	Frank Cyril Starks, Esq.
Edward Holland-Martin, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Lord Hyndley of Meads	and
Sir Robert Hobsworth Kinsley, A.B.E.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

19th December 1935.

Letter from the
Chancellor of the
Exchequer applying
for advances during
the ensuing Quarter

The following letter from the Chancellor
of the Exchequer having been read -

Treasury Chambers,
Whitehall, S.W. 1.

19th December 1935

Gentlemen,

I beg to request that you will have the goodness to
"move your Court to consent to advance during the ensuing
"quarter such amounts as may from time to time be required
"for the Public Service, at such rates of interest as may from
"time to time be agreed.

"I propose that the advances shall be made either on
"the credit of Ways and Means under the authority of the
"Consolidated Fund Act or Appropriation Act, or on the security of
"Treasury Bills, according as may be arranged at the time of each
"advance, and that the precise amount required and the
"particular securities against which the advance shall be made
"shall be agreed informally on each occasion with the Bank, and
"be notified officially to the Bank without delay by Warrant
"over the signature of two Lords.

I am,

Yours very faithfully,

N. Chamberlain.

The Governor and Deputy Governor,
Bank of England.

Agreed to

The Court agreed thereto.

The appointment of six Probationary
Women Clerks was reported

19th December 1935

The following Minute of the Committee of Treasury having been read-

Minute of the Committee of Treasury recommending the granting of two allowances

Committee of Treasury,
18th December 1935

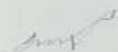
It was agreed to recommend to the Court of Directors that allowances be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons -

"Mrs [redacted], Widow of [redacted], a Pensioner, formerly a Cashier £60 a year in accordance with the scale from the 22nd September last inclusive.

"Mr Marion Brown, a Cook in the Works Department: age 61 years: service 18 years: who, in the opinion of the Bank Medical Officer, is unfit for further service: £13 a year from the 20th December inclusive."

Agreed to

The Court agreed thereto


[redacted]

A Court of Directors at the Bank

on Tuesday, the 24th December 1935.

Present -

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Musgrave Harvey, Bart., K.B.E.	Deputy Governor.

George Macaulay Booth, Esq.	Geil Lubbock, Esq.
Basit Gage Calverns, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Patrick Ashley Cooper, Esq.	Sir Josiah Charles Stamp, G.C.B., G.C.E.
Albert Charles Madelone, Esq.	Frank Cyril Marks, Esq.
Edward Holland-Martin, Esq.	and
Sir Robert Holesworth Kinderley, G.C.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

24th December 1935

Minute of the
Staff Committee
recommending
appointments, etc.

The following Minute of the Staff
Committee having been read -

Staff Committee,
19th December 1935

It was agreed to recommend to the Committee
of Treasury for submission to the Court of Directors -

A. That the following appointments be made -

In the Accountants' Department, to fill the vacancy
consequent on the retirement of A.S. Law, a Principal -
[redacted] a Principal (2nd Grade) in the Establishment
Department, to be a Principal
and following thereon -

In the Chief of Establishments' Office -

[redacted] a 3rd Class Clerk in the Accountants
Department, to be a 3rd Class Clerk with
seniority next below [redacted]

In the Branch Banks Office to fill existing vacancies -

[redacted] a 3rd Class Clerk } in the Cashier's } to be 3rd
a 4th Class Clerk } Department } Class Clerks
and Branches }

In the Discount Office to fill the vacancy consequent upon
the appointment of [redacted] to the Cashiers Department -

[redacted] a 3rd Class Clerk in the Cashiers Department and
Branches, to be a 3rd Class Clerk.

In the Cashiers Department, consequent upon the promotion of

[redacted] a Senior Clerk, to be a Superintendent -

[redacted] a 1st Class Clerk, to be a Senior Clerk

In the Secretary's Department, consequent upon the retirement
of C.N. Curtis, a Superintendent -

[redacted] a Senior Clerk in the Secretary's Office, General
Sections, to be a Superintendent.

[redacted] a Senior Clerk in the Bank Note Office, to
be a Senior Clerk.

21st December 1935

[redacted] a 1st Class Clerk in the accountants' Department, to be a Senior Clerk.

and following thereon-

[redacted] a 2nd Class Clerk in the Secretary's Department (Bank Note Office), to be re-transferred to the accountants' Department.

"at the Newcastle Branch, in view of the retirement on the 29th February next of A. B. Oliver, the Chief Clerk - Deputy Chief Clerk at the Manchester Branch, to be Chief Clerk: the appointment to date as from the 1st March next inclusive.

"In the Women Clerks' Department arising out of the programme of mechanisation and to fill existing vacancies -

[redacted] a Senior Clerk, to be an Assistant to the Superintendent.

[redacted] } Women Clerks, to be Senior Clerks.

"B. That the undermitted Probationary Women Clerks whose reports are satisfactory and who have been passed by the Medical Officer as eligible for the service of the Bank be appointed to the Permanent Staff in accordance with the Regulations in force -

From the 26th November 1935

From the 1st December 1935

"C. That the payment of charitable subscriptions by the Branches for the year 1935 amounting to £246/1/-, as intimated in the accompanying list[†], be sanctioned.

"B. H. Martin"

The Court agreed thereto

† See Court Minutes

26th December 1925Minute of the
Committee of Treasury

with regard to

The Railway

Finance Corporation

Ltd.

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury.

18th December 1925

It was agreed to recommend to the Court of
Directors that-

"Mr W. K. Whigham

"Sir Josiah Stamp

"Mr C. J. Hambro

"Mr B. Holland-Martin, and

"Mr K. O. Popquatt

to be requested to serve as directors of The Railway Finance
Corporation Ltd., a Company to be formed in pursuance of
Clause 3 of the Agreement set out in the Schedule to the
"Railways (Agreement) Act, 1925."

Agreed to

The Court agreed thereto


1927

A Court of Directors at the Bank

on Thursday, the 2nd January 1936

Present-

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Husgrave Hawry, Bart. K.B.E.	Deputy Governor.
Sir Alan Garrett Anderson, G.B.E., M.P.	Edward Holland-Martin, Esq.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
Basil Sage Calverno, Esq.	Cecil Luttock, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Rae Duncan	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Albert Charles Stadelton, Esq.	Frank Cyril Marks Esq.
Kenneth Goschen, Esq.	Walter Kennedy Whigham, Esq.
Charles Jocelyn Hambro, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

2nd January 1926

The appointment of a Probationary Woman Clerk was reported.

Minute of the Committee of Treasury recommending the granting of two special pensions under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1925.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
1st January 1926.

"It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st February 1925 -

Scheme D.

Marcus Jaywood,

a 3rd class Clerk in the Accountants Department: age 31 years: service 13 years.
£146:13:4 from the 1st February next inclusive.

New Secretary,

a 3rd class Clerk in the Cashier's Department and Branches: age 33 years: service 12 years.
£141:13:6 a year from the 1st March next inclusive."

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of an allowance

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
1st January 1926.

"It was agreed to recommend to the Court of Directors that an allowance of £60 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted] Widow of [redacted] a Pensioner, formerly a Cashier, from the 2nd December last inclusive."

2nd January 1936
Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a
donation

The following Minute of the Committee
of Treasury having been read-

"Committee of Treasury,
1st January 1936.

"In view of the late Sir Basil Blackett's association
with the British Social Hygiene Council over a number of years,
it was agreed to recommend to the Court of Directors that a
donation of £25 be made in response to a special appeal
issued by the President on behalf of the Council."

Agreed to

The Court agreed thereto.

The following Women Clerks had leave
at their request to quit the service of the Bank -
[redacted], as from the 23rd January
[redacted], as from the 23rd January

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A Court of Directors at the Bank

on Thursday, the 9th January 1936.

Present -

The Rt Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Casson, Bart., K.B.E.	Deputy Governor.
Sir Alan Farrall Anderson, A.B.E., M.P.	Edward Holland-Martin, Esq.
Basil Sage Catterno, Esq.	Lord Hynley of Meads.
William Henry Clegg, Esq.	Sir Robert Holesworth Kenderley, A.B.E.
Patrick Ashley Cooper, Esq.	Cecil Lubbock, Esq.
Sir Andrew Mac Duncan	Sir Edward Robert Peacock, A.C.V.O.
Alfred Charles Gladstone, Esq.	Sir Josiah Charles Stamp, A.C.B., A.B.E.
Kenneth Gosselin, Esq.	and
Charles Jocelyn Hambro, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

4th January 1936.

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity was laid before the Court.

The Deputy Governor reported that he had examined and now brought to the Court for payment Messrs Freshfields, Leese and Munns' Bill for Law Charges for the half-year ended the 30th September amounting to £1,060 3s 6d and composed of items set forth in the accompanying abstract.

It was Ordered

That the sum of £1,060 3s 6d be paid to Messrs. Freshfields, Leese and Munns.

Minute of the Committee of Treasury with regard to the annual payment to the Bank by the Bank Provident Society.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
8th January, 1936.

It was agreed to recommend to the Court of Directors that as from the 1st December 1935 the annual payment to the Bank by the Bank Provident Society as a contribution towards the cost of services rendered by members of the Bank Staff be increased from £275 to £500.

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of a pension.

The following Minute of the Committee of Treasury having been read -

9th January 1936Committee of Treasurers,
8th January 1936

"It was agreed to recommend to the Court of Directors that a pension be granted in accordance with an Order of Court of the 23rd April 1931 and under the provisions of the Trust Deed of the Superannuation Fund to -

Charles Minns, a Temporary Porter age 65 years on the 16th January next: service 17 years: £65 a year from the 17th January next inclusive.

agreed to

The Court agreed thereto.

The following had leave at their request to quit the service of the Bank -

[redacted] an Assistant, as from the 29th February
[redacted] a Roman Clerk, as from the 3rd February
[redacted] a Roman Clerk, as from the 6th February

The Fourth and Final Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Questions affecting the Clerical Staff was submitted and consideration thereof was deferred until next Thursday.

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A Court of Directors at the Bank

on Thursday, the 16th January 1936

Present -

The Rt. Hon. Monlaqu Elliot Norman, D.S.O. Governor.
Sir Ernest Musgrave Haury, Bart., K.B.E. Deputy Governor.

George Macaulay Booth, Esq.	The Hon. Roland Dudley Wilson, D.S.O., M.C.
Basil Sage Cattens, Esq.	Cecil Lutrook, Esq.
William Henry Cligg, Esq.	Robert Lydston Newman, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Kenneth Josephin, Esq.	Frank Cyril Stanks, Esq.
Charles Jocelyn Hambro, Esq.	James George Weir, Esq. C.M.A., C.B.E.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Sir Robert Molesworth Hindinley, G.C.B.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

16th January 1936

Report of the Staff Committee on the Accountants, Cashier's and Secretary's Departments, etc., and on payments made during the Quarter, etc.

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors

That the Chief of Establishments has reported as to the numbers, health, etc., of the Staff at the Head Office during the Quarter.

That they have examined the Principals of the various Offices in the Accountants, Cashier's and Secretary's Departments and the Superintendent of Women Clerks, all of whom reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

That the Head Gate Porter has reported as to the numbers, health, etc., of the House Porters, Night Watchman, etc. at the Head Office during the Quarter.

That they have had before them a Statement of Wages and Pensions for the Quarter ended the 30th November 1935 together with the usual Quarterly Returns pursuant to an Order of the Court of Directors dated the 11th March 1936.

That the deficiencies in the Cash during the period at the Head Office amounted to £1-16-6 and the money over to £1-10-; the deficiencies at the Branches amounted to £1-16- and the money over to £1-4-3.

That the following will attain the age of 65 years during the ensuing Quarter -

J. C. Mc Kay, a Cashier, on the 18th March 1936.

J. G. Scott, Head Gate Porter, on the 16th April 1936.

and that the following will attain the age of 50 years -

M. G. Harris, an Assistant to the Superintendent, on the 5th March 1936.

B. G. Cairns.

9th January 1936.

Approved

The Court approved thereof

16th January 1936

Minute of the
Staff Committee
recommending
appointments, etc

The following Minute of the Staff
Committee having been read -

Staff Committee,
17th January 1936.

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors -

That the following appointments be made -

In the Overseas and Foreign Department -

[redacted] Superintendent, to be an Assistant to the
Chief of the Overseas and Foreign Department

at the Leeds Branch -

[redacted] an Acting Sub-agent for the Branches situated
to the Leeds Branch, to be Sub-agent thereof

at the Manchester Branch, consequent upon the appointment
of [redacted] Deputy Chief Clerk, to be Chief Clerk at the Newcastle
Branch -

[redacted] Superintendent, to be Deputy Chief Clerk.

The foregoing appointments to date from the 1st March next inclusive

In the Accountants' Department, to fill the vacancies
caused by the retirement of J. C. Cobbin and R. A. N. Stanley,
Superintendents, and W. S. Hyett, a Senior Clerk,

[redacted] } Senior Clerks, to be Superintendents.
[redacted] } 2nd class Clerks, to be Senior Clerks.

In the Secretary's Department,

[redacted] 3rd Auditor, to be a Supernumerary Assistant
and consequent thereon -

In the Audit Department -

[redacted] a Superintendent in the Accountants'
Department, to be 3rd Auditor.

16th January 1926At the Hull Branch-

Senior Clerk, to be a Supernumerary
 Superintendent to be transferred to the
 Manchester Branch as on the 1st March next.

In the Women Work's Department, arising out of the
 programme of mechanization-

a Woman Clerk, to be a Senior Clerk.

B. That [redacted], a 4th Class Clerk in the
 Accountant's Department, whose behaviour generally has recently
 been unsatisfactory, be especially reported upon in three months'
 and again in six months' time, that his increase in Class
 Salary due the 1st March 1926 be withheld and that he be warned
 that any further irregularity of conduct either within or outside
 the Bank will necessitate his tendering his resignation from the
 service.

C. That the following Regulations regarding the
 nationality of candidates for the Staff of the Bank, with which the
 Committee on St. Luke's are also in agreement, be adopted, viz:-

(1) For candidates for the Clerical Staff, Male and Female, (except
 those recruited for special duties); Messengers; Lifemen;
 Truckers and Posters; Mechanics (other than Technical Experts)
 at St. Luke's, in the Works Department and on the Engineering
 Staff; Night Watchman, Women Cloakroom Attendants
 and Women Cleaners.

The candidate must be a natural born British Subject
 and both parents must be British subjects by birth,
 marriage or naturalisation.

A candidate who has been mainly educated elsewhere
 than in the British Isles shall not be accepted
 without the sanction of one of the Governors.

(2) For candidates for the posts of Addressers: Clerical Staff, Male
 and Female, who may be recruited for special duties; Chauffeurs,
 Technical Experts at St. Luke's, in the Works Department and in
 the Engineering Staff.

The candidate must be a natural born British Subject
 or a British subject by naturalisation under a
 Certificate of Naturalisation granted to him or her at
 least 5 years before the date of candidature.

16th January 1936

- (3) The above Regulations are subject to the existing practice in accordance with which the Authorities may refuse candidates who in their opinion are unsatisfactory in regard to speech, manners, appearance or otherwise.
- (4) The expressions "British subject" and "natural born British subject" are used in the sense defined in 4 and 5 Geo V cap. 17 and amending Statutes.

Note. The form of these Regulations has been approved by Messrs Innesfields, Leese and Munro.

"B.A. Martin."

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury with regard to the nationality of candidates for the Direction.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,
15th January 1936.

"With reference to draft Regulations regarding the nationality of candidates for the Staff of the Bank which form the subject of a recommendation by the Staff Committee dated the 9th January 1936, it was agreed to recommend that the following clause of such Regulations be adopted for application to candidates for the Direction, viz:-

"The candidate must be a natural born British subject or a British subject by naturalisation under a Certificate of Naturalisation granted to him at least 5 years before the date of candidature.

"N.B. The expressions 'British subject' and 'natural born British subject' are used in the sense defined in 4 and 5 Geo V. cap. 17 and amending Statutes."

Agreed to

The Court agreed thereto.

16th January 1936

Minutes of the
Committee of Treasury
recommending the
appointment of
General Court to
consider of a
Dividend and for
the Election of
Governors and
Directors for the
year ensuing.

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury,
15th January 1936.

"It was agreed to recommend to the Court of Directors-

"That the half yearly Accounts be brought before the
Court of Directors on Thursday, the 12th March.

"That a General Court to consider of a Dividend (which
will also be a half yearly General Court) be held at the Bank on
Thursday, the 19th March, at 12 o'clock.

"That with the view to the preparation of a Dividend,
the balance of the Stock Ledgers of Bank Stock be taken on the
night of Thursday, the 19th March, and that the Dividend warrants
be delivered on Saturday, the 4th April.

"That a General Court for the election of Governor and
Deputy Governor for the year ensuing be appointed for Tuesday, the
31st March, and for the Election of Directors for Wednesday, the 1st
April, from 11 a.m. to 6 p.m. each day."

Agreed to

The Court agreed thereto.

Minutes of the
Committee of
Treasury with
regard to the
Appointment of
Directors

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury,
15th January 1936

"It was agreed to recommend to the Court of
Directors that invitations be extended to-

"Mr Dallas Gerald Mercer Bernard

"Mr Laurence John Cadbury, O.B.E., and

"Mr John Goldbrooke Hanbury-Williams

to allow

16th January 1936

"to allow their names to be submitted to the Proprietors in April next to fill the vacancies on the Court consequent upon the death of Sir Basil Blackett and the impending retirement of Sir Ernest Harony and of Mr. Newman"

Consideration
postponed.

Consideration thereof was postponed until this day fortnight.

[redacted], a 4th class clerk in the Cashier's Department and Branches, had leave at his request to quit the service of the Bank as from the 18th January.

The Fourth and Final Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Questions affecting the Clerical Staff, which was laid before the Court on the 9th January 1936, was adopted.

Following on the suggestions contained in the Fourth and Final Report of the Special Committee appointed by the Court of the 3rd January 1935 regarding the rate of Commutation at present allowed to members of the Male Clerical Staff (Permanent and Auxiliary) in respect of that portion of pension which under the Regulations can be commuted for a cash payment:-

Resolved

That the Staff Committee be requested to consider and report to the Committee of Treasury and the Court as to whether any revision in the existing table of rates is desirable and, if so, to

16th January 1936. Recommend such revision as would, inter alia, take full account of the following points-

- (1) That cash payments in respect of commutations must not involve the Superannuation Fund in Liabilities exceeding those arising in respect of the amounts of pension surrendered.
- (2) That clerks who desire to commute are not required to pass a medical examination.
- (3) That it should not be possible for a pensioner to employ a sum obtained by commutation in the purchase elsewhere of an Annuity in excess of the amount of pension surrendered, possibly at the cost of some reduction in the security afforded.
- (4) That it is not desirable that the Bank should allow rates which might be regarded by the Staff as an encouragement to commute.

A Court of Directors at the Bank

on Thursday, the 23rd January 1936.

Present:-

Sir Ernest Musgrave Harvey, Bart., KBE. Deputy Governor

Sir Alan Garrett Anderson, GBE, M.P.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Basil Sage Cairns, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Rae Duncan	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw
Kenneth Goschen Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Edward Holland-Martin, Esq.	Frank Cyril Banks, Esq.
Lord Hyndley of Meads	and
Sir Robert Halesworth Kinderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was read.

23rd January 1926

Resolved

That a Special General Court of Proprietors be held at the Bank on Thursday, the 30th January, at 12 o'clock precisely, to consider an Address of Condolence to His Majesty on the death of the late King, and of Congratulation on His Majesty's Accession to the Throne, and an Address of Condolence to Her Majesty the Queen.

The appointment of a Probationary Woman Clerk was reported.

Minute of the
Committee of
Treasury recommend-
ing the granting
of two pensions

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
22nd January 1926.

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust deed of the Superannuation Fund to -

- M^r B. N. Innes, Principal of the Discount Office: age 60 years:
Service 60 years: £221s 13s - a year from
the 1st May next inclusive.
- M^r D. Keble, a 3rd Grade Shorthand Typist: age 29 years:
Service 10 years: who in the opinion of the
Bank Medical Officer is unfit for further service:
£42 a year from the 24th January next inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of an
allowance, etc.

The following Minute of the Committee of Treasury having been read -

23rd January 1936Committee of Treasury,
22nd January 1936.

It was agreed to recommend to the Court of Directors that a grant be made from the Special Pensions Reserve Fund, established under an Order of Court of the 6th December 1928, of an amount sufficient to purchase an immediate annuity of £300 for the widow of the late Mr [redacted] the purchase to be made after the 11th February next on which date Mr [redacted] will have attained the age of 60 years.

Further, that a compassionate allowance be granted for the benefit of Mr [redacted] of a sum of £250 together with an amount (estimated at £100) sufficient to provide for the completion of the training of Mr [redacted] both allowances to be paid free of tax.

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of a subscription.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
22nd January 1936

It was agreed to recommend to the Court of Directors that the subscription to the Royal Institute of International Affairs be continued at the rate of £100 per annum.

Agreed to

The Court agreed thereto.

A request from His Majesty's Treasury having been submitted that in the matter of the acquisition by the Commissioners of Works of certain Crown Lands the Governor for the time being of the Bank of England be nominated

23rd January 1936 Arbitrator, for the determination in default of agreement between His Majesty's Treasury and the Commissioners of Crown Lands as to the rate of interest to be carried in respect of the amount of the consideration payable by the Commissioners of Works;

agreed to

The Court agreed thereto.

Permission was granted to Mr. Hambro to join the Board of the Fishguard and Rosslare Harbour Co. Ltd.

See 7

A Court of Directors at the Bank

on Thursday, the 30th January 1936

Present -

Sir Ernest Mueggenberg Harvey, Bart., K.B.E. Deputy Governor.

Sir Alan Darrell Anderson, G.B.E., M.P.	The Hon. Roland Dudley Wilson, P.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Sir Andrew Rae Duncan	Robert Lydston Newman, Esq.
Kenneth Foschem, Esq.	Sir Edward Robert Peacock, A.C.M.S.
Charles Jocelyn Hamiro, Esq.	The Hon. Alexander Shaw
Lord Hyndley of Heads.	Walter Kennedy Whigham, Esq.
Sir Robert Holmworth Kindersley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

A draft of an Address of Condolence to His Majesty on the death of the late King,

30th January 1926 and of Congratulation on His Majesty's Accession to the Throne; and of an Address of Condolence to Her Majesty Queen Mary were approved; and it was agreed that the same be recommended to the General Court of Proprietors for adoption, and that, if ~~they~~ be then approved, the Addresses be sealed with the Common Seal of the Bank.

A Report was laid before the Court from Mr. Goschen stating that he had visited the Plymouth Branch.

Minute of the
Committee of
Treasury recommend-
ing the granting
of a pension.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
29th January 1926.

It was agreed to recommend to the Court of Directors "that a pension be granted in accordance with the scale and under the provisions of the Trust deed of the Superannuation Fund to -
"A. M. Showers, a Permanent Woman Clerk; age 39 years; Service 13 years; who, in the opinion of the Bank Medical Officer, is unfit for further service; £70.8/- a year from the 1st February next inclusive."

Agreed to

The Court agreed thereto.

Report of the
Committee to
consider the
Securities of
certain Funds

The following Report of the Committee to consider the Securities of certain Funds having been submitted -

"The Committee to consider the Securities of certain Funds

Report to the Committee of Treasury for submission to the Court of Directors

30th January 1936

"A. That they have examined the investments held by the undermentioned Sinking Funds, namely :-
 "Eastern Bengal Railway "B" Annuity
 "Sunde, Punjab and Delhi Railway "B" annuity
 "Mauritius Government 5% Guaranteed Loan 1951/71
 "Nyasaland Government 4½% Guaranteed Stock 1952/72
 "Palestine Government 5% Guaranteed Loan 1942/67
 "Tanganyika Government 4½% Guaranteed Loan 1948/68
 "Tanganyika Government 6% Guaranteed Loan 1951/71
 "Tanganyika Government 4% Guaranteed Loan 1952/72
 "and the investments held on account of Bank Provident Society
 "and have approved such transactions as have taken place since
 "the investments were last reviewed; particulars of those
 "transactions are set out in the accompanying memorandum[†]

+ See Court minutes

"That they have also had before them particulars
 "of the Clerks' Guarantee Fund and of the investments held on
 "account of-

- "Special Pensions Reserve Fund
- "Samuelian Fund
- "John Buchanan Fund
- "Eddie Mackay Fund
- "Gordon Memorial College Fund
- "Westminster Abbey - Dean Kyle's Fund
- "Barnford Colliery Disaster Relief Fund.

"That they are satisfied with the whole position
 "and that instructions have been given to the Chief Cashier
 "as to the nature of the investments to be made during the
 "ensuing quarter.

"B. That as regards the Superannuation Fund a
 "further sum of approximately £50,000 will be received by the
 "Trustees of the Fund for investment on the 29th February; the
 "Committee recommend that the sum available be invested
 "equally in 3½% War Stock and 2½% Funding Stock 1956/61.

"W. K. Whigham.

"22nd January 1936."

Approved

The Court approved thereof

30th January 1936

Letter from
Messrs. Freshfields
Leese and Munns
with Deed of
Assignment and
Form of Declaration
in the matter of

The following letter from Messrs.
Freshfields, Leese and Munns having been submitted -

"New Bank Buildings,
31 Old Jewry,
London, E.C. 2.
23rd January 1936

"Dear Sir,

- to be sealed

"With reference to our conversation with Mr. Dalton
over the telephone this morning, we herewith inclose a copy of a
letter we have today received from [redacted]
[redacted] and also a copy of one addressed to them
by Messrs [redacted], the Law Agents for [redacted]

"You will observe from these letters that it is now
proposed that [redacted] should hand you a cheque for
£150,000 on Thursday next, the 30th instant in exchange for a
receipt in the form set out in the enclosed copy letter from [redacted]
[redacted], and that the necessary documents should
be sealed by the Bank of England on the same day and returned
to our Agents in Scotland for delivery by them to [redacted]
[redacted] on the following day.

"We see no objection to this course although we should
have thought it would have been more satisfactory from the point
of view of [redacted] if they arranged to take over the
documents in exchange for their cheque.

"We also send herewith the three documents enclosed
in the letter from [redacted]. As regards the
Assignment and the Declaration which has been expressed on page 4
of the Agreement dated 8th September 1935, we see no objection to
these and consider that they are documents to which the Seal
of the Bank may properly be affixed. We also see no objection to
the form of Certificate which has been written in the margin of
page 15 of the Bond and shall be obliged if you will sign this
on behalf of the Bank.

"Will you kindly also have the form attached to the

"Assignment"

30th January 1936

Assignment completed and return it to us with the other documents duly sealed and signed as early as possible on the 30th instant.

Yours faithfully,

Wreshfields, Jessie and Munro.

The Chief Cashier,
Bank of England,
B.C.2.

Approved

The Court approved thereof and

Ordered

That the documents in question be sealed with the Common Seal of the Bank.

The Deputy Governor reported that he had given assent to Mr Hambro's joining the Board of Western Enterprises Ltd.

The Deputy Governor again brought before the Court a Minute of the Committee of Treasury dated the 15th January 1936 recommending that invitations be extended to-

Mr. Dallas Gerald Mercer Bernard,

Mr. Lawrence John Cadbury, O.B.E. and

Mr. John Goldbrook Hanbury-Williams

to allow their names to be submitted to the Proprietors in April next to fill the vacancies on the Court consequent upon the death of Sir Basil Blackett and the impending retirement of Sir Ernest Harvey and of Mr. Newman.

The Court agreed thereto.

A Court of Directors at the Bank

on Thursday, the 6th February 1936.

Present—

The Rt. Hon. Montagu Collis Norman, P.S.O.	Governor
Sir Ernest Macgregor Harney, Bart., K.B.E.	deputy Governor
Sir Alan Garrett Anderson, G.B.E., M.P.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Robert Lydston Newman, Esq.
Basil Sage Catterno, Esq.	Sir Edward Robert Peacock, G.C.V.O.
William Henry Clegg, Esq.	The Hon. Alexander Shair
Sir Andrew Hae Duncan	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Kenneth Joschin, Esq.	Frank Cyril Starks, Esq.
Charles Jocelyn Hambro, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland-Martin, Esq.	and
Sir Robert Moresworth Kindersley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

1st February 1936

The Governor reported that, following on the Order of the last Court, the Common Seal was affixed on the 5th February, in the presence of the Deputy Governor, Mr Newman, Sir Josiah Stamp and himself, to the Address of Condolence to His Majesty on the death of the late King, and of Congratulation on His Majesty's Accession to the Throne, and to the Address of Condolence to Her Majesty Queen Mary, which were adopted by the General Court on the 30th January.

Mr Whigham reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr Hambro, Sir Edward Peacock and himself to a Deed of Assignment and a Form of Declaration in the matter of the [redacted]

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 23rd October 1935 were laid before the Court

Reports were laid before the Court from Mr Marks and Mr Batters stating that they had visited the Manchester and Liverpool Branches.

Report of the Audit Committee on Audits taken by the Audit Department between the 23rd October 1935 and the 15th January 1936.

The following Report of the Audit Committee having been submitted -

The Audit Committee

Report to the Committee of Treasury for submission to the Court of Directors -

6th February 1936

That they have had before them the Reports on Audits dated between the 23rd October 1935 and the 15th January 1936 and taken by the Audit Department under written instructions from one of the Governors.

These Audits and those of the Manchester, Liverpool and Newcastle Branches are enumerated in the accompanying list.

Holland & Wilson.

+ See Court Minutes

6th February 1936

Approved

The Court approved thereof

Minute of the Staff Committee recommending promotions and increases of salary under the 1936 Scheme.

The following Minute of the Staff Committee having been submitted -

Staff Committee

19th December 1935.

It was agreed to make the following recommendations to the Committee of Treasury for submission to the Court of Directors -

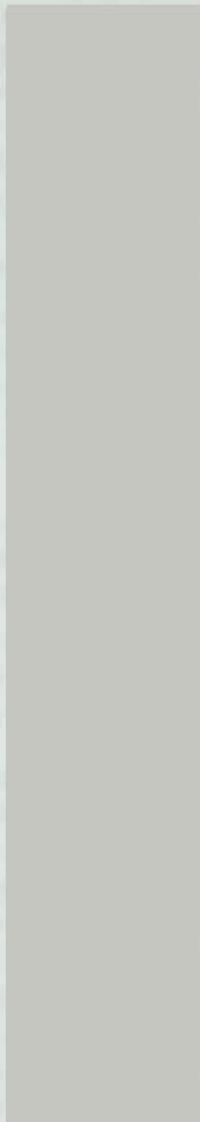
A. That the following appointments be made in accordance with the 1936 Scheme of Salaries -

In the Accountants Department -

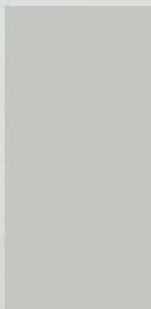


3rd class clerks,
to be 2nd class clerks

17 February 1936



3rd Class Clerks,
to the 1st Class Clerks
(continued)



4th Class Clerks,
to the 3rd Class Clerks

6th February 1936

1st Class Clerks,
to be 3rd Class Clerks
(continued)

5th February 1926

} 4th Class Clerks,
to be 2nd Class Clerks
(continued)

In the Chief Cashier's Office -



} 2nd Class Clerks,
to be 1st Class Clerks
a 3rd Class Clerk,
to be a 2nd Class Clerk.

In the Branch Banks Office -

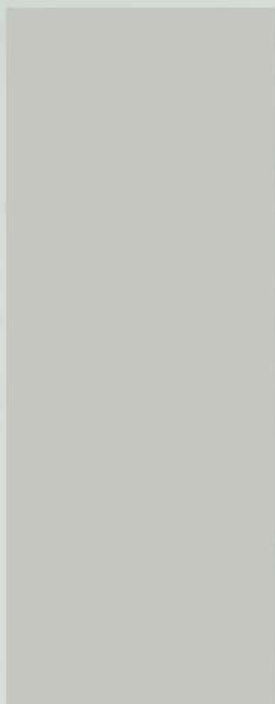


} 3rd Class Clerks,
to be 2nd Class Clerks.

In the Cashier's Department and Branches -



} 3rd Class Clerks,
to be 2nd Class Clerks

6th February 1926

1st Class Clerks,
to be 2nd Class Clerks

In the Overseas and Foreign Department-



a 2nd Class Clerk, to be a 1st Class Clerk

In the Secretary's Office -



2nd class Clerks,
to be 1st Class Clerks

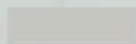


3rd class Clerks,
to be 2nd class Clerks

In the Chief of Establishments Office -



2nd Class Clerks,
to be 1st class Clerks



a 3rd class Clerk,
to be a 2nd class Clerk

In the Audit Department

6th February 1926"In the Audit Department:-

[REDACTED]

} 2nd Class Clerks,
to be 1st Class Clerks"At the Manchester Branch:-

[REDACTED]

a 3rd Class Clerk,
to be a 2nd Class Clerk

[REDACTED]

} 4th Class Clerks,
to be 3rd Class Clerks"At the Birmingham Branch:-

[REDACTED]

a 3rd Class Clerk,
to be a 2nd Class Clerk."At the Liverpool Branch:-

[REDACTED]

a 2nd Class Clerk,
to be a 1st Class Clerk

[REDACTED]

a 3rd Class Clerk,
to be a 2nd Class Clerk.

[REDACTED]

a 4th Class Clerk,
to be a 3rd Class Clerk."At the Bristol Branch:-

[REDACTED]

a 4th Class Clerk,
to be a 3rd Class Clerk"At the Leeds Branch:-

[REDACTED]

a 3rd class clerk,
to be a 2nd class clerk"At the Newcastle Branch:-

[REDACTED]

a 4th Class Clerk,
to be a 3rd Class Clerk."At the Hull Branch:-

[REDACTED]

} 3rd Class Clerks,
to be 2nd Class Clerks

5th February 1936At the Law Courts Branch -

[redacted]

a 3rd Class Clerk,
to be a 2nd Class Clerk

[redacted]

4th Class Clerks,
to be 3rd Class Clerks

That the undermentioned Clerks be granted special promotion -

In the Accountants Department -

[redacted]

3rd Class Clerks,
to receive an additional
increase in Class Salary.In the Discount Office -

[redacted]

a 2nd Class Clerk,
to be a 1st Class Clerk.In the Cashier's Department and Branches -

[redacted]

3rd Class Clerks,
to be 2nd Class Clerks

[redacted]

3rd Class Clerks,
to receive an additional
increase in Class Salary.At the Birmingham Branch -

[redacted]

a 3rd Class Clerk,
to be a 2nd Class Clerk.At the Law Courts Branch -

[redacted]

a 3rd Class Clerk,
to receive an additional
increase in Class Salary

6th February 1936

In the Staff of Auxiliary Male Clerks-



} to be allowed to anticipate
one annual increase of £10
in Ordinary Salary

† See Court
Minutes

Also that increases of Additional Salary, as indicated,
be granted to 387 Permanent Women Clerks named on the
accompanying list.[†]

All the foregoing appointments, etc to date from the 1st March
1936, inclusive.

"B.H. Martin."

Agreed to

The Court agreed thereto.

Report of the
Staff Committee on
the Annual Reports
upon the Usual Staff
at the Head Office
and Branches with
recommendations for
increases of salary, etc

The following Report of the Staff
Committee having been submitted-

The Staff Committee

Report to the Committee of Treasury for submission to the Court
of Directors-

That they have had before them at their Meetings on
the 5th, 11th and 19th December 1935 the Annual Reports upon the Permanent
and Auxiliary Staff of the Bank and the Half-yearly Reports upon
the Assistants which are on the whole satisfactory.

The reports upon the untrammelled Clerks, however,
are not entirely satisfactory and the Committee agreed to recommend
that action be taken as indicated, viz:-

Accountants' Department-

a 2nd class Clerk,

Neatness somewhat
below the average.

Promotion to the 1st class
(1936 Scheme) due 1st March 1936
to be withheld.

6th February 1936

[redacted] a 3rd Class Clerk. General Classification somewhat below the average. A very painstaking man who is worried that he is not able to make more progress with the work. He appears to be unable to make his mind work systematically and as a result I am afraid he will not be able to master the work of this Office. (Overland). Promotion to the 2nd Class (1926 Scheme) due 1st March 1936 to be withheld.

[redacted] a 3rd Class Clerk. General Classification somewhat below the average. Is conscientious but appears to find it very difficult to grasp details of work in this Office (Transfer by Deed No. 1). Very marked improvement after being spoken to (Bank's Orders). Increase in Class Salary due 1st March 1936 to be withheld. A report to be called for at the end of six months.

[redacted] a 3rd Class Clerk. Diligence somewhat below the average. Too talkative. Is inclined to be bored with the monotony of routine work and consequently his work suffers. Increase in Class Salary due 1st March 1936 to be withheld.

[redacted] a 4th Class Clerk. General Classification somewhat below the average. Increase in Class Salary due 1st March 1936 to be withheld. A report to be called for at the end of six months.

Cashier's Department.

[redacted] a 3rd Class Clerk. General Classification somewhat below the average. Promotion to the 2nd Class (1926 Scheme) to be withheld.

[redacted] a 4th Class Clerk. General Classification somewhat below the average. Appears to have made an attempt to improve but obviously suffers from some nervous disability. Increase in Class Salary due 1st March 1936 to be withheld. To be moved to another Office and a report called for at the end of six months.

6th February 1936Newcastle Branch.

a 3rd Class Clerk General Classification somewhat below the average. His poor health and "bad eyesight" are a severe handicap to him and impair his usefulness to the Branch. Promotion to the 2nd Class (1926 Scheme) due 1st March 1936 to be withheld.

Auxiliary Staff Clerks

Accuracy, Handwriting and Neatness somewhat below the average. Increase in Salary due 1st March 1936 to be withheld.

General Classification somewhat below the average. Increase in Salary due 1st March 1936 to be withheld.

Intelligence, Handwriting and Speech somewhat below the average. Increase in Salary due 1st March 1936 to be withheld.

Permanent Non-in Clerks

Do not doing good work at the moment. To be informed of the nature of her Report and warned that unless a Report to be called for in our month's time is entirely satisfactory she will be asked to consider her resignation.

Made very careless mistakes on all work in this Office (Dividend Preparation). She is below the average for reliability (Issue Office).

I think she could improve in diligence as she lacks concentration. I have spoken to her on the subject and though she appears unaware of any talking off, I hope for an improvement as a result of my talk.

6th February 1936

[redacted] Note counting record still poor.

To be informed of the nature of her report and warned that unless a report to be called for in six months time is entirely satisfactory she will be asked to tender her resignation.

Auxiliary Women Clerks

[redacted] Is indifferent to Office rules which she continually breaks.

To be informed of the nature of her report and warned that unless a report to be called for in three months time is entirely satisfactory she will be asked to tender her resignation.

That they have also had before them at their Meeting on the 11th December 1935 the Annual Reports upon the Principals, etc, in the Accountants, Cashiers and Secretaries departments, and the Agents, etc, which are generally satisfactory.

That they have reviewed the Salaries of the Heads of Departments, etc, and the Principals, Agents, etc and recommend that the following increases of salary and gratuities be granted, viz:-
A. M. Walker,

Chief Accountant:

His present non-pensionable personal salary of £250 a year to be pensionable and to be granted additional pensionable personal salary of £250 a year.

[redacted]
Deputy Chief Accountant,

His present non-pensionable personal salary of £250 a year to be pensionable and to be granted additional pensionable personal salary of £250 a year.

[redacted]
Deputy Chief Accountant,

His present non-pensionable personal salary of £250 a year to be pensionable.

[redacted]
Assistant Principal
Chief Accountant
Correspondence Office

To be granted a pensionable personal salary of £50 a year.

15th February 1926

[redacted] Deputy Principal, do to be granted a pensionable
 Town of Attorney Office personal salary of £50 a year.

[redacted] Assistant Principal, do do £50 do
 Registrar Office.

[redacted] an Assistant do to be granted additional
 Chief Cashier. pensionable personal salary of £150 do

[redacted] Deputy Principal, do do £150 do
 Discount Office.

[redacted] Principal, Branch do do £200 do
 Bank Office.

[redacted] Principal, do do £100 do
 Bullion Office and a gratuity of £100.

[redacted] Principal, do to be granted a pensionable
 Bill Office. personal salary of £100 a year.

[redacted] Principal, dividend do do £100 do
 Pay Office and Loans Office

[redacted] an Assistant to the Chief do do £100 do
 of the Overseas & Foreign Dept.

[redacted] a P. Trade Shorthand do to be granted additional
 Subject pensionable personal salary of £25 do

6 February 1906

[redacted] Chief Clerk, Manchester Branch	do	do	do	to be granted a <u>provisional</u> personal salary of	£50 a year.
[redacted] Sub Agent, Hull Branch.	do	do	do		£100 do
[redacted] Principal, ¹⁸⁹² Swindon	do	do	do	to be granted a <u>quiality</u> of	£100.
H.O. Spicatt, Chief Cashier.	do	do	do		£400.
[redacted] a Deputy Chief Cashier	do	do	do		£200
[redacted] an Assistant Chief Cashier	do	do	do		£100.
[redacted] Assistant to the Chief Cashier	do	do	do		£100
[redacted] an Assistant to the Chief of the Overseas and Foreign Department	do	do	do		£100.
[redacted] an Assistant to the Chief of the Overseas and Foreign Dept. (as from 1 March 1906)	do	do	do		£100
[redacted] Assistant Secretary.	do	do	do		£100.
[redacted] a Senior Clerk, Secretary's Dept.	do	do	do		£50

5th February 1936

a 1st Grade Shorthand to be granted a gratuity of £25
 by post.

a Supernumerary do do £50
 Assistant Principal
 Secretary Dept.

Deputy Chief of His present non-functional personal salary of
 Establishment £250 a year to be functional.

All the foregoing increases of salary to take from the 1st
 March 1936 inclusive.

E. H. Martin

19th December 1935

Approved

The Court approved thereof

Minute of the
 Staff Committee
 recommending
 promotions under
 the 1936 Scheme.

The following Minute of the Staff
 Committee having been submitted -

Staff Committee
 19th December 1935

It was agreed to recommend to the Committee of
 Treasury for submission to the Court of Directors that consequent
 upon the adoption by the Court on the 30th May and the 4th July
 last, respectively, of the Second and Third Interim Reports of the
 Special Committee appointed by the Court of the 3rd January 1935 -

A. The following Clerks be specially promoted to Grade I,
 as from the 1st March next inclusive, as indicated, viz:-

	<u>1936 Scheme</u>	<u>1936 Scheme</u>
<u>In the accountants' Department</u>		
	Senior	Grade I, 1 st Division Clerks
	Clerks	

6th February 19261926 Scheme

Senior

Clerks

(continued)

1936 Scheme

Grade I.

1st Division Clerks

(continued)

2nd class Clerks

Grade I.

2nd Division Clerks
(continued)

6th February 1926

1926 Scheme

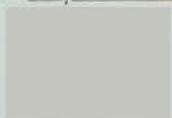
1936 Scheme



2nd Class Clerks
(continued)

Grade I, 2nd Division
Clerks
(continued)

In the Chief Cashier's Office -



Senior Clerks

Grade I,
1st Division Clerks



Senior Clerk
1st Class Clerks

Grade I, 2nd Division Clerks,
with Class Salaries of
£270.

6th February 1936

	<u>1926 Scheme</u>	<u>1936 Scheme</u>
[Redacted]	1 st class Clerks	Grade I, 2 nd Division Clerks
<u>In the Branch Banks Office -</u>		
[Redacted]	1 st class Clerks	Grade I, 2 nd Division Clerks
<u>In the Discount Office.</u>		
[Redacted]	1 st class Clerk	Grade I, 2 nd Division Clerk
<u>In the Cashier's Department.</u>		
[Redacted]	1 st class Clerks	Grade I, 2 nd Division Clerks
[Redacted]	2 nd class Clerks	

1st February 1926In the Accounts and Design Department -

1926 Scheme

1926 Scheme

[Redacted]

Senior Clerks

Grade I, 1st Division Clerks

[Redacted]

1st Class ClerkGrade I, 2nd Division Clerk

[Redacted]

1st Class
ClerksGrade I,
2nd Division Clerks.In the Secretary's Office -

[Redacted]

Senior Clerk

Grade I, 1st Division Clerk.

[Redacted]

1st Class
ClerksGrade I, 2nd Division Clerks2nd Class ClerkIn the Secretary's Department -

[Redacted]

2nd Class ClerksGrade I, 2nd Division Clerks.In the Chief of Establishments Office -

[Redacted]

1st Class ClerkGrade I, 1st Division Clerk.

[Redacted]

1st Class Clerk
2nd Class ClerksGrade I, 2nd Division ClerksIn the Establishment Department -

[Redacted]

2nd Class
Clerk.Grade I,
2nd Division Clerk.In the Audit Department -

[Redacted]

Senior Clerk

Grade I, 1st Division Clerk

[Redacted]

1st Class Clerks
2nd Class ClerkGrade I,
2nd Division Clerks

6th February 1936At the Manchester Branch-

[REDACTED]

1926 Scheme

} 2nd Class
clerks

1936 Scheme

{ Grade I,
2nd Division ClerksAt the Birmingham Branch-

[REDACTED]

1st Class Clerk
2nd Class Clerk{ Grade I,
2nd Division ClerksAt the Liverpool Branch-

[REDACTED]

1st Class
Clerk (Star)Grade I,
2nd Division Clerks.At the Bristol Branch

[REDACTED]

Senior Clerk
Senior Clerk,
Law Courts BranchGrade I, 1st Division Clerk
Grade I, 2nd Division Clerk
So he granted a
Branch Allowance of
£12 a yearAt the Leeds Branch-

[REDACTED]

2nd Class Clerk.Grade I, 2nd Division Clerk.At the Hull Branch-

[REDACTED]

1st class Clerk
2nd class Clerk{ Grade I,
2nd Division ClerksAt the Plymouth Branch

[REDACTED]

1st Class ClerksGrade I, 2nd Division Clerk
with seniority over
[REDACTED]At the Law Courts Branch-

[REDACTED]

} 1st class
clerks{ Grade I, 2nd Division Clerks,
in that order of
seniority.In the Women Clerks Department-

[REDACTED]

} Senior Clerks

{ Principal Clerks

6th February 1936



1926 Scheme

1926 Scheme

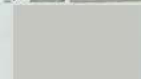
Woman Clerks

Grade I, 2nd Division Clerks



Woman Clerks

Grade I, 3rd Division Clerks

6th February 19261926 Scheme1926 Scheme3rd Grade Shorthand
TypistsGrade I,
3rd Division Typistsat the Manchester Branch-Woman in Charge
Assistant
Woman in ChargePrincipal Clerk
Grade I,
2nd Division Clerkat the Birmingham Branch-Woman in Charge
Woman ClerkPrincipal Clerk
Grade I, 2nd Division Clerkat the Liverpool Branch-Woman in Charge
Woman ClerkPrincipal Clerk
Grade I, 2nd Division Clerkat the Bristol Branch-Woman in Charge
Woman ClerkGrade I, 2nd Division Clerk
Grade I, 3rd Division Clerk

6th February 1926At the Leeds Branch-1926 Scheme

Woman-in-Charge

Woman Clerk

1926 Scheme

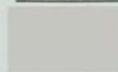
Principal Clerk

Grade I, 2nd Division ClerkAt the Newcastle Branch-

Woman-in-Charge

Woman Clerk

Principal Clerk

Grade I, 2nd Division ClerkAt the Hull Branch-

Woman Clerk

Woman Clerk

Grade I, 2nd Division ClerkGrade I, 3rd Division ClerkAt the Plymouth Branch-

Woman-in-Charge

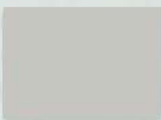
Woman Clerk

Grade I, 2nd Division ClerkGrade I, 3rd Division Clerk

B. The following Clerks to find in the Chief Accountant's
Correspondence Office and granted the special 'office Salary' of £20
 per annum, as from the 1st March inclusive, viz:-



3rd Class Clerks
 (1926 Scheme)

6th January 19363rd Class Works (1926 Scheme)4th Class Works (1926 Scheme)

"E. H. Martin"

Agreed to

The Court agreed thereto.

Report of the
Committee on S. Luke's
regarding the basic
salaries of certain of
the Administrative
Staff at S. Luke's

The following Report of the Committee
on St Luke's having been submitted -

"The Committee on S. Luke's

"Report to the Committee of Inesdewy for submission to the
"Court of Directors -

"That, in reviewing the Annual Reports and Salaries
"of the Administrative Staff engaged at S. Luke's Printing Works,
"their attention has been drawn to the reference to S. Luke's
"Printing Works, contained in the Second Interim Report of the
"Special Committee which was adopted by the Court of the 26th May
"1935. After carefully considering the existing arrangements
"in the light of the remarks contained in that Report, the
"Committee recommend that, as from the 1st March next, the
"special remuneration of £50 a year now paid to the Supervisor
"of the Printing Section and the Secretary and Accountant be
"discontinued and that the basic salaries attaching to the
"following positions be revised as under -

15th February 1936

	Existing Basic Salary	Proposed Basic Salary
General Works Manager	£2,000	£2,300
Supervisor of the Printing Section	£1,400	£1,500
Secretary and Accountant	£1,400	£1,500
Deputy Secretary and Accountant	£800	£900

A. Whitworth.

17th January 1936.

Approved

The Court approved thereof.

Report of the
Committee on St. Luke's(a) On the Annual
Reports upon the
Administration and
Clerical Staffs at
St. Luke's, with
recommendations
for increases of
salary etc.(b) Recommending
promotions under
the 1926 and 1936
SchemesThe following Report of the Committee
having been submitted -

The Committee on St. Luke's

Report to the Committee of Treasury for submission to the
Court of Directors -

That they have had before them the Annual Reports
on the Administrative Staffs of the Secretary and Accountants Office,
the Printing Section and the Security Paper Store, together with those
on the permanent Clerical Staff at St. Luke's, which they have found
satisfactory.

The Committee recommend that as from the 1st March

next -

(a) In view of the increase from £2,000 to £2,300
recommended in the basic salary attaching to the post of General
Works Manager -

S. B. Chamberlain, the present holder of the post, relinquish his
personal pensionable salary of £250 a year
together with £50 of his personal non-pensionable
salary of £500 a year.

(b) The

6th February 1936

(b) The following increases of salary to granted -

Secretary and Accountant, to be granted a personal pensionable salary of £100 a year

Supervisor, Printing Section, to be granted a personal pensionable salary of £150 a year.

Deputy Supervisor, Printing Section, to be granted a personal pensionable salary of £100 a year.

(c) The following promotions to made in accordance with the 1926 Scheme of Salaries -

In the Printing Section -a 2nd class Clerk to be a 1st class Clerk.In the Security Paper Store -a 4th class Clerk, to be a 3rd class Clerk.

(d) Consequent upon the adoption by the Court of the 30th May last of the Second Interim Report of the Special Committee appointed by the Court of the 3rd January 1935, the following Clerks to specially promoted to Grade I as from the 1st March 1936 inclusive, as indicated, viz:-

In the Printing Section -1926 Scheme1936 Scheme1st class ClerkGrade I, 1st Division Clerk1st class Clerk (Star)

Grade I,

2nd class Clerk2nd Division ClerksIn the Secretary and Accountant's Office -

Senior Clerk

Grade I, 1st Division Clerk2nd class Clerks

Grade I,

2nd Division ClerksIn the Security Paper Store -1st class Clerk (Star)

Grade I,

1st class Clerk2nd Division Clerks2nd class Clerks

"A Whitworth"

17th January 1936

6th February 1936

Approved

The Court approved thereof

The list of clerks with salaries payable under the New Scheme as from the 1st March was approved

[REDACTED] a Woman Clerk, had leave at her request to quit the service of the Bank as from the 29th February

[Signature]
1936

A Court of Directors at the Bank.

on Thursday, the 13th February 1936.

Present:-

The Rt. Hon. Montagu Collis Norman, D.S.O.	Governor
Sir Ernest Macquair Harvey, Bart. K.B.E.	Deputy Governor.
Sir Alan Garnett Anderson, G.B.E., M.P.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Robert Lyaston Newman, Esq.
Basil Sage Cattens, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Rae Duncan.	The Hon. Alexander Shaw.
Kenneth Goschen, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Edward Holland-Martin, Esq.	James George Hurr, Esq., C.M.G., C.B.E.
Lord Hyndley of Moads.	Walter Kennedy Whigham, Esq.
Sir Robert Motzworth Kindersley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

13th February 1936

The appointment of eleven Probationary Women Clerks was reported.

Minute of the Committee of Treasury of the Bank Provident Society with regard to the rate of interest to be allowed to the Bank Provident Society on deposits by members for the ensuing year.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury,
12th February 1936.

"It was agreed to recommend to the Court of Directors that the rate of interest to be allowed by the Bank to the Bank Provident Society on deposits by members be continued for the ensuing year at the rate of $3\frac{1}{2}\%$ free of Income Tax."

agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of a pension.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury,
12th February 1936.

"It was agreed to recommend to the Court of Directors that a pension be granted during pleasure and in accordance with the scale to-

"George Delnon, an Inspector at St. Luke's Printing Works:
age 65 years: service 40 years: £153-13-6
"a year from the 19th April next inclusive."

agreed to

The Court agreed thereto

Minute of the Committee of Treasury recommending the granting of an allowance.

The following Minute of the Committee of Treasury having been read-

13th February 1936

Committee of Treasury,

12th February 1936

It was agreed to recommend to the Court of Directors that an allowance of £18 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs. [redacted] widow of [redacted], a pensioner, formerly a House Porter and Watchman at the Western Branch, from the 3rd January last inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a
donation.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,

5th February 1936

It was agreed to recommend to the Court of Directors that a donation not exceeding £1,000 be made in response to the appeal from the Archbishop of Canterbury on behalf of Doumhill Hall.

Agreed to

The Court agreed thereto and

Resolved

That a sum of £500 be granted

The following Women Clerks had leave at their request to quit the service of the Bank-
[redacted] } as from the 10th March

A Court of Directors at the Bank.

on Thursday, the 20th February 1936.

Present-

The Rt Hon. Montagu Collet Norman, D.S.O.	Governor
Sir Ernest Macgraw Harvey, Bart. K.B.E.	Deputy Governor.
Sir Alan Garrett Anderson, A.B.E., M.P.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Basit Sage Calverns, Esq.	Robert Lydston Newman, Esq.
Kinneth Gosechen, Esq.	Sir Edward Robert Peacock, C.C.V.O.
Edward Holland-Martin, Esq.	James George Weir, Esq. C.M.G., C.B.E.
Lord Hyndley of Meads	and
Sir Robert Motterworth Kindersley, A.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

The

20th February 1936.
Minute of the
Committee of Treasury
with regard to the
examination of the
Bank's expenditure
arising from the
Report of the Committee
on the Permanent
Control of Expenditure

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury
19th February 1936.

The half-yearly Report dated the 12th February 1936
of the Committee on the Permanent Control of Expenditure was
submitted.

In accordance with the terms of an Order of Court
of the 17th April 1935 that Committee have considered the results
of the independent examinations conducted into the Bank's
expenditure which, in their view, have proved of considerable value
and from which they note that such expenditure is being
controlled with proper regard to economy and efficiency.

Having thus expressed their views, the Committee
on the Permanent Control of Expenditure are of opinion that
this work no longer requires the whole time services of a
member of the Staff and recommend that in future the
Superintendent of Costing should, in conjunction with his work
in the Costing Section of the Secretary's Office, scrutinise the
Bank's expenditure in relation to services performed and
goods purchased.

The Committee endorse this opinion and
recommend to the Court of Directors the adoption of the
recommendation of the Committee on the Permanent Control
of Expenditure with regard to the method in which the
scrutiny of the Bank's expenditure should be continued. The
Committee further recommend that the results of such scrutiny
be reported each half-year to the Committee on the Permanent
Control of Expenditure by the Superintendent of Costing.

Agreed to

The Court agreed thereto

Minute of the
Committee of Treasury
with regard to a revision
of the signing powers
granted to certain ranks
of Clerks under previous
Orders.

The following Minute of the Committee
of Treasury having been read-

20th February 1936.Committee of Treasury
19th February 1936.

"Consequent upon the adoption by the Court of the
20th May 1935 of the Second Interim Report of the Special Committee
appointed by the Court of the 3rd January 1935 a revision of the
signing powers granted to certain ranks of Clerks under previous
Orders made on the 12th June 1918 and subsequently now becomes
necessary.

The Committee therefore recommend to the Court of
Directors that the ranks enumerated hereunder be authorised
to sign documents as specified; such authority to take effect
as from the 1st March 1936-

Certificates of BalanceStatements of Drawing Accounts.

To be signed by the Principal,
Deputy Principal or Assistant
Principal of the Drawing Office
after being signed as examined
by-

one of the Clerks in that office in
the 1st Division of Grade I

Statements of Securities deposited for Safe Custody.

To be signed by the Principal or
Deputy Principal of the Securities
Office after being signed as
examined by-

one of the three senior Clerks in
Grade I in that Office.

Statements of Bills held.

To be signed by the Principal or
Deputy Principal of the Bills Office
after being signed as examined
by-

one of the Clerks in that office in
the 1st Division of Grade I

"Write-Offs" etc.Prepared in the Discount Office.

To be signed by-

(a) any two of the Principal, Deputy
Principal

20th February 1936.

Principal, or assistant Principal, or
 (b) any one of them in conjunction
 with either of the two senior Clerks
 in Grade I in that Office.

Prepared in the Bullion Office.

To be signed by -

the Principal, Deputy Principal or
 one of the two senior Clerks in Grade
 I in the office jointly with one of the
 four next senior Clerks on the Staff
 of the Office.

Prepared in other Offices of the Cashier's Department.

To be signed by the Principal,
 Deputy Principal or assistant
 Principal jointly with

one of the Clerks in the 1st Division of
 Grade I in the office, or, where there
 are not more than two Clerks in the
 1st Division, one of the three senior
 Clerks in Grade I.

The recommendations relating to the signing of
 "Write-offs" to apply only to documents used within the Bank for
 effecting transfers from one account to another; they are not to
 apply to documents drawn for payment in cash or to documents
 intended for delivery to persons outside the Bank, except in the
 case of Bankers' payments, Bullion Tickets and cheques on sundry
 official accounts required for internal purposes from which accounts
 payments have in some cases to be made outside the Bank.

Agreed to

The Court agreed thereto.

Minute of the
 Committee of Treasury
 recommending the
 granting of the
 allowances

The following Minute of the Committee
 of Treasury having been read -

Committee of Treasury,
 19th February 1936.

It was agreed to recommend to the Court of Directors

20th February 1936

*that the following allowances be granted under the provisions of
the Trust Deed of the Superannuation Fund -

In accordance with the scale

to Mrs

Widow of [redacted], a

Pensioner, formerly a House

Partner and Watchman at

the Manchester Branch.

£18 a year from the 1st
February last inclusive

Exceptionally.

to Mrs

Widow of [redacted], an

Auxiliary Clerk, formerly a

Permanent Clerk.

10/- a week for a further period of
2 years from the 20th February inclusive,
the matter to be reconsidered by the
Governors at the end of that period.

Agreed to

The Court agreed thereto

The appointment of two Probationary
Women Clerks was reported

Minutes of the
Staff Committee
recommending
appointments, etc.

The following Minute of the Staff Committee
having been read -

Staff Committee

14th February 1936.

It was agreed to recommend to the Committee of Treasury
for submission to the Court of Directors -

A That the following appointments be made -

In the Accountants' Department, to fill the vacancy caused by the

re-appointment of [redacted], a Superintendent, to be 3rd Auditor -

[redacted] a Senior Clerk, to be a Superintendent.

[redacted] a 2nd Class Clerk, to be a Senior Clerk.

Consequent upon the death of Robert Kay, Principal
of the Foreign Exchange Section of the Chief Cashier's Office -

In the Cashier's Department

20th February 1936In the Cashier's Department

- ██████████, Chief Clerk in the Chief Cashier's Office,
to be Assistant to the Chief Cashier.
██████████, a Senior Clerk in the Chief Cashier's Office,
to be a Deputy Principal.

In the Chief Cashier's Office (Foreign Exchange Section.)

- ██████████, Deputy Principal, to be Principal, with the salary attaching to the post: his pensionable personal salary of £400 per annum to cease.
██████████, Assistant to the Chief Cashier, to be Deputy Principal and to be eligible for appointment as an Official in Charge.

- In the Women Clerks' Department, to fill the vacancy caused by the resignation of ██████████ a Senior Clerk -
██████████ a Woman Clerk, to be a Senior Clerk.

It is that the following appointments be made as from the 1st March next -

In the Accountants' Department

- ██████████, a Grade I, Division 2 Clerk in the Chief of Establishments Office, to be a Grade I, Division 2 Clerk.
██████████, a Grade II, Class 1 Clerk in the Chief of Establishments Office, to be a Grade II, Class 1 Clerk.

In the Cashier's Department and Branches

- ██████████, a Grade II, Class 2 Clerk at the Liverpool Branch, to be a Grade II, Class 2 Clerk.

In the Secretary's Office

- ██████████, a Grade I, Division II Clerk, to be a Grade I, Division I Clerk, and to retain such amount of his present pensionable salary as will make his total remuneration equal to that which he would have received had he been promoted to the rank of Superintendent on the 1st March 1935.

- 20th February 1936

c. That, of the Probationary Women Clerks due for appointment to the Permanent Staff, viz:-

8 appointed on the 24th January 1936

13 " " " 8th February 1936

10 " " " 15th February 1936

whose reports have been considered by the Committee:-

[redacted] appointed on the 8th February 1936, who has not yet been passed by the Medical Officer as eligible for the Service of the Bank, remain on probation for a further period of 6 months, and that her appointment to the Permanent Staff be then subject to an entirely satisfactory medical report.

[redacted] } 26 of whom were appointed on the 16th
February 1936 have not yet been
examined by the Medical Officer
owing to absence on account of sickness.

That the remaining Clerks, whose reports are satisfactory and who have been passed by the Medical Officer as eligible for the Service of the Bank, be appointed to the Permanent Staff in accordance with the Regulations in force.

From the 24th January 1936

[redacted]

From the 8th February 1936

[redacted]

20th February 1926

From the 15th February 1926

D. That, on account of the responsible nature of their work, the two Senior Messengers attached to the Dundee Say and Loans Office be granted 'Additional Money' at the rate of $\frac{3}{10}$ ^d and $\frac{3}{11}$ ^d per week respectively, and that these allowances be paid to [redacted] and [redacted], the present holders of the posts.

E. Engineering Staff.

That the scale of wages payable to [redacted], Clerk and Superintendent on the Engineering Staff, be revised as under -

£4.15 - a week on the 1st March 1926 with annual increments of 5% a week to his present maximum of £5.10 - a week his wages then to be reconsidered.

Works Department.

- (1) That [redacted], Clerk of Works, be granted a gratuity of £100.
- (2) That the following be allowed to anticipate one annual increment in salary -
- | | |
|------------|--------------------------|
| [redacted] | Deputy Clerk of Works |
| [redacted] | Assistant Clerk of Works |
| [redacted] | Draughtsman |
- (3) That the annual increment of 2% a week be increased to 3% a week in respect of the undesignated -

20th February 1936

Foreman of Works

Deputy Foreman of Works

"(4) That the wages payable to the undermentioned be revised as follows:

[redacted] (Charge Engineer)	£4-10- a week as from the 1 st March 1936, rising by annual increments of $\frac{2}{6}$ a week to a maximum of 8s a week.
[redacted] (1 st Clerk)	£7-10- a week as from the 1 st March 1936 rising by 10s a week on the 1 st March 1937 to a maximum of £8 a week.
[redacted] (2 nd Clerk)	£5-1-6 a week as from the 1 st March 1936 rising by annual increments of $\frac{2}{6}$ a week to a maximum of 6s a week.
[redacted] (3 rd Clerk)	£4-1-6 a week as from the 1 st March 1936 rising by annual increments of $\frac{2}{6}$ a week to a maximum of 5s a week.
[redacted] (4 th Clerk) at present unfilled.	Commencing salary of £3-10- a week rising by annual increments of $\frac{2}{6}$ a week to a maximum of 5s a week.

"(5) That the wages of Workmen employed in the Works Department
be based on Trade Union Rates and in addition that such Workmen be
granted, subject to satisfactory service, the following scale of increases, viz:-
On the 1st March next
following the completion

of	5 years' Service	2/- per week
"do	15 do a further	2/- do
"do	25 do do	1/6 do
"do	35 do do	1/- do

"Such increases to be provisional

"Further, that the Workmen at present employed receive as from the
1st March next the increases applicable to their years of service.

"F. That [redacted], the Superintendent of Costing who, under an
Order of Court of the 18th April 1935, was seconded to conduct an
independent examination of the Bank's expenditure, be granted a
Gratuity of £200 in recognition of his services.

"E. H. Mason"

20th February 1936

Agreed to

Report of the
Staff Committee
recommending the
election of three
Probationary Male
Clerks to the
Permanent Staff.

The Court agreed thereto.

The following Report of the Staff Committee
having been submitted:-

The Staff Committee

Report to the Committee of Treasury for submission to the Court
of Directors:-

That they have had before them the reports upon
three Probationary male Clerks appointed on the 15th August 1932
whose election to the Permanent Staff was postponed by the Court
of the 15th August 1935 on account of unsatisfactory reports.

The reports upon these Clerks are now satisfactory
and they have been passed by the medical officer as eligible for
insurance with the Bank Provident Society at ordinary rates of
premium. The Committee therefore recommend that three Clerks
be elected to the Permanent Staff of the Bank and appointed
assistants in accordance with the regulations in force.

Age

" 25

" 22

" 21

From the 15th February 1936

B.H. Martin

16th February 1936

Approved

The Court approved thereof and

Ordered

That the Clerks in question be elected
into the Permanent Service of the Bank on the
conditions in force.

20th February 1936

Report of the
Staff Committee
with regard to a
revision of the
existing table of
rates of
commutation.

The following Report of the Staff Committee
having been submitted-

"The Staff Committee

"Report to the Committee of Treasury for submission to the Court of
Directors-

"That, pursuant to an Order of Court of the 16th January
1936, they have considered the question as to whether any revision
is desirable of the existing table of rates of commutation at present
allowed to members of the Male Clerical Staff (Permanent and Auxiliary)
in respect of that portion of pension which under the Regulations
can be commuted for a cash payment.

"They have had before them a Report from the Actuary
who, in his consideration of the question, has been guided by the
following points, viz:-

"(a) That the Superannuation Fund should be protected against loss
owing to the exercise of the option of Commutation by
impaired lives

"(b) That the basis of Commutation whilst fair to the Staff should
not be so liberal as to enable a member of the Staff to
purchase from the Government or any Insurance Company
an Annuity in excess of the amount of pension surrendered.

"As a result of their examination of this report the
Committee are of opinion that a revision of the existing table of
commutation is desirable and accordingly they recommend that the
Actuary's method of selection of a table be adopted. This selection is
based upon an average of the rates at which certain of the Insurance
Companies are prepared to grant Annuities, subject to the deduction of 1
per cent. from the applicable table, such deduction being in the opinion
of the Actuary sufficient to cover the exercise of the option of Commutation
by impaired lives.

"The Committee, however, recognise that the sole purpose of
granting pensions is to provide a regular income for members of the
Staff after retirement during their declining years and that the option
of commutation is a privilege provided for exceptional cases, and one
which the Bank are not anxious to encourage. Having regard to these
considerations the Committee recommend that the selected table should
in every case be loaded to the extent of 3 per cent.

"The Committee

20th February 1936

The Committee in recommending the adoption of this method of selection, realise that it will be necessary that the Bank should be made fully aware of any changes which may from time to time take place in the rates at which the Insurance Companies are prepared to grant Annuities in order that a fresh table may be selected which will take full account of any such changes; therefore they are of opinion that the Actuary should be instructed to notify the Chief of Establishment upon the occasion of any general revision of rates.

The Committee are advised that Table B13 as published in Statutory Rules and Orders 1936 No 471 is the appropriate table for employment at the present time and they recommend its adoption until further notice subject to a loading of 3 per cent. for the reasons above mentioned; such table to come into force as on the 1st March 1936 and to be notified to the Staff on the 2nd March.

A memorandum (A)[†] setting out the practical effect of this particular recommendation is attached together with a copy of the Actuary's Report (B)[†]

† See Court
Minutes

E.H. Martin.

14th February 1936

Approved

The Court approved thereof.

Reports were laid before the Court from Mr Martin of his visit to the Law Courts Branch and from Mr Goschen of his visit to the Bristol Branch.

Minute of the
Committee of Treasury
with regard to an
independent audit of
the Accounts of the
Branches

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
19th February 1936

It was agreed to recommend to the Court of

20th February 1936

"Directors that Messrs Deloitte Plender Jeffries and Co. be requested to carry out audits of the half-yearly Balance Sheets of the Country Branches, one or two branches being selected each half-year for this purpose. Such audits to be on the same lines as those laid down for the audit of the accounts at the Head Office and Law Courts branch."

Agreed to

The Court agreed thereto.

Report of the Committee on Advances and Discounts on the business of the Bank during the past year with regard to Advances and Discounts, etc.

The following Report of the Committee on Advances and Discounts having been submitted-

"The Committee on Advances and Discounts

"Report to the Committee of Treasury for submission to the Court of Directors-

"That they have examined Statements for the year 1935 relating to the Discount operations at the Head Office and at the Branches and to the advances to the discount market on Bills and Promissories: for full particulars they refer to the detailed Statements[†] accompanying this Report.

"Those figures which the Committee think will be of the most interest to the Court are laid upon the table.

"Kenneth Goschen."

"12th February 1936."

See Court minutes

Approved.

The Court approved thereof.

[redacted] a Woman Clerk, had leave at her request to quit the service of the Bank as from the 17th March.

A Court of Directors at the Bank.

on Thursday, the 27th February 1926.

Present-

The Rt Hon. Montagu Collet Norman, D.S.O. Governor
 Sir Ernest Casson Hart, K.C.E. Deputy Governor.

George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Basil Sage Catterno, Esq.	Robert Lydston Newman, Esq.
Sir Andrew Mac Dunean	The Hon. Alexander Shaw
Kenneth Jacobson, Esq.	Frank Cyril Marks, Esq.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley of Meads	and
The Hon. Roland Dudley Wilson, D.S.O.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers, etc., was read.

The appointment of thirty three

27th February 1936 Probationary Male Clerks was reported.

Minute of the
Committee of Treasury
with regard to the
allowance paid to
Directors visiting
branches.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
26th February 1936.

"Arising from the suggestion contained in the half-yearly Report of the Committee on the Permanent Control of Expenditure dated the 12th February 1936 as to the allowance paid to Directors on the occasion of a visit to a County Branch, it was agreed to recommend to the Court of Directors that the amount of such allowance be reduced from Twenty Guineas to Ten Guineas, but that in the event of expenses in excess of this sum being incurred by any Director, the excess be repaid to him."

agreed to

The Court agreed thereto.

Minute of the
Committee of
Treasury recommend-
ing the granting
of two pensions

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
26th February 1936.

"It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

J.C. McKay,

a Cashier: age 65 years on the 18th March next:

Service 46 years: £591.9.6 a year from the 19th March next inclusive.

M.B. Harris,

a Principal Woman Clerk: age 50 years on the 5th

March next: service 20 years: £192.10.0 a year from the 6th March next inclusive."

agreed to

The Court agreed thereto.

27th February 1936

[redacted] a Roman Clerk, had leave at her request to quit the service of the Bank as from the 31st March.

An estimate of the Bank's profits for the current half-year was submitted.†

The Annual Statement of the Accounts of the Bank Provident Society for the year ended the 30th November 1935 was laid before the Court.

[Signature]
1936

† 31st March, which had not previously appeared in the minutes, was made by direction of the Secretary

A Court of Directors at the Bank

on Thursday, the 5th March 1936.

Present-

The Rt. Hon. Montagu Corrie Norman, D.S.O.	Governor
Sir Ernest Hughgrave Henry, Bart. K.B.E.	Deputy Governor.
Sir Alan Garrett Anderson, A.B.E., M.P.	Robert Lytton Newman, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, K.C.V.O.
Basil Sage Cairns, Esq.	The Hon. Alexander Shaw
William Henry Clegg, Esq.	Sir Josiah Charles Stamp, A.C.B., A.B.E.
Kenneth Goschen, Esq.	Frank Cyril Starke, Esq.
Lord Hymetley of Herts.	and
Cecil Lubbock, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The appointment of nine Probationary
Women

5th March 1936

Women blocks was reported.

The resignation of [redacted], a Woman block, which was called for and accepted as from the 29th February, was reported.

Minute of the
Committee of Treasury
with regard to the
salary of the
Assistant to the
Governor

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
4th March 1936.

"Consequent upon the adoption by the Court of the 30th May 1935 of the Second Interim Report of the Special Committee appointed by the Court of the 3rd January 1935, it was agreed to recommend to the Court of Directors that as from the 1st March 1936 a pensionable salary of £3000 a year be paid to M^{rs} S.H.D. Skinner as Assistant to the Governor."

Agreed to

The Court agreed thereto

Minute of the
Committee of Treasury
recommending the
granting of a pension

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
4th March 1936.

"It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -
 (M^{rs}) N.G.K. Blunt an Auxiliary Woman Clerk: age 50 years
 on the 28th March next: Service 17 years.
 £168 a year from the 29th March next, inclusive."

Agreed to

The Court agreed thereto

5th March 1936

Report of the
Committee on the
Rebuilding of the
Bank with regard
to the treatment of
the niches etc. in
the outer walls of
the Bank.

The following Report of the Committee on
the Rebuilding of the Bank having been submitted -

"The Committee on the Rebuilding of the Bank

"Report to the Committee of Treasury for submission to the Court
of Directors -

"That the removal of the niches in the forebody wall,
which was necessitated by the alteration in the relative position of
the Bullion Yard Entrance, has resulted in so great an improvement
in the appearance of the wall that it is considered that the other
walls should be treated in like manner. Sir Herbert Baker writes -
"one cannot exaggerate the architectural value to the whole
building of plain horizontal walls". He points out also that the
alteration will bear all the great elements of Soane's architecture
"immensely enhanced".

"The estimate of the cost of the proposed alterations is
as follows :-

"For filling in 15 niches in the Princes Street Wall and in the Bartholomew Lane Wall.		£ 2 325.
"For filling in 20 small recesses between columns in Breadmarket Street and round the corners	£ 1 915	
"For the corresponding corners in Street and forebody	142	2 057
"For filling in the old Princes Street doorway		385
"For filling in the small high square recesses round the building.		477
		<u>£ 5 264</u>

"George M. Booth.

3rd March 1936

Approved

The Court approved thereof

The following Women Clerks had leave
at their request to quit the service of the Bank

5th March 1936



as from the 31st March



as from the 3rd April

Handwritten scribble
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A Court of Directors at the Bank.

on Thursday, the 12th March 1936.

Present-

The Rt. Hon. Montagu Collet Norman, P.S.O.	Governor
Sir Ernest Husgrave Harury, Bart., K.B.E.	Deputy Governor.

George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Basil Sage Callens, Esq.	The Hon. Alexander Shaw
Sir Andrew Rae Duncan	Frank Cyril Starks, Esq.
Kenneth Goschen, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Lord Hyndley of Mads	Halter Kennedy Whigham, Esq.
Cecil Lubbock, Esq.	and
Robert Lydston Newman, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

The appointment of eight Probationary Women

12th March 1936. Women Clerks was reported.

The Annual Reports on the Samaritan Fund, the Clerks' Guarantee Fund and the Special Pensions Reserve Fund were laid before the Court.

The half-yearly Accounts of St. Luke's Printing Works and of the Works Department were laid before the Court.

The Accounts of the Bank for the half-year ended the 29th February 1936 were laid before the Court together with the following Minute of the Committee of Treasury -

Minute of the
Committee of Treasury
recommending a
dividend on bank
stock.

"Committee of Treasury,
11th March 1936.

"Resolved

"That having examined the state of the Bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19th instant

"That a half-year's dividend of interest and profits be made on the 4th April next of 4¹/₂ per cent less Income Tax"

consideration of which was postponed until next Thursday

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A Court of Directors at the Bank.

on Thursday, the 19th March 1936.

Present.

The Rt Hon. Montagu Collis Norman, D.S.O.	Governor
Sir Ernest Husgrave Hauray, Bart., K.B.E.	Deputy Governor.
Sir Alan Sargent Anderson, G.B.E., M.P.	Sir Edward Robert Peacock, G.C.V.O.
George Macaulay Booth, Esq.	The Hon. Alexander Shute
Basil Sage Cairns, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Kinnich Foschan, Esq.	Frank Cyril Marks, Esq.
The Hon. Roland Dudley Wilson, D.S.O., M.C.	Haller Kennedy Wigham, Esq.
Robert Lyaston Newman, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The Governor again laid before the Court a Minute of the Committee of Treasury of the 11th March

19th March 1936

March recommending a Dividend on Bank Stock, consideration of which was postponed by the last Court.

The Court agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Letter from the
Chancellor of the
Exchequer applying
for advances during
the ensuing quarter.

The following letter from the Chancellor of the Exchequer having been submitted -

Treasury Chambers.
17th March 1936.

Gentlemen,

I beg to request that you will have the goodness to move your Court to consent to advance during the ensuing quarter such amounts as may from time to time be required for the Public Service, at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made either on the credit of Ways and means under the authority of the Consolidated Fund Act or Appropriation Act, or on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required, and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two Lords.

I am,

Yours very faithfully,

N. Chamberlain

The Governor and Deputy Governor
Bank of England

19th March 1936
Agreed to

The Court agreed thereto.

Resolved

That the House List of Governors and Directors for the year ensuing be advertised as usual-

1936.

The following is the House List of Governors and Directors of the Bank of England for the year ensuing-

For Governors

The Rt Hon. Montagu Collet Norman, D.S.O. Governor
Barclay Isaac Carrivick, Esq. Deputy Governor.

For Directors

* Sir Alan Garrett Anderson, G.B.E., M.P.	Lord Hyndley of Meads
* Dallas Gerald Mercer Bernard, Esq.	* Sir Robert Holesworth Kindersley, G.B.E.
* George Macaulay Booth, Esq.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
* Laurence John Cadbury, Esq.	Cecil Lubbock, Esq.
* William Henry Clegg, Esq.	* Sir Edward Robert Leacock, G.C.V.O.
* Patrick Ashley Cooper, Esq.	Lord S. Just
* Sir Andrew Rae Duncan	The Hon. Alexander Shaw
Albert Charles Gladstone, Esq.	* Sir Josiah Charles Stamp, G.C.B., G.B.E.
* Kenneth Josephson, Esq.	Frank Cyril Starks, Esq.
* Charles Jocelyn Hanbury, Esq.	James George Weir, Esq., C.M.G., G.B.E.
* John Godbrooke Hanbury-Williams, Esq.	Walter Kennedy Whigham, Esq.
* Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

* NB The gentlemen against whose names asterisks are placed are new candidates for the Direction.

The Election for the Governor and Deputy Governor will be held at the Bank on Tuesday, the 31st March, and for Directors on Wednesday, the 1st April, from 11am to 6pm.

19th March 1936

Minute of the
Committee of Treasury
with regard to the
Election of the Committee
of Treasury etc for the
ensuing year

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury

18th March 1935.

With reference to the Election of Members of the
Committee of Treasury for the ensuing year, it was agreed to
recommend to the Court of Directors-

That the Voting Papers be issued on Thursday, the
19th March.

That the Voting take place at the Court on the 2nd
April and that Directors who so desire be allowed to record
their Votes after making their declaration of Office on Wednesday,
1st April.

That the Votes be counted after Court on 1st April,
and

That the Standing Committee be appointed on
Tuesday, 9th April.

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a
donation.

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury

18th March 1936.

It was agreed to recommend to the Court of Directors
that the Agent of the Leeds Branch be authorised to make a donation
not exceeding 100 guineas in response to the appeal on behalf of
the General Infirmary at Leeds.

Agreed to

The Court agreed thereto

19th March 1936

Minute of the
Committee on Advances
and Discounts
recommending the
opening of a
Discount Account.

The following Minute of the Committee
on Advances and Discounts having been read -

Committee on Advances and Discounts

11th March 1936

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors that the firm of
[redacted] having been dissolved, a discount account
be opened in the name of their successors, [redacted]
[redacted], with a rating of 15.

"Frank C. Danks"

Agreed to

The Court agreed thereto

Minute of the
Staff Committee
recommending
appointments, etc.

The following Minute of the Staff Committee
having been submitted -

Staff Committee

15th March 1936

It was agreed to recommend to the Committee of Treasury
for submission to the Court of Directors -

A That the following appointments be made -

In the Accountants' Department, to fill the vacancy caused by the
retirement of H.B. Fuller, a Superintendent,
[redacted] a Grade I, Division 2 Clerk,
to be a Grade I, Division 1 Clerk.

Consequent upon the retirement of Edward Daniell, an
Assistant Principal, J.C. McKay, a Cashier, and Arthur Sere, a Sub-Cashier,

In the Cashier's Department,

[redacted] } a Grade I, Division 1 Clerk, to be an Assistant Principal
Grade I, Division 2 Clerks,
to be Grade I, Division 1 Clerks.

In the Treasury

19th March 1926

[redacted] } Grade II, Class 1 Clerks,
to be Grade I, Division 2 Clerks

In the Headery-

[redacted] } Grade I, Division 1 Clerks,
to be Sub-Cashiers.

at the Manchester Branch-

[redacted] a Grade II, Class 3 Clerk in the Cashiers
Department and Branches, to be a Grade II,
Class 3 Clerk with seniority next above
[redacted]

Consequent on the death of Arthur Davido, Senior Porter
[redacted] 2nd Porter, to be Senior Porter, with the
additional wages of 3/10 per week
attaching to the post.

In the Women Clerks' Department-

[redacted] a Grade I, Division 2 Clerk, to be a Principal Clerk.
[redacted] } Grade I, Division 3 Clerks } to be Grade I,
[redacted] a Grade II, Class 1 Clerk } Division 2 Clerks.

B. That [redacted] a Grade II, Class 2 Woman Clerk,
whose reports both as to her work and health are unsatisfactory, be
asked to tender her resignation and that she be granted a pension
in accordance with the scale on account of ill-health.

C. (1) That the undermentioned Probationary Women Clerks,
whose Reports are satisfactory and who have been passed by the
Medical Officer as fit for the service of the Bank, be appointed
to the Permanent Staff in accordance with the regulations in force-

As from the 15th February 1926.

[redacted]

As from the 8th March 1926

[redacted]

19th March 1936"As from the 8th March 1936 (continued)"As from the 15th March 1936

(2) That [redacted], a Probationary Women Clerk, whose appointment to the Permanent Staff was postponed by the Court of the 3rd October 1935 owing to the unsatisfactory nature of the reports both as to her work and health and whose reports are now satisfactory, be appointed to the Permanent Staff in accordance with the Regulations in force as from the 15th March 1936.

19th March 1936

That arrangements be made as early as possible for an election of Probationary State Clerks in accordance with the existing Regulations and that:

- (1) The Governor and Deputy Governor each be allotted two nominations and each Director one nomination.
- (2) Additional nominations, not exceeding three in all, be given by the Governors to some of Clerks who may be deemed suitable for the service.
- (3) Up to ten further nominations be allotted to the Members of the Court commencing with those Members next following the last to have been allotted an additional nomination.

Clair Lubbock

Agreed to

The Court agreed thereto.

[REDACTED] a Woman Clerk, had leave at her request to quit the service of the Bank as from the 17th April.

1936

A Court of Directors at the Bank

on Thursday, the 26th March 1936.

Present -

Sir Ernest Husgrave Harvy, Bart, K.B.E. Deputy Governor.

Sir Alan Suttell Anderson, G.B.E., M.P.

Sir Robert Morzeworth Kinarsley, G.B.E.

George Macaulay Booth, Esq.

The Hon. Roland Dudley Kilson, D.S.O., M.C.

Basil Sage Catterno, Esq.

Robert Lydston Newman, Esq.

Sir Andrew Rae Duncan

Sir Edward Robert Percock, G.C.V.O.

Allan Charles Staddon, Esq.

Frank Cyril Sinks, Esq.

Kenneth Goschen, Esq.

Walter Kennedy Whigham, Esq.

Lord Hunsbury of Meads.

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was read.

The appointment of five Probationary Women Clerks was reported.

26th March 1936
Minute of the
Committee of Treasury
recommending that Mr
H. Silden, a pensioner,
be allowed, as an
exception, to commute
a part of his pension.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury,
25th March 1936.

It was agreed to recommend to the Court of Directors
that Mr Harry Silden, a pensioner, formerly Secretary of the Bank,
be allowed, as an exception, to commute £36 11s of his pension
for a cash payment of £850 2s.

Agreed to.

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a pension.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
25th March 1936.

It was agreed to recommend to the Court of
Directors that a pension be granted in accordance with the scale
and under the provisions of the Trust Deed of the Superannuation
Fund to -

Mr. B. Goodall, a Grade II, Class 2 Woman Clerk: age 29 years.
Service 11 years: whose resignation was called for
by the Court of the 19th March on account of
ill-health: £42 18s - a year from the 5th May
next inclusive.

Agreed to.

The Court agreed thereto.

Minute of the
Committee on St. Luke's
recommending that the
regulations for the
employment of the
clerical staff at St. Luke's
banking works be reprinted.

The following Minute of the Committee
on St. Luke's having been read -

Committee on St. Luke's
6th March 1936.

Consequent upon various Orders of Court, Orders of the
Governor.

25th March 1936

Governor and the adoption by the Court on the 30th May and 1st July 1935, respectively, of the Second and Third Interim Reports of the Special Committee appointed by the Court of the 3rd January 1935, the Regulations for the Employment of the Clerical Staff (Permanent and Auxiliary) at S. Luke's Printing Works as previously printed has become obsolete: it was agreed therefore to recommend to the Committee of Treasury for submission to the Court of Directors that the Regulations be reprinted in accordance with the accompanying draft.

See Court
minutes

"B.9. Conditions."

Agreed to

The Court agreed thereto.

The following Women Clerks had leave
at their request to quit the service of the Bank -
as from the 20th April
[redacted]
as from the 22nd April

[Signature]
1936

