Hf

Declaration made Sale

before the -

	vigore ene -	1935
Sin alan Farrett Anderson. G. B. E. May 1935	Deputy Governor	28" Harch
Ser basel Shruott Blackett K.C.B. K.C.S.S.	deputy Iovernor	78" March
George Macaulay Booth Esq.	Deputy Dovernor	28 Hanch
Basil Sage Catterno, Bog	Governor	27 March
William Henry Clegg Esq.	Deputy Governor	le april
Patrick ashley Cooper Esq.	Sepuly Governor	8" april
Sir andrew Rae Dunean	Governor	2.7th Harch
Albert Charles Gladstone Esq.	Sovernor	27" Narch
Kennech Fosehen, Esq.	Journos	7.7 March
Edward Charles Frenter Bags M. F. (nay 1935)	Sournor	2.7 March
Charles Joselyn Hambro Esq.	Sovernor	Z-1 March
Edward Houand - Martin Esq.	Sovernor	Zy" March
Lord Hyndley of Meado	Fourmor	Z' " Maren
Sir Robert Molisworth Kindersley GBE	Deputy Governor	28" March
The Hon holand Sudley Kitson D50, Mc	Deputy Sourmon	78" March
Cecil Lubbock Esq.	Governor	27" March
Robert dydston Newman Esq.	Sovernor	27" March
Fir Edward Robert Peacock GENO	Fourmor	zy" March
The Hon, alexander Shaw	Defully Sommor	14 May
Sur Josiah Charles Stramp, GCB, GBE	Deputy Sovernor	28 Harch
Frank Cyril Harks Egg.	Fourmon	27" March
Sames George Wein Esq. CMG, CBE	Governor	27" Manus
Watter Kennedy Whigham Egg.	Governor	zy" Narch
arthur Whitworth, Eog.	Governor	27" Hareh

a Court of Directors at the Bank

on Thursday, the 28th March 1935
Present -

The Rt. Hon. Montague Collet Norman, D. 5.0., Covernor Six Ennest Husgran Harvey, Bart., K.B.E., Deputy Foremor

Sir Alan Farrett Anderson, A.B.E. Sir Basil Shittott Blackett
George Nacaulay Booth, 85q.
Basil Jage Catterns, Esq.
Sir Andrew Kae Duncan.
Albert Charles Gladolone, Esq.
Kenneth Joschen, Esq.
Edward Charles Grenfell, Esq., M.P.
Edward Holland-Martin, Esq.
Sir Bobert Holesworth Kindersley,

The Hon. Roland Sudley Kilson, D.So., Mc., Ccal Subtrack, Esq.
Robert Lydston Newman, Esq.
Sir Edward Robert Leacock, GCNO.
Sir Josiah Charles Stamp, GCB, GBE.
Frank Cyril Tiarks, Esq.
James George Weir, Esq., C.N.G., C.B.E.
Walter Kennedy Whigham, Esq.
and
Authur Whitworch, Esq.

The proceedings of the last bourt were read.

as usual. The 7th and 12th By-Laws were read

The

28" March 1935

The Weekly Italement of Discounts and Advances granted to Bell Brokers etc was read

Woman blerk was reported.

Hundo of the lommittee of Ireaousy recommunding that the Committee to consider the Securities of certain Junes by requested to examine quarterly. Securities which may be held on account of the Samardan Juned and the Clerko.

Timele of the John The following Minute of the Committee tommune of Treasury having been read-

"Committee of Ireasury
"27th March 1935

It was agreed to recommend to the Court of Directors that the Committee to consider the Securities of certain Funds be requested to examine quarterly, Securities which may be held on account of the Samaritan Fund and "the Clerks' Guarantee Fund"

agreed to

10 1

The bowit agreed thereto

Hunde of the Committee of Treasury recomminding the granting of 51x special pensions under the terms contained in the Spherial Committee's Interior Reports which was adopted by the Court of the 21st Debrucky 1935.

The following Minute of the Committee of Treasury having been read -

"Committee of Freasury
"27" Narch 1925

"St was agreed to recommend to the Court of Birectors that special pensions be granted under the priorisions of the Irust Seed of the Superannuation Fund to "the following persons under the terms contained in the "Special Committee's Interim Report which was adopted by the Court of the 21st February 1935:-

"W M Baxter, an Auxdrary Nate Clerk, age 63 years

28" March 1935

on the 4th October last: service 19 years: "\$378 15 - a year from the 1st Detotra next inclusive until the 1. October 1936 and thereaster \$180 a year.

an Auxiliary Male Clerk; age 63 years on the Ja Cook 17" april next service 18 years & 3b3:15a year from the 1st May west inclusion until the 17" april 1934 and thereafter 2180 a year

Scheme C

8. C. Y & V Nensan Mc, a 1st Class Clerk in the Bank Stock Office: age 56 years: service 35 years: \$350:13 4 a year from the 1st July next inclusion

Schome &

Wa Noakes a 3rd Class Clerk in the accountant's Department age 31 years service 12 years: 1/41 13 4 a year from the 1st april next inclusion.

S. W. Sanders a 4" Class Clerk in the accountants Department age 28 years: service 9 years: \$110 a year from the 1st June next inclusion

"M 2 Burke a li" class Clerk in the accountants department age 27 years: service 9 years: \$110 a year "from the 1st January next wetwoor

agreed to

The bourt agreed thereto.

recommending the granting of a

Finale of the The following Minute of the committee of the treasury Committee of Treasury having been read-

Committee of Ineasury 27" March 1935

It was agreed to recommend to the Court of "Directors that a pension be granted in accordance with the scale and under the provisions of the Irust Decd of the Superannuation Jund 10 -

Deputy Irineipal of the dundend office: H. S. Jenman "age 55 years; service 34 years; who has

28" March 1935

tendened his nesignation on account of the heaceh: 11/2 16 8 a year from the 12 16 March next inclusion

agreed to

The bourt agreed thereto.

at their request to quit the service of the Bankas from the 23th April as from the 30th April as from the 1st May

Pursuant to an Order of Court of the 14th Narch, Poting took place for the Election of Directors to serve on the Committee of Ireasury for the ensuing year.

July .

a Court of Directors at the Bank

on Thursday, the 1th april 1935.

Present

The At Hon. Montague Cottot Norman D.S.O., Governor Sir Einest Musquare Harvey, Bart, K.B.E., Seputy Governor

Sir Alan Farrett Androom, G. B.E. Sir Basil Shullott Blackett, K.C. B., Storge Macaulay Booth, Boq. Basil Jage Calturns, Boq. William Henry Cloqq, Esq. Abuneth Foschen, Boq. Charles Joechyn Hambro, Boq. Bdward Holland - Martin, Boq. dord Hyndley of Meads.

Sir Robert Molesworth Kindersley, GBE.
The Hon. Roland Dudley Kilson, D.So., Mc Cecit Lubbook, Esq.
Robert Lydolon Newman, Esq.
Sir Edward Robert Placock, GENO.
Sir Soviah Charles Stamp, GCB, GBE.
Frank Cyrit Fiarks, Esq.
Vannes Feorge Werr Esq., CMG, CBE.
Walter Kennedy Whigham, Esq.
Archur Whitworth, Esq.

The proceedings of the last bourt were read

The Weekly Statements of Discounts and Advances granted to Bill Brokers, etc., was read.

It was reported that the following had been elected Members of the Committee of Treasury for the current year-

> Mr. Grenfell. Sir Josiah Stamp Mr. Hambro. Sir andrew Duncan Sir Edward Peacock Lord Hyndley Mr. Catterns

Minute of the recommending the appointment of committees ele por the current year

The following Minute of the Committee Committee of Treasury of Treasury having been read

> Committee of Treasury. "3rd april 1935

It was agreed to recommend to the Court of "Directors that the following Committees etc., be appointed for the current year vist -

Visits to the Branches

Manchester and diverpool

" Mr. Tranks

- Mr Callerno

Burmingham

"Mr cooper

Mr Holland - Hartin

Newcastle

"Mr. gosehen

Mr. Catterno

Leeds and Hull

Mr. Kilson

Mr Weir

Brustol and Slymouth

· Sur Basil Blackett

Law Courts

"Mr. Holland - Martin

"Annual audit Committee (London)

"(The audit to be completed by Wednesday, the 13"

November 1935.)

"Mr Booth

Hr. Whigham

you wair

Andil Committee

L. Mr. Goschen.

"Lord Hyndley

- Mr. Holland - Martin

Committee on advances and discounts

- Mr Grenfell

Mr. Diarko

"Mr Goschen.

: Mr. Hambro

· Mr. Catterno

Staff Committee

- Mr. Holland - Martin

"Mr dubbock

Mr. elega

"Mr Cooper

Mr Caderno

yo war

Committee on S' dukeo

"M" Whitworth

'Mr Hambro

Sir Basil Blackett

"Mr Houand - Martin

"Mr. Catterns

"Committee to consider the Securities of certain Junds

"M" Whigham

"M" Gladstone

"Mr Holland Martin

Committee on the Rebuilding of the Bank

"Mr Booch

"M" Gladstone

"Mr clegg

M' Holland - Martin

Committee on the Permanent Control of Expenditure

"Lord Hynaley The Execution Directors

agreed to

The bourt agreed thereto

Minute of the She following Minute Committee of Jreasury having been read - ing the granting of Treasury having been read - of Too persons The following Minute of the Committee

"committee of Incasury 3th april 1935

It was agreed to recommend to the Court of "Directors that -

(a) Pensions be granted in accordance with the "scale and under the provisions of the Irust Sted of the Superannuation and to the following persons -

d. J. Mosse agent at the bristol branch age 65 years "on the 28" april next service by years: "d1157 a year from the 29" april next inclusive

79 allan a Cashier : age 65 years on the 24" april "next: service by years: \$595 h is a year from the 25th april next inclusive

(b) An allowance of Abo a year be granted in accordance with the seale and under the provisions of the "Trust deed of the Superannuation Sund to Mas , a Sensioner, formerly Deputy Principal of the "Durdend Pay Office, from the 19" March last inclusive

9 4" april 1935 Agreed to

Minute of the Committee of Preading recommending the granting of a special prendent in the Special Committee's Interior Report which was adopted by the Court of the 21th Septimary 1935.

agreed to

Report of the Staff Committee recommending the granting of Special pensions to five persons under the terms contained in the Special Committers Special Committers but a dopted by the Court of the 21st Jetuan 1935, although their applications are outside the scope of the Schemes outlined therein.

The bourt agreed thereto

The following Minute of the Committee of Treasury having been read -

"Committee of Ireasury
"3rd april 1935

"Directors that a special pension be granted under the "provisions of the Irust Deed of the Superannuation Fund "to the following person under the leaves contained in the "Special Committee's Interior heport which was adopted by the Court of the 21st February 1935 -

"HB Holyneux,

a 1st Class Clerk (Star) in the Intellers' Office age 4b years: service 28 years: 2298 2 - a year from the 1st July next inclusion."

The bourt agreed thereto

The following Report of the Staff bommittee having been submitted -

"The Staff Committee

"Report to the Committee of Ireasury for submission to the Court of Directors -

That they have had before them applications for permission to retire from certain persons to whom the Sersion Schemes contained in the Special Committee's Interior Report, which was adopted by the Court of the 21st Jebruary 1935, do not apply.

The Committee have considered each of these applications upon its merits and they recommend that

pensions

pensions be granted under the provisions of the Irust Deed of the Superannuation Jund to the following applicants: under the terms of Scheme C

Principal of the Register Office: age 54 N.C.M. Dalston. years: service 36 years: 1660 13:- a year from the 3rd November next inclusive. Sub-agent at the Hymouth Branch; A.C. andrews "age 52 years: service 34 years: 2514.17: a year from the 10" May next inclusive "3 a w Strond. Deputy Principal of the Issue Office 'age 53 years: service 35 years: & 486:19:-"a year from the 1st. June next inclusive. "W D. A. Edwards, Deputy Chief Clork at the daw courts "Branch: age 49 years: service 31 years: 2380:8 - a year from the 13" May next inclusion.

Under the terms of Scheme D & L Evans

a 1st Class Clerk in the audit department. age 30 years: service 12 years: 2163:68) a year from the 1st July next incheave

& H. Martin

approved

The Court approved thereof

Minute of the

The following Minute of the Committee of Commutee of Treasury having been read -

> Committee of Treasury "3" april 1935

It was agreed to recommend to the Court of "Accelors that a donation of not less than \$5,000 be made to King George's Subilee Irust.

agreed to

The bourt agreed thereto and

Resolved

Resolved

That a sum of £10,000 be granted

Menute of the Commuttee of Treasury recommunities of Treasury Read on the Appendict a representation the part of the bank of the Central Soundation Schools of Loude

Henute of the Committee of The Committee of the Committee of Treasury having been read-

"Committee of Theasury "3rd April 1935.

"The was agreed to recommend to the Court of Directors that No a c Haastone be re-appointed a representative Fourinor on the part of the bank of the Central Foundation Schools of London for a further period of three years"

agreed to.

The bourt agreed thereto

The following Women blerks had leave at their request to quit the service of the Bank -

as from the 30th April as from the 1st May

Resolved

That consequent upon the setting up of the Reserve Bank of India, the suggestions governing the relations between the Bank of England and the Imperial Bank of India, which were approved by the Gourt on the 5th October 1922, be now resembled, it being noted that the Imperial Bank of India are in agreement with this course

of

of action; the rescission to take effect as from the 1st april 1935.

Minute of the and reinuneration of executive Directors ite, for the current year.

The following Minute of the Committee Committee of Treasury having been read-

> "Committee of Freadury "3rd april 1935.

It was agreed to recommend to the Court of "Directors that the following proposals be adopted for the "appointment and special remuneration of Executive Directors for the swerent year and for the remuneration, in addition "to their normal fees, of members of the Court whose exclusive "services are ingaged by the Court -

the Deputy Journor to be paid at "Ser & M. Harvey. the rate of \$5000 a year from the "15". Narch inclusive

"Mr. E. Holland - Martin, to be an Executive Director, and to be hard at the rate of Lh 500 a year "From the 1st March incluous Mr B. G. Catterns. to be an Executive Director, and to be "haid at the rate of £2500 a year

"from the 1st Harch inclusive

The Court agreed thereto

agreed to

a Court of Directors at the Bank

on Thursday, the 11th april 1935

Present:

The At Hon Montagu Collet Norman D.S.O., Governor Ser Ernest Muggram Harvey, Bart, KBE. Sepully Governor

Sur alan Farrett Anderson, GBE.
Sur basil Phillott Blackett, KCB, KCS.)
George Macaulay Borth, Boq.
Basil Bage Catterns, Boq.
Melliam Herry Clegg Boq.
Patrick Ashley Cooper, Boq.
Albert Charles Gladolome, Boq.
Kenneth Goochen, Boq.
Edward Charles Frenjell, Boq. M.R.

Charles Jocelyn Hambro, Esq.

Baward Holland Martin, Esq.

dord Ayndley of Meads.

Sir Robirt Holesworth Kindersley, GBE

Cecil Lubbook, Esq.

Robirt Lydston Newman, Esq.

Sir Edward Robirt Peacock, GCVD.

Sir Josiah Charles Stamp, GCB, GBE

Arthur Whitworth, Esq.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc, was read

of L5 and upwards lost, destroyed, etc., paid under indemnity was laid before the bourt

Hirute of the terminates of the recommending the granting of a principle and are allowance.

The following Minute of the Committee of Treasury having been read -

"Commutee of Incasing "10" april 1935.

"that "that

(a) A person in granted in accordance with the scale and under the processors of the Irust Seed of the Superaconnation " June to-

"Moldred Meade, a Woman Clerk, age 45 years, service "19 years; \$89:6:- a year from the 17" "May next inclusive

"(b) In allowance of the a year by granted in accordance with the scale and under the provisions of the Irust deed of the Superannuation fund to Me, widow of , widow of , a lenoconer, formerly Principal of the accountant's Bank Note Office, from the 23° March last inclusive."

agreed to

The bourt agreed thereto

Minute of the committee of the committee of the presenting of the special funder the terms contained to the Special Committee International United States and the Special Committees International United Ing the Court of the 21° Jebruary 1935

The following Minute of the Committee of the Committee of the Granus of Treasury having been read-

"Committee of Treasury "10" april 1935

"The was agreed to recommend to the Court of directors that special pensions be granted under the provisions of the Irust Died of the Superamuestion fund to the following persons under the terms contained in the Special Commenters

Interior

Interior Report which was adopted by the Pourt of the 21st February 1935 -

Scheme A. " J. C. Crebbin.

a Superintendent in the Dividend Office age bo years: service ho years: & hgh: 18 a year from the 1st January next inclusive

Scheme "J. B. Wright.

an auxiliary Male Clerk; age bligears on

"W. H. Bussey.

"the 2nd august next service 19 years; 2363:15 - a year from the 15 october next inclusive until the 2nd august 1936 and thereaseer \$180 a year an auxiliary Male Clerk: age bo years "on the 27 June next: service 19 years: 2363 15 - a year from the 1st Harch next "inclusive until the 27th June 1940 and "thereafter 2207 a year.

"Scheine C "W H Barrable

a Superintendent in the Register Office. age 53 years: service 34 years: £387 11 4 "a year from the 14" april next inclusive a Senior Clerk in the Transfer by Deed Office No2: age 17 years: service 26 years: "290:7 4 a year from the 12" april next meluowe.

"9 c. Phillips.

Scheme D J. B. Finnie,

" d. M. Paull.

a 2rd Class Clerk in the Cashier's Department: age 33 years server 15 years: \$166:13 4 "a year from the 1st august next inclusive a 2nd class Clerk in the accountants Department: age 34 years service 1/2 years: 2166 13 1. a year from the 1 May next inclusive.

A.o. Mason.

a 2nd class clerk in the accountants Department: age 3] years: service 14 years: dibb: 13: 4 a year from the 12" april next inclusive

S.W. a Hawker,

a 3rd class clark in the accountants "Department age 35 years: service 15 years: \$158 6 8 a year from the 12" april next induswi

Douglas While a 3rd class clerk in the Accountants department: age 30 years: service 12 years \$141 13 4 a year from the 26" april next inclusive

agreed to

The bourt agreed thereto

Minute of the les than that required by an Order Security of the 2rd Security 1928 to kinain after committation, Phillips is allowed, as an exception, to commute a portion thereof

The following Minute of the Committee Committee of Treasury having been read-recommending that although the homount recommending that although the homount of the hension granted to the things a senior was in the Transper "Con

Committee of Treasury "10" april 1935

With reference to an application which had been "received from GC Phillips, a Serior Clerk in the Dransfer by Deed office No. 2, for permission to retire under the terms contained in the Special Committee's Interior Report which was "adopted by the Court of the 21st February 1935, it was "agreed to recommend to the Court of Directors that although "the amount of Phillips pension, is 290 7 h is less than that required by an Order of Court of the 2nd February 1928 "to remain after commutation, uz, \$300, he be allowed, as an exception, to commute \$1.5 of his pension for a each payment "of d.596: 18: 6 at the date of retirement

agreed to

0:

The bourt agreed thereto

Hinute of the Minute of the Committee of Preasury having been read—
Treasury in regard to the Committee of Treasury having been read—
The Committee of the Committee of Treasury having been read—
The Committee of the Committee of Treasury having been read—
To of the Execute Committee of the C

The following Minute of the Committee

Committee of Ireasury "10" april 1935.

With reference to the Order of Court of the 7" "March 1935 -

11th april 1925

"That any clerk pursioned under the terms of the offer contained in appendix D of the Interior Report of the Special Committee appointed by the court of the 23rd January 1935 be allowed on retirement to commute his persons in whole or in part for a single cash payment where, in the opinion of the "Fourmors, the Clerk's circumstances appear to justify "such commutation"

the Bank have now new advoced that in the case of a Gerk returning on pension they have no power to agree to the surrender of an insurance effected under the Widows and Children. annually Scheme.

"The Committee therefore recommend that where a licit is insured under the Scheme he be required to retain pension of an amount not less than the sum required to hay his proportion of the annual premiums in respect of the policy

agreed to

The bourt agreed thereto

leave at her request to quit the service of the Bank as from the 10th May

deller from
Hessro Drochfields
Lesse and Humo with
John of Ducharge in
Regnet Street
Synthetic similed—
to in sealed

The following letter from Messrs. Freshfields, Leese and Munns having been submitted -

"New bank buildungs "31 Old Jewry , 862 "10" april 1935

"Dear Sur.

"Regart Street Syndicate dimited"
"Nour Rep. C.C. O. 1894

We chark you for your letter of loday's date,

arrole

11 april 1935

and note what you say.

"Of Diocharge with the title deeds which you have handed to us today, and we can now advice that this document is in order for the Bank's seal to be affected to it.

We are dean Sir,

Irechficado, deese and Hums.

"The Chief Caphier Bank of England" 807"

approved

The bourt approved thereof and

Ordered

That the document in question be sealed with the Common Seal of the Bank.

2-1°

a Court of Directors at the Bank

on Thursday, the 18th april 1935.

Present:

The Kt. Hon Montagu Collet Norman, D.So., Dovernor Sir Encet Musquare Harvey, Bart, KBE. Reputy Governor

Six Alan Farrett Anderson, G.B.E. Six basil Phillott blackett, Ke.B. Ke's.I. Beorge Macaulay booth, Eag. Patrick Ashley Cooper, Esq. allert Charles Gladolone, Esq. Charles Joechyn Hambro, Esq. Edward Holland - Martin, Esq. dord Hopeday of Meads.

Sir hobert Holesworth Kindersley, 4.BE.
The How holand Dudley Kitson, D.So, ME
Cect dubbock, Bsq.
Robert Lydston Newman, Esq.
Sir Edward Robert Seacock, Geno.
James George Wein, Bsq. C.M.G., C.B.E.
and
Arthur Whitworth, Esq.

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

18th april 1925 Mr. Gladstone reported that, following on the Order of the last bourt, the Common Seal was affixed that day in the presence of Mr Holland-Martin, Mr. Catterns and himself to a Form of Discharge in connection with Regent Street Syndicate Lid

simule of

superintendent of losting, or suonala temporarely to independent examination of the bank's expenditure

The following Minute of the Committee the Commune of Treasury having been read -

> Commutee of Treasury 17" april 1935

The Committee had before them the first half-yearly report of the Committee on the Germanent Control of Expenditure "and have considered the necommendation contained therein as to the "provisional appointment of someone whose sole duty would be the "transmittion of the bank's expenditure in its relation to services "performed and goods purchased.

In this connection they recommend to the Court of

Directors

(1) That, in order to assist the Heads of Departments in the task of supervising and controlling expenditure,

> , Superintendent of Costing, by seconded temporarily to conduct an independent examination of the bank's expenditure in relation to services performed and goods purchased, the results of his examinations "to be embodied in reports made to the Head of the Department concerned as soon as possible after completion and copies of all such reports to be submitted to the Committee on the Permanent Control of Expenditure at "their half-yearly meeting next following the date of the reports.

be at liberty to work in close conjunction (2) That Mr. with the Audit Department and that the Auditor ke "directed to afford him all possible assistance in the "hurout of his examinations

(3) That

18th april 1935

agreed to

Minute of the tomunities of Ireabury kecommunities of Jesus granding of Jesus special pensions under the Irems contained in the Special Committee Spitchum Report which was adopted by the Court of the 21th Spitchum (1905)

"(3) That after their first meeting in 1936 the Committee on the Permanent Control of Expenditure by requested "to report to the Committee of Treasury as to "whether in their opinion the results obtained "from these examinations have been such as to Justify their continuance"

The bourt agreed thereto.

The following Minute of the Committee of Treasury having been read -

"Committee of Ireasury.
"17" april 1935.

"St was agreed to recommend to the Court of "Screetors that special pensions be granted under the provisions of the Irust Deed of the Superannuation June "to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the "Court of the 21st Jebruary 1935 -

Scheme B.

"29 Hason

an Ausciliary Nate Clerk: age blygears on the 17" July rext: service 18 years 23b3: 15a year from the 1st September next until the 17" July 1936 and thereafter 171 a year an ausciliary Male Clerk: age bo years on the 17" November last; service 17 years: 1341: 5:- a year from the 1st November 18341: 5:- a year from the 15t November 1939 and thereafter 1899 a year.

a.g. Lloya

"Scheme C.

"C.N. Curtis, M.C., a Superintendent in the Bank Note office:
"age 54 years: service 36 years: £391:17:4
"a year from the 3rd November next inclusive.

"Scheme D

"a & game,

a 3th ceass Clerk in the Society Paper "Store: age 3h years: Service 13 years: "LILAD: 13:4 a year from the 28th april next "inclusion.

a 3rd Class Clark in the Cashier's Department " D. W. Hamana. and Brancheo; age 30 years service 11 years: 2141 13 4 a year from the 1st May next

"inelusion "P. B. Greenway. a 4" class Clerk in the Cashier's Department "and branches age 26 years service 8 years: "1105 a year from the 150 May next inclusive. "A a Fowler a 4" class Clerk in the accountants Department age 26 years : service 3 years \$105 a year from the 26" april next incluence."

agreed to

The bourt agreed thereto.

Minute of the committee on Advances and Dissources recommending the re-opening of a discount account

The following Minute of the Committee on Advances and Discounts having been read-

> Committee on advances and Discounts "10" april 1935.

It was agreed to recommend to the commettee "of Preasury for submission to the Court of Directors that the Discount account of "become dormant owing to an alteration in the constitution of the Firm be re-opined with the former rating of 10

" & C. Grendell

agreed to

The bourt agreed thereto

Minute of the Staff Committee recommending appointmento etc.

The following Minute of the Staff Committee having been read-

> Staff Committee 12" april 1935

It was agreed to recommend to the Committee of Treasure "for submission to the Court of Directors -That the following appointments be made-

18th agree 1935

"In the <u>Accountant's Department</u>, consequent upon the reteriment of H.S. German, a Deputy Principal, N.R. Coombre, a Superintendent, and R.M. Stephenson and J.C. Thellips, Senior Clerks-

Ininegral Principal, to be a Deputy

a Superintendent, to be an Assistant "Principal.

and Senior Clorks, to be Superintendents.

"at the flymouth Branch, consequent upon the "retirement on the gir Nay next of 40 andrews, the Sub-agent,

a Senior Clerk in the Discount Office, to be an acting Sub-agent for the "Branches aird attached to the Mymorith Branch with the salary of 1900 a year actaching to the post (less the appropriate neduction on account of rish-monsy). The "approximent to date as from the 10° May "next, inclusive.

"At the diverpool Branch-

a 3rd class clock in the Cashier's department and Branches, to be a 3rd class clock.

at the Huel branch -

a 1st Class Clerk in the branch banks
"Office, to be a 1st class Clerk.

a his Class Clerk in the Cashiers Department
"and branches, to be a his Class Clerk.

"In the Women Clerko' Department, consequent upon "the increase of work in the Dividend Ineparation" Office and to fell vacancies—

18th april 1935

"and Women Clarko, to be Senior Clarko

"and "The Grade Shorehand Dypusto, to be

The Grade Shorehand Dypusto.

"B. That the undermintioned Probationary Women Clerks, whose heports are satisfactory and who have been passed by the "Medical Officer as eliquide for the service of the Bank, be appointed to the Fermanint Staff in accordance with the Acquitations in force-

From the 7th april 1935

"C. That arrangements be made for an election of "Probationary State Clerks as soon as possible in accordance with "the Regulations laid aron by the Court of Directors on the 19th "Tune 1930 and the 5th April 1936 and that -

"I The Foremor and Depuly Foremor each be allotted "Two nominations and each Derector one nomination."

"2. Additional nominations, not exceeding three in all, "be quire by the Fourners to sons of Clerks who may be "deemed suitable for the sewice."

"E. H. Martin"

The bourt agreed thereto.

The Quarterly Report of the Staff Committee on payments made during the Quarter, etc., was submitted.

The following Women blerks had leave at their request to quit the service of the Bank -

, as from the 17th May,

J-1/21

a Court of Directors at the Bank

on Thursday, the 25th April 1935

Present -

The At Hon. Montagu Collet Norman, D.S.O. Sir Ennest Musgrave Marvy, Bart, KBE. Deputy Governor

Governor

George Macaulay Booch, Bog. Baoil Jage Catterno, Esq. albert Charles Gladstone, Esq. Charles Jordyn Hambro, Eg. Edward Holland - Martin, Esq. dord Hyndley of Meads.

Sir Basil Phillott Beackett, Ke. B. Kes I. Sir hobert Molesworth Kindersley, G.B.E. The Hon Roland Dudley Kitzon, DEO, MC. Cecil dubbook, Esq. Sir Edward Robert Seacock, GEVO. James George Weire, Bog. CMG, CBE. Walter Kennedy Whigham, 809 arthur Whitworth, Esq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The Governor reported that he had

25th april 1935, granted permission to Mr. to use the Bank's vote at a Meeting of the Societé anonyme Turque des Quais, Docks et Entrepôts a Istanbul (in liquidation) in respect of shares of that Company held by the Bank

> The Deputy Governor reported that he had granted permission for the Bank's vote to be used -

> (a) By Mr. brawford at Meetings of the Lancashire Steel Corporation Limited in respect of shares of that Corporation held in the names of the Bank's Nominees on behalf of The Securities Management Trust Limited.

(b) By Sir William Henry Neville Goschen Bart, or Sir Otto brust Niemeyer at a Meeting of the Agricultural Mortgage Corporation Limited in respect of shares of that borguration held in the names of the Bank's Nominces.

The appointment of twenty Probationary Women Clerks was reported

The Minutes of a Meeting of the advisory bouncil of Directors and Staff held on the 22 ha January 1935 were laid before the Court

The following Minute of the Committee of Treasury having been read -

> Commettee of Treasury "27th Jermany 1935.

It was agreed to recommend to the lower of Directors

Minute of the Committee of Ideasury recomminding the granting of a dorustion.

25th april 1935

"Aurectors that a donation of \$500 be made to the Jund which to being raised by the dord Mayor for providing a lift to "Their Mayories the King and Queen on the occasion of their Silver Justice."

agreed to

The Court agreed thereto.

ful.

a bourt of Directors at the Bank.

on Thursday, the 2nd May, 1935.

Present:

The At Hon. Montagu Collet Norman, D.S.O., Sir Ernest Musquair Harry Bart, KBE.

Sourmon Deputy Formor

Sir alan Farrett anderson, GBE George Macautay Booth, Esq Basil Jage Catterno , Bog. William Henry Clegg, Esq. Sir andrew Rae Duncan. Kennech Goschen, Esq. Edward Charles Grengell, Esq. M.P. Edward Holland - Martin, Egg.

Lord Hynaley of Heads Sir basil Phillott Blackett, KCB, KESI Sir Robert Holesworth Kindersley, GBE. The Hon Roland Dudley Kitoon, DSO, Mc Cecil dubbock, bog. Robert Lydoton Newman, Esq. Sir Baward Robert Peacock, GCXO. The Hon. alexander Shaw Watter Kennidy Whigham , Esq. arthur Whitworth, Bog

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

2 May 1935.

The Regulations as revised affecting the General bonduct of Business and the Internal Administration of the Bank, were approved.

Minute of the Committee of Inearing in regard to the Management costs, etc. of the Superannuation June.

The following Minute of the bommittee of Treasury having been read-

"Committee of Treasury
"1st May 1935.

"It was agreed to recommend to the Court of Directors that all Management costs and charges and all "incidental expenses incurred from time to time in connection" with the Superannuation Jund be deprayed by the Bank and not charged against the income of the Jund."

agreed to

The bownt agreed thereto

Minute of the Commutee of Theasury Accommending of four operat pensions under the Grand from Contained in the Special Commuted Internal Appets by the Court of the 21 Debuary 1835

The following Minute of the Committee of Treasury having been read -

"Commettee of Treasury "1st May 1935.

"The was agreed to recommend to the Court of "Directions that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to "the following persons under the terms contained in the "Special Committee's Interim Report which was adopted by the Court of the 21* February 1935-

"Schenia A

Pholip atkins,

a Superintendent in the Conocto office; age by years; service 1/2 years; 2496 15 - a year from the 3rd May next inclusive.

· Paterson Foster,

an Auxiliary Male Clerk; age 6/2 years on the 29th January last; service 18 years: \$3h15:-a year from the 1st october mat inclusion until the 29th mulary 1938 and thereafter \$180 a year

21d Hay 1935

Scheme D

"W. a Undery

a him Class Clerk in the Cashier's Department and Branches; age 26 years, service I years, 2105 a year from the 1stuly next inclusive. a 14th class Clock in the accountants department; age 25 years; service Jugars; 2100 a year from the 3rd Hay must inclusive

"a D'arey browne,

agreed to

The bourt agreed thereto.

Minute of the torrintere of Decaruy keconsmission the pranting of a hinston and an alcourance.

The following Minute of the Committee of Treasury having been read

> Committee of Treasury " 10 May 1935

It was agreed to recommend to the lourt of Directors that -

(a) a pension be granted in accordance with the scale and under the provisions of the Irust deed of the Superaunuation Fund to -

"9.8 bowery, an Auserbary Woman Clerk; age 50 years on the 30" Hay next; service ib "years; Able a year from the 31st May next inclusive.

(6) An allowance of \$55 a year be granted in accordance with the scale and under the provisions of the Irust Deed of the "Superannuation Fund to spo , undow of a Pensioner, formerly Juneipal of the bullion office, from the "b" april last incluour"

agreed to

The bourt agreed thereto

Report of the

The following Report of the Staff Stati Committee on the Reconstruct parameter having been submitted - and stendards submitted - submitted - submitted - submitted -

"heport to the Committee of Treasury for submission to the Court of Directors -

"barrous Offices in the Accountance, Cashier's and Secretary's departments and the Superintendent of Women Clerks, all of whom reported "favourably on the conduct and attendance of the Clerks quienally "and on the execution of the business during the Quarter.

"at the deficiencies in the Cash during the priod at the Head office amounted to 2-11 b and the money own to "d-11 b, making a net loss of d-10-; the deficiences at the "Branches amounted to 2:10 b and are money own to 22 17 3, "making a net gain of d-69.

"That pursuant to an Order of Court of the 15th "Accomber 1870, they have further to report that the following "Clerks will attain the age of 65 years during the ensuing "Quarter -

"As H. Ray, an Auxiliary Clark on the 18th June 1935
"H. S. Kortinght, an Auxiliary Clark on the 17th June 1935
"H. S. Kortinght, an Auxiliary Clark on the 19th Lily 1935
"I B. Brower, an Auxiliary Clark on the 11th July 1935.

"and that the following Women Clarko will attain the age of "50 years during the insuing Quarter -

"N. 9. Sowland, a Germanist

Woman Clerk on the 10th July 1935.

"9. 8. Bowery, an Auxiliary

"Woman Clerk on the 30th Nay 1935.

"M. 4. Woodward, an Auxiliary

"Woman Clerk on the 24th July 1935.

7 74.9

E. H Martin

"30 april 1935."

The

33 yw. May 1935

-

approved.

Report of the Consider the Stewartes of certain Jundo.

The Court approved thereof.

The following Report of the Committee to consider the Gecurities of certain Funds having been submitted -

"The Committee to consider the Securities of "tertain Funds

Report to the Committee of Greatury for submission to the "Court of Directors

That they have examined the investments held by the underimentioned Sinking Sunds, wit :-

"Eastern Dengal Railway "B" annuity

"Sande, Punjaub and Delhi Radway B" annuity.

"Naurituis Formment 5% Suaranteed Loan 1951/71

· Palestine Government 5% Juaranteed Loan 1942/67

"Tangaryina Sovemment 42% Suaranteed down 1948/68

"Vanganyika Government 6% Guaranteed down 1951/71

"And the unrestanties held on account of the Bank Provident "Society, the Superannuation Fund and the Special Pensions "Reserve Fund, and have approved the changes in the investments "as set out in the accompanying memorandum"; they have also had referred to them one new Sinking Fund, origit., Nyasaland "12% Guarantied Stock, the Samariton Fund and the Clerks" "Suarantie Fund.

"That they have also examined the investments

"held on account of

"John Buenanan Fund

"Elsie Hackay Bund

"Gordon Memorial College Jund

"Wootminster Abory - Dean Ryle's Jund.

"in respect of which no changes have been made since the date of the last Committee, and are valished with the position.

"That instructions have been given to the Chief Cashier as to the nature of the invisionable to be made during the current Quarter "W. K. Whigham

294 april 1935."

Bank of England Archive (G4/158)

See Court Hunutes

The bourt approved thereof.

at her request to quit the service of the Bank as from the 31st May.

ter

Not remark print of

a Court of Directors at the Bank.

on Thursday, the 9th May, 1935.

Present:

The Rt. Hon. Honlague Collet Norman, D.S.O. Sir Ginest Musgravi Harvry, Bart, K.B.E.

Sovernor deputy Sovernor.

Sur Alan Farnett Anderson, G.B.E.

Sur basil Phillott Blackett, K.C.B., K.C.S.I.

George Macaulay Booth, Bog.

Basil Fage Catterno, Bog.

William Henry Clegg, Bog.

Patrick Ashley Cooper, Bog.

Sir Andrew Rae Duncan

Awart Charles Gladolone, Bog.

Konneth Foschen, Bog.

Charles Joselyn Hambro, Bsq.

Edward Holland - Martin, Bsq.

Sir Robert Holesworth Kindersley, ABE.

The Hon. Roland dudley betoon, D.S.O.Mc.

Sir Edward Robert Jeacock, G.C.V.O.

The Hon. Alexander Shaw.

Frank Cyril Tiarks, Boq.

Waller Kennedy Whigham, Boq.

Archer Whitworth, Bsq.

The proceedings of the last bourt were read.

The Weekley Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

9" May 1935

Women blerks was reported.

allowance

He following Minute of the Committee of muttee of Jreasury having been read -

Committee of Treasury "8th May 1935.

It was agreed to recommend to the Court of "Directors that an allowance of Los a year be granted in "accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs , a pensioner, formerly a Serior Clork widow of "at the Western branch, from the 14th april last incluent."

agreed to

The bourt agreed thereto

A Court of Directors at the Bank

on Thursday, the 16th May 1935.

Present -

Sir brnest Musgrave Harvey, Bart, KBE.

Deputy Sovernor

Sir Alan Farrett Anderson, 6.6.E.

Sir Basil Phillott Blackett, Kc. 8, Kc. 6.1.

Seorge Macaulay Booth Esq.

Basil Jage Catterns, Esq.

Matrick Robbey Cooper, Esq.

Albert Charles Stadolone, Esq.

Kronsth Goschen, Esq.

Edward Charles Grenfelt, Esq. M.F.

Charles Jotelyn Hambro, Esq.

Edward Holland - Hartin, Esq. Jord Hyndley of Meads
Sir Robins Holesworch Kinderoley, 4BE
Ceed Lubbook, Boq.
Sir Edward Robint Peacock, Gevo.
The Hon Mixander Shaw.
Frank Guil Diarks, Esq.
James Jeorge Weir, Esq. CMG, CB.E.
Haller Kennedy Whigham, Esq.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

16" May 1935.

Permission was granted to Sir Peter Bark, 900, to use the Bank's vote and to act as Serutineer at Meetings of the Banque des Pays de l'Europe Centrale in respect of shares held by the Bank for the account of Securities Trust Ltd.

Henute of the Committee of Treasury recommending that the Auditor, & appointed Auditor of the Bank Provident Society on Whalf of the Court

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,

It was agreed to recommend to the Court of Derectors that , the Auditor, be appointed Auditor of the bank Instant Society on behalf of the Court in the room of , who has been appointed Deputy Secretary"

agreed to.

The bourt agreed thereto

Minute of the Committee of Incapany recommanding of two special principles ander the Special Committees Intrans-Report which was adopted by the Court of the 2th Debruary 1935

Small of the Gommittee of the Committee of committee of the Committee of the Committee of

"Tommittee of Ireasury,
"15th May 1935

"that special princions be granted under the provisions of the Irust beed of the Superannuation Sund to the following persons under the terms contained in the Special Committee's Interior Report which was adopted by the Court of the 21th Ichruary 1935 -

"2 B Parker,

a 3rd Class Clerk in the accountant's department, age 30 years. Dewice 12 years. Llb. 13 h a year prom the 1st September next inclusive.

a 3rd Class Clerk in the accountant's Department.

age 29 years. Service 11 years: \$136 13 h a year.

from the 18" July next inclusive."

H. H. Gibbs - Smith,

16th Hay 1935 Agreed to

Minute of the Scap Commutee recommending appointments, etc.

The bourt agreed thereto.

The following Minute of the Staff bommittee having been read-

"Staff Commettee,
"ath Hay 1935.

It was agreed to recommend to the Committee of Freadury for submission to the Court of Directors -

"A That the following appointments be made
"In the <u>Accountant's Repartment</u>, consequent upon the returnment of W.H. Barrable and Philip Ackins, Superintendents -

and Senior Clarks, to be Superintendents

and

The Class Clarks, to be Senior Clarks.

In the thirt Caphino Office -

a 2nd Class Clirk in the Cashier's Department and Branches, to be at 2nd Class Clirk, with structly next below a 4nd Class Clirk in the Cashier's Department and Branches, to be a 3nd Class Clirk.

In the Discount Office, consequent upon the appointment of to be an acting Sub-agent-a 1st Class Clark, to be a Senior and

Consequent upon the returned of 3.5 Allan, a Carbier-

a Sub-Casher, to be a Casherr a Superintendent in the Casherr's department, "To be a sub-Casher.

"In the Cashino department -

a 1 " ceaso ciera (Star), to be a devicer cliera.

16th May 1935

B. That the staff of Parlow Hessengers be increased by one and that -

a House Porter and Walthman, be appointed a Parlow Messenger with the additional wages of 3/10 a week attaching to office.

C. That in visio of the increased work undertaken by the Boreman of Moiks, a deputy forman of works to appointed and that an Engineer, by appointed to the post with the wages of \$100 - per work, rising threeafter by annual increments of \$1 per work on the 1st March each year to a maximum of \$1.10 - per work.

D That in visur of the increased work carried out by the Works department bosting Section authority be given for the appointment of a such lierk in the Works department on the following times, ny "To be on probation until the 1st Harch 1936 at the "wages of \$2.5 - her wish rising to \$2.10 - on the 1st March 1936, subject to satisfactory source, with four further annual increases of \$2/6 per wish on the 1st March to a maximum of \$13 per week, tenther terms of service their to be considered.

E A Martin

agreed to

The bourt agreed thereto

The following Women blerks had leave at their request to quit the service of the Bankas from the 11th June as from the 15th June as from the 15th June as from the 18th June.

The Second Interim Report of the Special bommittee appointed by the Court of the 3rd January 1935 to examine Questions affecting the Clerical Staff

16" May 1935.

Will Jearf

was submitted and consideration thereof was deferred until next Thursday.

A bourt of Directors at the Bank

on Thursday, the 23rd May 1935.

Present -

The At Hon Montagu Collet Norman, D.S.O. Ser Banest Musgrave Harvey, Bart, KBE.

Deputy Formor

Sur Alan Farrett Anderson, G.B.E. Seorge Hacaulay Booth, Bea. Basil Sage Catturns, Bea. Patrick Ashley Cooper, Bea. Albert Charles Fladstone, Bea. Kunneth Foocher, Bog. Kunneth Foocher, Bog. Baward Charles Frenfell, Bog. M.F. Charles Joedyn Hambro, Bea. Baward Holland - Hartin, Bea.

Lord Hyndley of Meads.
Ser hoter Molesworth Kindersley, 46E.
The Hon Roland Dudley Kilson, D.SO, M.C.
Ceel Lubbock, Beq.
Sir Betward Lobert Leaeoth, 4C.V.O.
The Hon Alexander Shaw
Frank Cyril Tearks, Beq.
James Grorge Worr, Beq., CM4, CBE.
Walter Kennedy Whigham, Beq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

23rd May 1935

The Gecond Interim Report of the Special Committee appointed by the Court of the 3rd January 1928 examine Questions affecting the Clerical Staff was discussed and decision thereon deferred until the next Court

On the proposal of the Deputy Governor

It was agreed

That authority be given to the Special bommittee forthwith to acquaint the Staff Representatives on the Advisory Council, in confidence and solely for their information, with an outline of the Committee's recommendations relating to the Sermanent Male Staff

Junik of the bonnettic of Presoury recommending that the bank name is altoward to appear as one of the bankers

notice to be issued to the fress in connection with shares of that Company The following Minute of the Committee of Treasury having been read -

"Committee of Incasury,
"22nd Hay 1935.

"On an application from

recommend to the Pourt of Decetors to allow the name of the bank to appear as one of the Bankers in a Notice to be issued to the Press in connection with Shares of that Company.

agreed to

The bourt agreed thereto.

Imule of the Commuter of Treasury recommending the granting of pour

The following Minute of the Committee of Treasury having been read -

23rd May 1935

Special ponoions under the leaves tentained in the special Committee's special Committee's was adopted by the court of the 21 February 1935.

Committee of Treasury, 22rd May 1935.

"that special persons be granted under the provisions of the Inust "Need of the Superannuation Jund to the following persons under the "terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21° Jebruary 1935—

Schime D.

9. B. Friffin,

a 2rd class Clerk in the accountant's Department; age 38 years; service 15 years; 176 13 h a year from the 2hd May next inclusive.

"A F. W. Faller,

a 3rd class clock in the Accountants Separament, age 31 years, service 11 years; "£135 a year from the 1st June next inclusive.

J. D. Nieholson,

a 3rd leass leth in the accountants "Separtment; age 28 years; service 9 years; \$131.13.4 a year from the 26 May next "inclusive.

"D.S Ballantyne,

a hit class Clerk in the accountants

Department; age 28 years; service to years;

"L113.6.8 a year from the 16th June next
"inclusive."

agreed to

The bourt agreed thereto

Hinute of the Commutee of Treasury recommening the granting of a princeon.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury,
"22" Hay 1935

"that a pension be granted during pleasure and in accordance "with the scale to -

H. R. Sharpe,

a compositor at S'Lukes Printing Works;

age

23 May 1935

age by years; service 20 years; \$81 9:4 a year from the got June next inclusion.

agreed to

The bourt agreed thereto.

Report of the Audit Commutee on Audit Commutee on Audit Cahin by the Audit Department between the 21th January and the 3th Hay 1935.

The following Report of the Audit bommittee having been submitted -

The audit Committee

"Report to the Committee of Treasury for submission to the "Court of Directors -

"And they have had before them the Reports on "Audits dated between the 21st January and the 3nd Hay 1935 and taken by the Audit department under written instructions from one of the Sovemors.

"Newcastle, Liverpool, Bristot and Ault Branches, are rnumerated in the accompanying list."

Roland & Kiteon

"16th May 1935."

1700

approved

+ see Court Minutes

The bourt approved thereof.

Jake Jacon

a Court of Directors at the Bank.

on Thursday, the 30th May 1935.

Present -

The At Hon Montague Collet Norman , DSO., Sin Ennest Musquave Harvey, Bart, K.B.E. Povernor Deputy Foreznor.

Sir Alan Garrett Andreson, G.B.E.
Sir Basil Phillott Blackett, ke B., ke. S.I.
Seorge Macautay Booth, Eog.
Basil Jage Callerns, Eog.
Patrick Ashley Cooper, Bog.
Albert Charles Gladstone, Bog.
Minneth Goschen, Esg.
Edward Molland - Martin, Bog.
Bodward Molland - Martin, Bog.

Jord Hymoley of Heads

Sir Robert Notesworth, kinderoley, G.B.E.

The Hon. Roland Audity Kilson, D.S.O., M.C.

Cecil Jubbock, Bog.

Sir Baward Robert Jeacock, Go.V.O.

The Hon. Alexander Snaw.

James Jeorge Weir, Bog., C.M.G., C.B.E.

and

Watter Kennedy Whigham Bog.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

30th Hay 1935

The result of the blection of Representatives of the Staff to serve on the Advisory bouncil of Directors and Staff for the ensuing year was reported.

The Second Interim Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Questions affecting the Clerical Staff, decision on which was deferred from the last Court, was adopted

Resolved

In accordance with blause b of the Second Interim Report of the Special Committee appointed by the Court of the 3rd January 1935

That the Committee on St. Luke's be requested to consider and report to the Court as to whether any alteration in the present system of recruitment of the Staff of the Printing Section is necessary in order to ensure that the Bank shall always have available men trained in their service and possessing the requisite qualifications to maintain at It Luke's a sufficiently high standard of technical efficiency.

Hinute of the Committee of Incarry recommending the graviting of three operat prosions under the trans contained in the Special Committee's Interim Report which was adopted by the Court of the 21th Ichrusay 1855

In following Minute of the Committee Committee of Treasury having been read-

"Committee of Ireasury 1935.

"It was agreed to recommend to the Court of Directors that special pensions to granted under the provisions

30 * May 1935.

of the Irest Deed of the Superannuation June to the following persons under the terms contained in the Special Committee's Interior Report which was adopted by the Court of the 21st Ichwary 1935-

Scheme A

"C.4 Wharton, a lashien: age bryeans: source why years
"1587 10 - a year from the 1st September
"next inclusive."

"N.S. Lostus,

an Ausciliary Male Werk: age by years on the 20" March last: source 19 years. 1363:15: a year from the 1" august next inclusive until the 20th March 1938 and thereafter \$198 a year.

B. B. Macarthey.

a 3th Class Clerk in the Cashier's Department and Branches age 31 years source 11 years: 13b 13 h a year from the 1th Lune next incursive.

agreed to

The bourt agreed thereto

at her request to quit the service of the Bank as from the 24th June

Deta Secol

a Court of Directors at the Bank

on Thursday, the box June 1935.

Present-

The At Hon Montagu Collet Norman, D.S.O. Governor Deputy Fournor. Sir Ernest Musquave Harvey, Bart, KBE

Sir alan Farrett Anderson, 4.B.E. George Macaulay booth, Eeq. Basil Sage Catterns, Esq. William Henry Clegg Bog Patrick ashley Cooper, Esq allunt Charles Gladstone, beg. Edward Charles Grenfell, Beg MP. Charles Joedyn Hambro, Esq. Edward Holland - Haran, Esq.

Lord Hyndley of Meads Sir basil Shillott blackett, KCB, KCB, KSI Sir Robert Holloworth Kindersley, GBE. The Hon Roland Dudley Kitson, D.S.O., Mc Robert dydelon Necoman Beg Sir Edward Robert Peacock, G.E.V.O. The Hon. alexander Shaw Frank Cyril Diarko Esq. James George Wew , Bog , CM.G. C.B.E. Walter Kennedy Whigham Bog.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

6th June 1935.

The Deputy Governor reported that he had examined and now brought to the bowt for payment Messrs. Freshfields, Leese and Munns' Bill for Law Charges for the half-year ended the 31st March amounting to £1312 17 k and composed of items set forth in the accompanying Abstract.

It was Ordered

Mesors Freshfields, Leese and Munns.

Minute of the committee of Ineasing recommending the granting of four operat pressions under the birms contained in the Special Committees Inthin Aeports which was astopled by the Gent of the Italian 1955.

Sunute of the Sommittee committee of the Committee of the Committee of Theasury having been read -

"Committee of Incasury."

5th June 1935.

It was agreed to recommend to the Court of Educators that special pursions be granted under the provisions of the Irust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interior Report which was adopted by the Court of the 21st Idruary 1955:-

Scheme C.

"H C Carlyon - Hughes.

a 1st class clark (Star) in the drivatend Office age 53 years service 34 years: \$1357 b - a year from the 1st September next inclusive.

Scheme D

"A. C. Thompson

a 3rd class clerk in the Accountants'
Department age 31 years. Service 13 years
LIAb 13 h a year from the 7th June next
"inclusive."

"E.N. Kent

a 30 class clerk in the accountants Separament: age 28 years. service to years: \$131:13 h a year from the 7th June, next inclusive.

6th June 1935

" A. Micco

a 4th Class Clerk in the Accountants
"Department: age 27 years: service 9 years
"\$110 -- a year from the 1th June next
"inclusive".

agreed to

The bourt agreed thereto.

Himile of the committee of the actual attenuating of two parties of two parties.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury "5th June 1935.

"It was agreed to necommend to the Court of "Directors that pensions be granted in accordance with the seale and under the provisions of the Irust Deed of the Superannuation Jund to the following persons-

C. E. Freeman

Principal of the dividend accounts

"Office: age by years on the 18" June next:

"Snotes 45 years: £926: 7:4 a year from

"the 19th June next inclusive

an auxiliary Hale Clerk: age 65 years on

"the 19th June next: service 19 years: £171:-
"a year from the 18" June next inclusion."

"H. E. H. Ray

The bourt agreed thereto

agreed to

The following Minute of the Committee of Treasury having been read-

Hinute of the lommittee of headury recommunding the granting of a donation.

*Committee of Ireasury.
"5th June 1935.

It was agreed to necommend to the Court of Directors that a donation of \$500 be made to the Jund now being naised as a minorial to the late HR I.C. Foodenough in Connection with the endowment of London House.

6th June 1935 Agreed to

Minute of the Staff Committee recommending appointments, etc.

The bourt agreed thereto

The following Minute of the Staff Committee having been submitted-

"Scaff Committee." 30th May 1935

"Treasury for submission to the Court of directors -

"A. That the following appointments be made-

In the botablishment Department -

the Chief Clock in the Chief of Botatushmunds office, to be a Supernumerary Deputy Principal with his present salary.

the 2nd Clock in the Chief of Botablishmunts of Office, to be a Supernumerary Supernumerandate with his present salary.

The second Interim Report of the Special Committee which was adopted by the Court of the 30th Hay 1935 contains the suggestion that the work of the bank Provident Society should be regarded as part of the ordinary work of the adeptational and that the deputy and assistant they are stational of Secretary and Assistant Secretary and Assistant Secretary, respectively, exoffice this suggestion with the implemented on the 1st Hareh 1936 upon the introduction of the new setteme of saturce, but it is recommended that and should in the meantime continue to act as Secretary and assistant Secretary, respectively, to the Society, and in addition perform such work as may be allotted to them in the Department.

In the Chief of botablish munto Office -

Superintendent in the Discount office, to be the third Clork. Senior Clork, to be the 2nd Clork. a 1st class clork, to be a Superintendent.

bu June 1935

"a Superintendent in the Discount Office, to be the Chief Clink in the third of Bolablishmants' Office-

In the Discount Office -

Superintendent in the audit department, to "be Superintendent, netaining his Personal "Ansionable Satury of £25 per annum.

In the audit department-

Senior Clark, to be Superintendent.

a 1th Class Clark, to be Serior Clark.

a 3th Class Clark in the Accountants Department,

"to be a 3th Class Clark.

"Consequent upon the returnent of S. a. W. Stroud,

"In the Cashicis Department-

assistant Funcipal in the branch Banks Office, to be a Deputy Inincipal.

In the Branch banks Office -

Superintandent, to be assistant Principal a Senior Clork, to be Superintendent a 1º Class Clork to be a Senior Clork.

a 1º Class Clork in the Chief Cashirio Office,

To be a 1º Class Clork.

"At the Jaw Courts branch, consequent upon the retirement of to D A Edwards, the deputy thick etern - Superintendent, to be Deputy thick etern

"at the Hull branch-

a 3rd class clerk at the diverpool branch, to be a 3rd class clerk with someoning next below

at the Manchestra Branch -

a 14 class clash, whose premotion to the 3rd class was withheld by order of court of the "21" February 1935 owing to the nature of his Report.

but June 1925

Report, to be a 314 trase tree as from the 1st June, the special Report on his work during the last three months being satisfactory.

"In the Staff of Porters at the Head Office—

the 2nd Forter at the Bristol Branch, who has requested to be allowed to return to Head Office for domestic reasons, to be a House Porter and Watelman to pay his removal expenses and to lose his additional wage of 5/9 a work on return to Head Office.

"Consequent thereon-"At the Bristol Branch-

a House Porter and Waterman, to be the "2rd Porter, with the additional unage of 5/9 "a week attaching to the post, the "appointment to date from the 18 July next "inclusive.

B. That the undermentioned Probationary Momen Clerks, whose Reports are satisfactory and who have been passed by the "Hedical Officer as eligible for the service of the Bank, by "appointed to the Permannel Staff in accordance with the "hegulations in force-

"From the 1st June 1935

On That & W. C. armell, an auxiliary Hale Clerk, age howears, occurred to years who has applied for permission to refere the operating granted a pursion of in accordance with the scale and writer the provisions of the Inust Deed of the Superammation Fund, and that armell in allowed, as an exception, to commute the of his personnel. For a cash payment of \$1587 9 8 at the sale of retirement.

"B of Martin"

agreed to

The bourt agreed thereto

but June 1935

The appointment of a Probationary Woman blerk was reported

leave at her request to quit the service of the Bank as from the 2nd July.

a Court of Directors at the Bank

on Thursday, the 13th June 1935.

Present -

The At Hon Montagu Collet Norman, D.S.O. Ser Ernest Musgrave Harvey, Bant, K.B.E.

Sovernor Reputy Sovernor.

Sir Alan Farrett Anderson, A.B.E.

Sir Basil Phillott Blackett, k.c.B., k.c.B.I

Seorge Macaulay Booth, Esq.

Basil Jage Catterns, Esq.

William Henry Clegg, Esq.

Patrick Ashley Cooper, Esq.

Sir Andrew Rae Duncan.

Albert Charles Itadosone, Esq.

Charles Joedyn Hambro, Esq.

Bdward Holland - Martin, Esq.

Jord Hyndley of Meads
Sir Robert Molesworth Kindowsley, 9.6E.
The Hon. Roland dudley kitson, D. 50. Mc
Cecil Lubbork, Bsq.
Sir Bdward Robert Seacoth, 90.00.
Frank Cyril Siarks, Bsq.
James Feorge Weir, Bsq. C.M.G., C.B.E.
Walter Kennsdy Whigham, Bsq.
and
Archive Whilworth, Bsq.

Were read.

Advances granted to Bill Brokers, etc., was read

12 June 1935
Minute of the
Committee of Ineasury
recommending the
granting of a donation

agreed to

Henrite of the

Committee of Interstry recommending the granting of eight

special principions under

was adopted by the count of the 21° Debruary

the terms contained in the special committee Interior Report which

The following Minute of the Committee of Treasury having been read -

"Committee of Ireasury,
"12th June 1935.

In response to an appeal from the ford Mayor, it was agreed to necommend to the Court of Directors that a donation of not more than \$1,000 is made to the auctia barthquake helief Jund the precise aurocent to be determined by the Governor after consultation with the Charing Bankerstes to the aurounts of their subscriptions.

The bourt agreed thereto.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury."
"12th June 1935.

It was agreed to recommend to the Court of Screetors that special pensions be granted under the provisions of the Irust deed of the Superannuation I and to the following persons under the trans contained in the Special Committees Interum Report which was adopted by the Court of the 121st Jebruary 1935-

Schame A

Francio Henderson,

assistant Principal in the Drawing Office: age blycars: service 39 years: \$520:16 8 a year from the 18th September next inclusive

"E. E. dloya,

Superintendent at the Newcoole branch age 58 years service 35 years : £397.3:-

· D H Acwood

a 2nd Class Clerk in the accountants Department; age 37 years: service Ibyears: £171:13 h a year from the 1th September next inclusive.

A 3nd Class Clerk in the Accountants Department.

100 100 10

a of acwood

"W. E. See

Bank of England Archive (G4/158)

13 June 1935

age 31 years; service 12 years: \$146:13 4 a year from the 14th June next inclusive. "R. E. Ros. a 3rd class elect in the Accountant's Department: "age 31 years: service 13 years: \$1/41:13:4 a "year from the 1" Yarch next inclusive. "A. S. Herrifield, a 3rd Class Clirk at the Hanehister Branew: age 31 years : service 12 years : \$141:13:4 a "year from the 1st October next inclusive Na Gruffith, a 3rd Class Clerk in the Cashino Department and Branches: age 31 years: Orivice 11 years: £136:13:14 a year from the 11st June next inclusive PJ & Christian a 31s class Clerk at the Liverpool Branch: "age 28 years: service 10 years: £131:13:4 a

year from the 21" July next inclusive.

agreed to

The bourt agreed thereto.

Women blerks was reported.

Permission was granted for an account to be opened in the name of the Banque Gentrale de la Republique de Turquie subject to the completion of negotiations regarding the terms and arrangements to govern the account.

and fuel

a Court of Directors at the Bank

on Thursday the 20 Tune 1935.

Resent .

The Rt Avn Montage Collet Norman 250 Governor Lie Truest Musgrave Harvey Bart ABL Sepuly Governor

Sir Basil Shillott Blackett, RCB Basil Gage Catterns log. Patrick Amley Cooper, log. Albert Charles Gladslore log. Charles Totelyn Hambro, log. Edwara Holland Marter log. Lord Hyndley of Meads Sir Robert Notesworth Kindersley.

Autor Lyaston Newman log.

Autor Lyaston Newman log.

Let lawara Robert Peacock CLVV.

Let Hon Alexander Leaw

Let Toziah Charles Namp GCB GBG.

Frank Cyrel Traiks log.

and

Arthur Whilworth log.

were read.

The Weekly Statement of Discounts and advances granted to Bul Brokers et, was read. 20 June 1935

Nomen Clerks was reported.

Letter from the Chancellor of the Secregion applying for advances auring the ensuing quarter

The following letter from me Chancellor of me Exchequer having been submitted

Treasury Chambers
Whitehall Swi
18" Tune 1935.

"Gentlemen

They to request that you will have the goodness to move your lount to consent to advance during the ensuing quarter such amounts as may from time to time be required for the Public Service at such rates of interest as may from time to time be agreed.

The credit of Ways and Means under the authority of the Consolidated Fund act or appropriation act or on the security of Freezeway Bills according as may be arranged at the time of each advance and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank and be notified officially to the Bank without selay by Warrant over the signalise of two fords.

Yours very fathfully N Chamberlain

The Governor and Separty Everinor Bank of England

agreeato

more per

The Court ague a Mereto

a Court of Directors at the Bank

on Thursday the 27" Tune 1935

Resent.

The Rt Hon Montage Collet Norman DEO Governor, Sir huest Musgrave Harvey Bart, MBF. Sepuly Governor

Sand Shillott Blackett XCB. The Hon Roland Dudly Reland Do Basel Sage Cattorne Log. Robert Jydelon Newman Log. Fabrick Ashley Cooper Log. La Edward Robert Scatork GCNO Lei Andrew Rai Sturcan The Hon Alexander Shaw Albert Grantes Gladstone Log James George Weer Log Cong Cots Edward Holland Martin Log Li Robert Nolleworth Rengansley Arthur Whitworth Log

were read . The proceedings of the last lower

The Weekly Statement of Liscounts and Advances grantia to Bell Brokers ex, was read

Probationary Male Clerks was reported

It was reported that the matter being urgent permission had been granted customers of the Bermingham Branch to allow the hame of the Bank to appear as Bankers to the Company on a Rospectus for an Some of 4% reference Nock notwithstanding the terms of the Orders of Court of the 5 November 1896 and of the 20 July 1905 which state that the consilit of the Colort must first be obtained before such permission is granted.

the rone Missro Frestylelds (ase rolumno inthe lagronment, ndupluali of an igreement between the Bunk and the

The following letter from Messrs. Freshfields Leese rounnes having been submitted -

Dear Sir,

Derminghan Brands Right of Light

7" instant we see no objection to the slight allerations made on benay of in the acknowled governt

New Bank Buldings

17 May 1935.

31 Ma Tewry 162

to beginn by them We unclose engrosoment in duplicate of the

agreement between the Bank and the borrof which should be stated by the

latter; also an ingrossment of the acknowledgment by which would be sealed by that Company These documents you will no doubt forward to the Bank's agent at Bermungham for execution as above

On their return to you, both parts of the agreement

- 5he 1 Leader.

27 Tune 1935

between the Bank and the Shouldbe "Stalled by the Bank and we can advise that the documents are in a form proper to be stalled the acknowledgment by does not require execution by the Bank

Egyon will then let us nove all the documents back we will attend to the completion and stamping of their and stand you the displicate of the agreement with the Costs on payment gwhich such displicate can be handed to the Company.

We are dear str.

Yours faithfully,

Freshfilled first & Numes

The Resupal Branch Banks Office Bank of England, E. C.3

approved

The Court approved hereof and Ordered

That the documents in quistion be sealed with the Common Stat of the Bank

Moneile of the Commentary become granting of leve of leve when the continued in the Special Commented 5 anterior Report wheel was adopted by the Court of the 21 the Court of the 23 thrown 1955

The following Minute of the Committee of Treasury having been read-

Committee of Ireasury 26 True 1935

Arietoro that special pensions be granted under the poursions of the trust due of the Superannualian Fund to the following persons under the levens contained in the Special Committees

27 June 1935

Interior Report which was adopted by me lower of the 21 February 1935 .

Scheme a.

2593 8 4 ayear ron- he i October next W. L & Painter

DW Way a Cashin age 63 years service 444 years

1587:10 ayear from me 20 September next

agreed to

The Court agreed thereto.

Munule of the Commettee of Masury relon mending the granting of two pensions.

Committee of Treasury having been read-

Committee of Treasury 26 June 1935

Il was agreed to recommend to the Court of Directors that pensions be granted in accordance with the date and under the provisions of the Srust Seed of the diperanunation Juna to the following persons-

"C 9 Ramsay ,

an Auxiliary Male Clerk age by years sown 17 years who in the openion of the Bank Medical 183 ayear from the 1 July next induswe.

Richard Tombinson, astonse Sorter and Watchuran: age 53 years: Lervie 24 years: who in the opinion of Burk medical Officer is unfil for further service; Lot 18 ayear from the 28 June next welliswe

agree to

The Court agreed Mereto.

27 June 1935

leave at her request to quit me service of me Bank as non me 24 July

The There Interior Report of the Special Committee appointed by the Court of the 3 Tanuary 1935 to examine Questions a fecturing the Chriscal Stap was submitted and consideration thereof was deferred until next Thursday

A bourt of Directors at the Bank

on Thursday the 4" July 1935.

in common alut was not the start day in

Resent-

The Rt Hon Montage Collet Norman 250 Governor. Ser Ernest Musque Harvey Bart, KBL Deputy Governor

Ler Basel Phillott Blackett ACB Ler Robert Molesworth Kendersley Basil Jage Catterno Log. he Hon Roland Qualey Kelson Do William Henry Cligg Log. Notert Jesten Newman log aturer denly looper log Ler Edward Robert Stawch 9000 Sir andrew Ras Duncan. hank lyrel harks log Albert Crarles Elad stone log James George Herr log Cm & CBE Newwith Governitog. Walter Trennedy Whighram log Charles Touly Hambro log Edward Holland Martin log arthur Whitworth log

were read procuaings of the last lowet

The Weekly Statement of Discounts and Advances granted to Bell Brokers, en, was read.

4 July 1985

Mr Gladstone reported that, following on the Order of the last lowert, the Common Seal was apprece that day in The presence of Mr Holland - Martin Al Cattorno and himself to an ingrossment induplicali ofan agreement between the Bank and the

Termission was granted to me

to allow Mr. vote at a Muting of to use The Banks

Company held in me names of the Bankis Nominees and pleaged as security against

- Timull of the Commette pressury granting of special Under under the termo contained in the Special Consmittee's authum Report which how adopted hythe Court of the

The following Minister of the Committee casury having been read

Committee of heavery 3 July 1995

Il was agreed to recommend to the lower of Lirectors that a special pension be granted under the nonewow fine here deed of the Superannuation June to the following terson under the living contained in the Special Committee & Interior Report which was adopted byme Court of me 21 February 1905 -

Streme d a 3 Class Clerk in the Accountants A LA Leadington Department: age 28 years: Service

10years 2131 13 4 ayear from the

5 July next terdusur

agreeato

The Court agreed thereto.

4 Tuly 1935
Minule of the
Committee of
Learning
Learning of
Low persons

of Treasury having bein read

Committee of Treasury

Strictors that pensions be granted in accordance with the state and under the provisions of the Irust Deed of the Superannuation Fund to the following persons

J.B Drower an deviliary Nale Clork: age 65 years on the 11 July next: Lower 19 years: £171 ayear from the 12 July next inclusive.

Montanight, an deschary Male Clerk agebs years on the b July next: wwell 17 years 2183 ayear homethe 7 July next inclusive.

M I Sowlland, a Nonran Wirk: age so years on the 10"

July rest: Lowel 20 years: Lift a year from

the 11" July rest inclusive

M. Hoodward an Auxiliary homan Work age so years on the 24 July next serve to years:

Lowayear from the 25 July rest welessed

agrua to

The Court agreed Mercto.

Munull of the Shift Commented up promount ments

Committee having been read-

Staff Committee 27 Tune 1935

"It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors -

"A That he following appointments be made-

Consignent upon the retirement of Ch. Freeman, a Trunipat in the Accountants Department -

4 July 1925

In the accountants Apartment -Deputy Trumpal of the Chuf accountants Correspondence Office to be alunupal an assistant Sunuput tobe a Seputy Tunupal a Superintendent tobe un assistant Trumpal a Lemor Clerk to be a Superintendent as Class Clock tobea Lineor Clerk In the Chief accountants Correspondence Office adeputy huncipal in the accountants Department tobe Deputy Surupal In the Secretary & Department consequent upon the promotion of a Lever aerk tobe a Superintendenton the Bank Note Office a Senior Clerk in the Unonneces and Statestics Lection totea Low Merts In the Secretaryo Office a / Mass Clerk to be Sincollers Consequent upon the transper of and to the accountant Department-In the Lecretary office as Class Clerk in the accountants department; to be a 3" Class Clock a3 "Class Clerk in the Cashiers Department and Branches tobe a 3 " Clas Curk In the Secretary & Office . a 3 "Class aux in the account auto Department tobe a 3 Class Clerk

In the Overseas and Foreign Alpartment - in assistant hings to be an assistant to the Chap of the Separtment

4" July 1935

and

1 "Class Airks, tobe Lener Airko

a 2 " Class Airk in the Casher's Department
and Branches tobe a 1 " Class Airk.

"Luthe Cashiers Department and Branches.

63 " Was Work at the Nanoncella Branch to be a 3" Was Clerk.

B. That the undermentioned Trobationary Woman author whose reports are satisfactory and who has been passed by the Medical Officer as eligible for the service of Bank, beappointed to the Sermanus Staff in accordance with the Regulations in free-

From the 20 Tune 1935.

C. That the Special Report upon an Auxiliary homan Clerk Which was called to under an british found of the 21 st Abruary last hairing been becomed of the formed of the temporal of the temporal of the maintaining duch improvement.

15. It Marlin.

agreedto

The Court agued thereto

The following had leaved their request to quit the service of the Bank-a Noman Clerk, as from the 29 July a Woman Clerk, as from the 30 July a Woman Clerk, as from the 31 July a Woman Clerk, as from the 1 august an Auxiliary Woman Clerk, as from the 31 July

4 July 1905

The Third Interior Report of the Special Committee appointed by the Court of the 3" Tanuary 1935 to examine Questions affecting the Abrical Staff which was laid before the Court on the 27" Time, was adopted

a Court of Directors at the Bank

on Thursday the 11" July 1935.

Rusent.

The Rt Hon Montage Collet Norman, 200 Governor

Lir Alan Garrett Anderson GBE, The Hon. Roland Stedly Nilson DSO.
Lir Basel Phellott Blackett NIB Notert Gaston Newman, Esq. Mc.
Latrick Ashley Cooper log. Ler Edward Robert Peacock, GCVO.
Lir Anarew Rae Duncan. The Hon Alexander Law
Whent Charles Gladslone log Frank Cyrel Laries log
Neweth Goschen Esq. James George Weir log CMG CBE.
Ldward Holland Harlin Esq. and
Lir Robert Molesworth, Newforsty/Valler Kennedy Whigham Log.

were read. The proceedings of the last Court

The Weekly Statement of Discounts and Advances granted to Bell Brokers, etc., was read. 11 July 1985

The Quarterly Return of Bank Notes of 15 and apwards lost destroyed etc, paid under indemnity was laid before the lower

- unull of the Wommending the granting garpeliet bustion under the arms contained with Special Committee's aliterin Report which court of the 2 to Floring 1935

The following Minute of the Committee of Treasury having been read -

Committee of Irea sway 10 July 1935

Il was agreed to recommend to the Court of Directors that a special pension be granted under the provisions of the Trust Deed of the superannuation Fund to the following persons under the terms contained in the Special Committees Interior Report which was adopted by the Court of the 21 February

Scheme 2.

ER Manna a 2 daso Clerk withe accountants department; age 41 years : service 15 years 2181 13 4 ayear pointhe 12 July next budusive

agreed to

The Court agreed Mereto

Wourmending the appointment of Alpresendances of the Court to Live on the advisory Connact of Directors and Stay Twother lucung year

Munite of the Sollowing Minute of the Committee of Treasury having been read-

Commettee of Treasury 10 July 1935

It was agreed to recommend to the Court of Directors that the following be appointed to serve on the advisory Council of Directors and Staff for the ensuing year Ser alan anderson (Chairman) Mr Gladstone Lora Aynaley

" July 1935

No Holland Martin No Walker No Sallon

aguato

The Court agreed Mouto.

at her request to quit me service of me Bank as from me q"august

See when Committee of Incavery (D.80)

Permussion was granted to Lev Basil Blackett to jour the Board of a proposed Tompany, gana when formed

Namel of the Commetter of Thesary wregans The following Minute of the Committee

Committee of Freasway

"Serectors that.

Mr D'A Sheylovper Mr P Ashley lovper Mr F Holl and Narter

ana

Mr NO Peppiatt

be requested to serve as Directors of the

formed in pursuance of Clause 3 of the agreement sel out arthe Schedule to the London Passenger Transport (agreement) act

apuato

The Court agreed Moreto

a Court of Directors at the Bank

on Thursday, the 18th July 1935

Present -

The At Hon. Montagu Collet Norman, D.S.O Sir Ennest Musgrave Harvey, Bart, KBE.

Governor Deputy Sovernor

Sir ala Garrett anderson, GBE, MP. Sir Back Phillott Blackett, KeB, KeSI George Macaulay Booth, Boq Milliam Henry Clegg, 809. Patrick Ashley Cooper, Bag. awert Charus Gladstone, Esq. Kinnich Gosehan, Bog Charles Joselyn Hambro Esq. Edward Holland - Martin Bog.

The Hon Roland Dudley Kitson D.S.O., MC. Robert dydolon Newman, Bog. Sir Edward Robert Seacoch, 90 v.o. The Hon alexander Shaw Sir Josiah Charles Stamp , 9.0 B. , 9 B.E. Frank lyne siers, Esq. James George Weer, Bog, CMA, CBE Halter Kennedy Whigham Esq. Sir Robert Holesworth Kindersley GBE. archur Whitworth Bog.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

18" July 1935 recommanding the granting of two operal princions under the tarms contained in the Special Committee Income Report which loan adopted by the court of the 21 Zebruary 1935.

The following Minute of the Committee Minute of the Community of Treasury having been read -

> Committee of Treasury 17" July 1935.

It was agreed to recommend to the lower of Directors that special pinosons be granted under the provisions of the Irust "Deed of the Superannuation Jund to the following persons under the terms contained in the Special Committees Interior Report which was adopted by the fourt of the 21x February 1935:-

Schame D 1 6 Champness,

a 3rd Class the A in the Cashier's Department and Branches, age 39 years; service 14 years; Libb 13 h a year from the 1" March next. inclusive.

J. S. Cutter.

a 1º Class Clork in the accountants department: age 28 years: service 9 years: \$110 a year from the 25" July next inclusive.

agreed to

The bowit agreed thereto.

recommending the closing of a Discount Account.

The following Minute of the Committee on Hindle of the Jhe following Minute of the Gon and Discounts having been read-

> Committee on Advances and Discounts. "10" July 1935.

It was agreed w recommend to the Committee of Treasury for outmission to the Court of Structors that the Discount be elosed account of

Frank. C. Franks.

agreed to.

The bourt agreed thereto

18th July 1939.
Jector from Hasso.
Dreshfirths feese and
Humo with Engravment
of a best of Apparaturent
of new Trustles of the
Just best to seeme
110,000 debtature
Stock of the

to be sealed

The following letter from Messis. Freshfields, Leese and Munns having been submitted-

> New bank buildings, 31 old Jewry, dondon, 80.2. 5° July 1905

"Dear Sur

3% Nortgage Advanture Stock 1897

"he beg to nefer to our letter to you of the 1st instant and to inform you that we have now heard from Mesons Novus "and Sons that they approve the deed of appointment of New Inweters in the form of the draft which you returned to us on the 28th ultimo.

"and shall be much obliged if you will eight it yourself and "arrange for it to be executed by the bank and by the Catterns,"

The and the he executed by the bank and by the Catterns, "the deed to see in due course to that we may arrange for it to be executed by the "and also by the "and also by the

"When the Deed has been duly executed and stamped we well netwon it to you.

"Will you hirdly let us know how many completed "prints of the Died you require.

This is a document to which, in our opinion, the seal of the bank should be affected.

We are dear Sir,
"Yours facenfully
"Irishfilds Jesse and Nunno.

"The Chief Cashier," bank of England,
"86.7"

approved

The bourt approved thereof and

Ordered

18th July 1935.

Ordered

1000

With the Common Seal of the Bank

a Court of Directors at the Bank

on Thursday, the 25th July 1935.

Present -

The Right Hon. Montagu Collet Norman, D.S.O. Sir bruest Musquair Harviy, Bart, K.B.E. Deputy Sovernor

Governor

George Macaulay Booth beq. Patrick ashley Cooper Esq. Albert Charles Gladolone Eog. Kenneth Sosenen Beg. Edward Holland Hartin Eg, Sir Robert Molesworth kindersley, GBE archier Whitworth Esq.

Sir Basil Phillott Blackett, KCB, KCBI The Hon. Roland Dudley Kitson, D50, Mc Robert Lydolon Newman Bog. Sir Edward hobert Seacock, G.C.V.O. The Hon. alexander Shaw Frank Cyril Tearns Bog. walter Kinnedy Whigham Esq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

Mr. Whitworth reported that, following on the Order of the last bourt, the Common Seal was affixed that day in the presence of Nr. Gladstone, Mr. Holland-Martin and himself to an Engrossment of a Deed of Appointment of new Trustees of the Trust Deed to secure Livo occ Debenture Stock of the

The appointment of twelve Probationary Women Clerks was reported.

Minute of the Staff Communities recommanding appointments etc.

The following Ninute of the Staff Committee having been submitted -

"Stabb Committee,"
18th July 1935

"It was agreed to make the following recommendations "to the Committee of Dreasury for submission to the Court of "Directors-

A. That the following appointments be made - In the Accountants' Department, to fell the vacancies taused by the retirement of Francis Young, a Superintendent, and Wingale Lawford, a Senior Clerk -

a Senior Clark, to be a Superintendent

st class clerks, lo be senior clorks

"B. That, with reference to the Third Interior Report of the Special Committee to examine Autotions affecting the Clerical Staff which was adopted by the Court of the let July 1935, the supervision of the examination of all Bank Notes paid in at each branch and the control of ouch Notes during the process of "examination be handed over, where practicable, on the 1st Harch 1936" to two Homes ticks operately selected for the furpose, that from "the date in question the positions of Woman in Charge and assistant

"Assistant Noman-in-Charge be abolished and that such approximates as may be found necessary be made at each branch to one or more of the divisions of Grade I.

January 1924 and the 16th November 1933, gratuities of L25 and \$450 respectively be paid to clerks who have passed the Intermediate and final examinations of the B com or BSc bear degrees white in the service of the Bank, as well as to those who may do so in the future, provided that no clerk be allowed, apart from the Janquage deplomas of the Institute of Bankers, to receive more than a maximum of four payments, 1945.

1. For the Institute of bankers, or Ohe Chartered Institute of Secretarios.

- 2. For the Final branchalton of ather
 The Institute of Bankers, or
 The Charlined Institute of Secretaries.
- B com degree, or B Sc. beon degree.
- "4. For the Isnal brammation of ather
 "B low Legree, or
 "B Se Seon Degree.

"The position to be neverwed in three years' time.

"a 3 nd class Clerk in the accountants department, on account of his having obtained the Diploma of Economics and Social Secence.

D. That the following terms of service for the Bank "Mursing State is adopted -

Satarico

Sister - 25 a week this to be the maximum.

"Nurse - 23 10: - a week (2182 for annum)

rising by annual increments of \$1/- a week

to a maximum of 24 a week (2208 for annum)

uniforms, Junches and Ieas to be provided by the bank as

"heretofore"

"appointmento

"To be subject to one month's notice in writing in either site

٨

Retirement

"at age 55.

Townnois Jean and absence on account of Siekness

"Annual Leave of absence on full pay to be granted as follows:

"Nurse - 18

"The Bank to provide a fully-qualified relief Nurse when necessary.

"Full pay for a limited period to be granted during Sukness at the discretion of the Chuf of Establishments. Indonged absences to be reported to an Execution Derector for special consideration.

Overtime

To be allowed when authorised for Women Charas generally.

Scoter - 2/6 an hour.

" Pensions

"To be granted under the provisions of the Trust Deed of the Superaumuation Jund on the same terms as for Woman Clarus.

"Bank Medical Officer is unfit for further service, be called upon to "transer her reorgnation as from a date to suit the bank's "convenience and that she he granted an allowance of £91 a year "under the provisions of the Drust Deed of the Superaumustion Fund.

"That, to fill the vacancy to the caused by the "returnment of "he appointed Scoter" in accordance with the new borms of struce, that for purposes of "pension her service shall rank as from the date of her original "appointment, with, the 1st Celoter 1929, and that contributions he "haid by the Bank to the Superannuation Juna in respect of the year 1935 and her subsequent years of service.

That authority be given for the appointment of a Nurse to assist Nico., the appointment do to in accordance with the new beans of stronger and to take effect as from the date of reforement

E. That arrangements be made for an election of Probationary Tale Curks as soon as possible in accordance with the Regulations

laid

"laid down by the lower of directors on the 19th June 1930 and "that on this occasion -

"(1) The Sovernor and Sepuly Governor each be allotted three and thirty one nominations be audited to the Directors."
(2) Additional nominations, not exceeding three in all be quien by the Sovernors to some of Clerks who may be

dermed suitable for the service.

"E. H. Marlin"

agreed to

The bourt agreed thereto.

The Auarterly Report of the Staff bommittee on payments made during the quarter etc. was submitted.

Report of the Staff Committee on the Accountants, Cashier's and Secretary's Departments etc.

The following Report of the Staff bommittee having been submitted-

"The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors

"Various Offices in the accountants, Cashier's and Suretary's "Departments and the Superintendent of Women Clerks, all of whom reported favourably on the conduct and attendance of the Clerks "generally and on the execution of the business during the "Quarter."

"That the deficiencies in the Cash during the period at the Head Office amounted to file b and the money over to £1.17.6; the deficiencies at the Branches amounted to £3:11.5 and the money over to £-13:11.

"That pursuant to an order of court of the 15th "Secenber 1870, they have further to report that the following "Clorks will attain the age of 55 years during the ensuing "Allarber-

25th July 1935.

Halcolm Wellvamson

Principal,

In-Julino' Office on the 15th august 1935

union Roberto

an auxiliary ever On the 5th September 1935

and that the following auxiliary Homen Clinks will actain the age of 50 years during the enoung Quarter -

9.3. Roberto

on the bar Octobra 1935

18 Drawis a. g. Thomas On the 17th October 1935

On the ZI" October 1935.

& H Martin.

18th July 1935."

approved

The bourt approved thereof

committee of Элеагину Лесонтандия the granting of an allowance

The following Minute of the Committee of Timute of the Treasury having been read-

> Commettee of Ireadury "24 July 1935.

"It was agreed to recommend to the Court of Directors that an autowance of \$18 a year be granted in autordance with "the scale and under the provisions of the Drust Deed of the Superannuation Jund to Mrs , widow of Tensioner, formerly Tessanger to the Stock Office Library

agreed to

The bourt agreed thereto.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 17th april 1935 were laid before the Court

a Woman blerk, had leave at her request to gut the service of the Bank as from the 22nd August.

A Court of Directors at the Bank

on Thursday, the 1st August 1935.

Breant -

The At Hon. Montage Collet Norman, DSO. Ser Bruest Musgrave Harvey, Bart, K.B.E. Sovernor deputy Sovernor.

Sir Alan Farrett Anderson, 6 BE, M.P.
Seorge Haeautory Booth, 52q.
basit Fage Catterno, 52q.
Patrick Aphley Cooper, 52q.
Albert Charles Stadolone, 52q.
Kanneth Boschen, 52q.
Charles Jorelyn Hambro, 52q.
Saward Holland Hartin, 52q.

Jord Hyndhy of Heads.

Sir Robert Molesworth Kindersley, a.B.E.

The Hon. Roland Sudley Kilson, D.S.O., N.C.

Sir Josiah Charles Stamp, a.C. B. G. B.E.

Frank Cyrel Tianks, Bog.

James Feorge Weir, Bog. C.M.G., C.B.E.

Walter Kannedy Whigham, Bog.

Arthur Whitworth, Bog.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

1st august 1935

Woman blerk was reported.

heport of the lonmittee to consider the securities of tertain sunas.

The following Report of the bommittee to consider the Generalies of certain Funds having been submitted -

"The Committee to consider the Securities of earlain Funds

"heport to the Committee of Dreasury for submission to the "Court of Directors

That they have examined the investments held by the undermentioned Sinking Sunds, viz:

"Eastern bengal hailway Bannuly
Seinde, Junault and Selhi hailway Bannuly
"Haurdius Sovernment 5% Juaranteed Joan 1951/71
"Nyasaland Government 42% Juaranteed Stock 1952/72
"Pakestine Government 5% Juaranteed Joan 1942/67
"Danganyika Government 42% Juaranteed Joan 1948/68
"Danganyika Jovernment 4% Juaranteed Joan 1951/71
"Manganyika Jovernment 4% Juaranteed Joan 1951/71
"Manganyika Jovernment 4% Juaranteed Joan 1951/71

and the investments had on account of-

"Bank Provident Society.
"Superannuation Jund
"Spread Jensions Reserve Jund
"Samaritan Jund

"and have approved such changes as have taken place in the "investments, particulars of which are set out in the accompanying "manorandum, they have also had referred to them the Clerks' "Duarantee Juna and are valiefied with the whole position.

"That they have also had before them particulars of the investments held on account of-

"Tohn Buchanan Fund "Blow Hackay Fund." "Torson Hemorial College Fund "Westminster Abbey - Dean Ryle's Fund

"in respect of which no changes have been made since the date of

see Court

1st august 1935

the last Committee, and are satisfied with the position. "That instructions have been given to the Chief "Cashier as to the nature of the investments to be made during "the current quarter.

"W.k. Whigham.

23rd July 1935."

The Court approved thereof.

The following Report of the Audit Committee having been submitted

"The audit Committee

Report to the Committee of Treasury for submission to the "Court of Directors -

That they have had before them the Reports on "Audilo dated between the 11" may and the 11th July 1935 and "Laken by the audit department under written instructions from one of the Formmore.

"These audits, which included those of the faw "Courts Phymouth and Birmingham Branches, are enumerated in the accompanying list.

"Roland D. Kitson.

"30th July 1935"

The bourt approved thereof.

The following Minute of the Committee Commuttee of Treasury of Treasury having bein read-

approved.

Agnorly of the audit committee on audito taken by the audil Department between the 15" may and the 11" July 1935

+ Su court

approved.

Junte of the recommending (a) the granting of a special person to 15. 3 Bond a 1º Class

1º august 1935.

Clark in the Steretary and Accountants office, S'dures' Printing Works, under the termo contained in the Special Committees Interior Report which was adopted by the court of the 21st

Jetruary 1935 (b) that, although the amount of bonds Amoion is less than that required by an order of Court of the 200 February 1928 to umain after commutation, bond be allowed, as an exception, to commute a portion thereof.

agreed to

Minute of the recommending the granting of a donation

agreed to

Committee of Treasury. 31d July 1935

It was agreed to recommend to the Court of Directors-

(a) That a special pension be granted under the provisions "of the Innet Deed of the Superannuation June to the following person under the terms contained in the Special Committees Interim beport which was adopted by the Court of the 21th "3ebruary 1935 -

Schame C.

" d. 9. 3. Bond

a 1st class Cherk in the Steretary and accountants Office & Luke's Printing Works: "age lele years: service 26 years: £271 15: 6 "a year from the 8th August next inclusive

"(6) That, rethough the amount of bond's pursion is less than that required by an Order of burt of the 2nd February 1928 to "namain after commutation, viz \$200, he be allowed, as an exception, "to commute \$107.15 to of his pension for a each payment of 1.1199: 15:9 at the date of retirement.

The bourt agreed thereto

The following Minute of the Committee Committee of Preasury of Treasury having been read-

> "Commuttee of Treasury "310t July 1935

"It was agreed to necommend to the Court of Sirectors that, in response to an appeal from the committee of the bank "Clerks" Orphanage, a gross amound of £3850 be paid to the Orphanage, under covenant, in surn annual instalments, subject to the "appropriate deduction on account of Income lax, the first of such payments to be made in Jebruary next this contribution to take the place of the present annual donation of 200 quinkas.

The Court agreed thereto

1ª august 1935

recommending that Mr weer be appointed An additional Heinbar of the Special Committee on the Rebuilding of the bank.

The following Minute of the Committee Committee of the of Treasury having been read-

> "Committee of Treasury. 31 July 1935.

It was agreed to recommend to the Court of Directors that Mr Werr be appointed an additional Member of the Special Committee on the Rebuilding of the Bank.

The bourt agreed thereto

The following Minute of the Committee of Treasury having been read-

> Committee of Treasury "310 July 1935.

"It was agreed to recommend to the court of "Directors -

"That the Half yearly accounts be brought before the Court of Directors on Thursday, the 12th September

"That a General Court to consider of a Surdend (which will also be a Half-yearly General Court) be held at the "Bank on Thursday, the 19th September next, at 12 o'clock

"That with a new to the preparation of a Durdand "the balance of the Stock dedges of Bank Stock be taken on the night of Thursday, the 17th September, and that the dividend Warranto be actioned on Saturday, the 5th Detotor.

The bourt agreed thereto.

The following Women Clerks had leave

Minute of the Committee of Treasury recommending the uppositement of a General Court lo consider of a Durdrue

agreed to

10t august 1932 leave at their reasest to quit the service of the Bankas from the 27th August as from the 30th August

March Been

a Court of Directors at the Bank

on Thursday, the 8th August 1935.

Present -

Sir Ernest Musgrave Harvey. Bart, K.B.E.

Deputy Governor.

Sir Alan Fanrett Anderson, ABE, M.P. Sir Basil Phillott **bl**ackett, ke.B., ke.s.l. Florge Macaulay Booth, Bog. Basil Fage latterns, Bog. Patrick Ashley Cooper, Bog. Albert Charles Fladotone, Bog.

Kennath Josephan, Baq.
Charles Josephan Hambro, Baq.
Edward Holland - Martin, Baq.
Jord Hamdley of Meado
Frank Cyril Fiarko, Baq.
Arthur Whitworth, Eaq.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Homen blerks was reported.

from Mr. Goschen and Mr. Catterns stating that they had visited the Newcastle Branch.

Minute of the Hermmanding that 11 Stadolone by granted framission to visit the feeds and Hull branenes in the noom of M kelson

The following Minute of the Committee Committee of Preasury of Treasury having been read -

> "Committee of Treasury. 7th August 1935.

It was agreed to recommend to the lower of "Directors that Mr Gladstone be granted primission to vesit the Leeds and Hull Branches in the room of Mr

agreed to

The bourt agreed thereto

Minute of the granting of four special prosecono under the brins contained in the Special Committees Interim Report which was adopted by the Court of the 4 Tebruary 1935.

The following Minute of the Committee Committee of Freading of Treasury having been read-

> Committee of Treasury "7th august 1935

It was agreed to recommend to the lower of "Directors that special pensions be granted under the provisions of the Irust Deed of the Suptrannuation Fund to the following pursons under the terms contained in the Special Commeteix "Interior Report which was adopted by the Court of the 210 Jebruary 1935 -

Senrine A

HE & Fuller,

a Superintendent in the Transfer by Deed Office No. II age bli years, severe lib years Llight 9 - a year from the 1st Harah next inclusion.

"A. a. N. Stanley,

a Superintendent in the Colomat Office: age 63 years service 42 years \$ 49/4 18 -"a year from the 1" January next inclusive.

"S.g. ambler.

a 1° class work in the Bill office age bo

years

3th august 1935.

years service 38 years 2438 b 8 a year from the 31st October next inclusive

'A B Sellero

a 3rd class Clerk at the faw Courds

Branch: age 30 years sounce 13 years

L143 b 8 a year from the 18 September

"next inclusive."

agreed to

The bourt agreed thereto.

Minute of the Committee of Treasury recommending the granting of a punsion and an altowance

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury ... 7th August 1935.

"It was agreed to recommend to the Court of Directors that

(a) a princion to granted in accordance with the scale and under the provisions of the Irust Deed of the Superaunuation Fund to-

"Natcolm Williamson, Principal of the Intellers' Obside:

"age 65 years on the 15th August

"next: service 45 years: \$1727:54

"a year from the 16th August next

inclusive.

an altowance of \$50 a year be granted in accordance with the scale and under the provisions of the Irust deced of the Supranimation I and to 400, who we have the bank Stock Office, from the 11th July last inclusive.

agreed to

The bourt agreed thereto

My Carl

at her request to quit the service of the Bank as from the but September.

a Meeting of Directors at the Bank

on Thursday, the 15th August 1935.

Present -

Sir Ernest Musgrave Harvey, bart, K.B.E.

Deputy Formor.

George Macautay Booth, Esq. Basit Sage Cattrons, Esq. albert Charles Stadstone, Esq. Kinnech Goschen, Esq. Charles Joselyn Hambro, Esq.

Edward Holland - Martin, beq ford Hyndley of Meads. Frank lynd Flarks, bog. James George Weir, bog., CMG, C.B.E. Arthur Whitworth, Bog.

There being an insufficient number of Directors assembled to form a bourt, those present proceeded with the business subject to natification by the next bourt.

The proceedings of the last bourt were read.

The Heekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

15th august 1935.

Nancile of the Committee of openatry Necosumershing the granting of nine special pansions under the towns contained in the Special Committees Intrus Report which was adopted by the Court of the 21th Sebruary 1935.

The following Minute of the Committee of Treasury having been read-

Committee of Ineasury.

"The was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Trust Deed of the Superannuation Fund to the following persons under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21th Stormary 1935.

Schame B.

"a 5 Croome, an auxiliary Hate Clerk; age b2 years on the 27"

"August next" service 19 years: £3b3:15 - a year

"from the 1" Hareh next inclusive until the 27"

august 1938 and thereafter 2198 a year

"William Thorley, an auxiliary Male Clerk; age b2 years on the

"17" March last; service 19 years: £363 15" a year from the 19 March next inclusive until the 17"

Flanch 1938 and thursafter £189 a year

J. Formis, an Awelliary Hale euch: age 63 years on the 20th July last: service 19 years: \$363.15: a year

from the 1º march rext inclusive until the 20"

July 1937 and thereafter & 180 a year.

Herbert Barnes an auxiliary Hale lunk: age bl years on the

"From the 1th March next inclusive until the 3th

January 19to and thereafter \$207 a year.

Carew Stockwell, an auxiliary Mate Clerk: age by years on the 21"

"May last : service 17 years : £330 a year from the 12 March next included until the "24" May

1938 and thereafter \$180 a year

G. H. H. Chambero, an auxiliary Hate Clerk: age by years on the

"17" March last: service 17 years: \$307:10 - a year from the 1" March next includive until the 17

March 1937 and churcafter Libr a year.

Schime D

"A. J. Dayson,

a 3th class clock in the accountants Department age 31 years: source 13 years: £148: b:8 a

year

15th August 1935

"W. P. Kelly,

year from the 16th August next inclusive.

a 3th class clerk in the accountants department: "age 30 years: service 13 years: \$140 a year from

the 16th August next inclusive.

"K.S Boswood

a he Class Clark in the Accountants Department: "Age 26 years: service of years: \$100 a year from the 1st September next inclusive."

agreed to

The same was agreed to

Minute of the Staff Committee recommending appointments etc The following Minute of the Staff Committee having been read -

"Staff Committee 8th August 1935

"Treasury for submission to the Court of Derectors -

That the following appointments be made-

In the Cashier's Department, consequent upon the retirement

"of Halcolm Williamson, Inincipal of the Interes office -

an dosiotant Irenerpat, to be a populiry Prencipal.

a Superintendent, to be an dosistant Prencipal.

a Senior Clerk, to be a Superintendent.

a 1º Class Clerk, to be a Senior Clerk.

"The foregoing appointments to date from the 16th duquet next inemour.

"Arawing Office, and the returnment on the 31" august next of Irancis Honderson, an assistant Prencipal,

In the Captier's Department-

Superintendent in the Discount Office, to be an assistant Principal.

In the Discount Office -

Simon Clerk, to be Superintendent a 2nd Class Clerk, to be Simon Clerk

at the Newcastle Granch-

15 August 1935

'at the Newrastle branch -

a 4" class clerk in the Caphino department and branches, to be a 4" class clerk.

E.H. Martin

agreed to

The same was agreed to.

Apport of the Staff Communitie wommunding the action of 25 hobstonary tale auso 6 the Permanent Staff.

The following Report of the Staff Committee having been submitted.

"The Staff Committee

heport to the Committee of Theadury for submission to the Court of Directors -

"That they have had before them the Reports upon "28 Installmany Hale Clinks appointed on the 15th August 1932." Who are now due for election to the Fermannet Staff.

of these Clerks

have not obtained wholly satisfactory deports and the Committee necommend that their election to the Semantial Staff to postpound for six months.

The haports upon the remaining 7.5 Clocks are satisfactory and they have been passed, by the bank Medical officer as eligible for insurance with the bank Provident Society at ordinary rates of primium. The Committee chirefore recommend that these Clocks be elected to the fermannet Staff of the bank and appointed Assistants in accordance with the Regulations in force:

22 27 27

7.3

6.4

15th august 19	35	19	uot	"aug	15	ń
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W	

"& H Martin

"8" August 1935"

approved

The same was approved and

It was agreed

That the blerks in question be elected into the Permanent Gervice of the Bank on the conditions in force, whereupon those of the said persons available attended and the Governor's Charge was read

a Meeting of Directors at the Bank

on Thursday, the 22 nd August 1935.

Present:

Ser Ernest Hungraux Harvey, Bart., K.B.E. Deputy Jovennor.

George Hacautay booth, Bog. Basel Gage Catterns, Esq. Kanneth Goschen, Esq. Edward Holland-Nartin, Esq.

Lord Hynalcy of Meads Frank Cyril Flarks, bog, James George Work, Bog, CMG, C.B.E Arthur Whitworth, Bag.

the 15th August were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc, was read.

Resolved

That the Directors of the Bank desire to record their sorrow at the tragic death

720 august 1925 of their esteemed colleague Sir Basil Blackett and their deep regret at the untimely end of a

distinguished career.

They wish further to place on record their appreciation of the valued help based on a wide experience in important spheres of the national service which Sir Basil gave to the Bank during the years which have elapsed since he first became a Director in 1929.

They request the Deputy Governor to transmit a copy of this Resolution to Lady Blackett with an assurance of their heartfelt

sympathy with her in her bereavement.

The appointment of a Probationary Woman blerk was reported

Minute of the Committee of Treasury recommend ing the granting of two pensions

The following Minute of the Committee of Treasury having been read -

> "Committee of Treasury. "21" August 1935.

It was agreed to recommend to the Court of "Directors that pensions be granted during pleasure and in "accordance with the scale to the following pursons.

a Technical Assistant at S' Lukes Printing "M.S. Macdonald Works : age blyears : service 13 years : who, "in the opinion of the bank Medical Officer, "is unfit for further service: 2260:13:14 a year "from the 1st august last inclusive.

a Compositor at S' Lukes' friending works: "age by years source 33 years & 126 9 4 "a year from the 15th September next inclusive."

"A. G. M Stock.

The same was agreed to

agreed to

22" august 1935

Minute of the Committee of Ineasury recommending the granting of three special principino under the orms contained in the Special Committeco Interior Report which was adopted by the court of the 215 Jebruary 1935.

The following Minute of the Committee of Treasury having been read-

> Committee of Treasury 21º august 1935.

It was agreed to recommend to the court of "Directors that special pensions be granted under the "provisions of the Trust Deed of the Superannuation Sund to the following parsons under the terms contained in the "Special Committees Interim Report which was adopted by the Court of the 21" February 1935

Schame B. "C. F. Barbar,

an Auxiliary Male Clerk age bl years on the 13" July last : service 16 years: \$307.10 a year from the 1st March next inclusive "until the 13" July 1939 and thereafter 180 a year.

Beheme D. " A. C. Sandero,

a 3rd class Clerk in the Accountants Department: age 32 years: service 12 years: \$141:13:4 a year from the 1" September next inclusive. a 3rd class clark in the accountants department: age 30 years: service 11

9. L. Clark.

"years: £136:13 4 a year from the 13" September next inclusive"

The same was agreed to.

Timule of the committee in Advances and Discounts recommending that the facilities granted to certain Customero in regard to advances de be renewed for a burener year.

The following Minute of the Committee on advances and Discounts having been read-

> Committee on advances and Discounts "14" August 1935.

It was agreed to recommand to the committee of Ireasury for submission to the court of Directors that,

22" August 1935

"with regard to the acceptance of Eustonesis cheques against the activity of Securities upon the repayment of an advance "or as court during an Exchange of Securities, the factities "afforded by the Order of Court of the 16th august 1934 be "removed to the following Eustomers for a year wit:

For an amount not exceeding

£ 500.000. £ 250.000 £ 200.000 £ 250.000

"Iranh C. Diarks."

agreed to

The same was agreed to

a Court of Directors at the Bank

on Thursday, the 29th August 1935.

Present -

Sir Bruest Musgrave Harvey, Bart KBE.

Deputy Governor

Seorge Nacautay booth, boq bavil Sage Catterno, boq. Satuck Ashley Cooper, boq. Sir Andrew Rac Suncan. Kinnith Soschin, boq. Charles Jocelyn Hambio, boq. Edward Holland Harlin, Bog. Jord Hyndrey of Meads. Robert Jydolon Neuman, Bog. Frank Ayril Flarks, Bog. James George Werk, Bog. CMG, CBE. Withur Whitworth, Bog.

The proceedings of the bourt of the 8th August and of the Meetings of the 15th and 22th August were read and confirmed.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc, was read

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury Attornmending the granting of a principle

29" August 1935

"Committee of Theasury
"28th August 1935.

"St was agreed to recommend to the Court of "Screetors that a prosision be granted in accordance with the "scale and under the provisions of the Irust Deed of the Suprannuation Sund to-

"Union Arberto, an awelliary Male Clerk age 65 years

"on the 5th September next source 16 years

"flish a year from the 6th September next

inclusive"

agreed to

The bourt agreed thereto

Simile of the The following Minute of the Committee of Treasury having been read-

"Committee of Treasury.
28" August 1935.

Hinute of the Committee of Dreasury Accommending the January of three operat pronocons under the Eromo Contained in the Special Committees Interior Report which was adopted by the Court of the 21° February 1935.

"Accelors that special prossions to granted under the proviscions of the Irust Deed of the Superaunuation Fund to the following parsons under the terms contained in the Special Committees Interem Report which was adopted by the Court of the '21st Ichmany 1935 -

"A. C. Jones, a 3th class clerk in the accountants Department;

"a. C. Jones, a 3th class clerk in the accountants Department;

"a. C. Jones, a 3th class clerk in the accountants Department:

"age 29 years: service 10 years: £131.13:14 a year

"from the 1st October next inclusive."

"C. J. Nelson, a 4th class clerk in the accountants Department:

"age 27 years: service 8 years: £105 a year

"from the 1st September next inclusive."

agreed to

The bourt agreed thereto.

29" august 1935.

Minute of the Commettee of Preading recommending that Mr Josephin be granted primiseron to insit the Bristot and Remouth Branenes in the norm of the late Six Basil blackett

The following Minute of the Committee of Treasury having been read-

"Commuttee of Greasury.
"28" August 1935.

"Acceptors that I'm Goseman be granted permission to visit the "bristol and Symouth branches in the room of the late Sa "based blackett"

The bourt agreed thereto

agreed to

a Meeting of Directors at the Bank

on Thursday, the 5th September 1935.

Present -

Sir Ermot Mugrave Harvey, Bart, KBE

Deputy Formor

Ser Alan Farrett Anderson, G.B.E., M.P. George Maeaulay Booth, B2q.
Basil Jage Catterns, B3q.
Ser Andrew Rae Duncan
Krnnsth Josephin, B3q.
Charles Josephin, B4q.

Edward Holland-Martin, Beg.
The Hon Roland Dudley Kilson, D.S.O., Mc.
James George Weir Esq CMG, C.B.E.
Halter Kennedy Wrigham, Bog
and
Archier Whitworth, Bog

There being an insufficient number of Directors assembled to form a bourt, those present proceeded with the business subject to ratification by the next bourt.

The proceedings of the last bowit were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

5" September 1935

The appointment of two Probationary Women Clerks was reported.

Directed of the Committee of Treasury recommending the granting of a principal and an allowance.

The following Minute of the Committee of Treasury having been read -

Committee of Theadury
"4th September 1935.

"It was agreed to recommend to the Court of Sirectors that-

(a) a penoton be granted in accordance with the scale and under the provisions of the Trust deed of the Superannuation " June to-

"4 c botton, a senior Homan Clark age lib years service

20 years £119 a year from the 1st October

next inclusive.

(b) An altowance of the a year be granted in accordance with the scale and under the provisions of the Irush Deed of the Suprannucation Jund to Her , Widow of a principle, formerly a 1° class Clerk at the Briningham Branch, from the 19th August Last inclusive."

agreed to

The same was agreed to

Hundle of the lommittee of Treasury recommending the granting of a operat principal and the lenns contained in the Epiceal Committees Intrium Report which was adopted by the court of the 21 the 2 out of the 2 out o

Hunte of the The following Minute of the Committee Committee of Treasury having been read-

"A" September 1935

It was agreed to recommend to the Burt of Directors that a special persons be granted under the provisions of the Prust Desd of the Superannuation Sund to the following person under the Exercise Contained in the Special Committee's Interior Report which was adopted by the Court of the 21th February 1935-

5" September 1935

"Schame A

"A B Oliver, theef etern at the Neuraotte Branch: age 63 years service 43 years: \$591 13 4 a year "from the 1st march next inclusive."

agreed to

The same was agreed to

Hinute of the committee of Theadury recommending that no applications for parmission to retire under the terms Intained in Appendix A, Bor C of the Special commettees Interim Report, which was adopted by the Court of the 21° Jevruary 1935, in considered after the 30° September 1935, and that applications under the Arrivo contained in Apprinter Dhe considered up to that date and thereafter until the bank may see but to close the list of upplecants, without purther notice

The following Minute of the bommittee of Treasury having been read-

"Commettee of Treasury.
"4" September 1935.

It was agreed to treommand to the out of Directors that no applications for parmission to retire under the trans contained in Appendix A, B or C of the Special Committees Interim Report, which was adopted by the Court of the 21th Isbruary 1935, be considered after the 30th September 1935, and that applications under the terms contained in Approxim D be considered up to that date and thereafter until the Bank may see fit to close the list of applicants a viewout further notice.

agreed to

The same was agreed to

a Meeting of Directors at the Bank

on Thursday, the 12" September 1935.

Present

Sir Ernest Mingrave Harry , Bart. , K.B.E.

Deputy Tournor

Ser Alan Farrett Anderson, G.B.E., M.P. Storge Facaulay Booth, Bog. Basel Fage Catterno, Bog. Krunseth Josephin, Bog. Bdward Hotland-Haxtin, Esq.

The Hon. holand Dudy Kelson, D.S.O., Mc Sir Edward Kolent Percock, GCKO. James George New, Esq., C.M.A., C.B.E. Waller Kennedy Whigham, Esq. archier Whitworth, Esq.

The proceedings of the Meeting of the 5th September were read

The Weekly Statement of Discounts and Udvances granted to Bill Brokers, etc., was read.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Preasury recommending the ofuning of a Drawing Account.

12 September 1935

"Committee of Irrasury.
"11" September 1935.

"Structors that permission by granted to the but of the brunesian by granted to the brunesian in the shawing office."

agreed to

The same was agreed to.

Nemate of the Committee of Dreading Recommending the granting of an allowance

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury.
"11th September 1935.

It was agreed to recommend to the Court of "Directors that an allowance of \$51 a year be granted in "accordance with the scale and under the provisions of the "Drust Deed of the Superannuation Juna to Has "Widow of "a Irnsioner, formuly a 1" blass clurk in the drawing office, from the 19" August last inclusive."

agreed to

The same was agreed to

Minute of the Committee of Streaking recommending the granting of three operal functions under the terms contained in the Special Committees
Interim heport which was adopted by the Court of the 21st 3etoricany 1935.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury

It was agreed to recommend to the Court of Directors that special pensions be granted under the provisions of the Irust Deed of the Superannuation I and to the following forcome under the terms contained in the Special Committee's Interim Report which was adopted by the Court of the 21st

Ichruary

12" September 1955

February 1935 -

Schame D. Haurice Oxanbould.

a 2rd class clink in the accountants Department: age borgears: scrurce 14 years. "L180 a year from the 19th September next" "inclusive.

J. W. Codd,

a 3rd class Clerk in the Accountance of Separament age 33 years source 14 years: \$151 13 4 a year from the 16th September next inclusive

" W. J. S. Snook,

a 3rd Class Clark whithe accountance "bepartment : age 30 years: Describe 12 years: \$141.13.6 a year from the 1" march "next inclusive."

agreed w

The same was agreed to

at her request to gut the service of the Bank as from the 9th October.

Report of the committee on & funcwith regard to the nurwithment of the staff of the Frinking Section

Report of the Sommittee on Committee on Sommittee on Submitted -

· The Commutee on S' Lukio

heport to the Committee of Freadury for submission to the court of Directors -

That, with reference to the Court Resolution of the 30th May 1935 arising with of the adoption of the Second Intrum Report of the Special Committee appointed by the Court of the 3rd January 1935, the Committee has carefully investigated the present system of recruitment of the Staff of the Initing Section at S. June's Printing Works. The Sweral Hanager of the Printing Works has pointed out that twelve different trades are carried on under two control and that the qualifications

12" September 1935

for supervising technical work of this variety can best be acquired by degrees by working in S. Luke's Printing Works. Swithsamore the espout de corpo and the tradition associated with the bank's "sawree are more likely to be acquired at an early age by "becoming a Hemorn of the bank's Staff in the normal manner "than by entring & Luke's Printing Works from a particular trade "at a lake dale. The Committee are fully satisfied that the persons filling the higher administrative posts at & Lukio are in every way suited to their present positions and that amongst "the subordinate Chrical Staff there is more than one man "possessing both technical knowledge and administrative qualifications which in due course should justify their appointments to the "osmor posts

While the Committee are thus satisfied with the "position today and for, say, 15 to 20 years, they recognise that "the position may not always be equally satisfactory. In order "throefore to ensure that there should always to on the bank Staff "a succession of min with the necessary bechnical qualifications, "it is proposed that the Committee on S. Juke's should be empowered to nominate through the Chairman of the Committee, as and "when they consider it expedient, a candidate for election in the normal manner but possessing the requisite qualifications.

a whitworth.

"b" September 1935.

approved

The same was approved.

The half-yearly accounts of It Juke's Printing Works and of the Works Department were laid before the Meeting.

Timule of the recommending a dividend on Bank

The Deputy Governor laid before the brumine of neavery Meeting the following Minute of the bommittee of Treasury -

Committee of Treasury

12" Jeptimber 935

Committee of Incasury. "11th September 1935.

Accolored

That having examined the state of the Bank's "accounts, the Committee are of openion that it will be descrable to recommend to the General Court on the 19th instant

That a half year's dividend of interest and profits be made on the 5th October nest of \$16 per cent less "income tax"

Consideration

and consideration thereof was postponed postpound. until next Thursday

a Court of Directors at the Bank

on Thursday, the 19th September 1935.

Present:

The At. How. Montagu Collet Norman, D.S.O. Sir Brnest Musgrave Hawry, Bart, K.B.E.

Govinnor Deputly Govinnor.

basil Sage Catterns, Bog.
Patrick Ashley Coopen, Bog.
Seri Andrew hae Duncan
Albert Charles Sladstone, Bog.
Kenneth Soschur Bog.
Bdward Hotland - Martin, Bog.

Cecil Lubrock, Bog.
Sir Edward hovert bacock, ac.vo.
James George Wen, Bog.
Natter Kennedy Whigham, Bog.
and
Arthur Whitworth, Bog.

The proceedings of the bourt of the 29th August and of the Meetings of the 5th and 12th September were read and confirmed.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

The Governor again laid before the bourt

a Minute

19th September 1955 a Minute of the Committee of Treasury of the 11th September recommending a Dividend on Bank Stock, consideration of which was postponed by the last Meeting.

The bourt agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court

The appointment of twelve Probationary Women blerks was reported.

Minute of the Committee of Ireasury recommending the granting of four special pensions under , the terms contained in the special Committees Interim Report which was adopted by the Court of the 21" sebrucory

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury 18" September 1935.

It was agreed to recommend to the Court of Acrectors that special princions to granted under the provisions of the Frust Died of the Superaunuation Jund to the following persons under the terms contained in the Special Committee's Intimin Report which was adopted by the Court of the 21st February 1935 -

Schame A "J. R. Marchall,

a 1st class clark in the Colonial Office, age b? "yearo: seurce 41 years: £438:68 a year from the 1st March next including

Schime D "Is abbott.

a 3rd class clerk in the accountant's Department "age 32 years: service 14 years: 2 153 6 8 a year from the 20" September next inclusive.

19" September 1925

"Ca Hatthews ,

a 3rd class then in the accountants department:

age 32 years server 13 years 11/16 13 4 a year

from the 7rd Detablic next including

"A & D. Browne,

from the 7th October next including.

a 4th Class Clerk in the Accountants Department:

"age 28 years service 9 years \$110 a year

"poon the 1th October next inclusive."

agreed to

The bourt agreed thereto.

Minute of the Committee of measury recommending the granting of an allowance.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 18th September 1935

"that an allowance of £18 a year be granted in accordance with the ocale and under the provisions of the Irust Deed of the "Superaunuation Sund to H"s", widow of a Inscense, formerly a Partour Messinger, "from the 1° September last inclusive."

agreed to

int ar The bourt agreed thereto

Bank of England Archive (G4/158)

a Court of Directors at the Bank

on Thursday, the 26th September 1935.

Present -

The At. Hon. Montagu Collet Norman, D.5.0. Ser Ennest Husgrave Harvry, bart., K.B.E. Sovernor Separate

Notteam Henry Clegg, Bog.
Patrick ashtry Cooper, Bog.
Albert Charles Gladolone, Bog.
Kannath Goschin, Bog.
Baward Holland - Harten, Bog.
Jord Hynaley of Heado

Ser hobert Molcoworth Kindensly, 6.8 E. The Hon Roland Qualey Kicson, D.S.O., M.C. Ceit Jubbock, Boq.
Brank Cyril Diarks, Boq.
James George Weir, Boq., C.M.G., C.B.E.
Arthur Whitworth, Boq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

The following letter from the bhancellor of the backequer having been

delter from the chancellor of the beckequer applying

26 September 1935 Submitted -

for advances during the ensuing quarter.

"Ineasury Chambers, "Whitehall, S.W.1. -20th September 1935.

Gentlaman.

"They to request that you will have the goodness to "move your court to consent to advance during the ensuing quarter such amounts as may from tink to time be required for the luttic Service, at such rates of interest as may from time to time be "agreed.

I propose that the advances shall be made either on the credit of ways and Heans under the authority of the Consolidated Fund act or appropriation act, or on the security of Freadury Bills, according as may be arranged at the time of each "advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and be "notified officially to the Bank without aelay by Warrant own the signature of two Jords.

I am yours very facenfully

N. Chamberlain.

The Governor and Deputy Tovernor "Bank of England"

agreed to

The bourt agreed thereto.

Timele of the formattee of preasing preasing prosumenting of dis operating of dis operating of the terms londained in the Special Committees Interior Report whech was

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury
"25" September 1935

It was agreed to recommend to the court of Screetors

26" September 1935. adopted by the Court of the 21" Sebruary 1935. *Directors that special pensions be granted under the provisions of the Irust Deed of the Superannuation Jund to the following persons under the terms contained in the Special Committees Interim Report which was adopted by the Court of the 21° Ilbruary 1935 -

"Schame A.

a Senior Clerk at the Hanchester branch; age "63 years: senerce h3years: \$475 a year from the 14 Harch next inclusive.

"I.g. Johnston,

"9. H Sumpson,

an auxiliary Have Usik: age b3 years on the 31th March last: sewice 17 years: £341:5- a year from the 18 March next inclusive until the 31th March 1937 and thereafter £162 a year.

"C.H. bolingbroke,

a 2nd class Clerk in the Security Paper Store:
age 35 years: structed 16 years: £ 171 13: 4 a gran
from the 10 March next inclusive.

"Ad Woldenholme,

a 3rd class Clerk in the accountants Department age 34 years: Service 15 years & 151 13 4 a year from the 27 September next inclusive.

"S. D. Sweetl,

a 3th class clerk in the accountants Department age Boyears: source 12 years: \$141:13:4 a year from the 1th october next inclusive.

" G. D. Hadley ,

a 4" Class Clerk in the Cashier's Department and Branches: age 27 years: service 9 years: I 110 a year from the 14" October next inclusion

agreed to.

The bourt agreed thereto

a Court of Directors at the Bank

on Thursday, the 3rd October 1935.

The At Hon. Hontagu Collet Norman, D.S.O.

Ser alan Farrett Anderson, G. B.E., M.P. Ceel Lubboch, Esq. Patrick ashley Cooper , Esq. Robert Aydoton Newman, Bog Evi andrew has Duncan. Lord S' Just Su Josiah Charles Stamp, GCB, GBE allert Charles Gladstone Esq. Edward Holland - Harlin Esq Frank april Diarks, Bog. Lord Hyndley of Meads. James George wer bog ema cose Ser Robert Holesworth Kindersky, G. BE. The How. Adand Dudley Kilson, DSO, Mc arthur Whilworth, Boq

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

3" Detoren 1935.

Himule of the Committee of The asury recommending the granting of five mnacono.

The following Minute of the Committee of Treasury having been submitted -

> Committee of Incasury "2" October 1935

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the "seale and under the provisions of the Irust Seed of the Superannuation 3 and to the following persons -

1. 3. Roberts.

an Auxiliary Woman Urrh; age 50 years "on the ban october next: service 16 years: the a year from the 7th October next inclusive an auxiliary Woman Clark; age 50 years

L& Inavio,

"on the 17th October next: service 17 years: " 168 a year from the 18th October next inclusive

" a g. Thomas, (Hrs.) an auxiliary Woman Clark: age 50 years on the 21 october next: service it years: Lble a year from the "22" October next inclusive

Ephraim Bird,

Serior Messenger to the Branch Banks Office age 65 on the 20" October next: service 38

years: \$156.3 - a year from the 21st October next inclusive.

"J. 6. Aobshaw,

a House Fortar and Watchman at the Lecao Branch: age 65 years on the 23th October next source 16 years: \$83:12:- a year from the 24" October next inclusive.

agreed to

The bourt agreed thereto

The following Minute of the Committee of Treasury having been submitted -

"Committee of Ireasury. "znd October 1935.

It was agreed to recommend to the Court of "Directors that special prinsions be quanted under the provisions

Hinule of the Committee of Treasury recommending the granting of fourtsin oneaal panowno under the tarms contained in the Special Committees Interin heport which was adopted by the court of the 21" Sebruary 1935

30 October 1935

"of the Irust Deed of the Superannuation Fund to the following parsons under the terms contained in the Special Committee's Interior Report which was adopted by the Court of the 21° February 1935 —

"Schome A.

"arthur Seere, a Sub-Cushire: age by years: Since 41 years: 4554 3:4 a year from the 1st Harch next

"Edward Daniell, an Assistant Principal in the In-Iellers' Office:

"age bo years: struce 39 years: £5512.3.12 a year

from the 1st March next inclusion.

"A. W. P. Eliot, a 18 class Clark (Slan) in the Iransfer by Aced
Office No. 1. age by years, convice 12 years & 458 b 8
"a year from the 18 January next inclusive."

"H & adams, a

a 1 traso Clark (Stan) in the Issue Office: age 53 years: service 34 years: \$352.6: a year from the 10 Haxer next inclusive.

"I.H. Clark,

a 3th class Clerk in the accountants department: age 32 years: source the years: \$116b 13 h a year from the 5th Deloter pext inclusive.

"I. y. balles,

a 3th class clash in the accountants bepartment: age 32 years: service 13 years: £146:13:4 a year from the 1th December next inclusive.

"W. g. Fiske,

a 3th class class in the Accountant's Department:

"age 30 years: service 12 years: £136-13:4 a year

"from the 5th October next inclusive

"S. R. Sansom,

a 3th lass 421 in the accountants Department. "age 32 years: 24nore 12 years: \$135 a year "from the 5th Detalor next inclusive.

" H. g. Helm,

a 3th class clark in the accountants Department: "age 29 years: service 11 years: \$ 136:13 h a year from the 9th October next inclusive.

"P. S. M. Jallot,

a 3ª leaso Clerk in the accountants Separtment: "age 30 years: source 12 years: \$136.13 h a year "from the 18 March next inclusive.

J. B. Britton,

a 11th class close in the accountant's Department age 28 years: source 9 years \$110 a year from the 1st October next inclusive.

"a. 8. R. Beglie,

a his class clark in the Cashier's Department and

Branches:

34 October 1955

agreed to

Hirrate of the Staff Committee necommending certain Appointments, the adoption of Regulations with regard to the examination of Candidates for Women currectures and the engagement of a charificur on the permanent staff of the Bank

branches: age 29 years: source 10 years:

\$110 a year from the 1° Narch next inclusive.

a ha trace there in the accountants Department age 28 years: source 9 years: \$110 a year from the 1° Narch next inclusive.

a ha trace of the next inclusive.

a ha trace of years: source 8 years: \$105 a year from the 70 October next inclusive.

The bourt agreed thereto.

The following Minute of the Staff bommittee having been submitted -

"Staff Committee.
"26" September 1935.

It was agreed to recommend to the Committee of Preasury for submission to the Court of Directors -

"A. That the following appointments be made -

"Consequent upon the recurrent of C.H. Wharton, D.W. Way.

In the Ineadury.

Sub-cashiers, to be cashiers.

a 1º llass elink in the lashier's Department, a Senior leek at the Jaw Courts Branch, a Superintendent in the Cashier's Department

to be Sub-Cashiero.

In the Cashierio Department.

Server Clarks, to be Superintendents.

"at the Newcastle Branch, consequent whom the

```
"neximinant of C.A. Hunt, Senior Clark, -

a 2th Class Clark, to be Senior Clark
```

"At the <u>Law Courts Branch</u>, consequent upon the promotion of a Sub Cashier.

a 200 llass clerk to la a Senior lienk

In the Women Clarks Department, consequent upon the reterement on the 30° Separator next of Al Botton, a Serior Clark,-

a Woman Clark, to be a Sentor Clark.

"In the Branch Banks Office, consequent upon the retirement on the 20" Detober next of Ephraim Bird, Senior Floorager -

Second Hesserger, to the Sincor Hesserger, with the additional wage of \$100 a week attaching to the "host."

a House Ports and Watchman, to the Science "Messenger, with the additional wage of \$11 a "west attaching to the post.

"The two foregoing appointments to date as from the 21° October next.

"B. That, of the Instationary Women Arris due for appointment to the Permanent Staff, but :-

"I appointed on the 23th August 1933

"11 - 4" September 1933

b . . . 15th September 1933

1 - 21st September 1933

*5 - - 28th September 1932

whose Reports have been considered by the Committee -

appointed on the 15° September 1923, who has "not obtained wholly satisfactory Reports, and has not yet been passed by the Heacal Officer as "eliquide for the sensee of the bank, kinnen on "Inobalion for a further paried of six months," and that has appointment to the Jermanent "Staff be these subject to enlinely satisfactory "Reports, both as to her work and health.

"That the remaining clerks, whose Reports are satisfactory,

and who

3th Detalar 1935

and who have been passed by the Marcal Officer as digitle for the convice of the Bank, in appointed to the Permanent Steff in accordance with the Acquations in force—

From the 23th august 1935

From the 16 September 1935

"From the 15" September 1935

"From the 21" September 1935

From the 29° September 1935

"C . That the following Regulations be adopted with regard to the examination of landvastes for Woman Christips in the

Bank -

"(1) Those who have passed one or more
of the following branchalions—
forder Matriculations,
"Tennal Schools branchalion
"Oxford School or Juneor branchalions
"Cambridge do
"and any semilar branchalion which
may from line to time the accepted
by one of the Torranoro

No Examination by the bank.

(2) Those who have not passed any such Branunation

"To be examined by the Bank
"in Arithmetic Beglish
"tomposition", Dietation and
"Handwriting

In addition -

"(a) Canadatis for the Curreal Staff

"So produce a certificate from Petrano Institute, the Royal Society of arts, or the London Chamber of Commerce, for Sypswriting at the rate of 30 words for minute

(6) Candidates for the Shorthand - Typewriting Staff.

To pass a test for Shorehand at 110 words per minute, a test for Syptemeting at 50 words per minute and a lest in Dictation taken down in toughand as detailed in the accompanying memorandum.

"Unsuccessful Candidales not to be allowed to sit for the Bank's "Beanwaltons a second line.

"D. That, with a view to effecting economies in the "Bank can services, authority by gurn for the formantial supplyment" of a thauffeur on the following terms:

"Mages the his a week nising by annual increments of 21 a week to a maximum of \$5 a week.

"Overtuna. None

"Uniform To be provided by the Bank

"The Chausseur to be under the control of the

DOORKELFIAN

3ª October 1925

Doorkeeper and to be subject to the general regulations in force "relating to bupleyment, Jean of Alornee, Sickness, Pensions, etc. for the Staff of Portions and Mesoungers

& H Martin

Women Clerkohijio

Candidates for the Shorthand Typeworling Staff

(1) Candidates to take down in Shorthand at 110 words for minute a piece of dictations from the operimen lests supplied in Suman's Journal. Canditales to be required to lighe out their work in the

"Time allowed for similar beauscriptions at the Sitman "Institute, the Royal Society of Arts and the Jordon Chamber

of commerce.

"(2) Candidates to type for 10 minutes at not less than 50 words for minute those who make more than 10 mistakes not to be considered to have passed.

" (3) Canacastio to be trated in "touch - typewating"

"(4) landedates to be bisted in ordinary dictation to be "laken down in longhand.

Ephornlman () approved. Consideration of the two further matters hostported

The Court approved of the appointments as recommended but consideration of the two further matters was postponed until next week.

a Woman blerk, had leave at her request to quit the service of the Bank as from the 31st October

a bourt of Directors at the Bank

on Thursday, the 10" Detaber 1935.

Insent:

The At. How. Montagu Collet Norman, D.S.O. Governor

Sir Alan Garrett Andrroom, ABE, M.P. William Hrwry Urgg, Bog.
Sir Andrew hae Duncan.
Albert Charles Gladolone, Beg.
Charles Joselyn Hambro, Bog.
Bdward Holland - Marlin, Bog.
Jord Hyndley of Meads.

Sir hobert Housworth Kinderaley, a. B.E.

The Hon Roland Dudley Kiloon, D.S.O., Onc. Cecil Lubbook, Boq.
ford S. Just.
Sir Josiah Charles Stamp, A.C.B., G.B.E.
Frank Gril Dianks, Beq.
Walter Kennedy Whigham, Boq.
and
Archur Whilworth Boq.

read. The proceedings of the last bourt were

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read

The Quarterly Return of Bank Notes of

10 Detour 1935 L5 and upwards lost, destroyed, etc., paid under indemnity was laid before the bourt.

Acrosts were laid before the Bourt from Mr. Gladstone and Mr. Weir stating that they had the Leeds and Bull Branches.

Hurute of the Committee of Treasury recommendate the granury of a donation.

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury
"9th October 1935.

"Directors that a donation of 1250 be made to the Gourt of which is bring raised at the Hansion House for a wedding "gift to H. B. H. The Duke of Stoucester."

agreed to

The bourt agreed thereto.

Hunde of the Committee of Irsasury recommending the granting of four special provious under the trums contained in the Special Committees Interim Reports which was adopted by the Court of the 21st February 1955.

The following Minute of the Committee of Treasury having been read-

"Gommitter of Ireasury
"9" October 1935.

"The was agreed to recommend to the Court of "Directors that special persons be granted under the provisions" of the Irust Deed of the Superaunuation Jund to the "following persons under the terms contained in the Special "Committees Intrum Report which was adopted by the Court of the 21st February 1935:-

Sensme C.

Edward Jodington, a 1º Class ann (Star) at the Justipool Branch age 58 years: Service 37 years: \$385 a year from the 1º November next inclusive.

10° October 1935

Schance D.

W.a. Scothern

a 2nd class clerk in the Cashier's Department and Branches: age 37 years. Source 16 years. 1911 13: 6 a year from the 1° March next inclusive.

"С. Э. Я. Элгитап,

a 2ª class clark in the accountants Department:

age 37 years: Dennie 15 years Libb 13 4 a

"3.9. K. Bruggs ,

a 3° Class Cirk in the Cashiris Separational and branches age 30 years skruce 12 years. "I 141 13 h a year from the 1° November next enclosing

agreed to

The bourt agreed thereto

her request to quit the service of the Bank as from the 2nd November

J. 5007

A Court of Directors at the Bank

on Thursday, the 17" October 1935

The Ab Hon Montagu Collet Norman, D.S.O.

Towner.

Ser alan Savrett anderson, A.B.E., M.P. Sir hobert Molisworth Kinderolay, A.B.E. Patrick achley Cooper, Bog. Cuie Jubboch, Bog allert Charles Gladelone, Esq ford & Just. Frank Cyril Diarko, Esq. Charles Joselyn Handro, Esq. James George Weve Esq , CMG, CBE. Edward Holland Harlin Esq. William Whitworth , Esq. ford Hyndley of Heads

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

recommending the granting of a pension

Ommittee of the Committee of the Committee

17" bacober 1935.

Committee of Ireasury,

"that a penoion be granted in accordance with the scale and under the provisions of the Irust Died of the Superannuation Jund "to-

"NW Hillon, a Screnament Noman Clark age 30 years:

"source 10 years: who has brutered her

"reoignation on account of ill health, 139

a year from the 29th October next inclusive."

The bourt agreed thereto

Junute of the Gommittee immute of Treasury having been read-

"Committee of Treasury 16th October 1935

"That spread functions be granted under the provisions of the Trust "Aced of the Superaumuation Jund to the following persons under "the terms contained in the Special Committee's Intime Report which "was adopted by the Court of the 11st February 1935 -

"Schane D

" B. E. Shuteleworth,

"C.A Barkle, a 3th Class Clark in the accountants "Separtment age 33 years: servee 14 years:
"LIAb: 13 to a year from the 27th Deloter next inclusive.

"I.H. Eucoden, a 3rd Class Clark in the Recountanto

Department: age 30 years: Derive 1/2 years:

List: 13-16 a year from the 19th October

next inclusive

a 3rd class arek in the accountants

"Department: age 29 years: source to years:

List is a year from the 1" November

next inclusive:

agreed to

Hence of the romantee of Presoury recommending the granting of three special princions under the 120ms tontained in the Special Committees Interior Report which was adopted by the Court of the 21th 3thrusny 1935.

The Recommendations of the Staff Committee with regard to-

(a) the examination of bandidates for Women

blerkships, and

(b) the engagement of a bhauffeur on the Permanent Staff of the Bank, consideration of which was postponed by the bourt of the 3nd October, were again examined; those relating to (a) were approved and those relating to (b) were amended as follows—

That, with a view to effecting economies in the Bank car services, authority be given for the permanent appointment of a bhauffeur on the following terms -

Wages:

It he a week rising by annual increments of 2/- a week to fh 10:- a week. The position to be re-considered in four years' time

Overtone: None.

Uniform: To be provided by the Bank.

The Chauffeur to be under the control of the Doorheeper and to be subject to the general regulations in force relating to Employment, Leave of Absence, Sickness, Pensions, etc., for the Staff of Forters and Messengers.

and approved

The appointment of 29 Probationary Male blerks was reported.

fred sur

a Court of Directors at the Bank

on Thursday, the 21th October 1935.

The At Hon Montagu Collet Norman, D.S.O. Governor

George Macaulay booth Esq William Herry Clagg , 629. Patrick achley Cooper, Boa Sur andrew hae Duncan. awart Charles Gladetone, Esq. Kannath Goschan Bog. Charles Joselyn Hambro , 800. Edward Holland - Harlin, Bog lord Hyndley of Heads.

Sir Robert Molesworth Kindersky, A.D.E. The Hon holand Dudley Kitoon, 150, MC Cecil Lubrock, Esq. Robert dydeton Newman, Esq. Sir Edward About Peacock, Govo. ford S' Just Walter Kennedy Whigham Bog archer Whitworth Bog

The proceedings of the last bourt were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read

The appointment of seven Probationary Women Clerks

24th Decober 1938.

blerks was reported

Minute of the temmittee of Treasury recommending the agranting of two special persons under the terms contained in the Special Committees Literum Reports which was adopted by the Court of the 21th gebruary 1935

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,

"It was agreed to recommend to the lower of "Directors that special prosisions be granted under the provisions of the Trust Seed of the Superannuation Fund to the following pursons under the terms contained in the Special Committees Intrum deport which was adopted by the Court of the 21th Gebruary 1935 -

Schame D

9.4 Jawes, a 3rd class clerk in the accountants department age 29 years source 11 years \$136 13:6 a year from the 1° Harch next inclusive.

"Oliver Parker, a 4" class clerk in the accountants Department:

"age 26 years: source & years: \$100 a year from

the 25" October next inclusive.

agreed to

The bourt agreed thereto.

Hindle of the Committee of Inacury Recommending the granting of a pension

The following Minute of the Committee of Treasury having been read-

Committee of Ineasury. 23th October 1935.

It was agreed to recommend to the Court of Directors that a punsion be granted during pleasure and in accordance with the scale to-

EM M. Harris, a Sewer at S. Jukis Printing Works; age 60 years on the 29 November next; some 22 years: LAB 10:4 a year from the 30 November next inclusive."

21 Detater 1935 agreed to

The bourt agreed thereto.

Hinute of the Communes of Inadoco recommending that special chalment be no longer accorded to directors Firms

"Committee of Ireasury,
"25" Deloter 1935

The Committee had before them a Report of the Committee on Advances and Discounts relative to the position of Develors Firms in which is expressed the opinion that the awarding of any special heatment to such Firms is undescrable.

The Committee endorsed this opinion and agreed to "recommend to the Court of Directors that special heatment to no longer accorded to Directors Firms" and that in consequence Faragraph 3 of the Desolution of the Court of Directors of the 15th February 1841, namely -

That the amount of Credit, usually affect to "Sarbies having Discount accounts be omitted in the case of Bank Directors, or the Junio in which they are Fartners."

"be rescinded"

agreed to

The bourt agreed thereto

The Minutes of a Meeting of the Advisory bouncil of Directors and Staff held on the 24th July 1935 were laid before the bowit

The following Women blerks had leave at their request to sent the source of the Bank - as from the 22nd November as from the 30th November

3207

a Court of Directors at the Bank

on Thursday, the 31st October 1935

Present-

The At Hon Hontagu Court Norman, D.S.O. Sir brnest Husquave Harvry, Bant, K.B.E

Governor deputy Governor

Sir alan Garrell anderson, a.B.E. M.P. Ged Lubbock, Esq. George Macaulay booth Esq. Patrick ashey looper, Esq. Sir anaryw hae Duncan. albirt Charles Gladstone, bog Kinnach Goschan, Bog. Edward Holland - Hartin Esq Lord Hynally of Meads. Sur Robert Holsoworth Kindensley, ABE

Robert Lyaston Newman, Esq. Sir Edward Robert Seacock, a.c.v.o. Lord S. Just. The Hon, alexander Shaw. Sir Josiah Charles Stamp, G.C.B. G.B.E Frank Cyril Tranks, Esq. Walter Kennedy Whigham, Esq. arthur Whitworth, Bag.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

318 October 1935

Hencele of the theorimenting the granting of two special princiono under the terms tentained in the Special Committers Intrum Report which was adopted by the Court of the 21 Jermary 1935

The following Minute of the Committee Commun of Treasury having been read-

> Committee of Treasury. "30" October 1935.

It was agried to recommend to the Court of Directors that special pensions be granted under the provisions of the Irust "deed of the Superannuation Jund to the following persons under the tumo contained in the Special Committee's Interior Report which was adopted by the Court of the 21° Debutary 1935 -

Scheme D.

b. H. Muaditt

a 3rd Class Urrh in the Cashiris Department and Branches age 29 years source 11 years \$136 13.4 a year from the 1st November meet inclusive a la class clark in the accountants Separtment: "age 77 years source 8 years : £105 a year from

"9. R. F. Peak

the 1st November next inclusive.

agnied to

The bourt agreed thereto.

Himits of the Staff Committee recommending apprountments etc.

The following Minute of the Staff Committee having been read-

> Staff Committee. 24 Detober 1935.

It was agreed to recommend to the Committee of Irraeury for subnussion to the Court of Directors-

That the following appointments be made -In the Chief Cashiris Office-

> a 1ª class cert to be a Serior Clark, with serviously next above

a 3th class cerrk in the Secretary's Office, to be a "3" Class Clark, with seniority next below

a 3" class Class in the accountant Department, to be a 3rd class clark, with siniority next below

In the Secretary's Office.

31 believen 1996

In the Suretary's Office -

a 3rd Class Unit in the Cashier's Department and Branches, to be a 3rd Class Clark.

a ho class Clark in the Cashier's department and branches, to be a 4rd Class Clark.

In the thirt of Establishments Office-

a he class think in the Cashiris Department and Branches, to be a he class there.

B. That-

a 3th Class Clash in the Cashiris department and Branches, be granted a personal processed satury of \$50 a year white acting as suretary to the feaque foans Committee.

& A. Martin

The bourt agreed thereto

Staff annual on Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors

That the Chief of botablishments has reported as to the rumbers, health do of the Staff at the Head Office during the Auantor.

That they have examined the Principals of the randones Offices in the accountants, Pusher's and Secretary's Affection and the Superintendent of Woman Atrice, all of whom reported parametry on the conduct and attendance of the Cherks generally and on the execution of the business during the auarter.

"That the Head Jak Porter has reported as to

agreed to

Report of the Staff Committee on the decountaries, Carterine and Scottarys Repartments, cle., and on payments made during the Quarter ste.

31 Deloben 1935

the numbers, health de of the House Fortins. Night Walchmin de "at the Head Office during the Quarter.

That they have had before them a Statement of wages and Pensions for the Quarter ended the 31° august 1935 logether with "the usual Quarterly Returns pursuant to an Order of the Court of duretors dated the 11th Haven 1926.

That the defeciences in the Cash during the period "at the Head Office amounted to \$1 11 - and the morny over to 11 -- the differences at the branches amounted to 12:53 and the money our to \$1 4.2.

That the following will altain the age of 65 years during the enouing awarer -

an Auxiliary Clirk, on the 23th December 1935. Joseph He clave adam Smith an auxiliary Clerk, on the 7.5" Durmber 1935. "Charles Henro, a Temporary Porter, on the 16" January 1936 and that the following will altain the age of 50 years-

"k. V. clark. an auxiliary

Woman arrk on the 24" November 1935

"D.N. legg. a Termanent

on the 14 Duamber 1935. Woman Clerk,

"Mare Harvey an auxiliary Homen

elerk, on the 31" December 1935.

E H martin.

24" Octobre 1935.

The Court approved thereof

Minute of the an appointment

The following Minute of the Committee committee on & on St. Luke's having been read-

> Committee on S' Lukes. "4" October 1935.

"It was agrand to make the following recommendation "to the Committee of Preasury for outmission to the Court of Aviators -

That the

31st pecolary 1435

"In the Security Paper Store to feel the caeancy consequent "upon the recurrent of a & Game -

a 10" class Arth in the Accountants " Department, to be a 10" Mass Usak

"a whitworth

"Staff Committee" 24" Deloter 1935.

"It was agreed to concer in the foregoing becommendation.

& H Hartin

agreed to

Report of the Convinction to conviction of

The bourt agreed thereto.

The following Report of the Committee to consider the Securities of certain Junas having been submitted -

The Committee to consider the Suurilies of certain Jundo

Report to the Committee of Irradury for submission to the Fourt of directors

That they have examined the investments held "by the undrementioned Sinking Junds, vizEastern bengal hardway B annuity

Sanda Lunjaulo and Delhu hardway B unnuity.

Tauritius Fournment 5% fluoranteed from 1951/71

Nyasaland Fournment 4½% fluoranteed Fock 1452/72

Salestine Fournment 5% fluoranteed from 1962/72

Janganyeka Fournment 4½% fluoranteed from 1962/81

"Janganyeka Fournment 4% fluoranteed from 1952/72

"and the investments held on account of:
"Bank Fronteent Society

31° October 1935

"Superannuation Jund
"Spruat Pensions Reserve Jund.
"Samaretan Jund
"John Buchanan Jund
"Block Harray Jund
"Fordon Himorial College Jund
"Westminster Abbry - Dean Ryle's Jund

"and have approved such transactions as have laken place since the investments were last reviewed; particulars of thise "transactions are set out in the accompanying memorandum A."

"That they have also had inferred to them the "Cheeks Guaranter Jund and one new Jund, org., Gresford Collery "Disaster hours Jund; the investments had on account of "this latter Jund are set out in the accompanying numerandum" B.

"that they are satisfied with the whole position and "that instructions have been given to the "hirty Cashier as to the "nature of the murstmant's to be made.

"W. K. Whigham.

"22 October 1935."

The bourt approved thereof

heport of the The following Report of the Audit audit committee on bommittee having been submitted -

The audit Committee

heport to the Committee of Treasury for submission to the Court of Directors-

That they have had before them the heports on audito dated between the 15" July and the 17" October 1935 and taken by the audit Department under written inobuctions from one of the Forenous.

"These audito, which included that of the fords branch,

"are enumerated in the accompanying list."

· holand & kilson

+ See Control
Minimizes

approved.

heport of the autit committee on audit behaviorant busin the 15th July and the 17th Delover 1955

4 Ser Course

" za" Octobr 1935

143

31° betolen 1935 approved.

Minute of the Iscommending the quanting of a donalio The bourt approved thereof.

The following Minute of the Committee Committee of Treasury having been read-

> Committee of Treasury "30" October 1935

"It was agreed to recommend to the fourt of "Directors that a donation be made in response to an "appeal on behalf of Horley Collège.

agreed to

The bourt agreed thereto and

Resolved

That a sum of £250 be granted

Himule of the in regard to the Selection of Governors for the ensuing year.

The following Minute of the Committee Committee of Treasury having been read-

> "Committee of Treasury. "30" October 1935.

In pursuance of an Order of Court of the 13th October 1932, the Committee considered the question of the "selection of Governors for the enoung year and they agreed to recommand to the Court of Directors that the At. Hon. Monlague Collet Norman, D.S.O., and basil Jage Catterns, Esq., to allow their names to be submitted to the Proprietors in april next for election to the Offices of Formor and Deputy fourmer respectively.

Consideration

Consideration thereof was deferred for a fortnight

on Thursday, the 7 November 1935.

Inesent-

The Rt Hon Montaga Collet Norman , D.S.O. Sir Ermest Musquar Harvy , Bart , K. B.E.

Sovernor Deputy Sovernor

Sir Alan Farrett Anderson, 9.66, 198.

George Macaulay Booth, 829,

Basil Gage Catterns, 629.

William Henry Wigg, 829,

Patrick Ashley Gopen, 829

Sir Undrew Race Nuncan

Kinneur Foschen Bog.

Churles Joselyn Hambro, 829.

Edward Holland Harlin, 829.

Jord Hyndiey of Meads.

Sir Robert Molesworth Kindersbry, 986.

The Hon. Roland Sudley hilson, 0.50, Mc.
Cecil Lubbock, Bog.
Robert Lydolon Neuman, Bog.
Sin Baward Robert Jeacock, a.c.vo.
The Hon. Mexander Thaw
Son Josiah Churles Stamp, a.c. B., G.B.E.
Trank Gyul Tearks, Bog.
James Fronze Weir, Bog., C.M.G., C.B.E.
Walter Krinnedy Whigham, Bog.
and
Archive Whilworth, Esq.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances

7° November 1935 Advances granted to Bill Brokers, etc, was read

The appointment of ten Probationary Women blerks was reported.

Minute of the recommending the granting of three handions

The following Minute of the Committee Committee of Treasury of Treasury having been read -

> "Committee of Treasury " November 1935

"It was agreed to recommend to the Court of "Directors that princions be granted in accordance with the scale "and under the provisions of the Trust Deed of the Superannualion "Tund to the following persons -

an auxiliary Noman Clerk age 50 years on "W.V. Clank. the 11" November next: service 16 years: 164 a year from the 25th November next inclusive

"W.M Hockaday, an auxiliary Woman Clerk (Section Jeader): age 49 years on the 8" June last source it years. \$73.12 - a year: as an exception, from the P' December next inclusive.

a House Portor and Matchinan: age 63 years: W. J. Capelin, service 36 years: \$148.8.8 a year from the 1ª February next inclusive.

agreed to

The bourt agreed thereto

Minute of the Committer on S'Lukes with regard to the annual review of salaries of the Male administratur Staff.

The following Minute of the Committee on So Luke's having been read-

> "Committee on S' Lukes. 1 November 1935.

It was agreed to recommend to the Committee of Irrasury for submission to the Court of Directors that with 7" Novamber 1935

ineference to the Order of Court of the 20th December 1928, the annual interior of salaries of the Male administrative Staff (5 in number) working in the Secretary and Accountants Office and the Printing Section at S'Luke's shall in future take place as on the last day "of Jebruary in each year instract of the 30" November.

"a whitworth"

agrand to

The bourt agreed thereto.

on Thursday, the 14" November 1935

Present -

The At Hon Nontagu Collet Norman , D. S.O. Sur Brucest Husgrave Harvey , bart , K. B.E.

Governor Deputy Governor.

Seorge Macautay Booth, Esq.
Basil Jage Catterns, Esq.
William Henry Clegg, Esq.
Patrick Ashtry Coopen, Esq.
Ser Andrew Rae Duncan.
Allent Charles Gladstone, Esq.
krnneth Josephen, Esq.
Edward Holland - Martin, Esq.
Jord Hyndley of Heads

Sin Robert Hobsworth Kindersby, A.B.E.
Cecil Lubbock, Esq.
Sin Edward Robert Fracock, AC.V.O.
The Hon. alexander Shaw!
Sin Josiah Charles Slamp, G.C.B., A.B.E.
Frank apul Flarks, Esq.
James Feorge Weir, Esq., C.M.G., C.B.E.
and
archur Whitworth, Esq.

Were read. The proceedings of the last bourt

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

14th November 1925 a Report was laid before the Court from Mr. Ashley Cooper and Mr. Holland Martin stating that they had visited the Birmingham Branch.

Letter from Moons Freshfields Luse and Hunno with Deed of commant by the Bank in Javour of the Bank Clarko Orphanage - lo br stated

The following letter from Messrs. Treshfields, Leese and Munns having been submitted -

> "New Bank Buildings 31 Old Jewry London 662 "4" September 1935

We have forepared and inclose a form of Covenant by "the bank of England to pay to the bank arks' Orphanage an annual sum of 2550 for 7 years. The first payment is due on the 1" "Tebruary 1936 and the sw subsequent annual payments on the "corresponding day in the following years.

Cormante of this nature require to be under Seal, "and the inclosed is a document to which in our opinion the "Seal of the Bank can properly be affected

> Yours faithfully Freshfields desse and Munno.

The Secretary bank of England

approved

The bourt approved thereof and

Ordered

That the document in question be scaled with the Common Seal of the Bank

16" November 1925

Report of the Deputy Fourner on the Annual Audill

The following Report of the Deputy Governor having been submitted-

"The Deputy Governor "Reports to the Court of Devictors

"Anat the Committee approinted to take the annual audit have undited the London Discounted bills and the Bills "Furchased and the Communical Bills" (a Issue Department held in the Bill Office and in the Scarrities Vault and have certified that the lotal agreed with the amount with which the accounts of Bills Discounted, Bills Purchased and Commercial Bills "accounts of Bills Discounted, Bills Purchased and Commercial Bills "la Issue Department were charged in the Secretary's Indgers.

That they have agreed the three Casheris statement of the amount of Button in the possession of the bank with the figures supplied by the Scientary.

That they have satisfied themosters as far as possible and subject to further examination in full detail by the audit Department that the Securities belonging to the Bank, including those held against advances and those deposited by agents and Sub-agents on federity account, were all in the safe enstody of the Chief Cashier and have also satisfied themselves that there were no amounts advanced in the Discount Office against bills or Securities. That they have compared the Chief accountants of the amounts of the various Inscribed Stocks "standing in the name of the Governor and Company of the Bank of England or of their Officials with the Stock Jeagers and have found them right, and have either seen terripicates are for the amounts of Stock so standing manifed elsewhere or have arranged that such certificates shall be exhibited to them in due course.

"That they have examined the Notes and Counter in the custody of the Chief Cashier and have found them right.

"Certificates for the following have not yet been string by the Quait Committee and well be shown to them on registions held on everent account in various Central Banks.

"Banks participation in 3-year Douar Credit to the National Bank of Hungary.

8 H. Harvry.

" 13" November 1935.

The bourt approved thereof

14" November 1935

Minute of the commetter of Preasury recommending the quanting of a operat funcion under the termo contained in the special Commetter's Interior Report which was adopted by the Court of the 21° Ichnary 1935.

The following Minute of the Committee of Treasury having been read -

"Committee of Ireasury
"13" November 1935.

"It was agreed to recommend to the Court of Directors that a special pension be granted under the provisions of the "Irust Deed of the Superannuation Jund to the following person "under the terms contained in the Special Committee's Interim "Report which was adopted by the Court of the 21" Jebruary 1935-Schame D.

"C. 9.3 betweey, a 4" class class in the accountance department:

"age 28 years service 10 years: £110 a year from the

"1" March next inclusive."

agrand to

The bourt agreed thereto

a Minute of the Committee of Treasury of the 30th October in regard to the selection of Governors for the ensuing year, consideration of which was deferred for a fortnight, was again laid before the Court.

It was thereupon proposed that the Rt Hon. Montagu bollet Norman, D.30, be invited to allow his name to be submitted to the Propuetors for election as Governor for the ensuing year and the same having been submitted to the Ballot was carried.

It was further proposed that Basil Gage batterns, bsq, be invited to allow his name to be submitted to the Proposetors for election as Deputy Governor for the enoung year and the same having been submitted to the Ballot was also carried.

on Thursday, the 21st November 1935.

Present -

The At Hon Hontagu Court Norman, D.O. Governor Ser Ernest Husquart Harvey, Bart, K.D.E. . Deputy Sovernor.

Sir Alan Farrett Anderson, GBE, M.P. The Hon Roland Dudley Kilson, DSO, Me George Hacaulay Booth, Bsq.

William Hinry Clegg, Bsq.

Raturik Ashley Cooper, Bsq.

Albert Charles Fladstone Bsq.

Krinneth Foschen, Bsq.

Charles Joseph Hambro, Bsq.

Charles Joseph Hambro, Bsq.

Jrank April Flanks, Bsq.

Jrank April Flanks, Bsq.

Jord Hyndry of Meads.

Sir Robert Holsoworth Kindroley ABE Arthur Whitworth, Bsq.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

21 Novembre 1929

Staff Committee necommending appointmento, ele

The following Minute of the Staff Junte of the Committee having been submitted -

> Staff Committee. "1/4" November 1935.

It was agreed to recommend to the Committee of Treasury for submission to the fourt of suintions -

That the following appointments be made -In the accountants behaviously, consignent whom the restorment of N.C. H. Daloton, a Principal-

> a deputy frincipal to be a Sunapal an assistant Principal, to to a Deputy Principal a Superintendrate, to be an assistant Principal. a Simon Clerk to be a Superintendent a 1º Class Chale to be a Smear Class

That the underminitioned Probationary Noman action, whose Reports are satisfactory and who have been passed by the "Nedwar officer as elegable for the source of the bank be appointed "to the fermion of the in wordance with the Regulations in force-From the 1th November 1935.

That, in accordance with the provisions of Rule 12 of the

21ª November 1935

Sension Regulations relating to the Sermanent Hale Arrest Staff, the payment to ..., foreneasy a sensor close in the Iransfer by beed office No II, of the Iralance, viz., £340:15., of the paneion granied to him under an order of court of the 16th November 1923, is descontinued; and that the amount to paid during his lifetime to He his wife, for the bright of theself and that enclaring

D. That arrangements to made forthwith for an baction of Probationary Nate Clears in aerordance with the existing Regulations, and that on the occasion -

- The Sovernor and deputy Sovernor each be allotted live nominations and each Director one nomination
- "2. Additional nonunations, not exceeding there in all, "be given by the Dovernors to sons of clerus who may "be desired suitable for the service.
- 3. Up to ten puther nominations be altotted to the structure of the sourt, commencing with those who were not allotted an additional nomination at the provious blection.

"& JI Martin

The bourt agreed thereto.

Himse of the bommittee Committee of Theasury having been read-

Committee of Insasury. "70" November 1935

"It was agreed to recommend to the court of directors that a donation of \$10 be made in response to the appeal by the dean of S. Faul's in connection with the "Hoodighting of S. Faul's Cathedral."

The bourt agreed thereto.

Agreed to

Himsel of the Committee of Treasury recommending the granting of a arration.

Agrasa to

on Thursday, the 28th November 1935

Inesent -

The At Hon Montagu Collet Norman D.S.O. Governor Sur Brocest Husgrave Harvey, bank, K.O.E. Lepuly Governor

Storge Macaulay booth bog. Patrick ashley Cooper Esq. allient Charles Fladstone, beg. Kinnith Josephin bog. Edward Holland Martin Esq. Lord Hyndry of Meads. Sir Robert Moleoworth Kindersly G.B.E.

leed Jubbock, bog. Robert Lydolon Newman Esa. Sir Edward Robert Feacock, Govo. The Hon alexander Shaw. Frank Cyrel Scarles Esq. Walter Kennedy Whigham Bog The How holand Dudley Kilson, D.So, M.C. Nuther Whitworth, Bea.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was nead

28" November 1935.

Mr Martin reported that following on the Order of the bowit of the 14th November, the bommon Seal was affixed that day in the presence of Sir Andrew Duncan, Mr batterns and himself to a Deed of bovenant by the Bank in favour of the Bank blerks' Orphanage.

Homan blick was reported.

Hinute of the Committee of Preasury is recommending the granting of live operal princions under the terms contained in the Special Committee Special Committee Special Committee was adopted by the court of the 21th.

February 1935

Hinute of the Sommittee Committee of Theasury having been read -

Communities of Treasury.

"that special prinsions or granted under the provisions of the "Trust Deed of the Superannuation Juna to the following persons under the terms contained in the Special Committees Interim Report which was adopted by the Court of the 21st Jebruary 1925-

"N. J. Berry, an auxiliary Male clark; age b3 years on the "25" Lune last: strate 18 Meanhor next inclusive until the 25" " June 1937 and thereafter Libz a year.

Server D. a 3rd class Clirk in the accountants department:

age 32 years: source 12 years: £ 141: 13: 4 a

year from the 1° December next inclusive.

The bourt agreed thereto.

agreed to

Nincile of the Committee of Ineasury with regard 6 the Heeling of the Court in Chrustmas week

The following Minute of the Committee of Treasury having been read -

28" November 1925

"27" November 1925.

"that as thrustmas Day falls this year on Wednesday, the Court of Directors "should meet on Juesday, the 21" December, at 1130 am.

agreed to

The bourt agreed thereto.

Hence of the Committee of Treasury recommending the opening of a traverng Account

Junute of the Committee of Treasury having been read -

"Committee of Ireasury "29" November 1935.

"that primission be granted to the State Bank of the union of "Source Socialist Republics to open an account in the Drawing "Office."

agreed to

The bourt agreed thereto.

on Thursday, the 5th December 1935.

Present -

The At Hon Montagu Collet Norman p.50. Fourthor Sir Ennest Musquave Hanry Bart, h.B.E. Deputy Sovernor.

Sir Alan Janrett Anderson, G.B.E., M.R. Storge Hacaulay Booth, Bog.
William Henry Prigg, Bog.
Patrick Ashiry Cooper, Bog.
Sir Andrew Rae Duncan.
Albert Chanter Hadolone, Bog.
Kenneth Joschen, Bog.
Charles Joselyn Hannro, Bog.
Belward Holland Hanlin, Bog.
Jord Hyndrey of Heads

Sir hobert Holosworth Kindnolry, abe
The Hon Roland Dudley Kilson, D.50, pro
Cecil Lubbook Beq.
Sir Edward Robert Feacorn, a.c.v.o.
The Hon. Alexander Shaw
Soi Josiah Charles Stamp, a.c.B., a.B.E.
Frank Cyril Diarko, beq.
James George Weir, Beq. C.M.G., c.B.E.
Halter Kennedy Whigham, beq.
Author Whitworth, beq.

The proceedings of the last bourt were nead

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

5th December 1935

ommutee of Treasury woning the manting of a special francion under the terms contained in the special Committerio Interior Report which was adopted by the "ount of the 21" 1. bruary 1935.

The following Minute of the Committee of Minute of the Treasury having been read-

> Committee of Dreasury. "4" December 1935.

It was agreed to recommend to the Pourt of Directors that a special pension to granted under the provisions of the Irust seed of the Superannuation Jund to the following person under the terms contained in the Special Committee's Interior Report which was adopted by the court of the 21° Jetruary 1935 -

Serme C.

(as an exception)

W. S. Ayett. a Senior Clink in the Transfer by Seed Office No 1: age 41 years: service 22 years: 2239 8 - a year from the 1 November last indusive.

agreed to

The bourt agreed thereto.

Minute of the recommending the ranting of four

The following Minute of the Committee of ommitter of measury having been read-

> "Committee of Ireasury. Is december 1935

"It was agreed a recommend to the Court of Directors that princions be granted in accordance with the scale and under "the provisions of the Irust Deed of the Superannuation I and to the following persons -

Joseph He chine

an auxiliary Male Clerk : age 65 years on the 23" December next: samuel 19 years: 191 "a year from the "It" december next inclusive

adam Smith.

an Auscitiary Male Clerk: age 65 years on the 25" December next: service 19 years: \$171 a year from the 25th December next inclusive

D.N. Legg,

a Permanent Noman Clerk age 50 years on the 14" December next: service 20 years 198 a year from the 15" December next inclusion

Habel Harvey.

5th December 1950

Habet Harvey, an Auriliary Homan elink age 50 years on the 31° December next service 16 years the a year from the 1° January next inclusive.

agnesed to

The bourt agreed thereto

Minute of the Committee of Treasure, necommending the akanting of a donations

Minute of the The following Minute of the Committee Committee of Treasury having been read-

"Committee of Incasury."

"He was agained to necommand to the Court of "Societors that a donation of 1000 be made to the Society of "Friends in connection with their allocanish Scheme for the Unimployed"

agnesd to

The bowrt agreed thereto

The following Women blerks had leave at their request to quit the service of the Bankas from the 30th December as from the 31st December as from the 1st January.

The Governor having informed the bowit that the following documents had been presented to the Bank by Mr. E. S. Lamplough a valued evolutioner who has had an account here for over 50 years-

(1) Letter from Sir Robert Peel dated 20th May 1841 to the then Governor of the Bank

(2) Letter of John Locke dated 11.4 February 1696 refevering inter alia to the attempt to establish a National Land Bank and to the necoinage of silver

5th December 1935

- (3) Book containing the speeches of Sir Robert Peel on the Bank Charter act 1866 inverted in which is a letter from Sir Robert Peel which accompanied the gift of the book to the Rev Sydney Smith
- (4) bopy of the notice issued by the Bank of England on the 27th February 1797 after the Privy Council had ordered the restriction on cash payments:

It was Resolved

That the thanks of this Court be conveyed to Mr. Lamplough for his valuable gifts which, owing to their historic interest and close connection with the Bank, are welcome additions to the collections for the Bank Museum.

Further, that the bourt desire to record their deep appreciation of the thought which prompted

the gifts.

on Thursday, the 12th December 1935.

Present -

The Rt Hon Montage Collet Norman D.S.O.

George Macaulay booth Esq. Satrick ashley Cooper, Bog. sir andrew hae Dunean. Albert Charles Gladstone bag. Kennech Goschan, Bog. enantes Joselyn Hambro, Esq. Edward Holland - martin Bog Lord Hyndley of Heads.

Sir alan Parrett anderson, a.B.E., M.P. The How holand Dudley Kitson, D.S.O., M.C. creit Lubbock, Esq. hobert dydston Neuman, Esq. Sir Edward Robert Seacock, ACNO. The Hon alexander Shaw. Sir Josiah Charles Stamp G.C.B., G.B.E. Frank April Flarks, Bog James George Weir Bog cma CBE Sir Robert Holssworth Kindersley 988 archive Whitworth Beq

The proceedings of the last bourt were nead

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

12" Secentry 1925.

Minute of the committee of the persons of four operating of four operations with the terms witained to the Special Committees. Interim Report which was adopted by the Covit of the 21" sebwary 1935.

The following Minute of the Committee command of Treasury having been read-

"Committee of Treasury,

It was agreed to recommend to the Court of Directors that special punctions to granted under the provisions of the Trust Deed of the Superannualion sund to the following persons under the terms contained in the Special Committees Interem Report which was adopted by the Court of the 21st Sobruary 1935-

"Schame D 19. B. Draper a 3rd Class Clink in the Cashirio Department and branches: age 40 years: ornice 15 years: LIBB: 13. 4 a year from the 13 march next inclusion L. H. Coombs, a 3th Class clerk in the accountants Department: age 29 years: connec 11 years: 131 13: 4 a year from the 1st January next inclusive B. a Wood a 3rd Class Clark in the accountants Department. "age 3/2 years: service 10 years: \$ 131:13: Ir a year "from the 1st march rest inclusive " B. H Hawley a 4" class teak in the accountants Department: "age 29 years: service Byears: \$100 a year "from the 1ª march next inclusive."

agreed to

Nenute of the Committee of Treasury, recommending the granting of a frincion and an allowance

The bourt agreed thereto

Minute of the John The following Minute of the Committee of Committee of Pressury Treasury having been read -

"Committee of Ireasury,

"(a) A francion be granted in accordance with the state "and unter the provisions of the Irust Deed of the Superannuation Jund to-Ha to Coulson, a 1" class Clark at the Newcastle branch: 12" December 1925

age ble years: some 45 years & 428 b 8 a year from the but march next inclusion.

"accordance with the state and under the provisions of the Trust Seed of the Superannuation Sund to Are, Midow of a Securities Office from the 24" November last inclusive.

agreed to

The bourt agreed thereto

at his request to quit the service of the Bank as from the 21st December

July.

on Thursday, the 19" December 1935

The At Hon Montagu Collet Norman, D.S.O. Sir brnest Musgrave Harvey, Bart, K.B.E. beputy Journou.

Sir alan Januatt anderson, GBE, MP. George Macaulay Booth , Bog, William Henry Chaq boq Satrick ashley Cooper, Bog albert charles Geadstone, Esq Kinnith Joschan bog Edward Holland - martin , Ecq Jord Hynaky of Meads Sir Robert Hobseworth kindersley ABE

The Hon holand Dudley Kitson, DSO, Mc Cecil Jubbock, Bog. Robert Lyacion Newman Bog Sir Boward Robert Peacoch, Gero. The Hon accounter Show Irank april Itarko, bog. James George Weir Bog , CMG, CBE Walter Kennedy Whigham, Boa,

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc, was read

19" December 1935.

chancellor of the Exchequer applying for advances diving the mount accounting

The following letter from the Chancellor forter from the of the Exchequer having been read -

> Treasury Chambers Whilehall & W. I. 17 Duember 1935

I big to request that you will have the goodness to more your tourt to consent to advance during the ensuing quanter such amounts as may from time to time be required for the Subtic Service, at such nates of interest as may from time to time be agreed.

I propose that the advances shall be made either on "the credit of ways and Heans under the authority of the "tonoolidated Jund act or appropriation act, or on the occurity of "Treasury Bills, according as may arranged at the time of each advance, and that the precise amount required and the particular sicurities against which the advance shall be made shall be agreed informally on each occasion with the bank and In notified officially to the Bank without delay by Warrant "over the signature of two fords

> ·am. Yours very faithfully

> > N. Chambulain

The Sowmon and Deputy Sovernor Dank of England.

The bourt agreed thereto.

The appointment of six Probationary Women blerks was reported

19" December 1935

Committee of Insaoin recommending the granting of two allowances

The following Minute of the Committee Humite of the of Freadury having been read-

> "Commutee of Incasury, "18" December 1935

It was agreed to recommend to the Court of Directors "that allowances to granted under the provisions of the Irust Seed of "the Surmanuation Juna to the following persons -

Widow of formerly a Cashier Lbo a year in accordance with the scale from the "22" September last inductive a look in the Works Department: age

you Harion brown.

" bl years service 18 years who, in " the opinion of the bank redical officer. "is unfit for furan service & 13 a year from the 20th december inclusive.

agreed to

The Court agreed thereto

on Juesday, the 24" December 1935.

PHESant -

The At Hon Hontagu Collet Norman DS.O. Sir Enned Husgrave Harvey, Bart, KB : deputy Townson.

Governor

George Hacamay booth Bog Basil Jage Catterns Bog Patrick ashley Cooper bog. albert Charles Madelone Bog Edward Holland - Hartin Esu Sir Robert Holesworth Kinderstay are arthur Whitworth, Esq.

Cecil Jubbock Bog Sir Edward Robert Peacock GCVO Sur Josiah Charles Samp ACB GEE Iranh april Diarks, Boy

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc.,

24 December 1935 Hinate of tre Staff Commetter recommending appointments, etc.

Human of ou Committee having been read-

"Statt Committee," 19" December 1935

"It was agreed to recommend to the Committee of Ireasury for submission to the Court of Directors -

A That the following appointments be made -

"consequent on the returnment of A.S. Jaw, a Principal-

a Ininepal (20 Inade) in the Botablishment Department, to be a Ininepal

and following thereon-

"In the chief of Establishment's office -

a 3° Class Clark in the accountants Department, to be a 3° Class User with Associaty next Islow

In the branch banks office to fell existing recarries - a 3° class Clark In the Cashieris & to the 3° a 4° class Clark Japanennon! Class Curps

The appointment of to the Cashiers Department and Branches to the assistance Department and Branches to the a 3° class Chest.

In the Casher's department, consequent whom the promotion of a Sinon arth, to be a Superintendent -

"In the Scretary's Department, consequent whom the petrosumnt "of CN Curtis, a Superintendent."

be a Scerior Clark.

a Senior Chek in the Secretary's Office Journal "Section", to be a Superintendent.
A Senior Chek in the Bank Note Office, to

21" Accompany 1935

a 18 class Clark in the accountants Department, to be a Senior Clark.

and following thereon.

a 2" class clink in the Secretary's Department (bank stole Office), to be no transferred to the accountance Department.

"at the Newcastle Branch, in view of the petersonant on the "29" February next of A.B. Oliver, the thief Clark-

deputy thing think at the Nanchester branch, to be thing think the appointment to date "as from the 1" march next inclusion.

"In the Homen Clerks department arising out of the programm of mechanication and to fell existing varances.

a Serior About to be an Assistant to the Superintendent

Homen Clarks, to be Somor works.

B. Shat the undermontioned Inobationary Homen there whose deports are entispectory and who have been passed by the steeless officer as degible for the source of the bank be appointed to the lemanant staff in accordance with the Regulations in force-

From the 28" November 1935

From the 12" December 1935

"O. That the payment of tharitable Subscriptions by the branches for the year 1936 amounting to £2141-1-, as encumerated in the accompanying list, be sanctioned

"E. H. Martin.

The bourt agreed thereis

t See Court I mules

24" December 1935

Committee of Ineadury with regard to The Radway Finance Corporation

Hinds of the of Treasury having been read-

"Committer of Ireasury. 18" December 1935

"It was agreed to recommend to the court of

Ductors that

" Ar W.K. Whigham Sir Josiah Stanf you of Hambro "Hr & Holland - martin and "Mr. K. O. Penniatt

"In requested to serve as Directors of The Railway Finance "Corporation Led, a Company to be formed in pursuance of "Clause 3 of the agreement out out in the Schedule to the "Radways (agreement) act, 1935.

The bowit agreed thereto

on Thursday, the 2" January 1936

The At Hon Montagu Collet Norman D.SO. Sir Brnest Husgrave Hawry. Bart KBE

Governor Deputy Governor

Sir alan Farrett anderson, 9. B.E., M.P. Edward Holland - Martin, Esq. George Facquelay Booth, Esq basil fage Catterno boa Patrick anley Cooper , 60g. Svi andrew has Duncan albert Charles Gladelone, Esq Kenneth Goschen Beg. Charles Joselyn Hambio Esq

The Hon. Roland Dudley Kiloon, D.S.O., TIC Cecil Lubbock, Esq. Sur Baward Robert Feacock, a.c.v.o. Sir Josiah Charles Slamp, G.C.B., G.B.E. Frank Cynel Flanks begg Walter Kennedy Whigham, Esq. arthur Whitworth Bog

The proceedings of the last bourt were read

The Weekly Statement of Discounts and granted to Bill Brokers, etc., was read.

2nd January 1936

Noman blerk was reported.

Hence of the bounder of the pranting of two pranting of two vectal formations with the bound contained in the Special Commetter's billion deport which can adopted by the court of the 21° 2161 wary 1935.

Junute of the The following Minute of the Committee tournitee of Treasury having been read -

"Committee of Ireasury 1936.

"It was agreed to necommend to the Court of "Directors that special pansions to granted under the provisions of the Irust Deed of the Superannuation June to the following "parsons under the terms contained in the Special Committees" Interior Report which was adopted by the Court of the 21° Interior 1926-

"Marcus Taywood,

New Nettleton,

a 3" class clink in the Resultants

department: age 31 years source 13 years

LIAB: 13-4 from the 1" Debruary next inclusion
a 3" class livik in the lashing Department
and Branches age 33 years source 12 years

"LIAI: 13-6 a year from the 1" march next
inclusion."

agreed to

The bowrt agreed thereto.

Simule of the immittee of Ineasury recommending the quanting of an allowance

Hinute of the Jhe following Minute of the Committee immittee of measury of Treasury having been read-

"Committee of Treasury, "10 Hanuary 1936.

"That an allowance of Loo a year be granted in accordance with "the scale and under the provisions of the Trust Deed of the Supernamication June 16 year by provisions of the Trust Deed of the Supernamication June 16 year provisions of the Trust Deed of the Supernamication June 16 year provisions, from the 2th Internation last inclusive."

zalanuary 19th aqueed to

The bourt agreed thereto.

recommending the granting of a denation

Structe of the The following Minute of the Committee Committee of Treasury having been read-

" Committee of Theaduny, 1 January 1936.

in view of the late Sir basil blacksitio association "with the british Socials Hygiene Council over a number of years, it was agraed to recommend to the court of Directors that a tomation of 25 h made in response to a special appeal "issued by the Iresident on behalf of the Council.

The Court agreed thereto

The following Nomen blerks had leave at their request to quit the service of the Bankas from the 23 January as from the 23th January

on Thursday, the quality 1936.

Present -

The At Hon. Montagu Collet Norman, D.S.O. Sui Ennest Musquave Harvey, bank, K.B.E.

Deputy Formor

Sir alan Farrett anderson, 4BE, MP. Edward Holland - Hartin Bog. basil bage Catterno bog William Henry alega, Esq. Patrick ashley Cooper bog. Sir Andrew hae bunean awart Charles Gladolone, Esq. Kinneth Gosewan, Bag. Charles Joeclyn Hambro, Bog

Lord Hyndley of Meado. Sir Robert Holesworth Kinderstey, GBE. Ceal Lubboch Bog Sir Edward Robert Peacock, ac vo. Sir Josiah Charles Stamp, 40B, G.B.E. arthur Whilworth Beg

The proceedings of the last bowit were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

anganuary 1906

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity was laid before the bourt.

The Deputy Governor reported that he had examined and now brought to the bowit for hayment Mesors Freshfields, Leese and Munns Bill for Law Charges for the half-year ended the 30th Sentember amounting to £1.060 3 b and composed of items set forth in the accompanying abstract.

It was Ordered

That the sum of £1060 3.6 be haid to Messis Freshfields, Leese and Munns

Himile of the with regard to the annual payment to the bank by the Bank Provident society.

The following Minute of the Committee Commettee of Treasury of Treasury having been read-

> Committee of Theadury, '8" January 1936.

It was agreed to necommend to the lower of "Sircetors that as from the 1st December 1935 the annual "hayment to the Bank by the bank Provident Society as a contribution towards the cost of struces handered by maintains of the bank Staff by increased from \$ 275 to \$500.

agreed to

The bourt agreed thereto.

Minute of the recommending the granting of a

The following Minute of the Committee Committee of Treasury of Treasury having been readgaganuary 1926

"Committee of Treasury,
"8" January 1936.

"It was agreed to recommand to the Court of "Directors that a pension be granted in accordance with an "Order of Court of the 250 april 1931 and under the provisions of "The Irust Died of the Euperanniation June 16 -

"Charles Hinns, a semporary Portre age 65 years on the "16" January next: service 17 years: \$ 65 a year "from the 17" January next conclusion."

agreed to

The bourt agreed thereto

The following had leave at their request to quit the service of the Bank-

an Assistant, as from the 29" February a Roman blerk, as from the ba February a Roman blerk, as from the ba February

The Fourth and Final Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Ruestions affecting the Clerical Staff was submitted and consideration thereof was deferred until next Thursday.

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on Thursday, the 16th January 1936

The At Hon Monlagu Collet Norman, D.S.O. Deputy Governor Sir Ernist Husgrave Hawry Bart, KBE

George Hacautay Booth 634. basil Jage Catterns, Esq. Milliam Henry Clagy, Esq. Parnick ashley Cooper, Bog. albert Charles Gladstone, Bog Kannech Goschin, Bog. charles Joselyn Hambro, Esq. Edward Houand - Harlin, 804 Sir Nobert Molesworth Kindroley, ARE Withen Whitworth Esq

The Hon Roland Dudley hilson D.So, Mc Cecil Lutrock, Esq. Robert Lyaston Neuman, Bog. Sir Edward Robert Seacock, acro-Sir Joseah Charles Stamp G.B. G.B.E. Frank Cyril Franks, Esq. James George Weir, Bay C.M.G., C.B.E. Watter Kinnedy Whigham, Esq.

The proceedings of the last bourt were read.

Advances granted to Bill Brokers, etc., was read

16 January 1936

Stay Commettee on the Accountance, Pashiris and Senetary's Depart mento, etc., and on naumento made turing the Quarter,

The following Report of the Staff Report of the Committee having been submitted.

The Staff Committee

Report to the Committee of Treasury for submission to the Count of Directors

That the Chief of Bolablishmento has reported as to the numbers health, ele, of the Staff at the Head office during the Quarter.

That they have examined the Principals of the various Offices in the accountants, Cashier's and Scenetarijo "Departments and the Superintendent of Wormen Clerks, all of whom reported favourably on the conduct and attendance of the clerks "generally and on the execution of the histories during the Quarter.

That the Head Sale Porter has reported as to the "numbers, health de of the House Sorters Night Waterman, the at "the Head Office during the Quarter.

"That they have had before them a Statement of wages and Pensions for the Quarter Ended the 30th November 1935 lightner with the usual Quarterly Returns hurswant to an Order of the "Court of directors dated the 11" March 1926.

"That the deficiencies in the Cash during the period "at the Head office amounted to \$1:16:6 and the money own "6 A1 10:-; the activisacies at the Branchis amounted to \$1.18:-"and the money over to dil 4 3

That the following will attain the age of 65 years during the ensuing quarter-

on the 18" march 1936 Il He kay, a lashier, J. S. Scott. Acad Sale Porter, on the 16th april 1936. and that the following will attain the age of 50 years-M. & Harris, an assistant lo

the Supreculundant, on the 5" Harch 1936.

- B. 9 catterno

garany 1936.

approved

The bourt approved thereof

179

16 January 1926

Aaff Committee necommuniting appointments, els

The following Minute of the Staff Hinute of the bommittee having been read-

"Staff Committee, -9" January 1936.

	It was agreed to recommend to the burnithe of
Treasury	for submussion to the Court of Directors-
A.	that the pollowing approintments by made-
Int	re Overseas and Foreign Department
	Eupprentendent, to be an assistant to the
	"hief of the Eversias and Foreign Department
at to	he feeds branch-
	an ading Sub-agent for the Branches attached
	to the Lecto Branch, to be Jub daniel Chancal
'at 1	he Manchester Branch, consequent upon the appointment
oi.	Denaly Chief Clark, to in thief Clark at the Newrolle
Branch -	
	Euperintendent, to be Deputy think there
200	the accountants to date from the 1st mover next inclusion the accountants Department, to feel the vacancies
caused by	the neturnant of J.C. October and A.a.N. Stanley, thous, and W.S. Hyett, a senior Usan.
ouporaviesa.	Senior Clarks, 16 to Superintendents.
	i
	20th class themes, to the Senior threes.
- 9n	the Secretary's department,
- g _n	the Secretary's department, 3° Auditor, to the a Supernumerary Associant
	3" Auditor, to tr a Supernumerary Assistant Princip
	the Secretary's department, 3° Auditor, to be a Supernumerary Associant function and consequent thereon-

"at the Stell Branch-

Superior Clark, to be a Superior content of the Superior trade to the Sauchester Branch so on the 1° march rest

"In the Worness Arriv's Department, arriving out of the "programme of mechanication -

a Woman Chan, to be a Senior Curn

B. That , a li class then in the accountants department, whose behaviour generally has recently been unsatisfactory, be especially reported whom in three months' and again in six months' time, that his increase in three states "salary due the 1st much 1956 be withheld and that he by warned that any further inequilarily of consider either within or outside the bank will necessitate his tendining his resignation from the service

"C. That the following Regulations regarding the nationality of candidates for the Staff of the Bunk, with which the formult e on of June's are also in agreement to adopted out -

(1) For candidates for the Clorical Etaly, Hale and Female, (except those recruited for operal duties); Messangers, Lifewers; "Presers and Posters; Nechonics (other than Irchnical Experts)" at S'Luke's, in the Works department and on the Engineering Staff; Night Nathman, Women Cloresoom Attendants and Women Claratio.

The landidate must be a natural form british Subject and both parable must be british subjects by brute, marriage or naturalisation

"A Candidale who has been mainly educated essentine than in the British Isles short not be accepted without the sanction of one of the Sovernors.

"(2) For candidates for the posts of advisors: Clinical Staff, Take and Female, who may be recruited for operat duties; thaussum, Fechnical Expends at S. Lunes, in the Works Department and me "the Eugensening Staff.

"One Candidale must be a natural born British subject "on a British subject by naturalisations under a Configurate of Naturalisation quantit to him or how at bast Fryears before the date of Candidature

12

16" January 1936

"(3) The above Regulations are subject to the existing practice in accordance with which the authorities may before candidates who in their opinion are unsatisfactory in negard to spetch, manners, appearant or otherwise.

"(10) The exprassions "British Eutpart" and "natural torn British Eutpart" and natural to British Eutpart and I feel V capity and amending Statutes.

Note. The form of these degulations has been approved by tresons Incestical feese and Hunns.

"B. A. Martin."

agreed to

The bourt agreed thereto.

Minute of the Committee of Measure with regard to the nationality of Candidates for the direction.

Minute of the The following Minute of the Committee Committee of Treasury having been read-

"Commutee of Ireasury,
"15" January 1936.

"With reference to anast Regulations regarding the nationality of candidates for the Staff of the Bank which form the subject of a recommendation by the Staff Committee "dated the 9" January 1936, it was agreed to recommend that the following Clause of such Regulations to adopted for "application to candidates for the Direction, orgi-

The candidate must be a natural born british subject on a British subject by naturalisation under a Certificate "of Naturalisation granted to him at Gast 5 years before "the date of Candidature

"N.B. The expressions British subject and inatural born British subject are used in the same defined in "4 and 5 Geo V. cap 17 and arounding Statutes."

The bourt agreed thereto

agreed to

16" January 1936

"ominuter of Ireadury recommending the enpointment of General Courts to unsider of a durasna and for the blection of Governors and Success for the year ensuing.

The following Minute of the Committee Minute of the of Treasury having been read-

> "Committee of Treasury, 15" January 1936.

It was agreed to recommend to the fourt of Directors -

That the half yearly accounts be brought before the "Court of birectors on Thursday, the 12" march

That a General Court to consider of a Durdend (which will also be a half-yearly General Court) be held at the bank on "Thursday, the 19" Harch, at 12 o'clock.

"That with the view to the preparation of a dividend, the balance of the Slock Jeagers of bank Stock be taken on the "night of Thursday, the 19" North, and that the dividend warrants "be delivered on Saturday, the 1." april

"That a General Court for the chetion of Fourmor and "Deputy Fournor for the year enouing to appointed for Duesday, The 31° march, and for the blediers of Derectors for Wednesday, the 1° "april, from Il a in lo le from each day."

agreed to

The Court agreed thereto.

Minute of the Commettee of Ireasury with regard to the eppointment of

The following Minute of the Committee of Treasury having been read-

> "Committee of Treasury, "15" January 1936

"It was agreed to recommend to de Court of "directors that invitations by extended to-"Hr Dallas Gerald Hereer Bernard of Laurence John Cadbury, 0.85, and Har John Coldbrook Hanbury - Williams

16" January 1936

"to allow their names to be submitted to the Propositions in april next to fell the vacaneus on the lours tonorquent upon the death of Sir basil Blacket and the impending netrament of Sir bronest Having and of the Neumann

Por Jedonaleon hostponed

bonsideration thereof was postponed until this day fortnight

bashier's Department and Branches, had leave at his request to guit the service of the Bank as from the 18th January.

The Fourth and Final Report of the Special Committee appointed by the Court of the 3rd January 1935 to examine Auestions affecting the Clerical Staff, which was laid before the Court on the 9th January 1936, was adopted

Following on the suggistions contained in the Fourth and Final Report of the Shecial Committee appointed by the Court of the 3rd January 1935 regarding the nate of Commutation at present allowed to members of the Male Clerical Staff (Permanent and Auxiliary) in respect of that hortion of hension which under the Regulations can be committed for a cash payment:

Resolved

That the Staff bommittee be requested to consider and report to the bommittee of Treasury and the bourt at to whether any revision in the existing table of rates is desirable and, if so, to

16 January 1936 recommend such revision as would, inter alia, take full account of the following noints -

- That each payments in respect of commutations must not involve the Superannuation Fund in Liabilities exceeding those arising in respect of the amounts of pension surrendered
- That blerks who desire to commute are not required to hass a medical examination.
- That it should not be possible for a pensioner to employ a sum obtained by commutation in the purchase elsewhere of an annuity in excess of the amount of pension surrendered, possibly at the cost of some reduction in the security afforded.
- (4) That it is not desirable that the Bank should allow rates which might be negarded by the Glaff as an encouragement to commute

a Court of Directors at the Bank

on Thursday, the 23th January 1936.

Present:

Sir Ernest Husgrave Harvry, Bant, KBE

Deputy Formor

Sir alan Garrett anderson, GBE, MP. George Macautay Booth , Bog basil Jage Caltanno, Bog Sur andrew has Duncan albert Charles Gladstone Esq Kanneth Goschan Esq. Edward Holland - Martin Esq. ford Hyndley of Meads Sir hobirt Holesworth kindersky ABE arthur Whitworth Esq.

The How Roland Dudley Kilson, D.S.O. Mc Cecil Lubbock Bog. Robert Lyaston Newman, Esq. Sir Edward Robert leacoek Gevo The Hon alexander Shaw. Si Josiah Charles Stamp GCB. GBE Frank Cyrul Tiarks bog

The proceedings of the last bowit were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read

That a Special General Court of Proprietors be held at the Bank on Thursday, the 30th January, at 12 o'clock precisely, to consider an address of bondolence to His Majesty on the death of the late King, and of Congratulation on His Majesty's Accession to the Throne, and an Address of bondolence to Her Majesty the Queen.

The appointment of a Probationary Homan blerk was reported.

Minute of the Committee of Ireasury recommend ing the granting of two princions

The following Minute of the Committee of Treasury having been read-

> Committee of Treasury, "22" January 1936.

"It was agreed to recommend to the Court of "Directors that pansions in granted in accordance with the scale and under the provincious of the Irust Deed of the Superannuation fund to -

"Hr. E.N Iraurro Principal of the Discount Office age bo years service to years: £2.211 13:- a year from the I'may next inclusive. "N. D. Keevle, a 3rd Grade Shorthand Dypist age 29 years. service 10 years: who in the opinion of the bank medical officer is unfit for further service 142 a year from the 24" January next inclusive.

The bourt agreed thereto.

Tinute of the Committee of Treasury recommending the

agreed to

The following Minute of the Committee of Treasury having been read -

It was agreed to recommand to the Court of Secretary Services that a quant to made from the Special Pensions Reserve Fund established under an Order of Court of the b' December 1928, of an amount sufficient to purchase an immediate annually of 200 for the widow of the late II the purchase to the made after the II Floridary rext on which date II will have have allowance to granted have allowance to granted for the Another, that a compassionale allowance to granted for the Another, and a sum of 2750 together with an amount (estimated at \$100) sufficient to provide for the completion of the training of hor both allowances to the paid free of Jax.

agreed to

The bourt agreed thereto.

Huncle of the Committee of Treasury necommending the granting of a subscription.

Small of the The following Minute of the Committee Committee of treasury having been read-

Commutee of Incasury, 1936

It was agreed to recommand to the Court of Directors that the subscription to the houat Institute of International Affairs be continued at the rate of \$100 per annum

agreed to

The bourt agreed thereto.

A request from His Majesty's Treasury having been submitted that in the matter of the acquisition by the Commissioners of Works of cortain brown Lands the Governor for the time bung of the Bank of England be nominated

23 January 1936 Arbitrator, for the determination in default of agreement between His Majesty's Treasury and the Commissioners of brown Lands as to the rate of interest to be carried in respect of the amount of the consideration rayable by the Commissioners of Works;

agreed to

The Court agreed thereto.

Germission was granted to Mr. Hambro to join the Board of the Fishquard and Rosslare Harbour bo Ital.

a Court of Directors at the Bank

on Thursday, the 30" January 1936.

Present -

Deputy Governor. Sur Brnest Musquave Harvey, barr, K. B. E.

Sir Alan Farrett Anderson, G. B.E., M.P. George Macautay booth, bsq. Svi anarew hae Duncan Kenneth Gosetum, Bsq. Charles Joselyn Hambro, Beg ford Hyndicy of Meads. Sir Robert Hoheworth kindersley, 9.8E. Arthur Whitworth Bsq.

The Hon. Roland Dudley Kilson, 050, Mc Cell Subboth Bsq. Robert Lydolon Newman, Esq. Sin Edward Autrit Peacock, ACNO. The Hon. alexander Shaw Walter Kennedy Whigham, Bsq.

were read. The proceedings of the last bourt

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

a draft of an Address of Condolence to His Majesty on the death of the late King,

30" January 1936 and of Congratulation on His Majesty's accession to the Throne; and of an Addiess of bondolence to Her Majesty Queen Mary were approved; and it was agreed that the same be recommended to the General Court of Proprietors for adoption, and that, if they be then approved, the addresses be sealed with the Common Seal of the Bank.

> a Report was laid before the bowit from Mr. Goschen stating that he had visited the Hymouth Branch.

Minute of the Committee of Treasury recommend ing the granting of a pansion.

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury 29" January 1936.

It was agreed to recommend to the Court of Directors "that a pension be granted in accordance with the scale and "under the provisions of the Irust deed of the Superannuation Fund to-"a m. Showers, a Germanent Woman Clerk; age 39 years; " Service Ibyeans; who, in the opinion of the bank Medical Officer, is unfit for further service; 170.8 - a year from the 12 3 chowary next wellious.

agreed to

The Court agreed thereto.

deport of the Committee to consider the Securities of centain Jundo

The following Report of the Committee to consider the Securities of certain Junds having been submitted -

The Committee to consider the Securities of certain Funds

Report to the Committee of Treasury for submission to the Court of directors

30" farmary 1936.

+ See Court minutes

"A. That they have examined the invisionents held by the underminationed Sinking Junds, namely:

Eastern Bengal Radway "B" annuity

Seinde, Junyaut and Delhi Radway "b" annuity

"Hawitius Journment 5% Guaranteed Joan 1951/71

"Nyasaland Journment 42% Juananteed Stock 1952/72

"Peters of Juananteed Joan 1962/12

"Nyasaland Tournment 5% Guaranteed Joan 1951/71

"Nyasaland Tournment 4½% Guaranteed Stock 1952/72

"Latestine Tournment 5% Guaranteed Joan 1942/67

"Janganyika Tournment 4½% Juaranteed Joan 1948/68

"Janganyika Tournment 4% Juaranteed Joan 1951/71

"Janganyika Tournment 4% Juaranteed Joan 1952/72

and the invisionants held on account of Bank Browdink Society and have approved such transactions as have kaken place since the invisionants were last reviewed; particulars of these transactions are set out in the accompanying manorandum.

"That they have also had before them pureleuters of the clerks Funzantee fund and of the investments held on "account of-

Special Sensions Restrict Fund
Samaritan Sand
John Buchanan Sund
Blove Hackay Fund
Gordon Humorial College Fund
"Westminster Abbry - Dean Ryle's Fund
"Freeford, Collegy Disaster Relief Fund.

"and that instructions have been queen to the chief Cashire "as to the nature of the invisionants to be made during the ensuing quarter.

B. That as regards the Superannuation Jund a further sum of approximately \$500.000 will be received by the Trustees of the Jund for investment on the 29° Identicary; the Committee recommend that the sum available be invested equally in 3½% Was Stock and 2½% Junding Stock 145b/bl.

"W. K. Whigham.

"22" January 1936."

The bowrt approved thereof

approved

"assignation"

Jetter from Hessro. Treshfieldo Juse and munno with Died of losignment and from of Declaration in the matter of

— to be sealed

Dear Sou

The following letter from Mesors. Treshfictas, Leese and Munns having been submitted -

"New bank buildings,
"31 Old Jawy,
London, EC 2.
23° January 1926

"With ness	nence to our convincation with the patton
	o morning, we herewith inclose a copy of a
letter we have today	
	d also a copy of one addressed to throw
by mesono	, the law agents for
· You will	observer from these betters that it is now
proposed that	should hand you a cheque for
150 000 on mursday	next, the 30" motant in exchange for a
	ret out in the enclosed copy letter from i
	and that the necessary documents should
	A of England on the same day and returned
	land for delivery by them to
	following day
	o objection to this course although we shoul
	A hour been more satisfactory from the point
	y they arranged to take over the
	e for their chique.
We also	ound herewith the three documents enclosed
'en the letter from	As maards the
"assignation and the a	Decearation which has been engrossed on page 1
	8" September 1933 un see no objection 16
	at they are documents to which the Seal
of the bank may prope	enty be affected. We also see no objection to
the form of Certificate	which has been written in the margin of
bage 15 of the bond a	nd shall be obliged if you will sign this
'on behalf of the bank	
"Will MAN	kindly also have the form attached to the

30 January 1936

Assignation completed and return it to us with the other documents duly sealed and signed as early as possible on the 30 instant.

"Yours fallhfully, "Preshfields, Jeese and munns

"The Chief Cashier, "bank of England, "60.2"

appround

The bowit approved thereof and

Ordered

That the documents in question be sealed with the Common Seal of the Bank.

The Deputy Governor reported that he had given assent to Mr Hambro's joining the Board of Western Enterprises Ltd.

The Deputy Governor again brought before the bourt a Minute of the bommittee of Treasury dated the 15th January 1936 recommending that invitations be extended to-

Mr Dallas Gerald Mercer Bernard,
Mr Lawrence John Cadbury, O.B. and
Mr John Coldbrook Handrury-Williams
to allow their names to be submitted to the
Proprietors in April next to fill the vacancies on
the Court consequent upon the death of Sir Basil
Blackett and the impending retirement of Sir
Ernest Barvey and of Mr. Newman.

Jul 1

The bourt agreed thereto

a Court of Directors at the Bank

on Thursday, the b" Jebruary 1936.

The At Hon Montagu Collet Norman PSO Six brnest musgrave Harvey, Bart, KBE

Deputy Tovernor

Sir alan Farrett anderson G.B.E. on P. Cecil lubbork Bsq. Teorge Macaulay Booth Bog Basic Sage Catterns Bog William Henry legg, Bog Sir andrew hae Duncan Kinnich Goschan Beg. Charles Joselyn Hamero, Esq. Edward Holland martin by Sir Robert Molesworth Rendendey 4 BE arthur Whitworth Esq.

Robert dydsion Newman, 859, Sor Edward Robert Seacock acvo. The How alexander Shaw Sur Joseah Charles Stamp, GCB, GBE Frank Ceptel Diarks, Big, Walter Kennedy Whigham, Bsq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read.

6 Identiary 1936

The Governor reported that following on the Order of the last bourt, the Common Seal was affixed on the 5th February, in the knessnice of the Deputy Governor, Mr Newman, For Joseah Stamp and himself, to the address of Condolence to His Majesty on the death of the late King, and of Congratulation on His Majesty's accession to the Throne, and to the address of Condolence to Her Majesty Queen Mary, which were adopted by the General Court on the 30th January.

Mr. Whigham renorted that, following on the Order of the last bount, the bommon Seal was affixed that day in the presence of Mr. Hambro, Sir Edward Seacock and himself to a Deed of assignment and a Form of Declaration in the matter of the

The Minutes of a Meeting of the advisory Council of Directors and Raff held on the 23rd October 1935 were laid before the Court

Reports were laid before the bourt from Mr Tranks and Mr Catterns stating that they had visited the Manchester and Liverpool Branches.

Report of the audit Committee on audit Committee on audit Sepantment between the 22th Deloter 1925 and the 15th

The following Report of the Audit bommittee having been submitted-

"The audit Committee

"Seport to the Committee of Ireasury for submission to the Court of Directors-

bt Jebruary 1936

+ See Count

"Audito dated between the 23th Delotter 1925 and the 15th January 1936 and taken by the Audit department under written instructions from one of the Forenors.

"and Navracke Branches are numerically in the accompanying list"

" Adand & Kilson.

"4" 20bruary 1936"

approved

to.

9

The bourt approved thereof

Minute of the strift Committee recommending promotions and increases of salary warm the 1976

The following Minute of the Staff bommittee having been submitted -

"Staff tommittee

"It was agreed to make the following recommendations to the Countities of Preasury for submission to the Court of Directors-

"A. That the following approximents be made in "accordance with the 1972b Sename of Salaries -

In the accountant's Department -

3rd class classes classes classes

b" February 1906

ls" Class Clarks,
Is be no class Clarks
(continued)

In the thing Cashinis Office -

2nd Class Alerko

lo In 1º Alass Clarko

a 3" Class Alerk

lo In a 2nd Alass Alerk

In the Branch Banks Office -

3th Class Clerks.

lo lk 2th Class Clerks.

"In the Cashier's Department and Branches-

3rd Claso Winno. lo be 2rd Class Clarko

Em Jebruary 1936

L. M. Class Clarks, is by 2th Class Planks

In the Overseas and Foreign Department-

a 2nd Class Clork, to be a 1st Class clerk

In the Secretary's Office .

2nd class Clarks, To be 1° Class Claks

3th Mass Class Clerks

In the thick of Establishments Office-

200 Class clerks, do by 1° class clerks

a 3" class clark .

lo br a 2" class clark

In the audit Deprement

ba sommany 1906

In the audit Department

200 Class Clarks,

"at the Manchester branch.

a 3th class Clark,

16 In a 2th Class Clark

15th Class Clarks,

16th 3th Class Clarks

" at the birmingham branch .

a 3" class auch,

" at the Liverhood Branch -

a 2nd Class Clirk,

to be a 1st Class Clirk.

a 3nd Class Clirk,

to be a 2nd Class Clirk.

a 4" class clark,

at the bristol Branch -

a 4" class clank, to be a 3" class class

" at the Leeds Branch -

a 3th class clink, to be a 2th class clink

" at the Newcastle branch.

a In Class Clark,
to be a 30 Class Clark.

"at the Aute Branch.

3th Class Clarks,
to be 2th Class Clarks

ba Jetruary 1936

"at the Jaw Courts Branch -

a 3th Class Clink,

10 In a 2th Class Clink

4th Class Clinks,

10 In 3th Class Clinks

*B. That the undermantiqued clears to granted operat promotion -

In the accountants department.

34 Mass Marks, To receive an additional increase in Mass Salary.

In the discount office

a 2° craos crenk,

In the Cashier's Department and Branches -

30 cass curks,
to be 20 class curks.

To class clerko, lo receive an additional increase in class salary

at the burmingham branch.

a 34 Class Clerk,
lo h a 2" class Clerk

at the Law Courts Branch.

a 3º llass llerk,
to receive an additional increase in llass Salang

6" Formary 1936

In the Staff of Muxiliary Male araks-

to be allowed to anticipate one annual increase of \$10 in Ordinary Salary

† See Court

"to granted to 387 formarent Women Marks named on the "accompanying hot"

"au the foregoing appointments are to date from the 1" march

* 8.4 Maran."

aguerd to

The bourt agreed thereto

Report of the Staff Committee on the Annual Reports when the Usucal Staff at the Head Office and Branches with recommendations for increases of salway to

The following Report of the Staff bommittee having been submitted

The Staff Committee

"Report to the Committee of Incasury for submission to the Court of Dunctoro-

"That they have had before them at their Meetings on the 5", 11" and 19" December 1935 the Annual Reports upon the Sermanust and Auxiliary Staff of the bank and the Half-yearly Reports upon the decistants which are on the whole satisfactory

"The Reports upon the undremnitioned Clarks, however, are not entirely satisfactory and the Committee agreed to recommend "that action is taken as indicated, any -

" accountants Dipartment

a 2" Mass Clerks. Neathers communat

Promotion to the 1° Class
(1926 Schone) due P March 1936
to be withold

6th Telemany 1936

a 3º ciaso curk

General Classification somewhat below the average. A very painstaking man who is womed that he is not alle to make more progress with the work. He appears to be unable to make his mind work suphimalically and as a result of am afraid he will not be able to master the work of this Office (Durdand)

Phomotion to the 2nd Class (1921 Schume) due 1º March 1936 to undiherd.

"a 3" leaso gard. Ilneral leasofication somewhat below
"the average. To emocintions but
appears to find it way difficult to
appears to speak with the comment after
bring spoken to (Bank Stiek)

Increase in Cross
Salary due 1º Harch
1936 to la withhern
a heport to be
cauca for at the
end of sea months

"a 3º Class Clark Delegence somewhat below the "average I so talkative Is included to be boned with the monotony of "wouters work and consequently his work suffers."

Increase in Class Solary due 19 March 1936 to be withheld

"A 4" Class arek Feneral Classification somewhat

Increase in crass
Salary due " Karch 1936
"To be withheld A leport
to be called for at the
"end of our months

Casperio deparament.

"4.3" Class Clark Gerenal Classification Somewhat
"How the arrange

Promotion to the 2" (lass (1926 Khime) to be withhild

"a h" Class With General Classification somewhat below the average appears to have made "an allumpt to improve but ornously suffice from some neurosis disability Increase in Class Salary aux 12 Tarch 1936 to be untireled. To be moved to another Office and a Report called to at the

bit Howary 1936

Nour able Branch

"a 3" has our general Classification convented below "the average. His poor health and "had eyesight are a server handcap" to him and impair his usefulness "to the Branch.

"Fromotion to the 200 teass (1926 Scheme) due 1º Harch 1936 to be unthreld

auxiliary Male Marilo

Accuracy, Handwriting and Realises somewhat below the accorage Increase in Salary
due 1º March 1936 to
by withheld

General Massification somewhat

Increase in Salary
due 1th Harch 1926 6

Intelligence Handwriting and Speech Consensat briess the average

Increase in Salary

due 1º March 1936 to

by withheld.

Germanent Women Marks

To not doing good work at the moment. To be imported of the Appears to be through lack of mature of her Report concentration.

nature of her Report and warned that unless a Report to be called for in our months time is "entirely satistactory she "unit to asked to wards "his accompaction."

Hade very cardess mistates on all work in this Office (Dundand Inegranaum) the is brown the average for nebability (Some Office)

do

do

Thursh one could improve in deliquence as one dacks concentration. I have chosen to my on the subject and though she appears unward of any facing off I hope for an install to my talk.

6" February 1936

Note counting necord state poor.

Jo by informed of the nature of her report and warned that whites a Report to be called for in six months time is intively satisfactory she will be "asked to brother her resignation."

"Muscellary Women Clerks

13 indifferent 16 Office nutes "which she continually breaks.

To be informed of the nature of her Report and warned that unless a deport to to called for in three months time is 'entirely satisfactory she will be 'asked to linder her resignation.

"That they have also had Infore them at their Heeling "on the 11" December 1935 the annual Reports upon the Principals, the, in the Accountances, Castreis and Secretary's Departments, and the Agents, the, which are generally satisfactory.

"That they have reviewed the Salaries of the Acad of Scharimento de, and the Irinichalo, agento, de and recommend that the following inexcases of salary and gratuities to granted, or ... A. Malker,

"Chief Accountant.

His present non-funcionable personal salary of \$250 a year to be funcionable and to be granted additional principable personal salary of \$250 a year

"Deputy theef accountant,

His present non-principable personal salary of \$750 a year to be presently and to be granted additional presently present contary of \$750 a year.

begung they accountant,

His present non-pronounable pursonal salary of 250 a year to be personable.

"Assistant Buncipal,
"theof Accountance"
"Correspondence Office

To be granted a personnable personal value of

150 a year

6 9 Howary 1936

"Assistant Principal, "Oney Accountance" "Correspondence Office	pareonal	a principable salary of	£50 a	year
"assistant Punapat, Stock Office Johnson.	do.	do.	150	do
Copyrity Principal,	do.	do	Į,50	do
Principal,	.te	Ло	1,00	do
"Sepuly Principal, "Artenial Office	do	do	£50	do
Deputy Principal, 32% War Stock Office	do	do	£50	do
Deputy Principal, Transfer by Deed Office, No 2	do-	Ao	£50	Ao
"Assistant Principal, "Transfer by Deea "Office No Z.	đo	do	£50	do
Principal, Sower of attorney Opice.	do.	de	£,100	de

6" 30 many 1936

Deputy Principal,	To be granted a prenou	malte		
- Power of Alloning Office			150 a	year
	,	,	N	
"Assistant Principal,	de	de	150	da
Register Office	350	- 22	d	105
respectively approximately				
"an Assistant"	to be granted addition	al		
"Chief Casherr.	paneionable paneonal		of £150	do
Deputy Principal,	do	do	£150	do
Discount Office.			1.00	
"Irunupal, branch	do	do	1200	do
Banno Office.				
Trencepal,	lo	do	\$100	do
Button Office	and a gratuly of		100	
	o in granted a principo	able		
Bill Office	functional palony of		£100	a year
There has Action 2		1401	Lie	4
Thenapal, Devidend	d.	do	£100	Ao
Pay office and Janvoffice				
an assistant to the Chu	do	4.	Lion	4.
of the Overseas of Jornagan by		do	LIVE	do
Mark control (Application of				
a 1" Prade Shorthand.	To be granted addition	1		
Daypust			for a	do
TELE	francionable present	recently of	die	

6300 mary 1906

,			
thief tenk,	To be granted a prince		l.
Handredon kraveli	personal calary of		£50 a yea
"Sub-agent,	do	do	\$100 do
"Hull Branch.			
Principal Dividual	do to granted a gnatur	4.01	£100.
to Seppeatt,			
They lasher.	do	ds	£ 400.
symp manner	100		A ····
a Deputy thing Cashin	do	do	1200
an Assistant thief Cashu	do do	de	£100.
"Assistant to the Chich Cashin	do	do	£100
an Assistant to the	de	do	2100
Chief of the Director and Johnson Experient	t.		
an usuelant to the	do	do	\$100
thick of the Overseas			
"and foreigns dept			
"(as from 18 March 1906)			
"Assistand Secretary,	do	do	2100
'a Senior Wirk,	do	do	150
Secretary's dept		10000	d'

6" February 1936

"a 1º Grade Shorthand To be granted a gratuity of \$25 Typist.

"a Supraneumenary assistant Principal "Secretary's Dept.

defency thirty of Estableohmunts

His present non-principalite personal salary of 1.750 a year to be panosomable.

"All the foregoing increases of salary to date from the 1" march 1936 incluous

"& H. martin

19" December 1935"

The Court approved thereof

The following Minute of the Staff bommittee having been submitted -

> Staff Committee 19" decembro 1935

It was agreed to recommend to the Committee of "Intarway for submission to the Court of Directors that consequent "upon the adoption by the Pourt on the 30" may and the 4" July "last respectively, of the Second and Shird Interior Reports of the Special commutee appropried by the court of the 30 January 1935-

The following Clarks be operally promoted to Frade I, "as from the 14 march next inclusion, as indicated, orzb -

In the accountants Department

1976 Schene 1936 Schune

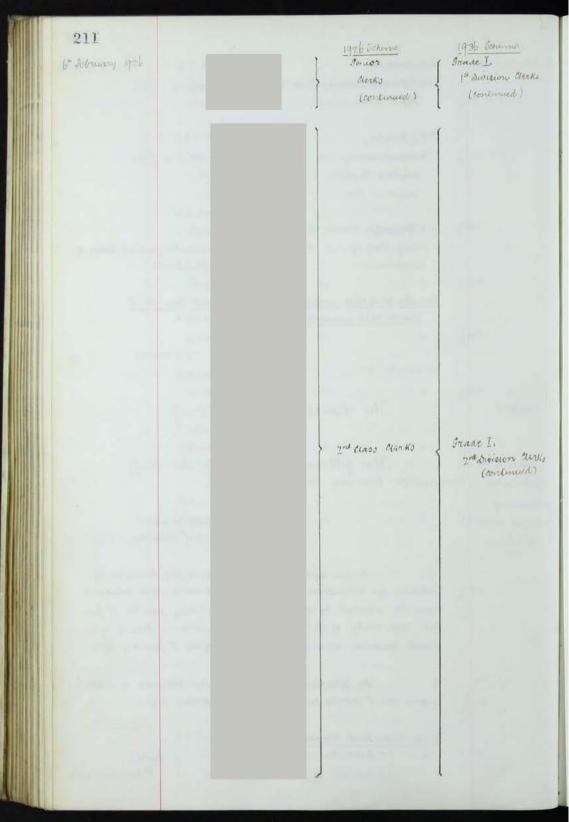
Servor

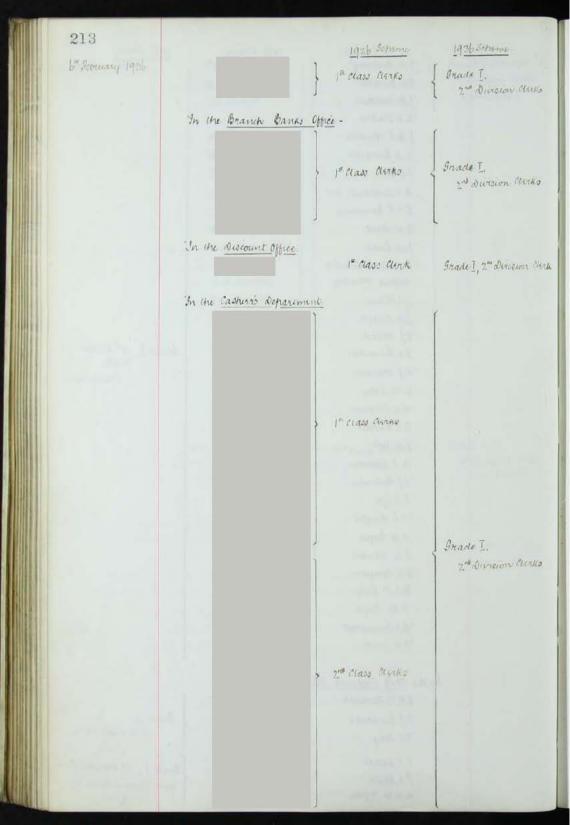
Grade T 1º durision Change

Staff Committee Hommanding promotions under the 1936 Schance

Minute of the

approved





Frade I.

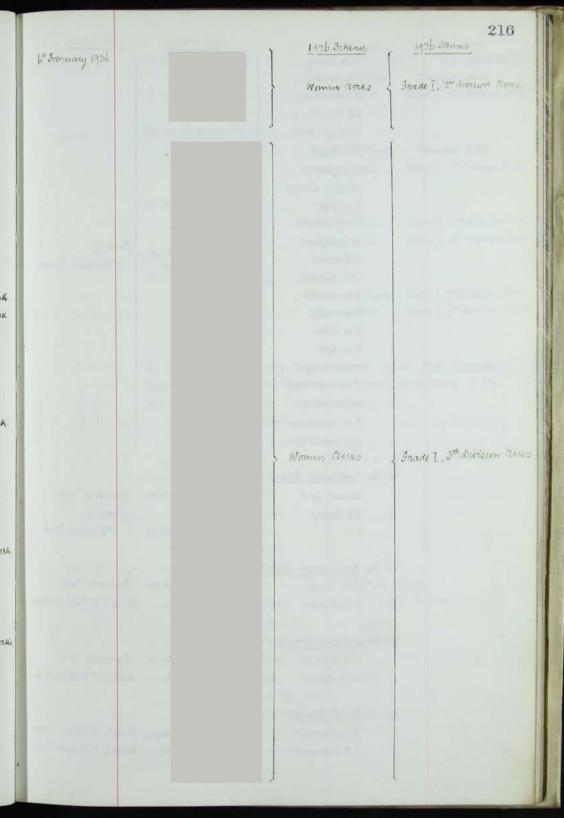
200 Alvision Clerks

1ª Class Clarks

20 Class Clark

b February 1936

1936 Schame 1926 Serring "At the Hanehester Branch -200 Class grade I. 200 Divisur Cirus territs "Al the Birmingham Branch. grade I. P class Clark 2" Division Chako 200 class Clark at the Josephool Branch. 1º Class Grade I. 2 Division Clark. - Clark (Slaw) "at the Bristol Branch Grade I. 1º Ditroum auch Senior Clark Grade I " Divious Chine Serior Clark. Jaw busis Branch To In granted a " Branch Allowance of 126 a year "at the Jeeds Branch-2nd Class Clark. Grade I 2º Division arch "at the Hull Branch. 1º class Clark grade I 2 Dungion Clarko Z" Class Clark "it the Plymouth Branch Grade I , 20 Division Clark 1ª Class Clark " with sensorly abour "at the Law Courts Branch -Grade 1 200 Division Cheril 1ª Class Clarko fin that order of "Sencotity. In the Women Clarks Department-Server Urrks & Prinapal Urrks



1926 Schame

1936 Schanse

3rd Snade Shorthand Dupusts Inade 1.

"at the Hanchester branch-

Woman in Charge

Principal Wirth Irade I.

Woman in tharae

2 Division arek

"at the birmingham Branch.

Woman in thange

Principal Clink

Grade I 2" Division Clink

"at the Liverpool Branch

Woman-in-Change

Principal ceres. grade 1, 2º Division Cina

"at the Bristot Branch -

Woman in Charge

Grade I, 2" Division Clink Grade I, 3" Division Clink

"at the docdo Branch -

Noman - in Charge

Irincipal cook. I am division and

"at the Newmotte branch.

Woman - in Charge

Principal Circh Grade I. 200 Division Clark

at the Hull Branch

Homan Clink

Oracle I, 2" Alvision Clark Grade I, 3" Advision Clark

a the Plymouth branch-

Noman in Charge Grade I, 2ª Duraion Clark Noman Chark Grade I 3ª Division Clark

B. The pollowing cleans is fixed in the third accountants correspondence Office and granted the special office Salary of \$30 has aroun as from the 1° Hanch includes 121.

3rd Class Clerks (1976 Schrine) 6" Dorwary 1936

3ª Class Clerks (1926 Schoma)

h" was works (1926 Echams)

"E. A. Mantin"

Round to

heport of the Committee on Sylakeo regarding the basic salaries of certain of the Administrative Staff at Sylakes

The bourt agreed thereto.

The following Report of the Committee on St Luke's having been submitted.

"The Committee on S' Luxeo

Report to the Committee of Ireasury for submission to the Court of Directors-

That, in necessing the annual Reports and Salaries of the administrative Staff engaged at 5 Junes Printing Works, Their attention has been drawn to the reference to 8 Junes Printing Works, contained in the Second Interim Report of the Special Committee which was adopted by the Court of the 30 may 1935. After carefully considering the existing arrangements in the light of the remarks contained in that Report, the Committee recommend that, as from the 18 march next, the operat armunication of 150 a year now paid to the Supervisor of the Printing Section and the Secretary and accountant to decembering positions be revised as under -

6" February 1906

General Works Hanager	"basic Salary £2000	Proposed Basic Salary 12300	
"Supranteor of the Printing" "Section	£1400	£1500	
"Secretary and Accountant	\$ 1.400	21500	
*Nopuly Secretary and *accountant	1800	2900	

a whitworth

"17" January 1936.

approved

The Court approved thereof

The following Report of the Committee Report of the Committee on Junes on St. Luke's having been submitted -(a) on the Annual

The Committee on & Lukeo

"Report to the Committee of Treasury for submission to the "court of Directors -

That they have had before them the annual Reports on the administrature Staff of the Scenetary and accountants Office, the Printing Section and the Security Paper Store together with those on the permanent clowed staff at Sturio, which they have found " satisfactory.

"The Committee recommend that as from the 1º Harch

"(a) In new of the increase from \$2,000 to \$2300 "recommended in the basic Salary attaching to the post of Seneral "Works Manager -

the present holder of the post relinquish his S.B. Chamberlain "personal pensionable salary of 1250 a year "Together with \$50 of his personal non pressionable "Salary of \$500 a year.

Reports whon the administration and Carreal States at Stuke's with recommendations for increases of salary de

(b) hecommunding humotions under the 1926 and 1936

6" February 1936

"(b) The following increases of salary in granted -Secretary and accountant, to be granted a personal principable valury of \$100 a year Supervisor, Frinting Section, to be quanted a responde pensionale salary of \$150 a year. Deputy Superison, Printing Section, to be " granted a personal pensionable salary of \$100 a year. The following promotions to made in accordance with the 1926 Schame of Salaries -In the Printing Section a 200 cense cente de la a 1º cense cente. In the Security Paper Storea le" class curk to be a 3" class curk "(d) Consequent upon the adoption by the Court of the 30" May last of the Second Intrum Report of the special committee appropried by the Court of the 30 January 1935, the following agras to operally promoted to Grade I as from the 1º March 1936 inclusion. as indicated with . - 1926 Sename 1936 Semma "In the Irinting Section -1 Class Clark Grade I 1 Division auch 1" Class there (Star) Grade I. 2" Durieron Clarko Z" Class Chit In the Secretary and accountants office Frade I 1º Durision Cerre Samor Clark Grade I. 2" class clarks 2nd Durason Clarks "In the Security Paper Store -1" Class CHAN (Star) 1º Class Clerk Grade I. 700 Division Cleens 2ª Class Clarks

"a whitworth

6" February 1936 approved

The bourt approved thereof

The list of blerks with salaries payable under the New Scheme as from the 1st March was approved

at her request to quit the service of the Bank as from the 29th Tebruary

prof trey

a Court of Directors at the Bank

on Thursday, the 13" February 1936

Present :-

The Rt. Hon Hontagu Collet Norman D.S.O. governor Sur Brosst Musgraur Harry bant K. B.E. Deputy Governor.

Ser alan Garrell anderson a.B.E. m. r. Cecil Jubbock, Bog. George Macaulay booth bog Basil Fage Catterns, Esq. Sir andrew has Duncan Kennith Goschin, Esq. Edward Holland - martin, 569 lord Hyndley of made

Robert Lydolon Newman, Esq Sir baward hobrit leacock acro. The Hon alexander Shaw Sur Josiah Charles Stamp, G.C.B., G. B.E. James Goorge Weer Bog CMG, CBE. Waller kinnedy Whigham Bag Ser Robert Moderworth Kindersley a. B. E. Arthur Whitworth, Esq.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

13" February 1936

The appointment of eleven Probationary Women blerks was renorted.

Minute of the with regard to the rate of interest to to attorned to the Bank Provident Jourty on deposito by members for the ensuing year.

The following Minute of the Committee committee of Treasury faving been read-

> Committee of Treasury, 12° February 1936.

"It was agreed to recommend to the Court of Directors that the nate of interest to be allowed by the Bank to the Bank Provident Society on Deposito by Mumbers be "continued for the enoung year at the rate of 3½% free of "Income Jax"

agreed to

The bourt agreed thereto

Minute of the onimittee of Treasury recommus. ing the granting of a princion.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury. 17. 3 ebruary 1936.

"It was agreed to recommend to the Court of "Directors that a pension be granted during pleasure and in "accordance with the scale to-

> an Inspector at & Luke's Printing Horks "age 65 years: stravice to years: \$153 13 4 "a year from the 19" april next inclusion."

agreed to

The bourt agreed thereto

"Teorge Detruon,

Timule of the granting of an

The following Minute of the Committee Committee of Treasury of Treasury having been read -

13" Activitiony 1936

"Committee of Treasury, 1936.

"Derectors that an altowance of \$18 a year to granted in accordance with the scale and wider the provisions of the Irust "Deed of the Suprammunation Sund to the provisions of the Irust "Of a promount, formuly a House forth and "Walehman at the Westran Branch, from the 300 farmany last inclusion."

agreed to

The bourt agreed thereto.

Annile of the tonumities of the tonumities of Invasions the granting of a donation.

Finise of the The following Minute of the Committee Communicate of Treasury having been read-

"Committee of Treasury 193b

"Acceptors that a donation not executing \$1,000 be made in response to the appeal from the Archbrehop of Canterbury on behalf of Joyntol Jall."

Agreed to

The bourt agreed thereto and

Resolved

That a own of £500 be granted

at their request to quit the service of the Bankas from the 10th March

ph wil

a Court of Directors at the Bank

on Thursday, the 20th February 1936.

The Rt Hon Montagu Collit Norman. D.S.O. Sir brinsot Musquare Harvey, Bart & B.E.

Sepuly Governor.

George Macaulay Booth bog. basil Jage Catterns bog. Kinnich Gosehan Beg. Edward Holland - martin Esq. Lord Hyndry of Meads Sir hobit Hoteworth Kindnoley 9 BE arthur Whitworth Bug.

Six Man Farrett anderson, ABE, MP. The Hon. Roland Budley Kilson DSO, MC. Cecil Lubbock Bog Robert Lydston Neuman Esq. Sur Edward Robert Peacock, a.c.v.o. James George Weir Bog CMG, CBE

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, ite, was read

227

20 Tebruary 1926.

Minute of the Committee of Treasury with regard to the examination of the bank's expanditure arising from the Report of the Committee on the Permanent Control of Expanditure

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 1936.

"The half-yearly Report dated the 12" Tobruary 1936 of the Committee on the Permanent Control of Expenditive was "Submitted.

in accordance with the terms of an Order of court of the 19th april 1905 that Committee have considered the results of the indehendent examinations conducted into the Bank's expenditure which in their view, have provide of considerable value and from which they note that such expenditure is being controlled with proper regard to economy and efficiency.

having thus expressed their visios, the Committee on the Semanent Control of Expanditure are of opinion that this work no longer requires the whole time serveries of a minimum of the Staff and troommend that in fution the Superintinaent of Costing should, in conjunction with his work in the Costing Section of the Secretary's Office, serutiouse the Bank's expanditure in relation to serveres performed and avoids purchased.

"The Committee indorse this opinion and recommend to the Court of Directors the adoption of the "necommendation of the Committee on the Sermannel Control of Expanditure with regard to the method in which the soruting of the bank's extenditure should be continued. The Committee further recommend that the results of such scruting in reported each half was to the Committee on the Sermanent Control of Expanditure by the Superintendent of Cosing

agreed to

The Court agreed thereto

Minute of the tommittee of Treasury with regard to a revision of the signing powers aranted to certain panks of there and the previous

The following Minute of the bommittee of Treasury having been read-

20" February 1936.

Committee of Ireasury 1936.

"Consequent upon the adoption by the Court of the "30" May 1935 of the Second Interim Report of the Special Committee appointed by the Court of the 3" fanuary 1935 a necession of the signing powers granted to certain ranks of theke under purvious Orders made on the 12" June 1918 and subsequently now knowns "necessary.

"Directors that the ranks enumerated hereunder to authorised "To sign documents as offerfied; such authority to take effect "as from the 1st march 1936-

"certificates of Balance

Statements of Drawing accounts

To be signed by the Principal, " Sepully Inineipal or assistant " Inneipal of the Drawing office after bring signed as examined

"the I Dursion of Frade I

Statements of Securities reposited for Safe Custody

"To be signed by the Principal or "Deputy Principal of the Securities Office after being signed as examined by -

one of the three sinus Clarks in I grade I in that Office.

"Stalemento of billo held

"To be signed by the Principal or Behind Principal of the Bill office after bring signed as examined "by-

one of the Marko in that Office in the 1st Sursion of Grade I

"Write - Offs" ere.

"Prepared in the Discount Office. To be signed by -

a any two of the Principal, Deputs

Princepal

20" February 1936.

Principal, or assistant Principal, or (6) any one of them in conjunction with either of the two center Clinks in Irade I in that Office.

"Inequared in the Bullion Office." To be eight by -

the Principal, Dipuly Principal or one of the two series build with one of the four hour next series Clarks on the Staff of the Office.

Inequired in other Offices of the Cashiris Department.

To be signed by the Ininipal, Sepuly Inineipal or assistant

Principal jointly with

one of the Marks in the 1° Duneson of Grade I in the office, or, where those "are not more than two curso in the 1° Division, one of the three senior "Marks in Trade I.

The recommendations relating to the signing of "Write-Offs" to apply only to documents used within the bank for officing transfers from one account to another; they are not to "apply to documents drawn for payment in each or to documents "intended for delivery to persons outside the Bank, except in the case of bankins payments. Button Dickets and eneques on sundry official accounts required for internal purposes from which accounts payments have in some eases to be made outside the bank.

agreed to

· The bourt agreed thereto

Hirute of the Committee of Ireasury recommending the ananting of two alternances

Hinute of the Jhe following Minute of the Committee Committee of Treasury having been read-

" onimittee of Ineacury.

"It was agreed to recommend to the lower of Directors

20" February 1936

"that the following altowances be granted under the protessions of the Irust Aced of the Superannuation Fund :- "In accordance "with the scale

To MIN

hidow of

Pensioner, formerly a House Pour and Waterman at

the manchester branch

\$18 a year from the 1* . 3every lastinetusive

breentionally.

"le Mora"
"Widow of an

Awaitiany Clark, forming a formant clark

10% a west for a further pseud of 2 years from the 200 I strucky wretwen, the matter to be reconsidered by the Sourmond at the end of that period.

agreed to

The bowit agreed thereto

Women blenks was reported

Nemute of the staff lommitte recommending appointments, etc. The following Minute of the Staff Committee having been read-

"Staff Committee."

"He was agreed to recommend to the Committee of Ireasury "for submission to the Court of Succession -

"A That the following appointments to made
In the accountant's Department, to fell the treasey caused by the

"appointment of a Suprembendant, to be 3th succion -

a Senior trak, to the a Superintendent a 2th class trak, to the a Senior trak.

"One count when the death of Robert kay Principal of the Joseph Brehange Section of the Chief Cashier's Office-

In he tarners department

20" February 1986

thich thank in the thirty Cashier's Office, "to be assistant" to the thirt tashur. a Senior there in the Chief tashinic Office, to be a Derucy Truncipal. In the thief Casturis Office (Foreign Exchange Section.) Deputy Principal, to be Principal, with the salary attaching to the post his pansionatte harconal salary of theo per annum to cease assistant to the thief Cashier, to be Deputy Principal and to be eligible for approximent as an Official in Charge In the Women Clarks' Department, to feel the vacancy caused a Servior Clarkby the resignation of a Woman track, to be a Senior Clark That the following appointments be made as from the 19 march next-In the accountants Department a Grade I Division 2 Clark in the livel of Establishments Office, is be a Inade I. Division ? Curk. a Grade II class I clark in the chief of Establishmento Office, to be a grade II, Class 1 Clark In the Cashier's department and Branchesa Grade II, Class 2 Clark at the Liverpool Branch, to be a Greade II, class 2 Clark In the Scenetury's Office a Frade I. Division II clark, to be a Fradel, division , arek, and to retain such around of his present personal pensionable salary "as well make his lotal remuneration equal to that which he would have "necessed had he been promoted to the

rank of Supportandent on the 1" staren 1935

In the Cashier's Department

- 20 3chwary 1936

"C. That, of the Probationary Nomen UNAS due for "appointment to the Termanent Staff, org."

"B appointed on the 24th January 1934

13 - 8" Sebruary 1934

10 - 15" February 1934

"whose peparts have been considered by the Committee -

appointed on the 8" 3 obviously 1924, who has role in the passed by the predical officer as "eligible for the sinuse of the bank, remain on probation for a further pured of 6 months, and that her appointment to the fermanned Saff be then subject to an entirely satisfactory inedical report.

all of whom were appointed on the 16th Debrucary 1924 have not get been transcered by the medical Officer owing to absence on account of sukruss.

"And who have draw passed by the medical officer as eligible for the "service of the bank, is appointed to the lemanist Staff in accordance with the dequeations in love.

"From the 24" January 1936

From the 8th February 1936

20" Floreway 1936

From the 15 Debruary 1936

D.	That, on accoun	nt of the responsible nature of their work,
the two	Senior Hessingers au	tained to the Dundand Pay and Louns
office 6	r granted Additional	e Honry at the nate of 3/10 and 3/1 per
		these allowances to paid to
-		, the present horizon of the bosts.

E Brainsering Staff.

Deat the secule of unges payable to there and suppose on the Brainsering Staff, be revered as under
the 15 a week on the 1º march 1936 with annual information of 5% a week to his present maximum of \$5.10 - a week this under these to be necessitized.

Works Department. (1) That Current Works to granted a gratuity of \$100.

(i) That the following to allowed to anticipate one annual increment
in salary
Neputy Clark of Works

Assistant Clark of Works
Araughteman

"(3) That the annual increment of 2% a urik in increased to "3% a wish in respect of the underminationed -

Seputy Forman of Works.

"(10) That the wages payable to the undermentioned by revised as belows.

14 10 - a wink as born the 1st march 1706, Hiving by annual increments of 1/6 awak (Charge Engineer) to a maximum of db awark 17:10 - a week as from the 12 march 436 "(1st clark) "riving by 10f airest on the 1" march 1937 to a maximum of 1.8 awik. \$5.1.6 a week as from the 1º march 1936 rising by annual increments of 2/6 a (200 elenk) week to a maximum of Ib a week through a user as from the 1ª march 1936 (30 CHAK) "Missing by annual meromants of 26 a wish to a maximum of frawish Communiting valary of 13:10: - a with (ho clerk) tricing by annual information of 216 a at present implied "week to a maximum of Isawith.

"(5) That the unges of Horumen imployed in the Norks Department
"He based on Trease Union Rates and in addition that such Horkmen to
"granted, subject to satisfactory senses, the following scale of invitases, org"On the 1" transh real
"following the completion

-01	5 years' source				21- pen wak	
	" do	15	do	a hurther	2/-	do
	"de	25	do	do	1/6	do .
	do	35	do	do	1/-	to

"Such increases to be principalle

"Further, that the Morkman at present imployed necess as from the "1" march next the increases applicable to their years of Jeruce.

F. That , the Superintendent of Costing who, under air "Order of Court of the 18" april 1935, was seconded to conduct an "Independent examination of the bank's expenditure, by granted a "Gratuity of \$100 in recognition of his services."

8.4 marcin

235 20° Ilbruary 1926 Agreed to

Report of the Staff Committee recommending the Actalianary Hale Clarks to the

Permanent Staff.

The bourt agreed thereto

The following Report of the Staff Committee having been submitted.

"The Staff Committee

"heport to the Committee of Ireasury for submission to the Court of Directors -

"That they have had before them the deports whom three Probationary made clerks appointed on the 15" August 1932 where election to the formanist staff was postposed by the court of the 15" august 1935 on account of unsatisfactory deports

"and they have been passed by the medical Officer as digible for insurance with the bank Provident Society at ordinary rates of prantum. The Committee therefore recommend that these teaks "to elected to the Permanent Staff of the bank and appointed assistants in alcomance with the Regulations in force.

"age 3nm the 15" February 1936.
"22"
"21

8.4 martin

16 February 1936

The Court approved thereof and

Ordered

That the blerks in question be elected into the Fermanent Gervice of the Bank on the conditions in force

Approved

20" 3charay 1936

Report of the Staff Committee with regard to a revision of the existing table of rates of commutation.

The following Renort of the Staff Committee having been submitted.

The Staff Committee

"Report to the Committee of Treasury for submission to the Court of Directors-

"That pursuant to an Order of tourt of the 16th January 1936, they have considered the question as to whicher any noncion to descrable of the existing lable of nates of Commutation at present allowed to members of the Hale Clinical Staff (Permanent and duxiliary) in nestect of that portion of person which under the Regulations "can be commuted for a cash payment.

"who, in his consideration of the question, has been quided by the "following points, in ;-

- "(a) That the Superaunualion Sund should be properted against loss "owing to the extress of the option of Commutation by "impaired livis
- "(b) That the basis of Commutation whilst fair to the Staff should "not be so liberal as to enable a mounter of the Staff to function from the Sovernment or any Insurance company an Annuity in excess of the amount of person surreduced.

"Sommittee are of opinion that a review of the existing lable of committee are of opinion that a review of the existing lable of commutation is descrable and accordingly they recommend that the "actuary's nutfood of selection of a lable be adopted. In selection is based upon an airrage of the nates at which extrain of the Insurance companies are prepared to grant annuities, subject to the deduction of the form the applicable table, such deduction burg in the opinion of the Adulary sufficient to cour the exercise of the opinion of Commutation by impaired lives.

The Committee however, necognise that the sole purpose of granting provides to to provide a regular income for numbers of the "staff after retirement during their declining years and that the option "of commutation is a privilege provided for exceptional cases, and one which the bank are not anxious to encourage. Having regard to these "considerations the Committee recommend that the selecter lattle should "in every ease by waded to the extent of 3 per cent.

The committee

20" Jebruary 1936.

"The Committee in recommending the another of "this method of selection, nearlise that it will be incressary that the Bank should be made fully aware of any changes which may from time to time take place in the nates at which the Insurance Companies are prepared to grant Annualies in order that a fresh take may be selected which will take full account of any such "changes; therefore they are of official that the Adulary should be instructed to notify the thirty of Betablishmans when the occasion of any general revision of rates.

The Committee are advised that Patte & 13 as published in Statulogy Rules and Orders 1936 No 471 is the appropriate Patte for employment at the present time and they recommend its adoption until further notice subject to a loading of 3 per cont. for the reasons about mentioned; such latte to come into force as on the 1° march 1926 and to be notified to the Staff on the 2" march.

a memorandum (A) setting out the practical effect of this particular recommunication is attached together with a copy of the actuary's Report (B)

"E. H. Martin.

"14" February 1936

The Court approved thereof.

Reports were laid before the bowit from Mr Martin of his visit to the Law bowits Branch and from Mr Goschen of his visit to the Bristol Branch

Hinute of the Jhe following Minute of the Committee Committee of Treasury having been read-

Committee of Treasury,

"It was agreed to necommend to the lower of

† See Court

approvid

Minute of the Committee of Ireazury with regard to an endependent audit of the Accounts of the buareness

20" Johnwary 1936

"burseloro that Hesero obelorthe Elander Inteffiths and Co. In requested to carry out audits of the half-yearly balance Sheets of the "tountry branches one or live branches bring selected each half-year for this furpose such audits to be on the same lines as those "tout down for the audit of the recounts at the Head Office and "Law Counts branch"

agreed to

The bourt agreed thereto.

Acposed of the brances and becounts on the brank dwing the past year with regard to Advances and Discounts, etc.

See Court

minutes

on Advances and Discounts having been submitted-

"The Committee on advances and Discounts

"Report to the Committee of Treasury for submission to the "court of Directors-

"1936 relating to the Discount operations at the Acad Office and at the Branches and to the advances to the Discount market "on Billo and Mosters for full particulars they refer to the advanced Statements accompanying this Report.

"Those figures which the Committee think will be of the most interest to the Court are laid upon the table.

" Kroneth Goschen."

"12" Jebruary 1936.

approved.

The bourt approved thereof.

at her request to quit the service of the Bank as from the 17th March

for Service

a Court of Directors at the Bank

on Thursday, the 27 Jebruary 1986

The At Hon. Montagu Collet Nonnan D.S.O. Su Brinsol musquar Harvey Bart, KBE

Governor Deputy Governor

George Macaulay booth, bog basil Jage Catterno, bog. Sur andrew dae bunean Kenneth Josephen, Bog. Edward Holland - martin, Esq lord Hyndley of meads. The Hon. Roland Dudley helson, 0.50 pt archur whitevorth, Bsq

Ceal Jubboth boy. Robert Lydston Newman, Esq. The Hon alexander Shaw Frank Cycil Starko, Esq. Watter Krimedy Whigham, 659

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

The appointment of thirty three

27-34 mary 1934 Probationary Male Clerks was reported.

Minute of the Committee of Thesaura with regard to the allowance paid to distinct britished.

Minute of the Sommittee summittee of Justing Minute of the Committee

"Committee of Treasury.
"26" Tetruary 1936.

"half yearly Report of the Committee on the Pernamed Control of Bernaldure dated the 12" February 1936 as to the allowance paid to Directors on the occasion of a visit to a Country Branch, "it was agreed to excommend to the Court of Directors that the "amount of such allowance be reduced from Jurishy Funnas to "Sen Suinas, but that in the event of expanses in excess of this sum bring incurred by any director, the excess be repaid to him."

agreed to

The bourt agreed thereto

Ministe of the Committee of Massery Accommending the granting of two functions

The following Minute of the Committee of Treasury having been read.

"Committee of Ireasury 1936

"that persions by granted in accordance with the scale and under the provisions of the hust beed of the Superannuation June 16 - "Ic McKay," a Casher age 65 years on the 18th march mxb:

"Service 46 years: \$591.9.4 a year from the 19" March next inclusion.

"M.G. Harrio, a Ininequal Woman Clark: age 50 years on the 5"

March next: servere 20 years: \$192:10 - a year

from the b" march next inclusion."

agreed to

The bourt agreed thereto

77 February 1936

leave at her request wayne the service of the Bank as from the 31st March.

the current half-year was submitted t

The Annual Statement of the Accounts of the Bank Provident Society for the year ended the 30th November 1935 was laid before the bourt

May

+ 91 1 ming , throat was reade by direction of the sortenance

a Court of Directors at the Bank

on Thursday, the 5" March 1936.

Present -

The At. Hon. Montagu Collet Norman, D.So. Gov Sor barrist Musquare Harry, Barr. K.B.E. Dep

Governor Deputy Governor

Sui Alan Sarrett Anderson, 4.BE, MP Seorge Macautay Booth, 80g. Basil Sage Catterns Esq. William Henry Clag, Esq. Kenneth Goschen, Esq. Jord Hyndley of Meads. Cell Jubbock Bsq.

Adart Lydolon Newman, Bog,
Svi Edward Robert Stacock, acro.
The Hon. Alexander Shaw
Sci Josiah Charles Stamp, ac. B., a.B.E.
Frank April Flanko, Bog
and
Arthur Whitworth, Bog.

were read. The proceedings of the last borrit

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

The appointment of nine Probationary

5" march 1936

Women blecks was renorted.

a Woman The resignation of bleck, which was called for and accented as from the 29th February, was reported

Minute of the with regard to the salary of the assetant to the

governos

The following Minute of the Committee Commun of massey of Treasury having been read-

> Committee of Treasury. "4" march 1936.

Consequent whom the adoption by the Court of the "30" may 1935 of the Second Interior Report of the Special Commettee appointed by the Court of the 3th January 1925, it was agreed to "recommend to the Court of Directors that as from the 1" march 1936 a pensionable salary of 2000 a year be paid to 11 8.40. Skinner as assistant to the Governors.

The bourt agreed thereto

Minute of the recommending the granting of a previous

The following Minute of the Committee Commune of Treasury having been read-

> Committee of Treasury. 4 march 1936.

"It was agreed to recommend to the Court of Directors that a pansion be granted in accordance with the scale and under the provisions of the Irust Deed of the Superaunuation Jund toan auxiliary Woman arra age 50 years mun & K Blunt on the 28" march next senser 17 years " 168 a year from the 29" Harch next, inclusion

The bourt agreed thereto

agreed to

5" march 1926

Appart of the formulate on the abuilding of the bank with negated to the breatment of the outer walls of the bank.

The following Report of the Committee on the Rebuilding of the Bank having been submitted-

"The Committee on the Resulding of the Bank

"Report to the Committee of Preasury for submission to the Court of Servictors-

That the removal of the nebes in the Jothhury wall, which was necessitated by the alteration in the netative position of the bullion Yard Entrance, has resulted in so great an improvement in the appearance of the wall that it is considered that the other walls should be treated in like manner. In Herbert Baker units—"one cannot exaggerate the architectural value to the whole building of plain horizontal walls. He points out also that the alteration will base at the great element of Soam's architecture "imminsely enhanced."

The estimate of the cost of the profused alterations is as become :-

"For filling in 15 mehrs in the Princes Street Wall and but the bartholoniu Lane Will.

\$ 2325

For filling in 20 small necesses between columns in Ihreadnesdle Street and round the corners of 1915

For the corresponding corners in hunces .

142 2.057

For filling in the old Frances Sheet doorway

385

For filling in the Small high square precesses "round the building.

15244

"George m. Booth

"3" March 1936"

approved

The bourt approved thereof

The following Women Clerks had leave at their request to quit the service of the Bank

a bourt of Directors at the Bank

on Thursday, the 12" march 1936.

Iresent-

The At Hon Montagu Collet Norman, 1.50. 500 Barnot Musquare Harvey Bart, 16.8.E. Governor Deputy Tovernor

George Macautay booth, Bog basic Jage Callerns, Bog Sir andrew has Suncan Kinnich Joschen, Bog Lord Hyndley of Mads Cecil Jubbock, Bog, hobert Lydston Newman, Bog Sur baward hobert haeou , G.C.V.O. The Hon. Alexander Shaw Frank Gyrib Jianno Boq. James Googe Weer Boq., C.M.G., C.B.E. Haller Kinnedy Whigham Boq. and archur Whitworth Boq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

The appointment of eight Probationary Women

12 march 1936 Women blerks was reported.

The annual Reports on the Samaritan Jund, the blerk's Guarantee Fund and the Special Pensions Reserve Fund were laid before the Court.

The half yearly accounts of St Luke's Printing Works and of the Works Department were laid before the bourt.

The accounts of the Bank for the halfyear ended the 29th February 1936 were laid before the Court together with the following Minute of the Committee of Treasury -

minute of the Committee of Treasury recommending a dividend on bank

Committee of Treasury. "11" March 1936.

"That having examined the state of the bank's accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 19" instant

That a half year's dividend of interest and profits In made on the 4th april next of to per cent less Income Jax

consideration of which was postponed until next Thursday

a Court of Directors at the Bank

on Thursday the 19th march 1936.

Present.

The At Hon Montagu Collet Norman, D.S.O. Su Bronot Husquare Harvey, Bare, KBE

Sommor Deputy Governor

Sir alan Farrett anderson, abe, MP. George macaulay booth , baq. Basil Jage Catterns Bog. Kinnach Josephan , Bog . The Hon. Actand Dudley Kilson D.So, Mc Haller Rannedy Whigham, Esq. Robert Lyaston Newman Bog.

Sir Edward Notert Placock , O.C. v.o. The How alexander Shaw Sir Joseph charles Stamp, a.c. B. G. B.E. Frank Cynel Diarko, Bog, archar whitworth 659

The proceedings of the last bourt were

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

The Governor again laid before the Court a Minute of the Committee of Treasury of the 11th

19 march 1936.

March recommending a Dividend on Bank Stock, consideration of which was postponed by the last bourt.

The bourt agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this bourt.

Jetter from the Charcellor of the Brehequer applying for advances during the insuing quarter.

The following letter from the Chancellor of the Exchequer having been submitted-

"Ineaswry thamboro." "17" march 1936.

"Tentleman.

I big to request that you will have the poodness to move your lower to consent to advance during the enoung quarker such amounts as may from time to time to required for the lubble service, at such rates of interest as may from time to time to agreed.

I propose that the advances shall be made either on the credit of ways and means under the authority of the "Emsolidated Jund act or appropriation act, or on the security of sneasury bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the bank and be notified officially to the bank without delay by Warrant over the organitive of two fords.

. I am, Yours very faithfully,

The Governor and Deputy Formor

19" March 1936 agreed w

The bourt agreed thereto

Resolved

That the House List of Governors and Directors for the year ensuing be advertised as usual-

·1936

"The following is the House first of Governors and Sirectors "of the Bank of England for the year money-

"For Governors

The At Hon Montagu Court Norman, D.S.O. Sovernor Basel Gage Catterno, Esq. Deputy Tovornor.

"For Directors

Sio alan Garrett Andorson, G.B.E.M.P.

*Dallas Gerald Hercer Bernard, Esq.

Seorge Macaulay booth, Esq.

*Jawrince John laabury, Esq.

William Henry Usgq, Esq.

Satrick ashley looper, Esq.

Sir andrew Rae duncar

alirit Charles Gladslone, Esq.

*Kenneth Goschen, Esq.

*Charles Joselyn Hambro, Esq.

*John loddrook Hanbury-Nilliams, Esq.

*Edward Holland-marlin, Esq.

Jord Hyndley of Meads
Sin Robert Molesworth Kindersley, G.B.E.
The Hon Roland Sudley Kilson Dso, Mc
Cell Jubbock, Ssq
Sin Edward Robert Jeacock, GLYO
Jord S' Just
The Hon alexander Shaw.
Sin Josiah Charles Stamp, GLB, G.B.E.
Frank Cynt Tianks, Bsq.
James Scorge Weir, Sig., CMG, C.B.E.
Italian Kennedy Whigham, Bsq.
Arthur Whitworth Bsq.

"NB The gentlemen against whose names asterious are placed "one new candidates for the Queetlon."

"The Election for the Sommor and Deputy Bournor will be "held at the Bank on Sucoday, the 39" Hanch, and for Swictors on "Wednesday, the 1st April, from 11am to be from."

19" March 1936.

minute of the Committee of Treasury with negard to the Election of the Committee of Incasury the for the ensuing year

The following Minute of the Committee of Treasury having been read-

> "Committee of Ireacury 18" march 1935.

with reference to the bledion of Herritins of the Committee of Treasury for the ensuing year, it was agreed to necommind to the Court of birectors -

"That the Voting Papers be issued on Thereday, the "19" march.

"That the Koling take place at the Court on the 2" april and that directors who so draine be allowed to necord their Votes after making their declaration of Office on Wednesday, "1" april.

"That the Votes be counted after court on 2" april, and

"That the Standing Commettees be appointed on thursday q" april

The bourt agreed thereto.

The following Minute of the Committee Committee of Treasury of Treasury having been read -

> Committee of Treasury "18" march 1936.

"It was agreed to recommend to the Court of Directors that the agent of the feeds branch is authorised to make a donation "not exceeding 100 quinias in response to the appeal on bihalf of "the General Informary at feeds.

The bourt agreed thereto

agrand to

agreed to

necommending the

granting of a donation.

minute of the

19th march 1936

Committee on Advances and Discounte recommending the opening of a Owenut account.

The following Minute of the Committee Junute of the on advances and Discounts having been read-

> "Committee on Advances and Discounts 11th march 1936

It was agreed to recommend to the committee of "Treasury for submission to the Court of Directors that the firm of having been dissolved, a discount recount be opened in the name of their ouriessors. with a nating of 15

"Irank C. Diarko"

agreed to

The bourt agreed thereto

Junule of the Laft Committee recommending appointments, de

The following Minute of the Staff Committee having been submitted -

> Staff Committee 13" march 1936.

It was agreed to recommend to the Committee of Treasury for outmosion to the Court of Directors -

That the following appointments be made-

"In the accountants deposiment, to feel the recency caused by the "retirement of H.E. J. Juller, a Superintendent,

a Grade I division ? curh to be a Grade I division I clink

Consequent upon the netviewent of Edward Saniell an "assistant Pruncipal, Ic Me Kay, a Castron, and arthur Serie, a Sub-Castron, In the Cachinis Department.

> a Grade I division I chick to be an Revisiont Preparel Grace I duren 2 Clerko 16 In Inade I Division I arks.

> > In the Irensury

19" manet 1926

Grade II, Mass I Chris. 16 ds Trade I, Division 12 Maris

In the Dreadway -

Grade I, Dursion I Clarks,

at the Hanchester branch.

a Prade II cass 3 arm in the Casherio Separtment and Branches, to be a Frade II, cass 3 arm with sensority next about

Tomorguent on the death of Arthur bairsto Senior Portin 2 Porter, to be Senior Porter, with the "additional wages of \$100 per week attaching to the post.

In the Homen Clarks Department -

a Frade I Division 2 Clink, to be a Frincipal Clink.

Frade I, Division 3 Clinks

a Frade I, Class I Clink

Action 2 Clinks

B. That a stade I than 2 homan tack, whose reports both as to her work and health are unsatisfactory, be asked to tender har resignation and that she is granted a function in accordance with the scale on account of ill-health.

O (1) That the underminitioned Protationary Women CURRS, whose Reports are satisfactory and who have the passed by the Hedical Officer as diquite for the service of the bank, be appointed to the Remainant Staff in accordance with the Asquestions in force-

as from the 15" setrucing 1936.

as from the 8" March 1936

ig march igolo

"as from the 8" March 1936 (continued)

" as from the 15th march 1936

"(2) That a Trobalionary Woman Clark, whose appointment is the fermanent Staff was postpound by the Court of the 3° Deleter 1925 owing to the unreceptationy nature of the reports both as to her work and health and whose meports are now satisfactory, its appointed to the Permanent Staff in accordance with the Aequications in force as from the 15° March 1926.

19" Handy 1936

"D. That arrangements be made as early as possible for an declier of Trobationary Hale with it accordance with the existing frequentials and that.

"(1) The Sourmon and Deputy Sovernor each be allotted two "nominations and each Director out nomination.

- (2) additional nominations, not exceeding three in all, the given by the Formore to some of theke who may be service outside for the senice.
- "(3) lip to the further nominations to allotted to the Hundres
 "If the lower community with those Huntres next
 "fortouring the last to have been allotted an additional "nomination".

"Ceal Julyork

agreed to

The bourt agreed thereto.

at her request to quit the service of the Bank as from the 17th April

a bourt of Directors at the Bank

on Thursday the 25th march 1936.

Inspent -

Ser Ennest Husgrave Harvey bant, KBE

Deputy Formore.

Sir atan Surrett Anderson, ABE, M.P.
Scorge macautay Booth Esq.
Bazil Sage Catterno, Esq.
Sir andrew Rae Duncan
altert Charles Fladstone, Esq.
Kenneth Josephen, Esq.
Jord Hepaley of Mads.

In Rubert mobileworth Kindenshy, 4.8E. The Hon Roland Sudicy Kileon, D.S.D., M.E. Robert Lydston Newman, Bog. Sir Edward Robert Feacock, 4.e.v.o. Trank Cyal Dianks, Esq. Walter Kennedy Whigham, Esq. archer Whilworth, Esq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read.

The appointment of five Probationary Women blerks was reported.

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To Hanch 1936 hundle of the committee of Prenouvy recommunding that He Hollden, a pensioner, be allowed, to an exception to commute a part of his prenouver.

of Treasury having been read -

Committee of Treasury.

"It was agreed to recommend to the Court of Screetors that Ha Harry Ildaer, afencioner, formarly Secretary of the Bank, "In allowed, as an exception, to commute 186 14 - of his handion for a cash payment of 1850 2 --

agneed to .

Minute of the Ammittee of Ineacury recommending the quanting of a francien

The bourt agreed thereto

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 25° march 1936.

"It was agreed to necommend to the Court of Surretors that a previous to granted in accordance with the scale and under the provisions of the Irust deed of the Superaumulation "Jund to-

H. S. Soodall

a Snade II, Class 2 Noman Clark age 29 years. Service II years whose nesignation was called for by the Court of the 19th march on account of. "Ill-health of 42 18 - a near from the 5th may next inclusive."

agreed to

The bourt agreed thereto

minute of the committee on Sylvico recommending that the legulations for the smallymant of the cloud Staff at Sylvis

bunting Works by refunite

on It Luke's having been read -

"Committee on S. Juris.

"Consequent upon various Orders of Court, Orders of the

26" march 1926

"Fourthorn and the adoption by the Court on the 30" may and he fully 1935, "nespectively, of the Second and Shird Interior Reports of the Special "Committee appeared by the Court of the 3" January 1935, the hequitations for the Employment of the Correct Staff (Permanent and Auxiliary) at & Luke's "Frenting Works as previously primited have become obsoleties it was "agreed therefore to recommend to the Committee of Treasury for submission to the Court of Directors that the Regulations be refruited in accordance with the accompanying draft."

1 See Court munules

B. J. Catterno."

agreed to

The bourt agreed thereto.

The following Women blerks had leave at their request to quit the service of the Bankas from the 20th April as from the 22th April

1-1-1

