If

4. 松水水流水和

Governors elected the 31° March 1936.

Declaration made before The At Jon. Montagu Collet Norman, D.So. Svi Brnest Harvy, governor

Basel Jage Catterns, bog

Sepuly Governor.

as Sepuly Sourmon for the freezeding year. 4r Norman

as fourner for the

preceding year

31 march.

31" march

Sale

	made before the-	1936
Svi alan Farrett Andrison, G.B.E., M.F.	Deputy Sovernor	1º april
Sallas Gerald Hercer Bernard, Esq.	Ibvernor	1º april
George Macaulay Booth, Esq.	Journor	1º April
Jaurence John Cadbury , Esq.	Governor	1º april
Hilliam Henry Cirgg , Ecq.	Governor	23rd april
Patrick ashly Cooper, 629.	Governor	11" april.
Su andrew Rae Duncan.	Governor	1º april
awart Charles Fladstone, bog.	Governor	1º april
Kannith Josephan , Esq. retired % ill health 2 July 1926	Formor	25°Jun€
Charles Joselyn Hambro, Bog.	deputy Governor	15" april
John Coldbrook Hanbury - Williams, Esq.	Governor	1º april
Edward Folland - martin, Esq.	Governor	1º april
ford Hyndley of Meads.	Governor	1º april
Sin hobert Molesworth Kindersley, A.B.E.	Governor	1º april
The Hon holand Dudley Kitson, D.s.o., Me.	Governor	200 april
cecil Lubbock, Esq.	Deputy Governor.	grapil.
Sir Edward Robert Seacock, ac vo.	Governor	1º april
ford so Just.	Governor	30 April
The Hon alexander Shaw	Governor	zn april
Sur Josiah Charles Stamp, G.C.B. G.BE.	Deputy Governor	1ª aprili
Frank april Franks, Boq	Governor	1º april
James Scorge Weir, Bag., C.M.G., C.B.E.	Governor	23 april
Walter Kinnedy Whigham Esq.	Sepuly Townor.	g april
arthur Whitworth, Esq.	Governor	1ª april

Seclaration

date

a Court of Directors at the Bank

on Inureday, the 2nd april 1936.

Present -

The At Hon. Montage Pollet Norman D.S.D.

Journnor.

Sallao Ferald Hercer Bernard Esq. Surge Haewilay booth bog fawmer John Cadhury Bog. See Andrew hae Suncan albert Charles Gladstone bog. John Coldbrook Hanbury - Newcans Edward Holland - Marker Bog.

Jord Hyndley
The Hor Roland Sudley Kiloon, D.So, Mc
Sur Edward hobert Peaceth, Ge. v.o.
The Horr. Alexander Shaw
Trank april Tranks, Esq.
and
Arthur Whitworth Esq.

The proceedings of the last bourt were read.

The The and 12th By Laws were read as usual.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

2nd april 1936.

Amute of the Committee of Treading the transfer of a pronouncer.

The following Minute of the Committee of Treasury having been read-

"Committee of Incasury,

"that a parsion be granted in accordance with the scale and under "the processions of the Irust seed of the Superannuation Sund to
"E. S.a. Shillips", a Grade I, Class 1 Homan Clink: age by years:

"Leture 17 years of 110 a year from the 1st.

"Hay rext mausure.

agneed to

The Sourt agreed theuto.

The following had leave at their request to quit the service of the Bank
a Permanent Woman Clerk,

as from the 25th April

an Auxiliary Woman Clerk,

as from the 30th April.

Pursuant to an Order of Court of the 19th March, Voling took place for the Election of Director to serve on the Committee of Treasury for the ensuing year

J. 1127.

a Court of Directors at the Bank.

on Thursday, the 9th april 1936.

Present -

The At. How. Hontagu Collet Norman , D.S.O. Governor.

Basel Jage Catterns, Esq. Deputy Sovernor.

Su alan Savuelt Anderson, G. B.E., M.P. Sallas Genald Hereer Fourand, Esq. Seonge Hacaulay Booth, Boa. Jawrnee John Cadhury Esq. albert Charles Gladolone, Esq. John Coldbrook Hantwy - Williams, Esq. Edward Holland - Martin, Esq. Jord Hyndley.

Soi Robert Moleoworth Kindensley, G.B.E.

The Horr. Roland Dudley Kilson, D.S.C., McCent Jurock, Esq.

Soi Edward Robert Peacock, Ge.vo.

The Hon. Alexander Shaw.

Frank Cipul Dearks, Esq.

Walter Krunedy Whigham, Esq.

Authur Whitworth, Esq.

The proceedings of the last boivit were read.

The Wickly Statement of Discounts

and advances granted to Bill Brokers, etc., was read.

It was reported that the following had been elected Members of the Committee of Treasury for the current year-

Mr Whigham
Mr Shaw
Sir Josiah Stamp.
Mr Hambio
Sir Andrew Duncan
Sir Edward Peacock.
Lord Byndley.

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity was laid before the bourt

The appointment of nine Probationary Women blerks was reported.

Henric of the Committee of Theapury the apparisment of Committees, etc., for the current year.

The following Minute of the Committee of Treasury having been read -

"Committee of Ireasury, "8" about 1936.

"that the following Committees, etc., be appointed for the current year, with :-

"Visits to the Branches.

Manchestin and Liverywood

"mr Hartin

" yo benerd.

Burmaham.

" He Whitworth

yn weir.

Neuracte

"MA Booth

". 4" Hanbury - Williams

Jeeds and Auce

"Martin

" " Cadbrery.

Bristol and Plymouth

. Ho Kilson.

Law Courts

Sir hobert Kindersley.

annual audit Committee (London)

"(The audit to the completed by Weares day, the 11th November 1906.)

" Mambro

"Ser andrew Duncan

"m" Bernard.

· audit Committee !

Mr Kulson.

Lord Hyndley

"Mr Martin

". Ma Cadbury.

Committee on advances and Discounts

" Mr Dianks

- Mª Hambro

- Martin

Mr Burnard.

Staff Committee .

Mantin

-Mª Lubbock

M' Hilson

Mª weer

" H" bernard

" M. Cadbury .

"Mo Hanbrory Williams.

Committee on So Jukis

"M Whitworth

Jr Gladstone

Hu Cooper

4" Martin

VI - Hanviery - Williams

Committee to consider the Securities of within Jundo

"Mr Whigham

". Mamble

In Martin

"Committee on the Rebuilding of the Bank.

- Mr Booch

of gladstone

He martin

y were

Committee on the Remanent Control of Expandition

"Lord Hyndley

of Cooper

" Martin"

quapul 1936.

The bourt agreed thereto

Herrite of the Committee of Intervery recommending the opening of a drawing recount

The following Minute of the Committee of Treasury having been read.

"Committee of Treasury." 8" april 1936.

It was agreed to recommend to the Court of Directors . That promission be granted to the Banco de la Republica Oriental del . Uruquay to open an account in the drawing Office."

agreed to

The bourt agreed thereto

minute of the armitted of treasury seconomorating the granting of two procurs

The following Minute of the Committee of Treasury having been read -

"Committee of Incasury,
"8" april 1936.

It was agreed to recommend to the Court of directors that principal to granted in accordance with the scale and under the priorizions of the Dust Seed of the Euperannuation Sund to-

"I 9 Scott Head Jale Porter: age 65 years on the 16" april next:

"service 21 years: \$150.9 - a year from the 17" april

"next inclusive

"William Oram, a Painter in the Works Separtment: age bb years:

"Scrucce 22 years - Lb8 19:- a year from the 10" april mellione

agnesa to

The bourt agreed thereto

qui april 1936.

Report of the Committee on Sifukis with negard to a sensing of pensions for certain compositors and finity operators at Sifuke's Printing Horks whose sensions will be dispensed with tonsequent when the adoption of new methods of preferring divident books and warrants.

See Court

approved

Minute of the committee of Arenously with regard to the appointment of an Executive Director and the remuneration of the court whose exclusive Services are inagaged by the Court

The following Report of the Committee on St Luke's having been submitted-

The Committee on S' Luxe's

Thepart to the Committee of Treasury for submission to the Court of Directors -

That the production of Durdond books and Warrants by the new mechanised method with errolling reach proportions which, combined with the fact that Stocks accently socied are not being set in type, unit rendere it necessary to dismiss approximating 9/x compositions and finolype operators. These man have rendered begat and efficient service and, seeing that their dismissal with the entirety due to the new methods adopted by the bank, the committee fire that they should be suitably compressed for the loss of their surplement. The committee therefore recommend that a scale of prosons in accordance with the attached Genorandum! In adopted in peopled of these men as from the Pmay next.

"a whelworth.

30" march 1936

The bourt approved thereof.

The following Minute of the Committee of Treasury having been read-

"tow mittee of Invasory "8" april 1936.

It was agreed to recommend to the court of directors

"(1) That

1) That

"Su b m. Harry for paid special remuneration at the nate of \$5000 a year from the F31 march 1936 inclusive in respect of his services as Deputy Former for that princed.

"(2) That Ho 6.4 markin the approximate an breaker derictor for the current "were and that the following proposate be adopted for the fraguent of "cheeral remaineration, in addition to their normal fire, of Hembers of the "lovert whose exclusive enrices are engaged by the court-

(a) 1 B. J. Cattrono lo be paid

"1936 on respect of his sources as an Execution.
"Ancetor during that forward.

"(2) at the rate of \$5000 a year as Deputy Formor from the 1" april 1921 inclusive.

"(b) 1 6.4 Martin to be paid at the rate of \$4500 a year from the "1" Harch 1906 inclusion."

The bourt agreed thereto

agnered to

a Court of Directors at the Bank.

on Thursday, the 16th april 1936.

Present -

The At Non Honlagu Collet Norman, D.so. Basil Sage Catherns, Eog.

Sovernor Vepuly Sovernor

Rallas Gerald Heren bernard Esq.

George Hacautay Booth, 600,

Laurence John Cadbrory, Esq.

altert Charles Stadstone, Esq.

Charles Joselyn Hambro, Esq.

John Coldbrook Hanlwy- Hilliams, Esq.

Edward Holland-martin Esq.

Sir holand Holesworth Kindensky ABE.

The Hon. holand Dudley Kilson, DSO, Mc

Ped Lubbock, Bog.

Sir Edward Robant Pearock, ACNO.

Frank Cyru Franks Sig.

and

Pathur Whiteworth, Ess.

The proceedings of the last bowit were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

a Court of Directors at the Bank

on Inuraday, the 23th april 1926.

Present -

The At Hon Honlagu Collet Norman, D.S.D. Towsenor.

Ser alan Sarrell Anderson, ABE, MP. The Hon Roland Rudley Kilson, D.S., Me ballar Ferald Mercer Bernard, Boq. Cecil Lublock, Esq.

William Henry Cugg, Boq. Sir Edward Robert Feacock, Acxo.

althit Charles Fladstone, Boq. The Hon. Alexander Show

John Coldbrook Hantury - Williams Esq. Frank April Stanks, Boq.

Edward Holland - Martin, Boq. James George Weer, Boq. C.M.A., C.B.E.

Jord Hyndley. Waller Kennedy Whigham, Boq.

Sir Robert Holesworth Kindersley, ABE Arthur Whilworth, Boq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read.

23 April 1926.

Minute of the committee of Freazury prominending the granding of a pronounce

The following Minute of the Committee of Treasury having bun read-

Committee of Treasury.

It was agreed to recommand to the court of Sincetons that a pension be granted in accordance with the scale and under the provisions of the Irust Deed of the Superannuation 2 and to-

"W. M. Sudenham a Frade I Mass 2 Homan Mark: age 28 years:

"Service longears: who in the opinion of the

Bank medical is sinfit for further service: floo

"a year from the 218 april next inclusive."

Organid to

The bourt agreed thereto

The following Women blerks had leave at their request to quit the service of the Bankas from the 16th May as from the 22th May

1-1-1

a Court of Directors at the Bank

on Thursday, the 30th april 1936.

Incornt

The fit How montage Collet Norman DSO.

basil fage Calterno Esq

Sovernor

Deputy Formore

Sallas Gerald mercer bernard, Esq.

george macaulay booth bsg

Jaurence John Carebury , Bog .

attent Charles Gladolone Bog

Charles Joseph Hambro Bon

John toldbrook Jantury - Williams, Bog, James George Weer Bog, C.M.G., C.B.E.

Edward Holland - martin bon

lord Hyndley

Cecil Lubbork Boa.

Sir Edward Robert Peacock Gevo.

Jord Stust

The Hon alexander Shaw

For Josiah Charles Stamp, ACB, A.B.E.

Walter Kannedy Whigham wa

The Horn Roland Dudley Kitson, D.So., Mc archer Whitevorth, Egg

The proceedings of the last bourt were read

30th april 1931.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Apport of the Committee to consider the Securities of certain

The following Report of the Committee to consider the Securities of certain Funds having been submitted-

"The Committee to consider the Securities of certain Jundo

"Report to the Committee of Ineasury for submission to the court of Directors-

"That they have examined the invisionants held by "the undermentioned sinking I and namely -

Bastern Bengat haitway B annuty.

Sunde Sunjant and dethi haitway B annuty.

Maintine Formment 5% Juananteed Joan 1951/91.

Norsaland John mont 12% Juananteed John 1952/92.

Falestine Johnnment 5% Juananteed Joan 1942/67

Sanganytha Formment 42% Juananteed Joan 1948/68

Tanganytha Formment 4% Juananteed Joan 1951/91

Sanganytha Johnnant 4% Juananteed Joan 1951/91

"also those held on account of the bank shouldn't Society and have approved such transactions as have latter place since the investments inne last reviewed.

That they have satisfied themselves that the invisionness made on accordance with the terms of the Order of Court of the 30° January 1936.

· Particulars of the various transactions are set out in the · accompanying manurandum.

"That they have also had before them particulars of the "Urins Surventee Sund and of the investments held on account of-

See Court numerics

30th april 1936.

"Special Renovono Restrue Sund.

Samanitan Sund.

John Buchanan Sund.

Besic Mackay Sund.

Sordow Mimorial Pollege Sund.

"Mestminster astry- Sean Rylis Sund.

Sousford Collegy Disaster Relat Sund.

That they are satisfied with the whole position and that instructions have been given to the third tashier as to the nature of the investments to be made during the enough quarter.

W. K. Whigham

"27" april 1926.

approved

The bourt approved thereof.

minute of the Committee of Theasur tecommending the pranting of first principals

minute of the The following Minute of the Committee of committee of measury Treasury having been read-

"29" april 1906.

"pansions to granted in accordance with the scale and under the provisions of the soust seed of the superannuation sund to
"W. B.C. K. Kronig Ryan, a Cashier age by years on the 29 may next source

"Abyears of 590-13:- a year from the 30 may rest

"inclusion."

AM Pelly, a Frank I division I clark in the 30% war stock office age by years: \$516 10:4 a year from the 1" fine west including.

"Mr. C. Sacheverell, a Grade I Division " Woman Block: age to years on

Hise

30 april 1936.

The 27 may next service 31 years : \$183 a year from the 28 may next enclusion.

an auxiliary eight : age 15 years on the 3" may

"next: service 19 years: figs a year from the le"

"may next inclusion.

36 Charles a Mouse Porter and Watchman at the Liverpool

"Branch: age boyears on the 10° may next. Server 1b "years: 183-12: a year from the 11° may next encloser."

The bowit agreed thereto

6.2.9 morrio,

The following Minute of the Committee of Treasury having been read-

"Commettee of Incasury.

"It was agreed to recommend to the Count of Directors "that He bounded to appointed a mamber of the Committee on Squikis "in the norm of Me bladstone, who has expressed a wish to be "nelieved of this duty."

The bourt agreed thereto

The following Report of the Committee on St. Luke's having been submitted -

"The Committee on S' Julis

Report to the Committee of Ireasury for outmission to the Court of directors.

anach to

minute of the lounnities of Treasury recommending that It beinard is appointed a minute of the lounnities on the hours of the room of the Idadolove

annes d To

Report of the Committee on & Like's with regard to the allemature of and 10%. Bank notes.

30" april 1936.

"That fruintings of the alternature of and 10%. Bank Notes have now been completed and the Commettee submit for approval final "proofs of the Notes, together with exhibite showing each phase of the spiriting.

The lotal cost, which is fraid by the Treasury, incurred to date is as follows-

· (a) Antions

Tes for designs rejected \$221.

Stephen Fooden 1500 \$1724

(6) Outside Granges

braddwy Makinson and Co. Ja. \$2.800

General Grangeoing etc.)

General Grangeoing etc.)

"(c) Bapanoro at Junit

£ 11.090

The is the introduction of the Committee, subject to the approval of the Count, to complete certain positioninary work at an approximate further cost of \$2,000 so that, if and when it may be accided to issue the rew Notes, printing could commence one much after receipt of notice at the Initing horses, priorided that the stock of the present Issue slood at approximately 170,000,000 Notes; thereafter production would progressively increase until full production at the note of say, 700,000,000 Notes par annum would be attained at the and of sean months from the date of notice. This estimate is based on these being no thange in the name of the Official signing as they cashier; any such change coming during the notice month would involve a delay of from six to each works.

"a whitworth.

"17" aprel 1936

approved The Court approved thereof

The following Minute of the Committee

Own

19

therate of the Committee on the Justis
Recommendency

approxitation no

on It Luke's having been read-

Committee on S. Luxis
"20" march 1936.

"to the Committee of Ireasury for submission to the Court of Directors"That the Pollowing appointments to mak-

In the Second Paper Store to feet the racances consequent on the transfer of and to the Secondary and

a Grade II, class 2 Clark in the discountain's Department,

a Frade I Crass 3 Clark in the Accountants Department, "to be a Frade I Crass 3 Clark.

a Noutvorth.

Staff Committee

"It was agreed to torrein in the foregoing necommendations - E. H. Martin."

The Court agreed thereto

The following Minute of the Staff tommittee having been read -

"Staff Committee,
"24" April 1936

"It was agreed to recommend to the Committee of

Rossed To

Minute of the Staff Committee percommanding appointments, 42 Thereway for submission to the Court of Directors -

"A In the Secretary's Office -

"That in voice of the general increase in the work underlative

"A post of Assistance to the Superintendent of Cooling to encount with a "Trave salary of Love a year; that in consequence-

a Suprincipal desistant Interchal in the Sceretarijo bepartment to appointed to the pool

"and that having negated to the extra responsibilities now falling on the Sunauntendent of Costang and consequently also whom his resistant-

Supraintendent of locking to granted a personal randomatic salary of Llau a rear

assistant to the Superintendent of Posterio, be granted in present principalities salary of \$50 a year.

That the following appointments the made-

"at the Bristol Branch.

13

an acting sub-paint for the branches, attached to the brusted branch, to be Sub-paint threat as from the 1th may next inclusive.

"at the Brimingham Branch -

Oracle II Caso 3 Chains in the Pasheris'

Appariment and Branches to be Frade II

Class 3 Charks.

" At the Significant branch -

Snade I Class & Clans in the Cashirlo Kepartment and Branches, to be Grade I Class & Classes

In the Homen there's Department

In insur of the additional superirsion required in respect

30" april 1936

" of the increased staff of Women Useras in the Surdama Pay and "34% War Stock Officers - | Grade I division & Marks, to be Grade I

duracon 2 lights.

In the Staff of Jahr Porchs -

"Consequent upon the necessarily of 5.5 State, the Head Sale Porter-

to to the sale south of the sale south with the book of the south of t

"with no present maximum wages of \$5.15. a with his present maximum wages of \$5.15. a with a non-pursionable allowance of \$78 a year in loss of house accomodation.

"The two foregoing approximents to date from one 17" april last inclusive.

t also that-

an assistant Sate Porter, be granted, exceptionally, the use of the house recommodation at Sinsking areas to be seemed by II. Port, until such time as the natives on the bank racate the premiers.

D. That the underinsultanced Institutionary Women Curks, whose Reports are satisfactory and who have been passed by the "moderal officer as digette for the source of the Bank, a appointed to "the Fermanus Staff in accordance with the degulations in force -

From the 222 march 1936.

30" april 1936.

From the 9th april 1906.

"E That consequent upon the adoption by the fourt on the 30" may and the lifety last respectively of the Second and Shird Interim "Reports of the Special Committee appointed by the Court of the 3" January 1905, "the representation of the Staff on the Adustory Council of Desectors and "Staff to reveal as follows-

*I mainten to be decled annually by Principals, agents and others

from among themselves and many whore Inade I

"I do by Frade I thanks at the Head Office by Frade I thanks and assistants at the Head Office."

I do by the Primarriet Women Chans

by the Primarriet Women Chans

the Branches

"The Committee also report that the first of the two Especial Reports whom a 3-nade II class 3 chest in the accountages behaviorally called for by the Court of the 16 January 1936 is satisfactory in all restricts

E. H. marlin

The bourt agreed thereto

The Avarterly Report of the Graff Committee on payments made during the quarter, etc., was submitted

Report of the Staff Committee recommending the election of 16 Fictalianary mate three to the formation of th

The following Report of the Staff bommittee having been submitted-

The Staff Committee

"heport to the Committee of Dieasing for submission to the Court of Directors -

That they have had before them the Reports upon 17 Instaltionary make three appointed on the 10th April 1933 who are now due for election to the Permanuel Staff.

of their assur,

that his election to the fermanish staff to hosthand for our months.

The Reports upon the remaining to there are satisfactory and oncy have been passed by the bank medical officer as eligible for insurance with the bank Provident Society at ordinary roles of premium. The formation therefore accommend that these there is the the through the bank and appointed assistants in accordance with the Regulations in force.

30 mapril 1936.

"22 "21 "21 "21 "23 "22 "22 "23 "21

· E. A. handle

24 april 1936

approved

The bourt approved thereof, and

Ordered

That the blocks in question be elected into the Permanent Service of the Bank on the conditions in force; whereupon those of the said persons available attended and the Governor's Charge was read

The following Women blerks had leave at their request to quit the service of the Bank } as from the 27th may as from the 31th may

10 Jul

a bourt of Directors at the Bank

on Thursday, the 7th May 1936.

Present .-

The At Hon montage Collet Norman, D.S.c. Foremore basel Tage Catterns Egg. Senery To

Neputy Journner.

Sur Man Frurtt andreson, G. E.E., M. P. Jord Hynaley ballar Genald Insucer Bernard, Esq. Cecil Lut-tork George Hacaulay booth, Esq. Sur Edward Hart Charles Gladstone, Esq. She How. Alex Charles Joseph Hambro, Esq. Walter Kenny John Coldbrook Hambry Williams, Esq. arthur White

Jord Hynaley

Cecit Lut-born Beg.

Sir Edward Kolrat Peacock, 90-10.

Lord So Just

The Hon. Alexander Shaw.

Walter Kennsdy Whigham, Bog,

and

Authur Whilworth, 809.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts

7" may 1936.

and Advances granted to Bill Brokers, etc.,

The Regulations as revised affecting the General bonduct of Business and the Internal Administration of the Bank, Bead Office and Branches, were approved.

Letters from mesoro Inestitudo, leese and munns (a) agreement with the Cely Corporation relating to the removal of the railings round the Bank and the dedication of the nassage way through Inoli Corner, and (6) Deed of Surrader in respect of part of the premiors at 50 dombard street

to be sealed

The following letters from Messrs. Freshfields, Leese and Munns having been submitted -

Now Bank Buildings,
"31 Old Jewry,
"dondon & C.7.
"b" may 1936.

bear sir,

We big to acknowledge the recoint of your letter of the le

"advise that it is in a form proper to be realed by the Bank.

"and we will at once arrange to exchange parts with the lity "complication and report to you when this has been completed. We are, dear Sii,

"Yours faithfully,
"Inestificate, feese and munus
"10.4 feese.

The thief of Establish ments bank of England, E. C. 2."

7" may 1936.

"Now burk buildings,
"It old fewry,
"Jondon, E.E. 2.
"29" april 1936.

dear Sir

. 5/b formund Street

"We refer to your letter to us of the 20" instant and now inclose for stating an expressional of the Deed of Sucrender in weeked of the live rooms on the third floor. The document in our spirition is in order, and is a proper document to be stated with the orat of the bank. We shall be ordized, therefore, by your "having this done and returning it to us in due course.

"a Counterpart of the Swarmder is in course of bring "sealed by the Swalish Troudant Institution and with borounded to "you in due course."

"Yours faithfully,
"Yours faithfully,
"Insohpredo, fiere and thurms.

The Chief of Establishments. Bank of England, Es 12

approved.

The bourt approved thereof and

Ordered

That the documents in question be sealed with the Common Seal of the Bank

Women blerks was reported.

May 1926.
Report of the
Staff Committee on
the accountants,
Cashirio and
Secretary's Department

The following Report of the Staff bommittee having been submitted.

The Staff Committee,

"deport to the Committee of Treasury for submission to the Court of Directors-

That they have examined the brenchato of the various of the various of the accountants Casheris and Secretaris departments and the Superintendent of Women Clorus, all of whom neported favourably on the conduct and alterdance of the Clorus generably and on the execution of the business during the warter.

That the deficernces in the Cash during the privat at the Head office amounted to 2-16 b and the money visit to 4-111-; the deficiences at the branches amounted to 23.12.9 and the money our to \$2.15.10.

That the following attain the age of b5 years during the enouing quarter -

W.B.C.K. Krowing Ryan, a Pasher, in the 29" may 1926. If 29 morris, an Auxiliary Clark on the 3" may 1926.

"S. E throters a Porter at the

Liverpool branch on the 10° may 1936.

"and that the following will altain the age of 50 years :-

m. c. Sachevirall a Germanint

Woman Clock on the 27" may 1936.

"m. g. Hunter, an auxiliary

"Woman Clark, on the 26 July 1936.

E.A. martin

"4" may 1936.

The bourt approved thereof

approved

T may 1936

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 30th January 1931 were laid before the Court.

The following Women blocks had leave at their request to and the service of the Bank -

on the 16th May on the 30th May on the 4th June on the 5th June.

a Court of Directors at the Bank.

on Thursday, the 11th may 1936.

Present -

The At Hon. Montagu Collet Nonnan 250. Governor basil Jage Catterns Esq deputy Fourmor.

Su alan Favorett anderson abe, M.P. The Hon Roland Suday Kitson, DSO, M.C. Dallas Serald Mirece Bernard Bog George macaulay booth Eog. Jaurance John Cadbury Bog. Sur andrew hae Duncan albert charles Gladstone, Esq. charles Joselyn Hambro Bog. John Coldbrook Hanbury - Williams Esq. Lord Hyndley.

Cecal Lubbock Bog. Lord & Just. The How alexander Shaw Sir Josiah Charles Stamp ac B, ABE. James Jeorge Weir Bog C.M.G. C.B.E. Walter Kennedy Whigham Bog arthur Whitworth Egg.

The proceedings of the last bourt were read

14° may 1926

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

Sir Andrew Duncan reported that, following on the Order of the last bowrt, the Common Seal was affixed that day in the presence of Mr. Martin, Mr. Bernard and himself to-

(a) An Agreement with the City bornoration relating to the removal of the railings round the Bank and the dedication of the passageway through Tivoli Corner, and

(b) a Deed of Surrender in respect of part of the premises at 5/6 Lombard Street.

The appointment of 16 Probationary Women blerks was reported.

Minute of the Staff commetter personnunding appointments, the

The following Minute of the Staff bommittee having been submitted -

Staff Committee. 8" may 1936.

It was agreed to recommend to the Committee of Treasury for automission to the Court of Directors.

"A. That the following appointments be made-

"In the Chief Casher's Office -

16 may 1936

a Grade I Division 2 Clark, to the a Grade I, Division 1 Clark.

Grade II Class 1 Clarks, to the Grade I Division 2 Clarks.

a Saade I Chiso 2 Urak in the Casher's Repartment and Branches, to to a Saade I Class 2 Clark with Simorely next below

a Frade II Caso 3 Cherk in the Cashiris department and Branches, to be a Frade II Class 3 Cherk.

In the Discount office, consequent whom the petersunal of the "EN Travers, the Prencipal -

deputy Suncipal, to be Principal.

Assistant Principal, to be deputy Principal.

a Grade I division of Mark in the Chief Pasturis Office,

"To be Assistant Principal.

In the openseas and sorrige separtment.

a Itade I Division I Clark, to be Deputy Chief Clark.

a Inade I Division 2 Clark, to be a Inade I division I Clark,
a Inade II Class 2 Clark in the Cashinis department

and Branchis, to be a Stade I Class 2 Clark.
a Inade II Class 3 Clark in the Cashinis Department

and Branchis, to be a Inade II Class 3 Clark.

In the Money Class & Opartiment, to fit vacancies
| Stade II Class & Class

B. That the undermentioned Probationary Women Cliebs, whose Reports are satisfactory and who have been passed by the Fledward Officers as diquide for the Sincree of the Bank, be appointed to the Sermanant Staff in accordance with the Regulations in force-

from the 10" may 1936.

1/ may 1926

10. That, in future, qualities and other similar payments to inventors of the Staff for Orners, in respect of which no scale of numerication has already been adopted, be the subject of a recommendation through the Staff Committee or the Committee on St. Lukio, as the case may be, except in instances where such payments are authorised, exceptionally, by the Committee of Ireasury.

D. That-

is granted a Statuty of 150 and a Inaberio of the and a Inaberio of the Cachuris Separtment and Branches to granted a Inatute of \$10

in recognition of their Statices in connection with the construction of a code for use bitusin the Empire Central Ranks.

E. That, in view of the fact that certain there who, under the 1926 Schime of these election were eliquie for appointment in due course to the Treasury, are no longer eliquie for such appointment under the 1926 Schime of the Defeation, the lottowing proposal to adopted -

"What a clark in France I class I elected on or before the 15" retoin 1914 witho, on the 29" retornary 1936 was elegible for appointment in due course to the Incapency under the 1926 Schame of Classification by eliquide for consideration at the normal dates of retornant for a "quant of additional pursuin of 130 per arrain provided
"a) That he should not have been promoted to Inade I or to a higher pank,

- "(b) That he is eligible to retire on a pression in the normal course under the 1906 Scheme of Classification on or before the P march 1916,
- "(c) That his deports throughout his source show to considered "to have been good inough to warrant the assumption" that he would have qualified for appointment to the "Treasury under the 1976 Schance of Cassification.

In many 1906

wing formula

"F. That, in new of the special efforts now being made to obtain recruits for the defence forces and to componer with the "common policy recently adopted by the fordow Maring banks, the following proposals be adopted, by:

additional train to the extent of a half of the annual bianing priced to granted to members of the Staff both Planet and Non Herical, orwang with the ausciliary Jorces, the "minimum allowance of additional trave for this purpose long "flags and the maximum glags, with the exception of the "members of the hoyal Naval Reserve who may be granted to the "days" additional trave out of the 28 days required in the first "year of training.

With this excention, and subject to the minimum alternate of "I days additional train minimum about, the additional trains "In no case to be more than sufficient to ensure to each "serving number 12 days' trave in each year in addition to the forces devoted to training.

This concession to apply to a tented number of Scoulmasters of the basen-Sound Boy scouts association and to come into force as from the Planuary 1926

"E.H. martin"

agneed to

The Court agreed thereto.

The following had leave at their request to quit the service of the Bank
an Assistant on the 15th August

a Woman bleck on the 12th June

100

a Court of Directors at the Bank.

on Thursday, the 21st May 1936.

Present -

The Rt. Hon. Honlagu Collet Norman, D.S.O. Basil Jage Catterns Esq.

Sovernor Seputy Sovernor.

Six alan Farrett Andrew, 4.8.E. M.P. dayon Gerald Inview Bernard Eog Seorge Macaulay Booth, 629, lawrence John Cadlury 609, albert Charles Stadolone, 600, John Coldbrook Hanbury-Williams, 809, Jord Hyndry.

The Form Roland Sudday Kilson, 800, M.E.

Cent Lutter W. Bog.

En Edward Robert Peacon, ac vo.

Lord Elluct.

The Hon. alexander Shaw.

En Josiah Charles Stamp ac B, a. B. E.

James Seorge Weir, Bog, c. M. G. C. B. E.

Walter Kennedy Wingham Bog.

archer Whitworth Bog.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts

ano

21" may 1936.

and Advances granted to Bill Brokers, etc., was read.

The appointment of six Probationary Women blerks was reported.

The Accounts of the Superannuation Fund for the year ended the 29th February 1936 were laid before the Court.

minute of the Committee of Ireasury secondary the appointment of new Greatists of the Superannuation Sund

The following Minute of the Committee of Treasury having been read -

"Committee of Ineasury.
"20" may 1936.

"That more, Hambro and No Ko Peppicatt be appointed Involves of the Superaumuation Jund in the room of No N.A change and No B. F. Catterno who wish to relinquish this duty and that the requisite deed of approximent, which, in the opinion of Hesses Ineshhelds, less and "Hunno, is in proper from, be sealed with the Common Stat of the Bank"

agreed to

. The bourt agreed thereto and

Ordered

That the requisite Deed of

7.1 may 193h

appointment be sealed with the Common Seal of the Bank.

Minute of the Committee of Theasury the granting of a pension under the terms of an order of Court of the Papel 1936.

Ommute of The Sommittee Commute of the Committee Commute of Treasury having been read-

"Committee of Treasury,
"20" may 1936.

It was agreed to recommend to the Court of Directors that a principle by granted during pleasure and under the immo of an order of Court of the 9° april 1936 to-

"Mean, a Compositor ab Signess brinding blocks: age by
"Means service 18 years type 4 is a year from the
"31" May next inclusive

agnesed to

The bourt agreed thereto

Minute of the Committee on Advance and Advanced of the Ofrnerig of a discount account

Minute of the The following Minute of the Committee - Committee on Advances and Discounts having been read-

Committee on advances and Discounts.

It was aspeed to recommend to the Committee of Preasury for submission to the Count of Acceptant that the firm of having been dissolved, a Discount Recount to opened in the name of their successors, with a rating of 10.

The bourt agreed thereto

agreed to

Report of the red to t

The following Report of the Audit bommittee having been submitted -

"The audit Committee

Report to the Commutes of Incarry for submission to the Court of Directors-

"That they have had before them the Reports on auditor dated between the 8° 3 charactery 1936 and the 1° May 1936 and taken by the audit department under written instructions from one of the Forenors.

"These audits and those of the Bristol and Auti Branches are recummated in the accompanying list"

"Adams & Kitson.

13 may 1936.

The Court approved thereof

The following Women blerks had leave at their request to quit the service of the Bank-

on the 15th June on the 30th June

See Court Huratro

annound.

Sut Sut

a Court of Directors at the Bank

on Thursday, the 28" may 1936.

Present -

The At Hon Montage Collet Norman, 250. Basel Fage Catterns Esq.

Sovernor Acquety Sovernor.

Ser alan Garrett Anderson GBE, MP. Dallas Gerald Mercer Bernara, 60g.
Seorge Macaulay Booth, 60g.
Jawance John Cadbury, 60g.
Jahren ashtry Cooper, 80g.
albert Charles Hadstone 60g.
Charles Josetyn Hambre, 60g.
John Coldbrook Hambrey - Williams, 60g.
John Coldbrook Hambrey - Williams, 60g.

The Hon. Roland Dudley Kilson, D50, Mc. Ceal Lubbook, 60q.

Sin Edward Robert Leacock, Gc vo.

The Hon alexander Shaw.

Sin Josiah Charles Stamp, GCB, GBE.

Frank Cyril Diarks, 80q.

James Scorge Herr, 80q., CMA, CBE.

Wallan Kennedy Migham, 80q.

Arrher Whileorth, 80q.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

Sir Edward Peacock reported that. following on the Order of the last Court, the bommon Seal was affixed that day in the presence of Mr Bernard, Mr. Hanbury - Williams and himself to a Deed of appointment of new Trustees of the Superannuation Fund.

The appointment of twenty two Probationary Male Clerks was renorted.

minute of the recommending the granting of a princion

The following Minute of the Committee of Treasury Committee of Treasury having been read-

> Committee of Treasury, "2" Hay 1036.

"It was agreed to recommend to the Certit of "derectors that a princion be granted in accordance with the Scale and under the provisions of the Irust Deed of the Superaumualion Jund to

A. B. Johnston agent at the manchester branch; age 63 years; "Strate 45 years: 11 blokes = - a year from the 1" September next inclusion:

The bourt agreed thereto

28' may 1936

The following Women blerks had leave at their request to guit the service of the Bank on the 21th June on the 30th June on the 2nd July on the 2nd July

Mr. Seefa

U bourt of Directors at the Bank

on Thursday, the 1. June 1936.

Present -

The At Hon. Montagu Collet Norman D. 50. basel gage catterns, bog

Journa Separty Generator

Ser alan Farrett anderson a.B.E. M.P. Dallas Gerald Hereer bornard Esq George macaulay booth bog. Jaurence John Caabury bog aller charles Itadolone Esq John Coldwood Hanking Williams, Esq. Frank Cyril Scarks, Bog. Eduard Holland - Harlin , Esq ford Hamdley

The Hon. holand dudley kilson, D.a. Mc Cecil Lutter Bog Sui Edward Robert Peacock, Ac. NO. Jord & Just Sir Joseph Charles Stamp Ge B. G. DE. James Storge Herr, 839, CMG CBE. wither Whilworth, bog.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and advances granted to Bell Brokers, etc., was read.

It was reported that in the accountant's Department, who had confessed to having had viregular financial transactions in contravention of Rule XV of the Rules and Orders for Clerks, had been dismissed on the 3rd June

The appointment of nine Probationary Homen blerks was reported.

The following letter from Messrs. Ineshfields, Leese and Munns having been submitted

New bank buildings 31 old Jewry. "dondon 8.0. " 27 may 1936.

Offices on 5 3000 of Nos 5/6 funtand Sound Subtrace to

"He refer to your letter to us of the 25" instant. Soliethors have now fully approved the traft of the sub-"trace and us accordingly enclose an engrosonwall for completion "by the Bank. The document in our opinion is in order, and is a moper document to be scaled with the scal of the Bank. We shad "In obliged therefore by your having this done and returning the Red to no in due course.

Jetter from Musoro Areshfieldo, Luce and Humas with bingrossmant of an agreement for the letting of part of the pramises at 5/6 Jonland Street

4. June 1936

"The Counterpart of the Seed is in course of bring careused by 11" and will in forwarded to you in the course.

"Me are, dran Sur,
"Mours buthfully,
"Breshfields, Luse and Munns."

The Chief of Bolattishmonts, Bank of England, Ec. 2.

Anreweed.

The Court approved thereof and

Ordered

That the document in question be sealed with the bommon feat of the Bank.

The result of the Election of Representatives of the Staff to serve on the advisory Council of Directors and Staff for the ensuing year was reported.

Menute of the commutate of Paraeuty recommending the approachment of Representatives of the court to every funct of Directors and Staff for the endury year.

The following Minute of the bommittee of Treasury having been read-

Committee of Treasury,

"It was agreed to recommend to the court of

When 1936

"advisory council of sericions and staff for the ensuing year - "Si clan andrewn (Chairman)

" H" Bladoloru

- Mr Martin

. Hr Cadhiny

Oracid Lo

The Court agreed thereto

The following Nomen blerks had leave at their request to quit the source of the Bank
on the 30th July

Water Start

a Court of Directors at the Bank

on Thursday the 11" Time, 1936

Tresent.

The Rt Hon Montage Collet Norman DEO Governor Basil Gage Catherins log Deputy Governor

Ler alan Farrett anderson SAL MI Cecil Lubbock Log.

Lattan Gerald Never Bernard 10g Ler laward Koterl Scacock & CVO

Storge Macanlay Booth Log. Lord Le Tuest

Ler andrew Kat Lunean The Mon allevander Lhaw

albert andrew Gladstone log. Ler Joseph Charles Stamp 900 905.

Tohn Cold brook Manbury-hilliams James George Leve Tog Com 9 CAL.

Edward Molland Marlin Log. Walter Kennedy Whigham log

Lord Hyrdley

Lie Robert Nodesworth Kindersley archer Whilesonth Log.

were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers ek, was read. 11 Tune 1936

Lord Hyndley reported that, following on the Order of the last bourt the Common Seal was affect that day in the presence of Mr Kilson, Mr Martin and himself to an agreement for the letting of part of the premises at 5/6 Lombard Strut

A Report was laid before the bourt from Mr Booth and Mr Hanbury Williams Stating that they had writed the Newcastle Grance

Minute of heasing Committee of heasing Necommending the granting of a pension

The following Minute of the Committee of Treasury having been read -

Committee of Steasury

A was agreed to recommend to the lower of Briedoro that a pension be granted in accordance with the scale and under the provisions of the Lucit Seed of the Superannuation Fund to "A. G. Tarman an Auxiliary Homan Clerk age 47 years: "Service 17 years: Los a year from the 1" Tuly next inclusive.

agua to

The Court agreed thereto.

Minute of the Committee of Learning has granting of sever personal under the Cerus of fair order of Court of the grantings

The following Minute of the Committee of Theasway having been read .

Committee of Treasury

It was agreed to recommend to the lower of Directors

11 June 1936

Mat persons be granted during pleasure and under the terms fan order of lower of the q "april 1936 to the Following members of the Mechanic Staff at Starte's henting works -

Walter Stewart a fenolyje Operator: age 68 years: Lewen 17 years: fg2 18 4 a year from the 28 June next inclusive

JA Stroud, a sinotype Operator age 65 years: surve 18 years: fgo: 4 8 ayear

Nom the 28 Time next inclusive

E flower a Compositor : age 68 years. Lervie 17 years fru 6.8 ayear from

the 28 Tune next inclusive.

Cf alements a Compositor: age 68 years:

zerose 18 years: Lor: 2: 8 a year four

The 28 Tune next inclusive.

A J Johnan, a Compositor : age 51 years:

Leve 16 years: 139:40: ayear rom

the 28 Time next inclusive

William Boya a Compositor age by years: server

17 years 277.7 - a year from the

12 July next metasur.

Je Jocks a Lind ye operator: age 67 years.
Leve 17 years: Log 7 4 regear

Low the 19 July hart and and

The Court agreed mouto.

agreed to

Nevale of the Commentary Treasury recommending the granting ga donation

The following Minute of the Committee of Sneasury rawing been read

Committee of treasury

11 Tune 1936

"In response to an Appeal from the ford Mayor, "I was agreed to recommend to the lourt of Genetics that a "donation of not more than 25000 be made to the King George V National Memorial Jund the precise amount to be determined by the Governor after consultation with the Clearing Bankers as to the amounts of their subscriptions.

agrees to

The Court agreed Mereto /

The following Domen Clorke had leave at their request to guil the service of the Bank-

}

on the 6" Tuly
on the 7" Tuly
on the 10" Tuly

A Court of Directors at the Bank

on Thursday the 18 Tune 1936

Present

Int Rt. Hon Montagu Collet Norman 250 Governor Basel Gage Catterns log Sepuly Governor

An alan Garrett andervon GBL MP for Robert Molerworth Kundersley
Sallas Gerald Mercer Bernard Eg. Level Liebbock Eg.

George Macaulay Booth Esq. In Edward Robert Scacock GCVO
altert Charles Gladstone Esq. Lord It Just.

Charles Tocclyn Nambro Esq. The Hon alexander Shaw
Tohn Coldbrook Hambury Williams Eg Laurk Cyrel Jeirks Esq.

Edward Holland Marlen Esq. Willen Kennedy Whigham Esq.

Gra Stynelley.

Gra Stynelley.

The proceedings of the last bownt were read.

The Weekly Statement of Discounts and advances granted to Bell Brokers Ct was read

18 June 1936 action from the Excheques applying

Chancellor of the for advances during the luxuing quarter

The following letter from the Chancellor of the Exchequer having been submitted -

> Treasury Chambers Whilihare Leve 16 June, 1936

Gentlemen

I beg to request that you will have the goodness to move your lower to consent to advance during me Ensuing quarter duch amounts as may from lime to time be required for the Suble Levere, at such ratio of interest as may rom time to lime be agreed.

Sproport that the advances shall be made either on the credit of Days and Means under the anthorety of the Convoledated Fund all or appropriation act or on the Lewely of Ireasury Bills according as may be arranged at the time of each advance, and that the pecist amount u (wired and the particular dewriter against which he advance shall be made shall be agreed informally on each occasion with the Bank and be note ped officially to the Bank without delay by warrant over the signature of lun forde

Tours very faith fully. Chamberlaur.

Int Governor and Sepuly Foremor Bank of lingland

agreed to

The Court agreed thereto

18 June 1956

The Depute Governor reported that ne had examined and now brought to the Court for payment Messro Freshfuldo Leese Munno' Bill for Law Charges for the hay year ended the 31 March amounting to fizhu 15 and composed of tems set forth in the accompanying abstract

The Court Minutes

It was bridged

That the sum of 1264 15 - be paid to Mesons Freshfields Leese + Munns

Tunute of the Commetter of Ireary ne granting of an allowance

The following Minute of the Committee of Treasury raving been read-

Commute of heavy

A was agreed to recommend to the Court of Frector. That are allowance of 50 a year be granted in accordance with the scale and under the provisions of the Trust Seed of the Superannation hand to Aro widow of a pensioner. Formerly a 2 Hers Clerk in the Accountants Bank Note Office, from the 4 Time last inclusive

agreed to

The Court agreed Mereto

Memete of the Commette of the Commette of the anny the granting of a donation

The following Minute of the Committee of Treasury having been read

Committee of Ireasury

"It was agreed to recommend to the lower of Directors that the agent of the Reymouth Branch be authorised to make a donature of 10 guerias in response to air appeal on behalf of the Frence of Wales's Hospital at Reprocess.

agreed to

The Count agreed Mereto

Minule J'he Laff lomentu reconnecting afzpondunents ex The following Minute of the Staff Committee having been submitted

May Committee

"foreavery for submission to me Court of Directors -

A. That the following appointments be made-

"In the Accountant's Department consequent upon the reterement of A W Selly, a Grade I Duraway I Clerk a Grade I Duraway 2 Acres to be a Grade I Duraway I Alerk

ippointment of	to be itsustant to the Ching
armer	
	Deputy May Clerk to be Chap Clerk
	a Grade ? Dursion I aura tota
	Deputy Cruy Clock.
	is Grade I Durson 2 Clock to be
	a Ende & Durawin ! Clerk
	a Grade " Class I Clerk to be a
	Erede I Lavision 2 aux .
Lu the Irensure	consequent apon the relisement of
VB CR Krowing Ry	
7	a Lub Cashers to ha Casher.
	in Lande 1 attender a clerk at me
	There to Band libe a ship Carterin
	1949 C 1941 C 1941
I He Control	Represents Branch libe is abut Conduct
	Rejected Branch libe a stat Conduct Of carles of Conduct Consequent upon the
1/2/ mil ment of	Represents Branch libe is abut Conduct
1/2/ mil ment of	Repartment Consequent upon the to be air Assist and
populment of	Repartment Consequent upon the to be air desirtant
1/2/ mil mand of	Repartment Consequent upon the to be air desired and
Pencipal-	Repartment, consequent upon the to be air desistant a Erice 1 Division 2 Airt, toba Frade I Dursion 1 Clerk
respect	Repartment, consequent upon the to be air desistant a Ende 1 Dursion 2 Airty to be a Grade I Dursion 1 Clerk
respect	Repartment Consequent upon the to be air dosestant a Erade 1 Dursion 2 Aurt, tobea Frade I Dursion 1 Aurt
Pencipal-	Repartment, consequent upon the to be air desirt and to be air desirt and a Erade 1 Dursion 2 Airty to be a Frade I Dursion 1 Clinte. Supertment - a Erade 2 Dursion 1 Clinte in the Electory of office, at present acting
respect	Repartment Consequent upon the to be air desirtant at Ende 1 Devision 2 Airty to be a Grade I Devision 1 Alerty
respect	Repartment, consequent upon the to be air desired and to be air desired and a Erade 1 Dursion 2 Airty to be a Frade I Dursion 1 Alerth on the Levelings office, at present acting the first and present acting the first and the secretary of the first and the secretary of the first and the secretary of the first acting the first ac

the transfer of account and separtment -

18 1 True 1936

Grade II Class 2 Alerko san the accomments Depart must tobe Grade II ass 2 Alerko in that order with

In the audit department.

a Grade is Class 2 Clash in the Casther alepart ment and Chauches, tobe a Lande I Class 2 Clark

Lon request upon the reterement on the "Applement had J R B Johnston agent at he Manchester Branch. all the Manchester Branch.

agent at the Newtastle Branch,

Il the Newtacke Branch

agent at the Auss Grance to be

al the Stull Brances

Sub agent at the faw Courts Branch tobe agent.

at the faw Courts Branch

Lat Agent at the Mancheder Branch tole and agent and tole granted a pensionalle personal Dalary of Livo ayear aire of Lovo ayear this Catter Arms told payable 20 longue to latter from to latter upon to reside in the agents house

at the Manchestin Branch -

a Grade I Swisson / Clerkal the Luck Branch tobe Church

The six foregoing appoint ments to date as

inponthe resignation of a trade I during a Sypert.

To be a trade I during a Sypert.

To be a trade I during a Sypert to be a trade I during a Sypert.

B That a Grade I Class I Class

C. That the underwentened Probationery Women Clerks whose Reports are satisfactory and who have been passed by the Medical Opper as eligible for the service of the Bank beappointed to the permanent Staff of the Bank traccordance with the Regul about to force - From the 15" February 1936

Now this 17 " May 1934

Low the 25 May 1936.

From the 1st June 1936

Nom the 15 Time 1936

D That following on a representation of the idensory Council of Directors and Staff the following hoposals with regard to the payment of premium in respect of the annually scheme for Clerks Widows and Children be adopted -

That past and feliere entrants to the during Schoone shall land the option either .

- up to the age of by years, or
- (b) To pay ouch vars permins no would be recessary blemmale the payments on any berthday on or after the completion of the years

Turther that befachtale administration -

18 June 1936

to everuse their option within a period of six months from the author of payment of payment of premiums

(6) Festive entrants be required to exercise their option at the time of latery into the School

The Commelle also report .

is That with my	terence to an order	flourt of the 6 "
	ecial Report on	
	in returned and in 2	
	the Superentendent	
	of the improveme	
ware her glow new	selly for maintaining	such unprovement

In That they have trad before them an application for Irrament assistance nom the arte of contraction or the accountants

Separt much who was desmissed from the server of the Bunk on the 3 " une last for howing had from the transactions which were in Contravention of Rede IV of the Rules and draws for levels.

ahoust in a position to support here and that until his husband offairs comployment she is arthrow means. The has a daughter, aged 7 years who is detected. In the circumstances the Commette retornment to the Committee of Incarry for submission to the Court of Directors that are allowance of fire award and as addition, a further top award until her circle attains the age of to years, be greated to this which is the prestion of the Continuance of the greated to the prestion of the Continuance of the Allowance that are allowed to the prestion of the Continuance of the Allowance to the prestion of the continuance of the prestions to the local of any material change in the areas and a streams and the local of any material change in the

EN Martin

The Court agreed thereto.

agreedto

18 Tent 1936

The Report of the Staff Commetter of the 12th Tune 1936 with recommendations relating to pensions allowances etc. was submitted and consideration thereof was defined until nich Thursday

Mull ofte Committee on Styles recommending on appointment

The following Minute of the Committee on A Lukes having been read

Commutee on Se Juke o

The Committee of French for Determine to the Court of Streetors -

In the Renting Section to tell the inearry consequent on the return to that office of

a Grade " Class 2 Club in the Security Paper Stone to be a Grade !! Class 2 Clerk

a Whilworth

agreed to

The Court agreed thereto

Menute of the Consensate on A Lakes reconsending the granting great aim gratuites

on It Lukes naving been read -

Commette on A Lukes

18 Lucy 1936

arrang out of the adoption by the Court of Directors on the 30 april last of the fund proofs of the alternative france 10% Bank Notes it was agreed to recommend the Committee of Treasury for rebruce sconts the lovel of Directors that, in recognition of the names in which the work has been carried out during the years of preparation the following gratuities be granted -IB Chamberlain General Works Manager 250

Supervisor, Sunling Lection

Strely Superizer,

Lico Frenting Sections a Westworth

agreed to

The Court agreed thereto.

The following Women Clocks had leave at meir request to quit me service of me Bank -

> on the 13" July on the 14 July on the 18 July

a Court of Directors at the Bank.

on Thursday, the 25" June 1936

Inesint .-

Basil Jage Catterns Esq.

Deputy Formor

Sattas Firald Hercer Bernard, bog.
Seorge Hacaulay Booth, bog.
Sir Andrew Rae Duncan
attent Charles Stadstone, bog.
John Coldwood Hanbury-Williams, bog.
Edward Holland - Hartin, bog.
Jord Hyndley

Sur Robert Holesworth Kindmoley, a BE Cecil Lubbock, Bog.
Sur Boward Robert Seacock, ac vo.
The Hon alexander Shaw.
James George Weer, Bog., CMG., CBE.
Watter Kannedy Whigham, Bog.
arthur Whitworth, Bog.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

The appointment of ten Probationary Women blecks was reported

For Nurse Lee It Jukes Commettee 17 Taley 1924 The Report of the Staff Committee of the 12th June 1936 with recommendations relating to pensions, allowances, etc., consideration of which was deferred from the last Court, was adopted

at her request to quit the service of the Bank on the 20th July.

FILT

a bourt of Directors at the Bank

on Thursday, the 7th July 1936.

Present:

The Al Hon Honlagu Collet Norman, D.S.O., Basel Gage Cattinno beg

Sommor. Sepuly Formore

Sui alan Santill anderson, a.B.E., M.R.

Dallas Gerald Hereir bernard bog.

George Macaulay Booth beg.

Jawance John Cadtrory beg.

Satura achley Cooper bog.

albert Charles Hadstone bog.

Charles Joselyn Hambro bog.

John Coldbrook Hambro, Bog.

Edward Holland Harley Bog.

for hotal Holesworth Kindershy, 4.8 E. Cecil Luthork, Beg.
Son Educard Robert Racock, 9640.
Lord S. Just.
Son Josiah Charles Stamp, 9.6.8, 4.8 E.
Frank Cynil Diarns, Beg.
James George West, Beg., 6.116, 6.8 E.
and
Andrew Whiteverth, Beg.

The proceedings of the last bourt were read

The

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

Hencelo of the Committee of Treasury recommending the granting of a pension The following Minute of the Committee of Treasury having been read -

Commuter of Treasury.

"Derectors that a principle of granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation June to-

"Milliam Jilam an auxiliary Hale Clark. age bo years: "Source Mayears of 153 a year from the 1" "Velotro mat inclusion."

agreed to

The bourt agreed thereto.

Minute of the tommether of Preasury neconsmuniting the Granting of six allowances

The following Minute of the Committee of Treasury having been nead-

Commettee of Theasury.

It w	as agreed to recommo	nd to the Court of Derectors
"that allowaness b	granted in accordan	nce with the scale and under
the provisions of	the Inust Aud of the i	upprannuation Jund 40 -
Vj113;	Midewel	, formerly an
	The American Mid	-6. 166

last memour.

zwhely 1936

"Him.	Widow of	formuly an awediary
		an from the 1st turn last inclusive
-740-	Nedow of	formuly an awastrary
	MARK 155 a MA	t from the 1° June last inclusive
"7702.		formarly are accertisary
		re from the 1" June last inclusive.
Jan		, formerly an auxiliary
	"arm. (25 a m	ear from the 1° June best inclusive
Tyres.	Widow i	formerly an Auditioning
	Clean 155 a 4	ear from the 1º June last inclusive.

agnesa to

The bourt agreed thereto

The following Nomen blerks had leave at their request to quit the service of the Bank-on the 25th July } on the 31st July

A letter having been read from Mr Kenneth Goschen daled the 30th June in which he intimated that owing to the breakdown in his health he fill compelled to place his resignation in the hands of the bowil-

It was resolved

That Mr. Goschen's resignation be accepted with regret and that a notice to this effect

Il bourt of Directors at the Bank

on Thursday, the 9th July 1936.

Present:

The At Hon. Montagu Collet Norman, D.S.O.

basil Jage Catterns, Bog

Sovernor Deputy Sovernor.

Dallas Gerald Mercen Bennard, Bog.

George Macautay booth bog

Patrick ashley Cooper, Bog.

Sir andrew Rae Duncan

await charges Gladolone , bog

Charles Joselyn Hambro, isq

John Coldbrook Hanbury - Williams, Bog.

Edward Holland - martin , 859

Lord Hyndley

Six hoters Molesworth Kindersky G.B.E. archar Whitworth E.g.

The How Roland Dudley Kileon , D.So, Mc Cecil Lubborn Bog.

Sir Edward Robert Placock, GCVO

lord & Just

The Hon alexander Show

Sir Josiah Charles Stamp, ac. 8, 9.8E.

Frank Cyril Jianko Bog.

James George Weir, bog, cm.a, CBE.

The proceedings of the last bourt were

The Meckly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity was laid before the bourt.

The appointment of eight Probationary Women blerks was reported

Hesses Treshfeetas fiese and Them. with Deed of Surrander in respect of part of the persons at 5/b forward Elization by wated

The following letter from Messrs Freshfields, Leese and Munns having been submitted -

> New Bank Buildings, 31 Old Jury, London &C.2. 30 June 1936

dear sir,

Lombard Street promises.

"We refer to your letter to us of the 18" instant, and "now inclose are ingressment of the seed of surrender for completion by "the Bank. The document in our opinion is no order and is a "proper document to be scaled with the scale of the bank. We share to obliged, threefore, by your having this done and returning the "deed to us in due course."

"a countripart of the deed is in course of bring seated

grany 1906

by the

and well be forwarded to you in

due tourst.

"we are , dear sir,

Yours faithfully,

"Freshkilds Luse and Munns

The Chief of Establishments.

"Bank of Brigains

802.

approved

The bourt approved thereof and

Ordered

That the document in question be sealed with the bommon Seal of the Bank.

Menute of the Committee of Theatour recommending the granting of two functions

Minute of the Sommittee Committee of The Sommittee Committee of Theasury having been read-

"Committee of Treasury ,

"It was agreed to recommend to the lower of directors—

(a) that a princion is granifed in accordance with the scale and

"under the provisions of the Aust beed of the Superaunuation dunch to—

"R.S. Williams, a bread of Division 1 Mork in the bill office, age to years.

"Service of years of 51b 13 to a year from the "

"October next inclusive.

(b) that a function be granted during pleasure and in accordance with the scale to -

"W.J. 2199, a Machinist at & Jukis Printing Norks: age by years. " service 1 years . & 1814 : 18.8 a year from the · 2 august next inclusion.

agreed to

The bourt agreed thereto

Hundle of the Ketominanding the granting of Selmin allowances

The following Minute of the Committee of Treasury Committee of Treasury having been read-

> Committee of Theasury "8" July 1936.

"Undo : \$ 450 year from the to June last inclusion"

It was agreed to recommend to the court of "Directors that allowances be granted in accordance with the scale and under the provisions of the Irust Deed of the

growmation D	und to -	
- Mno	Avidow o	formuly an duritiony
		can from the 1° June last inclusion
Aso		, a Sensioner, formerly an
		the a year from the 1° June
	"last inclusive	
J192 .	Widow of	, formally an auxiliary
		ear from the 1. June last inclusion
*_H/46.		, forwardy in auxiliary
		as from the 1° Time tast inclusive
Ha		formorly an acceptany clash
		in the 1° June tool inclusive.
. F/00		, a Pensioner, formerly an
	"auserbiany Urr	K Lbo a year form the 1" June
	last inclusive	
Jm.	hicdow of	formerly an auxiliary

grady 1936

The bowit agreed thereto

Menute of the Committee of Treasure recommending that you to be before the prequested to server as a director of Chefreet Limited.

Minute of the The following Minute of the committee of Treasury having been read-

"Committee of Ireasury
"1" July 1936.

"that It was agreed to recommend to the Court of Sirectors "that It is Defined to requested to sown as a Director of "thilnet Limited."

agreed to

The lourt agreed thereto.

The following had leave at their request to quit the service of the Bank-

a Grade II, blass 2 block in the bhief bashier's Office, a Noman block, a Noman block

on the 31* fuly on the b" August

on the 7th august

1227

A Court of Directors at the Bank

on Thursday the 16 Tuly 1936

Resent

Basil Gage Catterers log Sepuly Governor.

Ler alan Farrett anderson GBE MP The Hon Roland Judly Sulson 250 Dallas Gerala Mercer Bernard Eg Caldubbook, log George Macaulay Booth Eug Lir Edward Robert Seacock GCVO favrence John Cadbury Eg Lord It Just The ston alexander Show Saturck worley boopen by Albert Charles Glad stone log Sur Osian Charles Stamp 5(B 9BE Frank lyrel Tiarks, log. John Colabrook Hanbury helliams by Edward Holland- Varter Long Walter Kennedy Whigham, log Lord Hyndley arthur Whitworth log

The proceedings of the last bowet

The Weekly Statement of Discounts and Advances granted to But Brokers, etc. was read. 16 July 1936

Mr Whitworth reported that following on the Order of the last bower the Common Seal was afficed that day in the presence of Mr booper, Mr Martin and rumself to a seed of Leverender in respect of part of the premises at 5/b Lombard Street.

Munut of the Committee or Upake's in regard to approximents, promotions ere, of the Clucal Staff at

on It Luki's naving been read-

Committee on It Juke's

on the past, the Staff Committee have been informed of any recommendations for appointments to Stakes Trenting Works of Clerks at the Had Office and Branches prior to their being submitted to the Court of Breed one whereas any recommendations affecting the appointments or promotions of Clerks absence at Stake's have been reported to the Staff Committee only after submission to the Court Staff Committee only after submission to the Court of Breedows that an future all matters relating to appointments promotions etc. of the Clerical Staffal Afake's be referred to the Raff Committee for their approval prior to submission to the Court of Seriestors.

a Whilworth.

Staff Committee

"It was agreed to correw in the foregoing recommendation . I. A Marlin

The bourt agreed Moveto

agreed to

16 July 1936

Awante on Awante and Discounts the opening for Discount decount

The following Minute of the Committee on advances and Discounts having bur read

Committee on advances and December

Laws agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the form having been dissolved a Discount account to optimed in the name of their successors.

The private understand company with a rating of 20

Frank (Jearks.

agreea to.

Nearly of the Commette of Freezewy Westernanding the granding of John Bersense

The Court agreed thereto.

The following Minute of the Committee

Committee of Frenchry

Derectors that pensions be granted in accordance with the Scale and under the provisions of the Trust Seed of the departmentation Fund to

"R C Williams

a Grade I Class 2 Clerk in the Accountant's Department age 30 years: who as the openion of the Bank Medical Officer to unfit for further service 183:10: aspear from the 17 they next conduced

16 Luly 1926

"I fourthe 10" August nest incinent for the 24 June 13 years Lours for the 24" July nest service 17 years:

Los ayear fourthe 25 July hert inclusive.

"Ars Eliza Pratley a homan Cleaner: age 56 years dervice 13 years:

Levice 13 years: who as the opinion of the Barok Medical Officer to unfil for further shared. La June 1 for further shared for the June 1 day and the countries.

aguate

the granting of

Les allowands

Munite of the Committee of Tree of Tree of Tree of the one of the original original original original original original original original orig

The bourt agreed thereto.

The following Minister of the Committee of Treasury having been was

Committe of Treasury

andusiliary Clerk . 135 agran

A was agreed to recommend to the Court

(a) That an allowance of Let argue be granted in

"accordance with the scale and under the provisions

of the Fresh Seed of the Inferromation Fund to the

with the Separation four the 8 "Time Cast inclusive

in the works Separation to four the 8" Time Cast inclusive

(b) Shat allowances be granted in accordance with the

scale and under the provision of the first Steed of the

Suffernmentation Fund to

from the 27 June last inclusive Mis Willow of formuly and Museling Clark 235 argen pour the 1 Janu last included. hedon of formerly an auriliary Clerk & sayen pointhe I feed last enterser -Wedow of principals Auxiliary Clerk 135 ayear rom the Tune last inclused; Meallowanes of Let ayear for Eyears, which was granted to Mrs under are Order of Court of Mrs 20 February last, to cease Mo Widowg Journely an anxiliary alerk Stayen from the " June last inclined

Agreed to.

Menule of the Laft Commending Uconmending The Court agreed thereto.

The following Minute of the Staff Committee having been submitted -

Staff Commutee

It was agreed to recommend to the Committee of Leaving for submission to the Court of trectors -

A That the following appointments be usede -

16 July 1926

In the Cashier's Department -

a Grade I Swisson I Clerk tobe and a Grade I Swisson I Clerk tobe a Grade I Swisson I Clerk tobe Grade I Grade I Clerks tobe Grade I Dwisson I Clerks tobe Grade I Dwisson I Clerks

at the New cast a Branch -

and ching Sub agent for the Branches attached to the New Castle Branch, bet Sub agent thereal as from the "A "August next welcome

by the appointment of a trade I Division ? Clerk in the Branch Banks Opper to the a Leade I Division ? Clerk in the Division ? Clerk a trade I Division ? Clerk anth seniority mythelow

In the Nomen Clerks Separtment to fell variances a Lade I Devision & Clerk to be a
Grace I Division 2 Clerk.
a Lade I Division 3 Sypest to be a
Grace I Division 2 Clerk and tobe
brane I Division 2 Clerk and tobe

"B. That the undermentioned Robationary Homers "Alerko whose reports are validactory and who traveleur passed by the Medical officer as cligible fathe shore of the Burk, be appointed to the Germanust Staff of the Burk in accordance with the Regulations in free -

Low the 26 June 1936

From 13 July 1936

C. That the assistant Suncepal in the Bullion Office be authorized to says will off the prepared in that office fointly, with one of the Clears authorized to countereign and that the whater paragraph in the Regulations whating to the Internal Administration of the Bank be amended accordingly.

The Committee also report.

H. That they have had before them the half yearly Reports upon assistants there are satesfactory.

B. That the second of the two spends Reports upon a Erade II Class 3 Clerk withe accountants Department called for bythe Court of the 16 Tannany 1936 to Sates factory in all respects.

Fo MMartin

The Court agreed Mouto.

The Quarterly Report of the Staff Committee on Sayments made during the Quarter ero, was submitted

The appointment of nine Trobationary Women blenks was reported

agruati.

a Court of Directors at the Bank

on Thursday the 23" July 1936

Tusent.

Basil Gage Catterns Lag, Deputy Governor

Lallas Gerala Mercer Bernard, by Ged Lubbock bog

Laurence John Cadbury Esq. In Edward Robert Seacock SCVO

Tabuck askly Cooper log. Lord It Just

aller Charles Gladstone, Eg. The Hon alexander Traw

Charles Joulyn Hambro, 154 Lir Joseph Charles Stamp, SCB SBE

John Collbrook Hanbury Williams by hank lyrel Tranks log

Edward Holland Martin Day Walter Klundy Whigham log

Lord Hynally and

The Hon Roland Dusly Kelson DOWN When Whit worth Eg

The proceedings of the last bourt

The Weekly Katement of Discounto and Advances granted to Bill Brokers etc, was read.

23 Tuly 1931

Morule of Trewing recommending the granting of a pension and me also dance

The following Minute of the Committee of Treasury raving been read-

Commettee of Treasury

Land agreed to recommend to the Court of Directors (a) That a pension be granted unaccordance with the scale
and under the provision of the Last Deed of the Supersumulation
Tuna to

"Ma Gradley

are Muschary Women Clerk: age 48 years . Derece 17 years Los ayear som the

(b) That an allowance be granted in accordance with the scale and under the provisions of the Liest Deed of the Luft and when the send to

New jundow of

andow of formerly an account the

The Court agreed Mereto

The following Minute of the Committee of Theasury having been read .

Committee of Treasury

Anas agreed to returnmend to the Court of Livelors that a domation of 10 guiness be made to the National Christian Appeal for Refugees from Germany

The bourt agreed Mereto.

agreed to

Menute of treasury of secondary the granting ga dourstion

agreea to

23 July 1936

Committee of Treatury recommending that a run of 30 be placed ammaly at the distribute of Bankers as a proje to be officed to arealist of the blow command on a Cutal Bankery sugget.

agreeto

Munull of the Communities of the appointment of a Kennal Court to Consider of a Durdend

The following Minute of the Committee of Treasury having been read -

Commettee of Frenziery 22 They 1436

It was agreed to recommend to the lower of abovectors that a sum of \$30 be placed annually at the desposal of the Institute of Bankers as a proje tobe offered to members of the Institute for the best essay on a lankal Bankurg subject; such details as may be necessary regarding the offer of this proje tobe arranged through the Bankis representative on the lowered of the Institute

The Court agreed Mereto

Sund gree The following Munill of the Committee

Consmitter of Treasury 22 July 1936

Awaragued to recommend to the Court of Drudors -

That the Stuff Floorly accounts be brought before the Court of Derectors on Thursday the 17 "September.

That a seneral Court to consider ga Dividend (which will also be a Half Gearly General Court) be held at the Bruk on Thursday, the 24 "September at 12 o'clocks.

23 July 1936

That with a view to the preparation gos Surcewar the Balance gone Stock Leagure of But Stock Leagure of But Stock In Caption on the night of Thursday the 24 Leptimber, and that the Dividina Darranto be delivered on Monday, the 5 October

Agreeu te.

The Court agreed Mereto

The Munites of a Meeting of the advisory Council of Directors and Staff rela on the 1 May 1936 were laid before the 6 ours

The following Women Clorks had leave at men request to guit me service of the Bank -

on the 18th August on the 21th August on the 24" August

and the

a Court of Directors at the Bank

on Thursday, the 30th July 1936.

Present.

basil Sage Catterns, Esq.

Deputy Formor.

Sui alan Farrett Anderson, G.B.E., M.P. Salfas Ferald Hereer Bernard, Esq. Feorge Hacaulay Booth, Esq. Jaurence John Cadbury, Esq. Salvek Ashby Cooper, Esq. Sur andrew Rae Duncan John Coldbrook Hanbury-Williams, Esq. Edward Holland-Harlin Esq.

Sir hobert Holseworth kinderday, G. D.E. The Hon. Roland Dudley Kilson, D.So., Mc. Sir Edward Robert Placock Go. v.o. Lord of Just.

Frank Cynil Scarks, Esq.

Walter Kinnedy Whigham, Esq.

and

Arthur Whilworth, Esq.

The proceedings of the last bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

85
30 Lucy 1936.

Himste of the committee of successive recommending the granting of accommendation of accommendations and an allowance.

The following Minute of the bommittee of Treasury having been read-

"Tommettee of Treasury,

"Mureton -

"(a) That pensions be granted in accordance with the scale and under the provisions of the Trust Desa of the Superannuation sund to

"He hiddell, an ausaliary male little. Age by years on the h" august next. service 19 years: £191 a year from the 5" august next inclusive.

"W. J. Smith, an auxiliary Hale clerk, age by years on the 22" august next. service 18 years {162 a year from the 23" august was inclusive.

"(b) That an allowance by granted in accordance with the scale and under the provisions of the Trust Deed of the Superaunuation Fund to-

"an auxiliary and 155 a year from the

agreed to

The bourt agreed thereto.

heport of the committee to consider the becurilies of certain Junes.

The following Report of the Committee to consider the Securities of certain Funds having been submitted -

The Committee to consider the Securities of certain Lundo

30 July 1936.

"Report to the Committee of Treasury for submission to the Court of Dercetors.

"The undrimentioned sinking sunds, namely:"Sistem Bengal Radway B annuity.

Stande, Sunjaw and Nethi Radway B annuity.

"Mawitius Sommunal 5% Suaranteed from 1951/71.

Nyasaland Sommunal 42% Suaranteed Stock 1952/72.

"Palestine Government 42% Suaranteed Joan 1942/67.

"Sanganyika Sommunt 1/2% Suaranteed Joan 1948/68.

"Sanganyika Sommunt 1/2% Suaranteed Joan 1948/68.

"Sanganyika Sommunt 1/2% Suaranteed Joan 1948/68.

"Sanganyika Sommunt 1/2% Suaranteed Joan 1952/72.

"also those held on account of the Bank Provident Society and have

also those held on account of the Bank hondred Sousty and have approved such transactions as how taken place since the investments were last reviewed: fracticulars of these transactions are set out in the accompanying numerandum!

That they are satisfied with the position and that instructions have been guin to the thing lastier as to the nature of the investments to be made during the ensuing quarter

B. That consequent upon the repayment by the Bledricity distribution of north Wales and District ded in the 30° September next of the following debentures, made

"3% suist Hortgage Detenture \$58.840." 3% Second Hortgage Detenture \$32.360.

theld on account of the Euperannuation Jund, a sum of approximately igo.000 will be received by the Irustrio of the Jund for invisionent: The Committee recommend that the sum available is invisited in 122% Funding Stock 1956/61.

"O. That they have also had before them particulars of the cherks Guarantee Gund and of the investments had on "aucount of the -

See Court Minutes

"Special

Special Sonsions Respur Jund.
Samariban Fund
Vohn Buchanan Fund
Elsir Mackay Jund
Fordon Munonal College Fund.
Westmunster Altry - Dean Lytis Fund.
Fresford College Nisaster Letter Jund.

"W. K. Whigham

· 21 July 1936

The bourt approved thereof.

Reports were laid before the Court from Mr Kitson stating that he had visited the Bristol and Flymouth Branches.

The following Report of the Audit bommittee having been submitted-

The audit Committee

Report to the Committee of Greazury for submission to the Court of Directors

"That they have had before them the Reports on Audits dated between the b"Hay 193b and the 10" July 193b and taken by the "Audit Department under written instructions from one of the Severnors.

" These audits, and those of the Law Courts, brimingham and Sumouth branches are enumerated in the accompanying list,"

Roland D. Kilson

23" July 1936.

annoved

Report of the Audit amounter on Audits laken by the Audit Department between the 6" yay and the 10" July 1936.

" Court Hinutes.

30 July 1936 approved

The bourt approved thereof

Report of the Staff Committee on the accountants, Cashiris and Senetrups Departments,

The following Report of the Staff bommittee having been submitted -

"The Staff Committee

"Report to the Committee of Treasury for submission to the Court of Directors-

"various Offices in the decountants, Cashier's and Secretary's "departments, all of whom reported favourably on the conduct and "attendance of the Clinks generally and on the execution of the business during the Quarter.

"period at the Head Office amounted to \$1:4 b and the morning over to 16 b: the deficiences at the Branches amounted to \$2.2.6 and the morny Over to \$4.5.7.

"That the following Clarks attach the age of 65 years during the ensuing Quarter-

"He Readed an duridiary with, on the le duquest w.f. Smith, an auxiliary with, on the 22" august

" B. A Martin.

24 July 1936

approved.

The bourt approved thereof.

The appointment of seven Probationary Women blerks was reported

The following Nomen blerks had leave at their request to quit the service of the Bank.

on the 28th August on the 3th September.

16 18 Jacob

a Meeting of Directors at the Bank

on Thursday, the b" august 1936.

Present:

Basil Jage Catterns , Esq.

Sepuly Formor.

Sallas Gerald Herrer Bernard, Esq. Patrick apply Cooper, Bog. Sir Andrew Rae Duncan.
Charico Jocelyn Hambro Esq.
Edward Holland Hantur Esq.

Sir hovert holesworth hinderstry, a.s.e. The Hon. Roland Dudley Kilzon, 180, M.c. Lord & fust I larks, Esq. arthur Whitworth, Esq.

There being an insufficient number of Directors assembled to form a bourt, those present proceeded with the business subject to ratification by the next bourt.

The proceedings of the last bowrt were read

b" august 1926.

The Neekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

The appointment of five Probationary Women blerks was reported

Timule of the accommending the granting of ass allounnes

The following Minute of the ammittee of sheasury Committee of Treasury having been read -

> "Commetter of Ineasury, "5" August 1936.

It was agreed to recommend to the Court of Directors that an allowance be granted in accordance with The scale and under the provisions of the Sunst seed of the Superannuation Jund to-

, aprendiouse formerly a "House Porter ! I'll a year from the 10 June

last inclusion.

agreed to

The same was agreed to.

The following Homen blerks had leave at their request to quit the service of the Bank -

on the 31° august

a Court of Directors at the Bank.

on Thursday, the 13th August 1936.

Present:

The At Hon Montagu Court Norman, D.S.O. Basul Jage Catterns 609.

Sovernor deputy Sovernor

Su alan Farmett Anderson, G.B.E., M.R. Dallas Grald Miner Bernard, Esq. George Macautay Booth, Esq. autort Charles Fladelone Esq. Charles Joselyn Hambro, Esq. Bdward Holland - Martin Esq.

Lord S. Just.

Irank Cyril Icarks, Bog.

James George Weir, Bog.

Waller Kannedy Whigham, Bog.

and

Anthur Whilworth Bog.

The proceedings of the bourt of the 30th July and of the Meeting of the bth August were read and confirmed.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc, was read.

13" August 1936 minute of the Committee of Treasury recommending the granting of two

allownrees.

The following Minute of the Committee of Treasury having been read-

> "Committee of Truasury, 12 august 1936

Jt.	was agreed to recommend	t to the court of
*birectors that	allowances be granted in	accordance with th
scale and una	du the provisions of the	smust obsed of the
Supragues alien	Frank live	

· yeu	,	hidow of	a Sensioner
		formery an auxilia	ry work . 145 a year
		from the P June las	
777%	-	Widow of	, a Genocour,
		forming an auxilia	my own Laba year
		"from the 1" June la	ot inclusive.

The bourt agreed thereto.

The following Minute of the Committee on advances Committee on advances and Discounts having been read-

> "Committee on advances and discounts. "11" august 1936.

> > Frank C. Tranks

it was agreed to recons	mend to the formitter
Treasury for surmission to the Court of	, directors that the
Discount account of	, which had become
dormant owing to an attraction in t	the constitution of the
denon be reopened with the former	

aguird to

Hencels of the

and Discounts

account.

recommending the resonating of a Discount 13" august 1936 agreed to

The bourt agreed thereto.

Minute of the and discounts recommending that the facilities granted to cutain Customers with regard to advances, ce, be remembed for three months.

The following Minute of the Committee committee on Advances and Discounts having been read-

> "Committee on advances and siscounts. " 11" august 1906.

It was agreed to recommend to the Committee of Ireasury for submission to the Court of Screetors that, with regard to the "acceptance of Customens' eneques against the delivery of Securities upon the repayment of an advance or as cour during air bechange of Securities. "The freelitins afforded by the Order of Court of the 22" August 1935 h "Asnewed to the following austonies for their months, byt:

> to an amount not exceeding £ 500.000 \$ 250.000 200.000 \$ 250.000

> > Frank & Dianks

agreed to.

The bourt agreed thereto

defroit of the megard to

The following Report of the Staff staff counities with bommittee having been submitted-

Monumendations arising therefrom The Staff Commetter

Report to the Committee of Acasery for submission to the Court of derectors -

hat

	Shat	they	nav	conci	dend	the w	cumptaneto	which
have come to	light	as a	result	01 4	he dis	closures	which have	t hen
made by							constant	ng his
financial h	osition	v-						

From the widence which has been placed before them, it appears that for some time past has been in fearnary difficulties as a result of which he had, between Detoler 1929 and Taly of this year, obtained leaves of varying sums amounting in the aggregate to about \$2,000 from prominent fursons in and others on the security of from issory Notes, 10.05 and post-dated chaques: the total extent of his dates, however, would appear to be in the nightourhood of \$3,000.

and has completed 32 years service in the bank, he is married and has one daughter. He was appointed

"and has one daughter. He was appointed

"in November 1924 and allathed to bring confirmed

"in that position in November 1930; broughout his structe he has

"carried only his official duties in a satisfactory manner and up to

"the present time no question has sun amon as to his integrity

"Howing regard, however, not only to the effect which conduct must brus to have upon the prestige of the bank but to the manner in which, in contravention of lute xv of the hules and orders for closes, he obtained the loans abor "represed to, the committee samuel but were with grown concerns such conduct in a responsible member of the bank's Staff.

The Commetter Annefore recommend that be described the Source further, that such a sum as may be found necessary to provided by the Bank to liquidate his tournationals. This sum will probably to in the region of £1500.

To fit the vacancy thus created, the Committee incommuned that

thing think in the aniel of bolatushments office to appointed, as from the 1th September next inclusive,

13° august 1936

and

a pronounable bereonal salary of 2,100 a year, setong

as he is

altowance of first a year in lieu of a house.

"E.H. Hartin.

"Il" august 1936.

The bowrt approved thereof.

- approved

a Meeting of Directors at the Bank

on Thursday, the 20th august 1936.

Present -

The At Hon. Honlagu Collet Norman D.S.O. Sourmor

Sir Alam Sarritt Anderson, A.B.E., M.P. Bdward Holland - Martin Beg.

Dallao Gerald Herein Bernard, Beg. Drank April Diarks, Beg.

Albert Charles Fladstone, Beg. Walter Kinnedy Whigham, Beg.

Charles Jocelyn Hambro Beg. and

John Coldbrook Hardwy Williams Eeg. Arthur Whitworth, Beg.

There being an insufficient number of Directors assembled to form a bourt, those present proceeded with the business subject to ratification by the next bourt.

The proceedings of the last bourt were read

20 ququot 1936

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

pecommunding the granting of a donation.

minute of the The following Minute of the Committee committee of Treasury having been read-

Committee of Treasury, "19" august 1936.

"It was agreed to recommend to the Court of Svicetors that a donation of \$50 be made in response to an appeal on whalf of the Royal National Asspital for Consimption routher.

agreed to

The same was agreed to.

necommending the granting of a from ton.

Sumitte of the The following Minute of the Committee Committee of Treasury having been read-

Commettee of Treasury, "19" august 1926.

It was agreed to necommend to the Court of Derectors that a princion be granted under the provisions of the Irust deed of the Superannuation Sund in accordance with the scale and the terms of an order of court of the 11st May 1936 to

"P. J. Forman, almade in class I clark in the Cashins department and Branches: age bo years: service 39 years: fab8:6:8 "a year from the 10" November next inclusive."

The same was agreed to

agreed to

99 70° august 1936

Henulo of the Committee of Incadury trecommending the parting a an allowance

The following Minute of the Committee of Treasury having been read.

Committee of Theasury,

It was agreed to recommend to the Pourt of Directors that I. T. a. Hiterel, pornsity a Painter in the Works department, who quitted the source of the Bank in duquest 1955 on attaining the age of Joycans, having completed 15 years source, by granted under the provisions of the Source of the Superaumunition Sund a compassionale allowance of L.b. h. I a year, bring the amount to which he would have been entitled had the Pension Regulations adopted by the Court on the 25° Sume 1936 Man in force at the date of his reterment.

agreent to

The same was agreed to

The appointment of six Probationary Homen blerks was reported

It was reported that a Noman block, had quitted the service of the Bank on the 12th August

leave at her request to quit the service of the Bank on the 16th September.

Let.

a bourt of Directors at the Bank.

on Thursday, the 27" august 1936.

Present.

The At Hon Montagu Collet Norman, D.S.O., Lovernor.

Ser Man Farritt anderson, G.BE, MP. Dallas Gerald mixeer bernard Esq. George Macaulay Bouth Esq. Laurence John Cadring bea What Charles Gladelone, Esq. charles Joselyn Hambro, 609. John Coldbrook Handry Williams, Bog Wither Whileworth Esq.

The Hon Roland Dudley Kilson, D.So., Mc. Lord & last Sir Joseph Charles Stamp Geb. GBE Frank aput Dearks , Beg. James George Weir Bog CMG, CBE Walter Kannedy Whigham, Bog.

The proceedings of the bourt of the 13th August and of the Meeting of the 20th August were read and confirmed.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read

101
27 august 1734
Pinule of the
Committee of Treasury
recommending the
pranting of live
hancens

The following Minute of the bommittee of Treasury having been read-

"ammiller of Treasury,

It was agreed to recommend to the Court of Surectors that persons be granted in accordance with the scale and under the provisions of the Sunt Seed of the Superaunualion "Fund to the following persons who, in the opinion of the Bank Hedical Officer, are unfit for further Survey.

"M. P. S. Hatte a Grade II Class I Clink at the manchester Branch: age 45 years: trivice 25 years: \$265.12.8 a year from the 1° suplemen wet inclusive.

Me Horrico Aydir a Charcooman at the Newcastle Branch:

"age be years source 11 years 126 a new from the 29" august west inclusive."

agreed to

The bourt agreed thereto

The following Women blerks had leave at their request to quit the service of the Bank -

on the 23ed September on the 21et September.

An estimate of the Bank's profits for the current half-year was submitted

1 sug

U Court of Directors at the Bank

on Thursday, the 3rd September 1936.

Present-

The Al Hon Monlagu Collet Norman D.SU. Basil Sage Cathrino Bog

governor. deputy fournor.

Dallas Gerald Gener bernard Esq Seorge Hacaulay Booth, Esq Jaurenes John Padbury Bog Saturen ashley Cooper Esq. Sir andrew Rae Duncan. Charles localyn Hambro Beg. John Coldbrook Hantwey Williams Esq. arthur Whitworth Esq

Edward Holland - Hartin , Esq. Sir Edward Robert Percock, Gevo. Lord S' Just. Su Joseph Charles Stamp, G.C.B. G.B.E. Frank Cyril Flanks Bog. Heneter Kennedy Whigham, Bog.

The proceedings of the last bourt were read.

> The Weekly Statement of Discounts and

103

13th September 1936 and advances granted to Bill Brokers, etc. was read.

> The appointment of six Probationary Homen blerks was reported

Minute of the necommending the granting of two hinsions

The following Minute of the committee of Treasury Committee of Treasury having been read-

> "Committee of Treasury. " 2nd September 1936.

It was agreed to recommend to the Court of "Svicetors that the following prinsions by granted under the provisions of the Trust Seed of the Superannuation Jund :-In accordance with the scale

"W.m. acres, a Suprammerary Deputy Principal in the Secretary's Achariment: age 5] years: Service 39 years: who in the opinion of the bank Hedical Officer is unfit for further service: 1576:17:8 a year from the 3" december next "inclusive.

In accordance with the scale and the terms of air Order of "Court of the 14" May 1936.

"H.S. Ja mothe, a Brade I Class I Clark in the Cashiris Department "age bo years: since 38 years: \$ 488: 6:8 a year from the 1" December rest inclusive."

agreed to

The bourt agreed thereto

3" Systemer 1936.

The following Momen blerks had leave at their request to quit the service of the Bank -

on the 30th September on the 1st belover

a bourt of Directors at the Bank

on Thursday, the 10" September 1936.

Successit -

Gasil Jage Catterns bog. defully sovernor

Vallas Ferald Hereer Bernard Esq. George Macaulay Booth, Esq. Patrick achley Cooper , Esq. charles Joselyn Hambro Esq John Coldwook Hanbury - Williams Esq. Walter Kinnedy Whigham, Esq. Edward Holland - Hartin Esq.

The How. Adand Suddry Kilson, D.SO, Mc Cell lubbock, Esq. Lord & Just. Frank Gyril Dearks, Bog arthur Whitworth, Esq

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read

Minute of the Committee of Treacuty recommending the granting of an allowance.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury

"g" September 1936

"It was agreed to recommend to the Court of "Directors that an allowance by granted in accordance with the scale and under the provisions of the Irust Died of the Superannualism Jund to-

Medow of formuly an "duxellary Usek 155 a year from the "P" I une last indusive."

agreed to

The bourt agreed thereto.

hundr of the bounders of Ireasury recommending the granting of a direction.

minute of the bommittee Committee of Treasury having been read-

"Committee of Freading,

"It was agreed to recommend to the Court of "Directors that a donation of \$50 to made in response to an appeal on behalf of the Royal Infant Orphanage, Wanelead

agrand to

The bourt agreed thereto

July 1

leave at her request to quit the service of the Bank on the 5th October.

a Court of Directors at the Bank

on Thursday the 17" September 1936

Prezent

Basil Gage Cutterns log Deputy Governor.

Dallas Gerald Mercer Bernard by he Hon Kolana Dudley Kelson 250 MG
Lawrence John ladbury by Geel Lubberk by
Latrick ashley Cooper by Lora Le Just
Charles Jotelyn Hambre by Lor Josean Charles Deamp GCB 9BE
This Coldbrook Hambrey Welliams by Kaller Kunnedy Wheyham, by
Edward Holland Martin, by Tribur Whelworth by

The procudings of the last bourt

The Weikly Statement of Discounts and Advances granted to Bell Brokers etc. was read

Minute of the Commettee of he hearing recommendation of the granting of pension and two allowances

The following Minuse of the Committee of Treasury having been read -

Commuttee of Treasury

"It was agreed to recommend to the Court of

(a) That a H Indry a Grade 1 Storson 2 Week with Bell

Office; age by years 2 server 38 years: who withe

opinion of the Bank Medical officer to confet for further

Levers; be granted, under the poor some of the Trust

Dela of the Super unnualion Fund a plusion Greath

full salary for three months as from the 18 September

next inclused, and thereafter, as an exception [488 to 8

ayear being the amount to which he would have her

colletted under the Order of Court of the 14 May 1936 had

he not recented promotion to Enade 1

(b) That allowances equal to the amount of pension they would have received had the Pension Regulations adopted by the lower on the 25 Tune last been in force at the dates of their reterement, be granted under the provisions of the Lux Deed of the Superannuations Fund to the pollowing former includers of the Works Separtment

George Kadford a Compenser who sutted the service in Time 1934 on account of ill-health at the age of 68 years, having completed 13 years shoree.

1 1 9 Dawson

an Alcheuan who fulled the service in Taly 1934 on allaning the age of To years having completed 18 years

Namet of the Stag Commenter accommending appoint adult the

The following Minute of the Staff Committee having been read

> Stap lommittee 11 September 1932

Anne : 151 16 ayear

L'ans agreed to recommend to the Commetta

A. That, with a view to the closer interworking word letter wintend and guration of the several and accounts of losting sections of the Secretarys Office the posts of their Clerk of the Several Section and of their Clerk and Separate their Clerk of the accounts Liction be abeliance and that the pollowing forts be creater -

(1) An assistant to the Levelary artha salary attaching thereto of free per annum the holder of the post to be a office an officeal in thange on the Levelary of their

and

(111) Lowo Grade 1 Division 1 Clerks

That arms gutent thereon the following appointments be made -

Chief aux accounts Section, Who assistant to the Secretary

17 September 14st

110 Deputy Chief Clark (Accorded) a Grace 1 Devision 2. Clark Tobe assertant Trencipals Grade 1 Deversion 2 (lote Grade 1 alerks) Deverior (aucho That the following appoint wents be made In the Cheef of Establishments office Counterent on the appointment of and on the proposed it organisation fine Lecretary, Office Chey Clerk in the Sceretary's Mul General Section) lobe Chief Clerk with a Kravnal Humonable Julary of 50 ayear at the fled Branch course friend upon the appointment a Erade 1 Dursion 1 Clark lote Chief Chief at the Manchester Branch a Erane " Class 1 Clerk lobe a Erade 1 Durium 2 auch as from the I turbant archier at the werport Branch a Erade 14 Class ? Clark at the Stull Branch tolk a Grade 11 Class 2 Clink with semonely next below

as four the 5 Ottober next unduring

In the Women alerko Separt ment

Gade 1 Durson 3 Sypists tobe Grade Durion 2 Sypusts

17 September 1936

Swine I Uses I Uluko tota Grade !

In the Staff of Gate Porters course went upon the promotion of arrest and Gate Forter -

" Sorter to the Keeora office late and were said Sorter

C. That the undermentioned hobotionary bomen "Clerko whose Reports are satisfactory and who have been pured by the Medical Officer as Eligible for the Service of the Bank be appointed to the Service Maff in accordance with the Regulations in force - as point the 8 Thomas in force

(whose appointment to the Sermanent Staff was reported by the Court of the 20 hornay 1936 for b months and their to be subject to an entirely satisfactory Medical Report)

as point the 27 July 1936

De That appointments on the Staff of Portino be offered to E. a Christie (age 41 years 2 months) and I Callard (age 34 years 11 months) Nevergers formuly in the ampley of the Anglo-South american Bank on the following terms subject to their being paned by the Bank medical Officer as elegate for the service.

Commencing Wages: La 18 aweek with mineares according to scale

Sersion according to the Regulations relating to Forters; for the purposes of calculation service liberteckoned from the dales on

Which they attained the age of 30 years

Limonly:

as from the date of appointment

The Committee report.

(1) That they, have had before them special Reports upon the undermentioned Clerks where were called for by the Court of the 6 February last.

a Grade II Class 2 Clerk in the account and Department withe Casher's Department Separtment and Brenches

Makember 1936

a Grade II Class 3 Loman Clerk a Grade II Class 3 Loman Clerk a Grade II Class 3 Loman Clerk a Grade II Class 2 Loman Clerk (Lumpsol)

In Reports upon these Unks show Considerable improvement and the Committee trave directed that the Clerks be informed accordingly and showed the McCosche of braintaining such improvement.

They also recommend that he wereases in March last be granted as from the 1 "September in church."

Accountants Department Called for hyme limit

of the 6 "Abruary Cash, is post poned on account of
Absure owing to seckness.

(2) That they had considered the purtion of freed to them by the Committee of freezing agarding the possibility of laking wite the Bank's service a certain percentage of these members of the Male Staff of the duglo South american Bank rendered redundant by its absorption by the Bank of fondow and South America

There about 120 Male Clerks rendered unemployed in the country and a proportion of the Tay orderes well intertably. be affected.

The Committee are of opinion that in the arcumstances some action on the part you But

17 September 1936

is called for and have agreed that a letter be addressed to the Freedon't of the Balesto Bankers association with the object of alimentating efforts to deal with the problem as a whole by concerted action on the part of the Banks.

Should from possible as a result of the approach the Committee recommend that the Bank should agree to the frenche of taking who their complex up to say, 12 of the men affected; further that the men selected be absorbed into the staff of Auxiliary Hate Clerk's upon such lamb as may be considered by the Chairman of the staff committee Contains to the point print of the men as may be considered by the Chairman of the staff committee Contains to the point the found of the existing members of the Bank's directory staff

(3) That they have considered the jutition of the granting of air allowance to formerly who was assured by the Court on the 13 August last for having had dealings tis Contravention of Rule XV of the Rester and Orders in

The Committee recognise that by his dismissal has for feeled any right to Consideration of a plusion, neutricless having regard to all the circumstances and to the fact that it will probably be difficult for him to obtain other compleyment they recommend.

(a) That he be granted an allowance of 13 aweek for one year to date pour the 13 august last inclusive, the position to be reviewed at the last of that period.

(b) That Mess his daughter begranted an allowance of L'a aweek for period of ser months to could her to reside whilst in his present employment and to got her an opportunity of Maining another post thereafter: The first payment

17 September 1936

to be made in respect you week ending the ig deplembers

agreedto

The bourt agreed thereto.

The following Nomen Clerks had leave at their regulat to good the Deriver of the Bank .

on the 14" October on the 30" October

Committee or de jukio into regara to the substitution of coal, and mattee stoking food fring to the Borlin House at It with Friedrich Friedrich Locked

The following Report of me Committee on It Luris having been Lubmitted

The Committee on It Luke's Tepore to the Committee of Irlurary for submission to me Court of Greedows -

That on the 13 Tune 1929 the Count of Derection a greed to proposals forceding a new Borler toward at the face's and food france to be used This system has worked sales factorally but in ones of the imposition in april 1933 of 14 per gates. Government busy, on out and the aduction in the print of wal hours for allow at the print of a solve at the present time.

The present time was some out to solve full with automatic stoking.

17 Olphanter 1936

interestif for greet working of the proposed tertallation has been stressed to strongly as favour of inaking the change and the Committee propose to accept an external of the botal approximate cost exclusive of cledric lightny running power mains and builders' work incidental to thoughtnoons' plant as follows - sames thoughtnoons and builders' both handling plant mores linder figor -
Lockers shafting meters and labour 1224 5 folgs.

Main coul brunker and devalor housing

2055 . .

Contingency allowsame (xy)

250115 250115 (5435

The arrange full consumption for the past line

years has been at the rall of 1040 tons percunus; the cost of ort pergetton is 2 3/80 plus 10 Government Duly or approximating 23.76 per born

allowing for the difference in efficiency and calonific value about 16 lows of coal would be come will be come would cook about 22/ person

Would be approxumately, as follows

loud Abu low a fize a low

\$3510 peranner

Javing per annum

11830

Seprenation and interest to the

amount of about

450

Leaving and swing of approximately 1200

No additional labour thanges would be mounted

17 September 1926

Thaving regard to the economy effected and to recommendation, the Committee and openion that the change out from out to soled full is desirable

a Whitworth.

4 Leptember 1936

approved

The Court approved Mercof

The half yearly accounts of Alfuke's Printing Works and of the Works Department were laid before the Court.

The Accounts of the Bank for the half year ended the 31 dugust 1936 were laid before the Court logether with the following Minute of the Committee of Treasury-

Commette of Treasury

Committe of the sury Women and and Awaderd on Bank Stock

Resolved

That having examined the state of the Bank's accounts the Committee are of person that it will be descrable to recommend to the General Court on the 24 instant

That a hast year's durdend of interest and profits be made on the 5 between west of to percent

17 September 1936

Ceso Lucome Jax

presipones

consideration gwhich was postponed until next Thursday.

ent suy

A Court of Directors at the Bank

on Thursday the 24 " September 1936

Present -

The Rt Am Montagu Collet Norman D50 Governor Basel Gage Catterns, Esq. Deputy Governor

Dullas Gerala Mercer Bernard by Edward Holland Martin log
Laurence John Cadhury Esq The Hon Roland Dudley Kelo on D. 50
William Henry Clegg log Cecil Lubbook log
Latrick Achley Cooper, Esq Lord It First
Lor Andrew Rai Dencan Walter Kennedy Whigham, Esq
Tohn Coldbrook Hambury Williams Arthur Whitwork Esq

The procuaings of the last bourt were read.

The Weerly Statement of Discounts and Advances granted to But Brokers etc.

24 September 1906

The Governor again laid before the Court a Minute of the Committee of Treasury of the 16 Deptember recommending a Durdend on Bank Stock consideration of which was postponed by the last Court

The bourt agrees thereto and Resolved

That the Governor do acquaint the General Court Merewith as the opinion of this Court

Letter from the Chanceller of the Exchequer applying for advances Auring the lossing Jurilar

The following letter from the Chancellor of the Exchequer having been submitted

Treasury Chambers
Whitenal Swi
18 September, 1936

Gent lunen

It g to request that you will have the goodness to move your lourt to consent to advance during the insuing quarter such amounts as may from time to time to required for the public service at such rates of interest as may from time to time be agreed.

Spropose that the advances shall be made chies on the creat ghays and Means under the authority of the Consolidates Fund act or appropriation act or on the security of Leasury Bello according as may be arranged at

24 September 1936

The time of tack advance and that the precise amounts required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank and be note feed officially to the Bank without delay by Warrant our the seguritive of two forces.

ans, "Tours very faithfully N Chamberlaus

agreed to

The Court agreed Mereto.

The appointment of new Two Livnary Women Clocks was reported.

Minute of the Committee of Leasury recommending the granting of two pursions

The following Minute of the Committee of Treasury having been read-

Committe of Treasury

"Las agreed to recommend to the bourt

(a) That a pension be granted in accordance with the scale and under the provisions of the Trust Seed of the Superanuation Fund to-

J. E. Herbert a Litter in the Works Department. age 65 years on the 8" December next:

24 "September 1936

" Service 44 years: L129: 7 8 ayear from the 9" December nest underwee

"(b) That a pension be granted deveny pleasure and in accordance with the scale to-

2 f Blocham

A Machinist at It Juke's Freeling
Works: age bo years on the
19 October next service 34 years
117 24 ayear from the 20"
October next melinus

agua li

The bourt agreed Merete.

Leave at her request to gut the service of the Bank on the 29 Detober.

Set Green

a Court of Directors at the Bank

on Thursday the 1 Deloter, 1936

Sugart.

The Rt Hon Montages Collet Norman D50 Governor Basel Gage Catterns Esq. Deputy Governor

Ler Alan Garrett Anderson Sit, M. he Hon Ridand Dudly hils on 200 Patrick Ashly booker log.
Ler Andrew Kat Duncan Lord St Just
This Colabrook Annivery. Williamolog Frank Greet Learks log.
Edward Adland Martin, log. Walter remedy Wrigham, log.
Lord Myndly.
An Robort Moleswork Kenderly St. arher Whitwork log.

Were read.

The Weerly Statement of Discounts and advances granted to Bill Brokers etc., was read.

Befre 2.

a Court of Directors at the Bank

on Thursday, the 8" belover, 1936

Susund

The Kt Ston Montage Wellet Norman DOD Governor Basel Gage Catterns Egg. Stouly Severnor

Ar Alan Farrett Anderson SBEM Act Lubbock, Log.

Patrick Ashley Cooper, Log. Ar Edward Robert Racock, GCVO.

Ler Andrew Kal Druncar Lord It Just

Albert Charles Eladstone, Log. The Hor allevander Shaw

Tohn Coldbrook Handway Williams Ar Josean Charles Lamps GCB SBE

Edward Holland Martin Log. Rank Cyrel Larks, Log.

Lord Hyndley Walter Sea Kaller Remedy Whegham, Log.

Lor Kobert Molesworth Kindersley

The Hon Koland Sudley Relson 550 Arthur Whit worth, Log.

The proceedings of the last bourt

The Weekly Statement of Discounts and advances granted to Bell Brokers, etc, was 5" Octoberges

The Quarterly Return of Bank Notes of 15 and upwards lost, descroyed, etc. paid under indurnity, was laid before the bownt

Munite of the Committee of the sury Ucommending the granting of a penson and an allowance

The following Minute of the Committee of Freazing having been read

Committee of Learning

Livas agrees to recommend to the bourt of directors -

Scale and under the provisions of the Luce Deed of the Superaumation Fund to -

a. P. Bull

The Stenes Cashin age boyears: 21we 3byears: 188:17.8 ayear from the 1 3 March next inclusive

(b) Inal an allowance be granted in accordance with the Scale and under the provisions of the Trust Deed of the Superamunation Juna to-

Mrs

Sensioner formerly a Bank Note Namper L26 ayear from the 3 to Aplember last inclusive

agreed to.

The Court agreed Hereto.

Sour Jeck

a Court of Directors at the Bank

on Thursday the 15" October 1936

Susant

The Kl Hon Montagu Collet Norman, D 50, Governor Basel Gage Catterns Esq. Deputy Governor

Laurence John ladbury log Lin Edward Kobert Stacock & CVO.

Latrick Ashley booper, log Lord Let Just

Albert Charles Stadstone log Laure byret Jaiks log.

Litward Holland Martin log James George Weri log Com & Cot.

Lord Myraley Walter Kunderstey and

The Hon Roland Dualey Velson Dog Armer Whilevorth log.

The proceedings of the last bourt

The heekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

127

15 October 1936

Minute of the Commercial of the action of the granting of a few secons.

The following Minute of the Committee of Treasury having been read-

Committee of Leasury

Levas agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the suversous of the Lust Deed of the Lufer animation. Fund to -

G. J. Dum a House Portor and Watchman at the Bermingham Branch, age 45 years;

Levis Hylans, who with opinion of the Bank Medical Officer is winted for further Revoce Jul 13.4 regar from the 28 "

November next inclusion.

agua to

Menule of heavy recommending the granting of a dornion The Court agreed Mouto

The following Minute of the Committee of Treasury having been read

Commette of Treasury

It was agreed to recommend to the bourt of Streetors that a donation 1000 guneas be made in response to an appeal on behalf of the Jondon Orphan School, Walford

agreed to

The bowet agreed Mereto

15" October 1436

I house of the Committee on Sefake's recommending appointments

The following Minute of the Committee on A fukes having been read.

Committee on It Luke's 2" October 1926

Leading to submission to the lover of Derectors had the bellowing appoint ments be made at the Sefection that the Security Super Store consequent on the relies ments of CH Bolingbroth on the March last med the brunch of CH Bolingbroth on the March last med the brunch of CH Bolingbroth on the March last med the brunch of Change on the brunking Section on the

a Grade II Class 2 Clerk withe Accountants Department tobea Grade II Class 3 Clerk in the Accountants Department to bea Grade II Class 3 Clerk.

a Whilmorth

May Committee

recommendations

E. S. Martin

agreea to

The Court agreed thereto

15 Ouveriget

- Vinuli ppe Maj Commente recommendeny appointments etc The following Minute of the Staff Committee having been read-

Staff Committee

The avery for submission to the Court of Directors-

A. That the following approximents be made -In the Carther's Department Consequent upon the retirement of the Williams a Grade I Division I Clock, and a A Lity a Grade I Division 2 alork -

a Grade I Devision 2 Airth blea Frade I Devision 1 Airth Grade I Aaro 1 Airth ble Grade I Devision 2 Airths

al the Brest Branch -

a krade I Class & Clerk in the Cashers Department and branches to be a Grade I Class & Clerk.

Althe Newtastle Branch -

Lease The Class , Clock tobe a

B. That the undermentioned Trobationary homew alerks whose Reports are satisfactory and who have been passed by the Medical Officer as eligible fasthe service of the Bank be appointed to the bermaneut Staff in accordance with the Regulations in free

From the 25 "deptimber 1936

15 "October 1931

Male Clerk, apprented on the 10 "april 1933 whose declions to the Permanent Lay was postponed by the lower of the 30 april 1936 on account of mosalisfactory Reports but whose Reports are now enterely satisfactory to clected to the Sermaniant Lay and appointed an assessment in accordance with the Regulations inforce as poin the

Officer as eligible for ensurance with the Bank Trourdent Solechy, at ordinary rates of premium.

E. St Martin

agreed to

The Court agree a Mereto.

The Quarterly Report of the Last Committee on payments made during the Quarter etc, was submitted.

Homer Clerks was reported.

at her request to guit the source of the Banks on the 12" November.

1-507

A Court of Directors at the Bank.

on Thursday the 22 October, 1936

Resent

he lit Ston Montage Willet Sounan 250 Soverews

An alun Farrett Anderson St. M. An Kolert Molesworth Aundersly St. Sallas Gerala Mercen Kernard, Eg. The Mon Roland Duality retorn DSO MC Lawrence The Cadbury Eg. Act Lubbock Eg. Sur Edward Robert Scacock SCVO Lin andrew Rat Duncar The Hon alexander Shaw albert Charles Gladstone, Eg. Sames George Weiri, Eg. Charles Tockyn Hambro Eg. Walter Seunedy Whegham, Eg. Edward Molland Marter Eg. and Cord Mynales. Arthur Whitworth Log.

were read

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc, was read.

22 October 1926
Menual of the Committee of Ireasure 1 seconding the granting fair allowance

The following Minule of the Committee of heasury having been read

Committee of Treasury

It was agreed to recommend to the Court of Directors that an allowance of 152 a year be specially granted under the provisions of the Lust Stea of the Superannuation Fund to

Mess

dangeter of the Cale

formerly a lastice as from the 17 September last, undered

agreed to

The Court agreed Mereto

Report of the
Nap Commending
Negranting of
Walson facilities
Winear Staff
Whistering in the
Royal Air Force
Voluntier Reserve
(Mot Section)

bommitta raving bun submitted.

The Map Committee of Leavury for submission to the Court of Directors -

That at their recent Meetings they have considered the Government scheme of recruit ment to the Royal Acr Force Volunter Reserve (Ald Section)

The main conditions of the scholme in so fare as they might be held to affect the Stap of the Bank are as follows.

U) Candidallo must be between the ages of 18 and 25 years

22 Delover 1936

and are expected to serve for a period of 5 years: they may re-tengage for further periods of roll more than 5 years lack up to the age of 42 years

(Nandedalis in the first instance me intered no dergeants but four time to time a limited number will be selected for advancement to Commissioned rank

(3) landidatio selected will reduce are annual retaining fe of \$25. They will in addition receive pay according to their rank when called up for xivice or when carrying out authorised continuous training.

(4) Auston's and Fratuities for disability.

(a) State of allowances.

The amount of pension for disabilities

resulting from Aying accidents will depend
in poor the degree of aisability, as determined by a

Medical Board; the maximum pension for a

Acsability, of 100% will be at the rate of 12:8 awieth

(b) allowances and Gratinies to Widows

No arrangements have yet been made fathe payment of allowances a gratuities to be down of Laguard Peloto.

(5) Appelal Irealment.

Ace treatment in the went of injury will be available at a Lowner which the protect for period of six mouths after which time a pension will be granted based upon the percentage of disability.

(b) Life assurance and personal accident insurance are left entirely, to the descretion of the individuals concerned.

acopy of the scheme is attached.

There are at present in the service of the Bank

.2" October 1936

"184 members ofthe Male Cleved Staff between Mages of 18 and 25 the limbs of age presented in the Scheme.

The Commettee are of opinion that the Bank should play their part in the creation of the Voluntur Reserve. in 20 for as the requirements of their own service well allow by the accouragement of recruitment wither direction from among members of the Cloucal Staff who fall within the scope of the scheme.

To this and therefore, and after full Consideration of the matter in all old aspects they recommend that within the limits actualed below members of the Male Elercal Staff of the Bant's concerned should be granted the following facilities-

(a) The Bank to bear the cost of the additional framewow of the peraneum required by way, of the cover as calculated by the delivary in respect of a Clerk's assurance with the Bank Soudent Lociety, upto a maximum of for gassurance; such additional framewow in cales of a sum assured of for to the bank by the Clerk.

(b) The Bank to Contribute a proportion up to two thereto, with a massimum of 20, of the annual premium required to effect a personal accident insurance during a Clerk's period of sure with the Reserve; such insurance to be computed on the part of the Clerk to the colon of say, from.

(c) Subject to the original of the service the Bank to grant to Clerko facilities byway padditional leave on Salway mornings for the purposes of training

With regard to any points which may wrise in the local of the death a disablement of a llock by reason of his service with the Reserve, the Committee feel that these

22 October 1936

may well be left for consideration by the Bank wither light of circumstances as they wrise in each case.

Incomagement should only be given to unmavered intenders of the Bank's Staff for the reason that the additional premiums needed to secure benefits under the Widows annuly Setteme bling based on the capital value of the annuly are on such a scale as not to fastify the Bank's participation in the extra premiums involved.

that when acquainting there members of the Clorical day concerned with the concersions recommended under (a) (b) and (c) about attention should be drawn to the Bank's atteted in this regard

E. H. Martin

9" October 1936

approved in

The Court approved thereof in principle subject to the amendment by the Chaviman of the May Committee, of certain details relating to the Scheme

a Court of Directors at the Bank.

on Thursday, the 29th October, 1936.

Present.

The Rt Hon montage bollet Norman D S. O. Governor

Ser Alan Garrett anderson, & 12 t. M.P. Sir Robert Holesworth Kinderdey & 12 t. M.P. Sir Robert Holesworth Kinderdey & 12 t. M. D. Ballas Gevald Mercer Bernard Kog. Gecil Lubbock, Cog. George Macaulay Booth Roy Sir Edward Robert Peacach, & 6 N. O. Laurence John Gadbury Gog. Frank Gyrel Fearks, trg. Patrick ashley Gooper, Esq. Walter Kennedy, Whigham, Kog. Edward Holland-Martin Kog. archur Whitworth, Cog.

The proceedings of the last bourt

The Weekly Statement of Discounts and advances granted to Bill Brokers, re, was read.

137 29th October, 1936

bommittle of Theatury, recommending the granting of a

The following Minute of the bommittee of Treasury having been read-

"bommittee of Freasury; 28th October, 1936.

"Directors that a pension be granted, in accordance with the scale and under the provisions of the Trust "Seed of the Superannuation Fund, to -

6. a machean a Grade I Division, blerk in the bolomial office; age 48 years: service 30 years: who in the opinion of the Bank Medical Officer is unfit for "further service: £368:15": - a year; in the special circumstances, the "pension to date from the 26" setober "last inclusive"

agreed to.

minute of the boundary personal of a sonation.

The bourt agreed thereto.

The following Minute of the Committee of Treasury having been read"Committee of Treasury, 1936."

"Theretors that the agent of the Hull Branch be authorised to make a donation of £25 in response to an appeal or behalf of the Hull Hospital Lunday Fund."

The bourt agreed thereto.

agreed to.

29 " october, 1936 Report of the audit Committee on audito taken by the audis bepartment between the 16 th Guly and the 5th detaler, 1936 The following Report of the audit bommittee having been submitted-

The audit Committee.

Report to the Committee of Treasury for submission to the Court of pirectors-

That they have had before them the Reports on audite dated between the 15th July 1936 and the 5th october 1936 and taken by the audit Department under instructions from one of the Governors

These Audils, and those of the Leeds and Hull Branches, are enumerated in the accompanying list + Roland I Kitson

22 ms October 1936

approved.

Lee bourt Minutes

their recommendations in Connection with to Kayal air Force Volunteer

Reserve.

The Court approved thereof.

Report of ele The following Report of the Staff Steep Committee having been submitted.

The Staff Committee Report to the Committee of Freatury for submission to the bourt of Tirectors

That they have further considered the recommendation regarding the Government Scheme of Recruitment to the Royal Our Force Volunteer Reserve (Palot Section) contained in their Report of Reg" teloler last, which was approved in principle by the bourt of the 22 to betober, and in consequence they now recommend that the following facilities be granted to members of the Male Clerical Staff who enlist

in the Reserve: -"(a) Subject to the soughness of the Service, the Bank to grant to blerks additional leave on Saturday

mak fromtent receive Insurance bear the lost of the additional premium of 1% per annum required for a limited period of ten years to cover flying "risks, as calculated by the activary in respect "of a blink's Assurance with the Bank Provident Society up to a maximum of £200 of assurance. "such additional premium in respect of a sum assured in excess of \$200 to be paid

"by the blenk. we ensure that any blenk who is "not yet eligible for consideration for a pension "on allown of ill-health under the provisions of the Fruit heed of the Superannuation Fund "and who is disabled by an accident during training should be possessed of adequate means "of support, the bank to contribute a proportion, viz. two-thirds, with a maximum of \$20, of the annual premium required to effect a personal accident "ensurance during a blerk's period of service "with the Reserve. Such insurance to be compulsory "on the part of the black for a minimum sum of \$2.500; in the event of any sum becoming payable under the policy the investment or otherwise of the amount to be at the discretion of the Bank. On becoming eligible for consideration for a pension, a blerk may if he so wish, reduce the amount accured under the personal accident policy so that the income that would be derived

29 Totabler, 1936

"the Superannuation Hand would be not less than "the Inperannuation Hand would be not less than "the income obtainable from the original sum "unsured; the Bank to pay when proportion of "the reduced premium.

Widows' annuity Scheme.

(d) In the case of a married blerk joining the "Reserve, on of a blerk maurying while "serving in the Reserve, the payment of the "additional premiums required to ensure the benefits under the widow and b hildrens "annuity behave in the event of his Custaining fatal injuries while serving in the Reserve "to be compulsory. Such additional premiums, which will amount to approximately I 70 in the "post year of service and \$35 per annum subsequently," to be paid as to three-fifths by the Bank and as "to two-fifths by the blerk.

It is considered that this provision, which will render a married elerk liable to an additional payment of approximately \$28 in the first year of service and \$14 in subsequent years will alt as a deterrent to married blerks joining on continuing to serve in the Reserve.

"Note. The bommittee are informed that, in the actuary's "opinion, the enlistment in the Reserve of members "of the Staff would not involve the Superanuation "Fund in any additional hisbuility, since the "cost of pensions granted on account of disablement would in all probability be "offset by the gain to the Fund of contributions

See W. C. M. of To Suly 1938 and numerous aum wich court papers of skat "already paid on account of such members who "way west with fatal accidents. The Fund "will be revalued early in 1937 and at "least every five years thereafter and in "its construction a generous margin for "unforescen eventuality is allowed."

E. H. Martin.

23rd october 1936.

approved

The following Report of the

The bourt approved thereof

kepont of the staff bommittee on the accountants, backing and Secretary's separtments exe

The following Report of the Staff Commettee having been submitted-"The staff Committee

Report to the Committee of Treasury for submission to the Court of Sirectors-

"of the various offices in the accountants, bashiers "and Secretary's departments all of whom "reported favourably on the conduct and "attendance of the blenks generally and on "the execution of the business during the granter.

"That the deficiencies in the cash during "the period at the Head office amounted to \$2: 9:"and the money over to 1/-; the deficiencies at "the Branches amounted to £1: 1: 9 and the "woney over to £1: 3.5"

"That in July last a loss of £67: 4:-

29 to october 1986

"accepted by the bampany and paid by the Bank dispill previous instructions what the "Bill was not to be baid it is not expected "that any part of this amount will be recovered, "since the assets of the bampany are known "to be insufficient to pay off the behinture holders "That the following attain the age of "bs years during the answing burnter — "I we fawford, a bashier, on the 19th Becember 1936: "Q. Robinson, a bashier on the 18th Gennary 1937."

"and that the following will attain the age of 50 years—

"I a meterly auxiliary on the 29 Wovember, 1936.

"Lit. Beale) women on the 16th January, 1937 "Laura Bylne) blinks on the 18th January, 1937

E. H. Martin

23rd betober, 1936

The bourt approved thereof

Probationary Women Clerks was reported.

Odvisory bouncil of Directors and Staff held on the 22th July 1936 were laid before the bourt.

approved.

a Woman blerk, had 29 th Attaber, 1936. leave at her request to gut the service of the Bank on the 30 thovember. The following Minute of the tommittee of Treasury having been readin regard to the Committee of Treasury. Selection of Governor 28 detoder 1936. for the uncumy year In purevance of an Order of bourt of the 13th October 1932, the Committee considered the question of the selection of Governors for the ensuing year "and they agreed to recommend to the bount of Sweeten that the At. Han Montagn bollet Norman D.S.O. and Busil Lage batterns boy be invited to allow chair names to be submitted to the Proprietors in due course for election to the offices of Governor and Seputy Governor, respectively for a fortnight bonuderation deferred Sicy

a bourt of Directors at the Bank.

on Thursday the 5th november 1936.

Present -

The At. How montage bollet Norman D. S. O. Governor Rasil Gage batterns best Deputy Governor

Sir Alan Garrett Anderson G. B. & M. P. The Han Roland Dudley Kitson & S.O.M.C. ballas Gerald Hersely Bernard, boy besil Lubbook, boy George Malaulay Booth, Bog-Sir Edward Kobert Reacock, & & V.O. Laurence John Cadbury, Log. Loud St. Just Patrick ashley booker, bog The Hon alexander Show his andrew had bunean Sir Joseph Charles Stamp & & B, & BE Whent bharles Gladstone boy Frank Cynel Fiants, begg. James George Weir, tog, 6 m. g, 6 BE Charles Joellyn Hambro, togg Edward Holland- Warten bog walter Hennedy Whigham, bogg. arthur Whitworth, bogs Land Hyndley

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc., was read.

The appointment of eleven Probationary Women Clerks was reported. 5 November 1936 The following Minute of the nittee of Treasury having been read--minute of the Committee of Freatury Con recommending the Committee of Freakury. granting of a pension " 4th Honember 1936. and an allowance It was agreed to recommend to the bount of birectors (a) That a pension be granted in accordance with the reall and under the provisions of the Trust Deed of the Superannuation Fund to-V. a. Metcalfe, an auxiliary woman blerk: age " 50 year on the 29 th November next "service of years: \$68 a year from "the 30 th konember next inclusive. That an allowance he granted during pleasure and in accordance with the scale to-Widow of a Pensioner, formerly a Compositor "at It Luke's Frinting works . Tab a year from the 19 to etober last inclusive

agreed to

The bourt agreed thereto.

s November 1936 himself of the bommitte of the recommending that a grant be made to the Forbanks Sports blut

The following Minute of the bommittee of Treasury having been read-

Committee of Freaking.

St was agreed to recommend to the burt of directors that, subject to the agreement of the other member Banks to the scheme, a grant of £900 be made to the Forbanks Sports blut in respect of the Rank's proportion of the amount required to effect certain alterations and repairs to the Pavilian

agreed to

Minute of the bonnettle of resource second that the acceptance of the foreign to the foreign to

a the time being

to become one of the Trustees of King George reld Foundation he approved The bourt agreed thereto.

The following Minute of the bommittee of Treasury having been reade

"bommittee of Treasury 1936.

"It was agreed to recommend to the bourt of Directors that the acceptance of the ford Mayor's "invitation to the Governor for the time being "to become one of the Frustees of King George's "Field Foundation be approved"

The bourt agreed thereto.

agreed to

had leave us ner request to quit the service of the Bank on the 2nd December

bouncil of Directors and Staff as amended by the bouncil were submitted and approved, namely -

The banctitution remains unaltered day this order of bout and is incerted here werely for information

Constitution

The bounced shall consist of 11 members

A behaviorer, who school he either a Governor or a successor of the Bank, and

5 members, of whom at least 2 shall be direction of the bank, to be appointed annually, in day,

by the bount. 5 members to be elected annually, in may, by secret ballot by the I taff from among themselves, as follows:

1. member to be elected by the Principals, agents and others ranking above & rade I

I member to be elected by the Grade I blanks at the Head

1 ... Grade I blenke (including assurtants) at the stread office

I Grahed Staff fixed at the Branches

1 ... Remarent homen blesks

11

Rules

- 1 The proceedings of the bouncel shall be confedential
- 2. The bouncil shall meet at least once a quarter for the purpose of discussion and consultation but shall have no executive power.
- 3. Minutes of the meetings shall be kept and shall be reported to the bount.
- If the recommendations of the bouncil shall be arrived at by general agreement and shall be reported to the bount
- 5. All questions which, in the opinion of the Chairman, affect finance, policy, discipline or individual cases, shall be excluded from consideration.
- to a Member may bring forward any other question for consideration by the bouncil provided that, in the apinion of the Chairman, it relates to -
 - (a) The comparate interests of the Governor and Company,
 - (6) The welfare of the Permanent Staff: or
 - (c) b-operation between the Sirictors and laff
- Thotice of questions to be submitted to the bouncel shall be handed to the Secretary in writing for submission to the Chairman who, as the nest meeting of the bouncel, will arround the question, if approved by him, as eligible for discussion at that or at a subsequent weeting.
 - 8. If the total number of rotes east in any Section is less than 75% of the electorate, the Chairman may declare the election to be invaled in respect of that Section.
- q. The decision of the Chairman shall be final
- 10. I he bouncil may after on add to these Rules, subject to the concent of the bount.

St Morember 1936
Letter from the of
Governor of the deserve Bants of
New Zealand
regarding the Portrait
of W. F. Massey by
augustus John

The Governor having read the following letter from the Governor of the Reserve Bank of New Zealand

"Reserve Bank of New Lesland" Wellington

'29 Theptember, 1936

Personal

bear the Governor

I am sending you herewith, in confirmation, copy of my cable No. 67 and a copy of the reply I received.

great appreciation of the action of the Bank of tongland in linding to New Zealand The massey Portrait by John? I have offered it on loan from the Bank of England to the National ant Gallery for a period of perhaps, several months, and I have been advised by the Board of Trushees that they gratefully accept the picture subject to those landitions.

I need handly say that I fully understand the reluctance of the Bank of England to part with the Portrait, and I feel that New Zealand would be handwied by its presence in your new building, new perhaps in physical structure but perpetuating indeed the traditions which have been so glorianely built up on that spot.

lauld be requested to notify me if the return of the Partirait should be desired at an early date; and at the same time may I request that he be further asked to advise me of any expenses incurred in its transportation.

Once again, Mr Governor, may I

5 h namember 1936.

express on behalf of the Daminion and of myself gnatilude for the gracious action of the Bank of bongland in this matter?

Believe me to be, Sear Mr. Governor, Yours unterely, L. Lepeany

The RK. Hon. W. C. horman, B. S. O.

deferred for a week.

Consideration deferred

July Sien

a bourt of Directors at the Bank.

on Thursday the 12th November, 1986

Present -

The At Hon Montage bollet horman, D.S.c. Governor Basil Gage backerns, boy. beputy Governor

Lin alan Garrett anderson, G. B. & w. P. - beech Lubbock, tog.

ballas Gerald Hercer Bernard, hog. Lond It Just

George Macaulay Booch, hog. The Hor. alexander Shaw

Patrick ashley Cooper, bog. Sir Joseah Charles Stamp, G. B. B. Gebert & harles Gladstane, bog. Frank Cynel Franks, hog.

Charles Joselyn Hambro, tog. James George hierr, hog Call, 65%

Edward Holland-mortin, beg. Walter Kennedy Whigham, bog.

Lin Robert Holesworth Kinderdey, G. B. archur be hitworth, hog.

bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc. was read.

Committee of Treasury having 12" Nevember, 1926 minute of the bounded of Treasury recommending the granting of and alloworks. been read. Committee of Treasury, " 11th hovember 1936 It was agreed to perommend to the bowt of Sweeters that an allowance be granted in allordance with the scale and under the provision of the Fruit beed of the Superannuation Fund toan auxiliary black : £55 a year from the 1st game last inclusive" The bourt agreed thereto. agreed to The following Minute of the bommittee of Treasury having been minute of the read -Commettee of Francis " Ht hovember, 1936. It was agreed to recommend to the bourt of screetows that a donation of \$100 be made to the Royal "aulswood Institution for mental Defectives" The bourt agreed thereto. agreed to

153 12 Thorember 1936

Report of the bounder the Securities of bestern Funds

The following Report of the bommittee to consider the Securities of bertain Funds having been submitted-

"of bestam Funds
"Report to the Committee of Treasury for submission" to the Court of Directors -

That they have escarrined the investments held an account of the undermentioned Sinking Fundstaskem Bengal Kailway B annuity Sende Punjant & bellie Railway B annuity Mauretin Government of Guaranteed Joan 1951/71 Wyasaland Covernment 42 Guaranteed Stack, 1952/12 Palestine Governments / Guaranteed Your 1942/67 Tangunyika Government 42 Guaranteed Jan 1948/68 Tanganyika Coremment 4 ! Guaranteed Joan 1951/71 Tanganyika Government HI Quaranteed Your 1962/72 and the investment held on account of-Superannuation Jund Bank Provident Society Special Pensions Reserve Fund Samurutan Fund John Bulhanan Fund Elsie Markay Fund Gordon Memorial College Fund Weshmensher Whey - Dean Ryle's Fund Greafond Calling Dreasher Keling Fund and have approved such transactions as have taken place since the invistments were last reviewed; particulars of these "transactions are set out in the accompanying memorandum.

Lee bourt minutes

12 hovember 1936

"Shet they have also had referred to then the "blenks' quarantee Fund, and and new Tinking Fund, right "Syscaland Covernment 3! Guaranteed from 1954/14 "That they are satisfied with the whole position and that enstructions have been given to the bhip backer as to the nature of the investments to be made

"B. Thet, with reference to their Report of the 21° July 1936, technical difficulties having sense arisen in connection with the proposed analyse mation of the

with

permission had been granted to

the

"repay on the 30" September last the following debentures held on account of the Superannetion "Jund, namely:

"31 First martynge behentures \$ 58 840 31 Second martyage behentures \$ 32 360

"The bammittee have agreed to the new proposal, inamely, that the Bank are prepared to receive payment up the debentures - if not previously repaid - at any time after the 31 " becember, 1936, subject to one months previous notice by the bampany.

"will be invested in 2'21 Funding Stack 1906/6, "in accordance with the previous recommendation of the Committee as approved by the Court on the 30 th July 1926.

W. K. Whighen.

The bourt approved thereof.

The Governor having again laid before the bourt the letter of the 29 September, 1936 from the Governor of the Reserve Bank of New Zealand, consideration of which was deferred by the bourt last week-

It was Resolved

Port to the File Sold Sold

W. F. Massey by Augustus John be bresented to the Governor of the Reserve Bank of New Zealand, for ultimate presentation to the National art galley at wellington or to the Reserve Bank, as he may see fit.

Report of the Deputy Control on the anguel

Yournor having been submitted-

The bejonty Governor. Reports to the bourt of Directors-

"annual auder have estamined the forder Decounted bills the Bills Purchased and the Commercial Bills held of Issue Department and have certified that the totals agreed with the annual with which the accounts of Bills Discounted, "Bills Purchased and Commercial Bills of "Issue Department were charged respectively in the licretary's leagues."

That they have escamined the Bullion

12 F homember, 1936

"and Gold bain in the Vault and have agreed the bhief bashier's statement of the portion thereof which is the property of the Bank with the figures supplied by "the Sucretary.

That they have satisfied themselves as for as possible and subject to further examination in full detail by the audit department that the Securities belonging to the Bank, together with those held against advance, were in the safe custody of the Chief Cashier or have been otherwise satisfactorily accounted for; they have also satisfied themselves that there were no amounts advanced in the bescount office against bills on Securities. I hat they have compared the thief accountants statements of the amount of the various Inscribed stack standing in the name of the Governor and bampany of the bank of England on of their officials with the Stock Ledgers and have found them right, and have either seen certificates ere, for the amounts of Stock so standing inscribed elsewhere on have arranged that such certificates shall be eschibited to them in due lourse.

lain in the custody of the Chief Cashier and have found them right

"yet been seen by the audit bommittee and will be shown to them on receipt

i. Sums held on current account in various bentral

2. Banks participation in the sollar bredit to the "National Bank of Hungary.
B. G. Catterns.

11 to hovember, 1936.

The bourt approved thereof.

The Minute of the Committee of Treasury of the 28th October in regard to the selection of Governors for the ensuing year, consideration of which was deferred for a fortnight, was again laid before the Court

It was thereupon proposed that the Rt. Hon Montagu bollet Norman, D. S. O., be invited to allow his name to be submitted to the Proprietors for election as Governor for the ensuing year and the same having been submitted to the Ballot was carried.

It was further proposed that Basil lage batterns, Egg, be invited to allow his name to be submitted to the Proprietors for election as Deputy Governor for the ensuing year and the same having been submitted to the Ballot was also carried.

A-121

a bourt of Directors at the Bank.

on Thursday, the 19th november 1936

Precent:

The At. Hom workage ballet Norman 2.80. Governor. Basil gage batterns kay: hepaty Governor

Lie alan Garrett anderson, G. B. & M. The Hon Robert budley Litter, D. S. a. R. Sollar General muces bernard, bogs beach Lubbook, Rag.

Patrick athley booper, bogs Lin Edward Robert Peacock, G. & Vo albert b harles Gladstone, bogs Land It Just.

Charles Joselyn Hambro, Rag. Frank byrit Tearles bogs.

John boldbrook Heabury-Williamsbogs balter Kennedy Whigham, bogs.

Colward Tholand-Martin, bogs.

Lin Robert Holesworth Kindersley, G. B. & Authur to hitworth, bogs.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

trinute of the bommittel of the bommittel of the bommittel of the granting of eleven bensions.

The following Minute of the Committee of Treasury having been read-

Committee of Freezeway. 185 havenber 1936

It was agreed to recommend to the bours of sirectons that pensions be granted during pleasure to the following lampositors at It Lukes Printing books-

In accordance with the Seale

William Flowers age by years: service 20 years:

£81: 9. it a year from the 20th December
next inclusive

Under the terms of an Order of bount of the 9 " april 1936 HAR Yetter age 63 years; service 21 years. £87 7 4 a year from the 10 th January nixt including -6 4. Towne age 63 years: service 21 years £84:14.8 a year from the 10 yanuary next inclusive a. w. Green age bb years: service ig years: £78 4 4 a year from the 1st January ment inclusive George Con age 63 years: service 19 years: £72: 13: it a year from the 14th march nest inclusive g. b. Newport age 61 years: service 17 years: \$57:13:8 a year from the 12 January next inclusive 9. W. avis age 64 years; service of years: 263.19: - a year from the , or January

neset inclusive.

19 in hovember, 19 36.

to q. Banks

age of years: service 16 years:

nest inclusive

Je B Herrison

age by years: Service is years:

\$54 11 - a year from the 1 ganuary

George Bellington age by years: Served 13 years:

for: 5: - a year from the 1 organismy

y V. King

agt by years: service 13 years: \$46.2.4 a year from the 100 January

ment inclusive

agried to

The bourt agreed thereto.

Number of the bounded in Advances and becomes frecommending the re-ofening of a biccount account.

on advances and Discounts having been read-

Committee on Advances and Discounts

of Inexcury for submission to the bours of burstons that the discount account of "which had became dominant raing to an alteration on the constitution of the form, be re-opened with the former rating of 15

Frank & Franks

agreed to.

The bourt agreed thereto.

TAL

of thementer, 1966 bounded on advances and becomending that the facilities granted to certain bustoners with regard to lidvance so be revened for a wear

The following Minute of the Committee on advances and Discounts having been read-

"- Committee on advances and Discounts 1936.

It was agreed to recommend to the bound of birectors—
"(a) That, with regard to the acceptance of bustomers' cheques against the delivery of Securities when the represent up an advance on as concer during an escenarge of Securities, the facilities afforded for three menths under an Order of boost of the 13th August 1936 he renewed to the following "eustemers for a year namely—
"Ever as amount not exceeding.

\$ 500.000 \$ 250.000 \$ 250.000 \$ 250.000

the lampeny be now informed that their facilities will be withdrawn in twelve manched time

Frank & Franks

The bourt agreed thereto.

agreed to

19 Movember 936 minute of the Staff bommettee recommending appointments et

The following Minute of the Staff bommittee having been read-

Steff Committee,

"of Ynearary for submission to the bount of Acceptance

A. That the following appointments be made -

"meaning caused by the retirement of bil hisbean, "a from I housen I blesh-

a Grade I devision I blenk to be a grade I devision I blenk.

In the Establishment department -

a Grade to black a black in the "accountants bepartment to be a Grade "IT black a black and to act as an "accountant black and to act as an "accountant black and be apparent."

non-pensionable allowance of \$25 a year while so acting; his dulico to be restricted to wank in connection with the blenks Lunchean club. The position to be remembed by the bhaveman of the staff bommette from time to time

"upon the death of a g lowing, the bookerser -

19 thorember, 1936

bunkeeper; in view of his age and "excellent service as 1 or Parlow "hereenger his wages to lammence at "fb 2 - a week, rising annually "by 24 a week in accombance with the "leals to the maseimum of fb 10 -; "he he allowed to retain his present "personal wage of 12/6 a week and to be granted the "Uniform" aelawance "at the nate of f12 a year authorised by the deputy of overnow on the 19th June 1927

2nd Parlow messenger, to be 100 Parlow "messenger with the wages of 12/6 a "week "attaching to oppose"

6 th Parlow Missinger, to be and Parlow Messinger with the wages of 10% a week attaching to office a House Porter and Watchman, to be a Parlow Messenger with the wages "of 3/10 a week attaching to office"

"as the Birmingham Branch to fill the retirement of Parter E. Y. I Bunn-

a House Porter and Watchman, to be Junion Porter therest with the additional ways of 1/9 a week "attaching to the post; the appointment to date as from the 28th November next included

b. That the undermentioned Probationary women blerks, whose Reports are satisfactory

g " Homeniles 1936

"as eligible for the service of the Bank, he "appointed to the Permanent Stoff in accordance "with the Regulations on force -

as from the 17th Detables 1936

"as from the 2nd November 1936

" as from the N- Wovember, 1936

works department -

further assistance in the blenk of horks office

which has arisen through the occupation and maintenance of the new building and the approaching completion of Section III. authority be given for the appointment of a Second assistant blenk of works and

James Charles Mann, age 30, be appointed to the past on the following terms of service -

To be on probation for 12 months.
lammencing Salary: \$380 a year with an increase of \$10 on the completion of a years service, and subsequent increases of \$10 on the 100 warch each year to a museimum of 2500, the force of such increases to be granted on the 100 Warch west following the completion of brunths service in the Permanent Staff; all reseto be subject to Satisfactory

to be granted an annual leave of absence of 12 working days Pencion terms to be arranged on the completion of the Probationary period. The appointment to date as from the day on which Mann assumes his duties.

Chief Cashiers office Messengers-

which the messengers in the Chief Cashiers

19th November 1936

"attaching to office" be increased as foclows—
"104 theseinger from \$1/8 to \$1/9 a week
"2 mars 3 th theseinger "3/10 to \$1/8.

E. - women blenks. additional Jeaver-

the advisory bounced, be days additional leave the granted annually to women blerks who are numbers of the British Red brows Societys Voluntary and betachments and to those who are officers of the Girl Guides association for the purpose of attending earing; this concession to commence on the 100 January 1907, and to be confined to such blerks who attend Bamp for a period of at least one week

Oddnen at the Branches-

"Set out below, be adapted as from the for hereth most "in prespect of Ordenens at the Branches, luminously "at, tof a week and rising to a muslimin of "80% a week; all increases in wages to be "subject to satisfactory Reports—

10 year of lervice 50% a week

2nd year of lervice 50% a week

6 be increased by 5 annual rises of 1% a week

15% a week and 8 annual rises of 1% a week

15% a week and 8 annual rises of 1% a week

15% a week, with one further rise of

2% a week on lampletion of 25 years

of service to a maximum of 80% a week

19 Thember 1936. Oddinen appointed between the 31 hecenher and the 100 murch not to be untilled to their first increased in hages until the 100 march in the factoring year That the wages of the oddmen be adjusted accordingly on the 1st herets nest with the following exceptions-(a) the consequent increase of 15/- and 13/a week, respectively in the wages of and oddnin at the Leed Branch Wewerstle Branch, to be spread over the next three years.

(b) the wages of Branch, whose Reports do not justify any increase to remain at this present fagure, mig, 72:17 6 a week h. A questin" The bourt agreed thereto. agreed to.

The appointment of nine Probationary Women blinks was reported.

a bourt of Directors at the Bank

on Thursday, the 26 thoumber, 1936.

Present -

The Rt. How Montage bollet Norman, D. S. C. Governon Bacil Gage batterns, Jog Deputy Governor.

balla Gerald Hercer Bernard bag George Macaulay Booth, Esq. Lawrence John Cadbury, bag Vatrick ashley booper, Eg. In andrew Lae Duncan. albert Charles Gladstone, Roge Loud Hyndley.

The Hon Roland Bulley Kilson D. S. o. t. C bear Lubboch, log-In Edward Robert Feacute & & Vo Land St gust The Hon alexander Show Frenk Cyrul Franks, Lag. John boldbrook, Henbury-William by James George Wein, Egg, & H. G. & & arthur Whitworth, bag

The proceedings of the last bourt were

advances granted to Bill Brokers, etc., was read.

26 Thousander 1926

a Report was laid before the bourt from Mr Whitworth and Mr Weir stating that they had visited the Birmingham Branch.

The following Women Clerks had leave at their request to quit the service of the Bank-

on the 13th becember, on the 18th December,

bounder of the boundered of the regarding the offer of der Henry Strakosch to present to the Bark his collection of boing and Paper Honey

of Treasury having been read -

Committee of Tressury.

It was agreed to recommend to the bount of binestine that the generous offen of Son Henry Strekesch to present to the Bank his boilection of him and Poper maney, are be accepted with gratitude and that appropriate amangaints be made for some inhibition.

The Court agreed thereto and

Resolved

That the thanks of this bourt be

26 the November, 1936

conveyed to Sir Tfenry Strakosch for his generous offer which they are honoured to accept; they desire to place on record their appreciation of the sentiments which have prompted the offer and to assure him that the gift will be greatly valued as a welcome addition to the Bank's collection of articles of historic interest.

Very

a bourt of Directors at the Bank

on Thursday, the 3rd December, 1936.

Present -

The St Han Hontage ballit Norman D S.O. Governor Balil Cagl batterns, bag. Deputy Governor

Fir Alan Carrett Anderson & B. S. W. K. Sir Robert Wolcowarth Kindersley, & BE ballas Lirald Wencer Bernard, hag. The Hon Roland Dudley Kitson, I. Po. H. G George Macaulay Booth Sog becil Lubback, bog faurence John Cadbury, hogs Sir Edward Robert Peacock, G. G. C. O. Patrick Ashley Cooper, bog: Lord It Just Sir andrew Kal Duncan The Hon alexander Show. Whent to harles & ladstone , tog Frank Cyrcl Franks, Fog tharles Joselyn Hambro, Egg James George Ween Asy, Exel, 6 & & John Coldbrack Hanbury-Williams Walter Kennedy Whigham, Gog Land Hyndley arthur h hitworth, to ag

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

and becomber, 1926 minute of the bonnettee of Theodore recommending the granting of two allowances

agreed to

The following Minute of the Committee of Treasury having been read -

" bommittel of Freakway. " and becember, 1936

Derectors that allowances be granted in accordance with the reals and under the provisions of the Fruet Deed of "the Superannuation Fund to-

Thro Willow of a Pansioner, a formerly a Sub-basher: \$70 a year from the 2100 November last included

w hadow of a Pensionery of Jonathy a Rhade I Dursian I bloke \$50 a year from the 15 houseaber last inclusive

The bourt agreed thereto.

Messes Freshfields feese and Munns Bill for Law Charges for the half-year ended the 30th September amounting to \$1,252:5 3 and composed of items set forth in the accompanying abstract was laid before the bourt

It was ordered

That the sum of £1.252.5:3 be paid to messes Freshfields, Leese and Munns.

Bank of England Archive (G4/159



A Court of Directors at the Bank.

on Thursday the 10th December 1936

Present =

The Rt Hon Montage Collet Norman SSO Gavernor Basil Gage Catterns Esq. Deputy Gavernor

Sir Man Garrett Anderson SBE, M. P.
Dallas Gerald Mercer Bernard Esq.
George Macaulay Booth Esq.
Patrick Ashley Cooper Esq.
Sir, Andrew Rae Duncan
Albert Charles Gladstone Esq.
Charles Jocelyn Hambro Esq.
John Coldbrook Hambury Williams Esq.

Lord Styndley

Sir Robert Molesworth Kinderely F.B. &

The Hon Roland Dudley Kitson D.D.M.C.

Cecil Lubbock Esq.

Lord St Just

Frank Cyril Tiarks Esq.

Watter Kennedy Whigham Esq.

Arthur Whitworth Esq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and

10th December 1936

and Advances granted to Bill Brokers etc. was read.

The appointment of twelve Auxiliary Male Clerks (A.S. A.B.) on probation was reported.

The following Minute of the Committee of Treasury having been read

minute of the Committee of Ireneury recommending the granting of a pension

Committee of Ireasury 9ª December 1936.

It was agreed to recommend to the Court of Directors that a pension be granted, in accordance with the scale and under the provisions of the Irust Deed of the Superannuation Fund, to-I W Lawford, a Cashier: age 65 years on the 17. December next: service 45 years: \$587: 8 - a year from the 18" December heat inclusive.

agreed to

The Court agreed thereto.

recommending the granting of a donation.

minute of the The following Minute of the Committee of Treasury having been read

"Committee of Treasures" 9th December 1936.

It was agreed to recommend to the Court of

10th December 1936

Sirectors that a donation of £250 be made to the Personal Service League

agreed to

The bourt agreed thereto

hundle of the Committee on Advances and Discounts personner ding the personner of a Discount account.

The following Minute of the Committee on Advances and Discounts having been read

" Committee on Advances and Discounts 3.

It was a greed to recommend to the Committee of Ireasury for submission to the Court of Directors that the Discount account of which had become dormant owing to an alteration in the constitution of the Jims, he re-opened with the former rating of 5.

Grank C Diacks

Agreed to

The Court agreed thereto

had leave at her request to quit the service of the Bank on the 7th January 1937.

And hat

a bourt of Directors at the Bank.

on Thursday the 17 th December, 1936

Present -

The At How Montage bollet Norman, 2 & O. Governor Basil Gage Catterns, bog. Deputy Governor.

The Hon Roland Dudley Kitson, D. No. N. du Alan Garrett Anderson G. 43. E. N. P. bent Lubback, bog. Wallas Gerald Herrer Bernard by Sir bodivard Robert Peacock, & & Wa George Macaulay Booth, Joseph Loud St Just Taurence John Cadbury, bog The Fon alexander Shaw Patrick askley booper, bog albert Charles Gladstone boy Frank Cyril Tranks, bog John boldbroak Hanbury-Williams by James George Ween, by buy los Edward Holland - Hartin boy walter Kennedy Whigham, box Land Hyndley Six Robert Holesworth Kindersley & B.A. arthur to hitworth, bags

The proceedings of the last bourt were

read

7 December 1936

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

lecommending that a Special General fourt of Troprectors he held to consider an Address to this

playeoty the King

minute of the Jhe following Minute of the Committee

Committee of Freneway, 16 th December, 1936

It was agreed to recommend to the bourt of Directors that a Special General bount of Proprietors be held at the Bank on Thursday, the 31 or becember, at 12 o clock precisely, to consider an address to the Majestry the thing on the oceasion of the accession to the throne

The bourt agreed thereto

the Chancellor of the Exchequer having been submitted-

Treasury Chambers " whitehall, Sto. 1. 16 helember 1936

"I beg to request that you will have the goodness to more your bount to consent to advance during the ensuing quarter such amounts as may from time to time be required for the Public Service, at such rates of interest as may from time to time be agreed.

agreed to

Letter from the Chancellor of applying for advances during the ensuing

Quarter.

17 h December, 1936

either on the credit of Ways and Means under the authority of the bonsolidated Fund Act or appropriation - act, on on the security of Treasury Bells according - as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance " shall be made shall be agreed informally on each oclasion with the Bank, and be notified officially to the bank without delay by Warnant over the signature of two Londs.

Yours very faithfully,

The Governor and beputy Governor, Bank of Graffand.

The bourt agreed thereto.

Letters between the Bank and the bhancellor of the Asserbeguer regarding a reduction in the amount of the Fiduciary Escue.

agreed to

The following letters between the Bank and the Chancellor of the Exchequer were laid before the Court-

Bank of bingland, " 15 th Secember, 1936

burrency and Bank Notes act, 1928, which provides

17 thecember, 1936

that the Treasury may at any time, upon being so requested by the Bank of Sungland, direct that the amount of the Fiduciary Note Issue shall, for such period as may be determined by the Treasury after consultation with the Bank, be reduced by such amount as way be so determined.

I have to state that, in the openion of the Bank of lengland, it is expedient that the diduciony work I see should be reduced to-day, for a period of one month, by an amount of flo million to a total of \$200 million, and I have to request that the Londor boundersceners of this majesty I reason will authorise this decrease under the provisions of the above named act.

Jam.
Per.
Your obedient Servant,
B. L. Catterns.
Deputy Governor.

The Right Han the Chancellor of the Exchequer

Freaking Chambers, whitehall & w. 15th December, 1936

Centlemen

The Londs Commissioners of this "Majesty's Freakung have this day had before Them sown letter of the 15th December, 1936, stating that in the opinion of the Bank of langland it is expedient that the Fiduciary Note Live should

17" Decemberryst agreed to

The bourt agreed thereto

minute of the Lorns
formittee of Treasury Neted recommending that
the Director's annual
under the discontinued

minute of the Committee of Treasury having been

· Committee of Frenchery.

"bount of Dorectons that the Directors annual ander "be descontinued"

bonsideration deferred

for a week.

. . .

blerk had leave at ther request to quit the service of the Bank on the 14" January 1937.

a bourt of Directors at the Bank

on Thursday, the 24th December, 1936.

Basil Gage Catterns bog. Reputy Governor.

bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc was read.

sutteeember, 1936.

The appointment of eighteen frobationary Women Clerks was reported.

Minute of the Staff Committee recommending appointments sh

Staff Committee having been read-

Staff Commettee,

of Treasury for submission to the bount of breather

I hat the following appointment be made-

Grade I blass 2 blenks in the audit department, to be grade I blass 2 blenks with seniority on that order ment below

Grade I blace 3 blenks in the bashier's bepartment and Branches, to be Grade I blace 3 blenks

"In the Yneasury -

a but bashier, to be a bashier or a byrode I birtum, blech in they bashiers bepartment, to be a but bashier

In the Cashiers bepartment - a Grade I Swisson 2 Colenk.

to be a Grade I Sursian I bless a Grade I Sursian 2 bless in the Branch Banks office to be a Grade I Sursian 2 bless.

In the Secretary's Office—

1 Consequent upon the retirement of W. M. acres, a

"Supernumerary Deputy Principal—

a Grade I Devision 2 Clerk to

be a Grade I Devision 2 Clerk.

2 To assist the Superintendent of Costing in Lis

"examination of the Banks esependiture—

a Grade I Class 2 Clerk.

"in the accountant Department

to be a Grade I Class 2 Clerk.

"with semonty next below

In the Staff of Porters

2nd Porter to the Record.

"office, to be for Porter with the "wages of 4/8 a week attaching to office."

a Home Porter and "batchman, to be 2nd Porter "to the Record office with the "wages of 3/1 a week attaching "to office."

B. That the undermentioned Probationary women blenks, whose Reports are satisfactory and who have been passed by the Medical officer as eligible for the service of the Bank,

out Accember 1936

be appointed to the Germanent Staff in accordance with the Regulations or force -

From the 27 Torenber 1936

by that, with regard to the payment of cheritable dubscriptions by the bountry Branches, a specific sum be allocated annually by the bount of birectors to the agent at each knamely, the manner in which such sum is distributed to be left to the Staff bournetter; that for the year 1937 a total sum of \$203:11 — be aslocated to the several Branches, as enumerated in the accompanying best. That the payment of "Other subscriptions by the bountry Branches for 1937 amounting to \$93. 10. b. details of which are attached, "he sanctioned

& H martin

The bourt agreed thereto.

+ he but winter

+ Sel Court Hinates

agheed to

24th December, 1936 minute of the Committee of Freshwy Alconmending a subscription.

the Committee of Treasury having been read-

Committee of Greasury, " 23 rd becember, 1936.

It was agreed to recommend to the bount of Screeting that a sum of \$250 be subscribed to the fund which is being preced, as a tribute to Professon Sprague, in order that his portract may be painted for the Graduale School of knowness administration, Harvard Universely.

The Court agreed thereto

Ine following Minute of John Committee of Treasury having boundered the Committee of Treasury having

Committee of Treasury 23rd Deelmber, 1936

It was agreed to recommend to the bount of Directors that Compassionale allowance be granted during pleasure totwo Kliga Wilson Mother of a. G. Wilson, formerly " a bompositor at St Luke's bruiting works, who deld on the 6"November East: \$26 a year from the 21 December last inclusive. I to Buckland formerly a bompositor at

agreed to

recommending the glanting of two allowances.

24 tecember 1926

St Lukes Printing works who "quetted the service of the Bank on account of ill-health in Isbruary last at the age of bo years, having completed 17 year service: \$39 a year from the 21° December last inclusive.

agreed to

The bourt agreed thereto.

The Minute of the bommittee of Treasury of the 16th December recommending that the Directors' annual audit be discontinued, having again been submitted—

The bourt agreed thereto.

Permission was granted to Mr Bernard to join the Board of Mathesons Nominees Limited.

Sec.

a bourt of Directors at the Bank.

on Thursday, the 31st December 1936

Present: -

The Ps. How workings bollet Norman, I. So. Governor, basel Gage batterns, bay. Leputy Governor.

Son alon Garnett anderson, & B. R., at 8 bedward Holland-Hartin bog.

Talles Gerald Hercer Bernard, bag. Lis Kobert Wolesworth Kindersley, & B.

George Macaulay Booth bag. He Hon Roland Gudley Kitson, & Jake faurence John Cadbury, bag. Cecil Lubbork bag.

John Andrew Rae Duncan. Lis Jodward Robert Rescock & 600 allent Charles Gladstone, bag. Walter Hennedy Whigham, bay.

Charles Jacelyn Hambro, bag. and

John Coldbrook Hambury-Williams arthur Whitward, kog.

bourt were read.

The Weekly Statement of

3, or December, 1936 Discounts and advances granted to Bill Brokers, etc., was read.

a draft of an address to Itis Majestry the King on the occasion of Itis accession to the I prone was approved and it was agreed that the draft be recommended to the General bourt of Proprietors for adoption, and that if then approved the Iddress be sealed with the bommon seal of the Bank.

recommending readthe granting of three pensions

bounder of the John Jeasury having been

Commettee of Treasury 30 Lecember, 1936.

it was agreed to recommend to the bourt of breeters that pensions he granted, in accordance with the scale and under the promisions of the Frust beed of the Superannuation 7 and to -

& V. Robinson

a backer: age 65 years on the 14th January nest: service 46 years:

\$588 - it a year from the 15 January next inclusive.

L. E. Beale,

an auxiliary woman bleck (Section Leaders: age to years on the 16th

January next: service 17 years; 278:4: - a year from the

a bourt of Directors at the Bank.

on Thursday, the 7th January, 1937.

Present -

The Rt Hon Montagu bollet Norman 3.50 Governor Basil Gage batterns, bog Deputy Governor

Callad Gerald Mercer Bernard, bag: Lond Thyndley

George Macaulay, Booch bag: The Hon Roland Dudley Kitson, DSaMl.

Patrick ashley booper, bag: beach Lubbock, bag:

Lin Edward Robert Feacock, GCVO

albert Charles Gladstone, bag: Frank byril Fiarks, bag:

John Coldbrook Hanbury-Williams bag: and

Edward Holland-Martin bag: arthur Whitworth, bag:

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

The appointment of six Probationary Women Clerks was reported. 7 & January, 1939. minute of the Committee of Treasury having been Committee of Freatury read. recommending the Committee of Freaking, granting of an " 6 th January 1937 allowance. er was agreed to recommend to the bout of Scirectors that an allowance be granted in accordance with the scale and under the provisions of the Fruit Deed of the Superennualion Fund to -, hedow of a Persioner, formerly a 1st blass blenk in the decountants Department: I 85 a year from the 13 Th November last inclusive. The bourt agreed thereto. agreed to The following Minute of the bommittee of Treasury having been minute of the Commettee of Theatury becommending the appointment of Committee of Treasury. General bourts to 6th January, 1937 consider of a Dividend It was agreed to recommend to the bourt

ond for the Election of Governors and Birectors for the year ensuing.

of Directors -

"before the bourt of directors on I hunsday, the 11 " Murch

"Awidend (which will also be a half-yearly general lourt) be held at the Bank on Thursday, the 18 Estarch, "at 12 o'clock.

"Stack he taken on the night of Thursday, the 18 much, "and that the dividend warrants be delivered on Monday, "the stack spried.

"Governor and Reputy Governor for the glar ensuing "be appointed for Tuesday, the 6th april, and for "the Election of Directors for Wednesday, the "7th april, from 11 1 m, to 4 Pm each day."

The bourt agreed thereto.

agreed to

en V

a bourt of Directors at the Bank.

on Thursday the 14 January 1937.
Present -

The Rt. Han Montagn bollet Norman, 2 & a. Governor. Basil Gage Catterns, Esq. Deputy Governor.

Dallas Gerald Hercer Bernard, bog He Hon Roland Budley Kitton, & for the George Hacaulay Booth bog beeil Lubbock, bog Patrick ashley booker. Kog Sink dward Robert Peacock, & 6.00 albert bharles Gladstone, bog Frank beyre Tiarks, bog John boldbrook Hanbury-Williams, James George Wein bog buly, & B. Adward Holland-Martin, bog walter Kennedy Whigham Bog Lond Styndley and Sin Robert Holesworth Kindersley & B. E. anchow Whitworth, bog

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

1x garnery, 1937

The Governor reported that, following on the Order of bourt of the 31th December, the bommon Seal was affixed on the 7th instant in the presence of the Deputy Governor, Mr. Lubbock and himself to the address to Itis Majesty the King.

The Quarterly Return of Bank Notes of \$5 and upwards, lost, destroyed, etc, paid under indemnity, was laid before the bourt.

It was reported that an an Assistant, who had confessed to having had financial transactions in contravention of Rule xv of the Rules and Orders for blerks, had been dismissed on the 12th January.

It was reported that the name of a Woman blerk, had been removed from the List of blerks as from the 10th January inclusive.

minute of the Stiff bommettel recommending oppointments etc.

bommittee having been read_

Staff Committee. 8 " January 1957.

It was agreed to recommend to the Committee of receiving for submission to the bourt of Rirectors -

14th January, 1927

A That the following appointments be made - bonsequent upon the retirement of G. V. Robinson, a backier-

a Sub-bashier, to be a backier. a Grede & Froision & bleck in the "bashier's department, to be a Sub-backier.

In the Cashiers department

a Grade I black , blenk , to be a Grade I Switten 2 blerk .

In the audit department to fiel one of the existing reasons -

a Grade it blass 2 blerk in the accountants department, to be a Grade it blass 2 blerk with senionity next below

B. That toursequent upon the additional responsibilities devolving upon the Superintendent of homen blenks and her deputing as a result of the large increase in the Slaff of homen blenks, two new posts be created ingt. Assistant Superintendent of homen blenks and Assistant to the Superintendent of homen blenks with Salvino attaching thereto of fites pa and \$360 pz respectively, consequent thereon that the following appointments he made—

a Principal Clerk, to be according Superintendent of Women Clerks

a Grade I bursion 2 blenk, to be accustant to the Superinhendent of women blenks.

E. Fl. Martin

14 January 1937. agreed to

The bourt agreed thereto

bommettee regarding wages pensions, etc. was submitted.

had leave as ner request to quit the service of the Bank on the 8th February.

Permission was granted to Mr. Cadbury to join the Board of the News Chronicle Limited.

12-1

a bourt of Directors at the Bank.

on Thursday, the 21 or January 1937.

Precent :-

Basil Gage Catterns, boy. Deputy Governor.

Fin alan Garrett anderson, 4, 35, 46 P.
Italias Gerald Wercer Bernard Gogs
George Macculay Booch Gogs
Faurence John Cadbury, Gogs
Patrick ashley Cooper, Gogs
Edward Holland-Warten Copy
Jord Hyndley.
Sis Robert Holesworth Linder elegen

The Fon Roland Sudiey Retern, 280 Ml beccil Lubbock, Log. Sir Edward Robert Reacack, 9600. The For alexander Shaw. In Josiah Charles Stamp, G. C. B., 4.88 Frank Cyril Diarks Log. Waiter Kennedy Whigham, Log.

Arthur Whitworth Bog

were read. The proceedings of the last bourt

The Weekly Statement of Discounts and advances granted to Bill Brokers. etc., was read.

a bourt of Directors at the Bank.

on Thursday the 28th January, 1937.

Present -

Basil Gage Catterns boy Teputy Governor.

Tallas Gerald Mercer Bernard, bogs Land Hyndley Six Robert Holesworth Kindersley 48 George Macaelay Booth, box Tourence John Cadbury Esq The Hon Roland Sudley Kitson, I low & becil Jubback, tog Patrick ashley booker bog his bolward Robert Peacock & Wo di andrew Rae Duncan. albert Charles Gladetone, boy The Han alexander Shaw Frank Cyril Frank hog Charles Joselyn Hambro, box Walter Kennedy Whigher how John boldbrook Hanbury-Williams Edward Holland Wartin Gogs arthur h hitworch, Log

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc. was read

28 January 1937 winter of the bounding the recommending the granting of three pencions.

The following Minute of the bommittee of Treasury having been read-

Committee of Freauty 1987.

biactors that pensions be granted in accordance with the scale and under the provisions of the Trust Beed of the Superannuation Fund to-

"William Wood, a bashier: age by years in the 9th February ment: service 45 years: \$586: 6: - a year from the 10th February next inclusive.

"E. R. Wetcalf, an auxiliary blenk; agt by years on the "3rd February next: service 19 years: "f171:-:- a year from the 4th February ment inclusive

"I. H. Hewett, Senion Messenger to the Branch Banks office: age by years on the 17th February ment: service 17 years: 485 - 4 a year from the 18th February next inclusive

The bourt agreed thereto.

bommittee of Treasury having been read-

"27" January 1937

agreed to

Minute of the boundtee of Treasury recommending the granting of three donations.

28 Fganuary 1937.

burt of birechars that the following donations be made

(a) \$250 To Newsham College, Cambridge

(6) \$105 To Reeshan dephanage.

(c) \$10 a year for To the Council for the Preservation of Business anchors.

The bourt agreed thereto.

Report of the bounder the Securities of certain Funds.

agreed to.

The following Report of the bommittee to consider the Securities of certain Funds having been submitted-

The Committee to consider the Securities of certain Funds.

"submission to the bount of directors.

That they have bearined the investment held by the undermentioned Sinding Funds, namely-Eachern Gengal Railway B' assuity Sunde Tungout and Delhe Kailway 3 annuity Mauritius Government 5/ Guaranteed Loan 1951/71 Nyaeoland Government Hz Gueranteed Joan 1952/72 Nyasalend Government 3 ! Guaranheed Loan 1954/74 Paleshine Government 5 Gravasheed Joan 1942/67 Tanganyska Government H's Eugranteed Loan 1948/68 Tunganyika Government H Guaranteed Loan 1951/71 Tanganyaka Government H. Guaranteed Loan 1952/72

28 ganuary 1937

also those held an account of the Bank Provident Society and the Inperannuation Fund and have approved such transactions as have taken place since the invistments were last reviewed.

That they have also had before them particular of the blanks' Guarantee Fund and of the investments held an account of the-

Special Persians Reserve Fund Januaretan Fund

John Buchanan Fund Elsie Hackey Fund Gordan Memorial College Fund

h'estminster abbey - Sean Ryle's Fund Greeford Colliery Disaster Kelief Fund

Particulars of the transactions in the various Funds since the previous theeting of the Committee are set out in the accompanying

Menorandum A

That they have also had referred to them one new Fund, viz. Thing Guarge's Field Foundation. particulars of which are set out in the accompanying Memorrandum is

That they are ratisfied with the position and that instructions have been quien to the Chief backer as to the nature of the investments to be made during the ensuing quarter.

as regards the Superannunhum Fund, the bouncettee recommend that the sums which will be received by the Trushees of the Fund on the 27th February be invested in the following. Stacks in approximately equal proportions-31 Conversion Stack 1948/53.

he bourt minutes

be bount princites

Railway Finance Comporation List. 22 % Gueranheed Debenture Stack 1951/52 Landon Clecture Transport Finance Comporation And 22 of Guaranteed Debenture Stack 1950/55 23/4 % Funding Stock 1952/57

W. H. L higham

25 th January 1937

approved

Report of the audit Committed on audily taken by the Audit Department between the 6"October 1936 and the 1 st January 1937

+ Lee Court Himutes

The bourt approved thereof

bommittee having been submitted.

The audit & ammittee Report of the Committee of Vreacury for submitteen to the bount of Directors.

That they have had before them the Reports on audits dated between the 6th petater 1936 and the 10 January 1937 and taken by the audit department under written instructions from one of the Governors

and Bristol Branches are enumerated on the accompanying list.

Roland D. Kitson

21 st Danuary 1937

28" January 1937 approved

The bourt approved thereof.

Report of the May bournittee on the accountants, bushier's and Secretary's Repartments, etc.

The following Report of the Staff bommittee having been submitted-

"Report to the Committee of Theasury for submission to the Court of Directors.

"of the various offices in the accountant bashiers and "Secretary Department, all of whom reported favourably on the conduct and attendance of the blerks generally and on the execution of the "business during the Europeer."

during the period at the Head office amounted to \$1.10.6 and the maney over to 11/-; the deficiencies at the branches amounted to \$1.1701 and the money over to \$3.2.7. That the following attain the age of by years during the ensuing buarter.

"Sto Southerden, a Sub-backing, on the 9th april.

"ER metcalf, an Impliary Wale blesh on the 3th February.

"B. T. K. Smith, an Impliary Maleblesh on the 8th march.

"T. H. Hewett, 1 or messenger, Granch.

"George Staple, a House Porter, on the 7th april.

and that the following attain the age of 50 years -

1 on the 10th Hearth g. V. Mackay 28 F January 1937 auserliany (on the 7th april. 7 V Burgess womin com the 13th april batherine heilly) 6 lenks & to martin 20 F gannary 1937. The bourt approved thereof approved It was reported that a Woman blerk, had quitted the service of the Bank on the 18 th January.

a bourt of Directors at the Bank

on Thursday the 4th February, 1937.

Present -

The At. Han montage bollet Norman, D.So. Governor Basil Gage batterns, bog Deputy Governor

Sin alan Garrett anderson & B& 44 P Lond 44 Sallas Gerald Mercer Bernard, bogs The Han Ron George Wascaulay Booth, bogs becil Le Jaurence John Cadbury, tog: Sin Edward Patrick ashley booker, tog: The Hon Galbert to harles & Ladstone bogs Sin Joseph Coharles Jeellyn Hambro, bogs Frank Cookin Coldbrook Hambro, bogs Frank Cookin Coldbrook Hambro, bogs arthur Woodward Holland- Warten bogs arthur W

Lond Hyndley

The Hon Roland budley Hittom

becil Lubbock bog:

Sir Edward Robert Peacock, & 6 N.O.

The Hon alexander Shaw.

Sir Joseph Charles Stamp, & 6 B. & B. &

Frank byrib Yearks, hog:

Walter Hennedy Whigham, bog.

arthur Whitworth, togs

were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers etc was read.

4 th February 1937 minute of the Committee of Treasury having been bommittee of Treating readrecommending the Committee of Frearung. 3rd Yebruary 1937. granting of two bensions. It was agreed to recommend to the bourt of Directors that pensions be granted in accordance with the reali and under the promisions of the Youst been of the Superannuation Fund to-& W. Haig-Brown a Casher: age 63 years: Lervice 43 years \$ 572:12:8 a year from the organi nesct inclusive. a. E. Bradley, a bub-bashier: age by years; Service 44 years : \$554 : 3 : it a year from "the sorgene next inclusive. The bourt agreed thereto. agreed to The following Minute of the bommittee of Treasury having been bommittee of Treasury having been recommending the Committee of Theasury opening of a 3rd February 1937. Drawing account It was agreed to recommend to the bourt of builting that permission be granted to the Banque Wellie I wan to open on account in the

Browing office.

4" February 1937 agreed to.

The bourt agreed thereto

boundtie of the boundtie of the bety of fendon territorial

The following Minute of the minute of the bommittee of Treasury having been bommittee of Treasury having been

Committee of Freatury 939

St was agreed to recommend to the bound of Sirectors that Mr. Hanbury-Williams be nominated by the Bank for u-option as a member of the bely of Jorden Territorial actoristion in the room of Mr. Helson

agreed to

association

The bourt agreed thereto.

The appointment of eight Probationary Women blerks was reported.

The Minutes of a Meeting of the advisory bouncel of Directors and Staff held on the 22th October 1936 were laid before the bourt.

leave at her request to quit the service of the Bank on the 28th February.

2006

a Court of Directors at the Bank

on Sursday the " Tebruary 1927

Jusent.

The RV Store Montagu Willet Norman 250 Governor Basel Gage Catterns Esq. Deputy Governor.

Sallas Gerald Mercer Bernard log The Hon Reland Dudley Kelson 550 MC.
Seorge Nacaulay, Books log.
Let Lebock log.
Let Lebock log.
Let Lebock Seve Salve Lacock Seve Lir Advert Seacock Seve Air Andrew Rat Demean The Hon Alexander Lhaw albert Charles Glad stone log.
Let Joseph Charles Stamp 948 58 E.
The Cold book Standary Williams log Kaller Lennedy Whigham log Edward Holland Martin log.
Lord Syndly.

Arthur Whilworth log.

were read.

The Weekly Statement of Discounts and Advances granted to Bell Brokers etc. was read. Report of the Committee or Advances and Discounts on the business of the Bank during the part year who regard to arrange and abscounts etc.

The Court Minutes Hear

The following Report of the Committee on advances and Discounts having been submitted

The Committee on Advances and Discounts.
"Report to the Committee of Treasury for zubmission to the
"Court of Directors -

That they have examined Statements for the year 1936 relating to the discount operations at the Head Office and at the Branches and to the ascances to the Discount Market our Buls and Floaters, for full particulars they refer to the detailed Statements accompanying this Report.

Those figures when the Committee thank will be of the most interest to the Court are laid upon the bable.

" CJ. Stambro

9" February 1937.

The Court approved thereof.

Minute of Committee of Tracery recommending of a personal and arallowance

approved

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 1937

A was agreed to recommend to the Court of Screetors

A. That a pension on account of the health be granted under the provisions of the Irust Deed of the Luperaumuation Fund to-

11 "February 1937

t dee Court Henries Hear

E M Bartin an auxiliary Woman aux age 45 years server 18 years : Clust to Salary for one month as from the 12" Abruary 1937 inclusive and thereafter 1/2 ayear in accordance with the scale (Lee Bank Medical Officer's Report attachea)

That a compassionall allowance be granted during pleasure to -

Miss Lister of a Composition at Mukes Funting Norks who deed on the 15 Tamany last 126 ayear from the 16 January 1937 welesse.

agreed to

The bowit agued Mouto.

Minute of the Committee / Sreazury recommendingthe names of Tandidallo AN THE STRECT WIN

The following Minute of the Committee

Committee of Lucasury 10 Abruary 1927

It was agreed to recommend to the Court of Directors that inertations be extended to -Mr John Marken and

Ar lielyn James Bunbury Callow their names tobe submitted to the Proprietors in april next to fell the vacancies on the lowert Const went apon the retirement of Mr Goschler on the 2" They last and the impending retirement your legg.

11" February 1937 Coundenation portpored

Consideration thereof was post found until this day fortingent.

leave at her request to gut the service of the Bank on the 10th March.

12-8

a bourt of Directors at the Bank

on Thursday, the 18th February 1937.

Present-

The At How montage ballet Norman. I to Governor Bacil Gage Catterns, bogs. Deputy Governor.

Jamence John Cadbury Esq. Patrick ashley Cooper, Esq. acher & Charles & Ladstone Esq. John Coldbrook Hanbury Villiams Edward Holland-Martin Esq.

Lord Hyndley
becil Lubbock by:
Lis Edward Robert Peacock & 6000
The Hon. alexander Shaw.
Lis Josiah Charles Stamp & 688 & 882
Walter Kennedy & highan boy
arthur & hitmorth, bogs

bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

minute of the bommittee of Treasury in regard to the rate of interest to be allowed to the Bank Provident Society on Deposito by members for the year ending the 28th February 1938.

The following Minute of the bommittee of Treasury having been read-

bommittee of Tressury,

Sometons that the rate of interest to be allowed by the Bank to the Bank Promident Society on Deposits by Members be continued for the year ending the 28th February 1938 at the rate of 32 per cent, free of Income Tax.

The bourt agreed thereto.

The following Minute of the minute of the bommittee of Treasury having been mittee of Treasury having been

Committee of Treasury 1939

Freeton that the banks guarantee to the Bank Providence Society of the amount in exceed of two-chirds advanced to a blenk on the mortgage of his house he subject to the following carditions -

- in Louis in excess of two-chirds of the value will only be made in approved easts.
- 12) Loans may be made up to nine-tenths of the value, on purchase price, whichever is the less,

agreed to

minute of the borns bommittee of Treasury Neadin segard to advances
made on mortgage
to blerks by the
Sank Provident Society

but no loan in excess of two thirds of the walut may exceed \$1.200.

(3) I well loans are to be subject to the Society's went terms as to interest and repayment (4) No Cuch loan will be made to a blenk who is less than 25 years old, or is below the rank of Grade II blass 3."

The bourt agreed thereto.

The following Minute of the bommittee of Freasury having been

Committee of Freakury.

the actuary of the Superannuation Fund and to proposals arising therefrom submitted by the Trustees of the Fund, it was agreed to recommend to the Court of Directors -

15 That the Fund he based on a 3% rate of interest instead of 32% as heretofore.

(2) That the Bank's outstanding leability to the Fund be liquidated as follows—

A annual Contributions during the life of the Fund, in respect of current liability, Calculated as follows:—

Cherical Staff

14% of the annual Salaries of Male Clerks.

agreed to.

minute of the bommittee of Treesury with recommendations arising out of the actuary's revaluation of the Superannuation Fund.

18" February 1927

Rensionable Mechanical Staff at Sr Jupis Printing Lords.

124 a head for Men in the Service on 1 or Jebruary each year

212 Comen

Pensionable Non-tolerical Staff as theat Office & Branched L30 a head for the in the Service on 10 7 shrwary each year fire women

(Note 21 is estimated that where annual contributions will amount to approximately \$217,000 in all, of which im approximately \$20,000 a year will be paid to the Bank by It Jukes Printing works in respect of when Itaff.

B. The balance of the beabulety which is in respect of existing Pensionens and the past services of the present Staff be legislated as follows:

9 do 7 47.030
10 do 7 152.319
En each case the first payment to be made on the 27th February 1937.

(3) That as from the 27th February 1937 the maximum amount to be accepted by the Bank as deposits from the Truckers be increased from \$200.000 to \$250.000

The bourt agreed thereto.

The following Minute of the Staff bommittee having been submitted-

agreed to

minute of the Staff bommittee

I tast bommettee.

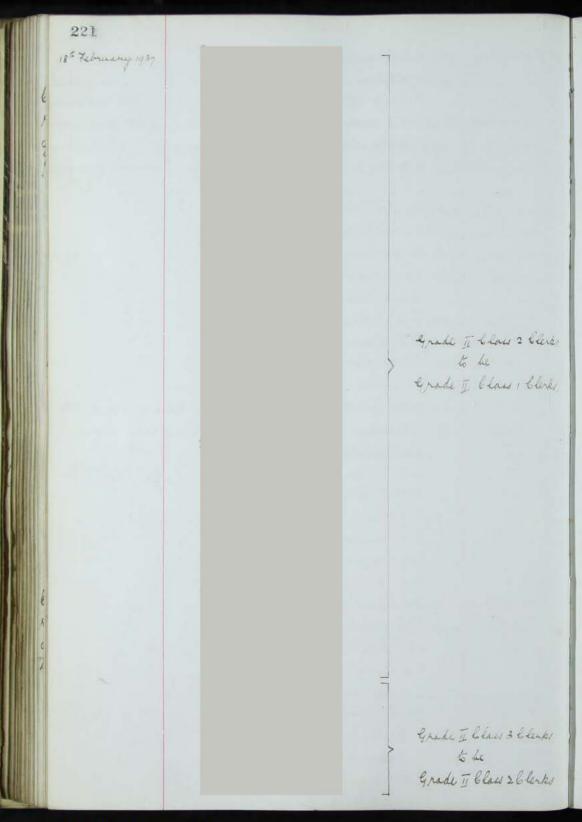
recommendation to the Commettee of Frearing for submission to the Court of Directors.

the maximum blass I along in their respective blasses and whose Reports are entirely satisfactory be premoted in accordance with the 1936 blassification I shene as under-

"In the behief accountants borner bondence office of head I black to be fork to be and I black to be the total of the tota

In the accountants Department

Grade I blass 2 blinks to be Grade I blass , blenks .



18 " February 1937.

Grade I blass 3 bless to be brade I blass 2 blesses

Grade I blass 2 blends to be Grade I blass 3 blends to be frade I blass 2 blends to be frade I blass 2 blends

(The four above-mentioned blenks are at present employed in the Secretary's bepartment)

223 In the bring bashers office 18 th February 1929 a grade of class 2 blenk to be a Emade I blood I believe "In the Cachiers Department and Branches Grade & Class 2 6 lespote be Grade To Class 1 blend

18 F February 1937

grade of blace of black to be - 4 rade of black of black

In the Overseas and Foreign bepartment

a Grade I blass 3 blenk to be a Grade I blenk 2 blenk.

In the bhief of Establishments office

a Grade Telan 3 blest to be a grade To blast 2 blest

as the Manchester Branch

a frade of blass of link to be a frade of blass of blank.

a Grade I blau 3 bleve to be a Grade T bleve 2 bleve

as the Liverpool Branch

Enade I black 2 blenks to be to blenks

18 February 927

In the Cashiers becautement.

granted an additional increase in blass Lalary

granted on additional increase in black Salary.

On the Secretarys office.

] Grade I blass blenks to be I grade I buisson 2 blenks

In the secretary Department (Bank Nake office) a Grade I blass, black to be a

Grate I buision & blerk

In the Chief of Eshablishments office.

a Grade I blace 2 blerk to be. a Grade I burision 2 blerk

ar the manchester Branch

January blass 2 blocks to receive an additional increase in blass falory.

as the Newcastle Branch

a Grade I blace 2 blenk to be a Grade I blace 1 blenk.

at the Plynouth Branch.

a frade I black 2 blerk to receive an additional increase in black Salary.

In the Women Clerks Department.

a Principal blers, to receive assistant in blass Lalary a Grade I division & Woman blerk, to be a Principal blerk

18 February 1937

Lende I blace , Experts to be grated I burnesson 3 Experts

a grade I blose 2 Lypio to receive an additional increase in ordinary balance

Grade I black 3 Expedit treewer an additional increase in ordering Jaleny

Grade I birision 3 Lypists to be

a grade I buisson 2 boman blerk to perewe an additional invesce on blace Salary

a Gradet bursion 3 homan bolerk to receive two additional increases in blass Islany

Grate I blass 2 homen blends sto receive an additional increase in Indinary Palary.

18 Tebruary 1937

To be allowed to anticipate one annual increase of \$ 10 m . Ordinary belong

on the thirt accountants bornessandered blend be fired in the thirty accountants bornessandered office and grantes the special office I along of 130 der annum in the room of a frade to black 2 blend who wishes to resume ordinary work:—

a frade to blass 2 blend

all the foregoing appointments, etc, to date from the for hanch 1937, inclusive

& H. Hartin

The bourt agreed thereto

The following Report of the Staff Committee having been submitted

The Staff Committee.

Report to the Committee of Greatury for submission to the Cours of birectors

That they have had before them at their westings on the 29th January and the 3rd and 2th Hebruary the annual Reports upon the Piermanent and anciliary Stoff of the Bank and the Half-yearly Reports upon assistants, which are on the whole Catisfactory.

agreed to

Report of the Stay Committee on the Annual Reports apon the blerical Stay at the Head office and Branches with recommendations for the granting of personal salaries and gratuities, etc. 18 F February 1927

however, are not entirely satisfactory and to bommittel agreed to recommend that action he laken as indicated, miz - accountants department

Reports over a number to be informed of de a finale II of years have not been nature of his Report. I have a bless a bless entirely satisfactory. Pronotion to Grade II blass 1, due 12 March 1937, to be withheld.

e Grade II black 2 blenk Rather a poor type To be informed of the motion of his Report.

Promotion to Grade to black I want 1939 to be withheld a Report to be called for at the and of lay March.

General Classification to be informed of the a grade is deligened and accuracy nature of two Report blass 2 blerk somewhat below the Promotion to Gradeo Overage Is a man blass , due , wheaver you with more than average to be withheld a Report intelligence but he is to be called for at Le aft to treat Bankwork and of Dis scouths as not of paramount infrontance Hy accuracy. and deligence leave much to be desired Thompsineed his deficiencies out to him: he admitted the justice of my reproof and promised to amend his

18th February 1936

a Grade T blue 2 blerk teneral bleenfiestion to be informed of the accuracy, appearance and nature of his deport. bearing, and tact " Enerclase in blass Jalany communhat below the due 1 or march 1937. To be average. The scarces withheld a deport to be and appears to be called for at the end slovenly and of in months.

"a Grade II "black 3 blerk

General blasespeation to be informed of the and accuracy lowerhal nature of his Report. below the average. Inexesse on blass Salary, befinitely shows due 100 March 1927 to be improvement during withheld a Report to last two months. be called for at the end "of my worths.

bashiers Department.

"a Grade I

general blaceification to be insormed of the appearance are hearing nature of the Report somewhat below and around that unless the average his near Report show improvement the may be called upon to tender his resignation.

auxiliary male blerks

General blassefication to be imported of to somewhat below to avery vature of his kepart unpurched: his work which and transferred from tousists largely of theology to Lukes Prenting banks securily documents into to the accountants and out of strong rooms beparetment with a is unreliable.

1. 18th February 1937

he has been told that consequent less of he will be given a \$50 a year execual boar Report remuneration.

Permanent Women Clerky

"alpade I Classification" blass z bless Increase in Salary due 1" March 1737 to be withheld and to be reformed the natil a better "black further marking, we "obtained further increases "will not be granted.

agrade I Have michen beden Black & blend new want a neapable of

buildens office very To be informed of Slav in beeling up any the nature of his new work and quill Report and warned meapabil of rearning that unless a hiport, the want of the office to be called for m Intelligence > 6 months time is General bard Indes entirely Satisfactory the will not be Has failed to quality in retained in the the burdend office and on onting internedo Service Increase office the has a bronounced in Latary due! " were States which is a great 1937 to be withheld disdoantage in General in the wearting berd Index where the her 6 answer many guirries during to day whiteles hand and I am prepared t keep her but I ful

this she would be more where

18 Tebruary 1927

she has no talking to do such as in a war a speech =

accuracy >

a Grade Is blass 3 blink fair Courte stranch to be informed of the strand waters of her Report and desappointing in warned that where a Report the George Section to be eather for in branch the fault have been time is entirely lausfactory pointed out to her she will not be retained but she does not been in the Service. Increase capabili of great in Salary, due 10 Marchy of improvement Recurrent to be withheld in the 2 Intelligence in meanting. To be transported to the burdent Reparetin offer

a Grade II brass & bears

To be informed of the network of her Report and marined that unless a hepont, to be earlied for in a manch time a entirely satisfactory she will not be relatived in the Service Increase on Sulary are in the meantine.

a grade it office: Is very nature of her he part

blass 3 block intelligent and in my and warmed that unless
opinion, lauld be of a hipport to be carled

more nature to the for in b wanths line

office with the use is enterely latespackage

of left-descriptions, who well not be retained

18t February 1937

The talks to much in the Service.

and cover other to Increase of Salway to

" march eggy to be

withheld in to measure

alpade II blass 3 black

Nanchemen Branch accuracy & To be informed of Doing to two bad another the nature of her in decuracy, for which she depart and warned was duly reformanded, that unless a report find in her want in the to be earled for in 6 early part up the year. I months time is entirely have married his I for Satisfactory she will " accuracy as lampared with not be retained on 3 for our average . If her to Structe Increase work lantinues as at present in Salary due! " have de wiel een te higher 1937 to be weekheld menting of 3 m my nine in the minutime. lebons. The marking of 2 for accuracy was based on the fact that on two according law year earns were discovered by that office in This believes went - and Skort (1) in march and to 10/2 y Notes out gune Taken in Conjunction with her comewhat poor record of overs and shorts found / Kall mietakes wire considered Enfficiently Dream 6 mark her decuracy I a compered with 3 and wer for our other homen blacks

18 February 927

"that they have also had before their at cheir "heatings on the 3rd and 12" February the animal Reports "upon to Principals etc. in the accountants, backers" and becrutary bepartments and the agent, etc. which are generally satisfactory,

"Heart of Separationals are and the Francisco," agents, are and recommend that the fallowing."
"mereness of Salany and Gratuities be greated,
"my -

Assistant & hug additional Personal Accountant Personable Palary of

olo

960

\$150 a year

Principal 3/5%.

\$100 a year

Principal Transfer by heid office Not

\$100 a year

Francipal Transfer Personal Pensionable by but office Note Salary of

\$100 a year

accident Principal Personal Personable birdens Prepareton Lalary of Office.

750 a year

Exhablishment Jalany of \$200 a year and the granted a General Pensionally of \$150 a year

* February 1977

Chief blend haw additioned Personal Court Ferance Salary of

Zoo a year

Liperintendent of Personal Personalle Some Clerke salany of

\$150 a year

Siputy Superintendent of human blished

do floo a far

a Principal black

do 7 /

\$ 10 a year

a Gradet bless ! b-lest (Lada)

do

\$10 a year

Deputy Principal Bank Steek Office

To be granted a Gratuity of

750

a frade 5 blue blisk Accountants Department

de

\$10 N

a Grade : Devision's blerk bhief bashier's Office

do

2100

1 18 th February 1937

Principal Foreign Exchange Lection Chief Cachieux Office

To be granted a Gratuity of

7250

Sepuly vinespal bashier department

To be granted a Gratuity of

£100

Seputy Principal In-Tallero office

do

7.50

afride: burners & bleve backiers bepartness

to

£75

a frade t burson s blerk bashers "Department

do

750

a finde to black to blenk, bashiers department

olo

175

a Grade To black 2 black bashiers Department

do

£25

18th February 1927

-	
In be granted a	
Deputy Chief of the Gretarty of	7280
Courses and Foreign	
Department	
do	4 mg
"a Grade I blace 2	7100
binkin to person	
ing Foreign Abertuin-	
Barrier and the second	
67 Cobbold To be granted a	
"an advisor Gratuity of	1350
	_ ^
To be granted a	
and the same of the same	7100
Deputy Principal Gratuity of	A - 1 - 2 - C
O Programme Company	
Florenies & Statistics	
Stonomies & Statistics Section, Secretary Offices	
Florenies & Statistics	
Section beardings office	
Section heartangue/fess Section heartangue/fess So he granted a	
Scorenies o Militables Seelin heardingsoffers To be granted a a grade I blass - Gratuite of	¥20
Section heartangue/fess Section heartangue/fess So he granted a	
beton hearthy offer To be granted a a frade I blows Gratielly of black Secretary offer	
Scoremies o Statesher Seeling hearity of yo be granted a a grade I blass - Gratuity of block Lecretary office.	±200
Scoremies o Statesher Seeling hearity of yo be granted a a grade I blass - Gratuity of block Lecretary office.	
beton hearthy offer To be granted a a frade I blows Gratielly of black Secretary offer	±200
Scoremies o Statesher Seeling hearity of yo be granted a a grade I blass - Gratuity of block Lecretary office.	±200
Scorenies o Statesher Seeling hearity of yo be granted a a grade I blass - Gratuity of block Secretary office. To be granted a agent Law - Gratuity of burt Fare - Gratuity of burt branch	±200
below heretary offers To be granted a a granted a God School School of Charactery offers To be granted a	750
Scorenies o Statesher Seeling hearity of yo be granted a a grade I blass - Gratuity of block Secretary office. To be granted a agent Law - Gratuity of burt Fare - Gratuity of burt branch	±200
below heretary offers To be granted a a granted a God School School of Charactery offers To be granted a	750
Scoromies o Statistics Seeling heardings of the grantes a a Grade I Class- Gratuelly of Color Secretary office To be granted a agent Law Gratuely of Jones Branch To be granted a 'a knowled from Gratuely of	£25
below heretary offers To be granted a a granted a God School School of Charactery offers To be granted a	750

18 th February 1937

To be granted & attenues Typical Sympatricity of

Grade T Black 3 Clark do

acceptant Februarian

non the 10 march 1937 inclusive

I. H. Martin.

12 Tebruary 1937.

The bourt approved thereof.

Staff Committee having been read

Staff bommittee

It was agreed to recommend to the boundled of Treasury for submission to the bount of Lincetons -

That to tollowing appointments be water

In the Courseas and Foreign Expartment

Minuell by the Staff homemutter pecommending appointments ere with a hekont lonce ming the blass Sciences of Grade I Durson 2 Worken blerks and Typists 18 F Yebruany 937

accistants to the b hief of the lipertunt to be assistant bridge of the separatural each with a saleng of £1200 a year. Gunsten to be about to return his pricent Personal Removable Lalany of £100 a year

The foregoing apparentments to date from the "worth

Consequent upon the retirement of william wood, a brahim -

In the Freakung -

a fut-bachier, to be a bachier a grade I buisson a blerk in to bachiero Repartment to be a Sub-bacho

In the Cashiers department

a grade I brusion & Blick

at the Liverpool Branch

a Grade To flave 3 to leak on the fashers department and Branches, to be a Grade To Class 3 C Cente. at the Yould Branch

backers separtners and branches, to be a grade of blace 3 blerk.

1 12 F February 1927

In the Branch Banks office, consequent upon the retirement on the 17th Sebruary next of TH speces. Senior There is no -

2nd Messenger, to be 1 Messenger " with the mages of 3/10 a week" actacking to office

Women blenk (Bermingham), whose reports are estisfactory "and who has been passed by the Bank Hedical officer "as eligible for the service of the Bank be appointed to the Permanent Staff in accordance with the Regulation in force as from the 24th January 1937

of the work performed by whe who ahouse the best attached to the beenomies and statuelies below of the Secretary's office, her allowance of unual Governors Years he increased from 27 working says to 30 working days — the reals at present enjoyed by Principal Cierks and Typics — as from the 1st January 1937.

the aggregate to file, be paid to the undermentaried incombers of the administration Staff for whom no rates of payment for avertime have been laid down, in recognition of the extra work performed by then since the 100-march 1936, mys.

Principal Colonial office \$15

18 th February 195

Deputy Principal 32 % he ar Stock offer \$ 10 Principal burdent Preparation Office seputy Truncipal Swedens Reparatum office ussistan Principal Dividus Reparation office a Lut-basker Principal, Bullion office Teput Principal Bullian office assistant bunespal Bullion appeal Deputy Emerges, Furdend Pay Hoars Office assistant Principal, Divident Pay Hours office 7 15 assettant Principal, Awardend Pay Hours Office \$5

"The hommittee also report they have "considered the 1936 blace between I show in to far as "it affects the black Salarito of Grade I browners 2 homes black and Typich and Principal blacks and Typich and Principal blacks and Typich and Typich frake I brown to have black and Typich, the position is as fallows—

"Under the Leheme a frade I brown 3 that they be the the Jalany of \$200 a year and an pranotion to Grade I brown 2 receives a black belong of \$35 a year rising by annual increment of \$55 to a maximum of "tho a year."

181 February 1937

that the immediate increase of for in black Salary on promotion from Grade I burewn 3 to Grade I burewn 2 is not a sufficient reward for the additional responsibilities assumed

after consultation with the available members of the Special Committee appointed to inamine questions affecting the befores Staff and after consideration of various proposals, the Staff Committee now recommend that, as from the sevenance 1937, before on appointment to East Thurson - should receive a minimum blass balance of \$50 a year rising by annual inchements of \$50 to a maximum of \$70 a year, they further recommend that the proposed scale of blass balances be made applicable to those already in this burson.

In so for as Principal Clerks and Explists are concurred, the Commetter are of opinion that the existing Class Salary namely, I 110 per annum on appointment vising by annual increments of \$5 to a maximum of \$135 per annum, is adequate and they do not suggest any change in this respect

women blenks in grade I are set out below tagether with the proposal as it affects the rank of 2nd Swisson blenks and Typist -

	1936 Scheme	Proposed	
Durision 3	10	10 7	
	15	" 15	
	20	20 No bih	unge
	25	2.5	
	30	30	

	. 14	136 Johans	Proposed	248			
. 18 15 February 1937	Aurition 2	55	50				
		40	55				
		45	60				
		50	65				
2 2 2		55	70				
		60					
1000000							
	Principal Clerks	110	110				
	Principal Clerks and Hypicels	11 5	115				
		120	120	No things			
		125	125				
2 1 1 1		130	130				
		135	135				
	Wash the maximum lost to the Bent of						
	Water the brokens would be dance of						
	adopting this proposal would be \$300 a year on 1937						
	decreasing to \$ 280 a year on 1942						
		4 41 411	artin				
-							
7.4	The land	inti and	ad the	ata II			
agreed to	The bourt agreed thereto.						
	72 8 8 8 E 8 L 8 L 10						
Report of the	much Committee having been submitted-						
- Staff Committee							
with recommendations							
regarding the	The Staff Committee						
Rules and Ordero	Report to the Committee of Freakung for submission to						
for blerks, etc.							
	That at their recent meetings they						
	have considered the Rules and Onders for blerks which						
	were fast remed			30.0			
	of opinion that	20 2					

18th February 1937

"of these Rules and as a risult of their consideration "and after consultation with the Heads of Departments, "they recommend that the Rules in the form set out "in appendix A he adapted and that they be reprinted to come into force on the 100 March 1937.

in drafting the Committees main proposals are so follows -

The inclusion before Rule 1 of the

tollowing paragraphs -

"see blesses are required to have a detailed knowledge of the following Rules and Onders. The excuse of "ignorance will not be accepted.

any infraction of these kills and orders will render a blert liable to disciplinary action which in same cases will involve immediate dismissal.

2. Rule 8: The inclusion of the instructions regarding injections diseases hitherto circulated in a separate form

3. Rule up "a new Rule relating to the opening of accounts in the browing office and prohibiting to lerks from obtaining accommodation either directly on indirectly from any Bank by means of an advance on an overdraft which is not fully secured.

of Rule 18 Betting etc - the insertion of the following penalty clause at the end of this Ruleany infraction of this Rule renders a blist hiable to immediate dismissal

5. Rule 221 The insertion of -

a 6 leve shall not leek to profit himself financially on otherwise, by making net,

18 February 1927

either directly or inducetly, of information requires

The following penalty classe at the end of this Rule -

long infraction of this hale renders a blenk liable to instant dismussel"

the Committee further recommend-

in hale 22 of the blance quoted in paragraph 5 section (1) above, the Orders of bourt of the 22 nd Harch 1894 be researched; where and the 22 nd March 1894 be researched; where arders, in reviewing the salaries of certain high officials of the Bank, recommended inter also that Luch officials should be forbidden absolutely to apply for on to accept any allotment of Stack or Bonds, by whomstowns issued

Let the Governous bhorge to blenks on their appaintment to the Permanent Shapp be amended to include a warning regarding section (1) of paragraph 5 about and against Betting, Gambling or Speculation (See Appendix B).

3. That the Declaration of Secrety be ne-drapted and also that section (1) of paregraph 5 above be included therein (lee appendix 6)

in its new form be signed by the secoting-

18th February 1937

hereafter he appointed to such posts and by every new centrant to the Permanent Staff.

the Permanent women to leaks and huselessy blenks also be revised and reprented to bring them into have with those recommended for adoption in respect of the Permanent male blerical Staff (See appendices & b and 7)

In conclusion, the bommittee wish to say that it has been represented to them that in certain eases in the past "a penalty clause of a more flexible nature than that at present attaching to Rule 7. whereby any black intering into Bill transactions or having dealing with professional maneylenders is instantly dismissed with the lansequent land of any claim to consideration for a person, might have had the effect of causing such eases to be brought to light at an darlier stage after full consideration, however, the Committee feel that my alteration in this claric would not be in the best interests either of the Bank on of the staff and they cannot see their way to recommend any amendment therein. Thereares, the bammettee with to paint out that there is nothing in the clause to preclude the bourt from granting a subsistence allowance in exceptional easis where long service and good reports warrant such consideration. & H martin

12 th February 1937.

18th February 1937 Sonsideration postponed,

postponed until next Thursday.

lepart of the lomester on the Innual Reports whom the administrative and Permenent blerical Staff at the funes Printing works, with recommendations for promotions under the granting of palaries and for the granting of parasonal

salaries

the following Report of the beautiful bommetter on St Lukes having been found to submitted-

Reports to the Committee or French for Submission to the Count of Persectors

the annual heports upon the laministration blass of the Printing Section the decretary and because Paper Store, together with those upon the Remarks blevial staff at fr. Jukes Printing works all of which they have Jound exhibit acting

The Committee recommend-That the underministened blecks who have reached the maximum blace halons in their blace and whose Reports are entirely hiterarting be promoted in accordance with the 1921 blesspection Lehent-

In the Security Paper Store-

Grade I blue 2 blenk; to be for 1 blenk;

B. That the underneationed block he guarded exercial promotion.

18th February 1937

In the Security Paper Store Grade , Auren Steeks Grade , Sunsian I blerks

S. B. Chamberlaus the General Work munger.

be granted a Personal Personable Valary of \$500 a year and that he relenguish \$250 of his versional non-Pensionable calany of 7450 a year

That increases of salary no indicated he granted to the undermintened members of the administrative staff of he decurity Paper Stare -

additional Personal Pensionable belong of \$100 a year Personal Pensionalile salary of 750 a year

Deputy Supervisor

Perconal Pensionalité Kalany of assistant Supervisor 750 a year

all the foregoing promotion and increases of salary to date from the 10th march 1937 inclusive

a whitworth

5th February 1937

12th Yelmany 1937

It was agreed to concers in the foregoing recommendations & A. Martin

18th Yelmany 1937

approved.

The bourt approved thereof

Ordered

to be advanced from the 1 March as shown in the accompanying list

had leave at her request to quet the service of the Bank on the 12 March

400

a bourt of Directors at the Bank.

on Thursday, the 25th February 1937.
Present:

The Re Hon montage bollet Norman, D. So. Governor. Basil Gage batterns bog. Deputy Governor

Parage Hacarlay Book, Log She Han Roland Budley Helsen, Blame
Patrick Rehley barker, Log George Lubback, Log
Sir andrew Ral Duncan Lin Edward Robert Peaceck & EVO
albert Charles & Ladstone Log Lin Joseach Charles Stamp & B. & &
Bohn boldbrook Hanbury-Williams, Frank & youl Franks, Log
bodward Hoeland. Warter Log arthur Whitworth Log.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc, was read.

25 Trebrusy 1927

or Friedry that a doubten of for he made to

agreed to

The bourt agreed thereto.

The appointment of sixe Probationary Women Clerks was reported.

The Report of the Staff bommittee with recommendations regarding the Rules and Orders for blerks etc consideration of which was postponed by the bourt last week, was again submitted and approved as amended

Reports were laid before the bourt from Mr Martin and Mr Bernard stating that they had visited the Manchester and Liverpool Branches

had leave at their request to quit the service of the Bank -

on the 19 th March on the 18th March on the 25th March

25 Tebruary 1937.

The annual statement of accounts of the Bank Provident Society for the year ended the 30th November 1936 was laid before the bourt.

for the current half-year was submitted.

The Governor again brought before the bourt a Minute of the bommittee of Treasury dated the 10" February 1937 recommending that invitations be extended to the John Martin and Mr Evelyn James Bunbury to allow their names to be submitted to the Proprietors in due course to fill the vacancies on the bourt consequent upon the retirement of Mr Goschen and the impending retirement of Mr Glegg.

agreed to

The bourt agreed thereto.

a bourt of Directors at the Bank.

on Thursday, the 4th march 1937.

Present:

The Ar Hon montage bollet Norman, 8 ho Governor Basil Gage batterns tog Deputy Governor

Jollas Gerald Hereir Bernard Rog George Michaelay Brock Log Patrick ashley booker hag Sis andrew has buncan albert Charles Gladstone Egg Charles Jocelyn Hambro Log John Coldbrack Harbury- Williams

Lord Hyndley.

-becil Jubback Bay.

Lin Edward Robert Peacock & 616.

The Hon. alexander Show

lin Josiah Charles Stamp, L. CB. CAR

Walter Kennedy Whigham, Bay.

arthur to Litworth, Log.

bourt were read

The Weekly Statement of Discounts and Odvancs granted to Bill Brokers, etc. was read: we march 1927
memore of the bounders of the second mentioned appointment of a Special homosettee

The following Minute of the bommittee of Treasury having been read-

Committee of Theatury . 3 rd Warch 1939

Branch Frances

birectors that a Special Committee constituted as followten Hilson (charman)
"In Holland-Hantin
"the Bernard

" my Hanhary - belliance

he appointed to consider and report to the bount of Directors as to-

"in the proper protection of the Banks Brown premises "out of business hours and the general decerability, on otherwise, of recedent "hours and lat-ages to

"adequately the present functions as the "Branches and the manner in which to the account development are likely to affect the accommodation required

"(3) Whether any alterations in the present buildings are advisable and whether this should be met by-

(a) alteration and reconditioning or

it Rebuilding either on the existing on some other available site

and generally to consider and report upon

4 T March 1939.

"any other matters affecting the Branches.

agreed to

The bourt agreed thereto.

bommette of the bommette of Jeans recommending that the Hantwey William be appointed to west the feeds and Hele Branches, jointly with the poor of

The following Minute of the bommittee of Treasury having been read-

Committee of Treasury 374 Warch 1937.

laws agreed to recommend to the laws of buctons that the Heads and Huel Branches, printly with the teart in in the room of the badbury who is precluded from to doing on account of an accident

agreed to

The bourt agreed thereto.

bounder of the bornon boundte of Thearing readin regard to the Forbanks Sports blut.

The following Minute of the minute of the bommittee of Treasury having been committee of Freasury read-

Sommittee of Theatury 3 nd wareh 1987

letter from her Stanley & hustopherson, bejouty & hourson of the Midland bank Lad. and a

4 march 1937.

Trusher of the Forhanks sports blut, with a proposal for the drawing up of a beed appointing the Medland Eart breccuton and Grustel benjary And, as Trushees to hold the Fourants sports blet ground on behalf of the Kenber Banks.

It was agreed to recommend to the Court of ferectors that consent he given in principle to the arrangement their suggested; further that The Grantes be invited to represent the kink of a Vice-Precident of the Farbanks Sports blut in the room of the blegg, whose name at present appears as a Trucker

mill be submitted to the Bank's Salvertons for approval.

agreed to

The bourt agreed thereto.

recommending the granting of a bension.

minute of the bommittee of Treasury having been bommittee of Treasury having been

Committee of Frenchy 3 rd March 1987.

It was agreed to recommend to the lower of buecton that a sension be granted in accordance with the scale and under the provisions of the Your keep of the Internanceation Fund to-Is It Riley, an uniliary woman blent : age ut years: " served 21 years (7 84 a year from the 1 er april nest inclusive.

4th march 1937 agreed to

Report of the Staff Committee in pagend to mis

The bourt agreed thereto.

The following Report of the Staff bommettee having been submitted

"The Staff bommittee

Report to the Committee of Freading for submission to the Count of Directors-

That they have again ransidered the circumstances affecting this arising arising our of the dismissal from the service on the 13th august last of him bether formerly

Jeptember 1936 here was granted an allowance of \$2 a week for a period of sex menths - sectioning on the 20th hearth next to enable her to reache whilst on the present employment and to gue her an apportunity of obtaining another post thereofter.

appears that their is not get in a position to support nerself although she is hoping to obtain a better position in the near future.

In all the circumstances the

4 " march 1937.

"allowance to her be continued for a further period of sex manths at the reduced rate of \$1 per week; the first bayment under the proposed new scale to be made in respect of the week ending the 27" manch 1927.

- E. H. Maritin

25 F February 1937.

approved.

The bourt approved thereof

on the 25th March of the address of the lipvernor and Company of the Bank of England to Itis Majesty the King upon the occasion of Itis accession having been submitted

It was Resolved

That the Debutation from the Bank be composed of the following Members of the bourt She covernor
Sir alan anderson
Mr. Fiarks
Mr. Bernard

The following Women blerks

4th much 1937. had leave at their request to quit the service of the Bankon the 31 march on the sorapril

a bourt of Directors at the Bank.

on Thursday, the 11 thanch 1937.

Present -

The Rt. Hon montage Collet A arman, J. S. O. Governor Basil Gage Catterns less: Separty Governor

Sallas Gerald Hercer Bernard, Egg George Haraulay Booth, Esge furence John Cadbury, Esge Lin Andrew Rae Duncan Albert Charles Gladetone, Esge Charles Joselyn Hanbury William John Coldbrook Hanbury William

Lond Hyndley.

Sir Robert Wolesworth Kindergley,
beeil Lubbock bogs

Sir Edward Robert Peacock 46 No.

Sir Joseph Charles Stamp, 463 688

Walter Kennedy Whigham Egg.

Anthun Whitworth, 609

The proceedings of the last bourt

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

The following Minute of the bommittee of Treasury having been read-

Committee of Treasury.

but of directors that the agent of to Birminghan burned be authorised to make a donation of so surred in response to an appeal on behalf of the horse bripois Hocketer. Bermingham

The bourt agreed thereto.

Probationary Women blerks was reported.

had leave at their request to quit the service of the Bank -

on the stapul on the stapul on the grapul

Permission was granted for the Governor of the Bank of England 11 March, 1937

for the time being or his nominee to serve as a member of the Board of Advisers of the Price Chair of International Economics at Chatham House.

The annual Reports on the Samaritan Fund, the Clerk's Guarantee Fund and the Special Pension's Reserve Fund were laid before the Court

The half-yearly accounts of St Lukis Printing Works and of the Works Department were laid before the bourt.

minute of the formittee of treating recommending a dividend on Bank Stack.

The Accounts of the Bank for the half-year ended the 28th February 1937 were land before the bourt together with the following Minute of the Committee of Treasury-

Committee of French 1937

Resolved

that having examined the state of the Banks accounts, the Committee are of opinion that it will be desirable to recommend to the General bount on the 18th motion.

that a helf-yeary divident of interest and profits be made on the stappilment of \$6 her cent less Income Name."

consideration of which was bostponed until next Thursday

Consideration postponed.

a bourt of Directors at the Bank.

on Thursday the 18th march 1937.

Present-

The Ro Hon wontage bollet Norman, D. So. Governor Bacil Gage Catterns Log. Deputy Governor

Fin also Garrett anderson 6,3 % of P. Mr Robert Wilsoworth Kinderely, 9,6 %.

Dailas Gerald Hiercer Bernena, Egy The Hon holand Dudley Riteon, 3 80, M. B.

George Hacaulay, Booch, Egy been been Lubbock, Egy

Jaurence John badbury, Egy. In Edmend Robert Peacock, G. E. Mc

William Henry blegg, Egy Frank byrel Tearles, Egy

John Coldbrook Hanbury- William, Egy: Water Henriedy, Whighen, Egy

Lond Hyndley within Whitworth, Egy

bourt were read

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

18 KM arch 1937

The Governor again laid before the bourt a Minute of the bommittee of Treasury of the 10th March recommending a Durdind on Bank Stock, consideration of which was postponed by the last bourt

The bourt agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this bourt.

fetter from to Chancellow of the backequer applying for advances during the enouing quarter

of the Exchequer having been submitted-

" Treasury to hambers, whitehall I to 1

"Guntlemen

I here to request that you will have to graduled to many your board to consent to advance during the "ensuing quarter such amounts as may from time to time be required for the Public Strucce at such rates of interest as may from time to time be agreed "I propose that the advances shall be unde either on the credit of be ago and recent under the authority of the Commoditated Jund act or appropriation art, on on the security of orienamy bills according as may be arranged at the time of each advance, and that the precise amount required and the particular

18 " Marich 1927

"shall be against which the advance shall be made what he against which the advance shall be made "the Bank and he notified officially to the Bank "without delay by Warmant over the signature of two Yords

yours very faithfully,

The Governor and Teputy Governor, Bank of England.

The bourt agreed thereto

Women blerks was reported.

The following Minute of the Staff bommittee having been read-

Staff Committee 12 th March 1937

So was agreed to recommend to the Court of Directors -

That the following appointments be made-Consequent upon the retirement of a P. Bubt, Senior Cashier,

In the Treasury -

agreed to

nute of the Staff bornittee recommending appointments, ex

18 March 1437

a Principal on the Cachiers Department to be himon Cachier and to retern his Personal Personable Salary of \$100 a year

"In the Cachier's Department -

Deputy Principal, buildend Pay Office and Lorner Office to be a Principal.

In the Durdens Pay office and Joans officea Deputy Principal in the Cashiers Expertment to be Deputy Principal

"In the bashiers bepartment.

an accistant Principal, to be a "beketty Principal beketty Chief Chers in the Chief Cachers of the Chief Cachers of the to be an accistant Principal

in the Chief backers office.

a Grade I durision blent to be superty Chief blent

a Enade Thereion 2 - blend to be a

a grade of blows a blesh on the bashurs "Aspartment and Branches to be grade of blows a blesh with sensorely mest below B 3 bother

a lat-backier,

In the Treaking -

a Grade I bursen a blech as the functioner and sensority ment below

By Shat arrangements be made in apont in an election of Probationary Made & lines in accordance with the accisting Acquilibriums and char-

- "I the Governor and lighty Governor each be allotted two nominations and each director one namination.
- 2. Additional nonunations not exceeding three in sil be given by the fourness to come of blacks "who may be deemed suitable for the service.

The Commettee else report that in connection with the breeent inchancion of the Defence Forces, eleven a leven aged between 21 and 29 years ranking as "Paymenters in the Loyal a and Deserve and the Layal a and Deserve and the Layal a and beserve, have been informed by the admirally that they are selegible to rolunteen for sermanent deroice as Paymanteer in the Royal dainy; before appointment to permanent commercians, "hereare appointment to permanent commercians, "hereare, they would be required to serve a prohitionary period of six months.

the admirally's proposal the blenks considering the admirally's proposal the blenks conserved much he helped by an occurrance in the part of the Bank that those who brown insuccessful in obtaining bermanent commissions would, in but in event, he relawed to return to the service of the Bank, they cherefore recommend that those blenk who wish to volunteer under this scheme be granted leave of absence from the Bank without pay for a

18 ky arch 1937

beaut sufficient to enable them to complete the sur months' service on probation; at the experience of such period those blenks who sweeth in obtaining permanent commissions be required to tender their resignations from the service of the bank, while these who save unevertished be granted such switchen leave of absence without pay as would enable them to return from their naval duties to the Bank

"hy same sux blends but that it is unlikely that the offer, which closes on the 1st april 1937, would be accepted by more than two on three.

beech Lubbock.

Note

Paymasters: Royal When

In view of the fact that the admiralty's offer closes on the 1st april 1937 and that sensorely in the Wary may be determined on the order in which applications are received the Chief of Catableshments has been authorized to inform the Cents concerned that they are as whereby to accept the other buchough on the basis of the recommendations about mentioned

agreed to

The bourt agreed thereto

a bourt of Directors at the Bank.

on Thursday, the 25th arch 1937.

Present:

Basil Gage Catterns, Esq. Deputy Governor.

George Macaulay Booth, 60g+ Lawrence John Gadbury 160g Albert Charles Gladstone, 80g-Edward Holland-Martin 80ge Lord Hyndley Lir Robert Molesworth Kindersley The Hon Roland Dudley Kitson, 3.80, M. 6

Lecil Lubbock Esq.

Sir Edward Robert Peacock, Gl. V.O.

The Horn Alexander Shaw

Sir Josiah Charles Stamp, Gl. B. G. B. G. G. G. M. G. B. B. G. Walter Kennedy Whigham Esq.

Arthur Whitworth Esq.

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

25 th March 1937

The appointment of nine Probationary Women blerks was reported.

Reports were laid before the bourt from Mr. Martin and Mr. Hanbury-Williams stating that they had visited the Leeds and Hull Branches

Resolved

That the House fist of Governors and Directors for the year ensuing be advertised as usual -

1937

The following is the House Liet of Governous and Directors of the Bank of England for the year ensuing -

For Governous

3-4 Rr. Hon Montage bollet Worman, D.S.o. Basil Gage Catterns, Esq.

Governor. Deputy Governor.

You Virectors.

Jor alan Garred anderson & B & M. P. Lin lobert Holemonth Kindersley & B & Jacks Gerald Mercer Bernard, Eag. The Hon Roland Dadley Thitson, B. S. O. M. E. George Mucaulay Broth boys beeil Lubback, Eag. Freelyn James Bunbury, Eag. John Warten Eag. James Bunbury, Eag. John Martin Eag. James John braken Robert Peacock, & & Mo. Patrick Ashley booker Eag. Land So Jack Stan Andrew Rai Sunean. The Hon Alexander Shaw

25 M anch 1937

arbent & harles by ladstone, bog: In Joseal Charles Stanp, G 6 8, G B 8. Charles Jocelyn Hambro, bog: Frank byriel Franks. Bog-John Coldbrook Hambury-Williams Bog. James Georgi wein Bog-bon G 6 8. 8. Edward Holland-Warten, bog- walter Kennedy Whigham Bog-Lard Hyndley. Warthur Whetworth Bog.

* N. B. The gentlemen against whose name, asterisks are one placed are new candidates for the Derection.

"will be held at the Bank on Guerday, the 6th april, and "for directors on bedreeday, the 7th april, from 11. a m. "to 4 p.m."

ommittee of the committee of Travery with regard to the election of the committee of Treasury and the standing the Standing Committees for the ensuing year.

The following Minute of the bommittee of Treasury having been read-

Committee of Freasury

"Townitted of French to the Exection of Members of the Committee of French to the East of Screeton."

That the Poting Papers be cieved in Thursday, 25th March

the 8th april and that berectors who so desire be "allowed to record their votes after making their declaration of office on budnesday, 7th april.

That the votes he counted agree burt on

25 Manch 1937

the 8 " afrail and

that the Standing Committees be experied on thousand, 15 th Thousand

agreed to

The bourt agreed thereto

Ceave at their request to quel the service of the Bank -

- on the 23 rd april
- on the 30th april

Buy

a bourt of Directors at the Bank.

on Thursday, the 1st april 1937.

Present:

The Rt. Han Montagu bollet Norman, 2, S. a. Governor

Dallas Gerald Wercer Bernard fog Sin Robert Holesworth Kindersley, George Nacaulay Booth, Hogy The Hon Roland Dudley Kilson, James John Cakbury Logy Creil Lubbock, Logy Lin andrew Ras Buncan. The Hon alexander Shaw albert Charles Cyladstone Logy Frank Cyril Franks, Logy Colward Hotland-Martin Jogy Balter Kennedy to higher, Logy Lond Thyndley Withur to hitworth, Logy

The proceedings of the last bourt were read.

The Weekly Statement of Discounts and advances granted to Bill Brokers, etc., was read.

minute of the bomm bommittee of Treating read recommending the granting of four pensions.

"april 1927 The following Minute of the minute of the bommittee of Treasury having been unittee of peasury read-

Committee of Greasury.

of hirectors that pensions be granted in accordance with the seale and under the promisions of the trust "Leed of the Superannuation Fund to.

I & Southerden, a Sub-bashier age 65 years on the 19th april: service 45 years: \$5554 3 4 a year from the 25 april next inclusive.

F. V. Burgess, an anciliary homan blerk, age to years on the 7th april: service 18 years from the 8th april next inclusive.

Catherine Reilly an Augiliary Loman Clerk age 50 years on the 13 "april; service 18 years of 72 a year from the "14" april next inclusive.

George Staple, a House Porter and Watchman age 65 years on the Tapul: service 18 years of 85 8 4 a year a year from the 8th april next inclusive

The bourt agreed thereto.

agreed to

281 Woman blink was reported. , at april 1937 had leave at their request to quit the service of the Bankon the 16th april I on the 30 " april

