

If

Governors elected the 31st March 1936.

	Declaration made before	Date
The Rt. Hon. Montagu Collett Norman, D.S.O. Governor	Sir Ernest Hawry, as Deputy Governor for the preceding year.	31 st March
Basil Sage Catterns, Esq. Deputy Governor.	Mr. Norman, as Governor for the preceding year.	31 st March.



G4/158

2077/3

Directors elected the 1st April 1936.

	Declaration made before the-	Date 1936.
Sir Alan Garrett Anderson, G.B.E., M.P.	Deputy Governor	1 st April
Dallas Gerald Mercer Bernard, Esq.	Governor	1 st April
George Macaulay Booth, Esq.	Governor	1 st April
Lawrence John Cadbury, Esq.	Governor	1 st April
William Henry Clegg, Esq.	Governor	23 rd April
Patrick Ashley Cooper, Esq.	Governor	11 th April
Sir Andrew Rae Duncan.	Governor	1 st April
Albert Charles Gladstone, Esq.	Governor	1 st April
Kenneth Goschan, Esq. retired for ill-health 2 nd July 1936	Governor	25 th June
Charles Jocelyn Hambro, Esq.	Deputy Governor	15 th April
John Coldbrook Hanbury-Williams, Esq.	Governor	1 st April
Edward Holland-Martin, Esq.	Governor	1 st April
Lord Hyndley of Leeds.	Governor	1 st April
Sir Robert Holesworth Kinderley, G.B.E.	Governor	1 st April
The Hon. Roland Dudley Kitson, D.S.O., M.C.	Governor	2 nd April
Cecil Lubbock, Esq.	Deputy Governor	9 th April
Sir Edward Robert Peacock, G.C.V.O.	Governor	1 st April
Lord St. Just.	Governor	30 th April
The Hon. Alexander Shaw.	Governor	2 nd April
Sir Josiah Charles Stamp, G.C.B., G.B.E.	Deputy Governor	1 st April
Frank Cyril Starks, Esq.	Governor	1 st April
James George Weir, Esq., C.M.G., C.B.E.	Governor	23 rd April
Walter Kennedy Whigham, Esq.	Deputy Governor	9 th April
Arthur Whitworth, Esq.	Governor	1 st April

A Court of Directors at the Bank

on Thursday, the 2nd April 1926.

Present-

The Rt. Hon. Montagu Collett Norman, D.S.O. Chairman.

Walter Gerald Mercer Bernard, Esq.

George Macaulay Booth, Esq.

Laurence John Cadbury, Esq.

Sir Andrew Rae Dunbar,

Albert Charles Stadslove, Esq.

John Coldbrook Hanbury-Williams

Edward Holland-Martin, Esq.

Lord Hyndley

The Hon. Roland Dudley Kilson, D.S.O., M.C.

Sir Edward Robert Peacock, G.C.V.O.

The Hon. Alexander Shaw

Frank Cyril Sparks, Esq.

and

Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The 7th and 12th By Laws were read
as usual.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, etc.,
was read.

2nd April 1936.

Minute of the
Committee of Treasury
recommending the
granting of a
pension.

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury,
1st April 1936.

It was agreed to recommend to the Court of Directors
that a pension be granted in accordance with the scale and under
the provisions of the Trust deed of the Superannuation Fund to -

E. P. Phillips, a Grade II, Class 1 Woman Clerk: age 64 years:
Service 17 years: £110 a year from the 1st
May next in course.

Agreed to

The Court agreed thereto.

The following had leave at their
request to quit the service of the Bank-

[redacted], a Permanent Woman Clerk,
as from the 25th April
[redacted], an Auxiliary Woman Clerk,
as from the 30th April.

Pursuant to an Order of Court of the
19th March, Voting took place for the Election
of Directors to serve on the Committee of Treasury
for the ensuing year.


1936

A Court of Directors at the Bank.

on Thursday, the 9th April 1926.

Present:-

The Rt. Hon. Montagu Collett Norman, D.S.O.	Governor.
David Isaac Cairns, Esq.	Deputy Governor.
Sir Alan Garrett Anderson, G.B.E., M.P.	Sir Robert Holesworth Kindersley, G.B.E.
Wallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kilson, D.Sc., M.C.
George Macaulay Booth, Esq.	Colt Lutwack, Esq.
Lawrence John Cadbury, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw.
John Coldbrook Hanbury-Williams, Esq.	Frank Cyril Seaks, Esq.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts

and Advances granted to Bill Brokers, etc., was read.

It was reported that the following had been elected Members of the Committee of Treasury for the current year -

Mr. Whigham
 Mr. Shaw
 Sir Josiah Stamp.
 Mr. Hambro
 Sir Andrew Duncan
 Sir Edward Peacock.
 Lord Hynndley

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity was laid before the Court.

The appointment of nine Probationary Women Clerks was reported.

Minute of the Committee of Treasury recommending the appointment of Committers, etc., for the current year.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
 8th Annus 1936.

It was agreed to recommend to the Court of Directors that the following Committees, etc., be appointed for the current year, 1936 :-

Visis

9th April 1936.Visits to the Branches.Manchester and Liverpool

Mr. Martin

Mr. Bernard.

Birmingham.

Mr. Whitworth

Mr. Weir.

Newcastle

Mr. Booth

Mr. Hambury-Williams.

Leeds and Hull.

Mr. Martin

Mr. Cadbury.

Bristol and Plymouth

Mr. Kelson.

Law Courts

Sir Robert Kenderley.

Annual Audit Committee (London)(The Audit is completed by Wednesday, the 11th November 1936.)

Mr. Hambro

Sir Andrew Duncan

Mr. Bernard.

Audit Committee

Mr. Kelson.

Lord Hurdley

Mr. Martin

Mr. Cadbury.

9th April 1936.

Committee on Advances and Discounts

Mr Starks
 Mr Hambro
 Mr Martin
 Mr Bernard.

Staff Committee

Mr Martin
 Mr Lubbock
 Mr Nelson
 Mr Weir
 Mr Bernard
 Mr Cadbury.
 Mr Hanbury-Williams.

Committee on S. Jux's

Mr Whitworth
 Mr Gladstone
 Mr Cooper
 Mr Martin
 Mr Hanbury-Williams

Committee to consider the Securities of certain Funds

Mr Whigham
 Mr Hambro
 Mr Martin.

Committee on the Retaining of the Bank.

Mr Booth
 Mr Gladstone
 Mr Martin
 Mr Weir

Committee on the Permanent Control of Expenditure

Lord Hyndley
 Mr Cooper
 Mr Martin

7th April 1936.
agreed to

Minute of the
Committee of Treasury
recommending the
opening of a
Drawing Account.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury.

8th April 1936.

It was agreed to recommend to the Court of Directors
that permission be granted to the Banco de la Republica Oriental del
Uruguay to open an account in the Drawing Office.

agreed to

The Court agreed thereto

Minute of the
Committee of Treasury
recommending the
granting of two
pensions

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury.

8th April 1936.

It was agreed to recommend to the Court of Directors
that pensions be granted in accordance with the scale and under the
provisions of the Trust Deed of the Superannuation Fund to -

J. G. Scott

Head Gate Porter: age 65 years on the 16th April next:

"service 21 years: £150.9- a year from the 17th April

next inclusive.

William Bram, a Painter in the Works Department: age 66 years:

"service 22 years: £68.19- a year from the 10th April next
inclusive.

agreed to

The Court agreed thereto

9th April 1936.

Report of the Committee on S. Luke's with regard to a scheme of pensions for certain Compositors and Linotype Operators at S. Luke's Printing Works whose services will be dispensed with consequent upon the adoption of new methods of preparing dividend books and warrants.

See Court Minutes

The following Report of the Committee on S. Luke's having been submitted-

The Committee on S. Luke's

Report to the Committee of Treasury for submission to the Court of Directors -

That the production of Dividend Books and Warrants by the new mechanized method will virtually reach proportions which, combined with the fact that Stocks recently issued are not being set in type, will render it necessary to dismiss approximately 96 Compositors and Linotype Operators. These men have rendered loyal and efficient service and, seeing that their dismissal will be entirely due to the new methods adopted by the Bank, the Committee feel that they should be suitably compensated for the loss of their employment. The Committee therefore recommend that a scale of pensions in accordance with the attached Memorandum[†] be adopted in respect of these men as from the 1st May next.

A. Whellock.

30th March 1936

Approved

The Court approved thereof.

Minute of the Committee of Treasury with regard to the appointment of an Executive Director and the remuneration of members of the Court whose exclusive services are engaged by the Court.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
8th April 1936.

It was agreed to recommend to the Court of Directors

(1) That

9th April 1936.

(1) That

Mr. B. M. Harvey to be paid special remuneration at the rate of £5000 a year from the 1st March 1936 inclusive in respect of his services as Deputy Governor for that period.

(2) That Mr. E. A. Martin be appointed an Executive Director for the current year and that the following proposals be adopted for the payment of special remuneration, in addition to their normal fees, of Members of the Court whose executive services are engaged by the Court:-

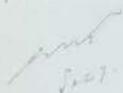
(a) Mr. B. S. Cattaneo to be paid

(1) at the rate of £2500 a year from the 1st March 1936 in respect of his services as an Executive Director during that period.

(2) at the rate of £5000 a year as Deputy Governor from the 1st April 1936 inclusive.

(b) Mr. E. A. Martin to be paid at the rate of £4500 a year from the 1st March 1936 inclusive.

Agreed to



The Court agreed thereto

A Court of Directors at the Bank.

on Thursday, the 16th April 1926.

Present -

The Rt Hon. Montagu Collitt Norman, D.S.O.	Governor
Basil Sage Catkins, Esq.	Deputy Governor.
Dallas Gerald Hervey Bernard, Esq.	Sir Robert Motisworth Kintonsley, G.B.E.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Wilson, D.S.O., M.C.
Laurance John Cathroy, Esq.	Cecil Lutbock, Esq.
Albert Charles Gladstone, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Charles Joseph Hunter, Esq.	Frank Cyril Starks, Esq.
John Coldbrook Hambury-Williams, Esq.	and
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

16th April 1926.

The appointment of five Probationary Women Clerks was reported.

 a Woman Clerk, had leave at her request to quit the service of the Bank as from the 11th May.

A Court of Directors at the Bank

on Thursday, the 23rd April 1926.

Present -

The Rt. Hon. Monlaqu Collet Norman, D.S.O. Governor.

Sir Alan Garrett Anderson, ABE, M.P.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
Lt. Col. Gerald Mercer Bernard, Esq.	Cecil Luttock, Esq.
William Henry Clegg, Esq.	Sir Edward Robert Peacock, G.C.R.O.
Arthur Charles Hadstone, Esq.	The Hon. Alexander Shaw
John Coldbrook Hanbury-Williams, Esq.	Frank Cyril Starks, Esq.
Edward Holland-Martin, Esq.	James George Weir, Esq., C.M.A., C.B.E.
Lord Hyndley.	Haller Kennedy Whigham, Esq.
Sir Robert Hodesworth Kinderley, ABE.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was read.

22nd April 1926.

Minute of the
Committee of Treasury
recommending the
granting of a pension.

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury.

22nd April 1926.

It was agreed to recommend to the Court of
Directors that a pension be granted in accordance with the
scale and under the provisions of the Trust Deed of the Superannuation
Fund to-

W. M. Sidenham, a Grade II Class 2 Women Clerk: age 28 years:
Service 10 years: who in the opinion of the
Bank Medical is unfit for further service: £50
a year from the 21st April next inclusive.

Agreed to

The Court agreed thereto

The following Women Clerks had leave
at their request to quit the service of the Bank-
[redacted] as from the 16th May
[redacted] as from the 22nd May.

[Signature]
1926

A Court of Directors at the Bank

on Thursday, the 30th April 1936.

Present:-

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor
Erskine Sage Catterno, Esq.	Deputy Governor.
Dallas Small Mercer Bernard, Esq.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.M.G.
Lawrence John Caabury, Esq.	Lord S. Just.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw.
Charles Jocelyn Hambro, Esq.	Sir Josiah Charles Stamp, G.C.B., G.C.E.
John Goldbrooke Ambury-Williams, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Himplay	and
The Hon. Roland Dudley Kitchin, D.S.O., M.C.	Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The

30th April 1936

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Report of the Committee to consider the Securities of certain Funds

The following Report of the Committee to consider the Securities of certain Funds having been submitted-

The Committee to consider the Securities of certain Funds

Report to the Committee of Treasury for submission to the Court of Directors-

That they have examined the investments held by the under-mentioned Sinking Funds, namely:-

Eastern Bengal Railway "B" Annuity.

Funde Punjab and Delhi Railway "B" Annuity.

Mauritius Government 5% Guaranteed Loan 1951/71.

Nyasaaland Government 4½% Guaranteed Stock 1952/72.

Palestine Government 5% Guaranteed Loan 1942/67.

Singapore Government 4½% Guaranteed Loan 1943/68.

Singapore Government 4% Guaranteed Loan 1951/71.

Singapore Government 4% Guaranteed Loan 1952/72.

also those held on account of the Bank Provident Society and have approved such transactions as have taken place since the investments were last reviewed.

That they have satisfied themselves that the investments made on account of the Superannuation Fund are in accordance with the terms of the Order of Court of the 30th January 1936.

Particulars of the various transactions are set out in the accompanying memorandum.

That they have also had before them particulars of the Clerk's Guarantee Fund and of the investments held on account of-

See Court Minutes

30th April 1926.

"Special Pensions Reserve Fund.

"Samaritan Fund

"John Buchanan Fund

"Elsie Mackay Fund

"Gordon Memorial College Fund

"Westminster Abbey - Dean Kyle's Fund.

"Bursford Colliery Disaster Relief Fund.

"That they are satisfied with the whole position and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the ensuing quarter.

"W. K. Whigham.

"29th April 1926."

Approved

The Court approved thereof.

Minute of the
Committee of Treasury
recommending the
granting of just
pensions.

The following Minute of the Committee of Treasury having been read:-

"Committee of Treasury.

"29th April 1926.

"It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust deed of the Superannuation Fund to-

"W. C. K. Kiering Ryan, a Cashier - age 65 years on the 29th May next: service"46 years: £590-12-6 a year from the 30th May next

"inclusive.

"A. W. Jolly,

"a Grade I Director's Clerk in the 5½% War Stock Office:

"age 61 years: service 41 years: £516-12-6 a year

"from the 1st June next inclusive.

"Mr. C. Satchwell,

"a Grade I Director's Woman Clerk: age 50 years on

the

30th April 1936.

"G. J. Morris,

"G. B. Croston

"the 27th May next: service 31 years: £133 a year
"from the 28th May next inclusive."an Auxiliary Clerk: age 65 years on the 3rd May
"next: service 19 years: £191 a year from the 1st
"May next inclusive.

"a House Porter and Watchman at the Liverpool

"Branch: age 65 years on the 10th May next: service 16
"years: £83.12:- a year from the 11th May next inclusive."

Agreed to

The Court agreed thereto

Minute of the
Committee of Treasury
recommending that Mr
Bernard be appointed a
member of the Committee
on St. Luke's in the room
of Mr Statolone

The following Minute of the Committee
of Treasury having been read -

"Committee of Treasury,

"29th April 1936.

"It was agreed to recommend to the Court of Directors
"that Mr Bernard be appointed a member of the Committee on St. Luke's
"in the room of Mr Statolone, who has expressed a wish to be
"relieved of this duty."

Agreed to

The Court agreed thereto.

Report of the
Committee on St. Luke's
with regard to the
alternatives £1 and 10/-
Bank notes.

The following Report of the Committee
on St. Luke's having been submitted -

"The Committee on St. Luke's

"Report to the Committee of Treasury for submission to the Court
"of Directors.

"That

30th April 1936.

That printings of the alternative £1 and 10/- Bank Notes have now been completed and the Committee submit for approval final proofs of the Notes, together with exhibits showing each phase of the printing.

The total cost, which is paid by the Treasury, incurred to date is as follows-

(a) Outlets

Fees for designs rejected	£226	
Stephen Gooden	1500	£1726

(b) Outside Charges

Bradbury, Wilkinson and Co. Ltd. (engraving etc.)	£2800	
General	992	3792

(c) Expenses at 2nd July

		5572
		<u>£11,090</u>

It is the intention of the Committee, subject to the approval of the Court, to complete certain preliminary work at an approximate further cost of £3,000 so that, if and when it may be decided to issue the new Notes, printing could commence one month after receipt of notice at the Printing Works, provided that the stock of the present Issue stood at approximately 170,000,000 Notes; thereafter production would progressively increase until full production at the rate of say, 700,000,000 Notes per annum would be attained at the end of seven months from the date of notice. This estimate is based on there being no change in the name of the Official signing as Chief Cashier; any such change coming during the "notice" month would involve a delay of from six to eight weeks.

A. Whitworth.

17th April 1936.

approved

The Court approved thereof.

The following Minute of the Committee
on

30th April 1936

Minute of the
Committee on St Luke's
recommending
appointments etc.

on St Luke's having been read-

Committee on St Luke's.

20th March 1936.

It was agreed to make the following recommendations
to the Committee of Treasury for submission to the Court of Directors -
That the following appointments be made -

In the Security Paper Store to fill the vacancies consequent on the
transfer of [redacted] and [redacted] to the Secular and
Accountants' Office -

[redacted], a Grade II, Class 2 Clerk in the Accountants' Department,
to be a Grade II, Class 2 Clerk.

[redacted], a Grade II, Class 3 Clerk in the Accountants' Department,
to be a Grade II, Class 3 Clerk.

a Philoarch.

Staff Committee.

24th April 1936.

It was agreed to concur in the foregoing recommendations

B.H. Martin.

Resolved to

The Court agreed thereto

Minute of the
Staff Committee
recommending
appointments, etc.

The following Minute of the Staff
Committee having been read -

Staff Committee.

24th April 1936.

It was agreed to recommend to the Committee of

30th April 1936.

Mercury for submission to the Court of Directors -

A. In the Secretary's Office -

That in view of the general increase in the work undertaken by the Acting Section -

A post of Assistant to the Superintendent of Costing to be created with a basic salary of £300 a year; that in consequence -

[redacted] a Supernumerary Assistant Principal in the Secretary's Department to be appointed to the post,

and that having regard to the extra responsibilities now falling on the Superintendent of Costing and consequently also upon his Assistant -

[redacted] Superintendent of Costing, to be granted a personal pensionable salary of £100 a year.

[redacted] Assistant to the Superintendent of Costing, to be granted a personal pensionable salary of £50 a year.

B. That the following appointments to be made -

At the Bristol Branch -

[redacted] an Acting Sub-Agent for the Branches, attached to the Bristol Branch, to be Sub-Agent thereof as from the 1st May next inclusive.

At the Birmingham Branch -

[redacted] } Grade II Class 2 Clerks in the Cashiers' Department and Branches, to be Grade II Class 3 Clerks.

At the Liverpool Branch -

[redacted] } Grade II Class 3 Clerks in the Cashiers' Department and Branches, to be Grade II Class 2 Clerks.

In the Women Clerks' Department -

In view of the additional supervision required in respect

30th April 1936.

of the increased staff of Women Clerks in the Surbana Day and
 2½% War Work Office -

[redacted] } Grade I division 2 Clerks, to be Grade I
 } division 2 Clerks.

In the Staff of Sale Porters -

Consequent upon the retirement of G.B. Scott, the Head
 Sale Porter -

[redacted], 2nd Sale Porter, to be Head Sale Porter with the
 commencing wages of £6 a week attaching to
 the post. [redacted] to continue to occupy the
 house accommodation at Bank Buildings.

[redacted], an Assistant Sale Porter, to be 2nd Sale Porter
 with his present maximum wages of £5.15/- a
 week together with a non-pensionable allowance
 of £20 a year in lieu of house accommodation.

The two foregoing appointments to date from the 17th April last inclusive.

C. Also that -

[redacted], an Assistant Sale Porter, be granted, exceptionally,
 the use of the house accommodation at Binsbury
 Circus, vacated by G.B. Scott, until such time as
 the notices on the Bank vacate the premises.

D. That the undesignated Probationary Women Clerks,
 whose reports are satisfactory and who have been passed by the
 medical officer as eligible for the service of the Bank, be appointed to
 the Permanent Staff in accordance with the regulations in force -

From the 2nd March 1936.

[redacted]

30th April 1936.From the 9th April 1936.

That, consequent upon the adoption by the Court on the 20th May and the 16th July last respectively of the Second and Third Interim Reports of the Special Committee appointed by the Court of the 2nd January 1935, the representation of the Staff on the Advisory Council of Directors and Staff is revised as follows-

- | | | | |
|---|-------------------------------|---|--|
| 1 | member to be elected annually | } | by Principals, Agents and others ranking above Grade I |
| | from among themselves | | |
| 1 | do | } | by Grade I Clerks at the Head Office |
| 1 | do | | |
| | | } | by Grade II Clerks and Assistants at the Head Office. |
| 1 | do | | |
| | | } | by the Permanent Women Clerks |
| 1 | do | | |
| | | } | by Graded Staff and Assistants at the Branches |
| 1 | do | | |

The Committee also report that the part of the 1st Special Report upon , a Grade II Class B Clerk in the Accountants' Department, called for by the Court of the 16th January 1936, is satisfactory in all respects.

"E. H. Martin"

30th April 1936.
 Resolved to

The Court agreed thereto

The Quarterly Report of the Staff Committee on payments made during the quarter, etc., was submitted

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report of the Staff Committee recommending the election of 16 Probationary male Clerks to the Permanent Staff.

"Report to the Committee of Treasury for submission to the Court of Directors -

"That they have had before them the Reports upon 17 Probationary male Clerks appointed on the 10th April 1933 who are now due for election to the Permanent Staff.

"Of these Clerks,

"has not obtained wholly satisfactory reports and the Committee recommend that his election to the Permanent Staff be postponed for six months.

"The Reports upon the remaining 16 Clerks are satisfactory and they have been passed by the Bank Medical Officer as eligible for insurance with the Bank Provident Society at ordinary rates of premium. The Committee therefore recommend that these Clerks be elected to the Permanent Staff of the Bank and appointed Assistants in accordance with the Regulations in force.

"Age

"From the 10th April 1936.

"71

"81

"92

"21

30th April 1936.

"20

"21

"21

"21

"23

"22

"22

"23

"21

"21

"26

"27

E. A. Martin

26th April 1936

Approved

The Court approved thereof, and

Ordered

That the clerks in question be elected into the Permanent Service of the Bank on the conditions in force; whereupon those of the said persons available attended and the Governor's Charge was read.

The following Women Clerks had leave at their request to quit the service of the Bank

	} as from the 27 th May.
	as from the 29 th May
	as from the 31 st May

A Court of Directors at the Bank

on Thursday, the 7th May 1936.

Present -

The Rt Hon. Montagu Collet Norman, D.S.O. Governor
 Basil Sage Callings, Esq. Deputy Governor.

Sir Alan Garrett Anderson, G.B.E., M.P.	Lord Hynley
Dallas Gerald Mincer Bernard, Esq.	Cecil Lutford, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Rae Duncan	Lord S. Just
Albert Charles Stoddart, Esq.	The Hon. Alexander Shaw
Charles Jocelyn Hambro, Esq.	Walter Kennedy Whigham, Esq.
John Coldbrook Hanbury-Williams, Esq.	and
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts

1st May 1936.

and Advances granted to Bill Brokers, etc.,
was read.

The Regulations as revised affecting
the General Conduct of Business and the
Internal Administration of the Bank, Head
Office and Branches, were approved.

The following letters from Messrs.
Freshfields, Leese and Munns having been
submitted -

Letters from
Messrs. Freshfields,
Leese and Munns
with an Agreement
with the City
Corporation relating
to the removal of
the railings round
the Bank and the
dedication of the
passage way through
Swire Court, and
(b) Deed of
Surrender in respect
of part of the premises
at 5/b Lombard Street
to be sealed.

New Bank Buildings,

31 Old Jewry,

London, E.C. 3.

6th May 1936.

"Dear Sir,

"We beg to acknowledge the receipt of your letter of the 6th
"instant and the accompanying draft Agreement with the City Corporation
"relating to the removal of the railings round the Bank and the
"dedication of the passageway through the Temple which we note is
"approved by the Bank.

"We enclose an engrossment of the document and can
"advise that it is in a form proper to be sealed by the Bank.

"Will you please return the Agreement to us after sealing
"and we will at once arrange to exchange parts with the City
"Comptroller and report to you when this has been completed.

We are, dear Sir,

Yours faithfully,

Freshfields, Leese and Munns

W. H. Leese.

"The Chief of Establishments
"Bank of England, E.C. 2."

7th May 1936.

New-Bank Buildings,
21 Old Jewry,
London, E.C. 2.
29 April 1936.

Dear Sir,

5/b Lombard Street

We refer to your letter to us of the 20th instant and now enclose for sealing an engrossment of the Deed of Surrender in respect of the two rooms on the third floor. The document in our opinion is in order, and is a proper document to be sealed with the seal of the Bank. We shall be obliged, therefore, by your having this done and returning it to us in due course.

A Counterpart of the Surrender is in course of being sealed by the Scottish Provident Institution and will be forwarded to you in due course.

We are, dear Sir,

Yours faithfully,

Freshfields, Leese and Hume.

The Chief of Establishments.

Bank of England, E.C. 2.

Approved.

The Court approved thereof and

Ordered

That the documents in question be sealed with the Common Seal of the Bank.

The appointment of fifteen Probationary Women Clerks was reported.

7th May 1936.
 Report of the
 Staff Committee on
 the Accountants,
 Cashier and
 Secretary's Department
 etc.

The following Report of the Staff
 Committee having been submitted -

The Staff Committee,

Report to the Committee of Treasury for submission to the Court
 of Directors -

That they have examined the Principals of the various
 Offices in the Accountants, Cashier's and Secretary's Departments and
 the Superintendent of Women Clerks, all of whom reported favourably
 on the conduct and attendance of the Clerks generally, and on the
 execution of the business during the Quarter.

That the deficiencies in the Cash during the period at
 the Head Office amounted to £-16 6 and the money over to £-11- ;
 the deficiencies at the Branches amounted to £3-12-9 and the money
 over to £2-13-10.

That the following attain the age of 65 years during
 the ensuing quarter -

W. B. R. Kromig Ryan, a Cashier, on the 27th May 1936.
 E. J. Morris, an Auxiliary Clerk, on the 27th May 1936.
 B. B. Masters, a Porter at the
 Liverpool Branch on the 10th May 1936.

and that the following will attain the age of 50 years :-

M. C. Sachewall, a Permanent
 Woman Clerk, on the 27th May 1936.
 M. J. Hunter, an Auxiliary
 Woman Clerk, on the 24th July 1936.

E. A. Martin.

6th May 1936.

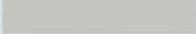
Approved

The Court approved thereof

7th May 1936

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 30th January 1936 were laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank -

 on the 16th May
 on the 30th May
 on the 4th June
 on the 5th June.

[Handwritten signature]
201.

A Court of Directors at the Bank.

on Thursday, the 1st May 1926.

Present:-

The Rt Hon. Montagu Corbett Norman, D.S.O., Governor

Basel Sage Callbins, Esq.

Deputy Governor.

Sir Alan Sarnitt Anderson, G.B.E., M.P.

Dallas Gerald Mace Bernard, Esq.

George Macaulay Booth, Esq.

Lawrence John Cadbury, Esq.

Sir Andrew Rae Duncan

Albert Charles Hadstone, Esq.

Charles Jocelyn Hambro, Esq.

John Coldbrooks Hanbury-Williams, Esq.

Lord Hymetley.

The Hon. Roland Dudley Kilson, D.S.O., M.C.

Cecil Lubbock, Esq.

Lord S. Just.

The Hon. Alexander Shaw

Sir Josiah Charles Stamp, G.C.S., G.B.E.

James George Weir, Esq., C.M.G., C.B.E.

Walter Kennedy Whigham, Esq.

and

Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The

16th May 1926.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Sir Andrew Duncan reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr. Martin, Mr. Bernard and himself to -

- (a) An Agreement with the City Corporation relating to the removal of the railings round the Bank and the dedication of the passageway through Tivoli Corner, and
- (b) A Deed of Surrender in respect of part of the premises at 5/6 Lombard Street.

The appointment of 16 Probationary Women Clerks was reported.

Minute of the Staff Committee recommending appointments, etc.

The following Minute of the Staff Committee having been submitted -

Staff Committee,
18th May 1926.

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors -

A. That the following appointments be made -

In the Chief Cashier's Office -

16 May 1936

a Grade I Division 2 Clerk, to be a Grade I, Division 1 Clerk.

} Grade II Class 1 Clerks, to be Grade I Division 2 Clerks.

a Grade II Class 2 Clerk in the Cashier's Department and Branches, to be a Grade II Class 2 Clerk with seniority next below [redacted]

[redacted], a Grade II Class 3 Clerk in the Cashier's Department and Branches, to be a Grade II Class 3 Clerk.

In the Discount Office, consequent upon the retirement of Mr E.N. Travers, the Principal -

[redacted] Deputy Principal, to be Principal.

[redacted] Assistant Principal, to be Deputy Principal.

[redacted] a Grade I Division 2 Clerk in the Chief Cashier's Office, to be Assistant Principal.

In the Overseas and Foreign Department -

[redacted] a Grade I Division 1 Clerk, to be Deputy Chief Clerk.

[redacted] a Grade I Division 2 Clerk, to be a Grade I Division 1 Clerk.

[redacted] a Grade II Class 2 Clerk in the Cashier's Department and Branches, to be a Grade II Class 2 Clerk.

[redacted] a Grade II Class 3 Clerk in the Cashier's Department and Branches, to be a Grade II Class 3 Clerk.

In the Women Clerks Department, to fill vacancies -

[redacted] } Grade II Class 1 Clerks

[redacted] } a Grade II Class 2 Clerk

} to be Grade I Division 2 Clerks.

5. That the undermentioned Probationary Women Clerks, whose reports are satisfactory and who have been passed by the Medical Officer as eligible for the service of the Bank, be appointed to the Permanent Staff in accordance with the regulations in force -

15th May 1926

from the 2nd May 1926



from the 10th May 1926



16 May 1926

C. That, in future, gratuities and other similar payments to members of the Staff for Services, in respect of which no scale of remuneration has already been adopted, be the subject of a recommendation through the Staff Committee or the Committee on St. Luk's, as the case may be, except in instances where such payments are authorised, exceptionally, by the Committee of Treasury.

D. That -

a Grade II Class 2 Clerk in the Chief Cashier's Office
be granted a Gratuity of £50 and
a Grade II Class 2 Clerk in the Cashier's Department
and Branches be granted a Gratuity of £10

in recognition of their Services in connection with the construction of a code for use between the Empire Central Banks.

E. That, in view of the fact that certain Clerks who, under the 1926 Scheme of Classification were eligible for appointment in due course to the Treasury, are no longer eligible for such appointment under the 1926 Scheme of Classification, the following proposal be adopted -

That a Clerk in Grade II Class 1 elected on or before the 15th October 1914 who, on the 29th February 1926, was eligible for appointment in due course to the Treasury under the 1926 Scheme of Classification be eligible for consideration at the normal dates of retirement for a grant of additional pension of £50 per annum provided -

(a) that he shall not have been promoted to Grade I or to a higher rank,

(b) that he is eligible to retire on a pension in the normal course under the 1926 Scheme of Classification on or before the 1st March 1926,

(c) that his Reports throughout his Service shall be considered to have been good enough to warrant the assumption that he would have qualified for appointment to the Treasury under the 1926 Scheme of Classification.

14th May 1926See note on
14th May 1926
papers

That, in view of the special efforts now being made to obtain recruits for the defence forces and to conform with the common policy recently adopted by the London Clearing Banks, the following proposals be adopted, viz:-

Additional leave to the extent of a half of the annual training period to be granted to members of the Staff, both Clerical and Non-Clerical, serving with the auxiliary forces, the minimum allowance of additional leave for this purpose being 7 days and the maximum 9 days, with the exception of the members of the Royal Naval Reserve who may be granted 14 days additional leave out of the 28 days required in the first year of training.

With this exception, and subject to the minimum allowance of 7 days additional leave mentioned above, the additional leave in no case to be more than sufficient to ensure to each serving member 12 days' leave in each year in addition to the period devoted to training.

This concession to apply to a limited number of Securmasters of the Baden-Saure Ship-Brokers' Association and to come into force as from the 1st January 1926

E.A. Martin

Agreed to

The Court agreed thereto.

The following had leave at their request to quit the service of the Bank -
 [redacted] an Assistant on the 15th August
 a Woman Clerk on the 12th June

[Signature]
1926

A Court of Directors at the Bank.

on Thursday, the 21st May 1936.

Present -

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor
Basil Sage Callens, Esq.	Deputy Governor.
Sir Alan Farritt Anderson, A.B.E., M.P.	Cecil Lubbock, Esq.
James Gerald Munier Bernard, Esq.	Sir Edward Robert Peacock, A.C.V.O.
George Macaulay Booth, Esq.	Lord St. Just.
Laurence John Cadbury, Esq.	The Hon. Alexander Shaw.
Albert Charles Stadolome, Esq.	Sir Josiah Charles Stamp, A.C.B., A.B.E.
John Coldbrook Hartnuy-Williams, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Lord Hyndley.	Walter Kennedy Wingham, Esq.
The Hon. Roland Dudley Kilson, D.S.O., M.C.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts
and

21st May 1936.

and Advances granted to Bill Brokers, etc.,
was read.

The appointment of six Probationary
Women Clerks was reported.

The Accounts of the Superannuation
Fund for the year ended the 29th February 1936
were laid before the Court.

Minute of the
Committee of Treasury
recommending the
appointment of new
Trustees of the
Superannuation Fund.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury.

20th May 1936.

It was agreed to recommend to the Court of Directors
that Mr C. Hambro and Mr K. O. Peppatt be appointed Trustees of the
Superannuation Fund in the room of Mr W. A. Clegg and Mr S. S. Cattaneo
who wish to relinquish this duty and that the requisite Deed of
Appointment, which, in the opinion of Messrs Freshfields, Lees and
Hurns, is in proper form, be sealed with the Common Seal of the Bank.

Agreed to

The Court agreed thereto and

Ordered

That the requisite Deed of

25th May 1936

Appointment be sealed with the Common Seal
of the Bank.

Minute of the
Committee of Treasury
recommending the
granting of a pension
under the terms of
an Order of Court
of the 9th April 1936.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury,
20th May 1936.

It was agreed to recommend to the Court of Directors
that a pension be granted during pleasure and under the terms
of an order of Court of the 9th April 1936 to -

Alfred Green, a compositor at S. Jukes Printing Works: age 69
years: service 18 years - £75 a year from the
31st May next inclusive.

Agreed to

The Court agreed thereto

Minute of the
Committee on Advances
and Discounts
recommending the
opening of a
discount account

The following Minute of the Committee
on Advances and Discounts having been read -

Committee on Advances and Discounts,
13th May 1936.

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors that the firms of
[redacted] having been dissolved, a discount account be
opened in the name of their successors, [redacted] with a
rating of 10.

C. J. Hambro.

Agreed to

The Court agreed thereto

25th May 1936

Report of the
Audit Committee on
audit taken by the
Audit Department
between the 8th February
1936 and the 1st May
1936

The following Report of the Audit
Committee having been submitted -

The Audit Committee

Report to the Committee of Treasury for submission to the
Court of Directors -

That they have had before them the Reports on Audits
dated between the 8th February 1936 and the 1st May 1936 and taken
by the Audit Department under written instructions from one of the
Sponsors.

These audits and those of the Bristol and Hull
Branches are summarized in the accompanying list.

Roland Skilton.

13th May 1936.

approved.

The Court approved thereof.

The following Women Clerks had
leave at their request to quit the service of
the Bank -

on the 15th June
on the 30th June

1007

A Court of Directors at the Bank

on Thursday, the 28th May 1936.

Present -

The Rt. Hon. Montagu Cecil Norman, D.S.O.	Governor.
Basel Fagel Callhans Esq.	Deputy Governor.
Sir Alan Garrett Anderson, G.B.E., M.P.	The Hon. Roland Dudley Wilson, D.S.O., M.C.
Dallas Gerald Mercer Bernard, Esq.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Lawrence John Carbury, Esq.	The Hon. Alexander Shaw.
Patrick Ashley Cooper, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Albert Charles Hadstone, Esq.	Frank Cyril Starks, Esq.
Charles Jocelyn Hambro, Esq.	James George New, Esq., C.M.A., G.B.E.
John Coldbrook Hanbury-Williams, Esq.	Walter Kennedy Wigham, Esq.
Lord Hymody	Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The

28th May 1936

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Sir Edward Peacock reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr. Bernard, Mr. Hanbury-Williams and himself to a Deed of Appointment of new Trustees of the Superannuation Fund.

The appointment of twenty two Probationary Male Clerks was reported.

Minute of the
Committee of Treasury
recommending the
granting of a pension

The following Minute of the
Committee of Treasury having been read -

Committee of Treasury,
21st May 1936.

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

A. S. Johnston, Agent at the Manchester Branch; age 63 years;
Service 45 years: £1,600 p.a. - a year from the 1st
September next inclusive.

The Court agreed thereto

23rd May 1936

The following Women Clerks had leave
at their request to quit the service of the Bank -

 on the 21st June

 on the 30th June

 on the 2nd July

 on the 2nd July

1/11/36
2/1/37

A Court of Directors at the Bank.

on Thursday, the 1st June 1926.

Present -

The Rt. Hon. Monagu Collie Norman, D.S.O.	Governor
Basel Sage Cottons, Esq.	Deputy Governor
Sir Alan Garrett Anderson, G.B.E., M.P.	The Hon. Roland Audley Kilson, D.S.O., M.C.
Nathaniel Gerald Mercer Bernard, Esq.	Cecil Luttrell, Esq.
George Macaulay Booth, Esq.	Sir Edward Herbert Peacock, G.C.M.G.
Lawrence John Caubury, Esq.	Lord B. Just.
Albert Charles Stadoloni, Esq.	Sir Joseph Charles Stamp, G.C.B., G.B.E.
John Aldinover Hanbury-Williams, Esq.	Frank Cyril Sparks, Esq.
Edward Holland-Harlin, Esq.	James George Hat, Esq., C.M.G., C.B.E.
Lord Hayndley.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

16 June 1936

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

It was reported that [redacted], a [redacted] in the Accountant's Department, who had confessed to having had ~~irregular~~ ^{which were} financial transactions, in contravention of Rule XV of the Rules and Orders for Clerks, had been dismissed on the 3rd June.

The appointment of nine Probationary Women Clerks was reported.

The following letter from Messrs Freshfields, Leese and Munns having been submitted

Letter from Messrs Freshfields, Leese and Munns with engrossment of an Agreement for the letting of part of the premises at 5/b Lombard Street.

New Bank Buildings

31 Abchurch Lane,

London, E.C. 4.

27 May 1936.

Dear Sir,

Office on 5th Floor of No 5/b Lombard Street

Subspace to [redacted]

We refer to your letter to us of the 26th instant.

Our [redacted] Solicitors have now fully approved the draft of the Subspace, and we accordingly enclose an engrossment for completion by the Bank. The document in our opinion is in order, and is a proper document to be sealed with the seal of the Bank. We shall be obliged, therefore, by your having this done, and returning the Deed to us in due course.

Yours

16th June 1936

The Counterpart of the Deed is in course of being
 executed by Mr [redacted] and will be forwarded to you in
 due course.

We are, dear Sir,

Yours faithfully,

Trethfalds, Lese and Munns.

The Chief of Establishments,
 Bank of England, E.C. 2.

Approved

The Court approved thereof and

Ordered

That the document in question be
 sealed with the Common Seal of the Bank.

The result of the Election of
 Representatives of the Staff to serve on the
 Advisory Council of Directors and Staff for the
 ensuing year was reported.

Minute of the
 Committee of Treasury
 recommending the
 appointment of
 Representatives of the
 Staff to serve on the
 Advisory Council of
 Directors and Staff for
 the ensuing year.

The following Minute of the
 Committee of Treasury having been read-

Committee of Treasury,
 30th June 1936.

It was agreed to recommend to the Court of

12 June 1936

Directors that the following be appointed to cover on the
 advisory Council of Directors and Staff for the ensuing year -

Mr Alan Anderson (Chairman)

Mr Staddon

Mr Martin

Mr Cadbury



Approved by

The Court agreed thereto

The following Women Clerks had leave
 at their request to quit the service of the Bank -



} on the 30th June

on the 2nd July

Wm.
 24/6/36

A Court of Directors at the Bank

on Thursday the 11th June, 1936

Present.

The Rt Hon. Montagu Cottel Norman, DSO, Governor
 Basil Sage Callens, Esq. Deputy Governor

Sir Alan Garrett Anderson, GBE, MP, Cecil Lubbock, Esq.	
Dallas Gerald Horat Bernard, Esq.	Sir Edward Robert Scroock, GCMG
George Macaulay Booth, Esq.	Lord St. Aust.
Sir Andrew Rae Duncan	The Hon. Alexander Innes
Albert Charles Gladstone, Esq.	Sir Joseph Charles Stamp, GCB, GBE
John Coldbrook Stanbury-Killianso, Esq.	James George Lear, Esq., CMG, CBE
Edward Atlland Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hymley	and
Sir Robert Nodsworth Underley, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers, etc.,
 was read.

11th June, 1936

Lord Hyndley reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr. Kelson, Mr. Martin and himself to an Agreement for the letting of part of the premises at 5/B Lombard Street.

A Report was laid before the Court from Mr. Booth and Mr. Hanbury Williams stating that they had visited the Newcastle Branch.

The following Minute of the Committee of Treasury having been read -

Minute of the
Committee of Treasury
recommending the
granting of a pension

Committee of Treasury
10th June 1936.

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the Scale and under the provisions of the Trust Deed of the Superannuation Fund to -

A. G. Tammars, an Auxiliary Woman Clerk: age 47 years: service 17 years: £68 a year from the 1st July next inclusive.

Agreed to

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read -

Minute of the
Committee of Treasury
recommending the
granting of several
pensions under the
terms of an Order of
Court of the 9th April 1936

Committee of Treasury
10th June 1936.

It was agreed to recommend to the Court of Directors

11th June 1936

That pensions be granted during pleasure and under the terms of an order of Court of the 9th April 1936 to the following members of the Technical Staff at St Luke's Hunting Fields -

Walter Stewart, a Linotype Operator: age 68 years:
 Service 17 years: £92.18.4 a year
 from the 28th June next inclusive.

T. H. Stroud, a Linotype Operator: age 65 years:
 Service 18 years: £90.4.8 a year
 from the 28th June next inclusive.

E. J. Power, a Compositor: age 68 years:
 Service 17 years: £74.6.8 a year from
 the 28th June next inclusive.

C. J. Clements, a Compositor: age 68 years:
 Service 18 years: £61.2.8 a year from
 the 28th June next inclusive.

A. F. Tolman, a Compositor: age 51 years:
 Service 16 years: £59.10.0 a year from
 the 28th June next inclusive.

William Boya, a Compositor: age 69 years: Service
 17 years: £77.7.0 a year from the
 12th July next inclusive.

J. G. Locks, a Linotype Operator: age 67 years:
 Service 17 years: £89.7.4 a year
 from the 19th July next inclusive.

Agreed to.

The Court agreed thereto.

Minute of the
 Committee of Treasury
 recommending the
 granting of a donation

The following Minute of the Committee
 of Treasury having been read -

Committee of Treasury
 10th June 1936

11 June 1936

In response to an appeal from the Lord Mayor,
it was agreed to recommend to the Court of Directors that a
donation of not more than £5000 be made to the King George V
National Memorial Fund. The precise amount to be determined
by the Governor after consultation with the Clearing Bankers
as to the amounts of their subscriptions.

Agreed to

The Court agreed thereto.

The following Women Clerks had leave
at their request to quit the service of the Bank -



on the 6th July
on the 7th July
on the 10th July

}

A Court of Directors at the Bank

on Thursday the 18th June, 1936

Present

The Rt Hon. Montagu Corbett Norman, D.S.O. Governor
 Basil Gage Cattermole, Esq., Deputy Governor.

Sir Alan Garret Anderson, GBE, MP, Sir Robert Mollerworth, Knt, GBE
 Dallas Gerald Mercer Bernard, Esq., Cecil Lubbock, Esq.
 George Macaulay Booth, Esq., Sir Edward Robert Peacock, G.C.V.O.
 Albert Charles Hadstone, Esq., Lord St. Just.
 Charles Evelyn Hambro, Esq., The Hon. Alexander Shaw
 John Coldbrook Hanbury Williams, Esq., Frank Cyril Hicks, Esq.
 Edward Holland Marler, Esq., Walter Kennedy Whigham, Esq.
 Lord Stynley, Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers etc, was read.

18th June 1926
 Letter from the
 Chancellor of the
 Exchequer applying
 for advances
 during the ensuing
 quarter.

The following letter from the Chancellor
 of the Exchequer having been submitted -

Treasury Chambers
 Whitehall S.W.1
 16th June 1926

Gentlemen,

I beg to request that you will have the goodness
 to move your Court to consent to advance during the
 ensuing quarter such amounts as may from time to
 time be required for the Public Service, at such rates
 of interest as may from time to time be agreed.

I propose that the advances shall be made
 either on the credit of Ways and Means under the
 authority of the Consolidated Fund Act or Appropriation Act
 or on the Security of Treasury Bills, according as may be
 arranged at the time of each advance, and that the precise
 amount required and the particular Securities against
 which the advance shall be made shall be agreed informally
 on each occasion with the Bank and be notified officially
 to the Bank without delay by warrant over the signature of
 two Lords.

I am,

Yours very faithfully,
 N. Chamberlain.

The Governor and Deputy Governor
 Bank of England

Agreed to

The Court agreed thereto.

15 June 1926

The Deputy Governor reported that he had examined and now brought to the Court for payment Messrs Freshfields Leese & Munns' Bill for Law Charges for the half-year ended the 31st March amounting to £1264.15. and composed of items set forth in the accompanying abstract.†

The Court Minute

It was Ordered

That the sum of £1264.15. be paid to Messrs Freshfields, Leese & Munns.

*Minute of the
Committee of Treasury
recommending the
granting of an
allowance*

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
17th June 1926

It was agreed to recommend to the Court of Directors that an allowance of £50 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted] widow of [redacted] a pensioner, formerly a 2nd Class Clerk in the Accountants Bank Note Office, from the 14th June last unexpired.

Agreed to.

The Court agreed thereto.

18th June 1926
 Minute of the
 Committee of Treasury
 recommending the
 granting of a
 donation

The following Minute of the Committee
 of Treasury having been read -

Committee of Treasury
 17th June 1926

"It was agreed to recommend to the Court of
 Directors that the Agent of the Plymouth Branch be
 authorised to make a donation of 10 guineas in response
 to an appeal on behalf of the Prince of Wales's Hospital
 at Plymouth.

Agreed to

The Court agreed thereto

Minute of the
 Staff Committee
 recommending
 appointments etc

The following Minute of the Staff
 Committee having been submitted -

Staff Committee
 12th June 1926

"It was agreed to recommend to the Committee
 of Treasury for submission to the Court of Directors -

A. That the following appointments be made -

"In the Accountants' Department consequent upon
 the retirement of A. W. Jolly, a Grade 1 Division 1 Clerk -
 [redacted] a Grade 2 Division 2 Clerk, to be
 a Grade 1 Division 1 Clerk

18th June 1926

In the Chief Cashiers Office, consequent upon the appointment of [redacted] to be Assistant to the Chief Cashier -

[redacted]

Deputy Chief Clerk, to be Chief Clerk
a Grade 1 Division 1 Clerk, to be
Deputy Chief Clerk.

[redacted]

a Grade 1 Division 2 Clerk, to be
a Grade 1 Division 1 Clerk.

[redacted]

a Grade II Class 1 Clerk, to be a
Grade 1 Division 2 Clerk.

In the Treasury, consequent upon the retirement of
W.B. C.R. Molony Ryan -

[redacted]

a Sub Cashier, to be a Cashier,
a Grade 1 Division 2 Clerk at the
Tynan's Branch, to be a Sub Cashier

In the Cashier's Department, consequent upon the
appointment of [redacted] to be an Assistant
Principal -

[redacted]

a Grade 1 Division 2 Clerk, to be a
Grade 1 Division 1 Clerk.

In the Secretary's Department -

[redacted]

a Grade 2 Division 1 Clerk in the
Secretary's Office, at present acting
as Recall Secretary to the Governor,
to be a Supernumerary Deputy
Principal as from the 1st March last

In the Chief of Establishments Office, consequent upon
the transfer of [redacted] and [redacted] to the
Accountants Department -

18th June 1936

Grade II Class 2 Clerk in the
 Accountants Department to be Grade II
 Class 2 Clerk in that order with
 Seniority next below [redacted]

In the Audit Department -

[redacted] is Grade II Class 2 Clerk in the
 Cashiers Department and Branches,
 to be a Grade II Class 2 Clerk

Consequent upon the retirement on the 1st September
 next of R B Johnston Agent at the Manchester Branch -

At the Manchester Branch -

[redacted] Agent at the Newcastle Branch,
 to be Agent.

At the Newcastle Branch -

[redacted] Agent at the Hull Branch, to be
 Agent.

At the Hull Branch -

[redacted] Sub Agent at the Law Courts
 Branch, to be Agent.

At the Law Courts Branch -

[redacted] Sub Agent at the Manchester Branch,
 to be Sub Agent and to be granted
 a pensionable personal salary of
 £100 a year and a non pensionable
 personal salary of £100 a year this
 latter sum to be payable so long as
 Mr [redacted] is called upon to reside in
 the Agents house.

15th June 1936All the Manchester Branches -

[redacted] Chief Clerk, to be Sub agent
 a Grade I, Division 1 Clerk at the
 Leeds Branch to be Chief Clerk.

The six foregoing appointments to date as
 from the 1st September next inclusive -

in the Women Clerks' Department, consequent
 upon the resignation of [redacted], a Principal Typist -
 [redacted] a Grade I, Division 2 Typist,
 to be a Principal Typist.
 [redacted] a Grade I, Division 3 Typist, to be
 a Grade I, Division 2 Typist.

B. That [redacted] a Grade II Class 1 Clerk
 in the Printing Section, St Luke's Printing Works, who has
 requested to be allowed to return to the Head Office for
 family reasons, be appointed a Grade II Class 1 Clerk
 in the Cashiers Department and branches.

C. That the undermentioned Probationary Women
 Clerks whose Reports are satisfactory and who have been
 passed by the Medical Officer as eligible for the service of
 the Bank be appointed to the permanent Staff of the Bank
 in accordance with the Regulations in force -

from the 15th February 1936

[redacted]
from the 17th May 1936

[redacted]
from the 25th May 1936.

18th June 1936

[REDACTED]

From the 1st June 1936

[REDACTED]

From the 15th June 1936

[REDACTED]

D That following on a representation of the Advisory Council of Directors and Staff, the following proposals with regard to the payment of premiums in respect of the annuity scheme for Clerks' Widows and Children be adopted -

That past and future entrants to the annuity scheme shall have the option either -

- (a) to continue on the present terms, viz. to pay premiums up to the age of 65 years, or
- (b) to pay such excess premiums as would be necessary to terminate the payments on any birthday on or after the completion of 40 years' service.

Further, that, to facilitate administration -

- (a) existing members of the annuity scheme be required

18th June 1926

to exercise their option within a period of six months from the date of promulgation of the optional method of payment of premiums.

(b) Future contracts be required to exercise their options at the time of entry into the Scheme.

The Committee also report -

(1) That with reference to an Order of Court of the 6th February last, a Special Report on [redacted] an Auxiliary Woman Clerk has been received and is satisfactory and that they have instructed the Superintendent of Women Clerks to inform Mrs [redacted] of the improvement shown and to ascertain of the necessity for maintaining such improvement.

(2) That they have had before them an application for financial assistance from Mrs [redacted], wife of [redacted] formerly a [redacted] in the Accountants Department who was dismissed from the service of the Bank on the 3rd June last for having had financial transactions which were in contravention of Rule 25 of the Rules and Orders for Clerks.

It appears that Mrs [redacted] has no relatives who are in a position to support her and that, until her husband obtains employment, she is without means. She has a daughter, aged 7 years, who is sickly. In the circumstances, the Committee recommend to the Committee of Treasury for submission to the Court of Directors that an allowance of £100 a week and, in addition, a further 10% a week until her child attains the age of 16 years, be granted to Mrs [redacted] the question of the continuance of the allowance to be reconsidered in the event of any material change in the circumstances.

E. A. Martin

Agued to

The Court agreed thereto.

18 June 1936

The Report of the Staff Committee of the 12th June 1936 with recommendations relating to pensions, allowances, etc. was submitted and consideration thereof was deferred until next Thursday.

Minute of the Committee on St Luke's recommending an appointment.

The following Minute of the Committee on St Luke's having been read -

Committee on St Luke's
15 May 1936

It was agreed to make the following recommendation to the Committee of Treasury for submission to the Court of Directors -

That the following appointments be made -
In the Printing Section to fill the vacancy consequent on the return to Head Office of [redacted]

[redacted] a Grade II Class 2 Clerk in the Security Paper Store to be a Grade II Class 2 Clerk.

A. Whitworth

Agreed to

The Court agreed thereto.

Minute of the Committee on St Luke's recommending the granting of certain gratuities

The following Minute of the Committee on St Luke's having been read -

Committee on St Luke's
5 June 1936

15th June 1926.

Arising out of the adoption by the Court of Directors on the 30th April last of the final profits of the alternated Liabilities of Bank Notes, it was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that, in recognition of the manner in which the work has been carried out during the years of preparation, the following gratuities be granted -

J. B. Chamberlain	General Works Manager	£250
[REDACTED]	Supervisor, Printing Section	£150
[REDACTED]	Deputy Supervisor, Printing Section	£100
	A Whistler	

agreed to.

The Court agreed thereto.

The following Women Clerks had leave at their request to quit the service of the Bank -

[REDACTED]	on the 13 th July
[REDACTED]	on the 14 th July
[REDACTED]	on the 18 th July

A Court of Directors at the Bank.

on Thursday, the 25th June 1936.

Present:-

Basil Sage Cattinno, Esq.

Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.

Sir Robert Moleworth Kindersley, A.B.E.

George Macaulay Booth, Esq.

Cecil Lubbock, Esq.

Sir Andrew Rae Duncan

Sir Edward Robert Peacock, A.C.V.O.

Albert Charles Gladstone, Esq.

The Hon. Alexander Shaw.

John Coldbrooke Hanbury-Williams, Esq.

James George War, Esq., C.M.G., C.B.E.

Edward Holland-Martin, Esq.

Walter Kennedy Whigham, Esq.

Lord Hyndley

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

25th June 1936

The appointment of ten Probationary Women Clerks was reported.

For Nurse [redacted]
See St. Luke's
Committee
17th July 1936

The Report of the Staff Committee of the 12th June 1936 with recommendations relating to pensions, allowances, etc., consideration of which was deferred from the last Board, was adopted.

[redacted], a Woman Clerk, had leave at her request to quit the service of the Bank on the 20th July.

[Signature]
1936

A Court of Directors at the Bank

on Thursday, the 2nd July 1936.

Present:-

The Rt. Hon. Montagu Collet Norman, D.S.O.,

Governor.

Basel Sage Catlinno, Esq.

Deputy Governor.

Sir Alan Sarrill Anderson, A.B.E., M.P.

Sir Robert Holesworth Kintersley, A.B.E.

Dallas Gerald Mercer Bernard, Esq.

Cecil Luttrell, Esq.

George Macaulay Booth, Esq.

Sir Edward Robert Barock, G.C.V.O.

Lawrence John Cadbury, Esq.

Lord S. Just.

Patrick Ashley Cooper, Esq.

Sir Josiah Charles Stamp, G.C.B., A.B.E.

Albert Charles Stadsone, Esq.

Frank Cyril Stans, Esq.

Charles Jocelyn Hambro, Esq.

James George Weir, Esq., C.M.G., C.B.E.

John Coldbrook Hanbury-Williams, Esq.

and

Edward Holland-Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the last Court
were read

The

2nd July 1936

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Minute of the Committee of Treasury recommending the granting of a pension

The following Minute of the Committee of Treasury having been read -

Committee of Treasury.

1st July 1936.

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

William Wilson an Auxiliary Male Clerk, age 60 years:

Scale 44 years: £153 a year from the 1st

October next inclusive.

Agreed to

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of six allowances

The following Minute of the Committee of Treasury having been read -

Committee of Treasury.

1st July 1936.

It was agreed to recommend to the Court of Directors that allowances be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

Mrs. [redacted] Widows [redacted], formerly an

Auxiliary Clerk: £65 a year from the 1st June

last inclusive.

27th July 1936

- "Mrs. [redacted] Widow of [redacted] formerly an Auxiliary Clerk £55 a year from the 1st June last inclusive.
- "Mrs. [redacted] Widow of [redacted] formerly an Auxiliary Clerk £55 a year from the 1st June last inclusive.
- "Mrs. [redacted] Widow of [redacted] formerly an Auxiliary Clerk £45 a year from the 1st June last inclusive.
- "Mrs. [redacted] Widow of [redacted] formerly an Auxiliary Clerk £25 a year from the 1st June last inclusive.
- "Mrs. [redacted] Widow of [redacted] formerly an Auxiliary Clerk £55 a year from the 1st June last inclusive.

Agreed to

The Court agreed thereto

The following Women Clerks had leave
at their request to quit the service of the Bank.

[redacted] on the 25th July
} on the 31st July

A letter having been read from Mr. Kenneth Goschen dated the 30th June in which he intimated that owing to the breakdown in his health he felt compelled to place his resignation in the hands of the Court.

It was resolved

That Mr. Goschen's resignation be accepted with regret and that a notice to this effect

2nd July 1936

effect to be issued to the Press for publication
on the morning of the 3rd July

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A Court of Directors at the Bank

on Thursday, the 9th July 1936.

Present:-

The At. Hon. Montagu Collet Norman, D.S.O.	Governor
Hadri Sage Callrens, Esq.	Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, A.C.V.O.
Sir Andrew Rae Duncan	Lord S. Just.
Albert Charles Glasstone, Esq.	The Hon. Alexander Shaw
Charles Jocelyn Hambro, Esq.	Sir Josiah Charles Stamp, A.C.B., G.B.E.
John Coldbrook Hanbury-Williams, Esq.	Frank Cyril Marks, Esq.
Edward Holland-Martin, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Lord Hyndley	and
Sir Robert Moleworth Kindersley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

9th July 1936

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity was laid before the Court.

The appointment of eight Probationary Women Clerks was reported.

The following letter from Messrs Freshfields, Leese and Munns having been submitted -

Letter from Messrs Freshfields, Leese and Munns with Deed of Surrender in respect of part of the premises at 5/6 Lombard Street to be sealed.

New Bank Buildings,
3 Old Jury,
London, E.C. 2.
20th June 1936

Dear Sir,



Lombard Street premises.

We refer to your letter to us of the 18th instant, and now enclose an engrossment of the Deed of Surrender for completion by the Bank. The document in our opinion is in order and is a proper document to be sealed with the seal of the Bank. We shall be obliged, therefore, by your having this done and returning the Deed to us in due course.

A counterpart of the Deed is in course of being sealed.

9th July 1936

by the [redacted], and will be forwarded to you in due course.

We are, dear Sir,

Yours faithfully,

Jessie Wilds, Jessie and Mums.

The Chief of Establishments.

Bank of England

E.C.2.

Approved

The Court approved thereof and

Ordered

That the document in question be sealed with the Common Seal of the Bank.

Minute of the
Committee of Treasury
recommending the
granting of two
pensions

The following Minute of the Committee
having been read -

Committee of Treasury,
8th July 1936

It was agreed to recommend to the Court of Directors -

(a) that a pension be granted in accordance with the scale and
under the provisions of the Trust Deed of the Superannuation Fund to -

R. Williams, a Trade I Division Clerk in the bill office: age 60 years

Service 39 years: £516 13s 6d a year from the 1st

October next inclusive.

(b) that a pension be granted during pleasure and in accordance
with the scale to -

9th July 1936

"W. J. Sigg,

a Machinist at S. Luke's Printing Works: age 67 years.

"Service 1/2 years: £18 18: 8 a year from the

"2nd August next inclusive."

agreed to

The Court agreed thereto

Minute of the
Committee of Treasury
recommending the
granting of below
allowancesThe following Minute of the
Committee of Treasury having been read-

"Committee of Treasury,

"8th July 1936."It was agreed to recommend to the Court of
"Directors that allowances be granted in accordance with the
"scale and under the provisions of the Trust Deed of the
"Superannuation Fund to -

- "Mrs [redacted] Widow of [redacted], formerly an Auxiliary
"Clerk: £45 a year from the 1st June last inclusive.
- "Mrs [redacted] Widow of [redacted], a Pensioner, formerly an
"Auxiliary Clerk: £60 a year from the 1st June
"last inclusive.
- "Mrs [redacted] Widow of [redacted], formerly an Auxiliary
"Clerk: £45 a year from the 1st June last inclusive.
- "Mrs [redacted] Widow of [redacted], formerly an Auxiliary
"Clerk: £55 a year from the 1st June last inclusive.
- "Mrs [redacted] Widow of [redacted], formerly an Auxiliary Clerk:
"£60 a year from the 1st June last inclusive.
- "Mrs [redacted] Widow of [redacted], a Pensioner, formerly an
"Auxiliary Clerk: £60 a year from the 1st June
"last inclusive.
- "Mrs [redacted] Widow of [redacted], formerly an Auxiliary
"Clerk: £45 a year from the 1st June last inclusive."

9th July 1936
agreed to

The Court agreed thereto

Minutes of the
Committee of Treasury
recommending that
Mr K.O. Seppatt be
requested to serve
as a Director of
Citibank Limited

The following Minute of the
Committee of Treasury having been read-

Committee of Treasury
7th July 1936.

It was agreed to recommend to the Court of Directors
that Mr K.O. Seppatt be requested to serve as a Director of
Citibank Limited.

agreed to

The Court agreed thereto.

The following had leave at their
request to quit the service of the Bank-

[redacted]	a Grade II, class 2 clerk in the Chief Cashier's Office,	on the 31 st July
[redacted]	a Woman clerk, }	on the 6 th August
[redacted]	a Woman clerk, }	on the 7 th August
[redacted]	a Woman clerk,	

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A Court of Directors at the Bank

on Thursday the 16th July, 1936

Present

Basil Sage Cattens, Esq. Deputy Governor.

Sir Alan Garnett Anderson, G.B.E., M.P. The Hon. Rodana Dudley Nelson, D.S.O., M.C.

Dallas Gerald Merer Bernard, Esq. Cecil Lubbock, Esq.

George Macaulay Booth, Esq.

Sir Edward Robert Seacock, G.C.V.O.

Laurina John Cadbury, Esq.

Lord St. Just

Satuck Wobley Cooper, Esq.

The Hon. Alexander Druce

Albert Charles Gladstone, Esq.

Sir Josiah Charles Stamp, G.C.B., G.B.E.

John Cotterock Hambury Williams, Esq.

Frank Cyril Tucker, Esq.

Edward Holland-Martin, Esq.

Katler Kenning Hingham, Esq.

Lord Hynley

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was read.

16th July, 1936

Mr Whitworth reported that, following on the Order of the last Court, the Common Seal was affixed that day in the presence of Mr Cooper, Mr Martin and himself to a Deed of Surrender in respect of part of the premises at 5/B Lombard Street.

The following Minutes of the Committee on St Luke's having been read-

Minutes of the Committee on St Luke's in regard to appointments, promotions, etc. of the Clerical Staff at St Luke's.

Committee on St Luke's
19th June, 1936

In the past, the Staff Committee have been informed of any recommendations for appointments to St Luke's Printing Works of Clerks at the Head Office and Branches prior to their being submitted to the Court of Directors, whereas any recommendations affecting the appointments or promotions of Clerks already at St Luke's have been reported to the Staff Committee only after submission to the Court. It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that, in future, all matters relating to appointments, promotions, etc. of the Clerical Staff at St Luke's be referred to the Staff Committee for their approval prior to submission to the Court of Directors.

A. Whitworth.

Staff Committee
10th July 1936

It was agreed to concur in the foregoing recommendation
E. N. Martin

Agreed to

The Court agreed thereto.

16th July 1936

Minute of the
Committee on
Advances and
Discounts
recommending the
opening of a
Discount account

The following Minute of the Committee
on Advances and Discounts having been read -

Committee on Advances and Discounts
16th July 1936

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors that the firm
of [redacted] having been dissolved, a Discount
Account be opened in the name of their successors, [redacted]
[redacted] is private unlimited company, with a rating of 20.

Frank C. Sparks.

Agreed to.

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of four
pensions.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
18th July 1936

It was agreed to recommend to the Court of
Directors that pensions be granted in accordance with the
Scale and under the provisions of the Trust Deed of the
"depreciation fund" to -

"R. C. Williams a Grade II Class 2 Clerk in the
Accountant's Department: age 30 years:
service 12 years: who, in the opinion of the
Bank Medical Officer is unfit for further
service, 183/10: a year from the 1st July
next inclusive

16th July 1926

- Grace Curtis, a Grade 2 Division 3 Woman Clerk; age 45 years - service 26 years: £130 a year from the 10th August next inclusive.
- M. J. Hunter, an auxiliary Woman Clerk - age 50 years on the 21st July next - service 17 years: £68 a year from the 25th July next inclusive.
- Mrs Eliza Ralley, a Woman Cleaner; age 56 years - service 13 years: who in the opinion of the Bank's Medical Officer, is unfit for further service, £26 a year from the 26th June last inclusive.

Agreed to.

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury recommending the granting of the allowances

Committee of Treasury
15th July 1926

It was agreed to recommend to the Court of Directors -

- (a) That an allowance of £26 a year be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to Mrs [redacted] widow of [redacted] formerly an Enquirer in the Works Department from the 5th June last inclusive.
- (b) That allowances be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

Mrs [redacted] widow of [redacted] formerly an auxiliary Clerk: £35 a year

10th July 1936

- Mrs [redacted] Widow of [redacted] formerly an Auxiliary Clerk: £35 a year from the 1st June last inclusive.
- Mrs [redacted] Widow of [redacted] formerly an Auxiliary Clerk: £35 a year from the 1st June last inclusive.
- Mrs [redacted] Widow of [redacted] formerly an Auxiliary Clerk: £35 a year from the 1st June last inclusive; the allowance of £20 a year for 2 years, which was granted to Mrs [redacted] under an Order of Court of the 20th February last, to cease.
- Mrs [redacted] Widow of [redacted] formerly an Auxiliary Clerk: £35 a year from the 1st June last inclusive.

Agreed to.

The Court agreed thereto.

Minute of the
Staff Committee
recommending
appointments, etc

The following Minute of the Staff
Committee having been submitted -

Staff Committee
10 July 1936

It was agreed to recommend to the Committee
of Treasury for submission to the Court of Directors -

A. That the following appointments be made -

16th July 1928In the Cashier's Department -

[redacted] a Grade 1 Division 1 Clerk, to be an
Assist and Principal

[redacted] a Grade 1 Division 2 Clerk, to be a

Grade 1 Division 1 Clerk

} Grade 1 Class 1 Clerks to be Grade 1
Division 2 Clerks.

At the Newcastle Branches -

[redacted] an Acting Sub Agent for the Branches
attached to the Newcastle Branches,
to be Sub Agent thereat as from the
16th August next inductant.

At the Snymonth Branches, to fill the vacancy caused
by the appointment of [redacted] to be a Sub Cashier -

[redacted] a Grade 1 Division 2 Clerk in the

Branch Banks Office, to be a Grade 1
Division 2 Clerk with seniority next
below [redacted]

In the Women Clerks Department to fill vacancies -

[redacted] a Grade 1 Division 3 Clerk, to be a
Grade 1 Division 2 Clerk.

[redacted] a Grade 1 Division 3 Typist, to be a
Grade 1 Division 2 Clerk and to be
transferred to the Clerical Staff

"B. That the undermentioned Probationary Women
Clerks, whose reports are satisfactory, and who have been passed
by the Medical Officer as eligible for the choice of the Bank,
be appointed to the Permanent Staff of the Bank in accordance
with the Regulations in force -

16 July 1936

From the 26th June 1936From the 13th July 1936

C. That the Assistant Principal in the Bullion Office be authorised to sign 'Write Offs', etc. prepared in that Office jointly, with one of the Clerks authorised to counter-sign and that the relative paragraph in the Regulations relating to the Internal Administration of the Bank be amended accordingly.

The Committee also report -

A. That they have had before them the half yearly Reports upon Assesments which are satisfactory.

B. That the second of the two Special Reports upon [redacted] a Grade II Class 3 Clerk in the Accountants Department, called for by the Court of the 16th January 1936, is satisfactory in all respects.

F. H. Martin

Agreed.

The Court agreed thereto.

The Quarterly Report of the Staff Committee on payments made during the Quarter, etc, was submitted.

The appointment of nine Rotational Women Clerks was reported.

A Court of Directors at the Bank

on Thursday the 23rd July 1936

Present:

Basel Gage Callens, Esq., Deputy Governor.

Dallas Gerald Mercur Bernard, Esq. Aul Lubbock, Esq.

Laurence John Cadbury, Esq.

Sir Edward Robert Peacock, G.C.V.O.

Patrick Ashley Cooper, Esq.

Lord St. Just.

Albert Charles Gladstone, Esq.

The Hon. Alexander Innes

Charles Jocelyn Hambro, Esq.

Sir Josiah Charles Stamp, G.C.B., G.B.E.

John Coldbrook Hanbury Williams, Esq.

Rank Cyril Stanks, Esq.

Edward Hollans Martin, Esq.

Walter Kennedy Whigham, Esq.

Lord Hynally

and

The Hon. Roland Dudley Wilson, D.S.O., M.C. Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, &c.,
was read.

23rd July 1936

Minute of the
Committee of Treasury
recommending the
granting of a pension
and an allowance.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
22nd July 1936

It was agreed to recommend to the Court of Directors -

(a) That a pension be granted in accordance with the Scale
and under the provisions of the Trust Deed of the Superannuation
Fund to -

M. A. Graddley an Auxiliary Woman Clerk: age 48 years:
Service 17 years: £85 a year from the
1st September next inclusive.

(b) That an allowance be granted in accordance with the
Scale and under the provisions of the Trust Deed of the
Superannuation Fund to -

Mrs [redacted] widow of [redacted] formerly an
Auxiliary Clerk: £35 a year from the
1st June last inclusive.

Agreed to.

The Court agreed thereto.

Minute of the
Committee of
Treasury
recommending the
granting of a
donation.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
22nd July 1936

It was agreed to recommend to the Court of
Directors that a donation of 10 guineas be made to the
National Christian Appeal for Refugees from Germany.

Agreed to.

The Court agreed thereto.

^{As}
23 July 1936

Minutes of the
Committee of Treasury
recommending that
a sum of £30 be
placed annually at
the disposal of the
Institute of Bankers
as a prize to be
offered to members
of the Institute for
the best essay on a
Central Banking
subject.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
22 July 1936

"It was agreed to recommend to the Court of
Directors that a sum of £30 be placed annually at the
disposal of the Institute of Bankers as a prize to be offered
to members of the Institute for the best essay on a Central
Banking subject; such details as may be necessary
regarding the offer of this prize to be arranged through the
Bank's representative on the Council of the Institute.

Agreed to

The Court agreed thereto

Minutes of the
Committee of Treasury
recommending the
appointment of a
General Court to
consider of a Dividend

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
22 July 1936

"It was agreed to recommend to the Court of
Directors -

"That the Half Yearly Accounts be brought before
the Court of Directors on Thursday the 17th September.

"That a General Court to consider of a Dividend
(which will also be a Half Yearly General Court) be held at
The Bank on Thursday the 24th September, at 12 o'clock.

23rd July 1936

That with a view to the preparation of a
 Dividend the Balance of the Stock Ledger of Bank Stock
 be taken on the night of Thursday the 24th September, and
 that the Dividend Warrants be delivered on Monday
 the 5th October.

Agreed to.

The Court agreed thereto.

The Minutes of a Meeting of the
 Advisory Council of Directors and Staff
 held on the 1st May 1936 were laid before the
 Court

The following Women Clerks had
 leave at their request to quit the service of the
 Bank -



on the 18th August
 on the 21st August
 on the 24th August

[Handwritten signature]
 1936

A Court of Directors at the Bank

on Thursday, the 30th July 1936.

Present-

Basil Sage Caterno, Esq.

Deputy Governor.

Sir Alan Garrett Anderson, G.B.E., M.P.

Sir Robert Housworth Kinderley, G.B.E.

Nathaniel Gerald Mercer Bernard, Esq.

The Hon. Roland Dudley Kilson, B.Sc., M.C.

George Macaulay Booth, Esq.

Sir Edward Robert Peacock, G.C.V.O.

Laurence John Cadbury, Esq.

Lord S. Just

Patrick Ashley Cooper, Esq.

Frank Cyril Sparks, Esq.

Sir Andrew Rae Duncan

Walter Kennedy Whigham, Esq.

John Coldbrook Hambro-Williams, Esq.

and

Edward Holland-Harlin Esq.

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

30th July 1926.

Minute of the
Committee of
Treasury recommending
the granting of two
pensions and an
allowance.

The following Minute of the
Committee of Treasury having been read -

Committee of Treasury,
29th July 1926.

It was agreed to recommend to the Court of
Directors -

(a) That pensions be granted in accordance with the
scale and under the provisions of the Trust Deed of the
Superannuation Fund to

H.C. Riddell, an Auxiliary Male Clerk: age 65 years on
the 6th August next: service 19 years: £171
a year from the 5th August next inclusive.

W.J. Smith, an Auxiliary Male Clerk: age 65 years on
the 22nd August next: service 18 years: £162
a year from the 23rd August next inclusive.

(b) That an allowance be granted in accordance with
the scale and under the provisions of the Trust Deed of the
Superannuation Fund to -

ms [redacted] Widow of [redacted] a pensioner, formerly
an Auxiliary Clerk: £55 a year from the
13th July last inclusive.

Agreed to.

The Court agreed thereto.

Report of the
Committee to consider
the Securities of
certain Funds.

The following Report of the Committee
to consider the Securities of certain Funds
having been submitted -

The Committee to consider the Securities of
certain Funds

30th July 1936.

"Report to the Committee of Treasury for submission to the Court of Directors-

"A. That they have examined the investments held by the undermentioned Sinking Funds, namely :-

"Eastern Bengal Railway "B" Annuity.

"Sinde, Punjab and Delhi Railway "B" Annuity.

"Hawildar Government 5% Guaranteed Loan 1951/71.

"Nyasaland Government 4½% Guaranteed Stock 1952/72

"Palestine Government 5% Guaranteed Loan 1942/67

"Sangayika Government 4½% Guaranteed Loan 1948/68

"Sangayika Government 4% Guaranteed Loan 1951/71

"Sangayika Government 4% Guaranteed Loan 1952/72.

"also those held on account of the Bank Boarding Society and have approved such transactions as have taken place since the investments were last reviewed: particulars of these transactions are set out in the accompanying memorandum[†].

See Court Minutes

"That they are satisfied with the position and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the ensuing quarter.

"B. That consequent upon the repayment by the Electricity Distribution of North Wales and District Ltd. on the 30th September next of the following debentures, viz:-

"3% First Mortgage Debenture £58,840.

"3% Second Mortgage Debenture £32,360.

"held on account of the Superannuation Fund, a sum of approximately £90,000 will be received by the Trustees of the Fund for investment: The Committee recommend that the sum available be invested in 2½% Funding Stock 1956/61.

"C. That they have also had before them particulars of the Clerk's Guarantee Fund and of the investments held on account of the -

Special

30th July 1936

Special Insurances Reserve Fund.

Samaritan Fund

John Buchanan Fund

Elois Mackay Fund

Gordon Memorial College Fund.

Westminster Abbey - Dean Aylo's Fund.

Innsford Colliery Disaster Relief Fund.

W. K. Whigham.

21st July 1936

approved

The Court approved thereof.

Reports were laid before the Court from Mr. Kitson stating that he had visited the Bristol and Plymouth Branches.

Report of the
Audit Committee on
Audits taken by the
Audit Department
between the 6th May
and the 10th July 1936.

The following Report of the Audit
Committee having been submitted-

The Audit Committee

Report to the Committee of Treasury for submission to the Court of Directors-

That they have had before them the Reports on Audits
dated between the 6th May 1936 and the 10th July 1936 and taken by the
Audit Department under written instructions from one of the Governors.

These Audits, and those of the Law Courts, Birmingham
and Plymouth branches are enumerated in the accompanying list.

Roland D. Kitson.

23rd July 1936.

in Court Minutes.

30 July 1936
approved

Report of the
Staff Committee on
the accountants,
Cashiers and
Secretaries Departments,
etc.

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The Court approved thereof.

The following Report of the Staff
Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for submission to the Court
of Directors -

That they have examined the Principals of the
various Offices in the accountants, Cashiers and Secretaries
Departments, all of whom reported favourably on the conduct and
attendance of the Clerks generally and on the execution of the
business during the Quarter.

That the deficiencies in the Cash during the
period at the Head Office amounted to £1.4.6 and the money
over to 16.6: the deficiencies at the Branches amounted to
£2.2.6 and the money over to £4.5.7.

That the following Clerks attain the age of 65 years
during the ensuing Quarter -

H.C. Riddell,	an Auxiliary Clerk,	on the 1 st August
W.J. Smith,	an Auxiliary Clerk,	on the 22 nd August

B.A. Martin.

26 July 1936

approved.

The Court approved thereof.

The appointment of seven
Probationary Women Clerks was reported.

30 July 1936

The following Women Clerks had
leave at their request to quit the service
of the Bank -

} on the 28th August} on the 3rd September.16/10/36
Bobby Kemp

A Meeting of Directors at the Bank.

on Thursday, the 6th August 1936.

Present:-

Basel Page Cattlins, Esq.

Deputy Governor.

Dallas Gerald Hervey Bernard, Esq.

Sir Robert Holtzevoorth Kunderley, G.B.E.

Patrick Ashley Cooper, Esq.

The Hon. Roland Dudley Hilton, D.Sc., M.C.

Sir Andrew Rae Duncan.

Lord S. Just

Charles Jocelyn Hambro, Esq.

Frank Cyril Marks, Esq.

Edward Holland-Hartley, Esq.

Arthur Whitworth, Esq.

There being an insufficient number of Directors assembled to form a Court, those present proceeded with the business subject to ratification by the next Court.

The proceedings of the last Court were read.

5th August 1936.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

The appointment of five Probationary Women Clerks was reported.

Minute of the Committee of Treasury recommending the granting of an allowance.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
5th August 1936.

It was agreed to recommend to the Court of Directors that an allowance be granted in accordance with the scale and under the provisions of the Trust deed of the Superannuation Fund to -

Mr [redacted], widow of [redacted], spinster, formerly a House Porter: £16 a year from the 1st June last inclusive.

Agreed to

The same was agreed to.

The following Women Clerks had leave at their request to quit the service of the Bank -

[redacted]

} on the 31st August

[Handwritten signature]

A Court of Directors at the Bank.

on Thursday, the 13th August 1936.

Present:-

The At. Hon. Montagu Collis Norman, D.S.O.	Governor
Basil Sage Callens, Esq.	Deputy Governor.

Sir Alan Sarritt Anderson, G.B.E., M.P.	Lord S. Just.
Dallas Gerald Mincor Bernard, Esq.	Frank Cyril Sparks, Esq.
George Macaulay Booth, Esq.	James George Weir, Esq.
Albert Charles Staddon, Esq.	Walker Kennedy Whigham, Esq.
Charles Jocelyn Hambro, Esq.	and
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the Court of the 30th July and of the Meeting of the 6th August were read and confirmed.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

13th August 1936.

Minute of the
Committee of Treasury
recommending the
granting of two
allowances.

The following Minute of the
Committee of Treasury having been read-

Committee of Treasury,
12th August 1936.

It was agreed to recommend to the Court of
Directors that allowances be granted in accordance with the
scale and under the provisions of the Trust Deed of the
Superannuation Fund to-

Mrs [redacted], widow of [redacted], a Pensioner,
formerly an Auxiliary Clerk: £45 a year
from the 1st June last inclusive.

Mrs [redacted], widow of [redacted], a Pensioner,
formerly an Auxiliary Clerk: £45 a year
from the 1st June last inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Committee on Advances
and Discounts
recommending the
reopening of a Discount
Account.

The following Minute of the
Committee on Advances and Discounts having
been read-

Committee on Advances and Discounts,
11th August 1936.

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors that the
Discount Account of [redacted], which had become
dormant owing to an alteration in the constitution of the
firm, be reopened with the former rating of 10%.

Frank C. Marks

13th August 1936
agreed to

Minute of the
Committee on Advances
and Discounts
recommending that
the facilities granted to
certain Customers with
regard to Advances,
etc., be renewed for
three months.

The Court agreed thereto.

The following Minute of the Committee
on Advances and Discounts having been read -

"Committee on Advances and Discounts.
11th August 1936.

It was agreed to recommend to the Committee of Treasury
for submission to the Court of Directors that, with regard to the
acceptance of Customers' cheques against the delivery of Securities upon the
repayment of an advance or as cover during an Exchange of Securities,
the facilities afforded by the Order of Court of the 22nd August 1935 be
renewed to the following Customers for three months, viz:-

to an amount not exceeding.

£ 500,000

£ 250,000

£ 200,000

£ 250,000

"Frank C. Hawks"

Agreed to:

The Court agreed thereto

Report of the
Staff Committee with
regard to

and
recommendations
arising therefrom

The following Report of the Staff
Committee having been submitted -

"The Staff Committee

report to the Committee of Treasury for submission to the Court
of Directors -

"That

13th August 1936

That they have considered the circumstances which have come to light as a result of the disclosures which have been made by [redacted], concerning his financial position.

From the evidence which has been placed before them, it appears that for some time past [redacted] has been in pecuniary difficulties as a result of which he had, between October 1927 and July of this year, obtained loans of varying sums amounting in the aggregate to about £2,000 from prominent persons in [redacted] and others on the security of Promissory Notes, IOUs and post-dated cheques: the total extent of his debts, however, would appear to be in the neighbourhood of £3,000.

[redacted], who is 56 years of age, was elected in 1904 and has completed 32 years' service in the Bank, he is married and has one daughter. He was appointed [redacted] in November 1924 and attached to [redacted] being confirmed in that position in November 1930; throughout his service he has carried out his official duties in a satisfactory manner and up to the present time no question has ever arisen as to his integrity.

Having regard, however, not only to the effect which [redacted] conduct must tend to have upon the prestige of the Bank [redacted] but to the manner in which, in contravention of Rule XV of the Rules and Orders for Clerks, he obtained the loans above referred to, the Committee cannot but view with grave concern such conduct in a responsible member of the Bank's Staff.

The Committee therefore recommend that [redacted] be dismissed the service: further, that such a sum as may be found necessary to be provided by the Bank to liquidate his commitments. This sum will probably be in the region of £1,500.

To fill the vacancy thus created, the Committee recommend that

[redacted] Chief Clerk in the Chief of Establishments' Office, be appointed, as from the 1st September next inclusive,

13th August 1936

[redacted] and
 [redacted] to be granted
 a *funcionalle* personal salary of £100 a year, as long
 as he is [redacted], and a non-*funcionalle*
 allowance of £225 a year in lieu of a house.

E. H. Martin.

11th August 1936

Approved

The Court approved thereof.

A Meeting of Directors at the Bank

on Thursday, the 20th August 1936.

Present -

The Rt. Hon. Montagu Collet Norman, D.S.O. Governor.

Sir Alan Sarratt Anderson, A.B.E., M.P.	Edward Holland-Martin Esq.
Dallas Gerald Heron Bernard, Esq.	Frank April Starks, Esq.
Albert Charles Hadstone, Esq.	Walter Kennedy Whigham, Esq.
Charles Jocelyn Hambro, Esq.	and
John Coldbrook Harbony-Williams, Esq.	Arthur Whitworth, Esq.

There being an insufficient number of Directors assembled to form a Court, those present proceeded with the business subject to ratification by the next Court.

The proceedings of the last Court were read.

20th August 1936.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

Minute of the Committee of Treasury recommending the granting of a donation.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
19th August 1936.

It was agreed to recommend to the Court of Directors that a donation of £50 be made in response to an appeal on behalf of the Royal National Hospital for Consumption, London.

Agreed to

The same was agreed to.

Minute of the Committee of Treasury recommending the granting of a pension.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury,
19th August 1936.

It was agreed to recommend to the Court of Directors that a pension be granted under the provisions of the Trust Deed of the Superannuation Fund in accordance with the scale and the terms of an Order of Court of the 16th May 1936 to

P. S. Norman, already @ Class 1 Clerk in the Cashiers Department
and Branches: age 60 years: service 29 years: £48:6:8
a year from the 10th November next inclusive.

Agreed to

The same was agreed to.

20th August 1936

Minute of the
Committee of Treasury
recommending the
granting of an
allowance

The following Minute of the
Committee of Treasury having been read-

Committee of Treasury,

19th August 1936

It was agreed to recommend to the Court of Directors that L. T. A. Huxford, formerly a Painter in the Works department, who quitted the service of the Bank in August 1935 on attaining the age of 70 years, having completed 15 years' service, be granted under the provisions of the Trust Deed of the Superannuation Fund a compassionate allowance of £56 16s 8 a year, being the amount to which he would have been entitled had the Pension Regulations adopted by the Court on the 25th June 1936 been in force at the date of his retirement.

agreed to

The same was agreed to

The appointment of six Probationary Women Clerks was reported.

It was reported that [redacted] a Woman Clerk, had quitted the service of the Bank on the 14th August.

[redacted] a Woman Clerk, had leave at her request to quit the service of the Bank on the 16th September.

[Signature]
Lat

A Court of Directors at the Bank.

on Thursday, the 27th August 1936.

Present:-

The Rt. Hon. Montagu Collis Norman, D.S.O., Governor.

Sir Alan Garrett Anderson, G.B.E., M.P.	The Hon. Roland Dudley Kilson, D.S.O., M.C.
Dallas Gerald Mincer Bernard, Esq.	Lord S. Aust
George Macaulay Booth Esq.	Sir Joseph Charles Stamp, G.C.B., G.B.E.
Laurence John Cadbury, Esq.	Frank Cyril Clarke, Esq.
Albert Charles Stedstone, Esq.	James George Weir, Esq. C.M.G., C.B.E.
Charles Jocelyn Hambro, Esq.	Walter Kennedy Whigham, Esq.
John Coldbrook Hanbury-Williams, Esq.	Arthur Whitworth, Esq.

The proceedings of the Court of the 13th August and of the Meeting of the 20th August were read and confirmed.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

27th August 1936

Minute of the
Committee of Treasury
recommending the
granting of two
pensions

The following Minute of the
Committee of Treasury having been read-

Committee of Treasury,

26th August 1936.

It was agreed to recommend to the Court of
Directors that pensions be granted in accordance with the scale
and under the provisions of the Trust Deed of the Superannuation
Fund to the following persons who, in the opinion of the Bank
Medical Officer, are unfit for further service-

Mr. P. S. Hatte

a Grade II Class 1 Clerk at the Manchester
Branch: age 45 years: service 25 years:
£25:12:8 a year from the 1st September
next inclusive.

Mr. Thomas Ryder

a Charooman at the Newcastle Branch:
age 60 years: service 11 years: £26 a year
from the 29th August next inclusive.

agreed to

The Court agreed thereto

The following Women Clerks had
leave at their request to quit the service
of the Bank -

on the 23rd September
on the 21st September.

An estimate of the Bank's profits
for the current half-year was submitted.

[Signature]
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A Court of Directors at the Bank.

on Thursday, the 3rd September 1936.

Present-

The Rt Hon. Montagu Collis Norman, D.S.O.	Governor.
Geoffrey Sayer Cattaneo, Esq.	Deputy Governor.
Dallas Gerald Mercer Bernard, Esq.	Edward Holland-Martin, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Laurence John Cadbury, Esq.	Lord S ^t . Just.
Patrick Ashley Cooper, Esq.	Sir Josiah Charles Stamp, G.C.B., A.B.E.
Sir Andrew MacDuncan.	Frank Cyril Starks, Esq.
Charles Jocelyn Hambro, Esq.	Walter Kennedy Whigham, Esq.
John Goldbrook Hanbury-Williams, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts
and

3rd September 1936.

and Advances granted to Bill Brokers, etc., was read.

The appointment of six Probationary Women Clerks was reported.

Minute of the
Committee of Treasury
recommending the
granting of two
pensions

The following Minute of the
Committee of Treasury having been read -

"Committee of Treasury.
2nd September 1936.

"It was agreed to recommend to the Court of Directors that the following pensions be granted under the provisions of the Trust Deed of the Superannuation Fund:-
In accordance with the scale

"W. M. Aerts, a Supernumerary Deputy Principal in the Secretary's Department: age 57 years: Service 39 years: who, in the opinion of the Bank Medical Officer, is unfit for further service: £576.17.8 a year from the 3rd December next inclusive.

In accordance with the scale and the terms of an Order of

Court of the 14th May 1936.

"H. S. La Mothe, a Grade II Class I Clerk in the Cashier's Department: age 60 years: Service 38 years: £488.6.8 a year from the 1st December next inclusive."

Agreed to

The Court agreed thereto

3rd September 1936.

The following Women Clerks had leave
at their request to quit the service of the
Bank -

 on the 30th September
on the 1st October


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A Court of Directors at the Bank

on Thursday, the 10th September 1936.

Present-

Basel Sage Callens, Esq. Deputy Governor.

Dallas Gerald Horner Bernard, Esq.

The Hon. Roland Dudley Kitson, D.S.O., M.C.

George Macaulay Booth, Esq.

Cecil Lubbock, Esq.

Patrick Ashley Cooper, Esq.

Lord S. Just.

Charles Jocelyn Hambro, Esq.

Frank Cyril Marks, Esq.

John Colabrook Hanbury-Williams, Esq.

Walter Kennedy Whigham, Esq.

Edward Holland-Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

10th September 1936
Minute of the
Committee of Treasury
recommending the
granting of an
allowance.

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury,
9th September 1936.

It was agreed to recommend to the Court of
Directors that an allowance be granted in accordance with the
scale and under the provisions of the Trust Deed of the
Superannuation Fund to-

Mrs [redacted], widow of [redacted], formerly an
Auxiliary Clerk £55 a year from the
1st June last inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a
donation.

The following Minute of the Committee
of Treasury having been read-

Committee of Treasury,
9th September 1936.

It was agreed to recommend to the Court of
Directors that a donation of £50 be made in response to an
appeal on behalf of the Royal Infant Orphanage, Warrstead.

Agreed to

The Court agreed thereto.

[redacted], a Woman Clerk, had
leave at her request to quit the service of the
Bank on the 5th October.

A Court of Directors at the Bank

on Thursday the 17th September 1936

Present -

Basil Gage, Cuthbert, Esq., Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	The Hon. Kolama Dudley Kelton, D.D., F.R.S.
Laurence John Cuthbert, Esq.	Leal Lubbock, Esq.
Tatrick Bentley Cooper, Esq.	Lora Le Turc
Charles Jocelyn Hambro, Esq.	Sir James Charles Stamp, F.R.S., F.R.S.E.
John Coldbrook Hambury, Williams, Esq.	Keller Kennedy Whigham, Esq.
Edward Holland Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers etc.
was read.

17 September, 1936

Minutes of the
Committee of
Treasury reviewing
pending the
granting of pensions
and two allowances

The following Minutes of the Committee
of Treasury having been read -

Committee of Treasury

16 September, 1936

It was agreed to recommend to the Court of
Directors -

(a) That G. H. Inby, a Grade 1 Division 2 Clerk in the Bill
Office, age 63 years: service 38 years: who in the
opinion of the Bank Medical Officer, is unfit for further
service; be granted, under the provisions of the Trust
Deed of the Superannuation Fund, a pension equal to
full salary for three months as from the 15th September
next inclusive, and thereafter, as an exception £488.6.8
a year, being the amount to which he would have been
entitled under the Order of Court of the 11th May 1936 had
he not received promotion to Grade 1

(b) That allowances, equal to the amount of pension they
would have received had the Pension Regulations
adopted by the Court on the 25th June last been in force
at the dates of their retirement, be granted under the
provisions of the Trust Deed of the Superannuation Fund
to the following former members of the Works Department

Staff -

George Radford, a Comptroller who quitted the service
in June 1934 on account of ill-
health at the age of 68 years,
having completed 13 years' service.
£34.14. a year.

A. J. Dawson, an Electrician who quitted the service
in July 1934 on attaining the age of
70 years, having completed 18 years' service

17 September 1936

2000 £51.16 a year.

Agreed to

The Court agreed thereto.

Minutes of the
Staff Committee
recommending
appointments etc.

The following Minutes of the Staff
Committee having been read -

Staff Committee

11 September 1936

It was agreed to recommend to the Committee
of Treasury for submission to the Court of Directors -

A. That, with a view to the closer interworking
and to the eventual amalgamation of the General and
Accounts & Costing Sections of the Secretary's Office,
the posts of Chief Clerk of the General Section and of
Chief Clerk and Deputy Chief Clerk of the Accounts
Section be abolished and that the following posts be
created:-

(i) An Assistant to the Secretary with a salary
attaching thereto of £1000 per annum: the holder
of the post to be in office in official charge
in the Secretary's Office.

(ii) Two Assistant Principals

and

(iii) Two Grade 1 Division 1 Clerks.

That consequent theron the following
appointments be made -

Chief Clerk, Accounts Section, etc.
Assistant to the Secretary

17 September 1938

[redacted] Deputy Chief Clerk } to be Assistant
 (Accounts) }
 a Grade 1 Division 2 }
 Clerk } Principals

[redacted] } Grade 1 Division 2 } to be Grade 1
 Clerks } Division 1 Clerks

B That the following appointments be made -
 In the Chief of Establishments' Office, consent to
 the appointment of [redacted] to be [redacted]
 [redacted] and on the proposed re-organisation
 of the Secretary's Office -

[redacted] Chief Clerk in the Secretary's
 Office (General Section) to be
 Chief Clerk with a Personal
 Reasonable Salary of £500 per year

At the Leeds Branch consequent upon the appointment
 of [redacted] a Grade 1 Division 1 Clerk to be Chief Clerk
 at the Manchester Branch -

[redacted] a Grade 11 Class 1 Clerk to be a Grade 1
 Division 2 Clerk as from the 1st instant
 inclusive

At the Liverpool Branch -

[redacted] a Grade 11 Class 2 Clerk at the Hull
 Branch to be a Grade 11 Class 2 Clerk
 with seniority next below [redacted]
 as from the 5th October next inclusive

In the Women Clerks Department -

[redacted] } Grade 1 Division 3 Typists, to be
 Grade 1 Division 2 Typists

17th September 1936

[redacted] } Grade II Class 1 Clerk, to be Grade I,
 Division 3 Clerk.

In the Staff of Gate Porters, consequent upon the promotion of [redacted] Assistant Gate Porter to be Second Gate Porter -

[redacted] 1st Porter to the Record Office, to be an Assistant Gate Porter

c. That the undermentioned Subalternary Women Clerks, whose Reports are satisfactory and who have been passed by the Medical Officer as eligible for the Service of the Bank, be appointed to the Permanent Staff in accordance with the Regulations in force -

As from the 8th February 1936

[redacted]
 (whose appointment to the Permanent Staff was approved by the Court of the 20th February 1936 for 6 months and then to be subject to an entirely satisfactory Medical Report.)

As from the 27th July 1936

[redacted]

17 September 1936

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As from the 10 August 1936

That appointments on the Staff of Fortlers be offered to E. A. Christie (age 41 years 2 months) and J. Callard (age 34 years 11 months), Messengers formerly in the employ of the Anglo-South American Bank on the following terms, subject to their being found by the Bank's Medical Officer as eligible for the service -

Commencing wages: £3.18 a week with increases according to scale

Pension According to the Regulations relating to Fortlers; for the purposes of calculation service to be reckoned from the date on which they attained the age of 30 years.

Seniority: As from the date of appointment

The Committee report -

(1) That they had had before them special Reports upon the undermentioned Clerks which were called for by the Court of the 6th February last -

██████████ a Grade II, Class 2 Clerk in the Accountants' Department.

██████████ a Grade II, Class 3 Clerk in the Cashiers' Department and Branches

17 September 1926

a Grade II Class 2 Woman Clerk
 a Grade II Class 3 Woman Clerk
 a Grade II Class 3 Woman Clerk
 (Manchester)
 a Grade II Class 2 Woman Clerk
 (Liverpool)

The reports upon these Clerks show considerable improvement and the Committee have directed that the Clerks be informed accordingly, and advised of the necessity of maintaining such improvement.

They also recommend that the increases in Class Salary, withheld from [redacted] and [redacted] in March last be granted as from the 1st September instant.

The submission of a special report upon [redacted] a Grade II Class 3 Clerk in the Accountants' Department, called for by the Court of the 6th January, last, is postponed on account of [redacted] absence owing to sickness.

(2) That they have considered the question referred to them by the Committee of Inquiry regarding the possibility of taking into the Bank's service a certain percentage of those members of the Staff of the Anglo-South American Bank rendered redundant by its absorption by the Bank of London and South America.

There are about 120 Male Clerks rendered unemployed in this country and a proportion of the British nationals on the Staff overseas will inevitably be affected.

The Committee are of opinion that in the circumstances some action on the part of the Bank

17 September 1936

is called for and have agreed that a letter be addressed to the President of the British Bankers Association with the object of stimulating efforts to deal with the problem as a whole by concerted action on the part of the Banks.

In the hope that some comprehensive scheme should prove possible as a result of this approach, the Committee recommends that the Bank should agree to the principle of taking into their employ up to 200 of the men affected; further, that the men selected be absorbed into the Staff of Auxiliary Male Clerks upon such terms as may be considered by the Chairman of the Staff Committee Equitable both from the point of view of the men concerned and of the existing members of the Bank's Auxiliary Staff.

(3) That they have considered the question of the granting of an allowance to [redacted] formerly [redacted] who was dismissed by the Court on the 13 August last for having had dealings in contravention of Rule 25 of the Rules and Orders for Clerks.

The Committee recognize that by his dismissal [redacted] has forfeited any right to consideration of a pension; nevertheless, having regard to all the circumstances and to the fact that it will probably be difficult for him to obtain other employment, they recommend

- (a) That he be granted an allowance of £3 a week for one year to date from the 13 August last inclusive, the position to be reviewed at the end of that period.
- (b) That Miss [redacted] his daughter, be granted an allowance of £2 a week for a period of six months to enable her to reside [redacted] whilst in her present employment and to give her an opportunity of obtaining another post thereafter: the first payment

17 September 1926

To be made in respect of the week ending the 19th September
 F. H. Martin

Agreed to

The Court agreed thereto.

The following Women Clerks had
 leave at their request to quit the service
 of the Bank -

[redacted] on the 11th October

[redacted] on the 15th October

[redacted] on the 30th October

Report of the
 Committee on St Luke's
 with regard to the
 substitution of coal
 with automatic
 stoking, for oil firing
 in the Boiler House
 at St Luke's Building,
 Works.

The following Report of the
 Committee on St Luke's having been
 submitted -

The Committee on St Luke's
 Report to the Committee of Enquiry for submission to
 the Court of Directors -

That on the 13th June 1929 the Court of
 Directors agreed to proposals for erecting a new Boiler
 House at St Luke's and for oil firing to be used. This
 system has worked satisfactorily, but in view of the
 imposition in April 1933 of 1d per gallon Government
 duty on oil and the reduction in the price of coal
 from 35s/ above in 1928 to approximately 22s/ above
 at the present time, [redacted] was asked to consider
 the question of changing over from oil to solid fuel
 with automatic stoking.

17 September 1936

After exhaustive enquiry, in which the necessity for quiet working of the proposed installations has been stressed [redacted] is strongly in favour of making the change and the Committee propose to accept an estimate of the total approximate cost, exclusive of electric lighting, running power mains and builders' work incidental to Hodgkinson's plant, as follows -

James Hodgkinson Ltd

Coal handling plant (warrant tender) £1905:--

Sickers, strapping, meters and labour 1224:5- £3129:5-

Holloway Bros Ltd

Main coal bunker and divider housing 2055:--

£ 5184:5-

Contingency allowance (20%) 250:15-

£ 5435:--

The average fuel consumption for the past two years has been at the rate of 1040 tons per annum; the cost of oil per gallon is 2 7/8d plus 1d Government Duty is approximately £3.7.6 per ton.

Allowing for the difference in efficiency and calorific value, about 1.6 tons of coal would be equivalent to 1 ton of oil and the coal would cost about 22s per ton.

The annual economy effected by the change - also would be approximately, as follows -

Oil 1000 tons @ £3.7.6 a ton = £3510 per annum

Coal 1664 tons @ £1.2.0 a ton = £1830

Saving per annum £1680

Depreciation and interest to the amount of about 480

Leaving a net saving of approximately £1200

No additional labour charges would be incurred.

17 September 1936

Having regard to the economy effected
and to [redacted] recommendation, the Committee
are of opinion that the change over from oil to solid
fuel is desirable.

A. Whitworth.

4 September 1936

Approved

The Court approved thereof

The half-yearly accounts of
St Luke's Printing Works and of the Works
Department were laid before the Court.

The Accounts of the Banks for
the half year ended the 31st August 1936
were laid before the Court together with
the following Minute of the Committee of
Treasury -

Minute of the
Committee of Treasury
recommending a
dividend on
Bank Stock

Committee of Treasury
16 September 1936.

Resolved

That having examined the state of the
Banks' accounts the Committee are of opinion that it
will be desirable to recommend to the General Court
on the 24th instant

That a half-year's dividend of interest
and profits be made on the 5th October next of $\frac{1}{2}$ per cent.

17 September 1936

Less Income Tax

Consideration postponed

Consideration of which was postponed until next Thursday.

£100
(1936)

A Court of Directors at the Bank

on Thursday the 24th September 1936

Present

The Rt Hon. Montagu Collet Norman, DSO, Governor
 Basil Gage Callens, Esq., Deputy Governor

Dallas Gerald Mercer Bernard, Esq.	Edward Holland Martin, Esq.
Laurence John Castrony, Esq.	The Hon Roland Dudley Nelson, DSO MC
William Henry Clegg, Esq.	Cecil Lubbock, Esq.
Patrick Aubrey Cooper, Esq.	Lora St Just
Sir Andrew Rai Duncan	Walter Kennedy Whigham, Esq.
John Colbrook Hambury, Williams Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers etc.
 was read.

24th September 1936

The Governor again laid before the Court a Minute of the Committee of Treasury of the 16th September recommending a Dividend on Bank Stock, consideration of which was postponed by the last Court.

The Court agreed thereto and

Resolved

That the Governor do acquaint the General Court herewith as the opinion of this Court.

The following letter from the Chancellor of the Exchequer having been submitted.

Letter from the Chancellor of the Exchequer applying for advances during the ensuing quarter.

Treasury Chambers
Whitehall, S.W.1
15 September, 1936

Gentlemen,

I beg to request that you will have the goodness to move your Court to consent to advances during the ensuing quarter such amounts as may from time to time be required for the public service, at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made either on the credit of Ways and Means under the authority of the Consolidated Fund Act or Appropriation Act or on the security of Treasury Bills according as may be arranged at

24th September 1936

"The time of each advance and that the precise amounts required and the particulars securities against which the advance shall be made shall be agreed informally on each occasion with the Bank and be notified officially to the Bank without delay by Warrant over the signature of two Lords.

I am,

Yours very faithfully

N. Chamberlain

The Governor and Deputy Governor,

Bank of England.

Agreed to.

The Court agreed thereto.

The appointment of nine Probationary Women Clerks was reported.

Minute of the
Committee of Treasury
recommending the
granting of two
pensions.

The following Minute of the
Committee of Treasury having been read -

Committee of Treasury

23rd September, 1936

"It was agreed to recommend to the Court
of Directors -

(a) That a pension be granted in accordance with the
scale and under the provisions of the Trust Deed of the
Superannuation Fund to -

J. F. Herbert a Fitter in the Works Department.

age 65 years on the 8th December next.

24th September 1936

Service 34 years: £129.7.8 a year
from the 9th December next inclusive.

(b) That a pension be granted during pleasure and in accordance with the scale to-

E. J. Blocham a Machinist at St. Luke's Printing Works: age 65 years on the 19th October next: service 34 years: £177.2.4 a year from the 20th October next inclusive.

Agreed to

The Court agreed thereto.

 a Woman Clerk, had leave at her request to quit the service of the Bank on the 29th October.

Wm.
24/9/36

A Court of Directors at the Bank

on Thursday the 1st October, 1936

Present

The Rt Hon Montagu Collett Norman, DSO, Governor
 Basil Gage Callens, Esq., Deputy Governor

Sir Alan Garrett Anderson, Esq., MP, The Hon Roland Dudley Kils on, DSO, MC
 Patrick Ashtley Cooper, Esq., Cecil Lubbock, Esq.
 Sir Andrew Kay Duncan Lord St Just
 John Coldbrooke Mansbury, William Esq, Frank Cyril Hanks Esq,
 Edward Holland Martin, Esq. Walter Kennedy Whigham, Esq.
 Lord Hynall, and
 Sir Robert Moleworth, Knt, Esq., Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers, etc.
 was read.

10/1/36
 8/10/36

A Court of Directors at the Bank

on Thursday, the 8th October, 1936.

Present:

The Rt Hon Montagu Collet Norman, ^{BSC} DSO, Governor
 Basil Gage Catterno, Esq., Deputy Governor

Sir Alan Garrett Anderson, ^{BSC} MP Cecil Lubbock, Esq.

Patrick Ashley Cooper, Esq.

Sir Edward Robert Keacock, ^{BSC} CVO

Sir Andrew Kay Duncan

Lord St Just

Albert Charles Gladstone, Esq.

The Hon Alexander Innes

John Goldbrooke Hanbury-Williams, ^{BSC} Esq.

Sir Francis Charles Stamp, ^{BSC} ^{BSC}

Edward Holland-Martin, Esq.

Kaati Cyril Jukes, Esq.

Lord Skynally

Walter Kennedy Whigham, Esq.

Sir Robert Mollisworth Kenderley, ^{BSC}

and

The Hon Roland Dudley Nelson, ^{BSC} DSO ^{MC} Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers, etc, was
 read
 submitted.

8th October 1936

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity, was laid before the Court.

Minute of the Committee of Treasury recommending the granting of a pension and an allowance.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
7th October 1936

It was agreed to recommend to the Court of Directors -

(a) That a pension be granted in accordance with the Scale and under the provisions of the Trust Deed of the Superannuation Fund to -

A. P. Bullock,

the Senior Cashier: age 60 years.

£2000 20 years: £185.17.8 a year from the 1st March next inclusive.

(b) That an allowance be granted in accordance with the Scale and under the provisions of the Trust Deed of the Superannuation Fund to -

Mrs [redacted]

widow of [redacted], a Pensioner, formerly a Bank Note Stamp: £20 a year from the 3rd September last inclusive.

Agreed to.

The Court agreed thereto.

1/10/36
G. H. G. J. C.

A Court of Directors at the Bank

on Thursday the 15th October, 1936

Present

The Rt. Hon. Montagu Collis Norman, D.S.O., Governor
 Basil Gage Cattermole, Esq. Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	Cecil Lubbock, Esq.
Lawrence John Eastbury, Esq.	Sir Edward Robert Smeath, G.C.V.O.
Patrick Ashley Cooper, Esq.	Lord St. Just
Albert Charles Gladstone, Esq.	Frank Cyril Jarvis, Esq.
Edward Holland Martin, Esq.	James George Kerr, Esq. C.M.G. C.B.E.
Lora Hynley	Walter Kennedy Whigham, Esq.
Sir Robert Moleworth Kenderdell	and
The Hon. Helena, Duchess of Devonshire	Arthur Knidworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers, etc.,
 was read.

15th October 1936

Minute of the
Committee of Treasury
recommending
the granting of a
pension.

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
14th October 1936

It was agreed to recommend to the Court of
Directors that a pension be granted, in accordance with
the scale and under the provisions of the Trust Deed of the
Superannuation Fund, to -

G. J. J. Burns a House Porter and Watchman at the
Birmingham Branch, age 45 years,
Senior 14 years, who in the opinion of the
Bank's Medical Officer is unfit for further
service: £12.13.4 a year from the 28th
November next, inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
granting of a donation.

The following Minute of the
Committee of Treasury having been read -

Committee of Treasury
14th October 1936

It was agreed to recommend to the Court of
Directors that a donation of 100 guineas be made in response
to an appeal on behalf of the London Orphan School, Watford.

Agreed to

The Court agreed thereto

15th October 1936

Minute of the
Committee on St Luke's
recommending
appointments

The following Minute of the Committee
on St Luke's having been read -

Committee on St Luke's

2nd October 1936

It was agreed to recommend to the Committee of
Treasury for submission to the Court of Directors that the
following appointments be made at the St Luke's Printing Works -

in the Security Paper Store consequent on the
retirement of C H Bolingbroke on the 1st March last and the
transfer of [redacted] to the Printing Section on the
18th June last -

[redacted] a Grade II Class 2 Clerk in the
Accountants' Department to be a
Grade II Class 2 Clerk

[redacted] a Grade II Class 3 Clerk in the
Accountants' Department to be a
Grade II Class 3 Clerk

A Whitworth

Staff Committee

9th October 1936

It was agreed to concur in the foregoing
recommendations

E. H. Martin

Agreed to

The Court agreed thereto

15th October 1936

Minute of the
Staff Committee
recommending
appointments etc

The following Minute of the Staff
Committee having been read -

Staff Committee

9th October 1936

It was agreed to recommend to the Committee
of Treasury for submission to the Board of Directors -

A. That the following appointments be made -

In the Cashier's Department consequent upon the
retirement of R. E. Williams, a Grade 1 Division 1 Clerk,
and A. H. Luby, a Grade 1 Division 2 Clerk -

[redacted] a Grade 1 Division 2 Clerk to be a

Grade 1 Division 1 Clerk

[redacted] } Grade 11 Class 1 Clerks to be

Grade 1 Division 2 Clerks

All the Bristol Branches -

[redacted] a Grade 11 Class 3 Clerk in the
Cashiers Department and branches
to be a Grade 11 Class 3 Clerk.

All the Newcastle Branch -

[redacted] a Grade 11 Class 1 Clerk to be a

Grade 1 Division 2 Clerk

B. That the undermentioned Probationary Women
Clerks whose Reports are satisfactory and who have been
passed by the Medical Officer as eligible for the service of the
Bank be appointed to the Permanent Staff in accordance
with the Regulations in force -

From the 25th September 1936

[redacted]

15th October 1936

C. That [redacted] a Probationary Male Clerk, appointed on the 10th April 1933, whose election to the Permanent Staff was postponed by the Court of the 30th April 1936 on account of unsatisfactory reports, but whose reports are now entirely satisfactory be elected to the Permanent Staff and appointed an assistant in accordance with the Regulations in force, as from the 1st September last indicated.

[redacted] has been passed by the Medical Officer as eligible for insurance with the Bank Provident Society, at ordinary rates of premium.

E. H. Martin

Agreed to

The Court agree thereto.

The Quarterly Report of the Staff Committee on payments made during the Quarter etc, was submitted.

The appointment of three Probationary Women Clerks was reported.

[redacted] a Woman Clerk, had leave at her request to quit the service of the Bank on the 12th November.

A Court of Directors at the Bank.

on Thursday, the 22nd October, 1906.

Present.

The Rt Hon. Montagu Collet Norman, DSO, Governor.

Mr Alan Gerrit Anderson, F.R.S., M.P.	Mr Robert Moleworth Underley, F.R.S.
Dallas Grada Mercer Bernard, Esq.	The Hon Roland Dudley Nelson, DSO, M.C.
Lawrence John Cadbury, Esq.	Cecil Lubbock, Esq.
Isabuck Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Rae Duncan	The Hon Alexander Shaw
Albert Charles Gladstone, Esq.	James George Hevi, Esq., C.M.G., C.B.E.
Charles Tootlyn Hambro, Esq.	Walter Kennedy Shyffman, Esq.
Edward Holland Martin, Esq.	and
Lord Hynanley.	Arthur Whitworth, Esq.

The proceedings of the last court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc, was read.

22nd October 1926
 Minute of the
 Committee of
 Treasury
 recommending the
 granting of an
 allowance

The following Minute of the Committee
 of Treasury having been read -

Committee of Treasury
 21st October, 1926

It was agreed to recommend to the Court of
 Directors that an allowance of £52 a year be specially
 granted under the provisions of the Trust Deed of the
 Superannuation Fund to -

Miss [redacted] daughter of the late [redacted]
 [redacted] a Kensington,
 formerly a Cashier, as from
 the 17th September last,
 inclusive.

Agreed to

The Court agreed thereto.

Report of the
 Staff Committee
 recommending
 the granting of
 certain facilities
 to members of the
 Clerical Staff
 belonging in the
 Royal Air Force
 Volunteer Reserve
 (Pilot Section)

The following Report of the Staff
 Committee having been submitted -

The Staff Committee
 Report to the Committee of Treasury for submission to the
 Court of Directors -

That at their recent Meetings they have
 considered the Government scheme of recruitment to the Royal
 Air Force Volunteer Reserve (Pilot Section).

The main conditions of this scheme in so far
 as they might be held to affect the Staff of the Bank are as
 follows -

(1) Candidates must be between the ages of 18 and 25 years

22nd October 1926

and are expected to serve for a period of 5 years: they may re-engage for further periods of not more than 5 years each up to the age of 42 years

(2) Candidates, in the first instance, are entered as Sergeants, but from time to time a limited number will be selected for advancement to Commissioned ranks

(3) Candidates selected will receive an annual retainering fee of £25. They will in addition receive pay according to their rank when called up for service or when carrying out authorized continuous training

(4) Pensions and Gratuities for disability.

(a) Scale of allowances.

The amount of pension for disability resulting from flying accidents will depend upon the degree of disability, as determined by a Medical Board; the maximum pension for a disability of 100% will be at the rate of £2.8 a week.

(b) Allowances and Gratuities to Widows.

No arrangements have yet been made for the payment of allowances or gratuities to Widows of Sergeant Pilots.

(5) Hospital Treatment.

Free treatment in the event of injury will be available at a Service Civil Hospital for a period of six months, after which time a pension will be granted based upon the percentage of disability.

(6) Life assurance and personal accident insurance are left entirely to the discretion of the individuals concerned.

A copy of the scheme is attached.

There are at present in the service of the Bank

2^d October 1926

184 members of the Male Clerical Staff between the ages of 18 and 25, the limits of age prescribed in the Scheme.

The Committee are of opinion that the Banks should play their part in the creation of the Volunteer Reserve, in so far as the requirements of their own service will allow, by the encouragement of recruitment in the direction from among members of the Clerical Staff who fall within the scope of the scheme.

To this end, therefore, and after full consideration of the matter in all its aspects they recommend that within the limits detailed below members of the Male Clerical Staff of the Banks concerned should be granted the following facilities:-

- (a) The Banks to bear the cost of the additional premiums of 1% per annum required by way of extra cover as calculated by the Actuary, in respect of a Clerk's insurance with the Bank Provident Society, up to a maximum of £200 of assurance; such additional premium in excess of a sum assured of £200 to be paid by the Clerk.
- (b) The Banks to contribute a proportion up to two-thirds, with a maximum of £20, of the annual premiums required to effect a personal accident insurance during a Clerk's period of service with the Reserve; such insurance to be compulsory on the part of the Clerk to the extent of, say, £2500.
- (c) Subject to the exigencies of the service, the Banks to grant to Clerks facilities by way of additional leave on Saturday mornings for the purposes of training.

With regard to any points which may arise in the event of the death or disablement of a Clerk by reason of his service with the Reserve, the Committee feel that these

22nd October 1936

may well be left for consideration by the Bank in the light of circumstances as they arise in each case.

The Committee are of opinion, however, that "encouragement should only be given to unmarried" members of the Bank's Staff for the reason that the additional premiums needed to secure benefits under the Widows' Annuity Scheme, being based on the capital value of the Annuity, are on such a scale as not to justify the Bank's participation in the extra premiums involved.

In the circumstances, therefore, they feel that when acquainting those members of the Clerical Staff concerned with the concessions recommended under (a), (b) and (c) above attention should be drawn to the Bank's attitude in this regard.

E. H. Martin

9th October 1936Approved in
principle

The Court approved thereof in principle subject to the amendment by the Chairman of the Staff Committee, of certain details relating to the Scheme.



A Court of Directors at the Bank.

on Thursday, the 29th October, 1936.

Present.

The Rt Hon Montagu Collet Norman D.S.O. Governor.

Sir Alan Garrett Anderson, G.B.S., M.P.	Sir Robert Holesworth Hendersley, G.B.S.
Dallas Gerald Mercer Bernard, Esq.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.M.G.
Laurence John Cadbury, Esq.	Frank Cyril Tranks, Esq.
Patrick Ashley Cooper, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, &c., was read.

29th October, 1936.

minute of the
Committee of Treasury
recommending the
granting of a
pension

The following Minute of the
Committee of Treasury having been
read-

"Committee of Treasury;

"28th October, 1936.

"It was agreed to recommend to the Court of
Directors that a pension be granted, in accordance with
the scale and under the provisions of the Trust
Deed of the Superannuation Fund, to -

"C. A. Macbean, a Grade I Division, Clerk in the

"Colonial Office; age 48 years; service

"30 years; who in the opinion of the

"Bank Medical Officer is unfit for

"further service: £368.15/- a year;

"in the special circumstances, the

"pension to date from the 26th October

"last inclusive"

Agreed to.

The Court agreed thereto.

minute of the
Committee of Treasury
recommending the
granting of a
donation.

The following Minute of the Committee
of Treasury having been read -

"Committee of Treasury;

"28th October, 1936.

"It was agreed to recommend to the Court of
Directors that the Agent of the Hull Branch be authorised
to make a donation of £25 in response to an appeal on
behalf of the Hull Hospital Sunday Fund."

Agreed to.

The Court agreed thereto.

The following Report of the
Audit Committee having been submitted -

29th October, 1936

Report of the
Audit Committee on
Audits taken by the
Audit Department
between the 16th July
and the 5th October, 1936

The Audit Committee.

Report to the Committee of Treasury for submission to the Court of
Directors -

"That they have had before them the Reports
"on Audits dated between the 16th July 1936 and the 5th October 1936
"and taken by the Audit Department under instructions from
"one of the Governors

"These Audits, and those of the Leeds and Hull
"Branches, are enumerated in the accompanying list +

Roland D. Kitson.

22nd October 1936

See Court Minutes

approved.

The Court approved thereof.

The following Report of the Staff
Committee having been submitted -

Report of the
Staff Committee supplementing
their recommendations in
connection with the Royal
Air Force Volunteer
Reserve.

The Staff Committee

Report to the Committee of Treasury for submission to
the Court of Directors

"That they have further considered the
"recommendations regarding the Government Scheme of
"Recruitment to the Royal Air Force Volunteer Reserve
"(Pilot Section) contained in their Report of the 9th October
"last, which was approved in principle by the Court
"of the 22nd October, and in consequence they now
"recommend that the following facilities be granted

29th October, 1936

to members of the Male Clerical Staff who enlist
in the Reserve:-

Saturday Leave

(a) Subject to the exigencies of the Service, the Bank
to grant to Clerks additional leave on Saturday
mornings for the purpose of training.

Bank Provident Society Insurance

(b) The Bank to bear the cost of the additional
premium of 1% per annum required for a
limited period of ten years to cover flying
risks, as calculated by the Actuary, in respect
of a Clerk's Assurance with the Bank Provident
Society up to a maximum of £200 of Assurance.
Such additional premium in respect of a
sum assured in excess of £200 to be paid
by the Clerk.

Accident Insurance

(c) In order to ensure that any Clerk who is
not yet eligible for consideration for a pension
on account of ill-health under the provisions
of the Trust deed of the Superannuation Fund
and who is disabled by an accident during
training should be possessed of adequate means
of support, the Bank to contribute a proportion, viz.,
two-thirds, with a maximum of £20, of the annual
premium required to effect a personal accident
insurance during a Clerk's period of service
with the Reserve. Such insurance to be compulsory
on the part of the Clerk for a minimum sum
of £2,500; in the event of any sum becoming
payable under the policy the investment or
otherwise of the amount to be at the discretion
of the Bank. On becoming eligible for consideration
for a pension, a Clerk may, if he so wishes, reduce
the amount assured under the personal accident
policy so that the income that would be derived

29th October, 1936

"therefrom, together with the amount of pension from
"the Superannuation Fund, would be not less than
"the income obtainable from the original sum
"insured; the Bank to pay their proportion of
"the reduced premium.

"Widows' Annuity Scheme.

"(d) In the case of a married clerk joining the
"Reserve, or of a Clerk marrying while
"serving in the Reserve, the payment of the
"additional premiums required to ensure the
"benefits under the Widows' and Children's
"Annuity Scheme in the event of his sustaining
"fatal injuries while serving in the Reserve
"to be compulsory. Such additional premiums,
"which will amount to approximately £70 in the
"first year of service and £35 per annum subsequently,
"to be paid as to three-fifths by the Bank and as
"to two-fifths by the Clerk.

"It is considered that this provision, which will
"render a married clerk liable to an additional
"payment of approximately £28 in the first
"year of service and £14 in subsequent
"years will act as a deterrent to married
"clerks joining or continuing to serve
"in the Reserve.

"Note. The Committee are informed that, in the Actuary's
"opinion, the enlistment in the Reserve of members
"of the Staff would not involve the Superannuation
"Fund in any additional liability, since the
"cost of pensions granted on account of
"disablement would in all probability be
"offset by the gain to the Fund of contributions

See W.C.M. 4, 7
July 1938 and
Memorandum with
Court papers of that
date.

29th October, 1936

"already paid on account of such members who
 "may meet with fatal accidents. The Fund
 "will be revalued early in 1937 and at
 "least every five years thereafter and in
 "its construction a generous margin for
 "unforeseen circumstances is allowed.

"G. H. Martin.

23rd October 1936.

approved

The Court approved thereof.

Report of the
 Staff Committee on the
 Accountants, Cashiers
 and Secretary's
 Departments, etc.

The following Report of the
 Staff Committee having been submitted-

"The Staff Committee

"Report to the Committee of Treasury for submission
 "to the Court of Directors-

"That they have examined the Principals
 "of the various offices in the Accountants, Cashiers
 "and Secretary's Departments, all of whom
 "reported favourably on the conduct and
 "attendance of the Clerks generally, and on
 "the execution of the business during the quarter.

"That the deficiencies in the Cash during
 "the period at the Head Office amounted to £2.9.-
 "and the money "over" to 1/-; the deficiencies at
 "the Branches amounted to £1.1.9 and the
 "money "over" to £1.3.5

"That in July last a loss of £67.4.-

29th October, 1936

"was incurred by the payment to the Receiver of
 [redacted] of the amount of a bill
 accepted by the Company and paid by the
 Bank despite previous instructions that the
 Bill was not to be paid: it is not expected
 that any part of this amount will be recovered,
 since the assets of the Company are known
 to be insufficient to pay off the debenture holders

"That the following attain the age of
 65 years during the ensuing Quarter—

"W. Lawford, a Cashier, on the 17th December 1936:

"G. V. Robinson, a Cashier on the 14th January 1937.

"and that the following will attain the age of 50 years—

"V. A. Metcalfe	} auxiliary	{	on the 29 th November, 1936.	
"L. S. Beale			women	on the 16 th January, 1937
"Laura Bryant			clerks	on the 18 th January, 1937

"E. H. Martin

23rd October, 1936

approved.

The Court approved thereof

The appointment of eight
 Probationary Women Clerks was reported.

The Minutes of a Meeting of the
 Advisory Council of Directors and Staff held
 on the 22nd July 1936 were laid before the
 Court.

29th October, 1936.

[redacted] a Woman Clerk, had leave at her request to quit the service of the Bank on the 30th November.

Minute of the
Committee of Treasury
in regard to the
Selection of Governors
for the ensuing year

The following Minute of the
Committee of Treasury having been read-

Committee of Treasury.
28th October, 1936.

"In pursuance of an Order of Court of the
13th October 1932, the Committee considered the question
"of the selection of Governors for the ensuing year
"and they agreed to recommend to the Board of
"Directors that the Rt. Hon. Montagu Collett Wynn D.S.O.
"and Cecil George Cattermole be invited to allow
"their names to be submitted to the Proprietors
"in due course for election to the offices of
"Governor and Deputy Governor, respectively.

Consideration
deferred

Consideration thereof was deferred
for a fortnight.

Secy.

A Court of Directors at the Bank.

on Thursday, the 5th November, 1936.

Present:-

The Rt. Hon. Montagu Collett Norman, D.S.O. Governor.
Basil Gage Catterns Esq. Deputy Governor.

Sir Alan Garret Anderson, C.B. & M.P.	The Hon. Roland Dudley Hilton, D.S.O., M.C.
Dallas Gerald Meneck Bernard, Esq.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, C.B. & V.O.
Laurence John Cadbury, Esq.	Lord St. Just
Patrick Ashley Cooper, Esq.	The Hon. Alexander Shaw
Sir Andrew Rae Duncan	Sir Joseph Charles Stamp, C.B. & C.B.E.
Albert Charles Gladstone Esq.	Frank Cyril Danks, Esq.
Charles Jocelyn Hambro, Esq.	James George Weir, Esq., C.M.G., C.B.E.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers etc. was read.

5th November 1936

The appointment of eleven Probationary Women Clerks was reported.

minute of the Committee of Treasury recommending the granting of a pension and an allowance

The following Minute of the Committee of Treasury having been read-

Committee of Treasury,

"4th November 1936.

"It was agreed to recommend to the Court of Directors -

(a) That a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

V. A. Metcalfe, an Auxiliary Woman Clerk; age 50 years on the 29th November next; service 17 years; £68 a year from the 30th November next inclusive.

(b) That an allowance be granted during pleasure and in accordance with the scale to -

"Mrs [redacted] widow of [redacted], a Pensioner, formerly a Compositor at St. Luke's Printing Works; £26 a year from the 19th October last inclusive."

agreed to.

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been read-

5th November, 1936
Minute of the
Committee of Treasury
recommending that
a grant be made
to the Forbanks
Sports Club.

Committee of Treasury
4th November, 1936.

It was agreed to recommend to the Court of
Directors that, subject to the agreement of the other
member Banks to the scheme, a grant of £900 be
made to the Forbanks Sports Club in respect of
the Bank's proportion of the amount required
to effect certain alterations and repairs to the
Pavilion

agreed to

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been read-

Minute of the
Committee of Treasury
recommending that
the acceptance of
the Lord Mayor's
invitation to the Governor
for the time being
to become one of the
Trustees of King George's
Fields Foundation
be approved.

Committee of Treasury
4th November, 1936.

It was agreed to recommend to the Court
of Directors that the acceptance of the Lord Mayor's
invitation to the Governor for the time being
to become one of the Trustees of King George's
Fields Foundation be approved

agreed to

The Court agreed thereto.

8th November, 1936

Rules

1. The proceedings of the Council shall be confidential.
2. The Council shall meet at least once a quarter for the purpose of discussion and consultation but shall have no executive power.
3. Minutes of the meetings shall be kept and shall be reported to the Court.
4. The recommendations of the Council shall be arrived at by general agreement and shall be reported to the Court.
5. All questions which, in the opinion of the Chairman, affect finance, policy, discipline or individual cases, shall be excluded from consideration.
6. A Member may bring forward any other question for consideration by the Council provided that, in the opinion of the Chairman, it relates to—
 - (a) The corporate interests of the Governor and Company,
 - (b) The welfare of the Permanent Staff; or
 - (c) Co-operation between the Directors and Staff.
7. Notice of questions to be submitted to the Council shall be handed to the Secretary in writing for submission to the Chairman who, at the next meeting of the Council, will announce the question, if approved by him, as eligible for discussion at that or at a subsequent meeting.
8. If the total number of votes cast in any Section is less than 75% of the electorate, the Chairman may declare the election to be invalid in respect of that Section.
9. The decision of the Chairman shall be final.
10. The Council may alter or add to these Rules, subject to the consent of the Court.

5th November, 1936

Letter from the
Governor of the
Reserve Bank of
New Zealand
regarding the Portrait
of W.F. Massey by
Augustus John.

The Governor having read the
following letter from the Governor of
the Reserve Bank of New Zealand

Reserve Bank of New Zealand
Wellington

29th September, 1936

Personal

Dear Mr. Governor

I am sending you herewith, in confirmation,
copy of my cable No. 67 and a copy of the reply
I received.

May I now more fully express my
great appreciation of the action of the Bank of
England in lending to New Zealand the
Massey Portrait by John? I have offered it
on loan from the Bank of England to the
National Art Gallery for a period of, perhaps,
several months, and I have been advised
by the Board of Trustees that they gratefully
accept the picture subject to those conditions.

I need hardly say that I fully understand
the reluctance of the Bank of England to part
with the Portrait, and I feel that New Zealand
would be honoured by its presence in your
new building, new perhaps in physical structure
but perpetuating indeed the traditions which
have been so gloriously built up on that spot.

Perhaps I may ask if your Secretary
could be requested to notify me if the return
of the Portrait should be desired at an early date;
and at the same time may I request that he be
further asked to advise me of any expenses
incurred in its transportation.

Once again, Mr. Governor, may I

5th November, 1936.

express on behalf of the Dominion and of myself
gratitude for the gracious action of the Bank of
England in this matter?

Believe me to be,

Dear Mr. Governor,

Yours sincerely,

L. Lefevre

The Rt. Hon. W. C. Hornum, D. S. O.

Consideration thereof was
deferred for a week.

Consideration
deferred

1936
11/11

A Court of Directors at the Bank.

on Thursday the 12th November, 1906

Present:-

The Rt. Hon. Montagu Collie-Cromartie, D.S.O. Governor
 Basil Gage Calderno, Esq. Deputy Governor

Sir Alan Gustaf Anderson, G.C.B., M.P. Cecil Lubbock, Esq.
 Walter Gerald Mercer Bernard, Esq. Lord St. Just
 George Macaulay Booth, Esq. The Hon. Alexander Shaw
 Patrick Ashley Cooper, Esq. Sir Joshua Charles Stamp, G.C.B., G.C.E.
 Albert Charles Gladstone, Esq. Frank Cyril Starks, Esq.
 Charles Jocelyn Hambro, Esq. James George Wien, Esq. G.C.B., G.C.E.
 Edward Holland-Martin, Esq. Walter Kennedy Whigham, Esq.
 Sir Robert Moleworth Kinderley, G.C.B. Arthur Whitworth, Esq.

The proceedings of the last
 Court were read.

The Weekly Statement of
 Discounts and Advances granted to
 Bill Brokers etc was read.

The following Minute of the
Committee of Treasury having
been read -

"Committee of Treasury,

"11th November, 1936

It was agreed to recommend to the Court
of Directors that an allowance be granted in
accordance with the scale and under the provisions
of the Trust deed of the Superannuation Fund to -
"Mrs. [redacted] Widow of [redacted] formerly
an Auxiliary Clerk £55 a year
from the 1st June last inclusive"

agreed to

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been
read -

"Committee of Treasury

"11th November, 1936

It was agreed to recommend to the Court of
Directors that a donation of £100 be made to the
Royal Garswood Institution for Mental Defectives.

agreed to

The Court agreed thereto.

12th November, 1936

Minute of the
Committee of Treasury
recommending the
granting of an
allowance.

Minute of the
Committee of Treasury
recommending the
granting of a
donation.

12th November, 1936Report of the
Committee to consider
the Securities of
Certain Funds

The following Report of the
Committee to consider the Securities of
Certain Funds having been submitted -

The Committee to consider the Securities
of Certain Funds
Report to the Committee of Treasury for submission
to the Court of Directors -

A. That they have examined the investments
held on account of the undermentioned Sinking Funds -
"Eastern Bengal Railway B Annuity
"Sindhi Punjab & Delhi Railway B Annuity
"Nyasaland Government 5¹/₂ Guaranteed Loan 1951/71
"Nyasaland Government 4¹/₂ Guaranteed Stock, 1952/72
"Palestine Government 5¹/₂ Guaranteed Loan 1942/67
"Tanganyika Government 4¹/₂ Guaranteed Loan 1948/68
"Tanganyika Government 4¹/₂ Guaranteed Loan 1951/71
"Tanganyika Government 4¹/₂ Guaranteed Loan 1952/72
and the investments held on account of -
"Superannuation Fund
"Bank Provident Society
"Special Pensions Reserve Fund
"Samaritan Fund
"John Bulhanan Fund
"Ellie Mackay Fund
"Gordon Memorial College Fund
"Westminster Abbey - Dean Ryle's Fund
"Gresford Colliery Disaster Relief Fund
and have approved such transactions as
have taken place since the investments
were last reviewed; particulars of these
transactions are set out in the accompanying
"memorandum."

See Court Minutes

12th November, 1936

"That they have also had referred to them the
 "Glenko's Guaranteed Fund, and one new Sinking Fund, viz.
 "Nyasaland Government 3rd Guaranteed Loan 1934/37
 "That they are satisfied with the whole position
 "and that instructions have been given to the Chief
 "Casher as to the nature of the investments to be
 "made.

"B. That, with reference to their Report of the
 "21st July 1936, technical difficulties having since
 "arisen in connection with the proposed
 "amalgamation of the [redacted]

[redacted] with [redacted]
 "permission had been granted to
 "the [redacted]

[redacted] to withdraw an application to
 "repay on the 30th September last the following
 "debentures held on account of the Superannuation
 "Fund, namely:-

"3rd First Mortgage Debentures £58,840

"3rd Second Mortgage Debentures £32,360.

"In order to facilitate the amalgamation,
 "the Committee have agreed to the new proposal,
 "namely, that the Bank are prepared to receive
 "payment of the debentures - if not previously
 "repaid - at any time after the 31st December, 1936,
 "subject to one month's previous notice by
 "the Company.

"The redemption money, when received,
 "will be invested in 2^{1/2} Funding Stock, 1936/61
 "in accordance with the previous recommendations
 "of the Committee as approved by the Board
 "on the 30th July 1936.

"W. H. Whigham.

"14th November, 1936."

12th November 1936

approved

The Court approved thereof.

The Governor having again laid before the Court the letter of the 29th September, 1936 from the Governor of the Reserve Bank of New Zealand, consideration of which was deferred by the Court last week-

It was Resolved

That the portrait of the Rt. Hon. W. F. Massey by Augustus John be presented to the Governor of the Reserve Bank of New Zealand, for ultimate presentation to the National art gallery at Wellington or to the Reserve Bank as he may see fit.

The following Report of the Deputy Governor having been submitted-

The Deputy Governor.

Reports to the Court of Directors-

That the Committee appointed to take the Annual Audit have examined the London Discounted Bills, the Bills Purchased and the Commercial Bills held of Issue Department and have certified that the totals agreed with the amounts with which the accounts of Bills Discounted, Bills Purchased and Commercial Bills of Issue Department were charged respectively in the Secretary's ledgers.

That they have examined the Bullion

Report of the
Deputy Governor
on the Annual
Audit.

Portrait of
W. F. Massey
by Augustus
John

12th November, 1936

"and Gold coin in the Vaults and have agreed the Chief Cashier's statement of the portion thereof which is the property of the Bank with the figures supplied by the Secretary.

"That they have satisfied themselves as far as possible and subject to further examination in full detail by the Audit Department that the Securities belonging to the Bank, together with those held against advances, were in the safe custody of the Chief Cashier or have been otherwise satisfactorily accounted for; they have also satisfied themselves that there were no amounts advanced in the Discount Office against Bills or Securities. That they have compared the Chief Accountant's statements of the amounts of the various Inscribed Stocks standing in the name of the Governor and Company of the Bank of England or of their officials with the Stock Ledgers and have found them right, and have either seen certificates etc. for the amounts of Stock so standing inscribed elsewhere or have arranged that such certificates shall be exhibited to them in due course.

"That they have examined the Notes and coin in the custody of the Chief Cashier and have found them right

"Certificates for the following have not yet been seen by the Audit Committee and will be shown to them on receipt

1. Sums held on current account in various Central Banks
2. Banks participation in the Dollar Credit to the National Bank of Hungary.

B. G. Galters.

11th November, 1936.

12th November, 1936

approved.

The Court approved thereof.

The Minute of the Committee of Treasury of the 28th October in regard to the selection of Governors for the ensuing year, consideration of which was deferred for a fortnight, was again laid before the Court.

It was thereupon proposed that the Rt. Hon. Montagu Collet Norman, D.S.O., be invited to allow his name to be submitted to the Proprietors for election as Governor for the ensuing year and the same having been submitted to the Ballot was carried.

It was further proposed that Basil Lyge Batterns, Esq., be invited to allow his name to be submitted to the Proprietors for election as Deputy Governor for the ensuing year and the same having been submitted to the Ballot was also carried.

1937

A Court of Directors at the Bank.

on Thursday, the 19th November, 1926.

Present:

The Rt. Hon. Montagu Elliot Norman, D. S. O. Governor.
 Basil Sage, Esq. Esq. Deputy Governor.

Lieut. Alan Garrett Anderson, C. B. E., M. P. The Hon. Roland Dudley Hilton, D. S. O. & C.
 Dallas Gerald Mercer Bernard, Esq. Cecil Lubbock, Esq.
 Patrick Ashley Cooper, Esq. Sir Edward Robert Peacock, C. B. E.
 Albert Charles Gladstone, Esq. Lord St. Just.
 Charles Jocelyn Hambro, Esq. Frank Cyril Tanks, Esq.
 John Lubbock Hambury-Williams, Esq. Walter Kennedy Whigham, Esq.
 Edward Holland-Martin, Esq. and
 Sir Robert Moleworth Hinderley, C. B. E. Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts and
 Advances granted to Bill Brokers, etc, was read.

19th November, 1936
 minute of the
 Committee of Treasury
 recommending the
 granting of eleven
 pensions.

The following Minute of the Committee
 of Treasury having been read-

Committee of Treasury,
 18th November 1936

It was agreed to recommend to the Comptroller and
 Directors that pensions be granted during pleasure to
 the following Compositors at St. Lukes Printing Works-

In accordance with the scale

William Flowers age 66 years: service 20 years:
 £81: 9: 4 a year from the 20th December
 next inclusive

Under the terms of an Order of Court of the 9th April 1936

H. A. R. Lillis age 63 years: service 21 years:
 £87: 7: 4 a year from the 10th January
 next inclusive

E. H. Towne age 63 years: service 21 years:
 £84: 14: 8 a year from the 10th January
 next inclusive

A. W. Green age 66 years: service 19 years:
 £78: 4: 4 a year from the 1st January
 next inclusive

George Cox age 63 years: service 19 years:
 £72: 13: 4 a year from the 14th March
 next inclusive

G. L. Newport age 61 years: service 17 years:
 £87: 13: 8 a year from the 1st January
 next inclusive

G. W. Avis age 64 years: service 17 years:
 £63: 19: - a year from the 1st January
 next inclusive.

19th November, 1936

- W. G. Banks age 59 years: service 16 years:
£49.5.8 a year from the 1st January
next inclusive.
- J. L. B. Harrison age 65 years: service 15 years:
£54.11.- a year from the 1st January
next inclusive.
- George Bellington age 64 years: service 13 years:
£41.5.- a year from the 1st January
next inclusive.
- J. V. King age 67 years: service 13 years:
£46.2.4 a year from the 1st January
next inclusive.

agreed to.

The Court agreed thereto.

Minutes of the Committee
on Advances and Discounts
recommending the
re-opening of a
Discount Account.

The following Minutes of the Committee
on Advances and Discounts having been read -

Committee on Advances and Discounts
12th November, 1936

It was agreed to recommend to the Committee
of Treasury for submission to the Board of Directors
that the Discount Account of [redacted];
which had become dormant owing to an alteration
in the constitution of the firm, be re-opened
with the former rating of 15.

Frank C. Turner

agreed to.

The Court agreed thereto.

19th November, 1936
 Minutes of the
 Committee on Advances
 and Discounts
 recommending that
 the facilities granted
 to certain Customers
 with regard to Advances
 be renewed for a
 year.

The following Minutes of the Committee
 on Advances and Discounts having been read-

Committee on Advances and Discounts
 12th November, 1936.

"It was agreed to recommend to the Committee
 of Treasury for submission to the Board of Directors-
 (a) That, with regard to the acceptance of
 Customers' cheques against the delivery of Securities
 upon the repayment of an Advance or so called
 during an exchange of Securities, the facilities
 afforded for three months under an Order of Board
 of the 13th August, 1936 be renewed to the following
 Customers for a year, namely-

For an amount not
 exceeding

£ 500,000

£ 250,000

£ 250,000

£ 200,000

(b) That, with regard to [redacted]
 this Company be now informed that these facilities
 will be withdrawn in twelve months time

"Frank C. Tiers" "

Agreed to

The Court Agreed thereto.

19 November, 1936
 minute of the
 Staff Committee
 recommending
 appointments, etc.

The following Minute of the Staff
 Committee having been read—

Staff Committee,

13th November, 1936.

It was agreed to recommend to the Committee
 of Treasury for submission to the Board of Directors—

A. That the following appointments be made—

In the Accountants Department to fill the
 vacancy caused by the retirement of G. E. Blackburn,
 a Grade I Division 1 Clerk—

[redacted] a Grade I Division 2 Clerk to be a
 Grade I Division 1 Clerk.

In the Establishment Department—

[redacted] a Grade II Class 2 Clerk in the
 Accountants Department to be a Grade
 II Class 2 Clerk and to act as an
 Assistant General Welfare Organiser,
 [redacted] to be granted a special
 non-pensionable allowance of £25 a
 year while so acting; his duties to
 be restricted to work in connection
 with the Clerks' Luncheon Club. The
 position to be reviewed by the
 Chairman of the Staff Committee
 from time to time.

In the Staff of the Parlour Messengers, consequent
 upon the death of W. J. Strong, the bookkeeper—
 [redacted] 1st Parlour Messenger, to be

19th November, 1927

"Sweepers; in view of his age and
 "excellent service as 1st Parlour
 "messenger his wages to commence at
 "£6.2 - a week, rising annually
 "by 2/- a week in accordance with the
 "scale to the maximum of £6.10 -;
 "he be allowed to retain his present
 "personal wage of 12/6 a week and to
 "be granted the "uniform" allowance
 "at the rate of £12 a year authorised
 "by the Deputy Governor on the 17th
 "June 1927.

[redacted] 2nd Parlour messenger, to be 1st Parlour
 "messenger with the wages of 12/6 a
 "week attaching to office"

[redacted] 6th Parlour messenger, to be 2nd
 "Parlour messenger with the wages
 "of 10/- a week attaching to office"

[redacted] a House Porter and Watchman, to be
 "a Parlour messenger with the wages
 "of 3/6 a week attaching to office"

"at the Birmingham Branch to fill the
 "vacancy which will be caused by the retirement
 "of Porter G. F. S. Dunn -

[redacted] a House Porter and Watchman,
 "to be Junior Porter thereof with
 "the additional wage of 5/9 a week
 "attaching to the post; the appointment
 "to date as from the 28th November next
 "inclusive"

b. That the undermentioned Probationary
 Women Clerks, whose Reports are satisfactory

19th November 1936

"and who have been passed by the Medical officer
 "as eligible for the service of the Bank, be
 "appointed to the Permanent Staff in accordance
 "with the Regulations in force -

"as from the 17th October 1936



"as from the 2nd November 1936



"As from the 11th November, 1936



c. works department -

"That, in view of the necessity for
 "further assistance in the bank of works office

19th November, 1936

which has arisen through the occupation and maintenance of the new building and the approaching completion of Section III, authority be given for the appointment of a Second Assistant Clerk of Works and that -

James Charles Mann, age 30, be appointed to the post on the following terms of service -

To be on probation for 12 months.

Commencing Salary: £380 a year with an increase of £10 on the completion of a year's service, and subsequent increases of £10 on the 1st March each year to a maximum of £500, the first of such increases to be granted on the 1st March next following the completion of 6 months' service on the Permanent Staff; all rates to be subject to satisfactory reports.

To be granted an annual leave of absence of 12 working days.

Pension terms to be arranged on the completion of the Probationary period.

The appointment to date as from the day on which Mann assumes his duties.

D. Chief Bachelors Office Messengers -

That in view of the increased work which the Messengers in the Chief Bachelors

19th November 1936

Officers are called upon to perform, their wages attaching to office be increased as follows—

1 st Messenger	from $\frac{4}{8}$ to $\frac{5}{9}$ a week
2 nd and 3 rd Messengers	" $\frac{3}{10}$ to $\frac{4}{8}$

E. Women Clerks. Additional Leave—

That, following on a representation of the Advisory Council, 6 days additional leave be granted annually to women clerks who are members of the British Red Cross Society's Voluntary Aid Detachments and to those who are officers of the Girl Guides Association for the purpose of attending camp; this concession to commence on the 1st January 1937 and to be confined to such clerks who attend Camp for a period of at least one week.

F. Oddmen at the Branches—

(1) That a new scale of wages, as set out below, be adapted as from the 1st March next in respect of Oddmen at the Branches, commencing at 5^s a week and rising to a maximum of 80^s a week; all increases in wages to be subject to satisfactory reports—

1 st year of service	<u>5^s a week</u>
2 nd year of service	5 ^s a week

to be increased by 5 annual rises of 1^s a week, followed by 5 annual rises of 2^s a week and 8 annual rises of 1^s a week to 78^s a week, with one further rise of 2^s a week on completion of 25 years of service to a maximum of 80^s a week

19th December 1936

"Oddmen appointed between the 31st December
and the 1st March not to be entitled
to their first increase in wages until
the 1st March in the following year.

2. That the wages of the oddmen
be adjusted accordingly on the 1st March
next with the following exceptions-

(a) the consequent increase of 15/- and 12/-
a week, respectively, in the wages of
[redacted] oddmen at the Leeds Branch
and [redacted] Oddmen at the
Newcastle branch, to be spread
over the next three years.

(b) the wages of [redacted] oddmen
at the [redacted] branch, whose
reports do not justify any increase,
to remain at his present figure, viz,
£2.17.6 a week.

H. H. Martin"

agreed to.

The Court agreed thereto.

The appointment of nine Probationary
Women clerks was reported.

[redacted]
[redacted]

A Court of Directors at the Bank

on Thursday, the 26th November, 1936.

Present:-

The Rt. Hon. Montagu Collett Norman, D.S.O. Governor.
 Basil Gage Batters, Esq. Deputy Governor.

Major Gerald Mercer Bernard Esq.	The Hon. Roland Dudley Hilton, D.S.O., M.C.
George Macaulay Smith, Esq.	Cecil Lubbock, Esq.
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, G. C. S. I.
Patrick Ashley Cooper, Esq.	Lord St. Just
Sir Andrew Rae Duncan.	The Hon. Alexander Shaw
Albert Charles Gladstone, Esq.	Frederic Cyril Jencks, Esq.
John Colclough, Henbury-Wilkinson	James George Weir, Esq., G. C. S. I., G. D. S.
Lord Hyndley.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

26th November, 1936

A Report was laid before the Court from Mr Whitworth and Mr. Weir stating that they had visited the Birmingham Branch.

The following Women Clerks had leave at their request to quit the service of the Bank-

 on the 17th December.

 on the 18th December.

Minute of the Committee of Treasury regarding the offer of Sir Henry Strakosch to present to the Bank his collection of Coins and Paper Money etc.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
25th November, 1936

It was agreed to recommend to the Court of Directors that the generous offer of Sir Henry Strakosch to present to the Bank his collection of ~~Coins~~ and Paper Money, etc. be accepted with gratitude and that appropriate arrangements be made for ~~its~~^{its} exhibition.

The Court agreed thereto and

Resolved

That the thanks of this Court be

26th November, 1936

conveyed to Sir Henry Strakosch for his generous offer which they are honoured to accept; they desire to place on record their appreciation of the sentiments which have prompted the offer and to assure him that the gift will be greatly valued as a welcome addition to the Bank's collection of articles of historic interest.

[Signature]
No 7

A Court of Directors at the Bank.

on Thursday, the 3rd December, 1936.

Present -

The Rt. Hon. Montagu Collett Norman, D.S.O. Governor
 Cecil C. C. Catterall, Esq. Deputy Governor

Sir Alan Garrett Anderson, C. B. E., M. P.	Sir Robert Moleworth Kinderley, C. B. E.
William Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kitson, D.S.O., M. C.
George Macaulay Borch, Esq.	Cecil Lubbock, Esq.
Laurence John Cadbury, Esq.	Sir Edward Robert Pearce, C. B. E.
Patrick Ashley Cooper, Esq.	Lord St. Just.
Sir Andrew Neil Duncan	The Hon. Alexander Sherrin
Albert Charles Gladstone, Esq.	Frank Cyril Tinker, Esq.
Charles Jocelyn Hambro, Esq.	James George Weir, Esq., C. B. E., C. C. E.
John Coldbrook Hanbury-Williams, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

3rd December, 1936
 minute of the
 Committee of Treasury
 recommending the
 granting of two
 allowances

The following Minute of the Committee
 of Treasury having been read -

Committee of Treasury,
 2nd December, 1936.

It was agreed to recommend to the Board of
 Directors that allowances be granted in accordance with
 the scale and under the provisions of the Trust Deed of
 the Superannuation Fund to -

Mrs [redacted] Widow of [redacted] a Pensioner,
 formerly a Sub-Cashier: £70 a
 year from the 21st November last
 inclusive

Mrs [redacted] Widow of [redacted] a Pensioner,
 formerly a Grade I Division Clerk
 £50 a year from the 15th November
 last inclusive

agreed to

The Court agreed thereto.

Messrs Freshfields, Leese and Munns' Bill
 for Law Charges for the half-year ended the 30th
 September amounting to £1,252.5.3 and composed
 of items set forth in the accompanying abstract
 was laid before the Court.

It was ordered

That the sum of £1,252.5.3 be paid to
 Messrs Freshfields, Leese and Munns

3rd December, 1936

The following Women Clerks had leave
at their request to quit the service of the Bank.

 } on the 31st December.

A Court of Directors at the Bank.

on Thursday the 10th December 1936.

Present:

The Rt Hon Montagu Collet Norman S.S.O. Governor
Basil Gage Catterno Esq. Deputy Governor

Sir Alan Garrett Anderson B.E., M.P.	Lord Skynndley
Dallas Gerald Mercer Bernard Esq.	Sir Robert Molesworth Kinderley F.B.E.
George Macaulay Booth Esq.	The Hon Roland Dudley Kitson S.S.O., M.C.
Patrick Ashley Cooper Esq.	Cecil Lubbock Esq.
Sir Andrew Rae Duncan	Lord St. Just
Albert Charles Gladstone Esq.	Frank Cyril Marks Esq.
Charles Jocelyn Hambro Esq.	Walter Kennedy Whigham Esq.
John Coldbrook Hambury-Williams Esq.	Arthur Whitworth Esq.

The proceedings of the last Court
were read.

The Weekly Statement of Discounts
and

10th December 1936

and Advances granted to Bill Brokers etc. was read.

The appointment of twelve Auxiliary Male Clerks (A.S.A.B.) on probation was reported.

The following Minute of the Committee of Treasury having been read

minute of the Committee of Treasury recommending the granting of a pension

"Committee of Treasury"
9th December 1936.

It was agreed to recommend to the Court of Directors that a pension be granted, in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund, to -

J. W. Lawford, a Cashier: age 65 years on the 17th December next: service 45 years:
£587.8.- a year from the 18th December next inclusive.

Agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury recommending the granting of a donation.

The following Minute of the Committee of Treasury having been read

"Committee of Treasury"
9th December 1936.

It was agreed to recommend to the Court of

10th December 1936

Directors that a donation of £250 be made to the
Personal Service League.

Agreed to

The Court agreed thereto.

Minute of the
Committee on Advances
and Discounts
recommending the
re-opening of a
Discount Account

The following Minute of the
Committee on Advances and Discounts
having been read

* Committee on Advances and Discounts
8th December 1936

It was agreed to recommend to the Committee
of Treasury for submission to the Court of Directors
that the Discount Account of [redacted]
which had become dormant owing to an alteration
in the constitution of the Firm, be re-opened with the
former rating of 5.

* Frank C. Smith

Agreed to

The Court agreed thereto.

[redacted] a Woman Clerk,
had leave at her request to quit the
service of the Bank on the 7th January 1937.

Frank
C. Smith

A Court of Directors at the Bank.

on Thursday the 17th December, 1936

Present-

The Rt Hon Montagu Collet Norman, D.S.O. Governor.
Basil Gage Batters, Esq. Deputy Governor.

Sir Alan Garrett Anderson, C.B.E., M.P.	The Hon Roland Dudley Hutton, D.Sc., M.C.
Dallas Gerald Kersey Bernard, Esq.	Geil Lubback, Esq.
George Macaulay Bond, Esq.	Sir Edward Robert Peacock, G.C.W.O.
Laurence John Cadbury, Esq.	Lord St Just
Patrick Ashley Cooper, Esq.	The Hon Alexander Shaw
Albert Charles Gladstone, Esq.	Frank Cyril Tarkenton, Esq.
John Coldbrook Hanbury-Williams, Esq.	James George Weir, Esq. M.C., C.B.E.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Hyndley	and
Sir Robert Holesworth Kinderley, G.C.W.O.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

7th December, 1936.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

The following Minute of the Committee of Treasury having been read-

minute of the Committee of Treasury recommending that a Special General Court of Proprietors be held to consider an Address to His Majesty the King.

Committee of Treasury,
16th December, 1936

"It was agreed to recommend to the Court of Directors
"that a Special General Court of Proprietors be held at the
"Bank on Thursday, the 31st December, at 12 o'clock precisely,
"to consider an address to His Majesty the King on the
"occasion of His accession to the Throne."

agreed to

The Court agreed thereto.

Letter from the Chancellor of the Exchequer applying for advances during the ensuing Quarter.

The following letter from the Chancellor of the Exchequer having been submitted-

Treasury Chambers,
Whitehall, S.W. 1.
16th December, 1936

Gentlemen,

"I beg to request that you will have the
"goodness to move your Court to consent to advance
"during the ensuing quarter such amounts as may
"from time to time be required for the Public Service,
"at such rates of interest as may from time to
"time be agreed.

17th December, 1936

I propose that the advances shall be made either on the credit of Ways and Means under the authority of the Consolidated Fund Act or Appropriation Act, or on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two Lords.

I am,

Yours very faithfully,
N. Chamberlain

The Governor and Deputy Governor,
Bank of England.

agreed to

The Court agreed thereto.

Letters between the Bank and the Chancellor of the Exchequer regarding a reduction in the amount of the Fiduciary Issue.

The following letters between the Bank and the Chancellor of the Exchequer were laid before the Court-

" Bank of England,

" 15th December, 1936.

" Sir,

I beg to refer to Section 2 (2) of the Currency and Bank Notes Act, 1928, which provides

17th December, 1936

that the Treasury may at any time, upon being so requested by the Bank of England, direct that the amount of the Fiduciary Note Issue shall, for such period as may be determined by the Treasury after consultation with the Bank, be reduced by such amount as may be so determined.

I have to state that, in the opinion of the Bank of England, it is expedient that the Fiduciary Note Issue should be reduced to-day, for a period of one month, by an amount of £60 million to a total of £200 million, and I have to request that the Lords Commissioners of His Majesty's Treasury will authorise this decrease under the provisions of the above-named Act.

I am,

Sir,

Your obedient servant,

B. E. Catterns.

Deputy Governor.

The Right Hon. the Chancellor of the Exchequer.

Treasury Chambers,

Whitehall, S.W.

15th December, 1936

Gentlemen,

The Lords Commissioners of His Majesty's Treasury have this day had before them your letter of the 15th December, 1936, stating that in the opinion of the Bank of England it is expedient that the Fiduciary Note Issue should

17th December, 1936

" be reduced to say for a period of one month
" by an amount of £60 millions to a total of
" £200 millions

" Their Lordships approve and are
" pleased to direct accordingly.

I am,

Gentlemen,

Your obedient Servant,

N. Chamberlain.

" The Governor and Deputy Governor,
" Bank of England."

A Report from Sir Robert Kindersley
of his visit to the Law Courts Branch was
laid before the Court.

Minute of the
Committee of Treasury
recommending the
granting of an
allowance.

The following Minute of the Committee
of Treasury having been read -

" Committee of Treasury

" 16th December, 1936.

" It was agreed to recommend to the
" Board of Directors that an allowance be granted
" in accordance with the scale and under the
" provisions of the Trust Deed of the Superannuation
" Fund to -

" Mrs

[redacted]

Widow of [redacted]

formerly

" the Bookkeeper, £26 a year
" from the 25th October last
" inclusive."

17th December 1936
agreed to

The Court agreed thereto.

minutes of the
Committee of Treasury
recommending that
the Directors Annual
Audit be discontinued

The following Minutes of the
Committee of Treasury having been
read -

Committee of Treasury.
16th December, 1936

"It was agreed to recommend to the
Court of Directors that the Directors' Annual Audit
be discontinued"

consideration
deferred

consideration thereof was deferred
for a week.

[redacted] a Woman
Clerk, had leave at her request to quit the
service of the Bank on the 14th January 1937.

A Court of Directors at the Bank

on Thursday, the 24th December, 1936.

Present:

Basil Gage Esq. Deputy Governor.

Charles Gerald Mense Bernard, Esq.	Basil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G.C.B.
John Goldbrook Hambury-Williams Esq.	Sir Joseph Charles Stamp, G.C.B., G.B.E.
Edward Holland-Martin, Esq.	Frank Cyril Tranks, Esq.
Sir Robert Hollisworth Kenderley, G.B.E.	Walter Kennedy Wigham, Esq.
The Hon. Roland Dudley Hilton, G.C.B.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc was read.

21st December, 1936.

The appointment of eighteen Probationary Women Clerks was reported.

The following Minute of the Staff Committee having been read-

Minute of the Staff Committee recommending appointments to the

Staff Committee,
17th December, 1936

It was agreed to recommend to the Committee of Treasury for submission to the Board of Directors-

That the following appointments be made -
In the Chief Cashiers Office

[redacted] Grade II Class 2 Clerks in the Audit Department, to be Grade II Class 2 Clerks with seniority in that order next below [redacted]

[redacted] Grade II Class 3 Clerks in the Cashiers Department and Branches, to be Grade II Class 3 Clerks

Consequent upon the retirement of F. W. Lawford, a Cashier -

In the Treasury -

[redacted] a Sub-Cashier, to be a Cashier or a Grade I Division 1 Clerk in the Cashiers Department, to be a Sub-Cashier

In the Cashiers Department -

[redacted] a Grade I Division 2 Clerks

24th December, 1936

to be a Grade I Division 1 Clerk
 a Grade 1 Division 2 Clerk
 in the Branch Banks Office
 to be a Grade I Division 2
 Clerk.

In the Secretary's Office -

1. Consequent upon the retirement of W. H. Aries, a
 Supernumerary Deputy Principal -

[redacted] a Grade 2 Class 1 Clerk to
 be a Grade I Division 2 Clerk.

2. To assist the Superintendent of Costing in his
 examination of the Banks expenditure -

[redacted] a Grade II Class 2 Clerk
 in the Accountants Department
 to be a Grade II Class 2 Clerk
 with seniority next below

In the Staff of Porters

[redacted] 2nd Porter to the Record
 Office, to be 1st Porter with the
 wages of 4/8 a week attaching
 to office.

[redacted] a House Porter and
 Watchman, to be 2nd Porter
 to the Record Office with the
 wages of 2/1 a week attaching
 to office.

B. That the undermentioned Probationary
 women Clerks, whose reports are satisfactory
 and who have been passed by the Medical
 Officer as eligible for the service of the Banks,

20th December, 1936

be appointed to the Permanent Staff in accordance with the Regulations in force:-

From the 27th November, 1936



That, with regard to the payment of heritable subscriptions by the Country Branches, a specified sum be allocated annually by the Court of Directors to the Agent at each Branch, the manner in which such sum is distributed to be left to the Staff Committee; that for the year 1937 a total sum of £203.11 - be allocated to the several Branches, as enumerated in the accompanying list.†

That the payment of "Other" subscriptions by the Country Branches for 1937 amounting to £93.10.6, details of which are attached,† be sanctioned.

G. H. Martin

The Court agreed thereto.

agreed to

+ See Court Minutes

+ See Court Minutes

24th December, 1936
 minute of the
 Committee of Treasury
 recommending a
 subscription.

The following Minute of
 the Committee of Treasury having
 been read -

" Committee of Treasury,
 " 23rd December, 1936.

" It was agreed to recommend to the Court
 of Directors that a sum of \$250 be subscribed
 to the fund which is being raised, as a tribute
 to Professor Sprague, in order that his portrait
 may be painted for the Graduate School of Business
 Administration, Harvard University.

agreed to

The Court agreed thereto.

minute of the
 Committee of Treasury
 recommending the
 granting of two
 allowances

The following Minute of
 the Committee of Treasury having
 been read -

" Committee of Treasury,
 " 23rd December, 1936

" It was agreed to recommend to the
 Court of Directors that compassionate allowances
 be granted during pleasure to -

" Mrs. Eliza Wilson Mother of A. G. Wilson, formerly
 a compositor at St. Luke's Printing
 Works, who died on the 6th November
 last: £26 a year from the 21st December
 last inclusive.

" F. W. Buckland formerly a compositor at

24th December, 1936

St Luke's Printing works who
 quitted the service of the Bank
 on account of ill-health on
 February last at the age of
 60 years, having completed 17 years
 service: £39 a year from the
 21st December last inclusive.

agreed to

The Court agreed thereto.

The Minute of the Committee of
 Treasury of the 16th December recommending
 that the Directors' Annual Audit be
 discontinued, having again been
 submitted -

The Court agreed thereto.

Permission was granted to
 Mr Bernard to join the Board of
 Matheson's Nominees Limited.


 Secy.

A Court of Directors at the Bank.

on Thursday, the 31st December, 1936.

Present:—

The Rt. Hon. Montagu Collet Norman, K. J. C. Governor.
 Cecil Lyall Catterall, Esq. Deputy Governor.

Sir Alan Garrett Anderson, Esq., M. P.	Edward Holland-Martin, Esq.
Lt. Col. Gerald Mercer Bernard, Esq.	Sir Robert Moleworth Kinderley, G. B. S.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, D. P. M. C.
Lawrence John Cadbury, Esq.	Cecil Lubbock, Esq.
Sir Andrew Lee Duncan.	Sir Edward Robert Prescott, G. B. S.
Albert Charles Gladstone, Esq.	Walter Kennedy, W. Higham, Esq.
Charles Jocelyn Hambro, Esq.	and
John Coldbrook Henbury-Williams, Esq.	Arthur Whitworth, Esq.

The proceedings of the last
 Court were read.

The Weekly Statement of

31st December, 1936

Discounts and Advances granted to Bill Brokers, etc., was read.

A draft of an Address to His Majesty the King on the occasion of His Accession to the Throne was approved and it was agreed that the draft be recommended to the General Court of Proprietors for adoption, and that, if then approved, the Address be sealed with the common seal of the Bank.

minute of the
Committee of Treasury
recommending
the granting of
three pensions

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
30th December, 1936.

"It was agreed to recommend to the Board of Directors that pensions be granted, in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to:-

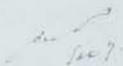
- " E. W. Robinson, a Bachelor: age 65 years on the 14th January next: service 26 years: £588: - 4 a year from the 11th January next inclusive.
- " L. K. Beale, an Auxiliary Woman Clerk (Section Leader): age 50 years on the 16th January next: service 17 years: £78: 4: - a year from the

31st December, 1936

Laura Byrne,

17th January next inclusive.
 an Auxiliary Woman Clerk: age
 50 years on the 18th January next:
 service 17 years: £68 a year from
 the 19th January next inclusive.

agreed to



The Court agreed thereto.

A Court of Directors at the Bank.

on Thursday, the 7th January, 1937.

Present:-

The Rt. Hon. Montagu Collet Norman, B.S.O. Governor.
 Basil Gage Batters, Esq. Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	Lord Syndley
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, B.S.M.C.
Patrick Ashley Cooper, Esq.	Cecil Lubbock, Esq.
Sir Andrew Rae Duncan.	Sir Edward Robert Peacock, G.B.W.O.
Albert Charles Gladstone, Esq.	Frank Cyril Sparks, Esq.
John Coldbrook Hanbury-Williams, Esq.	and
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers, etc.,
 was read.

7th January, 1937.

The appointment of six Probationary Women Clerks was reported.

The following Minute of the Committee of Treasury having been read.

minute of the Committee of Treasury recommending the granting of an allowance.

" Committee of Treasury,
" 6th January 1937

" It was agreed to recommend to the Board of Directors that an allowance be granted in accordance with the scale and under the provisions of the Trust deed of the Superannuation Fund to -

" Mrs. [redacted], widow of [redacted]
" a Pensioner, formerly a 1st class clerk in the Accountants' Department: £85 a year from the 13th November last inclusive.

agreed to.

The Board agreed thereto.

The following Minute of the Committee of Treasury having been read -

minute of the Committee of Treasury recommending the appointment of General Courts to consider of a Dividend and

" Committee of Treasury,
" 6th January, 1937

" It was agreed to recommend to the Board

7th January, 1937

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and for the Election
of Governors and
Directors for the
year ensuing.

of Directors—

"That the half-yearly Accounts be brought
before the Court of Directors on Thursday, the 11th March.

"That a General Court to consider of a
Dividend (which will also be a half-yearly General
Court) be held at the Bank on Thursday, the 18th March,
at 12 o'clock.

"That with a view to the preparation of a
Dividend the balance of the Stock Ledgers of Banks
Stock be taken on the night of Thursday, the 18th March,
and that the dividend warrants be delivered on Monday
the 5th April.

"That a General Court for the Election of
Governor and Deputy Governor for the year ensuing
be appointed for Tuesday, the 6th April, and for
the Election of Directors for Wednesday, the
7th April, from 11 A.M. to 4 P.M. each day."

Agreed to

The Court agreed thereto.

[Signature]
Secy.

A Court of Directors at the Bank.

on Thursday, the 14th January 1937.

Present. -

The Rt. Hon. Montagu Elliot Norman, 2, P.O. Governor.
Basil Gage Batters, Esq. Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kitson, 2, P.O.
George Macaulay Booth, Esq.	Geoffrey Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.S.O.
Albert Charles Gladstone, Esq.	Frank Cyril Tinker, Esq.
John Goldbrock Hanbury-Williams, Esq.	James George Weir, Esq., G.M.B., G.P.S.
Edward Holland-Martin, Esq.	Walter Kennedy, Whigham, Esq.
Lord Styndley	and
Sir Robert Holesworth Kindersley, G.P.S.	Arthur Whitworth, Esq.

The proceedings of the last court
were read.

The Weekly Statement of Discounts
and Advances granted to Bill Brokers, etc,
was read.

12th January, 1937

The Governor reported that, following on the Order of Court of the 31st December, the Common Seal was affixed on the 7th instant in the presence of the Deputy Governor, Mr. Lubbock and himself to the Address to His Majesty the King

The Quarterly Return of Bank Notes of £5 and upwards, lost, destroyed, etc, paid under indemnity, was laid before the Court.

It was reported that [redacted] an Assistant, who had confessed to having had financial transactions in contravention of Rule xv of the Rules and Orders for Clerks, had been dismissed on the 12th January.

It was reported that the name of [redacted] a Woman Clerk, had been removed from the List of Clerks as from the 10th January inclusive.

The following Minute of the Staff Committee having been read—

Staff Committee.

8th January, 1937.

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors—

minute of the
Staff Committee
recommending
appointments etc

14th January, 1937

A That the following appointments be made—
consequent upon the retirement of G. V. Robinson, a Cashier—
in the Treasury—

[redacted] a Sub-cashier, to be a Cashier,
a Grade I Division 2 Clerk in the
Cashier's Department, to be a Sub-cashier

in the Cashiers Department

[redacted] a Grade II Class 1 Clerk, to be a Grade I
Division 2 Clerk.

in the Audit Department to fill one of the existing
vacancies—

[redacted] a Grade II Class 2 Clerk in the
Accountant's Department, to be a Grade II
Class 2 Clerk with seniority next
below [redacted]

B That consequent upon the additional responsibilities
devolving upon the Superintendent of Women Clerks and
her Deputy as a result of the large increase in the
Staff of Women Clerks, two new posts be created
viz., Assistant Superintendent of Women Clerks
and Assistant to the Superintendent of Women Clerks,
with salaries attaching thereto of £400 p.a. and £360 p.a.
respectively, consequent thereon that the following
appointments be made—

[redacted] a Principal Clerk, to be
Assistant Superintendent of
Women Clerks.

[redacted] a Grade I Division 2 Clerk, to be
Assistant to the Superintendent
of Women Clerks.

"G. F. Martin"

14th January, 1937
agreed to

The Court agreed thereto.

The Quarterly Report of the Staff Committee regarding wages, pensions, etc. was submitted.

 a Woman clerk, had leave as her request to quit the service of the Bank on the 8th February.

Permission was granted to Mr. Badbury to join the Board of the News Chronicle Limited.


1937

A Court of Directors at the Bank.

on Thursday, the 21st January 1937.

Present:-

Basil Gage Catterns, Esq. Deputy Governor.

Sir Alan Garnett Anderson, G. B. E., M. P.	The Hon Roland Dudley Kitson, G. B. E., M. P.
Walter Gerald Mercer Bernard Esq.	Cecil Lubbock, Esq.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, G. B. E.
Laurence John Cadbury, Esq.	The Hon. Alexander Shaw.
Patrick Ashley Cooper, Esq.	Sir Josiah Charles Stamp, G. B. E., G. S. E.
Edward Holland Martin Esq.	Francis Cyril Dicks, Esq.
Lord Hyndley.	Walter Kennedy Whigham, Esq.
Sir Robert Holisworth Linterley, G. B. E.	Arthur Whitworth Esq.

The proceedings of the last court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

21st January 1937

The appointments of ten Probationary Women Clerks was reported.

The following had leave at their request to quit the service of the Bank.

 a Permanent Woman Clerk, on the
5th February.

a Permanent Woman Clerk, on the
19th February.

an Auxiliary Woman Clerk, on the
18th February.

[Signature]
Secy

A Court of Directors at the Bank.

on Thursday, the 28th January, 1937.

Present. -

Barclay Gage Battersby Esq. Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	Lord Hyndley
George Macaulay Booth, Esq.	Sir Robert Moleworth Hendersley, G.B.E.
Laurence John Cadbury, Esq.	The Hon Roland Sudley Hilton, J.D., M.C.
Patrick Ashley Cooper, Esq.	Cecil Lubbock, Esq.
Sir Andrew Rae Duncan.	Sir Edward Robert Peacock, G.C.B.
Albert Charles Gladstone, Esq.	The Hon Alexander Shaw.
Charles Jocelyn Hambro, Esq.	Frank Cyril Marks, Esq.
John Goldbrock Hambury-Williams, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was read.

The following Minute of the
Committee of Treasury having been read-

Committee of Treasury.

27th January 1937.

It was agreed to recommend to the Board of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to-

William Wood, a Cashier: age 65 years on the 9th February
next: service 45 years: £586: 6: - a year
from the 10th February next inclusive.

E. R. Metcalf, an Auxiliary Clerk: age 65 years on the
3rd February next: service 19 years:
£171: - - a year from the 4th February
next inclusive.

J. H. Hewitt, Senior Messenger to the Branch Banks
Office: age 65 years on the 17th February
next: service 17 years: £85: - - a
year from the 18th February next inclusive.

agreed to

The Court agreed thereto.

The following Minute of the
Committee of Treasury having been read-

Committee of Treasury

27th January 1937.

28th January 1937
Minute of the
Committee of Treasury
recommending the
granting of three
pensions.

Minute of the
Committee of Treasury
recommending the
granting of three
donations.

28th January 1937.

"It was agreed to recommend to the Court of Directors that the following donations be made-

(a) £250 To Newnham College, Cambridge.

(b) £105 To Reedham Orphanage.

(c) £10 a year for 70 the Council for the Preservation of Business Archives for 5 years.

agreed to.

The Court agreed thereto.

Report of the Committee to consider the Securities of certain Funds.

The following Report of the Committee to consider the Securities of certain Funds having been submitted-

"The Committee to consider the Securities of certain Funds.

Report to the Committee of Treasury for submission to the Court of Directors.

"A" That they have examined the investments held by the undermentioned Sinking Funds, namely:-

Eastern Bengal Railway "B" annuity.

Scinde Punjab and Delhi Railway "B" annuity.

Mauritius Government 5% Guaranteed Loan 1951/71

Nyasaland Government 4½% Guaranteed Loan 1952/72

Nyasaland Government 3½% Guaranteed Loan 1954/74

Palestine Government 5% Guaranteed Loan 1902/67

Tanganyika Government 4½% Guaranteed Loan 1908/68

Tanganyika Government 4% Guaranteed Loan 1951/71

Tanganyika Government 4% Guaranteed Loan 1952/72

28th January 1937.

" also those held on account of the Bank Provident Society and the Superannuation Fund and have approved such transactions as have taken place since the investments were last reviewed.

" That they have also had before them particulars of the Clerks' Guaranteed Fund and of the investments held on account of the-

Special Pensions Reserve Fund

Lamaritan Fund

John Buchanan Fund

Elsie Mackay Fund

Gordon Memorial College Fund

Westminster Abbey - Sean Ryle's Fund

Grifford Colliery Disaster Relief Fund

" Particulars of the transactions in the various Funds since the previous meeting of the Committee are set out in the accompanying Memorandum A⁺

see Board Minutes

" That they have also had referred to them one new Fund, viz. King George's Fields Foundation, particulars of which are set out in the accompanying Memorandum B⁺

see Board Minutes

" That they are satisfied with the position and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the ensuing quarter.

3.

" as regards the Superannuation Fund, the Committee recommend that the sums which will be received by the Trustees of the Fund on the 27th February be invested in the following -

" 3/ Conversion Stock 1948/53.

23rd January 1937

" Railway Finance Corporation Ltd. 2½% Guaranteed
 Debenture Stock 1951/52

" London Electric Transport Finance Corporation Ltd.
 2½% Guaranteed Debenture Stock 1950/55

" 2¾% Funding Stock 1952/57

W. L. Whigham

25th January 1937

approved

The Court approved thereof.

Report of the
 Audit Committee on
 Audits taken by
 the Audit Department
 between the 6th October 1936
 and the 1st January 1937

The following Report of the Audit
 Committee having been submitted.

" The Audit Committee
 " Report of the Committee of Treasury for
 " submission to the Court of Directors—

" That they have had before them the
 " Reports on Audits dated between the 6th October 1936
 " and the 1st January 1937 and taken by the Audit
 " Department under written instructions from one
 " of the Governors.

" These Audits and those of the Liverpool
 " and Bristol Branches are enumerated in the
 " accompanying list.†

† See Court Minutes

Roland S. Hilton

21st January 1937

28th January, 1937

approved.

The Court approved thereof.

Report of the
Staff Committee
on the Accountants,
Cashiers and Secretary's
Departments, etc.

The following Report of the Staff
Committee having been submitted—

The Staff Committee

Report to the Committee of Treasury for submission to
the Court of Directors.

"That they have examined the Principals
of the various offices in the Accountants' Cashiers and
Secretary's Departments, all of whom reported
favourably on the conduct and attendance of the
clerks generally and on the execution of the
business during the quarter.

"That the deficiencies in the cash
during the period at the Head Office amounted
to £1.10.6 and the money "over" to 11/-; the
deficiencies at the branches amounted to £1.17.11
and the money "over" to £3.2.7.

"That the following attain the age
of 65 years during the ensuing quarter—

"William Wood,	a Cashier	on the 9 th February
"S. L. Southerton,	a Sub-Cashier,	on the 19 th April
"E. R. Metcalf,	an Auxiliary Male Clerk,	on the 3 rd February
"B. T. H. Smith,	an Auxiliary Male Clerk,	on the 8 th March
"J. H. Hewett,	1 st Messenger, Branch	
	Banks Office,	on the 17 th February
"George Staple,	a House Porter,	on the 7 th April

"and that the following attain the age of 50 years—

26th January 1937

G. V. Mackay) auxiliary (on the 10th March.
 F. V. Bungle) women (on the 7th April.
 Catherine Kelly) clerks (on the 13th April.

"L. D. Martin"

"20th January 1937"

approved

The Court approved thereof.

It was reported that [redacted]
 a Woman clerk, had quitted the service
 of the Bank on the 13th January.

[Signature]
 Secy

A Court of Directors at the Bank

on Thursday the 4th February, 1937.

Present:-

The Rt. Hon. Montagu Collet Warman, D.S.O. Governor
 Basil Gage Battersby, Esq. Deputy Governor

Sir Alan Garrett Anderson, G.B.S., M.P.	Lord Hyndley.
Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Hilton, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock Esq.
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, G.B.S.
Patrick Ashley Cooper, Esq.	The Hon. Alexander Shaw.
Albert Charles Gladstone Esq.	Sir Joseph Charles Stamp, G.B.S., G.B.E.
Charles Jocelyn Hambro, Esq.	Frank Cyril Starks, Esq.
John Goldbrock Hanbury-Williams, Esq.	Walter Kennedy Whigham, Esq.
Edward Hallant Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers etc
 was read.

4th February 1937

minute of the
Committee of Treasury
recommending the
granting of two
pensions.

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury,
3rd February 1937.

It was agreed to recommend to the Court of
Directors that pensions be granted in accordance with
the scale and under the provisions of the Trust Deed
of the Superannuation Fund to -

to W. Haig-Brown, a Cashier: age 63 years: Service 43 years:
£572:12:8 a year from the 1st June
next inclusive.

to G. Bradley, a Sub-Cashier: age 64 years: Service
44 years: £554:3:4 a year from
the 1st June next inclusive.

Agreed to

The Court agreed thereto.

minute of the
Committee of Treasury
recommending the
opening of a
Drawing Account.

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury
3rd February 1937.

It was agreed to recommend to the Court
of Directors that permission be granted to the
Banque Belge Fran. to open an Account in the
Drawing Office.

4th February 1937
agreed to.

The Court agreed thereto

The following Minute of the
Committee of Treasury having been
read -

Minute of the
Committee of Treasury
recommending that
Mr. Hanbury-Williams
be nominated by the
Bank for co-option
as a member of
the City of London
Territorial
Association

Committee of Treasury

3rd February 1937

It was agreed to recommend to the Court of
Directors that Mr. Hanbury-Williams be nominated by
the Bank for co-option as a member of the City of
London Territorial Association in the room of Mr. Hilson

agreed to.

The Court agreed thereto.

The appointment of eight
Probationary Women Clerks was
reported.

The Minutes of a Meeting of the
Advisory Council of Directors and Staff
held on the 22nd October 1936 were laid
before the Court.

[redacted] a Woman Clerk, had
leave at her request to quit the service
of the Bank on the 23rd February.

A Court of Directors at the Bank

on Thursday the 11th February 1937

Present

The Rt. Hon. Montagu Collet Norman, D.S.O. Governor
 Cecil Gage Catterno, Esq. Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Nelson, D.S.O. M.C.
George Macaulay, Booth, Esq.	Cecil Lubbock, Esq.
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Andrew Kae Duncan	The Hon. Alexander Shaw
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.C.B., G.C.E.
John Coldbrooke Stanbury Williams, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland Martin, Esq.	and
Lord Stydley.	Arthur Whitworth, Esq.

The proceedings of the last Court
 were read.

The Weekly Statement of Discounts
 and Advances granted to Bill Brokers
 &c. was read.

11th February 1937

Report of the Committee on Advances and Discounts on the business of the Bank during the past year with regard to advances and discounts, etc.

The following Report of the Committee on Advances and Discounts having been submitted -

The Committee on Advances and Discounts
Report to the Committee of Treasury for submission to the Court of Directors -

That they have examined Statements for the year 1936 relating to the discount operations at the Head Office and at the Branches and to the advances to the Discount Market on Bills and Floaters; for full particulars they refer to the detailed Statements accompanying this Report.

Those figures which the Committee think will be of the most interest to the Court are laid upon the table.

C. J. Hambro.

9th February 1937.

Approved

The Court approved thereof.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
10th February 1937

It was agreed to recommend to the Court of Directors
A. That a pension on account of ill-health be granted under the provisions of the Trust Deed of the Superannuation Fund
to -

See Court Minutes Here

Minute of the Committee of Treasury recommending the granting of a pension and an allowance

11th February 1937

E. M. Bartley, an Assistant Honorary Clerk: age 45 years service 18 years. £12 per month to 12th February 1937 inclusive and thereafter £12 a year in accordance with the scale. (See Bank Medical Officer's Report attached.)

+ See Court
Minutes & Res.

B. That a compassionate allowance be granted during pleasure to -

Miss [redacted] Sister of [redacted] a Compositor at Stokes Printing Works who died on the 15th January last. £26 a year from the 16th January 1937 inclusive.

Agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
recommending the
names of candidates
for the Directors

The following Minute of the Committee
of Treasury having been read -

Committee of Treasury
10th February 1937.

It was agreed to recommend to the Court of Directors that invitations be extended to -
Mr John Martin and
Mr Evelyn James Bunbury
to allow their names to be submitted to the Proprietors in April next to fill the vacancies on the Court consequent upon the retirement of Mr Goschen on the 2nd July last and the impending retirement of Mr Legg.

11th February 1937

Consideration
postponed

Consideration thereof was postponed
until this day fortnight.

 a Woman Clerk, had
leave at her request to quit the service of the
Bank on the 10th March.


1937

A Court of Directors at the Bank

on Thursday, the 18th February, 1937.

Present:-

The Rt. Hon. Montagu Collett Norman, D. Sc. Governor
Baill Gage Esq. Esq. Deputy Governor.

William Gerald Mercer Bernard, Esq.	Lord Hyndley
George Macaulay, Esq.	Cecil Lubbock Esq.
Lawrence John Cadbury, Esq.	Sir Edward Robert Peacock, Esq.
Patrick Ashley Cooper, Esq.	The Hon. Alexander Shaw.
Albert Charles Gladstone, Esq.	Sir Gerald Charles Stamp, Esq.
John Goldbrooke Hambury Williams, Esq.	to alter Kennedy to Higham, Esq.
Edward Holland-Martin Esq.	Arthur Whitworth, Esq.

The proceedings of the last
Court were read

The Weekly Statement of
Discounts and Advances granted to
Bill Brokers, etc, was read.

18th February 1937.

minute of the
Committee of Treasury

in regard to the
rate of interest to
be allowed to the
Bank Provident Society
on Deposits by
members for the
year ending the
28th February 1938.

The following Minute of the
Committee of Treasury having been
read-

Committee of Treasury.

17th February 1937

It was agreed to recommend to the Court of
Directors that the rate of interest to be allowed by the
Bank to the Bank Provident Society on deposits by
members be continued for the year ending the
28th February 1938 at the rate of 3½ per cent. free of
Income Tax.

agreed to.

The Court agreed thereto.

minute of the
Committee of Treasury

in regard to advances
made on mortgage
to clerks by the
Bank Provident Society

The following Minute of the
Committee of Treasury having been
read-

Committee of Treasury

17th February 1937

It was agreed to recommend to the Court of
Directors that the Bank's guarantee to the Bank Provident
Society of the amount in excess of two-thirds advanced
to a clerk on the mortgage of his house be subject
to the following conditions-

- (1) Loans in excess of two-thirds of the value will
only be made in approved cases.
- (2) Loans may be made up to nine-tenths of the
value, or purchase price, whichever is the less,

18th February 1937

"but no loan in excess of two-thirds of the value may exceed £1,200.

- (3) Such loans are to be subject to the Society's usual terms as to interest and repayment.
- (4) No such loan will be made to a clerk who is less than 25 years old, or is below the rank of Grade II Class 3.

Agreed to.

The Court agreed thereto.

Minute of the
Committee of Treasury
with recommendations
arising out of the
Actuary's revaluation
of the Superannuation
Fund.

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury.

17th February 1937.

With reference to the recent Reports of the Actuary of the Superannuation Fund and to proposals arising therefrom submitted by the Trustees of the Fund, it was agreed to recommend to the Court of Directors -

- (1) That the Fund be based on a 3% rate of interest instead of 3½% as heretofore.
- (2) That the Bank's outstanding liability to the Fund be liquidated as follows -

A Annual Contributions during the life of the Fund, in respect of current liability, calculated as follows :-

Clerical Staff

14% of the annual Salaries of Male Clerks.

20% " " " " Women

18th February 1937Pensionable Mechanical Staff at St. Luke's Printing Works£34 a head for men in the Service on 1st February each year

£12 Women

Pensionable Non-Mechanical Staff at Head Office & Branches£30 a head for men in the Service on 1st February each year

£12 Women

(Note 2c is estimated that their annual contributions will amount to approximately £217,000 in all, of which sum approximately £20,000 a year will be paid to the Bank by St. Luke's Printing Works in respect of their Staff.

B. The balance of the liability which is in respect of existing Pensioners and the past services of the present Staff be liquidated as follows:-

7	Annual payments of	£386,000.
9	do	£ 47,030
10	do	£152,319

In each case the first payment to be made on the 27th February 1937.

(3) That as from the 27th February 1937 the maximum amount to be accepted by the Bank as deposits from the Trustees be increased from £200,000 to £250,000.

Agreed to

The Court agreed thereto.

The following Minute of the Staff Committee having been submitted-

minute of the
Staff Committee

11th February 1937

recommending
 promotions and
 increases of salary
 under the 1936
 Scheme of Salaries

Staff Committee.

12th February 1937

It was agreed to make the following
 recommendations to the Committee of Treasury
 for submission to the Court of Directors—

A. That the following clerks, who have reached
 the maximum class salary in their respective
 classes and whose reports are entirely satisfactory,
 be promoted in accordance with the 1936 Classification
 Scheme, as under—

In the Chief Accountants' Correspondence Office

	}	Grade II class 2 clerks to be Grade II class 1 clerk
	}	Grade II class 3 clerks to be Grade II class 2 clerks

In the Accountants' Department

	}	Grade II class 2 clerks to be Grade II class 1 clerks
--	---	--

18th February 1937



Grade II class 2 clerks to be
Grade II class 1 clerks.

18th February 1937

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Grade II Class 2 Clerks
to be

Grade II Class 1 Clerks

Grade II Class 3 Clerks
to be

Grade II Class 2 Clerks

18th February 1937.

Grade II class 3 clerks to be
Grade II class 2 clerks



Grade II class 2 clerks to be
Grade II class 1 clerks
Grade II class 3 clerks to be
Grade II class 2 clerks

(The four above-mentioned clerks are at present employed in the Secretary's Department.)

13th February 1979In the Chief Cashiers Office

2 Grade II Class 2 Clerk to be

2 Grade II Class 1 Clerk

In the Cashiers Department and Branches

Grade II Class 2 Clerk to be

Grade II Class 1 Clerk

18th February 1937

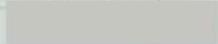
Grade II class 3 clerks to be
Grade 2 class 2 clerks

In the Overseas and Foreign Department



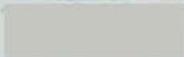
a Grade II class 3 clerk to be
a Grade II class 2 clerk.

In the Chief of Establishments Office



a Grade II class 3 clerk to be
a Grade II class 2 clerk.

at the Manchester Branch



a Grade II class 2 clerk to be
a Grade II class 1 clerk.

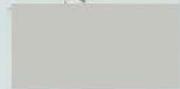


a Grade II class 3 clerk to be
a Grade II class 2 clerk.

at the Liverpool Branch



Grade II class 2 clerks
to be
Grade II class 1 clerks.

13th February 1937at the Leeds Brancha Grade II class 3 clerk to be
a Grade II class 2 clerk.at the Newcastle Brancha Grade II class 3 clerk, to be
a Grade II class 2 clerkat the Hull Brancha Grade II class 2 clerk to be
a Grade II class 1 clerkat the Plymouth Brancha Grade II class 2 clerk to be
a Grade II class 1 clerkat the Law Courts BranchGrade II class 2 clerks to be
Grade II class 1 clerks.In the Women Clerks DepartmentGrade II class 2 women clerks
to be Grade II class 1 women
clerks.Grade II class 3 women clerks
to be Grade II class 2 women
clerks.

18th February 1937

Grade II Class 3 Men Clerks
to be
Grade II Class 2 Women Clerks

B. That the undermentioned Assistants whose reports are satisfactory and who are eligible for promotion in accordance with the 1936 Classification Scheme, be appointed Grade II Class 3 Clerks -

18th February 1939

b. That the undermentioned clerks be granted special promotion—

In the Accountants Department

[redacted] a Grade I Division 1 Clerk to be
an Assistant Principal

[redacted] } Grade I Division 2 Clerks to be
Grade I Division 1 Clerks

[redacted] } Grade II Class 1 Clerks to be Grade I
Division 2 Clerks, with seniority
in that order

[redacted] } Grade II Class 2 Clerks to be
Grade II Class 1 Clerks

[redacted] } Grade II Class 2 Clerks to receive
an additional increase in Class
Salary

In the Chief Cashiers Office

[redacted] a Grade II Class 1 Clerk to be a
Grade I Division 2 Clerk

[redacted] a Grade II Class 2 Clerk to be a
Grade II Class 1 Clerk

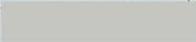
18th February, 1937In the Cashiers Department.

Grade II class 2 clerks to be granted an additional increase in class salary

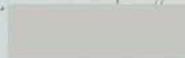
Grade II class 3 clerks to be granted an additional increase in class salary.

In the Secretary's Office.

Grade II class 1 clerks to be
Grade I Division 2 clerks

In the Secretary's Department (Bank Note Office)

a Grade II class 1 clerk to be a
Grade I Division 2 clerk

In the Chief of Establishments Office.

a Grade II class 2 clerk to be
a Grade I Division 2 clerk

At the Manchester Branch

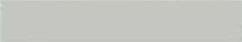
Grade II class 2 clerks to receive an additional increase in class salary.

At the Newcastle Branch

a Grade II class 2 clerk to be
a Grade II class 1 clerk

At the Plymouth Branch

a Grade II class 2 clerk to receive an additional increase in class salary.

In the Women Clerks Department.

a Principal Clerk, to receive additional increases in class salary



a Grade I Division 2 woman clerk, to be a Principal clerk

18th February 1937

Grade 1 Division 2 Typists to be
Principal Typists

Grade I Division 3 Women Clerks
to be Grade I Division 2 Women Clerks
a Grade II class, Women Clerks
to be a Grade I Division 2 Women Clerk
a Grade I Division 3 Typist, to
be a Grade I Division 2 Typist

Grade II class, Women Clerks
to be
Grade I Division 3
Women Clerks

a Grade II class 2 Women Clerks to be
a Grade I Division 3 Women Clerk

Grade II class 3 Women Clerks to be
Grade I Division 3 Women Clerks

18th February 1937

Grade I class 1 Typists to be Grade I
Division 3 Typists

a Grade I class 2 Typist to receive
an additional increase in ordinary
Salary

Grade II class 3 Typists to receive
an additional increase in
ordinary Salary

Grade II class 3 Typists to be
Grade I Division 3 Typists

a Grade I Division 2 woman clerk
to receive an additional increase
in class Salary

a Grade I Division 3 woman clerk
to receive two additional increases
in class Salary

Grade II class 2 women clerks
to receive an additional increase
in ordinary Salary.

18th February 1937

Grade II Class 2 Women Clerks
to receive an additional increase
in Ordinary Salary

Grade II Class 3 Women Clerks
to receive an additional increase
in Ordinary Salary

Grade II Class 1 Women Clerks
to be Grade 1 Division 3
Women Clerks

a Grade II Class 2 Woman Clerk
to receive an additional increase
in Ordinary Salary

a Grade II Class 3 Woman Clerk
to receive an additional increase
in Ordinary Salary

a Grade II Class 1 Woman Clerk
to be a Grade I Division 3
Woman Clerk

In the Staff of Auxiliary Male Clerks,

to be allowed to anticipate one annual
increase of £10 in ordinary Salary

18th February 1937

To be allowed to anticipate one
annual increase of $\frac{1}{10}$ in
Ordinary Salary

D. That the undermentioned Clerk be "fired"
in the Chief Accountants Correspondence Office and
granted the special "Office Salary" of £30 per annum,
in the room of [redacted] a Grade II Class 2 Clerk,
who wishes to resume ordinary work:—
[redacted] a Grade II Class 2 Clerk.

All the foregoing appointments, etc., to date from
the 1st March 1937, inclusive.

"E. H. Martin"

Agreed to

The Court agreed thereto

The following Report of the Staff
Committee having been submitted—

The Staff Committee

Report to the Committee of Treasury for submission to
the Court of Directors

That they have had before them at their
meetings on the 29th January and the 3rd and 2nd February
the Annual Reports upon the Permanent and
Auxiliary Staff of the Bank and the Half-yearly
Reports upon Assistants, which are on the whole
Satisfactory.

Report of the
Staff Committee
on the Annual
Reports upon the
Clerical Staff at
the Head Office and
Branches with
recommendations for
the granting of
personal salaries
and gratuities,
etc.

18th February 1937

The Reports upon the undermentioned clerks, however, are not entirely satisfactory and the Committee agreed to recommend that action be taken as indicated, viz:-

Accountants' Department.

Reports over a number of years have not been entirely satisfactory. To be informed of the nature of his Report. Promotion to Grade II Class 1, due 1st March 1937, to be withheld.

Rather a poor type. To be informed of the nature of his Report. Promotion to Grade II Class 1, due 1st March 1937 to be withheld. A Report to be called for at the end of this month.

General Classification. To be informed of the diligence and accuracy nature of his Report. Promotion to Grade 0 Class 2 Clerk somewhat below the average. Is a man with more than average intelligence but he is not apt to treat bankwork as not of paramount importance. His accuracy and diligence leave much to be desired. I have pointed his deficiencies out to him: he admitted the justice of my reproof and promised to amend his ways.

18th February 1936

[redacted] General Classification To be informed of the
 a Grade II accuracy, appearance and nature of his Report.
 "class 2 clerk bearing, and test Increase in class Salary
 somewhat below the due 1st March 1937, to be
 average. He is careless withheld a Report to be
 and appears to be called for at the end
 slowly and of six months.
 irresponsible

[redacted] General Classification To be informed of the
 a Grade II and accuracy somewhat nature of his Report.
 "class 3 clerk below the average. Increase in class Salary,
 "definitely shows due 1st March 1937, to be
 "improvement during withheld a Report to
 "last two months" be called for at the end
 "of six months.

Cashiers Department

[redacted] General Classification To be informed of the
 a Grade II appearance and bearing nature of his Report
 "class 1 clerk somewhat below and warned that unless
 "the average his next Report shows
 improvement he may be
 called upon to tender
 his resignation.

Auxiliary male clerks

[redacted] General Classification To be informed of his
 somewhat below the average nature of his Report
 "impunctual: his work which and transferred from
 "consists largely of checking to Lukes Printing Works
 "security documents into to the Accountants
 "and out of strong rooms department with a
 "is unreliable.

1. 18th February 1937

"we has been told that consequent loss of
he will be given a £50 a year special
from Report remuneration.

Permanent Women Clerks

[redacted] General Increase in Salary
Grade II Classification > due 1st March 1937 to be
Class 2 Clerk withheld and to be reformed
that until a better
Classification marking is
obtained further increases
will not be granted.

[redacted] Binders Office: very To be informed of
Grade II Slow in picking up any the nature of her
Class 3 Clerk new work and quite Report and warned
incapable of learning that unless a report
the work of this office to be called for in
Intelligence > 6 months time as
General Card Index: entirely satisfactory
Has failed to qualify in she will not be
the Binders Office and retained in the
on sorting in Canada Service. Increase
office. She has a pronounced in Salary due 1st March
Stutter which is a great 1937 to be withheld
disadvantage in General in the meantime
Card Index where she has
to answer many queries
during the day. She tries
hard and I am prepared
to keep her but I feel
that she would be more
useful in work where

18th February 1937

she has no talking to
do such as in a
Wake office Speech =

[redacted] Law Courts Branch To be informed of the
a Grade II has proved nature of her Report and
class 3 clerk disappointing and warned that unless a Report
the Ledger Section to be called for in 6 months
her fault to have been time, is entirely satisfactory
pointed out to her she will not be retained
but she does not seem in the Service. Increase
capable of great in salary due 1st March 1937
improvement. Economy to be withheld in the
> Intelligence > meantime. To be transferred
to the General Preparation office

[redacted] accuracy > To be informed of the
a Grade II nature of her Report
class 3 clerk and warned that unless
a Report, to be called for
in 6 months time is entirely
satisfactory she will not
be retained in the Service
Increase in salary due
1st March 1937 to be withheld
in the meantime.

[redacted] General Preparation To be informed of the
a Grade II Office: Economy nature of her Report
class 3 clerk intelligent and in my and warned that unless
opinion, could be of a Report, to be called
more value to the for in 6 months time
office with the use is entirely satisfactory
of self-discipline, she will not be retained

18th February 1937

she talks too much in the Service
and carries others to Increase of Salary due
to her 1st March 1937 to be
withheld in the meantime

[redacted]
Class II
Class 3 Clerk

Woman's Branch Accuracy 2 To be informed of
being 2 two bad mistakes the nature of her
in accuracy, for which she Report and warned
was duly reprimanded, that unless a Report
found in her work in the to be called for in 6
early part of the year, 3 months time, is entirely
her mark 2 for Satisfactory she will
accuracy as compared with not be retained in
3 for our average. If her to Service Increase
work continues as at present in Salary due 1st March
she will earn the higher 1937 to be withheld
marking of 3 in my mind in the meantime.
Report. The marking of 2
for accuracy was based on
the fact that on two occasions
last year errors were
discovered by Head Office
in this Clerk's work - one
short (1) in March and
two (10p) 10p over in
April. Taken in conjunction
with her somewhat poor record
of overs and shorts found these
mistakes were considered
sufficiently serious to mark
her accuracy 2 as compared
with 3 and over for our
other Women Clerks.

18th February 1937

That they have also had before them at their meetings on the 3rd and 12th February the Annual Reports upon the Principals, etc. in the Accountants, Teachers and Secretaries' departments and the Agents, etc. which are generally satisfactory.

That they have reviewed the salaries of the heads of departments, etc. and the Principals, Agents, etc. and recommend that the following increases of Salary and Gratuities be granted.

[redacted] To be granted
Assistant Chief additional Personal Pensionable Salary of £150 a year

[redacted] Principal 3's %
Bar Stock Office do £100 a year

[redacted] Principal Transfer
by bus office No I do £100 a year

[redacted] To be granted a
Principal Transfer Personal Pensionable
by bus office No II Salary of £100 a year

[redacted] To be granted a
Assistant Principal Personal Pensionable
Quarters Preparation Salary of £50 a year
Office.

18th February 1937

██████████ To be granted a
Deputy Chief Personal Pensionable
Cashier Salary of £250 a year

██████████ To be granted
Assistant Chief Additional Personal
Cashier Pensionable Salary of £150 a year

██████████ Deputy Principal
Drawing Office do. £50 a year

██████████ To be granted a
Assistant Principal Personal Pensionable
Dividend Pay and Salary of £50 a year
Leas Office

██████████ To be granted a
Superannuating Personal Pensionable
Deputy Principal Secretary's Office Salary of £100 a year

██████████ To be granted a
Deputy Chief of Personal Non-Pensionable
Establishment Salary of £200 a year

██████████ To be granted a
Assistant Chief Personal Pensionable
of Establishment Salary of £150 a year

February 1939

[redacted]	To be granted	
Chief Clerk, Law Court Branch	Additional Personal Pensionable Salary of	£50 a year
[redacted]	To be granted a	
Superintendent of Women Clerks	Personal Pensionable Salary of	£150 a year
[redacted]		
Deputy Superintendent of Women Clerks	do	£100 a year
[redacted]		
a Principal Clerk	do	£10 a year
[redacted]		
a Grade 5 Clerk Clerk (Laid)	do	£10 a year
[redacted]	To be granted a	
Deputy Principal Bank, Clerk Office	Gratuity of	£50
[redacted]		
a Grade 5 Clerk Clerk Accountants Department	do	£10
[redacted]		
a Grade 1 Division Clerk Chief Cashier's Office	do	£100

18th February 1937

[redacted] To be granted a
 Principal Foreign Exchange Section
 Chief Cashiers Office Opportunity of £250
 2

[redacted] a To be granted a
 Deputy Principal Cashiers Department Opportunity of £100
 2

[redacted]
 Deputy Principal
 In-Tellers Office do £50
 2

[redacted]
 a Grade 2 Division 2
 Clerk Cashiers Department do £75
 2

[redacted]
 a Grade 1 Division 2
 Clerk Cashiers Department do £50
 2

[redacted]
 a Grade 2 Class 1
 Clerk Cashiers Department do £75
 2

[redacted]
 a Grade 2 Class 2
 Clerk Cashiers Department do £25
 2

18th February 1933

[redacted] To be granted a
 Deputy Chief of the Gratuity of £250
 Overseas and Foreign
 Department

[redacted] do £100
 a Grade 2 Class 2
 Clerk in Overseas
 and Foreign Department

E. F. Goldbold To be granted a
 an Adviser Gratuity of £350

[redacted] To be granted a
 Deputy Principal Gratuity of £100
 Economics & Statistics
 Section, Secretary Office

[redacted] To be granted a
 a Grade 2 Class 2 Gratuity of £20
 Clerk Secretary Office

[redacted] To be granted a
 Agent Law Gratuity of £150
 Courts Branch

[redacted] To be granted a
 a Principal Clerk Gratuity of £25

[redacted] a Principal Typist do £20

18th February 1937

[redacted] to be granted a
 principal typist £120

[redacted] do £10

[redacted] do £10

see the foregoing increases of salary to date
 from the 1st March 1937 inclusive.

G. H. Martin.

12th February 1937.

Approved

The Court approved thereof.

Minute of the
 Staff Committee
 recommending
 appointments, etc
 with a report
 concerning the class
 salaries of Grade I
 Division 2 Women
 Clerks and Typists.

The following Minute of the
 Staff Committee having been read

Staff Committee
 12th February 1937

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors -

A That the following appointments be made -

In the Overseas and Foreign Department

18th February 1937

[redacted] assistants to the Chief of the Department to be Assistant Chiefs of the Department, each with a Salary of £1,200 a year. Quanton to be allowed to retain his present Personal Pensionable Salary of £100 a year

The foregoing appointments to date from the 1st March 1937 inclusive.

Consequent upon the retirement of William Wood, a Cashier—

In the Treasury—

[redacted] a Sub-Cashier, to be a Cashier a Grade I Division 2 Clerk in the Cashiers Department, to be a Sub-Cashier

In the Cashiers Department

[redacted] a Grade II Class 1 Clerk, to be a Grade I Division 2 Clerk

at the Liverpool Branch

[redacted] a Grade II Class 3 Clerk in the Cashiers Department and Branches, to be a Grade II Class 3 Clerk

at the Leeds Branch

[redacted] a Grade II Class 3 Clerk in the Cashiers Department and Branches, to be a Grade II Class 3 Clerk

1 12th February 1937

In the Branch Banks Office, consequent upon the retirement on the 17th February next of T. H. Howell Senior Messenger -

[redacted] 2nd Messenger, to be 1st Messenger with the wages of 3/10 a week attaching to office

3 That [redacted], a Probationary Women Clerk (Birmingham), whose reports are satisfactory and who has been passed by the Bank Medical Officer as eligible for the service of the Bank be appointed to the Permanent Staff in accordance with the Regulations in force as from the 26th January 1937

6 That having regard to the nature of the work performed by Miss [redacted] a Woman Clerk attached to the Economics and Statistics Section of the Secretary's Office, her allowance of annual Governor's Leave be increased from 27 working days to 30 working days - the scale at present enjoyed by Principal Clerks and Typists - as from the 1st January 1937

8 That gratuities amounting in the aggregate to £160, be paid to the undermentioned members of the Administrative Staff for whom no rates of payment for overtime have been laid down, in recognition of the extra work performed by them since the 1st March 1936, viz: -

[redacted] Principal Colonial Office £15

[redacted] Deputy Principal Colonial Office £10

18th February 1937

[redacted] Deputy Principal, 3½% War Stock Office	£10
[redacted] Principal, Student Preparation Office	£5
[redacted] Deputy Principal, Student Preparation Office	£5
[redacted] Assistant Principal, Student Preparation Office	£5
[redacted] a Librarian	£15
[redacted] Principal, Bullion Office	£25
[redacted] Deputy Principal, Bullion Office	£10
[redacted] Assistant Principal, Bullion Office	£25
[redacted] Deputy Principal, Student Pay Loans Office	£15
[redacted] Assistant Principal, Student Pay Loans Office	£15
[redacted] Assistant Principal, Student Pay Loans Office	£5

The Committee also report that they have considered the 1936 Classification Scheme in so far as it affects the class Salaries of Grade I Division 2 Women Clerks and Typists and Principal Clerks and Typists. As regards Grade I Division 2 Women Clerks and Typists, the position is as follows:-

Under the Scheme a Grade I Division 3 Clerk/Typist receives a maximum class Salary of £30 a year and on promotion to Grade I Division 2 receives a class Salary of £35 a year rising by annual increments of £5 to a maximum of £60 a year.

18th February 1937

It has been represented to the Committee that the immediate increase of £5 in Class Salary on promotion from Grade I Division 3 to Grade I Division 2 is not a sufficient reward for the additional responsibilities assumed.

After consultation with the available members of the Special Committee appointed to examine questions affecting the Clerical Staff, and after consideration of various proposals, the Staff Committee now recommend that, as from the 1st March 1937, Clerks on appointment to Grade I Division 2 should receive a minimum Class Salary of £50 a year rising by annual increments of £5 to a maximum of £70 a year; they further recommend that the proposed scale of Class Salaries be made applicable to those already in this Division.

In so far as Principal Clerks and Typists are concerned, the Committee are of opinion that the existing Class Salary, namely, £110 per annum on appointment rising by annual increments of £5 to a maximum of £135 per annum, is adequate and they do not suggest any change in this respect.

The present Class Salaries of women Clerks in Grade I are set out below together with the proposal as it affects the rank of 2nd Division Clerks and Typists -

	1936 Scheme	Proposed	
	£	£	
Division 3	10	10	} No change
	15	15	
	20	20	
	25	25	
	30	30	

18th February, 1937

	1936 Scheme	Proposed	
Division 2	35	50	
"	40	55	
"	45	60	
"	50	65	
"	55	70	
"	60		
Principal Clerks	110	110	} No change
and Typists	115	115	
"	120	120	
"	125	125	
"	130	130	
"	135	135	

Note: The maximum cost to the Bank of adopting this proposal would be £300 a year in 1937 decreasing to £280 a year in 1942.

G. H. Martin

agreed to

The Court agreed thereto.

Report of the Staff Committee with recommendations regarding the Rules and Orders for Clerks, etc.

The following Report of the Staff Committee having been submitted-

The Staff Committee Report to the Committee of Treasurers for submission to the Court of Directors-

That at their recent meetings they have considered the Rules and Orders for Clerks which were last revised in October 1932. The Committee are of opinion that the time is opportune for a revision.

18th February 1937

of these Rules and as a result of their consideration and after consultation with the Heads of Departments, they recommend that the Rules in the form set out in appendix A be adopted and that they be reprinted to come into force on the 1st March 1937.

Apart from a number of alterations in drafting, the Committee's main proposals are as follows:—

1. The inclusion before Rule 1 of the following paragraphs—

"all Clerks are required to have a detailed knowledge of the following Rules and Orders. The excuse of ignorance will not be accepted.

Any infraction of these Rules and Orders will render a Clerk liable to disciplinary action which in some cases will involve immediate dismissal"

2. Rule 8: The inclusion of the instructions regarding infectious diseases hitherto circulated in a separate form.

3. Rule 14: "A new Rule relating to the opening of accounts in the Drawing Office and prohibiting Clerks from obtaining accommodation either directly or indirectly from any Bank by means of an advance or an overdraft which is not fully secured.

4. Rule 18: Betting, etc - the insertion of the following penalty clause at the end of this Rule—
"any infraction of this Rule renders a Clerk liable to immediate dismissal"

5. Rule 22: The insertion of—

(i) The following paragraph—

a Clerk shall not seek to profit himself financially or otherwise, by making use,

18th February 1927

either directly or indirectly, of information acquired by him in the course of his duties.

2. The following penalty clause at the end of this Rule -

"any infraction of this Rule renders a Clerk liable to instant dismissal"

If these proposals are adopted, the Committee further recommend -

1. That consequent upon the inclusion in Rule 22 of the clause quoted in paragraph 5 section (1) above, the Orders of Court of the 22nd February and the 22nd March 1894 be rescinded; these orders, in revising the salaries of certain High officials of the Bank, recommended inter alia that such officials should be forbidden absolutely to apply for or to accept any allotment of Stock or Bonds, by whomsoever issued.

2. That the Governor's Charge to Clerks on their appointment to the Permanent Staff be amended to include a warning regarding section (1) of paragraph 5 above and against Betting, Gambling or Speculation (See Appendix B).

3. That the Declaration of Secrecy be re-drafted and also that section (1) of paragraph 5 above be included therein (See Appendix C).

Further that the Declaration in its new form be signed by the existing

18th February 1937

advisers to the Governors, by those who may hereafter be appointed to such posts and by every new entrant to the Permanent Staff.

That the Rules and Orders for the Permanent Clerks & Clerks and Auxiliary Clerks also be revised and reprinted to bring them into line with those recommended for adoption in respect of the Permanent Male Clerical Staff (See Appendices D, E and F.)

In conclusion, the Committee wish to say that it has been represented to them that in certain cases in the past a penalty clause of a more flexible nature than that at present attaching to Rule 17, whereby any clerk entering into Bill transactions or having dealings with professional moneylenders is instantly dismissed with the consequent loss of any claim to consideration for a pension, might have had the effect of causing such cases to be brought to light at an earlier stage. After full consideration, however, the Committee feel that any alteration in this clause would not be in the best interests either of the Bank or of the staff and they cannot see their way to recommend any amendment therein. Moreover, the Committee wish to point out that there is nothing in the clause to preclude the Board from granting a subsistence allowance in exceptional cases where long service and good reports warrant such consideration.

L. H. Martin

12th February 1937

18th February 1937
 Consideration
 postponed.

Consideration thereof was
 postponed until next Thursday.

Report of the
 Committee on St. Luke's
 on the Annual
 Reports upon the
 Administration
 and Permanent
 Clerical Staff at
 St. Luke's Printing
 Works, with
 recommendations
 for promotions
 under the 1936 Scheme
 of Salaries and
 for the granting
 of personal
 salaries

The following Report of the
 Committee on St. Luke's having been
 submitted -

The Committee on St. Luke's
 Reports to the Committee of Enquiry for submission
 to the Board of Directors

That they have had before them
 the annual reports upon the Administrative
 Staff of the Printing Section the Secretary and
 Accounts Office and the Security Paper Store,
 together with those upon the Permanent Clerical
 Staff at St. Luke's Printing Works, all of which
 they have found satisfactory.

The Committee recommend
 that the undermentioned clerks who
 have reached the maximum class salary in
 their class and whose Reports are entirely satisfactory
 be promoted in accordance with the 1936 Classification
 Scheme -

In the Security Paper Store -

[redacted]	} Grade II class 2 clerks to be
and [redacted]	
[redacted]	} Grade I class 1 clerk

B. That the undermentioned clerks be
 granted special promotion -

18th February 1937

In the Security Paper Store

	}	Grade 1 Supervisor & Clerks
and		& Co
	}	Grade 1 Supervisor & Clerks

C. That -

S. B. Chamberlain, be granted a Personal Pensionable
the General Works Salary of £500 a year and that he
manager relinquish £250 of his Personal
non-Pensionable salary of
£450 a year

That increases of salary as
indicated be granted to the undermentioned
members of the Administrative Staff of the
Security Paper Store -

	Additional Personal Pensionable
Supervisor	salary of £100 a year
	Personal Pensionable salary of
Deputy Supervisor	£50 a year
	Personal Pensionable salary of
Assistant Supervisor	£50 a year

All the foregoing promotions and increases
of salary to date from the 1st March 1937
inclusive

A. Whitworth

5th February 1937

Staff Committee

12th February 1937

It was agreed to concur in the
foregoing recommendations

L. H. Martin

18th February 1937

254

approved.

The Court approved thereof

Ordered

That the salaries of the clerks etc. be advanced from the 1st March as shown on the accompanying list

 a Woman clerk, had leave at her request to quit the service of the Bank on the 12th March.

[Signature]
2007

A Court of Directors at the Bank.

on Thursday, the 25th February 1937.

Present:—

The Rt Hon Montagu Collet Norman, D.S.O. Governor.
 Basil Gye Catterns Esq. Deputy Governor

Dallas Gerald Mercer Bernard Esq.	Lord Hyndley
George Macaulay Booth, Esq.	The Hon. Roland Dudley Hilton, D.S.O.
Patrick Ashley Cooper, Esq.	Cecil Lubbock, Esq.
Sir Andrew Cal Duncan	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone, Esq.	Sir Josiah Charles Stamp, G.C.B., G.C.S.I.
John Coldbrook Henbury-Williams	Frank Cyril Marks, Esq.
Edward Holland-Martin Esq.	Arthur Whitworth Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc, was read.

25th February 1937
 minute of the
 Committee of Treasury
 recommending
 the granting of
 two pensions

The following Minute of the
 Committee of Treasury having been
 read -

" Committee of Treasury
 " 20th February 1937

" It was agreed to recommend to the Board
 of Directors that pensions be granted in accordance with
 the scale and under the provisions of the Trust deed
 of the Superannuation Fund to -

" B. F. L. Smith an Auxiliary Clerk: age 65 years
 " on the 8th March next: service 18
 " years: £162 a year from the
 " 7th March next inclusive

" E. W. Halkay an Auxiliary Woman Clerk: age
 " 50 years on the 10th March next:
 " service 17 years: £68 a year from
 " the 11th March next inclusive

agreed to

The Court agreed thereto

minute of the
 Committee of Treasury
 recommending
 the granting of
 a donation

The following Minute of the
 Committee of Treasury having been
 read -

" Committee of Treasury
 " 20th February 1937

" It was agreed to recommend to the Court

25th February 1937

of Directors that a donation of £50 be made to
the British Empire League.

Agreed to

The Court agreed thereto.

The appointment of six
Probationary Women Clerks was
reported.

The Report of the Staff
Committee with recommendations
regarding the Rules and Orders for
Clerks etc consideration of which was
postponed by the Court last week, was
again submitted and approved as
amended.

Reports were laid before the
Court from Mr Martin and Mr Bernard
stating that they had visited the
Manchester and Liverpool Branches.

The following Women Clerks
had leave at their request to quit the
service of the Bank -



on the 19th March.

on the 18th March.

on the 25th March.

25th February 1937

The annual statement of Accounts of the Bank Provident Society for the year ended the 30th November 1936 was laid before the Court.

An estimate of the Banks profits for the current half-year was submitted.

The Governor again brought before the Court a Minute of the Committee of Treasury dated the 10th February 1937 recommending that invitations be extended to Mr John Martin and Mr Evelyn James Bunbury to allow their names to be submitted to the Proprietors in due course to fill the vacancies on the Court consequent upon the retirement of Mr Goschen and the impending retirement of Mr Blegg.

The Court agreed thereto.

Agreed to



A Court of Directors at the Bank.

on Thursday, the 4th March 1937.

Present:-

The Rt Hon. Montagu Collett Norman, P. L. C. Governor.
 Basil Gage Cattermole Esq. Deputy Governor.

Collet Gerald Henry Bernard Esq.	Lord Hyndley.
George McCaulay Esq.	Cecil Lubbock Esq.
Patrick Ashley Cooper Esq.	Sir Edward Robert Peacock, G. C. B.
Sir Andrew Mac Lennan	The Hon. Alexander Shaw
Albert Charles Gladstone Esq.	Sir Josiah Charles Stamp, G. C. B., G. C. S. I.
Charles Jocelyn Hambro Esq.	Walter Kennedy Whigham Esq.
John Goldbraun Harbury Williams Esq.	Arthur Whitworth Esq.

The proceedings of the last
 Court were read

The Weekly Statement of
 Discounts and Advances granted to
 Bill Brokers, etc. was read.

15th March 1937
 minute of the
 Committee of Treasury
 recommending
 the appointment
 of a Special
 Committee

The following Minute of the
 Committee of Treasury, having been
 read -

Committee of Treasury,
 30th March 1937

Branch Premises

It was agreed to recommend to the Board of
 Directors that a Special Committee constituted as follows -

Mr. Tolson (Chairman)

Mr. Holland-Martin

Mr. Bevard

Mr. Harbony-Williams

with Mr. [redacted] as Secretary

to be appointed to consider and report to the Board of
 Directors as to -

- (1) The proper protection of the Bank's Branch premises
 "out of business hours and the general
 "durability, or otherwise, of resident
 "agents and sub-agents
- (2) The accommodation necessary to perform
 "adequately the present functions of the
 "Branches and the manner in which
 "future developments are likely to affect
 "the accommodation required
- (3) Whether any alterations in the present buildings
 "are advisable and whether this should be
 "met by -
 - (a) Alteration and reconditioning, or
 - (b) Rebuilding either on the existing or
 "some other, available site
 "and generally to consider and report upon
 any

17th March 1937.

"any other matters affecting the Branches."

Agreed to

The Court agreed thereto.

minute of the
Committee of Treasury
recommending
that Mr. Hanbury-Williams
be appointed to visit
the Leeds and Hull
Branches, jointly
with Mr. Martin,
in the room of
Mr. Cadbury.

The following Minute of the
Committee of Treasury having
been read-

Committee of Treasury
3rd March 1937.

"It was agreed to recommend to the
Court of Directors that Mr. Hanbury-Williams
be appointed to visit the Leeds and Hull
Branches, jointly with Mr. Martin, in the
room of Mr. Cadbury who is precluded from
so doing on account of an accident"

Agreed to

The Court agreed thereto.

minute of the
Committee of Treasury
in regard to the
Forbanks Sports
Club.

The following Minute of the
Committee of Treasury having been
read-

Committee of Treasury
3rd March 1937.

"The Committee had before them a
letter from Mr. Stanley Christopherson, Deputy
Chairman of the Midland Bank Ltd. and a

4th March 1937.

Trustees of the Yorkbanks Sports Club, with a proposal for the drawing up of a deed appointing the Midland Bank Executors and Trustees Company Ltd. as Trustees to hold the Yorkbanks Sports Club ground on behalf of the Member Banks.

It was agreed to recommend to the Court of Directors that consent be given in principle to the arrangement thus suggested; further that Mr. Mantin be invited to represent the bank as a Vice-President of the Yorkbanks Sports Club in the rooms of Mr. Legg, whose name at present appears as a Trustee.

A draft of the proposed Trust Deed will be submitted to the Bank's Solicitors for approval.

agreed to

The Court agreed thereto.

minute of the
Committee of Treasury
recommending
the granting
of a pension.

The following Minute of the
Committee of Treasury having been
read-

Committee of Treasury,
3rd March 1937.

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to
 G. W. Riley, an auxiliary woman clerk: age 46 years;
 service 21 years, $\frac{1}{2}$ 84 a year from
 the 1st April next inclusive.

4th March 1937
agreed to

Report of the
Staff Committee
in regard to
Miss [redacted]

The Court agreed thereto.

The following Report of the
Staff Committee having been submitted

"The Staff Committee

Report to the Committee of Treasury for
submission to the Board of Directors -

"That they have again considered the
circumstances affecting Miss [redacted] arising
out of the dismissal from the service on the
12th August last of her father [redacted]
formerly [redacted]

"Under an Order of Board of the 17th
September 1936 Miss [redacted] was granted an
allowance of £2 a week for a period of
six months - expiring on the 20th March next -
to enable her to reside [redacted] whilst on
her present employment and to give her an
opportunity of obtaining another post thereafter.

"As the result of recent enquiries it
appears that Miss [redacted] is not yet in a
position to support herself although she is
hoping to obtain a better position in the
near future.

"In all the circumstances the

4th March 1937.

Committee recommend that in the meantime the allowance to her be continued for a further period of six months at the reduced rate of £1 per week; the first payment under the proposed new scale to be made in respect of the week ending the 27th March 1937.

-G. H. Martin

25th February 1937.

approved.

The Court approved thereof

Arrangements for the Presentation on the 25th March of the Address of the Governor and Company of the Bank of England to His Majesty the King upon the occasion of His Accession having been submitted

It was Resolved

That the Deputation from the Bank be composed of the following Members of the Court -

The Governor

Sir Alan Anderson

Mr. Fiakes

Mr. Bernard.

The following Women Clerks

4th March 1937.

had leave at their request to quit
the service of the Bank-



} on the 31st March
on the 1st April

[Handwritten signature]
5/37

A Court of Directors at the Bank.

on Thursday, the 11th March 1937.

Present:—

The Rt. Hon. Montagu Collet Norman, D. S. O. Governor.
Basil Lyne Batters, Esq. Deputy Governor.

Dallas Gerald Mercer Bernard, Esq.	Lord Hyndley.
George Macaulay Booth, Esq.	Sir Robert Holesworth, ^{of B. & L.} Kinderley
Laurence John Cadbury, Esq.	Cecil Lubbock, Esq.
Sir Andrew Rae Duncan.	Sir Edward Robert Peacock, C. B. & Co.
Albert Charles Cladstone, Esq.	Sir Josiah Charles Stamp, C. B. & Co.
Charles Evelyn Hambro, Esq.	Walter Kennedy, Whigham, Esq.
John Goldbrook Hambury-Williams, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

11th March 1937
 minute of the
 Committee of Treasury
 recommending
 the granting of
 a donation.

The following Minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 10th March 1937

It was agreed to recommend to the
 Court of Directors that the Agent of the Birmingham
 Branch be authorised to make a donation of 50
 guineas in response to an appeal on behalf of
 the Royal Infirmary Hospital, Birmingham.

Agreed to

The Court agreed thereto.

The appointment of six
 Probationary Women Clerks was
 reported.

The following Women Clerks
 had leave at their request to quit the
 service of the Bank -



on the 5th April
 on the 6th April
 on the 8th April
 on the 9th April

Permission was granted for
 the Governor of the Bank of England

11th March, 1937

for the time being or his nominee to serve as a member of the Board of Advisers of the Price Chair of International Economics at Chatham House.

The Annual Reports on the Samaritan Fund, the Clerks Guarantee Fund and the Special Pensions Reserve Fund were laid before the Court.

The half-yearly Accounts of St Lukes Printing Works and of the Works Department were laid before the Court.

The Accounts of the Bank for the half-year ended the 28th February 1937 were laid before the Court together with the following Minute of the Committee of Treasury—

Minute of the Committee of Treasury recommending a dividend on Bank Stocks.

Committee of Treasury,
10th March 1937

Resolved

That having examined the state of the Banks accounts, the Committee are of opinion that it will be desirable to recommend to the General Court on the 18th instant

That a half-yearly dividend of interest and profits be made on the 5th April next of 26 per cent less Income Tax.

consideration of which was postponed until next Thursday.

consideration postponed.

A Court of Directors at the Bank.

on Thursday, the 13th March 1937.

Present:-

The Rt Hon Montagu Collett Norman, D.S.O. Governor.
Baill Gage Esq. Esq. Deputy Governor.

Sir Alan Garrett Anderson, G.B.E., M.P.	Sir Robert Millesworth Kenderley, G.B.E.
Dallas Gerald Mercer Bernard Esq.	The Hon Roland Dudley Kitson, D.S.O., M.C.
George Macaulay Booth, Esq.	Geoff Lubbock, Esq.
Laurence John Cadbury, Esq.	Sir Edmund Robert Peacock, G.C.B.
William Henry Clegg, Esq.	Frank Cyril Clarke, Esq.
John Goldbrooke Harbony-Williams, Esq.	Walter Kennedy, W. Higgins, Esq.
Lord Hyndley.	Archibald Kitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

18th March 1937

The Governor again laid before the Court a Minute of the Committee of Treasury of the 10th March recommending a Dividend on Bank Stock, consideration of which was postponed by the last Court

The Court agreed thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Letter from the Chancellor of the Exchequer applying for advances during the ensuing quarter

The following letter from the Chancellor of the Exchequer having been submitted-

"Treasury Chambers,

Whitehall, S.W. 1.

16th March, 1937

"Gentlemen,

I beg to request that you will have the goodness to send your Court to consent to advances during the ensuing quarter such amounts as may from time to time be required for the Public Service at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made either on the credit of Ways and Means under the authority of the Consolidated Fund Act or Appropriation Act, or on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular

18th March 1937

" securities against which the advances shall be made
 " shall be agreed informally on each occasion with
 " the Bank and be notified officially to the Bank
 " without delay by Warrant over the signature of
 " two Lords

I am,

Yours very faithfully,
 " N. Chamberlain

The Governor and Deputy Governor
 Bank of England.

agreed to

The Court agreed thereto

The appointment of four Probationary
 Women Clerks was reported.

minute of the
 Staff Committee
 recommending
 appointments, etc.

The following Minute of the
 Staff Committee having been read-

" Staff Committee

" 12th March 1937

It was agreed to recommend to the
 Committee of Treasury for submission to the Court
 of Directors -

A. That the following appointments be made
 consequent upon the retirement of A. P. Butt, Senior Cashier,

" In the Treasury -

18th March 1937

a Principal in the Cashiers Department
to be Simon Cashier and to return
his Personal Pensionable Salary of
£100 a year

In the Cashiers Department—

Deputy Principal, Twickenham Pay Office
and Loans Office to be a Principal.

In the Twickenham Pay Office and Loans Office—

a Deputy Principal in the Cashiers
Department, to be Deputy Principal.

In the Cashiers Department—

an Assistant Principal, to be a
Deputy Principal

Deputy Chief Clerk in the Chief Cashiers
Office, to be an Assistant Principal

In the Chief Cashiers Office

a Grade I Division Clerk, to be
Deputy Chief Clerk

a Grade I Division Clerk, to be a
Grade I Division Clerk

a Grade II below 3 Clerk in the Cashiers
Department and Branches, to be Grade
II below 3 Clerk with seniority next
below B. B. Cohen

Consequent upon the death of Edgar Vivinder,
a Act-Cashier,

In the Treasury—

13th March 1939

a Grade I Division Clerk at the
Liverpool Branch, to be a Sub-Clerk
with seniority next below [redacted]

3. That arrangements be made in regard to the
selection of Probationary Mail Clerks in accordance
with the existing Regulations and that -

1. The Governor and Deputy Governor each be
allotted two nominations and each Director one
nomination.
2. Additional nominations not exceeding three
in all be given by the Governor to sons of Clerks
who may be deemed suitable for the Service.

The Committee also report that in connection
with the present expansion of the Defence Forces, eleven
Clerks, aged between 24 and 29 years, ranking as
Paymasters in the Royal Naval Reserve and the
Royal Naval Volunteer Reserve, have been informed
by the Admiralty that they are eligible to volunteer
for permanent service as Paymasters in the Royal Navy;
before appointment to permanent commissions,
however, they would be required to serve a
probationary period of six months.

The Committee realize that in considering
the Admiralty's proposal the Clerks concerned
would be helped by an assurance on the part
of the Bank that those who prove unsuccessful
in obtaining permanent commissions would, in
such an event, be allowed to return to the service
of the Bank; they therefore recommend that those Clerks
who wish to volunteer under this scheme be granted
leave of absence from the Bank without pay for a

18th March 1937

period sufficient to enable them to complete the six months' service on probation; at the expiration of such period those clerks who succeed in obtaining permanent commissions be required to tender their resignations from the service of the Bank, while those who are unsuccessful be granted such further leave of absence without pay as would enable them to return from their naval duties to the Bank.

It appears that the proposal has been considered by some six clerks but that it is unlikely that the offer, which closes on the 1st April 1937, would be accepted by more than two or three.

Cecil Lubbock.

Note

Paymasters: Royal Navy

In view of the fact that the Admiralty's offer closes on the 1st April 1937 and that seniority in the Navy may be determined on the order in which applications are received, the Chief of Establishments has been authorised to inform the Clerks concerned that they are at liberty to accept the offer forthwith on the basis of the recommendations above-mentioned.

C.L.

Agreed to



The Court agreed thereto

A Court of Directors at the Bank.

on Thursday the 25th March 1937.

Present:-

Basil Gage Battersby, Esq. Deputy Governor.

George Macaulay Booth, Esq.	Lucie Lubbock, Esq.
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone, Esq.	The Hon. Alexander Shaw
Edward Holland-Martin, Esq.	Sir Josiah Charles Stamp, G.C.B., G.B.E.
Lord Hindley	James George Weir, Esq., G.M.C., G.B.E.
Sir Robert Molesworth Hindersley	Walter Kennedy Whigham, Esq.
The Hon. Roland Dudley ^{G.B.E.} Kitson, D.S.O., M.C.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc. was read.

25th March 1937

The appointment of nine Probationary Women Clerks was reported.

Reports were laid before the Court from Mr. Martin and Mr. Hanbury-Williams stating that they had visited the Leeds and Hull Branches.

Resolved

That the House List of Governors and Directors for the year ensuing be advertised as usual -

1937

The following is the House List of Governors and Directors of the Bank of England for the year ensuing -

For Governors

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor.
Basil Gage Esq. Esq.	Deputy Governor.

For Directors

Sir Alan Gervest Anderson, C.B.E., M.P.	Sir Robert Hollisworth Kinderley, C.B.E.
Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Hilton, D.S.O., M.C.
George Macaulay Booth, Esq.	Cecil Lubbock, Esq.
Evelyn James Banbury, Esq.	* John Martin Esq.
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, C.B.E.
Patrick Ashley Cooper, Esq.	Lord St. Just
Sir Andrew Rae Duncan	The Hon. Alexander Shaw

25th March 1937

Arthur Charles Lyndstone Esq.	Sir Josiah Charles Stamp, G.C.B., G.C.S.I.
Charles Jocelyn Hambro Esq.	Frank Cyril Marks Esq.
John Coldbrook Hambury-Wilham Esq.	James George Weir Esq. G.C.M.G., G.C.S.I.
Edward Holland-Martin Esq.	Walter Kennedy Wigham Esq.
Lord Hymudley	Arthur Whitworth Esq.

* N.B. The gentlemen against whose names asterisks are placed are new candidates for the Direction.

The Election for the Governor and Deputy Governor will be held at the Bank on Tuesday, the 6th April, and for Directors on Wednesday, the 7th April, from 11. a.m. to 4 p.m.

Minute of the Committee of Treasury with regard to the election of the Committee of Treasury and the appointment of the Standing Committees for the ensuing year.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury
24th March 1937

With reference to the Election of Members of the Committee of Treasury for the ensuing year, it was agreed to recommend to the Court of Directors-

That the Voting Papers be issued on Thursday, 25th March.

That the Voting take place at the Court on the 8th April and that Directors who so desire be allowed to record their votes after making their declaration of office on Wednesday, 7th April.

That the votes be counted after Court on

A Court of Directors at the Bank.

on Thursday, the 1st April 1937.

Present:-

The Rt. Hon. Montagu Collet Norman, ² *Q.C.* Governor.

Dallas Gerald Mercer Bernard Esq.	Sir Robert Holesworth Kinderley, ^{G.B.I.}
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, ^{B.A., M.A.}
Laurence John Badbury, Esq.	Basil Lubbock, Esq.
Sir Andrew Rae Duncan.	The Hon. Alexander Shaw
Albert Charles Gladstone Esq.	Frank Cyril Yanks, Esq.
Edward Holland-Martin Esq.	Walter Kennedy Esq. ^{Esq.}
Lord Styndley	Wetherbitworth, Esq.

The proceedings of the last court were read.

The Weekly Statement of Discounts and Advances granted to Bill Brokers, etc., was read.

1st April 1937
 minute of the
 Committee of Treasury
 recommending
 the granting of
 four pensions.

The following Minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 31st March 1937

It was agreed to recommend to the Court
 of Directors that pensions be granted in accordance
 with the scale and under the provisions of the Trust
 Deed of the Superannuation Fund to -

S. G. Southerden, a Sub-Cashier, age 65 years on the
 19th April: service 45 years.
 £554.3.4 a year from the 20th April
 next inclusive.

F. V. Burgess, an Auxiliary Woman Clerk, age 50
 years on the 7th April: service 18
 years: £72 a year from the 8th
 April next inclusive.

Katherine Keilly, an Auxiliary Woman Clerk, age 50
 years on the 13th April: service 18
 years: £72 a year from the
 14th April next inclusive.

George Staple, a House Porter and Watchman, age
 65 years on the 7th April: service 18
 years: £85.8.4 a year a year
 from the 8th April next inclusive.

Agreed to

The Court agreed thereto.

14th April 1937

The appointment of a Probationary
Woman Clerk was reported.

The following Women Clerks
had leave at their request to quit the
service of the Bank -

- on the 16th April.} on the 30th April.

[Handwritten signature]
1937

