Lf

governors, elected the 5th april 1938.

Declaration made Date before 1938.

The At Hon Montagu bollet norman, Governor \$5.0.

Mr batterns,
as deputy governor
for the preceding
year. 5th april

Basil gage batterns, log.

Mr. norman, as governor for the preceding year, schapil



Directors, elected the 6th april 1938.

Declaration Late made before the 1938.

Lin alan garrett anderson, GBE, M.P. Dallas Gerald Mercer Bernard, Esq. george macaulay Booth, Esq. kameron Fromanteel bobbold, by. Patrick ashley booper, tog. Lord braignyle dir Andrew Rac Duncan, GBE albert thanks gladstone, by tharles focelyn Hambro, Esq. John boldbrook Hanbury Williams, Edward Holland Martin, Esq. dord Hyndley Lin Robert Molesworth Kindersley, The Hon Roland Dudley Kitson, DSO, Mc. becil dubbock, bog. John Martin, Esq. der Otto Ernst Niemeyer, GBE, KCB In Edward Robert Peacock, Gevo Lord It Just. dir Josiah bharles Stamp, GCB, GBE Frank byril Viarks, toq. fames George Weir, Esq, CMG, CBE Walter Kennedy Whigham, 859. arthur Whitworth, bog,

governor governor governor governor Deputy goor Deputy Goot Deputy gov? governor Deputy gov? governor governor governor Deputy gov? Deputy gov? governor Deputy Sour governor governor governor Deputy gov? governor governor governor Deputy goo?

28 april 6th april 6th april 6th april 7th april 30" June Mapril thapul. Mapril 6th april 6th april 6th april 7th april 7dapril 6th april 20" June 6th april. 6th april 6th april 7 haprie 6 thapril 6 april 6th april 13th april

* Created Baron Stamp of Shootlands, in Berthday Honewas fiel June 1938

a bourt of Directors at the Bank on Thursday the 7th april 1935.

Present: -

The Rt. Hon. Montagu bollet Norman, & S.O. governor. Basil Jage batterns, Esq. Deputy Jovernor.

er

Jen

Dallas gerald Mercer Bernard, Sir Robert Molesworth Kindersley, The Hon Roland Endley Kitson, Mr. george macaulay Booth, Esq. bameron Fromanteel boboold, becil dubbock, by. Patrick ashley booper, 659. Sir Otto Ernst Niemeyer, GBE, KCB dir andrew Rae Duncan, GBE. Sir Edward Robert Peacock, gevo. albert Charles Gladstone, Esq. Lin Josiah Charles Stamp, 90B, 9BE Charles Joselyn Hambro, Esq Frank tyril Tiarks, Esq. John boldbrook Hanbury Williams, James George Weir, baq, CMG, Edward Holland martin, Bog. dord Hyndley Walter Kennedy Whigham, Esq.

The proceedings of the last bourt were read.

74 april 1938.

The 7th and 12th By-daws were read as usual.

The Regulations affecting the general bonduct of Business at the Head Office and Branches and those relating to the Internal administration of the Bank were approved.

hetter from Mesons. Freshfields, Reese and Munns with five engrossments of an agreement relating to a building to be erected in Old Jewry and gresham Street.

The following letter from mesors Freshfields, Leese & Munns having been submitted_

" New Bank Buildings,

"31, Old Jewry, dondow, Ecz.

"30th March 1938

"Dear Sir,

"Old Jewry Premises.

"Building Rights agreement by the Bank and the "burnissioners of it m works with the owners and "lessees of the site of Mos. 25, 24 and 25 Old fewry and "Nos. 62, by and 66 gresham derect in respect of the "building proposed to be erected on that site."

"These prints embody the terms which, with "the plans attached to the documents, have been "approved by the Bank and they have been executed "by all the other parties. We can advise that they "are in a form proper to be sealed by the Bank"

Will

7th april 1938.

"Will you please have each of the engrossments "sealed by the Bank and also have the plans which are "attached signed on behalf of the Bank and then "return the documents to us.

"we will then proceed to complete the "matter and collect the face the amount which is "payable under the agreement to the Bank.

"yours faithfully,

"Treshfields, Leese + Munns.

"The threef of Establishments,
"Bank of England, & C. 2."

approved

The bourt approved thereof and

Ordered

That the documents in question be sealed with the bommon Seal of the Bank.

The appointment of five Probationary Women blerks was reported. 7th april 1938

leave at her request to quit the service of the Bank on the 5th may.

Minute of the bonnettee of Treasury recommending the granting of a pension.

The following Minute of the bommittee of Treasury having been read

"bommittee of Treasury, "box april 1938

"bourt of Directors that a pension be granted in "accordance with the scale and under the "provisions of the Trust Deed of the Superannuation" Bund to_

"Thomas Watts, a Temporary Oddman: age 65 years on "the 3rd april 1956: service 18 years:

"\$31.8.8 a year from the 4th april 1938 "inclusive."

agreed to

The bourt agreed thereto.

minute of the bommette of Treasury regarding the proposed extension of the Bank of lingland blub.

The following Minute of the bommittee of Treasury having been read

"lommittee of Treasury,

Tollowing upon the acquisition by

yet april 1958

"building lease of for the bank, of a 99 years"

"building lease of for the "purpose of extending the accommodation of the bank "of England blub, it was agreed to recommend to the "bourt of directors that in accordance with a request "received from the special "bount the 21st October 1957 be requested to advise "the bourt of the 21st October 1957 be requested to advise "the bourt of directors, through the bountitee of "Treasury, and to implement decisions of the bourt," in regard to all necessary arrangements in "connection with the rebuilding or extension of "the existing blub premises.

"The special bonnettee to act in "collaboration with as regards "these arrangements."

agreed to.

The bourt agreed thereto

Pursuant to an Order of bourt of the 24th March voting took place for the Election of Directors to serve on the bommittee of Treasury for the ensuing year.

Permission was granted to Mr. Hanbury Williams to join the Board of the Sa agricola Industriale per la Produzione Italiana di bellulosa.

20 M

A Court of Directors at the Bank on Thursday, the 14th April 1938.

Present:

The Rt Hon Montagu Collet Norman DIO Governor Basil Gage Catterns Esq. Deputy Governor

Dallas Gerald Mercer Bernard & Sur Robert Molesworth Kindersley, George Macaulay Booth, & The Mon. Roland Dudley Kitson Cameron Fromantiel Cobbotd, & Vicul Lubbock & g. Datrick Ashley Cooper, & sa Sir Otto Ernst Niemeyer, GBE, Sir Andrew Rae Duncan, GBC Sir Edward Robert Peacock, Albert Charles Gladstone, & Lord St. Just Charles Gladstone, & Lord St. Just Charles Gocelyn Hambro, & Say Walter Kennedy Whigham, & & Colward Holland - Martin, & Say Arthur Whilworth, & Say

bourt were read. The last

It was reported that the following had been elected Nembers of the Committee of Treasury for the current year-

Lord St. Just
Mr. Whigham
Mr. Gladstone
Sir Josiah Stamp
Sir Indrew Duncan
Sir Edward Peacock
Lord Hyndley.

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity, was laid before the bourt.

The appointment of six Probationary Homen blerks was reported.

Mr Holland-Martin reported that, following on the Order of Court of the The April, the Common Seal was affixed that day in the presence of Mr. Weir, Sir Otto Niemeyer and himself to five ingrossments of an agreement relating to a building to be erected in Old Jewry

14th April 1938 and Gresham Street.

had leave at her request to quit the Service of the Bank on the 12 May.

Minute of the bommittee of Treasury recommending the granting of three pensions, two allowances and the making of a grant to a dependent.

Minute of the Sommittee of Treasury having been read-

"bommuter of Freasury"
"15th April 1955

"Directors that, in accordance with the state and "ander the provisions of the Trust Deed of the "Superannuation Junds:

"Fensions be granted to-

"W.R. Betcher,

a Graden Class 2 Clerk at the "Law Courts Branch: age 31 years: who, in the "service 12 years: who, in the "opinion of the Bank medical Office, is write for further service: [42 a year from the "gto) why 1938 in cursive.

"S. E. Burn side (Mis)

a Charwoman at the Liverpoot Branch: "age to years: service 37 years: who, "in the open on of the Agent, is "unsuitable for further service:

Minute of the tollowing Minute of the bommittee of Treasury having been

H

0

14th Africal 1938
Accommending that
the Agent at the
Manchester Branch
be authorised to
participate in a
guarantee fund
for the Manchester
Historical Pageant.

read -

bommittee of Treasury
"13" April 1938

"Directors that the Agent at the hanchester Branch "be anthorised to participate to the extent of \$100 "in a guaranter Jund for the hanchester Historical "Pageant to be held in June and July this year.

Agreed to

The Court agreed thereto.

Minute of the bommettee of Treasury recommending that the Hutt Branch be closed and that a new Branch be opened at Jouthampton.

Committee of Treasury having been read-

"bommittee of Treasury" "13" April 1938

"Directors -

"date as may be found convenient and that the disposal of the premises be left in the hands of "the Governors

"Touthampton and that the Special Committee on "Branch Premises appointed by the Court of the "21 th October 1937 be asked to advise the Court as

14 April 1938

"early as possible through the Committee of Ireasury regarding the necessary arrangements for the acquisition of a suitable site and for the construction of Branch "premises"

Agreed to

The Court agreed thereto

Minute of the bommittee of Training recommending the appointment of bommittees, etc., for the current year.

The following Minute of the Committee of Treasury having been read-

"bommittee of Treasury" 13" April 1938

"The was agreed to recommend to the Court of "Derectors that the following Committees, etc., be appointed "for the current year, vize:-

Committee on Advances and Discounts.

"he Hanbury brilliams
"Les Otto Niemeyet

"her Hothard-hartin
"her Lubbock
"her Bernard
"her Bernard
"her John hartin
"her John hartin
"Lis Otto Niemeyer
"her Colbold

14" April 1938

Commettee on It Lake !

"her Whitworth

"her Holland- hartin

"her Bernard

"her Hanbury Williams

" his Caldelel.

"Audit Committee

"her Kitson

" hr. Cooper

- Lis Otto Niemeyes

"her Cabbold

"Committee to consider the Courities of certain Jundo

"his . Whigham

"her Hamber

"her Cobbald

"Committee on the Permanent Control of Expendeline

"Lord Hyndley

"Lord Craignifle

" his Holland - harlin

" Lis Otto Niemeyer

"Special Committee on the Rebuilding of the Bank

"has Booth

"her Gladstone

" has Holland- hartin

"her beer

Special Committee on Branch Premises ele.

"her Kitson

"he Halland- martin

"his Bernard.

"Visits to the Branches

"hanchester and Liverpool

"hir Gladstone "Sir Otto Niemeyer

Birmingham Lio Robert Mintersley her Cobbold.

"Mewcastle "Lood Craignifle "ms Cobbold

"he Teachs"
"he John martin

Bristol and Plymouth.

"Law Courts." his John martin.

Agreed to

The bourt agreed thereto.

Minute of the bommittee of Treasury bomm with regard to the appointment of Executive

The following Minute of the Committee of Treasury having been read-

"Sommittee of Treasury "13" April 1938 14th April 1938
Directors and the
remuneration of
Members of the
Court whose
exclusive services
are engaged by
the Court.

"It was agreed to recommend to the laut of "Directors

- "at the rate of \$3.500 a year from the 1st harch to the b" april 1938 inclusive, in respect of his "services as an Executive Director for that period
- 2. "That his. E. Holland harlin, dis O. E. Niemeyer and "his. C. F. Cobbold he appointed Executive "Directors for the current year;
 "and
- 3. That the following proposals be adopted for "the payment of special remuneration; in "addition to their normal fees, to hembers "of the Court whose exclusive services are engaged by the Court -
 - (a) "her. B. G. Catterns, the Deputy Governor:
 "to be paid at the rate of £5.000 a year "from the 1st harch 1938 in charge.
 - (6) "her & Holland-harten:
 "to be paid at the rate of £ 4.500 argear
 "from the 1st harch 1938 inchience.
 - "to be paid at the rate of \$6.500 ayear "from the 7th april 1938 inchieve
 - "to be paid at the rate of \$3.500) a year "from the 7th april 1938 metures.

A Court of Directors at the Bank. on Thursday, the 21st April 1938.

Present

The Rt. Hon Montagu bollet Norman, DSO Governor

Lattas Gerald Mercer Bernard by becil Lubbock, Esq bameron Tromanteel bobbold, Esq. Sir Otto Ernst Niemeyer, G.B., 1666 Sir Indiew Rae Quncan, G.B. & Sir Edward Robert Peacock, G.b. 40 bharles Jocelyn Mambro, Esq. Lord St. Just John boldbrook Hanbury Williams Sir Joseah Charles Stamp, G.B., Edward Holland-Martin, Esq. Walter Kennedy Whigham, Esq. Sir Robert Molesworth Kindersley, The Hon Roland Dudley Kitson, Arthur Whetworth, Esq.

Court were read.

17

21 st April 1938

Minute of the

Committee of Treasury

recommending

that a grant be

made from the Special Pensions Keserve Tund to

three bunbury in respect of his services as an Advisor to the

Agreed to

The following Minute of the Committee of Treasury having been read-

"bommittee of Treasury "20" april 1938

"It was agreed to recommend to the Court of Directors that, under the prosisions of the Order of Court of the be December 1928, a grant of \$1000 be made from the special Pensions here we during "to his & J. Bunbary in respect of the period during which he occupied the post of an advise o to the Bovernors."

The Court agreed thereto.

The following Women Glerks had leave at their request to quit the service of the Bank-

> on the 19" May on the 19" May on the 20" May

Mary Const

a bourt of Directors at the Bank on Phursday, the 28th April 1938.

Present:

the same deposits, to extreme said the best desired.

The Rt. Hon. Montagu bollet norman, D.S.O. Governor.

Lir Alan Garrete Anderson, GBE, MP. In Robert Molesworth Kindersley, GBE, MD. Dallas Gerald Mercer Bernard, tog The Hon Roland Dudley Kitson, DSO, MC Bameron Fromanteel Bobbold, tog becil dubbock, tog.

In Andrew Rae Duncan, GBE. dir Otto Ernst Niemeyer, GBE, KCB
Albert Charles Gladstone, tog. Lir Edwards Robert Peacock, GCVO.

John boldbrook Hanbury Williams, Trank byril Tearks, tog.

bodward Holland-Martin, tog. Walter Kennedy Whigham, tog.

dord Hyndley.

The proceedings of the last bourt were read.

Minute of the bommittee of Treasury recommending

The following Minute of the bommittee of Treasury having been read_

"bommittle"

usthappil 1938 the granting of a pension.

"tomortee of Treasury,

"The was agreed to recommend to the bourt of "Directors that a person be granted in accordance "with the scale and under the provisions of the "Trust Died of the Superannuation Fund to-

a Warehouseman at dt. duke's
"Thinting Works: age boyears:
"service 40 years: who, in the opinion
"of the Bank Medical Officer, is
"unfit for further service: £155: 4: 4
"a year from the 48 th May 1988
"inclusive."

agreed to

The bourt agreed thereto.

leave at her request to quit the service of the Bank on the 25th May.

Permission was granted to Mr Kitson to join the Board of the Ford Motor Company (Belgium) S. a.

12-1-

a bourt of Directors at the Bank on Thursday, the 5th may 1938.

Present:

The Rt Hon Montagu bollet norman, 25.0. yovernor Basil Jage batterns, Esq. Deputy yovernor.

die alan garrett anderson, GBE, MP. The Hon Roland Dualey Kitson, DSO, Mc. Hollas gerald Mercer Bernard, bog becil dubbock, bog.

bameron Fromanteel bobbold, bog. Lin Otto brust Niemeyer, GBE, KCB.

albert branks gladstone, bog. Lin bdward Robert Placock, GOVO Bharles focelyn Hambro, bog. Lin fosial branks Stamp, GCB, THE John boldbrook Hambury-Williams, Frank byril Tranks, bog bdward Holland-Martin, bog. Walter Kenneay Whigham, bog. dord Hyndley

lin Robert Molesworth Kindersley, Arthur Whitworth, Bog.

The proceedings of the last bourt were read.

sel may 1938.

The Minutes of a Meeting of the advisory bouncil of Directors and Staff held on the 27th January 1938 were laid before the bourt.

deport of the bommittee to consider the decurities of certain Funds The following Report of the bommittee to consider the Securities of certain Funds having been submitted.

"The bommittee to consider the Securities of certain" "Funds.

"Report to the bounittee of Theosury for submission" to the bount of Directors -

"That they have examined the investments "held by the undermentioned sinking Funds, "namely:-

"Scinde Punjaub + Delhi Railway "B" annuity
"Mauritius fovernment 5% Juananteed Loan 1951/71
"Myasaland Jovernment Wh & Juananteed Loan 1951/72
"Myasaland Jovernment 3% Juananteed Loan 1951/72
"Myasaland Jovernment 3% Juananteed Loan 1951/74
"Palestine Jovernment 5% Juananteed Loan 1941/67
"Tanganyika Jovernment 44% Juananteed Loan 1945/68
"Tanganyika Jovernment 44% Juananteed Loan 1951/71
"Tanganyika Jovernment 44% Juananteed Loan 1951/71

"and those held on account of the Bank Provident" Society.

"That they have also had before them "particulars of the blerks' guarantee Fund and "King george's Fields Foundation and of the 'investments held on account of the

"Special"

th may 1938.

Tale bount Junites Fell "Special Pension Reserve Fund
"Samaritan Fund
"John Buchanan Fund
"Kesie Mackay Fund
"Gordon Memorial bollege Fund
"Westminster Abbey — Dean Ryle's Fund
"Gresford bolliery Disaster Relief Fund
"The Times Scholarships" Fund

"That they have approved the transactions "that have taken place in the various Funds since "the previous Meeting of the Bommittee; particulars "of these transactions are set out in the "accompanying memorandum."

"That they have also had referred to them "the two new sinking Funds, viz., Newfoundland "government 3% guaranteed doan 1943/63 and Indan Government 44% guaranteed doan 1939/73.

"That they are satisfied with the position "and that instructions have been given to the "bhief bashier as to the nature of the investments "to be made during the ensuing quarter."

"That they have satisfied themselves that "the invistments made on account of the "Superannuation Fund are in accordance with the "terms of the Order of Bourt of the 3rd February 1938; "details of the actual Securities acquired are also "given in the accompanying memorandum."

"bourt of the 10th June 1937, they have included in "their examinations the British government and "British government guaranteed Lecurities held in "the Banking Department and are satisfied with

"the"

"the position."

'W. K. Whigham'

" 2nd may 1938,"

approved

The bourt approved thereof.

minute of the staff bommittee recommending appointments, etc.

The following Minute of the staff bommettee having been read_

"Staff bommettee,

"ag et april 1938.

"bonnettee of Treasury for submission to the bourt "bof Directors_

"A. That the following appointments be made

"bonsequent upon the retirement of foseph "Stoney, a deputy Principal in the Bashier's "department_

"In the bashier's Department_

an assistant Principal, to be a Reputy Principal.

Deputy Shief bleak in the brief of Batalliahments Office, to be an assistant Buncipal

"In the"

"In the brief of totablishments' Office _

a grade I Division I blerk, to "be Deputy brief blerk.

a grade I devision & black, to be "a grade I devision I block.

a grade I blass a beerk, to be a "grade T division & beerk.

"also

a grade I Division 2 bleck in "the Branch Banks Office, to be a "grade I Division & bleck with "semonty next above

"In the Branch Banks Office, consequent upon the "appointment of to the thief of "hotableshments Office_

a grade II blass & black in the "bashier's Separtment and Branches," to be a grade II blass & black.

In the bhief bashier's Office, consequent upon "the appointment of to the Branch" Banks Office_

a frake II blass 2 blerk in the "bashier's department and Branches to be a grade II "blass 2 blerk.

"In the"

sed may 1938.

"In the Women blerks' Department, to provide "additional supervision in the Drawing Office "and to file vacancies.

a grade I Duraion 3 Woman "blerk, to be a grade I "Euraion's Woman blerk.

a grade II blass I Woman "bleck, to be a grade I. "Ewision 3 Woman bleck.

a grade I blass & Woman "bleck, to be a grade I "Livision 3 Woman bleck.

a grade I division 3
"Thorthand Typist to be
"a grade I division a
"Shorthand Typist.

"B. That gratuities, amounting in the "aggregate to £185, be paid to the undermentioned "members of the administrative staff, for whom "no rates of payment for overtime have been laid "down, in recognition of the extra work performed "by them during the following periods—

"Ist February 1937 - 28th February 1938

Principal, Dividend
"Orexaration Office, \$5:---

Deputy Principal Dividend "Preparation Office, \$7:10:-

assistant Principal, dividend "Preparation Office, \$10 --

Deputy Principal, "Bullion Office,

£10 - - -

Assistant Principal, Bullion Office,

£15:- . -

Principal, Issue Office \$7:10: -

Deputy Principal, "Bill office,

£7:10:-

Reputy Principal, "Isome office,

£7:10:-

assistant Principal, Josue Office,

£7:10:-

Deputy brief blerk, "thief of bstablishments" "office,

17:10:-

"1st January 1931 - 48 th February 1938.

brief blerk, manchester Branch, £10:-:-

Deputy brief blerk, "manchester Branch, £15: -: -

Bhief blenk, diverpool Branch.

(27:10:-

Deputy brief blerk, "Xiverpool Branch, (32:10:-

brief blenk, deeds "Branch,

£15:-1-

"C. (1)"

"Women brends whose Reports are satisfactory and "who have been passed by the Medical Officer as "eligible for the service of the Bank be appointed to "the Bermanent staff in accordance with the "Regulations in force—

"From 26th February 1938

"From 6th march 1938

1 From 21 st march 1938

"From 4th april 1938

"From 4th april 1938 (continued)

"From 14th april 1938

"From agod april 1938

"From 30 ta april 1938

"(a) That
whose appointment to the Birmanent staff
"was postponed by the bourt on the 18th november
"1937 on account of unsatisfactory Reports but whose
"Reports are now satisfactory and who has been
"passed by the Medical Officer as elyible for the
"service of the Bank, be appointed to the Birmanent
"staff in accordance with, the Regulations in force
"as from the 18th april 1938.

"(3) That

"appointed"

5th may 1938.

"appointed on the 26th February 1936, whose Report as "to her health is not entirely satisfactory, remain" on probation for a further period of three months.

"D. That on account of the large number "of retirements and resignations anticipated this "year, the temporary relaxation of the minimum "age of entry of Probationary Women blenks, vij, "from 18 to 17, authorised by the bourt on the 19th "august 1957 for a period of six months, he "senctioned for a further period of twelve months; the conditions laid down in the Order of bourt of "the conditions laid down in the Order of bourt of "the 19th august 1957 to apply to any such entrants.

"E. That

tromen blerks, who entired the

'service on special terms for work on translating,

lete, and who are in receipt of salaries

'commensurate with the rank of Principal

'blerk, be granted the scale of governor's deave

"(viz., 30 days) applicable to this rank; further

"that payment to miss and miss in

respect of overtime be made at the rate of 3/
"an hour in accordance with the scale laid

"down for Principal blerks."

"Miss already receives payment

"F, That a whose increases him House and blass salary were withheld in "march last on account of his prolonged "absence from the Bank owing to sickness, but who has now returned to work be granted such "mereases as from the 1st March 1938.

That the blauses in the Regulations for

"for overtime at the above rate).

"management of the bountry Branches and for the "management of the daw bourts Branch, which "prohibit the absence from the Branches of the "agents and bhief blerks for more than three "consecutive days without permission having been botained from the Jovernor, be amended to allow "those officials to proceed on leave after giving "to the Head Office reasonable notice of their "intentions, provided that the exigencies of the "service fermit and that no more than one of the "agent, but agent and brief blerk shall be absent "from a Branch at the same time.

"H. That, following on an application from "the admiralty for consideration of an increase "in the number of blacks permitted by the Bank "to join the Royal Naval Reserve (accountant "Branch), the limit of 30 laid down in the Order "of bourt of the 19th June 1930 be removed and that "no restriction be placed on the number permitted "to join.

"I That, on account of the responsible "nature of the work, the Senior messenger in the "Drawing Office be granted "money attaching to "Office" at the rate paid to the Senior messengers "in certain other Offices, viz., 3/10 a week.

"Medical Officer, the salaries paid to the "Medical Officer, the salaries paid to the "Nursing Staff compare unfavourably with the "standard recently adopted for State Registered "Nurses engaged on work of a similar nature, "the salaries laid down in the Order of bourt of the 25th July 1935 be amended as follows —

"Present"

"Tresent Scale

proposed Scale

£5 a week, rising by

"annual increments of \$f"a week on the 1st march

"to a maximum off a week

"yuse \$3:10: - a week, rising fur week, rising by
"by annual increments of 5!

"of 5! - a week to a a week on the 1st march to
"maximum of fur a week a maximum of for a week.

"Further, that lister and nurse the present holders of the posts, be granted "the first increase of 51-a week forthwith."

"K. Dhat, in view of the fact that the Reserve lof the Bank of England blub has stood at \$14,000 for four years, the subsidy fack by the Bank at the rate of \$250 a quarter to the blub under the lorder of bourt of the 23rd &ccember 1926 be l'discontinued; the question of the renewal of the subsidy to be considered when necessary.

"L. That the bhief accountant be authorised to introduce at the Euridend Preparation Office las soon as may be found convenient a 5-day twoking week subject to the following conditions-

"(1) From Monday to Friday inclusive, the hours of the staff imployed there, he increased by "halfan hom a day.

"(2) For the purpose of computing yovernow's deave,

"the punciple of a working week consisting of
"b days be maintained.

"(3) on occasions when work of an urgent nature "necessitates"

50 may 1938

"hecessitates the attendance of the Staff on "Saturday nornings, no extra payment be made "on this account."

"Mote: The Dividend Preparation Office is "situated on the st duke's site. a 5-day "working week is already in operation in the "Printing works affecting both Elevical and "Mechanic Staffs.

"Would result in a saving to the Bank of "approximately £1,400 a year, i.e., the cost of "supplying lunckeons on Saturdays to the Women "blenks employed there; in adaction it would "also be possible to close the durcheon blub at "It duke's entirely on Saturdays, which would "result in a certain additional saving in "respect of light and fuel, etc.

"M That, tonsequent upon the adoption by "the bourt on the 9th December last of proposals for "making additional provision for the dependents" of those members of the staff who die in the "service and in certain circumstances for the "dependents of pensioners, revised Pensions" "Regulations, copies of which are attached "(appendix A), be adopted in respect of those members of the staff who entered the service "other than through the normal channels of "recruitment.

See bount

"apart from the amendment necessary
"on this account and certain minor alterations
"in drafting, the Regulations now proposed
"conform in principle with those already adopted
"by the bourt in respect of these persons.

"The"

"Elerks of works, Draughtonen and Enief Engineers (8 m number)

"comprising this category of staff have been drawn "up from time to time to meet individual" considerations and, as a result, lack uniformity "as a result of examination, it has been found "forde appendix B") that, with one exception, i.e, in the tase of the denior Draughtsman, "the scale said down for blacks and Workmen in the works Department would be applicable. I assuming compulsory retirement at age 65 (which provision already exists in respect of men in this category) and provided service were "calculated as though the individual had "entered the service at age 25.

"bo far as is concerned, the "bommettee feel that his present terms suffer "by comparison with those of the other men and although the period of his employment by "the Bank street is short he had while in the service of been engaged "on work within the Bank since October 1914 - "save for a period of military service.

"In the event of the Deputy blerk "of Works, receiving no further increase in salary "during the remainder of his service, the suggested "pension scale is slightly less favourable than his existing scale; as regards one of the "assistant blerks of works, his pension under the suggested scale would be smaller than that "payable to him under his existing scale should "he be forced to retire on account of ill health"

see bount

5th may 1938.

"before the completion of twenty years' service. The "lommittee recommend, therefore, that if and when "the need should arise these cases be specially "considered.

"In view of the fact that provision "already exists for the granting of allowances "to the Widows of all grades of Pensionable Staff "with the exception of these eight men, the bommettee feel that their widows should be 'eligible for allowances of \$52 a year, i.e., twice "the rate granted to the Widows of Workmen "and mechanics in the works department, subject "to the usual provision as to the husband's "length of service. The additional cost to the "Superannuation Fund in respect of this "concession would be, say, fuo a year and it his suggested that no provision need now be "made in the Fund but that the actuary be "instructed to take the liability into consideration "at the next revaluation.

See bourt Minutes File "the Regulations set out in appendix thich "embody the foregoing proposals be adopted".

"& H martin"

agreed to.

The bourt agreed thereto.

The quarterly Report of the staff bommittee regarding wages, pensions, etc, was submitted.

The

54 may 1938.

The accounts of the Superannuation Fund for the year ended the 28th February 1938 were laid before the bourt.

minute of the bommettee of Treasury recommending the granting of three pensions. bommittee of Treasury having been read-

"bommettee of Treasury,

"ut may 1938.

"It was agreed to recommend to the bourt "of directors that pensions be granted in accordance "with the scale and under the provisions of the "Trust Died of the Superannuation Fund to_

"m. m. Trisbee;

"age 36 years: service 18 years: "who, in the opinion of the "Bank medical Officer, is "unfit for further service:
"f 61 a year from the 1st fure 1938" inclusive.

"m. n. salmon,

an Auxiliary Woman blerk: Page 50 years on the 27th may 1938: service 21 years: £54 a 1year from the 25th may 1938 "inclusive.

"Winifred Thomas,

an auxiliary Woman blerk:
"age 50 years on the 1st June
"1938: service 19 years: £76 a
"year from the 2rd June 1938
"inclusive."

5th may 1938 agreed to.

The bourt agreed thereto.

minute of the tommettee of Treasury recommending that Mr. Hambro be appointed a Member of the audit bommittee in the room of Mr. askley Booper.

The following minute of the lommittee of Treasury having been read_

"Committee of Treasury,

"4th may 1938.

"It was agreed to recommend to the bourt of "Enectors that Mr. Hambro be appointed a member of "the Quait bommittee in the room of Mr. askley "booper, who has expressed a wish to be relieved oft "this duty."

agreed to

not sugar

The bourt agreed thereto.

a bourt of Directors at the Bank on Thursday, the 12th May 1938.

Present:

The Rt. Hon. Montagu bollet Norman, D. J.O. Governor Basil Jage batterns, Esq. Deputy Jovernor

dir Alan Garrett Anderson, GBE dord Hyndley
Dallas Gerald Mercer Bernard, Lin Robert Molesworth Kindersley,
George Macaulay Booth, Bog. The Hon. Roland Dudley Kitson,
Bonne bameron Troman teel bobbold, Esq. Lin Otto Ernst Niemeyer, GBE, KCB
Lin andrew Rae Duncan, GBE. Lir Josiah Bharles Stamp, GCB, GBE
albert Charles Gladstone, Bog. Frank byril Tiarks, Asq.
John Boldbrook Hanbury Williams Walter Kennedy Whigham, Bog.
Edward Holland-Martin, Bog. Arthur Whitworth, Bog.

The proceedings of the last bourt were read.

The appointment of eleven Probationary Women blerks was reported. 12th May 1938
Report of the special bournettee on Branch Premises, etc, regarding the purchase of a site at Southampton.

Special bommittee on Branch Premises, etc., having been submitted.

"The special bommittee on Branch Premises, etc.

"Report to the Committee of Treasury for submission to "the bourt of Directors_

"That, with reference to the order of bourt of "the 14th april 1938 regarding the opening of a new "Branch at douthampton, they are satisfied that, of "the available freshold premises, Nos. 31, 32, 33, High "dtreet, douthampton, are the most suitable for that "purpose.

They therefore recommend that permission "be granted to the special bommittee to proceed "with the purchase of that site for the sum of "Fifteen thousand five hundred pounds with a "view to the erection of new Branch premises."

Roland & Kitson.

"11th may 1938!

The bourt approved thereof.

Minute of the bommittee of Treasury recommending the granting of three pensions and an

approved

The following minute of the bommittee of Treasury having been read_
"bommittee of Treasury,
""" may 1938"

12th May 1935.

"It was agreed to recommend to the bourt of "Firectors that in accordance with the scale and "under the provisions of the Trust Deed of the "Luperannuation Fund_

"(a) Pensions be granted to-

"a.v. alexander,

the deputy Erref of "Establishments age 54 years: "Service 36 years: who, in the Popinion of the Bank Medical "Officer, is unfit for further "service L1,465 15: 4 a year "from the 6th August 1938" inclusive.

"F. J. Yonge,

Heputy Thuripal of the bonools "Office: age by years: service 45 "years: \$636:16: a year from the "Isrdeptember 1938 inclusive.

"Fa Rialey,

an duxiliary bleck, age to years; bervice 19 years; who, in the "openion of the Bank Medical" Officer, is unfit for further "service: £171 a year from the "290 deptember 1938 inclusive.

"(i) an allowance be granted to_

ms

"Pensioner, famerly Deputy
"Rinapal, Dividend Pay Office;
"LES a year from the 23rd March
"1988 inclusive!

The bourt agreed thereto.

DIED 1 38

agreed to

12th May 1936.
Minute of the bommittee of Tressury
recommending
the granting
of a donation

bommittee of Treasury having been read-

"Committee of Preasury,

"11 or may 1938.

"It was agreed to recommend to the bourt "of Directors that, in response to an appeal by the "Doy Scouts association, a donation of £1,000 be made "to the Boy Scouts Fund."

agreed to.

aguer .

The bourt agreed thereto.

a bourt of Directors at the Bank on Thursday, the 19th may 1938.

Thesent:

The Rt. Hon Montagu bollet norman, E. S. C. Jovernor Deputy Jovernor. Basil Jage batterns, Esq.

dir alan ganett anderson, SBE, MP. Dollar gerald Mercer Bernard, Esq bameron Bromanteel bobbold, by dis andrew Rae Duncan, FBE Edward Holland Martin, Esq. Lord Hyndley

his Robert molesworth Kindersley, The Hon Roland Dudley Kitson Dso., M Sir Otto Ernst niemeyer, GBE, KCB In Edward Robert Peacock, gevo John boldbrook Hanbury Williams, Sir Josiah Charles Stamp, GCB, GBE Frank byril Tearks, toq. arthur whitworth, bog

The proceedings of the last bourt were read

It was reported that, with the Deputy governor's approval, Mr. Hanbury-Williams had acted as alternate to

19 ch may 1938.

Mr. Hambro at the Meeting of the audit bommittee on the 17th may.

of held on the 12th may, Mr. gladstone had been appointed a Director of the Company in the room of Mr. Bunbury.

One following Minute of the bommittee of Treasury having been read

"bommittee of Treasury,

"18th may 1938.

"Threatons that fir 0 & numeryer be appointed a "Representative governor, on the part of the Bank, of the bentral Foundation Schools of London for a period "of three years in the room of Mr. a & gladstone, who "desires to relinquish the office."

The bourt agreed thereto.

The following Minute of the bommittee of Treasury having been read-

"hommettee of Treasury,

"18th may 1938

"It was agreed to recommend to the bount"

Minute of the bommittee of Treasury recommending the appointment of a Representative governor on the part of the Bank of the bentral Foundation

agreed to

tondon.

dehools of

Minute of the bonnittee of Peasury recommending the granting of two donations.

19th may 1938

of Directors _

"(1) That a donation of f250 be made to the "markham bolliery Disaster Fund.

"(a) That a sum of £25 be placed at the disposal "of the agent at the Hull Branch in connection with "the appeal for a New Fracture blinic at the Hull "Royal Infirmary"

agreed to

The bourt agreed thereto

The appointment of twenty six Probationary Male blenks and six Probationary Women blenks was reported.

Report of the staff bommittee on the accountant's bashier's and decretary's departments, etc.

The following Report of the Staff bommittee having been submitted_

"The Staff bommittee

"Report to the Committee of Treasury for submission "to the Court of Directors_

"the various Offices in the accountant's, bashier's "and Secretary's Departments, all of whom reported "favourably on the conduct and attendance of the "blenks generally and on the execution of the "business during the Quarter.

"That the deficiencies in the bash during the "period at the Head Office amounted to 141- and the "money "over" to £1:1:6; the deficiencies at the Branches "amounted"

19th may 1938.

"amounted to £5:13: 9 and the money "over" to £1:12 9

"That the following allain the age of Soyears "during the ensuing Quarter-

"M & n Peters,
"M n Salmon,
"Winifica Thomas,
"& M. Wiskar,
"Miriam Millar,
"& M. Elift,

a Bernanent Woman blerk, on the dutifuly
on the 27th May
on the 1st fune
on the 18th fune
on the 18th fune
on the 18th fune

" & or martin

1/3th may 19381

The bourt approved thereof

The following Minute of the Staff bommittee having been read _

Staff bommittee,

"13th may 1938.

"It was agreed to recommend to the bourt of "bommittee of Treasury for submission to the bourt of "Sirectors_

"A. That the following appointment be made.

"In the Woven blenks bepartment, to fill a vacancy—
a grade I division 3 Woman blenk,
"to be a grade I division 2 Woman
"blenk."

"B

approved

Minute of the straff bonnettee recommending appointments, etc.

19th may 1928.

"B. (1) That the undermentioned hobstionary "women blerks, whose Reports are satisfactory, and who "have been passed by the Medical Officer as eligible "for the service of the Bank, be appointed to the "Permanent staff in accordance with the Regulations in "force—

"as from the bed May 1938.

" as from the 8th may 1938

" As from the 15th May 1938

"(2) That appointed "on the the may 1936, the report as to whose health "is not entirely satisfactory, remain on probation" for a further period of three months.

"(3) Phat and and appointed on the 8th May 1936 and the 15th "May 1936 respectively, remain on probation until

19th May 1938

"such time as they are able to produce the Typewriting "bertificate required under the Order of bount of the "17th October 1935.

"(4) That appointed on the "8th May 1936, whose Reports are generally unsatisfactory, "be required to tender her resignation and be granted "one month's salary in him of notice.

" to 4 martin"

The bourt agreed thereto.

The following Report of the Staff bommittee having been submitted—

"The Staff Commettee

Report to the bommittee of Treasury for submission to the bourt of Directors -

"That they have considered the case of who was granted a temperary post under "order of bourt of the 18th november 1957 for a period of "six months from the 15th november 1957 at a salary of "1300 a year; the position to be considered if he was "unable to obtain another post at the expiration of "that period.

"batisfactory, and, although his deafness renders him "incapable of performing all the duties in the "In Tellers' Office in which he has been employed, he "has attained a good standard on work the 'performance of which is not affected by his disability.

"as"

agreed to

Report of the staff bommittee recommending the appointment of an Auxiliary blenk

19th May 1938

"as has been unable to obtain other "employment, the bommittee recommend that he be "oppointed to the staff of duxiliary levels at a salary "of £300 a year, rising by annual increments of £10 a "year to a maximum of £520, the first of such increases "to take place on the 1st March 1939; to be subject to "the same terms and conditions of service as duxiliary "blenks and to be eligible for a pension in accordance "with the Regulations for such blenks; his period of "temporary service to rank for pension"

" & H. martin!

"13th may 1938."

approved

The bourt approved thereof.

Report of the Staff bommittee necommending that the agent at the Bristol Branch be allowed to warate the Branch

residence.

One following Report of the Staff tommittee having been submitted -

The Staff Committee

"Report to the Committee of Treasury for submission" to the Court of Directors_

"Of the 21st October 1937, relating to the movement of agents and dut agents from Branch residences, they "have, in collaboration with the special boundthe "on Branch Premises, etc. considered an application from "the agent of the Bristol Branch to be allowed to "vacate his residence.

"To provide the necessary safequards in a "case such as this, where a Branch is left without "a resident agent a scheme has been prepared to

implement

19th may 1938.

"implement the recommendations of the former special "bommittee on Branch Premises, etc., as shown in their "Report adopted by the bourt of the 14th October 1937; "these recommendations may be summarised as "follows, viz:—

"Regular telephonic contacts by the Watchmen" with the Police and the Agents.

"Provision of additional night Watchmen.
"Tesits by one of the agents or other serior
"officials on dunaays and Bank Holidays.
"Strengthening of the Treasury.

"brought into force at Bristol with the exception of "brought into force at Bristol with the exception of "that dealing with the strengthening of the Theasury "as it is anticipated that this will be rebuilt on "modern lines as part of a scheme of reconstruction" "which is now under consideration. The special "bommittee consider that in the meantime the "existing Treasury affords a dequate security" provided that the other safeguards referred to above "are observed.

"Subject to these conditions, therefore, the "Staff bommittee recommend that the application of "the agent be acceded to and that he be granted "the appropriate allowance, namely, f425 a year, in "accordance with the terms of the brain of bourt of "the 30th December 1937.

"E & marcin

"13 may 1938"

approved

The bourt approved thereof.

19 194 May 1938
Report of the audit bommettee on audits taken by the dudit Expartment, etc.

The following Report of the audit bommittee having been submitted.

"The audit bommittee

"Report to the bommettee of Treasury for submission to the bount of Directors -

"That they have had before them the Reports on "audits acted between the 4th farmary and the 30th april "1908 and taken by the audit department under written "instructions from one of the yournors.

"These duants and those of the Burningham, "Hull, Peymouth, Reeds and Manchester Branches are "enumerated in the accompanying list.

"The committee further report that the "audit Department Programme for the year ended the "28th February 1938 has been duly completed.

"Roland D. Nitson

"17th may 1938"

The bourt approved thereof.

The following had leave at their request to quit the service of the Bank

a grade Ti blass 3 blenk, on the
15 th august
a woman bleck, on the 16th June
a woman blenk, on the 30th June

And sur

approved

a bourt of Directors at the Bank on Thursday, the 26th May 1938

Present:

Basil Jage batterns, Esq.

Deputy governor.

Lin Alan Garrett Anderson, GBE, MP. Lin Robert Molesworth Kindersley Ballas Gerald Mercer Bernard, by The How. Roland Ludley Kitson DSO, Mc. bameron Fromantiel bobbold, log beeil Lubbock, bog. Lin Andrew Rae Duncan, GBE. Lin Otto brust Niemeyer, GBE, KCB. John boldbrook Hanbury Williams, Lin Edward Robert Peacock, GCVO baward Holland Martin, bog. Frank byril Tearls, bog. Lord Hynaley

The proceedings of the last bourt were read.

The appointment of three Probationary Women blerks was reported.

therenewal of facilities to mesous

in connection with the repayment of advances, etc

agreed to

of Dreasury recommending the opening of a Drawing account.

The following Minute of the bommittee on advances and Discounts having been read -

"bommittee on advances and Discounts,

"19th may 1938.

"It was agreed to recommend to the "bommittee of Treasury for submission to the bourt "of Directors that, with regard to the acceptance of "bustomers' cheques against the delivery of Securities Eupon the repayment of an advance or as cover "auring an exchange of Securities, the facilities, for an amount not exceeding \$500,000, afforded by the Order of bourt of the 10th February 1938 to "mesons. be renewed for a further "period of nine months.

"Frank 6. Tianks".

The bourt agreed thereto.

manute of The following minute of the one tommutee formutee of Treasury having been read_

"bommittee of Treasury,

1254 may 1938.

It was agreed to recommend to the bourt of "Directors that permission be granted to the to open an account in the

"Drawing Office"

agreed to

The bourt agreed thereto.

minute of the bommettee of theasury recommending the granting of five pensions and an allowance, and the making of a grant to a dependent.

The following minute of the tommittee of Treasury having been read_

"bommettee of Treasury,

"25 th may 1938.

"The was agreed to recommend to the bourt of "Directors that in accordance with the scale and "under the provisions of the Trust Deed of the "Superannuation Fund_

"(a) Pensions be granted to_

"& Daylor,

Assistant Rincipal of the "Swidend Pay and Noans Office: age "58 years: service 40 years: £564:11:8" a year from the 1st deptember 1958 "inclusive.

"F. g. Peters,

an inspector at it duke's Brinting "Works: age bb years: service in years "£173: -: 4 a year from the 17th july "1438 inclusive

"W 6. J. Barnes,

a stoker at it duke's Anning Work. "age 67 years: service 19 years: who, "in the opinion of the Bank "Medical Officer, is unfit for "further service: \$51.7:8 a year "from the 4th fune 1938 inclusive.

"E. m. wiskar,

an auxiliary Woman bleck: age "50"

26 th May 1938

"50 years on the 11th June 1938: service "20 years: L80 a year from the 12th June "1938 inclusive.

Meriam Millar, an Auxiliary Woman blerk age 50

"years on the 18th June 1938 service 19

"years Lift a year from the 19th June

"1938 inclusive.

"(b) an allowance be granted to-

mvs

widow of

"formerly a compositor at St duke's "Printing Works (26 a year from the "30th april 1938 inclusive, together with "a grant of Lau 16: - as sole dependent tof her husband.

agreed to.

The bourt agreed thereto.

had leave at her request to quit the service of the Bank on the 30 th July.

Permission was granted to dord Hyndley to join the Boards of the Taff Merthyr Steam boal bo, ded, and gueret, Llewellyn & Merrett, ded

sur-

a bourt of Directors at the Bank on Dursday, the 2rd June 1938.

Present:

Basil Jage batterns, Esq. Deputy Jovernor.

dir blan garrett Anderson, 580. The Hon. Roland dudley Kitson, Dallas gerald Mercer Bernard, beil Lubbock, osq. bameron Fromantiel bobbold, Lin Otto Einst Niemeyer, 580, 1908 bir Andrew Rae Duncan, 580 Lir bdward Robert Peacock, 5000 John boldbrook Hanbury Williams, his fosiah Charles of tamp, boy bodward Holland-Martin, bog Frank byril Tiarks, bog. dord Hyndley

Lir Robert Molesworth Kindersley, Arthur Whetworth, bog.

The proceedings of the last bourt were read.

The appointment of seven Probationary women blerks was reported.

2nd June 1938

The result of the blection of Representatives of the Staff to serve on the advisory bouncil of Lirectors and Staff for the year ensuing was reported.

Minute of the bonnettee of Theasury recommending the granting of an allowance

the following Minute of the dommittee of Treasury having been read-

"bommettee of Treasury,

"1st June 1938.

"Serectors that an allowance be granted exceptionally "under the provisions of the Trust deed of the Guperanneation Fund to -

mas

wedow of

formerly a lompositer "not so duce is hinding brooks: \$26 a "year from the 13th May 1938 inclusive"

agreed to.

The bourt agreed thereto.

Minute of the bommetter of Treasury with recommendations regarding the granting of subsidies for the current year to the Men's and bromen's dections

The following minute of the bommittee of Treasury having oven read-

"bommettee of Treasury,

"10+ June 1938

"It was agreed to recommend to the bourt of directors-

"(1) That the grant to the Men's Section of "the

and fune 1938 of the Bank of lengtand shorts blub.

"the Bank of England sports blub be maintained for "another year at the present rate, viz., a sum equal "to 40% of the annual subscriptions of the members; "any deficit to be met out of the blub's reserves.

"(a) That as regards the Women's Section "(a) The Bank should again pay to the men's Section
"the expenses of upkeep of the Women's ground,
"calculated as heretofore on the actual labour involved;
"(b) a grant be made of a sum equal to 100% of the
"annual subscriptions of the members;

"(c) The Bank should pay the amount of the "Steward's house allowance from the commencement of "the blub's financial year to the date when he "enters into occupation of his cottage, which it is "anticipated will be ready in the near future."

agreed to.

The bourt agreed thereto.

Mesors Freshfields, deese & Munns' bill for Law bharges for the half year ended the 31st March 1938 amounting to £1,022:-:3 and composed of items set forth in the accompanying abstract was laid before the bourt.

It was Ordered

That the sum of £1,022:-: 3 be paid to messrs. Freshfields, deese & munns.

The

andfune 1938.

Minute of the bonnettee of Treasury accommending an additional payment of \$500 to Messas.

Treshfields, delse + Manna

The following minute of the bonnettee of Treasury having been read

bonnittee of Treasury,

"1st June 1938.

"the 16th Secember 1937, sums of \$500 were paid to Messas." Beshfields, Lesse & Munns' for the half years inded "the 31st March 1937 and the 30th September 1937 over and "above the amount of theirlegal charges according to "the usual scale owing to the demands make by the "Bank on the time of certain Partners.

"Towns agreed to recommend to the bount of "Exectors that a similar payment of \$500 be made "for the half year ended the 31st march 1935."

agreed to.

The bourt agreed thereto

The following Women blenks had leave at their request to quit the service of the Bank -

on the 30th June.

Mary South

a bourt of Directors at the Bank on Thursday, the get June 1938.

Present:

Basil Jage batterns, bog. Deputy Jovernor.

dir Alan Garrett Anderson, GBC, Mr. The Hon Roland Dudley Kitson, Mc Ballas Gerald Mercer Bernard, Eg Becil dubbock, Eg.

bameron Fromanteel bobbold, Eg. Lin Otto Ernst Niemeyer, GBE, KCB

debert Bharles Gladstone, Eg. Lin Baward Robert Peacock, GCVO

John boldbrook Hanbury-Williams Frank byrit Tiarks, Esq.

Edward Holland Martin, Esq. James Jeorge Weir, Esq., CMG., CBE

Lin Robert Molesworth Kindersley, Arthur Whitworth, Esq.

The proceedings of the last bourt were read.

The appointment of nine Probationary women blerks was reported

the state of the state of the state of

9 th June 1988

1 minute of the 1 Committee of Preasury recommending athe granting 1 of a pension.

The following Minute of the bommittee of Treasury having been read-

"bommerce of Treasury,

"8 th June 1938.

"Threatons that a pension be granted in accordance "with the terms of an order of bourt of the 9th april "1936 and under the provisions of the Trust Deed of the "Superannuation Fund to_

& R Belin,

a dinotype Operator at the duke's "hinting works; age by years; "service 20 years; Lou a year from "the 9th July 1938 inclusive."

agreed to

The bourt agreed thereto.

The following Women blerks had leave at their request to quit the service of the Bank-

} on the 7th July.

Med Jeers

A Court of Directors at the Bank on Thursday, the 16th June 1938.

Present-

Basil Gage batterns Esq. Deputy Governor.

Sur Alan Garrett Anderson, 986 MP Lord Hyndley.

Dallas Gerald Mercer Bernard, Esq. The Hon Roland Dudley Kitson,
George Macaulay Booth, Esq. becil Lubbock, Esq.

bameron Tromanteel bobbold, Esq. Sur Otto Ernst Niemeyer, 986, 168

Sur Andrew Rae Duncan, 986 Sur Edward Robert Peacock, 9680

Albert Charles Gladstone, Esq. Trank by il Trarks, Esq.

John boldbrook Hanbury-Williams, James George Weir, Esq. 61966

bourt were read. The last

61
16 "June 1938.
Menute of the Commettu of Treasury
recommending
the granting of a pension

The following Minute of the bommittee of Treasury having been read-

Commetter of Freatury,

"Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed "of the Superannuation I and to-

"b.M. blift, an Auxiliary boman Clerk; age 50
"years on the 9" July 1938: service
"19 years: LTb a year from the
"10" July 1938 inclueive

Agreed to.

The Court agreed thereto

Minute of the Committee of Treasury recommending the appointment of Representatives of the Court to serve on the Advisory Council of Directors and Staff for the year ensuing.

The following Minute of the Committee of Treasury having been read

"Committee of Ireasury
"15" June 1938

"It was agreed to recommend to the Court of Directors that the following be appointed to serve "on the Advisory Council of Directors and Staff for "the ensuing year-

Sio alan anderson (Chairman)

16 June 1938

"his Holland-harlen" his Warburg- williams "his walker

Agreed to

The Court agreed thereto.

Leport of the special committee on Branch Bremis, concerning the appointment of an architect for the Bank Luncheon Club.

The following Report of the Special Committee on Branch Premises, etc. having been submitted-

"The Special Committee on Branch "Premises, etc. report to the Committee of Treasury for "submission to the Court of Directors

That in connection with the reconstruction of the Bank Lunchese Club they have considered the hames of a number of architects and inspected curtain examples of their work. As a result of their enquiries they have recommend that his A.V. Heal, J.R.J. B.A. he appointed to prepare plans for endmission to the Court of Directors.

"Roland D. Kitson

"q" June 1938.

Approved.

The Court approved thereof.

63 16) and 1938 Minute of the Shiff Committee recommending appointments, etc.

Minute of the Staff Committee having been read-

"Staff Committee "10" June 1938.

"It was agreed to recommend to the Countities of Treasury for submission to the Court of Directors

A. That the following appointments be made-Principal of the Drawing Office, "To be deting Deputy Chief of Establishments "with a salary of £2000 ayear.

"Consequent upon the appointment of

"Incepted of the Drawing Office.

"A Deputy Principal in the "Cashier's Department, to be an "Assistant to the Chief Cashier an Assistant Principal in the "Cashier's Department to be an "Assistant to the Chief Cashier."

In the Chief Cashier's Office
Grade 1 Division 2 Clerks, to be

Grade 1 Division 1 Clerks

Grade 11 Class 1 Clerks to be

Grade 11 Division 2 Clerks

"the Dividend Pay and Loans Office "In the Cashier's Department

a Grade 1 Division 2 Clerk to be a "Grade 1 Division 1 Clerk.

16 "June 1938

"The Accountant's Department, consequent upon
"the retirement of a B. H. Saunders, an Assistant Principala Grade 1 Division 2 Clerk to be
"In Assistant Principal
a Grade 1 Division 2 Clerk to be a
"Grade 1 Division 2 Clerk to be a
"Grade 1 Division 2 Clerk to be a
"Grade 1 Division 2 Clerk

"Clerks in the Department -

"Grade " Class : Clerk, to be a "Brade 1 Division 2 Clerk.

"In the Women Clerk's Department to provide "additional supervision in the Dividend dresunts Office "and to fill a vacancy-

Grade 1 Division 3 bomen Clerks to be Grade 1 Division 2 bomen Clerks

B. Secretary's Office

"assistance in the bronomics and statistics Section, an additional "post of Assistant Principal be created with a basic "salary of \$600 a year; and

"Clerk in the Secretary & Office be appointed to fell "the position."

"Women Clerks, whose Reports are satisfactory and who have been possed by the hedical Offices as "eligible for the survice of the Bank, be appointed to the Remanent Staff in accordance with the Regulations

"as from 3rd June 1938

" & H hearting

Agreed to

The following Report of the Staff bommittee having been submitted-

The Court agreed thereto

Report of the Staff Committee 'recommending that the Agent at the Flymouth Branch and the Sub-Agent at the Bermingham Branch be allowed to vacale the

Branch residences

"The Staff Committee report to "the Committee of Ireasury for enomission to the "Court of Directors -

That, with reference to the Older of Court of the 21st October 1937 relating to the movement of agents and Int Agents from Branch residences, they have, in collaboration with the Special Committee on Branch Premises, etc., considered applications from the Agent of the Plymouth Branch

16" June 1938

"and the Sub-agent of the Bermingham Branch, to be allowed "to racate their official residences

"Committee have no objection to the move taking place "fravided that the Sub-Agent continues to reside on the "Branch premises and the Staff Committee recommend, "therefore, that the application of the Agent at this "Branch be acceded to and that he be granted the "appropriate allowance, hamely, \$425 argear, in "accordance with the terms of the Order of Court of "the 30" December 1937.

"Committee are of openion that, bearing in mind that "should be application be acceded to the Branch would "then be left without a resident Agent, permission "might be granted provided that adequate protection" were afforded on the following lines-

"Provision of additional Night Watchmen;
"Regular telephonic contacts by the bratchmen
"with the Police and agents;

"Visits by one of the agents or other series" officials on Sundays and Bank Holidays. "Subject to these conditions, therefore,

"the Staff Committee recommend that the application "of the Sub Agent be acceded to and that he be granted "the appropriate allowance, namely, £225 a year, in "accordance with the terms of the Order of Court "of the 30th December 1937.

" E. N. Martin

"10" June 1938.

The bourt approved thereof.

Approved.

A Court of Directors at the Bank. on Thursday, the 23rd June 1938.

Present.

Basil Gage Catterns, Esq.

Deputy Governor

Dallas Gerald Mercer Bernard, Esq. The Hon Roland Dudley Kitson, D. 10, George Macaulay Booth, Esq. becil Lubbock, Esq. bameron Fromanteel bobbold, Esq. John Martin, Esq. Sir Indrew Rae Duncan, GB 6. Sir Otto Ernst Niemeyer, GB 6, M 6 B. Albert & harles Gladslone, Esq. Sir Edward Robert Peacock, G 6 4.0. John boldbrook Kanbury Williams, Frank byret Tiarks, Esq. Edward Holland-Martin, Esq. James George Weir, Esq. 6.M 9, 6 B 8. Lord Hyndley.

Lord Hyndley.

Jir Robert Molesworth Kindersky B & Arthur Whitworth, Esq.

The proceedings of the last bourt were read.

The following Minute of the bommittee on Advances and Discounts having been read-

"Committee on Advances and Discounts
"16" June 1938

6

U

"The Minute of the 3" June 1937 with regard to the suitability of British-drawn Imanes Bills, "which was approved by the Court on the 10" June "1937, was reconsidered.

"Committee of Treveury for submission to the Court of "Directors that, having regard to the conditions still "prevailing in the Market, the terms of the Minute of the 8th June 1937 be confirmed for another year, riz:

"That any approved British-drawn Tinance Bills "based on a commercial transaction should "be considered suitable subject to a limitation of 50% of such Bills in any parcel submitted "for discount. Such Bills to include:—

(a) Instalment Bills,

(b) Bills carrying produce in warehouse, and

(c) Bills drawn against British Trade Bills "en peneron,

"it being understood that:-

I Shipbuilding Bills,

2 Bills based directly or indirectly on "securities or real estate,

3. Bills drawn for accommodation and "under blank credits unless evidence of "a satisfactory underlying commercial "transaction is forthcoming,"
4. Foreign-drawn Tinance Bills or such

23rd June 1938

"Bills drawn in this country for foreign account, continue to be regarded as unsuitable for "discount; and that the whole position again be "resiewed in toclor months' time.

"Irank. C. Jeneks."

Agreed to.

The Court agreed thereto.

Letter from the bhancellor of the backequer applying for advances during the ensuing quarter

The following letter from the bhancellor of the Exchequer having bun submitted-

"Treasury Chambus
"17" June 1938

Gentlemen,

"to move your court to consent to advance during the "ensuing quarter such amounts as may from time to hime "be required for the Public Service, at such rates of "interest as may from time to hime to time be agreed.

I propose that the advances shall be made "either on the credit of ways and Means under the "authority of the Consolidated Fund Act or Appropriation" Act, or on the security of Treasury Bills, according as "may be arranged at the time of each advance, and "that the precise amount required and the particular "eccurities against which the advance shall be made "shall be agreed informally on each occasion with "the Bank, and be notified officially to the Bank

without

2324 June 1938 without delay by harrant over the signature of two Lords "Hours very faithfully, "John Simon." "The Governor and Deputy Governor Bank of England." The Court agreed thereto. Agreed to. The following Women blerks had leave at their request to quit the service of the Bankon the 16th July.
on the 20th July.
on the 22th July.

And Det

A Court of Directors at the Bank on Thursday, the 30th June 1938.

Present-

Basil Gage batterns, Esq.

Deputy Governor.

Sir Alan Garrett Anderson, 986, MP George Macaulay Booth, 6sq bameron Fromanteel bobbold, Esq. Lord braigmyte.

Ser Andrew Rae Duncan, 496 Albert Charles Gladstone, Esq. John boldbrook Hanbury-Williams, Esq. Frank byrit Tiarks Esq.

Edward Holland-Martin, Esq. Lord Hyndley

Sir Robert Molesworth Kindersley, 998 The Hon Roland Dudley Kilson, DSO, ME becel Lubbock, Esq. John Martin, Esq.

Sir Otto Ernst Numeyer, 48 8, X 63 Sir Edward Robert Peacock, G. F. V.O.

James George Weir, Esq. 6. M. S. 636

The proceedings of the last bourt were read.

30. June 1938
Minute of the bommittee of Treasury
recommending the granting of an allowance.

The following Minute of the bommittee of Treasury having been read-

"Committee of Treasury
"29" June 1938.

"The was agreed to recommend to the Court of "Directors that an allowance be granted in accordance with the scale and under the provisions of the I wet "Deed of the Superannuation Fund to-

"Mrs.

Widow of a Pineioner, "formerly a Union Clerk in the "Securities Office: £35 a year "from the 17th april 1938 inclusive"

Agreed to

The bourt agreed thereto.

Minute of the bommittee of Treasury accommending an additional grant to the Bank of England Musical Society.

The following Minute of the bommittee of Treasury having been read-

"Committee of Treasury "29th June 1938.

"Directors that a grant of \$50 be made to the Court of England musical Society in respect of the current year, over and above "the grant of \$100 sanctioned by the Court on the 15th July "1937 to cover the years 1937, 1938 and 1939"

30th June 1938 Agreed to

The bourt agreed thereto.

Probationary Nomen Clerks was reported

a Woman Clerk, had leave at her request to quit the service of the Bank on the 27th July 1938.

Jan Seal

A Court of Directors at the Bank on Thursday, the 7th July 1938.

Present-

Basil Gage batterns, Esq.

Deputy Governor

Sir Alan Garrett Anderson, GBE, MP George Macaulay Booth, Esq. Eameron Tromanted bobbold, Esq. Lord braigmyle. Albert bharles Gladstone, Esq. John boldbrook Hanbury-Williams, Edward Holland-Martin, Esq. Lord Hyndley. Sir Robert Molesworth Kindersley,

The Hon Roland Dudley Kitson, D. So. becch Lubbock, Esq.
John Martin, Esq.
Sur Otto Ernst Niemeyer, GBE, KlB.
Sur Edward Robert Peacock, Gb 40
Lord Stamp.
Trank byrit Tiarks, Esq.
James George Weir, Esq. 6 MG, 6 BE.

Arthur Whitworth, Esq

The proceedings of the last bourt were read.

7" July 1938 hommittee of Treasury recommending the granting of four pensions and two allowances and the making of two grants to defendents

The following Minute of the Minute of the Treasury having been read-

"Committee of Treasury "b" July 1938

It was egreed to recommend to the Court of Ducetors that, in accordance with the scale and under the productions of the Irust Deed of the Inperannealism Jund-"(a) Pensions be granted to-

4 1 Baumbach

a Cashier: age 64 years: survice "43 years: \$563.14: ayers from "the 1st October 1938 inclusion

"W.A. Gileson

"a Trincipal Sypist: age 50 years on "the 2rd August 1938; survice 22

"years: \$205 a year from the "3rd August 1938 melusive

"M&N Peters

"WD Grimsley

Principal Woman Clerk, Liverpool "Branch: age 50 years on the 24" "July 1938: service 22 years: \$170

"a year from the 25" July 1938 inclusive

an Auctiony Woman Clerk: age "45 years: service 19 years:

"177:18: - a year from the 10" "August 1938 inclusive.

"(b) allowances be granted to "Mrs) to

bidow of formerly an Anxiliary Clerk: £55 a year from the 27" June 1938 inclusive:

"logether with a grant of 1490 "as role dependent of her

"husband,

Widow of formerly an "Engineer at It Luke's Frenting

77 7 July 1938

"books, Leb ayer from the 22# June "1938 metherive, together with a "grant of £257 8 - as sole dependent "of her husband.

Agreed to

The bourt agreed thereto.

a Woman blerk, had leave at her request to quit the service of the Bank on the 2nd dugust 1938.

a Court of Directors at the Bank

on Thursday the 14th Tuly 1938

Present

Basel Gage Catterns log Deputy Governor

George Macantay Booth, Esq.

Comerous Fromantice Cottolide Soq.

Lord Craignayle

Lord Charles Eladatone Esq.

Lord Charles Eladatone Esq.

Lord Charles Eladatone Esq.

Lord Charles Eladatone Soq.

Lord Charles Eladatone Soq.

Lord Martin, Esq.

Lord Hyride Soq.

Lord Hyridey.

Lord Hyridey.

Lord Hyridey.

Lord Moleswork Kundersly GAE.

Court were read.

ret willy 1956

The Quarterly Return of Bank Notes of 15 and upwards lost destroyed etc paid under indemnity was laid before the bourt

Minute of the Committee of travery the appointment of a Seneral Court to consule of a Sterament

The following Ministe of the Committee of Treasury having been read -

Committee of Leasury

"Lewis agreed to recommend to the Court of

"That the half-yearly accounts be brought before "he Court of Directors on Thursday, the 15" Sept anter.

That a General Court to consider of a Dividend which will also be a half-yearly General Court) be held at "the Bauts on Thursday, the 22" September at 12 octobe.

That with a crew to the preparation of a dividend the balance of the Stock Ledger of Bank Stock be taken on the night of Thursday, the 22" September, and that the dividend canado be delivered on heldereday the 5" October

agreed to

The Court agreed Mereto

Menute of the Community of the same had grant from the grant and the grant allowance

The following Minute of the Committee of Freazury having been read.

Committee of Leasury

At was a greed to recommend to the Court of Arrectors that are allowance by granted exceptionally under the brownsoms of the Luse seed of the Superannualine Fund to Mrs.

44" July 1978

Pensioner formerly a 2 there Cherk in the Dividual Office 18 a year from the 10 april 1938 williams

Egan to

The bourt agreed thereto

Minute of the Stay tommending appointment to

The following Minute of the Staff bommittee having been read -

"May Commutee" 8" Tuly 1938

It was agreed to recommend to the Committee of Treasury for submission to the Court of Breedow -

de That the following appointments to made - Les the Treasury to relieve the pressure caused by alliers and increased dubes (in anticipation of the vacuum which will occur in October next) -

a know I Durnon I Clerk in the Cashier Cashier to blad Int Cashier

" In the Cashurs Department .

(1) Consequent upon the foregoing appointment a Grade I Sursion 2 Clerk to be a
Grade I Sursion 1 Clerk
a Grade I Class 1 Clerk to be a Grade I
Sursion 2 Clerk

Lecture withe Durama Pay Towns office -

a hade i Clan I Clerk tolk a hade I bursion 2 Clerk

14 July 1988

In the ander Department to feel the existing

a Grace I Class , Clerk with Secretary's office to be a Grace I Division 2 Clark

In the Stay phomen Clerks.

a brude I division 3 Homan Clark, "Ebe a brace I division 2 Homan Clark a brade I division 3 Short hand Spesse "Ebe a brade I division 2 Short hand Typest."

Lection is the Dividend Lay & Joans office -

"Grade I Stornon 3 Noman Clerk Oble a Grade I Stornon 3 Noman Clerk Oble a Grade II Class 3 Noman Clerk Oble a Grade I Swinson 3 Noman Clerk

"B. 11) That the undermentioned Trobationary Women Useks whose Reports are satisfactory, and who have been passed by the Medical officer as eligible for the structe of the Bank be appointed to the Romanent Staff in accordance with the Regulations in force - From the 18 June 1938

From the 22 June 1938

From the 2" atrly 1938

From the 13" July 1938

(2) That appointed on the 15" May 1936, whose appointment to the Termanul May was deferred by the lount on the 19" May last owing to her matility, to produce a lyptwriting certificall, be appointed to the Permanent Lay in accordance with the Regulations in force as now the 14 Line, 1938, having now produced the necessary, certificall and having obtained patrifactory Reports as to her worth and health.

(3) That appointed on the 13 Linky 1936 the Kepork as to whose health is not entirely. Catisfactory, remain our probations for a further period of three months.

"Clerks remain on probation until each time as they are able to produce the expending certificate required ander the order of boater 1925 -

appointed on the 18 Thurs 1936

appointed on the 12 July 1936

"The Committee report that they had had before "Them the May Learly Reports upon assistants, which are sales factory.

EN Martin

The Court agreed mereto

aguato

14 othy 1938

Neport of the Staff Commending
relevamending
the continuation
of the selevations
of the selevations
of the selevations
from the selevation
at the staff Same

The following Report of the Staff Committee having been submitted -

"Report to the Committee of Treasury for submission to the Court of Directors -

That they have again considered the circumstances affecting CEE Riley formerly but agent of the Hull Branch, arising out of the desiriosal from the service of the Bank on the 13 august 1936.

Having regard to his age, org. 56 years, and Bill fact that he has been unsuccessful 20 far in obtaining comployment the Committee recommend that the allowance of he week grantee to him for a period gone year under an oracle of Court of the 19 august 1927 be contained to him for a further year hom the 13 august 1928 inclusive, the position to the reviewed at the and of that period

EH Martin

8 July 1938

The Court approved hors of.

The Quarterly Report of the Stay Committee regarding wages, pensions, etc. was submitted

Report White Staff Committee relicement duply one Prebationary Male Gerko tothe Sermanent Staff

approva

The following Report of the Staff Committee having been submitted -

"Report to the Committee of Treasury for Submission to the Count of Directors -

14 July 1938

That they have had before them the Reports topon 21 Probationary Male Clerks appointed on the 1 Toley 1935. The Reports upon these Clerks are satisfactory and they have been passed by the Medical Officer as eligible for ensurance with the Bank hourden't Society at the ordinary, rates of freename. The Committee therefore recommend that these Clerks be clerked to the Perusuent Staff of the Bank are appointed assistants in accordance with the Regulations in force.

Age	from the 1 Tuly 1938
21	
21	
21	
23	
21	
21	
22	
21	
20	
23	
21	
21	
21	
21	
21	
22	
21	
21	
20	
21	
21	

EH. Marken

8 July 1938

4 Taly 1928

The Court approved thereof and

Ordered

That the blerks in guistion be cleated into the permanent service of the Bank on the conditions in force; whereupon those of the said persons available attended and the Governor's brange was read

had leave at her request to quit me service of the Bank on the 12th August

a Court of Directors at the Bank

on Thursday the 21 Tuly 1938

Present -

Basil Gage Catterns, Esq. Sepuly Governor

Ler alan Garrett anderson GBE MP The Horn Roland Sudley retson, DE MC Dallas Gerald Mercer Germand Egg Cecil Lubbock Eg. George Macantay Booth log. John Martin log. Cameron Fromanteel Cobbola Eq. Ler Otto Ernst Numeyer SBE MCB der Edward Robert Scacock SCVO Lora traignyle awert Charles Ladstone log. Lord Stamp John Weldbrook Hanbury Williams by Frank lyril Tranks log. James George Weer log Cons CBF. Edward Holland Marlin log. Lord Hyndley. Walter Klundy, Whegham Esq. Liv Robert Molesworks Rundersly SBE arthur Whitworks log

were read. The proceedings of the last bourt

21 July 1938

It was reported that, with the Deputy Governor's approval. Mr Markin had acted as alternate to Mr Hambro at the Muting of the Audit Committee on the 19th July

Report of the durait Committee on direct staken by the direct account

The following Report of the Audit Committee having been submitted.

"The Audit Committee of Treasury for submission to the Court of Greators.

That they have had before them the Ripords on Audits taken by the Andit Separtment under written unstructions from one of the Governors and dated between the 2th May, and the 4 July 1938

These Andits which include those of Law Courts Liverpool and Newcastle Branches are insmerated in the accompanying list

dee Court Minutes

Roland D Killson

19" July 1938

approved

The Court approved there of

Munite of the Committee of the away recommending of two pensions

The following Minute of the Committee of Treasury having been read

Committee of Treasury, 20 Tuly 1938

Lewas agreed to recommend to the Court of Screetors that the following pensions be granted under the provisions of the Luct Deed of the Superannuation Fund -

21 July 1938

In accordance with the Scale

Gertrude a Cavell

an Luspecter at de Luke's Grenting Works age boyears on the 18" dayest nest service 24 years (54 5 8 ayear from the 19" august next inclusive

Under the lines of an Order of lower of the graph 1936

9 H. Rayment

a Corresponder at It luke's Prenting Works age 65 years served 20 years L81: que a year from the 13 duguer

hear welness

agreed to

The bourt agreed thouse.

Minute of the Commutee of Treasury recommending the hanting far amation

The following Minute of the Committee of Treasury having been read

Committee of Treasury 20" July 1938

"It was agreed to recommend to the lower of Directors that in response to an appeal, a donation of fico be made to the funds of Jot A

agreed to

The bount agreed thereto

Women Clerks was reported

leave at her request to quit the service of the Banks -

on the 15 august on the 26 August

a Court of Directors at the Bank

on Thursday, the 28 July 1938

Present

Basil Gage Catterno log, Deputy Governor

Dallaw Gerald Mercer Bernard, Esq. George Macaulay Booth, Esq. Cameron Tromantel Colond, Esq. Lord Craignize
The Coldbrook Anthry Williams Eq. Edward Holland Martin, Eq. Lord Hyndley

Li Robert Moleswork Kindersly 58E.
Lect Lubbock Egg,

John Martin Log.
Lin Otto Ernst Neiney er 68E KCB

Frank light Lanks by

James George Weer Log CMC CBE,

Urther Whilworth Log.

were read proceedings of the last bourt

Numille of the Committee of the Committee of the Committee of the commendations amendments to the regulations in tespect of branspers of testain categories of several against advances in the Chip Cashier's office

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury, "27" Tuly 1938

"It was agreed to recommend to the bount of Directors that the regulations regarding the segming powers in respect of transfers of the undermentioned categories of stock pleaged as secondly against advances with the thief Cashier's Office be amended as follows

Stocks inscribed elsewhere than in the Bank books The assistant to the their lastier to be added to the list of those having power to sign or accept transfers (with the restriction already, applicable to the desistant (hier Cashier).

"Mocke registered clowner than in the Bank books The assistant to the Chief Cashier to have power to sign transfer once the Chief Clerk of the Chief Cashier's Office

and that the relative paragrapho in the Regulations affecting the General Conduct of Business at the Head Office and Branches be altered accordingly

agreed to

The bourt agreed mereto

Mirrite of the Committee on advances and discounts recommending the re opening of a biscount

The following Minute of the bommittee on Advances and Discounts having been read

"Committee on advances & Discounts

28 July 1938

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the Discount account of which had become dormant owing to an alteration in the constitution of the firm be re opened with the former rating of 20

Frank C Learks

agreed to

The bown agreed Mouto

The Minutes of a Meeting of the advisory bouncil of Directors and Staff held on the 28" april 1938 were laid before the bount.

The following Women blerks had leave at their request to quit the service of the Bank -

on the 22 dugust on the 25 dugust on the 25 dugust

It was reported that with the Deputy Governor's approval Mr Gladstone had tonsented to act as alternate to Mr Hambro at the Meeting of the Committee to consider the Lewittee of certain Funds arranged for Wednesday next, the 3th August, 1938

Detty ?

a Court of Directors at the Bank

on Thursday the 4" august 1938

Present-

Basil Sage Catterno, Esq. Deputy Governor

Der Alan Garrett Anderson SBL. MP. Lord Hyndley
Dallas Gerald Mercer Bernard Esq. Ine Hon Koland Dudley Kelson DSO MC
George Macaulay Books Esq. Well Lubbock Esq.
Cameron Fromanteel Cobbota Esq. John Martin Esq.
Albert Charles Gladstone Esq. Lir Otto Ernst Nemeyer SBL ACB
Ther Coldbrook Handway Williams Esq. Walter Kennedy Whigham Esq.
Edward Holland Martin Esq. Arthur Whileworth Esq.

bound were read. The last

Report of the Staff Committee on the Accountants and Stockary Separtment

The following Report of the Staff bommittee having but submitted

Report to the Committee of Lieuxury for submission to the Court of Breedow .

That they have examined the Trincipals
of the various offices in the accountant's Cashier's and
Licentary's departments all of whom reported favourably
on the conduct and attendance of the Clerks generally,
and on the secutions of the business during the Quester.

That the deposences in the last during the
beriod at the Head office amounted to fi and the money
over to 21. The depositions at the Branches amounted to

" E. H. Martin

28 Tuly 1938

apporta

The Court approved thereof

The following Homen blinks had leave at him request to quit the service of the Bank-

on the 29" August on the 2" September on the 2" September

THE WEST

a Meeting of Directors at the Bank

on Thursday, the " August 1935

Present.

The Rt Non Montagu Collet Norman, D.50, Governor

Dir Alan Garret Andrew Son SBE MF Lord Hynally Dallis Gerala Mercer Bernard, by Clear Lubboth log George Macaulay Booth log John Marken log Cameron Fromandel Cobbold, by and

albert Charles Gladstone log arthur Whitworth, log

There being an insufficient number of Directors assembled to form a Court Mose present proceeded with the business subject to ratification by the next bourt

were read bourt

11 August 1928
Necommendation
9th Governor
10th granting
of a donation

Vede CJJ Minuti Flangust 1938

agreed to.

The following recommendation of the Governor having been read

Trecommend to the Court of Directors that the agent of the Manchester Branch be authorized to make adonation of 1200 in response to an appeal from the Manchester Royal Angermany

10" August 1938

The same was agreed to

A Report from Lord braigmyle and Mr botbold of meir visit to me Newradle Branch was laid before me Muting

The appointment of seven Probationary Women Clerks was reported

The following Nomen Clerks had leave at men request to quit me service of me Bank-

on the 5" September on the 8th September

a Meeting of Directors at the Bark

on Thursday the 18th august 1938

Present

The Rt Aon Montagu Collet Norman 250 Foremer

Sallar Gerald Mercer Bernard Esq. Lord Hyndley
George Macaulay Booth, Esq. Tohn Martin Esq.
Cameron Fromantice Cottold log. Tames George Weer Log. Con 9, CBSabhr Coldbrook Manbury Williams, Esq.
and
Ldward Holland. Martin Esq. Arthur White worth Esq.

There being an insufficient number of Directors assembled to form a bourt, most present proceeded with the business subject to ratification by the next bourt

The proceedings of the Meeting of the 11" August were read.

18 august 1938

It was reported that with the Governor's approval Mr Booth had acted as alternate to Mr Higham at the Meeting of the Committee of heasing held to day

Minute of the Committee of cheasury granting of a

The following Minute of the Committee of Treasury having been read -

Committee of Treasury 18 august 1938

I was agreed to recommend to the bourt of Directors that a pension be granted in accordance with the scale and under the provisions of the short seed of the Superanno ation tund to-

9 Farr While agent, Mymouth Branch: age 59 years: service 40 years Lubu 5 4 a year from the 17 November 1938 williams

agreea to

The same was agreed to

Minute of the Staff Committee Mountending appointments

The following Minute of the Staff Committee having been read

Staff Committee 12" Angust 1938

It was agreed to recommend to the Commettee of heaving for submission to the Court of Directors that the following appointments be made In the Catablishment Department Consequent upon the

18 August 1938

retorement on the 6th August last of a Valenander Deputy Theof of Establishments -

to be deputy their of Establishments , with the salary of 2000 per annum allaching to the post

reterement on the 17 "November of a Farr While the agentagent at their to be agent as from the
17 "November next encloses with the
salary of those per annum act aching to
the part and the use offer official

"at the Hull Branch -

an deling but agait for the Brancher and attached to the Hill Branch lot again to pour the 1th Splember red medical with the salary. I from the annual attaching to the post and the word allowance of 1225 per annual (which he already receives) in being a house; his personal personable saling of 100 personaum to class.

In the Secretary's you -

(1) Consequent upon the promotion of to
The post of an arrest and Funcion in the Secretary Office.

a Ende I Swisson I Clink to be a frade I devo I denk to be a frade I devo I denk to be a frade I devo I denk

(11) In visit phis wate Knowledge of statistical lechnique. The practical application of which has been proved by the increasing value to the Bank of the work he performs a Grade II Class I alone to be a Grade I Division I Class I alone to be a Grade I

18 angust 1938

In the Overseas & Foreign Department

Lustures Department and Branches, tothe a Grade I Class I Clark with senouty his renorty here below his personal pensionable salary of 50 a year to class a brane I Class 2 Clark as the Cashino Department and Branches tothe a Grade I Class 2 Clark with senouty hest below

" among the Staff gwomen Clerks -

(1) To feel exerting oreanies the at the Head Office -

France I Severion 2 Typises tobe

Grade I Sursion 3 Typins, tobe Grade ! Sursion 2 Typins

"Note: Those of the above murlioned levico recommended for promotion to Erade I Division I to take Univily, next

(11) Le jui esisting vacamais at the Liverpool Branch a Grade T. Devision 3 Clerk 16be a

Remapal Clerk
a Grade II Clark 16be a

Grade I Division 3 Clerk 16be a

E 11 Martin

agreed to

The same was agreed to

Mirule of the Staff Committee recommending the appointment of fourteen hidraturing Women auto to the Romanus Staff to

The following Minute of the Staff Committee having been read -

"Aaf lommittu 12" August 1938

"It was agreed to recommend to the Commenter of " Ireasury for submission to the Court of Devectors -

"It shat the undermentioned Two total convery, Women Unko whose Reports are satisfactory, and who had been passed by "the medical Officer as elegible for the service of the Bank be appointed to the Permanuel Staff his accordance with the Regulations in force.

"do how the 23" duly 1938

10 Now the 5" august 1938

"do from the 17 hugust 1935

a Robationary Woman Clerk appointed on the 5 August 1936 runain on Rubation until such time as the to able to produce the Typewriting Confiperte required under he Ordery Court of the 17 Orlote 1935

The same was agreed to

agreed to

a Court of Directors at the Bank

on Thurs day, the 25 "August, 1938

Present -

The Rt Hon Montagu Coller Norman, 250 Governor

Sir Alan Garrest Anderson, 686. MP. Dallas Gerald Mercer Germand, by George Macaulay Booth, log.
Cameron Fromantice Cobbola, log.
Albert Charles Gladstone, log.
Charles Totelyer Hambro, log.
The Coldbrooth Hunbury Williams log.
Edward Holland Marten log

Lord Hynally

The Hon Roband Dudley Ret son DSO MC

John Martin log.

Lord Stamp GCB GBE.

And Gyril Larks log.

Same George Weer, log CMG CBE

Walter Frenedy, Whigham, log.

Althor Whitworth log.

The proceedings of the bourt of the 4" August and of the Meetings of the 11" and 18" August were read and conformed 25 August 1938
Minute of the
Committee of
Irlanury
recommending
the granting
of a persion.

The following Minute of the Committee of Treasury having been read

"Committee of Leasury.
"24" Angust 1938

"That a pension of the Trust Deed of the Superaumuation " Thuse to -

"W. F. Cherry.

an Suspection at St Juke's Frenting "Works: age 65 years on the 10" October next: strong 35 years: fiso.q. -

agreed to

The Court agreed Mureto

Report of the Committee to consider the execution of certain Fuchas

The following Report of the Committee to consider the Securities of certain Funds having been submitted

The Committee to consider the Dewrites of certain Funds Report to the Committee of Treasury for submission to the Court of Directors-

That they have examined the model much held by the underment oned Linking Funds namely.

Lastern Bengal Radiovay, B. Animolog.

Sende Rinjant Tollhi Radiovay, B. Animolog.

Maurilino Government 596 Furranteed four 1951/71

Newfoundland Fovernment 396 Furranteed four 1943/63

Nyasaland Fovernment 4276 Lurranteed four 1952/72

Nyasaland Fovernment 396 Furranteed four 1952/72

Ludan Government 546 Furranteed four 1952/73

Ludan Government 4276 Furranteed four 1939/73

25" august 1938

Janganyika Government 430 Guaranteed Joan 1948/68
"Janganyika Government 470 Guaranteed Joan 195140
Janganyika Government 470 Guaranteed Joan 195342
"and those tild on account your Bank Invident Society the Superanniation Fund and the Special Russon's Reserve Fund.

That they have also had before them particulars of the above surarante Fund and Keng George's Fields Toundahoir and of the investments held on account of the

"Sumansais Juna
"Usi Mackay Funa
"The Buchanan Fund
"Sordon Memorial College Fund
"Westmussin ablay Dean Ryle's Fund
"Gresford Colliery Desaster Relief Fund
"The Tunio" Scholarshipo Fund

hat they have approved the transactions that have taken place in the various Funds sence the previous Meeting of the Committee; particulars of the se transactions are set out in the accompanying memorandum.

That they are satesfied with the poster and that instructions have been given to the Chief Cashier as to the hatwee of the investments to be made during the ensuing quarter.

That in actordance with an Order of lower of the 10 Tune 1937, they have included in their examinations "The British Government and British Government Evaranteed Elevilles tella in the Banking Department and are sale often with the position.

3 "August 1438

WK Whigham

approved

† dee Court Veirales

The Court approved thereof

25 August 1938 Nomen Clerks was reported

In estimate of the Bank's Profits for the current half-year was submitted.

a Court of Directors at the Bank

on Thursday the 1st September 1938

Prezent

The Kt Hon Montagu Collet Norman 250 Governor

Seorge Macanlay Booth, big.
George Macanlay Booth, big.
Cameron Fromantic Cobbota log.
Charles Totalyn Hambro log.
Tohir Coldbrook Hambroy Williams log.
Edward Holland - Martin log.
Lord Hyndley

The Hon Roland Dudley Retson DSOMO John Martin Log. Lord Stamp & CB &BE Frank Cyril Tearks log. Janua George Weer log. CMG CBE Walter Kennedy Whigham log. Armer Whit work log.

were read. The proceedings of the last bourt

Alpstender 1925
Minute of the Committee of Leasury
Accommending the granting of a persons and an allowance

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury
"31" August 1938

It was agreed to recommend to the Court of Directors that in accordance with the scale and under the poversions of the Trust Seed of the Superannuation Find

(1) A pension be granted to-RL Williams Deputy h

"age 58 years! server 40 years! Logs 19 4 arear from the 1" Scenter 1938 inclusive

(2) An allowance be granted to.

Widow of a Mouse Porter at the Western Branch Let ayear from the 3th August 1938 inclusive

agreed to

The bourt agreed thereto

Report of the Staff Committee with recommendations in the regulation's regarding the relating of certain Reys at the Country Branches at

The following Report of the Staff Committee having been submitted

The Staff Committee

Report to the Committee of heasury for submission to the Court of breedow -

Romeial Branches

Part I

A Keys of Treasury and Sage - Dual Control

FLeptember 1938

"here the Agents and Sub agents are no longer resident on the Brances premises the risk officer not being "available to offen the sheasing at the appointed time is greater than in the past. The Staff Committee have considered the "position and in order to minimise this risks recommend "had the following arrangements should be made and that the Regulations for the Management of the Country Branches beamented accordingly -

"to be lodged with a Joint Stock Bank who would "be given liebinctions to notify the Branch Banks "office whenever this key is released.

"2. The Chief Cherk to be relieved of his present Key control and lobe given authority to withdraw the triplicate Key mentioned above in an anergany

Note: The agents Sax contains all the Keys of the agents control. The original Key of the Sax is to the custody of the Agent and a duplicall is in the custody of the Sub agent

"B. Tremises Keys

"Where there is no resident agent the instady of the Reys will devolve upon the Watchman and instructions will be given that such Keys must be placed in a wall safe in the Watchmen's quarters the safe tobe under the dual control of both Watchmen.

Sart II Water Dulies

That following on the adoption on the 14" October Cast of the Final Report of the Special Committee (Branch Frences, etc.) appointed by the Court of the 4" March 1937, they have considered proposals for the protection of provinceal Branch premises where there is no resident agent and the Special Committee recommended where the same the Special Committee recommended whereally that

1 aprinter 1938

(a) Low Watchmer one of whom should always be on duty should be on the premises during the time when the agents and Staff are not present

(b) Arrangements should be made 20 that the Watchmen on Auty Can always communicate by teleprone with the agent the Chief Clerk.

"The appointment of such additional Natural as may be "found recessary to implement this recommendation and to "provide a sufficient number of men to work leaves and suckness and avoid thessel hours of duty.

"effect that ather one of agent Dub agent or they clerk must be available by Elephone cach night and that the rota of officials so available be handed to the Watchuren on duty

The Special Committee on Branch Remises have had before them details of the proposes referred to in Parts I and I This Report and for their part have no objection to the arrangements suggested

"E A. Martin

12 dugut 1938

The Court approved thereof

The following Minute of the Staff Committee having been read -

Maff Committee 12 August 1938

"I was agreed to recommend to the Committee of Ireasway for submission to the Court of Directors that the Ninell of the 18" July 1935 relating to the payment of Grabulus

approved

Morule of the Stap tommuttee in regard to the payment of Gratuities to there our passing and were passing and an examinations

1 Leptember 1938

to Clerks on passing the Gamerations of the B Com or & Sc Econ. Degrees be confirmed for a further period of three years vigt That gratuities of 125 and 50 respectively be paid to Clerko who pass the Intermediate and Itual Examinations in then Digreco, provided that no Clerk be allowed apart hom the Language Deplomas of the Institute of Bankers to receive more than a maximum of four payments with -

(1) For the Releminary Examination of lither "The distribute of bankers, or The Charlesed Institute of Secretaries

(2) for the Final Examination of ather The distribute of Bankers or The Charlesen austituse of Secretaries

(3) For the Intermediate Examination of Either B Com Degree , or B 20 leon Degree

(4) to the tend branimation of either Blown Degree or B de leon Degree

115

230"

£25

150

These amounts were laid down by our brack of lower of the 17 January 19 Est

EH Marken

agreed to

The Court agreed thereto

Women blocks was reported.

The following Women blerks had leave at their request to quit the service of the Bank.

on the 30 September

a Court of Directors at the Bark

on Thursday the 8th September 1938

Treasent.

The Rt. Hon. Montagu Collet Norman 250 Governor Basil Gage Catterns Egg. Sepuly Governor

Stallas Gerald Mercer Bernard by John Marken bog.

George Macaulay Booth log. Surotto bruzt Neemeyer GBE 1668

Sir and Cyril Jearth Eog.

Thur Coldbrook Hambrory Williams bog. James George Weer bog. Com CBE.

Edward Holland Marken log. Walter Kennedy Whegham bog.

Lord Hyrally

Ine Hon Keland Sudley Kelson DODONG Arthur While worth log.

were read

8 deplemen 1938
Menute JMe
Committee of
Lieuzury
recommending
the granting
Ja plusion

The following Minute of the Committee of Treasury Kaving been read-

Committee of Treasury

"St was agreed to recommend to the Court of Derictors that a pennon be granted in accordance with "the scale and under the provisions of the Lux seed of the Lux seed of the Lux seed of the

"agnes Tower

a sende Ti Classi Homan Clerk: "age 46 years: Elwie 21 years: fire it - ayear from the 1 tolown

agreed to

The Court agreed Movelo.

Munite of Treasury in regard to Harry Clay

The following Minute of the Committee of Treasury having been read

Theplember 1938

"At was agreed to recommend to the lowel of Screedow that No Newy Clay's appointment as an "claviser to the Governors be continued for a further period of fire years from the Town last inclusive on the same lerum as those already existing

agreeato

The Court agreed mouto

S'aptenterings Probationary Women Clerks was reported

The following had leave at heir request to quit he sowia of the Bank a Permanent Homan Clerk on the 30 deplement a Termanent Doman Clerk on me b"October an Auxiliary Koman Clerk on me b"October

a Court of Directors at the Bank

on Thursday the 15" September, 1938

Present

Basil Gage Catterns Esq. Deputy Governor

Dallas Gerald Merur Bernard Log. Mr. Hon Roland Dudley Kelson 200
George Macantay Booth, Log. Geci Lubbock Log.
Lin Andrew Rae Duncan & BE The Marken Log.
Charles Toulyn Hambro Log. Ser Otto Ernst Neemyer GBE KCB
The Coldbrook Hambury Williams Log. Lank lyrel Learks log.
Idward Holland Marken Log. Whether Kennedy Whigham, Eng.
Lord Hyndley Arthur Whitworth Log.

were read. The proceedings of the last bowrt

15 Heptember 47=8

It was reported that with the Deputy Governor's approval corrangements rad then made for Mr. John Martin to act as alternate to Mr. Hambo and Mr. Bernard as allernate to Mr. bobbold at the meeting of the audit bommittee to be held that day

Minute of the Committee of the series of the series of the granting of arrallowance and the making fagrant to a sepandent

The following Minute of the Committee of Theasury having been read-

Committee of Treasury 4 deptember 1408

"It was agreed to recommend to the Court of "Directors that an allowance be granted in accordance with the scale and under the provisions of the Insel Seed of the Luptanimation French to

· Now

Widow of formerly an Auxiliary Clerk: £55 a year from the 12 Leptember 1938 well sur together with a grant of £450 no sole dependent of her husband

agruato

The bourt agreed thereto

Minute of the Staff Committee recommending appointments the

Committee having been read -

May Committee 1938

"It was agreed to recommend to the Commettee" of Ireseway for submission to the Court of Directors -

15 September 1938

A That the following appointments be made Conzequent apon the relinement of F. I Younge, a Deputy Funcipal in the Accountant's Department

In the accountants Department

an Assistant Principal to be a deputy Trincipal

a Grade I Durson & Clock tobe are

a Grade I Awinor 2 Herk, 16 bia Grade I. Swiner 1 Clerk.

A Grade I Class I Work on the Chuy Accountant's Correspondence Office to the a Grade I Derson 2 derk

"Li the Chief accountants Conspondence Office a Grade II Class 2 Clock in the accountant's "Separtment, lote a Grade II Class 2 Clock

Consequent upon the reteriment of CD Suylor are assistant trenapat in the Cashier's Department -

Lutte Cashers Separtment.

Sepuly Chief Clerk with Chief Cashier's Office to be and seedant Principal

Les the Coney Carriero office -

a Exame I Devision I Clerk to be deputy Chief Clerk

"increased duties and responsibility, of the Separtinent.

a hade I aan 2 Clork in the Cashiers Separtment and Branches lotte a hade I Class 2 Clark

"B. It the underwandoned hobatwormy Women Clerks whose Reports are satisfactory and who have been passed by the medical officer as cligible for the service of the Bank be appointed to the Remandon Staff was conduce with the Regulations in force

From the 1 deplember 1938

15 Aplantor 1938

he Committee report -

1. hat they have had before them Special Reports upon the andermentioned aurks which were called for by the lower of the 17 February Cax -

Grade II Class & Clerks

Luthe account ant's alportment

a Grade II Class 3 Clerto) a Lase il Class 2 Clerk

Subbe lasher Separtment

a Grade of Class Clasto at the Leeds Branch

shows importment and the

he report on Commette had derected that he be impressed allordingly they recommend that his promotion to Erade ii Claro 1 withheld in March last, be granter so your the 1 deplember 1938 shows but little

The report on improvement and the Committee recommend that his fromotion to Trade of Class 1 be still withheld they have devided that he be an former of the nature spec report and that he will not be Considered for promotion to Class 1 in Harch 1939 unless his report shows counderable improvement during the hist is mouther

The reports on the running aloko show some Importantest but the Commette recommend that the promotions and increase in Class Salango be still withheld they have direction however, that the Clerkste informed of the nature of their reports and that their cases will be reconsidered in March 1939 of the improvement shown in the last six mouths is maintained

3. That they have considered the case of this

15 Deplember 1938

in the Carthers Depart ment, who was dirmined from the server of the Banks on the 16 deplember 1937 for having Contravence Rules 17 (Noneylanders) and 18 (Betting Transactions) Ame Kules and Orders for Clerks

Under Orders yourt of the 16 September 1431 and the 3 Hanch 1938, Mrs was granted an allowance of 2 a week under the provisions the Lust beed of the Experimentation Fund for periods of six months from the 10 Leplember 1937 and the 10 March 1938 respectively: The position to be reconsidered at the expery ofthere perudo.

has now obtained imploguent at a salony of fet a week but, as this appointment will neumitale considerable expenditure on account phis removal to unther district of ordon the Committee recommend that the allowance be continued for a further period of three 15 Mrs worths from the 10 deplement inclusive

E It Harten

agreed to

The Court agreed Moreto

report of the May Committee in regard to

The following Report of the Staff Committee having been submitted-

Frade I Division 1 Clik withe accountants Departures

The Staff Committee Keport to the Committee of Leasing for submission to the

> Mal they have had referred to their the care of in the account ant's

Department.

Born:

age:

Electia: 12 December 1907 Survei: 30 12 years

Talang 1 155 per annues Married 1 5012

15 Leptember 1938

"The part than one orlander during the past "low years has approached the Bank with a request "for perawal assistance to provide the necessary funds fishes son's dental training; it was not considered however, that his report was a reasonable one.

reported that had overdrawn his account in the strawing office; on the first occasion he was duty cantioned, and on the second he was severely reprinanted and indirected to furnish a complete statement of he affaire. The statement showed that he had accumulated telts to the amount of 262 2000 which he attributed partly to through that is contracted during the way years but mainly, to the cost of his soin's Education accordingly he was granted about to limite he was instructed to subtilies and at the same time, he was instructed to subtilies and at the same time, he was instructed to subtilies and account of his movine and appenditure to the authorities and account of his movine and appenditure to the authorities all spell this assistance from the Bank at the

account; it the transperse that his financial landariosement was due at least inno sensel put, to the association he had formed with a woman other than his wife

Having regard to his Continued infactions fore

of the rules of the Bank and to his Conduct generally,

particularly as regards his failure to give a true account

of his pictions when applying to the Bank for furancial

assistance the Commidie are of opinion that has

proved himself unsuitable for relevation in the survey

on view phistong severe have they do not feel that this is

a case which talls for resummal and the consequent loss

of consideration for a person

John be resured to buder his resignation from the service of the Bank forthers and that he be granted a pension under the provisions of the Irust said of the Inflamentary to three of the Internation Fund Grant to feel salary for three

15 deptember 1938

"months and thereafter in accordance with the scale less 15%, ing. \$312.7 8

- That he be required to commute a sure sufficient to legurdate his loan from the Back.
- 3 That he be given the option of commuting a further sum topoured an amount up to 1400 love set and for the purpose of completing his son's student training

10 Leptember 1938

" E. A Nartu

approved

The bourt approved thereof

The appointment often Inbationary twomen blocks was reported

Leave at her request to gut the server of the Bank on the 111 October

The following Minute of the Committee of Treasury having but read

Committee of Treasury

The Committee again considered the Internal Report dated the 5 September 1938 of the Special Committee on Branch Filmers et appointed by the Court of the 21 to October 1937 and agreed to recommend to the Court of Breedown .

A. That the following proposals contained therein be adopted 1931:

1. That Is Heat FRIBA be appointed as Architect for the Branch building programme on terms to be arranged;

Minute of June Committee of Fredrich artis in regard to the Suthern Report and the Suthern Report and the Splender 1938 of the Spender on Branch Frances See appointed by the long of the 21 october 1937

15 deplember 1935

"2. That authority be guen tobuta the Louthampton Branch on the basis of disigno prepared by Arthat

B That the Operat Committee be asked to proceed as soon as provide with arrangements to the rebuilding of the "Manchestes Branchs withe light of Experience gained from the building operations undertaken at Southamploor

Left was further agues to recommend that it to left with descretion of the Special Committee as to whether the alterations at this known should be carried out as actualled withe Interior Report, at a cost not exceeding fiber

agrees to

The bourt agreed Murito

The Half- Yearly Accounts of It Juke's Prinking Works and of the Works Department were laid before the Court

The Accounts of the Bank for the half year endea the 31 duguest 1938 were laid before the bower together with the following Minute of the Committee of Treasury.

Munita of Licarny recommending a dividend on Bark Stock

"Committee of Treasury " "Suplember 1938

"Resolved

"That having examined the state of the Bunk's accounts," The Committee are of opinion that it will be derivable to recommend to the commend to the south on the 22 " Instant

That's half years dividend quillest and propes "be made on the 5" October nest of to per cent less Sucone Jax

Consideration of presponed for

bostponed until next Thursday

a Court of Directors at the Bank

on Thursday the 22 nd September 1938

Present

Basil Gage Catterns, Esq. Deputy Governor

Dallas Gerald Mercer Bernard, log. The Hon Roland Dudley Kilson DSOMO George Macaulay Booth, Log. acul Lubbock, Esq. Tatrick ashley booper, log. John Martin, logs Ser Otto brust Numeyor GBE KCB Ler andrew Rae Duncan, GBE albert Charles Glassione, log. Sir Edward Robert Stawar GCVO John Coldbrook Hunbury Williams by Frank Cyrel Tearks log. Edward Holland Martin, Eg. Tumes George New Esq CMG COL Walter Kennedy Whigham, Esq. Lord Hyndley Ser Robert Motesworth Kundersly 606 arthur Whitworth log.

were read The proceedings of the last bourt

22 kjetember 1938

The Deputy Governor again laid before the bourt a Ministe of the bommittee of Treasury of the 14th September 1938 recommending a Dividend on Bank Stock consideration of which was post poned by the last bourt

The Court agreed thereto and

Resolved

That the Deputy Governor do acquaint the General Court therewith as the opinion of this Court.

Letter from the Chancellor ophe Exchequer applying for advances during the lorsing quarter

The following letter from the Chancellor of the Exchequer having been submitted

"Treasury Chambers
"Whitehall Is!
"10" September 1938

Gentlemen,

Lot g to request that you will have the goodness to move your Court to consent to advance devenights ensuing quarter such amounts as may from time to time be required for the Subtre Service at such rates of enterest as may from time to time be agreed

Either on the credit of ways and theans under the authority of the Consoledated Fund act or appropriation act, or on the security of Treasury Bills, according as may be arranged at the time of cach advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank and be notified

22 September 1938

officially to the Bank without delay by Warrant over the regnature of two Lords

Towns very faithfully John Liners

The Governor and Deputy Governor Bank of England

agreed to

The Court agreed Mereto

Munite office Committee of Treszury Mountaiding Migranting of two pensions allowance

The following Minute of the bommittee of Treasury having been read-

Committee of Lreasury 21 Leptember 1938

It was agreed to recommend to the Court of Levelors that in accordance with the scall and under the provisions of the Lust Seed of the Superammation June -(a) Pursums be granted to .

Thyllio Rose

a Grade " Class I Shorthand Typist age 34 years zererie 15 years: who wi the openion of the Bank medical officer is unfil for further zervice: fbb ayear from the 6 December 1938 inclusive

NR Julson

an Oddonan at the Berming ham Branch. age 52 years: server 25 years: who in the opinion of the agent is unsulable for further service 149 16 8 ayear from the 1" November 1938 inclusive

(b) Anallowance be granted to -

hidow of formerly an Auxiliary Clerk to ayear from the of Teptember 438 inclusive

The Court agreed Mereto

agreea to

22 Aptemberges
Minuti Imb
Commidie of
Freazing
in regula to
No flutterine

The following Minute of the Committee of Leasury having been read-

Committe of Treasury

With reprence to the Order of lourt of the 8 November 1934 it was agreed to recommend to the Court of Brickors that "It fal osborne be appointed an Adviser to the Governors" as now the 14 Leptember 1938 inclusive at a salary of \$500 ayear The Regulations relating to Pensions and Seath Benefit's from Armanent Male Alevial Staff shall apply to No Botome. "And for the purpose of these Regulations his total service shall be reckoned as though he had remained throughout in the service of the Bank of England

agreeate

Annule of the Committee of States and Walled Street on Street of Made Street of the State Strang the Current year.

The Court agreed thereto

The following Minite of the Committee

Committee of Treasury
21 "Typlember 1938

regarding visits of Directors to the Branches, it was agreed to recommend to the Court of Directors that, in view of the impending closing of the Auch Branch no Directors visit to that Branch bet made during the current year

The bourt agreed moulo

agreeate

Women blerks was reported

A Court of Directors at the Bank

on Thursday the 29 "September 1938

Lusent

Basil Gage Catterns Esq. Deputy Governor

Sir alan Garrett anderson, GBE, MP. The Hon Roland Dudley Kelson, 250 Dallas Gerald Moreer Bernard log. Cert Lubbock, log. George Macaulay Booth log. John Martin log. Cameron Fromantee Cobbota log. Lu otto hast Numyor GBE KEB Tatrick askly Covjur log. Ler Edward Robert Seawork GCVO Lord Stamp GCB GBE Albert Charles Gladstone, Esq. Frank Cyrul Tranks log. Charles Tocelyn Hambro, log. The Coldbrook Hanbury Williams log James George New Log, CMG CAR Edward Holland Martin, log. Walter Kennedy Whigham, Esq. Lord Hyndley Lin Robert Molesworth Kenderday GBE arthur Whilworth Eg

The proceedings of the last

29 Historier 1938
Minute of the
Stap Commuter
regarding
payment of those
Namero of the
Staff serving
without Mapsey's
Forces

The following Minute of the Staff Committee having been read

"Stay Committee 27" September 1938

The Committee considered the position as regards pay of Members of the Staff, both Abrech and Non Herical, and no derical, and one already curviled in the Define Forces of the Country and Jany Members who with the Bank's permission, may four the Define Forces

"Theasury for submission to the Court of Prictors that Members of the Staff falling within these Calegories be granted leave of abund with full pay on the scales spalaries or wages applicable fountime to time and that during their absence from the Bank normal wireases be granted.

describion of the Governors is attached houts

E. M. Marken

Considerations

Le Court Minutes

Consideration here of was deferred for a week

Women Clerks was reported.

at her regulet to quit me service of the Bank

W. Carl

A Court of Directors at the Bank

on Thursday the 6" October, 1938

Present-

Basil Gage Catterns, Esq. Deputy Governor

Dallas Gerala Mercer Bernard Esq. acul ubbock log George Macaulay Booth Esq. John Martin log. Cameron Fromant el Cobbold log Lor Otto brost Numeyor GBE KCB Ler andrew Rae Duncan GBE Ar Edward Robert Placock GEVO albert Charles Gladstone, Eg. Lord Stamp GCB GBF John Coldbrook Hanbury Hilliams by Frank Cyril Tearks, log. Edward Holland Marken log. James George Herr log Comto CBI Heller Kennedy Whigham log Lora Hynaley Ler Robert Molesworth Kindersty GBF. The Hon Roland Dudley Kelson DEO Mc arthur Whitworth log.

bourt were read.

6 October 1938
Minuli 9the
Committee
of Ireasury
Newmending
the granting
of live pensions

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 5" October 1938

"Directors that pensions be granted in accordance with the state and under the provisions of the Lust Deed of the "Luperanimation Lund to-

Josephy Rawlers and Auxiliary Woman Clerk: age 49

years: server 19 years & to a year

Now the 1 November next welessee

Sorothy Rawlers and Auxiliary Noman Clerk: age 50

years on the 2 November next: server

19 years: LTb ayear from the 3 19

November next inclusive

agreed to

Manule of the Staff Commentee allowment duig the broposal regarding payment of the staff serving in the Majesty's Jorces consideration of which was deferred by the Court on the 29 september and the substitution of the substitu

The Court agree a Mouto

The following Minute of the Staff Committee having been read -

Mass Committee 4" October 1938

Livas agreed to recommend to the Committee of Leasury for Entermission to the Court of Directors that the Munite of the Staff Committee of the 27 September 1438 regarding payment of those Members of the Staff serving in this Majesty's Forces Cours dealton of which was deferred by the Court on the 29 September be withdrawn, and that in tries of the allered circumstances the following recommendation by substituted therefor -

b" October 1938

That those members of the staff both Cloneal and Non-Alexand who diving the recent National Tenergency were called upon to serve with the Sefence forces be granted diving the period of their absence from the Bank full pay on the states of salaries or wages applicable to their farteness grades

EH Marles

agreed to

The bowit agreed Mouto

leave at her request to gut the service of the Bank on the 1st November

Carl Carl

A Court of Directors at the Bank

on Thursday, the 13th October 1938.

Present-

Basil Gage batterns, Esq. Deputy Governor.

Sir. Han Garrett Inderson, GBE, MP The Hon Roland Dudley Kilson, Dallas Gerald Mercer Bernard, Esq. becil Lubbock, Esq.
bameron From an teel bobbold, Esq. John Martin, Esq.
Sir. Andrew Rac Duncan, GBE. Sir Otto Ernst Niemeyer, GBE, KCB
bharles Jocelyn Hambro, Esq. Sir Edward Robert Peacock, GCVO
John boldbrook Hanbury-Williams, Frank byril Tiarks, Esq.
Edward Holland Martin, Esq. James George Weir, Esq. C.M.G., CBE
Lord Hyndley
Sir Robert Molesworth Kindersley, Arthur Whitworth, Esq.

Court were read. The last

Notes of L5 and upwards lost, destroyed, etc., paid under indemnity, was laid before the bourt.

recommending the granting of aght pensions and an allowance and the making of a grant to a dependent.

minute of the bommittee of Treasury having been read-

" Commettee of Treasury 12" Delober 1938

It was agreed to recommend to the Court of Directors, that under the provisions of the Irush Deed of "the Imperannuation I and -1 The following pensions be granted-(a) In accordance with the scale-

D.W. amsolen "Als. Lawes "I.W. James J. H. Pay.

a Grade 1 Division 2 Woman Clerk age "42 years: service 23 years: who, in the "opinion of the Bank medical Offices is "unfit for further surice: [140.6 - a "year from the 14 November 1938 inclusive an Inspector at St Luke's Trenting works, "age 65 years: service 21 years: £96.18:- a "year from the 26" November 1938 include a Compositor at It Luke's Frenting works: "age 65 years: service 21 years: \$85. 12. 8 "a year from the 26" November 1938 inclusive a finotype Operator at It Luke's Frinting works: age 65 years: service 31 years: \$152:5: - a year from the 26" November "1938 inclusive.

13 October 1938

H & Williams

a Linotype Operator at Il Luke's Dunting "Works: age bb years: servee 31 years: L149. 15.4 ayear from the 26" November "1938 inchresor.

"(b) Under the terms of an Pader of Court of the quaprel 1936.

"2. I. Simpson

a Linetype Operator at It Luke's Bunting "Works: age 65 years: services 17 years: L 82.17. 8 a year from the 26" November "1938 inchieros

"28 sapple by

a Compositor at It Linke's Printing books.
"age blycers: services 20 years: \$62: b. 8
"a year from the 26" Navember 1938 incluses
a Compositor at It Linke's Printing books:
"age 63 years: service 20 years: \$81: 9: 4

Trederick Surpeon

" reyear from the 26" November 1938 inclusion

2 An allowance be granted in accordance with the scale to-

Mrs.

budaw of a Sensioner, "formerly an Inspector at It Luke's Puritury books: L26 a year from the "8" September 1938 in clusive: together "with a grant of £158: 18-7 as sole "dependent of her husband"

agreed to.

The bourt agreed thereto.

13°October 1938
Minute of the bommittee of Treasury recommending the granting of a donation

The following Minute of the Committee of Treasury having been read-

"Committee of Dreauny 124 October 1938

"It was agreed to recommend to the Court of Directors that a donation of \$ 1000 be made in response "to the food hayor's appeal on that for refugees in "Gechoslovakia"

agreed to.

The bourt agreed thereto

The appointment of ten Probationary Women Glerks was reported.

blerk, had leave at her request to quit the service of the Bank on the 11th November 1938.

Dotte

a Court of Directors at the Bank

on Thursday the 20" October 1938

Resent -

Basil Gage Catterns Esq. Deputy Governor

Dallas Gorald Mercer Bernard lag Lor Robert Moderworth Lundersly GBE The Son Roland Dudley Kitson 250 MC George Macaulay Booth log Cameron Fromanted Cobold by lead ubbock log. John Martin Esq. Satrick Ashley Cooper log. Ser Otto brust Numeyer 4BL 4CB Lis Andrew Ral Duncan GBE Sir Idward Robert Flacock BCVO Albert Charles Pladstone, Esq. Frank lyrel Learks log. Charles Totelyn Stambro log by James George Weer by COG COE The Coldbrook Sanbury Williams Edward Holland Marken Eg Walter Kennedy Whigham, Eg. word Myndley arthur Whitwork log

bourt were read

Nomite of the Committee of recommending the granting partensions and the making Magrant to a refundent.

Committee of Treasury having been read

Committee of Treasury

It was agreed to recommend to the Court of Directors that under the provisions of the Luce Sua of the Superamountains June -

(e) a person be granted in accordance with the scale to
EMF White, a Grade 1 Division 1 Clock in the
Accountants Department: age bo

gears Street 35 years: 500

a year from the 21 through 1939

(redused)

(b) a grant be made to -

Agent at the faw lower to Branch from As 2016 dependent of her husband

agreed to

The Court ague Mereco

Suport of the Anaistommistic on Anaistommists taken by the Anaist Separtment

The following Report of the audit Committee having been submitted-

The audit Committee

Report to the Committee of Ireasury for submission to the Court of Evertors -

That they have had before them the Reports on Austis taken by the audit Department under written instructions som one of the Evernors and dalia between the 6" Tuly and the 6" October 1938

These andit's which include that ofthe Enough

20 Detater 1926 Ade Good Arount Branch art commercated in the accompanying list

Roland D Kelson

18 October 1938

approved

The Court approved Mureof

of Report from Mr John Martin of his visit to the faw lowerts Branch was laid before the lowert

Menule of the Stay Commettee recommending appointment: 40 The following Minute of me Mass Committee having been read-

Staff Committee

Lewis agreed to recommend to the Committee of Treasury for submission to the Court of Breceow -

A That the following appointments be made - In the Chief Cachier's Office to fell valances -

Frade I Division & Clerk tobe a Frade I Aussi Works tobe Grader Division 2 Works

In the Treasury consequent upon the retirement of "G J Baumbock a Casheer, and en view of the persestence of the increased work -

a Sub Cashier lite a Cashier a Deputy honeign in the Cashier's Separtment tothe a Cashier with seniority next below

20" October 1938

Lorente the salary of \$50 agent attaching to the post logether with a Sersonal Rusionalle salary of 100 agents

"In the Cashier's Department consequent up on the appointment of tothe Learning -

an Assistant Reneight to to a Sepily Trumpal a Grace? Division! Clerk the an Assistant Trumpal

B. (1) That the underenentioned Robationary Women alerks whose Reports are satisfactory, and who have been passed by the medical officer as digible for the service of the Bank be appointed to the termanent day is accordance with the Regulations in force-

To pour the 13 Tuy, 1938

do from the 6 May 1938

"As four the 18" September 1938

as pointhe 12" October 1938

(The appointment of and of and of to the Armanent Staff was postponed by the Court outher 19 "May, and the 14" Luly 1938 respectively, on account of unsatisfactory medical reports)

20 BELINEWAJES

(2) That the undermentioned Prototionary Women Clerks who have now produced the viceosary Typuviling Certificates and who have obtained Datisfactory reports as to health and work the appointed to the Permanent Stay twactordance with the Regulations in force-

C. That gratualites be granted as under Deputy their there
Chief Cashiers office L50
a Grade if Classes there
in the Chief Cashiers office L56

D That on allowed of -

(1) the reterements anticipated as a result of the Scheme To Special Rinxons (which is recommended by the Committee for adoption was reparate Report)

(2) the opportunity which are election in the antium will afford of training new entrants during the winter months when the work is least affected by Governor's alaro thus enabling them to take their place more readily in the general work of the various offices during the Summer flast period

an angements be made for an immediale election of Inbalionary Nate Clerko in accordance with the Wisting Regulations and Mah-

(1) the Governor and Sepuly, Governor lach the allowed two nominations and lack Director one

(11) The Governors be allowed additional nominations ind exceeding three in respect grows of theres

The Committee report

Under an Order of Court of the 29 "October 1936

20 October 1938

Hars agreed that, in the case of tembers of the Hate Clerical Staff who join the Royal air Force Volunter Reserve (Red Section), the cost of the additional premium of 190 per amount required for a maximum period of 10 years to cover flying resks to respect gallerks dosersuce with the Bank Royalent Lociety Should be borne by the Bank upto a maximum of 200 gasterrance such additional premium in respect of a sum assured in excess of 200 to be paid by the little.

"Hanages of the Bank Rovidus Lociety havaged "Manages of the Bank Rovidus Lociety havaged that the rate of additional premium in future lases should conform with that charged by the inigority of the Offices or Love To for a period of free para The Committee there fore recommend that the revised additional fremium be paid by the Bank in respect of hew cutrants to the Royal der Force Volunteer

Reserve (Alot Lection) up to a maximum of 200 9
Assurance to respect glack insurance

E M Martin

The Court agreed Mereto

The following Report of the Staff Committee having been submitted -

"The Staff Committee of Treasury for submission to the Court of Birectors -

That they have had under consideration .
The prestion of making a fresh offer of voluntary retirement with plusion, on lines similar to These adopted in 1938 .
Totertain of the Members of the Brussent Mate Clerical Staff.

agreed to

Report of the Staff Commentation with Ucommentations offer of voluntary religional to the transit of the members of the Members of the Remark that Clerical Staff

20 October 1938

Sheel Court Mescale

The 1935 offer (see Appender C) was adopted by the Court on the 21 Abruary 1935 on the recommendation of the Special Committee appointes on the 3 to Thursy 1935 to report, with alea, as to the means by and the terms on which the Bank should endeavowe to -

in the male staff and

(b) reduce the present excessive proportion Ame Stays whose ages range from about 25 to about 33. In this connection, the offered Committee were subsequently instructed by the Court to exclude plans for the compulsory relievement of lierks under the age of bo years.

by the programme prechanisation has largely been mely "(a) the 1935 Tension offer advantage polices was taken by 16g Clerks,

(b) restricting in several years the number of new cutrants

(c) the growth of the work of the Bank another directions,

It is apparent from the attached statement of the ages

The male Clerical Staff (appendix a) that there is still

and the Committee are of opinion that a further effort

should be made to when out the disparity: they do not

tel housed, that the offer should be confined to may one

age groups but that; to increase the opportunities

open to all members of the Remanche Male Clerical Staff

who entired the server before 1928

formulating a Scheme the following points have been taken into Consideration

(a) That ser truest Harvey had given an undertaking to the staff Representatives on the adversory lowered in regard to the 1935 Offer that the Court had no intention of offering better terms of purson in the future

20 betolev 1938

(b) That since opportunities to Clerks of ottaining posts outside the Bank may not often occur the new offen should be allowed to remain often indepently.

The Committee therefore recommend.

"Made on the following terms -

Service	One there of pennovable salary Leale pension less 10%				
Less than 23 years					
"36 years	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	(8)	*	8%	
37 "	**	1967		670	
138 "	*	146		47	
39	-			270	

(For examples ellerstrating the working of this proposal,

Note: Compared with the 1935 offer (the terms publish are 21t out in appendix 0), the proposed terms are
(a) the same for Clerks of less than 21 years'

21roid. (Then Clerks constitute with the main the group it is desired to decrease)

(b) not 20 favourable for Clerks of 21/35 years

2hold

- (c) slightly more favormable for Clerks 136/39

 years' server (The pension prespects of Clerks

 unthis talegory have been greatly improved

 since 1935 by the Adoption of the present pension
 scale in 1936)
- (2) That the offer apply, to all krembers ofthe Remained

 "Hale Clerical Staff ap to and including the rank

 " of Erade I who intered the strong provisible! " Jamery

 1928; in addition consideration to be given in special

 Circumstances to any, applications reduced from those

 about the rank of Erade I but the Bank to Terewe the

 right to Crimit of necessary the number of Clerko

 about the rank of Erade I to be allowed to retirious

 pension before the attainment of the normal age of

 retirement

+ has land Mendis

20 October 1938

(3) That the offer remain open until further whice

(4) That because many of the Clerks who under the terms of the 1935 offer were allowed to commune the greates part as the whole of their pensions have since lost practically all the proceeds through unfortunate investment communications be kept within the provisions of Rule by the Pensions Regulations.

in special Circumstances however further commutation may be considered at the distribution of the Governors subject to the retention of a sufficient amount of plurious to provide where necessary for the annual premium in respect of the annuity cheme for lerks' bredows and Children

(5) That the customary three months notice be warved "where the arcumstances appear to the Governors to firstify such a course.

Ly there proposals be adopted the Committee recommend that notice of the offer to fromulgated to the Staff in the accompanying from (appendix 2)

That the adactional charge on the Superamusation Fund resulting from the adoption of these proposals would be more than offset by the saving which would account to the Bank on account the salanes of such Gerks as accept the offer since however, it is not possible at the freshed lime to assess the frecise amount of the additional charge on account of pursions the Committee recommend that the furtion of the further payment to the Superamusation Fund thusing further payment to the Superamusation Fund remains in about our until the next valuation.

E St Hartin

"14" October 1938

The Court approved Mereof

hat Come Minute

approved

20 "Octown 1938

The Quarterly Report of the Staff Committee regarding wages, pensions etc.

The appointment of two Probationary

The following Nomen blerks had leave at mir request to quit me service of the Bank.

on the 14 November, 1938 on the 16 November 1938 on the 17 November 1938

a Court of Directors at the Bank

on Thursday, the 27 "October 1938

Resent -

he Rt. Hon Montages Collet Noveman 250 Governor Basil Gage Catterno, Egg, Deputy Governor

Sir alaw Garrett ander son GBC MP Dallas Gerald Mercer Bornara, 109 George Macaulay Booth, Eg. Cameron Fromantel Cobbola logs Lord Craignifle albert Charles Gladstone, Esq. The Coldbrook Handring Williams Exp. Kank lysel Tranks by Edward Holland Markin log. Lord Hyndley

Ler Robert Moles worth Kendersley GBI The Hon Roland Dudley Kit son, 250 MC Ceal Subboth logs The Martin by. Ser Otto brust Numeyer GBE KCB Ser Edward Robert Seacock GEVO James George Werr log Como CBE arthur Whitworth log

Court were read

Minute of the Commette of Frearing recommending the granting of apension

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 26 " October 1938

"Levelors that a person be granted in accordance with the love of an order of love of October 1938 and tender the provisions of the Level Dela of the Superannuction Fund to-

John Mewton

a Grade I Devision 1 Clerk in the Accountants Department age 544
Years service 36 years: first a year from the 30 Sanuary 1939 encloses.

agreed to

The bowet agreed mouto

Awas reported that

who had confessed to having had dealings with a firm of professional Money fenders in contravention of Rule 11 of the Regulations relating to the employment do of Mechanics engaged in the Frinting Section had been dismissed on the 3 hoodstoler

Minute Ame Committee of Ireasury in regard to the Letedion of Foverword for Measury The following Minute of the Committee of Treasury having been read -

Committee of Treasury 26 October 1938

In pursuance of an order of town of the 13 " October up =

27 Ockober 1938

The Committee considered the question of the selection of Covernors for the ensuing year and they agree to recommend to the Court of Directors that the Rt Hon Montagu Collet Norman 250 and Basil Gage Catterns lag, be unvited Coallow their names to be submitted to the Propreters in the course for election to the Offices of Governor and Seputy Governor respectively.

Consideration for a fortnight.

Permission was granted to Mr. Hanbury Williams to join the Board of Courtained (Canada) Limited

a Court of Directors at the Bank

on Thursday, the 3 November, 1938

Resent

The Kit Hon Montagu Collet Norman 250 Governor Basil Gage Catterns, Esq. Deputy Governor

Sallas Gerald Mercer Bernard, Esq. Seorge Macaulay Booth, Esq. Cameron Frommental Colbold, Esq. Salrick Ashley Cooper log. Lord Craignagle Lir Andrew Kai Deurcan GBF. Albert Charles Gladstone log. Charles Tollyn Hambro log. Ldward Holland Marker Esq. Lord Hyndley.

Lir Kotert Moteswork, Rendersly
The Non. Roband Andley Ketson 200 MC
lect Lubbock Eg.
Loth Marking Esq.
Lor Otto Ernsk Numager GBE KCB
Lor Edward Robert Recock GCNO.
Lor Edward Robert Recock GCNO.
Lor Laward Charles Stamp, GCB GBE
Rank Cyrel Larks, Esq.
and
Arthur Whelevorth Esq.

bownt were read

Minute of the Committee of accounting of a donation.

The following Minute of the Committee of Treasury having been read

Committee of Treasury

Therectors that a donation of 100 guineas be made to the London Orphan School in Usponse to a special appeal by the last of Ressborough who is presiding at the Sectional Tenner of the School on the 16 "November on the understanding that the Bank's name should not be disclosed"

agreed to

Minuit of the Committee of Leaving, recommending the granting of horse persions and anathon ruce and the making of a grant to a alpendent

The bourt agreed thereto

The following Minute of the Committee of Treasury having been read

Committee of Treasury

It was agreed to recommend to the lower of "Directors that, under the provisions of the Lrust Deed of the Superannuation June -

(a) In accordance with the terms of an order of lourt of the 20" October 1938 -

G. A. B. Irain an Assistant Semeipal in the accountants Department: age 57 years: Low q: ayear how the 1 "Nanh 1939 inclusive.

(b) Inaccordance with the scale.

Honoria Doyle an Awritary Domen Acrk: age 50 years on the 17" November 1938: service 19 years: 276 ayear from the 18" November 1938 welnowe

N. F. Brickell

an Auxiliary Woman Clerk age 48 years. Zernee 194cars: ffb ayear from the

(2) An allowance be granted in accordance with

Mro

Hidow of formerly a Formerly a Foreman at Stefanis Printing Horks Labayear from the 19" October 1938 turbuse together with a grant of files as sole dependent openhand

agreea to

The Court agreed Moreto.

A Report from Mr Lianks and Mr Martin of meer visit to me feeds Branch was law before me bourt

Leport of the Stay Committee on the Accountant's Castreer's and Suretany's Separtments etc

The following Report of the Staff Committee having been submitted

"The Staff Committee of Leaving for submission to the Court of Succession to

That they have examened the Trucipals of the various Offices in the accountants Cashier's and Secretary's Separtments, all Jahon reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter

Just the descrinces in the last during the period at the Mad Office amounted to fe 120 and the money, over to 16; the descrimans at the Branches amounted to 2:10:1 and the money over to 16;

That the following attain the age of bs dwing

the Curring Quarter

JA Grundy a Grade II Class Clerk

"in the Account anto

Department owthe 7 December

and breeze an Auxiliary Male Clork on the 16 December

and that the following attain the age of 50 years

Dorothy Rawlins

GG Marsts

RFWall

awaday Home acho

on the 2 November on the 9 "Tanuary on the 10" Lanuary

" E & Martin

28 Octover 1938

approved

The Court approved mercus

The appointment of nine Robationary Homen blerks was reported

The following Women blerks had leave at men request to gut me server of the Bank -

on the 29 November

a Court of Directors at the Bank

on Thursday the 10 "November, 1938

Leant

The Rt How Montage Collet Norman 250 Governor

Lord Sarrett Anderson, GBE MP The Hon Roland Addy Kelson, 250 MG
Dallas Gerald Mercer Remara Esq. Cech Lubbork, Esq.
Cameron Fromantice Cobbola, Esq. John Markin, Esq.
Lord Craignight Live Edward Robert Seacock 66 NO
Lor Andrew Rat Duncan, GBE Lord Stamp, GCB, GBE
Charles Tockyn Hambro, Esq. Frank Cyrel Tearks Esq.
Edward Holland Marken, Esq. James George Wer, Esq. Cent. CBE
Lord Styndly. Hallor Kennedy Whigham, Esq.
Lord Styndly.

Court were read

10 November 1935 Kunde of the Committee of Leasury allowmending the granting of awadonations

Ommittee of Treasury having been read

Committee of Treasury 9 November 1938

It was agreed to recommend to the Court of Directors that the following donations be made

- (a) 250 in response to a secret appear on behalf of a Juna to be raine as a Memorial to the late Lord
- (b) so guineas a year for seven years in response to an appeal som der hederick Lykes on behalf of the Royal Compere Society

The Court agreed Mereto

Committee of Leasury having been read

Commettee of Treasury 9" November, 1938

It was agreed to recommend to the lowert of Directors that, in crew of the need of frother accomodation Too the storage of Bank records the Special Committee on Branch remises appointed by the Court ofthe 21 October 1937 berequested to advise the lowel of streetons through the Committee of Ireaway and to complement decisions of the Court in regard to an extension of the Record Office at Rochampton It was also agreed to recommend that in the be asked to prepare Connection No detailed plans and specifications and that lenders for the work be obtained

The bourt agreed mereto

agreed to

Merrule of the Commette of Lucy us regard to an estension of the record office at Kothanspton

agreeate

No November 1928
Menule of the
Commented of
Lecommending
Lecommending
an appoint ment

The following Minute of the Committee of Treasury having been read

Commute of Treasury

Al was agreed to recommend to the lowel of Directors that Renespel of the Economics Tallatization Sections, be appointed a Sepuly Secretary with a salary of 12000 per surreur

Aquesto

The Court agreed Meuto

Report of the Committee to Consider the Lewistes of ansan Fulds

The following Report of the Committee to consider the Securities of certain Funds having been submitted

"The Commette to consider the Securities of certain hunds Report to the Committee of Leasury for submission to the Court of Directors -

That they have Chamened the investments held by the anderwintened Lenking Funds namely—
Eastern Ringal Radway B Annuly.

Lande Ringard obline Radway B Annuly.

Maintens Government of Learnabled foar 1951

Murphin Mand Government of Luaranteed foar 1952

Myardand Covernment 427. Guaranteed foar 1952

Myardand Government of Luaranteed foar 1952

Myardand Government of Luaranteed foar 1952

Myardand Government of Luaranteed foar 1952

Jalestine Government 427. Guaranteed foar 1953

Janganyeka Government 427. Guaranteed foar 1953

Janganyeka Government 418 Guaranteed foar 1953

Janganyeka Government Allo on account of the

10 Novemberry 8

\$ see Court . Mounts

20 Court

Special Persons Reserve Sund Summitan Fund Elsei Mackay Jund The Buchanan Fund Gordon Memorial Wellege Fund The Junes Scholarships Fund

That they have also had before them

furticulars of the -

Clorks Eurante Fund

King Ecorge's Files Foundation

That they have approved the transactions which have taken place in the above mentioned Funds sence the previous meeting ofthe Commettee; particulars of these transactions are set out in the accompanying Memorandum at

That they are satisfied with the position generally and that instructions have being win to the Chief Cashier as to the nature of the investment's both made during the consuming function.

That is Connection with the -West mension Willy Dean Ryle's Fund Free ford Colliery Desaster Relief Fund John the Fournes is one The Luster they have agreed to

make Carain recommendations to the Sovemer as selout in the accompanying Note 6

That in a cea dance with an Order of Court of the 10 Time 1931 they have included in their Colaminations. The Butish Government and British Government. Franchica Securities held in the Bankung Separtment

Superaumation Fund

and are satisfied with the position.

The Committee report that un pursuance of general policy of reducing the heldings of

held our account of certain of the Funds the Chairmanafter consoltation with the Deputy. Every had recommended that sales of held on account. This particular Fund be made as opportunity offered;

tou Court

details of the transactions effected up to and including the 12 November 1938 are set out in the accompanying Minimarken & The Committee now recommend that the remainder of the holding of the sold and that are the Chairman to trecommuna to the Trusties of the Fund the removes threshold of the proceeds an such of the Undermentioned Decurities as trusy be considered descrable with light of conditions prevailing at the time of sech hausaction

1 November 1938

I. KWhighim

approved

The bourt approved thereof

A Report from Mr Hambro of his visit to the Bristol Branch was laid before the Court

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 21 July 1938 were laid before the

The appointment of six Rubationary Women Clerks was reported

at her reguest to quit the service of the Bank on the 2" December

The Minute of the Committee of Treasury of the 26th October in regard to the Selection of Governors for the ensuing year, consideration of which was defended for a fortnight was again laid before the Court

It was mercupon proposed that the Rt. Hon Montagu bollet Norman 250, be invited to allow his name to be submitted to the Roprietors for election as Sovernor for the cosing year and the same having been submitted to the Ballot was carried

It was further proposed that Basil Gage Catterns log, be invited to allow his name to be submitted to the Proprietors for election as Deputy Governor for the ensuing year and the Same having been submitted to the Ballot was also caveed

Bank of England Archive (G4/161)

a Court of Directors at the Bank

on Thursday the 17" November 1938

Resent

The Rt How Montage Collet Norman, DEO Governor

Littlan Garrett Anderson GBC MP.

Latta Gerala Mercer Kernard, Isq.

George Macaulay Booth, Isq.

Cameron Fromandia Colbola Isq.

Lora Craignize

Albert Charles Gladstone Isq.

Chirles Forelyn Hambro Isq.

Ldward Holland Martin Loq.

Lora Hyrally

P Li Robert Molesworth Kundercley GAR.

The Hon Roland Sudley Kitson DSOMO

Cecil Jubbock Eog.

The Martin log.

Len ldward Robert Racock GCNO.

Frank lyrel Jearks, Eog.

James George Weir, Eog. CANS CANS.

Walter Kunedy Whigham Log.

Arthur Whitworth Log.

Court were read

17 November 1938
Minute of the Committee of Leaseway Ulcommending the granting of a domation

The following Minute of the Committee of Treasury having been read-

Committee of Treasury

It was agreed to recommend to the Court of Arectors that a donation of 50 be made to the lity of London Branch of the Brelish Red Cross Locally

The Court agreed Mereto

The following Minute of the Committee of Treasury having been read

Commette of Treasury

Committee of The Seasony, recommending the granting of

three persons

Hat under the povisions of the Just Dear of the Superamueleon. Aund, the following plurious be granted.

(a) disaccordance with the terms gain order flower of the 20" October 1938.

Alexander Goudge

a Erade I Devision I Clerk in the Accountants Aspartment: age 55
years: service 37 years: f434: 15:ayear from the 9 January 1939
indused

J. D. B. Roberto

a Frade il Class 2 Clock in the Accountant's Department: age 38 years: 2erver 15 years:

[151.13:4 ayear from the 18th November 1938 welears.

Bank of England Archive (G4/161)

(b) Inaccordance with the scale

AN Page

Marker: age 54 years served 40 years.

inclusive

agreed to

The bourt agreed Moreto

Reports from Mr Gladstone and Sir Otto Niemeyer of their visits to the Manchester and liverpool Branches were laid before the lower

Manute of the shap tomented recommending approximations

The following Minute of me Staff Committee having been read

Stap Committee

There say for Entermose to the Court of Directors a. At the faw Courts Branes -

That consequent upon the death of I to Tell -

Agent at the Manchester Branch be appointed Agent with theire of the official residence and with a salary of \$2000 per annua and as pensionable adjustment salary of \$500 per annua few accordance with the scale recommended by the Committee for adoption in a separate report)

(B) That the vacancy caused by the retirement of DA ander

a Grade T Devision 2 Clock be allowed to lapse and that instead two Grade I Devision & Clocks to appointed.

Grade I Claro , Clerko to to Grade I Severior & Clerko

C. That to provide extra supervision with decountant's Separt ment consequent upon the completion of mechanisation in certain offices three additional Grade ! Division & Clerks be appointed and correquently.

Erade it Class I Clerks tote Erade I Division & Clerks

D. (1) That the undermentioned Probationary Women Clerks whose Reports are satisfactory and who have been passed by the include officer as digible for the service of the Bank be appointed to the Permanent Staff in accordance with the Regulations in force"As from the 22" October 1938

we from the 29 occober 1938

(2) That

white the same of

Charles and the said and the said

a hobstionary Loman

Clerk appointed on the 29 October 1936 remain on probation until such time as she is able to produce the lighewriting artificate required under the order of loud ofthe 17 October 1935

a hobalioning (3) Shal Loman Clerk whose Medical Report in the opinion of the Bank medical Officer is not Entirely, satisfactory, remain on probation fending a further Medical Report in three months time.

That us trew the vate spectory manner www. he carries out his dulies . The Bank Chareflews who has reached his maximum wages of 1410 aweek be granted additional annual wereases in wages of 21 aweek to a maximum of 15 aweets, Commencing on the I march 1939, and furthermore that in new ofhis long home and the fact that he is not chiquete for overtime the freshed payment of suppermoney be discontinued and that he be granted forthwith a non penyonable allowance of in awak in him of overline

F. That Kules and Orders for Porters, Ordenen and hatchenia at the branches as revised to meet prisent remements be adopted

E. H. Martin

9 See Court

agreed to

The Court agreed Murdo

Report Athe Stay Committee Received of liverty six Probationary Male Clerko to The Permanent Stages

Stay Committee having been submitted

Report to the Committee of Treasury for submission to the Court of Directors.

That they have had before them the Reports on 28 Robetioning Male Clerks appointed on the 21 October 1935 who are now due for dection to the Permanent Shaff "I these airks.

his not Mained wholly valistactory Reports and the Committee recommend that his dection to the Fermanent Staff be portposed for three months and

has received unsatisfictory Reports and the Committee recommend that he to rejude to lender his resignation forther to and that he be granted three months salary, when you had

The Reports upon the remaining 26 Clerks are sales factory and they, have been passed by the Banks Medical Officer as eligible for insurance with the Bank Riverdunk Locally, at orderary rates officered the Clerks the Commette therepre recommend that these Clerks be clicked to the Sermanent Staff of the Bank and appointed assistants in accordance with the Regulations in force -

age	From the 21 toller 1938
2'2	
2/	
22	
72	
2/2	
22	
2/	
2/	

100	Norther	Aires	inst
19	W. TALLES	SEVE	ALC: N

age	For	no the	21 000	uten 1938	
23					
21					
22					
22					
21					
23					
21					
24					
22					
21					
21					
23					
23					
22					
22					
2/					
21					
22					

Esteration

approved

The Court approved thereofand

Ordered

That the blerks in question be clected into the permanent service of the Bank on the conditions in force whereupon those of the said persons available attended and the Governor's brange was read

Report of the Say Committee Recommending the adoption of amended forms of Report

The following Report of the Staff Committee having been submitted

The Stap Committee of Treasury for submission to the Court of Directors

That they have considered the need to improve the present septem greporting upon Remanent Male Clorks as a further step towards achieving a common standard preporting throughout the Bank and that having consulted with the Heads of Separtments and Suns Reporting Officers, they recommend the adoption gamended forms of Report, specimens of which are attached

11 November 1938

El martin

approved

& See Cours

Report of the Shap Committee to regard to the salares of Agasto and Sab agasto at the Branches

The Court approved thereof

Committee having been submitted

Report to the Committee of Treasury for submission to the Court of Gerectors

That they have considered the question of the salaries to be paid to the present agents and Sub agents on promotion and to members of the Staff who may hereafter be appointed agents a Sub agents in the light of the altered conditions arising from the Changing functions of the Branches

The problem has been approached from the following points fore
(a) The grading of the Branches based on the work now

& Sil Count

Genformed and the relative importance of the Celus where Branches are reliated

(b) The duties of agents and Sub agents in companson with strust posts at the Head office and the amounts which should be allowed to enable them to uphold the arguly of their position vis-a vis tranagers of local Banks and persons holding important local official and fovernment positions on this connection the Committee at so feet that since agents salaries will on account of the changes functions of the Branches be many, chargeable in respect of sovernment services they should to some extent be comparable with the adarses of level Arvants (See appended)

As regards the faw Courts Branch the Committee are popular that owing to the vaned nature of the work, it should not be placed withe same category as any of the Trovenceal Branches. Although there has been no demender withe activities of this Branch is recent years, they feel that the basic salary recommended below for the agent is more in accord with that given to the holder of posts of Equal responsibility at the Head office They also recommend that the agent at this Branch should be required to live in the official residence.

Committee feel that these should be grouped with two Grades Munchester Liverpool and Bermingham Comprising the 1 "Grade, and Leeds Newraste Brisis Helf South ampton and Phymonths Comprising the 2" Grade

1. Agent's Salaries (present basic salaries shown in red)

Basic Jax Fre allowance Istal

(Non Personable)

in lung House

£2500 Law Courts £2000

L2500 Manchester

12000 Beringham

Lisoo

12000

2000 + House

Basic Las Lee allowance (Non Runonable) in hungstown Grade II Lucas 11750 (L1600 £150 Bristol LILOO \ Stull Southampton 2 Lub agents Dalaries 11250 Law Courts \$1250 11250 Grade I 1250 [Manchester 11200 1000 Berningham Henrastle 1,100 1,000 61000 Ruiled Street Southampton Resmonth (Note: at present agents and Sal agents have lether

houses is allow tuces (subject to Income Jax) in lean

agents: £450 and £425 per amount and agents (225 perannum)

The Commettee are of openion that as the amounts Let out above under Jax Free accommen in respect ofthe Sovercul Branches are for the specyce purpose flushing agents and Sub agents to maintain the dignity of their positions such amounts cannot rightly blunched in Their pensionable Dalaries and that it should be a fixed our unappeted by changes in the rate of Income das The proposed Zeale oppularies is bared on a report of a Lab Committee Consisting of the following Members of the Staff all John have first hand knowledge of the Branch service

Deputy Cheef Cashier

Seputy Chief of Istathahmuds

Principal Branch

agent, Leverpool

Previously Int agent

Leventy years Branch Service

Frevrousty And Agent at Newtoske

Reviously again at Hull and Berningham

but who duction of the proposals will livellerely winet in an economy of approximately \$2000 per armium. It is however takely that this will be offset to some colone by the creation of certain new forts. Nortown it is the intention of the Committee to recommend the granting of more frequent moreans in the salaries of creating posts where the remainisters appears to below in trees of the difficulty and responsibility of the work through the basic salany attaching to there posts way be are quale as a commencing figure it is considered that there who composed texposible work satisfactorily, should receive there pequent consideration for increases in Paronal delange.

The Commenter further reconsensed

A That cristing Agents and Sub Agents relain their present salaries and allowances and that in the core of promotion their artaneste specially, Considered intress of the reduced 2 cate has recommended fradespleas

B That the rank packing Sub agent be abdushed.

Thiorank was instituted when appointments to the agency denice accumace from outside and it was their desirable that there should be a probationing finish of two years at a slightly lower salary.

before the appointment was confirmed.

E Martin

11 November 1938

The Court approved thereof, 2. West to further consideration by Members of the Staff Committee

Stay Committee salespeed with

Report which therefor laves effect was throughour lower the works

Minuli of Consmittee of Jelazure in regard to the construction on the Bank's island site of the Hank thank that we substitute of the Hank thank

The following Minute of the Committee of Treasury having bein read-

Committee of Ireasury

"Directors that if the aly authorities respect the Bank to allow the Construction of intrances to the Bank Stations subway our ather side of the Bank Stations Intoway our ather side of the Bank should agree to give up the space required provided that the work is carned out at once in accordance with the plans prepared by Ser Herbert Baker Itwas further agreed that a report should be submitted to the Court of Directors in due course as to any arrangements whech may be made in this Connection with the City Authorities

Aquate

The Court agreed Mereto

a Court of Directors at the Bank

on Thursday the 24" November 1938

Present

The Rt Son Montage Collet Norman 250 Governor Basel Gage Catterns Esq. Steputy Governor

The Ston Roland Dudley Ketson DSO MC Ar alan Farrett anderson, GBE, MP Dullas Gerald Mercer Bernard Esq. Ged Lubbock bas John Martin bag. George Macaulay Booth Exq. Lor Otto Ernst Meineyer GBE KCB Cameron Fromanted Cobbota Esq. Lord Craignyle Ler Edward Robert Scacock 4CNO Frank lyul Larks log. Ser andrew Rue Duncan GBI Albert Charles Gladstone log. James George Weir by Con G CBB Edward Holland Martin, Esq. Watter Kennedy Whighom Esq. Lord Styndley. Sir Robert Holloworth Ruserelly GBE arthur While worth Egg.

The proceedings of the last

24 November 1938 Nionale of the Staff Committe Ucommending an approximent The following Minute of the Staff Committee having been read-

Ltay Committee

Li was agreed to recommend to the Committee of Licarry for submission to the Court of Directors that the following appointment be made.

At the Manchester Branch Consequent upon the

appointment of

as agent of the Law

Principal pohe Dividena Pay Office and Loans office to be agent without salary of \$1800 per annum and a non pensionally lax free allowance of \$200 per assures in learn actions

EMMartin

Agreed to

Minute of the Committee on St Lake 5 recommending appointments

The Court agreed Mereto

The following Minute of the Committee on It fuke's having been read

Committee on Stake's

It was agreed to recommend to the Committee of Ireasury for submission to the Court of Directors that the following appointments be made.

" In the Builting Section to feel a vacances -

a Grade II Class & Clerk in the Accountant's Department toten Grade II Class & Clerk

24" November 1928

In the Levelary and accountant's office, to feel a

"vacancy .

a Grade in Class 2 Clark in the Survey Paper Store tobe a Grade in Class 2

and to provide the additional Stay rendered necessary by the uncrease of worth

a Grade II Class 2 Clerk in the Cashiers Department and Branches, to be a Grade II. Class 2 Clerk in the Accountant's Department, to be a Grade II Class 2 Clerk in the Cashier's Department and Branches, to be a Grade II Class 2 Clerk in the Cashier's Department and Branches, to be a Grade II Class 2 Clerk

"a Whitworth

May Committee

Mansagued to concur in the foregoing recommendations.

E 18 Martin

agreed to

Munit of the Commental of Incarning recommending the granting of three pensions

The bourt agreed moreto

The following Minute of the Committee of Treasury having been read-

Committee of Treasury

It was agreed to recommend to the Court operectors

That pensions be granted in accordance with the scale and under the poor some of the Trust Deca of the Superamention Fund to

15 Craven

Lub Agent at the Lucerpool Branch: "age 59 years: service 41 years:
[833.6.8 ayear from the 1st March, next inclusive

JR Grundy

a knade II Class I Clerk withe "Accountants Department age bs "years on the 7" December next.

"Server 48 years f 438 b 8 ayear from the 8" December next well sure and directory Male Clerk: age bs years "on the 16" December next: senie "224cmo: fig 8 ayear from the 17"

Delimber hist inclusive

a Wordso

agreed to

The Court agreed Mereto

Menute of the Commettee on Aavances and observants recommending the renewal of facilities to

The following Minute of the Committee on Advances and Discounts having been read

connection with the repayment of avances etc Committee on Advances and Discounts

Livas agreed to recommend to the Committee of Freazury for submission to the Court of Directors that, with regard to the acceptance of Customers' chemes against the Activery of Securities expose the repryment of an advance of securities the facilities, for an amount not exceeding \$250,000 afforded by the broker of Court of the 11 "November 1937 to Mesons be removed for a further period of three months.

Frank & Ziarko

agreed to

The bourt agreed Mereto

leave at her request to quit the service of the Bank on the 16th December.

A Court of Directors at the Bank

on Thursday the 1 2 December 1938

Tresent.

The Rt Hon Montagu Collet Norman 250, Governor Bazil Gage Catterns Esq. Deputy Sovernor

Siralan Garrett anderson SBE, MP The Hon Roland Dudley Kelson 050 Ceal Subbock log. Dullas Gerala Mercer Bernard, log. Ler Otto Linst Numeyer GBE KCB George Macaulay Booth, Esq. In Edward Robert Placock GOVO Camown Fromantiel Cottold, Esq Lord Graigmyle Lora Stamp GCB GBE Lank Gret Learks bg albert Charles Gladstone Esq. Charles Totelyn Hambro, log. James George Weve bg, CMG CBI Walter Kunedy Whigham, by Lord Hynaley Ser Robert Molesworth Kundersley GBE arthur Shilworth, log

Court were read

1" December 1938

The Governor reported me amount of Gold held abroad on account of me Issue Department as on me evening of me 30" November.

Menute of the Committee of Treasury, recommending the granting fa persion

The following Minute of the bommittee of Treasury having been read-

Committee of Freaziery,

"Lt was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Lust Deed of the Superannuation French to "GAC Sandberg Chief Clirk at the the Brands: age 56 years service 36 years

age 56 years service 36 years who in the opinion of the Bank medical Officer is unfil for further urine 1480 ayear from the

agued to

The Court agreed Mereto

had leave at her request to quit me service of me Bank on the 29 Becember

507

A Court of Directors at the Bank

on Thursday the 8 "December 1938

Tresent

The RV. Hon. Montagu Willet Norman 250 Governor Basil Gage Catterno Esq. Deputy Governor

Lord Clair Garrett Anderson GAEM Le Dallas Gerald Mercer Bernard log Me George Macaulay Booth 189. Le Cameron Fromantel Cothold Sog Le Lord Craigneyle Le Charles Charles Gladolone log Karles Tocelyn Hambro log Jahr Colabrook Stanbury Helliams Wasterd Hyndley.

Les Kolert Moleoworth Kindersley
The Hon Reland Dudley Kilson DED MC
Lest Jubboth
Les Otto brust Nilmuyer CAR NCB
Les Edward Robert Racock GCNO
Tank Cyril Lianks bog,
James George Weer Ing, Chris CAR
Walter Kennedy Wheghour, bog,
Unthew Whileworth Log,

Court were read

8" December 1938

The amount of Gold held abroad on account of the Issue Department as on the evening of the 7" December was reported

Minute of the Commenter of Ireasury recommending the granting of pensions and are allowance

The following Minute of the bommittee of Treasury having been read

Commette of Treasury

"Lewas agreed to recommend to the Court of provectors that in accordance with the scale and under the provisions of the Luck Deca of the Superamulation Fund.

(a) a pension be granted to -

"DM Mackingu Lewnd Cashier age by years: servere un years: Josep q: ayear from the 1 March 1939 inclusive

"(b) An allowance be granted to

Mrs

Widow of

"a Surveyer, formerly a Temporary Porter of 26 ayear from the 7" September 1938 undersee

agreed to

The Court agreed Mereto

Minule Athe Committle on advances and at scounts and regard to Morey Bills Motal Authorities and Northern heland Treasury Bills The following Minute of the bommittee on Advances and Discounts having been read

"Committee on Advances and Arcounts 29" November 1938

The Committee had before them a letter dated the

8 Deamberry 36

24 November 1938 addressed to the Governor by the Chanceller of the Fichesian on the subject of Money Bells of Local Authorities and of Northern Ireland Ireasury Bells - suappender at after consideration it was agreed to recommend to the Committee of Ireasury for Submission to the Court of Streeters that

- (1) With refrence to Money Bills of ocal Authorities,

 The Bank should accede to the Usuar of the

 Chancellar and that in their dealings with the

 Bircount Market they should regard as digette

 for descount and as security for advances

 approved bills of focal duthorities and Sublic

 Bodies where the lexues sales by the Conditions

 set out in Appendix B.
- "(2) Limitarly as regards Northern Ireland Treasury
 Bells provided that the Government of Northern
 Treland are prepared to agree to conditions proposed
 to their by the Treasury so set out in Appendix C.

Frank C Liarko

The Court agreed Mereto.

The following Minute of the Stay Committee having been read-

"It aff Committee 6" December 1938

of Treasury for submission to the Court of Breedown

That the following appointments be made-

\$ Lee end of Book

agreed to

Minute of the Stay Commenter recommending appointments

8 Beunder 1938

La the accountants Department-

"Saper Store to be a Grade I Class? Clork; has applied for permission to return to the Head office for reasons of health and the transfer is approved bythe Commettee on a Laker

Lowrevene upon the retirement of the to billiams, Deputy brunapat of the Securities Office -In the Casher's Department

a Ende I Sevision / Clerk tote a Strade I Sevision 2 derk tote a Grade I Sevision / Clerk a Enade I Clars I Clerk, Note a Grade I Sevision 2 Clerk, Note as Grade I Sevision 2 Clerk

Casher on the 7 February 1939

In the Lucerry .

a Lint Cashur tobe a lasher a Erade I Devision I Clerk to be a Sub Cashur

In the Casheiro Separtement -

a Erade I Awisson 2 Clerk, tobe a Erade I Claro I Clerk, to be a Erade I Durson 2 Clerk

Consequent upon the appointment of French agent at the Manchester Branch -

Andrew lete Kinapal office Staveng office lete Kinapal office Staveng office lete Kinapal office of the Swider Sayant Joans

Office with the salary attaching to the port and a personal personal personal personal

" In the anail Department

an assistant to the Cheef Casher, to be auditor.

Lathe Cashers Department .

Office lobe an Assistant to the Chief Cachier

In the Chief Cashier's Office-

and seestant Privagal in the Cashiers Department, tobe Chief Clerk

Sub agant at the feverpool Branch -

Let Agent at the feeds Branch, tobe and Agent as from the 12 " Harch 1929, with the salary of fire agent attaching to the post, a tax per allowance of 100 per aunum, and a personal personable salary of 200 personal.

at the feeds Branch

Into agent at the Hull Branch to be Into agent as from the 1" March 1939 in the the salary of floor ayear attaching to the post; of subrequently it is decrease that he should not occupy the official testing to be granted a tax free allowance of 100 fer annum and a personal pursonable salary of 100 fer annum

8 Decemberges

Trumpal of the Economic & Hatistics Section of the Genetary: Office to be a deputy Secretary - "Low the Economics & Statestico Lection of the Secretary's

Othice

deputy Principal tobe Principal unthe the salary of 1500 ayear attaching to the book

The port of Deputy Rincipal of the Economics and Materices Section to remain unfelled for the time being

In the Lecretary's office -

An Assistant Tunepat tobe a Deputy Rencipal a Grade I Devision 2 alerk, tobban Assistant Trucipal

Coul fullwith

The Court agreed thereto

The following Report of the Staff Committee having been submitted

"The Staff Committee of Treasury for Submissions to the Committee of Treasury for Submissions to the

That they have again considered the case of wife of

formerly a un the Casheers Department who was described from the service of the Bank on the 16th Leptember 1937, for having Contravened Review 18 (Money Lenders) and 18 (Betting Immercious) of the Rules and orders for lenders before the Court has granted the

Agreed to

Report of the Staylormitte in regard to & December 1938

q Court of the 15th September 1938 is due to cease on the

La view of the continued straitered

arcumstances of the

the Committee recommend

that the allowance to this be continued for further berief of six months at the reduced rate of Line acvert

lead fubbook

6 December 1938

Elphowed

The Court approved Mereof

The appointment of nine Robationary Nomen Clerks was reported

had leave at meer request to quit me service of the Bank.

on the b" January

Resolved

Lee also Committee of Intaziony Papers 1 G 10 That a donation of One Mousand guineas be made in response to an appeal to be broadcast by find Baldwin on behalf of Tewish and Non-Aryan Christian Resugees

Permission was granted to ford Graigmyle to join the Boards of the Cossipore Jea Company Limited the Grunwood Jea Company Limited and the Koyan Jea Company Limited and

a Court of Directors at the Bank

on Thursday, the 15 "December, 1938

Luxent

Basil Gage Catterns Esq. Deputy Governor

Ler Alan Garrett Ander son GBE: MP Liv Robert Notesworth Kunderely GBE GBE Lauter Gerald Mercer Bernard, 1sq. Ine Hon Roland Dudly Kelson DO ME Cameron Fromantice Cothold log. Leck Jubbock log. Lord Graignize Rae Deurcan GBE. Tames George Weer, 1sq. CMG CBE Albert Charles Gladstone log. Healter Kennedy Whigham log. John Coldbrook Hanbury Lilliams log.

Lord Myndly Arthur Lhilworth log.

Arthur Lhilworth log.

Court were read

on account of the Issue Department as on the evening of the "Secumber was reported

Minute of the Commettee Treasury Mommending the granting of two pensions and anallowance and the making Jagrant low defendant.

Committee of Ireasury having been read

Commettee of Ireasury

Llwas agreed to recommend to the lowert of Derectors that, under the provisions of the Trust Deed of the Superannuation Juna (a) Ansiono be granted to -

GV. R. Richdale

a Grade " Class ? Clerk in the Overseas & Louign Department age 30 years: server " years: Equal to full salary pour the 23 December 1938 until the 22 Lanuary 1939 inclusive and thereigher £155 ayear in accordance with the terms gan Order of livert JM 20" October 1938

Samuel Norris

a Liftman in the Horko Apartment ageboyears: Zervice 15 years: who, withe opinion of the Bank medical officer, 10 unfet for further server \$33.5.8 ayear, as accordance with the scale, from the 16 December 1938 undured

(b) An allowance be granted to-

formerly the Doorkuper Lobayear waterdance with the scale from the 4 December 1938 unclusive together with a grant of 136012 as role dependent ofher hurband

The bourt agreed thereto.

agreed to

The appointment of liventy four Probationary Mate Clerks and two Instatumary Women Clerks was reported

The following Women blerks had leave at meir request to quit me service of the Bank

on the 9" January on the 12" January

Sermission was granted to ford Craigmyle to form the Board of the Northern Lovar's Jea Company finited

A Court of Directors at the Bank

on Thursday the 22 December 1938

Resent

Basil Gage Cattorns, Esq, Sepuly Governor

The Ston Roland Greally Kelson DED MC Sallas Gerald Mercer Bernard lag ani Lubbock, log. George Macaulay Booth Esq. Cameron Tromantel Cobbold log Lir Otto brust Numeyer GBE KCB Lir Edward Robert Seacock, GOVO. Albert Charles Hadsone log. Frank Cyrel Liarks log. Charles Todyn Hambro Esq. James George Weer log Cons CAR The Coldbrook Stanbury Williams by Walter Kennedy Wheghaw, log. Edward Stolland Martin Esq Lord Styndley. Ler Robert Molesworth Kindersly 686 arthur Whitworth log

Court were read

The amount of Gold held abroad on account of the Issue Department as on the evening of the 21 December was reported

A Report from Ler Robert Kindersley and Mr botbold of their visit to the Birmingham Branch was laid before the bourt

Letter from
the Chancellor
ghe biche fur
applying for
advances during
the Ensuing
guarter

The following letter from the Chancellor of the Exchequer having been submitted -

Leasury Chambers
"Whitehall Sels 15 December 1938

"Gentlemen

Joeg to request that you will have the goodness to move your bourt to consent to advance during the luxuing smarker such amounts as may from time to time be required for the Subic Service at such rates of interest as may from time to time be agreed.

Impore that the advances shall be made where on the creach of Days and means under the authority of the country of Treasury Brils according as may be arranged at the time of each advance and that the frecisi amount required and the particular securities against whech the advance shall be made that be agreed informally, on each occasion with the Bank and be notified officially to the Bank without delay, by harrant or me segnature of two Lords

Town stry faithfully

The Governor and Deputy Governor Bank of Tryland

agreed to

The bowit agreed mouto

Minule ofthe Commettee of Treasury Monumending Migranting 1 fower persions and two allowance 5 and the making of two grants to dependents

bommittee of Treasury having been read

Commetter of Treasury 21 December 1938

It was agreed to recommend to the Court of Lerectors that under the provisions of the Lust seed of the Superanmation June -

(1) Mureon's be granted in accord and with the scale to a Grade I Clars , Clerk in the Casheris J. S. Clack

Department and Branches: age 50 years: Here Fryears: who in the opinion of the Bank medical Officer is unfit for further service: \$350 13 4 a year

E.B. Leadal

from the 16 Abmany 1939 inclusive a Erade ! Class ! Woman Clerk at the

Kentastle Branch age 45 years sunce 23 years: [115.4 ayear from the 17 January 1939 inclusive

6 9 Marsh

an duxiliary house Clerk age 50 years on the q danuary 1939: Hurci 20 years:

The ayear from the 10 January 1939

RFWall

an Auxiliary Woman Clerk: age 50 years on the 10 Lanuary 1939 : service 194cars:

The a year from the 11 Lanuary 1939 well now

(2) Anallowand be granted to accordance with the scale to-

foremerly an auxiliary Clerk bo ayear

from the 1 December 1938 wichouse, together with a grant of 180 - 5 as sole dependent of her husband

(3) An allowance be granted exceptionally to

a Tensioner formerly a Left wan in the Lorks Depart ment _ L20 ayear for two years from the 16 December 1938 inclusive the postion to be reconsidered at the experation of that period

(4) a grant be made to-

Journey a left Min in the Works Department: Libb: 8 . 40 We depledent of her brother.

The Court agreed Mereto

Committee having been read

Staff Committee 20 Scenterig=8

It was agreed to recommend to the Committee of Treasury for submission to the Court of Greators

account anto Department

That with a crus to wereasing the effecting of the department a new office be created to be disignated Stock Returns office the functions publich would be to coordinate and place under one control the work relating tothe investigation of Stock accounts and Rendred activities which hitherto have been carried out undependently in various offices

This recommendation would involve the transfer of 6? men from these Offices and the creation of the following

agreed to

Minule Attal Lay Commute Mountaing appointment the

22 Becember 1938

One Separant Frencipal

One Separant Frencipal

One Grade ! Devision ! Clerk

B. That the following appointments be made-Les the accountants Department.

(1) Correspond apon the foregoing proposes

(2) In order to fee the rarancy caused by the

(3) With a view to extensioning the superiory.

skall withe Swidered Preparation Office

a Sepuly Trencipal, to be a Prencipal acceptant Trencipal to be Sepuly Semapal ?

Grade , Deverson , Clerks to be asserbant Fringers

Grade 1 Diverson 2 Clerks Ste Grane 1 Diverson 1 Clerks

Grade I Class ; Clinks

Love Grade I. Sevizion 2 Clerks

a Grade of Class Illerk with Chap Accountants Conseporative Office

Les the Chief accountant's Correspondence office

a Grade I Class 2 Clerk in the Accountant's Department to be a Grade I Class 2 Clark

Les the Overseas & Foreign Department

a Grade I Class? Class in the Cashier's Department and Branches Note a Grace I Class 2 Clark

In the Chief of let abberhment's office to free the existing

a Grade of Class & Clark tobe as Grade of Class & Clark

In the Staff of Parlow Wressingers construent upon the dearing Lammel Barnetson, the Booksteper -

First Surlour Messenger 18th Southuper, In oreis of the fact that the base wages would harder him in a loss of income his wages to commence at the awark resingularity by 24 a weeks in accordance with the scale to the hardenium of to to week to be granted the metories allowance at the rate of fiz ayear

"C (1) That the undernement Two two way Nomen Clero, whose Reports are sales factory and who have been passed by the Mercal Office as cligible for the surce of the Been to the appointed to the Terminent Staff in accordance with the Regulations inforce

as from the 18th December 1938

22 Deunber 1958

(2) That -

Probationens Women Clerks appointed on the 18 December 1936 remain on probation until such time do they shall have produced the Typewaling artificate required under brider fourt of the 17 October 1935.

"Agents at the respective Country Branches to the payment of throutable Interreptions to the cusing year as shown in the accompanying list to; and that the payment of other Subscriptions by the Country Branches for the luxuing year amounting in the aggregate to £80:18:6 details quite are shown as the accompanying list to be sentenced

E Harartin

The Courtagues Mereto

The following Report of the Staff Committee having been submitted

The Staff Committee of Treasury for submission to the Court of Brickory

That they have considered the pustion of the security required tobe furnished by Branch agento and Sub agents. For many years after the establishment of the Branches appointments to agencies were made from onlaide the Bank and, for this reason, the security required

& Su Court

agrua to.

Report of the Staylommitta un regard to the eccurity, to to furnished by agents and sub-agent?

was substantial

How time to time the amount of security hasbun reduced and the method of firmishing it writified 20 that at the present time it varies according to the status office Branch from 10000 to 17000 for agents and from 5000 to 12000 for she defends and is furnished do to 12000 by the accepted by the Fund (the maximum indurdual risk accepted by the Fund) and as to the balance by bonds of an approved Eurarante Lower, Theo Compares with \$2000 required from the Chief Cashiers and from Entain the officials of the Bank where fortilons entail special responsibilities and with 10000 form the remainder of the mode Chercal Rafe

An view of the Hall May agento are now relected from among the Staff and are chighly for consideration for kensions under the Regulations and furthermore that they are bound in a along met valuables by the system of dual control the Committee are popular that the Security to be furnished by their should be the same as that required by the officials above mentioned.

They therefore recommend that the lotal security to be poursed by Agents and Sub Agents be reduced to \$72000 and that it be taken out with the Clerks anarable Juna

E. Smartin

20 Deamber 19 38

The Court approved Mercof

Munit of the Commenter on Mi fact of the Construction of the Const

Committee on Afrikes having been read.

Committee on Stylke's

"It was agreed to recommend to the Committee of Treasury for submission to the Court of trictors that un ones of the new of the new faddelimal Strong Room account of the invessed freduction of france in Notes authority be given to proceed with a scheme for constructing a new Strong Room adjoining the tristing Strong Rooms by excavaling and building over a portion of the forecount on the man fout of the stephes sele

Misers lender for the construction of the Strong Room amounting to \$8313 to accepted and that authority to guen to incere an additional charge of approximately \$200 to respect of Heating and Vertilations and that a further sum

1/300 be allowed for Contingeneus.

The total cost of this work, Day 18813, well provide additional strong Room Howard amounting to 3750 years feet which is consisted sufficient for the present and antecepated future needs of the Treating Horks.

a Whitworth

agreea to

The Court agreed moreto

A Court of Directors at the Bank

on Thursday, the 29th December 1938.

Present-

The Rt. Hon Montagu bollet Norman D&O Governor Basil Gage Catterns, Esq. Deputy Governor

Sir Alan Garrett Anderson, GBE, MP. Edward Holland Martin, Eig Dallas Gerald Mercer Bernard in Sir Robert Molesworth Kindersley, Eameron Fromantiel bobbold, Eig The Hon Roland Dudley Kitson, Sir Andrew Rae Duncan, GBE. Eccil Lubbock, Eig. Albert & harles Gladstone, Eig Sir Edward Robert Peacock Charles Jocelyn Hambro, Eig. and John boldbrook Hanbury Williams, Arthur Whitworth, Eig.

Court were read. The last

29th December 1938

A statement of the accommodation afforded to Bill Brokers, etc., during the past week, was read.

The amount of Gold held abroad on account of the Issue Department as on the evening of the 28th December was reported.

Minute of the formittee of Treasury recommending the adoption of secret proposals for ensuring the continued production of Bank Notes and Dividend Warrants in the event of a National Emergency

The following Minute of the bommittee of Treasury having been read-

"Commettel of Freazury,
"28" December 1938

"Directors that the proposals set out in the "Directors that the proposals set out in the "accompanying secret Note" for insuring the "continued production of Bank Notes and "Directord warrants in the event of a Notional "Emergency, he adopted"

* See next page

agreed to.

The bourt agreed thereto.

The following Women blerks had leave at their request to quit the service of the Bank-

on the 23th January on the 25th January

"I Reserve Stocks

- (a) The stock of for and 10% Bank Notes is considered "adequate even on the assumption that Bank Note "printing may have to be suspended for up to six months, "Further distribution of Notes about the country is being considered.
- "there of dividend warrants. The heave warrants for "mechanised Stocks can be used in any case and no "waste will be incurred. The warrants for the Stocks "hot yet mechanised (the mechanisation programme "will be completed in 15 manchs) will be wasted if "ho emergency occurs, and the cast (£4.500) would "fall upon the management Charges.

2 alternative arrangements for production.

- "Constructed immediately adjacent to the Overlow "builts on land to be bought or leased from ford "Portal In the event of emergency, machinery from "It Luke's required to product a lithographic Bank "Note would at once be world to this factory for "storage, whilst disidend warrant machinery "would be moved and erected there for lemporary "production. It has been ascertained that if for any "reason machinery could not be moved from It Juke's "adequate machinery could not be moved from It Juke's "adequate machinery could be acquired to print "a lithographic Note.
- "factory in the neighbourhood of Overson becamarked "now for requisition after an emergency or, if this

29" December 1938

"proves impossible, that foundations be laid at Overton for a second factory to be creeked after an emergency." Dividend warrant machinery would in due course "he transferred to and erected in the second "factory, leaving the original shadaw factory, "to be used for Bank Note production.

"3. Cost

"The total cost of these proposals is estimated

"wastage of dividend warrants for hon-mechanical

"Exection of shadow factory (if recessary) 5.000 --

"the morey and charge to the Issue Department, by "agreement with the Ireasury, a proportion of rent "of the shadow factory until an emergency arises "and the total rent of the shadow factory when in "use for Bank Note production. It is suggested "that the capital value of the shadow factory "should be shown in It Luke's accounts.

"Signed {"a. Whitworth

"b" December 1938"

a Court of Directors at me Bank

on Thursday, the 5 "Tannary, 1939

Resent-

Basil Gage Catterns, Esq. Deputy Governor

Arillan Garrett Anderson GBC MP Lord Hyndley
Dallas Gerald Mercer Bernara log. Ler Rotert Motes
George Macaulay Booth, log. The Hon Rolands
Cameron Fromantic Colbita log. Ceci / Let book &
Patrick Ashley Cooper log. Ler Andrew Rae Duncan GBE. Ler ldward Robe
Albert Charles Gladstone log. Walter Kennedy
Tohn Colabrook Hanbury Williams
Edward Holland Morten log. Arthur Whilwo

Lord Hyndley
Lin Kotert Molleworth Kundersley GBE
The Hon Roland Dudley Ketson D50 MC
Cecil Lubbock Esq.
Lin Otto brust Numeyor GBE KCB
Lin Edward Robert Peacock GCVO
Walter Kennedy Whegham, Esq.
and
Arthur Whitworth Esq.

were read. The proceedings of the last bount

5 Tanuary 1939

a Statement of the accomodation afforded to Bill Brokers, etc., dwring the past week was read

The amount of Gold held abroad on account of the Issue Department as on the evening of the 4" January was reported

Menule of the Committee of Intervery regarding the reregistion of the

bommittee of heasury having been read-

Committee of Treasury

It was agreed to recommend to the lovert of Screetors that the resignation of the promite service of the Bank be accepted to lake effect on such date between now and the end of Abruary 1939 as may be convenient to him and that his salary be paid as though he had remained in the service until the 3th March 1939.

Le was porthor agreed to recommend that a sum of 1500 be paid to the from the Special Reserver Fund

agreed to

The following Minute of the Committee of Treasury having been read

The bown agreed Mereto

Munch offer Committee of arearray of two persons and allowners and area the making of two prants to dependents

Committee of Learning 4 Tanuary 1939

It was agreed to recommend to the Court of

5 Taminy 1999

Directors that under the provisions of the Trust Deed of the Superamuet son French

(a) a pension of granted in accordance with the scale to

F. a. R. Bell a Casher age to years severe wifeers

[553:4.8 ayear from the 1 sapret 1939

inclusive

(b) a pension be granted in accordance with the terms of an Order of lower of the 20 october 1938 6.

R Fa Dean

a Grade II Class ? Werk in the Chuf Accountants Correspondence Office age 314 cars feet 134 cars feet 134 ayear from the 10 Tanuary 1939 industries

(c) An allowance be granted in accordance with the scale to-Mrs bedow of a Parsioner formerly Sensor Merringer to the Secretary Let unyour from the 20 20 Secretary 1938 inclusive

(4) Granto be made to-

Nro

Mother of pormorly
Deputy Principal of the Bank Note Office
[859:10:3 as sole dependent of his own
Widows of formerly a
"Grade " Class , Clink in the
"Frenting Section Strukes Prenting
Works Jago as well dependent
of her mustand

agreed to

The bourt agreed Mereto

Homen Clerks was reported

5 Tamary 1939

The following Women blerks had leave at their request to quit the service of the Bankon the 28 "Tanuary on the 31 "Tanuary on the 2" February

Termission was granted to Mr ashly booper to join the Boards of Trinidad Leastholds Limited the North Venezuelan Selvoleum Company Limited Joseph Orthelds of Venezuela Limited Asparia Trinidad Orthelds Limited Guarico Oil fields (Venezuela) Limited and the Ultramar Exploration Company Limited

a Court of Directors at the Bank

on Thursday the 12 Tamary 1939

Rusint-

The Re Hon Montage Collet Norman 250 Governor Basil Gage Catterns Egg, Sepety Governor

The Ston Roland Sudley Kelson DSOME Ser alan Farred anderson GBE MP. aut fubbook Esq. Dallas Evrald Morcer Bernard Log. Sir Otto brust Numeyer GBE KCB George Macaulay Booth, Esq. Ser Edward Robert Scacock GCVO Cameron romantees Cobbota, Esq. Lord Stamp GCB GBE Albert Charles Gladstone, Egg. Frank lyrel Larks log. Charles Totelyn Hambro Esq. The Coldbrook Handway William la James George Wein log Chils CBE Edward Holland Martin 159, Walter Kennedy Whigham log Lord Myndley. Ler Robert Molesworth Kinderday SBE arthur Whit worth Eq.

bourt were read

12 Tanuary 1939

The amount of Gold held abroad on account of the Issue Department as on the wening of the 11" January was reported.

The Quarterly Return of Bank Notes of I's and upwards lost, destroyed, etc. paid under indemnity was laid before the bourt.

The appointment of four Probationary Nomen Clerks was reported

The following Minute of me bommittee of Treasury having been read-

Committee of Treasury

Committee of Irla curry recommending the granting of mree pensions and air allowance and the making of grant to a dependent.

Le une agreed to recommend to the Court of Derectors that, under the provisions of the Trust Seed of the Lugar Sund -

(a) Pensions be granted in accordance with the scale to-William Bates, an Suspectival Styluke's hunting

Works age by years: served

31 years: \$\int_{135:8} = ayear from

the 15" February 1939 inclusive
a Stoned Porter and Hakhman:

age 68 years on the 2" February

1939: served 22 years: \$\int_{97:12:4}\$

ayear from the 3" February 1939

Henry Stone.

(b) a special pension be granted to-"a E Milner a Gande I

a Gude I Dursion 2 Woman Clerk at the Stull Brand : age 48 years : service 22 years

12 danuary 1939

(c) Avallowance be granted in accordance with the scale to

Wedows of bornerly adaptive at Styles healing horses: Let ayear how the 30 December 1938 william together with a grant of 183 b. as well dependent of her husband

agreed to

The Court agreed Merito

Lee Ina glowte ana Court Sapers Al Acon a Interim Report of the Special Committee on Branch Semisis etc appointed by the Court of the 212 October 1937 was submitted and adopted.

Number of the Committee of Treasury as regard to Committee of he asway having been read-

Commettee of Learning of 39

At was agreed to recommend to the Court of Directors that wi the event of the proposals for the provision of the Capital for which were submitted to the Shareholders on the q" January 1934 being adopted and quertain course went arrange ments being carried through, the Bank should subscribe for 1000,000 a Ordinary thares If I cach of that Company

aguesto.

The Court agreed Mereto

a Court of Directors at the Bank

on Thursday the 19 Tanuary, 1939

Lusant

The Rt Hon Montages Collet Norman 550 Governor Basel Gage Calterns 184 Deputy Governor

Der Alan Garrett Anderson GBE MF Dallas Gerald Mercer Bernard, log. George Macanlay Booth. Eq. Cameron Fromantic Cottold log. Satrick Arhley Cooper, log. Lei Andrew Rat Duncan GBE aller Crarles Gladstone log. Tohn Coldbrook Hanbury Williams log. Laward Holland Marter, Log.

Lord Hynaley,
Lir Robert Melissonth Kundersley GBI:
The Hom Roband Budley Relson 250 MC
Ceast Lubbook log.
Lir Otto hust Numeyer GBI: ACB
Lir Otto hust Numeyer GBI: ACB
Lir Edward Robert Peacock GCVO
Tames George Heir log Conta CBI:
Walter Kunnedy Whigham log.
Arthur Whitwork log

The proceedings of me last bourt

19 January 1939

The amount of Gold held abroad on account of the Losue Department as on the evening of the 18th January was reported

Messes Tresh fields Leese & Munn's Bill for faw Charges for the half year ended the 30 Deptember 1938 amounting to f1200 11 to and composed of clems set forth in the accompanying abstract was laid before the bourt

It was ordered

That the sum of firoo 11:6 be paid to Messes Fresh fields Leese & Munns

Minute of the Committee of Arlaxury recommending awadditional payment of 2500 to Thereso Reshfelds feed thems the

The following Minute of the Committee of Irlanury having been read-

Committee of Treasury 1939

Carlor it was agreed to recommend to the Court of Breetors that a payment of 500 be made to Resers Fleshfield, fless of Munio in respect of the half year ended the 30 September 1938 over and above the amount of their Legal Charges according to the would scale, owing to the demands made by the Bank on the time of certain Sarthers; semilar payments for subsequent half years told continued at the describers of the Sovernors subject to ratification by the Court of birectors on lach occasion.

agreeato

The Court agreed Mereto

of January 1939
Munite ofthe Commentee of Ireasury
recommending
the appointment of several Courts
to consider of so
Sividence and
for the Election
of methods
Successed
Successed
Me year
Lineury

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 1939

" Douctors -

That the half yearly accounts be brought before the Count of Directors on Thursday the 16 March

Which will also be a half yearly General Court be held at the Bank on Thursday, the 23 March at 120 dock

That with a view to the preparation of a Dividual the balance of the March flock Ledgers of Bank Stock betaken on the night of Thursday. He 23 March and Mah. the dividual warrants be delivered on Hedresday the 5 lique. That a Sureal lower for the Election of Foremen

and Deputy Governor for the year aroung be appointed for Therday the 18 "April and for the Election pour wood for Wildnesday, the 19 "april from 11 am to 4 pm each day.

agreed to

The Court agreed Mereto

Menute of the Committee of Treasury recommending the granting of three persons and two allowances

bommitte of Treasury having been read-

Committee of Treasury 1939

It was agreed to recommend to the bound of Derectors that, ander the provisions of the Trust Deed of the Luperamentoir Fund-(a) a pension be granted in accordance with the lines 19 January 1939

of an Order of Court of the 20 "October 1938 to a M Barrett a Stepaty Truncipal withe accountant's Lepast ment: age 58 years service 36 years: Lugh 12 8 ayear from the 12 "Abruary 1939 melusure

(b) a pension be granted in accordance with the scale to Federick Davison, a Tambér in the Works Department age 70 years on the q February 1939 severe 21 years fog in ayan from the 10 February 1939 inclusive

C A Special persion be granted to-F C Crother Forum Precker in the Bank thole Office age to years serve 40 years Liby 8 & ayear from the 12 "February 1939 breluzers

Allowances be granted in accomme with the real toNes Widows of a Turnown,

Formerly Head Electrician at Minked

Frenting Works: Labayear from the

10 January 1939 inclusive

Milos of a Humonin,

formerly a Foreman at Murio

Frenting Works: Labayear From the

3 Tanuary 1939 inclusive

agreed to

The Court agreed Mondo

Report of the Audit Committee on Audit 5 taken by the Audit Department

Committee having been submitted

The andel Committee

ig January 1939

Report to the Committee of Treasury for submission to the

I That they have had before them the Reports or audits taken by the andit Department under written turbuctions pomone gone Governors and dated between the 7 October 1938 and the 3 Tanuary 1939

There and to which include those the Symonth and Bermingham Branches, are incomerated in the accompanying list

2. That they have considered the and Department Programme, a copy of which is attached to this Report, and recommend its adoption for the year beginning the

Roland & Netson

17 Jumary 1939

approved

The bourt approved thereof

Murute office Stafflommeller recommending appointments The following Acport of the Staff bommittee having been read

May Committee

I was agreed to recommend to the Committee of Treasury for submission to the Court of breedown

a suralified and experienced staff in the Foreign techning dection of the Chief Cashwis Office due largely to the length of time required for feel malification and the greatly increased volume of works be wet by allocating to this section its own Frech Staff and by granting to the Erade is Clerko 20 fixed Office Salary, at the rate of \$50 ayear.

19 Tanuay 1939

B. That the following appointments etchunde -Luthe Chij Cashiers Office Foreign Eschange

Consequent aponthe foregoing proposal a Grade & Class 2 Clerk in the Cashins Department and Branches latha Grade A Class 2 Clerk

To feel the vacancy, caused bythe retirement of a smape a Grade? During I Clock and to strengthen the Inpervisory Staff in the machine Control lection of the Chief accountant's Correspondence Open (an additional Grade I During 1 per)-In the accountants Departments.

Frade I Division 2 Clerks tobe
Frade I Division 1 Clerks
a Grade II Class 1 Clerk is
Chade II Class 1 Clerk is
The Chap accombant's
Consponence of the

Luthe Chrif Accountant's Correspondence Office a Grade II Class 2 Clerk in the Accountant's Department Bleck

Consequent upon the death of AV Ledington Separty Trencepal Bank Note Afree -

Luthe Bank Note Office -

office the Deputy Tempal in the Sentings
Office the Deputy Tempal
a Eracle & Devision 2 Clerk to be
a Eracle & Devision 1 Clerk
a Eracle & Class 1 Clerk in the
"Accountant's Department to be a
Eracl & Durson 2 Clerk.

19 Tamay 1939

In the leculary's Office -

a know i Dursion I Clerk to be a know i Dursion I Clerk as the Bank how Office to be a know i Dursion I Clerk as the Dursion I Clerk

"In the Mayof Parlow mercingers consequent apon the appointment of the Southerper - Second Parlow Messenger to the First Sarlow Messenger arth the wages of 12th acreek attaching to office a Parlow Messenger, to be granted animican in wages attaching to their of ifill aweek.

"In the Staff of Nomes Clerks - With a view to strengthering the administration of the Confidential Sypist's Section - Secretary's thee- him news posts be created to the designated Trincipal and Separty Frencipal of the Confidential Spirits with basic salaries of 400 and 1375 respectively.

Concernancy

a Rencipal official Typichs with the basic salary, attaching to the post and bottom his Personal Russonall Salary of to ayear a hincipal official Sole Deputy. Trucipal of the long tachinal species with the basic salary, attaching to the post; to the authority and the post; to the first ment salary, and the granted a tersonal Russonatte salary of 15 ayear.

19 Humany 1939

a Grade I Durnow 2 Typest to be a Runipal Typest a Grade II Class 2 Typest, to be as Grade I Durnow 3 Typest

Clerks where Reports are sales factory and who had been passed by the hudecal officer is chaptle for the serve of Bank be appointed the Remarket Daff in accordance with the Regulations in force-

as four the 31" December 1938

as from the 4 Tanuary, 1939

as person the 18 dimeny 1929

E It Martin

agreed to

The bowit agreed mereto

Report of the stay townside regarding wages pensions we and on the accountant of Castrur's and Secretary's Separtments etc.

The following Report of the Staff Committee having been submitted

The Staff Commette

Report to the Committee of Treasury for submission to the Court of bereitors.

That they have had before them a Statement of Stages and Russons for the Guarter Ended the 30 November 1938 together with the areast Quarterly Returns pursuant to the Regulations relating to the Internal administration of the Bank.

That the Chief of Stablishments has reported as to the numbers health ele of the Stay at the Head office during the Quarter

That the Stead Gate Sorle has reported asto the numbers health eco of the stone Sorlers Negal Watchenen, etc., at the Stead Opice during the Quarter

That they have bramened the Principals of the various offices in the Accountant's Cashier's and Gerkany's Departments all pation reporter for omally, on the winduct and attendance of the Clerks generally, and on the executions of the business during the Quarter.

That he deficiencies with east during the period at the Itaa Office amounted to [2.13 - And the money over to fire; the deficiencies at the Branches amounted to [3.19 g and the money over to 12/11

That the following attain the age of compulsory

reliebenents during the luxuing frantes on the q " March a Cashur a. W Storley outher 28 Month a 18Thune a Rencipal in the accountant's Department onthe 18 February GE Bull an Auxiliary Clerk on the 19 "Much amwalker astronaus Women on the 4 april El Marples auxiliary Women Clerks on the 19 "april E.P.M. Limmer

19 January 1939

Henry. Stone a House Sorter on the 2" February Address Davison a Sunter in the on the 9" Atrumy Works Department

Rederick Mentin a Temporary Porter on the 9 March

E H. Martin

13 Tanuary, 1939

approved

The bourt approved thereof.

Homan Clerk was reported

had bave at her request to quit the service of the Bank on the 17th February

a Court of Directors at the Bank

on Thursday the 26 " January, 1939

Resent

The Rt Hon Montagu Collet Norman, D.50 Governor Basil Gage Catterns Esq. Deputy Governor

Larllan Garrett Anderson GBC MP Lord Styndly Dallas Gerala Mover Bernard by Lir Rotert Moles George Macanday Booth. Log. The Hon Rolland Cameron Frommeled Cotherd Esq. Cecil Lubbock Salveck Achley Cooper Esq. Lord Crangmyle Lord Charles Gladstone Esq. Lank Grel a Charles Tocky Atambro Esq. Thomas George harbon Coldbrook Hambery Hilliams Walter Kennedy Edward Holland Marten Esq. Arthur While

Lord Styndly
Lin Robert Mollowo St. Kinderdy GBE.
The Hon Robard Dudly Kelson DE MC
Cecil Lubbock Evg.
Lin Otto Ernst Number GBE KCB
Lor Edward Robert Peacock GCVO.
Trank Grel Larke Log.
Thomes George Weer Evg. Comb CBE.
Walter Kennedy Whigham Log.
Arthur Whelworth Evg.

Court were read

26 Tanuary 1939

The amount of Gold held abroad on account of the Issue Department as on the evening of the 25" Tanuary was reported

A Report from Mr. Hambro of his visit to the Plymouth Branch was laid before the bourt

Minute of the Committee of treasury Mommending the granting of three pensions bommittee of Treasury having been read

Commettee of Treasury 25 danuary 1939

It was agreed to recommend to the Court of Serectors that under the poursions of the Lust Seed offer Superannuation Fund.

(a) Pensionis be granted in accordance with the scale to J. D.M. Buchanan

a Grade & Dwision I Clerk in the Cashuro Department: age 58 years

service 40 years: 1500 ayear from the

11 May 1939 unchrows. John Sparrow

First Linetype Operator at It Luke's

renting Works age 444 law service 19 years: who in the openion of the

Bank Medical Officer is unfil for

further service : f82 b 8 ayear from the I april 1939 welnewe

(b) a pension be granted in accordance with the terms of

andraw flowed ofthe 20 October 1938 to-

W. E. Wordingham an desistant huncipal in the Cashiers Department age 57 years Dervice 39 years: 1509:12 - ayear from the 31 May 1939 inclusive.

The bourt agreed Mereto

agua to

Munute of Me Commenter of Ireasury recommending the granting padonation

The following Minute of the bommittee of Treasury having been read

Committee of Ireasury 1939

Livas agreed to recommend to the lover of Directors that a sum of 1000 Surineas be paid to King Edward's Stoppelal Juna for fondom to be allocated by them in due course as a domation from the Bank in response to the appeal, shortly tobe launched by the ford theyor, on behalf of the Barthelomews Ampetal

agruato

The bourt agreed Mereto

A letter from the bety heasurer of thell dated the 24 Tanuary conveying a Resolution of the Corporation placing on record their appreciation of the services rendered by the Bank to the borporation and their regret at the closing of the street Branch was laid before the bourt.

a Court of Directors at the Bank

on Thursday the 2 Tebruary 1939

Resent

The Rt Hon Montagu Collet Norman D50 Governor Basil Gage Catterns Esq. Deputy Governor

Dallas Gerald Mercer Gernard log George Macanlay Booth, Esq. Cameron Frommula Cottola log. Satrick Ashley Cooper, log. Lord Craigmyle Ler Andrew Rae Dencan GRE Albert Charles Gladstone log. Charles Tocelyn Nambro log. Edward Holland Martin Log.

Lord Hyndley.

Me Hon Roland Dudley Retson

Gecel Lubbock Eog,

Lor Otto brust Mineyer GRENCE

Lir laward Robert Feacock GCNO

Frank Gyret Leviko log,

Tames George Weir Eag. Cong CBE

Walter Kennedy, Whigham Eog.

arkur Whitworth Eog.

Court were read

2" February 1939

The amount of Gold held abroad on account of the Lesue Department as on the evening of the 1" Tebruary was reported.

Minute of the Commettee of Treasury recommending the granting of a pension

bommittee of Treasury having been read

Committee of Leasury

"It was agreed to recommend to the Court of Derectors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superamounton Fund to.

G. F. Bull an Anxiliany, Clerk: age by year on the 18 "Abruary, 1939: 20 wee 214 cars: Lisq a year from the 18" Fibruary, 1939 inclusive

agreed to.

The Court agreed Mereto.

Report of the support of the super s

The following Report of the Lay Committee having been submitted

Report to the Committee of Treasury for submission to the Count of Dructors

"That they, have considered the case of the Gray a Grade of Class? Clock on the Accountant's Departments (age 28; severe royears) who is suffering from delusions and has been absent on that account sence the 22 august 1936. Eray, was granted free pay, until the 21 Thomany 1937 and thereafth half pay, until the 21 dugust 1937.

Lealing with the case hold out to defende hope of his recovery the Committee recommend that his named be removed from the last of Clerko for hurth.

"El Markin

27 January 1939

approved

The Court approved Mercof

Report of the Committee to consider the Stewartes of certain Linds

The following Report of the Committee to consider the Securities of certain Funds having been submitted

The Committee to consider the Securities of certain Funds Report to the Committee of Greaziony, for submission to the Court of Directors

That they have examined the weest ments held by the undermentioned Linking Jundo namely -Eastern Bengal Kailway, B annuty, Sande Rungards Thelki Rulway, Banualy, Mauritus Government 5% Evaranteed Joan 1951/10 Menformalland Government 370 Grananteed Coan 1914463 Nyasaland toverment 427 Evaranteed Loan 1952/72 Myasaland Government 37 Suraranteed Louis 1954/10 Palest une fovermentet 5/ Luaranteed Loan 1944/17 Sudan Foremunent 42h Evaranteed Loan 1939/73 Langungetic boverment 4270 Lunanteed Loan 1948/68 Langungeka Fortrument 4/10 Ludranted Loan 195471 Surganyeka Government 4/ Suaranteed four 1952/72 and there held on account of the Bank Roordent Loculy and the Sansantain Fund That they have also had before them particulars

of the Clerks Evarante Fund and King George's Ailds Foundation and of the west went had on account of the

"Special Anxions Riserie Fund Ulsie Mackay, Fund This Buchanan Frind Gordon Memoral College Fund Westminster abley. Dean Ryle's Fund Gresprd Colliery, Disaster Relief Fund The Zime's Scholarships Fund

That the hast apported the transactions that have taken place in the various Funds since the prisons . Meeting of the Commettee; particulars of these transactions are set out in the accompanying the moundain a

That they, are sales jud with the position and that instructions have beingeven to the thing lasher as to the hature of the invistments to be made during the insuring further.

That in accordance with an trace glount of the Warner of the Warner of the Warner of the British Government and British Government and British Government Luaranteed Securities held in the Banking Department and art Falls fred with the position

That as reported to the louds on the 10 "Movember 1938 the sale of the holding of australia 3270 Stock 1951, 54 had been completed and the proceeds reinvested in 47. Funding Stock 1960/90; Particular of Melian sactions are set out in the accompanying Memorandum B. The Committee recommend.

(1) That the zum papproximally 2675000 which is is estimated will be received by the Trustees at the end of February next be enverted as follows-

(a) Lay, \$200,000 in 3/2 Conversion Stock 1944/64 (b) Lay, \$375,000 in approximability & guas fre prokinis in 31, National Defence Stock 454/8 and 47, Amany Stock 19640;

\$ lee lour Papers

+ Suloms Papers

ich Lay 1,00000 in Home Corporation Lustu Mortgages with a turning gabout 20 years

(2) That, as regards (0) since we not possible totall what margages might havailable at the end of Fromany, when the mornio are due to received the selection be recommended the Trustees by the Charmen Millominitie with light of conditions their possibing.

note: The adoption of the recommendations set out above would show the following results -

Group	Recentage Maturity Distributions	Clars of Security	0/0
1938/43	2	British Governments	89
1944/53	21	Stome Caparahin	- 11
195463	41		100
196473	17	Marketability.	0/0
1974 and	19	Marketalle	
after	100	Securities	86
	the state of the	Non Marketable	
		(British Got.	
		Thome Corps	
		Lecuntres)	14
			100

W. K Whigham

25 " January 1939

approved

The Court approved Mereof

The Minutes of a Meeting of the advisory Council of Directors and Staff held on the 3 to November 1938 were laid before the Court. 2" February 1929

The appointment of nine Probationary Women Clocks was reported

The following Women blurks had be are at their request to guil the service of the Bank -

on the 25" February on the 28" February

Permission was granted to Mi Ashley booper to join the Board of Trinidad Northern Areas Junited

J. of Just

a Court of Directors at the Bank

on Thursday the of Hebruary 1939

Lexul

The Rt Hon Montagu Collet Norman 250 Governor Basel Gage Catterns 109, Sepuly Governor.

Ar Clan Garrett Anderson GBE. MP
Dallar Gerald Mercer Remarca log
George Macaulay Books, log.
Cameron Fromanted Collold log
Patrick Asaley Corper, log.
Lord Craigneyle
Ler Andrew Rat Duncar, GBE
Albert Charles Eladstone log.
The Coldbark Hanbury Williams log.
Colward Holland Martin log

Lord Syndley
Cecil Lubbock log.
Lir Otto brush Nemeyer 600 NCB
Lir ldward Robert Peacock GCVD
Lord It List
Thank Cyril Thanks log.
Tames George Wein log Cong Come
Walter Kennedy Whigham, log
and
Arthur Whitworth log.

bourt were read.

9" February 1939

The amount of Gold held abroad on account of the Issue Department as on the evening of the 8" Tebruary was reported

Minuit of Leaving recommending the granting of a donation

The following Minute of the Committee of Treasury having been read

Committee of Irearury 8" Abruary 1934

"Levas agreed to recommend to the lower of "Lorectors that a dornation of 20 Guneas be made to the Royal Hospital and Home for Licenstees, Reliny and that the friends on Jewes found to be revised by the Committee arrivally

agued to

The bowit agreed Mereto

Much of the Committee of Irea zury Moommendenig the granting paperson and are allowance

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 8" February 19 39

"It was agreed to recommend to the Court of Derectors that, under the provisions of the Luck Deed of the Superamentalism Frend

gan order found ofthe 20 October 1938 to-

Jefferson Delgwood a Grade I Devision / Clerk in the accountants Department : age 47 years 221.18: ayear from the 24" april 1939 inclusive

9" February 1939

(th) are allowance begranted in decodance with the scale to
Mrs Willow of a Sursioner of Jonnes of Mrs. Lasconer of January 1939

year som the 9 January 1939

underwe

agreed to

The Court agreed Mureto

Minute of Committee of Committee of Committee of Contract of the Park Rounded Souly on appoints by members father year lading the 29 February 1944

The following Minute of the Committee of Ireasury having been read

Commettee of dreasury 8 " February 1909

It was agreed to recommend to the Court of Street on that the rate quitirest to be allowed by the Banks better Brown from London Joseph, on Deposit s by Members be continued for the year ending the 29 "February 1940 at the rate of 32 per cent free of Income Jan.

agreed to

The Court agreed Mereto

Menuli of the Try Committee wregard Cothe Clerical and Non Clorical Stay at the three threach The following Minute of the Staff Committee naving been read

Staff Committee

It was agreed to recommend to the Commette of Treasury for submission to the Court of Directors that the Clerical and Non Clerical Stay at the three Branch which is dust to close on the 28" February 1939 the allocated as under as from the 12 March 1934, any Umporary appointment being

g"February 1939

Experimentary, total existing Establishment at the

Terminent Male Clerko

a Grade I Dursion 2 Clerk, to be attached timporarily, to the Bermingham Branch a Grant I Dursion 2 Clerk, to be appointed to the Cashiers Department and Branche, and to utain his Branch allowance of 126 ayear as Non Rensionable adjustment Islams tobb set of against federal increases in Class Salary, Communing the 1 Months 1939 indeeses

a Grade if Class I Clork, to be attached lemporarily, to the Bristot Branch Lemporarily, to the Bristot Branch a Grade if Class I Clork We attached lemporarily, to the furposed Branch a Grade if Class 2 Clerk, to be attached lemporarily, to the Rymonth Branch a Grade if Class 3 Clerk, to be attached lemporarily, to the Rymonth Branch a Grade if Class 3 Clerk, lobe attached Lemporarily, to the feeds Branch.

Permanent Nomen Clicks

a Grade I Stormon 3 Alerko & Rateached

Lemporarely, With Sweeppool Branch

a Grade is Class & Clerk & be appointed to the

Mentache Branch & fell on Hesting Walnut

a Grade is Class & Clerk, to be attached

lemporarely, to the feed or Branch

Grade is Class & Clerk of the appointed to the Stead

Office and to receive Sway far livereasien Salary

lui accendance with the 1936 Classification Streen)

Non Clerical Elaff

Porters to thappointed to the Head Office and to their their money attaching to office as Personal Russianthe Dages

an Oddensen tolk appointed a Semporary

E. A. Martin

agreed to

The bourt agreed Mereto

* second of Books

The Third Interim Report of the Special Committee on Branch Tremises etc. appointed by the Court of the 21 to dotter 1927 was submitted and adopted

The appointment of two Protationary Women Clerks was reported

The following Homen Clerks had leave at meir request to quit the service of the Bank -

on the 17" February on the 7th March

500

a Court of Directors at the Bank

on Thursday, the 16" February, 1939

Tredent

The Rt Hon montage Collet Norman, 250 Governor Basel Gage Catterns, Esq. Seprety Governor

Lord Hyndley Ser alan Garrett Anderson, GBE MP The Ston Roland Gedley Kelson 250 MG Dallas Gerald Mercer Bernard by and Lubbock log George Macrulay Booth by Ler Otto brush Melineyer GBE INCB Cameron Fromanted Colhold log Ser Edward Robert Seacock, GCVO Lord Greigmyle Lank Cyrel Larks, log albert Charles Gudstone, Eg Walter Kunedy Whighren, Log. Charles Torelyn Hambre log John Colabrook Huntury Williams, Exp arthur While worth log Edward Holland Marken log

Court were read

The amount of Gold held abroad on account of the Issue Department as on the evening of the 15" February was reported

Munule of the Committee of Irlawing recommending the granting of six pensions and and allowance and the making of a grant to a dependent

The following Minute of the Committee of Treasury having been read

"Committee of Irlasury 1939

"It was agreed to recommend to the Court of Liveton that, under the provisions of the Linet Steel of the Lugar And Steel of the Lugar annual ton Fund

(as Pensions be granted in accordance with the scale to

aw Storley

a lasmer agebs years on the of March 1939 seure ist years of 5637 4 ayear

BW Davis

"accountant's Department age Sq years" Here 40 years [458 6 8 ayear home

the 11 May 1939 inclusive

Federick Meakers

Edmund Childo

a Lemporary Porter age by years on the g March 1939 : severe 16 years fbs

ayen from the of March 1939 inclusives

a fabourer in the Works Department

age by years: source to years: who, with person your Bank medical

There is unfil for further elever:

adunit-

Or Russon's be granted in accordance with the terms of and order of Country the 20 "October 1938 to

J.R. R. W. Norbury

Cashino Department: age 51 years:

Levra 38 years: f452:19:4 ayear

fromthe q May 439 luchare

a D Bollan

a Grade if Class 1 Clerk worthe Cashero Department: age 48 years served 30 years L295-17 8 ayear howthe 1 4 May 1939 "inclusive

(c) An allowance be granted in accordance with the scale to Nes Widow of formerly an

Auxiliary Clirk: List agens how the 27 Lannay 1939 inclusive lighther with a grant of Love as sole dependent of her horstand

The Court agreed Mereto

The following Minute of me Staff Committee having been read-

May Committee

Line agreed to make the following recommendations to the Committee of Treasury for submission to the Country treated the A shall the following Clerks, who have reached the maximum Clero Lalary to their Verpetime Classes and where Reford are sates factory, be promoted in Accordance with the 1906 Classic peaking Scheme as under

In the Chief accountants Conseporative Office

Grade P Class 2 Clinko tota Grace D Class Clinko

Little account suto Department

Grade A Class ? Clerko & To Grade A Class : Clerko

agreed to

Munite pths
Laft Committee
recommending
promotions
and increases
production
the 1936
Classepteabor
Lorence

Grade P. Class 2 aucho tibe Trade P. Class 1 aucho

1 February 1939

In the Carriers Department (contra)

Grade ii Class 3 Clerks tote Grade @ Class 2 Clerks

In the Overseas & Foreign Departement

a Grade in Class 2 derk tobe a Grade ? Class I Clerk a Grade A Class 3 Clerk the w Graten Class ? Clark

Luthe Lecremy's Office

Grade 12 Class 2 Clarks tite Grace 17 Clasor Clerks a trade ii Class 3 Clark Blo a Grade il Class 2 Clerk

In the Chufy Establishments Office

a Grade " Class? Clerk totra

Grade il Class / Clerke

la the Establishment Department

a Grade II Class 2 Clerk totea

(an arrivant Elmal Trade in Class I Class

Welfare Organiser)

at the manchester Branch -

Grade A Class 2 Clarko Ble Grace it Class Clerks

Grade Class 3 Clares to be Grade i Class & Clerks

16 February 19 = 9

at the Birmingham Branchs -Erade Il also 2 derko tota Exact II Class Cherks at the (weepool Branche Erade Il Class ? Clerks to be Grade II Class Clerko Exade IT Class & Clerko to bo Lande II Class 2 Class at the Brester Branch a Grade if aus 2 Clerk Blea Grade II Clarot Click at the fleas Branch. a Grane A Class 3 Clark to be a Great a Class 2 Clerks at the faw Courts Branch a Erade ? Clair? Clerk Wite a Grade " Class , Clerks Le the Staff phones Clerko Grade R Class 2 Clerks toto

France of Class : Clerks

In the Day of Nomen Clerks (could)

Erade F Class 2 Clubs Charles Class Class Class

COS .

3/55

"Luthe Staff of Domin Clarks (could)

Frade @ Class 2 Clerks the

a Grade of Class & Shorthand Sypist hover Erace of Class shorthant Typist

France & Class 2 Clarks to be Grace & Class 1 Class 1 Clarks

Erace ? Class & Clarko to the

Erace ! ales & Shorthand appears

Who Erace ! Class & Shorthand Typics

B That the undermentioned desictants whose "Reports are satisfactory, and who are cligable for promotion in a condance with the 1936 Classification Schowe be appointed frace or Class & Class

"C That the undlimentioned Aleks be granted special promotion.

Luthe accountants Department.

Grade of Class 2 Clerks Wet Grade of Class of Class

Grade I Class 2 Clerks brecew and additional marcuse in Class Lalery

Lorthe accountants Department (cont d) Grade ii Class & Clinko to receive air additional moverse to Class latery. In the Carif Carthers Office a Grade ! Class 2 Click recommended for promotion to Erraca alassi tobe a Erche I Swinson Ellerk "In the Cashen Department Grade of Class 2 Clarks tothe Grade & Class Clerks Erade " Class & Clarks to receive an additional mercase in Class Salary In the overseas I foreign Department a Erade [Swinon , Clerk tote Deputy Churt Cluts Grade 17 Class alleka a Lrade Allaso 2 and recommended Jobe Graces Dursion 2 Clinks "the promotion to Laurei Class 1 a Grade 17 Clase 2 " Clerks Lu the decretary's Office Frade I Sursion 2 Clerko ale Grade I Survey , Clerks Luthe Churt of Sobablishments Office Frade I Dursion 2 Clerks the Grade I Dursion , Clarko Latte Establishment Department a Grade il Class 2 Clark Blea Grade il Classi Clerk and live franted an additional Non Plansionable Special allowance of 25 ayear while carrying out his present duties

16 Frbrung 1939

"at the Luas Branch

a Grade & Surrow & Clerk When a Grade & Class & Clerk Kless & Charle & Class & Clerk

althe Newcaske Branch

a Grade of Class & Clark to be granted an adultional mineral to Class Salary

"at the faw tours Brand.

Erade I Sursion & Clerk When

Luthe Staff of Auxiliary, male derko

of to moral to anticipate one mount

Lathe Staff grown Mentes

Trinupal Clirks, breeze and additional energy to Clirks to be france in Auruser 2 Clirks to be france in Auruser 2 Shorthand June

a Grade ? Dursion 2 Shorthand Lypest able a Rencepted Shorthand Lypest a Grade ? Deirson 2 Clash breeze an adachonal merense in Class Salary

Grace Sursion & Clerks to be

Lypise Wea Grade I Dorson 2 " Shorthand Lypise What Lypise

Exade ? Sirsion & Clerko brecene an additional increase in Class Salary

"Luthe Stay of Women Clerro (conta a Grade ? Class 2 Shorthand Syperat Grade A Class 3 I Shorthand Lypest 5 recommended for

promotion & Freder

tobe Erace ? Dursion 3 Shothand Typicals

Grade II Class 3 Shuthand Typists

Grade A Class & auxo, recommended for promotion to Erade ! Chass to receive an additional intreast in Ordinary, Latary withe new Class.

Trade a Class 2 Clerks to be Erade ? Class 1 Clinks

Erade i Class 2 Clerks to Weeve an additional morease in Menny, daliny

a Frade " Class 3 Clerk recommended In promotion to Grace of Class to Wellet an additional merease in orderange Salary in the new Class.

Grace I Class 3 Clurko at Grace I Class 2 Clerks

Grade ii Claso & Clerks Willend an additional markace in Ordinary 16 Abrusy 1939

Inthe Stayp Nomen Ulerto (contd)

Gradell Clars & whether & Apricts to recent an additional minerse in Ordinary. Salary.

a Grade 2 Class Clerk, libea Grade I Durson 2 Clerk

(heeds)

All the toregoing appointments to back from the

Estmartin

agreed to

The bourt agreed Mereto

Report of the Staff Committee on the Annual Reports exposs the Christ Stages the Stages the Stand of the and Brunches with recommendations to the granted of Statement and

Frateities

The following Report of the Staff Committee having been submitted

The Staff tommettee of Treasury to submission to the Count of Services

That they had before them at the Meetings on the 27 Tannay and on the 2 and 10 thomany the annual Reports apon the Branch and desiliary Staff of the Bank and the Staff Learly Reports apon assistants, when are on the Whole satisfactory

The Reports apon the underwentioned Clerks, however are not culticly sales factory, and the Committee recommend that action be taken as indicated org. According auto Department

Elmine Chasefectory Jobe informed of the making a Grade II and alligatives of the Report Romation to Class I Class I due 1 "March 1939 to be metabled

accountants Department (could) General Classification het Lobe informed of thendries The Report Frombon to a Grade II allogether salisfactory. Clar 2 Electe Trade 17 Class 1 det 12 a plodder but finds some Harch 1939 tobe withheld difficulty in grasping the detals the work a Kepest like called for althound your mouth Tobe informed Me whent General Classification "a knowle if and Just not altogerner The Report Frommen 15 Fran A Claro 1 due 1" Class & Clark Jalisfactory Shi work for the Files March 1934 Who withheld The moved to ten Mis Lough appear their Office and a Report lite grown here to high ac Kalled for it the land of opiner ophimself and her capabilities 21 a houth Meliforned ght Glubal Campeation Hund interestly ghis Reports in 2s hearths Reports during the last line ducion his Class a Gride 17 Deligence appearance and Bearing and allogether Talisfactory: Salary, due 1 March 1939 appears the trying to love withheld nercome thedisadeaninges of and alligether Salesfactory record that improved no Deliquet Calely, and does not won about hundly proses the Open without live Stering the last year behas Tobe informed of the a hade !! Chromby shown improvement general medictrity of his in his work but he seems Reports Arrang the Caret Jewyears Trombonto lacking in mark Grade ! Claro 2 due 1" responsibility towards the Haven 1939 told withheld But in general Strokenner Enery s thereas that he does nd appreciall the etrementes of his prochen

Cashin Department

General assipeation, appearance and Bearing atrial 11

Class Clerk nd allogether salespactory

Diligence notallygether

a Grade ?

ratiofactory. hacks Concentration. One get 5 the unpression thather stightly diagranded and des satisfied to los

Franchas with the Bullion Porters

Tobe informed that he will be resured britis no attaming the age of b 2 years (Sept 1939) Jobe informed of the nature ghis Report Trumohor to Erade il Classe due 12 March 1939 676 withheld Tobemarak another office and a Report liberally for as the end of Zea worths.

Leeds Branch

This was difficult care a Grade 11 and I cannot unreservedly ans Zaut Ulcommend keers for prometries on his miret 5 but her temperament so Quelo that his present Standard Jwork withe

Tobe informed of the nature The Report Remetin Co Grade of Class due 1th Haren 1939 to be menheld a Report late Called for at he end goes months

best hers capable of aurichay male llinks

> Speed, Mundwelling and Speach not allogether satisfactory

Jobb warned Mid he wie he required to where in pension yhis Rights do not show improvement.

Permanent Women Clerks

There responsibility a Grade & Burson and prefers to Wenaus 3 Clube onher own job

Toblin formed of the totales The Report ancressens Class Salary, dul 1 Narch 1939 like withheld future hilases also like withheld unlessan improvement waheros.

16 February 19=9

Permanent Nomen Clerks (cont as)

"a Grade & Charles

atrice !

Sheral Classification speed, and Intelligence with altogether satisfactory. The importance in Speed has been will be ambound but is not yet Emile satisfactory.

Accuracy not allogether

Salisfactory is trying

by concentration

"a Grade i!" "Uass 2 Clerk John formed of the hature of the age that a bridge our caching the age

Tobe informed of the nature of her Report .

Romannis to Erede of .

Class due 12 Handr .

"Glass due 12 Handr .

"Report to be winhed a to .

Report to be collect for .

at the lad gove months.

Jobs informed of the

Note in print of the Report

Bromothers to Texas 2.

Class 2 due PM and 1939

Note withheld a Report

Loth called for all the

lead of three months.

"anxilary Lower Class

Class 3 Class have tourcome the

The lower marking for deligence to probably due to the health, the state to he does not pertupable pagreate out up to the average)

Jobe in formed of the nature of the Neport Jobe warned that unless she show improvement she will be refuned to their our reaching the age of 45 (October 1939)

That My have also had before them the annual Monto upon the Rencepals and agents the which are generally Datisfactory.

That they have reviewed the salaries ofthe Heads of Defartments ex and recommend that the following universes of salary, and gratuities be granted ergs.

	Tobe granted a Gersonal	
"Principal Chris	Pensionalle Salary of	Lion ayear
"accomment's Correspondence		
Thu		
	do	£25 "
a Grade [Dursing 1		
"Clark accountant's		
Department		
	do	Lico "
"Runcipal Bank Stock		~
Mu		
	do	£25 -
a Grade [Sursen!		en.
Class deconstants		
No. of the last of		
Department		Const.
7	do	125
a Grane I Dursin 1		
author the accomment's		
Department	7	
	Abegrantia as	
Truncipal Dindend	additional Stromal	
Offici	Sensemalle Island of	200
	Tobe granted a Paronal	
a Grade & Senson !	Russonalle Valary of	£25 -
Clerk accountants		
Department		
	do	£25 -
a Grace ? Sursion !		
Clerk Accountant's		
Department		
The same of the sa	do	£25 -
a Eria ! Dursion !		2
Cher accountants		
A CONTRACTOR OF THE PARTY OF TH		
Defaithment		Cours
20 2 2 4	do	L25
a Erade I Durion 1		
Clar accomments		

	Tolegranted a Personal	
Deputy Trencipal	Revisionalle Salary of	Lion ayear
"Brances Banko Effeci		~
	do	Lioo .
Deputy Trumpal		
La Tellers Office		
	do	250 -
"andriesband Principal		270
" sheletters office		
OBE	de	£100 -
	do	Line
Remapal, lazare Office	74	former .
	do	1250 -
Deputy Chief of the branens		
4 Foreign Separtender		
	do	1250
a Olphia Secretary.		
	Tota granted and	
Superintender of Coreing	additional Paronal	
7	" Rensionable Salary of	L.00 -
	Tobigrantea a	~
"an Assistant With their	Arsonal Pensionalle	
of Establishments	Salary of	£100 -
	ao	150
a Supingumber Ashalis		1
Rental Sate Historical		
Tringpal, Istallishment.		
Department		54
	do	£200
Agent Beriningham		
	do	Fra -
- Garage Man	L.J. 1985	£25 -
a Ende I Durnow I Clerk		
Bermingham Branch		0
	do	£200 "
agent Leverport Branch		
	do	1200 -
agens Lee as Branco		

16 Fibruary 1939

	Tobegrantea a Serione		
assistant Super	ulludent Tensionable Salary of	175	ayea
of Homen Clares		er area.	
	do	20	
· Anna Maria		100	
a Grade II Class 3			
Clerk / Berminger			
	do	20	
are aux chang libra	ACT THE PARTY OF T		
aler & / Section for	tes)		
	do	L20	
an Ansilian !			
"Clerk Letin Le			
		for	
" . II	40	25	
"an anxiliary hos		24	
	do	2	
an anselianton	an Alerki		
	do	25	
an auxiliany W	Openia alak		
	do	15	995
an Auxilian Wor	and the be	1	
The state of the s		j.	
	do	15	(1)
an Anxiliany Won	uin Unti	1100011	
	do	25	300
an auxiliary Won	asia Clerk		
	do	25	-00
an Auxiliany. Non	wan alik	~	
		14	923
4 1 16	do	25	
un auxeliny Wor		p	Yayti
	do	25	*4
an dervileary Wom	an their		
	do	25	(6)
an aurileany wome	An Clerk		
	Tobe granted a		
Frade I Division		Pan	
		150	
the accountant	3		

	Tobegrantia a	
"an assistant the	Gratiney of	Lion.
"Chief Cashus		20
emer course	do	£20
" 6 , 2 (1 , 1) (1, 1)		2-0
"Cheet Cashun Office		
Chief Cashur Office		100
	do	L15
"Chuy Cashino Office		
Chull Cashino office		
	do	£20
"Merade of Class 2 Class		
"Chuy Cashiers Office		
	do	620
"a Grade I Class & Clarke		
Chris Cashins Office		
	do	2400
"B. St. France Consul		10
"Section Foreign beckung		
uckers	-	Con
" 1 = 0 . 7	do	2,00
"Deputy Trenapal, Foreign "Exchange Section		
extrange Section	The Property of	
	do	2100
" Suncepal Bullion Office		
	do	£25
" Deputy, Rincipal		
" Bullion Office		
-	do	650
" March B. Total		N
Deputy Rencipal		
Durama Juy, Totas Office	10	Inc
	do	25
an Assistant Rincipal		
Diridud Pay Loans office		in the second
	do	Lio
WERNER Class Clerk		
"Cashier's Department		
	do	60
a Greet I Class 2 Clerks		4-14-
Cashino Definement		

16 Kbmay 1939

	,	
	Tobegranted a	
arrade ? Class 2 Class	Fralenty of	140
"Carrier Department	Charle Carrier	
	do	200
a Supernumerary Stepuly		
" Rencept Geretary Deputhin	Charles and	
	do	1200
Thuflerk Chief of		~
"Estathonement Mail		
	do	Lzs
"a brade il Classo 3		1
"Clark (another called)		
DERNY ("DEMNALL ESSAGES)"	1.	Lioo
	do	200
agens wampertes Brand		Cor
	do	215
a Kencepat Woman acrt		
	do	Lio
"a Grade I Durnen 2		
" Limiter Chief		
	do	Lio
a Grade T Derrum 7		
Horman Clerk		
	do	Lio
"a Grace I dinion 3		5.0
" Woman Unt		
	do	Go
"a Erade ? Durien 3		Lio
Homan Unk		0
7	do	20
a Principal Typist		
- bidget	do	LIS
"a Newcipal Typist		
	de	20
"a Trucipal Sypist		
	de	LIS
a Principal Typist		
. 200		

"A Grade I Durion 3 Houses Fraling of \$10
"Unk, (Beriningham)
"Unk qworks

Les Assistant Clark qworks

Resistant Clark qworks

Resistant Clark qworks

Les Lagenering Department

The foregoing menans pralary to date from

E It marlen

10" February 1939

The Court approved thereof

The following Report of the Staff Committee having been submitted

The Staff Committee

Report Who Committe of treasury for submission tome Count of bereetors

positions of tensor officials they recommend that "A. The new rank of Assestant advisor be created with a salary of 1500 resing to \$2000 by regular annual increases of 500.

B. Lucis of the responsibilities they are required

approved

Report of the Staff Comments in the recommend of the ontaries and officials of the officers

16 Abracy 1939

to undertake lesistant . Hado of Department where busic salary is \$1200 receive regular annual increases 1175 up to a salary of 1500. Thereafter their salares the revewedat intervals as at present I The Anders, where take salary to \$1200, receive regular annual menases of 50 up to a salary of 1500 to implement the foregoing the following recommendations are wade assed and Cheep of the Overseas and Foreign Department. with salarus of £1300 and £1200 respectively, who have for some time been doing work which is out gretation to their present positions and salares, beappointed to the new Lank of Assestant advises at the commencing salary of 1500 per anueum The valures of the following be adjusted as truderacoustrut Chief OUTTERO 9 L1200 + L150 - L1350 Foreign Depl assistant any Notallishments £1350+175 - fit 25 assistant £1350 1/180 - £1500 Sureany assistant Chief (The present salary. of accountant (fisor) will remain unchanged) Assistant Chief Cashier (present saling \$1500) be granted a Personal Surromable Laling of 150 making atotal of 1650 the present auditor who was appointed only in December last be granted the prist increase of salary, under this proposal on the 1 " March 1940 (There recommendations to take effect as from the 1 March 1934) 10 howary 1939 F 18 Wartin

6" February 1939 approved

Minute office Way tommelow recommendency appointments The Court approved mount

The following Minice of the Stay Committee having been read

Wafflowniller 10 February 1939

It was agreed to recommend to the Committee of Treasury for submission to the Court of Breeclors
A That the following appointments beneate the the accounts

"Cancea hymereticement of an Banett a Deputy Trencepal and John Newton a Grade & Dursion / alex

An Arrestant Runepal Elles

Sepulp Survion Men Este

an Arabe I Dursion Mencepal

Grade I Dursion I Clerke to the

Erade I Dursion I Clerke

a Grade I Class Mente

Late Grade I Class Mente

Late Grade I Class Mente

in the Chief accountants Dursion I

also-

a Grade of Class ? Clash in the
Chief accountant's Correspondence
Office, libea Grade of Class ? Class ? Class ?

Conserpondence Office) Clarks

fell vacancio -

Grade i Claso ? Clerko in the accountant's Department, tobe Grad il Class ? Clirko.

In the Overseas and Forligh Department an assistant Principal to be assistant to the Chief of the Department 16 Fibruary 1939

In the Levelings Office to feel vaca Erade ! Class 2 Clerko withe Cashin Department and Bruches a Frade is Class 3 Clubs 18 Tre Erade 11 Class 2 Clerks withe Casteers Department and Branches recommended for promotron to Frade it Claro 2 In the Stay of Some Clerks to fell avacancy, a Grade Il Class 2 Clerko tobe a Erade I Sursion & alerki (The foregoing appointments totale from the 1 March 1939 meluave) In the Cashers Department and Branches a Erede I Class ? Clerk at the Symonth Branch who has applied for permission to return to the Stead office to be a Grade of Class 2 Clerk as pourthe 21 dely 1939 In the Staff Porters at the Newtrolle Branch who is unsatisfactority reported upon at the Stead Office Queen transper love effected as soon as convenient : the increase in wages of 21- a with due the 1 March 1939 tobe withheld and a special report love called for at the end open mouths anthe Staff of Posters breekens and Stampers of Bank Hotes to feel the vacancy Ennedbythe relevement of FC Crocker Fortman Sepuly Foreman lite Foreman with the wages of 7/9 aweek attaching

toother

Cottu

a Trucker love Separty Foreman, with the wages of sty aweek attaching

B That in view of the municio cuploque withe

Bank note Office org

Male Clerks 20

Women auto 125

Mampers 119

The post of Assertant Trumpal be created therewo, "(Under this proposal the Strumanent Hale Staff would consist of -

, Runcipal

1 deputer Rucipal

1 assistant Rincipal

1 Grade & Dursion , Clark

3 Krade I Dursion 2 Clerks)

and that

a Grade I Survious I Clerk in the Secretary's Office beappointed to the position as from the 1st Marchiggs

Robationary Male Clirk appointed on the 21 tottober 1935, where electron to the Stringwent Staff was postponed by the Court of the 17th November 1938 on accountif unsatisfactory, Reports and where Reports are street not Culirely, satisfactory, remain on probation for a further period of three months

Denks where Reports are satisfactory, and who have keen for sad by the Medical Officer as clighte for the service of the Bank be appointed to the Screenews Staff in accordance with the Regulations in force

" as pour the 12 January, 1934

Conton the 22 December 1728 owing to ther inability to produce the necessary Sypewreling Certificate)

as from the 29 " January 1939

Estmartin

agreed to

Munute of the Staffloommending the granting par seon durch a gratuity. Got on a Deputy, Chief deconstant.

The Court agreed Mureto

The following Minute of me Staff Committee having been read-

"Staff Committee

It was agreed brewmund to the Committee of Ireasury. For submission to the Country breetons that in recognition of the services in Connection with the mechanisation in the decountants Department 18 V Such Deputy Chief Accountant, who has asked to Wallowed brillie from the surre of the Bants on the 10" May 1939, at which date he will have completed to years service by granted.

(1) a Exatuly of 1000

(2) A special pension of 2000 ayear under the porresons
of the Aust Duch of the Superamuration Fund with
the option of Communiting up to 7025 for a capital
and f 7734 14 of leaving a net pension of 1375.

Note the funion according with usual scale unda be fix33 & 8 with the option of commuting upto L458 & 8 for a capital sum of \$5672.2 10 leaving and purson of \$1375

The adoption of this proposal would thus you him an increase in plurason of 166 13:4 and the opportunity to relative an additional capital sum of 2062:11 11 while relating the net person of 1375

E H Martin

The Court agreed Mereto.

The following Report of the Staff Committee Karring been submitted

Begonners to the Committee of Ireasury for submission to the Committee of Ireasury for submission to the

That (assistant Rencipal withe Oversies of Foreign Separation of Salary (800) who is recigning from the Banks on the 28 "February Continue his work in China subject to the following livers and conditions - I have consideration of his valuable reverses the Banks pay a sum of 6000 as compensation for the lermination of his appointment

breezewat the experation of throughours he be entitled breezewat with the Bank's zerois with the rank and salary, estimated to that to which he would have attained had he continued throughout us the source of the Bank

"3 He relain his pension rights which shall continue to account during the three years inclutioned above as they would have done had he remained a trember ofthe Banks

agreed to

Refork of the Stafflorunittle urth recommend attens in regard to

an Azzest and Rucipal in the overstap and Fortign Department

Staff and withe event open death during this period the Bank shall wrake to his window a grant in accordance with the Regulation governing the making of grants to dependents of members of the Bank's Staff who die while strike is the server

is do the wint operacepting any salared appointment in the said person he shall be in he worse position as regards permous rights than if he had beingrauled a pension at the present time.

- 5 It be allowed during the period of his present work-
- (a) to maintain his existing unwance with the Bank hundent Locating;
- (b) to anauntain his unwrance under the Widows Aumuly Schund on payment yme full plenniums in Uspect thereof In the West of the Uturning to Me Bank's service within three years, the Bank to pay him in sum Crual to the contributions which they would have provided had be remained a member of the Bank's Staff

6. In the went phio accepting any valared appointment withen three years herecut.

- (a) at his options either a fully paid up policy from the Bank Boardant Loudy in respect of the premiums paid to that date walkansfer of the insurance to some other approved company, and
- (b) such amount as would be returnable to here in respect of his bildows durumly, Instruments of he were then ordinarily, butting the Bank's servered. I I have street continuing his present work at the land of the three years the whole position to be reviewed in the light of the then existing circumstances.

E St Marlin

10 February 1939

The Court agrees mereto

agreed to

16 February 1939 Reportage Staff Commetter with recommend ations in regard Whe Bullion

The following Report of the Staff Committee having been submitted

The Way Commettee

Report the Commettee of Leasury. For submission to the Court of Directors

Shah they have considered the Enestion of the permistes derived by Bullion Office Sorters. (a) from loading ups received from Shipping Companies and (b) from the profit on the sale of Bullion Boxes to the Bank and to the Bank's andomers.

The artrage yearly, amount derived from loading lips is approximitely, L'esperman The humipal The Bullion office reports however that this practice is a long standing one in the Bullion mirtel and that in Course in the are difficulties in the way of permading The various Companies toubolish it They have been approached hower with a new to the regularisation of the practice on a reduced scale.

The yearly remembation from the sale Bullion Boxes during the ten years 1927-1937 has varied from met in 1934 to 264 perman in 1937 and has averaged \$30 per mans but as a result of the recent heavy work in the Bullion Office The profit made for the new months anding September 1938 was fiss per man, making the tin year arrange 1928-1938 approximately 140 per man

although in the past this privilege has received Official Sanction the Committee are of the opinion that the resulting permine, benefits have now reached such proportions as to warrant to abolition

The Committee therept recommend that as form the 1 March next the supply of Bullion Boxes be controlled by the North Department and that existing Bullion Porties be compensated by the grant of additional non plusionales wages

In orle The impending occupation by the Bullion

Office of their permanent quarters the Commette have considered the question of the organisation and personnel of the Bullion Forter stay and recommend that

- (1) G W fawrance the Series Bullion Porter who would normally be due to relies on the 26 duy with text, when he will attain the age of 65 years be called upon to retire as from the 12 March west and that he be granted a februsion could to his full wages until the 25 duy and and there after according to the scale
- at present Second Porter with wages attaching to Office of 1/7

 Bullion Sorter with wages attaching to Office of 1/7

 Fre week and the following Sorters be retained withe Bullion there with wages attaching to Office wo with wayes attaching to Office wo week 1/9 few week 3/10 " 3/10

3/10

(3) The final Catablesh ment and Unimeration of the Bullion Porties be left for counteration until experience has been had of the running of the Office in the rest quarters with the improvements while facilities for handling gold

Ex martin

7 "Fibruary, 1939

Approved

The Court approved Mercof

Report of the Commenter on the Annual Reports upon the Cloud Staff at States

The following Report of the Committee on Strukes having been submitted

The Commettee on Struke's

Peter Many 1979
Presting Horko
with element
ations for
promotions
under the 1936
Ussepaction
theme, ele

Report to the Committee of Treasing, for serbinemon time Court apprecions-

That they have had before them the durant Reports upon the Administrative Staff of the Sinting Section the Steertary. Their manual's Office and the Steertary Together with those upon the Armanent male Clerical Staff at It fate's Printing Works which they have found generally Salesfactory.

The Commelle recommend

(a) That the following Marks who have reached the massement Classes Salary in their respective Classes and whose Reports are cultisting satisfactory, be promoted in accordance with the 1936 Classification Scheme as under In the Newling Sections

Trade il Clars & Clark tolk a

Luthe Learning Paper Store-

a Grade A Class 2 Clark httew Grade A Class 1 Clark

Stade ? Class & Clark to Ve a

(b) That a Erase ! Dursion ! Clerk in the Frinting Section, be granted a Gersonal Russionalle Valary.

1/25 ayear

(c) That a Sepuly Supervisor Renting Section, be granted a Section, 1/50 in recognition of the works in Connection with the Frenting Works are Raids

Recontions Scheme

The foregoing promotions and accreme of salary, totale from the 1 st Harch 19 34 Inchance

3 Thumy 1939

Stay Commettee 10 February 1939

"The agreed to concur in the foregoing recommendations. "E 18 Marken

Bank of England Archive (G4/161)

16 Abrumy 1939 approved The Court approved moreof

Ordered

That the salaries of the Clerks etc. be advance a from the 1st March 1939 as shown in the secondarying list which was laid before the Court

a Woman Urk had leave at her request to gut the Lewice of the Bank on the 10th March

1567

a Court of Directors at the Bank

on Thursday the 23 to February 1939

Lesunt

The Rt. Hon Montage Collet Norman, D. 50, Governor Basil Gage Catterns, Eg. Deputy, Forema

Der alan Garrett anderson GBE ME Lord Styndley. aut Lubbock, Esq. Sallas Gerald Mercer Remard, log Sur Otto Ernst Numeyor GBC KCB George Macaulay Booth, Esq. Cameron Fromanteel Cottold, Esq. Sur Edward Robert Seacock Glv Lord Stamp GCB GBE Lord Grangmy le Hank lyrel Jearks Eg. Lir andrew Ras Duncan GBE Walter Kennedy Whigham log. albert Charles Gladstone Esq. John Coldbrook Hanbury Williams by arthur Whitworth Esq. Edward Holland - Martin Esq.

Event were read

23 Tobuningagag

The amount of Gold held abroad on account of the Lexue Department as on the evening of the 22th Abruary was reported.

Menule of Commettee of Leasury, with recommendations in regard to the rebuilding of the Marchetter Branco ec.

The following Minute of me Committee of Treasury having been read

Committee of Treasury 1939

The Committee further considered the conjectulated Report to the Sovernors from the Special Committee on Branch Remises etc., daled the 4th February 1939 suggesting that the mancherle Branch should be cartirily, retriebt on its present sele and that the Chambers attached to the Branch should be used as Umporery accommodation during the building operations.

It are agreed to economica to the love of Derectors to That the above suggestion be adopted

That no part office Banks property at mancheste or at any the Branch where it may be found describe to rebuild on the existing side to what and that any surplus area, including that occupied by thanking, be retained as an open space with survaille safeguards thus assuring better light and his letter new premiers and unproving the conditions with that office letter consend.

Agreed to

The Court agreed Mereto

Menute of the Commending recommending that the Condition to appointed Andrew

Committee of Treasury having been read

Committee of Treasury 1234

gme Bank frommet South, m tenang open Court with "Directors that the audilor, beappointed andilor "you Bank Roudent Accide, on that your tout to the room of who has been appointed hunger of the Branning Office

agreed to.

The Cowel agreed thereto

The annual Statement of accounts of the Bank Rowaldent Society for the year enach the 30 "November 1938 was lack before the Court

Report of the Commenter on Advances and Siscount's On the Durings on the During the past year with Ugard & Harkel advances and Siscount's

The following Report of the Committee on Advances and Discounts having been submitted

"Report to the Commettee of Irelaway for submission to the Councille of Irelaway for submission to the

That they have examined statements for the year 1938 relating to the Discount business of the But and Whe advances to the Discount Market on Bells and Hoalers; for full particulars they refer to the retailed statements accompanying the Report

be gone was interest to the Committee thank will be gone was interest to the Court are land upon the laste

"Frank O Tearks

16 February 1939

approved

The Court approved thereof

Munity of the Commenta our ideances and obscounts recommending the remark of facilities between arth the repayment of advances of

The following Minute of me Committee on advances and Discounts having been read -

"Committee on alwanes and becounts

Thereway for submission who land operators that, instruction to the land operators that, instruction to the country of decorates upon the repayment for advance in as cover away and schange of decorates the facilities inforded by orders of land of the 26 "May 1936 and the 24" November 1908 be remised to the following and were for your

76 an amount not parting 1,500000 1,250000

Frank Catanko

agreed to

Mercell ofthe Commenter on a discount's recommending the opening of the Commenter of the Co

The Court agreed Mento

The following Minute of the Committee on advances and Discounts having been read

Committee on adsonces and browners

It was agreed to recommend to the Committee of Irelany for subtruenon to the love of breetons that the blown decount of blown down of toan attendion in the constitution of the firm be reopened with the former rating of 5.

"Frank C. Tearks

The Court agrue Murito

agreea to

Report of the Stay Commendering the granting of a plurious to D MCV. Merritt, a Grade in Clars 3 Clerk in the account and 5

The following Report of me Staff Committee having been submitted

The Staff Committee

Report to the Commettee of Treasury for submission time

That they have had before them the case of IM Morritt a Erade ? Class 3 Class to the accountant's Separtment - particulars

Bour: 29 May 1910 Age: 28 years Appointed 15 October 1928 Shurie: 10 years Sturiorable Salary, £320

Merrie has asked tollere from the benin and requests that he be specially, considered farapeurous under the special open and thoused by the Court of the 20 tollowing of the Sound of the 20 tollowing the bening the benine before 1 Tannay 1928 although Merrie was not appointed until some 10 months after this dall and is therefore not cligable for the grant of a person under this offer the Committee recommend that his request begrantle but; in trew of the unsatirfactory habit of parties should are of the opening that the amount list grantes should approximate between the pension due to their under the above offer (12, fiet 13.4) and that to the winds he would have been eligible had he retired on account of ill health (12, fiet 8)

They therefor recommend that under the paramois of the Lucia Stand of the Superamunation Fund he be granted exceptionally a pension of \$80 ayear as from the 17 May 1939 welcome

" Eltmarkin

10 February 1939

The Court approved More of

approved

Abung 1934

Staff Committee with a resonance

a trade of Chairs of Clock be granted Chair of abritude on Their substance for my months to allend a Counce of treining with a regular Read worth

The following Report of the Staff Committee having been submitted -

The Leag Committee

Report tothe Commeller of Treasury for subrimeson to the

The Air Hunstry, recombly, made an appeal to complying to believe find filed pilots of the Ra I Reserve and the Ra I Williams Reserve for continuous training for periods up to see menths whis scheme aims to encrease in the function possible time the member of fully, brained pilots available for amplorphisms in the west of fully, brained pilots are action this is amplorphisms in the west of fully brained pilots and to achieve this is considered that all usus pilots with the required Aging aprecious should be given continuous training with a regular Ra I limit. The appeal was published in the other and followed up by letters to large employers including the Bank of England.

Les untikery that there will be browny feely furtified pilots his the service of the Bank and is is therefore proposed to reply to the der Ministry that the Bank will cultivour brilliane pilots where services are applied for by the trunishing to continuous training up to a period of sea months

recessary to persone, and the second that he have to be second that he begins that four the Bank for months to attend

a special course

through and other is, should be shared by the Soverment, the Bank and the members of the Strange of the Strange it has always been the Bank's wish that members of the Strange should not be out of perket as about your more of service of the Stand strange area would be doubt front of they receive full salary from the Bank with their air Force pary with meighbour hood of 47476 perweth in addition

who to married una has one thild

4 See amended Report with Court Papers

is receiving asalary of £260 argear and in his case wis recommended that he be given full ratary during the Dix months leave

E. It Marties

Chairman

21 Thursy 1939

Waylomonatte

deproved

The Court approved mereof

he appointment of five Two alconary Women Clerks was reported

a Woman Clerk had leave at her request to quit the service of The Bank on the 21th March

The accounts of the Norths Department for the half-year ended the 30 November 1938 were laid before the Court

an estimate of the Bank's profile for the current half year was

a Court of Directors at the Bank

on Thursday the 2 March 1939

Turunt.

The Rt Hon Montagn Collet Norman, 250 Governor

Ler alan Garrett ander son GAE MP Edward Holland Martin log
Dattav Gerald Mercer Bernard log Lord Styndley

George Macaulay Booth, log Ler Robert Moleworth Kinderstey and
Cameron Fromantic Cottold log
Lord Craignize Licitolog Level fulbook log

Lord Craignize Licitologe Lord Strait Nelmiyer GBE KCB

albert Charles Laddone log Lord Stamp GCB GBE

Crailles Toddyn Aambro log Lord Stamp GCB GBE

The Coldbrook Hanbury Williams log Walter Romedy Whigham log

Court were read

2 March 1939

The amount of Gold held abroad on account of the Losue Department as on the evening of the 1st March was reported

Minute of the Committee of Treasury recommending the granting of pension

The following Minute of the Committee of Treasury having been read

Commettee of Lreasury

"It was agreed to recommend to the Court of Devectors that a pension be granted us accordance with the seals and under the provisions of the Lust Deed of the Superamusation Luca to

"A M Walker a Grade I Durson 3 Woman Clerk
age 50 years on the 19" March 1929
"Unree 21 years: \$125 ayear from
the 19" March 1929 induses

aguato.

The Court agreed ments

The following Women blerks had leave at meir request to quit me sorvice of me

Bank

on the 23 March on the 31 March on the 31 March on the 31 March

ANT VALT

a Court of Directors at the Bank

on Thursday, the q March 1939

Resent

The Rt Hon Montagu Collet Norman 250 Governor

Lallar Erald Mercer Bernard log Ser Robert Molessorth Kendersley
George Macaulay Booth, log lect Lubbock log.

Cameron Romantal Cobbold log. Ler Otto hard Nemeyer Coll. KCB
Lord Craignifle Ser Laward Robert Placock GCNO

Albert Charles Glad stone log. Lord Statust

Crarller Lordyn Hambro log. Rank Cyril Larko log.

Solm Collbrook Hambroy Williams Haller Leunedy Whegham log.

Lord Styndley.

Lord Styndley.

Court were read

9 March 1939

The amount of Gold held abroad on account of the Issue Separament as on the evening of the 8" March was reported

Munity of Francis of Menuty recommending the opening

account

The following Minute of me Committee of Treasury having been read-

"Commettee of Freazury 8" March 1939

It was agreed to recommend to the Court of Derectors that in compliance with the request of this Majerly's Treasury a Storling account in connection with the proposed be spened with Drawing office

agreed to

The Court agreed mento

Murulight Committee of Seasony Moumending the granting of a donation.

The following Minute of the Committee of Treasury raving been read

Commettee of Treasury 8 "March 1939

It was agreed to recommend to the lour of Directors that the agent at the Luciped Branch. be authorised to make a donation of to guerras to the Luciped Browned Direct Loury on the understanding that the Bank's name is not desdoord

agreed to

The Court agreed Mereto.

of Marchigay
Munde of the
Committee of
Freavery
recommending
the granting
of person

The following Minute of the Committee of Treasury having been read

"Committee of Leasury 8" March 1939

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Lust Deed of the Lust and to

ast Hume ,

A Principal in the accountant's Separtment age by your on the 28 "March 1939: serve 44 years! L866 13 4 ayear from the 28th March 1939 luctured

agreed to

The bourt ague mouto

The Accounts of It Lukis Printing Works for the half year ended the 30th Wovember 1938 were laid before the Court

Nomen blocks was reported.

had leave at het request to quit me service of the Bank on the 4th april

of March 1939 Mirrate of Me Commette of Treasury regarding Phy Law 13 The following Minute of the Committee of Treasury having been read

Commette of Leasury 8 March 1939

The accompanying letter from Messo Test felds Leer o Munns and copy opinion of counsel as to a suggested amendment of By Law 13 having him considered, it was agreed that the following be submitted for the approval of the Court of Develors-

1. Draft Revolution to be proposed at the Half Yearly General Court in deptember next

2 Draft advertisement of the General Court

3 Draft notice to those Repretors to whom in the usual course notices of General Courts are sent

Fren fuldo Lase Munio

New Bank Bendlings 31 bld Tevry London EC 2 25" February 1939

Revall and Compelentral Dear Lor

Ugara to the provision of sensors for Executive Develors and send you two copies of this opinion together with two copies of cach of the following documents which have been settled by towned

(1) Report red By Law
(2) Resolution to be submitted to General lower (2) Advicement to be wrether en the newspapers (4) Mice to be given to Proprietors who have asked for Notices

"Lam Dear Doi . " Yours faithfully

The Genetary Bank of England E. C 2 9 Wareh 1939

Ex parte The Bank ylingland

re By Laws

Opinion

as now submitted (where I have added my ineticals)

is satisfactory facilis intended purpose

2 In my opinion under a By Law in this form the Court of Directors would be anthorized to appropriate to a pensions fund the whole of the annual sum placed at their disposal under the By Law in any year after providing for salaries of Executive Directors for that year if they so thought fit

I do my penion under the same By Law it would be competent for the lent phriestors to extratest a small sund out spenich pensions to executive Directors would be paid in accordance with Regulations to be made from time to tem by the Court phriestors.

Loncoler's Lun 25 "Albrany 1939

Bank of England By Law XIII

That the By Law be allied by the omission from By Law XIII of the saragraph added by Resolution of the General lourt dated the 22 Deptember 1932 and the substitution therefor of a paragraph in the following tires.

The Court of Directors may at any time and from time to time engage the exclusive services gang member of the torne of precions and may reminerate any member

9" March 1929

"To longaged in respect of such services and may treate and maintain a fund for the grant of pensions to Members of the Court of threatons who shall have undered exclusive services to the Bank For these purposes their shall be placed at the disposal of the Court of Birectors as from the 1 March 1939 an aurual seem hot exceeding in any year the sum of floores.

Settlea

Luclus In

Bank of England Draft advertisement of Emuel Court

Bank of England

The Court porrectors of the Governor and Company of the Bank of England gent notice That a secural Court will be held at the Head office of the Bank on the al o'clock I to

desert reference to feneral trainers of the Newton

the By Laws in relation to the remuneration of Members of the Court undering exclused services to the Bank by extending By Law XIII to the provision of pleasions and by increasing the find applicable under the By Law

by any Propriet or ather at the Head office of the Bank or at the office of Melons Alshfilds feel of Memors Men Bank Buildings, 31 old Thong El 2 at any time during brusiness hours avail be sent to any Proprietor who makes wretten application to the Bank

Add the would Statement as to Wing right sand any the glassick wratters a member is not qualified to vote do

Settled

Lincolns Lun 25" February 1939 9 March 1939

Draft Notice to Infration to whom Notices of General Come are sent

Bank of England

That to acquaint you that a Gunal Court on the read o'clock

Represent to any goods brunners of Me Much

At this lower a proposal will be made for altering the By Laws in relation to the rememerations of Hembers of the bound rendering collinave serves to the Bank by allerding By Law XIII to the provisions pensions and by increasing the fund applicable under the By Law.

inspected by you at my opic or at the office of Meers Alsh peles flese of Muning. New Bank Buildings 31 bla Terry at any lime during browners hours of will be sent to you upon your making written application to the Bank

Your obedient servant

Secretary

Settled

Lincolns lun 25" February 1909

Lee Cowrl 15 February 1948 Consideration deferred

BUT

Consideration thereof was

a Court of Directors at the Bank

on Thursday the 16" March 1939

Jusust.

The Rt. Hon Montage Collet Norman 250 Governor Basel Gage Catterns Esq. Seputy Governor

Der alan Garrett ander son GRE MF Lev Robert Molesworth Sundersly GOE Cecil Lubbock Egg. Sallas Gerald Mercer Bourard Esq George Macaulay Booth log Ser Otto brust Newyer GBE KCB Lord Statist Cameron Romanted Cottota Esq Lord Stamp, GCB GBE Lord Craignifle Franklyrd Larks by Les andrew Rat Druncan, GBE James George Herr Esq Come CBS Albert Charles Gladstone, log Walter Kennedy Whighan Log. Charles Tollyn Hambro 1sq The Coldbrook Hanbury Williams Whitworth log

bourt were read.

16 March 1939

The amount of Gold held abroad on account of the Low Department as on the evening of the 15th March was reported.

Menuli ofthe Committee of Leasury relevanmending the granting of four persons

The following Minute of the Committee of Leasury having been read-

Committee of Treasury 15 March 1939

Awas agreed to recommend to the Court of Directors that pensions be granted under the provisions of the Lust Seed of the Luperannualion Fund
(a) Inaccordance with the scale to-

a L Survey a Grade I Class 1 Woman Clock

age 46 years 2 Levil 20 years 103 8 ayears from the 13" April 1939 Underside

Jan Marshall (Mrs) an anxiliary Noman auch age 45 years

served 13 years \$52 a year from the

a Ta talian a

an Inspectional It Juke's henting works age by years: sure 34 years who in the opinion of the Bank medical officer to unfit for further service Little 14 arkar from the 8 africal

1939 inclusive

(b) chaccordance with the terms of an order of Court of the

20 october 1938 ti-G.A. I Legge

a Grade i Class I Clerk in the Cashurs Department and Branches : age 36 years: Senrel 17 years: 173:6:8 ayear from the 26 March 1939 welware.

agreed to

The Court agreed Mereto

16" March 1939

Balance Sheets of the Clerks' Guarantee Fund, the Samaritan Fund and the Special Pensions Reserve Fund were laid before the Court

The Accounts of the Bank for the Half Year Ended the 28" February 1939 were laid before the Court Logether with the following Minule of the Committee of Treasury-

Munite of Committee of Irlaswry recommending a Dividend on Bank Stock

Commette of Treasury

Risolved

That having examened the state of the Bank's accounts the Commette are of opinion that it will be descrable to recommend to the General Court on the 23 the water

That a half year's durdend of interest and profits be made on the 5" april next of to percent less Income Lax.

Consideration

bossponed until rext Thursday.

on Thursday, the 23 March, 1939

Tresent

The Rt Hon Montage Collet Norman 250 Governor. Basel Gage Catherno Eog. Seputy Governor

Secrete Macaulay Booth Isq. Ceci Lubbock Esq.

Lameron Fromanteel Cobbola, Esq. Sir Idward Robert Scaeock GOVO

Lord Craignize Lord At Juneau Golf Frank Cyril Larko Esq.

Charles Forelyn Hambro Esq. Tames George Weer Esq. Cons Colo.

Tohn Coldbrook Stanbury Williams Esq. Kaller Kennedy, Whegram Esq.

Lir Robert Molesworth Kundersley Golf Wither Whel worth Esq.

bourt were read.

23 March 1939

The Governor again laid before
the Court a Minute of the Committee of
Treasury of the 15" March 1939 recommending
a Devidend on Bank Stock, consideration
of which was post poned by the last Court.

The bowet agued thereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court

Letter pons the Chanculor of the beckguir upplying for advances during the ensuing Quarter The following letter from the Chancellor of the Exchequer having been submitted -

Mulinal Swi Marchigag

Gentleman

They to request that you will have the goodness to move your lower to consent to advance deveny the enemy quarter such amounts as may, from time to time be required for the public service at such rates quiterest as may, from time to time be agreed.

I propose that the advances shall be made litter on the credit of hays and Memo under the authority of the Constituted Fund Act a appropriation Act or on the security. of Treasury Bills according as may be arranged at the time of each advance and that the precise amount required and the principles against which the advance and the particular securities against which the advance

23 March 1939

Shall be made shall be agreed in formally on each occasion with the Banks and be notified officially to the Bank without delay, by warrant own the signature of two Lords.

I am sory faith fully, The Sunon

The Governor and Separty Foreman

agreed to

The Court agreed Mereto.

Monde of Commettee of Transury recommendary the grant eng of two persons

The following Minute of me Committee of Treasury having been read

Committee of Treasury

Le vas agreed to recommend to the Court of Serictors that pensions be granted in accordance with the scale and under the provisions of the Luci Deed of the Super Deed of the Super Deed of the

E & Marples,

an Anxiliary Woman Clerk age 50 years on the 4 april 1939 served 21 years L84 ayear from the 4 april 1939 indusing assistant (Woman) Superintendent .

Nentung action Styrke's Renting Works age to years on the 19 april 1939 .

Levre 22 years Loo. 7. 4 ayear from

I. F. Suck

the 19 april 1439 inclusion.

agrua to

The Court agreed Mereto

March 1939
Muruli ofthe
Committee one
Il Juki 3
Weommending
That the
Booding Green
at the thickis
Sports Ground
be the land

The following Minute of the Committee on It Lukis having been read-

Committee on St Lukis

The Committee had before them a Note with regard to the unsales factory condition of the Bowling Green at the Se Luke's Sports Ground

in their opinion the Erece should be re-laid with inland live as being the only, sales factory, method grendering it fit for play, and it was agreed to recommend to the Committee of Freaswry, for submissions that Court of Directors that this course be adopted and that an expenditure of approximately, fito from the Funds of the takes be sanctioned for the purpose

awhitwork

agreed to

The Court agued Moulo

The appointment of five Probationary Homen Clocks was reported.

on Thursday the 30" March 1939

Resent

Basil Cage Catterns Esq Sepuly, Governor

Ler alan Farrett anderson GBE MP Lord Styndly Dallas Evrala Mercer Bornard lag. Cameron Romantel Collola log Satrick achley, Cooper log. Lord braignylo Albert Charles Gladstone log. Charles weelyn Hambro Log. The Coldbrook Hanbury Williams Edward Stolland-Martin log.

Lir Robert Molerworth Kundersly GB he Hon Koland Sudley Kilson 250 MC leas futbook log. Ler Edward Robert Scawck GCVO Lord Statist Frank Cyrel Larks log James Leonge Weer Log Cong CBF.

arthur Whileworth log.

Court were read

March 1939
Mundi 9the
Commettee
of Leaving
recommending
the granting
of a pension
and an
allowance

The following Minute of the Committee of Treasury having been read-

Commette of Treasury

Sirectors that under the provisions of the Trust Seed of the Super annuation Fund

(a) a pension be granted in accordance with the scale toAth Taylor Lending Electrician in the
Works Department age 65 years:
String 23 years: fag ig 8 argent
from the 29 "april 1939 inclusive

(b) Anallowance be granted in accordance with the scale toMrs Widow of a Sensioner

formerly, a 2 "Class Alek in the
Dividend office \$70 argun

from the 26 "November 1937

agrua to

The Court agreed Mereto

A was reported that a Gradi !! Alass ? Woman Alork was suspended on the 23 March for unsatisfactory conduct

The appointment of five Robationary Homen Clerks was reported

The following Women Clinks had leave at men reaces to acid me service of the Bank on the 31 March on the 28 "april

on Thursday me 6" april 1939

Basel Sage Catterns Esq, Deputy Governor

Li alan Farrell anderson GBE MP Sor Robert Molesworth Kenderstey Sallas Gerald Mercer Bernard En Cameron Fromanteel Colleld, log Patrick ashley Cooper lag albert Charles Stadstone bog Edward Holland Marken log Lord Hyndly

The Ston Roland Sudley Kilson DSONG acul Lubbock log. Lir Otto Ernst Nemeyer GBE KCB Sir Edward Robert Seacock GEVO Walter Kennedy Whigham log arthur Whitworth by

bourt were read

b" Africe 1929
Munite 9the
Committee of
Leasure
Wednesding
The granting
of the granting
of the person

Municipal Committee of Treasury having been read-

"Committee of Treasury 5 "april 19 39

Abtrector that persons begranted to the fourtours of the hund feed your Superannuation And -

(a) In accordance were the scale and the towns gain beder of court of the 14" May 1936 to

F F Jarven a Erade if Class I Clork in the

Cashier's Department and Branches:

age by years:

Lites: 6 8 ayear from the 1 they

1939 inclusive

(b) Inaccordance with the scale to

E. P. M. Limmer an Anschary Women Clurk: age
"So years on the 19" april 1939: source
"20 years: Los ayear from the 19"

april 1939 inclusive

Ha Kamsdale an Auxiliary Woman auxiliary age 40

Years service 20 years: who in the
openiors of the Bank medical Officer
is unfil for further service. L'80 ayear
from the 12 May 1434 indusered

agranto

The bourt agreed Mereto

The House Lest of Governors and Directors for me ensuing year was submitted and it was resolved that it be advertised as usual.

6" april 1939

1939

The following is the House list of foreners and Sovertons of the Bank of England for the year curring

For Governors

"The Rt Hon Montagu Collet Norman 250 Governor Basel Gage Catterns log Seputy Governor

For Directors

Ler alaw Garrett anderson GBE MP Ar Robert Molerwork Kudersty (38). Dallas Evala Mercer Bernara, Esq. he Ston Roland Dudley Ket son Des MC leathertorck log George Macaulay Broth bg. other Martin log. Cameron Fromantee Colleta log Lir Otto land Numeyer GBE KCB Patrick achtery looper log. der Edward Robert Seswork GEVO Lord braignigle Lord Staust Lir andrew Rat Suntain, GBB Lord Stamp, GCB GBT Albert Charles Gladstone by Charles Localyer Stambro log Franklyrd Larks log dames George Weer log Chr & CBE ather Colabrook Stanbury hallen Edward Holland Marles Eg Walter Kennedy Whighan lag Lord Shyndley arthur Whilworth log

The Election for the Governor and Sepuly Governor and be treed at the Bank on Lunday the 18 april and for Soveetow on Nednerday the 19 april from 11 am to 4 pm

The following Menite of the Committee of Treasury having been read

Committee of Treasury 5' April 1939

Committee of Treasury for the arening year it was agreed to recommend to the Court of directors-

Minute of the Commette of Steasury inthe regard to the elected of the Commette of Steasury and the appoint went of the Standard Commettes for the listing year

b" april 1939

That the Voting Papers be essent on Thursday the 6 "april

That the Voting take place at the lower on the 20 "april and that Directors who 20 desire be allowed to record their Votes after making their declaration of office on Wednesday the 19 "lipsel.

That the Votes be counted after Court on the

"20" aprel and

That the Standing Committee be appointed on Thursday the 27 "April

agreed to

The Court agreed mouro

The following Women Clerks had leave at their request to quet the service of the Bank-

on me 29 " april on me 3 " May

Lellers from Messes Fresh fields Aller Mumo with a Constrance Wir Premises Minimal Raufield by the Mull Maudinal and an Engramment

ZILLES

Ja lean &

The following letters from Messis Freshfilds Leese & Plunns having been submitted

Restfulds Juse Rums

New Bank Buildings 31 Old Tewry London, EC2 30 "March 1939

Dear Sur

Tale of Hall Branch.

With reference to our letter pyloterday's dall we have now received he Conveyance of the above property Which has already been executed by the three Burchases. The Conveyance is in a form proper to be sealed by the Banks and W accordingly enclose it for their purpose.

6"april 1939

"As soon as the Conseyance has been realed you will no doubt returned tous.

"He are , acar der Jones faithfully. Fushpelas feise Nums

The Chief of Establishments Bank of lugland EC2

Freshfuld Luse Munus

New Bank Buildings 31 Old Lewry London El ? 31 March 1939

Lander

Clarence Farm Stattes

The beg to acknowledge the receipt of your letter of the 29 "history returning the skelch your notree boards proposed to be put up by Mesers

before when hastles sittled in accordance with your custructions and which we can advise is in a form proper the stated by the Bank.

If after the dotument has been 21 sted accordingly you will return it tons at well complete the matter and in due course forward byon he Corentlypast Lease he are seen Ser

The faithfully Aishfield (less Minus

The Chief of Istallishments Bank of lugland IC?

approved

The Court approved hereof and

Ordered

That the documents in question be realed with the Common Seal of the Bank

on Thursday the 13" april 1939

Pilsent

Basil Sage Catterno lay Sepuly Governor

and hearth to a consequent to the Africa.

lecie Lubbock, Eg Sallas Gerald Moreer Bernard, Esq. George Macaulay Booth, Eva. Ser Otto brust Number GBE KCB Ler Edward Robert Peacock GCVO Tatuck donly Cooper by Albert Charles Pladstone Esq. Lord Stamp GCB GBE Nank lyrel Larks Ex. Edward Holland Martin log Tames George Weer log Coma CBE Lord My aley Walter Kennedy Whigham Esq. Ler Robert Molesworth Kindersley The How Roland Sudley Kel son 550 Withwo Shilworth Log.

bown were read

A Statement of the accomodation afforded to Bill Brokers etc, during the past week was read

13 april 1939

Mr Gladstone reported that ollowing on the Order of lower of the b"april me Common Seal was affixed that day in the presence of Mr Holland Martin Mr lottola and himself to a Conveyance to Mr of the premises formerly occupied by the Hust Branch and to an Engrossment of a Lease to

A was reported that arrangements had been made for Mr Bernara to art as alternate to Ar Bantury Williams at the Meeting of the Committee on Advances and Gocounts to be held that day

Int Quarterly Return of Bank Notes
of 5 and upwards lost destroyed etc. paid
under indemnity was laid before the Court.

The appointment of four Probationary Women blecks was reported

