

Governors, elected the $5^{\text {ch }}$ april 1938.

Declaration made
Date before

The Rt. Hon Montagu bollet Norman, Mr battens, governor as Deputy governor for the preceding year. $5^{3}$ aprie

Basil gage battens, loq.
Mu. Woman, as governor for the preceding
 year.

$$
\text { Directors, elected the } 6^{\text {th }} \text { april } 1938 .
$$

Declanation
mare before the 1938.
dinalan farrett Anderson, GBE., M.P. Governor $28^{\circ}$ aprie
Dallas Gerace Mercer Bernard, baq. Governor $6^{2}$ apme
George Macautay BootR, Esq. Governor $6^{\text {thaprie }}$
bameron Fromantece bobbold, Esq. governor $6^{6}$ aprie.
Patrick ashley booper, baq. Deputy your.
Loud braigmyle
der Andrew Rac Suncan, $G B E$
ackert tharles geadstone, baq
bharles focelyn tambre, \&sq.
Deputy lsos?
Detuty govs $7^{\text {a apail }}$
governor $t^{\text {th }}$ aprie
Deputy govr $7^{\text {reapmie }}$
Gokn boldbook tanbury-wicliams,
Edward toleand martin, $k$ sq.
dord Hyndley
Sir Robert Molesworth Kindersley,
The Hon Roland Dudley Kiteon, $\frac{D S O}{} \mathrm{MC}$,
becil dubbock, $\ell_{2 q}$
fohn martion, bsq
Sir otto brnat Niemeyer, GBE, KCB Sir Idward Robert Pacock, GCVO
Sord St fuset

* Sir foriah bharles stamp, GCB,

Frank byuil Viarks, kaq
fomes George weir, ixq, CMG, CBE
wacter Kennedy whigham, isq.
arthur whetworth, sa?.


Bank of England Archive (G4/161)

A bourt of Directors at the Bank on Thuraday the $7^{\text {th }}$ aprie 1935 .

Present:-

The Revton Montagu bollet Norman, os so. governor. Basil gage battems, esq. Deputy yovernor.

Dallas Guacd \#ercer Bernard, Sir Robert Molesworchuindersley, georfe macave ay Booth, boq. The viton. Roland indley Kitson, bameron Fromantue bobboed, becie dubbock, 6 oq . DSo, Mc. go
Patrick ashley booper, toq. sir Otte kmot jiemeyer, $q B \in, K C B$ Sir andrew Rac Duncan, GBE. Si blward Robert Peacock, Gcvo. albert bharles gladstone, esq. dii fosinh bharles deampr, qCB, qBE Chances focelyn Nambro, bsq, Frank byril Jiatks, bxq. fetin bolabootutantury williams, fames george wier, baq, CMG, Esward stolland mantin, bsx. dord Wyndley and CBE walter Kennedy whigham, iso.

The proceedings of the last bourt were read.
$7^{20}$ april 1938. as usual. General bonduct of Business at the Head office and Branches and those relating to
the internal Administration of the Bank office and Branches and those relating to
the internal Administration of the Bank were approved.

The following letter from Meas Freshfields, duse + Mans having been

## with five

engrossment of
an agreement relating to a building to be erected in bed fury y and gresham street

The $y^{\text {th }}$ and $12^{\text {th }}$ By-daws were read
$\qquad$

## The Regulations affecting the

submitted-
detter from Mess is. Freshfields, ofeese and Mans

$$
\begin{aligned}
& \text { "Yew bank Buildings, } \\
& \text { " } 31 \text {, oed deary, Condor, scr. }
\end{aligned}
$$

"Oe an Sir,
"3 oe march 1938
"Oed Jewry Premises.
"We enclose five printed engrossments of the
"Building Rights agreement by the Bans and the
"Commissioners of 4 . Works with the owners and
"lesses of the site of nos. 23,24 and 25 Oed flowing "pos. 62,64 and 66 gresham select in respect of the "fielding proposed to be erected on that site.
"These prints embody the arms which, with
"the peans attached to the documents, have been "approved by the Bane and they have been executed "ty all the other parties. We can advise that they "are in a form proper to be sealed by the Bane".

Bank of England Archive (G4/161)
"Wile you please have each of the engrossments "scaled by the Bank and also have the plans which are attached signed on behalf of the Bank and then "return the documents to us.
"We will then proceed to complete the "matter and collet the $\$ 200$ the amount which is "payable under the Agreement to the Bank.
"We are, dear hin, "Yours faithfully,
"Treshficeds, ese + Huns.
"The tref of Establishments, "Bank of England, \&C. 2."

The bourt approved there of and

Ordered

That the documents in question be sealed with the common seal of the Bank.

The appointment of five Probationary women berks was reported.


Bank of England Archive (G4/161)
On behalf of the Bane, of a 99 years
"toweling lease of
 for the
"purpose of extending the accommodation of the Bank "of bngeand tues, it was agreed to recommend to the "fount of Directors that in accordance with a request
$\square$ the special
"bommatue on Branch Premises appointed by the "blurt of the 21 et october 1937 be requested to advise "the bourt of shicctors, through the bommittee of "Treasury, and to implement decisions of the boult, "in regard to ell necessary arrangements in "connection with the rebuilding or extension of "the existing belt premises.
"The special committee to act in
"collaboration with as regards "these arrangements.
agrees to.
The bour agreed thereto

Pursuant to an Order of bourt of the $24^{\text {th }}$ March voting took place for the Election of Directors to serve on the bommattee of Treasury for the ensuing year.

Permission was granted to mr . Hanbury Williams to join the Board of the sa Agricola Industrial per la Produzione Italian di bellulosa.
dit cunt of Divectoss at the Rannh


Dresent:-
The .ht Yon Mentaqu dellet. Jormanesse c!emencis Thasil Gage 'latter nisisq.

Defuly cllomenor
(2) allas berald Mercer Bernard, By Serhobut Meleswerth Kindenshy,
 thameron. Themantel tettodd, ban weal Lut-bock Bseq

 Altert bharkes Gladstome, Esy hord It. Just tharles foelyn thambrobs thalter Hermedy theqhamesens ideraid Molland-Marterieng dithuer Whitworth, ès

The procerdings of the last - bomit were wad.

It wa.s wionted that the following had been clected. Nembers of the dommittee of "ncasmiy for the cument yeai -
cherd It fust
Mh Miligham
shectladstone
sii foriah tramp
sir duduw 2 uncan
stio Cdwaid Peacoch
ford Mlyndley.

The Ruaiteily. Retwon of Sank Totes of 2.5 and upwaids lost, desticyed, etc., faid under indemnity, was laid lefree the bonet.

The appointment if six Pirbationaiy yr omen el leits was repoited.

Mh. Holland-Marten reported that. following on the Oider of cbourt of the The Afinil, the ifommon ty al was affixed that day in the prosence of Ner Iflii, sir Otto Jiemeyer and himself to fier ingrossments of an agreoment relating to a miilding to be crected in OId fewny
$14^{45}$ Spal 193s and clitutham street
lead leame at his wawest to quit the


Mencele if the tommulte if Thessany recommendeng the granting of thre pensions, two Wllowances and the making of a grant to a defundent.

Whe tollowerng. Jimate of the "cmmitte of theasumy hammqlyan ucad-
" Commultec of गreasary "1.5". Af pret iasss

It wasengice to teconneres to the Gount of "Alectoles thals, in a ceractance weth the seale and 'andes the praisiow of the drual dhed of the Saperamona os thoo Zenndes "Penciens be proculed $b 0=$
"Hor unctation
 Zant our is Brax ith: eqe 31 youts: sebsech 12 yeach: whe, siw the itranew of the Ban 2 medical iffice. is is supfit for fuather sensice: $\$ 2$ a yean from the '9 ${ }^{(6)}$ uly 1938 in chuasios.

IS E.Sournside(thas) a Chatwomen at cho fiserpoot Branch: ugebryears: atwee 37 y ands: whe, inv the opiene ouv of the dgent, is instutatic for furcher ancer:
 axe 57 yeaw: \&utiec 1 y years: tote, en the opumion of the Bank hodemal ofpreer as untub for fuathers seswee: Le $^{26}$ aquer for.e. the $15^{\frac{\pi}{2}}$ april 1938 smelusting
"allawances be grantests io
Sthe $\square$ kndow 1 $\square$ a Pinctines, fomaliy a $2^{\text {rec }}$ chass Phat in the Amiviene Pry Offici;右 75 ayear from the $27^{*}$ :hach "1935 inelucure.

Hhe $\square$ buidow of $\square$ firm andy Aputy Drewan, Shiridend
 Z2F ay eas frem the 14" haned
 a a prant of $\dot{4} 45$, as cole refenerent 1tex hushend
$14^{44}$ dfuel 19.38 read-
recommending that
the squent at the manchester Branch
fre authorised to purticipate in a guarantee fund for the Inanchustes Hustrical Pageant.

Menute of the Committer of Treasury recommending that the Hull Branch be closed and that a now Branch be opuned at Southamition.

6ommulter of Greasuny " $1.3^{2}$. Atprel iq3. 38
"It was equed to recommend to the count of Avectris that the Agent at the hawchecte. Branech 'be anthreived to participa le to the extent of f/100 ins a guara. tee Inare for the hanchexter Histosical Pageant to be leld in fune and fuly thes yeas.

The 'couit aqued therete.
The fellowing. Ninute of the
ittee difleatiyl hating tuin e cmmitter of Jleasuliy haring tren lead-
. "Committe of Theasury" "134. Aprict 193s
"It wro aqued te vecommind to the count of "Surectore -

Shat the Abll Branch be clared on weh date as may be found cansecment and that the shitparat of the premises be left in the hands of "the esovernows
(6) Shat a new branets be apened at Tructhampitow end that the thecrial Committes on Branch Prearices appeinted by the Court of the "2140 Detober 1935 he a cked to admie the Cuast as

11
14*Spuel 1938

Aqueed to

Menate of the
bominitter dyicaseny iceommendery the ahperntivent of fommittucsetc. frithe chirent year.
"anly os possuble throught the Commettee of greasuly Lequiling the nece saly amangemento for the aequisition of a surtable site and for the conetruchors of Branch promaies?

The eovit aqued thereto
"Gommittee of Treasury " 13 " Aprel 1938
"It wres equeed to recommend to the court of "Derectors that the fellowing comsinttees, etce, be appoinded "fors the cument year, rige:-

Committer or devances and discorents.
"he Jraik.
"her thambro
"hat Anabunc-Wrinams
Sis Otto Miemerper
Itaff Cimenitice
"her Solland-hantion
the Lubback
Ins beis
Tha Bernard
hor. Atankury-Wilhams
her Johen huction
"Iirotto Necmeyer
" har lobrald.
$14^{2}$ April 1938

"hat Holland-harhis har Berand hese Sankury- Withems "has Cebroed
$\frac{\text { "audit Cammultee }}{\text { "har Kitsow }}$
"hus. Cookes

- Lir Dtto Mrineyer
"has Cabbacd

Commitlee to coneider the deensitecs rof culamo 2arelds
"hus. Whigham
"hes thamere

- Kue Cobraded

- Trord Claignulle
thi Jolland-hanlion
"Lis Ctto Nicimegere
$\frac{\text { "pecial Committee onv the Rebruideng of the BanA }}{\text { Suo Borth }}$
"har Eladetone
"has Jollland hather
"her bee:
$\frac{\text { Special Committer on Bran eto Premises ele }}{\text { hes Kitwow }}$
ho Holland-hantion
har Beaxad.

Bank of England Archive (G4/161)

Biluminghaw
Lit Roberthindesaley
the Crbored
"Neweadtle
toad Geigmule
the Cobtold
$\frac{\text { Geeds and Hull }}{\text { hes Diarks }}$
hu, John hartion
$\frac{\text { Buistol and Blymauth. }}{\text { hes Hambere }}$
"Lans Concto
hus fohon hartin

Aqued to
The bouit aqueed thereto

Shmete of the The following Jinule of the bommettagftrasey formmittee of Jreaswiy having been headwith ugard to
the apprentiment
" Committec of Theasury of Executere 13". Afuil 1938

14 Ah Afprel 1938 Develors and the remuncration of numbers of the Court whave exclusur services are engaged by the Court.

It wres a prees to recormmend to the boult of
'Drectars
2hat ther. \&) Bunkery he paid special umumetatow it the pate of 63.500 a year form the 1 theares to the bis apull 198 incturver, in recpeet it his "eurices as an Execution siector for thet fuiost
2. "That hus. E. Hrelland harlin, lit 0. \& Nemeyer and "ha.C. 7. Cobbold he appornled Excentere "Duectors for the curreat year;
"and
3. "hat the following properale be a dopted foes "the preyment of speceial remunesate ow, in "addition to thei + normal fees, to hembers of the Coust whaxeexclucior surices are engaged by the comes-
(a)"hor. B. Cf Calteras, the Deputy Gosernos: "to be paid at the rate of $\frac{1}{2} 5000$ a year "from the 1 of haveh 1938 in deveere.
(6) "ht E Nolland-luarle n:
to be paid at the sale of 4.500 aypeas "from the 1 ot havech 1938 meluecole.
(c) Bit O8 Arimeyter
to te paid it tho late of 6.500 ay ear "Fram the 7 "aprel 1938 me herere
(d)"hur. C 7. Cobbock:
'to be paid at the wate of $(3,500) \mathrm{c} y \mathrm{yec}$ "from the $7^{\text {th }}$ afril 1938 inclaveres.

15
titturil 1935 The comet aged thereto

Bank of England Archive (G4/161)
d t cmit of I iucters at the Ranh
chi'thesday, the 21'st dheil 1938.

Present
The Tht Hon Montaqu bollet. Ioman, 240 chovemere
Qallar lierald Neecen Banard, in beal Luttoch, is

 tharlesfoedyn 'tambro, isn. Lard st Just

 Sin Thetur Moloswsith Yindereley,
 homet wru hecad. Nhenele of the 'commillee of 'lecaswly having luen readimmuittuct Triantity recommanduing "bommittec of Dreasary that a grant to "20" apucl 1938 makle formil the frucial Prusens husencthend to Inreif buntury in rafuct of hies strices as an daviser to the trequmia

It was agreed to recomoneand to the court if Anectors that, under the prasivions of the dedes if lanet of the be Deconter 1928 , a grant of $\$ 1.000$ He made from the Special Penvituo Ruceure Jand to he: ED Aunbary in respect of the perend dering which he occupued the post of an asersee to the Fadernars."

The following Is omen therks had haire at thin request to quit the survee of the brank-
$\square$ on the iq" May in the 19" May. an the $20^{n}$ May

A bourt of Directors at the Bank on Thursday, the $28^{\text {th }}$ April 1938.

Present:

The Re. Hon. Montagu boteet Yorman, D.So. governor. Sir Alan Garrece Anderson,, 9 BE, M. Se. Sebert $\eta$ olesworth sindersley, Dallas Geraed Meveer Bernard, toq the ton Roland Dudley Kitson, bameron tromantece bobbold, boq becil dubbock, boq.
 achert tharles Gladstone, 8 qq . Sir Eawars Robert Peacock, Gcvo. form boldbrook utankery-Williams, trank byril Tharks, boq. Edwardtocland-martion, boq. Wactor kennedy Whigham, \&oq. doid wyndley. archur Whitworth, eoq.

The proceedings of the last bourt were read.

Minute of the bommittee of Treasuny verommending

The following minute of the bommittee of Treasury having been read $\qquad$ "the"
$28^{\text {th }}$ apis 1938
the gran clang of
a pension.
"bommuttee of Treasury,

$$
\text { " } 27^{c e} \text { apse } 19^{38}
$$

It was agreed to recommend to the boust of "Directors that a pension be granted in accordance "with the scale and suse n the frovescons of the "These deed of the Supezanmation Fund to-
a warehouseman at it duke's
"Printing Works: age boyears
"service 40 years: who, in the opinion
"of the Band Mediate offecin, is
"under for further serve e $\neq 155: 4: 4$
"a year from the 28 th may 1938
"incluorive"

The bourt agreed thereto.
leave at hen request to quit che serve of the Bank on the $25^{\text {th }}$ May.

Permission was granted to mr Kitson to join the Board of the Ford motor bompany (Belgium) s a.

A bourt of Directors at the Bank on Thursday, the $5^{\text {th }}$ may 1938.

Present:

The Rt ston Montagu bollet Norman, DS.O. yovernor Basil fage batterns, baq. sepuly yoverno

Sii alan garrett anderson, GBE, MP. Thetton Roland Iudley Kitson, Wallas gerald mexcer Bermard, boq becil dubtock, boq. bameron Ghomantel bobfold, baq. sir otto ternst queme yer, q8e, kCB. abbert brarles geadstone, $8 \geq q$. Si boward Rofevt Peacock, 900 Bharles focelyn tambro, baq. wii fosiah bhacles stamp, 9cB, Tohnobolabrote tanbury-Williams, thank by ile Trarks, baq bdward vocland-martin, baq. Wacter Kennedy Whigh am, foq. Lord symaley sin Robert Molesworthtindersley, Arthun whitworth, 80 q .

The proceedings of the last bourt were read.

The minutes of a Meeting of the advisory bouncil of Directors and Staff held on the $27^{\text {ch }}$ January 1938 were laid before the bour.

The following Report of the Committee to consider the Securities of certain Funds having been submitted_

The bommituee to consider the securities of certain "Funds
"Report to the bommicree of Theasuny for submission to the boult of directors -
"that they have examines the investments
"Reed by the undermentioned sinking Funds, 'namely:-
"Baster Bengal Railway "B" Annuity
"Seinde Punjaub+ Delhi Railway "B" annuity 'Mauritius government $5 \%$ guaranteed $\alpha_{\text {Jan }} 1951 / 71$
 'nyasaland government 3\% guaranteed Loan 1954174 "Palestine government $5 \%$ guaranteed Loan 1942167 'Tanganyika government $42 \%$ guaranteed Loan $1948 / 68$ "Tanganyika government $4 \%$ guaranteed Loan 19517 ' 'Tanganyika government $4 \%$ guaranteed Loan $1952 / 72$
"and those heed on account of the Bank Provident society
"That they have also had before them "particulars of the berks' Guarantee Fund and "King forge's fields foundation and of the investments heed on account of the-
"Special"

Bank of England Archive (G4/161)
"Special Pension Reserve Fund
samaritan Fund
"John Buchanan Fund
"Belie Mackay Fund
"fordo Memorial bollege Fund
"Westminster abbey - Dean Ryle's Fund
"gresford bolliery Disaster Rehef Fund
""The Times scholarships" Fund
"That they have approved the transactions
"that have taken place in the various funds stance
"the previous meeting of the committee; porciculars "of these transactions are set out in the "accompanying memorandum:
"Shat they have also had refereed to them "the two new singeing Funds, viz: Newfoundland "Government $3 \%$ guaranteed Loan $1943 / 63$ and Redan 'government $4 \frac{1}{2} \%$ guaranteed Loan $1939 / 7^{3}$
"That they are sacisfied with the position "and that instructions have ben given to the "Ghee bashier as to the nature of the investments "to be made during the ensuing quarter.
"That they have satisfied themselves that the investments mate on account of the "superannuation fund are in accordance with the "terms of the order of boult of the 3 rd February 193s; "stales of the actual securities acquired are ale o "given in the accompanying memorandum.
"That, in accordance with an Order of "bourt of the 10 th june 1937, they have included in "thai examinations the British government and "British government guarantee a securities held in "the Banking Department and are satisfied with

Bank of England Archive (G4/161)
sh en $^{\text {th }} 1938$
approved

Minute of the
Staff bommittec recommending appointments, etc.
"the position."
"WK Whigham"
"20A may 1938."

The fount approved the se of.

The following Minute of the Leaf 6 ommitter having been read
"Staff bommittec, "29 0 carrie 1938.

It was agreed or recommend to the bommuttee of treasung for submission to the bout of Director-
"A That the following appointments be made
"Consequent upon the retirement of fowph Stray, a Deputy Principal in che basher's "Sphartment -

In the basher's Department -
$\square$ an assiatant Principal, to "be a deputy Principal.
$\square$ Deputy brief beak in the three of ssablishments office, to be an assistant Runcipal
"In the bluef of totreridiaments' office -
a grase I Burvicon I bleth, to
"be seputy bhief blerti
a yrade I Bownacond ble+k, to be
"a grade I burisuon I besaf.
a grane II btass a bletk, to be a
"yrare I tariouon a blite
abso

a grade! Surscon 2 beext in
the Branch Banks Office, to be a
"Inade I Duris ion 2 beer he wer
semencty next above
'In the Branch Banks Office, consequent uponter
"apyountment of to the bhief ot Gacabtahments Office-
a grade II blass 2 ble+k in the "bsokiev's Separtment and Branches, "to be a grade "I blaso 2 blett

In the bfuef bashies's office, consequent upow "the appointiment of "Barks office -

Bank of England Archive (G4/161)
"In the Women blerks' Department, to provide "adotional smpenviocion in the shawing offece. and to foll vacancres
$\square$

> a yrade I dursion 3 woman "blenk, to be a yrable I "itwioni 2 Noman blenk.
a grace II bleaso, wowan "bere, to be a grave I "Suricion 3 woman beete.

> a grade II beas a woman "beerk, to be a ghad I
> "buiscoov 3 woman beerk.

a fradeI donisecin 3
"Whouthand-sypist to be
Ca grade I Drivision $\alpha$
"skorthane Jyprist.
"B. That gratuctus, amoun ang in the "aggregate to 185 , be paid to the unsermentioned "Members of the admenistratuve staff, for whom 'no rates of prayment for overtime have been caid 'down, in recogrition of the exthe work performed "by them turing the following perioks-
"12t Jibuary 1937-28C) Fetrwany 1938
$\square$ Prencipial, Dividend
"Reparation Office, $\quad<5:-$


Deputy Proncipal, Durdend
"Preparation Office, $\$ 7: 10$ :-


Assistant Puncepal, Sividend "Preparation Office, $k=:$
${ }_{5} \times$ may 938 .

"1st fanuary 1931 - 28 ex Fituary 1938.
brief blerk, manchester
"Branch,

Deputy bhef beerk, "Manchester Branch, \&'5:- ;
$\square$ bhef blerk, diverpool Branch,
$\square$ Deputy bhief blerk, "Xurerpool Branch,
brief beerk, deeds "Branch,

Bank of England Archive (G4/161)
"c. (i) that the undermentioned Probationary 'Women burks whose Reports are sutisfactony and "who have been passed by the Medreac offees as "elegible for the service of the Banse or appoinced to "the Prmanent staft in accoldance with the "Regulations en force-
"trom at fil Fivary lq38 1
"Gum $6^{\circ}$ march 1938

"From र1" March 1938

"From 4th aprie 1938

Bank of England Archive (G4/161)

"From $30^{\text {ta }}$ aprie 1938
"(2) Phat
a
whose appointment co the Permanent staff
"was postponed by the boult on the $18^{c h}$ november "1937 on account of unsatisfactory Reports but whose "Reports are now satisfactory and who has been "passed by the Medical offreer as eligible for the "service of the Ban A, be appointed to the Permanent "Staff in accord dance with, the Regulations in force "as from the 18 Ch apure 1938 .
(3) That
"appointed"

Bank of England Archive (G4/161)
appointed on the $26^{\circ 6}$ February 1936, whose report as to her hesech is not entirely satisfactory, remain "on purgation for a further period of thee months.
D. That on account of the large number of retirements and resignations anticipated chis 'year, the temporary relaxation of the minimum age of en cry of Probationary women blertes, viz, from 18 to 17, anthoused by the soult on the 19 $a$ "august 1937 for a period of six months, te sanctioned for a fresher period of twelve monte; the conditions laid sown in the order of bout of "the $19^{\text {th }}$ august 1937 to apply to any ouch entrants.
" That
women blertes, whocrtive the
service on special terms for work on translating, Ste, and who are in recent e of salaries commensurate with the rank of Principal 'bert, he granted the scale of governor's deave "(fry, so days) Applicable to this sank; further that payment to miss and mus respect of overtime be made at the rate of $3 /-$ an hows in accordance with the scale laid sown for Prencupal blesses " Miss abe a dy receives payment "for overtime of the above sate).

Bank of England Archive (G4/161)
"Management of the bountry Branches and for the 'Management of the daw bourts Branch, which "probulut the absence from the Branches of the "agents and chef berks for move than thee e "consecutive days without permission having been "retained from the governor, be amended to allow "those officials to proceed on leave after giving "to the shad office reasonalu notice of the is "intentions, provided that the exigences of the "service permit and that no more chan one of the "agent, sub-agent and brief berk shale be absent "from a Branch at the same time.
"H. That, following on an application from "the admiralty for consideration of an merease "in the number of beaks permuted by the Ban te "to join the Royal naval Reserve (accountant "Branch), the limit of 30 laid down in the order "of boult of the 19 or dunce 1930 be removed and that "no restrution be placed on the number permitted "to join.
"I That, on account of the responsible
"nature of the works, the senior messenger in the "Drawing office be granted" money attacking to "Office" at the sate paid to the dencio messengers "in certain other offices, viz., 3/10 a week.
'J. That, since in the opinion of the Bank "Medical office, the solans paid to the
" nursing staff compare unfavourably with the "standard recently adopted for state Registered "uses engaged on work of a similar nature, "he salaries laid down in the order of bout of "the 25 id july 1935 be amended as follows -

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"que \&3:10:- a week, rising fy a whet, rising by "by annuadernemen to annual increments of 51 "of S/-a week to a a work on the 1 se march to "maximum of f 4 a wet a maximum of (5 a whet "Further, chat bister $\square$ and nurse the present holders of the pros, be granted "the first increase of 51 - a week forthwith.
"K. That, in view of the fact that the Reserve 'of the bant of England blue has stood at $\{14,000$ for four years, the subsidy fard by the Bant at the sate of $\{250$ a quarter to the bleb under the order of brunt of the 23 a december 1926 be siscontinuca; the question of the renewal of the subsidy to be considered when necessary
L.

That the brief accountant be authored 'to introduce at the Shisene Preparation Office laseron as may be found convenient a 5 .day working wee subject to the following conditions-
"(1) From Monday to Friday inclusive, the hours of the staff employed there, be increased by "halfan-hom a dor
"(2) For the purpose of computing governors Leave, "the pruncuper of a working week consisting of " 6 days be maintained a
"(3) On occasions when wort of an urgent nature "necessitates
"necessitates the attendance of the scoff on
"Saturday mornings, no extra payment be made
"On this account.
"Rote: The Durdend Preparation office is "situated on the st duke's ste. a 5-day "working week is already in operation in the "Printing Works affecting both bleical and "Mechanue staffs
"One adoption of the foregoing proposal "wowed reswet in a saving to the Bank of "approximately $£ 1,400$ a year, $1 e$, the cost of "supplying luncheons on saturdays to the women clerks employed there; in adoration it wowed "also be possible to close the puncheon blab at "St duke's entirely on saturdays, which wo ned "result in a certain additional saving in "respect of light and free, ce. "M Shat, consequent upon the adoption by "the boult on the $9^{\text {a }}$ December last of proposals for "making additional provision for the dependent. "of those members of the staff who die in the "Service and in certain circumstances for the "dependents of pensioners, reviard Pensions "Regulations, copies of which are attached "(appendix A), be adopted in respect of chose members of the staff who entered the service "other than through the normal channels of "recruitment.
"apart from the amendment necessary
"on this account and certain minor alarations
"in drafting, the Regulations now propose d "conform in principle with those already adopted "by the bourt in respect of these peso ons.
"burks of works, draughtsmen and brief ongmiees
18 number)
"The existing penowin scales of those
"comprising this category of staff have been drawn un p from thine to time to meet individual "considerations and, as a result, lack uniformity "as a result of exammation, th has been found "(vice appendix $B^{\top}$ ) that, with one exception, ie, in the case of the demon Draughtsman, "Che scale cain down fo blats and Workmen in the Worlds Department wowed be applicable lasouming compulsory retirement at age 65 (which provision already exists in respect of men in this category) and provide d semice were calculate d as though the indiurdure had entered the service at age 25.
"Sofar as is concerned, the "bommetce feel that his present terms suffer "ty comparison wick those of the other men land although the period of his employment by the Bank itself is shout he had while in the service of been engaged "on work within the Bank since October Malt save for a pervade of military service.
In the event of the Deputy berk of works, securing no further increase in salary ding the remainder of his serve, the suggested. pension scale is sergetily less favourable than his existing scale; as regards one of the asosetant berks of Works, his pension under the suggested scale would be smaller than that 'payable to trim under his existing scale shoved the be forced to retie on account of see hereat "before"
$5^{4}$ may 1938
'before the completion of twenty years' service. The 'Commute recommend, the before, that of and when "the need shoved arise these cases be specinely "considered
"In view of the fact that provisos "already exists for the granting of allowances "to the widows of ale grates of Pensionable staff "with the exception of these eight men, the 'Committee feel that their widows shone d be "ehgible for allowances of $\{52$ a year, ice, twice "the sate granted to the widows of Workmen "and mecharces in the Works Department, subject "to the usual provision as to the Ansband's "length of service. The additional cost to the "Superannuation Fund in respect of this "concession wowed be, say, $£ 40$ a year and it is suggested that no provision need now be "mare in the fund but that the actuary be "instructed to take the liability into consideration "at the next revaluation.
"The committee therefore recommend that
see fount
minutes fill
agreed to The bourt agreed thereto.

The Quarterly Report of the Staff bommittee regarding wages, pensions, etc, was submitted.

Bank of England Archive (G4/161)
${ }_{5} 4 \sim$ may 1988
minute of the 6ommulle of Treasury recommending
the granting of three
pensions.

The accounts of the superannuation Fund for the year ended the $28^{\text {ch }}$ February 1938 were laid before the bour.

The following $M$ minute of the bommittec of treasury having been read-
"bommitue of Treasury,

$$
\text { "ute may } 1938 \text {. }
$$

"It was agree to recommend to the bout
"Of Directors that pensions be granted in accordance
"with the scale and under the provisions of the
"Inst Deed of the superannuation fund to-

$$
\text { "M. } \eta \text { salmon, an ansiliany woman beeves: }
$$

$$
\text { rage } 50 \text { years in the } 27^{4} \text { may }
$$

$$
\text { 1938: service } 21 \text { yeans: } 854 a
$$

$$
\text { "year from the } 28^{4} \mathrm{M} \text { may } 1938
$$

"melusine.
"Winifred Thomas, an auxiliary woman bleak:

$$
\text { "age } 50 \text { yeans on the } 12 \text { gre }
$$

$$
\text { "1938 : service } 19 \text { years : } 276 \text { a }
$$

$$
\text { "year firm the and fume } 1938
$$

"inclusive".

$$
\begin{aligned}
& \text { " } M \text {.m. Frise, agrare II bless, Woman berk: } \\
& \text { "age } 36 \text { yeans: since } 18 \text { years: } \\
& \text { tho, in the opincoin of the } \\
& \text { "Bank medical office, is } \\
& \text { "unfit for further service: } \\
& \text { ' } 881 \text { a year from the } 1 \text { st fine } 1938 \\
& \text { "inclusive. }
\end{aligned}
$$

$5^{\text {ch }}$ may 1938 .
agrees to.

Minute of the
sominctue of Bommette of fie Treasury recommending hat M~ Sambo be appointed a Member of the audit bommittee in the som of Ma. ashley bopper.
agreed to
The bourt agreed thereto.
a bourt of Directors at the Bank on Thursday, the $12^{\text {th }}$ May 1938 .

Present:

The Rt. Non Montagu bollet Norman, \$.80. Governor Basie gage batterns, ssq. Deputy fovernor

Sir dean garrete anderoon, $9 B E$ Coud tyndey Doclas gerale Mercer Bernard, shi Robert Molesworth tindersley, bod The vion. Roland Dualey kition DSO., MC. bameron troman teel bobboed, bsp. thi OUt ornst ทiemeyer, $G B E$, $K \subset B$ Sin andrew Rae ouncan, $G B E$. Sir fosiah bRarles stamp, $G C B, C B E$. allert bkarles geadstone, bsa. Trank bypil Jiarks, foq. forin bocahoote stantury william, waecer vennedy whigham, $8 x$. Gduvand soleand-martin, isq Arthun whtworth, esq.

The proceedings of the last bourt were read.

The appointment of eleven Probationary women blertes was reported.
$12^{\text {th }}$ May 1938
Report of the special bommetee on Branch Premises, te, regarding the purchase of a site at southampton.
approved

Minute of the bommuctee of Treasury recommending the granting of three pensions and an allowance

The following Report of the Special bommittee on Branch Premises, etc, having been. submitted-
"The special bommittee on Branch Premises, etc.
"Report to the committee of treasury for submission to "the boult of Directors -
"that, with reference to the order of boult of
 "Branch at Southampton, they are satisfied that, of "the available fruhole premises, Nos $31,32,33$, sigh "Street, Southampton, are the most suitable for that "purpose.
"They therefore recommend that permission "be granted to the special committee to proceed "with the purchase of that site for the sum of "Fifteen thousand fie hundred pounds with a "view to the erection of new Branch premises.
"Roland o vitson.
"thenar 1938".

The bourt approved thereof.

The following Minute of the bommittee of Treasury having been read "committee of Treasury, "1"armay 1938 "
"It was agreed to recommend to the bout of "directors chat in accordance with the scale and "under the providons of the Trust seed of the Superannuation turd -
"(a) Pensions be granted to-

" $\Leftrightarrow$ (G) An allowance be granted to

agrees to

Bank of England Archive (G4/161)
$12^{c}$ may 1938.
minute of the bommictee of
Treasury
recommending the granting of a donation

The following minute of the committee of Treasury having been read -
"committee of treasury,

$$
\text { ""a may } 1938 .
$$

"It was agreed to recommend to the bout "of Directors that, in response to an appeal by the "Boy scouts association, a donation of $\{1,000$ he made "to the Boy souls fund.
agreed to.
The bourt agreed thereto.
a bourt of Directors at the Bank on Thursday, the 19er May 1938.

Resent:

The Re won Montagu bollet Yorman, D.8. Governor. Basie yage batterns, bsq. Detuly yovernos.

Sin alan ganett anderson, sBe, MP thi Robert Molesworth kindersley, Dallas gerald mercer Bermard, sza. The ton Poland Dudley kitson, bameron tromantue bofbold, bse sir ctio ernst peemeyer, $\overline{A B E}, \mathrm{KCB}$ Sir andrew Rac ouncan, GBE sir bdward Robert Pcacocte, gevo form boldtwok tankuny-Willians, sin fosech bharles stamp, GCB,, SBE saward tole and martion, sqq . Thank byrie tearks, ioq. ford tyandey archus whitworth, bxq

The procuedings of the last boust were read.
$199^{9} \log 1939$.
mene of the bommicke of treasury recommending
the appointment
of $a$
Repurentative
governor on the
tit of the
Bank of the bentrae
Foundation
shool of
london.
argued to

Minute of the
committee of Treasury recommending
the granting of

Mr. Hambso at the meeting of the Audit Committee on the $17^{\text {th }}$ may

It was reported that at a muting heed on the
12 th May, Mr Gladstone had been appointed a Director of the company in the room of Mr Bunbury

The following Minute of the bommettee of treasury having been read-
"Gommitue of Theasiny,

$$
\text { "isar may } 1938 .
$$

He was agreed to recommend to the boult of "Sectors chat sin 0 \& peen eger be appointed. "Represent earle governor, on the pact of the Bate, of the bencrac foundation schools of london for a period of three years in the nom of M~ a \& gladstone, who 'desires to relinquish the office.
The boult agreed thereto
The following minute of the
committee of Treasury having been read-
"bommicue of treasury,

$$
\text { "180 may } 1938
$$

"twas agee to recommend to the bout"

Bank of England Archive (G4/161)
$19^{\text {ch }}$ may 1938
agreed to

Report of the staff
fommittue
on the
accountants basher's ana secretary's departments, etc.
"of Directors -
"(1) That a donation of $\{250$ be made to the "Markham bocluein Disaster Fund.
"(2) That a sum of $\{25$ be peace at the disposal "of the Agent at the tue Branch in connection with "che appeal for a $\eta$ ow fracture blinic at the thee "Royal infirmary"

The bourt agreed thereto.

The appointment of twenty six Robationary male blenks and six Probationary women blerks was reported.

The following Report of the staff bommittee Raving been submitted -
"The staff bommittex
"Report to the bommettee of Treasury for submission "to the count of Directors-
"Rat they have examine a the Principals of "the various Offices in the accountant's, basher's "and Secretary's Departments, ale of whom reported "fourourably on the conduct and attendance of the "blerks generally and on the execution of the "buaness during the quarter.
"That the deficiencies in the bash during the "period at the the ad office amounted to $|\dot{1}|$ and the "money "over" to $\mathcal{f}: 1: 6$; the deficiencies at the branches
$\qquad$
$19^{\circ}$ mang 1938.
approved

Minute of the
Stafo
bommitree
vecommending
appointonents, etc.
"amounced to $\{3: 13: 9$ and che mon-y "over" to $81: 129$
"Phat the foceowing atcoin the age of 50 yess
"during the enounng Quarter -

"Gut mastion

113 th may $1938^{\prime \prime}$

The bourt approved cacreof

The following Minute of the ttaff fommittee kawing been read -
istaff bemmettee,

$$
\text { "13 }{ }^{\text {ch may }} \text { mas }
$$

It was agrees to recommend to the
"bommittee of Treasung for submisoion to the bourt of "Sirectora-
"A.

> What the foleowing appointinent be made-
"In che wiomen blenks'Department, to fiel a vacaveya Grade I divianion 3 woman Elent,
to he a grade I birsion 2 woman
blerk.
"B. (1) That the undermentioned Probationary "women berks, whose Reprito are satisfactory, and who "have ben passed by the Me ducal offices as chopped "for the service of the Bank, be appointed to the "Permanent staff in accordance with the Regulations in "force -

$$
\text { "as from the } 6 \text { U May } 1938
$$


"Do from the $8^{\text {b }}$ may 1938

as from the $15^{\circ}$ may 1938

"(2) That
appointed
'on the fth may 1936, the report as to whose Reach "is not entirely satisfactory, remain on probation "for a further period of thee months
"(3) That and
appointed on the $8^{\text {th }}$ may 1936 and the $15^{\text {th }}$ "May 1936 respectively, remain on probation untie
"such"
$19^{\alpha}$ May 1938
agreed to

Report of the
staff
Committed
commending
the appointment
of an auxiliary berk
"tuck time as they are able to produce the gpewnting "bestifecate required under the order of Count of the "70 0. October 1935.
"(4) What appointed on the
"80 may 1936, whose Reports are generally unsuciafactory, "he required to center her veaigration and be granted "ore month's salary in lien of notice.
6. 4 martin
The bount agreed thento.

The following Report of the staff bommittie having been antmitted-
"report to the bommitte of Treasury for submission to the fount of Director-
"That they have considered the case of who was granted a temporary post under "Order of boult of the 18 th november 1937 for a period of "six months from the $15^{\text {on }}$ november 1937 at a salary of "300 a year, the position to be considered if he was "unable to obtain another post at the expiration of "that period.
"The Reports on work have len
"satisfactory, and, although ho deafness renders him
"incapaber of performing ale the duties in the
'In. Feleens' Office in which he has been employed, he
"has attained a good standard on work the
"performance of which is not affected by his debility. "as" Bank of England Archive (G4/161)

Report of the stats
fommittee recommending chat the

Agent at the Bruatol Branch
the veloce a to
vacate the BLench

Residence.

The bourt approved there of

The following Report of the scoff fommittee having keen submitted -

> "The staff bommitue
"Report to the bommittee of treasury for submission "to the bourne of Directors -
"Chat, with reference to the Order of bout "of the 212 October 1937, relating to the movement of 'agents and sect agents from Prancer residences, they "Rave, in collaboration with the freceil bonmithe "on Branch beanies, ste considered an apreveation from "the agent of the Bustee Branch to be allowed to "vacate his residence.
'To prover the necessary safeguards in a "case arch as chis, where a Branch is left without
a seorrent agent a scheme has seen prepare ed to
$19^{\alpha}$ mary 1938.
approved
implement the recommendations of the former special "Bommictee on Branch Premises, etc as shown in then "Repose adopued by the bout of the is or october 1937; "these recommendations may be summarised as 'follows, viz: -
"Regular telephone contacts by the watchmen
"with the Police and the agents.
"Provision of additional naught watchmen. "Unesco by one of the agents or other senior "officials on Sundays and Bank Holidays. "Strengthening of the Treasury "It is proposed that these safeguavdo showed the "bought in to force at Brestol with the exception of "that dealing with the atrengtheneng of the Theasung "as it is anticipated that this will berebuete on "modern lines as part of a scheme of reconatinction "which is now under consideration. The Special "fommittue consider that in the meantime the "existing Treasury afford adequate security "provided that the other safeguards referred to above "are observed.
"Subject to these conditions, therefore, the "Staff committee recommend that the application of "the agent be acceded to and that he be granted "the appropriate allowance, namely, $\{425$ a year, in "accordance with the lems of the cider of bout of "the 30 or December 1937.
"f, 4 martin
"13crmay 1938 "

The bourt approved there of
$19^{68}$ May 1938
Report of the await bemmittee on audits taken by the audit Dinantimext, et se

The following Report of the Audit bommittee having been submitted-
"The and it commuter
"Report to the bommettee of Treasury for submission to "the bound of Directors -
"That they have had before them the Reproves on "audits dated between the $4^{\text {th }}$ farming and the $30^{\circ} \mathrm{C}$ april "1938 and taken by the Audit department under written "instructions from one of the governors.
"There duties and those of the Birmingham, twee, Deymowch, seeds and manchester Branches are tercemenated in the accompanying fist.
"The committee further report that the Audit Department Rogramme for the year enter the ${ }_{28}$ \& February 1938 has been duly completed.
"Roland D. Kitson
"170 may 1938

The court approved there of.

The following had leave at their request to quiet the service of the Bank.
$\square$ a grade II bless 3 berk, on the is 4 august
a worm an beck, on the $16^{\text {th }}$ fume. a woman bleak, on the $30^{\text {ta }}$ gurne

A bourt of Directors at the Bank on Thursday, the $2 b^{\text {th }}$ May 1938

Present:

Basil yage batterns, boq. Dyputy governos

Sir alan garrect anderson, $9 B E$, me Sei Robert moleawouter tincersely, Sallas gerale mencer Bernard, ing the ton. Rol and dualey ketson' bameron Tromantuel bobboed, log becil dubbock, isq sii andrew Rae otuncan, $9 B E$. sii otho brnst nuemeyes, $G B E, K C B$ poon bolderook tantury. Whilliams, sir baward Robert Peacock, gcvo faward wole and martan, loq grant byrie Jearks, boq. Loud tymaley archun whitworth, loq

The proceedings of the last bourt were read

The appointment of three Probationary women blerkes was reported.

51
$26^{\mathrm{ch}}$ may 1938
Minute of the advance and having been readDiscounts recommending the renewal of facilities to means in connection with the payment of down ens, etc.
agreed to

Manure of the bommutce of treasury commending the opening of a Drawing a count.
bommatue on 60 mmitte on Advances and Discounts

The following Minute of the
'committee on advances and miscounts, "190 may 1938 .
"It was agree a to recommend to the "bommittue of Treasury for subtusacion to the bout "of Succors that, with regard to the acceptance of 'buscomess' cheques against the selwery of Securities tupon the repayment of an advance or as cover "during an exchange of securities, the fackeilies, for an a mount not exceeding $\{500,000$, afforded by the order of fount of the $10^{0}$ thetruary 1938 to "mesas. be rencuve a for a further "period of nine months.
"Frank 6 Jiarks".

The bourt agreed thereto.

The following minute of the tommettee of treasury hawing been read $\qquad$
"Committee of Treasury, 1254 may 1938 .

The was agreed to recommend to the bout of "Directors that Remission be granted to the to open an account in the "Drawing office"
$26^{6 h}$ may 1938 agreed to
minute of the bommuttee of Theaoung recommending the granting of fore pensions and an
allowance, and the making of a grant to a dependent.

## The bour agreed thereto.

The following minute of the committee of treasury having been read-
'He was agree a to
"tommutue of Treasury,
"25 may 1938.
a to the fount of
"Erectors that in accordance with the scale and
"under the provisions of the Joust Deed of the "superannuation fund_
"(a) Pensions be granted a to-
" 8 D. Taylor, assistant Principal of the
"survena Pay and Roans office: age
"'ss yeans: service 40 yeans: $\{564: 11: 8$
"a year from the lat September 1938
"F. Y. Peters,
an enspector at St Luke's Punting
"works: age bb years : sente ch yeans
"A173:- is a year from the 17 " july
"1938 inclusive
"E. M. Wiskar, an Auxiliary roman beers: age

$$
\begin{aligned}
& \text { "W. 6. J. Barnes, a stater at to duke's Peninting Work: } \\
& \text { agc }{ }^{6} 7 \text { years: semite } 19 \text { years: who, } \\
& \text { "in the opinion of the Bank } \\
& \text { "Medical efoices, is unfit for } \\
& \text { "further service: } 551.7 \text { :8 a yeas } \\
& \text { "from the } 4^{4} \text { fuse } 1938 \text { inclusive }
\end{aligned}
$$

$20^{C 1}$ may 1938
"So years on the 110 func 1938: service "20 years: 880 a yeas from the $12^{\text {K }}$ fune "1938 encluatwe.
"Mivarn Millar, an awaileary Noman blerk age 50 "Heaso on the is of gume 1938 sewnce 19 "yuav: $\left\langle 7^{6}\right.$ a year from the iqk puene riges inchersive.
"(b) an allowance be granced to-
"mos $\square$ whe our of "formerly a bomposicon at st autee b "Jrinting works: $\{26$ a year from the "30th apmel 1938 ineluaine, togethen with "A grant of $\angle 241: 16$ :- as sole dipendent "of her hustera.

The bourt agreed thereto.
$\square$ a woman blerk, had leave at her request to quet the semece of the Bank on the $30^{\text {in }}$ fuey.

Permisaion was granted to Lord viyndley to join the Boards of the Jaff merthys steam boal bo. ded. and guéret, sleucllyn + merrett, ded.

A bourt of Divectors at the Bank on Shursaay, the and fune 1938 .

Basil yage battions, bxq. Deputy yovernor.
Sir Glan garvett an lerson, 98 , The ton. Roland dudley veitoon, Saceas geraed mercer Bernard, becie dubbock, isq. bameron tromantue bobold, thi otto binat nieme ger, SBE, IKCB Es, Li ldwara Robert Percock, gavo Shi andrew Rac Duncan, $98 E$ Sir ldward Robert Peacock, Gcvo
 Sdward solland-Martan, bog Grank bypil Slarks, soq. dord Hyndey Shir Robert Moliouorthtindersley, arthun wretwor th, sap.

The proceedings of the lavt bourt were read.

The appointment of swen Pobationary women blerks was reported.

2nd funve 1938 Representatives of the staff to serve on the advisory bouncit of Lirectoid and staff for the year endueng wad reported.

Menute of the Theasung recommending the grawting of an alkowance agreed to.

Minua of the Tvasury with vecomimen dationo regarding the gianteng of subisidies for the curvert yean to the Men's and women's sections
sommutue of tommette of Thashy hawing been lead tommuctie of bommittee of Treasury having mon read -

The foltowing menute of the "bommere of Treasung, "ist func 1938.
"It was apreed to recommend to the boust of Sevectors that an Nelowance be granted exceptionacly "ander the provesions of the that deed of the "superannceation ofuns to -

$$
\text { IMcs } \text { wesont of }
$$ formuery a tompositar "hat it dweels Aenling liorks: $\left\{^{2 b}\right.$ a kyear from the 13 k may 1938 incluariven

The bourt agreed thereto.

The following minute of the "Bommetter of Jxasenzy, "18+ fune 1938
"It was agued to ncommend to the bount of "siructora-
"(1) That the grant to the men's section of "the"
and furn 1938 of the Bant of England sports flub.
"the Bans of England spots slue be maintained for "another year at the present sate, ving, a sum equal to $40 \%$ of the annual subsconptions of the members; "any deficit to be met out of the bents reserves.
"(2) That as regards the Women's section "(a) The Banks should again pay to the men's section "the expenses of upkeep of the women's ground, "calculated as heretofore on the actual labour involved;
" (G) a grant be mare of a sum equal to $100 \%$ of the "annual subscriptions of the members;
"(c) The Bank shoved pay the amount of the "Seward's house aceowance from the commencement of "the bluet's financial year to the ante when the "enters into occupation of his collage, which it is "anticipated will be ready in the near futme."

> The bort agreed thereto.

Messes. Treshfields, Reese $r$ Huns' bile for Caw bharges for the half year ended the 31 ot march 1938 amounting to £1,022:-:3 and composed of items set forth in the accompanying abstract was laid before the bour.

It was Ordered

That the sum of $f^{\prime}, 022:-: 3$ be paid to messes. Treshfiecds, Reese + puns.

Bank of England Archive (G4/161)
$2^{\text {nd }}$ fume 1938.
Minute of the brimmuttee of Treasury commending an ads.tionse payment of F500 to mesas. Fushflledo verse + Minima

Agreed to.
The bourt agreed thereto

The following women berks had leave at then request to quit the service of the Bank
$\square$
a bourt of Directors at the Bank on Shursday, the $9^{\text {th }}$ func 1938.

Present:

Basil gage batterns, baq. Deputy governor.

Sir alangarrett Anderson, aBC, ME. Theston Roland Dudey Kitson Sallas gerace mencer Bernard, bs becie dubbock, soq. bameron fromanceel bobbeld, soq. Shi oreo benst そiemeyer, $9 B E, K C B$ acbert bharles geadstone, boy. Sil baward Robert Peacock, scvo Tohn bold book vtankery- Wrillian, Srank byric tiarks, boq. baward toleand marcin, bsq. ba fames feonge weir, \&sq, CMs, CBE Sin Robent moleswovith kinderdley, avthun whetworth, esq

The proceedings of the last bourt were read.

The appointment of nine Probationary women blerks was reported.
$9^{00}$ fame 1938
, Minute of the
Committee of bommittee of Treasury having been read -

- Treasury recommending a the granting 1 of a pension.

The following Minute of the "bommiteve of Treasury, "sta fur ce 1938.
"te was agreed to recommend to the court of "Sectors that a pension be grantee $A$ in accordance with the terms of an bor of bouse of the $9^{\text {re apure }}$ "19s6 and under the provionins of the Invest Deed of the "superannuation fund to-
"E Behan, a dinotype operator at st duke's "Punting works: age bu years: "service 20 yeans: f104 a year from "the qu fly 938 inclusive."

The fount agreed thereto.

The following women berks had leave at their request to quit the service of the Bank \}on the $7^{\text {th }}$ july.
d fomit of Diuctous at the Soank
on Thussday, the $16^{\text {b }}$ June 1938.

Present -
Tasil Gaqe batterns Ess. Depuety Governor
Su. Alan 4avelt. Anderson, 9BE mP Loud Hyndley.
 Herege. Nacaulay Sooth, bis. becil Lutbock, isg bameron Tirmarteel bottold, En Jer Otto Émst. Diemeyeor, पbeb, nib b
 Athert tharles Gladstone, is Thank byilgtorks, is
 Edward Molland Martin, Esq is dether Whetworth, Es

The proceedings of the last - bourl were read.

61 $16^{16}$ fume 1938

The following Ilemute of the Phmete the teommiltee of Steassily having teen read Committur／reasuly recommending the granting of a pension．

Agree to

Minute of the Committer of heaney recommending the appointment of Representatives of the Con nt to serve on the Adiveraly Council of Anectors and Staff for the year ensuing．
＂Committer of oreacury，
$" 15$ 品 qua 1938.
＂It was a greed to recommend to the court of ＂Ancelors the a penceow be granted io r recordance wite the scale and under the prosisuons of the sues deed If the Superannuation 2 and to－
＂b．Mblif！，an Aurdiary bowman Clerk；age so ＂Yearson the $9^{\text {nf full } 1938 \text { ：service }}$ ＂19years：$\$ 76$ a year from the ${ }^{\prime} 10^{*}$ July 1938 incluewe

The vomit agree thereto

The following llenuite of the compile tytheasury having len read ＂Comenutue of reamers ＂ $15^{\text {st }}$ June 1938
＂It was agreed to recommend to the Court if Directors that the following be appointed to serve on the Adreory Council of Directors and Staff for ＂the ensuing peas．
＂Si Alan Anderson（Chairmen） ＂hr．Isladstons

Thw Holland hanken
Ins Sanburey-Gullianco
ho breeker
"hes $\square$

The bowit aqueed theneto

Repart of the Lpecal Committer am Branch Rememe: concerning the apporimiment of an archatect for the retwilding of the Bank ancherow Clut.

The following Pichort of the Stuceat if immilter on shanch Stiomises ite having luen submitted-

The Special Commettel on branch Remeses, ele. reoort to the Commilter ADeracu if for "sutmiszon to the Court of Devectors

That in conneetion with the becrneturetero "f the bank funcheer Clut they have canci dered the hames of a number of architec to and imapected centain examples of their work. To a seauct of their enquiries they haw recommend that he ar.
 intmiscion te the Coush of Anvectors.
"Roland a hiteom
9*) une 1938.
spproved.

The bruit approord theoent

63 recommending appornimenli,tte.

1) he following. Minute of the staff sommultec having been read"Stapt Commetter "10" Jine 1938

It wrs agreed to recommend to the lommittce of Deasury for submescion to the Coust of Aricetors
A. That the following abpointments he madePrinespal of the Drawhy Office. "to be detings Depanty Chiefof bitabtuctimento "with a salary of 52000 myear.
"Conecquent ubor the apprimtiment of $\square$ $=$
$\square$ an Aesislant Chiff Cachirs, to be "Prencrpat of the Dransong Offiece.
$\square$ A Seputy Princikal in the "Crehicr's Depertment, to be aw "Aesistant ho the Chicf Cashuir an Mesizlant Puncipal in the "Cashier's Department to be an "Revistant to the Chief Casmie.

In the Chicf Crahier's Offiec -
Grade I Disiseow 2 Clento io be Grade I Divisum I Clerts Geade " Class, Cleres to be Gunde 1 Dubluow 2 Clenkd Se provide smperacion of the mechanced Section in "the Dividead Pay and Lomes Office "In the Cashues's Department
a Iuader diswion 2 Clenk to be a "Sude, dresionow I cart.

In the decountant's Department, conce quent apon the retirement of A B.A. Seunders, an dsecetant Prencepala Seade Disseraw I Clenk to ho "an Aesvetant Frimapal
4. Geade I Disesiow 2 Cluk to the a "Yrade , Didrecon I Cure
a lsiade" Clusol cluat to the a " Gede I Diverow 2 Cleas

Be increace the numbex of Gradel didision $z$ "Clorks in the Acpuliment -
a Sunder"Clasi Clenk, to te a - Gramer alissionzz Cleata.
"In the bomen CCen's Department to pravide "additisuat enpervecion ior the Oivedende ecounts Pffiec "and to fill a sacan-ay

Giade Disiseow 3 homen Clenks to th
Gude 1 Niwcerown lotnen Clesko
B. Secretiry's Oftieet
(i) That in wiow of the need for setre ad ul... strative "ascilance iv the Economees and Statesties Section, an adduional "psot of Assistant Prencipert te created with a trecio inlay of $\$ 800$ a year; and.
(ii) Shat a Grade I Didiector, Clerk in the decectary's office be appointed to fill "the kocillow.
C. Shat the endermentioned Probetiondiof "bomen Cecles, whoce Reports are sahs factony and whe have been presed by the lnedicat Offices as "elegitle for the serviee of the Bank, br apprented to the Relmaneat Itaff ion aceordance with the Requlateons
"as from $26^{\wedge}$ May 1938.
"as from $3^{\text {at }}$ Dane 1938
$\square$
"EAthartin.
dqueed to
The boult agued thereto

Report of the Staff Committer

The following shepiot of the recommending that the Agent at the Plymouth Branch and the Sub agent at the Birmingham Branch be allowed to vacate the Branchresidences
"The Staff Committee report to "the Committee of Deeacury for snomiccior to the Count of Nicectors-
"Shat, with reference to the Odder of court of the 21" October 1937 relations to the movement of agents and Int Agents from Blames residences, they have, in elaboration with the special Committee on Blame Buemeses, te, emeidened applications from the Agent of the Plymouth Breach and.
$16^{\prime \prime}$ fune 1938

Ithe appointment of two Protationary liomem ifleaks was riforted.
$\square$ a Moman
-blenk, had leare al lech eqquest to quet the servece of the shank on the 16 fuly. on 9 huersday, the $23^{* d}$ fune 1938.

## Present

Trasel bage batterns, Esa. Deputy hovernor
(2) allas herald Mercer TBernard, Esq The Hen Roland Dudley Kitson, D8 \% 8 , George Macaulaysbooth, biq. beal Lubbock, Ese bameron thomanteel bottold, Bsq fohw Marterv, Esq
 Athert bharles Gladstone, Bin Ser ©dward Robert Pracock, 46 Wo. John boldbrok Hanbery' Willeams, Trank byrelFiarks, Esp हdward Holland-Maiten, 8 sq fames Seorge Wer, Esq. 6.N64, 658 Laid Hyndley.
Sir Robert Molesworth Kindersey, Sbe Anthur whitworth, 8 Sy

The froceedings of the last bourt wrenead.
$23^{\text {4. }}$ Une 1938
Minuete of the bommettec on Advances and Discmints werth regaid to the Juetabilily of Butish-drawn Finance Bills.

The following Slimute of the 4o ommille on dideances and Discounts having leen rad-
"Commettec on A swances and Discounto 16 :June 1938
"He Menute of the $8^{\text {th }}$ June 1937 with reqaid 'to the suctabinty of British-drawew Imanee Bills, "whech was appered by the court on the $10^{\circ}$ fune 1937 , was reconxidered.
"It was agreed to recommend to the
"Committer of sreacult fors submiceion to the couct of "Auectars thet, having regard to the condilions still "prevarling on the Macket, the terms of the Minete if the $8^{6}$ Jume 1937 be confirmed for anothe y year, riz:"That any approved Buiteh-draion Iinanee Bill. baced on a commercial tranpactow should "be considered suritable enbject to a limitiation if $50 \%$ of suct Bills in any pareel submitted "fordiecount. Sueh billd to ine hede:-
(a) Ine talment Bills,
(4) Bills carying produce in warehouce, and
(c) Bills drawir againet Britesh rade bille "en penceor,
"it being understood thet:-
"thipbiniding Bills,
2. Billd based diectly or indirectly on "secureties arreal extate,
3. Ailld drawn frr accommodatiow and unde. bant vedils unless evidence of a satisfactory unsulying commereial "transaction is fortherming,
4. Foilign-drawn tinanee Bills sy such

Bills drawn in the country for foreign recount, continue to be regarded as unsuitable for discount; and that the whole preition again be sedrewed in toelore months' time.

Agreed to.

Letter from the bhancellor of the Bx chequer applying for advances during the ensuing quarter

$$
\begin{gathered}
" T r e a s u r y ~ C h a m b e r s ~ \\
\text { 17" Jane } 1938
\end{gathered}
$$

"Gentlemen,
I beg to request that you will have the gordmes "to move your court to consent to a deane daring the insuring quarter such amounts as may from theme to time "be required for the Pintle Service, at such rates of interest is may from lime to theme be agreed.

IJ propose that the advances shall be made "ester on the credit of hays and Means under the "autharetif of the Consolidated Ind Aet or appropriation 'act, or on the security of Jeasury $B$ ills, aceosdeng as may be changed at the time of each radiance, and "Chat the precise amount required and the particular "econvities against which the a dance shall be mede "shall be agreed informally on each oceaceon with "the Bank, and he nokfued officially to the Bank

Brechand detach by hen ant ore e the symature of tore fords
II Am,
"Yams sony faitsfutey,
 Bank of By rand"

The following Ho men berks had leave at their request to quit the serve e of the Shank-
on the 16 : july. on the $20^{\circ}$ fly. on the $2 z^{\prime}$ full.
d bouit of liuctors at the Thank on! thersday, the $30^{\text {th }}$ June 193s.

Thasil Yage Eatterns, हैं

Greige Macuulay. Sbocth, Exq tameron Thomanteel bettoold, Ésp. Loud braigmyle.
Sio. Andruw Rat Duncan, 45: Qltert thartes Stadstonc, हैs
 Bdward Yolland-Martive, Ben Lond thyndley. fanes ferge Wher, ben. 6.119, 686

The froceedings of the last bourt wre read.

73
$30^{6}$ una 1938
Minute of the Committer of
Treasury
ncommérideng the granting of an afowhance.

Agreed to

Menuete of the Committee of Treasury recommending an additional grant to the Bank of England Musical Soult.

The following Minute of the
the of Iluasmy having lien read-
"Committee of Treasury " 29 th June 1938.
"It was agreed to recommend to the Court of Sectors that an allowance be granted in recosdance irish the scale and under the prasisione of the I mat seed of the Superannuation Ind to-

The court agreed thereto.
The following Memule of the

The following Minute of the
the of Jheasmy having then read-
"Committer of Jreasury "290 June 193s.

It was agreed to recommend to the count of Sectors that a grant of $\$ 50$ be made to the Bank of England inveical Society on respect of the current year, ores and above The grant of 100 sanctioned by the count on the $15^{1 / 6}$ fly "1937 to coves the yon 1937, 1936 and 1939"

The towit agreed thereto.

The appointment of two Probationary homer blacks was reported
$\square$ a Woman Clerk, had leave at her request to quit the sewed of the Shank on the $27^{\prime \prime \prime}$ July 1938.
A tourt of thecters at the MBank
on. Thursday, the 7 "fuly 1938.

Present -
Thasil Gage batteins, Ésq. Deputy Goornor
 Mrorge Macaulay Mooth, 8sq. beat Lutbock, Exeq bameren Tromantel bottold, हैq. Johw Marken, bेq Lord braigmyle. Sto OHo binst Niemeyer SSE E,KRS
 fohn botdthook Hantury-Williains, Lord Stamp.
 Loid Hyndley. James ficoge Whar, 8 eq , 6.M9, 686 Se Golert Molesworth Kendersley, Sither Whetworth, हो,

The proccedings of the last bourt wre head.
7. July 19as Nerute of the lommittee of
Gricasuly recommendeng the granting of four funstons and two
ailowances and the makeng of the grants to defurdents.

The following Minute of the Committer of Il waswny having been wead "Committer of Srencury "b*) July 1938

It was egreed to exommend to che conet of Ancetors "thal, in recosdance with the seale and under the beadecens of the gruet beed of the Snperanmaleon 2rand -
(a) Pensians be granted bo-
'Gfibaumbacto a Cashies: age btyears: suviel " 43 years: O $^{5153: 14}$ : ayper from "the $1^{\text {s1 }}$ Velaber 1988 inelwewer "A Primeckal Sypret: age soyears on "the $2^{\text {ad }}$ auquat 1938. suviel $z 2$ "years: 205 ayere from the "3MA Auqust 1938 ineluacue.
Prencipal homan Cleek, hiverpool "Branctr: age 50 years on the $24^{4}$ "July 1935: swivee 22 years: 6170 "a year from the $25^{\circ}$ July 1938 nenchueve 1o Auriliany forman Cleik: age " 55 years: servee 19 years:
I77:18:- a year from the $10^{2}$ "Auquet 1938 inclue we.
"WODGimatey
"(k) Allowances be grantest to-
bridaw of $\square$ an Anxaliam, Clenk: 155 a year "fram the $27^{3}$ 'fune 1938 inclusior: "trgether with a g rant of 2490 "as sole dependent rot "husbond.
"Hes $\square$ "Fidan of $\square$ "Engineer of tt futc's Prunting 1) ords

Gorece, Lat ayen from the $22 *$ Inne i93s melusere, together with a grant rft 257.8 - wo sole lependent ${ }^{1}$ 'ther huwtiand
$\square$ a Homan blerk, had leave at her request to quit the service of the Bank on the mald luguit iq3s. $^{\text {an }}$

A bourts of Drections at the Bants
on Thuroday the 14" "Tuly, 1935

Juand.
Basi Gage Gattions 104., Depuly Grverno

Geonge Macanlay booth, Soq.
Camerour hommantel Coblote loq.
dond Gangmyle
cuore Charles Eleadztiond boq.

Sdwand Stoleand. Martion, soq.
Lond Styondey.

The thon Rolandabully rulsow oso me Arthuv htriewovhs log.
bourc were raad ane

Ceni dulvork loq.

- Thu Markion 2 sq .
div Otso ínse Nemeyor SBE, KCA
dut Lawazd Robre Pacocks Sevo.

Jank Cyuce Jurto toq.
sames beorge Wear bq. CMS, CBIS

The Quarlerly Kewor of Bank. Nö̀s If 25 and upwards lost desoryed ele paid under indemntily. was. Land beforo the bourt

Monwle ytho
Convontiu frivininy zeconmentelig Fa/apornow mane PF. Snval Cowne an conosile ofa arustrini

The following Menvie of the Gommutter of Treadury havrny been rad -

Conmatue of arcasury
13 " inty 1938
 asreaion.

That the kilf-youly accorento be broughe bepore
 Shat a Genenc cont to convain fa dirdend (whech whe also be a hal. yearly Gencall Coure) be fulle at
 That wrtho n veis ob the prepionition quatridena "he bulance the Stock Leaqew phank dook be cakur on the iughe $f$ sturvoday the $22^{\circ}$ Relicionder and that the divilend ifnowe be delined on TVeansduy the 5 "Occotere ajuced $B$
"Kinuli qitw Consmictu gotus any Levinuel aing the guncuig pion ranvital

The Gourt aquad Hureto

The foclowing Nantule of the Commitle If Jeasury haveng ben read.

Commetre of cikasury 13) बuly 1935
 irvelios that aer allewance be praniled exceptionslly unden the
 wriow y $\square$



Mancle qiono Scuff Comonctue Lecommetwtury appitiomiculs wo

Penstoner formaly a $2^{*}$ Cluzo Curn in the Anrdene offici LT8 a ycar forev the 16 "apred 19 as curcomes

The bowre agreed thredo

The foelowning Menver of the Acaff Bommitte havrng been sad. -
"Cay Commudte
s'duny lages

Liwas apred to ecomonend bothe comonetae

a That the fockerwing apporincmentobe made dev the Creasery, O zelene the pressure caured by
 whete whe reave as orevtro vexd) -
a Kinde I Drevzuon, Clerve on the

"an the Castuws Apparlerenc.

a brade I dursom $z$ douk to ben
EEvile 4 swtouon 1 COUA
$\square$ a Guare II Cavo' Cant botra Gacu?
duvecon 2 Leris.


a thak II Clan' Clerti istea rade I atureum 2 Clenk

Inthe Gunde segpartmenct to ful the exisiong racimat.

A Enade II Clasd, Clenk as the Recratang: oftuce to be at Encle is Avrsom z clento
ins the Slay phoman Clerks,
(1) Ko fue racareaio.
a Enade I divizion 3 Loman Clerts, 'Shea Elav! Alusson 2 Women Clan.
$\square$ a Erabl I Duvzion 3 thone fimarifpere '6tca Enaul I arezsion I Shochiand



- Lecion withe orocicond lay. 8/Jans offeci-
- Erack! Classz forman Clats, astero - Gade I arovion 3 Noman Clent
a Eave II Clas 3 Aoman Clentigrew
- Enac I durisum o komon CLove
"B. (1) Shat the kedementioned Wotionaing Womes Clonks. whoze Reponls ne salizfactory, and who have been pressea by the nexnese officer no elegive for the sererce of the Sunto be xppondiac athe Esmancuo ang ai iceoldance mith the Ragula avew on foree -

Fown the is "Junce 19 =5

Gow the 13" Thely 1933s
(2) That apporitect on

The is "May. '136, whow apponemenene' to the Jermanene day who defenced by the Come on the 19 "Nay lase owrung toter

 in forec, as form the 14 ature, 1938, Huerng now producea hw
 Repors as to hew wown awd kucth

```
(3) Thac Epponcled on the
13duly 1936, the Repole no to whaze henct is note colledey
datizfaciony, runams on pwotation fov a funthes powis
|thue mowth.
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 abe to photune the cyperrilung cenlificale remened sude "the order qatenc the $7^{7}$ Obetre ig:s -
 spperncied on the ia atrey igat
"The Commide sppore thac they, hase had before
 dalleffadiong.

$$
\text { E/ } \downarrow \text { Mantu. }
$$

The bourt agreca murio

Bank of England Archive (G4/161)

यक जितly $1, y=5$
Reponc fthe - lieff Commider scommending the conduluscions 9the whowance Fhanted t CEF Ritly fomenty 9 ab agana al the thule /2aw...ch.

The foccowning Repori of the Naff Gonnutise having been submitted -

The Seaff Commithe
Beport to the Comonita of Areazeny for submission tothe Gounl paricecro-

That they, have agaen consedired the circomstances affecting CIEERiley, formerty Sub Agent "fthe ftuel Branet, asesing ont phes desmissal from the survee pthe Banti on the $1 A^{\prime \prime}$ Angwe iqsb

- Shavny regond to heo age, ing, st years, and itstheface that he has been unsuccesoful 20 far as obtiaining Conployment the Conmitue recommend that the allowane of $?^{2}$ cureck prantea shen for a period pone year unde tho Oraw of Come pthe iq "anqual iqat be continued to hum towa further yew fon the $13^{\prime}$ Anquat 1938 neluewe, the positions lole veviened athe cua pthat perwio
- EH Maxim

8 2nky 1938
The bourt approve a nureof
The Quarterly Repore of the Seaff bommittee regardaing wages, pensions,
ete was submitted

Report the Staff Exmmita relommendeng the clecioni flaraty on Jutratwonary. Mall Clenes tothe fermanend diaff That they. have had before thenw the Reporis
 The Repores upow there Certs me satizfaciong ined tres. have bew passed by the meaceal offeier as

 recomenend that these clenks be clectere to the fermaneend
 intio the regueations is force.


Bank of England Archive (G4/161)

The Gourl apporva thereof and
crdered
That the bceris on quess con be cleaca into the permantent sewice of the Bank on the condiliose unfonce; whereupon thoze of the said pereons avalave attonded and the fovernois bhange wad kead.
a Homan Glert, rad Ceaur at her requese to quit the evivice of the Bank on the $12^{\text {" }}$ auguer

A bourto of Directiors at the Bark
oth Thuroday, the $21^{\text {* }}$ owly, 1938

Pacinc.
Basi Eage Gatkonv, Eq, Drysuly Governor


Eeonge. Macaulay Bovth Loq.
then Martim loq.

Sora Gaigmyle av idward hotert Baeods Scvo. aumert churko Radetons ioq. hord diamp

 doud Ayndley. Kheter Kumedy. Whagnamen boq.


The proceedingo of the lase bourt wre rad.

210 andy 1935
Sepaly Sovernis approval Mr Martion had acled do altomate to Mo Hamito at the Meating of Ite Audil Bonvmitter on the $19^{\text {" duly }}$

Repore of the andil Commita. onduatstakion by the duadi Trepariontand

- Au Curie Minases
$\qquad$

Mumit Tor $^{\text {re }}$ Comonidu foradory ecommenchaing theqranticity of

The following Repore of the Audic Gommitter hawng been submitted.
"The Audu Conomiver
"Rypor to the Commitue of Teasary for entrnesaion to the "Cowre y brectors.

That they have had befone thew the Reponco on dudits taker by the andel Appartment ander written instructions fiom one of the sivernors und dated between the 2 N"May, and the 4 " duly 1938

Theze dudits whed include thoze jtho faw Courts a wirpore and reweaele Bhanches, dre enumerated in the accompanymg Cise"

Molana DO Kitsorv
19"atuly 193s:

The bourt approved nere of
The following Menve of the Committer of Treasury having been read.
al was seporled that, with the
Comunitu g ohecencus

$$
20 \text { "duly } 1938
$$

Lewas aquea to recommand to the coure of ariccions that the following pensions begranted under the provisions of the Fheot dend fithe Superamenteations Fund -

afues 6

Manile of the commentu forasmy Weontwiondiong the fionbing for anvalion

Din accordiance urto the Sale
Sertrade a cavele on duspcetor at di dukco fienting Wovks aye boyans on the $18^{\prime \prime}$ angure neri senvei 24 y ano Dis is a $^{2}$ ayean from the 19" angust next condusion.
"Ander the limes fair order of cowne ofthe 9 "apne ugabs
'4.4.Raymat,

- Comparitor at de lusec's fre.iliny Wonke: age bs ycas : ewree zo yeano L8tiqut a yeav fiom the $13^{\text {" Aerjuers }}$ hox welmans

The bourt agread thouto.

The following Murute of the Committee of Treasary having hean sead -

Commatle forwionge
20. July 1935

Lewas ryend to ucomomende to the civere of direceno thici un kepones to arvap/uac, a donalurv $\% \alpha^{100}$ be made to the fumss of 0 or $A$
agued 6
The boure agreca meacto
The appointimeat of mene Probationary Womun blertso was reporica

The following homen Glerks had Ceave at huer sqquest 6 quib the sewice of the Bans -
on mae $15^{\prime \prime}$ angene
on the 26 "auguico on the 26 "augase

A bourt of Dinectors at the Bank
on Thuroday, the 28 " otuly 1938

Prever

Baei Gage Gatcemo Log., Ieputy Govenov
Salkas Conda Mercer Beroard, Loq Liv Rotert Moleswor Simdersly, SBE sconge Macauday Booth, $L_{2}$, Ceal dutbote $L_{2}$.



 Lond. Ayndery. Grmar theiwork $\log$.

28 20 July 19 35
slimiec of the Cornmitter of Treazury having been read Commatio of reaonry
zeommenderng
amciedmuints to the Ngqulationes ugardeng the signung powers in rapued of Ganzfero of certian ciliegonieo quark pledgea as securvily aganis advances cis the Chic Castuer's offace

The following senvile of the
"Comonviter of Lrazury
'It was aqued os rewomena to the borure of sirectors that the eequlal whs regarding the segning powers un espect of hansfors of the undernentioned calegories of 2lock pleaqea is securibiy agamet advances inthe Chuef Cashurs offece be amended as follows

27 " कuly 1935

Aocke mieqibed clewthere than on the Banti Govks Itw Mesudiant to the Chuif Casios tobe added to the lize of thoze tavung pown to segir on accepe branzfers (with the ustruciun Mheady. applicabrs to the Lexistanc Chuif Caonwe)
"Slork registirea Clswthere tham hos the Bank bouts The Cossicand to the Chief Cashein to hove power to zegin transfew vie the Chuy Cerve of the Chucf Caorien: Office
and that the relatior saragrapte an the Regulations affeccing the Senural Conduce of Businces at the thead office and Branches be allered accordingly

The Gourt aguced mureto

The following Monult of the Gommitiee on A dvances and Discounto having been read.

cyicat bo

- It wad agreed 6 necomenend to the Commutlue If Thasury for zubmueson to the Gourt of Drectors that the siocound decound of Whucter had become downand owing to an alteration in the constitutuon ifthe form be $x e$ ofrened wrth the fromer rating of 20

Jank C: Learks

The Covis agneed Huve

The Minules of a Neuting of the Adorovzy bouncie of drectors and araff ueld on the 25 "Aprii iq38 were laud before The Gowt.

The following tomen Glerks had Ceave at hueir uquest to quic the service of the Bank -
$\square$ on the 22 no auguas
on the $23^{* 0}$ Auguse on the $25^{*}$ Auguat

At was reporled that witiv the Deputy Governors approval Mr GCadolone had tomsented to ad as allirnate to Mr thanbo at the Mketing of the Gormintuee to convider the Lecuritus of corlain Fundo avranged for Fednesday w.xe, He $\rightarrow$ - Cugust 19.38

A Gourt of Directors at me Bank
orvethursday, the 4"Angust, 1938
Rucnc:

Sazil Sage Gatterno, Ioq, Deputy Bovomor
Ser Clanlarruct anderson SBE, MP LOU A Ayndley
Dallas Sevala Mercer Bemara, Loq. The ston Rotand Dudley Nition DSO MC

Elorge Macaulay Booth ioq.
Cameron Jromantue Covered, Loq.

 Edward Aolland. Marlievi Koq. Arthwo hinciwoik Soq.

The proceedingo of the lase


Report $p$ the alayg Commidice orthe Accombonets Cashenst, Anas atoulariyj) atpancousy eso

The following Report of the Slaff Gommettee kaving bech submutted.

The Saff Commetie
Report to the Committe pranamy for subrouscion to the Loure of Brictono.

That they haw examenced the hencypals of the voruoiv Affies in the Accoundands, Caztuers and Lecularys deparimento all of whom zeported favourably on the condece and attend unce of the Clerts generally. and on the acculions of the tueuses durning she Quanters That the deficencues on the casto durung the perrow at the stead office amountis of fi and the money over to $2 /$;- Th deficiencus at the Brancheo amomide lo


EAt Martion
$25^{\circ \prime 2}$ anly $19355^{\circ}$

The Gownt approwed neroof

The following fomen blerks had Ceave at heir request to quil the service of Me. Barko.
A. Meeling of Dvectors at he Bank
on Jhuroaay, ine ""anguet igas Rasent.



Seone Nacaulay Brom Loq Torm. Martion Loq



Thure being an insufficient number of Drectors asounded to form a bourt mose prescnt proceeded with the buoiness subject to satifucation by me nexd bownt

The proceedings of the laso bourt wore zead
"1 "atugate yoss

- Kammiendatien 7/ac Soverow Fiv/keylawemg of a donation

Tou ch M Minace

ajued te.

The following recommendation of ine Governo haveng been read

Seconisuad to the Cound of Srectors that The agent of the Mavcheskes Branch be authorized to make a dortation of 2 zeo in usponse to awappeal fiom the Mancheater Rayal alyfunany
"OClugual uq3s

The same was agued to

C Repore from dord Graigmule and Me Gobbocd of heer vevil lo mel Neweankle Srancen was Caid byjou the Mleciong

The appointimes of awen I wobalwary tomurn Glouts was uppobeat

The following homen Glerkshad Ceave at theor requesi to quiethe serurce of The Barati-

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& \} \text { ore the } 5^{\text {" }} \text { deplember } \\
& \text { wne } 5^{*} \text { September }
\end{aligned}
$$

A Meeting of Durectors at me Barrs
onv Thumaday, the $15^{2}$ "anguat iq3s
Rexent

The RE. Hon Monkagu Coled Normaw DSO, Yoverw
Sallao Gerald Moner Bernand, Loq. Tord Ayndly Geonge Macaulay Bootwo Soq.

- Tofur Markio Soq.

 ana
Ldwara Mrelined. Martion Ioq. Guther thit works bog

There being an insufficent rumber of Dreciors assembled to form a bourt these present proceeded with the bisiness subject to salification by the next bownt

The proceedingo of the Mecting of the |" "Auguse werw read.

R was reported that with the Govrinots approval Mr Bovin had acted as alternate to Mr Sheghamin at me Meeting of me bomnntter of heawuy keld day

Menule githe Cominical I heasury tuoumentiong ns grambuy 1\%

Aquea lo

Minuici gthe Staft Comminas recommenduing

The foclowing Minule of the Gommitte of Thaswry having been reaa.
"Committer of Sreasury 18: angustigios

- Rews aqueea to ncommena to the boure ponectors thata perstain be granted in accondance with The acall and nuder the provisions of he diust deed gthe duperannevation fund to-

I Bure Whili Sgent Symowh Bramer: age saycaro: enwiow to yearo

- 'il64.5:4 ayear form the


The same was agreed to.

The following Mirule of the Staff Gommultee kaving been read.
-Lraff Committee
$12^{4}$ anguat iq3s
\& was agreea to vecommena to the Commeceey Beasury for zubrowsosen t the Court p Aredeos that the following appouitreats ke mate -

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Fel the Ahll Bravich
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 7 1000 fernututur to cenze

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- Encte I tivisor. z Clens toteco

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a hrace If thaol aut tobe a Grave, swotion 3 Chis
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Vite: Thoze othe above murtionea Clertio wommended for prometion batrad I sorsion $z$ to take sencondif. hext colros

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\text { ho tom the } 23 \text { andey } 1935
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(iii) . Thac $\square$ a Nobluloniny women Alent
 such tume so whe to able is purtuce the dypeuruting Centifente

F is Mration

The same was agreea to

Agreat 6

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## 101

$15^{\text {Kitughat ngas }}$

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A bourt of Drection at the Bark
on Thurs day, the $25^{\text {"anguxe }} 19$ F8.
Suank-

The RC Non Monlague Colle Normair, DSO Govemov
dir Clan Garret anaeroon GBE.MP Lova tynnaley

Scorge Macaulay Booth, Leq. Then Mantion Loq.
Gameson Fromantue Cobloca, bo Tond damp SCB GBE durre Charko Sleaztone bq. Junt lyut Janko boq. Chences Törclyan Atamero, ba a tunce Yeone Weri bag CMG CBB
 Wallor Jenvery. Whagram, Loq. Cdurard Holland Manton log Cuthers thetwork ba.

The proceedings of the bourt of ne 4"-arquas and of the Mectings of the "" and is"Ouguet corre read and conformed

25 Caynuspugs 5
Mowile of the Comsmittu ? alcazwry 2commenturig thegranting fa kensuon.

Agued to
reporl of wh Commitut to consider the elcurntios of cerkain fuhas

The following. Minule of the Committee of Theaswry having ben read.
"Conmitte of Jeasums. "24" "anguat 193s

* R was agued to recomunena to the Convi govrector "Hal a penzeois be granted in reavdance mests the zcale and "under the provisions $0^{\text {the }}$ Suest dred of the Supervansuations "Fund to -
"W Cherry. an ohspecional at fukio triniting "Works : age bs yem on the $10^{\text {" Octolew }}$ nuxt suree is years fiso 9 . aycar form the "Ocloow next anducure

The bouri aqued mureto
The following Repori of no Committee to consider the decurdies of certain sunds havring been sutmilted.

The Connmitu to consdei the Securitus pertam Funds Report to the Connmitac of ducasery for submescion to the Goure of Bivcton.

That they have cxamuned the unestinento held by the qualmentioned senkeng tuends namely, -
"Cazterw Bengal Naulway. B Cmentily.

- Amdi Sungaub TAteni Ralisay. B Amuity.

Manulius Soverwnent 5\% Kurantad foren 1951 71
Nenformeland Sovenumat $3 \%$ Sumandue Loan $1943 / 63$
Tyasaland Sorennment. 4\%\% Eumanlied four 1952/72
Nyasabina Yorrnumber $3 \%$ Sharantued hoan $1954 / 74+$ Palestinc Sovernment $5 \%$ Evenantere रoond $194 \geqslant 167$ - Ludar. Soomment 4i\% Eumantud four $1989 / 3$

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\begin{aligned}
& \text { Sanganyika Sownement. 4\% Enaranter fouw 1951/4, }
\end{aligned}
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-Wentmunzeir attay dean Ryle's Jund Greofod Gollervy arsaseir Reluif Fund "The dume" dendrasompo Ftual

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 and secoutm the accompanymy mand andur.

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That wi acendanee mst an orden of lount of the

 Lecuritico rule wo the Banking department and are satiofied mith the prochoon
Fhugnet iq3s Whe Whequracen

105
$25^{2}$ Anguatiqass
The appointment of rune Pubbationary tonuen Glerko was reporica

An eximate of the Banti's Profics for the current half-year was submilled.

A Gourt of Durectors at the Bank
shn Thursday the, "apicomberigas
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The Re Aorn. Montagie Colle Nouman 250 Sovernor
 Seonge Macaukay Boumb Loqu Thun Martion Log.
Cameron Fromantue Coltuta: Loq. Loud diamp. SCB GBE Chares ō̃clyn . Hambero 69. Jrank Cyul Jiarko, loq.
 Leluourd Aovlland Martum Ba. Salterdeneneay Whigham. Loq. Lowa Hynally Alrueve thuit wovk Ioq.

The proceedings of the last bourt wre read

107
"Abptandesiges Comule of the connviku of -iencwry Lccemumendenig theywantwiy fos prascons sured an cllowarial

The following Meriule of the
bommittee of Treasory kaving heen read.
"Commetarof heasory
H"anquase ig:8

2e was aqueco to ucomenened bo the Coure 9 arrectors the in acendance wth the ecale and nender me provivious of the hust see pthe deperannuation Fice.
(i) A pundasi be grantad to.
 "tye 58 yearo: senree но yeno: Csgs 19 at ayear firmo the " 2kember 1938 undustur
(2) An allorvance be quantea to.

Mre $\square$ Widow If $\square$ a Sensconer. formerly a Howse Borers at the Westers "hanar $\alpha^{2 b}$ ayear fiom the $3^{\text {Ben }}$ "Anguas 1938 melueve

The bourt agree mordo
The foclowing Repon of ine At aff Gommitter having bein submitica. "The Naff Lommittue Repore to the Commitac of Jenaury for sulonesiso tothe Cone gorreciots-

PavI
"A deys of theadury and Sapeo - Ahenc Controt

- Leptumber 193s
"Wreve the Agento and Libl agents wre no Conger wesdence on the Brander fromesis the wis ftheri urt benng "avalater to open the deasury ae the appointed time is qreation Than in the paze. The llaff Committe have consedered the positioin and asoder to menconese thes sists, secomenend That the following arrangenents shonce be mado ende that the Regulation for the Managencest opthe Conntry Branches "bamended secordenqly:-

1. A biiplicale pthe key controling the Agent' Safe to bo Lodged winn a sonic Alock Bants who worde "ho giver habimdion to notify the Branch Banks "offece whenerer this tiey is wheased
Z. The Chicf Certi to be releared oftio presene Riay controd and lote froes anthovidy to wrtherant the buplecale Kicymentionca aboue ai an anorganay
"Note: The Agente dafe contianis wll the Kigo otho Agend' controt. Thworigenal key pthe dafo wo aithe custivaly pone dgant and a duplicall io withe custirly opthe dub agent
"B. Somcais Jicyo
"ithouthere co ho waident Agent The custody
 wril be gever thal zucav kuys musl be placed un a wall safe in the Wakhmen's quarters the sage lobe under the dual conboue of both tiatchmen

Sart II
Natchatulies
That, followngng on the adopeiow on the 14 "Oclater

 The\%. have consedirea proposals for the protection of provinacial 'Prancte promese shere thenc is two wesident' Agenl' - An the s conenction the Speati Committe ecommended, enlevalea, that.

Aelpumiturigzs
Paphanvongs
approved

Uniti o the
dtaytiommatus in elgarde tothe payment of Grainitico toturko orv prisang curian. Examundions
(a) Lwo Whatchmen one ophom showed ahoye be on duty should be on the premesio derong metime when the Agenle ande dlaff aro not fresent
(b) Arrangonerves 2 tomea be muke 20 that the D/atchonen on tuly canalways comonumeale ty teleprone with the Egene, the dub Agone or the Chey clerte

Ao regards (a) the Naff Comnsittue have antlowese the appowtivent greec addulional Warenmeer as may be forme recesoany to emplemene thes vecommendation dodes provide a sufficient number pmeer to wovs leaves and rectuces anto awoid excesouc homo panky.

As uegands (b) vistructions wrele essued tothe "ffeet that cithor one pthe Aqent, Anb agenv orchuy Clers imuse be avallave by telythone each mighe and that the zotio pofficials so availaber be handed totho Wratchemen on duty

The Special Comenitue on Brancts Remeecs have had before thewo delave ythe propsats uefenced to in tionts I and II Ithes Repert and for theri part have no ofjection to the arranqentento suggaseat

> "EA Mantur
i2 '́nugméiass

## The Gourt approvea there of

The following Minule of the Staff Committee having ben wad.

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\begin{aligned}
& \text { Staff tommituer } \\
& \text { r'augustings }
\end{aligned}
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2ewas agreed to recomencend to the Committe Itreasury for sebsmision to the Cone porrectas thac the Minule of the 18 "chly 19ss ulating to the paymere o phativitus

Bank of England Archive (G4/161)

124plinulen 1938
is Clerks on proseng the Cxameritions of the B Com on B So Ecow. deques be conformed for a further pured of thecyern, trit -

That pratuntie $1 \mathcal{L}^{2 s}$ and zso wapretively, be paide 6 Clerke whopass the determediale and Fivil Examenadions "is these segue, provided that no clerk be allowed apari" "fone the Language Arfilomas of the anstiknte of Bankers is veave move than a maxumuer of fors faysumes syols.
(1) Fov the Ademenary Framerinken P cither
"The dusbilule porantio, ov
The Chartered Shstituli of Scoulianes
(2) Forthe Final Exammation of cerer

The duztilnte op Bankers. or
The Chartüree ahstictuse p decretiones
(3) For the Intorencdente Exammation of Esthos
-BCom reque, or
'Bae lion degue
(4) Io the Func trannination plether

BCom argice ~
B ale leom degree

* These amonnto were lawd downty ans Gder g Courc pthe 7 'áamny $19=4$

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The appointment of fire Protationary tonnen blerks was uporice

The following tomen bleris had Ceave at their sequest to quit the serurce of the Bants.
on the $30^{\text {" Sep lamber }}$
a bourt of Douctow at the Bark
on Thunsday the $s^{\text {"deperancer}}$ nges
Sicenc
 Based lago Culterwo Loq, reypuly Govemor.
 Gergo Macaulay bovth bo. Sunow hinct Nummer GBitice


 Sora Stynadly


8"4pumber1935
Momule pime commitio of कreazury wcotumendung the qianting fa persionv

Memele ofthe Commetter of कreaxny unveqand 6 He Jtenny Clay
aqueato

The following Minusle of me Gommictee of Jeazury hairng bew read.
"Commitue of Sucazuny

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7^{M} \text { sepicurer gas }
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- Al wos agree to ucomunend to the Courl of Sriccions that a penson be pranted in aceordance with the seale and under the provizions of the drust deed of the "dufienammation Aternd 60 -
"Cgnes Sower a Gude II Clasar Nomen Clerk: "rge 46 yean: 2lurce zlyeass: Fllz'nt -ayear from the "Oclown
Has welusure

The bourt agreed thume.
The following Mlancle of the Committer of S Thaswry kavnit bech read.

Commiter of twowny

al was agreed is zecomenend the Corve of areciow that Me tenny ding' apponimant no wo "Curser tothe Gorrmono be contemed fore firthor perwii of fir yeave fors the, anme Cax nencluswe on the same Couns is thoos ahcady Gestiong

The Gourt aqueed inculo.

> Srobalionary romen blertio was reporied

The following had Ceave at INLir zequest to quil the suwice of Inc Banti a Permanent homan Cers on the so tptiondes a Pexnaicond Wonarv CCerki on mu bocoors


A Bourt of Drections at the Bank

Mr Thursday, the $15^{\text {"Soptionbry, } 1938}$
ficur.

Bazi Gage Gattem loq, Mepuly Governov
Sallas Gerald Merces Burward, Loq. The Ath Roland dredly. Nulson dSO George Macaukay Bovth, Soq. Cai Lubboct Soqu
Lir Andruw Rae Suncaw, SBF SGu Murlun boq.
 a The Collowook thoubury. Willians, bag. Jank lyul Liarks, log. Eawrand Atrlland Mandien, Soq. ivielter. ikundy Shentraon Sog Lowd Hysadlay Crthue thicuow. Sog

The proceedingo of the lase bourt were wad

St was neponted that witis the Scouly Sournoz's approtal curangenents wat leen ntade on Mosore Martion to ael as sllemale to Mr Hambo and Mo Bocrnard as cullennale to Mr bovbold althe meling of the Audil bomnittee tobeluld malday

Minule fite Commitate of s.actzury ticonc.u.t.duly theytanking f itvalconsiane
 yagtane to a depsonitue

Aquato

Menvie of he alayf lommidu 2eorntwending - tpporinionarata

The following Mencue of the Gommetter of Theavery havnig ben read-

Cornnictu of deasury 45 Stplumar nges
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: Yro
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The Bownt aquea mereto
He followng Monile of the Maff Gommittee having Cren wad.

Maff Commitace - 9 "

It was aqued to ucomonctad to the Costinitter pataewry far zubrowaion to $1 / \mathrm{Le}$ Cown poriecolo -
$15^{3} / \mathrm{Lplem} / \mathrm{ar}$ lass
A. That the followthy apperwinvoib be maike 'Consef.ecul upon the reloremene' of IJ Yonge, a defuly Srencipal à ine Acconntands Aepariment 2nt the Necrmaliandonkepatmine:
an A suatiand Runcipal, to be A Neputy Jrincifat

- Kave I drensun, Clerk, bole an Gavarkat FiLs+cefore
a Erade Loturion: 2 Clurte is bra Esade I chevzons Clerki.
a ERade II Chaso, Clutt hn the Chuy ilcomilinuló Lineapistidenee offree lstrea Erace I Arvizon 2 CWik
"Anthe Chuiflecombinto Cone aporedence D/tiei -
a Erade II awos 2 Cluthe ha the Rcoomantis alepraniments lote a Ginde it Claon zMik
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arpoly Chuey Clerk an the Cheif Costuens "Offue tobe sushesobenl Finecipar
2ev the civifcaoruw offici-
a Ewace! Arwizon I Clak cobe depaly Chy R RON
dinthe Guluselforstmat: conse fulule upow the "ucresined dulice sand wesponachlily. gthe stepontricad. a rade II Quss 2 Cluti on the Cisticio abeprimanto dind Brancoies loke a Equle II - Cado z blus
 Clerks whose reponto ne saliefractory und who haur beev prosed hy the medueal tffeer as clugute fiv the servei poro Bunk be appomliah the Femement staff usa cendance ints the Kegulition no gouse -

Komethe, "Epilindoriq 38

## 117



he Comnita report -

1. That theytwoe had befor than Apeeat hiponto upow the andermentioncid Clertos whuch wore called to by the lownt




Th the Cadoes depminder a Guste? Canzclaw suthe Luas, Bretwor
The expolion 2 ono impreremesth ane the Cormentate have derecica thas he be mporned cceordengly. thes.
 March lase, heqraubue no gown the, "Opplender iqoss

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## 3. That iky fine conseduav the caze of Nas

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12. "eficunter 19as
aymate

Cepore the Siafl Commitue 4v uqand to

GaN I Aivivur-! CGN anthe ictomnkanes deppoinotivent
$\square$ un the Cashuis Appal ment. Who was dizmessal forvo the

 The Nullo swo drlenstacleves

Under Avders ghond phac $16^{\text {'t Septembere } 1431}$ and the $\rightarrow$ NHand igas, Mrs $\square$ wasgranded an Allownence $f$ ? weeto meden the purnsion phe Swase deed

 poxtion ts be weonsidened it the cxpeny fthere persato.
$\square$ has now othansed kemployment it a shlony? fit areek bul wothes apporntudent wide necessilale comsednales espendilune one ceount phes zonoval to now then dished ofonder the Conomile ecommend that the allervane is\% $\qquad$ be continued fora finthes ferera of the "nvolus from the 10 akpilander huchusure.

E/trondin.

The bourt aquea thouto

Gomitie Gommitte havrig been dubmutted-

The dayf comenietu
Gupore the Commitue of reazeny for 2nbmessuon the Conk g Ancuoo

Thal they have had $x$ fencer at them the cave of a $\square$ bithe Cecorne lane's Stepintmat.

Bowes: $\square$ Reqe. $\square$



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Cunyears $\square$





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 and on the zecona he tas severdy, repurinanded ana inelucead tof treniss a complele statement of hes aftano The statement. shomed that he had accoumbicie telts bithe
 Whangane hatits Contracted Ancuq the Wav years bue inciuily, to the cose qhes zons's elucation Uceondengly he was


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 Goune mbt a woman thee thear hoo wipe.
"taveng ugnad thes Conlurede riflactions pone The rules opthe Bantio and to tici cornduct geucestly. panticulaly as ugondotiofailume byare a time accome phis pozations when apply ang the blunt far finsuade constiana, the Comondac are of pimeon the he has proved hinself unsmiathe tor velention as the shoree anverasiftiolong zurue howeve they do ind fect that thes io
 of cansiandion fow prestemi

The Comondite ucomenend thenfore 1. That bexpered sturde the wesymation fion the sencie of the Bank forkmin and that ke be granted a pienseai anden the puvisions pton Lunar ded


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15 Lefitionder igays

Aphered
 sume toprataic ane anome up is fitoo bobe zel asule fow the jongrae poongletian heo zows dendac triviligy to lesudele hes loten form the Bank.
3 That he be quese the sticon gromennteng a fermer
months ind thereafto in aceordance moth the seato less $15 \%$, ing, $f=127=$
2. That he be uquere \& comenele a sum sugficient 1. Ns Nata

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The appociunuent of len Jwbalionary
tvinen Glorks wras reporica
a noman blerk, had Ceave at hur seques ioquet the sworce of the Sank on the IH" Ocluber

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Commita of
Teariny mini
veommensiations
ningmathe
Suthein Rypoul
datux the $5^{=}$
Syllenber 1938
The apreceal
Commulas on
Pranch fluwizes elie, appoinlea hy the lorose of the $2 i^{*}$ crlotion 1427
Kecend of Bost

The following Norule of the bommitter of heasury havong bem wad

Comanuite of deany
is - Eyunemen igas

 ow brened rienuze ete appomiea ly the bont the asochorw
 A. That the following proporits conesuened therenite ideplex, ngi:

1. Thal To theac, Ifilga, be appomieatao Archulece for the Buncdubuldien progeasuse onv timo Lotreàmanged:
$15^{\prime \prime}$ Lepiciouka ry $=5$
i. That iwhovily beguen Abula the dowthamplon Branch onithe brase q desegne prepences hy Mr theal
is That tha Speceiab Comomitu be asked toprocued
 "Alarechestio Brancts withe Ggite orpherince jaund from the breldeng ofrenations undentation al abrathansplion

Atwisg thesther youes to weommend that it he Cyflothe userecueri phe dpeceri Comenitu is to whether
 -delianled isithe entruen Refert, al acol nul axcecemg fibo
aquex at

Munule gthe Commitio of Zriasury 2ccommondory a diridend on Bank Scock

A Gourt of Directors at the Bank

On Thurpday the $22^{\text {hit }}$ Selember razs

Resenco

Sazu Gage Gatterns, Soq Aepuly Goverwo
Dallas Gerala Mereer Bemard, Loq. The Non Rolaud Audley Kison DSO, MC George Nacaulay Booth, Loq. Cecul hublock 209 .
Jabuck lenley boyter, loq. Dohen Marcin, Loq, Lur Andreu Racorncan, GBE. Sor otto Guze Numeyon GBES ACB clbert Charles Gealsone, loq. Sur Lewara Nibver Seacock GCVO.
 Ldevara Hollana Mantim, log. a Tiens Ceorge 太eir boq. CMG COI Lond Ayndley Falter Kennedy thigham, Soq Sir Rotere Moleswovth Kundendey, GOC Crevur hriliwork Loq.

The procceaings of the baet bourt wre read

The Depuly Corernor again Caia before the bourt a sconite of no bommittee of Scasury of the 14 "Seplember 19 as cecommending a Revidena on Bank Llock consideration of whuch was posiponed by mi last bouri.

The Gouvti agreed thereto and
Reootura
That the Deputy Boornow do acquainit the Genctal bownt therewion as the opinion of this Gourt.
deter form the Chancellor opthe Exchequar applyming for idwnnce durting the enaucuy

The following letter fiom the Cnanceller of the bxcrequer havring been submitteaGreazwry Chambers - Whitenale sus, - $10^{\prime \prime}$ Sepcanber 1935

Bendanay
'Loeg to requex thal you will have the gootheces Co move your Courl to consad to adoance devrong the ensung quarier suct amounts as may fivertime to liver He uquved for the Jublee somes at recto zaleo of enlereal is may from tume to line be agraed

Ipropose thal the advances shall be made "ether on the acdili pWays and incans corder tho Authority fthe Conzoludaled Fued Ale or Appropncileovo All. on ow the securily of twazury Buils, Accon deng as may bo arranged al the time of cach adernnce, and that the precesi dmount requrid and the prarticular scenvitues Agaunit whech the advance suacl be mede shall be agreed enformally or cach occasion whth the Bank and be notified
$22^{\circ} / 2$ pitander, 1935 cyuced to

Mumit opthe Commitic of Zrenzang LCotmmavdery thegrantiong lavo penxions and ans duowtance

Offusily to the Bank wrthoul delay by thevtanl over the seypuline of hav foves

- ans

Youns wery fowt fully
Dotow Siviors
"The Governor and depaly Govermer Bante of Eng(nend

The bowit agreca hoveto

The following Minule of the bormmitter of, reaswry kaving been zead -

Committu of ducasury 2r Wepternder 19:5

Alwas ynced to ucommend bo the coure of devecions that un accovdance wrth the seale and medet the provison of the Drwal dece of the dicperamenacon Tunde-
(a) Rusum be grancea to.

Fhycho foze a Eiade II Casol Shoultand Typax: Lqe 34 years zerure 15 years: who us the openion gthe Bank medecal offeer is unsil for ferthou zenvei: b6 aycar fow the $b^{\prime \prime}$ \&rewnlertqsis minduze WR JUonv. an badonion al the Bermang ham Brawech: ageszyens: seruree 25 years: who wn
 for further suaxe fitq 16 s ayent fiverthe, Niovember 1938 unchuzue
(b) Conallowance be grantio to -

Mro $\square$ hiders $y$ $\square$ a Renatior. formanly aw Auxcleary Clunt. Ro aypan formthe $9^{\text {" }}$ sepsember kg38 incheowe
The bourt aqued morcto
 renuitithe of Theasury having ben read-

Commitu of zeazury


Werto eeprence bo the order of forne pthe S"Noveman igsut it was aqued to recomenen to the Coure poncions that in fac oxomen be apponded an 'Caveser tothe Govermosi as
 ithe Regulationo ulating os Rensoono and Aeath Benefies
 and for the pempose pthese Regulations his lotal senure shall be wekoned as though hethed zemaneed througnond hi the zurcei ofthe Bank If lngland

Aquedt

Menuli ptre commituo of areasung recomunemaing malnotriccios. visic to the stull Brancen he mode thancon the amrane year

The bourt aque a morevo

The followning Minille of the Committer OJKeaswry having been ucad

Cornmuduo of Jeasury
21 "Jpamero 1935

With ufernce the oraw ylowie fthe it "apuce igss ugandeng visits of Sreckero to the Branches, $i i$ was agrued to ucommence to the lowne porrecios that uis reis ptre unpending 'Closung of the thul thancti, wo Sreiccis' vrsit th that Erauch bemade dwrung the currcul year

The bourt agreed mouto

The appoinimence of 2ix Robationary
Tomen blerko was uporied

A bourt of Duectors at ine Bants on Itursday the $2 q^{\text {" }}$ Depcenber 1935

Suche.

Basic Gage Gattoms, Sa, Deputy Goormon
SiClan Garrex Conderanv, GBE, MP THE Iton Rotand AUally Kulson, DSO MC Dallas Serala Mouer Bernara loq. Cerit Lubvet, Koq. Sconge Macaulay Booth Soq. a frun Markun Koq.
 latruck Aznley Cooper loq Sur Lewrata Roberi Pracork GCVO Alort Charleo FCadstone, Loq. dord DEamp, GCB GBE Chunce Tocelyn tambro, Soq. Zank Cyue Sarks loq.
 Ldward Arlland. Martion, Soq. Waltion. Kenency thigham, Soqu Lord Ayridey Lir hoberl Moleworte Kindendy GBE AVHur thilwonth boq

The proccedings of the last bourt were rad.

2q ib/acomuen main Munallog/tu - tigs Cimnueteo regardung paymend ofthoze ramers yithe - liagt - ow wony ni oto Majozeyd

- Ac Cownt Ainnte

Consideratiov defore a

The following Minute of the Kasf Gommittee havnig bem zcad.

Siaff Commulle


Ite Conmutte conndiva the position to regards Ary. I Menters qthe Leaff, both Cleveric and Non Clerucie, who are aheasy enviled un the defence torces of the Coundry ande pany menders who with the Bank's permesaions may fow the Arefonce towen

Niwas equed to recomented to the Comonitio if reveury for submision to the Coure pronicios. that Membero of the Alaft falling within these categoue be gianded leaur of abouce wrth fuel pay. on the seales psaturues ov wages applecible formtine to tine chac trial during ther absence fom the Banto noment macrases be gotitial.
a form frovece for cesen 6 th descucutw the Govinow io athaches herelo?

EN Marlew

Gonsideration thurej wro deforca for a wesk.

The apporiniment of thrue Pobalconavy homen Clerto was reporced.

A Gourt of Doedioss at the Bant
on Thursaay, the 6 "Octuter, 1938
ficene

Baek Gage Gatuerns, is4, Depuly Goumov
Sallao Gorala Mercer Burnard loq.

Scorqe Nacaulay Booth Soq.
Cameron Romancell loblotal loq
Totur Marlim, Log.
dir Andrew Kac Runcan GBE
So outo harid Nemeyer GBE, KCB
duere Charko Sladotone, Ioq. Ar Lawara Rowreleacork, Gevo

Lawara Holland Martiow loq. Lova Aynally stance blonge Nar laq CmG CESE
 billur ficmudy Whegramem Loq and The .ton Roland Arulley Kutson oso Mc Grmur Whiliworm, by.

The proceedings of the lase borve were read.
$6^{\prime \prime}$ Octiven 1938 Minuli qtre Commitas of Zrcasury. Lecommendent the guantiong of cwoparsions

Aguad to

Mencile of the diaff Comn nuta zecommenduig the with dsawal qthe propral uegarding payment of hare Flemerro $7^{1}$ the deaff serving Fittis Mayery', Foces comsidivation FWhich was defirsea by the Conve one the 79 September, and He zutztitution melefor graw amencel proporal.

The following Menule of the Gommittee of Treaswry having been read -

Commenter of Treasury
" 5 " October razs
dewas agree to veommend to the Courti of Aricclons that penouno be granted in accondance with the scale and ander the provisions of the - rust dred of the duperammations fond to-

7E. Goates (Nro), an Auxchary toman Clere: aqe 49 years: scroue iq yearo $Z^{76}$ a year from the , "Nowmber rexd mslusure Sorothy Rawlens. andurciliary Noman Cerk: age so years on the $z^{\text {ns }}$ Novender next: senree iqyears: $\alpha^{76}$ ayear from the $3^{\text {Re }}$ Noventer next milusue

The Gouve agree a thoreto
The following Minule of the Ataff bommittee having been read "Slayf Comenitue 4 "Oclober 1978

- 2lwas agreed to weommena to the Commithe of कreasury, for zubncesion tothe Courl porrecions that the Munite of the Reaff Commsitue phe $^{2} 77^{\prime \prime}$ September 1938 "egardung payment ofthose Members othe Staff sewring in Bris Majesty's Iorces consedualion ofthech who deferved Hy the Court on the $2 q$ " September be with chawn, suet that invies the allored cercumstanees the followring recomentendatwo be substil ulis therefor -
b"Octubero igzs
ajnua 6s.

That thoze mumbers of the doagy, both Alvend and Non Auncail who durny the vecone Natione limergany were
 the frevod jtheir absence for the Bacht frell pay. on the


The bourt aquea mouto
$\square$ a IVonan blevk had Ceave at her uquest to quel the sorvice of the Bants on the, Nourriture

# A Cowit of Directow at the Rank 

on Thursday, the $13^{*}$ Octoter 1938.

> Pusent -

## Trasil Gage batterns, Esq. Defuty lsovernor

Siv. Alan Garelt. Andersen, GBE, MP The Hen Roland Dudlay Hition, Dallas Serald. Mocer Bernard Bm cbecil Lultock, Baq bameron Fromanted bottold, beq. John Martin, bson. Sir. Andrue Rac (D) uncan, G, BE Sultto Ennst Shemayer, GBE, KCB tharles focelyn Hambro, Esg. Se èdward Moturt Preaceck, Gcro
 Edward Holland Marter, हidq Jamesherige War, Éq. CM. G., C.BE Loid Hyndley
and


Bank of England Archive (G4/161)
$13^{\circ}$ Odeter 1938
The Quartedy Return of TB ank Sotes of $t 5$ and upwaids lost deshoyed ele, paid undeo indemmity, was layd before the coourt.

Menute of the
The following. He mute of the
Imatuat thenamy 4 ommittic of Theassiy having trien readrecommending
the granting of cight pensions and an allowance and the making of a grand to a defendent.

- Commilter of Dreacury $12^{4}$ Delober $199^{38}$
 Warks: aqeblyears: susue 31 years:
 iqas enchereme.
"(b) Undes the terms of an Drder of Count of the 9 "aputiasb-

3) Sampuon
 "baves: age b5 years: servea ityeas Z82. 17.8 a year fram the $2 h^{\prime \prime}$ Narembes " 1938 smetucersos
"2: Sappleby

Trederich Siappoox
a Compoutorat th Luthe's Premterg traoks. 'areblyear: servies zoyears: $/ 82 \cdot b=8$ -a year form the $26^{\prime}$ Navember 1938 incturewe
a Compocitor al it dukis Prenting Woorks: "age bisyears: sewnee 2oyeard L8: $9: 4$ "myear from the 26 . Nastem les 1938 mincherse
'2. An allarxance be granled in a ceordance wrth the scale to -

Mas hedaw of a Pincioner, fremer ly an Inepector at It duke's Puiteng borks: $\mathrm{L}_{2} 6$ a year from the " 8 " Septenter 1938 inclucur: together "with a grant of 2 $158: 18.7$ ws sole "Rependent of her husbend"
agued to.
The boint agued thereto

13*) Octoter 1938 munute of the fommittee of 'heasuny necommending the granting of adonation

The following Minute of the commiltic of Theasury having tren read

Cimmitter of Incmuf $12^{4}$ Oct+her 19.33

Th nas a greed to nceammend to the court - -f Dicelorv that a dematian of blowo be made an reatonce to tho dord hayros's atpeal on shelfof refugue in "Eechachasina"
aqued to
The bourt agreed thereto
The appointment of ten
Protationary Wrmen blerks was reported.
a Woman
-blork, had leave at her request to quit the service of the SBank on the $11^{\text {th }}$ Tovember 1938.

A bourt of Directors at me Bants
on Thunoday, the $20^{\prime \prime}$ October 19 as
Reanc.

Baeil Glage Cattorn, Soq, Aepuly Covernoo
 Sconge Macanlay Booth, Loq. The.tom Roland Dudly tiuson Dro MC Cameron Tromantul Colbotd, boy Ceai ubbore, Log .
 dí Gudrus tac Druncan GBE Sur otew kuse Niemeyer GBIE, fCo Allere Charteo Sladstone, loq Siv Kdwand Koter Jeacock GCVO Churlesoō̃dyn thambro loq Zant Cyul Luirts, Loq.
 Lelurard tolland Markion, sxy porid thpudley Waller.Kennedy Whigraen, Soq. arther hhuiwovt ioq
$20^{\prime \prime}$ 9doter lga3 Nicrulle phe Cosmanille of wormenendieng the grantieng papernsuote. Tave the makeing Magruct to a iefrenames.

Agluad

- Keporequre Audallomnichie onaudics Lakin hy bue cledilidepanament

The following Nercule of mo Cornmittee of Jreasury havring lecon scad

Comariltue of Irasury 19 Oeliber lyas

Llwas ayruce to reas ...netwe 6 the Gruvt of Srecions thal curder the provrsions of the -rase dede the selferamuation fionsel-
(a) a pensuon be granded wi Aceondrance mothi thic acale to EMF While, a trade, Divesiont Clerticuithe Aconoulande deparl munl: Aye 60 yous zewnee is yeani 500
 uncluzux
(b) agranl bemide 6yro sicions of $\square$ fomenly Agent al the faw Courlo Bravich之2700 do wole dependend. pher hevanal

The Gowne agrea noweso The following repout of the
cuadi Commillee lwaving been submateaIth Audic Commitce Repore to the Comemilee of hensury for submesonon to the cotare porvaleso -

Thal they. have hade before theo the Reponto ondendis Laklow hy the Gudet <kpantment enter written
 6 "duly chad the $6^{"}$ Orevtow iq 35

There Audits whed, imclunce that githe Binalit

30 Áclithen lijes


Aspower

Morale of the dayg Committue zconswneadeity Abphomenalis 220

Brasedr we entmeratia cos the diccomprangeng biok
holind \& Hetsern
15*OClurer

The bowriapproved nweots
A Report fiom Mo Jothe Mawtin Ohescrise to the Gaw Cowrts Brancon was cand before the lownt

The following Minale of the A Raf Committer havring been uad

Kaff Commidae "f "Ortober uFis

2ewas aqreed to vecommend to the Committer of

iA Shat the follortag appoenilments be made inthe Chucy Chaticio offici to fil vacamees -
a Ende I Ahtioneso $z$ Alende the a Enace I Awrsion caune
\} Ginde is Chas, cleve tole Grade Grovion $z$ cherke
2n the Zreasery comesucut uposithe velenemex of "GJ Banublact, a castuce and cin erew phe persestevee of the aramerabore -
a Anb Cisheer lite a Cochuer a Arpuly heveip. in the Casticis sepantment bote a tastuen wist scmionty naxe below $\square$ Cina
to wewe the salay $\eta 2850$ ayear attactury tothe pose bogether mits as Cersombe Prosionable sialry Thion aquery
"Inthe Casmurs depmentere, comsement up ors the appermbercuti $\eta$ Sithe dicaiswry
an Cosustane Juncipal, stoo
a Alputy Iteakpal
a Envies Gweseon. Cluck, She

B. (1) Thac the mudermentioned Koblationainy Worner Clerks whoze Repols are atatesfactory dade whotwe bear passed by the meaucal offeeir ssengeve for the
 cis a coodrance with the Regulations in fore -
C) hom the 6 May. 19\#8
"A) frown the 13 "durcy. AqE8
"C) fiom the 18 "Sefilimber lig 3 s
(The appountminti of WThe Cermanent Rey was postponea ly the lome onthe 19 Nay, und the it "Iulyigss respectionly. on xiccont? amodiofactory me decie uepons)
(2) Thid the cendermentence Sotredionayy Womer Cleves whe bave noto producee the necessany typtertieng Eatafieate and who have othaned Datiofactory refors is toteatm and wove be oppornied time Desmanenc deay civaecordunce msio the Regutacionio an frea-
as fiom the to "Octater ngor
$c$
 Chay ciatheis offie 250 whade पद Classz ders


20 तिए

3
 Tha phecul lensoris (wivch is recommenderily the Comunitu for adopicon wis sepravile téport) (2) The opsoulundy whech us llection bis the ond umov will ifford ftrinany ndert entiants dusuy the utinler monta. whew the wort io CCaxt affeclece hy Govenon' deave thes enabluy theis tokake theer plese more sudeli, hothe goucral work of the vanows offees
 inangencuts he mace twan tomenctite clection of Iistrationary rake certes in accordance moth me axisting Regulations une thath -
(I) The Gioverna and deputiy. Govemar each be allowed two nomenations mind cach orection one nomuentions;
(iin) the Govemas be allowed additional hominations notexcucmig thre ai vespect poows pelertis

Tho Comuniter epont
"Underan onder q Cound opthe $2 q^{\text {"OCblter ngse }}$

20 Oclober 1935 $\square$
$20^{\prime \prime}$ Octarrulgas
Ahalcâne Maniulo

The 193s offer ( 2 ee 4ppender C) was cidoplede
 pthe epeand Comenitee xpporntes on the $s$ "dinerany $1 / 35$ to upont, unter alla is to the means by and ine lams on ihuctrthe Bank shonle endenvour to
(a) clunitint any present $\alpha$ proppective udendancy whemale leaff and
(b) ceduce the fuesur axceszue propontion jthe dtay ishone ages range fromatoul is toribrut $s \Rightarrow$. inthes connections, the ofeceat Committer were subse puently
 ietermene ycerts muder the aqe pbo yease.
although the protten quetundancy Cansed by the frogramune jmechancsation has Cargelybeen melty (a) the 1935 Sucion Offer, rdenanlaqe potheen was takers ty 169 Clurks,
(b) ustiveling hi seweral yeaw the riumber prew colrands,
(c) the quowth pthe work op he Bank asother diveclions, <9, oragn hechange ate
A so apprasent fiom the ettrached ztalement of theages ine trate clencal Sleaff (Applencian if) that thene so shie
 ind the Commitue the fopmion thal a furthers Sforl ohonle be made to cornone the despandly: They do not
 age grows bul that; to nocreaze the ropostuncties Ppromotion thronghond the Bunk, the ffer stould be open to all members ofthe Sermanene Male Clenceal Diaff tho entree the sewnee before 1928
in formulatien a deneme the following ponis have been tatien mils Consenation-
(a) Shat dir tmest Hawly had fovinaw undentaking to the diaff Representiatives on the Adersong lonned. "ciugard 6 the 19.35 offer that the Come had no culention of offering betten terms offrensens in the frulios.

20000the iq3s
(b) That sunce opporiunitue to Cluks o ottaineing pross ontiude the Bank hayg ned of tion ocears the new offer shoule berallowed bo zemaen ofer kedefindily

The Commeite thenefore vecomonand
(1) Thatian ffer portuntiany werennext ons funsiow be "made ow the followsing terme


23/35 yeand Seale pensuon les $10 \%$
"36 years
$8 \%$
37
67
38
47
sa
$2 \%$
(For examples cllustrabing the wovking ofthes proposal, zec apprendes B)
Nole: Compraca mito the 1935 offer (the leveno pwhich are set ont no Approndin ©), the froprsedterma are (a) the samegor Clerks of less than styens suorie. (Thuse kates convialule, witho mane. The grove it is desuced क्lecreare) (b) nol 20 faromadel for Claks | 21/35 yeans 2houes
(c) 2 ligntly mou fanomalre for Clenro 1736/39 years'zurce (The frenzon prozpecte pelents wothe eallegory have been greatly infroved sunce iq as hy the Adoption finc prozent peoveos scalcei 1936)
 "Make Clencai dergf, up to tnd cucludeng the vank "p EnaceI who enterea the sharce provisthe, danency 1928; in' addion, conzedention the goven in speare encomstances to ang appleciluons vecened fom those atne the santig zraceI hot the thank to lesewe the rughe athinic, foccesery, the nomber of Clako
 perveis befort the attacninent othe nownal age of utivencul

Bank of England Archive (G4/161)

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kice Lonu Mhindes Lbaff lat the Recompranying bive Captendex.

## The Commeta are sovzed hy the Aetreany

 That the ascoumeral change one the deyp usultug from the deloprion of there propisado would be mone thaw Ifiet lythe swoing whech wole aceuv tothe Bants on accound pthe salaves pouch Clerks as accepe the offer sunce, however $i f$ io not prosuri at the fresent lime to aszess the frecesi amount pthe addilional ehaqge on accound Pponsions, the Commitu vecommend that the fuestion prenatens further payment tothe duperanmenaleon treed ituans hi ablyance antel the nert craterationsEsSCandü
i4. "OClobargas"

The Gorurt approved thereof
$20^{\circ}$ "月dover 19 ass
The Quarterly Repore of the Saff Gomunitice reqainding wages, penswons do, was submibtila

The appointmerd of hwo Probalionary horum Gcorko was upouted.

The following tomen blerks had leaveal hior request to quel the evrerice ofthe Bank.
on the if "Nourmber, 1938 on the 10 "Noventere 1938 on the 17" Nownour 19Es

A Gourt of Directors at the Banti

Rucone.
-he Re Aton Montagu Collet Nomaw 250 , Sovernor bawi bage Catterne, Soq, De/puly Gevernon



 Gora Gargmyle dis otco huse Nemeya, GBE RCB


 Sha SAyndery. Avhur Whitiwoik Loq.

The proccedings of the Cast bourt were read
$27^{\prime \prime}$ Octoler 1938 Menale of the Connmitar of Gensury scommendery the jeautiong

agued 6

Menvil prue Commatie is oreasury in reqand to the Rilection F vorrenco for the cuaving year

The following Mencutio of the Commitlee 0) Krazwy hawng beon zaad-

Comumetter of heasury

$$
26^{6} \text { Octortungass }
$$

2twrosagrea to reconmend to the bourl f "tructons that a pension be gianted as scendance istis the limes faw braw y Cowne ofthe zo "October rass and inderthe provisions inc shesi deca of the leyerammertion $^{\text {the }}$ thend to.
 'Acunntants department: age 54



The bouro àgueca Mousio

- Cuas repouled that

Whe had congessed to havenghad dealing? whtra firm of professiorial Money enders in contravenlion of Niule "f the Regulalions ulating to He employment ele of Mectianics engaged un the runleng dection that been demmesse onthe $3^{\text {Pocbober }}$

The following Monvio of the Conmultec of Teaswry having becon zead.

Committue of Geazury 26 Octuter $49 \rightarrow N$
"nn pursuance ofan order of loure gthe is "Occubas ysz

The Comnstece consedered the question gthe selution of Goernurs for the enounig year end they aqued to reomonend Kothe Court podrccion that the REtorn Monlages Colle Nownaw, DSO, and Basil Gage Catterns baq, be unvited toallow thevi names to be 2ubmitted tothe froprutov indue conse forclection to the Offees of Sovernor and ixputy Goverion uspedivily.

Gonvideration thureffwas deforred Convideration sestrua for a fortrigghe.

Permission was grantied to Mr. Hanbrver. Ailliams to forn the Boara of Courtauldo (Canada) Lnilia.

A Bourt of Evectors at me Bank

On Thuteday, the $\rightarrow$ No Nowender iq3s
fickerl

The $u$ ton Monlagu Collet Norman D\$O, Governo Basil Lage Lattoms, Soq, Sepuly loverow


Georqe. Macaulay Bovth, Loq.
Caneron Fromnalice Coltord, Soq Palruck Clenley Gooper lag
Lord Gargmyee.
Surandrus Kac Suncan, GßF Albert Civiles Gladsione, Loq. Charlesotocklyn tambe Gg Ldwterd Tolland Martier, Esg Rove Aymilus

The Mon. RolundArdey Katson GBO MC Ceal whbock log. o the Maukin, loq. diotto tinac Namayer GBE: $\mathcal{A} C B$ Sur Llumra Robre Peacock GCNO Artone Lamp GCO GBEE Fank Gyul tiarks, log. Artuw h Whilwowh, Say

The proceedings of the lase
wree read.

ATSHORmber igas
Memile of the Conmittu of derawly zeomonciduag He frending of Aidonition.

Clogud to

Munuli gthe
Conmitue of Cormitter forlowrng Nonide of the dreasonm. Ucomsundudiais the fiantian 4 Ihnue penswors andamallowrince ana memetinig qagrant to a Committeo of Treaswry /having been read-

Committer of Treaenry
2 Novenber iqes

It was agree to vecommend to the CouriIfricions that a donation groogueneas benade to the sondon Orphaw dehove is uesponze to a speceal appeal by the tare g Bes ebowingto who so prosedeng at the Jostival Srener of the devod on the 16 "Normber on the knderstandeng That the Bankis riame strold nel' be disclosed

The bourt agreea thereto
The following Minide of the
ta of he aewry hawng been read
Commitio of Sreazury

$$
2 \text { November } 19 \geqslant 5
$$

2 was dgeed to wommend os the Cowre of
"Arectons that, under the purvisions of the aruse dred of the dupreannuation Stund.
(i) The follownig pencions be granted.
(a) dr accondance with the terms fand lare of cow fthe
$20^{\prime \prime}$ Ocherar lqas -
GA.B Rrain Andssitant Rencipal wis the Accomelantio seprartments : age 57 yeno: severce sqyears: f5it 9 :- ayear fornthe, "Nancto 1939 midensure.
(b) dwaccordnuce mote the ecale.

Ttonovai Sayle an Auvileany komen Clut: ape so yearo onthe 17 "Novimber 1938: seurce 19 yeare: ¿76 ayear fow the 18 "Novembor iq3s inclusur.
$3^{\text {CN Noveranderiqgos }}$
aqua to

Reporl pithe Stay Committe. ow the Accormitants
Castueri and denctany' Acfrombinculo elo
N.FBrectule Ien Auxaleany Sionaw Clerti age isyiano seurce 19 years: 76 ayean from the , Sheconherigar breluane
(2) Ars allourance be grantia us accordance wist the ecale to -

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- inos as dole deftendurt pherivesuand

The bown agrea inurero
A Keport fom Mr Karko and Mr. Martin of nevi vish to Mre Cedo Branch was laud before the boure

The following Report of the Staff Gommitteo Navney beern dubmulted.

The Slaff Commituo
Trepont to the Commitue of treasury for subsucosian thon Conse gotrucctors.

Tral they have examened the Juncipals pthe
 deprintinents. Lle pation Leported frevonvably on the conduel ind stlendance of the Alentso grasally anac on the arcention phe buseness Ancug the Buander

That the defciencues an the caobs durung the Benoti al the Hesd offei amonelus to $\overline{1} 120$ duse the money ivere to sd ; the deficianaies at the Braucke anounded to i 2 :ro: and the fromly oner to iof

Thal the followting allaun the ayc of bs dwumy The Cusumay Quartes -

InG Gumdy, a Gude II Chas, Clern
 - Steparionont owthe 7 "deunder
 awd that the followng attan the aqe of 50 yewn-
 FitMintur
$28^{\circ}$ Octoverviq. 38

The bourt appaved nurest
度 appointimenti of ninw Rotationary homen blerks was upored

The follournig homen blerko tad leave at meir request toquit the sewre of the Barat -

A Gourt of Driecters at the Bank
on Thursday the $10^{\text {" }}$ Nounmber 1935 Suanc

The Re: Ston Monlague Gelue Nownaw, DSO Gournov



Lova Gaigmyle dev Eawna Rotrou Fracock bevo Lov annous hac arnean SBE Tora Atamy GCB GBE

 Low stynatien.


The proceeaings of the last bourt were read

153
 Yunuic of the Combutace of oheraury Leconomindiva ac franimy of tuosenations

Menule gthe Commuttu of Treasury civegar a to an extension of the recond oftrei al tíchicinytor
10.Norrsuden 19ss

Monude $q^{\text {the }}$ Comontau If Lucazury zcomenceneny Au- experiartiond

Agruedto
reporl of the commitata to consedirtric Sannhe of.

The foclowing Mencle of the Gommittee of heaswry havring been read.

Cominvita of theasury " 9 " nowtarder 1935

Al was agreed to neommena to the Cownc? Arrectors that fiencifal of the Konomices
 2akany $\%$ (2000 fer minwor

The bourt agreca mouelo
The following Repow of the bonnmittee to consider the Kewritues of cerlain Zends having been submillad-
 Mepore to the Connmita of treasury for submesuon th the Corwe phractovo

Thet thay have cxamunce the curese mendo teld by the undernunlionce olentiong Sisuds nemely -

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 Nypadand Govermatit $42 \%$ Gumentue foran $195 \frac{7}{7}$





 inat the cures ments hiled orvaccones of the Bank liondanl doculy
10. Fiovenderagas
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व̈कhn Ruchaven turn
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The suncs atcholonshys foew
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CCorks Eunanke Zucad
Muny Elonge's Frelas Onvericion
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- Destmuster Vtby Den Ryles Iund
- hecford Colleny Alsader kiluy tine
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 the accomprangring was $C^{\text {D }}$

Thal an a cendance wth an older g Corrl of the 10 atume iq $\Rightarrow$ they tian meluded hi there Exameniations
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Suphamuration Suave
The Comonittes sepact theat, iespursunace poreer genear procin quancuif the tividuns of.
hcue ons dceonnt pentai: of the Fhends the Chanmins aftevcon ortation mite the depuly. Evrenw -had kconsmanded That sales of $\qquad$ held onaceont. ithes parkenlar İma be made as offortwondy Affered,

10 "Aorrader igas
thoc Gount Mivinde
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The Commettee now recommend that the zemaunder ofthe tolduay of be soled cundical
 if the tund the w-envestmenti pree frocuds ces such ofte hudermenhonve Secmitus as mory lo consedines descratio cithe leghi peonduleons fressileng at the lune plach hansachone

15 Nowneme 19788
D. NESHytum

The bourcappword moveof
A Repoit form Mr Hambro of hisvixi to the Bristve Branicti was laia befor ina bown

The Menutes of a Mecting of the Aavisory bouncel of Siectors and Staff neldon the 2 "atuly iq3s wrel land before the bown

The appirnement of $2 x$ Iotaluoreary homun Clurks was reported.
a homan Clure haa leave at her request toquit the service of the Banti on the $2^{-D}$ December

10"AOKinder 14ア8
The Minute of the bommillee of Treasury of the 26 ". October in regard to Hue Selection of soversow. for the ensuing year, consideration of which wa. deferred for a foutright, was again laid before the borne 'Licuas hereupon proposed that the Re ton Montage bullet Norman D SO, be ivied to allow his name to be submitted to the Poprcions for election as Governor for the ensuing year and one same having been submitted to the Ballot was Carried. Lewas firmer proposed that Basil Gage Catterns loq. be invilea to allow his name lobe dubrnitted to nu Proprietors for clection as abpuly Governor for the ensuing year and ne dame Navig been submitted to me Ballot was also carved.

A bourt of Drectors at me Bank
one Thursday the $17^{\text {"N Nowember } 1998}$
Sernc

The Kit stor Monkage Colled Nomnary, Dミ0 Soverwn

 George Macanday Booth, Kaq. Ceal abbock, loq. Camonow Zomandue Coblow lag dhen Martion, Loq.

Lora Grangmyle Cluert Charles Eladstonc Siq. Cherles o Tocclyne Ntamoso loq Saurred tolland. Martion, Loq nowa thynally

Sux Llward Robert Reacoat SCVO. Tank lyue thaiks, Soq. Sames Erorge Weir, Sq Cins CBİ Wallerstonedy thigrem. Toq. Grthw thritwown Eag.

17-Voumberasas Menale opthe Commitac of ficazuly zecommenderig the Grautung fa dondiens

Alqua to

Monvel pita Commiate of Keasury, wcome...mating the granting of Krue parstons

The foclowing Monute of the Committee of Treasury havring been read.

Comonetue of Treasury $16^{\text {" Nowtankerigas }}$

Dewasaquea to ucommena to the Cownc of atrectors that a donation of 50 be made to the lily of domdon Brauch of the Brulistr hea Goso docily.

The bourl agreed thereto
The following Minule of the Gommitter of Dreasury haurng been read.

Commetate of Sreasury 16 "Normber ig 38

Nwhe a gieed to vecomenena to the Courl povectire that underthe purvisions ofec duse drew of the deyprateneadeors Bund, the followning pewsurns be qrantid.
(a) Inaccondance with the terms fan order of ternct of the 20 ontover 1938 .

Alexander Gondge a Enade It busum, Clerk in the Accometanto otepartment: age 55 yeans: semvice of yeard: $\mathcal{L}^{4334 \cdot 15}$ aycarforion the 9 "danuany $19 \Rightarrow 9$ maluzur
IDB Roberto
a Krade II Claso 2 Clork in He 'Vecominine:s sepantmaxi: aqe 38 years: 2hurce 15 years:
"151:13:4 ayear fiom the $18^{\prime \prime}$ Norember 1998 meluavie.

17"Nortateriaps

Menciopore atay Comoniliai Lecommadeain aphomationdíace
(b) Snvecordance with the skale

ItN Page
a Casheer: apesia yeanot server 40 yeans: [bs3:1:8 ayear fornthe 7"Jibumy 19 ing enchorzive

The bourt agread moreto
Reporls fum Mr Sladseore and Ler Otto Nimeyer of theer versis to the Manchester and werpool Bhanches worre lava beyore the concil.

The following Minute of me Staff bormmettee having been scad

Shay Commeizao
"Kovenver iqas
Dhwsis aqued to recomninied to the Commeitue
 a. Ae the faw Cowrto kraver -

Thaic consequent apow the deathog th swe Agental the Manchester Brancter Be aptionded Agene with the ase if the Dffread sesidenco andwith a Dacary I 2000 fer anmere and oo tenseonathe syestmend salary If 500 ди ammen / ( in iccordance whth the sate secomenended by the Cormatitee firadopteas ni a supmice repore

Ausony the Stypfriosmen Clerte -
( 6 That the vacancy Canser ty the selviconcole of Af (an ber
17. Formaregas
a EnadeI Sursion 2 Clurn, be allowed to Capse and thatinatene hwo Gade T Awriour $\rightarrow$ Clerkabe apponnliá Corvac pacolly. -
$\square$ \} Gade is Clase, Clurts 60 bo Gusu I Avown $\Rightarrow$ Clerke
C. That tofuovede exfree segernseoverithe decountants
 incorlaus offecis thee alulional Gadel Wivisions $\rightarrow$ Clerks be appotulla shd cornequathes.


Envu II Claso I Clunte bote ExAC दे Bivions * Cleris
(1) (C) That the endermantioned Swbrelionary honsen Clerks whoze Reponlo wre salisfaclony and who haur bcen paseed by the melreai offeeri so elegible for the zwozeo of the
 kith the riequenlions ben for ae-

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\text { - Ao fow the } 22 \text { "Octabr, } 19 \Rightarrow 1
$$

Wofrom the 29 wicoler lass
"Co from the 17 "Nowembere igss
(2) That a fubblionany Womed
"Clerk eppornled on the Eg"Oclobor 1gz6, zenaus on frobutwon antie zuch these as ehe is atre to prowleve the lyfienting inlifiente uquesed unden the onder plone aftre $17{ }^{\text {" Oceoblowiq3 }}$
(3) Thal a Motralioniny
 Bantimeducal officio co nul andively, Dalisfadony,
 thrice monthe' lene.
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 whages of is cures to m max monen of is $^{5}$ a weth, Commencing one the, "inverargan, dend fievthonove that mivent of his
 the fresent payment y suffrewtnonly be dircontinued done that he be qientex forthwith enon pensionalle allowance \# is travech ar hai poverlime
if Thal Ruleo and orders for bolers, onchum inel Hakchmernat the kernctis's ar rerzed to nuel puzent remueromots be wiapleie

Itue bourt aquea muruo
17. Fownwleavges Repore gthe diaff Comsuituc LCutruntudeng Hu dection of Cuthty sie Gubralionanyilale Clucko bothe Remmandent Stafer

That they wave tind before them the Reponts
 1935 who menow due for dection tothe Permanme doay it these Alerks.

Hesrut obhance sholly salisfaclony heporto and the Commitue zecommand that he dectuon bthe Senmanouk alcaff be protponed fothree inowtho, and

Has ucound unisaliefrelouy Refonlo and the Commiter ieconnenend that he be uqueted lo teader heo vengration
 arhundrotia

The Reponts uponthe vemainuing 26 Clerts ive salis factory and they. Have berspassed by the Bante Hecdecal offreir as eloquele for mennence with the Brak Joveldest socely, ac ordurany tateo pormumir - The Commitue therepre veomenend that these Clerto be eleclea to the Pernament Staff $f^{\text {the Bants }}$ and apponted Neositands cis luecerdance mith the Regulationo infour -



Drderea
That the Blerts an question le eleclea into me permanent sewrec of the Bank on the condileons on foce: whereupon those of the saci persows cuailate atterided and the Sovernor's Ghauge vas reaa.

17"Nintandevi-jFs Reporiftue Disy lommentice Lecommonden 9 the Adopsaov 1 amoniced fows quápol.
\$. lee Coreve Minnles
heportiptre Anfflommictes cis ugand to the sulmuo pagailo and Sab aqailo at the Berdentirs

The following Report of the thasf Gommitter raving been summiltea.

The Rlayf Committe
Repore to the Connmitue of Treasury for submeovon tothe Conne porecoova

Thal they haer conodered the need tokingiove the fresent sypten opepoitinquporv Pemment male Clorks as a fruther slep lowndo uchiving i common stardara prepontuig thengtuve the Bant and that, haveng Consultid inth the theseds of Oepantments and sencor Reporting officis?, Theyrecommend the adopleon qamented forms pricpore: ifecmmens phowen me attachea $\phi$
"ŚNovander 1438
EITVIarlin

The bownt appword mereof
The following Repore of he Ltasf bommitte haveng been submilted.
-The Reap Comonseltes
Report tothe Commituc of Treasmy for submesnoi. tothe Conc ptincoro

That they have considened the question of the salunces tshe paid to the prestut Aquals and Sub aqents on purnotwio and tomembers of the Ataff whomay hereapter bo Apporited Aquito w sul Agents withe leghe of No Allied conditions asizing fiom the changeng functions of the Branctus
 Botula prew.
(a) The graking ofthe Browses basea on the work word

17 Noranber hass
$\phi$ Le Comer Masides
 Where Reanches we zelenked
(b) The duties 1 Ggento and dub. Agends con companeoven anth Lencerpests at the Stead office ma the comomes whecti Thould be alloned to enate theme is uptoced the inequlif of Nevi prition vis-a ers manages phoral TBanks and persons tweleng empertane Corene official ind Governmand proctions an thescomechoon the 'Comenittu al so fece that sence Agents'satanes will orececononthe changiny function of the Beanches be mankif, thangeable is respece proverntane shoveco they zhonld to some extenc be compantule with the artaves of Civel drvank (Seclappocecos) As ugands the fow Combe Brances, the Commetio inc popenion thal owrigtsthe vanced nalus of the work, il shonlanot beflaced withe same categony wosay optho Bovencerilbanches Cethooghthere tas been ho deneonhon wothenctivilies of theisthanden wease yens, thayfue that the basei salany. Lecommanded below to the aqents iomere as acenclmth thal goven to the holdas ipnds If Cfual responsurlily, ac the Itead offici They also reconmende that the Ceqent at thes thanct sthould be uequace tokurin the offecinc rescirnco.

Esvegands the fromment Bravetes, the Commitien fece that then shonke be quonpica indo turs Enalles Hunchestew, ruonporl and Burneng haow comprewng the ${ }^{x}$ Esade, and fecds, Henzastle, Bustio, thelf Lonthamplown mad Hyonowter compforand the $z^{\text {nemade }}$

The Commictec's fropeosads me as folleow -

1. Aganes dalance (purait brizue shlanus shown wo vCa)

Basie Jax fee Gulowana $\qquad$ (Non flewomduc) anhang thome
\&2500 Slowlomes 2000
EraveI

Sax the Allowance
Sotiae (Won CInsomate) anfungitmure

Suade II


2 dub Agaulo dabavio


Enade


EnauII

(Wole: Al present Agents and Sne Agenlo have wher honves wallowzuces (subjeet to theonve Jax) es lien asplewat -

Ayents: $\quad 2450$ and 2425 fis cuwteren


The Commetter ane popumon that as the amomuts sel onl abve under stwx diee Hulowance le sezped pthe sorncuilzsauches are for the apeape puryose penabling Agents ind sub Aqents tomantaur the degonly poreis pritions such amoments cmuot reghily be mencuded an Theipenceonaite Dalanis and that ib would be as
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Banta SH/Ce:

Agact Suraport

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& \text { arlymowis. } \\
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Seremely agate trued
awe Bewswikystans

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The Comancow further reconnmex
A. Thatcrostung Ayents and lnb dqgels velati kai freanderatances and allowamees that thent in the chov
 othe reducen zcale hur uecommended frade pleoos,
B That the rawt pradeng sul Aqaul bo altolestien
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was then desinde that there showld lea pro bationing
priad oftion yearsata 24 grilth Cown 2akuy.
befac the appotutsent was confurmed

## Bank of England Archive (G4/161)

17.Sowneme The Geurt approved thereof, subjeci to forther consederation by apseovar Members of the Naff bommittec. Siayt Comoméatio Nobpyiwh-woth


Momuli fthe

Connuciang Gornmittec of heasury havrng been read. as requarcto The condinecteri Diw tha Banti's silinne sito of an rimest to 1he Fand atiatien se-bibiny

Aguad b

A Gourt of Duectors at me Bants
un Truxoday, wh 24 Nouriontw $19 \rightarrow 8$

Losenc

The Re Aorn Monlagu Collet Noman DSO. Gourmon Baere Gage Cattoms Loq., St/puly Goverwor


Seorge Macaulay Boost, Exy. Sotm Martur ion.
 sond Gaigmyce Ln Lawand nobert Seacock GCNO Ler Cuarav Phe swecan GBE Jank lyul darks, Eqq.
 Laward struand Manem. Soq. Wallen Nemedy Wheighom Soq. Sond stynderer.


The proceedings of the last Gourturre read
24. Wirvonletaps Yumbe opthe Rkaf Com+icta tecornmendong a.- applatioturois.
bommittee hawng been read.
Staff Committer
2"Noundertiges

Ilwar ageed to ecommend to the Commiter parcusury for anbmuzsion to the Cownt poviectors that the followning apporntwave be made-

Al the Hancrestiv Rranch consequent upon the Appontment of is Agant ofthe faw Comes Suanct.

Prencipal pthe Avidena Pray offece aive iolons office tole cigant witrovalany If 1800 besnumum and a non praseonade lax fice allowance of 200 beramoum us Cungationst

EATHantion

The Gourtaqued nureto
The following Minute of the Gommitte on AL Lukes having been reaa. -Comenctar on a/akè is ジNormber 1938

Ilwzs agued to veomunend to the Committee of Sreasury for zutmesum to the Cownt of sircetow that the following appontanents beswale.
"dis the lruiliog Seckon to fiel a vacaund -
a Exade II Classs Clext in the 'Acconntant's Aepoxtinuent bote a Everde II CCisn 3 CCinA

 vacuncy.
$\square$ a Gurde II Clase ? Clente an the kowniy
Pafien deow bobr. bude ï Clasiz COUR
di. the Lecurely Preper Nore tofivi vacancy awe to provie the addeteonal Liay rundered recessary by the mescaxe of wrots
$\square$
$\square$
$\square$
A Erade II Chassz CWer is the Thstumo Deparlmest ane Branches, Ghe a Grade II Chusd 2 clensi a Esade II Class $z$ Clerk in the Accombtantis depancmenh kolcon YindeII Clars $=$ CILOLR
a Krade II Clas 2 Clerk m the Cashurs' Arparlmendiand Brandre? Stre Eavur II Clasa 2 Clorkt

- a whelwouts

Stayf Committe


Alwnsagicea to concur mo the foregoweng LCommondalionts

E 1570 Lashon

The bourt agreed Moruco The following Mormle of the Gommittee of Teasury havrng beer vead-

Cimull othe Commila of dresany Leconnendiena the quanting qibuce penaions

Commithe of Trerawny 23 November lases

It was rquea to weomenend to the cone gibrectow

24 SHourmixa uq an
3,
Thal pensums be granted us a ceondance with the zcale
 siund to-

155 Cruwer Lub Agend at the werponl Pranch: "aqe sq yeano zenvice tor yeano:
' 833.6 .5 aycat fow the er March nextimeluzue
Trismadye a raade II Cles, Clerk withe - Lcementantistepantment: a,c bs years on the $7^{\text {"A Accomber nexe: }}$ scruree 45 years: fit38 6:8 ayear fion the 8 A'ecumbernexienchour
AB IGuse andurah ary Male Clerti: aqe 65 yeas on the 16 "̈tcember nexte: swrice zzyeno: fig8 a year fom the 17 "s AKcumber huxt unduzer

The bownt agued noreto.

- Menvere of the Commitue on Tavanes und arocomets ccomonandeng the tencural of fricitities to Heen on Conerections whet. the refayment frairkus etie.
bommittec on Advances and 2i2counts having been read.

Commitu on ddennces and Ars condo i7 "Fourcubern ngas

Alwas egreed to ceommend to the Commettee If exavry for submesson to the courl of tricelors that, "whin kgard tothe acceplance of Customen' Chepres agamist The deluring of Securitics ceforn the reprymend par Alvaree dres cova deneng an crochange of Scenreles thefacilities, for an amount not cxcecding 2550000 affordevbyinc bider if wint of the "Novmereigst is Hesw $\square$ be renewed fir a furbere pereod of thee meruthis.

Ceave al hut request to quer the everece of the Bank on the 16 "scembor

Bank of England Archive (G4/161)

A Gourt of Donedions at the Bank
on Thuroday, he, "Stcumber iqas
Sisent.
The te ton Montagu Colle Noman sso Sonernor Bazei bage latterno bog, orputy Sovernon



Sconge Macaukay Burth, Soq,
Camewn Zomantac Cottold, boq Tond Craigmyle alevere Chateo Sladetone baq. Chartes orcalyn stain hoo boq Sona Aynadly

divioto hant Namiger GBE ACB In Sawara Rotere Seacook Gevo Tona Stamp GCB GBE Rauk Guuc ziartes, bq -Tanes Gconga Wew ba CMG CBE Water Jicensury Whegrame bq $\square$

The proceedings of ine last Gourt were read.

Wicconler ngss P of Sild held abwad orvaccount of the Save Acpartinent as ons the evening of the 30 "Noventer.

Mervile opthe Commeitu ff वreasur\% ucommunderig the granliny fay hassions

Giguet to


The following Minute of the bommittee of Treaswry hawring been read

Connmitter of creazury $\rightarrow 0$ 'Nourmbers lyes

It was agreed to recomenend to the Cownt of Drectors thac a penseon beguanded in aecoldance witt the seale and under the provizusio -fthe Suest bece of the Superanonation Fwat bo"S A C. Sandery. Chuy Clurk at the thele Brande: iqe 56 yeurs service 26 years: who $\mathrm{in}^{2}$ the opsmen of rue Baut inedecal offeew 15 ungel for fierther 2evirel: 2480 a year firm the "Mincho 1939 Lurlusive

The Gourt agreea invuto
$\square$ a Koman Glert had leave at her requese toquit the sevice of the Bank on the 29" Accember
on Thuroday the or "Scemberigis
Sisent
The Re: Aton. Montague Cotece Noman, D50 Sorrmen Bazi Sage Catterno, laq, Dryputy Sovernor

 Sronge-Macaulay Buvin Soq. Cail ablooth
Cameron Romandul Gotovtd bor Tona Gaigmyle Lut ote hand Nimeyer, GBEL NCB alvert Chartes Sladetone bog. Lu Ldwra Rown Sawok Gicro Charkeorocdy. Atambro bo Rank Cyuc aiarko, Loq.
 hond stymatuy. danue Gacrige Wari isq. Cmq CBE Wacter Jennuty Whagname bos. arnaw Whudwovis Eoq.

The procedings of the last Gourt weri read

8"Occincter iqᄏs
Tre amwund of Fula ncea abroad sivaccorent of the Sasue Acparlinenct as ore the cireindy of the $7^{\text {" Secemider was reporicat }}$

Mennli of the Commstle of
Sreasuny weoreme...ding Thegranting 1) frewzons and aiv a llowatice

The foccowing Minule of the
Gommitte of Treaswry having bean zead
Comultur of Jeacony
" Ew wh agued to zceomenena to the Cource if Srectors thal miaceoldrace with the sende and lunder the provizums of the sruac trece ppre deferianneration Tiuna.
(a) A bensuri bequanted 10 -
"D M Mackuiger, Leand Castuer age bit years: verurse uн yearo: fous:9: ayear fumber NHuctivasy cencluave
(b) Avv allowance bequanted 10.
(Ho
hidow of a Renseoner, formerly a Jamporany - Dover $\left\{\right.$ ve ayear fom the $7^{\text {a }}$ depecenderiq3s nedwaie

The Gourt agreed mersto
The following Minuce of the Gommittee on Advances and Srocounds
Menule jthe Committe on adurances and arscomete av ugand to
Moncy Bulls
Tozal authorilus
andivownow
theand treasany Bules

Comunitac on Clawances and drzonwes
$29^{\text {E Noucmar 493F }}$

The Committec had bogrec then a leter datex the

524ecinnerig3 3

Muncic ofthe Scayf Committa ucomencuding a/ppoindintios

24 SWermber 1938 Addresea to the Goumuon by the Chancelen
 ind 1 Novterer Auland Sreazury Bills-zuappendir $a^{\text {of }}$ C/fin consederation dt was agued to womeneed Cothe Comsnctice of areasury for submessow to the Cownt of idrectoro that.
(1) Buth wencen to Moncy Bulls Nocal Authorities, the Brant should receace to the $2 e$ muse opthe Chancellor and that oi theyi dealenge with the 'tracount minkel theyzhould ugarado deigible for discount and as seemely for sdeances approved bilis 9 focal duthonities und Sultie Adecis where the lesuis satiosty the conditions sebout is A/zicuadix $B$ ? and
(2) Auvilanly do iegards Nownem docland Rucasury Buls, provrded that the Government of Nowtherer Iuckand are prepaned to agie to condicions presposa bothew hy the dreasury so set out us appicondex $C^{\phi}$

Zank C Liark

The Gourt agresa murcto.

The following Minute of the Scaff Commetter having been scad-

- Staf Comonittw

6 "Accumboriges
It was aqued to secomencesa to the Commitie if Treasury for submiesion to the Court porrectors

That the following appoint ments be made -

8"Aldemblayss Lav the Accoundiants departimert.
a Ende Is Chaso 2 Clerk as the dicurily Papen stione, to hea Gencuit Classz Clorse;
suo applua for fermesuriv to
zelimen to the Itead offece faw wasons
ghealth sua me hampev ci approored לythe Connutiou on Clfater

Gone mencupor the varkencueof $\&$ W Welliams Defoty fiemapat of the securitus Dffoce -

In the Castuers deppartinene
a bunde I Aviviow Clenk bole a defuly ficiapac
a nade! swizwn zate blew
Enade! Ahivioun / Clers
a fradent Clazor Clurk, blea Enule T Rutaion 2 Clori
 Castuer on the 7 "ftrwany 19 ger

In the ducranty
a dub Cashuer ble a Chehes a nade I drusion, Clenk ble an dub Cuatuan
anthe Cashuis depurenemet:
a Guadis durizion z Clerk, blew Enade i Autroion / Clerts
a Enade II Chass Coerte. Is be a Gracl! arwourn 2 Clura

Gucafac pthe Sirdena lay ana foans office, lote agent at ho. Mauchestes /ansuch -
Andution lote Frinapal othe
Grawning dthee
Smeipal opthe atraurng office to to
Rencepal othe dividend Say autfon:s

Office with the salany attracheing to the pose ande personal persoonaere

"In the anciel dyparimene.
ase Asasiant bithe Chuy Casnuer tole andulov.
anthe Cazhucro departimenc.
Chui Clerk in the Chay Cashure D/fuer, istre an Meseatant to the Cruaf liseticer
anthe Cuci Cashuers offree-
Anderaliand Runcipal on the Cashers Aeportmene tote Chuif ClerN

Consement upor the werement of S S Craver, dub-Agend cet the furepod BowathAC the frerthon Brancer -

Dut Rge.t at the feeso Bramat , tobe and agral ca from the, $x$ IVnctivigi, with the onking? filoo aycavallacheng to the post. a tax fice allowanse of 100 perammen, And a finsonal ponsematle sablery if 200 peosownum
Aethe/ceds Brancts
dub Aycul at the thel Bravech, the Lub Agont as prom the I*Mindi 1939 met the stavy 1 fiovo ayear altachong lothe poze, of zetwe puently wies decelte Hhal the should int ocenply the offrial usedence. Botegranted a tax fuce allowsance of fioo per ammun
 7100 per amevect

18"2tecanmenig:s
Comeromenc cepors the appondimenc of
Suncipal the teonomis rrialistics Section of the Secretany: -Office bro a deputy decrecory "In the Conomice sithastue buctori if the dervony" office $\qquad$
depuly fincicipal tobe finciface with the salary of 1500 ayear attacheni $t$ the boet.
The proe prepuly ficicapal opthe Economies ande Alatiztices dection to wemacen unfolletifor the twob beong
In the decrelarys dffere-
 Aepuly Pencipas
a brade I Gutzonv $z$ Clerk, wheaw Aswatiant hencypol

Cear uotwon

The Gowne agreed Moucto
The following Repore of the Atatf Gomunitter having been submutted

The RLaff Commitue Tepore to the Comsnitte of Thacery for sumbeserv 6 the Comer yavalow -

That they have agaus conardered the cuse of $\mathscr{H}$ anfey
formerly a wit the Cadrero deppantmant. Who was densiesed trom the sererice of the Banet on the it "t

 - Luce $\square$ dismisual the Conctiso grancia. Mo
$\square$ Menclewance of 2 a whe whech unden ordes १ Count pthe $15^{\prime \prime}$ Neplember 199 s 15 due to ctaze onthe $9^{\prime \prime}$ Oecember 1g 25
divuien pthe concennce etrastened creunstances of the $\square$ the Conmuice uccomonend Hal the allowance botro $\qquad$ be contunued form frower heruat of oix monthe at the veluced rale of hi w- heveck Lecil ulthoren
6 Aecumber 1938

The Gowrt approved thoreof

The apporncmunt of wine Rubationary somen bluks was uporied.

The following homen blerks had leaur al theve seques to quit the service of the Bank.

Leraloo
Committu of下̌cazury Japers , S10
onthe 30 "Arcember on the 6 "danuary

Rosolved
That a donation of One thowsanat yuinceas be neade un zesponse to an appeal to be Guadcase by oud Baldwin on behaly \%)Cuten and Non Anyan Curestan refugees Lenutea, the Kalluie İa Comprany Limuled and the Koyan Jea Company Lomuled

A Gourt of Directios at me Bans
on Shuroday, the is "Accumber 19Fs
Suzzent
Baai Gage Catterno Isq. Deputy Evernor


Rallas Gerada Menco Bernaca, baq.
Camerow fiem mital Gotrula bag
roda Gaigmyle
Lun Gundes Rat duccan. GBE
aturucharteo Shadetone, bog.

The Ob, Rotand ouncly rutson, 95050 cailublock Ioq.
Ranklyuc Jaike, Sq.
vamese loige tear bq Enla Cbis Kactiv Kenneay drughtui.. $\delta_{q}$.

Sou My.adly
and
Arkwo thiciowna B Q
bourl wre read

15 '̈'Scenderiasir

Memule ofthe conmuttie of ctreazuray. veommendeng the franling of tiov pensions atad andllowance aude the makmy prytand ba


The amounc of Gold keld abwad on account of the Essue Separtment as on the corring of the it "Secember wras seporiced

The following Minute of the Committee of treaswry havingheen read.
"Cosnmittie of Jucasury 14 Ahecember 1975

Itwas agued to waommend to the lownt of Srrecters thal; undur the provisuons ofthe Srust decdepthe duferanmualoon thend -
lat Ansions be quanted bos $^{\text {a }}$
GVRNiccidale a Leare"I Cluesz Clerk in the Oversear romugn arepartinenc: aqe so yans. surce "year: cqual 6 frul salaty form the 23 Netcumbroiges uncid the 22 "anmary $193 q$ mincluzue and Heneylen 1 iss ayear inaceordance with the lerms pras onder of liont pthe 20 "Ocloten igase
 aqcboyens: zenirel 15 yeand: who, witheopurion of the Bient incducal offreco, is unfil forfurther vencres 33.58 Ayeat, an decordance with the scale, fornthe 16 "Alcember 19 zs kendnane
(b) Andellowance be giantide toNre hectoriof fomendy the

 uncluzwe, Cozether missagrandiof $360: 2:$ ao ath defendent of herinustiond

15 2rameviges
The appointment of lurnty four Pubalienary slale blerno ana livo sotrationary tornen blerks was reported

The folcowing tvonun Gevks had Ceave at nuev request to quit the dervice of he Bant.
onthe 9 " Tanuary on Muc 12 " Damuary

Pormuisurn was quantea to Lord Gaigmyle to forn the Bolard of the Nowthern Dovare a lea Company cimuled

A Gourt of Directors at me Bank
on Thunsday, the $z 2$ "Scember iqas
Sivert.

Basi Clage Catterms, Saq, deputy Governov
Sallas Gerala Merue Bernarat Laz. The Noro Roland bradly fulsem Dxo Mo

Seonge Macaulay Booth kaq.
Camororv Zummendel Cobtiva, log. Albert Chantes Gladstone loq. Chartes ō̃ celyos thambro, $\mathrm{K}_{2}$. Thno Celatwotk thanbury williamo hq atames George Ficus bog. Cnos CAF Ldevard Jtolland Martui, Eoq Dallor ticunedy the griane, Eoq. Lova thymalleq.


The proccedingo of the lase

22 Ascimber has
The amwont of Coed lued abroad suaccount of the ssue deparimenti as on the evenving of the 21 sekecenber was uported

A Repori furn Lur Rotert Kinderslay and Mo bobbved of their viset to the

- Bermingham Branch was lavd before the

Seter four the Chanceled que ficherwo aplymig for davarces dwring the chowing quarlá

The follourng letter form the Ghancellor of the Sxchequer having been submitted -
"Scaury Chambers "Shilesuale SeS! 15 stecanter 193s

- Ca.llanar.

Ibeg to vequest that you will have the yooduces to move your bourl to conzent to advance during the conewing suartier suen amouncs as may from tine to lime be equarea for the fudic derurce at such rates y intereat as may, form tume to kne be aquad Ifroppere thene the advances thall be made ather onv the credit oftays and heane under the - Anthontir gthe Comertidake Fund RCE a Appropreation Act woro the eccurvity. If Theasury Bills, Nceovding do may be arranqed at the ture of eacts advance and that the frecusi amount uquired and the particular securitues agamsil whuct the advance shall be made 2hall be aqued cinformally, on Cach occaseis mith the Bank and be notified Ifficially tothe Brant withont delay. Hy Larrant onv the zegraluro of two hoids
of anv.
Your very, foulh frelly Thun Sunow
$72 \approx$ Lecumber 19 ev

Agrest do

Mcuali othe commitue of Thusury womonemeleng thiquanding 1 fown pmawins and luso allowtances and the mateng of tivo givints

The Governer and depuly Gowernar Brank of Ricy lave

The bown agreed mureto

The following Mirinte of the bommitten of Treaswny hawreg been read

Comonattue of Theasury 2) "dccendero igas

22 was agread to recornmend to the Goure of idrectors that, under the provisions of the diuse deed gto

(I) Mensumis bequanted wi accond asucomati the senls io " 5 Clact a Enade " Clavs, Clure anthe Getueris depritionent and Branctico Ageso yemo: Sewrel $32 y$ eans: Who lon the openions of the Banti micdical Offecer 10 instiftor funther verurce: 350 is if y year fown therb "tebreanyig $\mathrm{Bq}_{\mathrm{g}}$ Greluccono
Eß idedal a EnaduII Clossi Abonan Clential the I/arcazta Branch aye4s yeans. 2hance zyyean: $\boldsymbol{N}^{115} 4 \mathrm{~A}$ aycan fiom

"C Mastu an duxaliany hownen dente aqe so yearo on thiq "atinnany $193 q$ : Nurec zoyeano: - 80 ayean fien thei 10 abuswiny 1939 Lencleszer.

1. Ihace an Aunaluany hornwn Cluts: age soyeno onthe 10 *aveny 1939 . sence rqyean:
"7b a year footn the if "aranceany lgag laclenswt
(7) Aenallowzuce beqtantied ne accantance butt, the seale beMo $\square$ wedezar of $\qquad$ a IEnzwour. forminkan Cuxiluay Here fo avpars
furw the " Lecombreig 35 minchone, Cogetrer mith a grand 1 friso.- 5 as ade dependent of her tuatraeno
(3) Anallowance be grantide coceptionally is
a Gonzomor formaly a Lyit mion intho Kovks Aepart mant L20aycan Hiv levo year frow the $16^{\text {"A A comines } 1438 \text { meluzure }}$ the prition toto reconzedered etthe exfuration of that bewn
(4) 2 gland be made to. No
sholer $f$ $\square$ fownerly a cifl Mo. cinthethonk departinent: f160:8 . A0 sele de pleatint of her bother.
apuad.

Alcould ophe Alyy Commuctia 16 comsutishay afperncomeabe at
bornmitten 1urng fincul bommittee having ban read

Sxaplemmitac
20 Ascumleviqge
2l wasagued te recommena then Commethe


Accombinus departionere
a. That arth a crus to mereaseng the effeconay of the depuliment i rew offree be cerates tole deingratea
 coondmall and pleace unden one contiale the woit setaling lothe mivestigntion p stork Rcomids and kindere coctrities shecti hithento have been camedi one indefendently hivenoriso Affices
 of 62 incon form these offoces and the creation of the followning
$222^{2}$ Accumber ig $3 x$

Addelionce tedmenviluabre pork $\approx$
one fiencipal
One deputy Rimapal
Dre asmakian Prencypel
One Enade! Hornwor! Clera
B. That the following appomiments be made -

St the liceorandiants depantionits.
(1) Comzernast appon the forgoung fropeost
(2) An order to frei the racancy cansed hy the


sligf mine obridiude repranation byf ice a Alepuly Viencipal EDroa Buncipal ( Czzoztial Diencipale $\Delta l v$ Atefuly fenceprats:
Enav, Sewraon, Clente the Axtiverand fincupas

Eswar , Theswos 2 Clerko S60
Saw / Hincown - Bown


Lev the Chuef Acconntrant's Courpondence oftien



a Enade "Choss Clent an the Cazhimis depontinent and Bramese totea Enve II Clseo a Clua
 brandy, -
$\square$ A Gnade II Class? Clenk, bJeca
Enade II Clavo 3 Clater
dhe the Alaff of Thatow husesangar Comsturnc uson
五al faslowi nusunger, tse - Donkuper. An neis ythe face that The baxe wages would movdec hien in a lose $f$ encome kis wagesto
 לy $4 /$ a weite an acconilance nith the seala 6 the maxcmum of 6 - 10 : wates lobe formad the menform allowame at the wate of 2iz $^{\prime 2}$ ayean
"C (I) That the maduncuturned Sobbation iny tiomes Clers. Whoze Repors ane saliz factory sud who heve hemprasied hy the incaucal offeces so clayible tor the surce prebianti, be spponcen isthe fenment Alayf ni aceardance with the Regulations enfores

$$
\text { as fiom the } 18^{\text {th }} \text { Leccunder aq35 }
$$

27 *̈Htumbes 1955
(i) That -


 Giden p Comet othe 17 "oututa igas.
" Thal a sum $1<217 \mathrm{Le}$ - We allocated to the "lgants at the wopecture lorentay Beanches the the prayumedt If Chentive Anbsayplions to the uneuning yest, ws shown
$\phi \sec$ Cont Sabec \& aqua to

Reporic ofore diaybomonitate urugard bthe eccurity, $\Delta t r$ foworitice ty Agara s.al sub-dgavis cothl Reruduco

EAThuali. pwhichane thower as the deormpanyong leot is be sactionsed Gethes accomptrangung Gise co; And that the progenent of Other dubscopztions by the brontry Branctice forthe consuing year cononatuay on the aggugna to $580: 18: 6$, details

- Notarat
The Govitagrea moricto

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\begin{aligned}
& \text { The following Report of me } \\
& \text { Ltayf bommintte having bero submittiax }
\end{aligned}
$$

The Atayf Comonettee
 Cone ? Succoor

Thac they. hiave consedered the gensteosw viphic 2ecunily requmid Sbefunmeshed by Buweh legendo and alub.agcose Io many years ofter the cetististuenen of the Branches ppominuents to agentis whemave foom onlzide the trant and, fwithis kcazor, Hel zecundy wewnes
was sabitiandcal
Fone tione to tivi the amonul p pecerily haskees Leducce and the mertoond of funeshang it monified zo that
 Srunce form f10,000 to 7000 gor aqents und fivm 5000 is nooo tor dut agents cund is furnsined to A 2 zooo hythe
 cecefed hysu tued) cud as tothe balance hy bondo ipandopproved Euvaulu olocian, Thes compareo whin f2000 Lequaci fron the Chuci Castuen and from Caliain Thes Afficials of the Bank whoze positions entail special responcibilitive and wth fi000 form the renaviden pthe meale Clesear etayf

In vecis of the face that legenco tre now selectid. forn anvong the AEA/f ans ave elyjure for conedenalion for pemzions hesde. the Requlaliond and finement that they, be bowend as dealueg wish ralendes bythe sypten Pdual conlid, the Comenctu are popenorn theat the Recunly; tobefrmestici hy then should bethe somen as hocel epuence by the officiale alne mantionca.

They therefore ecommend thed the lital xcundy. bote provited hy agents and dub agants be cauced 8873000 and that it be taken ont ints. the Clave Emananke orua

FStuantés
20 Seemanary $\rightarrow 8$

Appuokes

Momile githe Comunathe ove Aifiake's zConmmending the conatruction Thenes shiong

The bovrt approvea Moreof Sommitter following Menule fine Aítron.

Commitu on di/ukis '16" Aleconteriga 5

22 "Sicunlev HgFY
Itwas aqued to ucosinomend th the Cimonalle of trenowny frosulsmessorv to the come of driccions that, cerbiew of the meed q adchkend Shoug hoon accourdation


 adjouncing the exislang thong hooms hyercavaling and louding ower a poution of the freconce onthe mam fore ghe sefrises vile

Llwho alzo aqua \& ucomencial Hrals
Mens $\square$ Cender fov the conslinclions of hus shoung

 4. uxfed of thentury ane tindelation and thet a funther suon 12300 be allowed for andengavews

The lolw cot ptheswonk say L $^{8813}$, whe poride

 ind undicupalle futine necodo phe Sunting wowk

- hinafarmoh

Aquate
The bourl aquea moreto

A bourt of Diuctorsat the Bank
on Thursday, the $2 q^{2}$ - December 1938
Pusent -
The Rt Hon Montagu'bollet NormanDiso Clovinor Shaul lrage batterns, 6 sq. Defuly clovernor

Ser. Hlan Garrelt Anderson, GBE,MP. Edward Holland Martin, Exq. Dallas Gerald Mercer Bernard Ein Sur Rotert. Molesworth Kindersley, bameron Thomanteel bottold, By. The Hon Roland Dudley kitson. Sir Andur: Rac Duncan, GBE bual Lubtock, Esq.
Alturt b harles Sladstone, Bxa Sin idward Robert Peacock bharles focelyn Hambro, Esq. fohn bold brook thantury Hilliams, Ar thur W" hitworth, Esa.

The proceedings of the last bount wrie nead.

29"Decemberi938
A statement of the accommodation afforded to Thill Brokers, etc, ding the past wee, was lead.

The amount of hold held atioad on account of the Josue Department as on the evening of the $28^{\text {th }}$ (December was reported.

Minute of the Ell following Minute of the recommending the abortion of secern
"Committee if treasury, pubosals for
"28* December + 19.38 ensuring the Continued /production thank Notes and Dirdenend Warrants in the went of a Whitonal Emergency. $x$ Dee nest page agreed to.

The bour t ague thereto
The following Ho men blacks had leave at their request to quit the service of the Shank
on the $23^{46}$ January
on the $25^{\prime \prime}$ January
on the $2 b^{\prime \prime}$ January

Emergeney heraves
"l and 10\% Bank Nates and Sirrdend Wrants

1. Rescre dtocher
(a) The stock of 6' and 10\% Bank Natce is considered Adequale coen on the a ssumption that BAn A Mre puateris hay have to be suepended for up to six months. 'Iurthe distrifution of Nates atant the country is being canecdered.
'(b) It is how proposed to build up a sit houths' reecre of discdend wricents. The lesere wailanto fors "mechamect streks cin be used in any case and ho "waste will be incuried. The raverantio for the thocks "hat yet meehanicet (the mectanixation programme will be campleted in 15 mpncho) will be wasted if ho emelgeneq aceuls, and the cast ( $\not 2.500)$ would foll upan the hanagement Chaeges.
'2 Alternatire arrangements for production.
(a) It is proposed that a shadow factorl be "Constru cted immediatcly adjacent to the Orecton "Inills an land to be bought or leased from lord "Partal. In the coent of emargency, machincey from "It Luki's requiced to produel a lithographe Bants Note wauld at anee be arosed to this faetary for "strage, whilet disidend wareart machinelof "wauld be mored and weeted the re for temporary prosuction. It har been asectuined that if for any "season mactinevi could not be mored from It Lukis "adequate machineyp canced be acquiced to print "a lethographe Mate.
(b) Itis further propored that a suitable "factryy in the neyghburkood of Orecton be earmarked "now for requeition af $l$ or an emergeney or, if this proves

97" December 1938
"praves impaceible, that foundations he laid at Orectorn for a sceand farcony to becrected after anemerjeneq. "Disidend barcant mxekencry would in due coulse "he tranofersed to and eveeted in the second "Factary, leares the original shadow factorp "To be uscd for Bank Nrico peotuetion.
"3. Cat 1
"The total cast of theec propuealo is estimated "as follauts:-
Hastage of divdend waicants forkow-arechamicd "stocks "Erecten of shadaw factory "Ioundations of second factory (ifneceerary) $\square$
$\square$
"I w prapored that the Bank ehruld proside "the morey and charge to the Dasue Separtiment, by 'agrecment weth the $2 r e x \operatorname{sul} q$, a propartion of rent "ff the shad do factory until an emergeney vises "And the to tal rentof the atadaw fretomy when in טue fir Bank Note prosuetion. It is suggested "the at the capital value of the shadxwifuctorep "staulde be sheww in Als Luti's accaunts.

$$
\text { "Iipued }\left\{\begin{array}{l}
\text { "A, Whitworth } \\
\text { "C oे Cothrech }
\end{array}\right.
$$

"b" December 1938"

A Gourv of Dinections at me Bank
on. Thurroday, the 5 "Fanmary 19 ga
resent
Bari Gage Gattermo, Loq. Sequly Governov
Sialaur farrect Anderson SBC MP Loud Byndly
 Sconge Macaulay Booth boq. The thon Rolund arudly. Kiesom D50 MC Cameron firmantar Cornta boq. Cecifubtock Soq.




 were read.

The procecaings of the last bourd

A Aatement of the accornodalion afforded to Bell Brokus. Ac, deving the pase weck was reaa.

Monde of the Commiter of arenewry Legarding the wsignintion of N

Ggieedito

Nerale pore cominticue of zeazery zommecudeng Thequantiong of liws prevsions and an allownes ancl the makeng of liop puanes to cyendents

The amount of Sold held abwad the account of the Lszue Acpartment as on the everuring of the 4 "Janmaiy wan wportea

The following Monde of the bonmittee of heasury haveng been read

Commiter of heasury 4 alanmany 193 g

Lewao aqued to ceommend to the Courl of serecions that the ueignation of $v_{v}$ $\square$ from the 2ervice of the Bant bercepplid os latie effeed on zuch date between now and the end of tebuary'939 ds may be qunvencent totuen and that hus stalary be pard wo thougro he had remauned to the swicie undet the $\Rightarrow$ " M/and 1909 - Ie who further eques to recomoncena thatow zum of 21500 be paid to Nou $\square$ from the Alearl Pensuovis Rescruc stund.

The bouri aqued murcto

The following Mencute of the bommitte of Treavery having been read -

Cimoneitu of heasuny

$$
4 \text { " }{ }^{\text {danuany }} \text { "Iag }
$$

Xewas agred to recommena to the Corrt of


Drectors that under the pronsuons piac Gual oure othe Supientun. Ares. Diund
(a) A ponswn be grandid in accordance with tho scale to FiARBu
a Cacheer aqeboyeavs zwnew aryeno 553:4.8 ayear fom the Ne. Apuetiq3y conchaur
(b) a persom be graodid in accoviance with the terme ofon Oreer of Court of the 20 "Octiver 19356 .
$\uparrow \nrightarrow a$ dean
a Guad II Chassz Clerk in the Chue Aceomtands Conespondence othee: aqe Bryeano zewree 1syean $\mathcal{L}^{1146: 13 ~ i t ~}$

(c) An allowance be granded as acewdande buth the scale it Mo $\qquad$ Widins of $\square$ a Censioner. formerly denew 1 Hessenger to the akerciong ficuyour from the $\geqslant$ ideconver 19 Is melurwe
(a) Evanto be made to.

Mro
Mother of $\square$ formerly depuly Puncipu pthe Bant Note offoo -859:10. 3 as wele dependend phes som M/ro $\square$ hcans $p$ formerlya ELade II Alaso, Cluk as the Jundeng Jectwn Lifutis. Pendury Lorks ${ }^{\text {tyo as whe efendenth }}$ Ghernusberes

The bouri aquea moreto

Wi. She appointment of zeven Rotationary
The appointment
cerks was reporea

The following Women blerks had leave al theer requese to quit the zewice of ine Bankon the 28" Tarmary
on the $28^{\circ}$ otarmany
on the $\Rightarrow$ "danuary
on the $z^{\text {na }}$ Fowary

Pcrmiswn wasgrancea to Mo cishley Govker to firinthe Boards of Trundad Leazetwods Linulea, Me Norm Venezual an Sevwleun Company Luncled, bocnyo orffelds of Venegula funilose Syparia Srincdad Orfide Lernlea Suarico oilfueld (Venyula) imuled andthe uccramar ixploration bompany imuled

A Court of Dvicctors at the Bant
on thursoday, the 12 "atamuary $19 \Rightarrow 9$
Suanc:
The KT Aton. Montagu Golle Norman DSO Sovernos Baeri Gage Gatterns Soq. Beuty Gormon

Lirclansurvat anderom GBE MP. The Ston, Roland Ahdely KU:Son DSOMC

Seorqe Macaulay booth isq. In otto hme Neimcyer GiN: KCB
Cancion. Showatted Cobldota, loq
Liv Laward Robert Seacock GCVO Albert Chartes Lladzone, Loq doud Alamp, GCB GBFE
Charlevā̈ellyn Stamero toq Ranklyull aiarks, ioq.
 Ldward toleand-Martion, SOq. ACller/lennedy Alhegham. Loq Lowa Ayndley.


The procudings of the last
bourt were read
$12^{24}$ a mary 1939
The amount of Gold held abwad on accound of the Ssue Deparlmuntias on the corning of the $1^{\text {" Tanneary was repored. }}$

The Quarterly Return of Bank Notes of $f^{s}$ and upwards Coat destivyed. cto, paia under indemnity was lard before me boure.

Vumle opre Commitue of Trasury ucommending theyranteng ofrrec penseotis and anv allowance ance the mativig qagrent tia depiondun.

The apporniment of four
Tubatunary tionen blerks was repurtied
The following Mencile of me Gommittee of Dreasury having been read.

Comnetiee of heasuny " "alamury rgश?

2l wras agiced to recommend ts the Courl of Evrecers that; under the provisions ofthe buec deed ptho oluperamunaicoro trend -
(a) Pensiono begrantea hi Aceordance bits the ralle osNillian Batis.

Henny Stone. an ouspectaval off ukie; Funluy "horks aqe bs ye aro: sunce" 31 yean: $135: 8$ - a year fom the $15^{\text {" }}$ tebuary 193 gh conchaze a Sonse Jovier and Watchenver: Aqe6s years on the 2 "tebruany iquq: zavice 22 yeand: $97: 12: 4$ ayear from the $3^{\text {Ro A fownylq39 }}$ inclusur
(b) A specul penson be granled bo-
"AEM A a Enver id Arision 2 Abmen Clert at the Hull Brandv: age 48 yearo: senrie $2 z$ yeare
"ilfs:12-aycar from the, 3 Haver 19Fg malersure
(c) Anallowince be giantids en acevitance hith the sale to
yns $\square$ hidons 7 $\square$ formerly adabormer ce defutiés ficaluy forks : 26 ayear fornthe Fodecemler iqas condersue logethes mhtraypand of 183 b aozule "depresdent of her husband"

Sec Lurg ohnts. suna Goub fafiod

Kemule of the Commitás Drewsury as requato
$\square$
$\square$

A Court of Directions at the Bant
on Thursday, the 19 "tamenyy, 1939

Srocul:

The Re tom Inontage Collet Nownan, 505 Governor Basil Gaqe Catterms, Isq Sypuly Sovemov

In Alan Gurcat Guderson, GBEMP Lera Styodey,
 Geonge Nacankuy Bork, Saq. The Strn Roland dully ficison D50MO Camerow Tomiantue lobbed bq. Ceat Subbock loq.
 Lirinndew Rac Suncan GBE Lut Ldwand Robert Peacock GCro

 Lawand Holland. Mindion Loq. Arthur Whulwork boq

The proceedingo of the lase borve wru rad.

The amwrunt of Fold held abvad on account of the ssue department ason the curning of the $18^{\text {"t }} \sqrt{\text { anumany was uppoled }}$

Mesers Thesnfuldo Geese Mumn's Bull for faw Charges for he hay year ended me 30 "Deptember iq38 amounting to fi200:11. 6 and composed of clems eel foum in the accompanying abseract was laid before the bown

Llwas ordcrea
 to Mesers Zreshtuclas, Lees rMunns.

Monude of the The following Minule of the Committec conniaucu of of Tcawny having been read. vommenating anvadilional proyment? 2500 18 Лezeno zezhfuldo fues NHusno LC'C

19" Tameany 1939
Monile of the Commetce of Greavmy secomomendeng the apporabioneni' q Senenal Cownts boonsider qo sividend and for the Rection phanernows and sirectondov the yeas howneng.

The following Mincuie of the Committer of Treasury having been sead.

Cormonettur of Jeasury $18^{\prime \prime}$ a'ammary $19^{34}$

It whs agreed to reconmend to the bourciof Surecions.

Thal the hal yearly Acconnes be bought before The Come y Drrections on thumamy the 16 "Hanch

That a Enval lome toconzader of a Arrdend (Wheci wuli also be a kalfyearly Kencial lowat) he held al the Bante on Thuroday. The is Monce al 12 D clock

That urvi a vuen the pocpanation po Dirdand the balance own Aock Ledyens pBank Rowk
 the dividend winanes be deluerea on Wednesday, thes "efid.

That a Luncul Cowne tow the Llectioni if Governov ind Bepoly Foverun fovtheyeas ansung be appondid to inesdan the 18 "typil and formullection pobrectow for Hednesdau, the 19 "Apul fow II a m 4 it pon eachodau.

Aqued to

Manule ofthe ๆ Geasery reomondending thequanting of the pemions and lavo newrances
comitu bommitter of reasury having been read-

The bourt agreed thoreto
The following Minute of he

It was agree to recomencuad to the come of Brectas thac, men the provisions of the anst deed ptho dupcramentions: Dund.
(a) A pension be granted hi accordance with the levens
'faknownylys,

Gran Adur of Coure of the 20 "Ortober 1g38 to AMBanut
a Apply Fincepal withe tuonontant's <kepotimast: aye 58 yeans: suvue Bb yeare: Lige 2 cayear from the i2" Jornany ngquaderawe.
(b) A pensevibe geandea hiscerdance ont the cale to Feterces stavson, I laendercos the works depantanent. age 70 yens on the $q$ "Fibuany'ging sance zrycas: $\alpha^{6}$, we aycar

(c) A Stucal penson be gramita to-

IC. Gocker Fovern Fiectinm the Bant hole offer
 ayear fiom the 12 "Ftrumy lig ${ }^{\circ}$ ?么uctazue

se $\square$ Wicdoss of $\square$ - Zansomer, formaly thend Leuhcuan at Af intee ficiteng Works: Sibayear from the 100/tanuany 1939 craveur
Hog Wident? $\square$ a Kenstoner. formenlya formanal "futio Thentung works: ¿2bayen from the


The bourt aqueea noudo

Report ithe Andit Cormuntw on dudit's tatec. ly tho Analidepartaine

Gommitter harng Committer having bren submitted.

The andul Comenitto

Report to the Committe of heasmy for submessuon to the conal yorrectora.

1. That they have had before them the Repoito on Guduts laken ty the Cudel depantincol under writtes instuncions fromone othe Govenors and datien betiwenthe 7 OCtober 1938 ind the $\Rightarrow$ "tanuary 1959

Theze Anduls whecti mcluce these the Slymonts and Bermingrame Branthes, are enververndeu hithe accompanying les
2. That they have consedered the dendet depiostionent Digramune, a cofy owhech is attached thes Repore, and rearnmende vi adopleon fat the year begiuneng the "March 1939

Kuland ONESow 17 a/remany 1934

The bourt appwoded thereof
Mereuste
The following of the Stalf
Cumbithe Aafflomemeta 2coommending apporitimants

Llayf Committio $13^{\prime \prime}$ atanuary 1939

Ilwas agrea to ucomuncud bothe Comantite

A. Thal the prozent deffendly us maintaineng a gnilified andexfernenced Sayf on'Hu trougn Exchange Leclion of the Chicf Castuvis Offree Ane Cangely, the Cengttr -plime ueurea for frel Inalificalion and the gready cnacazea volume pariks, be knct hy allocation botwe dection No ows Exece Ltaff and hy fianteng bothe Enan II Clenteo so fored opfucialalony at the Late of so ayear.

Thal the followning appominends ete beenne the the Chiy Castuen offue Jowagh Erchange
Scetrous.
Conscrance apon the foregoment bopsoid -
a Erach 6 Class z Clerti m. The lastheis deprontuend and Brincheo lible Eucu I? Chos? Clorts

- 0 file the vacancy, Cansed hythe vterement of a boudx
 alay w the machui Conliol Lewon pone Chup Quonncant's Conezpondence office (an accutional Enales butseon 'pesc) anthe Accomutanli defranturent.

Enace I Sirsion \& Clerks bobe Gnae 6 swisum 1 Clorks

'Lov the Chuci Recounlandi Conespondence offrce-
a snade II Class 2 Cluth in the Accomntants depindment Stre Enade IT Claso 2 Clent

Convequal npar the death of NY hidinglon depuly Juapial Bante tote Pher -

Inthe Bank Hole offre.
the disestand Neuapalis the Levilong: offeec the depuly Rencupal a Erade i Aursion ? Cleve, ate
a Enale $\stackrel{\rightharpoonup}{5}$ dinson, Cles
a Gade II Claso, Clentemthe
'Accomentants' depantmente Stea EnacuI dinzoon $z$ Clent


Len the leaclanyo offrei-
a Enade 1 Aursion I Clent lote in lesestanc Iknapal
a Ewale I division I Clerte as the Bank hoti offuce bhe a suade I Stirzwn / chet
 uporn the appournement. of colob boukecper Scond halowr mesoengor, Lste - Zrese lavlowr measenges with the iraqes of $121 b$ aevots altaching to offere
atanlour mensenger lstegranded Ankincaze in wreqes altachung looffue fill a week.
"Lnthe deafppromes Cenko-
With a vour 6 shengtheneng the demenestidion Othe Constadent Dypixis Reclion-Lecratinys Aftici-Livo ines pooss be ciential BTe deriqualea Jenapal and depaly
 1. 400 and ${ }^{3} 75$ wespecturly.
concernally.
a Rencypul atprest, to be Kencypal pthe Confremend dypeess with the baze sulam. actachung sthe pret sua brctan ha frosonal Punsonatle salany. If 20 ayear - Juncepal dypusi. loke depultó Pencipal phe Congedculed stphests isth the tasee salang, attactineng to the post ; bwaus 110 opher Benseonathe Reginatinenl salany, aud - ble fianléa a Brsonal Renseorontle rakayy $h$ is ayear.
$\square$ a Enade is Shersion 2 dypesi the
a Revicipae typese.
a Krace if Clues z Typrot; Atea
Gade $\frac{1}{}$ divacon s stypued
c. Thit the andementioned hobrationay Nionew Clereo, whose Repolo are salisfactory and wio have beer passea hythe turecal ifficen es cugible for the zence ptho Bant be afformaid bote Remenent dexp as accordance min the Regulations ai froe-

As form the $\Rightarrow 1$ "decumber 19 as

As forn the 4 äanmany, 1g7a

aquato
The bourt aquee mereto

19"́amuany 1939
Repariythe Aliay comonidu uyganding wages, prensois, we dodonthe Accountants Cashuer's and Leerebany's Depancimendicle

The following Reponi of the Alaff bornmitter having been submutted.

The Alap/Commatu.
Reporl tothe Committer of Sreasuny fir serbmesuon tho Come poncects.

That they have had bepore then a Scaluments phages and Junwons for the Ouartín ended the so "November 1938 togenne meth the wsuat Quanterly, Returns pensuant is the Regulations zelateng to the Lnternal Admenistration pme Bante.

That the Chuef of totallestronenlo hareporled as a the rumbers, health le que tialf at the thead offrec densing theQuarla.

Thict the thead Hale borlí has upoutid asto
 al the Stead ffei durng the Ouanlis.

That then, have samencet the Sincipals of the vancons offeces in the Aceormband's Casheers and Secreking'
 fund attendane of the Cleve gencrally, and on the crecurtion pithe bnaunes durng the Quantes.
ithat the deficiencis mothe casto dunnig the penval it the Itera offric amomented to $2 \cdot 13$. Nnd the moner. ovi if $f$; the deficiencies al the Branches Anownted to $3: 19: 9$ and the money oves to iz/l

Thal the followting altane the aqe peompulsome. "elivements dusag the ensweny pranlen-

- A. It Itorley.
a Casumi on the $q$ "Mancl a irtizunc a Rencipat an the onthe 28 "Mruse Accountant's depantarent
 Amuration adknaneat Whouc. onthe 19 "Minals Clus

$$
\left.\begin{array}{l}
\text { EIMarples } \\
E P M \text { Limmer }
\end{array}\right\}
$$

Aurationg sioncen onthe 4 "Apric Claks onthe iq "apul

217


Es Martion


The appointment of a Probationary Toman blerk was. uportea
a homan blerv.
had leave at her request to quil the sewice of me Barti on the 17 ". Eebuary

A bourt of Durectors at the Bans on Trursday, the $2 b^{\text {" }}$ $\qquad$

IMesect.

The Re Hon Monlague Colle Noman, DSO Govermor Basil Gage Catterno Ioq. Deputy Govarow

Lun alaw Garrekt andurson, GBE: MP Lord Styndly
 Geonge Masankay Bovrt. loq. Cameron Tommintel Cothta, loq Jabuck Cenlly looper loq Sond Grangmy le
 Cecelfublocts Soq. $^{2}$ da otto knae Nasmaer GBeryce Lor Lawna Robert Peacock Gevo. albert harles Eladstone isq.

 Leward Stolland. Martm, boq Arthur Whelworth Eoq

The proccedings of the last bourt were read

The amount of Gola held abwad on a ccount of the Dosue Department as on the everning of the 25 "Tanuary was reported

A Repori from Mr Hambro of his vizit to me Seymwum Brancto was laid before the bowle.

Mencule ofthe Commitec of - Teazury Lecommudung the granling of hrespenowons
bommitter oreaswing Mawni been re bommittee of heaswny having been read

Commettic of Reasury 25 a a annary iq켜

- It was agred to zoommend to the Court of afrectow that ander ne porsions of the aruse deed ot the anfenamuation Fiund -
(a) Reneumis begranted in accordance with the ecale to a) OM Buctionaw a Grade 's Ariewn Clerk in the Castucrodeparimen: agess years: zernce 40years: 500 ayear frow the ""May 193q inchrour.
athen dpariow Inal $\sim$ mitype operato at All weis Renting hiouts: age 44 years: zervice iqyeans: who en the opeowen ofthe Pank Medual offucer, co unfil for furthor zurice: $<82: 6: 8$ ayear from the 1 "icpuil 1939 unchnewe
(b) A pensuos be granted us accordance woth the terms of anclder of Cowt of the $20^{\circ}$ "Oclober iq刀s 10.
 Separtiment: age 57 yerw: seweei st yeare: $\operatorname{siog}$ : 12: ayear foon the $\rightarrow 15$ May 1939 enchewt.

2b"January1g39
Monuli of the Commiture of Zreazary zeomomending the grantiong qadencalion

The following Minule of the Committer of Treasury having bein read
"Commetter of theazury
is "́ammany 'gsig
'Lwas agreea to recommence to the courl of Drrictors that a zun of 1000 Euvieas be paud to diviq 'Cewrurd's Itospulai otumafor fondon to be allocalled by then in due cowtee as a donaluon from the Bants en response to the appeal, shovily tshe Caunched by the ford Mayor. on betarif of \&L Barthvomewo Moyputal

The bowrt agrea Moreto
A Cetter firm the buty heasurer Of Hull dalca ne 24 "õanuary conveying a Resilution of the Coppration placing on zecora mevr appreciation of the services. zenderea by mu Bank to the borprialion and their regret at the closing of the stull Branen was laid before the bowit.

A Court of Dvectors at the Bans
on Fhursday, the $2^{\text {of }}$ Febuary 1939

Icsenl

The LE Hon monlagu Collet Noman 250 Sovernor Basal Gaqe Catterm, laq. Depuly. Forrom

Dallas Serale Mercerkermard baq Lord Stymele\%
Geonge Nacanlay Booth Sols.
the thon Roland arelley. Tetisos Camewer Tomondul Coblota, req. Ceal habboek loq. labuen Ashley Covper loq. Sue otto limel Niemeyer Gizs NCB Lan Gugmyd Lur Laward holerl Veacock GCVO Lur Andrew Rue Suncan GBE Fank Cynd Liarko loq Nlbort Chates Lladstone loq. atunes Ceorge hevi iag ConG CBE Civiles atoelyer Aambo Soq. Hadter hennedy. Whigham loq. Ldward Stollued Monlies Loq. Arkwr Whicwoith Isg-

The procecdings of the Cast bourt were read
z". Zonwany'qきy

Momile ofthe Commitue of Keazury Leoononendeng thegrantung papension on cecount of the sesue Deparimunt as un the cornung of the, *iebuary was repoeled.
bommentee of Iraswny hawning leen zeado
Commntitu of heaswny , "tubruany'g $\because 9$
"Ll who agiend to ucommend to the Corvo of Arecion thatia pensuiv beqiandea in accondance wrii the seall und unden the frovisums of the Suscodeed of the dupurunurion Fund to.

LELull undexaliary. Cluts: aqe 65 yearoontho "18"A Erwany. 19\#9: Lewce zrycaw:


The bourt agrua munto
The following Report of the Lealf bornmitter having been aubmitted. The \&la// Commiltu Reponc lothe Commetter of Treaswry. for seubmesson bstho Coms of Sriccoro
"Thal they. have cinsedired the case pNtat bray. ¿Ence" Classs Clerk mithe Acoomiants Aepontmenes (ayezs; senvec royear) whocs suffernif fromdeluzions ind kas been abzenton that deconnt zance the zz-
 iq37 and thereapla half firy morl the 71"Myyat 1937.


Reportopne Committu Gronzudir the alcarities. q chatann stinde
divereis of the face that the inceucal Cuthorilies denlung witho the case hold ont ho deffonle hope othes ucovery the Comunitue seommend that his named be zemoved Fow the lise q Anke forthworth.
"Firmanan
27a $\sqrt{2}$ +utary. 19.39
The bouri apprwora nowey
The following Repori of the Gommittee to consider the securvies of cortain sunds having been submulted

The Commita to conevier the Aecurities pertane Fionds Reporl lothe Comonean o Sicasury. for zubmesion bothe come of bricaros

That they, have examuce the civestmento kecaly the underntantionica denteng otunds randelys -
"Losterw Bengal Railutay, "B"Comily.
"Curde Jungaik ralethi Nachway. B annuly.
"Manitus. Gorrmment $5 \%$ Emaranked foaw 1951/70 MArformdland Sovements 37 Enconulud forw 1qukyb3 "Myasaland Yovemmenti $4 \frac{1}{27} 7$ Enanandied forn $1952 / 72$ Byasaland Goveromand. 3\% Senanandeed four $1954 / 701$ Talestine Sovernment. $51 /$ zumontied foom $1944 / 6_{7}$


 atangangetia Govemment 47 Smannlued foave $1952 / 72$ and thrse huld ow accounts ofthe Brakt Rovident docily. and the alasnantain stured

Thae they. havealso had befone them prolecules


Q LaComirighens
ofthe Aurs Suaranter thend and runq Seonge's Aide tomudations and of the awzements hed ow dceoted gthe Sfeccal Sinzons Resere tures Leve nuackay. Fund a then Buchawan fund
Gondon memantal Colleqe stuad
Wertmunter abley.- Dean Ryles Find
Gerford Collum; orsaster Reluf Fud The Luncs Acholasmpos trend

Shat the hove appowed the Gansaclews that hast takerklace in the vanws Fhends sence the prevens "ncelang of the Comonttue; pronlicular of theseharsactions


OThat they, ane salesfied mis the protleon and Thacinstinctions haue beengeven tothe Chuef Chonve as tothe hature of the covesbentis lotemade dences the cosoung funta.

Thin us accordance with on dider qcont othe Netunel437 they, hate anclevela mo then Cramenatevns, the Britist Gornment. and Bunzh Govesument.
 'ined are salcofted forth the proction' amplamentatio sundo.
a thal so reported tothe Cirnte onthe 10 "noender iq38 the sale $q$ the hollung of tushalea $3 \frac{1}{2} \%$ Shack 1451.54 Hade ben completed ind the proueds sinvelea is
 are zelout in the acompranymig Hemonmelear B The Commentice uecormoncoed.
(') That the sump approxicostuly. 675000 whectivis
 - Hbuany next be cuvelele ws follewor
(a) Cas, 200000 as $5 \%$ Govenzin Qives $194+4 / 6$ at;
(b) Lay, 2375,000 is appoxcunaluly e quas propertinid vi 37. Aakionab abefence Sivek iq54 ss ana 4\% ग̈ncua, Qurא $1960 / 90$;
(d) Sau f 100000 as Stome Conporation Sustu honigages mini cmonele paboul soyeand ind
(2) That, of ugands (A) sence ctio not prowete tatiale What inatgages megrit be avillablo altheand of Jomame when the novinis ane Ane the receuras, the relection be
 inthe leght of condeleow ther frwackery
'Wlé: The adepliwi of the weommendations selond above would zhow the follonreq urults Booup Acoconlage Malinicy Closigneandy o/s
$\qquad$
 CBilisa Gout. STtome Cosp: Reambics)
W. II whigham

The Goure approvea moreof
The Minures of a Mecting of the Gavisouy bouncil of Directors and were laid before the bowel.
 Women Glutko aras reporlea

The followng womere berks had Ceaveal their request to qual the eerwice of me Bante
on the 25 "ateruany on the 28" Etwerany

Pernizsion was grancea lo Mo Asney bouker to forn the Bozen of Tuindad Nounurn Creas cinvilia

Bank of England Archive (G4/161)

A Court of Directors at me Bank
on Thurobay the $9^{\text {"t }}$ tebuary 1939
ricand

The Re ton. Nondage Cellet Noman D50 Gournor Baxil Sage Catterne 20q. Sepaly Sovernov.

AriClangarmet Anderson, GBE MP sivd tyndly Aullas Serald Mercer Rermara ba Cecul ubbote bq
George Macoukay Bovtr. Loq. dis OH: husc Numeyer GBO N $C B$ Camoror Fiomantue Colbolds Sag Lut Lawand Roterl Dencork, GCVO labuck donley Courter, boq lova \& awe dond Gangmyle Tank Gyul Zartoloq Lor Andruw hue Awean GBE Tames feorgc LEOR log CmS CSIE Albert Charles Kladelone forg Halter tiemedy theighaw, Loq - Bhe. Golaburk Maubwis Lílluins Los. LCwand tolland-Masta. Loy and Arthen theinowh. loq.
bourt were sead.


Monale ofthe Committer of sreazury zeormonenderg the quanting framentw

Aqued to

Menuli qthe $^{\text {the }}$ Commitie of Treazury
Leommendeng the quanting 1apcossun and an allowance

The amwure of Guld held abvad oreaccure of tre Dsue Departneent ason the corning of the $8^{\text {" Atebruany was zeporiced }}$

The following Mimule of whe Cornmittee of Theasory hawng becon scad-

Connuituo of treazeny 8"Abrwany '93s

- It was agued to varumend bothe corvire of Sbredow thet adonacion of 20 Sturicas be made bsthe Toyal Nozpital and stome for dicuraves, fulncy andethalthe fucstion poubre furbi donatwos be revencar by the Cormontte amently,

The bowil agreed moreto

The following Mencile of the committee of Treasury havrng been read.

Commilkup hicazaty


Itwas agivea to ucomonead to the lowily inrectons that cunden the fursions ofthe dued deecofthe anperanombicos Funa
(a) a kenouon begranded nivecond ance arth the lomes paur boen come jihe 20 "Onderiqas lo-

Teffavon thedgurod, ar Hade : Shisuov, Clent as the "Accountandi department: age 47 yeass zewice 29 yeare Э28:18: ayear from the 24 "Aprici ig39 incluvere


Aguat to

Momele gime Commita I creaseng.
curegana bthe
zall qullicel lstrillowed athe Brant Prucicend abcaly. on dypezes by meenters fovthe ycan enderg the 2q"Fefinedry lqate

Aquea to

- Komule optre Tray Committu cos uggand G/hw Clexaine dend Non Cluwcal Stayfet the Ahicl Phameh

Mo $\square$ butury $\square$ a Conosonery tomerty an Anxdiny Clert I4sa yen tion the $q$ avanuavy $1 q \geqslant q$ arclusur

The bourt agreea mucelo

The following rencuce ofice Commettee of Leaswry Naving been reaa.

Kommetar of ricameny $f^{\prime \prime}$ 'ibucuny $190 \%$

Itwas ayued to uecummend tothe come of surelow that the wale quincel ste allowed by the Bants




The bovil agrecd thereto

The following Minutie of the Staff Commitiee naving been sead.

Stayl Cumemictue


24 was aqued to vecomenered to the Comenatue





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superoumetary, tothe cresting extablectrment at the
Bramet, concerued
Cmmmence Nale clunke
a Eoack I drevsion = Clurs, Sthe attached
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    isthe Castuers Deparemment and Branchee.
    cond is veauni hes Rhanch allowrunce \2z6
    ayear as Non Ransumncle Raquatonere
    Shburs tole set If agaunce future morazes
    in Clues dalary. Commencury the)'M年dN
    193q modusuex
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    a Ende"\ ClazorlurN &bo attachind
    Camporandy. $othe Brustod Bsavect.
    * EnveII Qusor Clurk liteatcached
    Kempermely. the Lurnpoul brawoev
    aHade"IGaoozClurk, Slealcached
    laypownlis% lothe Symonth Stumith
    ~ Ende II Claso z Clenk lote attached
    tangomily, tThe LCeds Bितunch
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DAmancinh Nomar Canko


Bank of England Archive (G4/161)
$\square$ an othman bive appomeled a Jenporiang. cradmew at the itena dther
A. yens of

- Aucud of Boots. Spicial Committec on Branch vemizes ctc. Appornica by the Gorvel of the 21 "Oclober ig:37 was submitted and adopled

The appointment of two Irbationary troune Clorka was uppuled

The following homon Clerks had leaur al mair requese to quis me source of the Banti .
on the $17^{\text {" }}$. February on the $7^{\text {"M Manch }}$

A bourt of Directors at me Bank
on Thursaay, the 16 "Fermany 1939
Ficache

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Bank of England Archive (G4/161)
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Bank of England Archive (G4/161)

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Bank of England Archive (G4/161)
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Bank of England Archive (G4/161)

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## The bourt agreed thereto

Bank of England Archive (G4/161)
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EH Amanki
7 ＂月6un⿻上丨 1939

The Gourt approve mercof

Repole of the
Comanctar ow Ificices on the Ammal Reporí upore the Clevcal $587 y$ atifutes

16"Fibluany9? Sunting Works whe recomentad. - ations for bumotions fuden the 1906 Ulisiffication: zelume cif:

Repore the Comnitte of trenzong tiv zerbownseos the Conni qurrection -

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 Hate Clencai Staff at it futer's Piendingwotes vaced they. have fornd gen-raily. Thaliafractome

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Itwad cigued troncur bithe fincyomit 2econnmanditions.
16. Thunayda9 afphowed

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$\square$ a homan Cluk had Ceave at hur request to quet the service of hac Fank on the $10^{\text {" M Maren }}$

A bourt of Durectors at me Bank
on Thursoay, the $23^{\text {al F Felwary }} 19=9$
Rusure
The Re: Non Monlagu Coller Noman, DSO, Yoveruor Baeil Sage Cattermo, Loq. Sxpmaly, somon

Sor alan Sarvert auderson GBE Mr had Stynder.


 Goa angmy a hond Llampo Gich GBE


 Lawond Sorleand Mankiev, bog Arthew thelwovk boq.

The proceedings of the last bourt weru sead
$23^{\mathrm{NE}} \mathrm{Eb}$ wanyeps？

Menule oftre Commitue of Zeasury． whis womentud－ actors as Hequed 6 the webwiling of the Monchestes statich 40

The ambunt of Gold keld abuad ore accound of the dsave Department ao on the everwing of the $22^{*}$ tibuccary wros reporled．
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She Commethe fienther consedered the congedintial


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（3）That no parl the Bandes property at newecheres or

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The Gount agreed morcto

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Cormitatu of Treaxmy $22^{20}$ नrbuny 1933
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2evas nquad to ucomenend to the come f Sorrectos that the andicia, heapponcue dundior ithe Bant Torkent dorcily on betay pone bome.
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The bownl agued mounto

The annulal Shatencul of accountis of the Bank rurrdent So crily for the year cnaed the so "Nowanter iq3s was Cava brfore the bowle

## The followning Repoet of the

Gonmittee in Ldvances and Descounts haveng been submitteal

The Gommitiee on aswances and aroctunco
Repor tothe Comnutue of ticaewry for enbrnceuton athe come fotrectrio.

That they. have exanouce sentemento for the year 1938 recutug is the absconent bnsoness qthe trawts and trine cadinnce the Aisount mantecion Bults and Hoalero; to frel parkenleno they. uefer to the deladed statements accompranguy, theo hepret
:Thoze fygrico whech the Connnadee thenti wiel be ofrec mose ailencet bothe coms ane lacd cupers the flate

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is "右buram. ras.

Bank of England Archive (G4/161)

29 Sthan las Miculi pthe Comenuta on Ídinncle and atrocounts recomenerdiny the renavial of frcilities Gichuaum Cnshomin? as Cerniveleor. minithe Lepraymuen scominaco oll

Aquecala

Merule oftre Commedaor Sdeainos and abreomes teconumendung the Le-opruwing foe Bhemin acertions

The following Monale of the Commetter on advances and Discounts haveng ben zead-

Combinitio on klances wide orieomes 16 Fiburay 1959

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Ga..A Enticuto

The Gown aqued merto
The followning Monvile of the Connniller on adwances and 2rocounts having been read.

Commutae on Aderandes aud Ainareules

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Aquack.
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The following Repoil of tho Staff
Committe having been submited-
The Alaff Comenitue
Repor tothe commutu of treacury for zubnizezon athe Conl porrecooro -

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They, therefir woomenend that ender the proviovis phe amse theed of the duperammalios Fhend hebe quinlea exceplionnally, a penzoin of foro aycav as fiom the 17 H/ry. 1939 ancluens.

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23 fidu-an Mas: Repotithe Aviy Grmalte miflos Zomonted -atwon thal
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Committer haurng bean zubmutea -
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Cir heandis. Chacemate
$z^{31}$ © Humus. 1939
etagcommakeo

The bown appwored mureof

- The appoznemuent of fur Fubaliwiany Fomen Clerks was uppuled
a Woman Clerk had Ceaveat her requas so quie the service of the Bank on the 21" Mando

The Acarmils of the 1-Notes Depariment for the half year crnded the 30 Noventer 19 38 were Casd before the Cowne

An calunate of the Bant's profics for the curvent half-ycar was submulied

A bourt of Derectors at mo Bank
on Thuroday the 2 March 1939

Siventi-1

The RE Ton Moncager Colle Nownan, DSO Sovernd

Sir Alaws Garret Anderson, GBE MP LCward Strlland. Matin Eoq Sallas Eurala Mercen Burnara loq Loid Nyndles

Seruc Macaulay Bovth, Loq
Canerone Fomandue Cubbeld, Saq rad Gaugmale Alvert Charles Eludesome, lag Cravtes atralyar A ambre Loq

The proccedings of the last
bourt wre sead


Menull ofthi Commatien y Jeazwny zeommentiong the grautiong prepenscomi

The amount of Gold held aboad on accerne of the Lowe Department as on the corning of the, "March was zeporeced

The following Minule of the Commiter of Treasury having been read.

Commettw of heaserty
, Manchiq\#9
2ewno greed to veornin...a to the Goure if serecions thac a senswori begraned us accerdance with the seale and under the frovisions of the druze

 age so ycan on the iq" "Manch narg. izunce z/years: $\mathcal{L}^{\prime 2}$ ay aye fiom the 1q" Manctilgai, midurtare

The Gourt aqued nuvato

- The following homen blerko had leave at theve nequet to quet the zuruzce of the Bank-
on the $2 z^{\circ 0}$ Maren
on the 27 "March
on the $\Rightarrow$ " Marech
on the or"Marar

A bount of Dovedows at me Bants
on Thursday, He 4 M/inen iq $\rightarrow 9$
Sesend:

The RC Hon Montage Collel Nonmaw 220 Soveron
 Eerge. Nacaulay Bovth, loq Ceul Lubbock Koq.
Cameron A tomantul Cobvid, Sog Lux Otto hual Nilenqer GDE NCB riad baugnaye

In Lawand Rubuc Racock GCVO NHert Charles Cladstone toq. Sond atuet
Charles ā̃elyer thumbolog. Tank Cyrel Lraitos loq
 Loud tryradley Arthew hruilwowth laq
bourt wre zead

9"Manctiqua

Mumiligno
 zrearemy
 the ofremeng pa Alawtong acomel: on account of the Essue Akpardment as on the curnung fine os March was wpozted

The amount of buld held abroad

Commetter of treasenty ${ }^{5}$ "Maneding

It was agrees to weonsmend to the Cowri
 Majeztys Treasury. A Lerloug Cccomen as connection arth the propored $\qquad$ be pranes in the arawtung offree

The bovit agreed munto
The following Minate of the
Comulighe p Reasing necommendend the quantemi クadontion.

2twas agreen is woommend to the come of Drections that the Agent at the feraport Bhanct. be cuthonseet tomake a doration of 10 gunerens ts the
 thai the Bankis name io nt diedres

Ayrud 6

Commetter of treaserry 8 "Nanch ag ${ }^{\circ}$
$9^{\text {"Hinctiqey }}$
Menutu ofthe Conmmituod Tra:ury LConumanding the quaniliay of perision

The following Minule of the Commutter of reasury having been read.
-Commitar o S Searary
s"Manchin=9

2t was agreea to recomentend lo the Ginure
 inthe the scale and ander the purvouons othe athese

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Hares ig3q condenser

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renicing horks for the half year ended me $\rightarrow 0$ " hovember iq3s wore lasd lefore the bourt.

The apponement of eix Subationary homur bevto was repuricd
a Woman blere
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q" Wandings?
Merule opthe Connvetion of Zreazary uqandeny $12 y \operatorname{ans}=$

The following Mencile of the Commitie of heasury having heen wad.

Gmmattu of heazwny 8 iflanch rasig

The acarmponyang Cetter fiow Mheses Zest frelds cese Mumes and cofy pronver qcomesel a) toa suggested amendment of Ry Law is hroving hear consedered, It was agued that the following be zubrittes for the afproval of the coner jedrectow

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Z. Draft adentisement of she Everal Curwit
\& Srafe notue lo thene Siopucion to whom an the wonal comse rwhtcio of Genont lombi and zew

Tuen fuluo Cese NHums

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(z) Kesdution libe subuetied is Eunall lowt H Ledentirement islo uzaliel withe ruwzpopero (44) Noce iste fuen is Sopnielons who twe askeet fa doluces
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The Lecretian
Bank of Luqliand EC?

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3. In my pareon under the same By Law Ll sonca be completent tor the Cont porievion to estalliatio a ivost tund onl prouct pansums of Executur Oriectos would be paid hi accardance wht tegulation the mende forntane to lume by mer Conifotviedors

Coverles's anev
"25"flbravy ra:3y

Banr y England
Lraft rootutuon amendug By fiew XII
That the By Lawo be allined by the omisoin fom By faw XIII The paragraph added hy Resolution ithe Eleneral Cowit daled the 22 "Sylenter inas and the substcultow thercfor of a paragraph en the follewring Erans:

The Come of Onvivors may ab any time and from tione to lime engape the ercluzure zensceo pany meonber


9 "Narehigen
to engrged 4o vopued quech suarcio and may erenli awo macnitan a frend for the grand of rennows to Meroben gthe Cond of tricitons who shall have zendered excluswe servecs tothe Bawt fou thexc pmpres thene shall be freaced al the distosal



Scucu
$\square$
Liverons 2nes
25"Abwacuy maq

Same phaylana


Bank q lagland [Baic]

The Coul ptructins ofthe Gormun and Compsiny of the Bawk ofryftive gar nevere

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sureat refaciace b temaxe havinere poncorulas.

Ol thes Courl a propposid well be made for allereng

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Adathe nount stracament is to Wbay reghetsand any madquanac
ney matery
a munden co not Gralefied to vale cro Seated

Baw H boycand
Srupe Natue to Jiprutiono to whem Notecie of knant linats ane suld

Pante y Lingland
[Date]

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Althes Courl a fropiod welle made fo

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 I cm Ion obedent zavane Sandiay
suled
$\square$
Livicilus kun 25 "Fbruary iqsig
Sel Cowne $15^{17}{ }^{16}$ bwaygrges

Consederation
Gonsideration there of was deforned defurea

A Gourt of Derectors al mo Bank
on Thursday the 16 "March 19s?
Ruand. -

The Rt. Ston Mondaqu Collet Noman D50, Svernov Basei Gage Cattern, Soq. Deputy, Goveron
 stallas Evnla. Morcen Bruand isq Ceul aubbock koq.
Geouge Macaulay Booth los. Lux otto linse Numeyer GBC: KCB Cameron homantue Collota loq hova liature
doud Craigmyle Low Atamp. GCB GBE

 Charlesatoclynn Wrandro ka Walteroleunedy, Wheghion toq thin Glebwot Saudury. Milleines ando Lond styadlex Grthen Whulworth. Loq.

The proceedingo of the lase bourt wrre read
$16^{3}$ Marchigay

Menuli of the Commitue A- Tcaswry Reconmend lnis the grantury of fom berswins The following Monvile of the
bommitee of Treaswuy wavng been wad Commettur of acaewny
is March igax
 on account of the couning of the $15^{\text {" March was }}$ Nepolica ar

Lewas agued to ucommend to the Coure of Sriectors that pensiois begranted undov the provesions Fthe ause deed pthe duperaunualions theed
(a) abraccondance with the scall to-
"A人 Atuncys a Erade II Class homan Clers aqe 4byeand sumic 20 years $\mathcal{L i O s}$ 's "ayear from the 13 " apuel igas enchersue.
 sured 13 yeans 252 ayear from the "Appre 19zq inclusur.
A. Tastalion an Anspectaval efutio Fientiong hovks age bryems: sneree эн yeano: who an the pimion of the Bank medical offecen io menfil for furter zewree Li46: 14 ayear fiom the 8 agmel 1939 melvout.
 20 OClober $19 \Rightarrow 8$ L -
sa d legge
a Finde! Clues, Aurk an mo Gastuerodepontment and Banches. age tb years enerce' 7 years: 'ila $^{73} 6: 8$ aycar from the 26 "March i'g3q meluzone:

16"Mand.1939
Balance theets of the Gerks. Emarantee Fund, Ine Damarutan Fund and the Apecial Sensions Reserve Fund were Caid before the Cownt

The Accounds of Bane Bant for the Saly Year endea the $28^{\prime \prime}$ Yebmany 1939 were Caid before the Court logemor werth the following Miniule of inc Committer of Treasury Mivinte opta Commettu of Theaswuy Leommendeng a Bividena ow Bank stock
rivolucd

That haring cramened the seate of the Bankis Cecounts, the Comonitter are of opsinon that el will be deeveacke to recommena to the kenorae Gure on the iss Ensiant

That a hay yeris durdend finderee and profies bemade ow the $5^{\prime \prime}$ aprel reade of bercent leso 2recome tax

Conoderation poiporca.
posiboned until ued Thursdas posiponed unicl next Trursday

A bourt of Divectos at me Banis
on Thuroday, the $23 \div$ N/ared 1q39
hernt

MeRe ton Mondago Collel Honman 250 Sorerour. Baen Sage Catterne Eoq. Skputy. Governov

Seorge Macaulay Bouth. Saq
Camexon Romanleel Cobola, tag. hord Gracigmyer Lur Amdrewnici ouncan. GBL Charlesatocclyon trambio log.
 Six Robert Moleavouth timerally GBE Arkwe Lrui worth loq. bourt were sad.
$23^{\text {FOO March iq3q }}$
The Coverno aquen Caud lefore The Courl a. Minule of the Cornmitien of Treaswry of ino 15 " Marctuiq3g reommmending a Rurderia on Bant Rock, consideration of which was poxtponed by ine bast Cownt.

The bourt agued inereto and
Resulued
That the Sovernor do a cquaint the Senval bowit thowevith as the opinion of invi borver

Letter fion the Chanculer The frichiquer bpplymin for Adwnences durnig/tue ensucury Quarler

The following Cetter from the Chancellor of the ixchequar hawning beev dubmittea -

Tenawry Chambers Whulenace, dus,


Gendlemas.
Sheg to uquest Noat yow will have the gomdreso to move your Courd to consend to adevance dwreng tho enseng quartir such donouncs do mus. from line to lime be upowed forthe publie suvei at such rateo fulered asmons, from tive Gounc beagneed.

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 of thaswny Bils, uceadeng nomary be ansuged de the lisue qeact advance and that the precese anownt Lequred ind the pritucular searilies agrund whedi the adenend
23. Whaca igeng

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& \text { Somas } \mathrm{amy} \text { farti fully. } \\
& \text { ather Senow }
\end{aligned}
$$

The Soenw and depuly. Wormer Banti plughlend.
aruedo.

M/ennle of the
 arcasury Ucoummendeny the yoantions $\eta$ Gwo piensconos:

The bown aguea numeto.

Commitar of Tasowny 22 Naven $19 \rightarrow 7$

Lewnsagree lo veommend to the court of strictios that penswois begranke us aceavance ants: the scall and under the provieions of the druze deed of the dupermuntion trued \& -

E A Marples. An Auxilerig, Monnane Clerk aqe so you
 " 84 ayear from the 4 " Apul 193 gindurve
1- forne Aseistanl (Hbrraan) Arfierentendert.
 Hovks aqe 60 yearsonthe iq "apucliq3q znure 22 year $f^{6}: 7$ 4 ayean from the 19"Apull'g $\Rightarrow$ "q inclusure

23 Me Mandimeq
Merviti ythe Comonituo oro shukè ecommendery that the Bowleng Exear althe Al/uki's zports Ground be re-lawa

The following Mencule of the bommitter on dil fukes having been read.

Conmmitu on AL futió ク"Marchirg シg

The Commicter had before than a Hote asth zegared to the unsalesfactiong Condileon of bue Bowling Eveer athe ReZukes Spolto brownd 2nthenopinum, the Gucer should be u-Cued intt" inland" liorf as benng the onky. salis faclour mestore prendering $H i$ fil for flay. And $H$ was agued
 the Cont porrectow that thes comse be alloplea and "Hall an expenditure of appraximatily. $f$ z6o from the trunds pelfuke' be sanctionca fir the pun poar
a Whet wows

Aquarto.
The bourd aguece thoulo.

The appointment of five
Tobbationary homen blertes was seported.

A bourt of Diecclows at mo Bante
on Thursday, the 30". Narch 193g
hesul

Bazi Cage Catterno Soq Deprucy, Fovernov
Ler Alaw Sancte Auderow, GBE MP Lowd Syndlue
 Canvorn Kowantul Coblved loq. The Iton. Roland Sudly Kilson D5O MC Salucti Lonley. Coopur laq. leal whock loq.
Lond Gaigmylo.
Lur Ldwand Rubert Rawer GCVO
chert Charles Gludstoneloq. dord liañet
Charlesā̈rclyn Nruntio Laq. Trank Cyril Learks. Soq
 Lewned Molland-Marten Laq. Lag. Drthus khulwow Eaq.
so Manatig 39
Mendie the Commedteo 1 Jrewanty scoommendeng the granling papenswor cude ar Allowance

The following Merinte of the bommitter of heasury leaving been read.

Conmuctu of treasury "2q"March 19

Lewas aguea bo wermenena tothe Corre of
 depuramunation tanae.
 Ithatayco Seivery Elechocean an the touke depanlinent age 65 yeins:
 fornthe ig "Ipui 19 zy cercluswe (B) Cenallowance be gianlíd haccordanec wntfo the race 6Aro hecour $\square$ a Pewzoner proncoly. $2^{\text {ni Clus CluN he the }}$ Owidued offre of 70 ayear fornthe $26^{*}$ Noventer 1937 unchusere.

The Corvi aquen nuvero
Quras reported that
a Grade I" Alass 2 ivomau Cluet was unpended onthe $23 \stackrel{\text { Naren for unsalisfactory conauce }}{ }$

Berreappornimunt of fire Sobationary tomen blertoo was repouled

The following women Clurks had leave at thevi seaves to avil me suvice of the Bank. on the of Mauch \} on the $28^{\prime \prime}$ aprel

A bourt of Duiccurs at me Bank
onv Thuroday. The 6 "apmel iq $\Rightarrow 9$
Siverne

Baed Srage Catterno Loq, Deputy Governon


 Sabuer aondey. Couper Loq dir otto limze Nemeyo: GBLE KCB Albuccharles Shastone loq. dildwara Rowne Peacoch GCVO Lewtard botleand Marken loq. Lond Aymallay Salter. Kamedy Whignam. Koq Arhur Whulworth boq

6"Apred igsy
Menule of the Commetlow of Tuasury Lecononcuding the grantury 1 Hree pensions:

The foclering Minuile of the committer of Treaswn naving heen read.
"Committew of treacury 5 "apuil

20was aqued to wecommende to the Cowes ander the privisurno ofvecion that penswos begrantes monder the proviswiso Fine amse ked
(a) Andecordande men the scale and the terms your Bder of courc pthe is "May 193b 6

F7. Tawer a Enade is Clas. Clertinthe Cashers' deparlmant hual Beanches: age bryewo zerarci 4zyervo: f468:6:8aycar fiom the, awly 1939 uncluzwe
(b) Inaceovdance mith the scale to
"EpMdemmer an Mensaliary Women Curk: age so years on the 19"Apui ig 3g : znver 20 yeard : isonyear fiom tho 19 "s $^{\text {s }}$ Apiril 1939 inclusure
It a Namsdale An Anxaluary Homan Cluts: aqe to years senvie zoyears: whe, he thi opmen of the bant incdieal offucer is infil for further service fso ayear from the, ${ }^{x}$ May $19 \Rightarrow q$ andwawe

Aquato
The bowil agrea nurdo

The thouse Lise of Governors and Directors for the ensuing year was submitted andil was scovlvea that it beadwertized as moual.

1939
The following is the Nowze रe il of Gorewne and Brwatow of the Bank of tugland forlsu your lusung -

In Governow

NheRt Non Montagu Collel Noman DJO Sovenov "Basel Sage Catterno Coq. Depaly Fowernar

Itw Orveciono

 Sconc. Macaulay Broth Saq. Cealdubtrek loq
Cionoton gomenteu Colloca log ather Martiu laq.
Tabucticlenluy bober loa. Lin OLto hand Nuncyer GiRE $N C B$ Low Gaigmylu Lur (dwad Rubrel leacost Guvo aricundrew hic suncaw. GBE Lord at Tuse Albert chates Eladstow loy. Lovd Slamp GCB GBI: Chaulesavelyn trunbo loq Janklyul arivks, laq
 Leward Hollana. Harlus Lo4 Salerteundy Wheighan. Cag Luld Styndly Arthan hhel work ba

The LCection for the Yoveruar and depely Sowenor will be tued al the Banti on quesday the 18 Aypill and for Breciow on Aleducrday the 19 "apucl form "1 am to 4 pron

Minule of the Commita of Treazury mete vigana tothe clectorng the Connmetter of Treazury and He appotind matel que Avanding Cromitues tov the Cusuket year
$b^{\prime \prime}$ aprel ig $x$ ?
That the Vileng lafers be esencesor Thursalay the 6"xprui

That the Vitieng tate preace ab the coutcion the so" Aprie and that Svicclons who 20 dezere be Nllunca toveove theervoles affermakeng theer declonation fopfici ouvieduesday, the in "apuel.

That the totes be commed after Courlow the so "lypel and

That the Acaudung Comonitues be apponcucion Therroday the 27 "Aprue

The Gowri agreed thumo

The following Women Clerto had Ceave at theve request to quet the sewrice of the Barke. on the $2 q^{\prime \prime}$ apric onthe $3^{* N}$ May

Rellen from Keseno
Beos, fulds diese Mume mith a Comervance 4 JH The premases Tomiment napi ued hythe Mill thened. cinda. byenound ralean * zuled

The follownig letters from Mesers Restfilds fece r Munns kaving been submulted ?

Teotyutd (cese Rumb
'Naw Bant Bueding''
\# DCA Nowly rowiotas, ECZ
50 Nanctig3q
Dean Sor
The of thall thanch.
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6 Capuilaza

Co soom as the Conveyane heso beev zealed yow will ne collutum li aruo.
"We ue, deav der
Snuo fauthytully.
Juctyuld fuze Atumen

Pane phugrand $\mathrm{CCl}_{2}$

Fushtula fuze rluwer
TuN Bant Buidenqg 3) OCd dewy nowdors EC?
a) Manch 1939

Mhander
Clancunce Thens Alables
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i/after the draunsent has been 2esed acerdenigly Irmali utaro $i i$ bows wi wel complete the matter anden Ane comze towand byon as Corwallymod t case
hi ane lean la
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The Chuef fislaversmenti
Bank p tuqlaud \&C?
The bound appowed nucre of aned oderea

That the doecoments en questeon be sealed with the Common Leal of the Bant.

A Gowll of Durection at me Bank on truesday the $13^{\text {" Cuprei } 1939}$

Brant

Bacu Sage Cattorne loy struty. Covernov
Sallas Gonda Moncor Bernare bog. Cecel hubock, Loq

Gerge Macuulay Booth, Las.
labucte Aonley Gobuer loq. Albere Charles Gladstonc Esq. Lelward ffulland Martion Loq. rond thy a ky


The procudings of the last bourt were read

A Stalement of the accomodation affordea to Bull Brokers ela, dwung the pazt urek was Luad

Mr Gladelone uported that illowing on the order of Coure of the $0^{\prime \prime}$ apree He Comenion cal wa. affosed tral day mithe presence of Yo tovland Martin Mo lotbold and hinsef lo a ioneyance to Mr Sfine promize fommerly occusped by the thell Slanes dud loan Enguasment ofa leaze 6

R was seporled that arrangements had bren nade for No Bernara lo ace as allernate lo Mr tanbury hilleams al the Malwig of wer Conncettee on Advances and Hiocounto to be lued that day

The Duartorly Retern of Bank Noles Iffs and upwards loz deavoyed $C l 0$ prad under indemnily was laid before the corset.

The appocintwint of for I volationary fomen blenks was upoited


Bank of England Archive (G4/161)

