# Mf

## Governors elected 18 april 1939

The Rt How Montage Collet Normand 250

Basil Gage Catterns, Esq. Deputy Foreman

Declaration made ball before 1929

Mr. Catterns, as Deputy Foremer father preceding 18 april 18 april



	Declarations	Dali	
	made before the	1939	
Lir Man Garrett Anderson GBE, MI	* Governa	19 april	
Sallas Gerala Mercer Bernard, Esq.	Governs	19 april	
2	Governos	19 april	
George macantay Booth, Esq.	DeputyToverno	24 april	
Cameron Komantal lotted Esq			
Sabuck achly Cooper log.	Depet Foremas	20 april	
Lord brangmyle	Sepuly Governor	pt .	
Sir Andrew Ras Duncan, GBC	Gordon	19 april	
Albert Charles Eladstone log.	Governo	19 april	
Charles Toulyn Nambro by	Deputy Governor	25 april	
other Colabrook Handry Wiscans log	Governor	19 april	
Edward Stolland Martin Esq.	Governo	19 april	
Lord Syndley GBE ?	Governo	19 april	
Lor Robert Adesworth Sundersty GBE	Sepuliforerow	20 april	
Tuton Roland Sudley Kutson Do M	C Sepuly Foreras	20 april	
linifullock log.	Governa	19 april	
other martinesq.	Governa	31 May	
Lorotto Erust Memeyer GAREKER	Governa	19 april	
der lawara Robert Reacork 6000	averno	19 april	
Lora St atrest &	Governo	19 april	
Lord Stamp acts GIBLE	Deputy Foremer	20 april	
Frank Cyrel Thanks, Esq.	Defruty Fordura	20 april	
James George Weer log Cont CBL	Governa	19 april	
Walter Kennedy Whigham Log,	Gurran	19 april	
arthur Whileworth Log	Deputy Foverna	4 May	
Recignis on his appointment as Frendent of the Board of Trade 11 Farmany 1940 X Appointed to the Newardship of the Children Mundreds 29 Jamery of Frenden GBE 8" Tem 1939 1940.  Bord not come towns for re declars in 1940			

## a Court of Directors at the Bank

on Thursday the 20 april 1939

hesent

The Rt Hon Montagu Collet Norman 250 Governor Basel Gage Callows Esq. Separty Governor

Li alan Garrett anderson GBE MF Cent Lubbock Esqs

George Macausay Booth Log Livot

Tabus achley Cooper log

Sir andrew Rae Sureau GBE

albert Charles Gladstone Esq

The Colabrovk Hanbury Williams Esq

Edward Holland Martin log.

Lir Robert Molesworth Kundustry, BBE

Lir Otto Ernel Neemeyer GBE 1883

Ser Edward Robert Peacock GCVO

Lord Statust

Lora Mamp GCB GBG

Lank lyred Larko log

Lames George Weer log Cong CBE

The Aton Roland Sudly Kilson 250 MG Walter Kunnedy Whigh am log

The proceedings of the last bourt

20" april 1939

read as usual. "By-Laws were

Committee of Treasury having been read

· Committee of Treasury

"That ruthorely be given to the Principal and Deputy Preverpal of the Toreign Exchange Section to zign for the Chief Cashier routine Cetters emanating from the Foreign Exchange Sections and to Countering. For the Chief Cashier Cetters ordering payments and inverselects of gold and elevative from the accounts abroad with name of the Cart of England

agreed to

The Court agreed Mereto

Minute April Committee of Licensely with recommendation in regard to the Constory April Rey & of the Directors Sages

The following Minute of the Committee of Treasury having been read

Committee of Treasury

Lives agreed to recommend to the Court of Birectors that the three Reys (logither with their duplicates) of the Directors' Safe a withe Committee Room on the part floor containing the real of the Court Corporation, and of Directors' Safe C withe room on the ground floor occupied by the Ferenais Swale Secretary. Le Repe as follows -

no 1 Kuys

Ly the Governors

No 2 Kys

by the Executive Directors

Ho 3 Keys

by a Director other than an Executive Director who, after use, shall hand them

each in a realed curlops, to the developy, for safe custody

agreed to

The bourt ague Mento

Munite of Eveniette of Treasury with a recommendation for the granting of a pension

The following Minute of the Committee of Treasury having been read

Commette of Treasury

A was agreed to recommend to the Court of Directors that a pursion be granted in accordance with the terms of an order of fourt of the 20 october 1938 and under the provisions of the Inal Dela of the Superamoration Fund to R. Hatchuson, a Grade is Class Clerk withe Casher's Separament and Branches: age 38 years: 24 213:68 ayear pour the

1 May 1939 inclusive

agreed to

The Court agreed Moreto.

Minute Me Staff Committee with Ulermindations for approximate the

The Following Minute of the Staff Committee having been read-

Staff tommelle

It was agreed to recommend to the Commenter of Treasury for submissions to the Court of Breetons.

That the following appointments be made -

La the Accountant's Department to fee the Valences

Canned by the retrement of a to theme a Renegat GITTS trum

an assistant Renegat and EMFWhile a trade I Durson of

Clerk

a Deputy Renegat to be a Renegat

an assistant Renegat to be a

Deputy Renegat

Drade I Durson I Clerks to be

assistant Renegat

Enale I Durson I Clerks

A trade I Durson I Clerks

A trade I Durson I Clerks

A trade I Clars I Clerk

Chave I Clark to the Constant of the C

In the Chief accountant's Correspondence Office

a Grade i Classi Clink in the Accountant's Department libe a Grade i Classi Clink with Decountant's a Grade i Classi Clink in the Accountant's Department to the Grade it Classical Clink

Lotte Cashers Depart mens

Jo the the valancies Canuch by the retirement of the mackinge Second Cashier awstorly and FARBELL Cashier and the appointment of the are described from the description of the area of the second from the sec

In the Treasury -

Assest and Rencepal of the Branch Banks Office 18th Lecond Casher Sub Cashers

a Erade I Durina 2 Club withe Casheer Department, told a Sub Casheer

#### In the Branch Banko Office

an assistant Trumpal withe Carrier Separtment, lite assistant runapat

a Grade il Classillers the a Frade i Division 2 Clirk

#### In the Cashiers Department

a Grade 1 Surgeon 1 Clark title an assistant Stucyal a Grade I Dursion ? Clink with Branch Banks office tobe a France I Surnow 1 Clock a Grade I Durnon 2 aux blea Erade I Durnon , alek a Grade " Class Click Blea Grade ? Survey 2 Clerk

a Grade il Class 2 Clerk withe Security Paper Store tobe a Erade ? Class 2 Clark hasapphea to return to the Head offer for reasons phealth and the trunsfer has the approval The Committee on St Jutils

### In the Staff promen Clerks -

To per vacancies and to provide additional Inferencion hothe Issue and Colonial offices -

> a Grade I Dirzum 2 Clerk Blea Trumpal Clink Erade I Durnon 3 Clerks to be

Grace I Durnon 2 alerko

Grade il Class! a Grane il Class 2

alerko libe Erade I Dursun 3 Clerko

Trade if Class 3 Clerk , libe as Grade I Dunion 3 Clerk with

also

a Erade is Class & Clerk at the Berningham Branch to the Wheat Office as pointhe ! "afred 1909

at the new Castle Branch -

To fee the tristing vacancy

a House Porter and Wakhamm at Head office, to be a Porter with the wages of sig awek attaching to office: the appointment to take place as soon as construent

B (1) That the undermentioned Probationary Homen Clerks whose Reports are salespectory, and who have been prome by the Medical Offices as eligible for the server of Bank be appointed to the Permanent Staff in accordance with the Regulations inforce-

as pour me 23" Irbunary 1939

as ponethe 4 March 1439

as from the 11 March 1939

as from the 30 Narch 1939

as ponethe q'april 1929

(2) That the undermentioned Subationary Nomen Clinks remain on polations until such time asking are able to produce the Typeworking artificate received under the order of Court of the of October 1935.

Appointed 23 February 1939

4 March 1939 24 March 1939

4 april 1939

(3) That

a Revationary

Woman link where appointment to the Permanent Staff was port poned for three mouses by the bound on the 17 November 1938 on a cooper of the health and where medical Report are still not exhipsactory remain on probation until such time as the walle walls fig the medical officer

That a Gratuly of 120 begranted to wheat I Suram & Shorthand Lypist in

recognition of the services as Comprehented Typist to the in which Capacity, the has worked over 100 hours over the

D. That a bende is along the without Carten Department and Branches who is a frentise to be the lity of forder Liginals be granted special leave for the wing months tolerable him to undertake free lime compleyment ar connection with the expansion office unit with such salary, as will bring his army Pay up to the total offer Blank Salary.

The Commune report

That they had considered the Justion of the appointment of workenew to the Permanent De app of the Works Department which ander the existing Regulations to limited to men of 35 years and made

Ouring the further occupation of the Kent of Works Building it has become hecessary for the Clerk of works to there are her staff - he report great difficulty, is o Warning one with the refused qualifications duci applicants are often on the age lumb and therefore curlightle for fermanent appointment; in this countries he how has two were both aged 42 years, whom he wishes to appoint as Foreman Painter and Parelle.

The Committee therefore Wermenend

- ". That permission be given fathe appointment of these two the termanut Staffothe works department
- 2 That in future the age limes of 35 years be allowed the bolleded in Cares where sentaile who of the hecesoary, to present age limit

Extraction

agreed to

The Court agreed Mereto.

20 april 1939 Report of the as regard to

corremen Hick

# Committee having been submitted.

The Staff Commettee

Report the Committee of area of to submission to the lower of Directors -

That they have had referred to them the case of

Born 30 December 1908 Age 30 years Elected 5 april 1928 Lence 11 years

Salary Jego per amoreum

Duringthe larly part of her server the Married only average Report but latterly there have been unsales factory from nom the point girled of the excention of the work and her Construct in general

The has worked us fire deferrent offices and on were than one teamor arefulat has been made by the Trumpal concerned that she he moved to another office on account of the humanistactory habere The work and

ahl has been internewed more than once by the aperentendent of Nomine Clares on the Intellet ofher Reports and was warmed as to the seriousness of the Consequences Divid another husalistactory Ripal be forthtomena

Outhe 23 March last when he suspended for having pulledly spoken ofthe Trenspore to a un aunter Considered to be Albremental to descriptione

Navning regard toals the facts the Committee are of the plenon that she word semballe fartherion in the serve and they accordingly warmende that she be asked to reagon unmediately that she be graved one month's Dalary in lite protect and he salay befrand during her surplusions

E 10 Martin

14 april 1939

The Court approved more of

approve

Report of the Stay Committee hith Wounded to allowances from the Indensition Fund to the Suferiand the Suferiand the Suferiand the Suferiand Suferiand Suferiand Suferiand Suferiand Suferiand Suferiand Suferiand

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for submission to the Count of Derectors

That is has then brought to their notice that there may be widows of members of the staff and of plus consideration for the grand gain allowance from the Superamentary Found have as yet made no applications there for The Committee are of openiors that any such persons should be gum the opportunity of making application for the grant of an allowance Shythere for the commend

"That there we down who can be traced, and who are eligible benotified that they may apply for the grant of an allowance in accordance with the present ocale; allowances to be granted from the 12 March 1934 (the dele office textiles thement of the Superannealist Funds) in the case of a widow when his band died to face that and wither cases from the date of the hirsband's alath.

2. That we future when a Clerk or friender dies the widow, if eligible, be adopted that she may apply for an allowand

E. Amartin

14 april 1939

approved

The Court approved hereof

Report of the Staff Commenter book recommendation in regard Whe Royal An Fores Volunties Recent (Select Section) The following Report of the Staff Committee having been submitted The Stafflommette of Treasury for submission to the Court of Documentors -

Royal Antorce Voluntees Reserve [ Filst Section)

A. That with reference to the Order of Court of the

23 throwing 1939 ander which it was agreed that the Banks

Thoreas Conserved to release furthered pelots proposed training,
they have Considered the Care of a Fraction Class 3

Clerk who has been approached by the Royal Air tore authorities
with a new this Maining Class falsence for sex months for this

perfect

As commenced and has he relatives

Commenced and has he relatives

Commenced and has he relatives

As grantee sex months special leave with salary at the rale

Hellsony, through to pay, recover from the Royal air torce

B. That they have reviewed the pretion is regards additional prenum payable to cord figure risks as respect of the cost of the additional prenum payable his thereway at present the cost of the additional prenum payable his respect you blakes assumed with the Bank Fundent Society up ha maximum of \$200 gassurance tolorne hyther Bank and as regards Firsonal decident Surveyed, the fremiums are paid as to two there by the Bank Since the acception of the Delime his 1937 the total sum paid to respect the remaining me there by the first menters the Staff at present sturing in their hyther first menters the Lage - 1.

Surres of the fact that there were are carrying out duties of a hational character the Committee recommend, as a gardo pelos who satisfy the der Ministry as Whele propierry.

- Sersonal accident curanauce in future beforms hythe
- (11) That the Bank should referred the humant of premiums and bythem such the weeplin of the Scheme

E Ithrarlin

14 april 1939

approva

The bourt approved Munof

Report of me Staff Committee with a Woommendation be regard to the Beart's leability. Regarding wages to an employee during 2006 to the

The following Report of the Staff Committee having been submitted

The Staff Committee

Refort Whe Commettee of Leasing for submission & the Count of burecons

Shat they, have considered the prestion of the Bank's leablety, regarding vages transcriptoyee during sections with light of the recent decision of the board gappens in the lare of Merry Feshfield, where

penion was sought, admid as fellows -

The preture fan limployer abrent through sickness to that such absence neither determines the Contract har little the limployer thisthold a make any, alduction in the payment gwages. In the abrence of some special provision for such a case in the Contract of Service relief from hability, to pay trages during sickness Can only be obtained by allermining the Contract of Larrer

acceptable to love of faw that an implayer had assented towed used scale of pay, during sickness he would be intelled to the control of the complexes free fay during the whole of the observe As the Bank has a scale of educed pay. Aureng sections for the different californis of Staffinthe Brush the various strues of strue has been examined from the bound of view of free legal thems for vectory of full Dalang during sectures

Is is unlikely that claims of this nature would

be instituted against the Bank trang large extent as supar as the Clinical Staff are concerned any such action might prejudice their pretron in the Levree and as regards the Mon. Clinical Staff, the short better repurse to terminal linguigement would minimize any possels brabble in this respect They therefore recommend-

1. That so far as existing Staffs art concurred to actions

2. With regard to future entrants to the Service that

(a) The following addition as advised by Misser Freshfilds
Letter Murines be made there necessary to the Rules
and Regulations Concerning their limpleyment Dalangs (as blages) during Sections will be paid
"hi accordance with the scale determined by the Bank
from time to time.

(b) Success there copies of the Alay Conserved signed stallments be Marine that the clause has between

Estmartin

14 april 1939

The Court approved Mereof

The following Report of the Staff Committee having been submitted

The Stap Committee of Treasury to submission to the Count of Svectors.

That they have had be for them Reports on to Rebationary Male Clerke appointed on the 25 February 1936 who are not due for Clection to the Germanut Stopp.

approved

Report of the Staff Committee with recommendations of twenty ment Robatronary Male Clerks to the Romanut Staff etc.

The state of health four of there leeks ing is such that the Commenter recommend

that coundention of his election to the Fermanul Staff be defence for a year

The Reports upon the remaining 29 leaks are satisfactory and men, have been passed by the medical officer as legible for insurance with the Bank Roundent South, at ordinary, rates of premium The Committee Therepor resonance that there there be clerked to the Perenancel Stay of the Bank and appointed assistants in accordance with the Regulations in face.

age	From the 2:	" February 19	39
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21 21 21 Four the 25 February 1939

Estmatin

14 aprol 1939

approved

The Court approved thereof and

Ordered

That Me blerks in guistion be elected into me Termanent Lervice of me Bank on the conditions in force; whereupon most of the said persons available attended and the Governoi's Charge was read.

The Quarterly Report of the Staff Committee regarding wages, pensions etc, was submitted

Report of the Committee or sife white a recommendation for the granting of an allerance

Committee on Strukis having been submitted

The Commettee on A Laked Report to the Committee of Treasury to submission the

That they have had be fort them an application to financial assistance from the

tormerly an

, who had served poliventy five your and

who was dismissed on the 3 October last for having

had dealins with Reference Moneylenders

to now unable towork owing to

the Banking Unemployment Settine is no longer payable tother this total income for the next sex months willy

Superannuation pay London Souly of Compositors,

221 awak

National Steat Benefit

221

at me operation your found the Mational Steath benefit will be reduced to if aweek, making his lotal account 334 aweek

There are four Children Where ages range from 2 to

That Mrs begranter Exceptionally, and under the provisions of the drust deep of the Enpermination Fund and allowance of 3/6 a week, together with a further allowance of 3/6 a week practice of the provision to be noticed in 2014 years time or with a court of any or elliest Change in

awhitworth

13 april 1939

the aramstances.

May Committee

It was agreed to Concur in the foregoing

E St marlin

approved

The Court approved thereof

Menule of the Apelial Committee on Branch North Webnie oth with Menule of the Nos 17 2 Jokenhouse Buildings and Hel extension of the Committees Lerms of Reference

The following Minite of the Special Committee on Branch Premises etc., having been read

Special Committee on Branch Remove the appointed by the Court of 21 October 1937.

5 april 1939

Treasury for Submission to the Count of Serect or

- 1. That No 1 + 2 Tokuhowa Buildings which were purchased by Franching Offices led for the purpose grotending the accountation of the Bank of England Club should be dendished and that a new building should be constructed on the sell as an extension of the present Club premises.
- 2 That as valued boreneous JNO 2 Tokenhouse Buildings
  Cannot be obtained until 1943 owing to one of the Carlier
  Acclining the Bunk's offen fromplusation for the Carlier
  lermention of his lenny, the Otherson should be
  undertaken in two sections. No 1 Tokenhouse Buildings
  bling denolished fortherthe and the first sections
  located on that sile. This would accommodate the Staff
  asa Compray measure pluding the completion of the
  Colleges. The chira cost of doing the work in two
  sections to columnical at 5000.
- 3. That the terms preference of the Special Committee be collected to permit them to to the leaders in Commetteen with any Constructional work before their recommendations regarding the premieres Concerned are placed before the Count This protedure y appeared, will commit the Bank to the payment of certain fets for the preparation of the Bills of Onauthies on which tenders are based but will anathe a more accurate telimate of the Cost of the area accurate telimate of the time therefore to be submitted to the Count at the time

Roland DKetson Chairman

Seauch Remove the

The above recommendations in sofar as there affect property belonging to Fraction officer les have been submitted to and approved by the Company .

Will high and Chairman

Furting Offices Lech

agruati

The bowl agreed thereto.

The appointment to the service of the Bank of certain former employees of the British Overseas Bank Limited was reported.

The following bomen Clerks had leave at their request to quit the service of the Bank -

on the 15" May on the 17" May on the 19" May

Pursuant to an order of lower of me 6" april voting look place for the electron of Directors to serve on the Committee of Treasury for the treasury year.

Jac 1

# a Court of Directors at the Bank

on Thursday the 27 "april 1939

Tresent

The Rt How Montagu Collet Norman 250 Sovernor Basel Cage Catterns log Sepuly Governor

Seorge Macantay Booth Log Club Luttork Log,
Cameron Formantial Collocal Log. Ser Otto Ernet Nilmiyer Gott NEB
Satrick Actify Cooper Log. Sor Edward Robert Sercock GCNO
Albert Charles Lladelone Log. Lord Stamp GLA GAB
with Collibrook Hanbury Hilliams Log Frank Cyrel Larks Esq.
Ldward Holland Martin Log. Tames Leonge New Log Cong Case
Lord Styndley
Lor Robert Moderworth Ruderoley Got. Walter Klundy, Whegham Log.

Court were read.

Committee of Treasury for the current year was reported

Mr Whigham

No Gladstone

Lord Stamp

Lirandrus Duncan

Lirandrus Auncan

Lord Hyndley

Mr Bernard

Minute of the Committee of Treasury with a recommendation for the granting of fur pensions

Committee of Treasury having been read

Committee of Leasury

A directors that pensions be granted under the provisions of the Louis Deed of the Superamention Fund(a) In accordance with the leaves fan Order of Court of the

20 October 1938 to-

a Truncipal in the accountant's Separtment age 54 years: Awree 36 years: £717:12- ayear from the 1th august 1939 inclusive

(b) In accordance with the scale to -

6 5 Wilson

a Erade ii Class I Clerk at the Manchester Branch: age 40 years: struce 17 years: who in the opinion of the Bank Medical Office is unfit for further Elevici:

[143:1:8 argtar from the 12 april 1939 unclusive

N. E Stagell

an Ausciliany Woman Clerk: age 49

Years server 20 years L80 ayear from
the 1 thrue 1939 inclusive.

Lellias Foragets

an Auxiliary Doman Clerk : age 42

years some 20 years who in the

punior of the Bank Medical offices

is in fit for further there for ayear

from the 1 Time 1939 inclusive

a hatomer in the books Apart ment

age 65 years service 20 years: fift but

ayear from the 13 Hay 1939 inclusive

W. 9 Erifiths

agreed to

## The Court ague a Mouto

The appointment to the service of the Bank of two former employees of the British Overseas Bank similed was reported.

The following Women Clerks had leave at men request to gust me service of me

on the 24 "May

Munite of Committee of between wo Women appointment of lominities the few the turned years

The following Minute of me Committee of Treasury Having been read

Committee of breasury 26 " April 1939

Directors that the following Committees the beappointed forthe current year, orgt

#### Commette on advances & Descounts

"Mr Gladstone

No Bernard

Mr Hunbury Williams

Ler Otto Nuneyer

#### Stay Committee

"Mr Holland Martin

Mr Lubbocks

No Books

"Mr Hanbury Williams

Mr John Martin

Ler otto Numyer

Mr Cobbola.

#### Commettee on St Lukis

No Whilworth

No Stambro

"Nr Stolland Martin

Nr Stanbury - Williams

No Coltota

#### " Andel Committee

"Me Ketson

In Corper

Ler otto Numeyes

Ne Collota

#### Commenter to consider the Securities operation Funds

"No Whigham

Ne Hambro

" Mr Cobbolis

#### "Commettee on the Permanent Control of Expendition

Lord Styndley Lord Craignifle

Nr Stolland Martin

"Sir Otto Nilmeyer

#### Special Committee on the Rebuilding of the Banks

- No Booth

Nr Gladstone

No Holland Martin

Mr Weir

"Special Committee on Branch Rumeris do
"Mr Kilson
"Mr Holland Martin
"Mr Bornard

Visits to the Branches

Mancherter and Jurispool

"Mr Tohn Martin

"Mr Cobbota

Briningham

"Mr Other Martin

"Ar Other Martin

"Ar Other Memyer

"Mew Cast Ce

"Mr Cooper

"Leas

"Mr Klov

"Mr Collold

Bristed and Mymouth

"Ar Janks

Law Courte

The Court agua mouto.

Lir Rebert Mendersley

Alternate of the Committee of Artaning with appointment of Members of Members

lythe lower

agreed to.

The following Minute of the Committee of Leasury having been read-

Committee of Treasury 26 "april 1939

It was agreed to recommend to the Count of

Suectors

(1) That No E Holland - Martin, Sir Of Niemyou. and No C. F. Cottold be appointed Executive Directors for the avoient year;

- (2) That the following proposals be adopted forthe payment of special Ununeration for the Current year ( in addition to their normal fees) to Hunbers of the Court Where exclusive services are engaged by the lower -
  - (a) Nor B. 9 Catterns, the Sepuly Governor: the parcial therale of 5000 ayear
  - (b) Ar E Holland Marten:

tobe paid at the rate of \$ 4500 a year

(C) Sur O. E. Niemeyer:

lobe pard at the rate of 6500 a year

(a) Ar C + Collica:

tobe paid at the rate of 14500 ayear

agreed to.

The Court agreed Mereto

## a Court of Directors at the Bank

on Thursday he 4" May 1939

Tresent-

The Rt Now. Montagu Collet Norman , 250 Governor Basel Gage Catterns Log Sepuly Sovernor.

Ar alan Farrett Anderson GB: MF In Robert Molesworth Kundersley George Macaulay Booth, Loq The ston Roland Sudley Ketson DOOME Cecifulbock log Cameron Romantul Cobbola log. Patrick ashley Cooper log Lui Otto Ernst Niemyer GBE KCB Lord Gargmyle Dir Edward Robert Racock GCVO Lord Stamp GCB GBE Der andrew Ras Duncan GBE Charles voulyn Hambro log. James George Weve by Con G CBR alho Edabrook Hanbury Williams by Walter Kennedy Whigham Esq Edward Stolland - Martin log. arthur Whitworth log Lord Styndley.

Court were read.

H May 1939
Murute of the
Commenter of
Manualting
with Ucommentations
for the granding
of fower pensions
and fower adominated
and the making
pagrant to as
alphiculation

bommittee of Treasury having been read

Commette of Treasury 3 nd May 1939

"It was agreed to recommend to the Court of Bouctons that war the provisions of the Trust Oud of the Superanuation France -

(a) a pension be granted in accordance with the terms of an order of lower of the 20th October 1400 doa Blea a Grade is Class 2 Clerk in the

Chief accountants Correspondence Office age 32 years: Evenu 14 years from the 1 Tun 1939 inclured

(b) Auson's be granted in accordance with the scale to - Margaret Clarke, a Grade I Dursem 3 Noman Clark:

age 48 years : Urona 23 years : Lizz : 10 - ayear from the 1 Tune

1939 inclusive

El Bowden - Grade " Unes 2 Women Work:

uge to years wire 12 years who in the opinion of the Bank Medical Officer to until for further server : \$ 50.8 - a year som the 1 Time 1939

urchinic

LE moore an Auxiliary Doman Clock age

20 years on the 21 May 1939 server 20 years: 180 ayear pointhe 21

May 1939 inclusive

(c) allowances be granted in arendance with the

arms of an order of Court of the 20 april 1939 to-

Mro

Widow of

Rusioner principal a Rusipal as mo accountants Department fits upear Norm the 22 October 1936 welwice

Mrs Wedow of a "Mass Clink with Account and 5 Depart mand L85 aspear from the 28 arms 1934 inclusive.

Mrs Wedow of a Russiania.

Widow of a Russonin, formerly a Compositor at I Luke's Sunling Works Lib a year from the 1 "March 1934 indused, the date of the Establishment of the Superaumation Fund.

(d) Un allowance be granted in accordance with the scale

No

Widow of Somethy an obspected at States Trenting Works.

L'Mayear from the 23 the april 1939 inclusive logicer artis a grant of L256: 2 as sole dependent of her husband.

agreed to.

The Court agued Mereto.

Women blocks was reported

The following Women blocks had leave at mix request to quit the source of the Bank.

on the stature

Mayig 3 q
Minute of the
Commette of
Theurity
with
recommendations
for appointments

In following Minute of the Committee of Treasury having been read-

Commette of Treasury

with the valary attaching to the post

A was agreed to recommend to the lower of Strictors that the following appointments be made as now the 11 May 1939 anchower 
E. M. Stapley the Secretary, to be a Chief account and fourthy with am Walker at a salary 1/3500 a year.

A CB Mynors, a Deputy Secretary to be Secretary,

The Court ague a Mouto.

agruato

HeBM Sect

## a Court of Directors at the Bank

on Thursday, the 11 May, 1939

Resent

The Rt An Montagu Collet Norman 250, Governor Basel Cage Catterno Esq. Sepuly Governor

Sir alan Farrett anderson, GBF MP Lord Styndley Low Robert Molesworth Mendersly GBE Iallao Gerald Mercer Bernard, Log. George Macaulay Booth, log. he Hon Roland Dudley Kilson 250 MC Cameron Romantul Cottola lag. Cent Lubbock bog. In Edward Robert Racock G CNO Lord Craignize Lord Statust Ser andrew Rat Surcan GBE Lord Damp, GCB GBB Albert Charles Eladstone Egg. James George News log Comb CBT Charles Tocelyn Hambro log. ather Coldbrook Stanbury Williams by Haller Kennedy Whigham bog. arker Whit worth log. Edward Holland - Martin Esq

Court were read.

11" May 1939

It was reported that arrangements had been made for Mr Handwry-Williams to act as alternate to Mr Ashley Cooper at the Meeting of the Audit Committee to be held on Juesday, the 16 "May.

Minute of the Committee of Theasury. with a recommendation for the granting of a donation

Committee of Treasury having been read -

"Commette of Treasury 10" May 1939

"It was agreed to recommend to the Court of Directors that the agent at the Kew taske Branch be authorised to make a donation of \$250 in response to an appeal on behalf of the New tasks Voluntary Hospitals

agreed to

The Court agreed Mereto.

Minute of the Committee of Ireasury arth womendations for the granting of two pensions and an

The following Minute of the Committee of Treasury having been read

Commette of Treasury

Lives agreed to Wommend to the Court of Streetons that, under the provisions of the Trust Seed of the Superaumation Fund

(a) a pension begranted in accordance with the livens

gan brown of Court of the 20 October 1938 to
LE L. Calvort a Erade I Survision 2 Clerk in the

Accountant's Department: age 39 years:

2 were 17 years: 185 a year from the

12 August 1939 inclusive

(b) a pension be granted in accordance with the scale to-JA Moore

an Inspector at It Jukis Trenting Works . age 65 years - zuna 39 years . fiso 5. a year from the 30 May 1939 underse

(c) An allowance be granted in accordance with the terms fair Ars found of the 20 "april 1939 to Widow of Hornerby a Lenior

Widow of a Pensioner formerly a Senew Clerk in the accountant's Department: 185 a year from the 28 February 1936 enclusive

The Court agreed mereto

The following Report of the Committee on It Juke's having been submitted

Al Committee on It Luke's Report to the Committee of Treasury for submission to the Court of Sirectors -

That with reference to the adopt our by the Court of the 29 December 1938 of proposals for Ensuring the continued production of Bank roles and Surdend harranto in the wint of a Katernal Emergency they have been in further negotiation with Portale Limited acregards me Claring of land commediately adjacent to the overlow mells and the crection thereon of two Shadow tactories for this purpose

As the result of these negotiations the accompanying heart has been drawn up embodying The pour submitted to the Commetter of hearury on the 1" February last and approved by them in principle : the main privisions of the Lease are set out in the attached note a

agreed to

report of the Committee on It Lukes Ucommendation for the realing of a low-terpart Lease between Fortule Limited and the Bank Malur a Candat Overton and the crecture thereon of two Chadow Factories

\$ Lee Come Papers

\* de Court Papers

The Committee have carefully examined the torns of this fease in consultation with Mesons Fresh fuels who advise that the document is in a form proper to be realed by the Bank (re B) and the Committee accordingly recommend that the feare be now completed.

The Orlinated cost of the Shadow Factories

is as follows - (approximately)

(a) In respect of the completion of Factory 100

226500

(b) In uspect of the completion of Factory no 2

22500

(c) ducidental Expense common to both Factories it Roadmaking Ferring etc

3500

152,500

Following on the proposes above mentioned, work in Connection with the crection of Factory the 1-area 26000 ag At - is well in hand and the building will be completed by the meddle of Tune

As regards Factory no 2 only me foundations of which had been previously ranctioned the Separty Sovernor agreed to a proposal of the Committee on A Luki's of the 13 "April that instructions be given for its completion as soon as possible; there instructions were essued to Fortule Limited accordingly with the result that it is anticipated that this building - area 24000 og ft - will be completed by the 1 "They

a Whitworth

5 May 1939

approved

The bourt approved Mercof and

Ordered

That the document in question be sealed with the Common Seal of the Bank.

The appointment of five Robationary Women blerks was reported.

a Woman block had leave at her request to quit the service of the Bank on the 8th June.

HEBM Sug.

## A Court of Directors at the Bank

on Thursday, the 18 May 1939

Present-

The At Hon Montagu Callet Norman D.S.O. Governor Basil Gage Caltern Esq. Deputy Governor

Six Robert Moleworth Kinderday Six Man Garrell anderson GBE, Mr. P. The Hon Roland Dudley Kiteon DSO Dallas Gerald Mercer Bernard, Esq. Cecil Lubbock, Exq. George Macaulay Booth, Esq. Sis Ollo Ernst Niemeyes, GBE, KCB Cameron Fromanteel Cobbold, Esq. Lord Craignize Sir Edward Robert Peacock, GCNO. Sir andrew Rae Duncan, 988. Frank Cyril Tiarks, Esq albert Charles Gladstone by James George breis by Che John Coldbrook Hambury Williams walter Kenne dy Whigham, Exq. Edward Holland Marker, Eig. Lord Hyndley arthur whitworth, Eg.

Court were read.

# The following Minute of the bommittee of Treasury having been read-

"Committee of Treasury "17" May 1939

"The was agreed to recommend to the Court of Directors "that, under the provisions of the Irust Deed of the Superannuation" "Fund -

(a) Pensions be granted in accordance with the scale to-"E. h. Phillips, a Gende 11 Class ! Clark in the

"Accountant's Department: age 65 yearson
"the 3rd June 1939: service 44 years:
"L438 b. 8 a year from the 3rd June

"1939 inclusive

"I h. Dallaghan, a Grade 11 Class 1 Woman Clerk age
"50 years on the 9" June 1939 suries
"22 years: £ 115 ayear from the

"I he Simmons, an Auxiliary Woman Clerk age 50

"years on the 1st June 1939: service
"20 years: L80 ayear from the 1st
"June 1939 inclusive."

"(b) Pensions be granted in a cerrda-ce with the terms of an Order "of bourt of the 20" October 1938 to "Eric Stubbs, a Grade" Class 2 Clerk in the
"Accountant's Department: age 34
"Years: service 15 years: £151: 13: 4

"ayen from the 9" June 1939 inclusive & & & & Which, a Grade " Class 2 Clerk in the

"accour land's Separtment: age 34
"years: surice 15 years: £ 148 . b. 9
"ayear from the 16 August 1939 incluers.

18" may 1939

(c) An allowance be granted to-

Mrs.

"Reneward formerly a mechanice" at M Luke's Printing Works: "L2b argear from the 16" april "1939 withere"

Agreed to

The Court agreed thereto.

Minute of the Staff Committee With recommendations for appointments

Staff Committee having been read-

"Staff Committee" 12" may 1939

"Theasury for submission to the Count of Devertors."

A "That the following appointments he made"In the Chief Cusher's Office Toreign Exchange

Section to fill a vacancy.

a Grade " Class 1 Clerk in the Cashier's "Department, to be a Grade" Class Clerk

"In the Ire as uny, consequent upon the appointment of to be a Cashier and to anticipate the next "two vacancies own of to the lineace in the work

a Grade , Division 2 Clerk "at the Law Courts Branch a Grade , Division , Clark "in the Security Paper Stoot, "Whatel's Brenting brooks"

Sub-Crehiers

a Grade 1 Division 2 Clerk } 20 he "in the Printing Section, St } a Deeb Casher Luke's Renting books

"In the Branch Banks Office to fill a vacunes, a Grade " Class & Clerk in the Cartier's "Department, to be a Grade " Class & Clerk

"In the Cashier's Department, consequent upon the "reterement of J. R. R. W. Workman, and J. D. hr. Auchanan, "Grade , Division , Clerks, and the continued expansion "in the volume of work in the Jesus Office -

a Grade 1 Division 2 Clerk to be a "Grade 1 Divisedon 1 Clerk.

Grade 11 Class Clerks to be Grade 1 Division 2 Clerks

also

a Grade 11 Class 3 Clerk at the Burning ham Branch, who has "applied for permission to return "to the Nead Office, to be a Gradess "Class & Clerk, as from the 11 June 1939 "inclusive

"At the Plymouth Branch.

a Grade of Class 2 Clirk temporarily "attacked thereto, to be a Grade of "Class 2 Clirk.

"In the Establishment Separtment in view of the "increase in the volume of work-

Chief Clerk of the Chief of "Establishment's Oppies, to be an "Assertant to the Chief of Establishments.

Consequently-

"In the Chief of Establishments' Office-

Deputy Chief Clerk, lobe Chief Clerk
a Grade: Division 1 Clerk lobe
"Deputy Chief Clerk
a Grade: 11 Class & Clerk
"in the Casher's Department | To be Grade 4
a Grade: 11 Class & Clerk
in the Accountant's Department

"The the Staff of Women Clerks, consequent upon "the increased work in the accountant's Separtment and "to fill a vacancest-

a Grade 11 Class 1

Thorstand Typess ( To be Grade 1

A Grade 11 Class 2 ( Division 3 Shorthard Typests

Thorstand Typests

a Grade 11 Class Clerk to be a

Grade 1 Division 3 Clerk

B I " I hat

appointed on the 21st October 1935, whose election to the Fermanent Staff was prespored by the Court on "the 17" November 1938 and again on the 16" Jetunny "1939, on account of une aliefactory Reports, but what he horts are now ensuely satisfactory, be clicked to the "Permanent Staff and appointed an assistant in accordance with the Regulations in force as from the "21st april 1939 inclusion

"Offices as eligible for war ance with the Bank "Thoughtent Souty of ordinary rates of premium.

2. "That the undermentioned Probationary bowen

39 18 hay 1939

"Clerks, whose hiports are satisfactory and who have been passed by the Bank medical Officer as elizable for the "service of the Bank, be appointed to the Permanent Staff in "accordance with the Regulations in force - " as from the 22th april 1939

as from the 30" april 1939.

"as from the 14" may 1939

18 " may 1939

2 That the undermentioned Probationary women Clicks remain on person ton until such time as they are able to "produce the Typewriting Certificate required under the Order of Court of the 17" Debotes 1955 -

appointed 22th april 1937 appointed 14 hay

"Woman Clerk, who is due for appointment to the Permanent "Shoff on the 14" hay 1939 and who has been absent from "the Bank on account of ill health since the 20 June "1938, remain on probation pending a further Report "from the Bank hedical Offices at the end of June.

That in view of the shortage of experienced throthand Typicts away to a consider a ble made of "resignations on account of marriage, authority be "given for the received of Shorthand Typicts with "special qualifications are the age of 22 years on "the following conditions -

Candidates to be carefully selected and to be "submitted to a shorthand and Typewating "test before acceptance

2 Commencing solvey to be that to which they "would have attained had they been elected "at the age of 18 years.

3 'To be eligible for apparatment to the Permanent "Stoff after a period of one year's probation

4. To be eligible for promotion in accordance with the 1936 Seteme of Salarier and to be granted "pensions in accordance with the Regulations applicable to Permanent brown Clerks.

\* See and of books

The payment of Pensions under the provisions of the Trust Deed of the Superannuation Jund to former "employees of the British Overseas Bank who were recently appointed (on probation for one year) to "the service of the Bank-

(a) "Auxiliary hade Clerk s- in accordance with the "terms approved under an Order of Court of the "29" april 1937 for certain Clerks of a similar "categoris

(b) Grade " Class ! Shorthand - Typists - as set out in the accompanying form."

(c) "Portus - in accordance with the existing

"Agents to Branches, which have us official residences, "in addition to the cost of removal of formily and "household effects, a sum of \$100 be paid on account of all incidental expenses"

"& N harten".

agreed to

Report of the Staff Commettee upon the Accountent, Cashier's and Secretary is Departments, etc.

The bourt agreed thereto

The following Report of the Staff Committee having been submitted-

"The Staff Committee of Treasury for submission to "the Court of Dieson -

"That they have examined the Principals of "the various Offices in the accountant's, Cashier is and

18" may 1939

Secretary's Departments, all of whom reported foraurably on "the conduct and attendance of the Clurks generally and on the execution of the business during the Quarter.

That the deficiencies in the cash during the "period at the Head Office amounted to 11:16 band "the morey "over" to 22.7.5; the dependences at the Branches anounted to £5.13:1 and the movey over to 27:17

That the following attain the age of 65 years during the ensuing Quarter -

8 m Phillips, a Grade " Class Clerk in the accountant's Department on the 3rd June

C. E. Dunken, Clerk of Works, on the 4 July "and that the following attain the age of 50 years.

I ho Dallaghan (Grade 11 Class 1) on the 9' June & F Bevis I Women Clerks I on the 15" July

on the 21st may "I he Simmons auxiliary on the 21st may be bladys Neals bomen Clerks on the 20° July

I on the 20" July.

E. N. martin

12" hay 1939

The bourt approved thereof

approved

Letter from mesers Freshfields/eese + humans with reference to the Leases to the Bank of land and premises at Hurstbourne near

The following letter from Messrs. Treshfields, Leese and Munns having been submitted-

" New Bank Buildings 31 Old Jewry, ondon, El 1 17 1 May 1930 Dear Ser "Dear Six

"Winsome headow

"Store and Mark at Hurstbourne Station
"We write to confirm that we find the Counterpart
"of the Lease of the Store and yard at Hurstbourne
"Station, which documents a ccompanied her Peppeatt's
"letters to her Holland marken of the 15" hay, to be in
"order and in a form proper to be realed with the
"Seal of the Bank

We are, dear his Yours faithfully "Freshfields Leese and hunns

"Bank of England, El 2"

approved.

The bourt approved thereof and

Ordered

That the documents in question be sealed with the bommon Seal of the Bank

Report of the Committee to Consider the Securities of Certain Funds The following Report of the bommittee to consider the Securities of bertain Funds having been submitted

"The Committee to consider the Securities of Certain Junds "report to the Committee of Treasure for submission to "the Court of Directors -

18 " hay 1939.

"1937, they have included in their examinations the British "Sovernment and British Sovernment Guaranteed Securities "held in the Banking Department and are satisfied with the "position.

That they have examined the investments held by "the underneationed Sinking Junds, namely-"Eastern Benjat Railway" B" Anniety Scende Punjant and Delhi Railway B Annuty " mauritus Government 5% Guaranteed Loan 1951/71 "Newfoundland Government 3% Guaranted Joan 1943/63 "Myasaland Government 42 % Gueranteed Loan 1952/72 " Nyacaland Government 3% Generalized Loan 1954/74 Talestine Government 5% Guaranteed Loan 1942/67 Sudan Government 42% Guaranteed Loan 1939/13 " Janganyika Government 42% Guaranteed Loan 1948/68 Tangangeka Government 4% Guaranteed Joan 1951/71 Tanganyeka Government 4% Guaranteed Loan 1952/72 "and those held on account of the Bank Phodedent "Lociety, Samuritan Fund and Gresford Colliery Disacles "Relief Fund

"Ital they have also had before them particulars "of the Clerks Guarantee Fund and of the investments "held on account of the-

"Special Penerono Receive Jund" John Buchanan Fund

"Elsie machay Jund

"Gordon memorial College Jund

" Westmineter abbey Dean Ryle's Fund

"The Times Scholarships" Fund

That they have approved the transactions

45 18 hay 1939

\* See Court Papers

\* Lee Court Papers

approved

Report of the Audit Committee on Audits taken by the Audit Department

"that have taken place in the various Funds since the "previous meeting of the Committee; particulars of these "transactions are set out in the accompanying "memorandum A."

"That they are satisfied with the position and "that instructions have been given to the Chief Caebier "as to the nature of the investments to be made during "the ensuing quarter.

"to the Governor, as set out in the accompanying "hemorandum B, regarding King George's Fields" "Toundation of which the Governor is one of the

"Investments made on account of the Superannuation" Jund are in a coordance with the terms of the Order of Court of the 2rd Debruary 1939: details of the "actual Securities acquired are also given in herosandum A

WK Whigham

10" May 1939

The bourt approved thereof

The following Report of the Audit Committee having been submitted-

"report to the Committee of Treasury for submission to the "Court of Directors -

I That they have had before them the Reports on Audits taken by the audit Department under worther

18" hay 1939

"the 5 January and the 2th may 1939. These Audits, which "include those of the Leeds, man heater, Hull and Liverpool "Branches, are commerced in the accompanying list

"2 That the audit Defartment programme for "the year en ded the 28" Toberary 1939 has been duly "Co. plated

"to the and Department programme for the year "beginning the 1st househ 1939 xiz -

"(a) The addition of a half yearly Audit of the Account "Two bury Offices Ltd" in the General Ledges

"(b) Conecquent upon the interduction of a weeklest "value tran of the assets of the Issue Department, "the half-yearly valuation of the assets held "in that Department to be smitted

"Roland & Kilson"

"16" may 1939.

The Court approved thereof

Mr Whitworth reported that following on the Order of bourt of the 11" May, the Common Seal was affixed that day in the presence of Mr Holland-Martin, Mr Bernard and himself to a bounterpart Lease between Portals Limited and the Bank.

HOBIN

approved

a Woman Glerk, had leave at her request to quit the service of the Bank on the 16" June.

## A Court of Directors at the Bank

on Thursday the 25 "May 1939

Resent

The Rt. Hon Montagu Collet Norman 250 Governor Basel Gage Cattorns Eg. Sepuly Governor

Ser Alan Garrett Anderson GE MF The Hon Roland Dudley Kilson DSO MC Dullas Evala Mener Bernard log Cech Subtock log.

George Macantay Booth log. Ar Otto Einst Mennyen GBF, NCB Lord Craignife Ar laward Robert Racock 6000.

Albert Charles Fladstone log. Frank Gyret Narks log.

Tohn Colabrook Hanbury William log Walter Kennery Whigham, log.

Edward Holland Martin log.

Arthur Whiteworth log.

The proceedings of the last

25 May 1939

In Edward Seawock reported that, tollowing on the Order of levert of the 18" May the Common Seal was affixed that day in the presence of Mr Hantway - Williams Mi Cobbola and himself to Jeases to the Bank of land and premises at Awistbourne near

Me Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 20" January 1939 were laid before the Court

The accounts of the Superannuation Fund for the year ended the 28" February 1939 were laid before the lower.

Nomen Clorks was reported.

Clave at their request to quit the series

on the 19 June on the 20" Tune

HUBM SECY

### a Court of Directors at me Bank

on Thursday the 1 Tune 1939

Resent

The Rt. Hon Montagu Collet Norman 250 Governor Basil Gage Catterns Esq. Sepuly, Governor

Ar alan Farrett anderson GOEN The Hon Roland Sudley Ketson 550 MC Dallas Gerald Mercer Bernara log. Cell Lubbock, Eg. George Mucaulay, Booth, Eag, John Martin log. Cameron Romanter Collold, Coq. Der Otto brust Niemyer GBC NEB Low Edward Robert Placock, GONO Lord Craignight Lord Stamp GCB GBE Sor andrew Rat Suncan GBE Frank Cyrel Larks log. Albert Charles Eladstone, Esq. James Leorge Weir log Com G CBE ather Coldbrook Hunbrury Williams Edward Holland Martin log. Walter Kennedy Whigham Esq. Lord Styndley. ar Robert Molesworth Kendersley ( BE arthur Whit worth log

bourt were read.

1 June 1939

Merrite of the Commentations of the granting of a planting of a planting and are allowance and the making of a grant to a differed and the product of a differed and the and the grant to a differed and the difference and the differe

The following Ministe of the Committee of Treasury having been read

Committee of Treasury 31 May 1939

It was agreed to recommend to the Court of Directors that, under the provisions of the Lunch Seed of the Luperamention Fund

(a) a person be granted in accordance with the scale to NV Smith a Grade is Class I Clock in the accordance in the appears are 29 years: who in the opinion of the Bank Medical Officer is unfit for further service [312:19 Hayeas from

(b) Anallowance be granted in a centaine with the scale to-

an Auxultary Clork 155 ayear pour the 13" May 1939 inclusive tozether with a grant of 1426 14 8 as sole dependent of the husband

The Court agued mereto

Robationary Women Clores was reported

Me following had least at their uguest to gust the service of the Bank - an Assistant, his resignation to date from the 31 May a homan Clerk on the 29 Tune Women Clerks on the 30" Tune

agua to

HUBM SELVI

#### a Court of Directors at me Bank

on Thursday the 8" June, 1939

Regent

The Rt Hon Montagu Collet Norman 250 Governor Back Gage Catterno Tog Separty Governor

Ser Robert Mollsworth Kindersty GBE Sir alan Garrett Anderson, GBE MF The Son Roland Sudley Ketson, 250 MC Sallas Grald Mercer Bernara, Esq George Macaulay Booth bog Cecil Lubbrick log Cameron Fromantel Collola, by John Martin Eg Lor ono hast Number 681. XCB Lord Grang my le Der Edward Robert Peacock GOVO Sir andrew Rae Suncan GBE Lord It Just Albert Charles Gladstone log Lord Start GCBGBE Charles Totaly & Stambo log James George Wever, by CMG CBI. John Colabrook Hanbury Willes Haller Kennedy Whigham log Edward Holland Martin, Eg arthur Whitworth log Lord Ayudley GBE

Court were naa

8 "Tune 1939

The result of the Election of Representatives of the Staff to serve on the advisory Council of Directors and Staff for the ensuing year was reported

Minute of Committee of Treasured with a recommendation to the granting of a donation

The following Minute of the Commuttee of Leasury having been read

Committee of Treasury

Devectors that, in response to an appeal poor the Lord 250 junter made to the Thetes Desarter Fund

Agruel to

The Court agreed Mouto

Minule of Commelle of Seasony with a recommendation for the granding of an allowance

The following Minute of the Commettee of Treasury having been read

Commettee of Lienzwey

Streetors that an allowance be granted in accordance with the terms of an order of Court of the 20 april 1939 and under the provisions of the Just Deed of the Inperaneuration Fund toNo Widows of a Election the Accountants department for a year form the 18 July 1938 inclusive

agreed to

The bourt agreed Murito

8 Jun 1939

HIED T

had leave at her request to quit the service of the Bank on the 27 June

#### a Court of Directors at the Bank

on Thursday the 15" Tune 1939

Resent

The Rt Hon Montage Collet Norman, DJO Governor Basel Gage Catterns Isq, Seputy, Governor

De alan Garrett andason GBT MP In Robert Molesworth Kundersly GBF Sallas serala mercer Bernard, log hellon Roland Sudley Relson & SOME Senge Macaulay Book, log Cecil Luttock log Cameron Formanted Collets, log John Martin Esq Level Craignight In Otto brust humayer GBE KCB Sur andrew Kre Suncan GBIS Lor lawara Rebert Placock, GCVO Land It dust albert Charles Gladstone log. Lord Namp GCB GBE Charles weelyn Hambro log loglanes George Weer, Esq. Con & CBE other Coldbrook Stanbury William Edward Stolland Martin Esq Walter Municip Whigham log Land Shyndley GBE arthur Whileworth, log

Court were read.

Munite of the Committee of Treasury with recommendations to the granting of subsidies listhe men's and whomas of the Bank of England Sports Clark

Committee of Treasury having been read

"Committe of Treasury 14 Tune 1939

It was agreed to recommend to the Court of

Success.

(1) That the grant to the min's Lection of the Bank of Ingland Sports Club be encreased for a period of three years from a sum equal to 40% to a sum equal to 75% of the annual subscriptions of the intenters; the position (to be reviewed at the expiration of that period Nearlier of arcumstances warrant

(2) That as regards the Homen's Section the following arrangements be continued for a further period fore year -

(a) The Rank to pay to the Men's Section the expenses of upkup of the Women's Ground Calculated as hereto fore on the actual labour involved

(b) a grant tote made for sum trual to 100% of the annual subscriptions of the members.

agreed to

Munute of the Stay Commenter with recommendations for appointments The Court agreed Mereto

The following Minute of me Mass Committee having been read

> "Kapp Committee q" Tune 1939

of Treasury for submission to the Court of Screetors.

H. That the following appointments bemade.

15 June 1934

in the account and's Department to fel the oneany caused by the retirement of Jefferson Wedgewood a I is ack -

a I(2) Clock to the a I(1) Clock a I(1) Clock to the a I(2) Clock

by the chief accountants Correspondence office by the war canney caused by the retrement of a B hea a 11 (2) auch -

a " (2) Alerk in the accountants Department, ble a 11 22 Clerk

In the Cashers Department

a Supernumerary Sepuly Renapal arthe Lecretary office to be a Situacipal and whele as charge of the Grand Tayments Lection of the Charge Cashier Office that power to sign Forthe Cheef Cashier' routine Correspondence towarating from that Lection

an assistant renormal and JRR W Northing a IVI Clock a I(1) Clock bit as assistant renormal a I(2) Clock in the Branch Banks Office

In the Branch Banks Office - a 11 (1) Clock to the a 1 (2) Clock

inche diaffor Women Clerks, Consequent upon the incheased work in the accountants Department and to fill a vacancy.

a Pallink Khe a Tor Clerk

15 Jun 1939

B. (1) That the underwendered Probationary Women Clerko where Reports are satisfictory and who have been paned bythe Bank medical officer as eligible for the service of the Bank, be appreciate to the Strumeness stay in accordance with the Regulations in force -

Momen Clerk who hashord produced the recessary Typenating Certificate and has Mained Satisfactory Reports as to health and work, be appointed to the termanent Staff so from the que May 1939 in accordance with the Regulations in force.

(3) That a Brotalway Homan Clark, where appointment to the termanent Map was referred by the Court on the 19 May 1938 owning toker inability. I produce there cersary Appending Chi ifrede and who has some made no effort to gain this Certificate be asked to lender the resignation and be granted one worth's salary us been footen

(4) That the special Report on

a II (3) Woman Clerk, called for on the 16th May, under an order of Count of the 18th February last be referred until the 16th Clergust west in order of the absence on account of ill health from the 3 th March until the 20 May

15 June 1439

Robationary Nomen Clerks be recruited from the age of 17 years in accordance with the terms of an order of other 19" angent 1437

D. That, owing to the fact that live care are now herea and must be constantly, available for the use of Directors and officials authority be given for the appointment of a second full lime Chanffer and that a lift attendant, at present acting as a Kestive Chanffer, thappointed blead than flow, at a wage of \$200 aweek, rising by summat accrements of 21-aweek to a maximum of 400 aweek together with a non personable allowance of inf aweek in head of overtime and support money

Frat with represent to the order of Court of the Bank should endeavour to release malified pilots for special training a hotationary Male Clerk, recommended for cleason to the Permanent Staff, begranted see months special feare and as he is uninarried and has no relatives dependent upon hear, salary at the rale necessary to bring the pay, received from the Royal as the street of the total of the Bank status.

That a TI (1) Clerk at the faw Combo Thanks who is a Taymaster pentimens Commander on the Royal Naval Reserve And has been notified by the Admirally that he may be given a hard approximent which he way, the required to take up at short no tree, be granted Six mouths' special Leave and in ordisofthe fact that he is a married man with three children, find salary to the first four weeks and thereafter at the rate necessary to bring the pay received form admirally up to the total office Bank Salary.

It is Martin

The Court agreed Mereto

agreed to

Report of the Stafformulate with the Clerkon of Wall Clerko Other Tormanent Staff see

The following Report of the Staff Committee having been submitted

The Staf Committee of Treasury for submission to the Count of Greedown

That they have had before then the Reports on levenly one Reductionary Male Clerke apparelled on the 25 May 1936, who are now due prelection to the Germanent Staff

hasn't Maned wholly a distactory Reports and the Committee recommend that his election to the Termanent

The Reports whom the unawing levely lanks are suterpactory and they, have been passed by the Bank medical officer as degree for insurance with the Bank Rovident Stilly at ordinary, halls ofference . The Committee therefor recommend that these Clerks be elected to the Formand Staff of Bank and appointed desictants in accordance with the Regulations in force

Age	The Regulations in force
21	
22	
23	
24	
24	
20	
21	
22	
24	
21	
20	
21	
21	
22	

15 Tuning 39

21

24

21

21

2

1. It marken

g June 1939

approved

The Court approved thereof and

Ordered

That the Clerks in question to clected into the Sermanint Gervia of the Bank on the conditions in force; whereupow those of the said persons available attended and the Governor's Change was read.

Report of the Stafflommitte and a recommendation on the granting paper and adjustment stalans to

a Relationary Male Clerk The following Report of the Staff Committee having been submitted

The May Commettee of Treesway for submission to the Court of Develors

That they have considered the case of a Robatromany male clock whoreappointment to the Brush whoreappointment to the Brush from year on medical from the his Reports are entirely. Su view of the fact that his Reports are entirely. Datisfactory the Committee are of the Spanion that salry should be adjusted to that which he would have

15 went 1939

received had he blur appointed to the Germanent Stuff with 25 Abunay 1939

They therefore recommend that he be granted a Hellal adjustment valary of To a year as from the 25 Abruary 1939, such salary to clase of in due comme he be cleena to the termanens that

Est Martin

9 aun 1939

The Court approved thereof

Staff Committee having been submitted

The Auff Committee

Report to the Commettee of Treasury for Internession to the Court of Derectors

That they hartagain considered the case of age of who was districted from the street of the Bank on the 16 September 1937) and who has bles in receipt of an allowance at the rule of La week up to the of December 1935 and at the rate of 1000 a week since that date Suring the Carl six mouths the responsibilities have been increased by the broth of a second cheld but there has been no addition to salary which remains at by a week,

he is however, hoping to Mace an warrance of wit a week in his salary, as about two months time.

In orlas of mere arcumstances the Commettee

recommend that the allowance to Mrs two turther period of three words from the 10 June 1939 at the rate of fine a week. E It Martin

9 Vune 1939

The Court approved thereof

approved

Report of the Staff Committee witha recommendation unredand to

approved

Report of the Staff Committee with Womandations to regard to Members of the Staff least for Training with the Forces

## The following Report of the Staff Committee having been submitted

The Stay Committee

Report to the Committee of Treasury for submission to the Court of Breectors.

That they have reviewed the pretion of there incumbers of the Staff who are hable for braining this year with NM Forces after considering the arrangements had bythe allaming Banks they are of the openion that imposals on similar lines should be adopted by the Banks. It is recognized that this year exceptional conditions prevail especially, for these who may not have anticipated bring embodied for long periods and may, be committed in regard to leave and expenses arising out of the arrangements for annual holidays

The Committee accordingly recommend that the following regulations to adopted subject to review next year; any case of hadship to receive special consideration.—

A. In regard to these (gallogether) who write to called up for duly, lunder the Meletary. Framing Bell—

(1) That served suring the sex months' training shall rank for pleasure.

- 21 That members of the Staff shall receive no salary from the Bank suring the period oftraining.
- (3) That they show he allowed half the hormal allowance of Severnois Leave.

"B In regara to More who are curolled and are required to undergo a period of training of four wake or more
Period of Training to contributed Tayment of Salary

(1) 4 weeks 5 days Salary is full

(2) Over 4 weeks One Mered of Salary in full for 4 weeks and but less than annual least thereaght at a rate sufficient to 3 months. 6 60 10 days bring military thank and don

according to scale Force pay up to the normal salary

(3) Over 3 months Total number of any sout standing

do

15 June 1939

as regards there who intentier for a long period A training and whom the Bank are prepared to release (1) Fovernoro Leave to be granted as sell out in B above (2) to far as pay is concerned, Each cast to be breated EH Martin

9 June 1939

approved

The Court approved thereof

Munite of the Committee on St. Juke's with Mountalation Ja apparentable

The following Minute of the Committee on At Jukes having been read

Committee on It Jukes

2 June 1939 It was agreed to recommend to the Committee of believery for submission to the Court of Directors that the following appoint mento be made-In the Trenting Section -(a) to feel the vacancy caused by the appointment of to the dreasury. (b) do provide additional supervision in view of the uncrease withe work of the dection ! Grade I Class , Clerko lo la In the Surely Paper Store to Feel vacancies to the bearing Caused by the appointment of and the return to thead office of a Erade I Sursin Ellerk tobe a Grade I Sursun , Clerk a Lrade ! Class , Clark to be a Grade I Dursin 2 Clerk

15 June 1934

Erade i Class 2 Clerks in the accountant's Alpartment, tobe brade if Class 2 Clerks with Eleventhe next below and respectively

a Whil worth

Way Committee

"It was agreed to concur in the foregoing "Westmendalions.

EHMARLIN

agruato

The Court agreed mereto.

Robationary Nomen Clerks was reported

HOBBER.

leave at her request to quit the service of the Bank on the 12" July

## a Court of Directors at the Bank

on Thursday the 22" June, 1939

Present

The Kt Hon Montage Collet Norman 250, Governor. Basil Gage Catterns log, Sepuly Forener.

Ler alan Garrett anderson GBE MP Ler Robert Mole sworth Kendenley GBF Dallas Evila Mercer Bernard, Esq. The Hon Roland Dudley Kelson, DSOMO Cecil Lubbook Log Serge Macaulay Booth ba Cameron Fromantice Collica, Esq. John Martin log Lirotto Ernst Memeyer, GBIS KCB Lord braigningle albert Charles Gladstone log Der Edward Rivert Stacock 6600 Lord Staust Charles Totelyn Nambro Isq James Leorge Weve by Conto CBE The Coldbrook Huntry - William Edward Holland - Martin log Walter Kennedy Whigham log Lord Stynaly GBE arthur Whitworks log

Court were read.

22" June 1939

Letter from the Chancellor of the Exchequer applying for advances during the curring quarter

The following letter from the Chancellor of the Exchequer having been submitted.

"Treasury Chambers 19" Tune 1939

Gentlemen

Joeg to request that you will have the goodness to move your lower to consent to advance during the ensuing quarter such amounts as may from time to time be required for the Public Service, at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made where on the create of plays and means under the authority of the Consolidated Fund act or appropriation act or our the security of Irlamony Bills, according as may be arranged at the time of lack advance and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank and be notified officially, to the Bank without delay by warrant our the segnature of two Lords.

Tours very furthfully.

The Governor and Seputy Governor Bank of England

agreeato

The Court agued Mento

Minute of the Commette of heavy broke granting of Six pensions and an allowance

Committee of Treasury having been read-

It was agreed to recommend to the Court of Directors that, under the provisions of the Lust Deed of the Superamenation James -

(a) Strong be granted in accordance with the scale to CL Durkus Clerk of Norks age 65 years on the

4 atily 1939 service 19 years forb 16: a year from the it duly 1939 williams

R7D Dampier-Child, a Sub Casher: age 64 years: serve 43 years: [554 3 4 ayear from the

"4" between 1939 welcome

"L MBarton Deputy Superintendent of Women Clerko age 45 years: 24 years /293:17 4 a year from the 19 October 1939 inclusive

brain glowet office q "april 1936 to-Bertie Balls a Lindly uted in accordance with the terms of aco

a himotype operator at at Jukis hunting works age 6 3 years: Arres 31 years: flug 15 4 ayear from the 15 July 1939 inclusive.

a Composition at It Lukes brending works. age 49 years server 24 years: /95 10

ayear from the 15 July 1939 inclusive a Compositor at It Lukes Truiting Works

age 6 3 years : 20mc 18 years : 167:3:8 ayen som the 15 July 193quicherve

(c) des allowance be granted in accordance with the

stall to-

F.W. Dilgel

"Pa J Chipping

Dedons of

a Parsioner

formerly Lenew Messenger withe Eleurities Office /26 a year from the 11 June 1939 inchrace.

The Court agreed Munto

agreed to

22 June 1939

Report of the staff Commenter in the a regard to

Nale Cherk

The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Treasury for submissions to the

That their have again considered the case of a Robationary Male Clerk, where

Months by brain of wort of the 15 Line owing to unsatisfactory Reports. They have recently received further unsatisfactory Reports tomas regards executions of work and general classification.

The Commette are of the opinion that he will not be suitable for election to the Germanent Staff and therefore recommend that he be asked to tender his resignation forthwest, and that he be granted three involves salary is less of where

E. Mmartin

19 June 1939

approved

The Court approved thereof

had leave at mur request to quit me

on the 18 "July on the 24" July

Alons.

## a Court of Directors at the Bank

on Thursday the 29 Time 1939

Luxunt

The Rt Hon Montagu Collet Norman 250 Governor. Basel Gage Catterns, log. Deputy Governor.

Lattus Gerala Merun Bernard tog Lir Robert Molesworth Kinderely GBE
George Macantay Book tog The Mon Roland Suddy Kelson Soo MC
Cameron From antice Cobbota tog Cecel Lubbock tog,
Lord Craigmyle Thin Martin tog,
Lir Otto Trans Niemeyer GBE MCB
Thin Coldbrook Manhovy Williams Lir Edward Robert Placock GCVO
Edward Stolland Martin tog,
Lord Syndley GBE Arthur Whitworth, tog

Court were read

29 June 1939

It was reported that arrangements had been made for Mr John Martin to act as alternate to Mr Ashley Cooper at the Meeting of the audil Committee to be held on Tuesday the 4 July.

Minutegine Committee of with to the granting I four pensions and the making gagrant to dipendent 5

Committee of Treasury having been read

Commettee of Treasury 28 June 1939

It was agreed to recommend to the Court of Directors that under the provisions of the Trust Deed of the Inperaumuation June -

(a) Throwns be granted in accordance with the scale to -

V. M. Etrain a Renegal Womanderk: age 45 years:

served 25 years [187:10 arguar from the

25 July 1939 inclusive

E & Bino a Grade ii Class 1 Woman Clerk age 50

years on the 15 July 1939 served 23 year LIT to a year from the 15 Very 1934

Elidyo Male an auxiliary Woman Clerk: age 50 years

on the 20 Luly 1939: Zerere 20 years

LEO argear from the 20 Luly 1929 inchance N. J. Cole

"Clerken the Works Department age be

years: sewed myears who in the

openion of the Bank Medical Officer is until for further server, \$255 3 ayear

Southe 1 Luly 1939 underseet

(b) agrant be made to

Wedow and Mother respectuely of formerly a Grade I Survion ? Clerk at the

Mentaske Brance: [420 and /200 respectively as his dependents.

The Court agreed moulo

agreea to

Minute of the Committee of Ireasury with a volumentation for the appointmentation of the Lower on the advisory Cornect of Swellow and Staff for the anxing year

Committee of Treasury having below read

Commettee of Luarway

Strictors that the pollowing be appointed to serve on the Advisory Council of Brectors and Staff for the luxuing year Ser alan Anderson (Chairman)

Ser andrew Suncars

No Stanbury Williams

Agreed to

The Court agued Mereto

# a Court of Directors at the Bank

on Thursday the b" Tuly 1939.

Lescort

The Rt Ston Montage Collet Norman D 50 Governor Basil Page Catterno Eng. Deputy Governor

Sallas Gerald Moreur Burnard lay The Ston Roland Gudley Kel son Doo Severge Macaulay Book log aufubbock, log. Cameron Fromanteel Collold Eng John Marken, Log. Lord braignyle Lir Otto brust Niemeyer GBE KCB albert Charles Gladstone log Ar ldward Robert Seacock, GCVO James Leage Weer log Con & CBE Charles Locelyn Hambro Log Edward Holland Martin log Walter Kennedy Whegham log Lora Mynaley GBE Lir Robert Molesworth Kindersly arthur Whitworth log

Court were read.

b Luly 1939
Munite of Artasury
with recommendations
for the appointment
of a Lewral lower to to consider of a
Siridenal clo

The following Minute of the Committee of Treasury having been read-

Commette of Treasury

That the half yearly accounts be brought before the Court of Directors on Thursday, the 14 "September That a Ecural Court to consider of a Dividend Cashed will also be a half yearly Ecural Court be held at the Bank on Thursday, the 21 September at 120 clock.

That with a view to the preparation of a Dividend the balance of the Lock Sedgow of Bank Stock be laken on the

The Court agued Moulo

night of Trioreday, the 21 deplember and that the dividend

waveants be delivered on Thursday, the 5 October

Committee of Treasury having been read-

Committee of Treasury 5 Trely 1939

It was agreed to recommend to the Court of Directors that the acceptance of the ford Mayor's twitation to the Governor for the time being to become one of the Trusties of the Thetis Disaster Kelley Fund be approved.

The Court agua Mento.

agreed to.

Menule of the Committee of arthras verth as recommendations regarding the acceptance of the Lord Mayor's invitation to the Governo for the tune being to become one of the Irustes of the

agreed to.

b July 19 39 Munute of the Commelle of Treasury recommendation formerly Work 1 Works be allowed exceptionally to Commute part of his pension

Committee of Treasury having been read

Commette of Treasury 5 duly 1939

It was agreed to recommend to the Court of Directors that, under the provisions ofthe hust seed Athe Superannuation Fund, formorly alerk of Works who under an order of tourt of the 22 June 1939 was granted a pension of fb2b 16 ayears somthe it Luly 1939 inclusive beatlowed exaptionally, to Commule 159 1. opens pension for a cash payment of 1599: 19:10 as at the date of his uliviement.

agreed to

Report of the andel Committee taken by the derdel Departurent The Court agued Moreto

The following Report of the Audit Committee having been submitted -

The audel Committee Report to the Commetter of Treasury for submission to the Court of Orrectors

That my have had before them the Reports on ancels taken by the Andel Department under wretten instructions from one of the Governors and dated between the 4 May and the 27 Tune These andels which underde there of the new castle fair tourts the stat and Rymonth Branches are insumerated on the accompanying Roland & Ketson

of Cie Court

4 July 1939

The Court approved thereof

approved

The appointment of fire Robationary Women Clerks was reported.

The following Women Clerks had leave at Mevi request to quit the service of the Bank

on the 31 Tuly
on the 2 dugust
on the 3 dugust

Permission was granted to ford Graigmyle to enter the three following Partnerships up

Musers Gray Danes T Co. Musers Mackinson Mackingie T Co.

Messis. Macdonald Hamilton To; and also to become a director of Gray Mackengie To Ded Me Inglish Coaling Company Ita., RTA Green and Silly Heir Ded and Sundry other Small Companies controlled by the about Tarlnerships, as he might first expedient during the aroung quarter, the name of any such Company to be communicated to the Lecretary as occasion arose.

Heloll

#### a Court of Directors at the Bank

on Thursday me 13" July 1939

Resent.

The Rt Hon Montagu Collet Norman 250 Governor Basil Gage Catterns Sog Deputy Governor

Der alan Garrett anderson GBENF Der Robert Molesworth Kundersty GBE Dallas Gorald Mercer Bornerd Eng. The Hon Roland Gudley Ketson 250 MG and fullock log. George Macanlay Book Esq. Cameron Fromantiel Collider bay John Martin Egg. Lord braignight Ler Otto brust Numeyer GBE KCB albert Charles Eladstone log. Dir Edward Kelert Hacock GEVO Charles Locelyn Stanto log Lord It Just John Coldbrook Hanbury William Lord Stamp GCB GBS Edward Holland Martin log Nank lyrel Learks log. Lord Shyndly GBL arthur Whitworth log.

Court wore read

13 ately 1934

The Quarterly Return of Bank Notes of 15 and apwards lost distroyed, etc., paid under indemnity was laid before the Court

The following Women blenks had leave at men request to quit me served of the Bank

HARN

on me 8 "August on me 9 "August on me w" August

### a Court of Directors at the Bank

on Thursday the 20" July 1939

Lusent

The Rt Hon montage Collet Norman 250 Governor

Ar alan Garrett anderson GBE The Am Reland Sudley Ketson 250 MC acifullock leg. George Macanley Booth, Log Cameron Formutel Cobbold Dag. The Martin log. Lord Craignight ar blo brust Niemeyor GBF KCB Ser andrew Rae Duncan GBE ar Edward Robert Placet, GCVO albert Charles Gladstone Enq. Lord Statust. John Coldbrook Stanbury-Williams Frank Cyrel Larks, log. Idward Holland Martin log Walter Kunedy Whagham Egg. Lord Stynally GBE Ler Robert Mole sworth Kundersky GOE Wither Whitworth Logar

Court were read . The last

To July 1939
Munch of the Committee of which with the granting of three persons

The following Minute of the bommittee of Treasury having been read

Commettee of Lreasury

At was agreed to recommend to the Court of Directors that pennous be granted in accordance with the scale and under the poursions of the Loust Seed of the Supersimulation Fund to-

Mate Hard

an Anxiliary Loman Alerk: age so yearson the 3 th Angust 1939: 30 angust 1939 angust 1939 undurent

EELLOVA

Sensa Mersenger tothe Chief Cashure age 65 years on the 6" lengust 1939 Tennes 35 years: fisq 6 8 syan from the 6" august 1939 wellowed

G Stansell

a House Porter and Waterman age by years on the 5 august 1939 - sune 224 cars: L97-12 4 ayear from the 5 august 1939

welling

agreed to

The Court agreed Mereto

Menule Mel Stay Committee wherecommentations to appoint ments the and Report regarding The following Minute and Report

Kapplommittee

It was agreed to recommend to the Committee

A. That the following appoint much be made

20 " July 1939

and Branches, letter I to Check in the Checkers Department

The need for an additional I (1) Clerk in the Bullion Office, who would lake charge of the machine Recom-

a I (2) Clerk tobe a I (1) Clerk

and were frenches

a Ilw Clink tobe a I to I Clink

Me he faw Counts Branch Consequent upon the

appointment of

to be a Sub Casher -

Lithe Staffordomen derker to provide additional superorsion as the Companied Lyperto Section the Bullion Office and to antecepate a valuary - a I (2) Short hand Speech, total

Principal Lypics

1 (3) auto the I (2) Cleans

and wire presty

a 2(3) Short hand dypist total a 2(2) Short hand dypist a 11 (3) Clerk a 11 (3) Clerk a 11 (3) Short hand dypist total a 1(3) Shorthand dypist

B (1) That the underwentioned Rebationary Women Clerks whose Reports are satisfactory and who have been passed by the Bank medical Officer as digitle for the sence of the Bank be appointed to the Remanent Raff an accordance with the Regulations in first -

as from the 8 duly 1939

Lee Menro. attached & Court Papers (2) That the undermentioned totalionary Wormen Clerks be enformed that enters they are able to produce the treasang infrared ing artificial within a period give year from the dates on which they would normally, have been due for appointment to the Permanens Saff, they will be required totalion their reriginations and that intambels they must continue on probations.

25 June 1937 8 July 1937

(3) That

(3) That

(A) That who his now produced the necessary dependency as to health and and who has Mained sales factory Reports as to health and work be appointed to the Termanual Staff as from the 22 strue 1939 in accordance with the Regulations in force (4) That the undermentioned Indulation homen Clerks, where appointment to the Termanent Staff was defendedly the Court on the 14 Surfy 1938 owing to their watchely to produce the necessary depending lestificate and who have such made no effort to gain this Artificial be asked to tender their weighted wind be granted one mouths valary in level moties.

That consequent upon the retrement of 6 E Sunters
The Clark of Works -

20 July 1939

(a)

Signity Clerk of Hotos be appointed Clerk of Horks with a salary of 800 ayear with menance of 25 on the 12 Hards

(b) Authority be given for the appointment of an Assistants to the Clerk of Works and that

be appointed to the post on the

To be on probation for 12 months.

Consuluring Salary L330 ayear with an ineriase of \$20 on the completion of a years server and subsequent increases of two on the 1st March ladryear to a heavenum of \$500 all we's lite subject to saliefadory reports.

To be granted an annual leave of absence of 12 working days

Furnow tires to be arranged on the completion of me hebationary, Gerood

The appointment to dall as from the day on which

(2) That in view ofthe morease of work in the Drawing of the of the Department authority be given for the appointment of wither a Drawindson in and that

be appointed to the post on the pollowing

Toll on probation for 12 months

Commencing Latery: \$300 ayear with an increase of \$200 on the completion of a years sure and subsequent encreases of from the 1th Much each year tha maximum of thoo alteres to the subject to satisfactory Reports.

To be granted an annual leave of absence of sworkinglay. Russon terms to be arranged on the completion of the Brotationery period

20 Tide 1954

The appointment to date as four theday on which

(3) That consequent upon the retirement on account of ill health of the First Clirk.

And Aust Alerk a Separtment beappointed. First Clerk with the wages of to so a week ring by annual wereares of 2/6 a week on the 1 March each year

to a maximum of 18 a week.

Ace Court

Dhat Rules and Solicies in respect of the humily deheme for Cherko Widows and Andaren as remain to meet present requirements be adopted: These have better examined in detail by the

Luce & Mune tobe us a proper form for submission to the Court of Succious.

The Committee report

That they have again Considered the Case of

formerly

was desurred from the surres of the Bank on the 13 "

august 1936

The Committee are of the openion that the allowance 1/2 a week granted to hem under Orders of wark of the 19 "Angust 1937 and 14 "Indy 1938 should not be remembed he that he to given three mouths notice of its clessation They therefore recommend that the allowance of 2 aweek be continued for a further found of three mouths only, as from the 13" August hert

E Harartin

Agreed to

The Court agreed Mouto

20" Tuly 1939

A Report of the Laff Committee Thouring the names of numbers of the Staff who have been granted Leave of Abzence to undergo extended Military Training was laid before the Court.

Report of the Staff Committee regarding wages pursues etc and on the Accountants, Casher's and Steretary & Separt hunts etc.

The following Report of me Lass Committee having been submitted

Report tothe Committee of Treasury for submission to the Court of Drectors.

of Wages and Russins for the Quarter ended the 31 May 1939 Together with the usual Quarterly Returns pursuant to the Regulations relating to the Internal Administration of the Bank.

That the Chey postablishments his reported as to the numbers realth do The Staff at the Stad Office during the Quarter.

That the Stead Gale Porter haveported as to the numbers health cto., of the House Porters Night Watchener, ctc., at the Itead office during the Quarter

2. That they have examined the Trimpalo of the continues of the account and lasters and deretary's Departments all openion reported favourably on the conduct and attendance of the Clerks generally, and on the execution of the business during the Quarter ended the 30 " June 1939

That the deficiences in the tash during the period at the Head Office amounted to 15/6 and the money over to 2/6; the dependences at the Branches amounted to £2.12 & and the money over 5/4 5 6

3. That the following attain the age of by years during the Quarter ending the 31 Det ober 1939.

5. A austle a House Porter on the 5 august

30 July 1937

E E Wood Steven Mensuger to on the b august

Cornelius hekett a Bank Hole Stampes of the 15 August and that the following attour theage of 50 years -

F J Brigade Xale Ward }

at (3) homan Click on the 19 august auchen bomber Clicke & august Order

F. Il Martin

14 July 1939

approved

The Court approved Mercof

request to quit the server of the Banka Termanini Woman Clerk our the

a Sermanent homan Clerk on the

a Hermanera Woman alert on the

an Auxiliary Woman Clerk, on the

MCBAN Sicy.

## a Court of Directors at the Bank

on Thursday, the 27 thy 1939

Resent

The Kt. Non. Montage Collet Norman 250 Governor Basel Gage Catterns log Sepuly Governor

Sallas Gerald Mercer Bernard by Cecil Jullock log.

George Macaulay Books, log. John Martin Esq.

Cameron Normanteel Collock log. Ler Otto bross Neumerer GBE NCB.

Lord Craymyle Lir Edward Robert Seasock GCNO

Lord Charles Kal Duncan GBE. Lind It Just

Albert Charles Eladotome log. Ranklyret Tranks log.

John Coldbrook Nanbury Welliams Sylvaller Kennedy Kheyham log.

Lord Syndley GBE.

Lord Styndley GBE.

Lord Robert Molessorth Kensersley GBE Arthur Whilmorth Log.

Court were read of the last

27 July 1929

A was reported that Mr Jubbock had acted as alternate to Mr Hambro at a Mening of the Committee to consider the According of certain Funds on the 25 "

A Report from Mr Martin and Sir Otto Niemeyer of mer visit to me Burningham Branch was laid before me bound

Minute of the Committee of white actions for the granting of two previous

The following Minute of the Committee of Leasury having been read-

Commettee of Treasury 20 "Luly 1939

It was agreed to recommend to the lower of Directors that, in accordance with the scale and under The provisions of the Lust Seed of the Superannuation Fund (a) Tinswis be granted to-I A Bishop , an auxiliary Male alerk, age boyears: Drunce 20 years: [180 a year from the 25 Orliver 1939 inclusive a Marker at St Lure's Treating Norther: It a lateman age 68 years: pensionale service 48 years \$150 13 ayear from the 29 July (b) An allowance begranted to Wro Whave of 1939 welener a Knowner formerly Chief Clerk at the faw Courto Branch Jayear from the 10" July 1939 uncheswe

aguato

The Court agreed Mereto.

Minute of Minute of Minute of Marunia with a Momentation that a TON Merk with a Coventant's Separtment of allowed to ithdraw no resignation

Minute of The following Menute of the Minute of the Jeasury having been read-

Commettee of Treasury 26 Luly 1939

"At was agreed to recommend to the Court of Breetors that a I (2) Clerk on the account and Department be allowed to withdraw his resignation and that the relative portion of the Order of Court of the 11" May 1939, whereby he was granted a pension, be rescended.

agreed to

The Court agreed mereto.

Minute of Commenter of with recommendations in regard to

a n3 Clurk

Committee of Treasury having been read

Commette of Leasury

A was agreed to recommend to the Court of Screetors that a T (3) Aust, who is resigning from the Bank on the 16 " August should proceed to China to act as assessment to surject to the following terms and conditions selout in the accompanying memoradization

Mostle Memor

(1) The Bank pay the zum of the as compensations for the Urumalion of his appoint week

(2) Withen a at the Experation of ters years he be latitled to recenstate ment in the Bank's sence at the rank and ralary Esternated tob that towhich he would have attacked had he continued throughout in the surreversal Bank.

(a) During the period of his service abroad he be degette for consideration for a pension and for the Grant to Dependents of the Bank Staff Who die while the un the service

27 Tuly 1929

(4) He bealtowed during the perior ofhis present work to maintain his cristing insurance with the Banks Rondert Douby

(5) If he is still continuing his present work at the wide of the two years, the whole position to be reviewed in the light of the their existing arcumstances.

The Court agreed Mouto.

The following Report of the Committee on Selicke's having been submitted

The Commettee on de Luke's

Report to the Committee of Treasury for submission to the Court of Directors.

That the construction of the new Strong Room in the West Forecourt of Muhis hunting Works has received the preparation of the accompanying Form of acceptance of Conditions to be certified into between the Bank and the fonders County Council (appender a). In this document the Catter is prepared to Consent formally to the crection of the Strong Room and at the same time to warve their right, under a Seed of Cortnant dated the 5 Time 1919, to require the Bank is certain what to be some the covering Boundary Wall and all buildings crecied in advance of the agreed building line. The Committee has a Camendary that Form of

Acceptance of Conditions in Consultation with Mesons
Alshfelds feese of Munio, who advise that the form document
is una form proper to be scaled by the Bank (appendix B);
and the Committee accordingly, Momentee that the Form
be now completed

a Whitworth

21 Luly 1939

agreed to

Report of the Commettee on If whe's who a recommendation for the Ealing of acceptance of Conditions between the Bank and the fondon County County County

The Court approved there of and

ordered

That the document in question be sealed with the Common Seal of the Bank

Regulations as revised affecting the General Conduct of Business and me Internal administration of the Bank, Head Office and Branches were approved.

Messrs Fushfulde Luse & Munns Bull for Law Charges for the traff-year lander the 31 2 March 1939 amounting to fry33: 12:10 and composed of items set forth in the accompanying extract was laid before the Court

ordered

That the sum of £2433:12:10 be paid to Mesons Freshfilds Leise & Munns

The appointment of seven Probationary Women Clerks was reported

The following Women Clorks had leave at their request to quit the service of the Bankon the 21 dugust on the 25 dugust.

Surran to poin the Board of Imperial Chemical Ludustries Ltd.

HERRY

#### a Court of Directors at the Bank

on Trursday, the 3 august 1939.

Lusure

The Rt. Hon. Montage Collet Norman D. 50 Governor Basel Gage Cattorno Esq. Sepuly Governor.

An alan Garrett Underson GBE. MP level Luthrek log.

Dashao Gerala Meran Bernard Sog. John Martin log.

George Macaulay Booth Eog. Sui Otto brush Niemeyer GBE KCB.

Cameron Fromanties White log Soi laward Robert Stacock GCVO.

albert Charles Gladstone log. Frank Gyrel Zearks log.

Lind Syndley GBE Tames George Wein log. Charles UBE.

Les Robert Molesworth Kendersey GBE Walter Kennely Whigham log.

The Hon Roland Sudley Ketson, 55000 Arthur While worth log.

were read. The proceedings of the last bownt

3 august 1939

Mr Whitworth reported that, following on the Order of Court of the 21 the Common Seal was affixed that day in the presence of Mr Handwry-Williams, Mr Cottold and himself to a Form of Acceptance of Conditions between the Bank and the Condon County Council

Minute of the Committee of Licasury with recommendations for the granting of the pensions

The following Minute of the Committee of Treasury having been read-

Committee of Treasury

A was agreed to recommend to the lower of Strectors that plusions be granted in accordance with the scale and under the provisions of the Trust Deed of the Infer annualion Frend to-

age 54 years: 2 cruce 40 years: [881:11 4 ayear som the 2" November 1939 undured

IV Chapman a Cashuri age 58 years: service 40 years:

250 Lucker a Till Clerk in the Casher's Deport mentand

Branches: age 62 years - server 41 years. [458 6:8 ayear from the 10 September 1939 undersoo

I J Dugdale a T(3) Woman Clock age 50 years on the

19 August 1939; serve 22 years: £125 a year from the 19 August 1939 inclusive

Cornelius rickett a Bank Note Stamper : age 65 yearson the 15 august 1939: pennomable Arrei 45 years: f156 ayear from the 15 august

1939 unclusive

agreed to

The bourt agued Mouto.

3 August 1939
Report of Me Committee to consider the Surveine of certain Finds The following Report of the Committee to consider the Securities of certain Funds having been submitted

The Committee to consider the Secreties of artain Funds Report to the Committee of Treasury for submission to the Court of Directors.

That in accordance with an order of lower of the 10th Tune 1937 they have examined the British Government and Bitish Government Guaranteed Securities held in the Banking Separt ment and we sales feed with the position

That they have also examined the investment's held by the undermentioned Inking Funds namely-lastern Bengal Railway B Annuity

Sandi Sunjant & Bellie Railway B Annuity

Standing Sovernment 5% Suaranteed from 1951/1,

Newfoundand Government 42% Guaranteed from 1952/2

Nyasaland Government 42% Guaranteed from 1952/2

Nyasaland Government 3% Guaranteed from 1952/2

Nyasaland Government 3% Guaranteed from 1942/2

Indan Government 42% Guaranteed from 1942/2

Indan Government 42% Guaranteed from 1948/2

Inganyeka Government 42% Guaranteed from 1952/2

Inganyeka Government 4% Guaranteed from 1952/2

Inganyeka Government 4% Guaranteed from 1952/2

Inganyeka Government 4% Guaranteed from 1952/2

Ind this tild on account of the Bank Survident Loticly,

and the Superannuation Fund.

That they have had before them particulars for Clerks Enmanter Fund and other investments held on account of the -

Special Answer Reserve Fund Samaritan Fund Then Buchavan Fund Elsei Mackay Fund Gordon Memorial College Fund Westmenster Alley - Stan Kyle's Fund 3 august 1939

Tresport Colliery Droaster Killing Fund King George's Fields Foundation The Times Scholarships French

That they have approved such brawsactions as have taken place in the various Funds since the previous Meeting of the Committee; particulars of these bransactions are stout in the accompanying Memorador

That they are satisfied with the position and that instructions have being over to the Chief Casher as to the nature of the investments to be made during the curring martin.

W. K. Whigham

25 July 1939

approva

The Court approved thereof

The Accounts of the Horks Department for the half year ended the 31 th May 1939 were laid before the Court.

Nomen Clerks was reported.

The following Women Clocks had leave at their requise to quit the source of the Bank

from the 31" Luly on the 1" September

Marky Secon

#### a Meeting of Directors at the Bank

on Thursday the 10 august 1939

Resent

Basil Gage Catterno, log, Deputy Governor

Gewige Maxanlay Book Esq.
Cameron Romantus Colona Esq.
Albert Charles Geadone Log
Edward Arthand Martin Esq.
Lin Robert Moleson Runderday GEL
Cect / Work Esq.

John Mortin tog.

Frank hyret Tranks tog

Fames George Weer, tog Con & Cole
Walter Klundy Whigham tog

and

Arthur Whitworth tog.

There being an insufficient number of Directors assembled to form a bount more present proceeded with the business subject to ratification by the next bount

The proceedings of melast bount

10" August 1939

The appointment to the service of the Bank of a former employee of was reported

The following Women Clorks had leave at their request to quel the zerouse of the Bank

on the 7" deplember

Defter Sale

### a Court of Directors at me Bank

on Thursday Me 17 august 1939

Tresent

Basil Gage Catterns Eq. Sepuly Governor

Ar Man Garrett Anderson GBERP George Macaulay Books, log Cameron Fromanted Collold log Tabuck Ashley Cooper, log Albert Chinles Ladstone log Chinles Ticelyer Standage log

Edward Hobland Martin log Lir Robert Molesworth Mendersley GBE John Martin log, Frank Grei Learko log, Wallow Menedy, Whegham, log Arthur Whelworth, Log,

The proceedings of the bourt of the 3" August and of the Meeting of the 10" August were read and confirmed

Munite offer Committee of a person

The following Minute of the Committee of Treasury having been read

Commettee of Treasury 16" August 1924

Awas agreed to recommend to the lovel of Streetons that a pension begranted in accordance with the terms of an order of tours of the Love 30" October 1938 and under the provisions of the Lust seed of the Superanualists Freed to

"De Watson a II in Auch in the Accountant's Separtment: age 39 years server 17 years: LID8: 6 sayear form the 25 "August 1939 inclusive.

agreed to

The Court agreed mereto

The appointment of seven Robationary homen blerks was reported

leave at her request to quit the service of the Barres on the 15" September

3 chrys

### a Court of Directors at the Bank

on Thursday the 24" August 1939

Tresent

The Rt Hon Montage Collet Norman 250 Governor Basel Gage Catterns 159 Deputy Governor

Ar alan Sarrett Anderson GBI: MP The Hon Roland Dudley Ketson \$50MC
Dallas Gerald Mencer Bernard, log Then Martin log
George Macaulay Booth, log Serveto brush Memujor GBE NCB
Intruck Achley Cooper log Lord Stamp, GCB, 66E
This Coldbrook Stanbury Williams log Famis Cyrel Liarks, log
[Award Stolland Martin log James Leonge Weer, log Conti CBE
Lord Stynaley GBE Walter Kennedy Whegham log
An Robert Molessorth Kindersly GBE Arthur Whelevorth Sog

Court were usas.

24 august 1929

It was proposed by the Governor

That the Rate of Discount on Bills not having more than 95 days to un be raised from 2% to 4%

The same was carried

Minute of the Commette of Ireary with a recommendation for the granting of a pension

Committee of Treasury having been read-

Committee of Treasury 23 Mugust 1939

Awas agreed to recommend to the Court of Directors that a person be granted in accordance with the scale and under the poorsons of the Trust Deed of the Super accountation Fund to

A. S. Collings a Loman Inspector at So Luke's

Frenching Works: age 58 years:

Arine 26 years: Los: 3.8 a year from

the 9 "Reptember 1939 inclused

agreed to.

The Court agreed Mouto.

Menuli Mel Ray Committee with recommendations to appoint ment the The following Minute of the Maff Committee having been read

> Maplommettu 16 August 1939

Irearmy for submission to the Court operations.

24 Hugust 1959

a That the following appointments be made . In the accountant's Department consequent upon the

relivement of he I Ramsey a Trenspal .

a Struty Truncipal to be a Trucipal an Assistant Truncipal to be a Struty Trucipal a I(1) Clink to be an Assistant Trucipal a I(2) Clink to be a I(2) Clink a I(1) Clink

In the Lecretary's Office correguent upon the appointment to the assistant Renopal in the Bank note Office

a 11(2) Clerk in the Cashino Department and Branches tobe a 11(2) Clerk with

semeonely next below

addition to the pred Diagramento Office, to provide and addition to the pred Diagramment necessary by the volume of work a 11 12) Clerk on the Cashero Department and Franches to be a 17 2) Clerk with

Univily resthelow

an the Stap of Women Clerko Consignat upon the retirement of VM Straw a Trenepal Clerk, and MC Cligg, a 1/3 Lyped and by the premotion of tola 1/22 alak-

a Ties Clink like a Remagne Clinks a Ties Clink like a Ice Clink a Ties Lypist like a Ties Lypist

of the May of Porters consequent upon the retirement

Lewis Missinger to the Chief Cashin We Lewis Mesanger with the wages of 5/9 a week attaching to the Office Thera Missinger to the Chief Cashin the Lecous Messinger

24 august 1939

(B) (1) That the undermentioned hobationary Women Clerko where Reports are satisfactory and who have been passed by the medical Offices as chaptor for the server of the Bank be appointed to the Germanul Staff in accordance with the Regulations in force

as from the 29 duly 1939

as from the 11 August 1939

(2) That the underwentwood Probationary Normer Clerks who have now produced the necessary Sypewreling Certificale and who have obtained interpreteny Reports as to health and work be appointed to the Brunament Staff in accordance with the Regulations in force-

as from the 24 Tuly 1939

aspour the 27 duly 1939

(3) That appointed on the 29 ship 1937 be informed that unless the preduces the recessary defecting letificate wither a period of 21x months from the date on which she would horizely, have been due for appointment to the Fermanent Staff she hall be required to tender her resignation and that meanwhile she must remain on probation.

whose appointment to the Sermanul Staff was deferred bythe Court on the 18 "August 1938 owing to her matricky to produce the necessary. Typewishing Certificate and who has facted to When the Certification the meantime blasked to tende her resignation and be granted one month's salary in lieu of notice.

24 Hergan 1939

(5) That

a Subationary

Woman Clerk appointed on the 11 - August 1927 who has not yet Manuel a satisfactory Report from the medical Officer, remains on probation for a further period of six months.

transported from the Men westle Bruch to the Head office to Tromany land on account of unsalespating Reports and where amount meres in wages of Eg. a week and the 1th Marie. 1939 was consequently withheld, begranted such increase as from the 1th September 1939 inclusive as a result of salesfactory Reports obtained at the Itesa office.

D. That (a Iranslator) begranted

a Evaluate of the us recognition of her having parses the German Short hand Examination of the Institute of Linguisto, as where she gained the first place

E. That two Electrons of Subationary Male Clerko beheld one as Nevember and one larly in 1940 in order

(a) to adjust a shortage in the Establishment,

(b) to provide a margin on account of the leability.

(c) to afford an opportunity for more winfichtenows training.

That arrangements be made now for the Morente Wellion and that 40 Nominations be allowed on this occasion, as follows

(1) The Governor and Seputy, Governor two nominations and each Streets one normanation

(ii) Additional Nominations and exceeding twelve in all be given by the Governors to relicted sours of allocks and to candidallo with special Enablestions

That authority be given for the appointment to the auxiliary Staff of chain france male compleyers (bus all) of the undermentioned Banko on terms similar to these authorised under Orders glout of the 17 "September 1938 and the 29 april 1937.

24 "Augusi 1939

"Anglo - South American Bank Bulish Orenseas Banks P. O. Banking Corporations Banco Expand All Rio de la Kata Agginson & Company

G That with reference to the britis of lover of the 15 Theme last the underented when the who were previously grantia by the bound blance of absence for special braining with 1818 Forces with salary sufficient to bring their bruis Tay, up to the botal of the Bank salary be allowed salary in full for four weeks and thereafter as already and horized

a II (2) Alerk in the Cashero obspartment and Branches a II (3) Alerk an Assistant

The Committee has before them he Staff yearly Reports whom assessment which were satisfactory.

I It marlin

The Court agreed Mouto

The following letters from Musics Freshfilds Liese & Munns having been submetted

" Lessfields Lase Mums

Med Bank Buddings 31 bla Tury El 2 11" August 1939

Glas Ser

Southampton Premises We refer to your letter to us of the 19 " Jame last

agreed to

Letters pour Messes Fresholds Luce & Mumis with

(a) agreement between the Bank.

received to be the major of the Cornelespart between the Band and Mr.

(c) Counterpart Lanco between -(1) The Bank and the

(11) the Bankand

105 24 August 1939

Making

- Kbe zenea

and height of the existing half between the Delphin Hotel and the Bank's premises and informed as that the araptagement correctly set out the arapements made between the Bank's and

thick is in a proper form to be realed by the Bank and we should be obliged therefore, if this may be done and the dotunned returned to to

We shall be obliged if you will forward to us the

and Where to the

Bank of lugland wader that a Memorandum of the accordance agreement may be endorsed thereon his accordance with Clause & of the agreement

Walso luchos

your chipse for fizzolo-5 as with that this account may be deckaged waterdand with alone 5 of the agreement your faith fully.

Nest felds fiere Munns

The Chief of Islathish ments Bank of England IC?

Fishfulas Lura Munis

New Bank Buildings 31 Ad Tewry U.Z.

Dear Lor

Agreement for Lease of the property, which accompanied letter to the Molland Martin of loday's date Whe in order and is a form proper to be sealed with the stal of the Bank

How are dear Son Gustifully Freshfully feere or Rumo

The Secretary Bruk of England, El ?

24 angust 1929

Freshfred Lun Mumo

Mew Bank Buildings 21 bld floory 20 2 22 august 1939

Dear Live

of the live Leans of the property which accompanies the letter to the Melland Martin of lodays dale letter in Order and in form proper tobe sealed with the Leal of the Back.

Toms faithfully, There & Humers

The Leveland Bank gland 100

approved

The Court approved monof and

Indered

That the documents in question be sealed with the Common Seal of the Bank

The following Homen Clerks had leave at mir request to quit the service of the Bank -

her resignation to dall from the 21th August on the 18th Deplember on the 21th September

MOBELL Y

### A Court of Directors at the Bank

ow Thursday the 31 "august 1939

Resent

The RK Hon Montagu Collet Norman 250 Governor Back Gage Catherns log, Sepuly Governor

Lir alan terret anderson, GBE MI Ler Robert Moles worth Kenders by Co Dallas Gorald Moreer Burned Log The Hon Roland Sudley Ketson, 250 MC Cecil Lubbock Eng. George Macaulay Booth, Log. Cameron Tomantee Collecta log John Martin leg Ser Otto Linst Nemyer GBEKCB Satrick ashly Cooper Log. Sir lawara Robert Placock GCVD Swilledrew Rie Duncan GBE Kank Cyrel Liarko, lag Albert Charles Gladstone log. James Leonge Wan by Com CBF. Charles Joselyn Standro log John addraw Hanbing - Williams Walter Kennedy Whighan log arthur Whitworth log. Edward Stolland - Martin log

Court were read.

37 august 1939

a Statement of the accommodation afforded to Bell Brokers, etc., during the past week was read

Mr Whigham reported that, following on the order of lower of the 24" August the Common Lead was affixed that day in the presence of Mr Holland Martin Mr Bernard and hunslef to

(a) An agrument between the Bank and relating to primises at Southampton.

(b) a Counterpart Agrument between the Bank and

(c) Counterpart Leases between -

(11) the Bank and

relating to

Permission was granted to

Customers of the Bermingham

Branch to use the Bunks vote at Meetings
to be held to approve
their acquisition of the resurd capital of the
civespect

of Sepond Stock of
held in the names of the Bank's Nominees
and pleased as security under an arrangement
whereby
cheques drawn
on the Birmingham Branch are paid in
London.

or alegnoligy

The accounts of It Luke's Trenting Works for the half year ended the 31" May 1939 were laid before the Court

Minute of the Commental of with the granting of a pension and an allow and to a grant to a alpendent

Committee of Leasury having been read

Committee of Leasury 30 august 1939

Screeders that in accordance with the scale and under me provisions of the Trust Seed of the Superamulation Fund - (a) a pension be granted toJet Watson a Hone Porter and Watchman age buyears: service 34 years [137.5.8

ayen from the 1 "October 1939 inclusive (b) Anallowance be granted to-

Widor of a Knowner formerly an Auraliany Clork 155 argear from the 13 August 1939 unclusive lighten with a grant of LIT 128 as all dependent of her

agreed to

The Court agreed Mereto.

The Minutes of a Muching of the advisory Council of Directors and Staff held on the 18" May 1939 were laid before the Court.

Report of the Staff Commentation in regard to the present payment of Nelliamen and there were called up forduly with the Sefine Forces

The following Report of the Staff Committee having been submitted -

"Report to the Committee of Treasury for submissions to the Court of Directors -

1. That they have reviewed the position of those members of the Staff Called up for training under the Melitary training act and who under an order of time! of the 18 Time last, receive no salary from the Bank during their period oftraining, they now recommend that these Clerks be allowed salary in full for four weeks.

2. That they have also considered the curtion of the pay, of there members of the Staff talled up for duty with the skefence Forces and are of the openion that this should be on the same taxis as that provided for under paragraph B. The above mentioned order of Court in respect of members of the staff who are curvilled and are required to undergo a period of training of four weeks or more. They therefore recommend that salary be paid in full for four weeks and thereafter at a rate sufficient to bring the service pay up to the horizond salary received from the Bank.

El Martin

29 august 1939

agricia The Court approved thereof

Report of the anglorumiete with the fragment of there serving with Att tolco with lives of the lives of

Committee having been submitted

Report to the Committee of Treasury for submission to the Court of Great ro-

That they have considered the Enestern as regardo

31 "august 1939

pay Jumembers The Staff engaged in War Ervice with It of Forces They recommend that, in the went of the out break of war members of the Male Staff both Chriest and non alerical, as specified below, be granted, for the time being and at the pleasure of the lount, Least of absence on full pay on the scales of salaries or wages applicable to their (1) Those who are hall for themeny under the

melitary training act.

(11) Those who are strong or who are under Megation to serve in St.M Forces.

(111) Those who me future maybe granted permission to four It M Forces

This Order to subject to amendment in the went of any Government regulations ar other special Circumstances affecting the general Enest wor of War Sorvice

E 18 Martin

Note: Should this recommendation be approved by the Court it is intended that notification thereof be fromulgated to the Staff forth with.

29" Angust 1939

approved

The Court approved thereof.

Robationary Women Clerks was reported.

The following Homen Clorks had leave at their request to quit me service of the Bank -

31 angust 1939

on the 23 "Aptember on the 29" September on the 20" September on the 2" October.

And Sear

An estimate of the Bank's profits for the current half year was submitted

### a Court of Directors at the Bank

on Thursday, me 7 " September, 1939

Resent-

The Rt Hon Montagu Collet Norman, D.50 Governor Basil Gage Catterns log Seputy Governor

Ari Alan Gerrett Anderson, GBE MP The Aon Reland Dudley Ketson, OSO MC Dallas Gerald Mercur Bernard log Cecil Luthrite log.

George Macaulay Booth, log The Marken log.

Patrick Achley Corper log. Lir Otto brush Numeyor, GBE KCB

Lir Andrew Rae Duncan, GBE. Lir Edward Robert Gareck GCVO

Charles Totelyn Stambro log Tames George Heer, log Coms CBE

The Coldbrook Manking Williams log Walter Kennedy Whigham las

Ldward Stobland Marken, log and

bowit were read.

7 Deptember 1999

afforded to Bill Brokers etc, was read

Minute of the Commettee of the Treasury with recommendation for the granting of The following Minute of the Committee of Treasury having been read-

Commette of Treasury 6 September 1939

It was agreed to recommend to the Court of Directors that pensions be granted under the provisions Me Trust Deed of the Perferanment win Fund to In accordance with the scale and the terms of air order of Court of the "4 May 19 36 to-Jit a B Me Newly a 110 Clock in the Casher's Department and Branches: age boyears since 36 years. 1468 6 8 a year from the 1 December 1939 inchred.

(b) Indecordance with the terms of an order of tourt of the 20 October 1938 to

C + Gust

a 11(1) Clark withe Cashers Separtment and Branches: age 37 years: service 19 years: /173 b 8 ayear from the 12 December 1939 inclusive

with the scale to-(c) In accordance

Norah aylwin assist and Superintendents of Women

Clerko age 45 years service 22 years 1218:10 - ayear from the

1 October 1939 anchowe.

a 1 (3) Doman Clerk age 45 years: Herne 23 years: \$120 a year from the 1 Othober 1939 inclusive

MVarpur

aguato

The Court agreed Moreto.

Thente of the Committee of who committee of white Mr Bernard and Mr Marten are accepting the Governors they be gut authority to sign in law of one of the Covernors.

agree to

Mercule of the Commendation of the being certain officials by an thorized to age on that of the Bank Letters Chieficalio and other documents elating to the administration of the Defence (Tenance) Regulations

Committee of Treasury having been read

Committee of Treasury 6 "Teperember 1939

"It was agreed to recommend to the Count of Directors that while Nor DIN Bernard and Nor John Martin were assisting the Governors they be given anthonly to sign in lies your ofthe Governors.

The Court agued Mereto

Committee of Treasury having been read-

Committee of Treasury 6" September 1939

"It was agreed to recommend to the Court of Derectors that, for the time being, the following be authorized to sign on behalf of the Bank Letters Certificates and the Doterment's relating to the administration of the Se fire (Finance) Regulations - The Reneipal and Deputy Truncipal Foreign to change Lections

This train not to authorise any of the above mentioned to debit any of the Bank's accounts at home a abroad

agreed to.

The Court agreed Moreto

7 September 1939
Mirrett of the Staff Committee with relentions for the relention in the service of woman Clerko on marriage ana far the engagement of a starp orany Chrical Staff

#### The following Minute of the Staff Committee having been read -

Staff Commettee 5 September 1939

It was agreed to recommend to the Committee of Freadway for submission to the Court of Directors that, in order to augment the Clerical Staff of the Bank for as long as may be necessary as a result of war conditions the following proposals be adopted namely -

A Existing Day of Women Clerks

Termanent auxiliary and Sutationary.

on marriage, may be retained in the service on the

- (a) Their present appointments to be converted into appoint ments as Temporary Clerks at their Current salaries: such appoint ments to be subject to one mouth's rollie in willing on either side
- (b) To be given an acting tank convalent to that already attained and the clique for promotions under the 1936 Scheme of Salario to acting ranks.
- (C) Temporary service to rank for pension on the scales for Peruvanent or Auxiliary Nomen Clerks - whichever is applicable
- (d) The payment of manuage gratuities, based on salary at a ale of manuage to be deferred until-(1) the expiration of the acting appointments, or (1) without out
- (e) In the went of widow hood to be cligible for re-appoint ment to the Remanent Staff with the symbolish of such rank as they may have attained during their temporary service.

N.B. Expectant mothers to be granted such leave on full pay up to sex months as may be recommended in each case by the Bank medical Officer.

7 September 1929

B Engagement of Temporary alrued Staff applicants to be and ortaned on the terms set out in uspeel of the following categories.

I Bank of England Rumonero: Mar and Mouren
To receive in addelion to the Rumons granted by the
Court the difference between such plumons and their
Salaries at the date of relivement with a tremmun.
Addition of fish a year and a transference addition
of Lyou a year in the case of men and a tremimum.
Addition of first a year in the case of women.

The salaries they were receiving at the date of resignation with a minimum off awer is about up to a be eligible for marians of 316 a week up to a maximum off a week on the recommendation of a frueifal.

No pension.

(a) Men. Salary 14: 10: aweet To be eligible for mentants of 51 aweek inp to a maximum of 15 aweek on the recommendation of a Trencepal.

Women Salary 12 aweek 50 aweek To be eligible for moveres of 2/6 aweek up to a maximum 1/3 aweek on the recommendation of a Rencipal No pension.

The of thange; other meals to be provided free of thange in special arcumstances.

The rates of payment set out above to be subject to amendment in the went of any Government Regulations or other special arcumstances affecting the general cuestion of the Service remunication

7 September 1939

The payment of overtime to be governed by such general Regulations as may be adopted as respect of the existing Staff

E 11 Martin

agrua to.

The Court agreed mouto.

Marinte of the drap toministee with a recommendation relating to over time

The following Minute of the Staff Committee having been read-

Laplommitte

Committee of Treasury for submissions to the Count of Streetors that the payment of Overtime to thembers of the Cleman Staff men and women on the scales set out in the 1936 Scheme of Salaries be suspended for the time being; but that the townsideration of some reward by way of gratuity be given at suitable intervals to there who works an abnormal results of hours per week

Est Martin

apreca to.

The Court agued Mouto

Member of the Stafformettie with rether recommendations relating to official in things and to the appointment of Reputy officials in Charge

The following Minute of the Staff Committee having been read-

Stay Committee 5 "September 1939

It was agreed to recommend to the Committee of

7 Extender 1939

Treasury for submission to the lower of directors—
(1) That in view of the reduction is the number of available Officials in Charge owing to the emergency arrangements now in operation and as a usual of liability to service with STM Joses-

(a) an ex office Official - in - Change for whom up till now there has been no vacancy be asses with rola

(b) In addition the following be eligible to act as officials -

Struty Reneral of the Discount office Runapal (DHO & Joans office) Analla (whilst seconded to the Chief Cashers Office) Assestant Reneral Branch Banks office

all the above with the exception of have at one time a another acted as officials in - Charge.

(2) That in trew of the increased duties and responsibilities of the officials in Change as a result of the state of war -

(a) Officials on Change be provided with a Sepuly to assist with an averse and to answer for the Official during his absence from his worn, the Sepuly not to held a use any keys

(b) The Chief Cashion be authorized to appoint to the position any members of the Staff whom he considers to the of appropriate removely and general suitability for the duty.

(c) The remuneration of such Separty Officials in Change beat the rate of fist for cach attendance.

Est Martin

The Court ague a Mouto.

agreed to

7 September 1939 staffemente of the commettee artha recommendation in regard to

The following Menule of the Staff Committee having been read-

Haff Committee 5 "September 1939

Country to action for the duration of the present was was considered as a result of an acute here was breakdown in the last was a was allowed to work at the Branches temporarely 20 as to allowed the herons alraw of working in fonder.

It was agreed to recommend to the committee of Ireasway for submission letter lower of Directors that be brans fored to the lower of Directors that be brans fored to the country of submission of the lower of Directors that be brans fored to the country of the principle of the country of the principle of the country of the co

agraed to

The Court agreed Moreto.

Est Martin

Robationary Women Clerks was reported

The following Women Clerks had leave at men request to quit me service of me Bank

her resignations to date

from the 2 - September

her usignation to date

from the 4 September

HOBM Sucy

#### a Court of Directors at me Bank

on Thursday, the 14 "September 1939

Tresent

The Rt. Hon. Montage Collet Norman 250 Governor Basil Gage Catterno 154, Deputy Governor

Ari alan Sarrett anderson GBE MP lawara Holland Markin, log
Sallho Gerald Menen Bernard log The Hon Roland Sudley Kelson 550 MC
Glorge Macaulay Brother log.

Cameron Fromanted Cobbeta log.

Then Martin, log.

Article achley Cooper log.

Charles Totalyn Hambro log.

Then Coldbook Hambro log.

Then Coldbook Hambroy Williams log arthur Whitworth, log.

Court were read.

14 September 1939

afforded to Bill Brokers etc, was read

Commette of the Commette of Ireasury with recommendations forthe granting of three persons

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 13" Teplamber 1939

Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Super Sund to-

a D medhwest an Enspectional of Jukis Prenting Works:
age 65 years: service 37 years: figure
ayear from the 4"November 1939
undersee

The Lones a lutter at 21 Jukis Renting Works:

age by years: personally service 18

years: 162:8: ayear from the 16th

Lybenber 1939 anduswe

JR Mears a Businal St Juke's Trenting Works age 66 years: pensionable service 16

years: Lith - 8 argent from the 16"

Leptender 1939 underse

agreed to

The Court agreed Mouto

Minute of the Staff with white with two an appointment of the staff of

The following Ministe of the Staff Committee having been read

> Ray Committee 12 Aptember 1939

Knasagued to recommend to the Committee

14 September 149

of Treasury for submission to the lower of Directors

an the Norks department, consequent upon the

appointment of the clerk of works.

Assistant Clerk of Works to the Stepaly Clerk of works, at a salary of \$25 a year with animal increases of \$25 to a maximum of \$700 this appointment to dale from the 20 Luly 1939

That, in view of the increase quork, which has already led to a shortage of staff and to the ingagement of a sturporary Clinical Staff the offer of orbuntary retirement on pension made to certain of the members of the Sormanent made Clinical Staff by order glower of the 20 october 1938 be withdrawn and that notice of to withdrawa and that notice of to withdrawal be given to the Staff forther the

That, in view of the leathly for Military Service of Candidatio for elections the Elections of Probationary Male Clocks appointed by order of Court of the 24 August 1939 to be held one in Hortenson 1939 and one carly in 1940, be cancelled

D. That with reference to the order of love of the T September 1939 authorizing the engagement of a temporary Clerical Deaf the authority governby Order of Court of the 24 August 1939 for the appointment to the Uncertainty Staff of former male employees of Certain other banks be withdrawn

E 1 Martin

agreed to

The Court agreed Moulo

Report of the Staff Committee with a regarding Declarations of Sierens by the Staff

The following Report of the Staff Committee having been submitted

Report to the bomenithe of Treasury for submission to the Court of Derector

That they have again had under consideration the aud for secrecy in all matters relating to the affairs of the Bank and of the customers both in normal times and particularly in time of war when temporary staff may be engaged. They are of the opinion that a Beclaration of Secrecy which is at present made only, by members of the Bermanut Clerical Staff should be required of all those in the service; and that measures should be taken to ensure that those who have already signed such a Declaration blan its of ligations constantly in mind

The Committee therefore recommend -

(1) That all those engaged as Temporary Works, men and women be required to sign the Sectaration of Lecrecy now required of the Permanent Utrical Staff ( copy attached)

berequired face mombers of the non- Clerical

Maff now and on future appointment

(3) That all there alone the Grades Adapt who are in Control of Stapp now and on police appointment be required to sign a Declaration (in the form attached) by which they undertake to consure that there under them are together and of the rule regarding secretary

E It Martin

12 Leptember 1939

approved

The Court approved munof

Autor forms
Alsons reshpeids
alers & Musmo
with a
Counterpart Cast
between the Bank
and the

- to be malea.

The following letter from Mesers Tushfilds Leese & Munns having been submitted

Freshpelas Leese & Menns

"New Bank Buildings 31 bld Javres U. 2 "12 Leptember 1939

Dear Sur

Countirbart / care of this property, which accompanies
The letter to the stolland Martin of to days date
told in order and in a foren proper told stated with the
seal of the Bank
We are, dear Live,
These faith fully
Freshfulds, fresh Mund

The Secretary. Bank of England, U.2

approved

The Court approved Mercof and

Ordered

Shat the document in question be clased with the Common Seal of the Bank

Permission was granted to
a Homan Clerk who had
been granted leave by the lowit Loquit
the Lowice of the Bank on the 18" September
to withdraw her resignation

14 September 1939

Noman Clerk was reported

The following Women aucks had leave at mor request to quit the service of the Bank.

from the 4 "Leptember on the 25" September

The accounts of the Bank for the ralf year ended the 31 dugust 1939 evere laid before the lower together with the following Minute of the Committee of Ireasury

Committee of Treasury 13" September 1939

The accounts of the Banks for the half year consed the 31 August 1929 were examined and it was agreed to submit to the Court of Directors that they, should recommend to the Emeral Court on the 21 22 Aplember.

That whalf years dividend of interest and profits be made on the 5" October next of the percent less Income The.

post poned until next Thursday.

Minute of the Comments of with a recommendation for a Durdena on Bank Stock

HOBM Suy

### a Court of Directors at the Bank

on Thursday the 21 September 1939

Resent

The Rt Hon Montage Collet Norman, 200 Sovernor Basil Gage Cattorno, log Sepuly Governor.

Lir Alan Farrett Anderson GBI The Hon Roland Sudy Retson DSOME Ballas Gerald Mercer Bernard Isq Cecil Lubbock Log. George Macaulay Booth, Isq. John Markin Isq. Cameron Romantul Cothold Isq. Sorbes Trust Numyer GBE 1603 Patrick Ashley Cooper Isq. In Idward Robert Search GCVO Albert Charles Gadstone Isq. James Glorge War Isq Curti CBE John Coldbrook Hambury Williams Isq Walter Kunuedy Whigham Isq. Idward Holland Martin Isq.

Low Robert Molesworth Kundersley GBE Arthur Whitworth, Isq.

bowit were read.

21 "Aptember 1939

afforded to Bell Brokers, etc, was read

Mr Holland Martin reported that following on the brder of lower of the 114th deptember the Common Seal was affixed that day in the presence of the Bernard, Mr Hanbury-Williams and humself to a Counterbart lease between the Bank and Mr relating to

The Governor again land before
the Court a Murute of the Committee of
Treasury of the 13th Africanter 1939 with a
recommendation for a Dividual on Bank
Stock Consideration of which was post poned
by the Cast Court

The bourt agreed Mouto and

Resolved

That the Governor do acquaint the Crement Court morning as the opinion of the Court

Keller from
the Chancellor
of the Exchenner
applying for
advances during
the Ensuing
marter

The following letter from the Chancellor of the Exchequer having been submitted.

Treasury Chambers Whitehall Live

Gentlemen

. They to request that you will have the gordness

21 September 1929

to move your lovet to consult to advance during the ensuing Enarter such amounts as may from time to time be required for the public service at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made when on the credit of brays and thems under the authority of the Consolidated Fund act or appropriation act or on the security of Ireasury Bulls according as may be arranged at the time of each advance, and that the freest amount returned and the particular securities against which the advance shall be agreed informally on Cach occasion with the Bank and be notified officially to the Bank without delay by Warrant own the segmature of two Lords.

Jours orny faithfully,

The Governo and Separty Governo

agreed to.

Munite of the Committee of Leasury with a recommendation for the granting of a pension

The Court agreed Mereto.

The following Minute of the Committee of heasury having been read.

Commette of Treasury

It was agreed to recommend to the Court of Firectors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Inperanuation Fund to

E a Livermore a T(3) Woman Clock: age 46 years: zervei 21 years: from the 14 bet other 1939 luclusive

The Court agreed Moreto

agreed to

21 September 1939
Munite of the
Committee of
Irlamy
arth a
recommendation
for the granting
of a donation

Committee of Treasury having been read

Commence of Freasury 20 Leptember 1939

Le was agreed to recommend to the lover of Services that in response to an appeal from the Lord Mayor a donation of 12500 be made to the funds of the Brilish Red Cross Society and the Order of St John of frusallin

aguest The Court agreed Mereto

Commeter of Treasury having been read-

Committee of Ireaswry 20 "September 1939

Munuli of Litarury and a viconumendation that limited authority by granted to certain persons to sign on that for the Bank un windelson with the administration of the defence of the Actional of the Regulations

Hwas agreed to recommend to the lower of Societors that the limited authority to sign on behalf of the Bank granted to certain persons by breer of lower of the of Teptember 1939 in Connection with the administration of the Separal Finance) Regulations be granted also to and that the following persons be given authority to sign documents relating to the same Regulations as set out below while they remain in the server of the Bank ort

to sign credit permits but not correspondence relating thereto to sign certificates and forms but not correspondence relating thereto

This Order not to authorize any of the about mutures

21 Teplember 1939

mentioned to debit any of the Bank's accounts, at home

agreed to.

The Court agreed Mereto.

Minute of Committee of Treasuring arthre is recommendation that Chief alter of the Chief of Stilled much of the bland on the being to sign for the land of the being to sign for the land of the being the sign of the being the sign of the being the

Committee of Treasury having been read-

Committee of Treasury 20 September 1939

Sirectors that, for the time being, Church Church of the Church bet authorized to right for the Church Stathehments Office be authorized to right for the Church of Set allishments.

agreed to

The Court agreed mereto

Munute of the Commente on advances and society sinh a recommendation for the working of a stronger da stronger da

Committee of me way having been wad

Committee on Advances and binomit's

It was agreed to recommend to the Committee of Incarring for submission to the Court of Breedow Mat the street had become dormant owing to an after at con in the constitution of the Former rating of 20 the matter to recent further consideration in a month's

D.S.M. Bernard

The Court agreed Mereto

agreeate

21 Aplunter 1939
Minute ofthe
Commettee ors
It Luke's with a
recommendation
that a presentation
It made to literan
Coales a limporital
at It fulls
Frenching Works on
he retirement

The following Menute of the Committee on It Luke's having been read-

Commettee on & Lerke's

It was agreed to recommend to the Committee of Ireasury for submission to the Court of Directors that, on the occasion of the retirement of Edwin Coates, a Compositional Is Luke's Prenting Works age 72 years, service 42 years, a sum not exceeding Loo be expended from the funds of I herke's on the purchase of a gift to be presented to locates this appreciation of his long and faithful storice

a whilworth

agreed to

The Court agreed Mouto.

Permission was granted to a Woman Eleve who had been granted Clave by the Court to quit the source of the Bank on the 21th Leptember, to wrendraw her resignation.

The appointment of twelve Irotationary Women Clerks was reported.

The following Women Ulerkshad leave at mur uguest to gent the service of the Bankher resignations to date from the 4" September her usignation to date from the 14 "September her usignation to date from the 15 September on the 7" October on the 16" October

SHIBM

## A Court of Directors at the Bank

on Thursday, the 28" Schlember 1939.

Present-

The RA Hon Montague Collet Norman D.S.O Governor. Basil Gage Callerns, Esq. Deputy Governor.

Dallas Gerald Mercer Bernard, Esq. Cecil Lubbock, Esq.

Cameron Fromantiel Cobbold, Esq. John Martin, Esq.

Albert Charles Gladstone, Esq. Six Otto Ernst Niemeyer, G.S.E. N.C.B.

Charles Joce Lyn Hambro, Esq. Six Edward Robert Peacock, G.C.V.O.

John Coldbrook Hambury-Williams, Esq. Lord St. Just

Edward Holland Martin, Esq. Fronk Cyril Fracks, Esq.

Six Robert Moleswooth Kindersley G.S.

The Hon Robert Moleswooth Kindersley G.S.

Arthur Whitwooth, Esq.

Court were read.

A Statement of the accommodation afforded to Bill Brokers, etc., was read.

It was proposed by the Governor

That the Rate of Discount on Bills not having more than 95 days to run be reduced from 4 per cent to 3 per cent

And the question being put thereon The same was carried.

The following Minute of the Committee of Treasury having been read

"Commettee of Dreasured" 27th September 1939

"The was agreed to recommend to the Court of "Derectors that, under the prosessions of the Fresh Deed of "the Superannuation I wond-

"(a) A pension be granted in accordance with the scale to—
"m. O. J. Childs, an Auciliary boman Clerk, age 50 years
"on the 14" October 1939: service 20
"years L80 ayear from the 14"

"October 1939 mening

"(b) A grant be made to"hus bridaw of formerly a 1(1)
"Click in the Bank Note Office:
"Lyoo as sole dependent of
"her husband.

Minute of the Committee of Treasury, with recommendations for the granting of a pension and the making of a grant to a dependent.

#### The bourt agreed thereto

Menute of the Committee of Ireasury with a

recommendation

that

an assistant

Principal, in the

Accountant's department,
be anthorised

for the time

being to sign

"for the Chief

accountant"

agreed to

Minute of the Staff Committee with recommendations for the appointment of Probationary women Clirks to the Permanent Staff it

The following Minute of the bommittee of Treasury having been read

"Commettee of Treasury "27" September 1939

"Directors that, for the time being, an Assistant "Principal in the Accountant's Department, he authorized to "sign routine letters and documents" for the Chief Accountant

The bourt agreed thereto.

Staff bommittee having been read-

"Staff Commettee" 21 th September 1939.

"Theseury for submission to the Court of Directors =

"I That the undermentioned Probationary bomen

"Clubs, whose Reports are satisfactory and who have been

"passed by the hidical Offices as eligible for the service

"of the Bank, be appointed to the Permanent Steff in

"accordance with the Regulations in force—

"As from the 25" August 1939

28 Heptember 1939

"As from the 3 M September 1939

"as from the 9th September 1939

"do from the 16th September 1939

"2 That

a Partalionary

"horman Clerk, who has how produced the recessary "Typewarting Certificate and who has obtained satisfactory "Reports as to work and health, be appointed as from "the 13" July 1939 to the Permanent Staff of the Bank, "in accordance with the Regulations in force.

"Woman Clerk appointed on the 3th September 1937, "whose Reports are unsatisfactory, be informed that "unless an entirely satisfactory Report is "received in three months' time she will be required "to lender her resignation and that meanwhile she "must remain on probation."

"Women Clarks he informed that unless they produce "be recessary Typeworting Certificate within a "period of size wonths from the dates on which "they would normally have been due for appointmens to the Fernanent Staff, they will be required to "tender their resignations, and that meanwhile they wast remain on probation—

Name

3rd September 1937. 9th September 1937. 16th September 1937.

" & N. Martin

agreed to

The bourt agreed thereto.

# The appointment of thirteen Probationary Women blerkswasreported.

Report of the Committee on st. Luke's With M. Commendations for additional allommodation at Overton.

Committee on St. Luke's having been submitted-

"The Committee on It Luke's report to "the Committee of Treasury for submission to the Court of Directors-

"In as the local billeting arrangements are only "adequate to deal with the brale Staff of the Menting " works who will be emplayed at Overlaw when the "two I actories are fully slaffed, the Committee recommend "that a site known as Foodown should be purchased "and that a Camp capable of accommodating up "to 300 women of the It Luke's herbanic Staff be built "thereow. The estimated cost of the land is \$3,000 "and that of the buildings, including heating, lighten &, drainage, etc., approximately \$25.000 "exclusive of furniture"

2. As hesers Fortals' Conteen is insufficient "to supply hears to the Clerical and her havis Staff "Timeluding the Staff of the Dividend Preparation "Office), the Committee also recommend that a Canteen should "he built on part of the ground leased by the Bank from hesers. Fortals, at a cost of approximately \$5.000

Authority is therefore sought for the Committee to ineur expendeture up to approximately \$40.000 for these purposes

25" September 1939

"a Whitworth"

Letter from busers. Ireshfields, Letse & humans With Counterpart Lease and under-Lease between the Bank and his relating to

Whitehurch -

The following letter from Messrs Freshfields, Leese and Munns having been submitted-

"New Bank Buildings

"31 Old Jewry,

"London, & C. 2

"22 M September 1939

"Dear Sit

Whitehurch

"by he last of the Lease of the above property
"by he to the Bank and the original
"of the Underlease back to he of parts
"of the property (both of which documents
"accompanied he letter to her
"Holland-heartin of today's date) to be in
"order and in a form proper to be sealed
"with the Seal of the Bank."

"Wours faithfully
"Treshfields Leese Thurns."

"The Secretary "Bank of England, & C.S."

approved

The bourt approved thereof and

Ordered

That the documents in

question be sealed with the Common Seal of the Bank.

had leave at her request to quit the service of the Bank her resignation to date from the 2nd September.

HEBM

Permission was granted to Mr. Hanbury-Williams to join the Board of British Nylon Spinners Ltd.

#### a Court of Directors at the Bank

on Thursday the 5"Octover 1939

Lecent

The Rt Aon Montagu Collet Norman, 250 Fortners Basel Cage Catterns Log, Deputy Governor

In alan Garres Anderson, GBE MP Der Robert Molesworth Kenter stey GAS Dallas Kerala Mercer Romand Log The Ston Roland Gusley Kelson OSO ME George Macanlay Book lag Cecil Lubbock, Esq John Martin Sog Cameron Konrantul Collold, Lig Lora traignight De Otto Erned Numeyer GBE KCB Ler Edward Returt Perceck GCVV Albert Charles Eladstone Esq. Charles Josely w Sambro by James Leage Weer log Cin 6 CBL John Coldbrook Hanbury Willed walter Kennedy Shigham by (Awara Holland Monten log arker Whitworth Log

Court were read ings of the last

5" October 1939

afforded to Bell Brokers ele was read

Mr Holland Martin reported that, following on the Order of Court of the 28"

Leptember 1939 the Common Deal was affised that day in the presence of Mr Bernard.

No Hanbury Williams and hunself to a Counterpart Lease and an Under Lease between the Bank and Mr

Whitchurch

Lt was reported that arrangements had been made fin Ar John Martin to act as attenuate to Mr Ashley Cooper at a Meeting of the Audit Committee to be held that hay

Munite of the Committee of Leaving with allowing of pleasers and an allowing of a braking of a plant to a capital to a allowed the braking of a dependent

Committee of Treasury having been read

Committee of Freazing

It was agreed to recommend to the Court of Street on that under the provisions of the Trust But of the Superaumation And

(a) a pension be granted in accordance with the terms of an Ader of Court of the of april 1906 to

"A J Beall Stad Lindype Operator at Mustico Renting Work or age 59 years: strucce 24 years from the 5 October 1939 inclusive

(6) anathowance be granted in accordance with the

Steleber 1924

Scale to -

Hrs

Wedow of formerly an Inspector at the hearts hunting Works 126 a year from the 18" September 1939 well was logether with a grant of 1279:10. As sole defendent of the heart week.

agreed to

The Court agreed Moulo.

Aunuli of the Commetter of Limited authoring beginning to Signature for the alf of the Bank in Commetter with the Stephens of the Step

Committee of Freazing having been read

Commette of Treasury 4 october 1929

Streetors that the limited authority, to zego on their of the Bank granted to certain passons by trades of tourt of the Bank granted to certain passons by trades of tourt of the I Leptember 1929 as connection with the administration of the Departed also to and that the following to given authority, to zego and that the following to given authority, to zego artificially and forms, but not correspondence relating to the same Regulations 123,

in the save of the Banks

This order not to authorize any of the abovementioned to debit my of the Bank's accounts at home or abroad

agreed to

The Court agreed thereto

5 Helder 1939

The Governor reported that on account of the change with Standard rate of income lass he had ordered the preparation of fresh warrants for the dividend on Bank Avek to be made on the 5'october; that as a consequence the payment of the dividend would be somewhat delayed and therefore, he had ordered public notice to be given thereof.

The Court approved the Governor's

The appointment of ten Relationary

at her regress to juit the writer of the Banks on the 27" October.

Jubil

#### a Court of Directors at the Bank

on Thursday, the 12 "October 1939

Regent -

The Rt Hon Montage Collet Norman, 250 Governor Basil Gage Cattorns log Seputy Lovernor

Source Anderson GBE. MP The Hon Roland Sudy Retson 35 MC Status Earle Mener Bernard Log. Centrebook log.

Cameron Fromantice Colloca log. The Martin Log.

Altert Charles Ladstone log. In otto brust Netweger GBE KCB.

The Coldbrook Stanbury-Williams log In Edward Robert Placock GCVO

Edward Stolland North. Log. Walter Kennedy Shryham log.

Lickolant Meliculant Kendersky GBE Arthur Whit worth log.

Court were read

afforded to Buil Brokers etc, was read.

12 October 1939

The Governor reported, with reprene to the bridge of fourt of the b" July 1939, that Lord Grangmyle had formed the Boards of Benny & Co Ild and Imith Mackinge & Co Ild

The Quarterly Return of Bank Notes of 15 and upwards lost, destroyed etc. paid under indemnity was laid before the Court

Minute of the Committee of Leaving aller recommendations for the granting of the thing of the persons

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury

Munoagreed to recommend to the Court of Birectors that pensione begranted under the provisions of the Trust Dela of the Deperanneation Fund

(a) In accordance with the scale to-

Matel Hunt an auxiliary Woman Click age 45 years

server 22 years: Lior it a year from the

1 November 1939 undurur

Thurn Coales, a Comportant At Lake's hunting Works:

age 72 years: zunce 42 years: f178 16 4 ayen

from the 4 November 1939 inclusive

WI Rickett an Assistant at Sefenis Rinting Horks:

age bb years: pensionalle service 46 years:

ar Barnes a Lind ype Operation at Aleris Renting Works

a Lind ype Operational Of Listis Trenting Works aft 65 years pensionable surrel Trycars frog 1:4

ayear from the 28 October 1939 (inclusive)

(b) In accordance with the terms of an Order of lower of the

6 P Baleman

an Inspector formerly a lompsition at 24 Julio Renting Works: agebuyears: 2 wore 34 years: Ligh 14 a year from the 28 October 1939 anders

12 Delotor 1939

JL Childs Comparter at Ithereis hunting works ago sycaro serve 15years full q 8 a year form the 28 October 1439 enclusive W & Davies an auspect formuly a Compositor at Aturio Trenting Works: age 63 years: serone 28 years! 1124 2 4 ayear from the 28 belover 1929 inclusion Ja Sawton an Inspector formuly a Compartin at Stackes Printing About : age buyears: sense 224ears: LIOO 12 Hayen from the 28 October 1929 inclusive EJ Say an dispection formally a Composition at Soherkis Printing horks age boyears serve 20 years 194 - 8 ayour from the 28 Ocholes 1929 included Thomas Hostory a Sussman at Is Luxis Funting works : age 64 years send 21 years: I go is 8 ayear som the 28 October 1939 buchered 1 H Rogero an Inspector formerly a Compositival Shaklo Trending Works age & 2 years : service 37 years 157:19-8a year from the 28 belowing on white AH Silonion an Inspector, formerly a Composition at Shutico Turking Works: ageb3 years: severel 32 years: [139 3 yayear from the 28 October 1939 molurus A H Williamson a Compositor at Shukis henting Horkes age 63 years sence 23 years: £93:13 Ha year from the 28 October 1939 metusur

agreea to

Aunili Athe Commettee of Stranger on the action of the Sugar on the Stranger of the Stranger o

The Court agreed Mereto.

The following Minute of the Committee of Treasury having been read

Committee of Freazing

That Campoina to recommend to the Court of bouce or

12 October 1939

(Finance) Regulations until the 11 "Movember 1939 undersex, "this order not to authorise hear to debut any of the Bank's accounts, at home a abound

Agruato

The Court agued Mouto.

Minute of Committee of Lawry with a recommendation for the granting of a donation

The following Minute of the Committee of Treasury having been used

Commettee of Treasury

L'ans agreed to recommend to the Court of Everetors that a domation of One hundred gumes be made to the Royal Stampshire Country Starpetas Josh benefit of intention of the Staff working at While church and overlow

agreed to

The Court agued Mereto.

Report offil Staff Committee with Ulummendations for the engagement of a Lemporary (Merians homen) alove the authorized rates of pay

Committee having been autmitted -

Report to the Committee of Treasury for submission to the Court of Derectors

That with reference to the Order of lound of the To September 1939 (attached) anthorizing the ingagement of a Temporary Clerical Staff (Mer and Women), it has become necessary particularly in connection with the administration of the September (Finance) Regulations to lugage limporarily certain for some whose services could not be attained or world in the adequality rewarded at the ratio of pay approve by the

12 buster 1939

above brain on this account the Governors on the Momendation of the as of Separatements, trave approved the temporary engagement of such persons at salaries above the authorized rates.

The Committee recommend that this action be approved and that any forther persons where serves may be necessary be engaged in a similar mainter it being understood

- (a) Luch appointments be subject to not more than one mention notice in writing on ather side.
- (b) Salaris be subject to andudured in the went garry Government Regulations or other special circumstances affecting the general publisher of who struck remneration

(6) Any werease in valary be ordered by the Governors on the recommendation for Had of Department

(a) Sayment of brettene be governed by such general Regulations as may be adopted on respect of the Kennament Staff
(e) No person be payable on the termination of engagement

be provided for Mornew fre of charge: The meals be provided for Men and Women in special ceremonatures

If his recommendation be appointed, a Report write submitted fracticity to the Committee of Leaving and the Court on all such appointments and on all appointments made under the brain of Court of the 7 Leptente 1939, with particulars of the values and of any increases in watery granted.

E H Martin

9"04 ster 1939

The Court approved Mereof

Report of the Stay Commette with Willowmend alions for the Engagement of an Australiary Shorthand Typing Staff.

approved

The following Report of the Staff Committee having been submitted

Report to the Committee of Treasury for submission the Court of Directors

12 "October 1939

That on the 18 May 1939 in order to meet the shortage of experienced short hand lypests the lower approved the recruitment of short hand lypests with special finalifications were the age of 22 years to rank as regards valary, promotion and pension smally with short hand topists entering the service within the hormal age limits.

The lumideale increase of the work operation Departments as a result of the war and the probable increase in the near felieve of work throughout the Bank how make it necessary to increase the number of the ordering shorthand Typing staff The number of new intrants within the normal age limits a under the above order of lower with us all probability net be sufficient to the the need the pretions would be improved if authority, who gives for the recruitment of shorthand typints who, although proposed would not necessarily possess all the special pratipications required under the order of lower of the 18 May 1939.

and the work for which such short hand types are required would not furtify their ranking equally with the ordinary Short hand Typing Stay and the Commenter recommend that of their freposed be approved the conditions of severe be as follows:

- "I Satisfactory ardine of candidales ability to be "Mained Work reaptone.
- 2. Entranto tote stylea aintiary Shorthand Typicts" and libe on protation for a year
- 3. Ordinary Salary & Velis accordance with the 1936
  Schlus of Salario for Remanust Women Clerks is with a
  maximum of \$220 a year Airsiliary Shorthand Liperts
  Welligible for grants of Additional Salary, up to a
  maximum of \$50

it Communing Salary to the that to Which a short hand - lypest would have actained had she certical the should at the age of 18 years and made normal progress.

12 Octobering

5. Salares tole subject to amendment with event gang Government Regulations or other special ceriumstances affecting the general prestion of remuneration in time

applicable to auxiliary, Women Clerko.

E. Il Martin

g October 1929

The Court approved Hurren

The following Report of the Staff Committee having bein submitted

The Staff Committee of Treesury for submission to the Count of Directors

That the London Assurance and the London Life Association have informed the Brush that in conformity with the announcement made by the lading Life Offices at the out break fixar all policies resured during the war under the Brunchy Reheme for Clerks' Wildows and Children will include a restrictive Clause Whereby in the went of deaths arriving descelly a indirectly from any was, whether was be declared a not. The Sum assured will into be paid but his lies thereof the Sumenda Value at the date of deaths

In there are must and the Committee recommend.

That the Bank pay to the Widows Children of any
Clers where death arries derectly, or inderectly from the
war and where annual sum constate this
restriction an annual sum course to the sum assured, subject
to the conditions which would have governed the payment of the
Annually by the Assurance Companies.

will be returned to the assured & botate.

approved

Alport of the Adj Committee with Unimendations regarding Policies ander the Widows Anumby Schund with a War Ruzko Victurion Clares.

12 October 1939

2. That the Bank retain the surrende value of the Policy which would hornally be shared in the proportion of three fifths and two piths by the Bank and the Clerk.

3. That no general announcement be made to the Staff but that any there wiring in the Scheme while the restricted Clause is his force may be informed of the annaugement

Lt is not possible to make an actuarial belowalders of the liability, which the Bank would there assume; but the actuary considers that \$200,000 represents a reasonable latituate of the probable maximum hability, the extent your estimation depending both on the durations of the was and on the extent of the tourstrug of the circles of population.

E Starartin

g October 1939

The Court approved thereof

Report of the staff Commenter with

Ja promotions

approved

Committee having been submitted

Report to the Committee of hearing for submission to the Count of breedow

That they have had be fore them Special Reports upon the andermentioned derks which were called for at the aid of sex mouses by the love on the 16 Thomas 1939-

do In the Recount aut is

do Separtment

do In the Comins departement

T Branches

do at the feeds Branch

12 "Detaber 1939

The Reports on these Clocks are provinced and show general importanced: the Committee therepre recommend that the premotion to 11 (1) which was withheld in Each case on the 1 "March 1939 be granted as follows.

as from the 1st Deplement 1929.

Esmartin

g"October 1939

approved

HCBM seey.

The Court approved money

Probationary Women aurks was reported

### a Court of Directors at the Bank

on Thursday the 19" October 1939

Regent

The Rt Non Montage Collet Norman 250 Governor Basil Gage Catterns log Sepuly Governor

Ari Alam Gurut Anderson, GRF. MP The Hon Roland Endley Kelson 250 MO Sallas Grada Morein Bounard Esq Chel Listorik Esq George Micantay Both log Thin Martin Esq. Cameron Tomarter Colloted Log Intotto brust Numeyer GRE KCB albert Charles Gladstone log In bloward Robert Placesk GCNO Charles atolige Mambro Cog James George War Log Confe CBE John Coldbrook Hantury Williams Taffaller Klandy Whigher Log And Lowerd Milland Martin Log and Milland Martin Log And Coll worth Log

bown were was.

19 October 1929

Munch of the Commette of Strazery brothe recommendations that lemeted authority begranted to certain persons to segmon behalf of the Bank to Connection with the Assimistration of the Alfune (Firmer) Regulations of the Connection of the Connections of the Connections

The following Minute of the Committee of Treasury having been read-

Commute of Treasury 18" October 1939

It was agreed to recommend to the Court of

authority to zign on behalf of the Bank druments relating to the Seperce (Finance) Regulations, as set out below org

to sign credit permito, but not correspondence relating
Whereto while he remains in
the strong of the Bank

While they remain in the zerorce Jose Bank to sign certificatios and forms, but not correspondence, relating thereto

This Order not to anthouse any of the work inentioned to debit any of the Brands accounts, at home ovalroad

for the Chief Cacher routine letters ananating from the Foreign bechange Lections and to toundersign for the Chief Cacher letters ordering payments and movements of the Chief Cacher letters ordering payments and movements of Jeld and securities from the accounts abroad in the name of the Bank of England further, to sign chipmens, with offs and Bunkers Payments Chranaling from the Foreign Exchange Section and to sign on these for the Rank, letters califically and other documents relating to the Middle Christian of the Separate (Ferance) Regulations

agreea to.

The Court agreed Mereto

19 October 1939 Mundle of the Committee on advances and Discounts with Mounendations for the opening account the

The following Minute of the Committee on advances and Discounts having been read-

> Commettee on advances and Descounts 17 Buster 1939

It was agreed to recommend to the Commette

of Leasury for submission to the lower of Douclow

(a) That the frum of

having been dissolved, a Discount account be opened in

the have of their successors

a private unlimited Company with a rating of to.

(6) That the rating of their the assets of Descount decount becaused from 15 to a; application hasbeen made for the ham of the Court any to be changed to

DIM Bernard

The Court agued Mento

agreed to.

Report of the audel Commettee on audits takens bythe andel Department co and Munule of the Committee Treasury relating

Pholeto.

Committee and Minute of the Committee of The assure having been submitted

The Audit Committee Report to the Committee of Treasury for submission to the Court of Strectoro

That they have had be fore them the Reports ondudit 5 taken by the dudet department under wretten instructions from one of the Governors and dated believe the 29 Time and the 18 deplember 1929. These dudito are Communated in the accompanying hat

The Committee wish to draw althour to the fact

19 8 choten 1929

Had owing to a reduction of the Audit Department Nay from 15 to 8 due to mobileration and to transfer o made to meet argent requirements in other Departments of the Brank. The programme of Andito Caid down by the Court cannot be Carried out as full The Commettee hope that no further reduction of Stag well take place and that the remaining Stay weeks augmented 30 that a greater proportion of the programme of Andits may be undertaken

Roland & Kilson

5 October 1939

Commette of Treasury 18" October 1929

The Orantery Report of the Andel Committee was submitted by Externa with the dated the 17 Deboter 1929 from the Chairman of the Staf Committee on the Staff and tuture programme of the andel Separtment The Committee agreed that the position therein disclosed was satisfactory, and that the Report of the Audit Committee should be referred to the Court of Streetors.

appoint

The Court approved thereof

The appointment of nine Probationary Women Clorks and cleven Auxiliary Shorthand-Typisto was reported

The following Women Clerks had leave at Mir request toquit the service of the Bank -

on the 11 "November on the 16" November

HUBIN SLEY

# a Court of Directors at the Bank

on Thursday the 26 October 1939

Resent

The Rt Aon. Montage Collet Norman 250 Governor Basel Gage Catterno log Sepuly Forener

Ari Alan Garrett Anderson Got Mr The Hon Roland Drealey Kelson 200 MC Sallar Gerala Mercer Everand log Cleel fullook log Cameron. Formantiel Collock log ather Martin, log.

Albert Charles Gladstone, log, die otto brust Neineyer GBE KCB

Then Collibrook Stanbury Williams log Sir Edward Kelert Jeacock GCVO

Edward Holland Martin log halter Kennedy Whigham log.

Ser Robert Moleason & Kendersley GBE Arthur Whetnorth logs

bowit were read.

26 Delotungzy

A was proposed by the Governor

That the Rate of Discount on Bills not having more man 95 days to run be reduced from 36 to 2%

and the question being but thereon

The same was carried

Momente of the Committee of Lawry he granting of a pension dara he making of a grant to a grant to a grant to a

Committee of heasway having been read

Commette of Freezeway 25" October 1939

Directors that under the provisions of the Trust Deed of the Superaumation Fund

(a) a pension be granted in alladamet with the scale to2 & Barons . Il (1) Norman ark age 49 years service
24 years: L17 10 a year Norm the 21 "
November 1939 enclosed

(b) agrant be made to -

Medoriof Jornerly a " (2) "Herk in the Cashuro Department and Branches: funo no sole dependant of her

agreed to.

The Court agreed Mereto

I a Order of Court of the Had February 1895 and one the day to seem . The 95 days were the how out in a some in , but were covered on the 9th November 1951.

Menule of the Commette of the drawing with authority. It granted to witain persons to sign on behay of the Banks on the administration of the Defence of the

Commute of Treasury raving been read

Commute of heavy

Develors that the following persons to quein limited authority to right on therapy of the Bank in Connection and the administration of the Defence (Ariana) Regulations as all out below try!

Contespondence with 25" November 1939 cuchine

sign Contespondence Jan Explanatory nature until 25 November 1939 inclusive this authority not to Extend to the grant or repeat of applications or

Esign artification and forms but not correspondence volding thereto while he remains white service of the Bank.

mentioned to delice any of the Bank's accounts at home watroad

agreed to.

Munull office Committee of areasony un regard to the delection of Fortmore for the curing year The Court agreed Mouto

The following Minute of the Committee of Treasury raving been read.

Commettee of Freakway 25" October 1939

In pursuance of an Order of Court of the 13" October 193? The Committee Considered the furtion of the

26 October 1939

Alectron of Governors for the aroung year and they agreed to recommend to the Court of tructors that the Rt Hor.

Montage Collet Norman 250, and Basel Gage Catherino log, be wirted to allow their traines to treatmented to the Roprietors in due course forelection to the Offices of Governor and Separty, Foreman respectively,

Consideration defenda

Consideration More of was

## a Court of Directors at the Bank

on Thursday, the 2 November 1939

Resent

The Reston Montager Collet Norman, 250, Governor Basil Gage Catterno, Esq. Sepuly Governor

Ler Alan Garrett Anderson GBE ME The How Reland Graley Kelson D 50MO
Dallas Garala Mercer Bernerd by West Log
George Macanlay Broth bog John Martin bog
Alkert Charles Classione, by Lovotto Smit Menyer GBE KCB
Charles Jeelyn Hambro, bog James George Weer, log Con G CBE
John Coldbrook Nambery Welliams bog Haller Kennsey Sheyhom bog
Edward Arthma Martin bog
Air Robert Messerth Kurdensey GBE Arthur Whit worth log

Court were read of the last

2 November of Minute of the Commetter of Steamy with recommendations for Migranting of three plansions and the making of a grant to a suffered and

Committee of Treasury having been read-

Commettee of Treasury

It was agreed to recommend to the lower of Devictors that under the provisions of the Lund Deed of the Superacounters Ausa

(a) Pensions be granted in accordance with the xale toa M Dean a I2 Woman Clink age soyears on the

21 November 1939: serve 244caro: List 12 ayear from the 21" November

1939 melusut

Sand Powles an Anachory Male Clerk age 65 years on the 9 November 1939: Irvice 21 years:

Ling a year from may November 1939 wichusir

a fring an Azzelant Fate Torter agets years on the 14" November 1939 zerre 23 years fin the 4" November 1929

" (b) a grant be made to-

To Widow of

Trumerpal in the accountant's Department:

hudband.

agreed to.

The Court agreed Mereto.

Menute of the Commettee of Treaming with a recommendation in regard to the commentation of part of a person

Committee of Treasury having been read-

Commettee of Treasury "November 1939
"Was agreed to recommend to the Court of Directors

2 November 1939

that It Fa Willis a Russower formerly Trempal of the Belloppes be allowed as an exception to commute a further fil 8 8 of his penson forthe last payment of \$100 1:10

agreed to

The Court agued Moreto.

Munule of the Committee of Dreasury witha Moundation that limited authority be granted to to sign Fame Chief Casher 40

The following Menule of the Committee of Treasury having been read

Commettee of Treasury 1 November 1939

It was agreed to recommend to the Country Derectors that authority bequen to Truncipal of the Discount Office, as from the 6 "Moderator 1939 -(a) To sign For the Chief Cashier rentine letters Communating from the Foreign Exchange Section

(b) To counterage For the Chief Carther letter ordering payments and modernents of gola and securities from the accounts abroad in the name of the Bank of Ingland

(6) Lo sign on behalf of the Bunk letters, artificales and other documento relating to the administration Ame Defence ( France) Regulation

aguate.

The Court agua mueto

Committee of Treasury having been read Committee of Treasury

It was agreed to recommend to the love of sirectors

, Moreniber 1939

Munte office Commetter of reasury with a Wevenuendation regarding the granting of segues ander the defence (France) Regulation 2 November 1939

That the Governor be empowered to authorse persons to sign on behalf of the Bank in connection with the administration of the Define (Finance) Regulations on the following conditions

I That the documents which may be signed relate solely, to the administration of the Separe (Finance) Regulations

2 That the powers so granted do not wellede authority to delet any of the Bankis accounts at home watered

3 That a return giving particulars fall cases in which powers have beingranted be submitted inowney to the Staff Committee and quarterly to the Court of Screetors

agreea to.

The Court agued Mereto

Munite of the Committee of Treasury with a recommendation for the granting famadational annual Subscription Whe Bank Clake Orphanage

Committee of Treasury having been read

Committee of Treasury

Awas agreed to recommend to the Court of Streetors that, in return Javan undertaking that the children of all members of the Germanent that Clinical Staff will'the Considered Cliquete for assertance from the Bank Clinks Orphanage in the went of the father's death of incapacitation an acaditional annual subscription of 500 be made to the Funds of the Orphanage for the next three years

agraa to.

The Court ague a Mouto

November 1939
Munite of the Commette of Ireary with a remindation fathegranting of two donations

L'000 and L'500 respectively gives

agreed to.

Report of the Stay Commentations to the setting up of Foreign schange and Leurelies Registratur office etc

Committee of Treasury having been read-

Commutter of Treasury

Hat in response to special Dar Service appeals

(a) a avoidion not exceeding 1000 be made to the

Young men's Christian association

(b) a donation not exceeding from be made to the

Young Women's Christian association

The bowrt aguea mouto.

The following Report of the Staff Committee having been submitted-

The Staff Committee of Treasury for submissions to the Court of Decelors

organisation of the Bank in the light of the additional work thrown informed by the administration of the Define (Finance) Regulations Their consideration leads them to make Certain recommencations which are set out below. Foreign by change

The Bank's Foreign Dichange work is at present Conducted by a section of the Chief Cachino Office. Went before the was this work was steadily growing in whome but the taking over of the control of foreign. Exchange by the Bank under the Define (Finance) Regulations now requires and crimediate Carpe uncrease in the Staff of the Section. For Simplicity, Jahnmestation is appears desirable to separate the lection from the Chief Casheers of these

The Committee therefore recommend-

(1) That the Foreign bechange Lection of the Chris Cashers
Office be reconstituted as a reparate office in the
Carture Department to be regarded as a Special office
In the Cerus of the 1936 Deheme of Salaries with office
Salary of 50 a years

(2) (a) That the Staff was fixed with Foreign brehange Lection of the Chief Cashin office be transferred to the new Foreign brehange Office and that

a II (1) Clink be appointed a - I (2) Clink

(b) athat the following further appointments to the office be made -

a 1 (2) Clerk in the Branch Plants
Office to be a 1 (2) Clerk

11 (2) Clerks in the Cashino Department
and Brancher to be 11 (2) Clerke

a 11 8) Clark with Chief Cashers

Mice to be a 11 (2) Airk and tolk

Cligible for an increase in Class

Lalangs in March 1940

In (3) Alano in the Cashers Offensment

And Branches, tole 11(3) Alaso

a 11(3) Alako tolk a 12(3) Alaso

a 11(3) Alako tolk a 12(3) Alako

Foreign Lewilies

The registration of foreign seturities wat present being carried out has been because the derection of the Chief Cashers Office ander the derection of the anders who has been seconded from the anais Definitions for this work for the time being although the new for this work may not continue long beyond the duration of the war advantation in the surface also would be semplified if the deckon who Constituted a separate office particularly in this of the mumber of staff anguages on the work (at present some stee)

2 November 1939

The Committee therefore recommend the creatistament of a Securities Registration Office withe Castriers Department

E Muartin

27 October 1939

approved

The bowit approved thereof

Report of the Stay Committee with recommendations to the compleyment of uncoveranted The following Report of the Staff Committee having been submitted -

The Staff Committee

Report to the Committee of Ireary for submission to the

That they had considered the portion of andidalis for admission to the General who were to have been examined at one of the Electronic to the that in the relar future. Many of them had not yet been called up for Military Service and are anxions to obtain some amployment for the time being Their services could unifully be engaged for funds banks and any experience now fained would not be varied of and when they were subsequently elected Irobationary Clinks. The Committee are however, anxions to work giving any of such Candidales an advantage in Unions, over these who higher have culticed the service at the same Electronic but the through the accident of age, have no opport unity of employment in the Bank to fore being called up. They accordingly,

- (1) That limporary imployment as Uncorrenanted Clerks be offered to Tours of there and to approve Candidalis on the Develor' Lists who have not sat for Gamenation by the Banks at one nouth's notice in atther side
- (2) That candidates on engagement be not under 17 years of age and be approved by the Bank medical Officer

2 November 1939

(3) That Uncormanded Auto be paid at the rate of got aweek with an werease of of aweek after laces Completed year of service subject to amendment withe level of any Government Regulations or other special Corcumstances affecting the general swestern of War Loverce remuneration; and be cligible for overline payments and Lean of absure on the scales applicable to Probationary Clirks; no pension rights.

(4) That me Chrif of Catherhunds be usponselle for their largagement and described to report thereon time Staff Committee at their Quarterly meeting.

(5) That comployment as an uncommanted Clock Clase on marriage or condenent for military service and carry no right now privilege in respect of subsequent appointment to the Strumanent Staff

F. It heartin

27 October 1939

approva

Report of the Staff Commenter with surprisers of the surprisers of the surprisers of the surpriser of the surpriser of the surpriser of the surprisers of th

The Court approved there of

The following Report of the Lay Committee having been submitted-

The Stay Committee of Treasury for submission to the Court of Decedors.

That by order of tout of the 17 October 1935 Candedales for the Staff of Brusheet Women Clerks are required to freduce a certificate from Vilinais's Institute, the Royal Society of firts or the fondon Chamber of Commerce for typewriting about rate of 30 words per trumbe In view of the difficulty of Maining the recessary training facilities at the present time particularly at the Tuningury Remises, the Committee recommend.

2" November 1939

(1) That this requirement be surpended for the time being

(2) That it should be reimpred as soon as conditions permet

Armanul Staff who has not produced a lighwriting Walfred to do so withen liveled monons, facting which she way be required to tender her reagues

It is proposed that very encouragement be given to produce a cultificate at the cartest promite date and that homen than who haven't produced one should be warmed on their election to the Ermanent Staff that it may be required on the above condition at a later date

"Lowerette recommend that the following Wouler Clocks where appointment to the Brusened Llag has been defined owing to their unablily to Main such a certificate be cleeled to the Termanent Llass, as from the 1 November 1929.

E. M. Martin

27 Octobe 1939

appenea

The Court approved Mercof

2 November 939 Report Mrs Stay Commettee with Momentations ugading homen cure Nomen's Justonal Driver.

Committee having bein submitted

The Staff Committee Report & the Committee of Treasury for submission & the Court of Derectors

And they have considered the prestion of Women acres who were given permission to and in the Women's Lund onal Lines befor Leptember 1938 since which date no such permission has been given of Mire for are Engaged in whole lime sence of a lovel or melitary Character away from the Bank The Committee recommend that they be recalled with Bank of possette; but that while serving may be granted Leave of absence for the tense being and at me pleasure of the lourt with feel pay on the scales palary applicable to their particular Grades

This order to be suggest to amendment in the letel Jany Government Regulations or Mer special Cir cumstances affecting the general mertion of War Line

Est Marlin

27 Bulle 1939

Court of Derectors.

approved

Reportoffe Day Commettee mm a Mountudation for the Continued payment of and allowing to Mrs The Court approved Mereof

Committee having been submitted

The Daff Committee Report the Committee of Treasury for submission to the

That they have again countered the position of

2 November 1939

Who was described in September 1937 for having had a dealings with professional towning landers. Lince his described an allowance has been head to this at the rate of 12 a with for feftier wouths and at the rate of 11:10 aweek for him months.

Anancial position shows only aligned importance since the last review and in the of the effort which he is making. The Committee recommend that approval to give to the progress of the allowance to this at the rate of the awake until the st bleenter heat

Estmartin

27 October 19.4

approved

Murule of the Staff Committee with recommendations of appointments to

The Court approved thereof

Committee having been read

Etap Committee

Treasury for submissions to the Country of servers or "a. That the following appointments be made and the accountants Department

a I (1) Clerk Blea Supernumerary.
Assistant Trumipal Ble Coult for
the lime being the Bathestement
Department and the responsible
under the depart Christ of Establishment
for the maintenance and component
Opremises in the Whitcherich and
Overlow areas.

Z Morenberry

In the Chief Casher's Afrew to fell a vacancy a 11 13 Clark the a I a Clerk mitte Eligible far and wereare in Class Palay in March 1940 a 11 3) auto in the Cashers department and Branches to be a 11 (3) Clerk In the Cashiero Department and Branches a 12 (1) Clerk in the Security Paper Store A Lukis Trenting Works, to be a I allers has been in furmeral difficulties and the Commettee on I have concer in this recommendation! In the Bank Note Office Coursequent upor the death of La Walker a I W auck a 10 Clerk Whea 10 Clerk a 11 (1) Clark in the account aut & Department tobe a 1/2/ Clark The two foregoing appointments to date from the 28 Teptender, le the date on which the recommendations would have been submitter to the Court but for the war " In the audit Separtment to provide an increase un their available fixed Staffa 11 (2) Clerk in the Cashiers Department and Brancher libe a # (2) Clink In the Staff of Women alerho to Fell vacancies and our account of the werease in the work and responsibilities of the lable and Shorthand Syping Sections -I(3) Clino Bbe 10) Clinto a " (1) Clark the a 1 (3) Clarks

a Il (1) Clerk tobe a P (3) Clerk from the 28 Liptember 1939.

T(2) Shorthand Typests to be Principal Shorthand Typints as from the 28" September 1939

2 November 1939

an acting I (2) Short hand adjust to be an acting Truncipal Short hand affect as from the 28 Leptender 1939

I(3) Shorthand Syperis to I (2) Shorthand Syperis

I (3) Short hund Typics the I (3) Shorthand Typics

(a) to ful a vacancy .

A More Sorter and Watchenar, live There of 498 a week actaching to office.

a Amere Sorter and Watchenan lite Messenger With Freeze by Watching office:

Mesperation to tary wages actaching to office of 498 accept.

B. That a what of Officers of Reneipal's rank to be responsible forthe campat thousand out of business hours be drawn up and that ween Officers be pard at the rate of 11:5 per duly.

C. That the under wellioned Robationary Women Clerks where Reports are sales factory and who have been passed by the Medical Officer as eligible futhe source of the Bank be appreciate to the Regulations in pres-

as from the 11 october 1939

( The appointment was Al fined by the Court on the 28 "September 1939 owing their material to produce a Typewiling Certificate which the has now produced to norm the 14" October 1939

As from the 1 x November 1939

Woman Unto castra Jahy the Court on the 16 Hornary

EMMARKE

agreed to

The Court agua Mouto.

Termission was granted for the name of the Bank to appear do Bankors to the newtastle and Saleshead Water Company, customers of the Newtastle Branch on a

2 November 1939

Prospectus for an issue of 5% Redeemade

The appointment of nine Intationary Women auks and an auxiliary Shorthand-

The following Women Clerko had leave at their request to suit the server of the Bank - on the 17 November on the 30 November

HERM

## a Court of Directors at the Bank

on Thursday the q" November 1939

Resent

The Rt Hon Montage Collet Norman 250 Governor Basel Cage Cattorns, Esq. Deputy Governor.

Lir alan Garrett anderson GBE MP Lin Robert Molisaborth Rendersly GBE
Dallas Gerald Morein Bernard Tog The Hon Reland Studley Relison 250 MC
George Macaulay Books, Tog
altert Charles Geartone log
Charles Arelyn Hambro log
Thin Martin Tog
Charles Arelyn Hambro log
Thin Coldbrook Hambrony Williams by Sor laward Robert Record & CNO
Idward Arolland Martin Tog
Arthur Whileworth Log

Court were read

Mercenter 1929
Mercenter 1929
Mercenter of
Commerce of
Treasury of
recommendations
in regard to the
Bruk horrdent
Needly

The following Minute of the Committee of Treasury having been read

Committe of Treasury 8 November 1939

It was agreed to recommend to the Court of Directors that the following arrangements be apported to an figurate the Bank Foundant Southy (desurance and Anunty Branch) against except could claims aring out of the wave

directly from war. He Bank to pay to the Lowely the amount of the seum assured with lone as a the date of the severed of the severender value of the assurance at the date of death of the assurance at the date of death of the assurance.

at normal ratio of premiums on the condition that his the count of death arising directly, and include from water the surrender value of the additional arranged in the date of death of the assured will be paid in the of the additional sum assured with bone sto.

Aurichty or inderectly from war the Bank to assume hability for his assumes effected on appointment with Barry to the Brunaned Waff up to the amount of assurance Wineed as a Condition of such appointment, and to pay to the aboutly in respect of such claims the amount of the amount of the amount of the sum assured with brunes less the amount of the sum assured with brunes less the amount of the sum assured of the brunes dess the amount of the sum assured

agreed to

The Court agreed Mento.

9 November 1939
Minute Me Commetter of Treasury on the a recommendation for the granting gardonation

The following Minute of the Committee of Treasury raving been read

Commelter of Treasury

Directors that in response to a special Har Service appeals a donation of one hundred guinear be made to the Laboration army

agree to

Report of the Stay Committee on the account and Cachins and Lecthon's Separt mento, the

The Court agreed Mereto

The following Report of the Staff Committee having been submitted -

Report to the Committee of Treasury for submission the Court of Greetors

That, on the 27 Other at the Head Office they examined the Trincipals of the Offices in the Cashier's and Severling's Department's and on the 1 Novembound to Strothound the Trincipals of the Offices in the accountant's Department all Jahorn reported favorably, on the Conduct and attendance of the Clerks generally, and on Execution of the business during the Quarter luded the 30 September 1939.

period at the Head Africe demonstred to St; the deficiencies at the Branches dimensed to fit 3 and the money over to for the

That the following attain the age of Compulsory Ultrement during the Quarter anding the 31 Laureny 1940\_

g November 1939

anduxelany Clerk on the g November David Towles an arrisbant Gali a v King on the 14 November Torter on the 21 November ambean Remanent Women Clerks PR Searso on the 30 Lanuary on the 15 December La Starder on the 21 " December Mary Brode auxiliary Women Clerks EM Scoones on the 24 January VMLeppara on the 29 January (The Court have already apportathe grant of persons

E Mmartin

1 November 1939

The Court approved thereof

The following Minute of the May Committee having been read-

Day Committee

Leplemen 1939 suspending the payment of the time on the scales act out in the 1936 Scheme of shares and ordering that favorable consideration be given to the payment of sometiment by way of gratuity for almound humbers of hours worked it was agreed to recommend to the Counties of head approval be given to the Court of Street one that approval be given to the payment of gratuities amounting to \$12500 approximately to some 1500 members of the Last in recognition of their long and ardious hours during the month of September; and that an appreciation of the spirit in which the work was carried on in many cases under difficult conditions

approved

Minute of the Staff Committee with recommendations in rigard to the payment of Gratuities and Overtime

g November 1939

It was further agreed to Mormand that payment for burlines beresumed as from the in October 1939 on the sealed set out in the 1936 Scheme of Salarees and that such payments be calculated on an amended base's furthing hours and be subject to Income Jax in the ordinary, way, also that Temporary Staff be paid for burlines at a rate your allest to that paid to the Personnel Staff on approximately, the same salary, on the 2 calls set out in the attached memorandement

I Le Come Papers

Est Martin

agreea to.

Report of the Commettee to counder the secreties of caraches of caraches of caraches of caraches of the caraches of caraches of caraches of caraches of the ca

The Court agreed mereto

The following Report of the Committee to consider the Securities of certain Junds having been submitted -

The Committee to consider the Accurates of certain Funds Report to the Committee of hearing for submission the Court of breechers.

That, in accordance with an order of four of the 10 Lune 1937 they have examined the British Government and British Every Superior and are valuated and the power that the power that the previous That they have also transmed the investments will by the following starking Fluids transfer the investments will by the following starking Fluids transfer the investments will be foundly.

Earlier Bengal Railway B Annually.

Sund lungared Bethe Railway B Annually.

Namehus Government St. Transmeted four 1959.

Negoundland Government 3th Transmeted four 1953.

Negovaland Government 3th Transmeted four 1953.

Negovaland Government 3th Transmeted four 1953.

g November 1939

Salestine Evernment 57. Emarantice Joans 194267

And an Government 426 Guarantice Joans 1923/13

Tangangeka Government 426 Guarantica Joans 1948/18

Jangangeka Government 476 Guarantica Joans 1951/11

Tangangeka Government 476 Guarantica Joans 1952/72

The contestinents held our account of Me
Bank Provident Society

Luptrannation Fund

Special Pensions Reavo Fund

Sanaratan Fund

Clerks Guarantic Fund

and the west ments held on account of the following Funds, namely

Elsei Macking French
The Brichiman French
Gorden Memoral Willige French
Westmurster Alley Sean Ryle's French
Grofad Colling Desaster Relief French
Neng Elorge's Fieldo Foundation
The Jennes Scholarships French

And they have apported such transactions as have taken place in the various Funds since the previous Muling of the Committee. Particulars of these transactions are set out in the accompanying statement transactions are set out in the accompanying statement transactions are set they are satisfied with the position generally, and that instructions have being given to the Chief Cashers as to the nature of the invistments to the made during the lineway fraction.

WK Whigham

31 20ctober 1939

approved

& de Court Tapus

The Court approved thereof

Bank of England Archive (G4/162)

g Kerender 1929

The appointment of two Auxilians Shorthand Typists was reported

leave at their request to quit the service of

on the 2 December

The Minute of the Committee of The Inlanding of the 25" October in regard to the Selection of Sovernors for the Ensuing year, consideration of which was deferred for a fortught was again laid be fore the Court and there upon proposed that the Ki Aon Montagu Collet Norman, 250 be invited to allow his name to be submitted to the Propressors for Clection as Governor for the ensuing year and the same having been submitted to the Ballot was carried

Sage Catterno log be invited to allow his name to be submitted to the Supredors for click con as Defouty Governor for the ensuing year and the same raving been submitted to the Ballot was

also Carrier.

JACAM.

# a Court of Directors at the Bank

on Thursday the 16 "November 1939

Resent

The Rt Hon Montage Collet Norman, 250 Governor

Ari alan Garrett anderson GBC MP Sir Kolert Molessonts Kenteroley GBC Dallas Gerala Mercer Bernard, log, The Hon Roland Dudley Retson 250 MC George Macaulay Book, log, Cecil fublock log, Cameron Fromantiel Collect Log, John Marken, log, albert Charles Gladstone, log, Sir Otto brust Numeyer GBC KCB Charles Joselyer Stanbor log, Sir Edward Robert Recork GCVO John Collbrook Stanbury Williams, James George Weir log, Conta CBC Loward Holland Marken log, arthur Whiteworth, log

bowit were read.

Month of the Commette of Flavoury with recommendations for the granting of lumby mee

Committee of Treasury having been read

Committee of Tresowry 15" Movember 1939

It was agreed to recommend to the Court of birectors that, under the provisions of the Trust Deed of the Superanumation Fund -

(a) a plusion be granted in accordance with the scale

a. J. Robinson an Assistant in the Counting House, Luke's Renting horses age by years pensionable serve 40 years fibs: 7:4 ayear from the 25 November 1939

(b) Pensions begranted in accordance with the terms
of an order of Court of the of april 1926 toScorge Summonds a findtype operator Sefurio Trusting
Works age 53 years: pensionable source
204cars: \$103:2:8 ayears from the 25"

November 1939 inclusive

I B Quick a Composition & Lukio Trenting Works

Age 45 years: pensionable service 18 years

L41:13.8 ayear from the 25 November

1939 inclusive

IN Maloney a Composition Separes Trenting Works:

age 42 years: pensionalle service 174 cars:

[3674 ayear from the 25 Movember

1939 inclusive

JA Storles a Composition States huiting Works: age beyears: peursonable serve 17 years: [59:17:8 ayears from the 25" November 1939 inclusions

Harry York a Compositor Or Jukis Reinling Works:

age 46 years: pursonable service of years:

Log: 40 areas from the 25 November

1939 welesses

16 November 1929

a Comporter Stuties Trenting Works: a. E. Conper age 50 years: pennonallo serve 17 years: LHZ 7 4 ayear from the 25 November 1939 inchisers J.W. Eichert a Compositor St Luke's Runting Works: age 43 years: pensionalle serve 16 years: L33 14 ayear from the 25 November 1939 uchow aw Storlock a Composition defusies hunting Works ago 40 years: pensionalle serve 16 years: \$32:2.8 ayear from the 25 November 193 quidwine a st lagell a Susseman States Sunting Works age 57 years: pensionable service 16 years: Lib 6 8 ayear from the 25 November 1939 inclinere W. J. S. Bean alomposita Mutio Sunling Works: age 39 years: personable strine is years. 28:11 8 a year four the 25 November 1939 melusive S.D. Fray a Composition, Sofuties Sunting Works age 52 years: pensionable serve 15years: 236:5: ayear from the 25 Nortanber 1939 inclusive E Saldiara a Compositor, Sofuhio Trenting Works: age 39 years: pensionalle service 15 years: [28:11.8 ayear from the 25 November 1939 inclusive N F Tilly a Composed of Styles Tunting Works: age 44 years: pensionable service 15 years: \$30.18.8 ayear from the 25 November 1939 webusur In Sweatman a Composition defentes hunting works: ago 42 years persionable xwee myears /26:13: 8 ayear from the 25 November 1929 unclusive Charles Holloways a Composition de Lukis Renting horto age 51 years pensionable service 14 years & 31 16. ayear from the 25 November 1929 welenes W. J Body a Sreasman, It Jukes Trenting Works: age 27 years: pensonalle sensce 12 years: [18:16: a) year four the 25 November 1939 incluses

16 November 1939

W9 Collier

a Composition, It futies hunting works age 42 years: pursonable service 13 years. L23 q: ayears from the 25 Movember 1939 anchered.

aa Richardson

alompositio Matris henting Works:

age 43 years: pensonable severe 10 years

List -- ayears from the 25 November 1939

inclusive

albert Silverlow.

alomportes Upublo Runting Horks: ago 48 years: pensumate serve 10 years: 14 10 a years from the 25 November 1939 enclused

"(c) Special persons based on the scheme laid down under the brave of tours of the q "april 1936 be granted

NA Ratley

a lomportal octanional Linotype
Operata) Il Lute's Trenting Works:
age 42 years: pennionalle service 17 years:
[37:19:8 aryear pointhe 25 November
1939 inclused

J & Filgsemon

a Composition occasional Linstype operated) Sofution Sunting Works age 52 years: pressionable service 14 years [35 16: ayear from the 25 November 1939 inclusive

CE Stowe

a Composition occional Linetype Operata) States Bruling works age 43 years: pensionable Frei 13

years \$25.12 ayear pom the 25 the Mountain 1939 andersed

agreeate

The Court agreed Mereto

Mounter yaga Munite of the Commetter of Leony with a Mounter that and horisty begin to a 7(1) Clerk in the Chief of Istablishments of the Chief of Istablishments The following Minute of the Committee of Treasury having been read-

"Commettee of treasury 15" November 1939

Twas agreed to recommend to the Court of Directors that authority be quen to a I (1)

Clerk in the Chief of Startishments office, to sign for the Chief of Islattishments while working at Hurst bourne tark.

Agrad to.

Messos hest-fuldo dure i Muno with a Constiput glase between the Bunto and Mro

relating to Whiteharia.

The Court agreed Mereto

The following letter from Missis Fresh fields Leese & Mumo having been submitted

> New Bank Benedungs 31 Old Lavry 15 62 10 "November 1939

Dean Son

Mro

and the Bank of England Whitchwell

Mr the 7 wistant we received from Mesons. Mr Solicitors an argossment of

The Counterpart Case herein on the same day, this document was forwarded byens to the Chief of Stath sements

order and in a four proper to be sealed with the seal of the

What, dear Ser Murs factor fully Freshfelds fue Mune

The Secretarys

16 November 1929 Appares The Court approved there of and

Ordered

That the document in question be sealed with the Common Seal of the Bank

Termission was granted to a Woman Clerk, who had been granted leave by the Court to guil the service of the Bank on the 30 "November, to withdraw her resignation

The appointment of seven Robatumany Women auras as reported

The following Women auks had leave at meer request to gust the sewice of the Bank

Achill seen.

on the 23 November

### a Meeting of Directors at the Bank

on Thousday the 23 November 1939

Present

Basil Sage Catterns log Sepuly Sovernor

Ar Alan Garrett Anderson GBI; Ne Nor Roland Sudley Relien 2000 All Serata Menan Bernard log Acel Luttock, log.
Cameron Fromwelle addita log. Ler otto brust Meneyer, GBI RCB.
The Coldbrook Manbury Belliams Ler Edward Robert Racock GCVO
Edward Molland Martin, log.
Low Ribert Molesworth Menderday. Arthur Whileworth log.
GBE.

There being an insufficient number of Directors assembled to form a Court more present proceeded with the business' subject to ratification by the next Court.

The proceedings of the last

23 November 1937

Mr Holland Martin reported that following on the Order of lowel of the 16 November the Common Seal was affixed that day in me presence of Mr Booth No Bornard and remosely to a Counterpart Jease bet ween Me Bank and Mrs Whilehwich.

Muruleoffice commune of Steadury Enthra Momentation For the granting of three persoons

The following Minute of me Committee

Committee of Treasury 22 November 1939

Alwas agreed to mounted to the Court of Strectors that pensions be granted in accordance with The scale and under the provisions of the hurt seed of the duper annualion truck a-

It Dordhard Trencipal of the Chief accountants Correspondence Office age 59 years Arrive 40 years 21021-15: 8 ayear from the 22 Abruary 1940 achiens

La Starden (Mrs)

an anxiliary Homas Clerk age 50 years on the 15 Secunder 1934 source 22 years 188 ayear from the 15 December 1939

inchirure

Mary Brodie

an anxiliary Woman Clerk: age so years on the 21 December 1939 : served 20 years 180 a year

from the 21 December 1939 inclusive

agrees to

Ne <del>bourt</del> agreed to

23 November 1939
Munited the
Committee of
Treasury burtha
recommendation
for the granting
Ja Assalian

Committee of Treasury having been read

Committee of Irlanury 22 November 1939

It was agreed to recommend to the Court of Derectors that in response to a special appeal from the lawn From Chavinain of Bardays Bank Sod, a donation of the hundred guines be made to Reed's School on the understanding that the Bank's name should not be desclosed.

agreed to

The same was agreed to.

Menute of the Committee of Irenamy with a Recovered of a Grander of Account

Committee of Freasury having been read-

Committee of Leasury 22 Moranter 1939

A was agreed to recommend to the Court of Derectors that permission be granted to the

account in the Standing Office

agrua to.

The same was agreed to.

Nomen auto was reported

The following Women Clocks had

23 November 1929

leave at their request to gut the service

on the 28 November on the 15 Becember on the 15 Becember on the 21 Secunder

ACBM Secy-

#### a Court of Directors at the Bank

on Thursday the 30 Movember 1939

Resent.

The Rt Hon Montage Collet Norman 200 Governor Basil Gage Catterns log Deputy Sovernor

Lastar Gerald Mercer Bernard Cecil fullock log,

George Macaulay Books log,

Cameron From antice Collold Log,

Clameron From antice Collold Log,

Charles Gradelone log,

Charles Toccy Nambro log,

Edward Holland Martin log,

Fames Google Weer log Conto Charle

Lin Robert Moleswork Kindereby

The Hon Roland Dudley Kilson

Arthur Whiteworth Log.

The proceedings of the bourt of the 16" November and of the Meeting of the 23" November were read and confirmed 30 November 1929 Minute of the Committee of Treasury with recommendations for the granting of the persons. Committee of Leasury having been read

Committee of Treasury 29 November 1939

It was agreed to recommend to the Court of Derectors that under the provisions of the Lust Deed of the Superaumation Lund (a) Pensions be granted in accordance with the terms of an order of lower of the of april 1936 to the following Employees of Il Lookes Trenting Works (1) From me of December 1939 unclusure 50 years: zerve Ayears: 1211 12 8 ayear (2) From the 16 Secunter 1939 inclusive Matthew Green a Lindype Operator age 51 years: 2000 17 years 154 3 8 a year WII Janeaster a Compositor age 50 years: source 20 years: 183 28 ayear El Stevens a Compositor: age 511 years 20 ma 20 years: [86 1 8 ayear R J Farrell a Comportar age 46 years. 20ma 20 years: [82:15 4 ayear a 9 Somewelle a Comportor age by years zerve 19 years 175 5 8 ayear a Jashon a Comporter age 57 years: 2000 174cars: 50 16 8 ayear A J Stavus alomportor age 44 years 20101017 years: 27:12 ayear a Ew Spiller a Composition: age 41 years. zource ibyears: \$32:12 Hayear (b) a Special pension based on the scheme land down under the order of lours of the g april 1936 be granted to a Compositor (occasional Linety, se

Operator) In Jukis Trinting Works

30 November 1939

age Siyears - serve 20 years: fet 10 ayear from the 16" December 1929 indusive

agua to

The Court agreed Mereto.

Minute of the Commutee of the sury arthur Womenendation for the granting gardonation

The following Minute of the Committee of Treasury having been read

Committee of Thermy

A was agreed to recommend to the land of Directors that in response to an appeal from the Counters of Bestorough, a donation of 150 be made for the blue fill French women and children moved from the battle files friended that the Banks reame be not described

agreed to

The Court agreed Mereto.

Menule of the Commettee of Treasury in the a travely Ta Drawing account

Committee of Treasury having been was

Commettee of Luarway

Autoagreed to recommend to the Court of Derectors that permission be granted for the opening of an account in the Drawing Office in the hame of the

agreed to

The Court agreed Mereto.

30 Nevember 1924 Minute of the Sixy Committee with Utermundations Forappointments The following Minute of the Staff Committee having been read

Stap Committee

Treasury for submission to the Court of Director that the following appoint much be most

The reterement of A. J. Smith, a Trinapat the death of La Reart and Assistant Renergal and the appointment of a In Clerk tobe a Superminerary assistant

Aurupat Se

Sepuly Principal of the Chief Accountant's Correspondence office lotta Principal an Assistant Frencipal Cole as Sepuly Principal

I (1) Cherks to be Arrelant Trincipale

T(2) auxo to be I (1) auxo

I (1) Clerks to be I (2) Clerke

EN Martin

agreed to

The Court agues thereto.

30 November 1939

Minute of the Staff Committee

recommendations

Joshum
A Sixtum
Robationary
Nomin Clerks
to the Granaut

The following Minute of the Staff Committee having been read

Lay Commettee

It was agreed to recommend to the Commettee of Treasury for submission to the Court of Directors that the undermentioned Probationary Honser Clerks whose Reports are satisfactory, and who have been passed by the medical officer as eligible fathe service of the Break by appointed to the Permanent Staff in accordance with the Regulations as force.

do pour the 5" November 1939

do from the 26 November 1939

I It Martin

aguato

The Court agreed thouse

So, November 1929
Report of the
Day Committee
unous
usommendations
usgarding
certain Nomers
Clocker serving
ten the Women's
Torretorial

May Committee having been submitted

The Staff Committee

Report to the Commettee of Treasury for submission to the Court of Derectors

That following on the brown of Court of the 2"November 1939 that the November Clerks reving in the Women's Leveloual Liveres to recalled to the Bank of possible three of the fee Clerks haverelivered or will shortly do so The two remaining Clerks namely, a 11(1) Clerk and a 11(1)

Short hand syper request that they may be allowed to continue their wildray dulus In hew of the fact that they with sound in the Loumis Leveloual Services during the Cast war, the Commette recommend that they be alward to remain on leave gabrene for the time being and at the pleasure of the Court with salary at a rate sufficient to bring their Service pay up to their Bank Salary, as from the and of November 1939.

This Order to be subject to amendment in the count of any Government Rigulations or their special Concurrent ances affecting the general prestion of Ware Strace recurrenteers

E It Martin

23 Re November 1939

Approved

The Court approved horse of

on the Temporary Cloudat Staff was submitted.

30 November 439

The Quarterly Report of the Staff Committee regarding wages, pensions etc., was submitted

A Bull for faw Charges due to Musso Fush pelas Leuse Munns for the half year ended the 30 September 1939 Inding been laid before the Court

It was ordered

That the sum of \$5120:2: being the amount of the Bill be paid to Mesons. Freshfulds feel Muning

The following Women Clerks had leave at their request to gut the service of the Bank

> her usignation to date from the 27 "Movember on the 22" Secember

HORM

## a Court of Directors at me Bank

on Thursday, the 7" Secunter 1939

Resent

The Rt Hon Monragu Will Norman, 250, Governor Brail Gage Catterns log Sepuly, Governor

Lir alan Garrett Anderson GBE MP Lir Robert Molesworth Sundendry GBE Dallas Gerald Mercur Bernard log The Hon Roland Suchly Retreen Doorle George Macaulay Booth log least Julbork, log.

Cameron Lonnander Collola log. John Markin log.

Lova braignyle Lir Otto brast Nemuyor GBE NCB albort Charles Eladone log. Ler laward Robert Placet Geno Thos Coldbrook Handary Williams & Kank Cyril Larks, log.

Laward Holland Markin, log. Arthur Whitwork, log.

Court were read.

7 December you Minute of the Commettee of oreasury with ummindat was fa pension and the making gagrant to a dependant

The following Minute of the Committee of Treasury having been read

Committee of Treasury 6" December 1939

Nuns agreed to recommend to the lower of Directors that, under the provisions of the Trust Seed of the Superamuation Fund -

(a) a pennow be grantees in accordance with the scale to I / Lomas an Auxiliary Male Clork age 584 cms

> server 20 years: who is the opinion of the Bank medical Officer is unfil for further service 1180 areas from the 8 Abreany 1940 culture

(b) agrant be made to-

Mother of a Renzioner. formely a Renament Woman Wek Lat: 2:1 no sole dependant of her daughter

agreed to.

The bourt agreed thereto.

Minute of the Treasury of Ucommendation for the franting Jadonation

Committee of Treasury having been read-

Committee of Lieury. 6" December 1939

L300 gwew

A was agreed to recommend to the lower of Directors that in response to an appeal from the Charman of the fondow County, Connect a donation not exceeding 500 be made to the Christmas heat Jund for Greater fondon

agreeato

The Court agreed Murdo

Theremore of the Staff Committee with recommendations compositions

The following Minute of the Staff Committee having been read

Stay Committee

It was agreed to recommend to the Committee of Treasury for submission to the Court of Derectors that the following appointments be made

In the Carmero Department

the Chey Carmers

tobe andant Lucipals

a Turderk in the

In the Chief Cashins office -

a I'm Check tothe Sepuly

a Tardenk tobea To Clark

a 11/27 Clerk in the Cashiero Separturent and Branches

lotea 11(2) Clerk inthe

Trade and Payments Section

Forth coming retirement of Miss to FI Streeters Superintendent of Women Clerks, Miss L. M. Barlow Sepuly Superintendent and Miss Norate Reflever assessment Superintendent

a Tunupal Clock to be a Separty, Superintendent of Norman Clocks

Elt Martin

agreed to

The Court agued Mereto

7 December 1939

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on the 24" August 1939 were laid before the Court.

The appointment of eight hotationary Women Clerks and five auxiliary Shorthand Typists was reported.

Memission was granted to Mr Hambro was granted to Mr Hambro Corporation Similar

# a Court of Directorsal me Bank

on Thurs day, the 14 "December 1939

Tresent

Basil Gage Catterns Isa Deputy Foremer.

The Hon Roland Dually Kilson, Oso Ar alan Garrett anderson, GBE MP Cent Subbook lago Dallas Gerala Mercer Bornard, Esq. Les Vitte brent Numyer 68E KCB George Macaulay Book Log Ler laward Robert Scarck GCVO Cameron Fromanted allits by Lord D' Lust albert Charles Eladstone, log. Nank Greb Larko log Charles Litelyer Stambre log varnes Leage Ween, log Con G CBE John Colabrook Hanbury Wille arthur While worth log Der Robert Moleoworth Kenducky GBI

Court were read.

Munite of the Committee of Lexing with a recommendation that authority to sign cheques around account

be given to certain Upresentatives

for British Surchassing

Commissions

with the

The following Minute of me Committee of Treasury having been read-

Commettee of Treasury 13" December 1939

It was agreed to recommend to the Court of Derectors that authorities to sign cheques drawn on a Special account with the

beguen to any two acting fourty of the following representatives of the Bretisto Rucharing Commercial al frecent operating in the United States and Canada,

agreed to.

The Court agued Moulo

Ar Cottola of meir visit to me feeds Branch was law before the lower.

Women Clorks was reported

HORN Say

leave at her request to quit the server of the Bank on the 5 Tanuary

## a Court of Directors at the Bank

on Thursday the 21 December 1939

Sugart

The Rt Hon Montagu Collet Norman 200 Gutinor

Sallas Garrett Anderson GBE MP For Robert Moleculorth Kenderdey Con Sallas Gerald Moren Bernard Esq. Cent Jubrock, Esq. Then Martin Esq. Then Martin Esq. Then Martin Esq. Son Otto brush Niemeyer GBE KOB albert Charles Gladstone, Esq. Ser ldward Robert Secock GOVO Walter Coldbrook Hanbury Williams Walter Kennedy, Whigham Esq. Arthur Hubwork Esq.

were read. In proceedings of the last bourt

21 December 1929 Letter home the Chancellor of the brokener applying for during the curring the insuing treater The following letter from the Chancellor of the Exchequer having been submitted

"Treasury Chambers "g" December 1939

Gentlemen

Jordness to most your lower to consent to advance dwing the lessing quarter such amounts as may from time to time be required for the Suther Source at such rates of interest as may from time to time be agreed I proprie that the advances shall be made at their on the creat of Ways and Means under the authority of the Consolidated Fund act or appropriation

authorety of the Consoledated Fund act or appropriation act or on the security of Flaswry Bills according as may be arranged at the time of each advance and that the precise amount required and the particular securities against which the advance show be made that be agreed in formely on cash occasion with the Bank and be notified officially to the Bank without delay by harrant over the signature of two fords.

Tomo very faithfully,

The Governor and Seputy Governor Bank of England

agreed to

The Court agreed thereto.

Minute of the Committee of Leasury with a recommendation for the granting of two pensions

The following Minute of the Committee of Treasury having been read

Commettee of Treasury 20 "December 1939

21 Lecember 1939

It was agreed to recommend to the Court of Directors that pensions begranted in accordance with the scale and under the provisions of the Trust Deed of the Superaumation Sund to-

( ) F. Whitcher

a 1(1) Clerk in the accountant's Department: age by years: Lewie 44 years: \$500 a year from the 1 april 1940 inclusive

J. G. W. Lafford,

Caretaker and favalory attendant at the Sweepool Branch age 65 years: pennonalle serve 40 years: 161 6 8 a year from the 10 January 1940 inclusive.

agreed to.

The Court agued Mereto

The appointment of fourteen Instalionary Women Clerks and fix auxiliary Northand Typisto was reported.



#### a Court of Directors at the Bank

on Thursday, the 28 "Secenter 1939

Tresent

The KI Hon Montagu Collet Norman 250 Governor

Littas Gerald Mercer Bernard The Mon Roland Deedley Sulson 350 Me George Macaulay Both, log Ser Otto brust Neumager GBE MCB. Cameron Fromantich Colleta log Ser Edward Robert Seawer GCVO Albert Charles Eladstone log Frank Cyrel Lands log Charles Totelyn Hambro log and Charles Totelyn Hambro log Walter Kennedy Whigh am bog

bownt were read.

Abecember 1929
Namile of the Committee of wreazury with a recommendation on the granting of an allowance

Committee of Leasury having been read

Commette of Treasury 27 "Secumber 1939

It was agreed to recommend to the Court of Strectors that an allewance be granted in accordance with the scale and under the provisions of the Sust Seed of the Superanunation And to

formerly a Imporny Porter Let a year from the 5 December

1939 indused.

agreed to

Merrule ofthe Say Committee with recommendations to appointments

The Court ague a Moreto

The following Minite of the Staff Committee having been read-

Haff Committee 21 December 1929

It was agreed to recommend to the Commetter of Treasury for submission to the Court of Severel ors

a That the post of describing to the Chief allowment be created in the accountant's Department to provide assistance in administration made necessary by the present distribution of the various offices the post transpar basic salary of floor ayear and the holder will extend an official in Change; and that

a I(1) Clerk in the accountant's Separament be appointed to the part

28 December 1939

B That the following appointment be made at the Manchester Branch -

and Branches tote a 11(2) Clock as from the 3 " Security 1939.

C. I That the undermentioned Substronary Women alerko where Reports are satisfactory and who have been parsed by the medical Officer as eligible for the sence of the Bank be appointed to the Termanent Staff in accordance with the Regulations in force
as from the 8 December 1934

do from the 14 Secumber 1939

as from the 28 December 1939

homan Clork where appointment to the terms need staff was de period by the lower on the 20 april 1939 formedical all soms died who has now blee passed by the tendent of the terms of the Removed to the three will be the three with the tendent to the three will staff and that in tries of her long abstract has pointened to the three will take effect from the 1 th and 1939. The autor 1939.

That to provide adultional accordance between the Clerk of Norths to maintain the necessary superiorisms over the Norths Separtment, a further assertant to the Clerks of the beappointed on the following terms - Total our probations for one year

I fin on the completion of the prototioning pourse

28 December 1939

Subsequent increases of to the maximum of food on the 1 March lack year subject to antespactory Reports, the first of such increases the our the 12 March hert following the completion of 2x mouths permanent served Total granted animal leave gabence of 12 vorking days

& Le Court Papers

April a sum of figue: 2. be allocated to the agents at the respective Country Branches for the payment of Charitable Subscriptions for the curring year as shown in the accompanying lest a sand that the payment of the subscriptions by the Country Branches for the curring year amounting in the aggregate to \$75.13 to debails of which are shown in the accompanying lest B be

EA Martin

agreed to

The Court ague Mereto.

Menute of the Staff Committee with recommendations to the payment of the payment of the haus

The following Minute of me Staff Committee having been read-

Staff Committee 21 "December 1939

It was agreed to recommend the Committee of Treasury for submission to the Court of Directors that in recognition of their long hours of works and for special services during 1939 gratuities as under be paid to the following Principals and others.

Trumpals

	£) 150	100
	45	85
	80	70
	50	80
	70	100
	100	80
	45	70
Seputy her	megals g	£
	110	60
	60	65
	75	65
	50	bo
	to	to
arrestant A	withal 5	
	unified 5 h	60
	100	60
	50	50
	75	30
	65	50
	65	

Castriers Separtinent
Assistants to the Chapterior L
200
150
50
250
100

28 Deamter 1929

Seputy Reneipals	250	50
	100	50
	175	100
	100	
assedant Reneipals	36	7's
	50	101
	35	

Overseas & Foreign Department

Assertans their gras

Leveling & Separtment

Sunapal 50

arristant Sweetel

Establishment Separtment

They acrk 100

andel Separtment

Anditar 20

Branches.

20
50
35
25
20
20

Temporary Aurks. L. 35 10 15 35 15 36

E It Martin

agreed to.

Report of the Staff Committee with a walled with a making for the making for Cash payment to

The Court agreed Mouto

Committee having below Lubmitted

Report to the Committee of Treasury for submission to the Court of Director

Mat the allowance to Mro

(wife of a descrived in September 1937 for having broken the rule regarding declings with money and and Capies on the 31 the center next.

entisted before the war in the Loveland army but his financies are not greatly, affected since his temployers are at present paying him the difference between his army, pay and his salary Irnie dismissal anattowance has been made at the rate of fix meets for poplien months and at the rate of fix the fast year

Although the amount available from his watery for the upkeep of his wife and two children and the trans over personal expenses is only approximately of a will after payment of lent and rates, the Committee ful that the Bank should not Continue under furtily paying an allowance to the wife of a mandesmissed for a grave breach of the rules. They, there for recommend that a Cash payment of 50 be made to this and that no application for further assertance to letter tained.

EN Martin

21 December 1939

The Court approved thereof

The following letter from Means Fushfilds Leese Munns having been submitted

Fish fulles Just Munio

New Bank Rendings 31 Med Lawry IC 2 19 Beember 1939

Star Son,

We have compared the engrossment of the

approved

Misons Fresh fulds
Aless Meened with the languagement blowless
the Bank and the Bank and the Bank and forwell for the supply of clicke twower lamp overlow to the maked

Agreement between the Bowage of Basing stoke and the Bank (which accompanied Mr.

Letter town of the 18 "und and ) with the draft agreement recently submitted town on the assumption that the annexed plan is correct at find the document to be in order and as a form proper lite realed with the

Have dear Sir, "Gown faith fully Turns faith fully

The Secretary Bank of England IC 2

approved

The Court approved thereof and

Ordered

HOBIN Sey

That the document in question be realed with the Common Seal of the Bank.

### a Court of Directors at the Bank

on Thursday, the it Tanuary 1940

Regent

The Rt. Son Montage Collet Norman 250 Governor Busel Gage Catterns, Eg, Seperty Governor

An alan Garrett Anderson GBE MF Cert Lubbock log
Sallas Gerala Meneer Bernard log John Martin log
George Macarlay Both, log Lev Otto brust Neemeyer GBE KEB
Cameron Formanted Collota log Lev lavard Robert Seasock, GCVO
Albert Charles Gladstone log, Frank lyrit Franks log
This address Handrong belleane log James George Wer log Com G CBE
LAward Stolland Martin log,
The Hon Roland Sudley Kilson DJO Arthur Whitwoods log

Court were read

Harmy 1940

afforded to Bill Brokers, etc., during the past week was read.

Mr Holland Martin reported that, following on the Order of Court of the 28"

December 1939 the Common Seal was affixed that day in the presence of Mr Bernard, Mr Martin and himself to an Engrossment of an agreement between the Bank and the Basingstoke Borough Council for the supply of electric coverent to Foxdown Camp Overton.

A was reported that Mr Bernard had acted as alternate to Mr assley Cooper at a Meeting of the audit Committee on the 2th January.

Munute of the Committee of Seasons with vecommendations for the granting of three pensions and an allowance

The following Minute of the Committee of Treasury having been read-

Committee of Treasury of to

Sirectors that, under the provisions of the Trust Deed of the Superamulation Fund

(a) Tensions be granted in accordance with the scale to - IR Ranse a Il Woman auto age 50 years on the

30 Tanuary 1940: serve 23 years: 115 argear from the 20 Tanuary 1940 Weller well

EM Scoones

an Awalling Woman Clock : age 50 years on the 24 Tannary 1940: serve 20 years 180 ayears from the 24 Tanuary 1940 willing

4 Thurany 1910

V. M Coppard

an Auxiliary homan llerk : age 50 Years on the 29 Sameny 1940 Unice 20 years : \$80 ayear from the 29 "
Xamany 1940 inclusive

(b) An allowance be granted in accordance with the

a cale to -

hs hedors of

heavis of a Functioner, formerly, a Messenger to the Discount Office Libayear from the 16"
Mercenter 1939 welward

aguate. The Court agues Mento.

Munited the Commetted of Transvery with a retwork authority, bequery to

Assertant to the Chief Accountant, brough to the Chief Accountant

agreea to.

Munite of Committee of white as recommendation that authorship be gut to certain persons to to Juga document for the Chey Castern

The following Minute of the Committee of Treasury having been read-

Committee of Treasury 1940

That authority be given to assist and to the Court of tredown to assist and to the Chief accountains

The Court agreed Mureto

Committee of Treasury having been read

Commettee of Treasury

Directors that authority be given a

Hannay 1940

begin to the Chief Carther Cetters emanating from the trings bechange office to sign the form the trings bechange there to sign the free from the trings bechange to the line from the trings bechange office and to toundersign for the thing Cashin Cetters ordering payments and moderness of gold and recurities from the decounts abroad withe have of the Bank of England.

(2) Assistant Reversal of the Issount office to sign cheques write of small bankers payments commuting from the Foreign bechange of these

agreed to.

The Court agreed mereto.

The appointment of five Subationary Women Clerks and an Auxiliary Shorthand-Typist was uported

Acron secy

a Doman Clork, had leave at her request to quit the service of the Bank on the 29" Tanuary

## a Court of Directors at the Bank

on Thursday the 11 Tanuary 1940

Resent

The Rt Now Montagu Collect Norman, 250 Governor Basel Gage Catterns Esq. Sepuly Governor

Sir alan Garrett Anderson GBE MP The Hon Roland Stedly Selson 500 Sallas Gerala Mercer Bernard, lag actif whork log.

George Macanlay Booth, log, other Markin log.

Cameron Komanteel Collected log. Sir otto Grant Nieuwyer, GBE KCR.

Albert Charles Gladstone, log. Sir ldnand Rollat Seasock GOVO

The Coldbooth Handray Williams log Kank Cyrel Larks, log.

Ldward Holland Markin, log.

Lir Rebert Notecument Kunderstey GBS Arthur Whit worth, log.

Court were read.

11 Lanuary 1940

a statement of the accommodation

The Quarterly Return of Bank Notes of 15 and upwards lost, destroyed etc. paid under indimnity was laid before me lower

Munute of the Committee of The survey with recommendations for Megranting of four allowands and the making of live grant?

The following Minute of the Committee of Treasury having been read-

Committee of Frearway 1940

A was agreed to recommend to the lower of Borrectors that allowances be granted in secondance and the scale and under the provisions of the Lust Seed of the Superaumation From to-

Mrs

Wedow of. Pensioner formerly a Class ankin the accountant's Bank note office. Its a year from the 27 December 1939 industre Widow of a Kinswner, forenerly an auxiliary Male Clerk Loayear from the 23" Skeinter 1939 undurwo Widows of and auxiliary Male Clerk Lus a year from the 30 Stanton 1939 terelinear together with a grant of the as sole dependant of her husband Vidous a Laboures at St Jukes Trending Winter Labor year from the

"It" December 1939 inclusive longether arthra grant of \$183 6: as sole depludant of her husband

agreed to.

The Court agreed Mereto

Menute of the Commettee of areasury orthing recommendation for the granting of a donation

The following Minute of the Committee of Treasury having been read

Committee of Treasury

It was agreed to recommend to the Court of Structors that in response to an appeal from admiral Sir Autrey Smet. a donation of \$250 be made to King George's Find for Sailors.

agreed to.

The Court agreed Mereto

Munite of the Committee of a recommendation that anthousing be given to WAR Edwards, a functing Sepulys Chry Clerk of the Saw Combs Branch to Sign downers to the Chief Casher est

The following Minute of the Committee of Treasury having been read

Commettee of Treasury

A was agreed to recommend to the Court of Directors that authorising begins to WAR law ands, a Renswer, princely, Stephing Chief Clerks of the fawlouts Branch -

(a) To countersign For the Chief Cashin letters ordering payment's and movements of gold and secundes from the accounts abroach in the hand of the Bank of England

11 Tanany 1940

(b) To sign the well offs and bankers payments lunanating from the Foreign Exchange Office

aguato-

The Court agued moneto

Nomen appointment of six Rutationary

The following Women Clorks had leave at meer request to quit me service of the Bank -

on the 16 Tanuary on the 3th Howary

A letter having been read from Ari Andrew Luncair dated me 8 Tanuary Conveying his resignation from the lower

It was resolved

Frat the usignation of the Right Sonowrable Sir Andrew Rae Duncan GBF be accepted with regret and that notice of his resignation be essued to the Press.

HCBM Secy

# a Court of Directors at the Bank

on Thursday the 18 Tanuary 1940

Fresul

The Rt Hon Montagu Collet Norman, 250 Governor Basel Gage Catterns, Esq. Sepuly Governor

Ser Alam Garrett Anderson, GKC MP Cecit / whork by

Dallas Gerala Mercer Bernard by The Marken by,

George Macaulay, Booth, bog Sor both brush Memoyor GBE KCB

Cameron Lonnantic Colled by Ser lawna Robert Racock GCVO

Albert Charles Gladstone by Frank lyrit Larks bog

The Colabor K Handrey Heliams Tames George Weer bog CMG CBE

Idward Holland Marter bog Walter Kennedy, Whegham bog

Ser Robert Modernsorth Kinderley GBC

The Hon Roland Sudley Ketson Done arthur Whitworth bog

Court were read

18 January 1940

afforded to Bell Brokers, etc, was read.

Menute of Committee of Treasury with a recommendation for the granting of two persoins

Committee of Treasury raving been read

"Commettee of Treasury 1940

A was agreed to recommend to the lount of Streetons that pensions begranted in accordance with the scale and under the provisions of the Trust Seed of the Superannection themas to

CN Daws

an Auxiliary Male Clock: age 63 years 21 via 22 years fig8 a year from the 10 april 1940 tudusur

John Mason

Manager of the Calering Club It whe's Reinting Works: age by years struck to years who is the openior of the Banks medical Officer is unfil for further serve from the g "March 1940 inclusive

agua to.

The Court agreed mouto.

Committee of Sreasury with a womendation for the granting of advisation

Committee of Treasury raving been read

Wommette of Treasury

It was agreed to recommend to the Court of Directors that, in response to an appeal, a donation of Goods made to the Furland Fund

The Court agreed thereto

agreeato

· Minute of the Commettee of Staceway with artho Wounendations for the appointment of Eineral Court's to Towned and for the Election of Gorners and Surectors of the

year arriving

Committee of Treasury having been read-

Committee of Treasury

It was agreed to recommend to the Court of

That the half-yearly accounts be brought before the Court of Streetons on Thursday the 114 "March That'a General Court to tronsday the 114 "March at the Rank on Thursday the 21" March at 12 o drock That with a view to the preparation of a building the balance of the Stock be taken on the height of Thursday the 21" March And that the dividend hamants be delivered on Fiday the 5" April-That a General Court for the lection of Government and Seputy Comments for the year ensuing be appointed for Tuesday, the 2" April and for the bection of Streetons for wesday, the 2" April and for the bection of Streetons for wesday, the 2" April and for the best on perfections for wesday, the 2" April and for the best on perfections for wednesday, the 3" April pow 11 o am to 40 pm exercises

agreed to

Report of the Staff Committee Ugarding wages, pensions ele and on the accountant's Cashiero and Sicretary's Separtments, etc.

The Court ague Mereto

The following Report of the Staff Committee having been submitted -

Report to the Committee of Treasury for submission to the Court of Breestown.

That they have had be for their a Statement of theges and tensions for the Quarter ander the 30 Movemen ig 3 g together with the would Quarterly Returns pursuant to the Regulations relating to the Internal administration of the Bank.

18 January 1940

That the Chief of Istablish mento has reported as to the numbers health, etc. of the Staff at the stead Office during the Quarter

That the Stead Gate Sorter has reported as to the numbers, health, eto of the Stown Sorters, hight Watchmers the at the stead Office during the Quarter.

That they have examined the Principals

of the Offices in the Cashins and Scretary's Departments
and have received written reports from the Trincipals

of the Offices in the Accountant's Department; the

Tuniques reported favourably on the Conduct and

alterdance of the Clerk's generally, and on the execution

of the turintes during the Ounter

period at the Head office amounted to fing the defenues at the Branches amounted to find and the money , were to fee be-

Computary Utirement during the Quarter anding the

K. C Stanwick on the 12 March 1940 auxiliary, Male on the 14 March 1940 a It Stanks Control Scarlett on the 18 april 1940 Dury Darly on the 10 February 1940 P.M. N Burden on the 7 March 1940 on the 25 april 1940 MIDenvon WIT Snell on the b March 1940 anduxeliary.

16 5 Meldman a Frandala on the 29 February 1940

Elt Martin

12 Tanuary 1940

approved

The Court approved thereof

18 Sternay 1940

a report of the Staff Committee regarding signing powers granted by the Governors in conhection with me adminis-- tration of the Defence ( Turance) Regulations was submitted

on the Temporary Clerical Staff was submitted

Report of the Staff Committee with a Mommadation for the Comployer of additional Unevrinanted clores

The following Report of the Staff Committee having been submitted

Report to the Committee of Treasury for submission to the Court of Successions

That following on the brown of lower of the 2 November 1939 twenty here sons of Clerko and approved Candidate's on the Directors lists have been engaged as Unaveranted Clorks The Tunipals of the sural Offices wherein they have been working report that they have made themselves of use; and a further number would profitally belingaged in the near future beyond the humber Umaning of three now eligible for Engagement The Commetter there for recommend that the offer of employment as an Uncolnanted Clerk be extended

upon the same thrus to Further Candidates nominated by Members of the Court in retation as prouded for appointments to the Robationary Draff by order of Court The 19 alme 1930. E It Martin

12 January, 1940

approva

The Cowil approved thereof

18 damay 1940

Report of the Staff Committee with recommendations for the payment of pensions and grants on the usual scale in respect of Members of the Baff on War service

The following Report of the Staff.

The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors

Shal Claim 3 (x) The Trust Beed of the Superannuation Fund and Pension Regulations made theremoter gut the Court discretion to arthhold or descontinue (whelly or in part) a plusion or grant payable to any surployer (or his dependants) in the creat of his (or thus) becoming entitled to a pension payable out of public funds. They have there fore considered the payment out of the Surperannuation Funds, he accordance with the Pension Regulations in fores of ill-health pensions to members of the Staff who are disabled while sturng with It of trees and Cannot resume their duties at the Bank and of grants to the dependants of members of the Staff who die while severing with It of the dependants of members of the Staff who die while severing with It of the severing with I

Muler the Order of Court of the 31 linguist 1939 members of the Staff serving with It the Forces in war time where granted fear of Memor on full pay their relaining full plusion rights uncluding death benefits for their defludants. In no arcumentances was plusion payable after less than ten years service but death benefits amounting to one tenth of a year's salary are payable in Uspect of each year's service up to teer. The Committee donot consider that the payment of til health plusions and death benefits in full will cheat any servine additional liability upon the Superamnishing time. They have ascertained that it is the payments in the livel Service in such cases to make these payments in full.

The Committee therefore recommend-

I That grants be made to dependants of members of the Staff, dying while on severe with 18 m Forces on the usual scale

2. That is the went of a member of the Haff becoming

18 Tanuary 19110

mentally or physically unfit for further review in the Banks While our duty with SMY Jorces he be granted an ill health previous on the usual scale

The Cowil approved thereof

EM Martin

12 Thurary, 1940

approved

The following Report of the Staff Committee having been submitted

Report of the Stay Commettee with ullownendshous for Ulaun payments in Ulaun payments in Ulaun facility of air haid Alcaulonio autre

The Day Committee

Report Whe Committee of Treasury for submission to the Count of Directors.

That the live Se fence Act requires the Banks bhack available as all limes an adequate rumber of persons trained as fire fighting Fourties members of the Aircial and 36 of the Non Aircial Staff have undergone the necessary, training and are onduly his robation when the Bank is closed for business him Aircial and six Non Aircial members at a time

Wish the regarded as such the Committee Ulcommental that the Bank's appreciation of the senies of the Mount of that the Bank's appreciation of the senies of the Most Clineal fore fighters be shown by a payment of iof to tach munter carrying out a duty, at well could and on public helidays this payment to be retrospective to the authent of war as regards the fire fighters from the Clinial Staff, proposed 5 will be put forward whethy covering town the Head officiand the Emergency. Themeses where duties of a similar nature are carried ontity members of the Clinical Staff

The Commettee further recommend that we

18 January 1940

recognition of their services in braining the members of the First Aid Swad and in the settingup for First aid organisation throughout the Bank, graticities be granted with following

a Lucturk.
Cashino Department Lis
an Auxiliary Clerke Lis

a Mone Porter 25

EH Martin

12 January 1900

approved

Report of the Staff Comment to what a recommendations for the compley ment of this score of acting asec-Agents.

The Court approved Mercof

Staff Committee having been Submitted-

The Staff Commettee

Report the Councille of Treesury for submissions to the Court of Directors-

That on account of the shortage of experienced Male Clerks is so not desirable to trans to any of the present Staffat the Hear Office to take the place of the Sub agent at the Bristot and Thymouth Branches, who are on war service The Committee Merepor Ucomment that the

following Removers be appointed acting Sub agents until

at the Brestol Branch

En Travers fruity Rencepal of the Discount office

at the Plymouth Branch - formerly agent at the Plymouth Branch

18 Variety 1940

To allend at the Branch luo days a week to make themselves constraint with the work and attack take change in the went of the agents absence To receive in adaltion to pension, a non pensionally alary, of 1500 ayear and bravelling and hotel

The present Int agent of the Newcaste Branch has recently, been hought back to London towork in the Securities Registration office and purker transfers may, prove necessary The opening of the Southampton Branch with also require the appointment of a Sub agent withe near future. As the need arises, the Committee with propose the complayment of other Branch as Acting Sub agents.

EN Markin

17 olivery 1940

The Court approved thereof

Staff Committee having been read.

Staff Committee

of Treasing for submission to the Cours of Breedon that
the following appointments be made.
In the staff of Women Clarks on account of the
unclasing number of Women Clarks the frient
distribution of the Staff and the forthcoming
retirement of the Supernlundur and assistant
Luperintendent of Women Clarks.

Assistant to the Superintendent

approved

Muruto of the Day Committee with the Mentations to appointments

18 Lanuary 1900

a Runcipal Works late Arustanteletto Supercistandens In Women Clerko

to relinguish her non pensionalle special allowance of 50 a year granted Wher while acting as Scretny of the Women's Sports and and torecuir a Resonal Non plusionalle Valary of 20 ayeur

In the Staff of torters on account of his responsibilities as Lemon Messenger at Hurst borners -

a House Torlir and Watchman, & be assistant Sate Porter (acting) whele Complayed at Aunstrania Park with kutchional wages of 4/8 awek the appointment to date from the 6 Leptember 1939 welwer on which took up her present duties

L / Marlan

The Court agued Mereto.

The following Minute of the Committee on a Lukes having been read-

Committee on se junes 5 January 1940

Standagreed to recommend to the Committee of Le army for submission to the Comb of directors that unorder to provide additional administrative assistance in the Prenting Section I Jake's healing works the poly deristant Superior Athe Lection which was about the under an order of lound of the 26 February 1931 be recreated to Carry a basic salarys of Too a year together with Special Non Tennimate

agua te

Mundle of the Committee our St Lutio Ulvimendation to anappoint in 18 January 1940

Remuneration of 150 ayear and that

a III Clink in the Funting Section.

21 Julie's Funting Nortes be
appointed to the post

a Whitworth

Stap Committee

It was agreed to toucur as the foregoing

L. St Martin

agreed to.

The Court ague Mereto

The appointment of nine Trobationary Lomin Clerks was reported

Clave at her request to fact the service of the Bank on the 16 "February

Termission was granted to Lord Hynaley to join me Board of Guest, run & Neille Jolds Ltd.

Munch of tournette of areasony with a recommendation in itegara tow Candidate for the Streetern

Committee of Treasury having been read

Tomarette of Treasury

18 Tanuary 19110

It was agreed to recommend to the Court of Directors that air unitations beextended to No fairment That had not sought re election in 1938 to allow his name to be submitted again to the Reprietors in agree next to feel the valuey, on the Court consequent upon the retirement of Sor Andrew Drucan on the 11 Tanuary last

potponed ACOM

Consideration there of was

#### a Court of Directors at the Bank

on Thursday the 25 " January 1940

Luzent

The Rt Non Montaga Collet Norman 250 Governor Basil Gage Calterno Esq. Sepuly Governor

Sallas Forala Mercer Bernara log Cecil Jublick, log.
George Mucaulay Booth, log. The Marker, log.
Cameron Fornantus Collola log aborto to brust Neuroper CIBIE
Albert Charles Gladstone log. Der Edward Robert Seauck GCVO
The Colabrook Stantony Williams Frank Greek Jeaneth GCVO
The Colabrook Stantony Williams Frank Greek Jeaneth Jog.
Edward Nolland Martin log.
Tames George Weer log, Con G CBE
Sor Kelert Melessors Sundersley
The Hor Reland Sudley Kilon

Court were read.

25 Tannay 1940

Lowar uported that arrangements had been made for Mr Gladstone to act as alternate to Mr Hambro at a Meeting of the Committee to consider the Lewistees of certain Funds to be held on Monday, the 29" Lanuary

Munity of Committee of arthur with a commendations for the granting of an attendance and the waking of three grants to dependants

Committee of Treasury having been read

Commelle of Treasury.

Awas agreed to recommend to the Court of Derectors that under the provisions of the Superaumation that accordance with the scale to

tormerly a fatower in the Works

Separtment Liba year from the

17 Executer 1929 inclusive

legether with a grant of first 7:3

as are dependent of her husband

As sole dependent of her hust and

(b) Grants be made to

We down of a 18(1)

What in the Accountant's

Separtment 535 as seledepudant

of her husband

Mis hidred of a fatourer

in the Works department fis 51

agreed to

The Court agreed thereto

25 Samuy 1980
Minute of the
Committee of
Freezery whra
Ucommination
for the granting
of a donation

The following Minute of the Committee of Theasury having been read

Committee of Treasury

A was agreed to recommend to the Court of Birectors that, in response to anappeal from the Resident of the Anglo Twikesto Relief Committee, a donation of 1250 be made to the Anglo Twikesto Relief Fund.

agreed to.

Report of the Ander Commettee on anders taken by the Anders taken department ex

The Court ague a Mereto

The following Report of the Audit Committee having been submitted

Report to the Committee of Treasury for submission to the Court of Directors -

(1) That they, have had be for them the Reports on And to taken by the Ander Separtment under written unstructions from one of the Governors and dated believen the 22" September and the 18" Secention 1939. These Andiets are universited in the accompanying list to (2). That since the date of their last Report; the

Staff pm Ander Separtment has been increased by four Women Clerks and steady progress has been made in dealing with Anders Contained in the programme for the year 1939 to already, approved by the Court Michelless the full programme Cannot be completed and the Committee there for submit for approval the mode fications detailed in the accompanying Schedule at

(3) I had they have considered the andis Separament

& Su Court Sapero

25 Tannany 19110

regramme for the year beginning the 1 March 1910 a copy of which is attached to this Report, and recommend its adoption: details of the various changes proposed are shown in the accompanying Schedule B.

Reland & Kelson

2 Tanuary 1940

approved

The Court approved there of

The Minutes of a Meeting of the advisory Council of Serectors and Staff held on the 30 "November 1939 were laid before the Court

The appointment Jan Auxiliary Short hand Typist was reported

HUBAL Secy

Styndley to join the Board of The associated Coal and Wharf Companies fed.

## A Court of Directors at the Bank

on Thursday, the 1st Tebruary 1940.

Present

The Rt How Montagu Collet Norman D. S.O. Governor. Bacil Gage Catterns Esq. Deputy Governor.

Six alan Garrett Anderson, GB & The How Roland Dudley Kilson, D. F.D. Dallas Gerald Mercer Bernard, Esq. Cecil Lubbock, Esq.
George macaulay Booth, Esq. John martin, Esq.
Cameron Fromanticl Coffold Esq. Six Otto Ernet Micmeyer, GB & KLB.
Albert Charles Gladstone, Esq. Six Edward Robert Pearock, GEVO.
John Coldbrook Hambury-Williams James George Weis Esq. Ung. GB &
Edward Nolland-hartin Esq. Walter Kennedy Vohigham, Esq.
Lis Robert Molesworth Kundersley Arthur Whitworth, Esq.

Court were read.

1st Debruary 1940

It was reported that Mr. Bernard had acted as alternate to Mr. Hambro at a Meeting of the Committee to consider the Securities of certain Tunds held on Wednesday, the 31st January (postponed from Monday, the 29th January)

Minute of the Committee of Irearury with Mcommendations for the granding of a pention and the making of a grant to a dependant.

The following Minute of the bommittee of Treasury having been read-

"Commettee of Treasury 1940

"It was agreed to recommend to the Court of "Derectors that under the provisions of the Trust "Deed of the Inperounuation I and-

" (a) A pension be granted in accordance with the scale to "Dairy Darby, a 1 (3) boman Clerk; age 5

" an the 10 " Tebruary 1940; Service

" 21 years: \$115 argear from the

"10" Lebruary 1940 meturs of

"(4) a grant be made to: "his

Sistes of an Inspector
"at St. Luke's Printing Works;
"\$ 282 2 - as sole dependant of
"his brothers."

agreed to

The bourt agreed thereto.

The

hunute of the Committee of Treasury with recommendations in regard to the goant of a persion to Norah ayluren, assistant Superntudut of bother Clerks

The following Minute of the bommittee of Treasury having been read-

"Committee of Treasury,
"31st January 1940

"1939, a pension of £218:10: - a year was granted from "the 1st October 1939 inclusive, to Norah Ay livin, "asciratant Superintendent of Women Clerks, in accordance "with the scale and under the provisions of the Trust Dead. "of the Superanneration Jund. At the request of the Bank, "his Ay livin a greed, to remain in the service for a "short time, receiving from the kank the difference "between her pension and her salary as at the 1st Octobes."

"release his Ry livin until the 13° Debruary 1940, by "which hate she will have completed an additional "year's service. It was therefore agreed to recommend to "the Court of Directors that the peneron granted to bes "on the 7" September be rescinded, the Bank repaying "to the Superannuation Jund the amount of fencion "received by her; and that she be granted a penerous, in "acrosdone with the scale and under the provisions of the Inust Deed of the Superannuation Jund, of £228 a "year from the 14" Debruary 1940 included."

agreed to.

The bourt agreed thereto

Minute of the Committee of the Committee of the Commendations that authority be given to R. I. Williams a Pensioner, formally a 1(1) Clerk in the Bill Office to sign documents " For the Chief Cashier," it.

The following Minute of the bommittee of Treasury having been read -

"Commettee of Treasury "31st January 1940

"That authority be given to R. S. Williams, a Penerones, (formerly "a 1(1) Clerk in the Bill Office) -

"(a) To countersign "For the Chief Cashier" letters ordering "payments and movements of gold and securities from "the accounts at road in the name of the Bank of England.

"(b) To sign cheques, write offs and bankers payments "emanating from the Toreign Escenage Office."

agreed to

The bourt agreed thereto

The Minute of the Committee of Treasury of the 17th January was again laid before the Court with a recommendation that an invitation be extended to Mr. L.J. Cadbury, who by agreement had not sought re-election in 1938, to allow his name to be submitted to the Proprietors in April next to fill the vacancy on the Court consequent whom the retirement of Sir Andrew Duncan on the 11th January last.

agreed to

The bourt agreed thereto.

247 1 Lebruary 1961

Jourth Interim Report of the Special Committee on Branch Dremises, etc. and Minute of the Committee of Treasury relating thereto.

\* sel end of Boots

The Tourth Interim Report of the Special Committee on Branch Premises, etc. appointed by the Court of the 21st October 1937 having been submitted together with the following Minute of the Committee of Treasury-

Commettee of Treasury. 31st January 1940

"It was agreed to refer the Fourth Interim Report "of the Special Committee on Branch Premises to the Court "of Directors with recommendations -

"(a) That the proposals therein for rebuilding the function "Club be approved.

"(b) That the erection of the entire steel framework of the "new building and the construction of the new building "up to ground level be taken in hand forthwith, "subject to attaining the necessary licence from the "Steel Control.

"(c) That the question of Completing and equipping the "hew building and reconstructions the existing "kuilding he re-escamined in three or four "months' time, in the light of conditions then prevailing"

The bourt approved thereof.

approved.

The appointment of eleven Probationary Women Cherks and four Auxiliary Shorthand-Typists was reported.

AUSIN

# a Court of Directors at Me Bank

on Thursday, the 8" February 1940

Resent

The Rt How Montage Collet Norman, 250 Governor Basel Cage Calterers Log, Stepuly Covernor

Lir Alun Garrett Anderson 688. Aced Jubbrock bog.

Dallas Gerala Mercer Bernara, bog The Martin bog.

George Macantay Booth bog. Ler beto brost Numiyor GBE KCB.

Cameron Fromanteel Collecta bog. Lor Edward Robert Placerk GCVO.

Albert Charles Eladerone bog. Lord Stamp, GCB GBE.

Edward Holland Martin bog. Frank byret Learth, bog.

Ler Robert Molesworks Kundersty GBE Tames Leage Weer bog. Cents CBE.

The Hon Roband Andley Kelson Oso Arthur Whet worth bog.

Court word read

8 February 1940

Reports from Mr Tranks of his visits to me Bristol and Rymouth Branches were laid be fore the Court

Minute of the Committee of dreasury with a recommendation for the granting of a few second

The following Minute of the Committee of Treasury having been read

Committee of Treasury

A was agreed to recommend to the Court of Streetow that a pension be granted in accordance with the scale and under the provisions of the Trust beed of the Superannuation Fund to- G. J. M. Streeton Superintendent of bomen Clerks age 45 years Source 23 years [3844 year from the 1" March 1940 inclusive.

Agreed to.

The Court agreed thereto

Munite of the Commetter of Leasing with recommendations and regard to the granding of a kinsion to M Barkow, formerly Deputy Superilladied of Women Clerks.

The following Minute of the Committee of Treasury having been read

Committee of Treasury 7 February 1940

Ander an order of Come of the 22 June 1939 a pension of £293:17:4 a year was granted from the 19 October 1939 inclusive to I M Barton Seputy. Superintendent of Women Clerks in accordance with the scale and under the provisions of the First Deed of the Superintendent Fund. At the request of the Bank.

Mass Barton agreed to remain with service for a short time.

pension and her salary as at the 19 october

In the local it proved impossible locale are Mes Barton until the 23 " December 1939 and had she applied to white on that dall heraverage salary for the three freeding years on which her pension to calculated would have being reater. It was therefore, agreed to recommend to the local of Directors that the pension granted to her on the 22" same be rescuided, the Bank repaying to the Supersummation Fund the amount of plurates retended by her and that she be granted a pension as accordance with the scale and under the previous of the Trust Deed of the Supersummation The Supersummation the Supersummation of the Trust Deed of the Supersummation that the Supersummation the Su

agreed to.

Minute of the Commetter of Irlanury with recommendations that authority begives to

that authority begins to Flat fawford a Parsioner formaly, a Cashier to sign detunitate to the Chief

Cashier ele.

The Cowit agued Mereto

The following Minute of the Committee of Leasury having been read-

"Commette of Treasury 1940

Derectors that anshouly be given for Fh fairford, a Parsioner, formerly a Cashier-

(a) To countersign For the three Cashier letters ordering payments and movements of gold and securities from the accounts abroad in the name of the Bank of lingland

(b) To reger the ever, will offs and bankler payments conauding poin the Foreign bechange office

The Court agreed mereto

agreeato

8 Abruay 1940
Menutes of the
Stay Commentee
arth
recommendation
Trapportunit

The following Minutes of me Staff Committee having been read

Saff Committee

"It was a greed to momented to the Commetter of The assure for submission to the Court of Directors that the following appointments be made In the accountants Department -

A Juke's hunting bothe tobe a ill aut.

Luthe Cashier's Department & Branches-

a 11 (1) Clark in the Secondy Paper Stone, St fatiles Frenting works to be at to Clark

(The fregoing recommendations have the approved of the Committee in It (whee)

of the staff of Women Clarks to assest the Inferentialled of Women Clarks particularly in work Connected with the uncreasing runder of Northand Typests -

a Trinapal Shorthand Typest lobe an Assestant to the Superintendent of Home Clarks, with security above

Est Martin

Saff Committee 2" February 1940

It was agreed to recommend to the Committee of Theoremy for submission to the Count of Breetons that the following appointments be made, Consequent upon the transfer of Sub Agent at the Newtoste Branch to the Agent at the freds Branch to Head office.

Chief Clerk at the Jury od Brance

to be a Supernumeary Sub agent to the Branches ( Grade 11) with a Personal Humonable Latany of Loo a year.

a Severover, formerly agent at the Marcherle Branch to be acting Into agent at the feeds Branch our terms similar to these approved by The love on the 18 Lancong ique

E It Martin

Aguato

Report of the Commette to Consider the Secunder of Curtain Fundo

The Court agreed Mereto

The following Report of the Committee to consider the Securities of certain Funds having been submitted

The Committee to consider the Securities of certain Funds Report to the Committee of Treasury for submission to the Court of Directors

That, we accordance with an Order of love of the 10 Danie 1937 they have examined the Bretish Generality and British Generality beld in the Banking Department and and saturfied with the position That they have also examined the investments theld by the following Surking And a namely—lastern Burgal Railiday. B Annually.

Stude Tunjant & Delhi Railiday. B Annually.

Namel und Generality Solhi Railiday. B Annually.

Number Generality of Surranted four 1931.

Nyapaland Generality 37. Generalited four 1951/2.

Nyapaland Generality St. Generalited four 1951/2.

8 Abruary 1916

Lugangetta Coronwent 426 Evarantied foars 1949/10 Tungungetta Coronwent 470 Evarantied foars 1951/70 Langungetta Coronwent 470 Evarantied foars 1952/72

Bank hondent dowly Superannuations Fund Special Servious Receive Fund Samuelais Fund Clerko Enarute Fund

and the luvestments held on account of the following

Uni Mackay, Fund
Then Buchanan Fund
Gordon Manaral College Fund
Wishmurste. Althy. Sean Ryle's Fund
Corespond Collery, Dean Ryle's Fund
King George's Fields Foundation
The June Scholarships Fund

Conservair of 4275 Conservair Joan 1940 per la 276 Conservair Joan 1943 the Chairman of the Committee recommended to the Governor that the amounts held for the Wishmuster alley. Stan Ryle's Fund and King George's Fulds Foundation be conserted with the new Loan. The Governor accepted the recommendation and his Co-Trustees have since Concurred in tach case.

That they have approved such transactions as have taken place in the various Funds since the previous Meeting of the Committee particulars of these transactions are set out in the accompanying statement a

That they are satisfied with the portion generally, and that instructions have ken given to the Chief Casheri as to the nature of the investments to be made during the luxuing function.

Thetes Desarter Relief Fund

That the assets of this Fund detailed in Stalenews B attached have now been transferred to the

& De Court Papers

Trustees; but that it is not possible to advise the Governor as to a suitable instrument policy for the Funds with the actuary's Report giving the annual repurements shall have been received.

Superannuation Fund.

A sum Japproximately 1670,000 will be received by the Justies formatter recommend that his sum to moretica in 470 Funding Street 1960,000 subject to format confirmation by the Chairman to the Trustees of the Fund in the light of conditions their prescribing.

Mile Therdoption of this proposal would show the

Group	Distribution			er.
	dens	Actual	Many Security	70
1940/43	nil	,	British Gertrument	91
1944/53	25	18	It mus Corporation	9
195463	50	49		100
1464/73	15	15	Marketablety	do
1974 and			marketable	88
after	10	17	How marketable	
	100	100	British ant.	
			Com Dus 4	
			Stane Corpor.	
			Lamber )	12
				100

W. K. Whigham

31 Tanuary 1916

approved

The Court approved more

8 February 1910 etter rom Meson Frenchello Less Munne with and lugrossment of an agreement between the Bank and

relaturg to the supply of Viscul tremming tape - to be stated

The following letter from Messis Fresh fields feese Munns having been Submitted

Fushfulds fure Mums

Men Bank Buldings 31 Ola Lewry Elz

Sear Ler, We have Considered the agreement believes the Bank and an agrossment of wheel has to day, been forwarded to the Bunk for Leading and are ratio feed that the agreement is in a four proper to be sealed with the seal of the Bank We are dear Sir

Toms tarthfully, Restrictedo Leese Alumo

The Luretary Bank of England U2

> The Court approved thereof, and Ordered

That the document in question be sealed with the Common Seal of the Bank.

Putationary Nomen Clerks and Muce auxiliary Short hand Typists was reported.

The following Women Clerks had leave at their request to quel the service of the Bank-

on the 29" February

Munule of Committee of Acameris, with a read town for the fragment of the fragment of the Dorthams of the Dort

Commettee of Treasury having been read-

Committee of Treasury 17 17 February 1940

Aviectors that, in consideration of his placing his services exclusively, at the desposal of the Beaute. In 25 M Bernard begranted in addition to his annual recomplemen as a Director special remembration at the rate of £2000 ayear from the 1 Teplemen 1939 to the end of the current year

Agreed to

The Court agreed Mereto

## A Court of Directors at the Bank

on Thursday the 15 "February 1940

Tresent-

The Rt Ston Montage Collet Norman 200 Governor Breel Gage Catterno Eog. Deputy, Governor

Dallas Gerald Mercer Bernard, George Macaulay, Broth, log, Cameron Fromanteel Cethold log, albert Charles Gladstone, log, Edward Holland Martin log, The Hoan Roland Deedley, Ketson, Cleek Lullock log.

John Martin by
Sir Otto Fruit Numeyer GBE KEB
Sir Edward Robert Scarck GCNO
Rank Cyrel Larko bog,
Tames George Weer by Cong Cong Costs
and
Arthur Whit wath bog,

Cowit were read

Mr Whit worth reported that, following on the order of lower of the 8th Sebruary the Common Deal was affected that day in the presence of Mr Holland Martin Mr Martin and himself to an Engrossment of an Agreement between the Bank and relating to the

supply of Viscut burning tape

It was reported that Mr Whigham had acted as alternale to Mr Handury Williams at a Meeting of the Committee on Advances and Discounts held on Wednesday, the 14" February

Munule of the Committee of Actarway with a recommendation for the granting of two persures

The following Minute of the Committee of Treasury having been read-

"Commette of Treasury 1940

Has agreed to recommend to the Court of Bruchow that pensions begranted in accordance with the scale and under the provisions of the Trust Deed of the Superamenture Fund to

P. M. N. Barder a Principal Homan Clock. age 50 years on the 1" March 1940 - struct 23 years f167:10 - a year from the 7" March 1940 undured

W A Snell an Auxiliary Woman Clerk age 50 years on the 6" March 1940 service 20 years for the 6" March 1940

Aguate The Court ag

The bourt agreed merces

15 February 1910

Menutio of the Commette of what a sury with recommendations for the granting of three domations

The following Minutes of me Committee of Treasury having been read

Commette of Treasury

It was agreed to recommend to the lower of Screectors that the agent at the futport Branch be authorised to make a donation of for tothe food Mayor of feverpool's War Fund on the renderstanding that the Bank's name is not disclosed

Committe of Treasury 1900

Directors that the following donations be made.

Les to the British Home & Storphial for Sheurables.

Streathan

Let - Royal United Kingdom Beneficent Association .
The question of subsequent donations to be reviewed by the Committee animally

agreed to

The Court agreed Mereto

Multi of the Committee of Alaxwells as Mecommendation in regard to the rate of cultrest to the Bank Frondent Security on Seposits by Membero for the year Ending the 28 Thomas 1944

aqueat

Committee of Treasury having been read

Committee of Treasury.

14 February 1940

L'uno agreed to recommend to the Court of breetors

that he rate of interest to be allowed by the Bank to the

Bank Turndent Society, on Seports by Members for the

ylar lading the 28" February 1941 bereduced from 32

fels cent to 3 per cent free of Sucome Jax

The Court agreed thereto

Multi of the Committee of attracting with thousand altono in regard other against on the NH Treamery. Committees dammed in the brawing office

The following Minute of the Committee of Treasury having been read

Commettee of Treasury,

It was agreed to recommend to the wont of Directors that anthoruly be given for chegues drawn on the MM Treasury Acquisition of Seavilies account to the Dianny Office to the segment by a Castier or Sub Castiers and Country upset by a Clork attached to the Securities Regionalion the of a rank not lower than Eracle I

The Court ague a Mereto

The following Minute of the Staff.

Day Committee

It was agreed to recommend to the Committee of Areaswry, for submission to the Cowel of Develors What the following appointment be made, Conse front whom the transfer of Shat Agent at the Borningers. Branch, to thead office -

Chuy ark at the Birming ham Branch, tobe a Supernumerary, and agent for the Branches (Grade ?)

Ell Marken

The Court agreed mereto

agreed to

Minute of the Staff Committee with as recommendation for any appointment

agreeate

13 Abrewy 1960 Little from News Alsh greek Leese Menns with is Countingant feare between the Bank

relating to

to be sealed

The following letter from Mesons Treshfulas Leese Munns having been submitted

> Med Bank Buildings 310ld Newry E62 8 February 1940

Dear Les

Leare herein which accompanies our letter of condate to the Chief of Establishment & tolk in order and in a form proper like Exales with the seal of the Bank Gours faithfully.

These fields fleer Munns

The Levely Bank Magland U62

apportd

The Court approved there of and

Ordered

That the document in Eucetion be seal of the Bank

The appointment of sixteen Adatumary Homen Aurks and one Auxiliary Thorthand Typist was reported

Termission was granted to a bomain Clerk, who was granted leave by the Court to fuck the service of the Bank on the 16" February, to withdraw her resignation

The following Domen Clerks had leave at their Uguest to quit the service of the Bank

on the 6" March

Minute of Commettee of Treasury in Elgana to By Law XIII

Committee of Treasury having been read

Committee of Treaming 14" February 19110

"It was agreed to refer to the Court of trectors the purition whether a proposal to amount By fair XIII is accordance with the attached draft (which had been approved by Mesons Freshfulds feere Menus) be submitted to the Troprection for their approval at the General Court Who held on the 22 March

Counderation deferred

Consideration thereof was deferred

## a Court of Directors at the Bank

on Thursday the 22" February 1940

Resent

Basel Gage Catterns log Deputy, Governor

Sallas Gerala Mercer Bernard John Mark in log

George Macaulay Broth log

Eameron Tromanted Collida by Frank Cyrel Trains, log

Albert Crarles Glasslone log, James George Wein log line a CBE

Laward Holland Marter log healter Rennesy Whigham log

The Mon Roland Dudley Mitson

Class Jullock log

Arthur Whitwokh log

Court were read.

Mr Holland - Martin reported that following on the Order of Court of the 15"

Tebruary the Common Deal was a speced that day in the presence of Dir Edward Cacock, Mr Martin and remself to a Counterpart Lease between the Bank and Lin

Minute of the Staff Commentate with accordance with the 1936 Classifications Scheme

Committee having been read

Staff Committee 15" Hornary 1940

Hernard Advis to the Commettee of Treasury for submissions to the Commettee of Treasury for submissions

That the following Aboth who have Wached the maximum Clars Salary, in their respective Clares and where Reports are satisfacting to mounted in accordance with the 1936 Clarefication Scheme as under Lin the Chief Accountant's Controporteeue Ma

" to auns to be " (1) Clerko

In the accountants Department

To Co Clerks to be 1101 Clerko

1 (3) Clerko lote Il collerto

To Clinto to be To Clerko

In the Chy Cashers Office

a ! (3) Clerk to be a Marcherk

In the Chey Cashers Office of Trade of Experient Sections

In the Foreign buchange office -

1 (3) alerho tobe 11 (3) alerho

In the Sestment office

a Mar Clerk to the a Mar Clerk

In the Cashero Department

Ta Clusto the Twillesto

I (3) Clerro to the A (2) Claries

In the Recretary soffice -

I ar derno to to (10) derko

In the Andel Separteness

a Millian Wha Mulling

at the Manchester Branch

Ito Clerks to I ar Clerks

22" February 1940

at the Birmingham Branch F 131 Clerks 15 to 11 21 Clerks at the [werport Branch 11 (2) Clinto tobe 11 11 Clinto a il Billerk lote a Il 12) alert at the Bristil Branch a 11 01 Clerk Ble a 11 (1) Clerk a 11 (31 Clink tobe a 11 2) Clink at the Lads Branch (Cemporarely attached a I (3) Clarke tote a II a) Clark With Branch at the Newtoske Branch a it to auto the a it is Clerk a F BI Clerk toke a 11 W Clerk at the faw lours Branch Rollerto tite 110, Clerko In the Day of Women Clerks Il (2) Clerks to be non Clerks

22 Abrumy 1940

Ta, auno tote I (1) Chicho

1 (3) alerto tite il asalerto

B That the undermentioned Assertants whose Reports are satisfactory and who are degree to promotion in accordance with the 1938 Assertation Schome, be appointed ID Or Clinks.

That the undermentioned Clerks be granted Special promotion La the decount anto Department

Acidentes to in allines

I a Cleves torecen and additional

In the Foreign Exchange office

a 11 (2) Clerk tota I 12 scherk

In the Cashers Department

a I.C. aller in the Chief Cashiers
Office, When assessment Presignal
a II (2) alert to the a IIII Clink

In the overseas & Foreign Department

I as Clintos the Tollundo

a Corderk tite a Parllers

In the Scoretary's Office -

a Bardenk tota a Bardens

a ild) aver tobe a 1 (2) alok

a i (3) auto unallocated)

22 Fibruary 1911

In the Chief of tal advoluments office

a LOI Clink to the acting they Clarke at Murit bourne with a salary of

Leon ayear.

I(2) alerho to I(1) alerho

a 121 Clink Kbea A in clink

In the Establishment Department

(Senses a I G) Clerk to be a IU) Clerk

Welfare organizar)

In the audit Department -

a Du Clerk With a I (2) Clerk

at the Ludo Branch.

a Rescherk thea Blooderke

at the Rymouth Branch

a R (2) alerk tote a D (1) alerk

In the Stapp of Turreling Mate Clerko

Jobe allowed to anteripall one mirearl of to in ordinary .

In the Day of Women alorks

Principal alerk

Renapat Typeres

To recent two additional therand con that datang

T (2) Clerks to be Transport Clerks

[ B) Clerks the Runcipal Clerks

I BI Clinto like I to Clinto

- a [ 0) Short hand Lyperi Wear
- a I BI Alerk Greene two additional increases in Class Lalary
- a I (3) Aux, torrew an adatumal morem in adatum

In alnho lite I Billerko

Morderho the Toracho

100 auro the 101 auro

(3) auno the [ (3) auno

I(1) Shorthand Lypests We I(3) Shorthand Lypests

I (2) Shorthand Lypiass the I (3) Shorthand Lypiass

II (3) Shorthand Typisto With

11 11 Clinks, brecewe an additional increase in Ordinary Latary a 12 12 Clinke to the a 12 11 clinks

1 (2) Clerko trecene an additional

1 (3) Clerko lite 11 (2) Clerko

110) Clerks to receive and additional increase ins

(Manchesta)

a ? ( ) Clerk to be a I to Clerk

(Marchelle) (Lunport)

Ties Clerks to I (3) alerko

all the foregoing appointments ex, to date from the 1st March 1940, welcomes

E 11 Marlin

The Court ague a mereto

Committee having been submitted

The Staff Commettee Report to the Committee of Treasury for submissions to the Come operations.

That they have had befor them at their Meetings on the 1 - 9 and 15 February the lemmal Reports upon the Hermanut and Auxiliary Staff of the Bank and the Maly Tearly Reports upon ansalands which are on the Whole satisfactory.

The Reports upon the undermentioned Clerks however, are not continely satisfactory and the Commenceller Ulonumend that actions be taken as indicated org

accountants Department

a 11/2) Claro

homotion to 11 (1) on the 1" Much 1940 to be withheld a Report the called for at the End of three months ducrease in Class dalary on the 1 Harch 1940 like withheld

a 11/2) acrts

agreed to.

Report of the Day Committee 1. On the demund Reports upon the alread Staff ( Head Office and Branched)

2 With Moundations to Mound Silvers and waterdies

Permanent Domen Clerko To be persuance on altarning the a Il un Clerk age of 45 years ( of May 1949) ~ I(2) aux homotion to II (1) on the 1 March 1940 to be withheld a 1 (2) aux a 201 Club Increase in Ordinary Dalary on the 1st March 1940 the withheld a lier auch ducreare in Ordening Dalary on the a II (3) aux 1" March 1940 to be withheld (Manchester) a Report to be called for at the and of sex mouths That they have had be fore them the annual Reports upon the Trumpalo and agents, 40, which are Jennally Datisfactory. That, arosing out of their renew of Reports the They recommend that the following moreases of salary and gratulies begranted org Lo be granted a assertant Trenepal Personal Parconice dalary of Consils Office Los ayears Superint indent of do begranted are Costrug additional Remal Lowo ayears Stemonalle Salary of Lo be granted as agent, Bristol Personal Personable Branch LISO " " dalang of To be granted are Chry Clerk additional Misorial 25 Rymouth Branch Pensionale dalary of Lobe granted a Deputy Chief Clark Herond Remonale dalary of Law Courts Branch 250

	To be granted a	
a Prencipal Clerk	Sersonal Rensemallo	
	dalary of	Lis a year Lis -
	do	Lis
a hunipal Clerk		
	de	LIS
a Trencipal Clerk		
	do	L15
is Surapal Uler R		
	do	Lis .
a Suncepat Typical		
	do	£15
à Runapal Typest		
	do	Lio .
a Runcipal Lypisi		- 2
	do	Lis -
a I (2) Woman Clarks		
	do	Lio
a 1 (2) Shothand -		
appent		
	do	L10
a II (1) Lonnan Clerk		
(Liverport)		
A CONTRACTOR OF THE PARTY OF TH		

Auxiliary Women Clarks
We granted Personal
Personalle Salares of LS ay

22 × Hornay 1440

	To be granted a Tratenty of	LIS
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Power of altorney		
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	do	Lio
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	do	125
Lu Clura		
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	do	LIE
" or aux		
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	do	200
Tim Class		-
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accommonto Departure	act	
	do	Lion
1 (2) Clark Chief		
Cashino Othice		
	do	Tow
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In Clerk Descript		
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	do	240
I'm ainte Cartino		
Separanens		
- cignioniza		40
-	do	240
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	do	25
L'Or alert, Caroners		2
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	do	125
		and the second
( (2) Clerk Carhuro		M/Service

, 22 Fitmay 19 40

	Lovegrantes a Gratuly of	£20
101 Clerk, Cashiers		v
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N. P. C.	An.	Lis
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11 (2) Clark Carmens		-0
Separtment		
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Roston Com	do	00-
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Department		
	do	25
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Department		
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3 andita		
	do	250
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Women Clerks		
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Homen Clerks		
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an arrivant Superiented	lack	
J Women Gerko		

22" February 440

	Lose granted a Gratuly of	250
an Arristant		
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(meng)		
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Mad Gate Sorter		

The foregoing increases youlang to dall from

El Marker

15 " February 19 40

appeared

The Court approved thereof

22 Abrumy 1940
Munite 1944
May Committee
inthe ao
Monumentation
pothe discontinues
of a special
allowance

The following Minute of the Maff.

Day Committee 15" February 1910

It was agreed to recommend the Committee of Treasury to zubnission to the Count of Breedow that payment of the Nors Pernaments Special delowance of 500 a year granted to an associant General Welfare Organizer in brush her long hours and special work, cease on the 1st March 1940 in orling his absence on War Service.

El Martin

agreeato

Musull of the Shaff Commentation with uconsmentations of mentans for certain, members of the logeneous departments

The Court agreed Mereto.

The following Minute of me Staff, Committee hairing bein read-

Jay Committee 15" Forwary 1940

It was agreed to recommend to the Committee of Ireasury to submirmon to the Count of the Count of the increased responsibilies now that the installation of the inquiency plant in the Bank is complete.

Chief Engenter werenes in Thang of to each on the 1st March 1940

Assistant and increase in Engineer 1 Harch 191

therease in salary of 15 on the

2 That a new scale of wages, as under be adopted in uspect of Clerk and Lypest withe Engineering Separtment who all awas the maximum wages under his present scale in March 1928.

Low a year on the 1st March 1920 rising by animal increases of fis to a maximum of figo a year.

This rest is tacked on that applicable to the grade of

This scale is bared on that applicable to the grade of Clerical writers in Municipal Electrically Separtinents in the Sonder Sestud with where work Galley's dulies are comparable

Est Marlin

agreed to

The Court agreed Mereto

Munite of the Styl Commendations on the appointment of retationary, homes along to the lower and

The following Minute of the Staff Committee having been read

Traff Committee

It was agreed to recommend to the Commender

of Treasury for submission to the Count of Directors.

(1) That the undermentioned Publishonary Women When where Keport are satisfactory and who have been fured by the Medical Officer as digited for the source of the Bank be appointed to the Sermanent Staff in accordance with the Regulations in force.

As from the 20 January 1940

as from the 3" Howary 1940

as from the 18 February 19 40

(2) That

where apparentment

was deferred by the lower on the 24 August 1939 owing to her state of health and who has now been pareatly the medical officer as cliqued for the service of the Bark and whose Reports are satisfactory be appointed to the Strumment staff as from the 11 august 1939

(3). That the appointment of the undermentioned Rebatumny Women derker to the Permanent Staff be deferred as under

Account of unsatisfactory
Reports
United such line as she
is satisfactory reported
upon by the medical
Officer

G. 11 Martin

The Court agreed Mereto

agreeds

Report of the Staff Committee with a recommendation for the property to Clerko arrising on Special offices

The following Report of the Staff Committee having been submitted

Report to the Committee of Treasury for submission to the Court of Director

That under the provisions of the 1936 Scheme of Salarus Grade is Male Clubs force in Special Offices receive additional lundument by way of Office Salary which class on promotion to trade! or to administrative rants

are now severing with 18 My Forces and some have been lent to other offices Consequently Clerkes from Ordinary Offices have been drafted anto Special offices It is not thought desirable that such Clerkes should be appointed to the fixed establishment of the Special Offices on the other hand it is felt that they should receive some accognition in respect of their additional responsibilities and work ardurens and exacting duties

The Committee therefor recommend that a Grade is clock who he been comployed for the last 12 months and special office and who is carrying out efficiently work normally undertaken by a Member of the Fixed Shaff of the office of eligible to receive office stating as under

Low a year un respect of:

Chry Cashiers Office

Foreign Exchange Office

Overreas & Foreign Department

Leveland Office Chief of Istablishments Offices and Department 22 February 1910

Les ayear an uspect of:
Chuf accountant's Consepondence office
Branch Banks Office
Discount Office

Ancho Office Salary to be regarded as Pensionalle Adjustment Salary on the event of transfer to and Ordinary office and awary care to cease upon promotions to Grade ? or to administrative rank

Elt martin

15 February 1940

The Court approved money

The following Report of the Staff Committee having been submitted

Report to the Committee of Treasury for submission to the Court of Directors

That under an order yount of the 7 September 1939 a Personer returning to work at the Banks is pard an amount equal to the difference between her salary at the date of reterement and his pension; in the case of CHWharton a former lasher, who is at present working on the Bullion Office this sum amounts to \$293.15 ayear.

that this sum is writtened to enable wharton to maintain hunself with comfort in forder; the constances make it impossible for him to contail his heceroary expluses at his home in

aldehow to the Staff of the Bullion Aprel and

approved

Report of the Staff Communities with a recommendation for an incitate in the amount pard to a Parsioner who has relieved to work at the Bank.

22 Fbruary 19110

Compensatio to a certain extent for the loss of two of the Runipalo who are assisting in the Foreign Exchange Control the Committee recommend that the amount pand to Wharton be weresied to \$250 ayears as from the 25 January Cast

1-11 Martin

15 Thomany 19110

The Court approved though

The following Report of the Staff Committee having been submitted

Report the Committee freezen, for subminers the tout of serectors.

That under an order of tourt of the 18 November 1937 an allerance of 52 a year was granted to this the after the arte of the aformer who had been desinersed from the secure of the Bank on the 11 October 1937 to having had dealings with professional money lenders; this allowance was granted subject to terrew annually, and with went of any change in the presence position

Before marriage the Bank and his accordance with the order of lower of the Bank and his accordance with the order of lower of the 7 September 1939 authorising the temporary it compleyment of former blomen allow, she has been appointed a Sterriorary alerk at a salary of \$200 areas In these arcumstances the Committee recommend that the pregnant of the allowance be suspended as poin the 29 Turnary 1940.

approved

Report of the Stage Commendation of the dissoutinuance for the time being of an action and

Commenced here the dall on which Mrs work at the Banto, the position to be reconsidered on the termination ofher lemporary complexperient.

Ell Marlew

15 "February 1940

approved

The Court approved thereof

Munte of the Staff Commettee withou Mounindation for the appointment Ja Korter at a Branch

The following Minute of the Staff Committee having been read-

Day Commettee 15 February 19110

It was agreed to recommend to the Commettee of treasury for submission to the Court of Directors that in view of the absence on War Levrie of a Porter and the Oddman at the Bermengham Branch

a Laylor a Limporary Oddman at Head Office be appointed an acting Porter for the Branches attached a the Berusugham Erances Ou account of his age (43) shylor Will granted the wage for Permanent Torter in the 20x160 year of service ( L3: 9 - awter) with Money attaching to Office of sta aweek while strong at the Brauch

1211 Martin

agreed to

The Court agued mento

22 Flowing 1940
Munite of Me Committee of Treasury with a recommendation in regard to the Vasic Salary of the Rinapate of the Foreign of the hange office

Committee of Treasury having been read

Committee of Treesery

Lives agreed to recommend to the Court of Directors that, in one of the responsibilities attaching to the post, the basic salary of the Reneipal of the Toruga bechange office be raised from \$2000 to \$2000 arfear as from the 1st March 1940 and that the present holder, retain his Sersonal Personal Salary 1600

agreed to

Report of the Committee on auruse Reports upon the Cencal Staff, at States

Trusting Works

The Court agreed Mereto.

The following Report of the Committee on a fake's having been submitted

The Committee on A Livie's Report when Committee of Treasury for submission time Count of Directors

That they have had be for then the anemal Reports upon the administrative Staff of the Funding section, the Security accombants office and the Security laper Store together with these upon the Sermanent Male altread Staff at It first Funding Works where they have found salrefactory.

a Whitwork

2 Howay 1940

approva

The Court approved thereof

Ordered

That the salaries of the Clorks etc be advanced from the 1" March 1940 as shown in the list which was laid before the Court

Munule of the Commettee of The aren's with a recommendation for the granting of four pleasure

Committee of Treasury having been read-

Commettee of Treasury

"It was agreed to recommend to the Count of Genedows that pennous be granted in accordance with the zcale and under the provisions of the Trust Decer of the Trust Decer of the Trust Decer

15 5 Mc Calman

a Translator: age 544 cars: 21 mil 13 years: L'1018 a year from the 1 2 March 1940 webered an Auxiliany Male ark age

RC Stanwer

an Auxiliary Male aux age bs years on the 12 March 1940: Lirera 20 years: fiso ayear from the 12 March 1940 inclusive

a It Hawke

bs years on the 14 March 1940:

Unice 23 years: [207 ayear from

I D Henderson

an Auxiliary Male Clerk: age boyears: Dernee 21 years: £189 ayear from the

15 May 1940 welune

agreed to.

The Court agued Mouto

Menute of Me Commette of Litarys with a recommendation forthe granting of a donation The following Minute of the Committee of Treasury having been read

Commette of Treasury 21 "February 1940

Derectors that, in response to an appeal from the Treasurer a donation of £250 be made to the Minimupers and loastal braft French

agued to

Report of the Committee on a de ances and Discounts on the business of the Banki during the past year with regard to

Market advances and Discounts

Papers

approved

The Court agreed Mereto

The following Report of the Commuttee on advances and Discounts having been submitted

The Committee on Advances and Descounts Report to the Committee of Treasury for Internession to the Court of Descents

That they have trammed Italienments for the year 1939 relating to the Distormet Business of the Boards and to the advances to the Discount Market on Bello and Hoaters, for full particulars they refer to the detacted statements accompanying thes Report Three figures which the Committee thank will be of the most interest to the land approx the table

a Chadolous

14 February 1910

The Court approved thereof

Menute gme

Committee or Advances and Stocount's with a

recommendation for the Union to Cartains work owners in Connection with the Upay ment of Advances etc.

The following Minute of the Committee on advances and Discounts having been read

Commeller on Advances and Bucounts

It was agreed to recommend to the Committee of Treasury for Submission to the Court of Street on that with regard to the acceptance of customers' Chiques against the Allury of Steinettes Upon the repayment of an Advance ovas ceres during an exchange of Securities, the faculties afforded by the brider of time of the 23 "Abrumy 1939 be uneved to the following customers for a year-

Loopooo Loopoo

a Chatstone

agreeato

The Court agreed Mereto

The appointment of six Trobationary Nomen Clerks was reported

The following had lave at Meir request to quet the service of the Bank - a # (2) Clerk on the 16" May accountants Department

a Woman Werk on the 12" March a Woman Werk on the 15 March a Woman Werk on the 18" March a Woman Werk on the 18" March a Woman Werk on the 21" Starch 22 Floriary 1940

Sunute of the Commettee of Strang with recommendations in regard to By Laws I and XIII

The Minute of the Committee of Treasury of the 14" Abruary consideration of which had been deferred by the Court on the 15" Abruary was again submitted together with the following Minute of the Committee of Treasury

Committee of Treasury

It was agreed to recommend to the Court

Abtredown that the following proposals for the amendment

of the By Land (which had been approved by Kesses

Trestified fees thereway) be submitted to the Repression

forther approval at the seneral little to be held on the

21 March.

By Law !!

"And that the Chairman at any General Count heary as the General of his discretion disallow any resolution unless notice fair intention to propose it shall have been given in writing signed by a Member or Members malipea to vote at the General Count and allowed to the Secretary of the Bank at its Hear office not later than the tenth day before the day lefore which the General Count is to be held.

By Law XIII

The Count of Services may at my time and from time to time Engage the Exclusive services of any Member of the Count of Services and may remunded any person so engaged in respect of such sources and may pay or create and maintain a fund for the payment of persons or capital grants to Hembers or co-Hembers of the Count of Services who shall have rendered exclusive services to the Bank. For the

exclusive services and the payment or creation and maintenance of a fund for payment of plusions or capital grants under this By Law there shall be placed at the desposal of the Court of Derictors as how the 1th March 1940 are around sum not exceeding in any year the sum of \$60,000.

defendatur defenda

Consideration thereof was

## a Court of Directors at me Bank

on Thursday, the 29" February 1940

The Rt Hon Montagu Collet Norman, 250, Gurtener Basil Gage Catterns log Seputy Governor

In alan Garrett anderson GBE John Martin Esq. Dallas Gerala Morcer Bernard George Macaulay Booth, Esq. albert Charles Cladstone lag Charles Toulyn Stambre Esq Edward Holland Marter, Log The Mon Roland Sudly Retson DE MC Cecil Sullock, bog.

Low otto brust Memeyer GIBE KUB Der Edward Robert Peacock GCVO Frank Cyrel Larks Log James George Wer by and CBI Walter Kennedy Whegham by arthur Whilmore logs

Court were read.

A was reported that Mr Martin had acted as alternate to ford traignize at a Meeting of the Committee on the Armanent Control of Expenditure held on Wednesday, the 28" Howary

Letter from
Messer.
Alstypelds,
Leve Aumo
anth as
Counterpart
Lease between
the Bankana

The following letter from Missis Treshpelds Leese & Munns having been submitted

> New Bank Buildings 310ld Tewny El 2 27 February 1940

relating to

- ls bl realed Dear Sir

We write to comprise that we find the Counterpart Leave together with the Cetterattached toil addresses to by the Bants to be an order and in a forum propose to the seated with the seat of the Bants Bank and to the signed on behalf of the Bank Wespectruly.

Times farthfully Fushfulds fast o Humo

The Secretary Bank of Tergland It?

approved

The Court approved Money and

That the document inquestion be realed with the Common Stat of the Bank.

-9" Forway 1910

Norks for me hay year ended me 30" November 1939 were laid before me Court

The appointment of eleven Protationary Women auch was reported

The Minutes of the Committee of Areasury of the 14" and 21" Abruary relating to By faux II and XIII Consideration of which had been deferred on the 15" and 22" February, were again laid before the lower

Resolved

That the proposals therein be submitted to the Proprietors for their approval at the General Court to be held on the 212 March

Murute of the Commental of with a recommendations in regard to a Candidate for the Screetion

The following Minute of the Committee of Treasury having been read

Committee of Treasury 1940

The Committee report with regret that Lova It duris does not work his name to be put forward for re electrons in april 1940 owing to the state of his health The Committee therefor recommend to the Court of Directors that are invitation be believed to Lora Catto to alter his name to be submitted to the Proprietors wide women to ful the valary their creater.

29 February 1940 Consideration postponed

Consideration there of was post poned for a fortnight

Just Seey.

An estimate of the Bank's profile for the current half year was submitted.

# a Court of Directors at the Bank

on Awaday the 7 March. 1940

Resent

The Rt Hon Montage Collet Norman 200 Governor Basel Gage Catterno Eq. Sepuly Governor.

The Hon Roland Sudley Kitson 250 MG Der alan Garrett anderson GBL Cecifuttock logs Sallas Gerald Morun Bernard Usq. other Martin, logo George Macarlay Book bog Les Otto Emst Numeyer GBE NEB Cameron Fromantice Collold log In Edward Robert Peacock GCNO Albert Charles Gladstone by Tank Cyrul Narks log. Charles Totalyor Stambro Tog. Names George Weve log Com G CBIS John Coldbrook Munbury William arthur Whibworth bog Edward Stolland Martin by

Sourt were read

7" Marchique

Mr Kilson reported that
following on the Order of Court of the 29"
Abruary the Common Seat was afficied
that day in the presence of Mr Holland
Martin Mr Martin and runself to a
Counterpart Jease between the Bank and
relating to

Commette of Commette of Treasures, with two me granting for the granting

The following Minute of the Committee of Freazing having been read

Commetter of Treasury

Town of freedow that, under the provisions of the Trust Deld of the Superannuation Juna (a) a person be granted in accordance with the scale to -

G. M. Britten , a

a T/2) Clork in the Cashers Separation age Hoyears: serve 20 years who, in the openior of the Bank Medical officer to compt for further server Labor to another for make 12 Maries iguo inclusio and that he be grante allowed as an exception to Tommute Lique . 8 of the openiors for a cash payment of Labor as at the date greterement

(b) An allowance be granted in accordance with

Mrs

Midow of a Survey of Strake's Renting Works Let ayear from

The Court agreed Mordo

he accounts of the Works Department for me half year ended me 30" November 1939 were laid be fore the Court

The annual Statement of accounts of the Bank Rovident Society for the year Ended the 30 November 1939 was laid be four The Court

Mappointment of four hotalionary Women aura was reported

he following Women aerks had Clave at Meer request to gut the service

of the Bank-

on the 28 March on the 29 March on the 4 april on the 4" april

#### a Court of Directors at the Bank

on Truraday the 14 March 1910

Resent

The Rt Hon Montagn Collet Norman 250 Governor Basil Gage Catherns log Seputy Governor

Dallas Gerald Mercer Bernard log Cecil Juliock, Logs
George Macaulay Booth, Logs ather Markin, Logs
Cameron Fromantiel Colloda log Lin otto brust Munique, GBC. KCB
Albert Charles Gladstone, Log. Lin Idward Robert Placeck GCVO
Charles Telyer Stambo log. Trank light Larks logs
Litward Stolland Markin log atunes George Weer logs Com G CBC
Lin Robert Molesworth Kindersley.

The Norn Robard Dudley Religion haller Kennedy, Wheyham log

Court were read

up March 4900

Reports from Mr Martin and Mr Collold of Mewi writes to the Manchester and Swingood Branches were laid before the Court

Minute of the Communitie of Areasury of Migraning of Rensions and areasury

Committee of Leasury having been read

Commettee of Treasury. 13" March 1940

Abrectors that in accordance with the scale and ander the provisions of the Lours Seed of the Luci Seed of the Lucia Seed of the

(a) a pennow be granted to home of the Brestot

Branch age 48 years server

21 years Lizg 11 a year

(5) Awallowane begranted to

Kedens of a Composition at at Juke's Trenting Works.

Tigoto wellenere

agreeato

The Court agued Mereto

Munite of the Committee of whether was recommendation for the granting of a domation

Committee of Treasury having been read

Committee of Treasury

14" March 1940

Liver agreed to recommend to the Court of Directors that, as uspoure to an appeal from the lity. Representative of the Women's Voluntary, Leveries a donation of 120 be made to the lity of London Curl Defence Comforts Fund on condition that the Bank's name is not desclosed

Agreed to

The bourt agreed mereto

The Minute of the Committee of Treasury of the 28" Abruary was again laid be fore the Court with a recommendation that an invitation be extended to ford latto to allow his name to be submitted to the Proprietors in due course to fill the vacancy consequent upon the retorement of ford It Tust

agreed to

The Court agued Moreto

Minute of the Staff Commettee with recommendations for appointments

The following Minute of the Staff Committee having been read

Faff Committee 8 March 19110

of Treasury for submission to the Court of Directors

I That the following appointments be made In the Accountants Department 
1 To fill vacancies consequent upon 
(i) the retirement of D Goodbark friencepal of the Chief Accountant's Correspondence of the

14 Marchigae

(") the appointment of tobe assistant to the Chief Accountant and a Runipal respectively

2. To provide alequate superorsion in that deliver of the deconstant's Department which it is

necessary to maintain us foundon

a Tuningal to be Trumpal of the Chief accountants Conespondence

a Deputy Sunceput to be a Suncepul a Deputy Surapal tobe Deputy Truncipal of the Chief accountant's Correspondence Office

assertant Runapals to be Deputy, Recapall

To Clerko lite assistant Rencipals

1 (2) Clerko late 1 (1) Clerko

11 (1) Clerko to De I (2) Clerko

In the Branch Banks the

a 10 Clerk to be acting Chey Clerk with a salary of \$500 ayear with authority to Sign for the Renertal Othe Brancer Banks Office will offs and draft & upon the Brance, Irest and Setterer accounts Kept in the Drawing Office a 11 (1) Clerk lite a 1 (2) Clerk as from the 1 Harch 1900 lucherous

In the Cashiers Department

assistant Kinapal of the Branch Banks office to be an arrest and human at

a Perllink at the feeds Brances who a me control of the as from the and the Bermingham Branch We as from

(The two foregoing transfers are made at the require of the alertis concerned)

(1) To fee the eaconey consequent upon the relinement of the streeton deperentendent of women lake deputy, Superentendent of Women allowers the Superentendent of

(2) To provide additional superorsion with Samulies Registration Afree.

I BI auto Kbe I a Clerko

allodus blea 1 3 Class

alro

a 11 (3) Thorshand Lypest Wew

B That the indernationed Clinto begranted Office Salary of 130 a year as from the 1 Marin 1940 in accordance with the train of bound of the 22 Thomany 1940 while working in

Chief Cashuro Office

a Mallerto in the Cashero Department

and Branches

Chief Cashers Office ( Trade Playment Section)

a P. (2) Clerk in the Constners Department

and Branches

Foreign beckunge office

M(2) Clerko in the Castners

Department and Branches

M(3) Clerko (Unallocatea)

E I Martin

agreed to

The Court agued mereto

Report of the Saff Commendations we regard to the Staff required at the

The following Report of the Staff Committee having been submitted

Report Whe Committee of Treasury for submission to the Court of Derectors.

opening of the Southampton Branch they are advised by the Chief Casher and the Temper of the Branch Banks office that, in addition to the agent and Sul agent the Sure agent and

5 Male Clerks ( 2 Grade I and 3 Grade II) 5 Women Clerks ( 1 Grade I and 4 Grade II)

2 Porters

4 Watcherer

1 auxcliary Watcherson

1 bad man

1 Charwoman

It may be necessary, later to increase this number by employing Clerks borrowed from Head office during the summer months or by the appointment of additional full time Staff

The Committee therefore recommend that the following appointments behrade at the Douthampton Branch as from the genery dale Sub agent at the faw Courts lite agent A Fa Welles a turnoner formerly tuncipal of me Bill office, love acting but agent with a hun pensionable datings of 1000 a year in addition this a 1 (2) Clerk attached temporarely. Whe Bermingtram Brances lite a 100 Clock a 1 (2) Clerk in the Cashers Department and Branches, the a 123 Clink a Minderk attacheatemporarity Whit Manchester Branch Bleck 11 (1) Clork: a 11/11 Clerk attached limporarely. Withe purport Branch libe a 1101 auts a 1 (2) Clerk in the Cashero Department and Branches to be a 11 a Clerk all B) Louran Clerk, to be a ! (3) Woman Clerks with a Clase Salary, 1 130 (maximum) a year (Mrs) 1 (3) Women Clerko to be (accing) a Porterat the Newtastle Branch Iste a Sorter a House Porter and hatchmanat the stead office to be a Porter with wages of 5/9 aweek all aching to Office

14 Marchagus

a Temporary Nightwatchenon at the read office abea blakemen

The remaining Dakhmer, Oddman and Charwomers libe engaged locally by the agent

LI Marlen

8 March 1940

The Court approved Mercof

The following Minutes of the Laff Committee having been read-

Staff Commettee 8 March 1910

It was agreed to recommend to the Commetter of Learny for Submission to the Court of Derectors that a Relationary, Male Clerk Who has been passed by the Bank Medical Officer as eligible for morning with the Bank Boardens Steely at the ordinary, rates of fremum be elected to the Hrunautet Staff and appointed an assistant as from the 25" Fibruary 1939 in accordance with the Regulations in force his salary being Calculated as though her appointment to the Strumanted Staff had not been delayed

completed his probationary period on the 25 Abruary 1939 but his chetion to the Permanent Laff was portfored on account of his hears.

1. 11 Marlen

Hunter of the Day Committee with Monmentations to the dection With Brusneyet diay of one Notationary Male Clerkand twenty Trotalwary

14, Hardrigue

Llay Committee 8" March 1940

Lines agreed brecommend who Commetter of Treasury, for submission to the Court of Directors that the undermentioned Relationary, House Clocks where Reports are satisfactory, and who have been passed by the medical Officer as eligible for the service of the Bank, be appointed to the termanent Staff as accordance with the Regulations in pre-

as pourthe 4" March 1900

Mrs (acting)

as pointhell Marchigeto

(Manchester)

Ell Martin

The Court agreed Mereto

agreento

14 Mardviguo Report of the Staff Committee with a recommendation that W 1 Brooksmille a 11(3) Clerk be required to Under hes

The following Report of the Last Committee having been submitted

The Liaff Committee Report to the Commetter of Treasury to submession to the Court of Sweeters

Shat is has been brought to their notice that W. J Brooksmeth (born - 18 January 1912: cheled - 11 august 1930) a 113 Clerk working in the Surdend Preparation Office at Overlow ded not return to work until a week after the expery of a period of sick leave which he had belingwen following languagetro Unsuccessful efforts Were made to Communical with him at his home during this week and on his returnshe was unable to gue a satisfactory explanation of his abience

During his service with the Brent Brooksmith's work has not been consistently valesfactory, and on dural occasions it has been found necessary to refremend him to his conduct outside the Bunk after Jule Consideration, the Committee ford that he is not worthy pretention on the struct and they recommend that he be required to tender his resignations forthwith and that he be granted three months valary in hen protice

1-11 Martin

8 March 1940

appointed

Reportoffee day Committee with Mountedations with regard to the universel

Commettee having been submitted

The Court approved thereof

The Day Committee

J'Alerkes in the Ra F Voluntier Reserve ( Pilot Sections) and as to policies issued before the war under the America Street hidows and Children Children

Report Whe Commette of Treasury for submission tother Court of Directors

Inal under Orders of Court of the 29" October 1936 and the 20 "april 1939 Clerks in the Ra I Voluntier Reserve ( Linguar Sild Section) are unwied against personal accident for a capital sum of Lisoo the fremums being paid by the Bank.

The Committee test, that the circumstances

winder which it was agreed that there insurances should be effected have been entirely, altered by the out break of war which has resulted in the calling up foractive sorrive of a considerable number of members of the Staff although the majority are engaged on less hagardous duties than flying they, are neartheless exposed to the risks of lugury or death and the Committee fort that it is tell marrielled for the Bank to weare outgo and section of these on severe They therefore recommend that these insurance policies be not recommend that these insurance policies be not

Moreover in view of the fact that the Widows' and Children's Amunity, Athene does not come flying risks run by a filot, a manual member of their Brances of the Ra I has been ensured against personal acceptant five capital sour sufficient to promate his widow with an Annually of fiso, in this Care the premium has been paid as to three fifths hythe bank and as to two fifthe by the Clinte Societients their policy to town have wisks would mean an additional premium of approximately. Too and the lowwitter recommend that the policy, he not reviewed.

Under an Order of fourt of the 12 Ochla 1939
It was agreed that we respect of policies essent thering
the war under the bidows and Children's Annuly
Scheme which include a war resks exclusion dance
the Bank's should pay to the widow or children
of any Clerk whee death arises directly or underectly

14 Marchalgon

from the wav an annual sun Equal to the sun assured In order of this provisions the Committee recommend that if for any reasons the arrivance Companies refuse to pay an summety, in respect of policies would befor the war -

- (1) The But in that went should pay to the widow or children of any Clirks whou death arises directly or indirectly from the war an annual sun equal who sum assured subject who Conditions which would have governed the payment of the annuly by the assurance Companies
- (2) The Bank should retain the surrender online of the policy

Ell Marken

8 March 1940

The Court approved thereof

Ucommentation How are concretant In hages for a member of the Murring Staff

Saffommen Maff Committee having been read

Staff Committee 8 March 1940

I was agreed to recommend to the Commettee of Treasury to submersion to the Court of Directors that in well of her traceared works and responsibilities do Matron of the Storpetal al Aural harme Lister be granted an increase in ordary from fit 10: aweek 15 a week and that the special allowance of a such granted to her on the 28 September 1939 while acting as Matrow of the Stopetal becaused 6 11 10 - a week

agreed to

The Court agreed Mereto

Report of the Staff Committee with recommendations in regard to Committee war during the war

The following Report of the Staff.

Report to the Committee of Treasury for submission to the Court of Directors

That the shortage of leveral staff and the volume of works resulting from the war make necessary a revision of the percetime scales of Grandows Scare. The Committee therefore recommend that the following proposals be adopted in respect of the Clerical Staff- Hew and Women -

- 1. The existing scales be reduced until further hother by approximately, our thered subject to a maximum of 18 days for the senior ranks and a minimum of 12 days for the lower ranks.
- 2 That portion of the brain of tout of the 3 "May 1894, requiring 12 days fear to be taken consecutively be suspended
- 3 On marriage 3 days additional Leave be granted (withe year of marriage) in place of the b additional days granted to those Mensions of the Staff who under the existing scale are eligible to 21 days Court
- If If it has been found possible to grant Leave in fell on the reduced Scales, considerations be given to the granting of further heave up to the limits of the placetime scales.

fressure front on account of the War is not so great neither is there at the moment, a shortage of recruits to fell such vacancies as may occur, moreour, the scales of care are in the main on the low sede. The Committee do not propose therefore to recommend any reduction in the curing scales of fear save in respect of these land down

14 Marchique

for certain of the higher ranks. It is proposed to rement There persons to accept a reduction should the need mise Japproximally one there in their cristing scales which vary, from 21 to 30 days

12 11 Martin

8 March 1940

The Court approved Mureof

The following letter from Messis Freshfields feese Munns and Report having been submitted

> New Bank Buildings 31 Old Tewry, UZ 19 February 1940

lutrance to Bank Station We nowlendore for realing the agreement with the lity Corporation

We find the document to be in order and in a form proper tobe sealed with the Ital of the Bank

We are dear Ler,

Yours faithfully Alsh felds, Just Hums

The Chrefy Establishments Bank Jugland Il 2

Subl Subway

In November 1938 the Count agreed to gue up the space required - on the Ground and Basement Homo, for the construction of an intravel to the Bank Station Subway

approva

Letter from Mesons Flot felds Luce Hums withan agreement between the Bank and the lity of London relating to a new cutramer With Bank Undaground dutway and Report relating Marto

14 March office

"on cother side of the corner of Threederedle Street and Rences Street - provided that the work were carried out in accordance with plans prepared by Sir Hirtert Baker

accepted the generous offer of the Construction of the Bank of lingland to afford facilities for the constructions on the Bank's property of cultimies at the function of Threadments at the federation subways beneath Mansier Street White federation subways

The plans and designs prepared by Sir Herbert Baker were subsequently, appoint by the Rebuilding Committee and by the life beginner Particular care was taken toloward that the cutrances to the tabe shall be restrained and degenfied as applearance

and f248 for professional fire was approved by the lity distribution who are depaying the cost of the scheme.

The work has been carried out by

and this anticipated

that the subway, will be complete and waitable for with higher public some lime as april

Merons Hishfuldo haveapprovidan agreement between the Bank and the City, Conforation by which the Bank agras to Carry out the work and the Corporations let responsible for the original lost and maintenance agring to allow no alteration to be made a any advertisements or right to be displayed without the consent of the Bank Frank track the Bank hard agreed that when the work has been completed the subrange shall be dedicated for the use of the public arthout prejudice to the right of the Bank as owners of the freehold tomaintain aller or rebuilt the tractioned below on the building about privated that such allerations or rebuilding dot o not interpre with the subway. Miraro Freshfieldo informas Mat the determent to in order and in a form proper like stated with the seal of the Bank. 12 11 Marten 13 March 1940

14 March ogus Approved The Court approved thereof and

Ordered

That the document in question be sealed with the Common Seal of the Bank

The appointment of three Probationary Homen Elerko and three Auxeliary Thorthand - Typisto was reported

The Accounts of the Bank for the ralf-year ended the 29 February 1940 were laid be fore the Court together with the following Minute of the Committee of Freaswry

Munte of Commettee of Treasury with a recommendation for a durdend on Bank Stock

Committee of Treasury

Indeathe 29 Fromay 1940 were examined and it was bisubunit to the Court of Derectors that they should recommend to the Elwest Court on the 21 March - That a half year's durdend quilliest and propts be made on the 3 April next of the persent less Income Tax.

Consideration

MARIL

bostponed for a week

### a Court of Directors at me Bank

on Thursday, the 21 March 1940

Resent.

The Rt Hon Montage Collet Novemen 250 Concusor Bank Gage Callerno log Deputy Governor

Lirallan Garrett anderson Gete The Hon Roband Studies Kilson Stallas Gerala Mercur Berners Child fullock log.
George Macaulay, Booth, log. Then Martin, log.
Cameron Tomantus Colleda log Ser Otto brush Numuju GBE KIB
Patrick Ashley Cooper log. Ser lawara Robert Peacock GOVO
Albort Charles Gadstone log. Fank lyril Siarks log.
The Coldbook Wantrey Williams and
Sir Robert Moleoworth Kundwaley Walter Klumbdy, Wheyham, log.

Court were read.

Mr Boom reported that following on the Order of Court of the 4" March, the Common Leal was affixed that day in the presence of Mr Holland Martin Mr Martin and himself to an agreement between the Bank and the City of fondown relating to a new entrance to the Bank Underground Lubway.

The Governor again laid before the Court a Minute of the Committee of Treasury of the 13" March with a recommendation for a Swidena on Bank Stock consideration of which had been post ponea by the last Court

The Court agued Mereto and

Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Letter from
the Chancellor
of the broke wer
applying for
advances
during the
ursung Quarter

The following letter from the Chancellor of the Exchequir having been submitted

Treasury Chambers Whilehall SWI 15" March 1940

Gentlemen

I beg to request that you will have the goodness to more your lount to consent to advance

hering the ensuing marter such amounts as may pour time to time be required for the Reble Service at such rates of interest as may, from time to time be agreed

made ather on the credit of ways and Means under the authority of the Consolidated Fund act or appropriation act or our the security of Treasury Bills actording as may be arranged at the time of each advance, and that the precise amount remined and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank and be note feel officially to the Bank without delay, by warrant our the signature of two fords.

Tours ving faithfully.

The Governor and Deputy Covernor Bank of Englans

The Court agues Monto

Committee of Treasury having been read

Commettee of Treasury 20 March 1940

Who in the openion of the Bank

A Wirs agreed to becommend the Court of Director that pensions be granted in accordance with the scale and under the provisions of the Trust Deed Mr. B. Milkerk Assistant Chay accountant age 51 years: Zervice 33 years

agreed to

Munition of Julian Andreas Arthur a recommendation for the granting of the persons

Medical Officer is unfit for further service: f825 a year from the 18 Thene 1940 inclusive.

Ernest Sewellt

the 18 Shine 1940 inclusive. and directiony Male Clerk: age by years: serve sugars fisq ayear from the 18 april 1940 inclusive.

L. J. Burnett (Mrs)

Charwoman at the feed's Branch age by years served 21 years who in the opinion of the Bank medical officer to unfit for further server feb ayear from the 10 February 1940 lindused

agreed to

#### The Court agues Mereto

The House fist of Governors and Directors for the ensuing year was submitted and it was resolved that it be advertised as usual

1940

The following is the Source first of Governors and Sweetons of the Bank of England for the year arriving:

For Governors

The Rt How Montage Collet Norman, 250 Governor Basel Gage Catterns, 159. Sepang Corlins

For Streetors

Ler alan Garrett Anduron GBL for a Toyndley GBE

Ballar Gerala Morcer Bernard by Lor Robert Meleruson Kursurley
GBE

Grage Macanlay Books, bog, The Hon Reland Dudley Kelson

Laurence This Cadlary bog.

Cell Lubbook bog

Lora Catto of Carneatto

Patrick achley Cooper lag

Ihn Martin log In the lund Numeyer GBE RES In Edward Robert Seacok GEVO

Lord Craignift Lord Stand Stand Gold CABLE albert Charles Gladstone log Frank Cyrel Larko, log Charles Totales Totales Manter log Times George Weer log Call Thin Charles Manteny Welliam Walter Kennedy, Whigham log Edward Stolland Martin log arthur Wheleath log

\* The gentlemen against whose names an asterists is placed are new candidates for the Direction

The Ulection for the Governor and Sepuly. Governor will be held at the Bank on Tuesday the 2" Africa and for Directors on Wednesday, the 3" April from 11 am to 14 pm

Minute of the Commentations wiregard who between the Commentation of The Appointment of the Standing Commentation for the arriving year

The following Minute of the Committee of Treasury having been read

Committee of Treasury,

With reference to the United of Manters of the Committee of Treasury, for the coming year, it was agreed to recommend to the Court of Directors - That the Voting Papers be essued on Thursday,

That the Voting take place at the Court on the 4" aprel and that Serectors who so desers be allowed brecove their Votes after making their declaration of Mici on Wanisday the 3" aprel That the Votes be counted after Court on the

That the Standing Committees be appointed on Thursday the " aprel

agua to

The Court agreed Mereto

3323 Nomen Clerks and two auxiliary Shorthand appeals was reported 21 Warch 1940 The following Women Clerks had leave at mein request to quit me service of the Bank on the 17" April A CAN

# a Court of Directors at the Bank

on Thursday the 28" March 1940

Lucint

Basil Engo Catherns, Eag, Deputy, Governor

Ler alan Garrett Anderson GBE The Hon Reland Dully Retson DoME Dallas Gerala Mercer Bernand Cell Luthork log.

George Macanlay, Booth, log. The Martin, log.

Cameron Fromantiel College log. Der Otto brust Neuniger GBE KCB

albert Charles Glasstone log. Der Edward Rebert Peacock GOW

The Coldbrook Handway Williams Haller Kennedy, Wrigham log.

Edward Holland Martin log.

Let Ribert Meleworth Kenduster. Dethur Whelmorth log.

Court were read

2 28 March 1940

Reports from Mudshley Cooper and Lir Otto Niemeyer of Meir visit to Me Newcastle Branch and from Lir Robert Kindersley of his visit to the Law Courts Branch were laid before the Court.

Minute of the Commetter of Irlasury, with a recommendation for the granting of a pension

The following Minute of the Committee of Treasury raving been read

Committee of heavery

Lives agreed to recommend to the Court of Street on that a pension be granted in accordance with the scale and under the provisions of the Trust Seed of the Laperannuation Fund to - BP Bouguel a Runcipal as the accountants

Separtment: age 59 years server 41 years: L800 ayear from the 17 "Tune 1910 welusur

agreeate

The Court agreed Mereto

The Accounts of the Clerks'
Guarantee Funa the Samaritan Fund
and the Special Pensions Reserve Fund
were laid before the Court.

The appointment of eight Robationary Homen Clerks and two Auxiliary Shorthand Typists was reported 28 Маченидно

The following Women Clorks had leave at meer request to quit me service of me Bank

on the 14 "april

