## Of



Governors elected 1\% April 1q41
Declaration made before

The Rt Hon Montaqu Collet Norman Mr Catterns D So. as Deputy Governor for the preceding year.

Bail Gage Catterms Esq
Me Norman as Governor for Deputy Governor the preceding' Year ${ }^{1}$ April

Drectors elected $2^{\text {ad }}$ April Iq41

Declaration
made before the

Date 1941

Sir Man Sarrett Andereon $\$ B \%$ Daleas Eerale Mercee Beruard keq Geone Macaulay Booth Eaq Lansence fohn Cadbury Esp - Camerar Fromantecl Cobbold Patruck Ashlen Coopes Seq Lord Craiqmale
Mbert Charles Sladstone \&eq

Deputy Eovermer Jre April
Goveruer
Eovernar zad $l$
Governor $z^{\text {del }}$ Apil
Sovernos $\Sigma^{n l}{ }_{A p-l}$
Sovernor $\varepsilon$ ulaprl
Deputy Governas $15^{\mathrm{k}}$ May
Governar $2^{\text {ad Aprl }}$

Created KBE , Ar Charles focelyn tambro Get KBE Cfoverna, $18^{n}$ Aprib
 Edward kolland-Martion keq lord Lyudley EDE Lord Kundersleq $\mathcal{A B}$.
the kon. Rolaud Dudlen Kitson Cecal Lubtock Seq fohw Martion Seq

Sovernaer zulAprl
Soveruas 2 -lAp.l
Depaty Eovernar $z_{4}{ }^{\text {to }}$ 4prel!
Governos $z=l_{\text {Apre }}$
Lovemos $z=1$ April
Hifh Catcitiong in So. tc Afruea
sir ofto Srnct Aremeyer $\frac{G b s}{\mathrm{keb}}$ Sir §dward Robert Peacock Isaac tames Piman Eeq. Prank Cyril Tarks לeq fomes Learqe Heur bea CMC Cbs Walter kennedy Whipham keq Artrue Whitwortor seq folm Nayuard keynes \&eq cb elected 8 ki octaber 'qui

Goveruor 2 -d April
Lovernos $2 T^{\text {ka }}$ Inve
Sovernar $z$ Apral Depuly Govemer $3^{2}$ Apis
Sovernor $2-A$ April
Eoveruar $\sum$ ulpel
Gavernon 2 Aprit
Lovernas $2-A$ Aprit
Governor $q^{\text {la }}$ Oetodan

A Const of Directors at the Bank on turestay the $3^{\text {rel }}$ April 'q41

Present
The Re hon Montaqu Colet Norman DSo Gevenor Bacil Gage Catterns EM . Deputy Eevernor

Li Man Garsett Andercen 8 B\& Ceell Lubbeck E © Dallas Gerald evereer Bernard Eea. Les Ofto Eruct Neineqee $G_{\mathrm{kc}}^{\mathrm{kc}}$ Geare Macanlay Bodso Ena. Lanrence folur Cadbury Ey. Camerow tramanted Cobbela EAM Albert Charles Sladstene Fe Edward Ydeand Martin Ea. $I_{\text {sane }}$ tames Pitman Eug hord dramp SCb Sb\& Drank $C_{y}$ rul Tcarkes $\mathrm{EH}_{4}$ Halter kenned, Whighano Ey and The toon Rodand Dudleykteew DSO MC Astans Whitworte EM.

The proceedinqs of the lact Court were read.
$3^{\text {rad Appilíqut }}$ The $]^{\text {th }}$ and $12^{\text {bor }}$ By-Laws were read as neual.

Minate of the Commetree of Treacura wita recommendatiout for the quanting for she quanting
of six pentions.

The following Minute of the Committee of Treacuiq havinq beew read -

- Commatier of Treadury rude Aprel 'qu1
'It was qreed to recommend to the court of Drectors la at Pencrous be pranted under the provicions of the Truct seed of the Superamuration Fund-
- A. In accodance uelta the scale and under the Temus of an asder of Coust of the 1 ich $^{\text {bo }} \mathrm{May}$ - ${ }^{3} 36$ to -
- 4bCeoten i I(1)Clerk in the Cachiais Departmenb: aqe by rears - seracee 42 years $L^{4} T^{5} 14=$ a var prom the if fune ig4 -inchucive.
- Iu aceadance wita the scale to -
W.E. Harren in Auxilcarylale Clerk. aqe - bs years en the 26 "Ap.il 1q41. - Seroce $z$ y years $\mathcal{L}$ 'eq a year From treerb"Ap-l'q41 inclucive
'E.M.C.Pope à Principal Hemaw Clesk age so - ears on hac $26^{\text {ta }}$ p, liqut. Service $3_{2}$ years $\lfloor 243$ a vear from the - 26 April 1q41 inclucive in Ausiary Noman Clerk aqe So years on the $25^{\mathrm{m}}$ Apillqul: Seruce 21 years : $\AA^{84+}$ a year "From the 25 th: Aprie'quin incluewe
- I. A. Eale ant inhusidiary Hemancleste aqe 50 vearson the 2.4 "os Ap-il 1941.
$3^{3}$ Aprat 1q4
-S. W. Pearl
- Hersice iry yars: 1900 :- yeas from kue $24^{\text {la }}$ April 1 $q 41$ inclusive.
acerenger to the $D_{r}$ Office: age bl yeard beroce 'I years who in 'he epunion. of the bank Medical Otheir is unfit for furtines service: E'133 8:- a var from tao ' $q^{\text {lo }}$ April' $q 41$ inelusure.
aqreed $t_{0}$
denute of the commaties of Committee of Treacurq havin beew Trearneymetara read -
recoumendalion
For he qautra
of a donation
The Court aqreed trereto.

The followinq Minute of the CommAliee of Treasuly
$-2^{-1}$ Apil 1941

It was aqreed to recoumend to the Court of Drectors kot. in esponce to an appeal by the Ando. Portuqese Socicly, a donation of 1300 be made to the Portuque Cyclone Relief tund.
aqueed $t_{0}$
dinute of the
Shaft Comm tre wita recemenendations
for appointments esc.

The Court aqreed thereto
The following, Minute of the Staff Committee howniq beew read -

- Staff Comm Stice ${ }^{2} T^{\text {ta }}$ Uarch 1941
- It was aq heed to recoumend to the commiteo

INA Apral Iq4I
of Treasury for sutursion to the Coust of Drectors --A That kne follenini appontments be made Tobe a Prineipar in the Cachiesis
the Auditor - Department (Erchange Coutrol)
"(To cout une to receeve a Lalary on the Leale "laid donen for ha Anditon and to be aleaved to anticipate ene aumual erereace)
"To be an Acsuctant Principal
a I(1)clerk in the Cachuers Department.
Consequent upen the appointment of
To be a Prinerpal in the Cachicrs separtment (Sechange "Coutid) -
$\square$ To be Anditors
a Deputy Principal in the
Cochuers Departwent
"Concequent upen the reticenent of - Ahine pal in the Cachiers Department -
"To be a Principal in the
Deputy Pruerpal Cashuers Departwent.
Dis dend Pay and
Leaus office
'Ct be eliq ble for appontment as aw official-in. Charze while wakieng in the Piodend Pay and heaus office)
-Second Auditor To be Deputy Principal. - Diridend Pay and loand office.

- Concequent epon the appointment of to be an Aserctant Chief Cashier (Eschange
conted) and to fle vacancies -
To be lscialant Principal Chiof Clerk. Chict - Deconent offee Cachers office
"(Wla antrosity to kirn - Jor the Chiof Cashiver" "while workena in the Chief Cachiers office)
In the Anef Cachners office
Deputy Chief Clark
je Apil 1q4i
"a I(1) Clask
-a I(3) Clesk
"(unabecated)
'In tre Treasury
-a I(1) Clerk in the
${ }^{-}$Cachuers Department
- In tre Cachiers Department
$I(2)$ Clarks ${ }^{-T}$ o be $I(1)$ Clerks
$\}$
II(1) Clarks To be I(2) Clesks

Th the Cashiers Depastment (Eschange Coutid)
a II (1) Clerk $i n$ the "To be a I (2) Clesk ${ }^{\circ} \mathrm{Caslueis}$ separtment
"Conrequent upen tie setrement of

- a I (1) Clesk -

In the tecountants Department

$$
\begin{aligned}
& \text { a I(2) Clenk "Tobe a I(1)Clerk } \\
& \text { a II(1)Clerk }{ }^{\text {To be a I(2)Clark }}
\end{aligned}
$$

- Concequent upon the leator of
- Semar Porter at the Soutcramptan Braudo -

In kue Staff of trance Porters and Watchmen

- To be denca Porter at tre
a kencetorter and
Watchman
- Sentrampten Brauch wita - The arlitional wayes of $-59{ }^{2}$ a weck attaching to -offuce
"B "That he follewong mereace on Salary
"That the pollewing mereace in Solary
thed to date prom the 'ola March ' $q 41$ "be armuted to date prom the 'o ta March ' $q 41$ -
Prineifal. Div dend Pay and loans office an - adlitional Perconal kndienathe - Lalary of tiso a Year

3 rd April Iq41
"C That the undenentioned Probationary Nomen - Perks whose Reports are satisfoctory and who have kew pace e $b^{\prime}$ the thedeial offices as dip ole for the service of the Bank be apponted to the Permanent Staff in "accordance with the Requlatiens in force-

"To date from the 17 March 1q4i
"To dater from the Z. $\mathrm{Z}_{4}^{\text {th }}$ March Iq44
" 1 "That the appointment to the Permanent

- Staff of due on the $z+{ }^{+}$ March 'qu be defaced for sixmentris on account of an unsat istuctory Report frown the Medical offices - E "That the aprourtment to the Perm anent Staff of
"Fr knee mouths by the Count on the $2 b$ "w December -'quo en account of on unsatisfactory Report be poctponed for a factrues period of these months and - What she be warned that an entirely iatifectorn -Report mont be produced of the and of tins perse. Hes care is exceptional in that since December 'qto has work has been influenced by levers in the faintly. Sene ere trouble "and evening air attacks in the weiphbemhoods of her home. She has recerved an - unproved Report for diliqence on in here crenundances an esteneson of the probationary pried is concidered pictitiotle

3 A Apil 'q41

- F

That $\square$ and II (3)
"Hiemen Clesks be Hancfered $t_{0}$ the Nauchecters "Branch and kie Brictel Brande respectuedy. to -date from the 1 of MaCele 1q41

- 1 That kne undermentionses Ansil ary Shosthand-
"Typuts (on proliation) be cenferned in the cerace in aceadance wita the vequlations in force

To late from the $6^{\text {to Marchiqu }}$ II
do $144^{\text {'a alarelw }}$ 'q41
do $2_{1} t^{2}$ alardulq 41
do $z_{1}{ }^{\text {s/alarchin }} 41$

- 4

That on Aual_ain Shosthand-Typit

- (on probation) whose confuanation in the seroce -wad dofersed by the couct on the $23^{-l}$ founary $q^{4} 4$ in acconut of an unsatifactory Report be confermee in the selacie to date from the $15^{\text {to }}$ Mache' 'qu1 a Sol Afactory Report has ni now -been vecewe
II That the conftrination in the terocie of an Aualiacme Shorthoud - Typut (on probat in) due on the $8^{\text {th }}$ Jebe nary 1941 be - deforesed for six montins en account of ons - unsat ifactory heport from he Mled cice offieer - $K$ that for the time beria to Sunta Oddmaw - at the dontriamplow Brameh lage 44 vears: Service " montind) he apponted an Actur Porter at trat brands. In now of his aqe howevers. -the Counitice veainmend that he be not trancfersed to he Staff of konce Posters and Watchavew but that - his wages be adoanced to the fiquere they would - have roched had he entered the secoie of the bank of the ave of $J_{5}$ vears. ie $f^{3} 8=-a$ week the Coust aqreed thereto

Jul April 'qu
Reports from certain Drectors of their visits to Branches were laid before the court as followsMr Bernard Manchester and

Mr. Cadbury $\}$
Lord Craiquyle
Mr. Cobbold

Liverpool
Newcastle
Plymouth

Woman Clerk had leave at her request to quit the sew ice of the Bank on the ib April

Pursuant to an Order of Court of the $z_{0}$ march voting took place for the election of Directors to serve ow the Committee of Treacury for the current lear.

A Mectur of Directors at the Bank on thuredan the $10^{\text {an }}$ Aprerl Iqa1

Present

The Re How Montaqu Colet Norman DSO bacel qa me $^{\text {a }}$ Catterns beq

Governor Deputy Gevernor

Lir Man Gaerett Andersow Sbs the hou Rodand Dudley kitcow iso Daleas Gerald Merees Bermard isa Lu Otto funct Neeneqes, \&bs keb Geare Macaulan Bodto ker Aberet Charles \&radetene $H_{1}$ thward tolland-Mastm bica Lord Stamp Geb GB \& Walter kennedy Whiqham sea Artaner Whit worke \&eq.

The number of Directors assembled benn insufficient to form a Coust. Those present proceeded with the encineis. subpect to ratfication by the next Court.

The proceedungs of the last Court were read.

10 Ampril 1q41
It was reported that the following had beew elected Members of the Committee of Treasury for the current yeas -
me Whiqhan
Me Kitsow
Mr. Sladstone
Lond Stamp
Sur Idward Peacock
Me. Bern asd
Mo Itanbury - Irleams

Minnte of the
Commber of Commettee of Treasury havinq beew Treacura wha read -
recommendations
for the appountinent
of Commbees of
for the cursent year
-Commitree of Treacury " $9^{4 \pi}$ Aprial 1q41
"t was a preed to recommend to the Court of Drectors that the foleowna Comentices ste be appornted for the current beas. $V_{3}$ -
"Commelter en Adorances

"Me Bernare

- Sir Ofto Niemeqer
- Mr Cadbuer
$\frac{\text { Draff Commettee }}{\text { "als Isoleand-Martinn }}$
"Mr Lubbeck
- ar beotw
"h Martion
"Ar ot to A.emeyer
- Me. Ptman

Andit Commhtre
M Kitson
als. Tiarks
Mar Inoleand Martio
Sir Otto Aemeyer
"Comminee to concerder the Securities of certain tuads
"Mr. Whiqhom

- ale kambro
- Me lisoleand-Martion
${ }_{10}$ la $\mathrm{E}_{\mathrm{pril}} 1$ q44
"Comundree on Ar. Lukes
als. Whitworta.
ar kaubso
Mr koleand-Martin
- As kanbura-Mleiand Mr. Pitman

Commaner on the Permanent "Coutral of Ispenditure "Lord byudley
Mr. Tiarks
"Li ofto Aremeqer
"Vicits to the Branches
"Manchecter and Liverpool "lis ofto Nremeyer
Mr. Pitmaw
Brminghan

Newealte

Leeds
"Brustal and Plymonts
Sontramptor Law Consts alr Tiarks als. Cadbury als trambro
whe Bernard Mr Coopes als Cadbury Mr. Haubury-Hilerams Ar Cobbold ar Nhibwortr.
aqreed to
anate of the Commbee of Commsthee of Thealury havinq been readTheacuey wita
recommendations for the a hanting of two pencions

- Cammettee of Treacury "9 April 1q41
"It was a veed to recommend to the couct of "Drectors that pencions be granted in acceadance rebta the Lecale and under the praviciens of the Truct Deed of The Superannuation fund $t_{0}$ -
-4.T.Dale a Cochuer aqe 59 years: - Lesuce 41 years $1558: 2:-a$ lear from the it fuly '14 melulive
-FG.M.Salmon in Aleritant Pineryat is the

10 ta Apriel 'qut
aqueed to

Minnte of the Treamen with a read -
ceommendalien
for hae q wauting
of auta ondry $t_{0}$
the
Second Cadners.
to siqu" for tre
spent at any
Brauct at which
he may from true to time be nuting to Apent
aqreed to

Minute of the Commabee of Treacuery wita recomement at ent for the quanhua of authoridy to certain persiont to suen on behall
of he bank
commitee of Commettee of treasmiq having beew
-Cochueri Department aqe IIyears sermice 13 years who in he opinions of he Bank Neducal offices 1 um fot for furtace secrece $14+10$ a lear "Frem the $2 T^{\text {na }}$ tune 1q41 vecherwe

The same was a qreed to
the following Ninute of the

Commetier of Theaduer 9 A Aprel 1941
'Thmes aqeed to recommend to the court of orectors that $\square$ second cachues be antaotreed to hiqu for the Apent at any Brande is whech he mar be lent from tume to time to accuct the a qeat

The same was aqreed to

The following Munute of the Connittee of Treasury hat ma been readCommittee of Treacuer - $q^{\text {ka }}$ April lq41
"Directors -

- It was a qreed to recommend to the conct of
"A "That the Orders of Court made sunce the Jord "September iq3q elatime to the powes to kiqn on behalf of toe Bank in connection whto ko adminitiation

10 k. Aprat lq4
bee Cewat
lapest - B that andaority be queer foraltachad
"of hae bofence (Inance) Requlat and be recended inita kue eseeptien of trace of the 2 ' Nevember Iq'?, 4k Fuly lq4o aud is Maredo 1941. copes of which are

PPine pals in the Cacheris separtment (Scehsinge Ceutrol) - a Pentroner formerla a Casher * Peneroner famerty a I(1) Clerk - a Sub-Cachuer
*(a) To hyor Hor ke Chef Cachier senture covespondence ariquating is the Dealing and Aecennts offece. inchudine the qwerp of enctinet end selative to the - penni of Sterlini or curseney credits on behalf of the bouks enctemers and to the tranefer of "Frequr currewces between he depolit necounts in the rame of the hauk of Supland moits banks in the unted kongdem or frem luch a depacet account to an aceonent abraxd opecated upow by The Brak of Endaud
(b) "To countercequ" for the Chiof Cachieer" letfecs suped by tre Chuef Cacher or a Deputy Chich Cashier "alering paypreats and movements of currency "qold aul deculies frem accenests abread - perated upon by he Bauk of Eurtand
(c) "To Liqu cheques. Mrite ofts and Baculees." Pa quents orquating in tho Dealen and Accounts offuce providei trat the cheques and Bxaners' Parments are fuct unt aleed by a Clesk ir - That office of a rama not lewes than Grade I "and that the vente offs are undialed ad checked by a member of the staff of that offree (d) To cur cheques. Wrate offs and Bankers. - Pa quecuts arquatin un he Lecustios Requtrat ion (rud lectinq) office and in tulled by alvincipal or connterciqued by a clesk of $a$ "rauk wot lower thaw Grabe I absihed to tarte "offree
 (a) 'To Lyur Jor the Chiof Cadhers' rent me coseopoudance aquanting in he Dealevia and Acconuts Offece excludine the purne of wictmetions relative to the penure of "stecting a cutrever credits on behalf of the Rocules enctemess. to the tracter of toener curreness namtaned en depocit nceanots in the name of tho Bank of Eudane wita bauke is the umited kired den and to tho debiting of any accounts racentacued abcead in the vame of the Bank of Lucland or Ital Gevernment
Ch To beger hernte ofts ariquating in the Dealune and Acconcts office and in it aleed as cheched $b_{4}$ a nember of the staff of that offee
(c) To Aiqi cheques write ofs and bacheis "Paymeats a quatini in ke Lecmitier Requtration "(and bcctini) office and intialed by a Prucipat i conntereiqued by a Clesk of a rank not lower Than Srade I atfachel to that offece
aqreed to
The dame was aqreed to

The Luarterly Returin of
Bawk Notes of $\neq 5$ and upwards lost destored, ete, paid wades undemnity was lacd before the Meetin 1 .

The followw q Nomen Clerkd had leave at their requect to quit the Service of the Baink -
\}on the 30 th April on the 3 ad May

10 Ap Aprelqus vinute of the Comnittee of Treacury havin Commbie of been read -
Teacury with recoumendatious
To ke eng yerment

- the esclucive
servies of Cestaindembers of Drectors of the conrt and for theic remuneration
"Commetler of Treatuen

$$
q^{k c} \text { Ap-l } 1 q+1
$$

- It neat aqseed to recommend to the Court.

A that he eveluewe Services of the Follewing Directoss be enequed and tarat loneq be appeierted "isecentwe Dicectors. vis:-

The followning Minnte of the
" Hor the everent year.
ar E. Holeand Martin
Me D.G.M. Bermard
Sir OE Niemeqer
Me c. F Cobbold

- Trem the date on which he recumes wosk " To he Bank -

Mr fo tankery-Willians
$B$ "Trat remmeration. in add it ion $t_{0}$ heir adinary fees, be pard to trale members of the Court whore exclucive sesoces are encared at the folleverni annual sates M. B. G Catterns

aqreed to
The same was aqreed to.

A Meeting of Drectors at the Bank
on Thursday the $1 T^{\text {th }}$ April 1941 Present

The Rt koen Nouta qu Coleet Norman dso Gevecnors Bacil Saqe Catterns Esp

Sis Man Garrett Andersou Gbs Thetron Rodand Dilley kitrow DSo MC Dallas Gerale Merces Bermarse $\varepsilon_{4}$. Cecel Lubbock Sea. Cameron tramanted Cobbold \&ed Nalter, kennedy Whiqham \&ar Abert charles Elatectone \&er Elamers kdeand - Martion \&er. Bulan Whitworto ser

The number of Directors assemfled bernq unsufficient to form a Conert. triose present proceeded wita the butiness. subject to ratfication by the wext Court.

The proceedinqs of the Meeting of the $10^{\mathrm{k}}$ April were read.
${ }^{1} T^{k}$ Appal $1 / 2+1$ sunute of has Saff Coumultice whis a recauncenedon ter the appoutment of Ner JB
Rechation Hatt as an Adoices

The followna Mininte of the Staff Committee havinq been read Saff Comm ttee ${ }^{2} T^{\text {Ma Marclu }} 1941$

- It was a qeece to recenmend to the - Commattec of Theacury for enbuncenon to the - Const of Directors that in vew of the nerease in the number of enquisies recensed from the Publie and the Press. arcina latady ont of warteme finaneial atranqements -
-1. He Johen Bernare Ruckatson Haft, (aqe
43 vars) pormerle Editor $\cdot \mathrm{m}$. Chief of
Centers Lid, be appouted an Adoces to date tran the io to March 'q41 at a salary of $d^{3} T^{50}$ a var sucing $t 0$ $\alpha 4000$ a year on the it March 'q44. " 2 . He be chaible for a pencion in accerdance "wikn the Requlations attached *.

The same was aqreed to

The followna Namen Clerks had leave at their requect to quit the Service of the Bacuk-
on the $9^{\text {th }} M a y$ on the $15^{\mathrm{k} ~ \mathrm{May}}$

A Court of Drectors at the Bank
on Unureday the $24^{\text {ta }}$ Aprel 1941 Precent.

The Re hon Mouta qu Colet Noruman aso Gevernos bacil Gaqe Cattorns sea.

Dallas Gerals Mereers bernard \&eq. Loses kuiderden 96\& Seage Mreaulay bedo seer
 The ken Rodend oudten Kitson oso Mic Canceren Jremanteel Cobbold Seq Cecil Lubbock \&er Lis otto sruct Niemeqer is \& $k \subset B$ Whest Charles Sendectene by Edwaed tolenub-Nation Sel and Arbeur Irhitionortos Era.

The proceed inqs of the Coust of the 3ue April and of hre Mectungs of the $10^{\text {ta }}$ and $1 T^{\text {to }}$ April were read and confirmed.
2.4 ka April 1q41

Resolved
That this Court desire to place on record their sorrow at the death of their colleaque. Lord Stamp. and their regret at the untindy end of a distmquished career.

They with to express their appreciation of the conspicuous abilities and wide knowledge of men and affairs which he freely brought to the service of the Bank; and of the unfailing kindness and courtesy which he ever showed to ale who were associated with him.

Then request the
Governor to forward a copy of this Resolution to Lord Stamp with aw assurance of their sympathy with him and his family in trees bereavement.

Monte of the
The following Min ute committee of of the Committee of Treasury having Trealner who been read -
recommendations
for the granting
of Six pensions
"Committee of Treacury -2 3rd April 1q41

- It war aqreed to recommend to the Court of Directors that Pencrons be qranted in aceesdance "whoa the scale and under the provisions of the Trust Deed of the Snperamenation trad to -
- George Rowe "a Lub-Cachier: ave bovears "Leroce 40 vars: $\neq 533=T:-$ *a lear from the 14 ka July " Iqas inclusive.
$24^{\text {ka }}$ Aptide 'qus
"Doudlas Nest
W. A. Stepheuren

CEColecer
E.A.E. Bale
" a I(z) Clesk in the Aeconntants "Departmect aqe los races ew - The ibla May 1q4 service 40 "vars $L^{4} 7^{5}$ a vear fram "Kie 16" May 'q41 melucwe. an Ausiliary Nale Cleck: aqe - Vryent an the is va Man 'qua. - Servie zz years $\frac{f}{1}$ 'qs a year - From ble 15 war seay 'It1 inslisesess "a I(2) Woman Clerk yo 50 veard en the 2 vil Man ' $q$ th servie 25 years $\mathrm{L}_{4}$ tit: $a$ Year pram kwe $z_{2}-d$ May 1quti machevore.
an Austiary Neman Clesk. are so vacs en the $22 n d x a y$ '1qus deruce 22 veass 188 a vear from the $\Sigma_{2}$ ne may 194i melueve

- EDD A. Coper (Mrs) an Ausdiary Homan Clerk: aqe sowas en the $23^{2 d} M a y$ ' 941 tervie 23 vears $\& q_{2}$ a veas from the 23 or May 'qus unclucwe.
the Court aqreed thereto.
the following Minnte of tho
Mrunte of tha Committee of Treacuin havinp beew Commatice of Commit
Treasury witra headnecomumendation ter the qrantine of suttoondy to a bepuly
Privental in tro
Cachuess seport reuet
to sing for tive
"Committee of Treasury "23rd April Iq41
- It was aqpeed to recemmend to the couct
of Directors that a Deputy, Prencipal in the "Cachuers Departurent. be antaorved to ciqu- for

aleut at any Branch at ouch
he max fem
tue to time be aunt ing ko
Aleut
agreed to
repent of the Shaft Comminute wino
$\qquad$ in mare to to u Hover Cornel of Directors and Soft comertecativen
lodprath
the Court a greed thereto.
A Report of the Staff Committee with recommend ations in regard $t_{0}$ he Adoisory Cancel of Directors and Staff was lard before the court and consideration there of was postponed for a week.

The following Nomen Clerks had leave at their request to quit the seduce of the Bank -
on her $14{ }^{\text {th }}$ April
on the ire May
on the $1 T^{\text {to }} \mathrm{May}$.

A Court of Directors at the Bank on turreday the is May 1941 Present

The Rt Hon Noutaqu Colect Norman DSO Gevernors Baill Gaqe Catterms $K_{1}$ a Depuly Governos

Sier Alan Garrett Anderean ibs - oll as Gerald Nerces Bernale Kal

Learge Macanlay Bodas Eea Lansence Johon Cadlenty \&er Cameran tromanteel Cobbold \&ca Sir Otto Sruct Aicmeres Ib \& KCb $^{\text {K }}$ Mert Charles Eladstone Ser. Charler focelyn kambre suq

Edward Holeand-Mastion SCA Lord kudordey Gbs The kon Rdand Dudley Kison Dso Cecl Lubbock $\delta$ dq Prank Cybul T.arka Seq Artaner Whit worto sea

The proceedinqs of the lact Court were read.
itd way igat alonute of hos commetice of read -
Theacusy witto a
recommendation
for lone araceting
of a pendion
arrech to

Cumate of the Commutite of
*T.acuery wotra kead -
recommendeten

- in reqard to the allowance at precent paid tio uly wife of formesty a Suts cochres

He followina Minute of the Committee of Treacuery havma beew
$\qquad$ "Committer of Treacury - Jo Aperl 1q41

It was a treed to recommend to the Cowest of Drectors torat a Pencran be qranted in acestance whta the seale and under the pravisiand of the Trust beed of the Superannuation fund to --oc Buclo Deputy Lecretary and Aeconertant Si luk is Printinq Horks : aqe 54 years Service "33 years: who in the opinion of twe bauk Medveal offucen is unfit for furtuer servce - L4q5 a year fram the 24 ko "July tq4i ueludze.
the Court a preed thereto

The follown a Minute of the Committer of Theacieq hausaq been

- Comme tree of Trextury "Jo ke Aprel Iq41
- In wes aqreed to reconmend to the court of Drectors that, under the proviceons of the Truct Deed of the Aureramuation tund the Allowance of $\{400$ a year qracrted ly order of couct of hereso thene "quo to las $\qquad$ . wre of of (formealy "a Sut-Cacher) duranq his lifetome be pace from "the 1 dimy'qus. two tweds to mese

1. May'gus sutes of $\square$ for his tenefit and one kurd to atrs $\square$ aqreed to The court aqreed thereto.
minute of the The followsin Ninnte of the committee of Committee of Treadury havor beew Teacury wika head -
a reconnmendatia
for kuequact-ct
of a donation
"Commattee of The. Aury
"Jo Aprill 'qu'
It was a qreed to recommend to the conct of - Drectors terat. in responde. to aw Appeal frome Almeral Sis Aubiey Smith. a pustres denation of 1250 be made la kina beopes trand for Saclors
aqreed to
The Court aqreed thereto
renute of the
The followin, Minute of the commatte of Comnittee of Treasury havmq beeer Teacury wala bead -
a reconnmendato.
for an dection
2. Fle tro
vacaney ou the
Commiter of
" It was apreed to recommend to the coust of Teacury canced by the deaba of Lond Atamp - Drectars tuat an dection be held at the lanst on her "skay to the the vacancy on the Comnittee of - Treacury canced by he deator of the late Lord Stamp and tuat tro voles be connted after Court on trat diry"
arreed to
The Court aq reed thereto.
1.1 atay 'qu nenute of the Ataff Commettee vhlahecommendatieal for appontineats cho.

The follow ing Nume of the Staff Comm ttee haonq beew headStaff Commentee " 25 k Apral 1q41

It was aqseed to recommend to the Commuttee
of Theacury for Rubmucher to the Coust of Directord -
A "Wat the follown apprentmonts be nade In the Cxsheri tepartment. cencequent upow The retixement of $\square$ - I(1) Clerk -
$\square$
a I(2) Clerk ${ }^{-}$Io be a. $I(1)$ Clerk
$\square$ to the a I $(z)$ Clerk

- In he Staff of Nemen Cleris
$\left.\begin{array}{c}\text { a } I(3) \text { Clesk } \\ \text { a I } I(3) \text { Clesk }\end{array}\right\}$ 1. be I(2) Clerks
$\square$
a I (s) Clerk t. be a $I(s)$ Clesk
- Furthies in ace erdance wita the Order of Court of the Jo ki May lq40-
'In Auxiliary Shorthand - to be a I(2)
Typut (on probation) Shorthand Typist
an Auxitiary Shosthand - to be a $\pi(1)$
Typist (an podation) Shorthaus Typidt
To be chiqble for peucions in necordance with the teate appleable to Aurdiory Hanen Clerks
-B That the undermeat oned Probat ouary, - Homen Clesks whoce Reposter are ratisfuetorm and who have beem passed by the vedueal - Thees as elictole for the sesace of the Brack. be apponted to the Permanent Staff in
it May'qu1
acea dance witc the Reqdatent in farce"To date frem the $5^{k \pi}$ April 1q41

To dete from Lae $2 e^{\text {the }}$ Apul 'q4t
${ }^{*} C$ U.at a Prabatianciry Homan - Clerk whose appontment to the Permanent dtaff -due on the $T^{\text {m octaber }}$ Iq40 was depered for in montas by the court on the 3,1 oct obec ' 940 pendine the praduction of Latiefactory Reparts bola as to hes health and work, be appe inted To the Permanent staff to date from the $?^{n 0}$ fanuary'qक. Lat ifactory heports havery now been hecenced.
D That - a Pobatenary - heman Cleste whose a ppocrtment to tre Permanent Staff due on the $27^{\text {ba }}$ fonucery $l^{44}$ we as dofored 'For three monturs by the const on the 27 th
Tebuary '941 on account of an uncat ifactory
 I. date frem the ry Apul Iq41, a cat efactory Theport hav wow been recensed
"E That the undermentione Ansicane Sharthand Typerts len pobatian) be confeused in the senace in aceardance ata the Repulations in farce -
to date from the - $1^{\text {th }}$ Ap $A_{\text {Iquit }}$ to date from thees "rha Aprie 'q41,
"F That in recadance with an Ordes of Court of the "Jo may 'quo. an Ausilusey

aqreed to
R. port of hie

Stoff Committee urba a
recommentation
For Lre ivantin?
of a qratuly

Thorthaud Typut be prauted an a dd tioulal satasy of t'oa reas to date frem he is sareh 'qu1.
"E. H. Martan"
The Court aqreed thereto.
The followim Report of the Itaff Committee haport beew suburited -

- The Asaff Commattee
-Report to kie Commettee of Theacuey for submicious 1. Wre Const of Directord -
"That undes an ader of court of the "Jo ha Ma y 'quo. the thead
-Telephoucet was qractet a Salary of tJoo a Lear vita anuual increaces of floa year to a mascunum of $\hbar^{350}$ a vas. Miss vecences no additionat remmererater for edenary vertume but the conet fuctress reeed to at the vuesiven of additenal . annmesalion in the event of hes benna requared to do wapt work or Sunday "duty. should be concrdered as and when the eceateir arose.

Ance the date en wheel hes salare inas heqded. at.is had been en duty at "uatit and en tuadayt en apporminately 40 secacvens and. in vew of hrece abendavees and the offereat inanec os whech the carrues aut hee dutce hre Commelse recenmens that she tee rearted a qratiuty of two subpect to tas in hre hauds of the necipent


approved

Report of the saff Commatter Commattee hau a beem dutwutited monto a
recommendatien
for the continuanee of the alleurance
tard to Mrs

The Court approved thereof
The follow in R Report of the Staft
the draff Committer Report to the Comenittee of Thesencor for subminuon to he Coust of Drectors -
"that bueq have atain coucdeved hae case of formenty an Ausilciq elole Clerk. who wns decmued fienn the seswee of the bxach on the $3^{\text {id }}$ oetder 'q4o for hevon, had dealeuq with profeciend mane ulendees
" unden an ades of ceoct of the sidoctoben 'iquo her hus wife was qrambed aw allownuce of $k 2$ a weok nuter the provicons of the Truct beed of the Soperamernat ow tuad. for a peciod of $\Sigma l$ weeks from the 3 ortotaber'quto Hinee lefl the senvice of The tawk has healtu has deternorated at present he has lem porary eneplqueat as a "celearmain but he reeently underwent an aperatoer and the hocpital anthoraties have infomed hime that his heatts may cubber unlers he is able to find more curtable enptenment. In ate the cncumstances the Committee secommend that the aleevance of $t s$ a meek the centuned to mhs for a puctios peciose of 26 weeks
$\square$

- E. H Mastur

25 th Apret Iqut
The Coust a pproved there of

A Report of the Staff Committee in reqard to Salaries Hages ete, the Acconntants Cashiers and secretarys Departments and the numbers and salaries of the Temporary Clerical Itaff was Submitted.

A Report of the Staff Committee un reqard to Siquin Powers granted in connection with the Adminstration of the Defence (Fmance) Requlations was submitted.

Report of the the followin, Report of the Staff Commine Staff Conmittee consideration of which min recommendation wors port poved by the court of the 24 a in reqare to ke
Adresory Counce of Drectors and Staft

The diaft Commitier
Repart to the Commetice of Treacury for ssubmueion to the coust of Drectors

That at the sugqation of the commentice
of Therenery he nepiesent atwes of the Smaft on the Aho wory Conneil of Diectors and Staft have expiessed trecic veews on tuch matters as -

- Whetreer ann chanqe should be made in the conctitution and pervers of the excitina Adocorin Conned
ir Whetrees the interects of the staff wened be thinkerad by he development of same new a alditienal Staft aqauniation wistoren the Bouk: and of so what hee celat ounclup of this uterval eqauniation thouls be to ane oulste a pancintion

1d May Igcti

Thece vewis have been diseacced and appreved "Ey the Adouery Conncil and in the Commettee. In "puttina foward recommendatens deciqued to rure "ebbect to then, it man be epporture to heview the qened quection of the relations of the bruk wita hecis Clerveal, "Staff
"The machurecy of Staff a a anceatiees in the Rack i durected to providen a meand wherebry. An tre one hand. Hre court way accestan the ppion of the staff en propacids affecting their welfare ar cenditens of secuce; and on the oltiec. The Siaff "ray bun to the ustce of the Coust an y reneral bews they may hold in the lane feeld. Insthes it aftads a metred of uncuring brat the qruevances of anr lection a inderdual $m a r$ be fomally bren lit to the notice of the Eavernors or of the Coust and if puctified remedced whtrant any hear of subsequent reckmination one mehrad of seencin thece objects is by the development of "trade unsens of cmplayes and cuployed. The "Committee are not concerned wita the menits of This system as appled t. Banks in qeqeral. Then underctand, hovever, that the Clerveal Statf of the "Bank do wot wish to see theis conditiond of "Service neq otioled on thecr beh off by aw arqancent en esternal to ko Bauk and that - Irey have no present whention of fominq a - Shaff Ascociativer (whetrer udependent ar affilated in tome way to an entecde bodr) necti whech they deure the Coust to neqetuate molsen aqrecurectos
"The nomal connection between the Count and The Ataff is the Ectabhichment Dcpastment the meris of which the commettee do not undersate At the same time the thaffare underct ood to value the - pportunaty of desect appreach to the Court proorded by he Adocory Conne A , and the Comundice recommend that its coustiution be reaved and its de ope cataheol
:1d May 'q41

In ader to remeve any doubt as to the statud of the Conncal the Commiter recommend that no fural becricion should be taken by the -Const vequrduna propocals for any substantial "change in the terms and conditiens of service of the Clesceal Staff withont prior - $e$ ference to the Cenneil.

As reqards the membership of the "Conncal. Wrey lee no adrantaqe in "esclutina from tre Cenneil members of the Coust secuin on the Staft Commere but as the properals of this Committee wile be fom 'tume to time under disenccier they condules it undecirable trat a member of the Shaft "Commattee should act as Chacrmain of the "Conneil. Theq belceve that the appairinent ily hre Const of a smale number of senior "offucials shoued normaley be retained -Af present A Clerk who conciders hinself to be aqqeneved many obtam on whernew whon an Frecentive Drectoi thenatu the Anef of Establichments who shale be precent at the unterview " Rules and Qrdens) the Commithee undentand that kins precedure has worked satifactorily in the pact and triat there is no pesuce for a change But luch a mebtrod of appreach is apen to the charqe that rrevances may "be suppreced for fear of exciting resentment a qamit the Clerk in quection; and brat unaided a Clerk man fail krongl ynorance ar lack of "facilty to put his owo case properly. The - fusther proposals of the Committee are "deciqued to remove the porsibiliy of sucts - a charve as wele as to achueve the oltier objects of staff araaniation.
"The Commotice are informed trat there now erist in the Bank a Princifals Camundre a Clerks Commbee (Mabe Clesks) ant a - Delerates Commdee (Hemen Clerks). The
$105 \operatorname{lay} \operatorname{lq} 41$
"Cenundsee do not beheve that the uiterects of the Staff would be wele served by the develepurent of a lace number of such commeres cach witt a uarrowly cect onal ontledk Fran ture to twe hewever $t$ -mulut be decuable to reareance or develor roprecentation "for esanple by the fomation of a Committee ar Comuittees on behalf of the temparary diaff the Commatien "Herefore recommend trat the conct shouce be prpared to recequice kueh Committeer en the recemmendation of the adruon Conereal of ther comply witt the cenditiocid laid down in paraquph $J$ belew

The Cemmoree and the Adovey Cowercal have alco carefuley considered whether it is decirable to rake ahenqements for some fom of arbitration. Arm shoucd the veews of the Cant and the staff be verpable of recencaliation ofter diecncereen at meeting of the Atoces Conneal restree the Comnikee no the "Conncil tee any healen to anticipate toat deffecultices whele not be breched ont. of and whew "they arue in the spirit which has charactecesed relatsons between the two parties durmer the pact "twenty rears, wa do the Coun thee belreve that "the inchucion of an arbitiation dauce wede muprove This ppirit. At the came time the Commites reeequice the especs decue of the Staff Rep.ecent at wes for come standen arranqequent whech wile poode in the lact recort for the esercre of an mpart al Fudquent and to meet treir wecher have sibmented prepesals to hirs cud.

It has been the olyect of the decencerens whech have led to thece prapesals to device a conctituteir and Rales for the Aducery Conned and to make olcier arranqements whel wile Make fatce satipactory colutcer of p-ableus - affect ne the clerval staff under normal "conditane Lame fustres proviriou may be -needed in a state of was the Commuber
$10^{t}$ al ay 1q44
recequice that it wened be ripracticable to que members of the Staff abcent on war lesaice - Tre apportuncte to recad their vote at cach 'election Other poblens arce ont of the "conditions of tesoce at the smerqenery -Prences. In so far artheq affect the draff at larep theq can be cancidered by the Adocory Coume $l$, which undes paraqraph 3 of the proposed new Constitution con if it truake Lit, mote representat wes of troce at Emerqener - Premises to poin in its deliberations there are - hres quect ons hawever of limated or local concerw for the ducenceron of whech special provision sheald be $m$ ade

The committee aceordinity make the foleonenq recommendetions in aqrement "neta the Advcory Come il -
$i$ That the attached draft consticution and * See Court Papers

10t May. Iq41
"on the Adocery Conncil of the qrades of Ataff "concerued thecereprecentat wes be ex-officis - nember of that Committee
"4. That the Adocory Conncil contune to be the nomal channel of decencion between the const and the Clencal dtaff. but hat on natters affectur ouly a section of the Clerveal Staff. or en matters of whency, a Committee recequiced nudes parapraph 3 abeve heve the rualite of accecs to the Chacrumen of the Staff Committee or other approprocte nember of The Court burongh the mernber or members of - Ire Adoce y Conne il Lesun i en luch recormeed Committee
5 that tre elected member of members of The Adaceri Comncil contune to have - He ciplit of accecs to the Leverner and Deputy Leverno

- Hoat the rinle reqarten qrevances in the Rules 'and aters for the Permanent and Ansil ary Clecual "Statf be replaced by the foleowemp A Clerk who canciders hinself (herself) to be "aqqrieved max obtain an interorew wh tor the Goverua (whech shale be interprated to vecurde the Deputy - Severner ar an srecentue Drector) herengh the "apprepiate kead of Department. At kins mbervew Whe Clesk may be aceompanced in his (her) - reprecentatwe en tue Adocery Conveil of Drectors and Staff, in whech cace the Soveruor $n$ a $q$ mute " The app-op.iate bead of Department $t_{0}$ be precent "I" (a) that of the Adocesy Conveit have cone idesed - a question refereed to the en (atres tran indierderal qrevances, previen for which os made in parap raph $b$ above) and have faded $t$ seach 'apreement thex report tuley $t$ the Goverus. (b) That if abter cubmuleion of the Repart to the - Eavecuer aud after anq deccuccend he mar "have wita the dratf Reprecentatives cencerwed
no dolution is reached which is aceeptable to tae Court and $b$ ke blaff hepecontatries concerned, the Adocony conneil be acked to nomunate an Anbitiatar ceceptable 1 the const and to thece reprecentatioes, and that hee mbitivators deciecion be nceested $b_{4}$ ale parties
- that committers repecentative of the Clevical Staff at he Emenquey Premrees and approved - Gy the idocory conne be recoquiced by qwing hace representatioes the ri, het of access "to the Chacerman of the Siatt Comm. kee or other "appraprate Member of tho Coust

E 4 Martin
" 2 ad April 1941
approved The Coust a pproved there of

The followin a Nonnen Clerks had leave at thers reqnect to quit the service of the Bankon the $15^{\mathrm{k}} \mathrm{May}$ \}on the $24^{\text {ka }}$ May

A Court of Drectors at the Bank
an Thuesday the $8^{\text {the }} \mathrm{May} 1941$
Present
Basil Sage Catterns bea. Depty Governors
his Man Gatrelt Andersen sbs The hon Roland Dudter keteon pico Daleas Gerald Mercer Bernard Sea. Cecet Lubbeck Erq.
Leorqe Macamla q bects Scq. Sir otto irnct Nemener Ib\& keb
Lanrence fohn Cadbueq deq. Isaac fames Pituran sea. Ca meron tromanteel Cobbold Kq. Frank Cyrit Tarlis Eq. Edward koleaud-Mastinsea Halter kennedy Whiqham Eea. Lord kindercleq Ibs Artrues Whitworter \&oq

The proceedings of the last Court were read.
$8^{\text {tr }}$ May 1q+1 runte of bue Commettee of treacury haomq beew commitice of rexd-
Trealuery with recoumendatious
to to.e grout ma
1 towe tentions
and he makene
of ene grant
to a derendant
-Committer of Treacury

$$
7^{k \pi} \operatorname{lan} \operatorname{lq} 94
$$

- It wns aqreed to recemmend to the loust
- of Drectors tüat. in aceedance wita the seale And under the peocenens of the Thust Deed of the - Superanuration 7nud -
- A Pencrous be qranted to -
- RAMarsay a cachies a ge br years. "seruce 42 years $\neq 56614$ - a "Year from the $288^{\mathrm{mm}}$ July 'q44 unduewe.
- B J Reqers
- a cacluer aqebiyears - serace 43 years $\neq 566$ 14:-a vear from the $2 q^{\text {bl }} \mathrm{Jal}_{4}{ }^{1 q 41}$ - unclucuve
"Thomastallemach a Cachuer ane 59 years. servee 41 vars - rear from the $1^{-d}$ Anquact iqu1 -nelucive
- As Bule an Slectrotype tinicher at \&t Lukies Pructina Horks : aqe 59 vears servec $J_{1}$ years who. in the equion of the Bauk - Medical offecer, is un fit for tuther serace ${ }_{2}^{233} \cdot 8$. "vear from the $7^{\text {ba }}$ func 1944 -inclucure
"B A qrant be made to -
Brotres of
Lub Cachuer 2800 as sole
dependant of his brotcers
Thay ment to be made to the Reve perpurposes of a a minuetration. The Court a q reed perpurpor of at mo.
$8^{\text {ka }} \mathrm{Nay}$ 'quit
Report of the Audit Committee haviniq been submitted Audit Committee
on Indies taken
"The Audit Committee
En he Audit
Departmentete Court of Drectors -
i "That knew have had before knew he Reports on "Audits taken $b_{n}$ hue Audit Department under whittier untruetions from one of the Goveruoes and dated "between the $12^{\text {ta }}$ December' 940 and the $r_{2}$ " April '1941. There Audits are enumerated in the
see Court Papers "accompanqui lect*
" 2 That with te exception of the Audits for Monchecter. - Berminaham Less Plymoubs and Seubrampton - Branches the Audit Department proqranme "for the yeas ended 28 m February 1941 hat been completed.
-3 "That trey have approved tue following add ions 'io the Audit Department programme for the - Year caria the $28^{k \pi}$ Hebernary 1q42. which was rabuntted to the Court on the $9^{\text {ks }}$ January ' $q^{4 /}$ Half Yearly
i. Stock of sf -and है। Bank Note Paper at At Lakes
' 2 "Shock of 51 -and $\sum_{1}^{s} 1_{1}^{2}$ Bank Notes at Lead "office.
"3 'Security Deposit Receipts in the Securities "Requtration office.
- 4 Back Notes seized by bu e Customs Authorities in the custody of the sue Office
- Rand D Kitson

$$
"^{k a} \mathrm{May} \mathrm{I}_{4}
$$

The Court approved thereof.

$$
8^{k \pi} M a y \text { 'qui }
$$

Report of he Committer on At Lukes wita a hecommendetian for the appourtment of an Asustant Qverceer
olickes mika

The follownq Report of the Committee on st Lukes havinq beew submitted -
 "(aqe 43 years) who has been employed by Nleuns -Haterlow Bros and Layton. by Nours Blades. Eost and Blades and Rnce 1927. by the luotype and Machmery Co, was enacued for a thal period of Heree moubtor at a salary of 2400 a year wita aw "underctandini luat. f sat-factory, he would be -apponted an Arcustant overseer at a Lalary of - 2500 torny to the abnormal condetions prevaline -at St. Lukes durma the peried. it was not poscible for a facis estuate to be made of ale his capabilies and the trual percod was extended for a furtues thee montars dusing whech tme Coxs Lalary was - adranced to 1500 a rear.

- he has now proved hunself to be entrely suitable and he Comurttee recommend "Inat he be apponted on Asuctant overceer at a Salary of t500 a year and that he be cluable - For a pencien in accodance wibl the Requlationd appluable to St. Lukes Printing Works employees.
A. What worto
"Zud May 'qu1

The Court approved thereof
$8^{\text {th May lout }}$
The Requlations, as revised. affecting the general conduct of Business and tho luterual Admunctration of hue Bank at the lead office and Branches were approved and the Requlations for the Mana cement of the Country Branches and the Law Courts branch were confirmed.

The following Women Clerks had leave at their request to quit the deracee of the Bank\} on the 23erd Nay.

Pursuant to an Order of
Court of here id May voting took place for the election of a Director to file the vacancy on the Committee of Treasury.

A Court of Directors at the Bank
en tureeday the $15^{\text {m. }}$ May 1941 Present.

Bacie Inge Catterns fera Deputy Governor.

Biw Man Garrett Andereow 56s. The kon. Rodand Dullen kitame Dallar Serale Mercer Bernard \&n. Cecil Lubback \&es. Geaqe Macaulay Bodto SHa Lis Otto Sernct Nemeqer Ybs $_{\text {kce }}$ Laneence tohn Cadbuery sea Trank Cural Tiaske Eq.
 Lord Cranample
Albert Charles Stad ctone EM. Arther thit workto \&ey.

The proceeduns of the lact Court were read.

15 Ma May'qui
It was reported that Me. Booth had beew elected to fill the vacancy on the Committee of Treacury.

It was reported that Mr Bernard had acted as alternate to Mr. IfollandMart in at a Meetin of the Committer to concider the decurities of certain Funds on the $13^{k} \mathrm{Ma}$ ar.

Munte of the The following Minnte of the committee of Cominittee of Theacury havinq been Treacueq wata read -
a recemmendation
for he quantini
of a pencion

- Committee of Trearary " 14" May 'q41
- It was a rreed to recommend to the Court of Diectors that a pensian be qranted in aceerdance whor the scale and under kis proorisens of the truct Deed of kie Superannuation fund $t_{0}$ K.M. Ardleq an Auxiliaky Homan Clerk: ale $4 q$ vears service 23 vears Lqe a reas from the $J_{1}+\mathrm{May}$ "qui unducure"
aqreed to
The Coust a peed thereto

Anube of the Comuntice The followouq Munite of tre of Treacurquata a Comrnittee of Treacury havir beer recommendation sexd-
for tere appontment
of Sis Ot No Nemeren
to represent the

- Commetice of Theaculy

Bruk as a
wha May'q4s
Severnor of the
Centivel Found ation
Scheols of Lenden
antreed $t_{0}$

Lelter from vessers trechteidos beese and dumes havina been snbmitited wita -

1. A Conveyance Fram kue Brouk to the Pearl Asucrance $C_{0}$ Lid of a prece of qrenud in tigh Atrect soutriampson.
2. An Aqrecment hetween hive Peart Aseurnuen C. $4 d$ and the Bauke in seqace to alterations to a keundary Nale at Soutriampiaw - te be Lealed "Ior a fusthes peried of threevers"

- Deas Sin and "to Mer $\square$ The bauk
Vnce fartatiley
"The secretary
"It was aqreed to recommend to the Court of Drectars that Air otto Nremerer be 're appinted to reprecent he Brak as a Eovemos of the Centrat tenndation dchaels of Loudon
the Court aqreed trereto.
The followma Letter from Neurs. Frechfields, Leese and Munns

New Bauk Rinltinas "J Old Jewry - Londan ECz $b^{\text {ta }}$ May Iq41

The Racuts of Endland
The Peare Acsurance Co Lid
Aontrianpion Pramces
"He whate to continn that we fund the 'Convenance and the Lift and Hir Areenent ishinis accompanq one letter of to days date $t_{0}$ be in order and each in a form proper to be tealed whe the seal of

- trechfelis Leese aud abuur
-Bauk of Smaland - Scz

The Court approved there of and
Ordered
that the Documents in question, be sealed with the Common Seal of the Bank.

The following Women Clerks had leave at her sequent to quit the deroce of the Rankon the Tin May on here 12 ${ }^{\text {ma }}$ June.

A Court of Drectors at the Bank
on Tunseday the $22^{\text {nd }} \mathrm{MaY}$ 1941 Present

The Re How Moutaqu Collet Norman DSo Governon Bacil Gage Catterns Ieq Deputy Governas

Sie Man Garset Andersou 9bs Daleaskerald Herceer Bernard $\mathrm{S}_{4}$ Geave Macaulay bodo \&y. Cecil Lubbock $\xi_{\text {ca }}$. teave Macentay
 Lanrence toho Cadbury Eq Camerow promanted Colfold \&y. Walter kennedy, Whigham in Ehward holeand - Martm sc . aud The kow Roland Dulleykutcon dso Aricicus Whitwortor Eq.

The proceedings of the lact Court were read.

Tole Mr Whiquam reported thab. follewing on the Order of Court of the 15 ka Ha . the Common Seal was affixed that da $q_{B}$ in the presence of Wh kitson. Als Bernard and hinself to the followinq documents -

1. A Conveqance from tre Bauk $t_{0}$ the Pearl Ascurance Company Linited of a peece of qround in ltiqh Strect. Sontramptow.
2 An Aqreement between the Pearl Asurance Company Limited and the Baik in reqard to alferatous to a Boundary trall at Sontrampton.

Mrunte of the Commitice the Committee of Treadury havirq of Treacury wita beer readrecoumendations for the quantira
of fone pentions
-Committee of Treasury


It was a qreed to recenmend to the Coust of Drectors that pencions be qranted in accordance whet the lcale aud under the proviciond of the Truct Deed of the Luperannuation tand to --GI Hord an Auxdiary Male Clesk aqe bs rears on the b ba inue'q4t bervice " 23 vears $\downarrow z_{0} T$ a year from the - ' 'a Jume ' $q+1$ incluckive
"ATCoe An Ausliary Male Clesk aqe bs veacs on the 12 ta tune $1 q+1$ Serace "2z years: $t^{\prime}$ 'qs a year from the 'is ${ }^{\text {ko }}$ fune ' 941 - nclucive.
"EEJenkens an Auxiliary Houranclerk aqe so - bears on toe $T^{\text {ra }}$ Junce $1 q+1$. Seraices

aqreed to

Repart of the commatice $t$ concrider the Secuenties of certain tunds
${ }^{22}$ yeers 288 a year from the $7^{\text {bs }}$ "June 'qut inclucive an Auxileary Heman Clerk. aqe 50 rears on the $q^{\text {ta }}$ funce 194 t serwiel 22 vears $E 9_{0} 4$ - a yer - From the $9^{\text {ta }}$ Sunce $19+1$ nelusive.

The Court aqreed thereto

The following Report of the Committee to concider the securities of certain tunds haumq been subuntted -

The Committer to conteder he Securites of "cortan Funds repat to the Commithee of Treacury Fer subunieciar to the Coust of Diectors -

- That in aceadance mits an a der of Coust of The $10^{\text {ka }}$ tume $1 q^{3} 7$. they have esammed he Bit os Government and Berteh Government Enarantead securites held in the tankime spartment and are satiffes wide ta position.

That then have also esamened he moestments held by too following Sunking funds nandy -

Factern Bengel Rallway B Ancruch
Sernde Prupact aud Dolhi Rail wan - B Ancinhe Uaurutims Severnment $5 \%$ quaranteed Loan $|q 51| 7$ ' Newfonndland Eovernment $3 \%$ Gnerantere Lom $19+3 \mid$ b3


- Yacaland Sovernment $3 \%$. Suarantere Lown $1 q 5+1 \chi^{*}$
- Palectime Gevernment $5 \%$ Suarantere Leaw $|q+2| L_{7}$
- Audan Eavernment $4 i \%$ Enarantere Loun $1 \mathrm{qJ} 9 \mid T^{3}$

'Tanganyke Eovernment $4 \%$ Suarauterd Low $|~ q ת| \eta \mid$


"the uvecturents held an aceonat of the Bruk Provident Socrety
Anperannuation Fund
Samaritan fund
"Cerks Enaranter Fund
and the moveturents held an aceonnt of the follousina "Funds, nanaly -
- Vre lackay fund
'John Buchouan tund
"Lordon Nemsial Celleqe tund
"Wertunater Abbey - Dean Riles tuad
"Erespors Colevery Disacter Rel of Juad
kneq Georestields toundation
"The Tines" Achdarships tund
"That is" Disacter Rehef tund
- Unat they have app-aved such trancactiond as have taken place in the vaciend tunds. Luce The prevens Meeting of the Committee. as set out in the acesm pany uq Atatement ${ }^{*}$
"That they are satuped with the pacition "qencealey and terat wictnet ous have beew queer to the Chref Cachives as to the watuce of the invecturents to be made ducrire the encurieq quarter
'Anperanmention furd
"Tuat woita reference to the commettees 'report lubuntted to the Coust of the 6 ta Jebruacy "lact in whect it was recemmended that the inur available at the end of Tebuary chould be nvected as to -
'50\% in Jo\% Convercion Stock 'q4\&/5s
"5o \% in 4o\% tuuden, Steck 'qbo/90
" Lubpect to confrination ty the Chairman to the "Tructecs of the Jund in the liaht of conditions then prevaicir, the Chaikmons recommended io the Tructees at the end of tebruacy that the imoner shonced be ruccted as follews-
${ }_{22} 2^{-1} \mathrm{May}$ Iq41
approved
- $13^{\mathrm{kN}} \mathrm{May}$ 'qu1

The Court approved there of had leave at hevi requam to therk the seroce of the Bank on the $1 / 2$ ta
t'oo 000 in Jo\% Lavurn Bonde '955/b5
Z24, 000 in $3 \%$. Converuen Stoek 'q48/SJ
t348000 in 4\% Imadina theck iqbolqo
W.K.Whiqhan gune.

A Court of Directors at the Bank
on Tunceday lue Eq Kay 1q41
Present

The Rt how Moutaqu Colect Norman oso Racil bage Catterns keq.

Savernar Deputy Gaverman

Dallaskerald Nercer Beruard Eq. Lord kunderdeq Eb\& Seage Nacaulay beoko keq. The kon. Rodand Dudley kitconc Lancence forw Cadbory CM . Cecal Lubbeck $\&$ eq.
 Abert charles Eladetene $\mathrm{H}_{\mathrm{q}}$. charles focelyn tambro den. Edward Koleand-Mast in Seq Trank Cyrul Tcasks beq. and Artaur whitwortas beq.

The proceedinqs of the last Coust were read.

Eq Mar May $q^{41}$ rinute of the committce of Treacury wha
(1) recommendateri
in he quatione
of fons rencious

The following Minnte of the Committee of Treasury havin been read -
"Committee of Theakury "28 kay 1941

It was agreed to recommend to the
Const of Diectors that pencions be pranted
in accerdance wist the seale aud under the
proviesons of the Truct beed of the Superannuation
Fund to -

- G. L. Camplion a II(1) Woman Clesk. a ge 45 yans seroce $z_{2}$ yeard tion. 4: - a year from the
 an Anstiary Homan Clerk age 50 vears on the 18 to lune 'qut servece 22 years L L110 hear from hae is ${ }^{\text {ta }}$ fure 1941 uchume
Aquas Luncle an Aushiary Homaw Clerk ane 50 vars on the $\Sigma_{2}$ nl june 1941. Seroce 22 vears $L^{88} \mathrm{a}$ veas from the $z_{2}$ ne fune " 'qu+1 ichlucwe an Ausileary Woman Clesk: are 50 years on the $r_{4}$ ao func 1qut. Sewice is years -L88 a vear from the ra m fune 1q41 unclucive.
the Conest aqreed thereto
iq Maq'q41 dinute of the daff Commetter miles recommendations far appointments etc.

The follow wir 1 Nunte of the Staff Committee havina beew read -

- Ataff Commutice $z_{2}$ ad Maq Iqsti

It was a qheed to recenmend to the
Commotiee of Theacury for lubmiceser to the Coust "of Duectors -

- A That the poleowne appointments be vale In the Aeconntants Departureal. Concequent upow Tse retirement of and. $\qquad$ a $I(2)$ Clesk -
an Assutant Pruerpl "to be a Depuly Prucyal 1. be aca Misuctact Pranapal to be a I(s)Clerk
ai $(2)$ Clesk a Deputy Prine.pal.
$\square$
a I(1)Clerk l. he I (z) Clevks

At the hwerpool Branch coucequent upow the appentment of the Chuef Clesk to be - a Lupernumesas kub aqent at the branches - (Sade II) -
seputy Chret Cleck 1. We Chef Clesk

- To date fem the is Nareh 'quti
t. he Deputy Cluef - I I(1)Cleck (Alacheder) Clerk
$t_{0}$ remain ot lue a a nchecter
- Branch for lae ture berni ù charve of - Eschange Coutvd work.

Concequently -

- H lue Mawchester Branch

$$
\varepsilon q^{M a q} 1 q+1
$$

- a II(r)Clesto
- lo be a I(2) Clerk
"At ke Brminqhan Brande cencequent upow the nppontment of tre anof "Clesk. to be a Lupernumerary Sub aqent at We Drancher (GradeI) -
a I(1) Clerk
to the Chief Closk
a I(z)Clerk to be a I(1) Clerk.
- In the Audit Department concequent upow the appointment of to be seruty
- Pruequal of the Div dend lay and Loans office-

3nd Auditos

- to be zre Auditos
a I (.) Clerk
- to be Jre Anditon
- In the deaff of themen Clerks in view of har "nereace in the staft of Kie Probat unary Typilts oppee and to file a vaeancy -
a I(s) Shorthand rypect ( to be I(z)
a I (s) Shorthand. rypul 'Shorthand. Tpists
B) That the undecment anex Probationary Womed Clerks whoce Repats are satilactory and who -have been passed by bue Al. decal offcees ad eluable for hie sesvice of he Bauk be appouted to the Permanent staff in aceedance when the Requlateons in force -

To date frem the 5 Ma May 'q41
$z_{q}{ }^{k N} \mathrm{Naq}_{q} \mid q 41$

To date freen the $26^{\text {ma }}$ May 'qus
"C. That the appointurent to the Permanent staff of a Prabat suariy weman Cherk. due on the ' $q^{\text {to }}$ Naylqui be deferred for Hree months, as she has been absent on aceount of $i$ healte from hely'quo $t$ to fanary 'q.1.
D Unat the apporntment to the Permanent taff of the undermentived Probatienary beman Clecks. due en thedates specified be defersed pendin? sat ifactory heports hemi recemed from the Medicil offucer
$2 q^{k} \cdot \operatorname{May}$ 'qui
$F$ that
'E That the melermentioned Ansticary Shorthand Typuts (an probation) be cenfined in the decrice in recadance mita the Requlatiend in farceto date prounthe $2^{-l} \mathrm{Alay}$
 Thorthend Typut (on probalian), whate confrimation in the lecoice due on the 85 ko fammary 'q41 was deferred for turee monthe by the couct en the ${ }^{2} \eta^{\text {ba }}$ jebruary $1 q 41$ an account of air uneat ifuctory Report, be cenforined in the dervice to date frem the 25 Ap.l'qui, a Aatufactory Report hav ui how beew hecemed
"G that the conformation on the levocce of * an Ausitary Shosthand typultow probation). due en the lat ata y Iqet be depered for six montrs. her Reposts not havinq beew cutrely satifactory. and Kiat she be warned that unless a tat ifactory Report be reconed at the ead of that pocod she wile be requred to tender her reciquation.
"E is Martio"

The Court aqreed treceto
The followen, Report of the Itaff committee hav berp ber submitted
reconmendet ond in reques to the solaces of ha Tenaporary Male
Clericeal sioff Temparary male
Clerceal sioff incuerdo

Report of the Staff Comunatice wadn

The Staff Committee report to the Censurttee of Theasury for Anbmiscions to the Coust of Directons -
iq Maq'qus " " That Temporary alale Clerks are at preceab recructed in aceadance witw the terms of arders of Ceurb of the $T^{\text {ta }}$ Seplember and iz actober 'q3q. Thace appanted inder the ades of Court of the $T^{\text {ta }}$. September ' $q$ ' $q$ are cniared prunarily for work of a routure uatuce and recewe salaries rancume from diss lo Libl a rear. Those a pponted undes the ader of Couct of the is oetaber ' $q$ 'q. however, are anaqed on the huher qhades of work and recewe halared of LJoo upwards aceedeni to treir abil ties and ucefuluecs to the Bauk Returns of ale temporary Clescil appointments are made quartectr to the Court.

The Committee are of opinion that certain changes in the seale of talahies irauted to those - members of the Temporary Male Clevcal Staff appouted under ader of Coust of the $T^{\text {th }}$. September 'q3q are decirable in aden to encure a steadr rate of lalary praqress rising to a lead commeneurate whith teruces readered by then to the Baak Ther therefore make the follemmen recommendation for men in hus cateqory-
(a) That acprem the 1 drine 'qits a Lwo columer salacy teale be adopted comprinq "Adenary" Lalary and" Idditional" Salary
(6) That the coumenenn Adenary- Aalary be it 235 a veas as at precent and brat increaces at the rate of $f^{13}$ a vear be "qranted hay varly. Anbpect io satipactery - Reports up to a mationm of $f_{00}$ a rear. - Thir fique to be reqarded ar the salary huint far thace whose heports inducale then to be of no more hraw averaqe capablity.
(c) That thoce whose serocees are in the opicon of the Princifal of thecir office. wathy of "Special recopuition be chidble for isditional Talary by hay reachy resements up to a

- masimum of $\mathcal{L} 50$ a year which in mitable cacesi $\min n$ be pranted betace they rhale have -rexched trece maxumuon ordinasy calary - hucrexces shale be qranted by the Chiof of - Echabhichments in collabaratien vila the kead of Department concerned
(d) That tho Lalacies of Clesks already is the - seraice be adpucted to the prapased near.dede

As requeds tioce menbers of the Temperaty Wale Clercial Staff appainted under the termer of hue ader of Court of the is' octaber 'q'9. The Committee are of apinion that they should contune to be qranted salaries commenturate meta their work is the kaak and that as heretofore. mcreases in halary should not be en any definite seale but shoncd be qranted at any tume by the Eavernors on the recommendation of a bead of Departuent in coleabdation whtin the Chiof of ictablischuents.

1. That mita reforence to the arder of coust of the $14^{\text {' }}$ Navenber ' 940 . Keq have revcewed the Acheme for barture slewances quanted to the Temporary Clercal staff and wolule the y are of apion tuat ther. is no puctivation at the precent time far any alteratisin in the rates of allowances theq recennend the followning "chanqe in the date frem which Warture Allowances shale be paid. namely -

Pracent Allewances payable to date from the int september 'quo or the completion of six monturs senace ohlichever is the later.
Proposed. That the qual fyurq peciod of Six mentur be abdiched and formere outrants $t_{0}$ the Temporary Clerceal Staff (Men and Women) be qsanted Wartine Mlowances, in recadance nula the raste en the date of trueis
$2 q^{\mathrm{kan}} \mathrm{May}$ 'qu4
approved

Report of the
Sroff Committee ardahecommendetions sub mitted -
in reqard to the
minimum aqe
linut for
uncovenanted
Clerks trat date
Iz ud ala q lqu1
entry uto the seroice. Thace already in the secocece who, on the 1 ot funve 'q41, had not completed $s_{1 x}$ imenturs service to be qranted the allewance proun

E If. Martion

The Court a pproved thereof
Staff Committee hav Report of the
$\qquad$

- The Sraff Commetter report to kie Commithee of Theacucy for Lubmicion to the Court of Directors -
"That under an ader of couct of the $\sum$ ul rovember 'q3q. The minnumen aqe at which suitable caudidates are offered temparary coploqment as kneavenanted Clecks is IT Years In veio of the fact that $l$ is now pocuble for beyt of $7^{\frac{1}{4}}$ rears of aqe $t_{0}$ volunteen for desvice in the Roqal ari force and Hect Ars Arun and at the aqe of 18 in ale Ganches of 4 M torees. The Committer recommend trat the min inum are at which candidates may be offeced lemperary empleqment as muesvenanted Cerks be reduced to 16 rears.
- The condit ans of seconce of hneevenanted Clesks en raqued prois to their seventeentar birtuday to be as laid down in the ader of couct of the ind Navember 'q'g. encep' that the $q$ be paid at the rate of 351 - a week until theq reach the are of 17 vars and that mereares of if a weck

2q"Maq'q41 beqranted anuualen thereabten
EHMartir
izend May Iq41
The Court approved thereof.
approved
amule of the
Commale: ew A) lakes wha been read-
recommendatend
for appointureuls

- Commentier on \&t Lukes zad May 1941

It unst a qreed to recommend to the comontrice of theacuen por Autmiction to the Coust of Drectors -

That the following appontments be made at Sthakes Pout and borke concequent upar the mipention 'reterement on the $23^{\circ}$ ' Iuly ' 941 of $\square$ the Depity Secretary and Accenutant -
-1. be Deputy Decretary
a I (1) Clerk and Acconntant
In kne Secretary and Accountant's office
a I(2)Clesk to be a I (1) Clesk
a $\pi(1)$ Cleak
to be a I(2) Cleak
A Whitwortio
Staff Commetter $i_{2}$ nd Maq 1q41 It whr aqreed to covens in the
iq ${ }^{\text {to }} \mathrm{May}$ 'qus foreqomp recommendat ont
FH Martice"
arreed to Hisind

Lekentrem veens Trehpreeds. Lese and anand hav been dabmitted -
with -
(a) A beed of covennat (in
dupluate)
retweon Juckary offeces Lise.
Insbueq Corens kence Lis and the backe relatereq to 18 -25 SUdow Street.
(H) An Aqreament
between the Pache
and. Central
London Slectivech
Lth in reqare
to the kupply of lectruty to kead office - to be realed

New bauk Buidinas
"J old fewrery
Lendew sec " $23^{2 d}$ May 1941

Deav Su

$$
18 \text { Juchurq Crens and } 18 / 25 \text { dedow Strect }
$$

he write to reced that we fond the two parts of he Deed of Covenant hetween Inckuer -offees dtd. Ineturi Corend bouce Ltd and he Bank and the taree pasts of the demolition Aqrecment between tmeburi Crens bouce dox. Auqlo Nesceain Petrdeum Co Lid and Judbuer offees Lid (which are enclored wh our leker to Mr. of ven date) 10 be in order and in a form proper to bo lealed $1_{q}$ Juskury offreistimited and the bank in the cace of the Deed of Coven acet and by Tucbury officis Led in the cace of the Dend itein Aqreenent

Couse factisfully
"rechferd Leese and Muners
"The decretary
Bank of Eurlaud
\&e2

24 any qu.

New bank Buildings
3. old few ry

London EC\&.

Dear Ar
Hectruecty Supply
we tank you for yous letter of 2 J l any enclouni enqrasement of the Agreement wok Central tendon Hectruciter Limited He have conerdeced the terms of burs Agreement and it it in a fem proper to be healed with. the seal of the Bank
the are dear dir
"Yore pactatully

- rechperds Lecce and Monas

The Chief of Ectablich meats Bank of England

The Court approved thereof and Ordered

That the Documents in question be sealed with the common seal of the Bank

Permission was granted
10 a woman Clerk. who was granted leave by tue Court on the 1 st May to quit the deroce of the Barks. to withdraw her reciquation.

had leave at hes sequent to quit ti HuM seracie of the Bank on the 3, it May.
a Court of Directors at the Bank
on Thuroday, the 5th gune 1941
Present
The Rt For Montagu Collet Norman. DSO Gouernor Baril Gage Catterns. Eeq nepuly governor

Sir alan harrett anderson GBE Nallas ferald thereer Bernard loq. fearge macaulay Booth bop. zaurence gohn Cadbury ks Cameron Hromanteel cobbold hop abtert Charles fladstone ieg. Sohn Coldbrook Hanbury Wielhems he

Edward Helland Mortion beq the then Rland Dudley Kloan, Ceal fubfork ioy Siv Otto \&rnot niemeyer, $G B E E$ Trank Cyull Yearko seq. Watter kennedy Whigham bey arthur whitworth koq.

The proceedings of the last Court were read.

5th. June 1941
Mr. Booth reported that following on the Order of Court of the 29 th. May, the Common Seal was affixed that da us in the presence of Mr Kitoon, Mr Holland-Martin and himself to the following documents -
(a) A Deed of Covenant (in duplicate) between Iinobury Offices Limited, I ind bury Circus tone Limited and the Bank relating to 18/25 Eldon Street.
(b) An Agreement between the BanK and Central London Electricity limited in regard to the supply of electricity to thad Office.
minute of the The following Minute of the Committee committer of heacoury of Treasury having been read -
for che granting
of a Pension.
-Committer of treasury "th June 1941.
"It was agreed to recommend to the Court of - Directors that a Pension be granted in accordance - with the scale and under the proorcions of the - Trust Deed of the Superannuation Fund to "a c gifford a Cashier: age 61 year: - service 41 years: $P 565: 4$ -- a year from the lat September - 1941 inclusive.
agreed to
The Court agreed thereto.
dH BM secy
a Court of Derectors at the Bank on Thuroday, the 12th gune 1941 Present.

The Re yorn Montage Colet Norman, DSO Gouerner.
Sir alan farrett anderoon, G.B.E. The Ifon. Roland Audley Kition D.S. M , iallas Gerald mereer Bermard hon. george Macaulay Booth Roy, Laurence gohn Cadbury kq Cameron thomanteel coboold Eop. albert Charles fladotone kq . edward Folland-martin log Cecil Lubbock loq Sor Otto \&rant Neimeyer GBE, KCB Soaac games Pitman rog trank Cyil thaiks req. Walter Kennedy Whigham key. arthur Whitworth rop.

The proceedings of the laot Court were read.

12 th. Gun 1941
The result of the Election of Representatives of the Staff to sore on the Aderoory Council of Directors and Staff for the ensuing year was reported.
tumult of the Committer of treasury Committee of following Minute of the Mowing been readwo th recommendation?
-It was agreed to recommend to the Court of "Directors that, in accordance with the scale and - under the proiroions of the trust heed of the

- Superannuation fund -
A. A Pension be granted to-

If \& Filly A Sub Cashier age 58 yearo: sererce 40 years: 533 7a year from the 3 lat August 1941 inclesoue
B. An allowance be made to hrs.

Widow of

- Pensioner formerly a "Compositor at Si hake: - Trunking Works $\$ 26$ a year from the 21 at may 194-1 inclusive.
agreed to
The Court agreed thereto.
The following Minute of the Committee of Treasury having been read -
12.h. quine 1941. minute of the Committer of frenoury with a recommendation for the granting of a donation.
agreed to
minute of the Commuter of treasury of Treasury fairing been read with a reesmanadition.
for the panting of authority to certain persons to sign "for the ascent" at any if the Branches at which from time to time any of them may to acoloting the Agent

Committee of Treasury
" 1 the Game 1941.
"It was agreed to recommend to the Court "of Directors that any one of the following, orzo Deputy Chief Clerk, Law Courts Branch. Deputy Principal Cashier's Apartment (Exchange Control), Aeputy Principal (Supernumerary) Eotablichment department, "be authorised to sign "for the Agent" at any Branch to which he may be sent from time to "time to assist the Agent".
agreed to

The Court agreed thereto.

12th dune 1941 and
Women Clerks, had leave at their 'request' to quit the service of the Bank on the -th. July.

A Court of Directors at the Bank
on Thursday, the 19th gune 1941. Preant.

The RE Thon Montagu Collet horman DSO Governor Baal lage Catterns loq.

Seputy Governor

Sir alan larrett andewat GBE Aallas lyrald mercer Bernard loq fyerge macaulay Booth isen Laurence John Cadbrry Say Cameron thomanteel cobbold \%og acbert Charles Hladotone kop . pohn Colderook Aanbrry Wielhams ko Coward Holland-Luartin leg

The Itor Roland Rudley Kition DSO, M.C Ceal Lubbock es
Sir Oito brnot Niemeyer G.B.E. K.C.B goaac games Pitman ieq.
Frank cyul tharks keq. Walter Kennedy Whigham Ioq. and Arthur Whitworth Saq.

The proceedings of the last Court were read.

19th June 1941.
The following letter from the Chancello
Letter from the of the Exchequer haurng been submittedChancellor of the

Exchequer

- applying for
advances during
the enoung
quarter
- Ireaowry Chambers, Whitehall. SWI. "1 7th fume 1941
"gentlemen.
"I leg to request that you will have the goodness to move your Court to consent to advance - during the ensuing quarter such amounts as may - from time to time be required for the Public - Serine, at such rates of interest as may from time to time be agreed.
- I propose that the advances shall be made either on the credit of Ways and means under the authority of the Consolidated fund Act - or Approperation Act, or on the security of - Treasury Bills, according as may be arranged "at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and be notified officially to the "Bank without delay by Warrant over the signature - of tiro Lords.
" gam,
- Hours very faithfully. "Kingoley wood
- The governor and deputy governor.
"Bank of england.
agreed to
The Court agreed thereto

19th fume $19+1$ minute of the Committer of Treasury with a recommendation for the making of a grant to a dependant
thenute of the Committer of Treasury with a recommendation for the appointment of representatives of the Court to drive on the Advisory Council of Avrectors and Staff for the snowing year.

The following Minute of the Committer of Treasury having been read-

- Committer of Treasury. 182. June 1941.
"It was agreed to recommend to the Court of - Directors that a grant be made in accordance "with the scale and under the provisions of the "Trust Deed of the Superannuation Fund to hare. $\square$ "Anther of $\square$ a II (1) woman Clerk at - the Liverpool Branch: " $£ 230$ as sole dependant of her late daughter.

The Court agreed thereto.
The following Minute of the Committer of Treasury having been read -
"Committer of treasury. "18 th june 1941.
"Il was agreed to recommend to the Court of Directors that the following be appointed to serve on the Advisory Council of Directors and Staff for "the snowing year Sir alan Anderson
" thur Brooch
"the tolland-martion

- In Aanbury. Williams
hr Henry Clay
- In Stapley (alternate hr. Wise) her Walton

192 June 1941
agreed to
minute of the Committer of Treasury with a recommendation en regard to the modification of the provisions of the Charters relating to Aeclarations and a draft Resolution relating thereto
agreed to
"and that Sir Alan Anderson be nominated as "Chairman of the Council."

The Court agreed thereto
The Accounts of the Superannuation Fund for the year ended 28 th. February 1941 were laid before the Court.

The following Minute of the Committer Treasury having been read -

- Committer of treasury. 18 th. June 1941.
- The Committee considered the potion of " Directors who by reason of absence abroad might be "unable to make the Declarations required by the - Supplemental Charter within the prescribed period. - It was aged to recommend to the court of -Directors that a Resolution be passed in the - terms of a draft submitted to the Committee which "had been approved by mesons Frechfields. Lee "and munns."

The Court agreed thereto and
Resolved that for the purpose of curing efficiency in the carrying on of the work of the lovernor and Company of the Bank of england under war conditions application be made to the Lord President of Ais majesty'o Privy Council pursuant to the provisions of the Chartered and Other Bodies (Temporary Provisions) aet 1939

19th Gune 1941

A Court of Directors at the Bank on Thursday, the 26 th Gune 1941 . Resent.

The Re ter herntay Coleet neman O.SO Bavel fage Catterms boy

Racleas gerald mercer Bernard Seq Gorige maceulay Booth ery Cameron fromanteel cosbold koy. albert Charles fladotone kg Edward thelland-martin by Lard Kundersley, G.B.E

The ther Rheand Rudley Kition, DSO MC Cecil Lubbock Lap Sin atto innot niemeyer $G B E, K C B$ Trank Ciyul tharko Leq and Arthur whitworth kop

The proceedings of the laot Court were read.

26h. Guns 1941
A letter from the Clerk of the Council embodying Directions issued by the Lord President, in accordance with the

See Court Supers \& the 19 th dune.
minute of the Committer of Treasury with recommendations for the granting \& six pensions and the allowance

The following Minute of the Committer of Treasury having been read-

- Committee of heaoury, 25th gune 1941.
"It was agreed to recommend to the Court of Directors that in accordance with the scale and under "the provisions of the Trust Aced of the Superannuation Fund -
A. Pensions be granted to -
a I(1) Clerk in the accountants Department: age 53 years: service 34 years: who, in the opinion of the Bank - medical Office n is unfit for - further service: $\mathcal{K}_{1+22: 14:-a}$ "year from the 23 rd September - 1941 incluave.
- I a Itroskins

It. Bambridx. An Auxiliary Woman Clerk:
" a y Cooper
age 50 years on the Yt duly 1941 : service 22 years: \& 88 a year
from the 7 th july 1941 incluowe
an Auxiliary Woman Clerk: - fromice 22 years: \& 88 a year
a I(2) Woman Clerk: age 50 year o "on the 12 th. july $19+1$ : serurce ' 25 years: R164: 14 : - a year - age 50 years on the 16 th July 1941 . - service 22 years: flo a year - from the 16 th gull 1941 incluave.

26th June 194+1
the Wilkins
an Aucellery Woman Clerk: age - 50 years on the 8 \& gull $19+1$ : price 22 years, boo a year from "the roth gull 1941 induoure. an Auxiliary Woman Clerk: age -50 years on the 21at July 1941 - framer 23 years: 192 a year from the 21ot duly $19+1$ incuse
B. An allowance be made to hes. $\square$ Whew of? $\square$ - Pensioner formerly a Arose - Porter and Watchman at the - Law Courts Branch: \$26 a year from the 14 th dune 1941 inclusive.
agreed to

Minute of the Committer of Fraoury with a recommendation
that certain prow
be authorise to
operate on Cecounto
opted with the
Bank of montreal
in connection with the United Kingdom Security Arpasit.

The Court agreed thereto
The following Minute of the Committee of treasury having been read -

- Committee of hreaoury. 25th Gunge 1941.
- It was agreed to recommend to the Court of - Directors that authority be given for any two of the - following acting jointly, viz -

Principal U.K.S.D Section
Cadieris Department (Exchange Control)
T(2) Clerk do-
II (1) Clerk. Cashiers Deportment and Branches Temporary Clerk.
to operate on accounts opened wii the Bank of - Montreal in connection with the United Kingdom -Security Spirit:

The Court agreed thereto

26ok Tune 191+1 Toff Committer with recommendations for apperntiments eli
a II (1) Clerk Vo sate from the lot pune 1941.

The following Manse of the Staff Commutate haring been read -
"Staff Committee 19th June 1941
"It was agreed to recommend to the Committee of Treasury for submission to the Part of Directors -
A. That the following appointments be made -

- At the Birmingham Branch
- Consequent upon the appointment of "to be Chi Clerk and the promotion of "to be a I(1) Clerk -
a II (1) Clerk to be a I (2) Clerk In the Staff of Women Clerks.
"Io fill a vacancy -
aI (2) Clerk to be a Principal Clerk
B. "That in accordance with the Order of Court of the 22 nd February 1940 , the undermentioned Clerks be granted office Salary of 520 a year while writing in the Chief accountant: Correspondence Office -
a II (1) Clerk


Io date from the lot may 194.1
C. "Hat the undermentioned Probationary Nomen Clerths whose Reports are satisfactory and who have been passed by the Inedical

2bth. Gum 1941

- Officer as eligible for the service of the Bank, - be appointed to the Jermanent Staff in accordance with the Regulations in forceIo date from the 8 th dune 1941
"
$\cdots$
(Liverpool)
- Io date from the 20 th June 1941
D. that Whose appointment "to the Permanent Staff, has, on two occasions, - been deferred by the Court on account of unsatisfactory Reports, be appointed to the "Permanent staff in accordance with the "Regulations in force to date from the 2 nd. - Rune 1941, an entirely satiofactory Report "having now been receurd
E. That wren reference to the Order of Curt of "the $29^{\text {th }}$ may 1941, the undermentioned Probationary Women Clerk be appointed to the Permanent Staff in accordance with the Regulations in force, satisfactory tredical Reports hairna now been recewed Vo date from the Fth may 1941 Io date from the leigh may 1941

26th Gun 1941

Report of the Sift Committer with a
recommendation in regard to members of the
Staff who may be drafted unto Curl Defence Serorees on into industries engaged on work of national importance
"F "That the appointment to the Permanent Staff "of a Probationary Woman Clerk, - due on the 8 th June 194.1 be defected pending - the recept of a satisfactory Report from - the medical Officer.
© A martin.

The Court agreed thereto
The following Report of the Staff Committee having been submitted -
"The Staff Committee report "To the Committee of Vreaonry for submission to the Court of Directors -

On the 6th. march 1941, the Court extended the Prorrions of the Order of Court of the lot August 19150 - and previous Order dealing with the subject of - allowances made by the Sank to members of the

- Staff-Clencal and non-Clerical-serving with - If $m$ Forces to cover those members of the staff "over 30 years of age who volunteer and are accepted for server in the London Auxiliary - Fare Service.

The Committee now recommend that the provisions of the above - mentioned Orders of Court be extended to include those member of the "Staff who, under a recent amendment to the - National service (armed Forces) act and "Registration of Employment Orders, may be "drafted into any work scheduled by the - ministry of Labour as being of national

26 th guns 1941
approved
"19th June 194"
The Court approved there of
a Woman Clerk. Lad leave at her request to quit the service of the Bank on the 30 th. Gun.

A Coust of Directors at the Bank on turesday the jee fuly '941

Present

The Rt Lon Monta ${ }^{\prime}$ " Collet Norman DSO Sovernor Brail Gaqe Catterms $\mathscr{S}_{\text {aq. }}$. Deputy Socermar

Sir $M$ an Garrett Anderson $\mathcal{E b}$ : Cecal Lubtock seq . Dallas Gerald Mercer Beruard \&ea Seorqe Mreaulay Bocts \&sa. Cameron tromanteel cobtold raq. Albert Charles $A_{\text {Sadetone }} \mathrm{Eq}$ Johu Coldbrook trankury-W. Hianis ka. Edarerd Koleand Martin Eq. Sir of to fruct $N$ eneyer Sis Slaward Robert Pacicke Isave Tames Pitman kevo. Trank Cyril Tcarks $\mathrm{S}_{\mathrm{q}}$. Walter kemedy Whiqhand ${ }^{n}$ Artaur Whitworta dey.
the proceedings of the last Court were read.
jul July lati ante of the committer of Trencuen wisla a recommendation for hae prantain fan allowances

The following Minute of the Committee of Treasury haona been read -

Committee of treasury $z^{-2} \mathrm{July}$ '944
It was a cued to recommend to ter court of Directors that an deowance be made in acerdance willa he scale and under he provicuous of the Tract Deed of he Superannuation Fund itNus. $\square$ Widow of - Pencimer formerly a isclacelerk in the Accountants Department tho a rear from ho $15^{\text {kn }}$ gives 19 th inclueve
acred to

The Court aqreed thereto.
The following Women Clerks had leave at their request to quit the service of the Bank -
on the $25^{\text {la }}$ full on the it Auquet Asasll

A Court of Directors at the Bank on turesda of the $10^{\text {to }}$ fuly 1941

Precent

The Rethen Montaqu Calet Norman oso Bacil sage Catterus Ear.

Sovernor Depuly Eavernos

Ser Mau Earrelt Audenow Sb\& Shaord Hodend Marturke

Seorge Vacaulan Boota \& Sal $^{2}$.

Lu otto Sruct Nemaqes | $9 b \xi$ |
| :---: |
| kcd |

Lord Granmple
Nbert Charles $\operatorname{El}$ adstone $E_{a}$. Sur Shward Robert Pearack trank Cyral Tiasks Sico
Sis Charles focelyn tambro $K B E$
Holter keunedy whichem fohen coldtrook trankery Wheiems \&a, A Ntimer whitwortor $\delta_{1}$.
the proceedings of the last Court were read.

$$
10^{k} \mathrm{JeCl}_{y} / 14
$$ sinate of the commatice of head -

Trancuer mader a recounmen datien For hae qhactiona
of a xution

The followsur rumete of the Coumattee of theaturq havaq beew
$\qquad$ Cerminttee of Thecoluhy $q^{\text {ka }} \mathrm{juch}_{4}$ q41
"It wes a phe $d$ to kecemuren $d$ to hie Coust "of Dreclors tort a Pencon le qrouted in accedance "wheta the ceale ad waden toe pooceord of theo Thuct seed of he tuperenvuation tuad to Violet aqus a I(2) Women Cleck Mer 45 vers secoce 26 yean \&158 12 - teas from the - is Auquet' 'q41 ineluewe The Const aqreed thereto
manuse of the
the follow ming Minate of the commthe of Comntres of Treatury haver beew veacueq wata read-
hecourmenditions
io the sequna
of cheques
drewn on the
tecount in the
It was aqeest to secemenend to the Coust come of bank
of Surhand.
rehanes contiol
Glachent offere
whto the Royal
back of
lcot laud of Drectose lnat in additieer is the neual ex offers Aquatover on knuk of Envlaere Aeceucuts aubrosity The quen for any two of the follew on a action poutly. n. 3 -

Commether of theacucy $q^{\text {un }} \mathrm{ful}_{y}$ 'qu1
$10^{6} \mathrm{k} \mathrm{yel}_{4} \mathrm{IqMa}^{2}$
a areed to
donnte of the
Commabee of
Treacuer wila a lead -
to loce ntpentiment
of
the Auditer as
Auditos of the
Racak Prowidend
doccety on behals of lae coust.
aqueed to

Report of the
Rudit Cournitie Andit Committee havin beew
ou Audits takeu Aubuatted -
br hae Audit
Depostment

1. aperate on the Reconent in the name of the Bank of Endand Eschange coutral. Slacpow Offee" mita he Royal bauk of Seotlaind. in Lubct tution for the liet of kercous antaronced $b_{4}$ the Const ow the $13^{\text {ka }}$ ala rele 1q41:

The Court aqreed thereto

The follow Mq Minnte of the Committee of Treacueq haviq beew

Commetice of Trealury

$$
" q^{k x} \mathrm{ful}_{y} q^{\prime+1}
$$

It was a qreed to secommend to the
Coust of Drectors la at the Audetor. be a prouted Aud tor of the bank Prevident Socichu on behalf of the Coust in the rean of . Who has beew apporinted Daputy Principal of the Dwidend $P_{\text {an }}$ and Lerus Office.

The court a qreed thereto

The followin a Repost of the

- The Andet Committee neport to the Comun ttee of Treacuer for Rubmulsion to the Coust of Directors -
that hrey have had before trem leponts on Andits taken $b_{y}$ the Andet Byartment under

* See Court Papers

Written netructiont from ene of he e Governors and dated between the $2+$ ko April and here 14 ta june 1941 . "these Audits which elude trace of the Leeds. Newexttle Sontranplon and B Sim han Branches. are enumerated in the accompanqua let ${ }^{x}$.

Roland D kitcon
"run full 1q41
approved
the Court approved thereof
the quarterly Return of Bank roles of 15 and upwards lost destroyed, etc, pard under indemnity. was land before the court

ABle for Law Charges due Io Mourns Arechfields Lease and Munar for the half year ended Join March 'guI was laid before the Court and

It was ordered
That the sum of b: $: 242$ is I been, the amount of the Bile be paid to Ness trectifeeds Reese and Huns. together mitt a further sum of 2500 on account of the call made bypthe Bank on the time of certain Partners.

10 We hely 'qu4 had leave at their request to quit the seroice of the Bank -

\}
on the $8^{\text {ta }} \mathrm{Jul}_{y}$
on the $14^{\text {ta }}$ July on the $\sum^{\text {nd }}$ Anquat on the $T^{1 *}$ Auquat

Monate of the comentite of Treacury … reque to ke Drection fo ko Year cuduma the Committee of Treasury haum been read -

The followin, Minnte of

Commatiee of Tracury $9^{\text {m. }}$ fuly '94,

It was a quece, in aceesdance with the peechare contenplated by the Lperial Committer on aqanisation. Aptroved by kne coust on the is $3^{\text {d }}$ tune 'qis. Io recommend to the const of Drectors that. in Preparana be bance Liet of Sovernars and Drectors for the years oncurer. Members of the Const who atton $T_{0}$ vass of rae durama ke current yer be requated not lo ratire.

Comederation
Comsederation thereof pactpoed was postponed for a weck.
sebth
sey.

A Court of Directors at the Bank
on Uureseday the $1 T^{\text {is }}$ fuly $1 q 41$
Present

The Rt kon Nonta qu Colet Norman Dso
Eavernor
 Daputy Lavermor

Sur Man Sarrett Anderson Sbs The ken Rdand Didley kitson DSo Daleas Gerald Nerces bermard \&ad Ceal Lubbech $\mathrm{F}_{\mathrm{Ca}}$ Ge orqe Mreaulay Bedta far Lie ofto Sruct Nemereer 968 KCb Cameron Jramanteel Cobbold Sea. Ser Stward Robert Pereock Scvo Patruch AdHer Cooper \&ar. Isare fames Pitwan Sel $_{\text {a }}$. Whert charles bladetono EM. trank Cybit T arhs bea Sin charles /eeelyn trambro KBE grunes feer qe Weer bea CMG. Cb: folen Coldtrook krablen. Wh. Wameseq. Halter kenuedy Whapham seq Stuard tolcand - Nartion Sce. Artamen Whit wortos \&ce

The proceedings of the lact Court were read.
'T lar fuly 'qut nimube of the Conemiter of

Treacury mila recoumendatiend for taequantion of two pentiond ...l one dlectance and he makene of owe qhout $k$. a Leputeme
$\qquad$

The followniq Nunte of the Commettee of treadury havinq been read -
${ }^{17}{ }^{k \times 1}$ fuly 1 qut chunte of the chmentiter of Treacuen witan secennenculatem
forla appontwent
A a Eeneral Court to counder of a Bir deced

Come the followina ninate of the Commitee of Treasury havina beew read-
$\qquad$
It was a ele ed to hecemmend to the const of
Dreators-
That ho half vacly tecounds be brouglt

That a Seneral court to conceder of a
Dusdend (antucts wile alco be a half vady General Coure) he held at he tank ow thured ar he $18^{\mathrm{kN}}$ September at noaw

That witios a new to he preparation of a
$D$ is hend he balanew of ho. Heck hedpers of B cah
Alock be leken en the wialle of Thuredar the 18 ko Septembers and trat has swidend wasrauts be delwered an Mondan. he 1 to Petder

The Court a qreed thereto.

The Minntes of a Mecting of the Adoidory Comncil of Drectors and Staff held on Thuridan. The $z$ ad fannary' 'q4 and lrence contmued by adjonsmment and held ow Monday. the ' $7^{\mathrm{m}}$ Jebruary 1941 were land before the court.
the foleown, Nomen Clerks had leave at their requect to quit the Seroce of the Bank-
on the $30^{\text {ta }}$ lune
on the $144^{\text {ta }}$ Rnquet
${ }^{1} 7^{\text {ko }}$ July $1 q+1$ Monte of the committee of Treachery of the $9^{\text {ko }}$ July is heard to the Direction for ho
$\qquad$ amended

A Minute of the Committer of treasury of the $9^{\text {ar }} \mathrm{ful}_{y}$ in reqaed to the Direction for the Yeas ensuing. was again submitted and, the wording there of having been amended. as follows-
"Committee of Treasury $9^{\text {ks }}$ July 1 qu

- Iowas acred that as is permitted $b_{y}$ the Report of the Special Committee on Drqanication. approved $b_{n}$ the court on the $\sum 3^{\text {red }}$ fume $1 q^{\mathrm{J}}$. to recommend to the canst of Directors that in preparing the bonce Lit of Governors and Directors for the ears encuuni. Members of the Count who attain To yeas of age during the conerent year be requested not to ret re.
aqueed to
The Court aq reed thereto

A Meetin of Directors at the Bauk
on turerdan the $244^{\text {ko }}$ fuly ' 941
Present
The Rt. Hon. Mouta qu Colect Norman DSo
Sovernor Bacil Lage Catterus Sca. $^{\text {a }}$ Deputy Eoveruar

Dallas Gerals Mercee Beruard Eeq. Su ot to Ernct Nemeyer $58 \%$ Seavelacaulay Bootu keq. Stward toleand-Nartion beq The kou. Roland Dulley kitson Dso ne Cecil Lubbock sa. Sir Shware Robert Peacock sevo. Isame fames Pitmen Ker. and
Artaner Whititworka Sy

The number of Directors assembled beriq insufficient to form a Court. Hrose present proceeded with the buciners subject to ratification by tre next Court

The proceedinis of the lact Court were read.

24 Wa fuly 1941 al.unte of the Committee of
Treacuer mita
recommendatiout for ko qhanting of two pencions and two aleowances

The follow ing Minute of tho Committee of treasury havma beew read -

- Commetite of Treatury -23ad fuly 1941
"It was a qreed to secommend to the Coult of Directors kat, un neeordance wita the Leab ind under the provicons of the Thut Deed of the - Superaunuation Inond -
"A Pencions be qrauted to -
'F.M.Daciels "a $I(2)$ HomanClesto aqe - so vars on the ' $q^{\text {ta }}$ Anquet -1q4i = Servee is years fibut. - a vas fom the Iqk Rupact - $9+4$ unclucivo
-Thomas Edwords Sencor Meccenger Divedend Par and hown office aqe - 65 vears on the 8 kuquet 1q4 service 24 vears $f 1085$ a wase from the $8^{\text {ha }}$ huquet 1q4i unclucive.
-B Allowances be made to -
Mr widow of $\square$ Peucover formerly an inquaver at \&t Lukis Printing works $\& 26$ a voar froun the $3 \times 2$ fulq 'q41 nelucure
- des. $\square$ lod dow of
a Percroner. formerly a Panter works Dapactmant. L2b a year from the $10^{\text {in }}$ July 'q4i uclutive.

The same was aqreed to
$20^{k 0}$ fuln '945 committer of read -
Theasuray in requed to the
propesed
Reverennaly
Renus to meenbers of her Rank Prou dent Aocretes
de.
aqreed to

Ninute of Committee who
recommendations
for appointmentes
etc.
monte of the Committee of Treasury hromp beew
the staff Ataff Commititee haainq beew read -
The follow inq Nhinte of the

Commititer of Treaculy 23 re fuly 1941

Witw reference $t_{0}$ the recent quinquennial valuation of the affacis of the Bank Providenb Socicty. t was aqreed to recenmend to the Conet of Drectons that the Retuarys Report - which had beew accepted by the members of the Secrety at a Apecial Sencral Mectinq be approved an e that outhoroty be qwen to the vaungers of the Locrety to doclare a Reversionary bouns of $\mathrm{E}^{\prime} \cdot 10$ - per cent per annum for the five rears ended Jo to Novernber iq ${ }^{\prime} 9$ on the cums accured and bennes exictin ow trat date tastrier. Hot in the abcence of any marked chanqe is exictin condit ons treq be qwen autaority to pay on luterim Bonns at the rate of t'per ceut per annum on clames whech have arceen of k"hay arice between the 1 ol seceumber ' $q$ ' $q$ and the 30 th November I $q 4.4$.

The same was aqreed to

The followin, Minnte of the

Staff Commititee 18 mo faly 'q41

It wat a rreed to recomemend to the Committee of Treacury for Lubmiliion to the Court of Diectors -

24 ka fuly' ${ }^{2}+1$

- A Heat the following Mpontments be mado In the Theasury cencequent upan he retirement of $\square$ a Cnslues and. $\qquad$ a Sut Cachier -
$\square$ to be a Cashues a Sut cachres

'obe Lub-Cachers
- In lue Cachuers Department
$\square$ to be $I(2)$ Clerks

In the Chref Cachners office
$\square$ 1. be I(1) Clerks
a I (2) Clerk
In the Andit Department consequent upon the appontment of $\qquad$ to be 3rd Andatos

- I(z)Clerk - to be a I(1) Clerto

In the ttaff of Nomen Clerks to fill vacancies a $1(3)$ Clesk t. be a $I(2)$ Clerk ar(1) Clerk to be a I(3) Clerk (Ness) an Heting I(1) Clesk at the Manchecter branels

24 Joly'q41 - B that the underment oned be appanted Frado II Clats 3 Wemen Clerks in acea dance with the Requlat ens in fece -

1. Probationary Homen Clerks who have secewed Latefactory Reports as to heer work oud healt -


2 Probatouary Wamen Clesks who had not Freoconcly recewed satefactory Reparts as is theis healto and whole appontuncuts had in cancequence teen defersed kers To date from the 26 ${ }^{\text {to }} \mathrm{May}$ 'q41 $T_{0}$ date from the
(nanchecter)
C That the MTointment of
a Probationari Woman Clerk, to be a Erade II Class 3 Noman Clerk, due on the ro hely 'q41. he deferres penden the recorpt of a lat ifoctory Roport as lo hes healta.
"E. H Nartín"
aqreed to
the same was aqreeed to
2. ka lulyigeti Report of the Striff Committee whila a
recommeadation fo. the continnance of the ale ew ance pack to Mes.
widew of
$\square$
Pentrones formerty Arout of tre Nruchecter Bravechs

The followina Report of the Ataff Committer hav in a beew submitted -

The Staff Committer report to the Commitite of Treacuby for dubnule ion $t$ t. Whe Coust of Directors -
that on the is 'a Anquet ' $q$ '? the Coust qracuted to the wrdow of a Pencroner formechy Arent at the armehecter Branch ou allowance of too a lear for four vors from the $E_{q}$ ko ducue $1 q$ '? inelucive, rud modertook to pan sehod fees amoncution to t'oo a veas for the beenafit of her tomerect low from Leptember 'qs' for so lonq as he nuput be at kileq colleqe. Taucteck; the wholer porition $t_{0}$ be recsewed in fune 'qut'
of Mrs. $\square$ thee lous the ddect is in the Nouy and not in a position to contsibute $t_{0}$ his motrexs support, the tecond har beeen pocted Nillenq. Belevere kiked" the rounvect wor en quged as aw uncovenouted Clerk on the $1-t$ March 'q4t and is now worling at turctboulve for a talary of L'or a yoar the recewes a widewis Annuity of 1150 a vear tut has wo thee reloneces. ker vars and her qreat deafneer pechudo her from any pach work.

Mrs. had been living us a honce at sontriee rented at $\mathcal{L}$ 'ro a years the leace of whech enperes west deptemben. Tine the has had to leave on Necennt of ace racis and the is tryui to fond a surale houce elcewhere the has outstondun habilities in rospect of rent and water rate and she is ot precent paymi $f 48$ a veas for the stovare of furutine a charqe whech she volo be ureed to

24*) Fulylqu1
"reduce.
"The Committer recommend that the allowance he continued at the present rate will 'To bx. September 194t and treceabtice for five years at The rate of $£ 150$ a year Then are informed that it is proposed to make her a grant from he - Aamarcton fund inftrcient to pros ide for the outstandini hibilies mentioned above and to - allow for the fact that her accecement to income - tax for the current year wile be baced on the - precious Years income.
'E. H. Martin
"18 ko July '94.
approved.
The same was approved

A Report of the Staff committee in reqard to Salaries. wages etc, the Accountants. Cachiers and Secretarys Departments. and the numbers and salaried of the Temporary Clerical Staff was sub muted

A Report of the staff Committee in reqard to siquinq Powers qranted in connection with the administration of the Defence (Finance) Requlations was sub witted.

The following Women Clerks had leave at their request to anis the Service of the Bonk on the 18 ta Anquat on the 21 et squat on the Eire Anquat.

A Conrt of Drectors at the Bank on Thureday the $31^{\text {at }}$ July 194

Present

The Rt Hon. Nontaqu Coleet Norman DSo Bacel bare Catterns sea

Gevernos Deputy Eevermar

Sir $\mathrm{Alon}_{\text {n }}$ Farrett Anderson 96 : Dule as Gerald Nerces bermard fora Georve Macaulay Bodts ECq. Cameren tromanted Cotibdd ECa thert charles seadelone rea his charles focelyw tambro KB
 Sluard tollaud - Nartin Kea Lord kurderden $\mathfrak{b}$ b.

The kon Roland Dudler ktion Bic Ceed $\alpha$ ubbock $H_{1}$ Su Otto Erust Niamenev $56 \xi$ Sur Shward Robert Peacockicvo Ifaac fames Pitman Sea. Trank $C_{\text {Houl Tarks }}$ beq. and Antame Whitwortas Eea

The proceedmind of the Coust of the 1$]^{\text {to }}$ fuly and of the Neeting of the $\Sigma_{4}$ tuly were read and confurmed.
$3_{1}{ }^{6}$ fuely y qui alinute of the commultee of theacuey weda a recoum.... lat..... for la watkene of a 4 coant to a dependradt
apreed ko

Nemente of tae Commatree of Treacusy wedr seecunmen dationd as sencet k(a) the tranuna of chequos drawn on the IHM Treacury
he puation of
Seenrios Hersenat
w lax Dimu ing offece
(b) the Ahacativa
to and. of prose to bruas Antwarnex Cochress
the following Nlunte of the Committee of treacury haoma been read -
-Comuntter of Treatury


It wat a qreed to recommend lo the Cout
of Discetors that a qrent be made in accerdance -wita the teale and under the provciond of the trust del of the Suresannaation fund to -- Ans $\square$ - U. dour of $\square$ $O$ GE, Pime pal of he lacue office. - 1.278 ig. 5 as sole heneudarnt of hes husbaud"

The Const a qreed thereto.

C the following Committee of treacury haren a beew read-

The follow ing Muncte of the

Comenter of Theacury Jo wh fuly 'q41
3. fuly'qu4
aqread to

Ninate of the Conemittee of Teacuey witar
a recoumendation
is the makere
At acorllecoual
raqment to
her kerbert
baker
"f If not has haw 20 years secuice.
B That antrocrity be quen for $\square$ and $\square$ Cacherd $t_{0}$ whom pencions were qractid 64 Order of Coust of hee $8^{\mathrm{ka}} \mathrm{Ne} \cdot \mathrm{q}$ lact to dale from the $\mathrm{C}^{\text {ta }}$ oad Er ${ }^{\text {ra }}$ puly reepectively, to hav as Antanoruced Cachers for so lane as bren may be workme in the Treacuery.

The Coust aqreed thereto

The followinq Minnte of the Committee of Treasury havinq beew head-
"Committee of The ocurar

$$
3_{0} * \mathrm{InC}_{4} \mathrm{l}_{\mathrm{q}+1}
$$

It was a qreed to recemmend to the const of Drectors ta at in addition to the cum due to her kerbert bakes in fural settlement of his fees for the rebuildicy of the Bacule a cum of 15000 be pacd to hiur ar a token of qratitude aud qoodurde

The Coust aqreed thereto
The follown, Women Clerks had leave at theis requect to quit the seraice of the Baak.
on the $23^{\text {nd }}$ Dnquet on the $2 b^{\text {b/ }}$ Auquit.

A Court of Directors at the Bank
on tlueseday the $T^{\text {ka }}$ Anquat 1q41
Precent

The Re kon Monta qu Collet Norman iso Bosil Soqe Catterus Esp.

Sovernor seputy Gevermos

Sis Man Earrett Auderean SB: Datlead Gerale Mercer Bermard ben Geeng Macaulan Bedos En. Cameron tromantel cottold ser. Mbert Charles Sladetone sed. fohen Coldbrode tankney. Wleandery. Stward koleand Marton Eaq.

The hon R dand Dudley Kiteon cecil Lubteck $\mathrm{raq}_{\mathrm{a}}$. Sul Shward Rabert Peoncek Trank Gyail Tcarks $\mathrm{KI}_{4}$ Walter kennedy Whighami in and Artauer Whitworto bed

The proceedinas of the last Court were read.
$T^{\text {ke }}$ Anquat ' ${ }^{24-1}$ Report of lao Committee to coucrder the securitis of submitted cestain tunds.

The Committee to coucder the securites of "certain Funds report to the Commitiee of Treacucr for submuceion to the Coust of Drectors -

That in accordance wits an Qder of Couct of The $10^{\text {ta }}$ tume ' $q^{3} T$. treq h ove esmmed the Brituch - Goverument and britich Eovernment Enaranterd Securties held in the bouking Dopartment and are satirped with the polition.
that then have aleo esannied the wevectments held by the follonsmi Sucing tunds, wavely "Eactern Bonqal Railosey B Auruaty Acunde Propant aud Delhi Railway B' Aunucty ManCitus Eoverument $5 \%$ Enarambeed deen 'q5 I I $\mid$ Nenfoundland Sovernment Jo\% Enaranteres Loan 'q+3|b3 Nryalalaud Sovernment $4 \frac{1}{2}$ of. Enaracubed Loon $19 \Omega / 7^{2}$ Nracalaud Sovernment Jo\% Encranteed Lean '954/74 Palective Eovernment $5 \%$ Enaranteed Loan ' $q 42 / 67$ Audan Eovermment $+\frac{1}{2}$ op. Enaracuteed Loow $' q{ }^{3} q / T^{3}$ "Tanqanyika Sovecnment i i $\frac{1}{1}$ 。 Enaranteed Loan ' $q+8 \mid 68$ Tanqanycka Eovernment $4 \%$. Enaranteed doan 'qsi/T'
-Tanqanycka Eqvermment $4 \%$ Enalanteed Loow $\operatorname{lq} 5 / /_{2}$
"the moectucents heed on acconnt of the -
Bruk Prourdent Socrety
'Luperannuation tund

- Samaritan Fund

Clerks. Euarantec tund
and the mvectments heed on acconent of the followning tuende vand 4 -

- Elece Machay Jund
- Joher buchanoer Fuud
- Fordar veunsial colleqe tuad
- Vectuincter Abey Deauhyles rund - Erectas Colerer Dracter Reloef tuend
$7^{\text {k. }}$ Inquetiqui
- See court
"kia Leaves heeds foundation "The Tuns Schedar drys fund
Thetis Bracter Koleef tue
that her have approved such
Trancactions is have taken place in the various "Hands, hence the preacons Meeting of the Common tie, as let cont in the accompanyme statement.
"tnt they are sat ques wear the position qaneraley and that witmet aus have beer q ween to the Chief creches as 1 to the nat use of the moestments to be made during the enema quarter
- W. K. Whiqham
"iq ko July 1q4i"
the Court approved there of
The Minutes of a Meeting of the Advisory Council of Directors and Stat held on Friday. the $1 "^{\text {ks }}$ July 1941 . were submitted and the recommendations therein were referred to tho Staff Committee.

The following Women Clerks had leave at their requect to quit the service of the Bank -
on the 31 et full
on the $30^{\text {ka }}$ Anquect on hue 3, at Anqust on the 10 S September

A Court of Directors at the Bank
on Thuseday. The $14^{\text {to }}$ Anquet 1q41

Precent

The Rt kon Nout a in Coleet Norm an Dso Bacil bape Catterut ire

Soveruon
Deputy Lovernor

Sir Man Eurrett Audescon Sbs The ton Rodand Dudlen kitson oso Dallat Gerald Nercer bermard tea Cecal Lubbeck ieq Georqe Naceula y Booto Ker. Cameson Tromented Cobbeld Sed Abert tharles $\mathscr{C}$. detone L . Exward Holeand-Martin Eq, Lir Shward Robert leacock Icvo trank Cyril Tiarks EMq. Walter kequedy Whiqham Eeq. Astruer Whitworta Eeq.

The proceedinis of the last Court were read.
1.4 ke luest iqu counte of the Commenter of Traculug in Leared to loe quanting of an allewance and lue matine of a
quact tio a depundent
aqreed to

Nanate of the Committee of Treacury un reqace to lace
Bacak Proordeat
Lxcichy.

We following Minute of the Committer of treaculy havma beew head -

- Committer of Thearury - is tar Luquat 1qu1
"It in as queed $t$ recoumend to the Coust of Drectord that an allensance be tracuted in aceortance wita tue ceale and under the proociour of the Thunct seed of the Su peranuration anend to -- Mles. $\square$ udoir of 1 $\square$ an Audiaky Cleak tso a lear from the ese th fuly 'qui inelucive togethes witar a gracht of trio as sde dependant of her "hucband"

The Court aqreed thereto.

The following Minnte of the
Committee of treacury havinq beew
The following Minnte of th
Committee of treacury having beew read-read-

Comentice of Theaduly b ki Anandt 1941
"Having coundered Rule $\overline{\overline{x \times 11}}$ of he Rules and Reculations of the Banbe Proo deat Socidy, Sutera that the Bank of Sndand had acceptel pile habiliy For the Asturance and Anucuty fends and in Gecerdenco wita the requect made $b_{4}$ the $e_{\text {anagers of the Socichy }}$ at hees mective in the $23^{\text {re }}$ funo it was a ehece to -recommend to the Const of Drectore thet tae hablity referied to be now formalen acknowh died by the bauk
1.4 Ho An quat 'quis aqreced tó
heport of the As ff Committer in eqard lo he
secommendationd
contarued ut tre denuter of a Necturg of he
ido soriy Commeal
of Drectors and Atoff held on Whe $11^{\text {ka }}$ fuly 'qus

The Court aqreed thereto.

The follorsur Report of the Itaff Coumibtee havin beem submitted-
"The Stoff Committee report to the Commentiee of theasue, to Ruburieson to the Court of Drectors -
"That they haveconsideced the recommend ations "contacued in the Nequtes of the Necting of the Adveory Convert held on the 1 "a fily'qui submitted to the "Coust on the I tuqueb thete recommendations inelude the recoquaion of certain Counanttees reprecentative of the Clerncal ttaff a ad the "Committer have catified thenselved bat the $r$ fulfer the hequerements laed demm on Clacece 3 of the Qder of Count of the $1^{2 l} \mathrm{alay}_{4}$ 'qu1
ther aceodenply recon mend-
"(a) That in the Conctitutien of the Cancncal the words Permanent and Ausilary tomen Clerks be decmed to melonde bemen Cleshs holdar Retur Ramk
(b) that recoquition be qwen to the follow wn -Commattees -

Prinerpals' Comunitee
Clesks Committee
Honnew Clertis Commiter
"Temporary Clerki' Com unditee
-Temporary bomen Clerbs Camm ttee
(c) That secopration be qwew to the followema Committees reprecentatwe of the Clerical Itaff -at the Ennergeney Premeses in accadacuce - Wher Clauce 8 of the Order of Court of the ist Nay 'q41 -
"Clerks Comuntitee Lampchire Lecations " Hemen Clerks Commabee. Kampehire Lecations Stofford chere Loent and Commenttee

The Coumntice have under caveideration the representations made as ta the co le and incidence of War time Nlewances to the Clencal Staff and no lu report thereon to the Court at an each date
-E 4 Mast ir
"thanet iq4i"
approved
the Court approved there of

The follow ing to omen Clerks had leave at thees request to a mit tho sew nee of the bank -
on the $9^{\text {the }}$ September on the 10 lo September on the $12^{\text {No }}$ September
HaM
seas:

A Court of Directors at the Bank
on Thursdan the $21^{\text {ct }}$ Anquet 1q41
Precent.

The Rt Leen Montaqn Collet Norman D.so Bacil Laqe Catterns Era.

Saveruor Deputy Lavemar

Dallaskerald Merces Bermard \&ea. Seoge Nacaulay Beator ida. Cameron tramanteal Cebtold Sap. Albert Charles sladstone \&q.
 Edward koleand Martin GH Lorat kunderder IbE.

The hon. Roland Dudley kitson oso Cacal Lubbock \&ar.
Sur Shward Rabert Peacock Sevo. Isace fames Ptwand $\mathrm{S}_{\mathrm{Ca}}$. halter keneredy Whiqham by Anture Whitwortic Eeq.
the proceedings of the last Court were read.
 Minute of the Comenitice of Treceury wats a recommendation Fo the grachtion of a pension
agreed to
khanate of the
Commenter of Treachery berta Recommendation is heard to the acceptance of the Lord Mayor s notation to the Governor for the lime berra is become a Truckee of he Lord Mayors Rational Arr Raid
Distress Hind

The following Monte of the Committee of Treasury havmq been read -

Committer of Treasury 20 kn Anquet 'qu')

It wast a greed to recommend to the Court of Directors that a pension be granted is accordance with the bale and under the proviciour of the Trust Deed of the Superannuation tune to-- PLea an Anstiary Male Clerk age 65 years on the $4^{\text {ta }}$ September ' 141 Spruce 25 Years $\neq 225$ a year from the $4^{\text {'a }}$ September '1941 inclucwe

The Court aqreed thereto.
The following Minute of the Committee of Treasury having been read-

Committer of theatre Io la Anquet 1941

Twas treed to recomennere to the Count of - Orcetors that the acceptance of the Lore Maps invocation to the Governor for the tone been to become ene of the Trustees of the Lord lagos "National Ais Raid Ditrees thad be approved"

The Court aqreed thereto
$21^{-t}$ Anquet ${ }^{2} 44_{1}$
A Report from Mr Tiarks of his visit to the Birmingham Branch was laid before the Court.

The following Nomen Clerks had leave at their request to quit the serace of the Bank-
on the $10^{\text {to }}$ Anquet on the is September
on the $13^{\text {w }}$ September.
scan
secy:

A Court of Drectors at the Bank
on Thureday the $28^{\text {ko }}$ Anquet 1941 Present

The Rt kon Montaqn Collet Norman Dso Bacil $G_{a g e}$ Catterns $\&_{q}$

Governor Dequty Severurer

Dallas Eerale Merces Bermard $E_{4}$. Seorge Macoulan Book. Erq. Lord Cracamale
Stward troleand Martion Seq The tron Roland Dudleykiteon DSo MC Cecil Lubbock feq.

Sis Sdward Roburt Peacock Scro Trank Cyral Tarkis seq . fames beorge weir $\mathrm{Se} \mathrm{C}_{\mathrm{CB}}^{\mathrm{CM}}$ Nalter kennedy huiphamina Artauer Whit worta Ea.

The proceeduigs of the last Court were read.
$28^{\text {Kow }}$ Anquct 1941 arnute of the Comnatitee of read Treacury madra a recommendation for the araut-ng of a pention

The followinq Nunte of the Committee of theadmen havinq becen
"Committer of Treacury ${ }^{2} T^{4 \pi}$ Auquet Iq4.

- It was aqreed to recemmend to the Court of "Drectors trat a penciou be qronted in accedance whla the leale and under the provicous of the Truct Deed of the Supersuruation Juad to -
- Rose Browno in Ausliary Wemen Clerk aqe 50 Vars on the $14^{\text {'a }}$ September 'qut Lewien 22 vears 188 a veas fram the 14 . September 1941 velucive.

The Court a qreed thereto

Ninute of the
shaff Commitee It aff Committee haunq been read witi hecoumend -
ateons for
aproutmentseto

Shaff Commettee

$$
z_{1} \text { ot Auquet Iq4s }
$$

-It was a prece to recommend to the
Committee of trexcuey for Aubmivions to the Conct of Directors -
A That the folleormi apparintments be made in the - Cachiers separtuent (Sicharge Control) concequent upon the a loption by the count on the in th Jebruary lact of the staff Committees recommendations for the reoranication of the Conted -

24 Anqust 1q4t
"In the Dialung and Aceannts offece
~ $\pi(2)$ Clerk
Cachrers separtment
Tobe ~ $\pi(\varepsilon)$ Clesk
 - Jebrary 'q4o the folleworn Clerks be isouted offuce Salary. at under to date frem the ite Auquet 'qut while woskeni on the tratictual office - Lis a yoas

If (1) Clerts Aeconntont Department e
bealua and Accenuts office - 1 so a Year
a $\Pi(1)$ Cleck Cachuers
separtment
a II(1) Clerk Lecenntants
The de Conted a a d luvest qat end off.ce department
a II(1) Clerk Aeconntents
Secuchties Reqietration (and Vectur) office -ipsoa year
II (.) Cherks Cachuers separtment
a $\bar{I}(2)$ Clesk Cachiers iepactment
a II(J) Clerk (unaleseated)
overseat and Forecqe offece - J30 a vear $^{3}$
a II (1) Clerk Aceountants
a $\Pi(3)$ Clesk (unaliecactid)
Lequlations Senesal office Ljo a year
a II (1) Clerk Aecoumbauts Department
a $\Pi(2)$ Clerk Aecountants Bepartment
"C. That the followenn appaintments be made-
In the theacuey concernent when the retrement of Talemach Cachuers-

Sut. Cachucrs
a L(1) Clerke
Cortress Departwent
To be Cachuex

117
$28^{\mathrm{k}}$ Anquet 'q41
~ L (1) Clerk
-Cachuers Depastment
-In the Cashuess Bepartment


- To be I(1) Clask
T. be I(2) Clerks

II(1) Clerks
Concernent "pow the deatew of ECT Laudon a P.neipal -
a scputy Prencital
To be a Principal

- a Deputr Preneyal
- Cachuers Department
- (Eschange controd) -To be a beputy Principer
"Consequent upon the appointment of $\square$ - I(2) Clerk to the Cachuers Department (Eschange -Coutrol) -
a II (1) Clerk
To be a I(2) Clerk
- In voin of the respoucitle natuce of hes work and the efferent mawner in which he has carried ent his dentis as Clesk in Charqe - of the section of the ble offece at the Centrat Clearua tence. Thenthoun To be an Aceictant Prucipal
- Concequently -

28 Anquet 1941
To be a
a Beruty Auper intendent

- a Pruciral Cleck
To be a Pracipal

$$
\text { - I } I(2) \text { Clerk }
$$

Clesk
a I(3) Clerk (NOs)
'an Actur I(3) Clerk
'T. be a $I(z)$ clerk

- To be an Actua -I (z) Clesk
-T. be I(2) Clerks

To be a soputy
Superintendent
To be a Pincipal
(f) In veir of thens nceaced responctities and "the efficient mannes in which they carsy out their daties -
-To be Principal
Typets
- To be aw

$$
\begin{aligned}
& \text { "an Retini } L(3) \\
& \text { "Shosthand Typut }
\end{aligned}
$$

$$
\begin{aligned}
& \text { a I(1) Clerk "To be a I(2) Clerk } \\
& \text { - In tav Staff of Wemeen Clerks } \\
& \text { (a) Concequent npor the adaption } b_{4} \text { the Court, on the } \\
& \text { "IT He Jebuary last of the Staff Comm iteer } \\
& \text { recommendabiond to the creation of } \\
& \text { addictional atminetiative pacitious on the } \\
& \text { - Atoff of homen Clerks to proode wereaced } \\
& \text { supericion in the Cochices Dopactment (Eschange } \\
& \text { contral) and to fle vacencies- }
\end{aligned}
$$


"T. be I(3)

- Shorthand Typuts.

In the staff of trance Porters and watchmen consequent pan the ret cement of - Neccenger to the Dracoine office -

- To be Nelcenver
a Hence Porter and watchman
-Is the Draw una
- office with the 'additional - waves of $3 / 10^{2}$ a "week attaching - To hae past
"D Unit the undermentioned Probationary Women Clerks who have recewed Sat ufactory Reports as $t_{0}$ breuer work and health be appointed to - The Permanent Staff in aceadance waste the
- Requlatons un force -

To late from the $26^{40} \mathrm{fly}^{\prime} \mathrm{a}^{4}$
(Newcastle)
To date form the " "he Pret qq4:

Leeds)
To date from the 2.4 "s. Auquet 'q41

28 the Anquetiqus
"E "that the apporitavent of the undermentioned Trobationary bomen Clerks to the Permenent - 4aff be doferred pendiua the recent of ulifectory Reports as lo treis healts. -
'F That an Aual cace Shorthand -- Typut (on probation) whose confrination is the - derale was deferred peadin, the recent of a inatifactory Report as is her healta be confremed in the sesoce. a Lat Mfactory Recost hoover wour been recowid to tate from the $8^{4 x}$ Jelenary ${ }^{\prime}$ qui.

- 4. Mastin
apreed to
report of the
tiaft Committee manceormenedan Sub mitted -
in nequerd to the
Salares of
Pencioners emplored as Tempriary Clesks

The Court aqreed thereto
The following Report of the Staff Comm ittee having beew
-the Staff Committer report to khe Committer of Treacurer for enbmition 1 . he Conit of Diectors -
"That under alens of Court of the $T^{\text {to }}$ - Septecmber 'qig and be $J_{0}$ ks at a y'q*o. Pencroners Men and women exployed dureng the was in a tempotaer capacily recenve by way of Calacer tae difference between there Salaky at the date of retivement and the amonenb of fer leow irauted to knem by the court. Jurther they have

28 Mnquat quit
Kean disable at the discretion of the Eavenors. for increases in balaky of they are coneridered to be performing work of a special nature This arrangement has not proved Ant ifactory but it has been found mposentle Io dowie a Salary Scale for luck lencroners which, is application would not result is a number of anomalies and in equal dies. The Committer therefore recommend that Pencioners the encage as Temporary Clocks receive in future semmeration accused on the value of thees decries to the Bank and comparable to The remuneration recened $b_{y}$ ghee Temporary Clerks secreted in the adinary way. Their Solaces to be fixed at the diccelion of the - Eavernors an the written recommendation of the bead of Department Concerned it berra underdeces that Clerks who retie from the seduce before reaching the mationum age 'limit and remain as Temporary Clerks shah "not thereby 9 ain any advantage over trow who conturne in the becrice at Permanent creaks
${ }^{2}$ I $^{\text {st }}$ Aquas ' 'qu
the Court approved there of
dunce of the committee on Moaner and D.econules vita recommend aten is reared to certain B.teomut Recounts

The follow in Minute of the Committee on Advances and Dicconnts hon been head -
"Committee an Advances and " 2 , st Any ut 'qu"

It was apeece to recommend to the "Committer of the river for enbmiceion to the Court of Directors -
A Gnat $\square$ horme acquired the access of - The native of their Dsconit teconnt be raced from to lo 25
B. That the seounit Recount of $\square$ which has become dormant come to an alteration in the constitution of the 7 hm , be be queued temporarily water the former saturn of $1_{0}$. The matter to hecewe father consideration at the nest Mectivi of the Committee

ACSladetane
The Court aqreed thereto
The follow in, Women Clerks had leave at their request lo quit the service of the Bank on the $1 q{ }^{1 \pi}$. September on the $i^{n}$ d September on the $25^{\text {Lo }}$ September

An estimate of the Banks profits for the current half -Year was submitted

A Court of Directors at the Bank on Thureday the $4^{\text {ts }}$ September 1941 Present.

The Rt hou Mouta ${ }^{4}$ Collet Norman Dso. Gevernos Bacil Gage Catterns $^{\text {Eas }}$. Deputy Gosernos

Dales Eerald Mercesberuard $\mathrm{F}_{4}$. Lard kinderdey $9 B 8$ Cameron thomanted Cobtele \&or. The kow Rodand Bullen kictome Pitroch Adhlen Cooper Eca. Lord Craquale Athert Charles Eladetone Een. Drank Curil T artes beq. Lis Sharad Robert Penechicero Su Charles foecelqu tambero kb b , Walter kenneda Whigham $\varepsilon_{\text {en }}$ thun Cold brook han buen Wherame Sa. Shores koleand-Martin Sar Astane Whitwortio Sea.

The proceedings of the lact Court were read.

4"Septeniter 1941 manute of the comenitter of Treacucy wis a recommendat an To the arantion of a honation
the followinq Minnte of the Committee of Treadurq havinq beeu read-

- Committee of Theaduly Jel September 'q41

Itwas arreed to recemmend to the Const of Drectors that the Arent at the Brmingham Branch be antaonced to make a donation of 'L10 10:- to the Bimingham nuoon of Eirls Clubs on the understandina kat tre Bouhis name is not discloced.

The Court aqreed thereto.

Leport of hee staff Committee the It aff Committee havin qeew - Aa recommendationd bub mitted in reqard $t_{0}$
War-Ture

Montances $t_{0}$ certain catencres of the Aron. Clerceal Stoff and Pencionces.

The Staff Committee report to the Commitee of Treacury for lubmidsion to the Coust of Directors -

Thet krey have concidered the War. Tine Mowances iranted ander Order of Coust of the ista July '940 to weekly ware earners on the Non-Clarreal Staff. excludin, trase en played at The Lecations on a temparaly baces. Telephonits. - It Lukes Mechanies Works Department Ataff ismbect to Trade knion Rates and members of The En aneerma Staff who receive a Cact of Lion, Urar Iddition baced upon receaces iqwen is their trade, there allowances were estended to certain ton. Clercial Pensioners -under orders of Court of the 12 "a Leptember 1940 and bee $23^{\circ}$ fonnary 1941.

* September 'qut
- In vieir of fuctiver wercaices secened by members of he von. Clerical dtaff whoce wrages are "adpucted in selation to trade union Apreements, the Coumitite recommend the folleacna alteratient in the "Heale of bes -Time Nllowances a hauted under the - abave mentived aders of Court -

Precent Proposed
"Homeen and Sucke Men wortanent sependant Relature ${ }^{\prime} \mid$ - a weck í i- a week Carened Now
$\left.\begin{array}{l}\text { Single Mer mita Sole Dependants } \\ \text { Homen wita Sole sependants }\end{array}\right\}$ i- a week if- a week oknew thaw Childrew

- In reapect of each Chuld ander
is or continnua in fule
truie education
In respect of Adalt luvale e Onithen - Mareced Men -
- Tors cole sependants oknew knaw
- Childrew
N.e '3)- a week

Increacer to date from the weck ended skighly 'q41 "E 4 Martion"
"21"Anquet 1941
approved.
the Const approved thereof.
The Aecounts of the trorks Department for the six monker ended the 31 ch May 1941 were lacd before the Court.

The Accounts of de Lukis Printing works for the six months ended the 31 ot ala 1 qt were laid before the Court.

A Report from Lir Charles Hambro and Me Bernard of their visit to the Newealle Branch was loud before the court.
the follow women Clerks had leave at brei request to quit the service of the Bank -
ow the $T_{\text {tan }}^{\text {sos }}$ September
on the $\mathrm{Iq}^{\text {ta }}$ september

Annette of the
Committee of
It The following Minute of been read -
request 10 be elect on of Governors for the encuane teas
$\qquad$
$\qquad$
 pevernom, he tate for he detection of Governors bo sucpentes for hus vars and the Rt ken Moutarn Collect Norunce so and Racial Enrage Cofterns, lan. be misted Tortanada es allow lecce names t. be iubultes bo ko - Propretor in due corse ta ko lection to be toffees - Iferemos and Deputy Governor regpetwidy, and - that the ballot be titan at the court on the deventia of Septocuter

4"Septemberiqui counteraction deferred for a week.

Condiderat on there of was

A Court of Directors at the Bank
on Thuredan the 11 " September 1q41
Present.
The Rt Hen: Montan Colet Norman DSO Gevernor
Lir Man sarrett Andereaw $a b \varepsilon$ the hou Rodand Dudlen kitson Dallas Gerale Merceer Bernard \&eq. Geed Lubbock $\mathcal{E}$ A. Seerge Nacanlar kodes ser. Sir Stward Robert Percoek fevo Cameror mamanted colbole sea. Isare fames Pitman SM. Mbert Charles Sladetone Keq. Frauk Cyril Tiarks Leq.
 Stward kolland-Martin Sea Walter kenuedy whigham of lord kinderdey Ibs Artaur bhit wartar seq.

The proceedinis of the last Court were read.

1" ${ }^{\text {k }}$ September Iqut monte of the Committee of Thealuri havinq becu cimmettce of head -
Theacuen wilt
secomurendatisud
for he qrachtina
of a pendion
and an
allowrance
aqreed to

Mructe of the
committee of Committee of Theacury hawinq
Treacuey urta beem lead -
recoumendatien
of the quantiong
of a pencion to
AM Walker Jont
Quef Reconntant.
Comundtee of Treakuky - $0^{16}$ Leptember 1941

It was a theed to secommand to the louct of - irectoss tuat in accedance with the deale aud under the provicions of the Truct seed of the Superanuation Juend -

A A pention be aronted to -
G. L'A veles a Cachues aqe 59 veard seroce 40 years $\{5365$ a Yar from the 101 - December '941 uncludere
$B$ An allowance be made $t_{0}$ Mas. w.dow of a Peocioner formerty a Mechanie St hakes - Prantira works $L \geqslant b$ a beas from the $2 T^{\text {ta }}$ Anquet 1941 inchucive.

The Court aqreed trereto.
the following Minnte of the

The followinq Nunnte of the
"the Septenteriques the Superannuation fund to -
AM Walker
Jour Chief Accountant ape - 1 years serace 42 years - 3000 a yeas from the 1 ot December 'quit inclucure.
Justices that of Mes walker on his reterenent decors to exercise the provider of commutation
 the value of the commutation be calculated as tron gl he attamie the age of $b_{0}$ on his next. butaday
agreed to
the Court aqreed thereto.

A Report from Mr Cooper of his wit to the Leeds Branch was laid before the Court
a Woman Clerk. had leave at her iequest to quit the service of the Banc on the $\sum_{4} / \omega$ September.

The Minute of the
Comm tie of treacury of the 3 ad september in regard to the selection of Governors for the ensucni year, consideration of which was deferred for a week, was a pain laid before the court

It was thereupon proposed treat the Right tonomable Nontaqu Collet Norman, D SO., be united to allow his maine to be submitted
". Septemberiqut to the Proprietors for election as Governor for the ensure year and the same harm been submitted to the Ballot was carried.

It was further proposed that Basil Sage Catterns. Squire, be rivited to allow his name to be submitted to the Proprietors for election as Deputy Governor for the encuna Year and the same having been submitted to the ballot was also carried.
venule of her committee of the Comm t tee of Treasury Tencurymits haven pew readrecommendation in racers to $\underline{x}$ candidate for he Direction

It war a greed to recommend to the Court
of Directors -
That John Maquard keques. Ear. Cb be witted to allow his name to be submitted to the Papretors to fill ho vacavery in the Bisection cancer $b_{y}$ the death of Lord Stamp. and that the adar of Count of the $2_{1}$ t Debrnary ' $q$ ' 8 maxima a porstmatis interval at least to elapse between the subriction of a coulidates name to tue court of Directors ind approval hereof be wowed on kin recacion
agreed $t_{0}$
The Court agreed thereto

1" September 'qu
The Accounts of the Bank for the half-year ended live 31 t Anquet Ig41 were laid before the Court. together wite the follow in q Minute of the Committee of Treasury-

Minute of the Committer of Treacury with a recommendation ter a dividend en bank Stack
comeideration postponed. was postponed for a week.
bub ll
secy.

A Court of Directors at the Bank
on Tunsedan the $18^{\text {ma }}$ September 1941
Present

The Rt How Monta qu Collet Norman sso Bacil Lage Catterus Eeq

Sovernor Deputy Savernor

Dalles Eerald Mercer Beruard Eap. Geave Nacaulay Boothe by Cameron Dremantel Cobteld SA. Patrick Ashlen Cooper \&ra. Abert Charles Stadetone Ea. fohn cold break trankury- Williames by. tames beage weir by, Sduare Loleand-Martion keq. Lord kinderdey Sbs.

The kon Roland Budley Kitson Cecal Lubbock Su.
Sir Slward Robert Peacock Ssane fames Pitman Sero Jrank Cyril Trasks Eaq Walter kenne da whighers Artuner Whitwortar $\mathrm{ECM}_{\text {a }}$.

The proceedinis of the last Court were read.

18 kideptember Iqui committee of seadTreacury wita a recommendation
for he areutiona of an allecrance and to underer of a qraut $t_{0}$. derendnent aqreed to
timute of tho Commettee of Theacuey witer a recommendation in regard to the Aliqung of Cheques and other doenments de anon on he HM Treasury - R F C. Coleateral Aceount in the Draw uns office

Munate of bhe Commen haver bo Treadurn

The followinq Numete of the


It was aqreed $t$ recemmend $t$ the Coust of Drectors that an allowance be qkanted in recodance wrta the beale and undes the provicious of the Truct beed of the Anprammuation tund to virs nideer of $\square$ an Ausiliary Clerk: L45 a year from the - "deptember 'q41 inclucure tozather wita a resent of 2450 as sole dependant of her hucband."

The Court aqreed thereto.
the followina Minute of the Committee of Treasury havina been read -


Committer of Treasury ${ }^{1} T^{k}$ Septenber 1q41

It was aqreed to recommend to the Coust of "Drectors that anteroxity be qwen for cheques, write offs and bankers paquents desonon on the $4 M$ Treasury. R.F.C collateral Aeconnt in ke Dransing office to be siqued iy a Cachier or Rub. Cachies or ty any one of the - plenoma perions. GJbrumbach. a Pensoiver. praverly a Castives
$18{ }^{19}$ Septembersqur
reed to

Minute of the mate of the Treasury will read -
a recommendation
for he appointruect
of a Eerreral
Court for he e
Section of a Brector forks remainder of the current year in the rouen of the late Lord stamp
agreed to
 The following Monte of the
Committee of Treasury having been
read-

The Court agreed thereto. and connterenqued by a Clerk attached to the Securities Thequtration ( and bectiri) Office of a rank not laves than "Grade I'
$\qquad$

Birdie. formerly a $I(1)$ Clerk in the Bile office
"F \& OConnale a Cashier
$\qquad$
$-$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$ "Committer of Treachery '17 September 1941

It was aged to recommend to the court of Directors -

That a General Court of Proprietors be hale at the Bonk on Wednecdor. The $8^{\text {ks }}$ october from eleven in the forenconumil four in the afternoon. for the lection of a Directors for the remainder of the current var in the roans of the labe lord Stannic and

That form laquard keques. En. \&b be "recommended to the Proprietors for election
the court aq reed thereto.
is ${ }^{\text {th }}$ September 'qu
The Lavermor again laid before the Court a Minute of the Committee of Treasury of the 101 m September with a recommendation for a Dir dens on Bank Stock. consideration of which had been postponed by the last Court.

The Court aqreed thereto and Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court.

Report of the
staff committee At of Committee having been wisla recommendations submittedinsequed to the minimum are limit for Tempera loner
Creaks.

The Staff Committer "report to the Committee of Treasury for Lubmineion 1. he Count of Diectors -
"That Temporary bowen Clerks are at present irectucted in accordance with the terms of the order of court of the 30 ha May 'quo no minim un are hint For their recruitment is land down in this aden but the Bank have up to the present ad hired to the minimum limit of ' 7 rears lad lover for Probationary women Clerks under Orders of Court ' of the $1 q^{\text {th }}$ anquet $q^{3} 7$ and $15^{\text {ta }}$ flue $1 q^{3}$ ' $q$.

In vein however of the shortage of suitable caul idates of the age of 'T rears and upwards and of the number of Women Clerks it present quitting the secure of the hack for valses beacons. the comunttee recommend

18 th Septemberiqut that he minimum are limit for Pemporasy boemen Clerks "be heduced to 16 rears.

If hind proposal be appreved. the committee furtiner recommend -
(1) That Temporanen wamen Cleskes appointed at the age of 16 recenve on appointment a salaky of tgr a year rienq to flos on theie ' $7^{\text {th s seitaday. }}$
(2) That in the event of any Temporary heman Clesk appointed at the nge of 16 berni concidered suitable in due concre. fer appointment to the Permanent Ataff. Hes secance shale be reckoned from her $18^{\text {ho }}$ buta day for peneion and the paquent of Marriaqe Eratuity.
E. H. Martin
i". September 1941
approved
heport of the
The Coust approved thereof.
saft committer Staff committee hawni beew 4h recommendatiour subwitted -
in reqare $t$.
barturie
Mlowances to tho
Permanent
Ansilary und
Probat enare
Concal Staft
rue Peviconers.

- The Staff Cemmit tee
report to the Committer of treacuer por enbmicion to the courst of Diectors -
-Hnat they have reaveved the ea itime khome for bartime Allowances to the Permanent. Anstias ir and Pobationary Clencial Staff and Pencroners as laid down by ader of Coust of the 23 ade famary 'q4 4 wila effect from the 1 it December 1940 .
the Cammittee have taken wote of the venas exprecued ty the Staff Raprecentat wis on the Adveciry Conncil noundy. Elat the dewances
is keteptemberiqut "thould he qrauted to all arader of the dtaff wiknout colary hinkatiens trat losey should he pard free of lucenve Tas and that any neseace should be dated bock to the $i^{\text {d }}$ func 'quto. Lut eannot recenmend that any of trese Luqaect and should be alopted theq cancider hewever. that some adpuitment of the keale of annual Allowances and of the halaky hinits previancly unpoced is norranted. They therefore recemmend the Follentir chanqes. Io date from the $i^{\text {ot }}$ gune 1q41, the whole ceheme to be lubpect to reveer from tume to time and $t_{0}$ amendwent or canceleation in the lialit of any Eevernment Kequlation or other special cricumetances affectini las quection: -
A. New
- Anqle Men and hidewers
-(a) the Mlowance to be racced from $L^{15}$ to I25 and the precont salary himit from - $2 b_{0}$ to $L_{4} b_{0}$
(b) Per those with Dependent Relatwes who at -present recenve an additanal Allowance of t'o of their saluey does not esceed t $2 b 0$ and for thove with salar es between t2bo and $f 600$ who at pecent receve an Nllowance of up to $t^{25}$. The - Nowance $t_{0}$ be L'o this Allowance to be extended to troce wita calacies between \&60 and £950. Suinlar Mloneances to be thanted at tire diceretion of the Sovecnors in respect of special expences rearree by hovo wita dependent relatwes who are not treated as such for lueame Tas furposed
Marreed New
(a) Jor nite the precent allewance of up to I25 for trow wite salaries below $t 600$
$18^{\text {ta }}$ Soptemberiant 'to he increeced to 235 and qranted to alle wita talasies 'up to and includind $\alpha 950$
(b) For childrew the Allowances of $t^{20}$ for the prect chile and $\mathcal{L}^{15}$ for cach cubsequenb child. at precent qranted to trade wita halacies up to and includinq $\& 900$. to be vereaced to $\& 35$ and $\& 30$ recpectwely and the salary linit raveid to 1950. himlar Allowances to be qranted at the deccetion of the Savecuors to men wita salaries in escess of t 950 who heve special espences for childeen. particularly in connection wita edncation.
(c) For dependent redatives. the present allewance of up to t'o for thoce vila salaries below for ${ }^{5}$ to he incerecced to $t^{15}$ and qraubed $t_{0}$ ale wita solaries up to and uncudin 1950
B. Womew
" Snidle women and loudows
- The precent allewance of up to $f^{\prime s}$ for thoce wita salanies belour $\underset{2}{2} b_{0}$ to be increaced to $t 25$ and aranted to ale witto salacies up to and inchonine $\mathcal{L}^{435}$
hemen wihta Childeis ar Dependent Relatwed A inilar Allowances to trase queir to meen to be qranted at the duccetion of the Gavernard.
C. Snile Nen and women (whtant Derendants) who are working at the Locatuns
The Allowance not to esceed $t^{15}$
- If these proposals be approved the fule schenne with be as showen in the attached Lee Courl memorandun ${ }^{-x}$ Papers
approved
the Court approved there of.

The following Women Clerks had leave at their request to quit the service of the Bank-
on the $z^{n d}$ october on the $8^{\text {n }}$ October on the $11^{k}$ oetaber on the $12^{*}$ october on the $16^{\text {to }}$ october.

A Mecting of Directors at the Bank on Thured ay the $25^{\text {ka }}$ September 1941 Precent

Basel Saqe Catterus Scq Depaty Sovermos Geonge Nreculay booth Ka The kon Roland Budley kitsow. Comeron tromanteal Cobbde \&a. Ceed Lubbock foa Albert Charler Eladetone Lea. Ser Shward Robert Pracock Sevo Shword kollead. Nartion Sea Prank Cyrul Tarks saq.

The number of Drectors assembled beanq unsufficient to form a Court trose present proceeded with the butiness subpect to ratification by the wext conet

The procecdings of the last Conrt were read.
$25^{\text {ka }}$ Septanter 'q41 Letter from kie Chancellos of he sucheques havina beew subuntted a pplyme for
Atuances duture
the encurne
2rarter

The followina letter from the Chanceleor of the Excheques

- Treacura Chambers Whatchale SWI 16 September 1q41

Sentlemer
Tbea to request that ron mide have the qooduess to move rens Court to concent to adoance ducine the encume quaster luch amounts as maq from tume to time be requered for the Publie Serace at luch rates of urterect as mar from tave $t_{0}$ time be areed

I propore that the a daances shale be wade ectuer on the coedit of hays and Meand -under the antararity of the coned dated rund Aet or Appropriation Aet, on on the lecurity of Treacury Bles, acesding as mar be arranaed at the tume of cach adoance and that the precce amonnt requred and the particular securities apanct whuch the advance shale be made shale be aqreed informaley on each eccacion whta the brake and be notified officially to the baute whtront del an "er barrant ever the squature of two Lords. - Jam
"touse very facta fuley - Kurder Hood.

The Eovernor and Deputy Iovernos - Baak of Enalaud
vreed to.
The same was aqreed to

25 la September 194t munte of the Staff Committee wha recemmendatiand for appontments

The following Minute of the Sta ff Committee havina beem read-

- Sbeff Commeties - 18 " September 1q41

It wor a qheed to recammend to the Committee of Thearuer for Autrmseicen to the Count of Drectors A That the follewing apparatments be mode Cuncequanb you the retriement of $\square$ , a Cochices In the Treacusy
a Lub.Coches
to be a Cochiver
a I(1) Clerk

- Cachuers Department
che Cachiers Departmant
a $1(z)$ Clark
d. he a $I(1)$ Clerk
a II(1) Clerk
to be a I $(2)$ Clerk
In the Acconulats Department
Concequent upow the ret rement of $\square$ I(1)Clerk -
$\square$
a I(2)Clerk
to be a I(0) Clesh
a II (1) Clenk
to be a $I(2)$ Clerh
In the Staff of Honce Porters and watchmen
- Cencervent upon the retiement of
- Sencer Mercenger to the Dividend Pay and doand - office
- Jomoor leccenger to the -Dis dend Pay and heaus othce
- 1 . be Surior Nessenger - to trat offece wita the - additional wayes of $3 / r o l$ a weck - attachine to the poct

25 Septemberiqan
-B That hie undermentened be apponented II(s) - Nomea Clerles in acead ance meder the

Requlations un forver -

- Probationara bremen Clerks who have recewed datefoctory Reports as to thec work and health
$\frac{\text { To date from the Zat alareh lq41 }}{\left(h_{0} d\right.}$
not precencly recewed a dotefnetory Meducal Report ant hes appointment had is condequence beew "deferred)
To date foon the $J_{1}$ t tuquet 1941
$\square$ (Nanchecter)
To date from the $15^{40}$ September 'igh

The same was aqreed to

A Report from Mr tanteuryWleiams of his vicit to tre Brectol Brauch was lacd before tre Mection.

The follawing bomen Clerks had leave at theer requect to quit the serocce of the Bouk-
on the $4^{\text {tr }}$ October on the ' $T$ ' october.

A Court of Drectors at the Bank
en Thureday the $z^{\text {ns }}$ Oetober 1941
Present

Dequty Governos

Sur Alan farrett Andereon iss
Lere kunderder 968 Geerge Mreanlay booth $\mathrm{S}_{4}$.
 Lanrence pohe cadburyser Cecil I Bbock \&er. Camerour 3romanted Cobode Eng. Trank Cyiel Tiacks Su
 Elward holland - Martin Ey. A, hace bhil wortos sea.

The proceedings of the Court of the $18^{\mathrm{k}}$ September and of the Necting of the $25^{\mathrm{k}}$ September were read and confirmed.
$2+$ Octaber 1q44 anuite of bue commetter of Trealuery with reoumerenlations
fo ke prontina
of two pencrous
and one
allenance

The followinq Minate of the Committee of theacury havinq beem read -

Committee of Theaenam 1. Octaber 1941

It was a vieed to recoumend to the coust of Drectors that. in aceedance wito the seale sud uender The praicions of the truct bees of the Supersumuations Fund -

- A Pencous be qranted to-
${ }^{-}$T.M Ellis
an Ausilusy Woman Clerk re so vars on the $J_{0}$ ko Detaber lqat derwece is rears 192 a year from the $30^{\text {to }}$ Oetaber $1 q 41$ uelulwe.
-BDL Lee a Mochinedt st Lukis Pruntuag Horks ave $b_{5}$ years service 34 yand $d^{1} q^{3} \cdot 16$ - a vear from the 18 ko Octaber 1941 inclucure
B An Mewance be made $k_{0}$ Ner. $\qquad$ U.dow of $\square$ a Pencianes formerly a Sencor touce Portes at hae Wectern Brances $L 2 b$ a vas from the $i^{\text {ot }} \mathrm{Jul}$ y 1 qti inelucure.

The court aqreed thereto.
The follow ma Minate of the
Ninate of the comurittee of Thercury wita read-
recommendat ous
for aprontruents
Committer of Trealury 1A Octaber 'q41
2.t Oetaber iqu

It was areed to recommend to the coust of Drectord that in view of the absence abreed of Ais or Niemeqer -

1. Nr. J. S. Weir be apponted a mamber of the committer on Permanent contrd of Espenditure
2. Mr t. toubury Whllians be appouted a nomber of the Staff Comunitee.
3 Mr E. Holland Martion he mpounted to viet the Manchecter and Liverpeol Branches poutly wata ale I.S Pitman.
the Court ayreed thereto

Report of the Staff
Committee wita the Staff Cominitee hauma been recemmendations sub mitted is requed to
Wartine
Allowances to
the Temporacy
Clerval Staff.

- The dtaff Comuniter report to the Committer of theacmeny for Lubmesion to the Court of Diectors -
that they have reverved the exist un scheme

For harture Nllowances to the Temporacy Clercel - Ataff. A lacd down by Orders of Court of the ist Navember iquto and the $2 q^{\text {ta }}$ Nay $1 q 41$.
the Committee have taken note of the requect put foward by reprecentat wes of the -Temporscry Nale Clecval Staff that the arautine of - Family Mllowances miplit be estended to the - Temporary Ataff and are of Minion hrat lins principle doold now be conceded. They concider aleo that come adpuctment should be made in kne reale of allowances and in the dalary linistsat iresent unpoced.

In fromin the revied selreme hey have -borme in maid the follonsme points -
2. Octaber Iq41

1. That he Aalary ceale for the Permanent Staff is -related to ta Coct of Lwing ludes curreat in $1 q^{3} 5$ whereas the Lalaries of the Temporacy Atoff are baced on the reneral seale of par for clerveal "Labeus in farce is 'q3g the allowances shouce therepre be comeothat laver bow troce voraled to the Permanent H. ff.
"2. That the allewence to Single Nben and hemen (motwent Dependents) on the Permanent Staff "workin at the lecatous is at a lower rate thew for troce working deewhere beeauce the Bank bears a conciderable part of the inerecece in the coct of lirine. Thir preveiple "should be appied to membert of the Temporary staff in kinlab croumstances

- 3 That the precont schenve does not velude uneavenauted Clecks and others wita ialaries below $£ \$ 35$ thas Clocs nipht now be ncluded but of a rate laver brow that rranted to the older meer wita heaver commitments.

The Committee therafore recommend the follensin chanqes is he scheme of warturue Nowances for the Tenponary Clencial Staff to date frem the $1^{\text {ot }}$ deptember Iq4i, the whole Lcheme to be Aubpect to review from tune $t_{0}$ ture and to amentment or canceleation in the halit of any - Saverument requlation a oteres special crrcunstances affection his quection -- Hew
-At precent Mle men wila dalares between t275 and fsoo qet an allowance of $L^{2}$ a moula ( 24 a year)
Propoted Morried New the Allowance to be merereed to tso a var; in addition allowancer of $t{ }^{2} 5$ and $t^{20}$ a veas to be vranted for the prictched and for cach child after the frect.
$2+$ eetaber $\mathrm{IqMO}_{1}$
respectively and an allowance of I'o for lepandent solat we a relatwer. the allowances to be quen to trose mita talakies between $\AA^{200}$ and L750 a vear.
Ande New. The allowance to be reduced to $L 20$ and rraceted to alle wila lalaries up to 1500 a veas escept trat uncovenonted Clerks and athers wita salaries below $L$ zoo be iwen an allowance of L'o. Nes for troce wata dependent relatwe or relatwes an addetional Hewamce of $f 10$ to be ranted of their salarues do not esceed亡750 a year
B Womew
Homen nito dalaries up lo $\alpha 248$ a year recense an allewance of L' a moulh ( $f^{\prime 2}$ a Year)
Proposed the allenance $t_{0}$ be mereaced $t_{0}$ $L 20$ a veas and aranted to troce whtw salaries up to an inchudine L435 a year. Also allewances not escecding those qwen to men may be granted at the diecretion of the Lovernors to wemen who children os dependent relatwes.
C At he Locations
-(1) Sude aten and homen (whtrent dependants), the allowance not to erceed $£^{15}$
(2) Uncovenanted Clerke and thes male clerts whar salacies below $\& 200$; no - leowance The total of toartinu Nlewnence to be ineceved under tho reoled seate $k_{q}$ mambers of
$2+$ october Iq+1
x See court Papers
the Temporary thaff shale not be less than they are at present receiving under the old beadle

It have propodels be approved the able scheme wile be as shout in the attached nemaraudum

- E. Martin

18 la September 1qut
The Court approved there of

It was reported treat a II (3) Clerk (unallocated), had been suspended on the $Z T^{k}$ september for uniat if actor conduct

The follow women Clerks had leave at trees request to quit the service of the Bank-
on the $8^{\text {ta }}$ October on the $\sum 3$ red october on the $\sum_{4}{ }^{\text {th }}$ October \} on the $25^{k 0}$ Detaber.

A Const of Drectors at the Bank on Thursdan the $9^{\text {ta }}$ Oetaber 1941 Present

The le kon Montagn Colet Normans Dso. basl Gage Catterns saq

Sovernor Depuly Governar
 Seonqu Mesulan Booth En. Cecil Lutlock sea Lansence foho Cadburn beq Sie Slumera Robert Peocock
 Whert Charles Shatetone \&or trank Cyane Ticuts ses. pho Colebrook haubury wheremise


The procecdings of the last lourt were read.
$9^{\text {th }}$ October Iqu1
The Governor informed the Court that at a Several Court of Proprietors held on the $8^{\text {th }}$ October Mr form Maynard keynes was elected a Director in the room of the late Lord Stamp.

Resolved
That Mr Keynes be appointed a Member of the Staff Committee.
minute of the
The follow ina Minute of the committee of Committee of Treasury having bee e Treasury with read -
a recommendation
To the grantee
tan allowance
-Committer of Theacury -8" October 'qu

- It war aged to recommend to the Court of Directors that an allowance be granted in accordance "wile the reade and outer be provcione of the trust seed of ha Lapermanantion Sand $t_{\text {- }}$ ans. widower of
a Peneconer formerly a "Cosher $\frac{1}{2} 75$ a year "tram the $30^{\text {ta }}$ Anquet ian "incluever"
argued $t$.
The Court agreed thereto

The Quarterly Return of Bank roles of $A^{5}$ and upwards lost destroyed, etc., paid under mdemvity, was laid before the Court.

9 "october lat 1 Report of he Audit Committer submitted -
an Audits taken
report to the Committee of theacury for cebtameion t. he Court of Directors -

That trey have had bower keen the Reports
on Audits token \&y me Audit soperement under written uetructions from one of he Eovernoses.
 September Iq41. There Audits. which include tore of the danchecter, Lweepod. Plymontas and bruter Branches, are enumerated in the

* See Court 'accompanyma hat. ${ }^{*}$ Papers.

Roland D kitsen
int Cetober '941
approved
The Court approved there of
the following Nomen Clerks had leave at their request to a out the service of the Bankon the 8 "a October on the $30^{14}$ October on the 31 at October on the $5^{\text {ta }}$ November on the $6^{\text {wo }}$ November.

A Court of Directors at the Bank
an thusedar the $16^{\text {16x }}$ October 1941
Present
The Rt Hou. Monta an Colet Norman D.So Sovernor
Lic Man Sorrett Andercou 9bs. The kon Rodand Dudley kitcon Dalleas Serald Nercer bernard sea ceell Lubbech tae Seorgeracaulay Booth \&a Laneence fore Cadbury EA Cameron iramanteel Cablede sea Sur Shware Rebert Peavect Isace pames Pitran fied Thest Charles sladetone \&ar Trank Cural Tianke Ser tohn Coldbreok ka ubury. W. lienous ked trames seore hair ber. cms Ghward kolland-Martin EM tohn Naquard keqnes sy. of

The proceediups of the lact Conert were read.

16 'a Octaber 'qu1 vinute of the Counmittee of Theacuer wila reconmendetisut for the quant ine of fors pencous and the ollassuce

The following Minute of the Committee of Treacury haoung been read -

- Commetter of Treacury - 15 la Betaber 1941
- It ars a vieed to recommend to the Coust of Drectors that undec the provicions of the Truct Deed of the Auperonnuation Jund-
- A Pencrons be qracuted-
-(1) In aces dance mita the ceale and ander the terms of un ater of Count of the $144^{\text {ka }} \mathrm{May}$ 'q36 toGE Stocks a $\pi(1)$ Clerk at the bermingham Branch aqe bo rears sewie 42 vears $44 b s i=-a$ yean from the 1 it fancuater 'q4s inclucture
$(z)$ In aceordance wilar the seale to-
A. M.A. Young
on Ausilasy A ade Clesk. We bs yeast on the 4 ta November 'qat sorwee $22 y e a r s ~ f 198$ a yeas frion the $4^{\text {ko }}$ Areventes - qu+1 inclucwe.

Mrs. Em Y Dancew an Actury Phiveipal Wemaer Clesk are 4 a vexd securce 26 veas $£ 186$ - a reas - Ham the $8^{\text {ha }}$ Nevender 'qut -inclucive.
N.M.Card
on Ausiary beman Clerk.
qe so vears on the $1^{\text {t }}$ rovember 'q41 Serwice 21 lears $\downarrow 8 b 2$ - year - From the iot Nevender Iqen melucure.
B An Mowance be vanted in accardance mita the -serale to Mes W dow of $\square$ Penciones formerby foccitant
the Court agreed thereto.
The following Women Clerks had leave at their request to quit the Service of the Bank -
on the $q^{\text {ta }}$ October
on the $8^{\text {th }}$ Noveruber
on the $15^{\text {ta }}$ November
Permesion was granted to
Mr Gladstone to foin the Board of the Britich-Jrench Discount Bank Limited.
them

A Court of Drectors at the Bauk.
on Hnescian las $23^{\text {rel Octaber ' } 9+1}$
Present
The Re kon. Mouta qu Collet Norman oso.
Sovermar


Dalles Serald Mercee Bernare lea Seage Nacaulay Rooth lea. Lanrence foher Cadeury ker. Cameron Iromanted Coblode bea. Abert charles sladetone sea. tohen Coddbrode tanbuer. Williand by. James Eearge beir Eaq cciq Edward koleand. Mast in Seq.

Foher Mayward keques. EC The kon. Rdand Budley Kibicun Cocel Lublock Heq . Sii Clward Robest Pineock Jrank Cybil Tarks Sero. Halter kennet, Whiq Comi ch

The proceedinis of the last Court were read.
${ }_{23}{ }^{2}$ Oetebeciqut sunate of he Committee of Treasurn having been coumettec of read -
realuery aila
recoumuendationt
Io the qroutrus
of a peotion
and an allourance
the followina Ninule of the

- Committer of Treacury $i_{2}-$ Oetaber $1 q+1$

It was eqreed to recomencend to the courb of Drectors taat. in aceadence mota the seale and undes the provicions of the truct seed of the duperananation Tund -
A. A Penciar be Vrentet $t_{0}$ -
${ }^{-T}$ W. M. Francid a I (1) Clerk (hupernuenerara)
in the setablichment
Departuent : qe 49 years. servie $J_{0}$ Years: who in the pruion of the bauk Medesial offeeer is unft - for furtaer seruce $: 235$ a lear from the $17^{10}$ sunacy ' $q+2$ nelucuve
B An Nlowance be granted to "Mes ni daw of
a Pencioner formerly a - 3el clacs clerle in the

Private Draw wa offuce: L 85 a reas frem tre Is 40. September Iq4i unchure

The Court aqreed thereto
aqreed to
rinute of the Mhrecamendatois tor appoutmentr ${ }^{\text {etc }}$

Aatf Commither Staff Committee havinq been read Staff Committee 'T ${ }^{4 x}$ Octaber 1941
the following Mrnute of the

$20^{2}$ Retober 'qui
of Theacurar for Suburaccion to the Conct of Disectost -
A. That the follew un appontments be enode -

- To be a Supernumeram sub Avent for the Braucher. - Enade II.
"To be attached to the Plymonts branch
"Censequent upon the retiement of $\square$ a Sab. cachice
- 1. be a Lub.Cachier
a $I(z)$ Clerk
Cachuers Department
- In the Cachuers Department
to be a I(2) Clesk.
~ $\pi$ (1) Clenk
Concequent upous the decicien to meoryiorate the ructed knupdon decusity Deparit. Canada in the - Cashres bepartment (Eschane Control) In the Cachuers Department (Sschanqe Control) a I(z)Clesk 'seniorat, west below
$\square$ to be a I(2) Clesk witn semishat, nest below
- I(1) Clerh

Cachuers separtment

Thece two appontments to date from the 1 ot Mareh 'quti.
Concequent upon the retirement of - I(1)Clerk.

At the Liwerporl Branch to be a I(2) Clesk -a II (1)Clesk
B that the undermentioned Probationary Wonven "Cerks. Who have recence lat efoetory Reports at is theer heatth and work be appainted to the lemmanent staff in aceadance with the - Rerulatens in farceIram the $\sum_{q}^{\text {ta }}$ Lepternber iqui

250 October 1qu1

- Tram the 6 An Oclaber 'q ut
"From the $13^{\mathrm{th}}$ Retaber 194.
'C. That the appointment to the Permanent St off of the undermentioned Pobatianacy Woman Clerks due on the 13 to Detaber 'qu. te deferred - pander, the receipt of cat efactory Reports as to their health-
- Elf Martin.
a ped to
The Court agreed thereto.
report of the
draff Committer wite a staff Committee has a beer submitted -
recommendation
to tee appointment
- report to the Committer of treasurer for Anbuncion of the Sheen
to the Permanent Staff.

The following Report of tho submitted "to the Count of Director -

That $4+C$ sheen Me 57 bears, has been employed by the bank in a temporary capacity
: wist Detaber 1941 Amie he 12 April Iq4o at a Repacked and - Restores of furniture at a weclely wave of $f^{5}$ From the evidence submitted to thew The committee are satisfied that sheen is a craftsmen of esceptunial skill and trey are - of opinion that despite his ane he should be appouted to the Permanent Staff and attached to the Sctablichment department.

Ios lome tree e years preceding his enqaqement by the Bank. Sheen had kew worterni solely en furniture bought for the Bank by the late ale IC. Soeducen and the Committer feel boat bins should be taken unto accent. if for any racon ether trow mucontuct. Sheen does not complete the period of service necessary to qualify for a pencion or dealer benefit.

- They kresepe recannend-

1. That sher be appointed to the Permanent - staff at a weekly waqe of $f^{5}=15$ : suing by annual victialmenter of ifa week to a maximum of $f b: 10:-a$ week
2. That the he drabble for Peucioin and Deals Benefit in aceardance with the - Requlatiais applicable to employees of the Works department
-E. Martin
'it' october Iqut
The Court approved there of

Report of tare
The follow in Report of the daff Staff Committer Committee having been sub witted wilt


The Staff Committer
in request to Special Repents
called for en certain Clerks
report to the Committee of treasury for cubmicion to the court of Directors -
that then have had before hen the special - Reports upon the undecment awed Clares which were called for at the end of six mouths by the court of the ${ }^{2} T$ th retrace, last -
$\left.\begin{array}{l}\text { Ii (2) Clerk } \\ \text { I(2) Clerk }\end{array}\right\}$ Aceamitantis Department
II (3) Clerk (unallocated)
-tue Report on $\square$ thous conciderable improvement and the Committee recommend That his promotion to Grade II Class which was withheld on the 1 de March 1q41, he granted to date from the 1 ot September 'ant The Reports on and thou lame imp-avenent lent are not yet entirely satisfactory the committer therater recommend that the promotion of 'to Evade II Class' and the resale in Clans Salary to both of which were withheld on the it March 'qi. be further withed and that there Clerks be reported on specially in Joberuary nest

- E. 14. Martin
it october iqui
approved
the Court approved thereof
${ }_{23}$ l Qetaber 'qut.
Report of the staff Committee rema hceommendat en in reqace to the
farment of
bast me Mlewannu
to mombers of the
St. ff seleaced for loar decuce
the following Repost of the Staft Committer havina been submitted -

The Shaff Committee report to the Comunttee of Theacuey for dubmerion to the count of Drectors -

That they have conchdesed the parmont of wartmie Nlewances to mambers of the dtaft who have been e way be called upon for ohole time serace in the Cuil sopence Services.
the ader of Canct of the $18^{\text {ta }}$ deptember 'iqui reardeng bartive Allowances to the Clesceal staff ant Pencioners made no pervion for the payment to a main serving in Ifreterces of an allerrance in recpect of his wife on the acumption trat he woule receive a Leporation Mlowance frem the Sovernment. Mlewances in respect of childreen are payable under kivs ader of no service allortance is pa yable.

The ader of Canct of the $4^{4 x}$ Aeptember 'q+1 reqartini barture Allowances to the non Clercial staff and Pencioner made no provecon for the paqueent to a man servini in $4 M$ 子orces of any allewance in recpect of wofe archildeen as thace who entered the bervices were not of commiresoed rank and were therefore diqble for allortanced from the Levernment for bato

In the Civil defence Lervices no fandy allowances are fayable on joining one of trens a marhed man on the Clerical Staff wile therspere beceme worce off by the omonnt of ann Baule allowance parable in secpect of his wife i a maceied main on the Non. Cloncal Staff wih furtres loce any - Bank allowance payable in bespect of his
$25^{+}$Oetder $1 q+1$
chultrew
the commentice trecepore recommend that any nomber oftre Staff chable for a hastine Nllowance $^{\text {now }}$ inder one of the above ader of loust who is securia ar xay in buture secve athes in tane beices as a whde. tume menter of one of the Civil Defence berorces be entiled to recenve from the date of his enhectment the appraperate hart wne Howance in respect of whe and childeer of no aleonances of lans nature are payable to him ${ }^{\text {by }}$ the Sovererment.

EA. Mastur
i7 oetaber 1941
approved.

Minute of tweriff committer mint At aff Committee hawinq beee headreanmendations
in reqard to the
mament of
aratuities $t_{0}$
Gerks pareur
certain aminations.

The Court a pproved there of
the follow in q Minate of the

- 4 aff Committee $7^{\text {to }}$ oetober $1 q+1$
it was a greed to recommend to the "Committee of treacuer for enbmuceion to the Const of Drectores that the a der of Coust of the it Septomber 'q's relat ma to the tayment of qratuctes to Clerks on pacenci, the examinat ons of the BCome or $B S_{\text {. Eean dearees be cont uned unt } l \text { the }}$ nest reneral reviear of the lalary echemes - for the Clecical dt.ff.
E. 4. Martion
arreed to.
the Conrt aqreed thereto
$23^{2}$ Oetabes 1q41 Report of the dtoft Commatter whim
recommendationd
$\qquad$ of vaturtues to Temporary Male Clerks heleaced for hoar Leconce

The follown $q$
Report of the Staff Committer having been Subuntted-

The Staff committee
report to the Commattee of treacury for Lubmuccon to the Coust of Drectors -
"that buey have cancidesed the quaction of makers some porment trewn of qratinte to members of the Temporary Mate Clescal Staff who have been or may in buture be sdeaded by the beunce for bervee on 4 m darces or any of the Cwil Defence deraces

In mact cases these men are entrely dependent upon the dalary they receqve from The brunk and in ader to accict tren in mectina the esceptenal evpences whei ncually arvice as a "recult of bemp called nop. The Committee recemmens that anthority be qiven for the payment of vatunties on the followne seale. - Aubpect to latufactorm Reports -

Married New

- Asfer 6 montcrs seswce $f 20$ ricing by an iddetanal $t \sqrt{ }$ for exch furtores completed ments of service to a maximum of $f 5^{\circ}$
Sinale Mew
- Aftes 6 monbers sesvice $f^{\prime 2}$ rimin by an adlitional $f^{\prime}$ for each fustcres completed mouttr of sesvice to a maximum of 530 "These paquments to be cubpect to tas in the hands of the recipient.
E.H. Martion
"T* Qetaber lq41
the Coust appeoved there of
is iechaber Iq+1
Report of the Staff Committee hasin beem saff Committee sub mitted -
on Aalarves
woges etce the
lecauntants.
- chrexs and

Lecretary.
snartments
and the vumbers
ant Lalares
of the Temporary
Clercal Staff

- The Staff Committee
report to the Committee of Treacucy for cubunderon $t_{0}$ the Court of Diectore of wryes and pendians for the denarter ended the I theruet igti. To pether wetta the neual Luarberlu Retarest purcuant to tre Requlatoos relatur to the tuterual "Admin etuation of the $b_{\text {raw }}$
"That the Chuef of Sctathch wents has

The follow in Report of the

That brey have had hepre theen a statement reported as to the numbers healte etc of the staff dusur the 2 uarter
-That the tead Iate loster has hoported as to the numbers health etc of the kande Porters. Nuqht Wolchmen de duma the 2 erarter.

That laey have esamuned the Promecpals of the offices in the Aecementants Cachiers and Aecretarys departments. Il of whom reported tovoweably on the conduct aud attendance of the Cesks qeneraley and on the excention of the "nciness dus in the tuarter

That the dof.cicucess in the Cach at the thead - Hfuce duene the period amonvod to iople the lefrerencies at he branches amonuted to il| $\hat{q}$ and "the waner "over is $3=43$
 was meurred tavon forlure to que offect to appleationd $6 y$ the for the convervion of breree sums of Lwerpool Corponation F\% dtock Iq4i/br "that the follewun attacen the aqe of compuleory rethement due mi the Luarter endien it the $31^{-t}$ fomurn g +1s

Mew Clerecal dt. ff

is.doctaberiqut Homen

$$
\begin{aligned}
& \text { NM.Card an Ausilary Clesk } \\
& \text { "Ak Strane a Trandalor } \\
& \text { Fenca Bastan a I(s)Clesk } \\
& \text { Hon Clerval Staff }
\end{aligned}
$$

on the ice roverember


-n \& Beckineos a Bullian Porter
en the 4 bla maty
"The Coust have already oftireved the yrant of" pencions to ABAS Young and $u$ $m$ Card -That the tetal numbers of Temporary Clercial btaff at the 3, dt Anquet $1 q+1$ were as foleows -


- Lee Const Papes
ar
$25^{2 l}$ Oetaber Ig 41
 coumittee witw a recommendatien for the appoint weat
of $L$ P. Thomplon at an Ausestant
Adoser
- The Staff Committer "report to the Commetice of Theacury for lubmuccion to The Conrt of Drectors -

That ale L, P. Thompson (aqe $36 \frac{10}{12}$ yeard). - Formerly a Manaver and Drector of Maodys

The follewina Report of the Staff - Seonomit lervices Lid Lendar - Salarr t'800 a tear sinq by floo annually to $\notin 2$ ooo a rear has been workniq in the Cachiers Depart meat - (Srehange Coutid) as a Temporer clerle suce - The $q^{\text {ta }}$ Octaber 'q3' Le har beeur manuly cancerned wita tacnier Srehanqe Statisties and ecturates and has acted in an adocory capacity and as Secretary to the Erchanne Contind and - Sefence (Imance) Requlations Committeet he has represented the bauk on variond Eovernmental Committees concerued wita sechanqe Contid and -recently traveled to the U.S.A. nita Mr fur keqned "Le reciqued from the above Drectorchip on the $J_{0}$ September lact and a aqreeable to becoming a menber of the Permanent Staff - The Comnttee trereper recammend -
(1) That ih Thampeon be aptanuted an Muictant itrier to date from the 1 oetober 'q4. at a commencinq salary of 1.500 a rear rieir by annual increares of floo lo $\ddagger 2.000$ a vear the fret inereace to be or auted on the - Istareh 'qu2
(2) That he be dip ble for a pencion from the Anperaunation 7 und. in reeadance wita the terms of the attached Draft Requlatcons on the Heale aplueable to the Permaneat Male Clervial - Staff aud that, far purposed of rencoon. his secruce be reckoned prom the $9^{\text {ta }}$ aetaber ' $q$ ' 9 the date on which he entered the Leroce of the Bouk "as a Temporary Clerk.
$23^{2}$ Octaber 1q+1

- E. H. Martin
'Th Oclaber 1q+1
approved
The Cowrt approved thereof.

Nimite of the Committee on the committee on dt Luked At Lukes witha haow 1 been submitted recammendation for an appointment

Committee on it Luhes 3' Oclaber 'q+1
"I was agrece to recommend to the Commentiee of Treacuey for dutmuicion to the Coust of suectors trat the follewoni. Mointment be - mude in the Lecurt, Paper Store. At Luteis Printin, works. in orter $l_{0}$ strengtrien the administration of that offece while is work * hir ded between St Luker (kead office) auk Dverton -
. $\square$ To be an Asuctaut
-a I (1) Clesk Lupervio (Anpernumeran)
Security Pajer Store

- A. Wolut wortar.

Haff Committee 1 ' la Det der 1941

It was a preed to concure is the "Freqam hecommendation

- E 14. Mastior
aqreed to
the Conet aqreed thereto.

25 Detaberiqui
The Sovermor reported that on the 17 ho october, in responce to aw appeal fram Lord Iliffe he had antroriced a donation of $\mathcal{L}^{2}$.000 to the Red Cross. Aid to Russia. Innd. the Court approved trereof.

Letter fom
The following letter from Neurs hechfeces.
Lece and alecers Irechfuelds. Leese and Mernns Nuuns witce a
counberpart
Leace between
ka tauk aud
l.s.anint

Lummitar nelelua to lo neome veadow.
knectbonke
to he seded hauna been subuitted-

New Bank Bualdenas - 31 old fewry London bez -10 Oetaber 'q+1
"Dear Sur
Uineame Neadew
We white to record that we tued bhe Connterpart leace which accompanes one letter of even date to elr $\square$ to be in oder and -in a form proper to be cealed wita the seal of The bauk
tonces factatully

- Dechfeces Leece and Muuns
the decretary
- Bank of Englane SC?

The Court approved there of and
Ordered
That the document in quection be sealed witr the Common seal of the Bawh.
${ }_{23}{ }^{2}$ October Iq41
The follow ma women Clerks had leave at their requect to quit the service of the Bank on the $24^{\text {ko }}$ October on the $15^{\text {th }}$ Novernber

A Court of Directors at the Bank
on Thuseday the $30^{\text {ta }}$ Octaber 1941 Present

The Rt kon. Noutaqu Callet Norman Dso Basil Sage Catterns Em

Governor Seputy Eeverusen

Lis Man Garsett Anderson Sbs Sallas Gerale पerces beruard Ey. Seare vacoulan beeth sm . Laneence phen Codburer ser Comeson tramanted Cobbold ser Wheert charles Sladetone EM . Share koleand - Mostin by. then Claquare keqwes sey cb

Lord kuderdey E6s the hoen Roland Budley kitconc Cecil Lubbock ing. Ini Shward Robert leacock Sero Scave fames Pidman Su. Thank Cyril Tiarki Sel and tamer Seage Weir Sy cmas chs
the proceedinas of the last Court were sead.

30 Metamer 1q41
Mr Lubbock reported that. Following on the Order of Count of the ii rd Detaber the Common seal was affixed that day in the presence of Mr Holland-Martin, Mr keynes and himself to a counterpart lease between the Bank and Viscount Lyminqtow relating to winsome Meadow. Hurst bourne.
scute of the committee of committee of theacury having been Treacury vita head recommendation Committee of Theacury for the making
aqueed to
The Court a pred thereto.

The follow in q Women Clerks had leave at their request to quit the Service of the Bach k-
on the $z_{0}$ November on the $22^{\text {ad }}$ November

A Coust of Directors at the Bank
on tursedan the $6^{\text {th }}$ Novenber 1941 Present

The Rt. Hon Montann Collet Norman Dso Goveruser bacil saqe Catterns kea
hir Alan Earrett Audereon Ebs Lond kuderder 968
 Seerge Macculay beoth Sea cecil Lubbock $\mathrm{F}_{\mathrm{a}}$. Camerow tramanted cobbole ber his thare habert Pacock Scero Mbest Charles Seadetone Ear. trank Guil Tiarks Sce Share Koleand Masten Sea nalter kennedy whicham in then Maqnard kequer by ed Antane Whitwortas sea.

The proceedings of the lact Conert were read.
b $^{\text {ta }}$ Navember 1941 N.unte of the committer of sead-
Treacury wita a recoumandaten
for khe makine of
a vaut to w
depentant

aqueed to

Nanute of the committer of Committee of treacury havirq beew Theacuen wita read-
a Recomenecudation
Fe toe rrantina
of a douation
The following Nhinte of the
 5k November 1q+1

The follow inq Minute of the Committee of Trealury haong beew
$\qquad$

- Commitfer of Treasum -sk November 'q4+1
- It was a qreed to recammend to the Court of Disectors that a vrout be made in accosdonce wita ke Leale and under bre presicions of the Truct Deed of the Superannuat ion Fund to .
ales. $\square$ - widew of $\square$
- a I(2) Clesk in hie Bullian office $£ 635$ is sole dependant of her luebaud."

The Court aqreed trereto.

It was a reed to recammend to the Court of Directors trat in respance to aw apreal. a donation of \& 105 be made to tre funds "of the Saloation Arma."
aqreedto.
The Coust aqreed thereto.
6. November $1 q+1$ haport of the committer to coueder the Securities of cestain tunds

The following Report of the Committee to concider the securities of certain Funds haoni beew subuntted-
"The Comenitter to courider the Lecuitied of certain tuands report to the Committer of Treacuery for Submiecion to the Court of Brectors -
that in aceed ance wita an Order of Court of the $10^{\text {ta }}$ fune ' $q^{J} 7$. Hen have exame wied he britich "Eovermment and britich Eovernment Enaracuteed -Lecuritis held in the baukiri Department and are satified wila the pointions

That they have ales canumed the moectments held by the pollowivi Acriving tuads. namely -

- Sactern Berrqal Raitwoy "B. Aunnity
- Reunde Punpant aud Delhi Rail rar B Anamity
 Nenotenndland Eosernment J\% Eneeranterd Laan $1 q+3 /$ bs
 'Hacaland Sovernment $3 \%$ Graranteed Loan 'g $54 / 7^{4}$ Palestive Eoverument $5 \%$ Euarantere Loan $1 q+2 / 167$
- Sudan Lovernment $4 \frac{1}{2} \%$. Snaranteed Lean $1 q 39 / T^{3}$
"Tanqanqika Government $+\frac{1}{2} \%$ Enarachted Loow $1 q+8 \mid L_{8}$
Tanaanyika Eovermment $4 \%$ Eualacuteed Loaw'qSI/ I
Tanqannika Lovermment $4 \%$ Eovarteed Loon 'qaz $/ T^{2}$
the moutments held en account of the -
Bauh Provident Socrety
Superaunuation tuend
- Somaritan tund

Clerks Enacanter Juade
and the ivectments held on acconat of hee following

- Junds noundy-
- Meie Nockay Rund

Joher Buchauour Jund

- Eordar Memorial collere hend hert muncter Abben. Dean Ryles Juad - Eraposes Colhera Diacter Relief 7 und
$6^{\text {th }}$ november lqut
* Su Court Papest
approved

Kurq Gearqes telds tenudatien - The Tmies Scholarshipr Jund - thet is Dsacter Reliof tuand

Lope Nayors uat snal Ace Rand Dietrees hunds That her have aptroved such Traveact and as have taken place in the raluns tunds suce the precorons Mect in of the Committere. as let eut in the Nceompanyina Atatement ${ }^{x}$
that they are catiffed wisto the poiction teverally and trat rectruct ond have bean qwien to he Chief Cachier as to the nature of the novitments to be made duciui the "encuma quartes

28* Oet ober lq+1
W.K. Whiqham

The Court approved thereof.
the follow ing bonnew Clerks had leave at their request to quit the service of the Baink on the $28^{\text {ta }}$ Nrovember $\}$ on the $2 q^{\text {ta }}$ November. कुण geys.

A Court of Directors at the Bauk
on thunstay the $13^{\text {la }}$ November 1941
Present

The Rt. Ken Mentaqe Collet Norman Dso. Sovernor Bacil laye Catterus CA
 Geore Macoular Booth Sar

Su Stward Robert Peacock Ssaac fames Pitman Seq fames Seorye weir bea coms Halter kenuedy thi gham $\mathrm{E}_{4}$. and Artruer Whitworta bel

The proceedings of the last Court were read.
$1^{\text {th }}$ Nosember $19+1$ arunte of the Counnatier of Thescuer witw seconmendatiens for he voactiona of laree pencious and ha walene of a araut to a depudsut

The followina Minute of the Committee of Treacury haoma beem read-

- Committee of Theacury is ko November Iqut
if was a vreed ts recoummend to bue Coust of Brectors that. in accordance mitas the ceale and inder the provicions of the thuct seed of the Superacinuation Iund -
- A Pencrons be qracated to -
-R M leath I I(1) Clente in the Aeconntants - Department ave bo vears - Aesuce 42 vars $\neq 51 b \cdot 14:-a$ "ean from the 1 t Jebruasy $1^{q+2}$ unclusive.
If Baileq

Ners \& Erahaon November lqet1 uelucwe a Clookreoun Attendant are ${ }^{-}$IT Yeares lervice ${ }^{15}$ years who in the apinion of the Bank Wedecal offeer a unfet for funtuer serace $z_{2} b$ a year from the ro September lqus in clucive.
B A Snant be wade to -
ars widow of $\square$ a $\mathbf{1}(1)$ Clesk in the Cachiers separtment - 490 as cole dependant of hes hucbaud.

13 "Noventer 'q44 dinate of the summittee of
ireacuary mertion weanmendation
To kae varatere
fa donation
a veed to
The lourt aqreed thereto.
A Bale for Law Charqes due to Nesers Freshfields. Leese and alumens for the half Year ended Jo ka Soptember iqet was laid before the court and

It was Ordered
that the dum of $\{1 \Sigma b] 5:$ bennq the amounb of the bile be paid to Mesers Irechfields Leese and anuns. to qe ther wrtar a purthes sum of $\neq 500$ on aceorent of the cale made by the Bauk on the tune of certam Partuers.
a Womaen
Clesk, had leave at her requect to quit the service of the Bauk on the $b^{\text {a }}$ December
Jubm seey.

A Court of Directors at the Bank
on thureday the $20^{\text {ka }}$ November 1941 Present

The Rt then alouta qu Callet Norman Dso Brenl Ere Catterns Seq.

Sovernor Depuly Levernos

Su Man Garratt Auderean Shso Dallad Serald alerces beruare Eeq . Seorge Maceular Booth Son.
Lancance foher Cadbucr bap. Cameron tremanteal Cobbole fer Hert charles Eladetane Seq . phen Cold brook kan bury. Wleioniskea. Elward koleand-Martion Eeq. Artaur Whit worte Eeq.
the proceedrias of the last court were read.
$20^{k 6}$ November 441 sinuate of the committer of Theacury with a recommendation bor the vantiona ta pention
4. The following Minute of the Committee of Treasury having been read -

Committer of Treader ' 'qt. Number 'que

- It was a ged to Recommend to the Court of orectord that a pucion be bached in vecedance "with the dealer and warder the proverons of the Trust shed of the Superanueration tend to -
A. A Speed
a la bearer in the torts Department Pe 66 years - service 20 years $\mathcal{L} b,\}^{17}$ a year from the $z_{0}$ ko Deceruber ' $q+1$ uelnewe:
The Court aqreed thereto.

The following women Clerks had leave at their request to quit the service of the Boink on the is December on the is December.

The Minutes of a Meeting of the Advciory Council of Directors and staff held on thursday, the 30 October I qu, were submitted and the recommendations therein were referred to the Staff Committee.
Juchic
secy.

A Court of Directors at the Bank on Thureday tre $7_{7}^{\text {ta }}$ November 1941 Present

The Rt hou Monta qu Collet Norman oso Bacil sage Catterus Ery.

Savernor Deputy Eaveruar

Oalear Eerale Herceer beruard Eqa Seorqe Macaulay Bosth Eeq. Lancence fohw Cadkuery EM . Cameran thamantel Cobbde Seq. Abert Charles Sadetone EM . Eloard Holeand. Mast in EM.

Lore kuderder SB6 the kon. Roland Dudlen kitson Cecil Lubtock Sa . Air Shward Robert Percock and Auttuer Whitworth kea.

The proceedmiss of the lact Court were read.
$27^{\text {t/ }}$ November 'q41 shonte of the Cemmitter of Trestuey wita reloumendationd for the grant ine of huree pentrons and the makeng
of a arant to a
Lerentent

The following Ninute of the Committee of Treasury havnq been read -

- Comanttee of Treacura -26 ta November 1941

It wad a qreed to recemmend to the conrt of Drectors lanat mudes the t-evidiens of the Truct Deed of the 'Superannuation tuen $\alpha$ -
A Pendiont be qranted -
(1) In accordance wits the dexle and under the terms of an Order of Court of the $144^{\text {la }} \mathrm{Naq} 1, q^{3}$ to
-D R M Nruqut a II(1) Clesk ios the Cashuess separtment aqe 58 years service to yeard $14 b 8$ i - a Vear from the $2 T^{\text {kn }}$ Jeleroak "'qutz melutive
(2) In aceordance water the deale to-

Thlean Purves an Anxiliary $N$ ale Clesk.aqe - bryeans on the is la secember - qui lesuce 22 years Liq8a Yeas from the $15^{\text {ta }}$ becember 'q4 41 incluaure
-TH tranting an Arcistant on the Conntima Hance Situkes Proution, Works ane blayears serovec 4 byears -Liqs i8 - a reas from kie

B A qrant be made toMur $\square$ Lucter of $\square$ a -Pencroner formealy aw Auxiluky Wanear Clesk. dzeb 1 as sole lepud act of her sistes.
aqued $t_{0}$
the Court a qreed thereto.
${ }^{27}$ ka November 'q41 Mrunte of tha Committee of read-
Treacury wila a recommendation for the making of
a Grout for seven
rearsundes
Deed of Covenant
to hae National
Conucit of Socral
Senwe

* see court pheses -

The following Minute of the
Committee of Treacns haoma been
"Commithee of Treacury " 26 kn November 'q41

The memesanduin by bre Nationat Conercil of Secral tervice submitted at kee prencens Mectur was aqair concideved It wascereed to acecpt the Anquections tresen made for the preduction of a - report on the underctandine that the curver weuld be Yeneral and take uto aceennt the "evacnation schemes of thes larqe concerns. Juctries the bauts wenld prearde any infermation requesed threngh the officials at turetbearne or otherwese subpect to theer rapht to eselude from cousideration any aspects or detaile of theer actiotier that miqht appear nappropriate to the enquery.

The Committee concidered it decurable to melude the follewini quectiond in the ceope of the surve $n$

- (1) The potent.al effect of a permaneent estabhehment cutside Londew on the welfare and recrmitment of staff of vacout raded
-(2) Whe thes turetbourve wat a cuitable pocition for a permanent establichment and of not what type of lituation would 'be preferable
(3) Whather a deercan to vave part of the Staff permanently from the Cily theued be conerdeced in velation to the plawd (if any) of other large bucurect aqancetour for a enictar move: and of lo ohat mochencer forexchaqe of bews wonce be dechable It wad a rreed to recemmend to the Court of Drectore that in comerdecation of theer
$27^{k}$ November 1941
aqueed to

Minute of the
Sidetcomenititee the Staff Committee with recommendation he ad -
for appointments
etc. orr anpontmento
etc
"undertaking hais enquiry a grant be made durually for Seven yars under seed of Covenant to the funds of the trational Comucit of tocial leserce of tueh a inm at after deduction of 'reame $t_{a+}$ at the apprepriale ate when anet "to f'.000 the ferct parment to be made ren the 'th secember 'q+1 the const a queed thereto

Use following inunto of havn beew

- Araff Committeo
-20 . roveruber Iq4 1
It was a vreed to recommend to the Comenittee of Thexsucn for Lubmiccion to the Couel of Drectord -
- A That the follew una appintments be made In the Cochiers Department -

Concequent upon the appontiment of to be a Anperenumerary Lub. Areut for the Branches -
an Auctait Prucipal
a I(1) Clerk
a'i(z) Clerk
a III(1)Clerk
At the Lwerposl Brauch -
Concequent upon the death of Irancis kavanagh Doputy Chref Cerk -
a I (1) Clerk
to be a seputy Prencipal
to be an Aucctache Prinerpal
l. be a I(.) Clerk
to be a I(2)Clerk
to be sequty Chuef Clerh

- In lae dtaff of lo onveer Clerks -
- To fill a vereacy -
- to be a I(2) Cleste a 1 (3) clerk
$27^{\text {tu }}$ November 'q47
- lleat the undermentioned be appoinled Erade II "Cless I bomen Clesks in accerdance with the
Requlations in force -
- Probationarm wencen Clerts who heve recewed latisfactery Reports as to thens work "and health.

To date from the ${ }^{2} 1^{\text {ke }}$ October 1q4t1
T. date from the $q^{\text {ta }}$ Nooember 'q41

To date from tho $13^{\text {la }}$ Neqember' 941

Todate from the $16^{\text {40 }}$ November lq4

I Probatioivary bomee Clerks who had not prevwnely recensed saticfactory Reports as to treer health and whace appointments had in coulequence been defered To date fram the $13^{\text {ta }}$ Qetaber 1941
'C Hat $\qquad$ - An AuAdcary Shorthand.

Typut (an Pobation). Whose confrunat in in the serove due on the 24 ta any 1q41 wor defersed
 on aceount of an unsaticfactosy Report. be

2T November 941
confrumed in the beroce to date from the ret ta November 'q41. a satisfactory Report heovir now been receded
D) that the appointment of $\square$ a Probationary woman Clerk to be a Blade It Copes's Woman Clerk. Sue on the If November '941 be deferred pendeup tho receipt of a sat utactory Report as to her health
' $E$. That the appaniment of a Probationary woman Clerk. to be a Blade II Class 3 Woman Clerk. Due on the is'a November 'qu. be deferred for three voutcres as her Reports are not at present of a intferenlly he of. "standard to puctify her promotion and. fustures. Ho at she be warned that rules a mare Aatufactory Report be received at the end of that period the wile be required to lender hew recquation
E. H. Marti

The Court agreed thereto

Report of the
 mia recomunoudabier dub witted-
in reach to
loarture
Retirements
agreed to. The follow ing Report of
d-
${ }^{2} 7^{\text {ka Roomer }}$ 'gut

- with regard to commutation of pinion should not the prejudiced in there cases. The Committee recommend that -
-(1) The terms of contuned complement of there officials be as follows-
-(a) the official to inform the bonk of the amount of pension he would have wished to commute of he had been pencioned from the date en which he wonder otherwise have left The service, his decicion to be operative when the eventually retires.
(b) The Bank to quarantee commutation of This amonub on cent wal retirement at the rate appropriate to the date at whin retirement would normally have taken effect
should the official die whilst stele in the serace of the Rank and at a date subsequent is that at which he would have normally retired. The Back to pay "to his dependants the amount of his Death Benefit together wite the amount. of any. by which the Death Benefit is less bran the quaranteed commutation.
(c) Pensionable salary to be calculated "on the basis appropriate to the date at "which normal retirement would have -taken place.
(2) The neral terms of notice on ectries ide should cont ne to be operate but. bearing in mind be wish to retire of - Horace whose services are thurs retained. the baulk should. at the earhect opportunity. - uforim them when tree r release should take place.

The Actuary has expreced the opinion "that. as the Back vile cont mere to make normal "contributions to the superamernation fund ow
$27^{\text {kn }}$ November 1941
acconet of troce offecials whose services are retaiued. the $\exists \mathrm{und}$ wile. wihnont fuether reconse to the back be "able to mect any additional daund upan t brat may arcee from the adoption of there recommendat out. - It mile be sementered trat, on ble 11 ta September lait the Conet approved the roout of $a$ pencion to Mr. AM Walker forit Chref Acconestant, to date fam the $1^{\text {it }}$ Decenber ' $q+1$. Me Waller has been apprexched aud has exprecest has arlenquas to aleour his pocition to be roverned by the new areanqements choucd ther be ppoved the Commatter theretare recommend that Mr. Walkeri recipuation be recended. that his coce be qoverned by the forcqenn arranqeunents and that in las connection the 1 ot december, 'q'g be takeer as the date at which reticment woucd vormall, have taker effect

EHMartin
"2o tra Nouber $\operatorname{Ig} 41$
approued
hapost of the Staff commalice vitar a reommendation
For tos continnance
ot tre allownence poud to Nor

The followinq Report of the
Staff Committee having been dubmitted
'The draff Committer
the Court approved thereof. report to the Comen ttee of Theacury for submiceron to - Tre Court of Drectors -

That they have aqain conlidered bhe case of $\qquad$ - Formaly an AuAlvary Male Clerk. who was dicmeceed from the service of the Baub ow - Kre 3 Retaber Iq4o for haoun hod dealines wits profecenol moneytenders huder aer ader of coust of tre $3 \cdot d$
${ }^{2}$ Novembes 'q4 Oetabes 1qto. his wibe was qrouled an allecwance of $t^{2}$ a weets, ander the provicons of the Thuct Dead of hie Supesen.....tion fund for a perex of 26 wecks From he Jol october 'qto and undes asder of - Coust of the $1^{\text {te }} \mathrm{May} 1 q 41$ this allewance was continued for a further persiad of 26 weeks from the

$\square$ has now ofterned enplaymeent at the alinetery of Suptry at e tatary of $L$ tro a bean wita hopes of a better poestion in the future and has acked that the above allowance the contumed to ales $\square$
In the circum stanees the Commottee recommend that the allewance of $\frac{1}{} 2$ a wech be entinued to Mas $\square$ for a fustures pesed of ib weeks

E H. Maston
$20^{\text {ka }}$ rowmber 1941
The Coust approved there of
lefort of the toff commettee wita a recommen dation for the remoual of the surpencion of an hescetant.

The Saff Committee
report to the Committee of Theasury for submulcon to the Coust of Directois -

That then have concidered the cace of on Arecetont at precent servine as a Sub Lentenant in the Reyal Naval Voluntees Recerve who wat inspended on the $1^{\text {d }}$ Decenber $1 q 40$ for unsut.ifactory conluct.

- whos offences were the presetiont
$27^{k /}$ Novenber'qu1
| "usures of cheques in an rreqular form hat now offered a sincere apoleqr for lus actions and bes
ovestercovin of this acconat in the Drawng offee and the promuseds to be more carepul of his conduct in future the Comminttee feel that $\square$ whe be infferently pumeched by the dalady that worced heve been due to hum for the year cuden, Jo ko Novender 'q4t! inamely about tho. berns pofectod and they therefore recommend that has susxencren be semoved from tere in secember west and buat he be wformed that the Brank wole take a more derions wien of any fuateres tapses in has conduct Fustres that on hes heturn to hae buake he bespecrally reportod ow at the end of six and twelve montls and wasmed that molersthece "reposts are satufactory he wile be requesed to tendes thu hesuquation
- E 4 Martion
$20^{\text {ka }}$ November $1 q+1$ "
The Court approved there of
the following Munute of the Ataff smate of the siff Commatice Committee of leeasocy hau wa been head. - thercemmendations
for he recepution
ACertan Clerki
Commenttees
It was arreed to secommend to the Commatter of "reacuer for kutrmilums to the const of orectors that with repesence to the Nemates of the Atuesory Conned herd on the Jom Detaber ' $q 41$. submatted to the Coust on the $t_{0}$ ta Noveruber 'qu aud 6 them rafered to the Comenttee seceputian "he qranted to the undecmentioned Commettees un ecerdanee -urla the prevcrens of the Order of Court of he $1^{\text {st }}$ Ma y iqat nanely. - Temporary Cleski Committee tampshere Locationd - Temparary bomen Clerks Comunttee trapphire doectiond Ruceton Location homen Clerks Counnttee (Permament and remporaty)
areed to
- Staff Committee

Zo na November $1 q+1$
${ }^{2}{ }^{2 m}$ Nevemberiq4 1
The following, women Clerks had leave at theirs request to quit the desire of the Bankon the 20 ba December on the $2 y_{4}$ la December

A Const of Directors at the Bank
on tunsestay the $4^{\text {to }}$ secember 1941 Present
the Rt kon. Montaqu Collet Norman Diso Sovernor bacel La a $_{\text {ge }}$ Catterns sica

She Haw Gacrett Audersou Sbso Daleas Serale Merceer bermard ine Latrence folew Cod buery fer Ca meren trananted Cobthole ECa Abert charles stadetone La.
 St ward holeand Marton beq. Johen laquard keques Sen ib

Lored kuderaley 96s The lton Rodend duden ktanc wo nc ceel Lubbock $\mathrm{F}_{\mathrm{a}}$ a Ser Shward Robert Pencoch Stane fames Ptman Ser and Walter kernedy Whichamen

The proceedinas of the last Court were read.

4* Accenuber 1941 the Court that he had sumnoned theur to meet at 11.15 an notwitastandun the order of Couct of the $b^{\text {ta }}$ Jebruary 1800 in order trat trose who so weshed miqut attend the Nemonial dervice for treer former colleaque. the late lord It fuit to be held that day at noow.

The following Nimute of tie Committee of Treatury havina beer head -
menute of the Commintles of Teeakusy welto recommendat out

If the vachtua
of a peution
aud the mation $\frac{\text { of a vaint } t_{0}}{\text { dependants }}$ $\frac{\text { of a vaint } t_{0}}{\text { dependants }}$
$=-2=2$

Court of Decctord that, in recordance wit the icale and undes the provicent of the Truct beed of the Luperacunation tuud -

A A racion be qranted to -
"FGO'Comele a Cachues a de br years. sewvee Iq reare $=\frac{5}{5} 3 q$ i5 $=$ a Heas frem the 2.4 ha Jebruary 'quz meluctur.
B A rant be mo de to -
Culdren of Mrs $\square$ looman Clemes $L^{2} b$ as sole c dependants of these motver Pa qument to be made to Mrs $\square$ sicter of the late ars $\square$ for pueposes of admin itration.
aqueed to
Commattee of Theacury * jul seember 'qut

It ued a veed to reecoumenend to the


The court aqreed thereto
4. Dececuber Iq41 thunte of the Committee of Theadury wita a recommend at in
in reqard to kne Nueting of the Court in
Christmas week
aqreed to

Report of the
Staff Committee
wher recommendator sub mitted -
in reqare to the
reqment of
wart me
Hllowances tó
matried womew

The following Nunte of the Committee of Treacury havina been read -

Committer of Treacurn -3ut December 1941

It was apreed to recommend to the Court of Drectors trat as Cheretmas Day Falle ther year on Thuerdar. "the Court should meet on luedreed ar. The is $H^{\mathrm{ta}}$ "December of II.3O am
the Coust aqreed treseto
the followina Report of the Staff Committee havia been
"The Staff Committer
"report to the Commotec of Thercury for hubmiccien to The Court of Drectors -
"that in accedance wits the Order of Ceuel of the $20^{\text {ka }}$ November ig4t. They have concidered the reprecentations contanued in the aluntes of the Nectini of the Adocorir Conneal held on the Jo ta Oetober iq41 reqarding the consitious wuder which Narried homen secenve the berrebit of the bartme Allewareer Vranted by ader of Court of the 2 nd october ' $q 41$.

The ader of Coust of the 2 nd Detaber 1q41 in quection stated that arereed bomen would not vamally recene the sllowances and it has been the practice. from the time wartune allewances were Furt aranted to the Temperary staff. to eschude frour bencfit troce Marreed homen who are in receipt of - Separation ar tamily Alocrancer from same othes - Sonsce Lewever surce the Hlowances were varted to aleiet in meeting the merenced cect of liaver
$4^{\text {ko }}$ December Iq Ht
the Committer are of prion that then should be pard to ale nomen. mashed and numasened alike. wilt salaries up to the linnets laid down in the relevant adders of Court.

The Committee recommend that - to date from the $1^{\text {ot }}$ September 'q41- Married women be paid bastume Nlewrances on the same balls as fiat laid donor for tingle women Justices that women with "Cuidrein ar Dependent Relates be elapble for the appropriate allowances prodded the Children or dependent Relatives are naintarned ehecfly by them

- The Committee are cutermed that up to the present ale alarmed women have. Fo purpose of Wartime Allowance been held to be neuters of The Temporary Staff and therefor trace hod dine Acting Rant who are dip ble for an Allowance have receved it only from the date of the int reduction of the scale for the Temporary Staff. Since the conditions of terce of women holden tetra Rank are by adder of Court of the 30 a May lq4o. in ale respects sundas $t$ trove of the Permanent women 'Ataff. retract on s have been queen that thole "who are chable should be paid the difference between the amount they have recewed and that which trey would have receved had the - Howances been calculated at the sates applicable to Permanent bremen Clerks from the - is June quo
E. H. Martin
$20^{\text {ta }}$ November 1941

4" December 1941 Letter from Mow Meres. Frechfields Lecce aud Morns suchfuels Lee harm 1 beers submitted aud Cleans wide
a Deck of
Covenant between
Le bank and
Las Nat on al
Corneal of Social
Serve - to be Dear hos
sealed The are in recent of yous letter of the ' $27^{\text {ka }}$ natant and in accerdance beta yous untmetiont we have prepared and now inelode a Deed of Covenant
is favour of the rational convert of Social der vice.
Gus document is, in our pinon. in a form proper to be sealed with the Common Leal of the Back Yours faithfully
Trechfueds Lease and venues

Heb Ny mors \&eq
Bonk of England Se 2
The Court approved there of aud
Ordered
that the document in question be sealed witt the Common Leal of tie back.

The following q women Clerks had leave at their request to quit bise service of the Bank-
on the $\sum 4$ December on the 1 d fonnary or the ind fanuary.

A Court of Directors at the Bank on Thussday the 11 ". December 1941 Prosent

The Rt kou Monta qu Colect Norman oso Bacel In ap Catterns beq.

Sovernas Deputy Eovernon
 Dalles serald Mereer bernaes sea ceal Lubbeck sa Seorer Macoular Beoth \&al. Sis Stward Robert Peacack Scro
 Isme fames Pitman fea
 Plbest Charles Shatetane ica Walter kenuedy whe ghan bea Shward holeand Martm Sea then Naynare keynes \&y Ch Artaur Whit worta bea.

The proceedungs of the lact Court were read.

11" Decemberiqut1 followin. on the Order of Court of the $4^{\text {th }}$ December, the Common seal was affixed that $d$ aq in the presence of Mr Lolland Mastin, Mr tamburn lilliand and himbelf $t_{0}$ a Deed of Covenant between the Bauk, and the National Conucil of Cocial Lervice.
dinute of the
committee of the Cammittee of Treacury havina Tuanneruila a beer read-
recommendat on
for the aroentive
of a pention
Committer of Theaculy 10 k December $1 q+1$

It was areed to recommend to the Conet of Dsectors that a feucion be grauted in aceodance os - Io the seale and wuber the preicions of the "Thuct soed of the Anperanmuation tuad to ICNonk an Aceclant overcees in the Pronting Lection It Lukes - Printiar works ace bs veass derace 4 years $2^{25}$ is a teas fom the so ba december 'q4, inelucwe.
aqreed to.
The Court aqreed thereto

Report of he dtaff commitice mita Itaff Committee havin beew

The follonein a Report of the recommendatious dubruitted -
for Alditional
Alasy for costain
bomen Clerks
The Ataff Commettee repost to the Committer of treacuery for cub-micion to the
" $1{ }^{\text {E D D Cember }} \mathrm{qal}_{1}$

Court of Brectors -

- That they have revecued the Solary Seales land down in the $1 q^{36}$ Seheme of Salaries for E.ado II and Ausidery women Clesked of the formes trese $A$ a Salary lunt of 2 zro a year ound fore he latter L200 a yeas and the Commitce are Latufied that Hece hincts are a dequate fo trace enpaged ow work of a sontive nature. Whe har has however brou alt about on estcueion of the retwites of women theonpleat the Rank ane trere are now unmbers of Srade II and Auslary Women Clerks who are dema work of a epecial character which merits come furtais secopuation. Apart from prondian to Gnade I tha $1 q^{36}$ Sehome contant no proceccout under whech any heware for merit caw be quear to Srado II bomen Clerks, and to promote . larqe number of women to Guade I solely for the reacow trat they are at present cugrged on work of an ind ordual or iperal character is concidered undecerable As repards husidary wamen Clesks the $1 q^{36}$ Seheme contane no provicon for Addicul reward for meret

Ather reference to the Adocery Conned the Committee recommend that to date frem the 1 t Mareh 'que -
(1) Permanent tremen Clerke in Srade II who are performina work of our indiodnal os speceal charecter be daq. ble for grants of Additional solary in multepled of $t^{5}$ up lo a ration un of Li 25 ayear Addetoual Salaky 10 granted to be pencronable and to be appled in reduction of any out etandina bolance of Adpuitment salaky. In the civent of a Clerk in recerpt of Additional. salary beru inblequently promded to Gade I the amonut of " Cl als ' Lalary the recemes on appontment and of necescary. any enbequent mereaces in
"la Decemberiqt
Ordundry and Class Lalarm lo be applued os the reduction of Addetionil dalary
(2) Auctery lomen Clerks who are perfomeni work ofan mitwitual or special cheracter be daple for vants of 'Additianal Aalery is multuples of $\mathcal{L}^{5}$ up to a maximum of $\mathcal{L}^{4.5} \mathrm{a}$ reas "Additional" salary to qrented to be penconsble. The Perconal Penceonable and Addilsual Lalares at precent enpoyed by certain Ausalacu bemen Cleshs b be deeneed Additionat" Aalary up to f4r aud the balawce of on $q$. to hemoin as Percoual "Pencrable" dalary.

If brece proposale be a pproved the matinum Aalacy - Odinary and Alditional to which Ieade II and tuxdcorq Women Clecke cou attana wile ur each eace amennt to $\ddagger 245$ a year

E 4 Martion
"5 December 1941
The Court a pproved there of
approved

Report of tre Staff
immitto wald Ataft Committee having beew recommendatow Auburted
for kne recumption
of parment for
evertine

The deoff Committee
-seport to the Commitee of Theacury for Lubuncecon to The Court of Drectors -

That under on ader of Court of the JNd Qetaber '940. prymect for evertione to the Cleccel Staff at bie kead offuce and at dt Luker Prutine works (hondon) war cospended beecule the he arrongement of workua bours made nececery by the diclacation
of liancupse and the danave to hae budluar made to mpocitle to fux an cquithe bace for its codoldien
 evertume $t$ the Clerued dtaff at he haw Cousts Branch inesalce sucpended in veew of hee fact touct the conditiont whece led to ho surpenceror of payment

 - from to the deplember 'at1 parment to evertime is members of the Clerical llaff at the tead otfue. At Lakes Puntius hooshe (tendan) and hes Law Courts - Branche be recumed in accordance wita hac Requlatiens is farce ot the two when payment was enepenced and tustaer tuat. prom he it fanceary lques payment for overtione bo ale - nembers of tae Clesecal Staff be qeverned by hae Requlations set out in the atfached menaraculum the Commitiee conceler that very long houss of work thould be avaded to tar as prouble both tor the sake of the health of the Shaff and for veccond of offeremer and $t$ i hoped to at theade of depatmeets mite be able so lo arrange the work that tho lavetion of evestume mall hardy be neceltan.
\& H. Markun
5ta secember iq41
the Court approved there of
and had'leave at thers sequest to quit the service of the Bauk on the $8^{\text {ba }}$ famuary.

A Court of Directors at the Bank
on turestar the $18^{\text {k }}$ December 1941
Present
The Ne. Hon Mouta per Collet Norman Diso Gevernar bacel Eage Catterus En Deputy Eevernos
dir Man Sarrett Anderson Sbs. Tohn la quase keqnes ien $C B$ sallas Serale Nescer Berward \&n. Searge Macaulay Beoth SMa. Lord kinderden sbos Lanesence form Ca dbury fal. the ton Rodand oudley kitcan Noco cecil Lubbeck $E_{4}$. Cameron tromantul cobbols ser. Albert charles Bradetence ber Sus Sherare Robest Peacock Gero tohn Coldtrook trabuery. Withents by. thoard holleand Martin \&y. Mhener whit worth Bey.

The proceedinas of the lact Court were read.
$18^{\mathrm{kg}}$ secember 'qut1 Letter frem the Chancellor of the secherues aplyiar fer
Adoances ducme
the encurn
2uarter.

We follow un letter from the Chancellor of the Sxcheques havna been submitted-
-Trearney Chanbers, " Whitchale s.w 1. ${ }^{17}$ Deceuber 1 q41
"Gentlemer.
'I ber to requect that yon will have the -qoodnecs to move vone court to concent to adoance - ducur the encoun quarter tuch amenuts as man "From ture to time be requised to the Publie dervece. at such rates of merect as way from true to true be aveed.

- Ipropese that the advances shale bo "urde ecther on the credit of Wxys and Mexus - under the antarority of the Concolidated Hund Act on Appropriat ion Act or on the Lecurity of Treacury Biles. Necerdinq as may be arranqed at the time of each a doance. and that the precice a monet requesed and tre partienlar recurities - painet mhich the advance shale be wade shale be aqreed uformally on exch eceation - vita hie bauk, and be notfied officially to the - Bank whtrant delaq by hareant ever the siqnature of two Lords

J ane
touse very fackefley - Kurden Wood

The Eovernot and Deputy Sovernol

- Bauk of Envlaud "

The Court a qreed thereto.
$18^{\text {th }}$ December 'q4 4 runte of the Commitece of Treacury haciaq committee of beer sead -
Tealury witco a
recomumendation
for the vant ina
of a pencion
rqueed to.

Nunte of tre Mnate of the
committer of Committee of Treacury havin?
Thenmery witu a been read Trealury with a beers read -
receunmentation
Ta the andrantina
BP banquat. a
Pentroner formulu
a Prinertal un kay
Acrountant:
Department, $t_{0}$
sugn en behalf of the bank Comurttee of
beem read-
-Committee of Treacury "IT December 1q41

- It nexs a vreed to recammend to the Const of Diectors that a pencion be ranted in -aceedance wita the sexlo and under the pravicous of the Truct Deed of the Superannnation Fund to --W G Dickencon Lenios Bullion Poster aqe los " $q+2$ uclucive
The Court aqreed trereto.
The following Ninnte of the

The followinq Ninute of the lears on the 4 th fonnacer $1 q+2$ 'Serace 35 years $\mathcal{L} 158=10:-a$ Veas from the 4 ta faunacy

18 december iq +1
The Minutes of a Meeting of the Advisory Council of Directors and Staff held ow wednesday, the $2 b^{40}$ November $1 q 41$, were laid before the Court.

The follow Nomen Clerks had leave at their requect to quit the service of the Bank-
on the $27^{\text {ka }}$ December
on the $10^{\text {ta }}$ faunary
on the $12^{\text {ta }}$ January
on the $14^{\text {te }}$ fannary.

A Court of Directors at the Bank
ontedneechay the $24^{\text {k. }}$ December 1941 Present

The Rt tron Monta an Colect Norman D.o. Sovernor
 Comeron trananted Cobbold seq. The hon. Rodend Dudleq kitcon iso Patruch Adhler cooper sen . Ceil Lubbock Eaq Whest charles seadetone ber. Lu Shward Robert Peacoch $\mathrm{g}_{\mathrm{c}}$ o tohn Coldtroak kacheres. Williandsen. Eloward heleand Martion key. Walter kennedy Whiqham Sue Astaner Whitworth EMer.
the procecdings of the lact Court were read.









The followinq Minnte of the Committee of Treacury having beew

- Committee of Treacurr ${ }_{23}{ }^{2}$ December $1 q 41$
- It was aqreed to recommend to the Court of Directors that a pencion be vianted under the terms of an asden of carrb of the 14 Nay 'qJ and - in accerdance wita the seale and the provisiond of the Truct Deed of the Superannuat oin tuand to --CEDercon a $\mathbb{I}(1)$ Clesk in the Cachicis -Department: aqe bi yeard: securee 41 vears $\hbar 468$ 7. a veas from the $8^{\mathrm{k}}$ March "qts inclucive.

The Const a qreed thereto.




Theacuer wita a read -
recoumendation
for tre continuance
of an annol
vant to Kma
Stwards liospital Fund for London topthes witw a latter from alurs trechfoels Lecse and Mumen and a Deed of Covenant to be sealed.

Committer of Treacury ${ }_{23}$ e December ' $q+1$ Whe follawning Munte of the
Committee of Treasurq havinq beecn

24 ${ }^{\text {th }}$ Decumber 1941
The Court approved trereof ands
Ordered
That the document in quection be sealed wita the Cammon seal of the Baink
dinute of the
The followinq Nennte of the shatt Committu dtaff Committee liaunq beer seadmannecoumanadros for appontments

Aaff Commatiee 18 secember 'q+1

It was aqreed to secommend to the "Committee of theacuer to submiccion to the Conest of Drectoris -

- A that the pollowini appuntments be made In the Treacury -
Concequent upon the retirement of $\square$ f a Cachuer -
- Io be a Cachies
a Lub-Cachuer
- to be a Sub- Cachier
- I I(.) Clerk Seculety
- Paper Sore. M Lukis
- Peintina works.
- At the Liverpool Beranch
- Cancequant upon the apperintment of is be seputy Chref Clusk.
to be a I(z) Clusk
- a I(1) Clerk
-B that in rees dance wila the Order of Court of the 'iz in Lebuacu 1940. $\qquad$ a II( ) Clesk.
- Accountants department he viontes office dalar - from the 1 et facruacre'qez at the rate of 2 ro a vear. while woknir in the Chief Accountants Conce pendence office.

12*) secember'q4
"C That the undermentioned Probaticinary homen - Clerts who he.e recewid datefoctory Raports as tokneer work and healthe, he appountid - Ira de II Clacs 3 women Cleshes in aceedance with the Requlations on ferce 2 am Kre $3_{0}$ November 'q41
"Jom the $7^{\text {ts }}$ December ' 941

- 2.en. the 14 ta seceunber 'qui
- That the appeintment to Srade it Classs of the undermentoned Probationary benen -Clestes be dapersed pundin, the recenpt of datiefoctory Reports as to their healith due en the $7^{\text {to s. Decombers }}$ $\}$ due on the $14^{\text {th }}$ December "\& $H$ Martin"

24t Seceuder 'q-11 aqreed to

Report of the
committe an Committere on St Lukes haunin It Lukes widabeer submitted recommendatens
to hre parment
of hoartime
Mllonancer 10
overceess at
at Lukes
Prontinq hooses
The Court aqreed thereto
The followinq Report of the
$\qquad$
report $t_{0}$ the Committee of Treacury for cubunceson To the Conrt of Drectors -
that the overceers at de takes Prunture thorks are not diqble for a heartime Allawance "under any of the tchemes at present in bece for he Bauks Staff

- As the recult of aqreements neqd.atid "Getween the Emplayers' Jederation and the -Trades leniens concermed tho remeculer of the alechame dt.ff at It Lakes Prutuen hooks have secpective of theis fandaly circu-stanes receved mercaces in wapes amencutime to " 226 a yeas the overceers haveves have not been brenght within the deope of thece Areements.

He Committee theraper hecommend
"Trat from the idgune 'q+1 Overceers at At Lukes - Prantina horks mita lalakies not esceeden a - 1950 a vear be rranted a flat rate hartume Allonance of $2^{35}$ a year.

A Whatworth Chachmen.
is th December'q+1. Commattee on to lakis

- Staff cammitter
- $8^{\text {ta }}$ secember $1 q+1$
- It uas a queed lo concurs in the foreqoun recommandation
'EH Martion"
12.4 December 19"1
that $\qquad$ a II (2) Clerk in the salon a and Accounts office had been ducpended on the $1 g^{\text {la }}$ December following, a sentence of six mont lis imprisonment for facing to comply with the requirements of the National Service (Armed Forces) Act 'q' $q$.
a woman
Clerk, had'leave at her request to quit the service of the Bark on the 1. ${ }^{\text {th }}$ fammary. cobol

A Court of Drectors at the Bank
ow thurstay the $1^{4}$ fance arn 1942 Present

The Rt then Monta qu Collet Norman oso Sovernos
Le Alan Garecett An derion ${ }^{\text {Sbs }}$ Dallar Serale Nerecer bermard bich
 She. 1 Naceaulay Booth $E_{4}$ the kow Rodand Du dleyketcon bie Lanence thon Cadbury bey coel Lubbeck iar Cameron Romanted Cobbole SMa Sor Shand Robert Peacock Gero athert charles Sh a detone sa, Sace fames ituran ice.
 Shaord keleand Martin Eng Antaner What worth EMa
the proceedengs of the lact Court were read.

$$
\text { 1, } 1+/, \ldots . . a=y \text { ' } q+2
$$

Neonate of the comentice of
Trecenery with a
recommendation
for the grantee
At an allowance end ho maker
of a rant to a dependant
a greed to.
minute of the committer of Therese with recommend atone
tor the MTrentment
\& General Courts

Mr Whit worth reported that following $q$ on the Order of Court of the $2_{4}$ to December the Common Seal was affixed that day in the presence of Moor Whiqham, Mr Itolland-Martion and himself to a Deed of Covenant between the Bank and Kun q Edwards hospital turd for London.

The follows n Neonate of the Commute of Treasury having been head-

Committee of Theacumy $3_{1}{ }^{24}$ December $19^{\text {th }}$

It rose pred to recommend to the Court
of Directors that an allowance be routed in accordance meta the scale and under the provisions of the trust deed of the Superameruation Fund toMes
widow of $\square$ an tuscany clark tho a year from the ib secember ' $q+1$ inclucure together wii a rant of 2480 as 1 de dependant of her husbands

The court agreed thereto

The follow mi donate of the committee of treacury havana been read-
 " Inst December 'gut

1fanuery 'qurz
b. couchter of a

1w tend and for
bee dect on of
Governers and
Drectors for bre
yeer entuma
aqreed to
"Drectors -
It wasaqreed to hecommend to the loust of "That kie half tearly Aceanuts be breupht beper The const of Directors on Thusiday, he is atarel
"that a Genceal court to conceder of a Dovdend (atweh male dso be a half yearly Eeveral Court) he held at lue bauk on thaseder. Hee ' $9^{\text {tor }}$ daven "at iz odock
that, wha a new to the piepasetion of a "Nothend the balance of the Steck ded res of Bouk stock be taken on the wiphe of thuredar the 19 ko Marels and that the dwidend warrants be 'delmered an dataclay, he 4 to Aprial
that a Eenceal court for the Slection of 'Gevermes and sepuly Sovernoes for the year cucuena be apponted for tueeder. The 14 th Aprel. and fos the - Section of Drectoes fo bedueeder the $15^{\text {to }}$ Ap.l. from 1 am to t pur each day.

The const aqreed thereto
the followin, Women Clesks had leave at their requect to quit the Service of the Bankon kee $2 \Sigma^{n d}$ fann acer to the 24 ko fannary.
trafl sies.

A Conrt of Drectors at the Bank
on Thuseday the $8^{\text {ba }}$ fammary 1942
Precent.

The Rt ken. Montaqu Collet Norman Dso Sovernor
 Seeqe Macaulay beeth Seq.
Lanrence fothen Codbury \&eq Lord kunderdey \&B\& Cameron tramantel Cabbold $\delta_{1}$ the toen. Roland Dullen kition Albert Chorler Sladetone Seq. Ceerl Lubbeck Seq Sir Sdward Robert Pea eock then Cold breok taubuery-williane deq. Elward kdeand Martur Seq. Artuens Whitworth Keq.

The proceedinas of the last Coust were read.
$8^{\text {k }}$ fanuary 'quar
Bank Notes of $E s$ and upwards lost. destroyed ete, paid undes andenurty. was laid before the Court.
dinute of the committe of Committee of treasury ha an beew Thearne y wirla head -
a recememendation
for the varation.
of a pentren
a reeed to
Monute of the commitien of Comn ittee of Theasucy ha ami been Tearury with a read -
reccumeneadation
for the eqeaina
of a Drawna
tecount.
a read to.

Commentice of treacury $7^{\text {he }}$ Samuary 1942

It was a greed to recommend to the coust of Drectors torat a peation be pranted in acedrdance welta the scale and under the prosecond of the Truct Doed of the Auperamuratien 3 uad to -

Jurica bartors a I(s)bemanClesk aqe 5oyears on the Eq $q^{\text {th }}$ fannary ' $q 42$ servce is reass $\alpha^{135}$ a year from the $i_{q}$ ba famenary $q+2$ melucive"
The court a qried trereto.
The followin, Nunnte of the

B $^{k}$ frumasy 'que
Report of the Staff
Committee with secemmendatioud in repaid to Women Clerks velereed for other war seroce.

The following Report of the Daff Committee having been sub nutted -
"He Staff Committer
report to the Committee of Treccurn for Lubmecesen to the Court of Directors.
"That key have considered the question of the treatment to be acceded to seamen on the Clerical and Non. Clenceal Staffs who van be released for service in any of the women's units of 4 M . Forces. Civil Defence. Tho Susan Services the women s Land Army or thew worth - of national importance

Clerical Staff
The Committee are of opmon that the provecions of the varies Orders of Canst governing payments to members of the Mate Staff released for sincere in 4 n bores. Cull Defence a other work of national importance should. in the main the made "to apply oleo to members of the homer taft. "It us not anticipated that under present conditions the la uk wile be requited to release Marcie homer now servia temporarily on there "Staff but provicont have been included in treen -recommendations to cover any cases that mary arse. under Order of Court of the Jo ka May 'quo the appointments of Married Women ranted - Retina Rank on the Permanent or Auxiliary Ataffs are to be considered as temporary and it $s$ proposed therefor that. in the event of their being - released. Wen thence be treated hindachy to women on the Temporary Staff.

- He Commuter hrerefore recommend
- We at the folloconn prepacale be adopted-

Nomen who are called up or who wester the Banks permincion, volunteer for secvice in any of the capacities mentioned above
A. Permanent and Auxiliary Women Clerks (other than
" 'gounary' 'q42

- Married bomen hddina Actua Rauk)
"(1) to be aranted leave of absence and to seceive durina the frest turee months of trees absence TVle par from the bacck in adlition to then - Aerace pay. and tucecties the difference between - Bank and Lecorce par evchudina Mewanced "the term ' Service pari to melude remumeration recened from curplonment in arry of the copocetiod mentaned in the frect paraqeaph of burs Repost.
( 2 ) Jor purposes of calculation -
T(a) the salary of a bemen Clesk be deened to he the total remumenct on recewable frem the baiks exclucive of wartinue Mowance and evertime
(b) Lesvice pan be that recequed at the preceden, itulasel aud ist September
-(3) To be varated mecesces in Rouk lalary in accedance wita the Requlations in force
(4) thace paqments to be gaubed at the pleacure of the court and to ke subject to amendment or concellation in the light of anr Soverument Requlatent a otree specal cirrcunctances offectina he renesal quection of har deconce remmeration.
-(5) Caces of hardship to he concidered $A_{q}$ the -Bouk and anectance queer when neceuary (b) Serace while absent pram the bauk to rouk for Pencion rud for the payment of Narreaqe - Sratuities
(7) Seracee whth and remunesation prom bhe Bauk to ceace in the event of marruape while secivir in any of the capacitier mentioned above
(8) In the event of widow hoed whide on derace. concideration to be qwen to theis se enarqument "by tre bank aftee breis seleace frem besoce upon such terund as the Bacile shale decide in Tre hilut of conditions breen prevading.

1. $8^{k}$ frumary 'qus

- Marcried homen holding Aetma Raule on the -Permanent or Ansiluary dtaffs.
(1) Sesoce witor. andremmeration from the Bank to ceace
(2) To be rrauted a aratuiter of L25 subpect to tas in addetion to any Marruage Iratuity that may be payable
(3) In the event of whtowhoed while on hesoce. concideration to be queer to thecr re enarament " by tre bank after hieis releace froun service upen kuch terms at the Bank shale decide in the halut of condetions theen prevailina.
"C Arorced and unmareried homen on the ${ }^{-1}$ Temporary Staff.
-(1) Secoce wik and vemmeration from the Brank to ceace
$-(z)^{T}$ To be vauted a Vratiuty subpect to tas on the followin seale-

After six moutcos f'o rieing eqan ablitional
sat-sfactory
servce.
"As pa each fusther completed - menth of service to a -maximum of $\downarrow 25$
(3) the Bouk to que no definite undestatinia to the unaqe Clesks in hirs cateqorn on hiene Helease from sersoce lut thoce whoce Reports have been sotifactory to be imen the frrit coverderation for re enplonmont ${ }^{k} y$ lue Bauh.
Aron Clenceal Staff (meluding the Mechanic doff of the Printing Worcks

The Committee recommend toit the propocals $m$ ade in the cace of the Permencut and Aualcary homen Clesks should apply also 1. unmarraed homen on the ton clereal 'Staff anpave prior to the sie deptembers 'q'q who are called up a who. with the bauks permacion voluntees for service in any of the expacitis mentoned in the torit paravaph of
 -wilor and remmeration frem the Bache to cerce but - Herere engaged pries to the 3 ed dyptamber iq'9 to be vaccted a pratuite of L'o cubpect to tas proorded theirs reports are sat if actory.

By ardes of Coust of the $\Sigma^{-1} \mathrm{Clay}$ '940 nember of the Male Non- Clerciel Staff en a pod surce hae sel September ' $q$ ' $q$. do not recewe vir par fom the dank - sheuld tren be calued up for seruce us tre forces but whe be favenratly concidired fo se crangeneent when ther are releaced. It is propoced that ther order of Coust should be estended to velule wowen nembers of the Non Clerval Staff
ist faumary lquer
The Court approved thereof.

The followion themeen Clerks had leave at their requect to quit the service of the Bawk -
on the $3_{1}$ at fannary
on the $5^{\text {th }}$ Jebruary.
Hubll
secy.

A Court of Drectors at the Bank
on Thureday the $15^{\text {k }}$ fanuary 1942
Precent
The Ne koon Montan Collet Norman oso Sovernors
Dallas Eerald dereee Bernard \&er. Lord kinderten ibs Seore Nacaulay booth En. Lansence fohen Cadburyby The kor Roland Dutlenk kitowic Genl Lubtock $\varepsilon_{a}$. Comerear thomantell Cobbde EM tohn Cold brede hacubury. Whlliamesen shward holland Martion Ser Dis Slavare Robert Paceock Sech
 then Naynare keqnes bey es. Arhere Whil wouth sey.

The proceedings of the last Court were read.

15 Gaumary 1942 imute of the Committee of Treasury having teen committice of
trcasuary mila
hecomenend ations
is kie vranting
of the pention
and two dencuced
and the meakima
of two vrauts
dependents read -

Comanatice of Theachery - lat ba fanuary ' $q+2$

It was a vieed to secommende $t$ the Coust of Drectoss that, in aceordance wita the lede aud under the provicions of the Thuct beed of the Superannuation tuad -

Her followinq Ninute of the

A A puncion be Rrauled to-
olive Neltan in Aust.asy bomand blerk
aqe 4q years Aeswee $2 x$ leard $\alpha 90$ \& - a vear frem the is fomerary. 'q+2 uchuctere
B Allewances be vranted to -
oles.
uden of $\square$ , a

- Penconer formerly an - Ausdary Male Clerk. - Lbbo a vae from the lat ka - Beember 1q+1 ucherwe
ates. $\square$ - hidour of a Labences at $\delta t$ Lukes - Printine works $L$ とb a bas foun the $\sum 8^{\text {ta }}$ Decenber 'q4t inelucive. tovetres wolto a rant of L2ig 14 : as sole 'depoudant of hes hucband.
- A pract be made to. - Mas.
W.dow of $\square$ a $I(2)$ Cleste in the Audet Departurent $L 6$ at sole dependent of her, hucband .
The Court aqreed thereto
$15^{\mathrm{m}}$ fanuahy $194+2$ almute of the Commetter of Theccury wh recommendaters in reqares to kow
Sypuna of eheques
drawn on the aceount in the name of Bank of Endand. Eschange Couted.
Gocpow office wita the Royal Bank of Scotland
aqreed $t_{0}$.

Nimate of the shaff committer with St aff Committee havin been read Reesumendationt
for a ppoustrents.
ele.

Tue follow mq Minute of tre Committee of Treacury habinq been read -

- Committer of Trealurer


It mas areed to secenmened to the loult of Directors that. in addition to the nenal es offices Siquatores on Bank of Sugland Reconculs, anterorter be queer for any two of the following actura poutly. v.1]-

or any one of kiem actura poutty witi ene of - He followni v. 3
to eperate en the Recount in the name of the bank of sulame srehanqe coutrd Slac pow offuee wher the Royal Rauk of Sestland in substitution for the lict of percons antrocied $i_{y}$ the coust on the to'a fuly 'qut.

The Court aqued treseto

The followini Mrunte of the - Staff Commiter - $8^{4}$ fanmary 1942
ith $^{\text {th }}$ frumary 'q4?

It was a vreed to recommend to the
Committee of trearura for cubmurcest to the Court of Drectors -
A. That for canvencence of a dminsistatan the - Lecusaties Dealeny Coutrd offree and the deensitied Requtration (and lectimi) ofbece is the Casheris Departureat (Sechange Controd) be merqed esto one offoce under the title Lecurit.es Conted "office" the wew office to carry "office dalary it lere rate of $L$ so a veas.

- that the follownin apperntments be made In the Cachuers department (Etehange Couled). centequent upen the propasal centanel in $A$ above.

Deputy Prucipal
to be a Prucrpal
Dindeud Pay and

- Leacs offee

In the Staff of tence Porters and Watchmen concequent upen the sitrencent of Senior Bullion Postee
$\square$

- Abuleienforder
to be lenear Ballear forter aith the wayes of "il $\prod_{7}^{d}$ N weeh attachina to offece.
and trat the wages attachent to offece of the -undermentsued Buleion fosters be uncrease as follows -

Frow $5 / q^{e}$ a weck to "íla a weck

- frem $J \mid l$ a welk $k$ is $\int_{q}^{d}$ a rech
'C. (1) that the undermentioned Probationary womed Clerles who have recewed datifactory heparts os to hreer mork and health be apporented "Gende II Clacs 3 heanen Clesks, in aceerdacree - mita the Requlationis us force -
" Iren ha T Drecuber ' $q 41$

Ho...n the $28^{\text {ta }}$ Deecuber tqut
"Ireme the of ta famery $1 q+2$

Jom her th fannary 'ques
(2) What the appaintment of a Probationary woman "Clerk to be a Erade II Clacs 3 bomarn "Clesk. due in the I' bu facuaci 'qus be "deforsed kulini the secerpe of a satisfactom - Report as to her health.
D) Hat Aquas kuhtand Atronq. Who attonnt the aqe of compelsory retrenent on the $20^{\text {ta }}$ fonnary " $q$ ons the retanes is the lesuree wita her
 on acesunt of her special qualafications at a Thandiatos Fustres Hat she be qranted an -ncreace of solary of $\& 50$ a vear from the "So ta faunacy'que and tarat. commencent avo -the id Marele 'q45, she he Vrauted four annual mereaces in salary of $t^{\prime} \circ$. kece nereaces in salary to rauk for pencion and the paqment of death berefit
$15^{\text {lon }}$ January 1942 a reed to

Report of the Staff Committee wits neoommendatied in reqare to the
hate of payment
for toertine
to Auxiliary Male Clerks
the Court agreed thereto.
The following Report of the
Staff Comm the havana been submitted-
The Haft Committer report to the committee of Treasury for lenbmienon To the Court of Drectors -
"That they have considered the sate of payment for Docrtune applicable to Auslaciy Male Clerks.

- Under an alder of Cense of the 'T, ta duly 'great. The rate of paquent was freed at $\hat{2} / b^{d}$ aw hows and his rate was conformed in the 'qi - Scheme of Salaries. By ares of Count of the - $q^{\text {k }}$ Somber $1 q$ ' $q$. however. Lore who are performing work of a specialised nature receive paqment for overt ne at the rate of $\bar{j} \mid \hat{l}^{2}$ an hour. - Permanent and Temporary Male Clerks carnie salaries similar to trow recerord by the majority of the Ausilosin alate Clerks ace pard not lee loan $\hat{l} / l^{2}$ an hows far $\theta$ overtime and The Committee therefore recommend that. from The 1 dramuary'qus the aden of court of the - $q^{\text {ko }}$ November ' $q$ ' $q$ be rescinded and the rate of payment for Overture for husilasi alate Clerks he ar poll aws -

Tor trace in receipt of
salaries of 4400 a yeas and oven.
$\cdot \frac{s}{3} / \frac{6}{6}$ an hours

- For trace in receipt of
-salaries of under $\{400$
'a year
$\dot{2} 1 \frac{1}{6}$ an hours - E. H. Mastic
-s lo January, 'qu
$15^{\text {ba }}$ fancerary 'q42
Report of the Saff Committee en Salanies haqed. ete, the
Aceonutants Cathres and Secretanys Departments and he immbers and salabies of hae Temporarr Clerueal Staft.

The followinq Report of the Staff Committee havin beew submitted -

- The Staff Committee
"repont to the Comuncter of Treacury for submuchon to the Ceurt of Disectors -
- Heat they have had before then a istatement of waqpe and pentrous for the Tuarter cuded the Jo ka November 'q4t. lopetres inite the usual 2uartecty Returas purcuant "to the Requlatent relating to the laterual Atmin itratien of tre bauk.
- That the Chicf of Establichenepts has "reported as to the unmbers. healtlo ete. of the -Staff dusun; the Lasester.
that hre wead Gate Porter has reported is to the numbers health cte. of the tence Porters. - A.qhit batchmen ete. dusini the Laacter.
- That he Pruncepale of the offeces in the teconutant; Cachucri and Aecretaryis tepartmants - have reported favourably on the condudt of - the Clerks renerally and on the escention of the busures ducion, the 2 anater
- That the defvecencies in the cach in at the tread office dusur the peciod amonated to $\mathcal{L}=36$ aud the Moneq "ver to ifthe deficiencies at the Brancher amonnted to $\quad 5=15,3$ and the Moneq aves $t_{0} \mathcal{L}^{3} 13:$
- That the followorna attain the aqe of compulsory setirenent dusing the Lerarten conden the $s_{0}$ April $q$ A+z

Clercial Ataff
Men
HEFPars. an Ausdiaric Cleste on the $12^{k}$ Nemen March 1q4t E.M. Maycock an Ansleary Clesk. An the $g^{\text {ka }}$
$15^{\text {ma }}$ ganuary ${ }^{\prime} 9 \mathrm{da}$

See coust Papers

Non Clerveal Staft

that hae total numbers of Temporary Clerreal
"Staft at he 30 ko november 'qui were as follows -


Changes sinee he 3, et Anquet $19+1$ are shourn on the aftached statement $x$

In addetion
12, Permanent bomen Clerke who had marsied were retacued temporarily is the selarce at - the end of the 2 araster

Ti uncevenant ed Clerhe were in the Serace at the end of the 2 uaster
E. Martiow '8 ko fanuary 'q+2"

The Court approved thereof

A Report of the staff Committee un reqasd to siquenq Powers qranted in connection with the adminitration of the Defence (Jinance) Requlations was subuntted.

The followin q Womew Clerkd had leave at trecr requect to quit the dervice of the Bank -
on the 10 ta fanuary on tre $24^{\text {ta }}$ fannary
on the 6 ki jebruary
on the $8^{\text {mo }}$ Jebruary on the 12 年 Iebuary.
Jatan
soey:

A Coust of Drectors at the Bank
on thureday the 22 nd fannary 1942

Present

The it ten Montay Collet Norman oso Bract Gave Catterns $\mathrm{K}_{\mathrm{a}}$.

Sovermos Deputy Sovermar

Dallas Serald Merees Bermard Feq. Geore Moexulay Booth $K_{1}$. tamence fothos Cadeney $\mathrm{Seq}_{\mathrm{q}}$. Comeron Iromanteel Colbodd her Mbert Charles Sladetone deq Lee Charles boeelyn tambeo $k B s$ Tohn Coldbreok toubucy. Williand by Sdward tolland Martion \&eq.
fone Mayuard Keques ieq the kon Roland Bullen ketow cecil lubbeck lea. Su Sturard Robert Pescock tames beon her bea cars Walles kennedy Whahoun ber and Artaues Whatworth Seq.
 denute of the committee of Thexcury wile a recommendetion
to the vacut ere
ta reucran
aqreed to
keport of the Andit Cummitter Audet Committee havion beew en Audits takew submitted -
by hae Mudet
separtment cto

* See Court Papers

The followin a Mevirte of the Committee of Treacury havinq been read: 21 et faunary 'quz

If wat a qreed to reconnuewd to the court of Drectors that a peusion be tranted in recedance with the seale aud under the provicusent of the Thuet Ded of the tupesannuation Juend to -

Andrew Clay Frat Litheqephes. Jitukis Pruntina the $3_{1, \text { et }}$ fomuery 'qu+2 meluewe
The Court a qreed thereto
the following Report of the
"Committee of Theacury Works a 65 years service 23 Years $t 1557$ - a rear from

A Report from Mr HackeryWilleans of his visit to the Plymouth Br anch was laid before the Court
$\qquad$ a Woman Clerk. had leave at her iequect to quit the service of the Bank on the 1.3 ta January.
\$40 0

A Court of Directors at the Bank
on Thureday the Eq fa fonary $1 q 42$
Present

The Rt kon Mouta qu Collet Norman DSo Levernar Basil Saqu Catterns $^{\text {Eq. }}$ Deputy Sovernar

Au Alan Sarrett Andereoun $\$ B$ : Dallad Serald Mercer Bermard $\mathcal{L C M}$ Seorve Nacaular kooth SM. Laurence fohn Cadkury Seq. Cameron tramanteel Cabfole $\mathrm{Seq}^{2}$ Albut Charles Ela detane deq. Stward Lolleand Martion Ser The kon. Roland Onlley kitcon oso MC
ceal Lubbock SCa Sir Sdward Robert Peacock Sc vo $S_{\text {saac fames Piman Saq }}$ trank Cyril Tiarke ica fames Seonge Weir \&ar Cong, cos Nalter kencedy Whiqham bea and Artane Whitworth $\mathrm{E}_{\mathrm{CI}}$

The proceedings of the last Court were read.

2q k foumary'quer Nrante of bre Committer of Treacmery with recommendatiand Fer the granters of one pendion and two Allewtanes and the makine of two grouts to derendauts
the following Nunte of the Committee of Treacury having been read -

- Comm ittee of treatury $28^{\text {k }}$ famary ' 942

It wes a qreed to recemuncerd to the Caurt of Drectors that in aceerdance wite bhe sede and undes the provicons of the Thust Doed of the tupreneruation tuend -

- (a) A pucion be vranted to-

Cwhouch a Temporary Porter age $l_{5}$ leacs on the $5^{\text {th }}$ Rebe ...ry'gite servce 23 yeard $\mathcal{L} b 5$ a reas foen the $5^{\text {to }}$ Jebruary ' $q+2$ inducwe.
(b) Mensauces be vanted to -

Nus $\square$ Widow of $\square$ Lecond - Nocenger un the Branch bouks offree $\mathcal{L} 6$ a reas - from the 14 "t famuary $19+2$ inelucuve topether with a vaut of $\ddagger 236$ at as sole depentant of her hucband.

- Mas $\square$ widow of. $\square$ a Pentrones femerly a Labonter St Lukes Prution Horks 226 a year foun The $\sum$ nd December 1 941 melucive logther with a reant of $\mathrm{L}^{15}$. 1.43 as code dependant of her hucbaud.
$29^{1 / \pi}$ fammarny'142 Report of the Staff Committer
with recanusucudater
in reqard to la
paqment of
darruaqe
Gratuities

The followind Report of the Staff Coumittee haun beew subnuited -
tre Staff Cammittee
report to the Commattee of Treccury for Cub-micion to the Court of Disectors -
"That brey have sevewed he conditiont unden "whect Marruage Erat raties are paid to women ow the "Permanent and husleary Ataff.

- Under Order of Court of the Jok Apri iqi4. a Vratuly equivaleul to $25 \%$ of Au nual talary at -date of retcrement is 9 wen to women on the
Permanent staff who lesve to be marreed after eupht or more years huplily satifactory lervice and "under the beputy Lovermors Order of the $8^{\text {ma octaber }}$ 'igra, a ratuty equralent to $20 \%$ of anmal calary is qwen to those on the Aualary ltaff who leave in like curcumstances.

The Orders of Court of the $7^{\text {th }}$ Leptember 'q$q^{3} q$ and the $J_{0}$ ta a y Iq4o whech querer lae conditione of mpleqment in Aetimi Rauks of Women Clerks who "marry prov de boet lie parment of Narreqe Gratucties taled on salary at date of marreare shale be defersed nutel the experation of the Actin aptointments

- As a recult of expercence in the admunctration of thece Orders, $t$ appears that it would be preferable for the Vratinaties to be poid at the tume of marraqe in accordance wh the arimal utention. Aleo the Commatice concider that the precent minimum iualifyin percod of eiqht vears sesuce mught wele be reduced

They therefore secommend -
(1) That in future Marrare Sratuaties baled on annual Lalary at the dote of morruare - Cesclucve of ary warture allowaness) The paid at the tume of marriare. to thoce whoce service has been hupliy satifactory
$2 q^{\text {la }}$ fanuary $1 q+2$

- on the pollanna seale -
-Atter 5 years Permanment Siaff Auxdury St Aff $10 \%$ of annal salery $8 \%$ of annual salary

$$
\begin{aligned}
& \text { - } 8 \text { ax more } 25 \% \text {. } 20 \%
\end{aligned}
$$

vears or Probationary service. after to and contunous with servie on the - Permanent or Auxilary Staffs be taken vilo acconet in colculating the qualfying period.

If thece proposale be cproved the
Commettee fustres recommend ltat Masriave Eratnatier on the new balis be paid forto we the lo kove women now holdini Actina Rauk ow The Permancut or Lusilary staff who have "fulfled the conditions lace down.

- E. 4 Martion
iz ut famuary 1 get
approved.
mencte of the committee on St Lukes wilc recommendations for appointments

Commitlee en SI Likes - $q^{\text {la }}$ fammary 1942

- It was a greed to reconnmend to the Committee of Theacury for Aubmulion to the - Const of Diectors trat the folloroni apporertments Ge made -
- In the Security Paper Store
$2 q^{k}$ foundry $19+2$
To file the meaner caned by the appointment of to the treacurer -
a $I(2)$ Clock to bo a I(1) Clark
a II (1) Clerk to be a $I(2)$ Clerk
- A Whit worth
- Hoff Comer titer $i_{2}{ }^{1}$ January $19+2$

It was a greed to concur in the foregoing recommendations
"EH Marius"

The Court aqreed thereto

A Report from Mr Whitworth of his vise to the Law Courts Branch was laid before the Court

Clerk had leave at her sequect to quit tire service of the Bank on the $z_{1}$ at Jebrualy.
HeRM
secy

A Court of Directors at the Bank
on Thurday. The $5^{40}$ Jebraary 1942
Present
The Rt thon Montaqu Collet Norman Dso Sovernor bacel saqe catterns keq. Deputy Eavernor

Air Alan Sarrett Audercan Ibs Dallas Lerale Nescer Beruard by. Georqe Macaulay booth feq. cameron tromanteel Coblole \&or. Albest Charles Sladetone seq. fohn Coldbrade tranbury- Whiaust ky Walters kennady Whiakan $\varepsilon_{9}$. Stwarst Koleand Martin Sea. folen Manuard keyner \&aq es

Lord kunderden GBE. The kan Roland Dudley kution Cecil Luttbock Kar. Sis Eduard Robert Peacock Drank Cyrul Tiarks Sce. and Artour thitworth Sel.

The proceedings of the last lourt were read.
$5^{k}$ Hehuary '9as minute of the Cannittee of
Theacury witc a recoumendation for the arantina
f an allaurance

The following rumete of the Committee of Theatury having beew read -

It wes ruece to recommend to the Court of Discetors tuat an allowance be vranted in aceordance with the sesle and under the provucond of the Truct deed of the Auperenerxat on Juad $t_{0}$ Nos $\qquad$ - hid en of
a Penscramer. formerly a lub-Cachies : $\mathcal{L} 85$ a year Frem tre 18 da dawery 'q4ir uelucure.

The Court aqreed thereto.

Reporte of the
committee to Cominttee to cousider tio decusitsed comida tre of certares 7
securaties of submitted certain Fuerds

The Committee to cousider bre decuritiad of certain Iunds report to hae Comintter of Treacury - For Lubmisuen to the Coust of Drectors -

- That, in recerdance vita an Order of Court of the ${ }_{0}$ ta fune $1 q \frac{3}{7}$. Then have exammed the Brat in Eovernment and Britioh Sovecnment Enaranteed decuraties held in tre bainkin Departinent and are catiofued wito the pacition.
that they have aleo examined the mvectments held by the follewong timkine tunds. naundy -

Eactern Benqal Railwaq - B Annuty
$5^{\text {ka }}$ Jebruasy 1942

Scunde Pingait aud Delhi Railway B Aunuty - Manritins Government $5 \%$ Enaranteed Leaw Iq5I|T Newfonndlend Sovenment $3 \%_{0}$. Suaranteed Loan $1943 \mid b_{3}$ Nyadand Gevernment $4 \frac{1}{2} \%$. Enaranteed Loan ' $952 / 12$ Nyacaland Eovernment 3\%. Eucrantecd Laan '954/74 Palestine Eovernment $5 \%$ Enaranteed Loan $1 \mathrm{~g} 42 / \mathrm{L}$ T - Audan Sovernment $4 \frac{1}{2} \%$. Suaranteed Loan $1 q 3 q \mid T^{3}$ -Tanqanqcka Lovernment $4 \frac{1}{2} \%$. Luaradeed Loan' $q+s \mid b_{s}$ 'Tanganche Severnment $4 \%$ Suaranteed Leaw '951/\%' - Tankanycka Eovernment 4\%. Suatantead Loan' $5 \Sigma / j_{2}$

- tre mvertmeats heid on aceonent of the Bank Provident Secrety
- Anperannuation Inud

Somaritan Iund

- Clerks' Euarantee Jund
and the mivectments here on aceonnt of the following - Hunds vamely-

Elive Aackan fund

- Johen Brehanan hend
- Iordar vernorval colleqe ruud
- Hestmucter Albey. Dean $R_{\text {y }}$ lis Innd

Erespad Colerery Disacter Reliof Iund

- Kur Georqes Jelds Joundation.
"The Times" Seholarchups tund
Thetes" Disacter Relief Jund
Lord Na yoris National Are Raid Ditrees Jund
"Hat then have appeoved such transactiond as have taken place is the vacuons bunds smee the preasons reet ind of the Committee. as set out in the aceomparqing statement.
that then are saticfied with the pontion vacrally and that witructions have beew quen to the Chef Cachuer as to the nature of the wivectments to be made ducini the encuma enarter
Anperner nation tund
The Commititee recommend -
(1) that the holding of tis5:000 $2 \frac{3}{4} \%$ Rundenq Stock
$5^{k}$ Jebuary' $142 \quad$ 'q52/57 be evchanged unto $3 \%$ davnips bouds 'g5s/bs (2) that the revied maturiti dactiabutian of tro woectments -of the rund adopled on the JU2 Jebrany 'q3s should contione to form the batis of the novedment polver of the -Had
(3) That. in continuance of birs policy. The sum of appresumately $\ell 45$ 000 which $t$ is anticupated wile be available for moestment $k_{q}$ the Tructers at the end of Hebruacy nest be dealt wilco as pollows -
- (a) Say. Lizo.000 in Jolo Leouis bends iqss/bs - (reprecent un new money available for wrectment)
(f) Say tJ12 500 is 4\% Hundenq Atock iqbolqo
-(c) Say. J312 500 in $3 \%$ Convereman Stack 'q48/53 " Inbject to confrinat an $k_{q}$ the Chareman to ther "Tructees of the Jund in the light of cenditions bren "prevaline.

The a loption of the above propocals wohld 'show the followerna recults -


- W. Wheqham ${ }^{-}$Etr fammary ${ }^{\prime}$ qutz

5hor chenary $1 q+2$ had lexve at treis requect to quit the seraice of the Bauk -
on the \& $b^{\text {ka }}$ Jebruary $\}$ on the $28^{\text {ta }}$ Jebruary.

Nemente of the committer of the committee of treacury hav iq Theacury wilk a beew read -
recenmendation
us reqard lo a
Candidate for
hre Drection
coneideration poctponed postponed for a portuiglat.

Const of Disectors that the thon. Jocrah thed awoed 'he uniled lo allow his name lo be lubuitted to - Kow Properictord in Aprl nest ars a Candidabe for the Diection.

Condideration thereof was

Permsion was qracted to Mr Kitsom to pom the $B$ oards of the Hord hevectment Comprony Linited, Ford Mator Jberica and Ford Lucitana' Lisbow.

A Court of Directors at the Bank
on tunereday the $12^{k}$ Seternary $1 q^{4}$ 安
Present

The Rt Hon Mouta qu Callet Norman Dso bact Gage Catterns $\mathrm{E}_{\mathrm{Ca}}$

Sovemors Deputy Sovernors

Sur Man Sarralt Andereon Sb\& The kon. Rodand Dudley kitcon oso nic Dallas Serald Merces Bernares sa. Ceed Lutteck Seq
Leorye Mrecula a Booth Saq.
Cameson sremanted Cobbode Eaq . albert charles Sladstone Sar.
Edward Holloud-Martion SM. Aur Sduard Robert PoncockScvo
 Drank Cyrul Tiarks Seq. nalter kennedy Whichane dea tohen Maquard keques beq Cb Lord kunderdeq SBE
and

Astruer What worth Sea.

The proceedings of the lact Const were read.

12k. Jetruary '9, ${ }^{12}$ venute of the Comentitie of Treacury with a
$\square$
io hare makina
of a rant to a
decendant
aquesed to
alcunte of the committer of Treccury mice recomenendatour
in reaquerd to the
squanq of chaques
derawn en the
Tat Reserve
Cestfuates
heparment Reronent and be loon
Comminon
heranats in the sownis offece
aquead to

The followinq Minute of the Committee of Treacury havina beew read-

Committer of Treamery " 1 " Petrualn 'qut

Tt was vreed to recommend to the Courst of Drectors trat a grant be made in necordance with the seale and under the provicions of the Thuct Deed of the Superannuation - Tune to-

Mrs.
n dow of $\square$ - Ii (2) Cleak in the Aceountant; Deprertment $\alpha 410$ as sale depentant of her hueband.
The Court aqreed thereto

The following Minnte of the Committee of Treacury havina beew read -

Conumitter of Treadury isk Detinaly $19+2$

It wes ageed to recommend to the Coust of Drectors that anthouity be quen for cheques drinon on the "Tas Recerve Cortfieates Repayment theount" aut hie Leres Commuenon Aceounts in the - Draw mia offere bo be siqued $b_{q}$ a Cachuer on a - Sub-Cachuer or by a Pruceral. Deputy Priverpal or Asuctant Pruental attached to the Dirdend Pay and doans oftee and conntereiqued by a Clesk attached $t_{0}$ hee Div dend Pay and leans office of a sank not lower hraw buade I
the Court a qreed kereto.

12 ka 'Jeberuary' $q+2$
Munute of the
Committer of
Treacury with
a recoumendation
in reqard to the
rate of unterect
to be allowed to
kee Bank Prou deut
Socrety on
depocits by
numbers for the
vas endena
$\frac{28^{\text {k jobernary'q4J }}}{\text { aqueed to }}$

Minute of the sha recoumenculatoon
for the aptontiment
of Probationary women Clerks
to the Permanent
Staft.
'Sue Court ?apers
*.
Se Court Papers
soff Commities Ataff Committee havinq been read-
The followinq Monnte of the Committee of Treasurq having been sead -

Committer of Treacusy ""lo Hebruare 1q42

It was vreed to recommend to the Court of Disectors buat the nate of interect to be allowed by the Bank to the bank Pravident Lociete on Depoits by "Nembers for the reas ending the 28 to Jebruary 1943 be $2 \frac{1}{2}$ per cent free of Ineame $T_{a}$
the Const a qreed thereto

The following Minute of the
" Staff Commiltee $5^{\text {he }}$ Jebruary 1942

It was a greed to recommene to the Committee of Treacuery for Lubmicion to the Court of Diecectors A. That the $\Sigma_{q}$ Probationary Women Cleres wamed in "Appendix " $A$ " No hove completed two Vears sesace and receuved satinfactory. Reports on thece work aud health. be appantes Shale II Clars 3 Cleshs from the dates ispecified aqannet treis uames "B That the tio Probationair Wonsen Clester named in "Apendis $B^{*}$ who have receqed satirtactory Reports an - Heir work and health be Mpanted Grade IIClals 3 Clecks from the is an Jeternacy ' $q 42$, unden Order of Canet of the 30 . Moy 'quto which prousder loat. Probatiscracy - Homen Clerles theen in the secvice should be elipble Fter appontument $t_{0}$ the Permanent dtaff after not less - Hner treree monthe servies. Ale keve cleskerentered

12 Re Jebuac $y^{\prime} q^{+2}$

* Sue Cont

Papas
agreed to

Report of the Stat comment ter wilt of he raft committee having been recommendations sub witted in heard to
Charitable Donal ions
at he country
Branches. - Women Clerhe have been appointed only to the - Temporary Staff in recadanes wile r bore terns of the Order of Court of that date.
C. That the appointment to Grade II ClaCrJ of the 5 -Probationain women Ceres named in Appendix "C-* be deferred pending the receipt of satisfactory - Reports on their health.

- H. Martin

The Court agreed thereto

The following Report of the
"The Staff Committer report to the Counter of Theacury for submicuen to The Court of Directors-

The Bank before the Jo to. Nay lqto. prom which date

That under an Order of Court of the $2_{4}$ ta December iq ib. a specified sum is allocated annually by the Court of Directors to the agent of each of the Country Branches for the purpose of pain Charitable senatiens. The manner in whet such em is "ditritsuted being left to the Staff Committee. "Recommendations for the payment of "other" subscriptions at lice Branches are submitted a anally to the court by the Staff Committee. "the Committee recommend that -
(1) Der the var 1q4e and in future. Charitable donations on arecont of the Concert ry. Branches. other thaw - Horace quern to Police Charities be paid under Deed of Covenant between the Bank and the - National Conner of Social lecovee the total - sum to be disturbed by the Council is such -manner as the bonk shale four time to time direct.

12" Jebruary 1 $1+2$
(2) The sud of Covenant be fo seven yert and for ench in amount is. After deduction of lueque tax at the Staudard Rate, whe monat to tiso
(3) The net anm be allecated at tollews -
"Jos Charetable sourationd as derected by hee Bank
To the Conncel for Mana pernent 'Enpences
"(4) He the year $19+2$ the allocetions to varions Charities be as shoun is the accoupanat wh liet '(5) the parment of Other sonations and Subceriptions Fo the yers $1 q+2$. Weluding thore qween to Poluce Chartis amounting to $\mathcal{L I I L}_{\mathrm{I}} \mathrm{E}$.-. detale of whuch are ales attached be sunctioned.

Under vacious Drders of Court the aunnd
Denatens and tabceriptions on account of thead - offee are reviewed eoch yas by the Comunitter of Treacuer it is recommended that. in future. ismiar treatment be qwen to thoce relativi to the Conntry B, anches and further torat bre seview of ale thece donations and subecerptions be made "annually in december.
E. H. Martin
[ $5^{\text {ka }}$ Jebinary 'q42
The Court approved thereof
The following Nomen Clerks had leave at theis request to quit the service of the Bawk -
on the $T^{\text {ta }}$ Jebreiary on the $28^{\text {ta }}$ February on the 3 remarch on the $b^{\text {ta }}$ March.
HCOM:
Secy.

A Const of Directors at the Bank
on Thureda 4 the $19^{\text {ta }}$ Petornary 1942
Precent
the Rt kon Moutaqu Collet Norman Dso. Sovernor Bracil $\xi_{a y e}$ Cotterne Eaq

Dalle as Gerald Nerces Beruard SM. The then Roland Dudlenkitsoun Lanrence form Cadbury sea. Cecil Lubbock seq. Cameron Pramanted Cabbeld SM. Sir Slward Robert Peacoek Albert Charles Sladeteve ECa. Jsare tames Ptwaen Sya
 Stward Lodeand-Mart in ky tohn Maynard keqnes $\mathrm{SCO}_{\mathrm{C}}$ as Arthuer Whitworth seq. last Court were read.
iq Fow Jebuarm $19+2$ Ninute of the Committee of Treasury havinq beem readCommittee of
Treacury mith a recoummendation
for the vranting
of a pencion Committer of Treacury 18 4e Jebruecy 'que

It was aqreed to recommend to the Coust

The following Minnte of the of Drectors that a pencion be vranted in aceardance with the Scale aud under the provicions of the Trust seed of the Auperanneration tund to -
-I M. Beale-brawne
a Anperenumerary Luba vout for the Brewehed (Grade I) ave 59 reard: seraice ti vears: $\mathcal{K} 08$ a year from the "t May 1942 inclucive"
aqueed to

Munate of the committee of Carnitere of Treacury haurn beecs Treacury in bead reqaese to the
Actuarys
Report on the
tuperamanation
Fund.

In threference to the recent Report of the Aetuary of the Superannuation tuad and to "proporals arceing therapion dubmitted by the Tranctees of the tuad. It was a veed to recommend $t_{0}$ the - Court of Drectors -
'1. That he Jund continine to be baced on a 3 pes cent sate of interest.
2. That the Brankis liat tifit to the Juad in reqpect of the deficieney shourw at the 28 k Jebruacy 1941 be liquidated by ten annual paqumenter of - £22 joo the prist of these paquents to be made
iq k. February 'qua
agreed to

Report of her staff Committee in revues to the Annual Reports upon the Clerceal Staff (Head offree auk Branches)
with recommendations
for pronations.
Personal Salaries Gratuities. Atc

- See Court Papers and cent of bade
in the 28 ki ternary $1 q+2$
-3 That hae rate of niterect allowed by the Bonk on the deponents of the fund be the lame as that assumed From time to time in catenating the sate of accumulation of the 7 and, and lat the rate allowed be reduced recerdinily from $3 \frac{1}{2} \%$ to $3 \%$, from the $28 *$ Debornarn' 942 incurve. The Court a greed thereto

The following Report of the St aft Committee havana been submittedThe Staff Committee report to the Committee of Treacury for dubmichion "to the court of Directors-

- That they have had before trent the "Annual Reports upon the Principals aqents and the - Permanent and Ausiary Staffs of the bank which are generally satisfactory hey have ale revecored the salaries of Heads of Departments. Arcing ont of their review of the - Reports and Salaries. The Committee recommend Hat certain numbers of he Staff be vaunted promotion increases in salary or vatuitis. as indicated apainct their namer in Appendices A to $G^{\prime}$ attached to bus Report -
- Is Men to be ranted Personal Pencionable
- Datary and Iq Men to be Granted quatucties "Appendix - A
$" 24 \mathrm{Men}$ to he granted Special Prounstion aud "is New to be allowed to anticrate annual ineserces in Ordinary Salary
- Appendix - B"
- 8 T Men in Grade II who have raced the masionum Chocs Salary in their respective Classes to be promoted in accordance wilt the 1qJb

19 ka Jebruary 1942

- Scheme of Clacrifuation
iq Homen to be gracted Perconal Pentionable Salary and 52 wamen to be granted gratuctios: 4 Prineipal Typuts to he granted special Penciouable - Salary in aceadance with the ordes of Court of the r. Ta Jeta nary $1 q+1$
"16 Homen to be Vrauted Sperial Proundion and or Uomen to he allowed to ant eypate aunual "nereaces in Clacs Lalary Appendix "E. 424 Nomen to he gracuted Pencionable Additional Salary in aceedance with the Drder of Coust of the "ta December 'q41 Appendex ' $F$ "
${ }^{2} T$ Uomen in Seade II who have reached bhe masumuin adenary Lalary in their seqpectwe Clacces $t$ b be promoted in aceadance with the Iq3b Reheme of Claceification.

Aprendix " $G$ "
He the frepong promotiond and wereaces in salach to have effect from the let lasch 1942.
Wh the trequmi vatuitios to be cubject to tat in the hauds of the recipents the Committer furthees recommond that. as requele the 6 den and 3 komew the Reports -upan whom are not enterely satiffactory. action be taken as indicated aqacnet triers namer in

* see Court Papers and end of book
approved

Aprendex " $\mathrm{H}^{*}$ **
'E. H. Martur

- 5ha Jebuacy '942

The Court approved thereof
if ko Jete..acy ${ }^{\prime}$ qu s Norite of the Staff Commotion in reaped to the formation of hae Statistics office aud appantumens de

The following Monte of the Staff Committee having been read -- Staff Committer 5 on Heternaty Aquas

- It was agreed to recommend to the Committee of Thencury for subteen to the Court of Drectors -
A That for convencuce of admin itsation and in order to make the best use of the available skilled staff. The Eeamomies and Statistics Sector of the Lecretarys office the Surcharge "Sconemr Section of the overseas and "Joserqu office and the Statutical office he merged ute one offer in the decretaris Department under the title "Statistics office" which shale carry of tree salary at here rate of $6^{40}$ a year Justres that "the ports of Principal and Deputy Principal of the statist es office be created with - bale salaries of $f^{\prime} 500$ and $f^{\prime 200 a}$ "Hae respectively. replacer the correcpondina pests in the present - Seonomcertatuluer section of the - Secretary office which carry the same " Wace salaries

The Committee further recommend that the followniq appornturenter be made in The new office -


- To be Principal. with the bade and Stalutici Lection. secretary office
salary of $\alpha, 500$ a yeas attaching ${ }^{-} t_{0}$ the fort and a Personal Pentrouable - Salary of 150 "a rear.

19 la Jetoruary'q42

to be Deputy Pruerpal withithe bave salary of t': 200 a vear attachuni to the pact

1. he trancferred in theis precent souks.
Secretarus offue

Hatitical office
"Cochuers department
"Srehanqe Coulrol
I( $)$ Clerks

1. be a I(2) Clesk
'a II(z)Clerk Dverceas and sacase offece
a II(2) Clerk
Liverpeot Branch

- B. Hat the poet of hupector of offrees and Branches be created witk a soleky of $f$ 'roo-veas suine by anneral weceaces of $\alpha 50$ is a matimenin of $L^{\prime} .500$ a year the apporitument to be estra departmental. The Comunttee -further recommend trat 'a Pruenp-l Cachers Department (Esehanue controd), he appernted to thirs pact at the matimum salary of \&1.500 a year.
- C that the followniz apporitments be made In the Cashueri departument (Swehance Control) cancequant upon the a daption by the Court on the 2 ? 'r. Jebrnary '941 of the Staff Commibees

Iq kat Jeb....nyiquts


Bank of England Archive (G4/164)

19 la Jeberarary 'qutz $\square$ to be $I(x)$ Clerked

- Hacpow offuer

In the overceas and torerur office

- I(1) Clerk
- Cachuerir depertment

Sceluare Cocotrd
formedy a II (3)
Corle (amalesed.d)
aाI (0) Clesk
-(undlecaled)
to be Doputy Chiof - Clerk
to be a II ( 2 ) Clesh in aceadance whe the ader of count of the $2 T^{\text {mo }}$ faly 19's. to be trancfersed in his percent rauk

In the sealinq and Aecancts office
lo be frawefecsed

- air (3) Clerk
unaleceated in his precent hack
In the Leeretarys Department
- Prnerpal Dis dead Pay ane dazus offree

Assictant to the Secretary

- In the decretary offrec

Accutant to the It he a Priveral wita a bacie salary of \&'500 a year and to setarn his Percond Teucconable falary of $\alpha 250$ a vear to be a Prinerpal oued to retanes this autaooity to suin far bue Secretary.
"to be a Deputy

- Principal.
$\square$ - to be nunctant to the
ar(o)Cleat super cintendent of Catur
In lue Dwdend Pay and Laxat offuce. concequent upon the propoced appontment of to he a Pincerpll is the decheterys Departmert --to be Prineyal
a Prue yal
- Cachresi department
- (Esehange Control)
- In hue Cachrisi Departmento

In veew of the adminnetratwe senponsibitives in connection with the offreis at
to be a Depuly
on Mreitant Principal - Pruergal

Concequent uraw the appaintment of to be a Prinaipal in the
Cochuesi Department (Eehange Contid) - to be a defuly on Aceitant Prueip.l Prucrpal - to be an
a I(.) Clerk Accuctant Principal
Onif Crehwers offre
The post of bequty Prue ipal. Div dend - Pay aux loacs offuce $t_{0}$ semanir unfleed for the precent.
a I (1) Clerk.
to be an Accutank - Prucipal

Chef Cochueris
office Trade
and Payments

- Sect in

Concequent ipen the proposed thancfer - of ack I(2)

- Clecks to the Cachueis byactment (Eschanger conted) -
$19^{\text {ka }}$ Jebracen 1942


Chief Cachurs office, to tile a vaeqer to be a I( 2 ) Clesk

- In the Chicf Aceonntants Correspandence office to be trancfered in
a II (1) Clenk his p-csent rawh.
Meconutants Department
-Iw the Decennbaints Department. concequent upow theretrement of a I(1) Clerh to be a I, (1) Clesk ~I(2) Clenh
to be a I(2) Clesk
out (1) Clerk
- In the Jtaff of Women Clerks
-Cancequent upor the a daption by the Cauct on the ${ }^{2} T^{\text {th }}$ Jebruary $1 q+1$ of the Staff Commulsead recommendatoons for the crextion of addetronal adminitrative pocctions in the staff of homen Clerks -
(Mrs) 'to be an Activi
an Aetini Pruerpal clerk


1. be a
-supermitendeat
2. he I $(3)$ thorthend Typets but to be chitble far peution in aceadance wis 'scale laxi downo - far Ausilesy bomen Clecks
D) What the salaies attachini to the pocts of Pineyal aud depuly Prue ipal of the Coufideatial - Typuts be saced from $L$ too to $\frac{L}{L}+25$ suce from

Iq k.Jekuary'qus

LJTs to 2400 a veas respectwely. Iuntarer that $\square$ and the present holders of thoce pects be ranted the new bacie salaried and be allowed to retain thece precent Perconal Penconable Salaries.
-E. that on aceonct of her special qualcfieationt Juere Jhis douplas who attorns the aqe of compulsory retirement on the Jist mardw 'qus be relanned is the serace with her conenrence untit the J, rt Marde 'qi4s. Fusther that she be Vranted on mereace in salary of 530 a year on the 1 st neardw 'qut and commencini on the 1 st alareh iqus anoual mereaces of tro op to a - nascmum of 1800 a vear.

F That in accadanee with the Order of Coust of the $\Sigma_{0}^{\prime \prime a}$ Debruacs iq4o Affice Salary at the rate of of so a rear the Vranted to certain Clerks while workene in trece precent offices. ar followsChuet Cachuers office. Trade and

Paquments Jection
II(1)Clerks Cachuers Department
aIt(2) Clesk. Cachuers Departiment
Requlations Senceral offece
aII (1) Clerk. Aeconntants Dyortment
aII (2) Clesk Cachuers Department
a II (s) Clerk unallecated (from - tre $]^{\text {un Nowember }}$ 1q4.1

1 $q^{\text {ka }}$ ) cbinary $q$ que
Securities Control Office


Dealuni and Accounts offee
ate(.) Clerk. Cachueis sepatment

- Soports Permits office
aII(z) Clesk Cachers sepertaned (frome 10 k navember 'q4tr)
a II (1) Clark ACesuatants Department (from $15^{\mathrm{mo}}$ fanuacer (q+2)

All he frepari Appantments Prondioni and lucreaces in Salary $t_{0}$ have effect from the istuareh 1942 exeept where otreravice stated.

ShMartion
aqueed to
The Court aqreed thereto.
'qk Jelv.eaty $1 q+2$ Monute of the Staff in heq and to lucreacet in
solary and wayed cte to certan nembers of the Non Clerceal Staff

The following Minute of the Staff Committee havina beew read-- Staff Cemmitter - ski Jeleuary'q42
"It war a greed to re cammend to the
Commenttee of Treacus for submiesion to he Canse. of Directors -
A that the followina appontment be made in the Horks Derartment.
to he Asustant Clesk of Works at a salary of - L400 a ves rucina by annual wercaces of $t^{2}$ to a maximum of $L 500$ a veas
-b Unat the follewing inereaces in salacies and waper be aranted -

Ch.ef Snviece
$\square$
Auchant Chef 'Errures
 Toremaen of Horles Dequty Joxeman of thorhs

Trit Clerk
Nosks Department

Fead Eate Porter

1. be allawed to autierpate two aunual vereaces of fro in solary to be allaned to anticipate one annual mereace of $t^{15} \mathrm{im}$ salary to be vranted a Perconal Haye of iol a week to be viouted a Pesconal hage of $5 /$ a week.
-to be allawed to outicipate the annual meceace of $z / b$ a wech in aryes to be allowed to antientate one ancual incercle of if-a weck
"qugebuar $q^{\prime} q+2$ C. That the following qratruties be prauted -- \&so Head Gate Porten Joreman Bacule rote Stampers

$$
\alpha^{\prime 5}
$$

$$
L^{5}
$$

'Seeend Gate Porter
Bequt toreman
Bouk, Note Stampers

$$
£ 10
$$

Huntant Late Portes

- bouk vole Struper ato Masis 55
Ascutant Late Porter (Returi) turitbentere

Anperintendent Hencekeeper

- kurctiourue

$$
t^{5} \text { Mus } \pm 40
$$

- Sate Porter 25 Head Telephon it
"the fareqpur, aptanituent and nescased in salacies "and wapes to have cffect from the ict vachelqust The prequing viatinaties to be subpect to t-s in the hands of the recipents
- 84 Marton
apreed to

Report of the
committee on Commotitee on St Luhes hara beers It Lukas is subuitted -
reqaed to toe
Aneranal
Reports upan
he Clerveal
Itaff at $S_{t}$
Lukes Pruting
Worter witho
hecommendatian far premotiousete

The Commititee on $S_{t}$ Lukes
"soport to the Committee of Theacury for intmiceion to - Hre Coust of Diectors -
"That they have had bepore heen he An uad - Reports upon the Admunitvative Staff of the Prutive - Section the secectary and Reconntants office. -and the decurity Paper Atore tove thes with brose ifn the Pormanent alale Clerveal dtaff of $f_{1}$ dukei Printing torks. which treq have found satiofactory.

1qui Jdenary'qus.

The Committer secommend -
'A That the followani, Cleskes who have reached the max mumes Clace falahn in thers serfectwe Claved and where Reports are cuterdy satufactorn. be promded in recedance wita the 'q'b Clacifceation Siheme as undes In the Lecratary and Aecenmtants office
a
t. he a II (r) Clerh

In the teensety Paper Store
ati (2) Clerk
'l. be a II (1) Clerk
an (z) Clenk
t. be a I(1) Clerk

- That arcinq out of hreir kevew of Reports. etc. theq recommend that the pllow un wereaces of salary be Vanted vamaly
to be vantil aw
'Auperoce decurty Paper Store
$\square$
Soputy Supervear decurit, Paper Store
$\square$
Arectinat dupervier deenily Paps Jore -addit.eval Percanal - Pencronable Salarry of floo a vear to be tranted aw additanal Perenal - Tencranable salary of $\& 50$ a Year. -to be granted an additinal Percenal - Pincionable Salary of 5 so a Year The foreqaun proundions and tuereaces of Jolary to date from lae id thareh 'qutz melume "q la fannary 'q42
* Whiturortlo

At. If Comonteres ski Jebruars 1942

- If was ryeed to crwens in the

- \& 4. Martic
approved
The Court approved thereof.

Nemute of the
The followin a Munate of the committee con Connttee on st. Lukes haun beew Si Lukes in read -
reare to the
qrant me of
'Commatter on $\sqrt{i}$ Lukes
Pereoual is be Jebrecer 'quts
Salary $t_{0}$
SBChamtertain
It war A Vrece to recemmend $l_{0}$ the
General loorks Commenttee of Theacuery for dubmiceion to the Cont Manager
silukes
Prutery Works of Directors that from the id elarch iq4er the

- Personal tow Pencoarable Salary of $L^{20}$ a year vanted $l_{0}$ Eenceral loorks danayer - St Laker Prutsin trorks. Te converted into Percoual Peneronable Salary and fuctares lerat he be Vacuted ian allitionel Perconal Pencionable Salacy of it 250 a yar.
A. Whitworth

Stoff Committer if ha Jebruacy ' $9+2$

It war a prece to conenes ios the fectani hecemmendatens

- \& 4 Mastin
arreed $t_{0}$
The Court a qreed thereto.

Ordered
that the salaries of the Clerks etc, be advanced from the $1^{\text {ct }}$ inarch as shown in the list laid before the court.

Letter from
The following letter from Nous tankas Masers Jreshfuelds Lease and Lase ane Mung Menus having bee submittedwits a bed of
Covenant
between tace
Bank and tao
National Craned of Social Service Bencodent June to be sealed
new back building 3. old frown London $\mathrm{ser}_{2}$
16 We february 'que
car her.
He enclose to coaling $b_{4}$ he Bank oecd of Covenant lated 'q ${ }^{\text {k }}$ Jebrinaey' $9+2$ in taverns of he rat on nd conceal of feral Terce Rene dent fund.

He confers that $t$ is in order and in - form proper bo be sealed with the seal of he Bank
Your, fulafuler

Bublfeld Lase and numbs
the Sectary
Bank of End ane ser
The Court approved thereof and
Ordered
That the document in question be sealed with the common Seal of the Bank.
 $\square$ a Honan Clerk. had leave at her requect to quit the service of the bank on the is th March.

The Minute of the Committee of Treacus $y$ of the $4^{\text {ta }}$ Jebruacn with a recommendation that aw invitation be extended to the tow foseah tedqwood to allow his wame to be submitted $t_{0}$ the Proprietors in April next as a Candidate for the orection wad again laid before the court and the Court a reed thereto.
SCAM
secy.

A Court of Directors at the Bank
on thureday, the $26^{\text {ta }}$ Jebruary 19+2 Present

Baci Gage Catterns \&ear Deputy Severnors
Sus Alan Sarsett tuderion Ib $_{6}$ fohe Ma quard kequed SeacB Dallar Serale Mercen bermare Era. Whe kow Rodent Bullen ktyon Geor, reracaulay booth sea. coel Lutbeck ser. Comeren tramantel Cobbede $\mathrm{E}_{\mathrm{a}}$. Sis Shward Robert Peacock Sero. thert Charles Shadetone sha Jsace fames Pownen sea.
 Shaned belland lastun EM. Artaner Whitworth sea

The proceedings of the last lourt were read.
2) kigebuary 194 as

Ns Tiarke reported that following on the Order of Court of the i $9^{\text {ar }}$ February. the Common seal was affixed that day in the presence of Mr kitson. Mr HollandMartin and himself to a seed of Covenant between the Bank and the National Council of Social Service Benevolent Fund.

A Report from Mr Cobbold of hes visit to the Souttramptow Branch was laid before the Court.
the Statement of Accounts of the bank Prov dent Society for the year ended $J_{0}^{\text {ta }}$ November Iqti was lard before the Court.

The following q Nomen Clerks had le ave at their request to quit the service of the Bank -
on the $\sum_{0}$ Marcos on the $23^{\circ d}$ March.

An ectimate of the Banks profits for the current half Year was submitted.
sumo
sea

A Court of Directors at the Bank on thureday. the $5^{\text {ka }}$ Mareh 1quiz Precent

Whe Rt hour Montaqu Colet Norman oso. basel Snge cotterns $E_{a}$.

Sovernor Sapty Eevernor

Sir Man Garrett Anderrou Sbs Dalle as Serale Nercer bernard Eq. Georye Macoulay booth sea. Lannence then Cadfucy bar Cameran tromantuel Coblede sea. Whert charles sea det one bea. fohn Coldbrook hankury. Wheme kay. Edword koleand Marton Sea.
foher Naquard keques hy the hour Rohud Dudlen kotson Cocil Lutlock \&ar. Ahe Stware Robert Pceoch ${ }^{\text {Sevo }}$ fames Georye Weis Ga Halter kennedy Whiquamer ers and Artaur Whit nosth Eca.

The proceedings of the lact Court were read.

5h. Marele 1942 smonte of the Committer of Treacury having beew Committer of read -
Theacury with a
recoumendation
for the varutina
of a pendion
It mad rereed to recommend to bre Coust of Directors that a pencion be rranted in aceerdance with the seale and conder the prousuous of the -Truet beed of the Superannonation tuad to-

- HEFPars -an Aualoary Male Clerk: aqe bs Years on the is 4or alach 'quiz: seroce 22 years $\mathcal{L}$ 'q8s a was frem the is ka Narch 1942 nelucwe.
The Court a qreed thereto.


The follow Min Minte of the

273
5 kim Mareh lane ationte of the Commantice en Adonnees and D.ceounts in reaned bo the nencural of pacilles $l_{0}$ certane cuetomees in connection with kne Cefanment of Adoances de
areed to
the follow ing Ninnte of the Committee on Advances and Ducoments havina been read-

Committer en Ndoances and Discoments 264. Jetruary '942
it wha a ere e to recommende to the Committee of thenemen to submiceen bo the looust of Drectorsthat wath reques to the acceptance of cuctomers cheques apancet the delvery of Decartites "upen be soparment of an Adrance or as ceves ductio 1 in erehange of toenertios the pocilites affordee by he order of Count of hee 2o te Debinarer 194t be renewed for a yar to for an amount not ercechana $\{250000$

AC Sadecone
the Court a qreed thereto.

The Aecoments of At Lukes Prunting Works for the six months ended $J_{0}$ to November 'q41 were laid before the Court. Aramy

A Count of Directors at the Bank on Thursday, the 12 ch March 1942 Present

The BU Atom Montagu bollet Noman DDO Governor Basel gage Cattuns. bs ap.

Ahe Olan yarrett Anderson yB6 Dallas yarald Mercer Bemard bey, George Macculay Booth, ©ैs Laurence fohn buachery. Ésy Bameron thomantul Goblold "bop The ton Roland Dudley Kitson
Becil Lubbock. Eैsq. Ahert Bharles gladstione. Ěsy Sin Bodward Rotert Pacicch Wateer Kennedy Whigham, bsy? and Ebdward \$tolland-Martin ©̈as Shchur Whutworth Ěs

The proceedings of the last Bourt were read.

12 in Munch. 1q42
The following Minute of marne of the the trommillee of treasury having committee of been sad Shasuny with a commendation for the granting

Commulle of Treasury " 11 h march 1942.
If a donatem
agreed io
The Court agreed thereto.
$\square$ a Haman Bleak who was granted leave by the row i on shit igit 7 ebmany to quit the secure of the Banks was purrulied to withdraw her resignation.

The Accounts of the Bank for che half -year ended the 28 ch tFibmany 19.2 were laid before the Bowl, together with the following munuite of che Committee of treasury. -
"Committee of Treasury "Itch March 194.2
Eommutiec of Treasury with a secommendation
"The accounts of the Bank for the for a dividend
on Bank bloch "half year ended the 28 ch Afebmany 1942 were "examined and it was agreed to submit "to the Court of Directors that they should
12.h march /q10 'recommend to the General Court on the "i fth March -
"That a half-year's dividend of interest and profits be made on the "th April next of $\mathcal{F} 6$ per cent less Income "Tax"

Consideration postponed postponed for a week.

Consideration of which was iCBM secs.

A Bourt of Drectors at the Bank
on CThursday, the 19ch March 1942
Present
The Rt than Montagu Gollet Norman D.8O. Govemor Basil gage batterns, Eैsq

Ster Alan Garvett Anderson, $8 B 6$. Lord Tindersley. $y$ B $B$ Dallas gerald MurcerBeanard Ess The tton Roland Dualley thison, $80 . \mathrm{m}$. Gearge Macaulay Booth Esp Laurence fohn Cadbury $b$ sg BealLubbock. Ēsq Cameron Thomanteel Cobbolde besy Issac games Pitiman oैsq Shert Bharles gladstone Ěsq. Trank Byril Jiarks. Eैsq fohn Coluchook Hanbury-Williamstag Walter Hernnedy Whigham, 6 sp Edward Holland Mastion Ess and Gohn Maynard Keynes EैsqE.B. Arthur Whetworch है oq.

The procedengs of the last bourt were read.

19 in March iqke
The following letter from
sicterfoom the the Chancellor of the Exchequer having thanocleo of been submittedthe Exchequer
applying for
Advances
during the
ensuing Quarter
"Treasury Chambers Whitetail of WI '17 th March. 1942
"Gentlemen
"F beg to request init you well have the -goodness to move your Court io consent io "advance during the ensuing quarter such amounts as may from time to time be required for the "Public service at such rates of interest as "may from lime to lime be agreed.
"I propose that the advances shall
"be made cither on the credet of Ways and "Means under the authority of the Consolidated Fund Act or Appropriation ACC, on on the "security of Treasury Bills, according as may the arranged at the time of each advance, and "the precise amount required and the prartucutar securtus against which the "advance shall be made shall be agreed informally an cash occasion with the Bank, "and be notified officially to the Bank "urthoul delay by N'amant over the signature of lur Lards.
"F am
yours very faithfully.
"Kingsley wood
"The governor and Deputy governor
Bank of England"
agreed to
The Court agreed thereto.

19 th Mlurch 194.2
monule of the the commutiel of iTreasury haveng E.ommutue of beer vecucl dreasury with necommendations for che granteng of coo runswors and one allowancs and the matung of a grant ic a dependant.

19ch marchignee Durdend on Bank Stock consideration of which had been postponed by the last Court
'The Court agreed thereto and
Resolved
That the governor do acquaint the general Court therewith as the opmion of the Court.

The Accounts of the works Department for the six months ended the 30 th November 1941 were laid before the Court.
a Woman Clerk, had leave at her request to quit the scrucce of the Bank on the 21 se April
How sees.

A Court of Drectors at the Bank
on Mhursday, the 26 ch March 1942
Present

The RE ton Mrontagu Collet Norman Dot O Gouernor Busil gage Catterns. Ess . Depuity yovernor Pir Alan Garrett Anderson yBEG The MC Hton Roland Dualeytition Wallas gerald Thercer Bernurd, Ēsq Gecil Lubback. Eैsq. Grorge Macautay Booth Eैsq Sin Édward Robert Peacock y E to Laurence fohn Badbury. Eैsg Cameron Fromanteel Gobbold Esq. Tranh Byril Tiarhs Eैsq. Albert Bharles gladstone, bsq. fames george Weir, bsq, Emy GBB Edward Holland Martin. obs Fohn Maynard Heyresisg GB Aithur Whutwoulh Eैsq.

The proceedings of the last bourt were read.

26 ch March 1942
The following minute of the minute of Committee of Treasury braving been the Committee read of 'heasury with recommendations for the granting
"Committer of Treasury of hoo Pensions
"A was agreed to recommend to the "Court of Directors that pensions be granted "in accordance with the scale and under the "provisions of the Trust Deed of the Superanmation Fund to -
"Maud Origen.
"an Auxiliary Woman - Clerk: age 45 years: service 23 years : Zq2 a year from the 18 th cAprice 19 +2 inclusive
" $n \neq$ Buck. an Auxiliary Woman Clerk: age 39 years. service 21 years: who in the apunion of the Bank Medical Officer, us unfit - for further service: $\mathcal{L} 84$ a your from the st April 1942 inclusive
agreed to
The Court agreed thereto

Minute of the olaf Gommittect toff Committed fairing been read -
for syppointiments
die
The following minute of the

26 de Touch 1942
"A. That the following appointments be made"Eansequeni upon the retirement of a Bastion In the Treasury -

to be a Cashier.
"o be a Phb-Gashier.
a I (1) Bleak
"Cashier's Department.
"An the Basher's Department to be a I (1) Clerk.
a I (2) Blah
$\square$ io be a I (2) Clerk
"a II (1) Bleak.
"Consequent upon the impending retirement of $\square$ a finpertumerary Sub-Agent for the Branches, Grade IQt the Burmisham Branch -
$\square$
"Ghuf Blah
"Mancheste rBranch.
consequently
"At the Manchester Branch -
To be a Chuff Clank.
Deputy Che Clerk, "To be Faulty thu f Clerk a I (1) Bleak. "to be a I (1) Bleak
a I (2) Cleek
(The foregoing appointments at the Bunungham "and Manchester Branches to date from the "sse april 1942)
"In the draff of House Porters and watchmen "Consequent upon the death of OO. Dixon, a Messenger to the Branch Banks Office "to be a messenger to a House Porter the Branch Bantu Office adolutional wi the wages of $3 / 10 \mathrm{c}$ a week attaching to Office.

26 ch mark $14 / 22$ B Chat the following Probationary Women Clerks. whose appointment to the Permanent "Olaf was deferred pending the recept e of "satisfactory Reports as to cheer health, be "appointed grace II Elass 3 Clerks from the "dates specified, satisfactory Reports Raving "now been ruccuved -
"1 9th May 194-1

14 oh December 1941
lIst February 1942

Further, that in accordance with the Order of Court of the 11 eh December 1941. te granted pensionable additional salary of 210 a your from the st march 1942 .
"6. H marten"
agreed to
The Court agreed thereto

The Accounts of the Clerks' Guarantee Fund for the year ended the 28 ch 'february 1942 were laid before the
Court.

The Accounts of the Pamarition Fund for the year ended the 28 th February 194.2 were laid before the Count

The Minutes of a meeting of the Aduesary Council of Directors and Staff held on Stumsday the

285
26 ch march 19422 th Atemuary 1942 were laid before the Court.

A Gourt of Derectors at the Bank
on Cthursday the 2 nod April 1942 Present

The Re Non Montagu Gollet Norman D80 Governor

Basil gage batterns. bsq.

Dyudy yovernor
Sir Alan Gareit Anderson, y B. 8 . The tton Roland Ducley thiten Dallas Gerald Muree Bernard, Ésq, Boul Iubbock Ěsq, George Macculay Booth, Ësg, du Otto ornas Themeyer, gab, XEB. Su B̌dward Robut Pacock yere, Gohn bolabrook than bury tillhams,bes, of sace Garnes Pitman Eैsq, Edurard Holland Marlin, Ěsq, Walter Hernedy Whiegham, Eos, foth Maynard Keynes. besp, EB

Anthur Whetworth, ©isy

The proceedings of the last

2 nod April requa Committer of read -

Treasury with scommendations on regard to the election of the
Conmuttue of
Treasury and the appoindimenc of
the ot Landing temmutties for the ensuing year
agreed to

The following Thinute of the sommultee of ofreasury having been rad
"Committer of Treasury "list April 1942
"With sequence to the election of "Members of the committer of Treasury for "the ensuing year, it was agreed to commend "to the Count of Dincetors -
"That the Voting Papers be issued ion Thursday the 2 nd April

That the Voting take place at the "Count on the 16 ch April and that Denctors who so desire be allowed to "record sher Votes after making their "declaration of Office on Wednesday, the 15 ch inuit.
"That the Voles be counted after "Court on the 16 ch spiel, and That the eflandeng Committers be "appointed on Thursday, the 23 ad April."
the bour agreed thereto.
The House List of Governors and Directors for the ensuing year having been submitted -

The Court approved there of and Resolved

That the List be advertised as usual.
"The following is the House List of yournors and Directors of the Bank of England for the "year ensuing:-
"For yournors
"The Re Hon Montagu bollet Noman D 80 yovernor "Basil gage Catterns. Ěsq,

## Tor Dinectors

 Dallas gerald Mescer Bernard, bosq, Lord Kendersley, \& B. 8 , "yronge Macaulay Booth Eैsp The Hen Roland D wolley Hetion, Laurence fotm cadhry Ebs goton Marken, Ěsp,
 Patrich Ashley booper, Ěsp, Si E odward Robut Pacock, ge vo Lord Craigmyle Ssaac fames Piman, bsq Albert tharles Gladstone.ěsq, Trank Eyul Ciourts. Eैsq, is Eharles focclyn ttamber tiBE The thon foreat tied ywerd
 Edward tolland-Marlin Ěsq, Waller Kennedy Wheyham, Esq, Lord Hyndlyy. IB है Anchur Whetworth. Eैsq

$$
\begin{aligned}
& \text { "The gentleman against whose name an } \\
& \text { asterish is placed is a now candidate } \\
& \text { for the Drection }
\end{aligned}
$$

"The blection for the Governor and Dyputy -Governar will be held at the Bank on duesday. the 14 ch April, and for Fuectors on tiedresday. the is th Aprit, from 11 am to $4 \mathrm{p} . \mathrm{m}$.

Bank of England Archive (G4/164)

Ind anvil (ga nd Lute from Moses s Messes 7 res hfields, Lease and Tuns Frestuless Fuse having been submitted-
a Counclaparl
tease between the
Bank and Portals
Limited relating To addalionvil lana at Overtop lo be sealed

New Bank Buddings
31. Old fanny. Landon 6.6. 2 "23ud march qua
"Dear sher,
Povtatstumeted and the Bank of England Lease of additional land at Corenton
"We unite to record that we find the Counterpart Lease hereon which accompanies our "letter of wen dale to Mr "be in order and in a form proper to be "sealed with the seal of the Bank.

Yours faithfully.
Frestfulds, Lease a Tuns.
"The ofecretary,
"Bank of England, E8.2"
The Court approved inhere of and Ordered

Thad the document in question be sealed with the Common Steal of the Bank.

Report of the staff Committee staff committee hating been with recommendations submitted -

Ind April 1942 in regard to payment for Overtime lo
ar fain categories of the non Clerical

## "The sluff Committer

 "report to the Cominutce of Treasury for submission "To the Court of Doctors -"That they have considered the various
"regulations governing payments to House Porters, "Messengers, Bank Note oflampers and Oddmen for "Overtime, Sunday Duties and for attendance on "Officials and others dining in the Bank "The rate of $1 /$ an hour paid by the Bank for Overtime compares unfavourably with "that pard elsewhere and has given use to considerable difficulty on retaining the services of the Temporary Porters who are frequently called upon to work Overtime owing to the increased volume of work and the present "shortage of Permanent staff. The Committee "consider chat some increase in the presentivale is necessary "Warden Duties on Sundays and Holidays have "been pard at normal Overture rates for these "duties although the Order of Court of the 11 ch "March 1920 authorises a payment of 61 a duty plus an allowance of 21 for food and it for "ravelling. It is considered that the present practice should be confirmed.
"Under un Order of Court of the 3 rd "October 1940, Parlour Messengers who wail upon "Officials dining in the Bank receive sol for each "allendance but are precluded from secewing "payment for Overtime worked prior to the commencement of their coning duties in similar circumstances. House Porters are untilled "to receive payment for this Ovatime and it is desuable that the anomaly should be "removed.

The Committer therefore recommend that

2ndequil 1942 from the $1 \Delta l$ March 1942 as a Wartime measure and until further notice:-
(1) Payment for Overtime lo House Porters, Messengers, Bank Note Stampers and "Odamen be made at the rate of $18^{d}$ "an hour and shall be payable for "one or more hours worked in excess "of normal
(2) The practice of praying Porters engaged "on Warden Duties on Sundays and "Bank \&oledays at Overtime sates be "confirmed and that as heretofore the "Gate Porter in charge be pard a further 1/6 per duly.
"(3) Parlous Messengers shall receive payment for Overtime worked between $4 \sim \mathrm{~m}$ and 6 pom on those days when they wait upon Officials dining in the Bank "If these proposals be approved, the "Committee further recommend that the "decision as to what conslitictes normal working hours be left to the discretion of the Ghuef 'of Establishments and that the new rate of payment for Overtime be subject to review in the light of any government regulations or other special circumstances affecting this question
"1 9ch March 1942

2 nod Apulig42 and
Women berks. had leave at then request to quit the service of the Bunk on the south April.

A Court of Drectors at the Bank on Unureday the $q^{\text {to }}$ Aprel $1 q 42$

Present

The Rt kon Monta qu Collet Norman, D so Sovernor

Oallas Serald Nercer heruard \&a Geare laceulan hadh EM, Cameron Promanteel Cotsold \&ea. Whert charles Hodetone Eeq foher Coldbrook tauknsy. Whianesen Sdward tolland Martou Sal Ioho Maynard keques $\mathrm{K}_{\mathrm{C}}$ Cb Lerd kunderdeq ibs.

The kon. Roland Dudley kitcon MC Ceal lubleck ina
Sue Ofto Eruct Nemerew Sos
Sis Shward Robert Peacoel
Irank Cyrul Tiarke Seq. Walter kennedy Whaqhames in and Arthuer Whitworth Seq.

The procecdenqs of the last Couet were read.
$q^{\text {k A Ap rel }}$ iq ur
Mr Holland Martin reported that, following on the Order of Court of the ind April the Common seal was affixed that dar, in the presence of Sis Alan Anderson. Me Pitman aud himself. to a Covinterpart Lease, between the Bank and Portals Ltd. relation $l_{0}$ additional laud at overtow.

The Quarterly Return of Bank Noted of $\& 5$ and upwards lost, destroyed, etc, paid under indemnity, wad laid before the Court. HerM seas

Bank of England Archive (G4/164)

