Pf



Lovernors elected 14 th April 1942

made before The Rt How Montager Collet Norman Mr. Catterns as Deputy Governor for the preceding Governor Year 14 to April

Basil Lage Catterns Eig. Deputy Governor

Mr. Norman as Governor for the preceding 14 th April

Declaration

Date.

1942

Directors elected 15th April 1942

Sir Man Garrett Anderson EB & Dallas Gerald Mercer Bernard Esq George Macaulay Booth Esq. Laurence John Cadbury Esq. Comeron Fromanteel Cobbold Esq Patrick Ashley Cooper Leg. Lord Craignize Albert Charles Gladstone Eig Sie Charles Joselyn Hambro K && John Cold brook Hanbury Williams Ey. Edward Holland Martin Seq Lord Hyndley SBE Lord Maynes for Ch Lord kindersley Store the bon Roland Dudley kitson so we John Martin ag Sir Otto Einet Nemeyer Ebs kcb der Edward Robert Peacock Scro Isaac James litman Esq. Frank Gril Tearles Eig. The kon Josean Wedgwood tames George Weir Lig CMG CAGO Walter kennedy Whigham Leg Arthur Whit worth deg.

Seputy Governor 16 th April 15 to 40.1 Governor 15 tappel Sovernor Deputy Governor 16 th Agril 15 kappel Governor Seputy Governor 16 ta April 23 April Governor 15 Kapol Governor Sovernor 16 April 15 the April Lovernos 15 ta April Governor 15 th April Governor Sovernor 16 th April 15 ta April Lovernos Beputy 16th April
Bovernor
Videount Halifax 16th June
British Ambassalas
British Ambassalas
British Ambassalas
British Ambassalas 15 ta April Lovernor Lr ta April Tovernor 21th April Governos 15 th April Governor 15 kn April Governor 15th April Governos 15 the April Governos

Governor 15 ta April

Raceid to the Peerage as Baron keynes of Tolton in the County of Lucies - britishay kanours 11 to June 1942

A Court of Directors at the Bank

on Thursday the 16 to April 1942

Present

The Rt Kon Mentager Collet Norman DSO Badil Jage Catterns Egg. Sovernor Deputy Governor

Jahas Gerald Mercer Bernard Esq. M. Seorge Macaulay Booth Esq. Saurence John Cadhary Esq. Saurence John Cadhary Esq. M. Cameron Iromanted Cobbold Esq. Met Charles Gladetone Esq. Mic Charles Jocelyn Hambro K. B. S. John Coldbrook Hanbury Williams Esq. Edward Holland. Martin Esq.

John Magnard Keynes Ey CB.
The Han Roland Dubley bis on MC
Sir Otto Sanct Niemeyer SBS.
Au Sdward Robert Peacogko
Frank Cyrol Trarks Eig.
The Hon Johnah Wedgward
James Seorge Heir Eig CMG
Walter Kennedy Whighem Ey.
Arthur Whitworth Eig.

Court were read.

16 th April 1942

were read as usual.

Committee of Committee of Committee of Committee of Committee of Theatury with a tread recommendation for the granture of a pendion.

The following Minute of the Committee of Treasury having been read-

Committee of Theory

It was agreed to recommend to the Court of Directors that a pentian be granted in accordance with the scale and under the positions of the Trust Deed of the Superannuation Fund to —

Wilda Walder "a I(1) Homan Clerk age

45 years: service 23 years.

Los a year form the 5 th May

1942 inclusive.

agreed to

The Court agreed thereto.

Menute of the Committee of Theseury with a recommendation for the granting of a denation

The following Minute of the Committee of Treatury having been read-

Committee of Theatury 15th April 1942

"Directors that in response to an appeal by the Lord "Mayor, a dovation of L'10,000 be made to the Empire Air Raid Ditress Fund.

equed to

The Court agreed thereto.

It has be got the Committee of the Committee of Theatury with a secommendation for the granting of authority to Certain persons to sign for the Chief Cashier Certificates of Acquisition of Securities ander the Defence (Imance) Regulation

The following Minute of the Committee of Treasury having been read -

"Committee of Theodory

"It was agreed to recommend to the Court of Directors that authorsty be given for the undermentioned persons to sign "for the Chief "Cashier" Certificates of Acquieiton of Securities given by the bank on behalf of the Treatmy under Regulation I (5) of the Defence (Imance) "Regulations I (5) of the Defence (Imance)

F. J. Baumbach } Pensioners, formerly Cashiers
F. S. Williams, a Pensioner formerly a I(1) Clerk

agreed to

The Court agreed thereto

Pursuant to an Order of Court of the 2nd April voting took place for the election of Directors to Serve on the Committee of Treatury for the current year.

HUBIN

A Court of Directors at the Bank

on Thursday the 23rd April 1942

Present

The Nt Hon Montagu Collet Norman, DSO governor.

Sur Alan Garrett Anderson, 9 BE
Dallas Gerald Murcer Bernard, Esq,
George Macaulay Booth, Esq,
Laurence John Eadbury, Esq,
Cameron Fromanteel bobbold Esq,
Albert Charles Gladstone Esq,
Edward Holland-Martin Esq,

grand by problem the williagrand thereto

John Maynard Keynes, Esq. & B.
The Hon Roland Duckley Ketson, Doll,
Sir Otto Ernst Numeyer, GBE, KEB,
Sir Edward Robert Racock, y & V O,
Isaac James Petman. Esq.
Frank Cyrl Tiarks, Esq.
Arthur Whitworth, Esq.

Court were read.

20rd April 1942.

It was reported that the following had been elected Members of the Committee of Treasury for the current year Mr Booth
Mr Whigham
Mr Hilson
Mr Gladstone
Sir Edward Peacoch
Mr Cooper
Mr Hanbury-Williams

Minute of the Committee of Treasury with recommendations for the granting of two pensions and one allowance and the making of a grant to a dependant.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury "22 nd April 1942

"It was agreed to recommend to the bourt of Directors that in accordance with the scale "and under the provisions of the Trust Deed of "the Superannuation Fund "A. Pensions be granted to -

F. E. Ballard

"a 10) blech in the Dividend
"Office: age 53 years: service
"35 years: who in the opinion
"of the Banh Medical Officer,
"is anfit for further service:
"L437:10:- a year from the 10th
"fuly 1942 inclusive.
"a II (1) blech in the bashier's
Department: age 48 years:

Service 30 years: who, in the "opinion of the Bank Medical" Officer is unfit for further "service: \$313:15 - a year from

the 12 th July 1942 inclusive.

"E.M. Baxter

11.144 114

23 rd April 1942

"B. In allowance be granted to-

"Widow of an Assistant in the Counting House, St. Luke's Printing Works : £26 a year from the 1st April 1942 inclusive, together with a grant of £184:12 - as sole "dependant of her husband"

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury with recommendations for the appointment of Committees etc

for the current year

The following Minute of the Committee of Treasury having been

"Committee of Treasury "22 nd April 1942"

It was agreed to recommend to the "bourt of Directors that the following bommittees, "etc, be appointed for the current year, vy:-Committee on Advances

and Discounts Mr Gladstone Mr Hanbury Williams Fir Ollo Niemeyer Mr Cadbury

Audit Committee "Mu Hilson Mr Holland-Martin mu weer Fir Otto Niemeyer

Staff Committee Mr. Holland Martin "Mr Bernard Deputy Chairman) Mr Whigham Mr Tiarks Mr Booth Fir Otto Niemeyer Mr Petman mi Heynes

Mr Wedgwood

Committee to consider the Securities of culturn Funds Mr Holland Martin Mr Heynes.

23rd April 1942

"Committee on St Lukes

Mr Whitworth Mr Holland-Martin

Mr Bernard "Mr Hanbury-Williams

Mr Pitman

"Committee on the Permanent

Control of Expenditure

"Lord Hyndley

"Mr Weir

"Sir Otto Niemeyer

Mr Pilman

Usits to the Branches.

"Manchester and Liverpool" &

"Birmingham

Newcastle

Leeds

Bristol and Plymouth

Law Courts

"Fir Otto Niemeyer

"Mr Heynes" "Mr Cobbold

mi Wedgwood

mr Weir

mi Petman

Mr Bernard

Mr Eadbury

"Mr Whitworth

Su Charles Hambro

Mr Cooper

"In case of need, a Duector may, with "the approval of the governor, arrange for another "Director to visit a Branch in his place."

The Court agreed thereto.

Minute of the Committee of Treasury with a seconmendation

agreed to

for the appointment of representatives of the Court to serve on the Advisory Council of Directors and Staff for the ensuing year.

Committee of Treasury having been read -

Committee of Treasury 22 nd April 1942

"It was agreed to recommend to the "Eourt of Directors that the following be "appointed to serve on the Advisory Council" of Directors and Staff for the ensuing year-

23rd April 1942

du Alan Anderson

Mr Holland Martin

Mr Bernard

Mr Hanbury Williams

"Mr Henry Clay

"Me Stapley (alternate Mr.

and that Fir Alan Anderson be nominated as Chairman of the Council

The Court agreed thereto

recommendation for the granting of a donation

agreed to

Minute of the Committee of Treasury having been Treasury with a read-

Committee of Treasury 22 nd April 1942

It was agreed to recommend to the "Court of Directors that a donation of One "hundred gueneus be made to the Royal Hampshire County Hospital for the benefit of the Staff working at Whitchurch and Overton"

The Court agreed thereto.

agreed to

had leave at their request to quit the service of the Bunk-

a the 27th April on the 2 nd May on the 14th May on the 16th may

23rd April 1942
Minute of the
Committee of
Cheasury with
recommendations
for the engagement
of the exclusive
services of certain
Members of the
Court and for
theuremuneration

The following Minute of the Committee of Treasury having been read -

Committee of Treasury 22nd April 1942

"It was agreed to recommend to the Court of Directors -

"A) That the exclusive services of the following
"Directors be engaged for the current year
"and that they be appointed Executive
"Directors, viz: -

"Mr E. Holland-Martin
"Mr D & M Bernard
"Gir O. E. Niemeyer
"Mr E. F. Cobbold

(B) That remuneration in addition to their ordinary fees be paid to Members of the Event whose exclusive services are engaged for the current year at the following annual rates:-

Mr B. y. Catterns, £5,000.

"the Deputy Governor

"Mr E. Holland Martin £4,500.

"Mr D. g. M. Bernard £4,500.

(from the 1st April 1942)

"Sir O. E. Niemeyer £6,500

Mr & F Cobbold LA 500

agreed to

The Court agreed thereto.

A Court of Directors at the Bank

on Thursday, the 30 th April 1942

Present

The Rt Han Montager Collet Norman DEO

Loverna

Lie Man Sakrett Anderson 506.
Dallas Gerald Mercer Bernard Seq.
Seorge Macaulay Booth Seq.
Laurence John Cad bury Seq.
Carneron Fromanded Cobbold Seq.
Mbert Charles Stadetone Seq.
John Coldbacok Hanbury Williams Seq.
Edward Holland Martin Seq.

John Magnard Keynes Eig Cb.
We How Rolend Dudley kitcom
Lin Otto Gruck Niemeyer SBG.
Lin Edward Robert Peacock
Prank Cyril Tiarks Eig.
Walter Kennedy Whigham
and
Antur Whitworth Eig.

Court were read.

Jok April 1gars
alimate of the
Committee of
Treasury with
recommendation
for the granting
of two persons
and one

allowance.

the Committee of Treatury having been read -

Committee of Treatury

Tourt of Directors that in recodence with the scale and under the provisions of the trust Died of the Augeranniation Jund
A leverous be granted to -

"HA Haswell

an Anatory Nate Clerks

age 57 years service 23

tears who in the opinion

of the back Medical

officer is unfit for

further service b207 a

year from the 20 to

fully 1942 include

an Anatory Male Clerk:

age 61 years : service 23

years 6207 a year from

T. R. Smith

her Allowance be granted to-

Mr.

a Peneroner formerly a barehouseman, It Lukes Bruting Works

L26 a year four tre

agreed to

The Court agreed thereto.

ß

so ha April 1942 alinute of the Staff Committee with recommendation for appointments.

the day to be

Mayor Colony of .

all mount of his

all has it will be

Staff Committee having been read-

Staff Committee

The was agreed to recommend to the Count committee of Treasury for submitteen to the Count of Directors -

A that he following appointments he made In he Accountants Department to fill a vacancy
to be a I(2) Clerk

In the Cashier's department (Eschange Central)

Assistant Principals

to be deputy Principals

"to be a depermentary

"a III) Clerk Chief of Establishments Office

In the Staff of Women Clerks

a Temporary Shorthand Typiet

a Temporary

to be a I(s) horthand-Typet with a Class Islany of 500 a year and a Peneronable Adjustment belany of \$10 a year to be a I(s) horthand-Typet with a Class Islany of \$100 a year

To be eligible for persons che in accordance who he Regulations applicable to Permanent Women Acres apart from the provider in Paragraph I of the Regulations that pentions equivalent to one half of their Pentionable Jalary shall be payable on attaining the age of 50 years

Jo W April 1942

a I(3) Clerk

to be transferred to the Shorthand Typing Shaff in her present rank with semiority next below Mo Newmares

"In the Staff of house Porters and Watchmen, to fill a vacancy

a house Poeter

to be decond decemper to be dividend large and hand office with the additional wages of 3/1 a week attaching to the fool.

and that the following boule Porters be would be additional Penerousble beages of 3/10 a week while serving in their present

capacities vis :-

a Messenger ablached to the decretary's office a Messenger ablached to the Chief Cachier office

B that is view of the responsible nature of his duties as Ahl officer for the back and the efficient manner in which he performs them. a deputy Principal decretary's department, be granted a gratuity of £50 - subject to Tax in his hands - on the 1st frame next when he will have completed one gests service as Ahl officer.

that the following Probatonary bromen Clerks. who have received satisfactory Reports as to their work and health be appointed T(1) Clerks on the dates specified -

· 12 km Jehrnary 1942

E 4 Martin

agreed to

The Court agreed thereto

Report of the Staff Committee having been with recommendate Submitted-

Staff Committee with recommendation in regard to additional leave to Women Clerks with hurbands in 1 M. Forces etc.

The Staff Committee

"he post to the Committee of Theodoxy for submillion to the Court of Directors -

That they have considered questions arriving out of the grant of additional leave to borner Clerks whose husbands are derving in HM Jorces

After investigation of the schemes adopted electohere, the Committee recommend that Married Women whose huchands are serving in the Royal Navy the Army the Royal Air Jorce as the Merchant Navy who have taken all treis normal Governors heave the allowed additional leave with full pay to coincide with trees huchands leave up to a most mumin of 12 working days, the amount of Anch full pay leave not to exceed the amount of Invertible for the several is entitled

the Committee intend that his recommendation should be regarded as a quileng principle only and that the application of kind principle to particular cases should be left to the discretion of the Chief of Setablishments who in houthful cases should refer to the Governors. In this connection the Committee here is much

30 ha April 1942

such matters as a hulband being granted embarkation leave after the wife had taken the maximum additional leave; he extension of the principle to women whose hurbands are in the livil defence bervies and working at a distance from their homes and to women betrothed to new serving in the Torces; and the payment of salary during any leave gravled entaile the terms of his recommendation.

" he Committee further recommend that this principle should be extended to the Non Clerical Raff at the house etron of the Chief of Schoblishments, butin agreement with the Chairman of the Committee on St. Lukes that its application to the Mechanic Staff at It hukes be at the descretion of the General books Manager.

Et Martin

"23th April 1942

The Court approved thereof.

approved.

of the child of the late

Report of the Staff Committee having been a recommendation submitted. for the granting of an allowance for the benefit

The Staff Committee report to the Committee of Theodory for Submillion to the Court of Directors -

that they have had before them aw application to financial accidence from Mrs. Widow of famerly a I(2) Clerk in her hadit department who was "killed in action in November last year to

30 the April 1942

enable her to complete the education of her daughter. aged 13 years. has applied to be Bank "Clerke Orghanage for acceptance but her total neame - apposimately Litoo a year - precludes her from consideration. The Achool fees at present amount to 1500 a year but the chief will be sent next term to a school where the feed will amount to approximately of 95 a is endeavouring to obtain employment to herself but, as she has had no professional or business training

any humeration she way receive is "likely to be small. In all the circumstances. "the Committee recommend that an allowance of f. To a year be paid from the deperaumention Fund for the benefit of the child until she reaches the age of 18 years the paintion to be reviewed should any material change take place in "Alrs. Inancial facilion

E4 Martin

-23-1 April 1942

The Court approved thereof

The result of the Election of Representatives of the Staff to serve on the Advisory Council of Directors and Staff for the enduing year was reported.

approved

30 th April 1 gas

A Bill for Law Charges due to Mesers. Freshfields Leele and Nunns for the half year ended the 31st March 1942 was laid before the Court and

It was Ordered

being the amount of the bill be paid to Messes Freshfields deede and Munus together with a further sum of £500 on account of the call made by the Bank on the time of certain Parlners.

had leave at their request to quit the serve of the bank -

24 ha May 25 ha May 30 ha May.

MOBIL

A Court of Directors at the Bank

on Thursday, the 7th May 1942

Present

The Rt. Flon. Montagu Collet Norman, Del O Governor.

the plant had not been a second or the second

Dallas Jarald Mercer Bernard 6.59, George Macaulay Booth, Esq, Laurence John Cadbury, Esq., Cameron Fromanteel tobbold Esq, Albert Charles Gladstone, Esq, John boldbrook Hanbury Williamsby, James Jeorge Weir Esq, Emy & B & Edward Holland Martin Esg,

John Maynard Keynes, Esq. & B. The Hon Roland Dudley Kitson, DSO, M. 6 Vir Otto Ernst Niemeyer, GBE, XEB Vir Edward Robert Peacoch, & & V.O. Frank Eyrel Tearns. Esq, Walter Kennedy Whigham, Esq.

Court were read. of the last

7th May 1912.
Minute of the Committee of Theasury with recommendations for the granting of two pensions

The following Minute of the Committee of Tuasury having been read-

"Committee of Treasury "6th May, 1942

"The was agreed to recommend to the "bourt of Directors that pensions be granted in accordance with the scale and under the provisions "of the Trust Deed of the Luperannuation" "Fund to -

"It murphy

a I (2) Woman blerh: age #4
"years: service 26 years: \$158:12 "a year from the 31st May 1942
"inclusive.

"V. Dolaunders

"an Auxiliary Woman Elerh:
"age 47-years: service 23 years: "294:6: - a year from the 31st "May 1942 inclusive."

The Court agreed thereto -

Report of the

agreed to

Whaff Committee (

en regard to

The following Report of the Staff Committee having been submitted-

The Haff Committee of Treasury for submission to the Court of Directors -

That they have recently considered the "position of those bonscientious Objectors who are registered as such after evamination by the appropriate Tribunal They are agreed that "bonscientious Objectors should receive the same treatment as that accorded to those called "up for Military or other National Gervia and that no distinction should be made

7th may 1942

between those who are directed into any of "the various forms of Non-combatant Work. In "arriving at this decision, the Committee have borne in mind that the particular type of "work to which these men are directed is "entirely at the discretion of the examining "Tribunal and that, in certain instances, the men concerned have been ordered to remain at work in the Bank

"of and that can "be dealt with only by an Order of Court: "details of these cases are briefly as follows -

'igho. who is a Guaher, was granted 'leave of absence from the Banh without pay for the duration of the War, in order that 'he might serve with a docuty of Triends' 'Ambulance Unit: the Court also agreed that 'the question of his seniority should be left "until his return to the Banh. In September '1940, however, he was directed by a "Conscientious Objectors' Tribunal to join the Royal Army Medical Corps He appealed 'successfully against this direction and, on the '5th April 1941, was ordered either to remain "in the Ambulance Unit or to undertake full-time land work. He transferred to land work "in August 1941.

who is a Witness of Jehovah", was suspended from the service of the Bank on the 19th December 1941, the date on which he was sentenced to six months' imprisonment for refusing to submit himself to medical examination after his name had been "removed from the Register of Conscientious

7 ch May 1942

"The National Vervie Act, however, gave him "the right of appeal after he had served "thrue months of his sentence and, on the "17th March 1942, he appealed successfully and was again registered as a Conscientions," on condition that he took up full time kand work, he has now fulfilled this condition.

"The Committee recommend -

"That, from the 5th April 1941, he be paul the difference between the salary he was receiving from the Bank on the 18th April 1940 and his remuneration from the employment into which he has been directed.

I That his suspension be removed from the 17th March 1942 but that no salary be paid to him for the period of suspension.

"I That from the 17th March 1942 he be "paid the difference between the salary he was receiving from the Bank on the 19th "December 1941 and his remuneration from the "employment into which he has been directed.

"Further, that the question of future normal increases of salary to both and be reviewed when the Annual Reports upon the Elerical Staff are considered.

23rd April 1942

"EH. Martin."

approved

The Court approved thereof.

7 ch may 1942 Report of the Haff Committee on Wayes. pensions, etc, the Accountants, Eashier's and decretarys Departments and the numbers and salaries of the Temporary Elerical Staff

Staff Committee having been submitted-

The Staff Committee report to the Committee of Treasury for submission to the bourt of Directors -

That they have had before them a a statement of wages and pensions for the Quarter ended the 28th February 1942, together with the usual Quarterly Returns pursuant to the Regulations relating to the Internal Administration of the Bank

That the thuf of Establishments has reported as to the numbers, health etc. of the

Staff during the Quarter That the Head gate Porter has reported as to the numbers, health, etc., of the House Porters, Night Watchmen, etc, during the Quarter That the Principals of the Offices in

the Accountant's, Easher's and Tecretary's Departments have reported favourably on the conduct and attendance of the Elerhs generally and on the execution of the business during the Quarter.

That the deficiencies in the East at the Head Office during the period amounted to 6/ and the Money Over to 5/7 the deficiencies at the Branches amounted to Is 10:5 and the Money "Over" to Is 15.6

That the following attain the age of compulsory retirement during the Quarter "ending the 3/st July 1942 -

Clerical Staff Men & R Lewis

Auxiliary

on the 9th fully 1942

Dorothy Wrangham I(3) D. E. Moase

on the 22 nd July 1942 on the 29th July 1942 7 ch may 1942

Women could

Margaret Eollie 11 (1)

Ew Endlip

DE Hollett & Auxiliary

D. J. Show V & Townsend) on the 28th July 1942 on the 16th fune 1942 on the 18th July 1942 on the 23rd July 1942 on the 24th July 1942

That the total numbers of Temporary Elerical Staff at the 28th February 1942 were as follows: -

Men 679 £233,196

Annual Salary Women 1,123 £132,717

Changes since the 30th November 1941 are shown on the attached statement."

In addition -

145 Permanent Women Elerhs who had "married were relained temporarely in the Service at the end of the

80 tincovenanted therhs were in the Service at the end of the Quarter

1st may 1942

EH Martin

The Court approved thereof

A Report of the Staff Committee in regard to Sighing Powers granted in connection with the administration of the Defence (Finance) Regulations "was submitted.

a Woman Elerk, had have at her reguest to guit the service of the Bank on the 30th May

x See Bourt Rapers

approved

A Court of Directors at the Bank

on Thursday, the 14th day 1942
Present

The Rt Lan Montage Collet Norman DEO Governor

Lir Man Garrett kuderson 566
Dallas Gerald Mercer Bernard Erg.
George Macaulay Booth Erg.
Laurence John Cadbury Erg.
Cameron Fromanted Cobbold Erg.
Albert Charles Eladetone Erg.
John Cold brook kanburg williams Erg.
Edward Holland. Markin Erg.

John Naguard Reques Eng Ch Lord Kindersley GB & We bon Roland Dudley Kilvan See Otto Smel Meneyer GB & See Stward Robert Peacock Jeach Cyril Tracks Eq. Walter Kennedy Whigham Eq. Antum Whit worth Eq.

last Court were read.

alcountee of the commentee of Treatury with a recommendation for the granting of an allowance

the Committee of Treasury having been read-

Committee of Treasury

"I was agreed to recommend to the Court of Directors that an allowance be granted in accordance with the scale and under the providious of the Truck seed of the Superacumation June to-

- Mrs

a Pendroner formerly an Auxiliary Clerk.

List a year from the 26 to April 1942 melucive.

the Court agreed thereto.

The following Report of the Audit Committee having been submitted-

" the Audit Commettee

"heport to the Committee of Theatung for dubuncasion to the Court of Directors-

I that king have had before been the Reports and whites taken by the headet Department under worthern metanetions from one of the Lovernors and dated between the bar farmany 1942 and the 10 th April 1942. There Andels which welled and trove of the Leeds and Newcastle Branches and Juterum Audits at Manchester. Brunnigham and Liverpool Branches, are enumerated in the accompanying diet."

agreed to

Report of the Andet Committee on Andets taken by the Andot Opentment etc.

* dee Court Papers

- 14th day 1 gaz "2. West live Audit Department programme for the year ended 28 the Jebruary 1922 has been duly completed.
- I that they have approved the following additions to the programme to the year ending the 28 the Jeboury 1947 which was submitted to Court on the 15th forwary 1942 -
 - "(1) talf yearly Tax heterve Certificates in the Loans Office
 - (2) Annually Paid Dividend etc Warrants

Roland D Kitson

- The May 1942

The Court approved thereof

approved

Report of the Committee to consider the Securities of certain Funds Our following Report of the Committee to consider the Securities of certain Junds having been Submitted -

The Committee to consider the Securities of certain funds report to the Committee of Treatury for submillion to the Court of Directors -

that in accordance wello on Order of Court of the 10 to face 1937 they have examined the british Government and british Government Engraphed becauties held in the backing department and are datisfied with the position.

That they have also examined the most ments held by the following Suking Tunds.

"namely -Eactor beneal Railway & humity Leude Panjant and Delhi Railway B Kunnity Mauritus Evveriment 5% Surranteed Leave 1957/71 Newfoundland Envernment 3 do Su aranteed Loan 1943/63 Hyacaland Sovemment 4 rd. Ensented Leav 1952/72 in the alay 1942

wet.ci.Ni

* See Court

Pagelis

"Nyataland Sovernment of of Saaranteed Loan 1951/70 "lalecture Sovernment 5%. Suaranteed Loan 1942/67 Indan Sovernment 42% Suaranteed Loan 1949/97 Tongangika Sovernment 42% Suaranteed Loan 1948/68 Tongangika Sovernment 4% Suaranteed Loan 1951/72 Tangangika Sovernment 4% Suaranteed Loan 1952/72

"the weethers held an account of the bank Phovident Society
"Superanouation Fund
"Samaritan Fund
"Clerk's Evaluated Fund

and the investments held on account of the following Junds, namely -

"Shee Mackay Lund

"John Buchanan Fund

"John Buchanan Fund

"John Memarial College Lund

"Meetmester Mbey - Dean Rylis Lund

"King Georges Lelds Janudation

"The Times" Scholardings Lund

"Thetis Deaster Relief Lund

"Thetis Deaster Relief Lund

"Lord Mayoris National Air Raid Dietress Lund

That they have approved such transactions as have taken place in the various hunds since the previous deeting of the Committee, as set out in the accompanying statement."

"That they are satisfied with the gold from generally and that metructions have been given to the Chief Cashier as to the nature of the movestments to be made during the "ensuing quarter."

"Luperannuation Fund

That with reference to the Committees heport dubunited to the Court on the 5th Jebruary igyz the Chairman recommended to the Trustees at the end of Jebruary that the sum available for vivestment be applied as follows.

14 th May 1942

"£130 000 in Jol. Savings bends 'gtr/br Leries" B'
£308 500 in Jd. Conversion Stock 1948/53
£308 500 in 40/0 Funding Stock 1960/90

- W. K. Mugham

"stallay 1942

approved

the Court approved thereof.

Clerk, who was granted leave by the Court on the 23th April to quit the Service of the Bank was permitted to withdraw her resignation.

SLEY"

A Court of Directors at the Bank

on Tureday, the 21 et May 1942

Present

The Rt. Han Montager Collet Norman DSO. Lovernor

Six Alan Farrett Anderson EBS.
Dallas Serald Mercer Bernard Fig.
Lamence John Cadhury Fig.
Cameron Tromanted Cobbold Fig.
Lord Craignize
Mbert Charles Eladetone Fig.
Edward Holland Nartin Fig.

The kon Roland Dudley Kitson ove Mc Mc Otto brust Niemeger SBE Kies der Edward Robert Peacock Sevo Isaac James Pitman Era. I rank Cyril Tracks Era Malter Kennedy Whigham by Artuw Whitworth Era.

last Court were read.

21 at May 1get?
Account to of the
Committee of
Treasury with a
recommendation
for the granding
of a pention

The following Minute of the Committee of Treasury having been read -

Committee of Treasury

It was agreed to recommend to the court of Directors that a pentison be granted in accordance with the scale and under the provisions of the Thurst Deed of the Superaumulation Fund to—

E.W. Cudlip an Analogy Moman Clerk age Soports on the 16th June 1942.

Lervice 23 years £92 a year from the 16th pure 1942.

melnewe.

agreed to

The Court agreed thereto.

had leave at her request to quit the service of the bank on the Eq.

dille

dank and I spiral stated a beauty

A Court of Directors at the Bank

on Unreday the 28 th May 1942

Present

The Rt How Montager Callet Norman DSO Lavernor

Country of President white harmony

doubly breeders had a process, to realist to

server if your fit was

die Man Garrett Anderson 565 Dallas Gerald Mercer Bernard Seq George Macaulay Booth Seq. Laurence John Cadbury Leg. Cameran homanted Cobbold heq Albert Charles Gladetone Seq. Edward Holland - Warter Seq

John Maynard Keynes Eng Cb The Kan Roland Dudley Kitcom du Otto Sand Memeyer Ebs Kcb dir Shward Robert Peacock Scro I save James Pitaran Erg. Frank Cycil Tiarks Leg. Arture Whitworth has

Court were read.

Committee with recommendations la appointments

18th May 1942 the following Minute of the much of the Staff Committee having been read -

Staff Committee zid May lgur

"If was agreed to recommend to the "Committee of Theatury for entimesers to the Court of

"I . That the following appointments be made -In the Cashiers Department (Isochange Control)

to be a Superenumerary

a deputy Principal Deputy Principal Accountants Defaltment

At the Liverpad Branch

to be a I(2) Clerk a E(1) Clark from the 1stalatelique

b that the undermentioned Probationary bounan Clark, who has received satisfactory Reports on her work and health be appointed a Till) bouran Alerk from the date specified -

- 16 k November 1941

that as the electrical and telephone installations in the Bank have now been taken over four the Contractors and trees maintenance will in fature be the responsibility of the Chief Sugeneer, C. E. Ruddick aged so years who as an employee of Meure Drake and Sorham has for the part 15 years expensed the work in connection with there services be apparaled to the Permanent Engineering Staff of the Boats on the 1ct fuly next with the little of Electrical Supervisor. Ruddicks present employees have agreed to release him and of the foregoing proposal be the County below. approved the Committee recommend that Secret of sales his terms of dervice be as follows.

balary L 450 a year rising by annual

Zeta May 1942

instalments of & 15 to a maximum of Louis a years

Penerson etc. In accordance who he regulations relating to Pendions Allowances and Death Benefits - Clarks of works Draughtonien and thief Engineers except that are appointment -

(a) he shall be desured to have completed 15 years of pentionable service and

(4) he shall be eligible for a peneron of 20/75 the of his peneroustle salary advancing by 1/75 to for each further completed year of service up to a maximum of 34/75 tus

E. H. Martin

agreed to

The Court agreed thereto.

to the granting of an allowance to alex

Report of the Staff Committee having been recommendation submitted -

> The Staff Committee report to the Committee of Treasury for submission to the Court of Directors that they have considered the case of Mrs. Widow of formerly the Libraries. who died on the qual Jelanaly 1942 at the age of ST. leaving a widow and a daughter aged 13 years was not regarded as a member of the Clerical Staff nor was he considered digitle to farticipate in the burnity deheme for Clarks Widows

and Children: moreover, although under the terms of his apparentment in 1925, the bank had purchased on his behalf a deferred amounty of £350 a year 28 kinday 19+2

at age bs , the arrangement made no previous for his

allets amount to approximately & 1000 and the house in which she is diving the has let part of the house and obtained couplayment for hereef at a salary of £3.10 - a week . Her daughters school feas are Lio a term and although the Bank Clerks Orghanage have agreed to pay L 23 a term towards kee feed and up to L 15 a year for clothing Mrs. means is mentionent to meet the balance of her expenses.

the Committee are of opinion that some assistance should be affaded to Mrs and they therefore recommend that four the 10 to Jebruary 1942 the be quanted an allowance of \$50 a year logether with an additional Lib a year not I her laughter reaches the age of 18 years

84 Martin

Zictalay 1942

approved

the Court approved thereof.

for the continuous of certain allowances.

Report of the Haff Committee having been recommendation submitted -

> The Staff Committee report to the Committee of Theatury for Submillion to the Court of Directors. That they have considered the Companionate

Movances granted to Mrs ducie Lymonds

Whow of Osborn Lymonds a Peneroner, famerly "Agent at the Manchester

ze ta alan 1942

alu

also

bendow of for Class Clerk wife of

farmenty an Aux brany black Clerk

"Details of tree cases to getter with the Committees recommendations are as follows -

died on the 28 to June 1937 and from the 29th June 1937 to the to be september Igis his window received an allowance at the rate of Lion a year from the bank in addition to the a to a year the received under the bidows. Annually Scheme on the 24 th July 1941 the land agreed to continue the allowance for two years from the 1st Detaler 1gets at the reduced hate of I too a year which to gether with her burdows burnity gives her a ghold meome of \$300 a year. An invest gation of her affairs however shows that in spite of the economies the has effected this means is is at present paying wentpersent. Mrs. 275 a year rent for a house which she is sharing with a friend and has recently assumed responsibility for the care of her mother Neither of her two Entrioning done is in a position to contribute to her support. doresver her great deafness makes dome homestic accidence necessary and compled with her age (57) precludes her from obtaining any paid work

After careful reconcideration to lommittee recommend that the Allowance to Alra he mereased to £225 a year from the 1st October 1941 the position to be reviewed in the event of any change in her circumstances

was pensioned on account of

28 the May 1942

THE PART NAMED IN

The health in abarely 1915 after 18 4 years service but his pensions of £ 82 was discontinued in deplember 1918 because it became known that at the time it was granted, he was in the hands of a maney lender.

In deflember 1918 the Deputy Esvernor authorized an Allowance of £80 a year to also fa the duration of the last war, and on the 15th Jebenary 1922 the Committee of Treasury continued the Allowance during pleasure the Allowance was subsequently increased to £100 a year by the addition of the Lift of £20 a year wade to this during the war.

had also been entitled to apply under the Regulations for the granting of Allowances to the locations of Permanent Clerks the would have received an Allowance of L 75 a year.

Mrs sent rely dependent ser the Allowance the Movance the had in the past received from

the blowance she had in the past received from the bank and in all the circumstances the Committee recommend that the Allowance be continued from the 8th April 1942 at the reduced rate of \$50 a year.

server of the Bank on the 3rd October 1940 for having had lealings with professional moneylenders.

under Orders of Court of the Jet October 1940 and the 1st slay and 27 the November 1941 his wife (with whom he is not hours) has received an Allowance of LZ a week each of these Olders covered a period of 26 weeks and the Allowance ceased on the 1st April 1942.

de new employed at the almostry of Lago a rear plus Lib a year cost of living bonus and

Zg ha alay 1942

has asked that the Allowance be continued to

The Committee recommend that the be continued for a Allowance to Mrs. final period of 26 weeks at the reduced rate of flaweek

84 Martin

The Staff Committee

- ZI of May 1942

he Court approved thereof

Staff Committee having been

with recommendations dub mitted -

Staff Committee for the adoption of nevert hegulations for the granting of Mowaures to Widows of

Permanent and

Auxiliary Clerks

approved.

Report of the

report to the Committee of Treating for submitteen to the Court of Directors -

that the hegulations at present in force relating to the granting of Allowances to Whose of Permanent and Auxiliary Clerks contain no clause under which the Court may at treis absolute descretion withhold a descontune on allowance. A clause of his nature is however neaparted in the Regulations governing the granting of Allowances to birdows of Members of the bon Clerical Staff and has the effect of making an Allowance of this nature free of Estate Buty The Island Revenue Authorities have stated that a discretionary clause

can quite properly be added to the

Regulations in question and the Committee therefore recommend that revited Regulations 28 K May 19+2

× dec Court Papers for the granting of Allowances to the localist of Permanent Clerks (Appendix A) and Rushary Clerks (Appendix B) be approved.

Apart from the introduction of a discretionary clanse no alteration in the terms and conditions under which the Allowances are granbed has been made through the apportunity has been taken to revie the wording of the Regulations to conform with that used in those relating to the granting of Allowances to the Widows of Non Clerical Employees. The proposed Regulations have been referred to Meins Freehfalds beese and Alexans who coverder threw to be in proper form.

& 4 Martin

21 of Nay 1942

approved.

The Court approved thereof.

Woman Werk had leave at her request to quit the dervice of the Bank on the 22 d May.

HUM.

on thursday, the 4 to June 1942

Present

The Rt Hen Montagn Collet Norman DSO

Lovernor

der Man Earrett Anderson Ebs.
Ballad Gerald Mercer Bernard Eeg.
George Macaulan Booth Eeg.
Laurence John Cadbury Eeg.
Cenneron Fromached Cobbold Eeg.
Lord Crangungle
Mbert Charles Stadetone Eeg.
John Coldbrook Hanbury Williams Eeg.
Edward Holland - Martin Eeg.

John Magnard Keynes Eq CB.
The bon Reland Dulley kitton of not of hust Meineyer 985.
Les Advand Robert Peacock
Frank Gyrd Tracks Eq.
The bon John Wedgward
Walter Kennedy Whigham by
and
Arteur Whitworth Eq.

last Court were read.

who fine igura dunte of the Committee of Theodoly with a recommendation for the granting of a persion

The following Minute of the Committee of Treasury having been read-

Committee of Theology

Touch of Directors that a pendion be granted in accordance with the scale and under the provisions of the Thurst deed of the Superannuation Fund to—

David Widocks

an Austrary Male Clerk.

age 47 years service 23

Years who in the opinion
of the bank Medical

officer is unfit for

further service £ 207

a year form the 27 to

August 1942 inclusive.

agreed to.

The Court agreed thereto

recommendation in hegaed to a Permanent Noman Clerk

Report of tre Staff Committee having Report of the Committee with Staff Committee having been recommendation dub mitted —

he Staff Committee of Treatury for submission to the Court of Directord -

unmarried Woman Clerk on the Permanent Stabt who is especting a child in about three worths time

The matter is clearly a derious departure form the shouldard of conduct expected of all deries

a be fine late

in their private lives Nevertheless after full consideration of the special circumstances of this case the Committee do not consider that the Clark concerned should be dismused from the Service They recommend that she he dealt with by the Governors on the following

- (a) Leverely reprimanded
- (6) Granted Six mouths leave of absence without pay
 - (c) Allowed to continue her dervice with the Bank of the so with subject to the loss of his works veriority and to a probationary period of a further twelve weather.

EH Martin

28 th May 1942

approved

the Court approved thereof

the Accounts of the Superannuation Fund for the year ended the 28 th February 1942 were laid before the Court.

Clerks had leave at their request to quit the service of the Bank on the 5th fune on the 6th fune on the 23rd fune on the 1st fuly

on Thursday the 11 to June 1942
Present

The Rt han Mantagn Collet Norman DEO Governor

dir Man Earrett Anderson EBE.
Dallas Gerald Mercer Bernard Eq.
George Macaulay Booth Eq.
Laurence John Cadbury Eq.
Cameron Fromanteel Cobbold Eq.
Albert Charles Eladetone Eq.
John Coldbrook Hankury Williams Eq.
Edward Holland-Martin Eq.

John Alagnard Kegnes Eg CB
The Hon Roland Dudley kitcom
On Otto Struck Niemeger
Air Chana Robert Peacock Scho
Joace James Pitman Eq.
James Seorge Heir Eg CMG CBS
Nalter Kennedy Whighour Eq.
Artur Whitworth Eq.

Court were read.

11 to fune 1942 Munite of the Committee of Treasury with a recommendation for the grant me of a pendion

Ommittee of Treasury having been read -

> Committee of Treatury 10 ta June 1942

It was agreed to recommend to the Court of directors that a Pension be granted in accadance with the scale and under the provisions of the Truck Deed of the duperamuetion Jund to -

C.R. Lewis

an Auxiliary Male Clerk: age 65 years on the 9th July year service 23 years 2207 a year from the que fully " 1942 inclueive.

the Court agreed thereto.

The following Minute of the Committee of Treasury having been head.

> Committee of Treasure 10 la June 1942

I was agreed to recommend to the Court of Directors that in response to an appeal. a donation of five hundred pounds be made to the Young Women's Christian Association

The Court agreed thereto.

agreed to

alunte of the Committee of Theoling with a recommendation for the granting of a douation

agreed to

1.

11 1a June 1quez

had heave at their request to quit the service of the Bank -

on the statume on the bat force on the 13th force on the 14th force.

July sen

on Thursday. The 18th June 1942.
Present

The Rt Kon Montagn Collet Norman 050. Sovemor

dir Man Farrett Anderson EBG.
Sallas Gerald Mercer Bernard Eq.
George Macaulan Booth Feq.
Laurence John Cadbury Eq.
Cameron Fromanted Cobbold Feq.
Albert Charles Gladstone Eq.
John Coldbrook Hanbury Williams Eq.
Edward Holland Martin Eq.

John Magnard Keyned Egg Lord Kindersley SBE.

The boar Roland Dulley Kitronia Otto Struct Niemeger

Jish No.
Jrank Grid Tiarks Egg.

The boar Johnah Medgwood

Walter Kennedy Whyhan

Arthur Whitworth Egg.

last court were read. The

18 have 1 gets Committee of read -Treasury with recommendator for the granting of a pendion and the making of a grant to a dependant

the following Minute of the divide of the Committee of Treasury having been

> · Committee of Treasury 17 fune 1942

It was agreed to recommend to the Court of Directors that in accordance with the deale and under the provisions of the Trust Deed of the Augerannuation Fund -

A A peneron be granted to -

"T. B. bates

"an Australy Nate Clerk age - 63 years dervice 22 years Lzo7 a year from the sta destember 1942 melulure

6. A grant be made to-

" Mother of a Labourer at Al Lukes Printing works & go 7

as dependent of her som

the Court agreed thereto

The Minutes of a Meeting of the Advicory Council of Directors and Staff held on thursday the 28 th May 1942, were laid before the Court.

Woman Clerk, had leave at her request to quit the Service of the Bank on the 29 th June.

agreed to

Committee of Treasury

elables of land themine

A Court of Directors at the Bank

on Thursday, the 25th June 1942

Present

The Rt. How. Moutager Collet Norman DEO basil Sage Catterns Eq.

Governor Deputy Governor

Sir Man Garrett Anderson St. 8. Dallas Gerald Mercer Bernard Seq. George Nacaulay Booth Esq. Laurence John Cadhury Leg. Cameron Fromanteel Cobbold Reg Albert Charles Sladetone Eig. John Coldbrook Hanbury Williams Eq. James George Weer Egg Edward Holland Martin Egg

"The bales - I head and all the de an

John Haynard Keyner Egglb Lord kinderdey &BS. The bon Roland Judley kilson No Mc Six Ofto Smut Maneger Lie Edward Robert Percock Frank Cyril Tearles Eig. Autur Whitworth Sea.

last Court were read. the

Letter from the Chancellon of the Exchequer applying for Advances during the entiring Luarter.

The following letter from the Chancellor of the Exchequer having been Submitted—

Treatury Chambers

Sreat George Street

London SW!

'g'w fune 'gyrz

"Leutlemen

Joeq to request that you will have the goodness to move your court to consent to advance during the evening Everter fuch amount as man from him to time be required for the lable dervice at such rates of interest as many from him to time be agreed.

I propose bat the advances shall be made either on the credit of bays and Means under the authority of the Consolidated Jund het on Appropriation het, or on the security of Theatury Bills, according as may be alranged at the time of each advance, and the precise amount required and the particular securities against which the advance shall be made that he agreed informally on each occasion with the bank without dolay by warrant over the signature of two hords.

Yours very failefully kingdey bood.

The Eavernor and deputy Eavernor bank of England

agreed to

The Court agreed thereto.

25th June 1942 Minute of the Committee of Treasury with Lecour wendation for the granting of four pentions

Committee of Treatury having been read-

> Committee of Treasury - Zet la June 1942

It was agreed to recommend to the Court of sirectors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Supramenation Fund to-

Sorotry brangleon

D.C. Hollett

D. J. Maw

V. L. Townsend

a I(1) Nowan Clerk age so years on the 22 at fully igur : Service 26 years: £140:8: - a year from the 22 nd July 1942 inclusive. an Anathany Woman Clerk. age so years on the 18th July 1942 : dervice 24 years. Lugizion a gear from the "18 has July 1942 inclusive. an Austracy Homan Clark. age 50 years on the 23th July 1942 dervice 23 Years & got: b: - a rear from the 23th fully 1942 neluewe.

an Australy Warran Clark age so years on the 24th July 1942: Service 23 years: £103:10: - a year four the 24 th July 1942 veluene.

agreed to

The Court agreed thereto.

rota fune laws Stoff Committee with a recommendation for the greating of Office balary to certain Cherles

The following Minute of the munite of the Staff Committee having been read-

> Staff Committee 18 the June 1942

It was agreed to recommend to the Committee of Treatury for submission to the Court of "Directors that in accadance with the Order of Court of the 22 and Jehnary 1940 the undermentaned Clerks he granted office Salary at the rate of Loo a lear from the 1st July 1942 -

Accountants department a III) Clerk Cacheers Degartment

The Court agreed thereto.

agreed to

Report of the Stoff Committee with a recommendation in negard to pention terms for two members of the Engineering

Staff Committee having been dubmitted -

The Staff Committee report to the Committee of Treatury for Subwellow to the Court of Directors -

that as the heating and vestilating plant has been taken over from the Contractors and its maintenance is now the responsibility of the Chief Engineer, it is proposed with the concurrence of their present employers, to appoint W. 4 Rodford (age 55 years) and Francis Goldsmith (age 46 years) to the Permanent Engineering Staff of the bank there men have been working controusvely at the back since 27" have 1927 and 12 th alon 1930 respectively in connection with the intallation of this plant

25th June 1942

and the Committee recommend that they be chable for Pendrous etc. in accordance with the Regulations applicable to Clerks and Workmen in the Works and Engineering Departments and for this purpose be deemed to have entered the service of the Bank on the above membersed dates

84 Martin

18 h June 1942.

The Court approved thereof.

the following Report of the Staff Committee having been submitted-

"The Staff Committee of Treatury for submissions to the Court of Directors -

of Mrs. I have considered the case of Mrs. I hadow of . Fermenty a decoup Class Clerk in the Dividend Tay Office.

dervice of the bank on the 8th October 1929 for having had dealings with professional moneylenders, and her wife was granted an alterance of sof- a week plus 10f- a week for each of her three children under the age of 16 years; the allowance to be reconcidered in the event of facobs death or any other material change in the circumstances of the care

while serving in 4M Forces but Mrs. is not destitute as two of her children - all of whom are now over 16 years of age - are contributing to her dupport The Committee

approved.

Report of the Staff Committee with a

recommendation for the descontinue of the Allowance granted to

Mrs.

rota June 1942

therefore recommend that the allowance be discontinued.

8.4 Martin

18 to June 19+2

approved.

The Court approved thereof.

a recommendation

fe an appointment.

Minute of the Committee on St. Luke's having A Lukes with been head -

> Committee on It Lukes Eq " May 1942

It was agreed to recommend to the Committee of Treasury for submission to the Court of directors that the following appointment be made in the becurity Paper Stone At Luke's Printing books in order further to throughour the administration of that Office while it's work is divided between It. Lukes (kead office) and Overton -

> a I(i) Clerk Security Paper Store

to be an Acceptant Lugervilas (Lugernumerary)

A. Whitworth

Haff Committee 18 to June 19+2

It was agreed to concur in the foregoing 'secon weed at in

· S.4 Martin

The Court agreed thereto

agreed to

Zirk June 1942

Regulations affecting the General Conduct of Business and the Internal Administration of the Bank at the Head Office and Branches and Regulations for the Nanagement of the Country Branches and the Law Courts Branch were approved, as revised.

Clerk had leave at her request to quit the service of the bank on the 17 th July.

the state of the same of the s

and the property of the party o

The Sailer Shield all the Sailer

on Thursday, the 2nd July 1942 Present

The Rt. Len Montagn Collet Norman D. Sovernor Basil Jage Catterns Leg. Depty Governor

much of he that lovery while the shall appeal and all the

in himself at the short hough party be about the state of the feet and

die Alan Garrett Anderson Ebi.
Dallas Gerald Alercer Bernard Seq.
Seage Macaulay Booth Seq.
Laurence John Cadbury Eq.
Cameron Inouranteel Cottold Seq.
Albert Charles Gladstone Seq.
Edward bolland. Martin Seq.
John Magnerd Keynes Eq. Cb.

The bon Roland Dudley kitson ac dir Otto Smet Memeyer SBS KCB dir Sdownd Robert Peacock Scho Ir muck Cyrul Tianks Leg. fames Seorge Weir Leg CMG CBS. Walter Kennedy Whigham Leg and Arbur Whit worth Esq.

last Court were read.

2 nd July 1942 alcounte of the Committee of Theseney with a recommendation for the granting of three pendison

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury 1 they 1942

It was agreed to recommend to the Court of decetors that Peverons be granted in accordance with the deale and under the provisions of the Truck Deed of the Laperannuation Fund to -

D. E. Moace

Margaret Collie

M. E. Coleman

a I(3) boman Clerk age so years on the 29th hly 19tz: lervice 23 years: L'IN a year from the 29 to July 1902 incluive. a II(1) boman Clerk age To years on the 28 th July " I guz : dervice 25 years: LIZH: 4: - a year from The 28 the July 1942 inclusive a Idi) Woman Clerk age 40 years: service 22 years: who in the opinion of the bank Medical officer is writ for future service : £gb:16:a year from the 2nd July 1942 inclusive.

agreed to.

the Court agreed thereto.

du offer Toward Production alle

his Showed before Proceed to a

2 of July 1942
Report of the Staff
Committee with a
recommendation
for the payment
of a gracet to
NAS
widow of

Clark.

Report of the diet Staff Committee having been smaller with a dubuntted -

report to be Committee of Treasury for Submission to be Court of Dreetors-

that key have had referred to them the case of a I(s) Clerk (unallocated) who was suspended on the 27 to destember 1949 fee unsatisfactory conduct while derving in 4th Forces and died by his own hand on he 4 to April 1942. while dile under suspendion

talang be paid for the period of Grapes duspendions and that in accordance with the scale under the previous of the Trust Seed of the dispersionation Fund a spent of 1 156 be made to his widow.

Mrs. as dole dependant

84 Martin

25 th June 1942

approved.

The Court approved thereof.

Mr Petman of their visit to the Newcalle Branch was laid before the Court.

Woman Clerk had leave at her request to quit the service of the Bank on the 25th fully.

on Thursday, he gh fuly 1942

Present

he ht bon Montagn Collet Norman D.Co. Bacil Lage Catterns Eq. Sovernor Deputy Governor

Dallas Gerald Mercer Bernard Eq. George Macaulay Booth Eq. Laurence John Cadbury Eq. Cameron From autect Cobbold Eq. Albert Charles Eladetone Eq. Edward bolland. Martin Eq. Lord Keynes Cb.

he han holand Dudley kitcan oco me dir Otto Smet Niemeger & & Ed dir Elward Robert Peacock Scho Frank Cyril Tiarks Erg. Walter kennedy Whigham Eg and Arteur Whitworth Erg.

Court were read.

a I'm) between the

9 July 19.42 Minute of the Committee of Treasury with recommendations for the granting of three pentions

the Committee of treasury having been read-

> Committee of Theowny - 8 ta July 19+2

I was agreed to recommend to the Court of Directors toat Penerous be granted in necedance with the scale and under the provisions of the Thurst seed of the Luperannuation Jund to -

Thomas Martin, obs

58 years: service 40 years £766: 14: a year from the 1 d October 1942

Chief Clerk Law

Courts Branch : age

inclusive.

a I(z) Homan Clerk: age 45 years: service

Es years: £ 139 : 4: -

a year from the zer to fully Iguer

inclusive.

a II (1) Woman Clerk:

age so years on the 8 ta August 1942:

dervice 22 years:

£ 112 10: - a rear from the 8 th

August 1942

neluewe.

Winified Little

T.M. O Weile

agreed to

The Court agreed thereto.

he him helper broken til

A ta July 1942 shoute of the Committee of Treatury with a recommendation for the granting of a donation to the Duke of Commanght Nemerical Fund.

agreed to

recommendations (a) The quanting of a doubtor to the Stamp Memorial Lecture Truck (b) the granting of permeeron to the Governor of the bank of England for tre time being to nominate one of the members of the Stamp demerial Lecture Board

agreed to.

the Committee of Theatury having been read-

Committee of Theatury

It was agreed to recommend to the Court of Directord that in response to an appeal by the Lord Mayor, a donation of Luco be made to the Duke of Connaught Demaial Fund

The Court agreed thereto.

denote of the Committee of Treatury having Treatury with been head -

Committee of Theatury

I was agreed to recommend to the Court of Overetors -

(a) that a donation of £ 1.000 be made to the Stamp Newsial Lecture Trust, and

(6) that permission be quarted to be Lovernor of the Bank of England to the time being to nominate one of the members of the Hamp Nemorial Lecture Board

the Court agreed thereto

gh fully iguer heport of the andit Committee on Andits taken by the Andil Department

x dee Court Papers

approved

the following Report of the Audit Committee having been Inbuitted -

We Audit Committee

to be Court of Directors - had before trem

the Reports on Andels taken by the Rudt
Department under written witnestrond from
one of the Governord and dated between the
To be April and 15 to pune your hrece hadits.
Which include those of the Briefal Plymouth
and Manchester branches are enumerated
in the accompanying hit.

Roland D. kitson

The Court approved thereof

the Luarterly Return of Back Notes of £5 and upwards lost destroyed etc. paid under indemnity was laid before the Court.

Clerks had leave at their request to quit the service of the Bank -

on the 5th July on the 22 ml August.

Adhl

or first you to be the first following there of tops of the same

remarks to define the by the of land of he 2nd no quite definition

on Unreday, the 16 th fully 1get 2

Present

The Rt How Montagu Collet Norman DSO Bacil Eage Catterns Erg.

Seputy Eavernor

der Man Sarrett Anderson Ibs.
Daltas Serald Mercen Bernard Eq.
George Nacaulay Booth Eq.
Laurence John Cadbury Eq.
Cameron Fromanteel Cobbold Eq.
Lord Chaiquigle
Albert Charles Gladetone Eq.
Edward Holland - Markin Eq.

Lord keyner Cb.

We bon Roland Dulleykitson Oco Mc
In otto Ernet Nemeger Ebs Kcb

der Edward Robert Peacock GCNO.

Frank Cyrel Tracks Eeq.

Walter Kennedy Whigham Eeq.

and

Arbour Whit worth.

Court were read.

The fully lights administer of the Committee of Theadury with recommendations for the greating of a pention and on allowance.

the following Minute of the Committee of Treasury having been read -

Committee of Treasury

It was agreed to recommend to the Court of directors that, in accordance with the scale and under the provisions of the trust dead of the Supranunation Fund -

A. A pendion be granted to-

William Hayned M.M. Leond Sate Porter age
by years on the 2 nd
August 1que dervice Je
years L167. q: - a

Year from the 2nd huguet 1942 inclusive.

B. An allowance be quarted to -

leverous powerly a become Class Clark in the Ladia Office.

Less a year from the

agreed to

The Court agreed thereto

Minute of the Committee of Treasury who a recommendation for the Arantury of a donation.

The following Minute of the Committee of Treatury having been read-

Committee of Treasury

"It was agreed to recommend to the Court

16 ta July 19ctz

of Directors that in place of the annual donation to the Bank Clerks Orphanage of \$550 for deven years chanted by Order of Court of the 1st august 19is and of the additional annual donation of \$500 for three years quarted by Order of Court of the 2rd november 19ig, both of which have expired, a donation of \$1050 be made annually to the Orphanage, beginning in January 19th dispect to review by the Committee of Treatury with other annual donations.

agreed to

The Court agreed thereto

Minute of the Committee of Treatury with a recommendation for the reversal of R.N. kerchanis Contract of

Service

The following Minute of the Committee of Treasury having been read-

Committee of Treatury

It was a greed to recommend to be Court of Overloss back the contract of service of R. N kershaw make by Order of Court of the 27th October 1932 and 21th Irbruary 1935, which express on the 31th October 1942 be continued indefinitely, subject to the usual three mouths notice in writing on either side and to final retrement on altaming the age of 65, his pairion highly to remem at laid down by Order of Court of the 30th May 1940 and the regulations attached thereto.

agreed to

the Court agreed thereto.

It is fully light atmente of the Committee of Treasury sule a recommendation in regard to the

Temporary state Clerk The following Minute of the Committee of Theatury having been read-

Committee of Treasury 15 to July 1942

It was agreed to recommend to the Court of Directors that the dum of LIST being the amount of the Laans granted by the Bairto to a temporary Male Clerk whose resignation was tendened and excepted on the 10 to July be placed to the debit of the Account Profit and

agreed to

the Court agreed thereto

Clerk had leave at her request to quit the Service of the Fank on the 13th August.

Many Stranger

on thursday, the 23th July 1942

Present

to about approached selection and amongston

he Rt bon Montage Collet Norman DSO Bail Eage Catterns Seq. Governor sepuly Governor

der Man Fatrett kuderean Ib & Oallas Gerald Hercer Bernard, Eq. George Macaulan Booth, Seq. Laurence John Cadhurg, Eq. Cameran Framanteel Cobbold, Eq. Mbert Charles Eladdone, Eq. John Cold brook bankury- williams Eq. Edward Holland. Martin Eq.

Lord Keynes Cb.
The How Roland Dudley Kitcon, oro
Le Olto bruet Neweyer GBS KCB.
Ler Shoard Robert Peacock, Gevo.
Frank Cyrd Trarks Seq.
James Seonge Weer Seq. CMG CBS.
and
Arteur Whitworth. Seq.

Court were read.

Is I July 1 get?

almost of the

(Committee of

Theasury with a

"necommendation

for the appointment

of a Several Court

to coverder of a

] Dividend

the following Minute of the Committee of Treasury having been read —

Committee of Theodury

It was agreed to recommend to the Court of

Directors - That the half gearly Accounts be brought before the Court of Directors on Thursday, the 17th deplember.

That a General Court to consider of a Swidered (which will also be a half-yearly General Court) be held at the Bank on Mureday the 24th September at noon.

That with a new to the preparation of a Novineerd, the balance of the Stock Ledgers of Back Stock be taken on the night of Turreday, the restand September and that the Dividend Warrants be delivered on Monday. The 5th Delaber

The Court agreed thereto.

the following Minute of the Committee of Treatury having been read-

Committee of Treatury
22 ml July 1942

Touch of directors that leverand to the count of directors that leverand the granted in accadance with the scale and under the provisions of the Truck back of the Superannualism Fund to -

agreed to

denute of the Committee of Theatury with recommendations for the quanting of two persions

who fully 1902

M & Russelle

Robina Hartwell

a [(1) brown Clerk age 49
lears deroice 25 years Lissa
var from the 15th august
ight includes
an inepetor at It bukes
fruit us books age to years and
the 8th august ight deroice
24 years Lbo 7 - a tear
from the 8th august ight
uncludes

agreed to.

Marke of the Committee of Treatury having

the Court agreed trereto

Committee of the Committee Treatury with been head a recommendation in regard to

Committee of Thesenty
"Zz nd July 1942

la enterouting balance of the loans granted to

It was agreed to recommend to the Court of Directors that the lum of fit: b 8 being the antichanding amount of the Leans granted by the Bank to a Temperary Nale Clerk, whose name was removed from the list of Clerks on the 3th Jebruary on the grand of the health, be glaced to the debit of the Account Profit and half

a Temporary Nale Clerk.

The Court agreed thereto

agreed to

23rd July 1942 almute of the Sinff Committee with recommendations for apparentments etc.

the Staff Committee having been read-

Staff Committee

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors-

A that he following appointments be made -

a Supernumerary Deputy dub Agent for the Riverpal Setablishment Branches Grade I Department

To be attached to the brutol Branch

In the Accountant's department consequent upon the transfer of a separty Principal to the Cashiers Department (Inchange Control) and the retirement of Ic halland, a I(1) Clerk-NC to be a depoty Principal

an Assertant Principal

to be an Acceptant

a I(1) Clerk

to be II) auchs

[12] Clarke

to be II2) Clarks

Ell) Clerks

In the Staff of Women Clarks -

a till clark

to be transferred in her present rank to the Thorthand.

Typing Staff from the 22 nd from light with seniorist next below

" 6. That under the provisions of the Order of Court of

23 of July 1942

the 22th Jebrushy 1940. . a T(1) Clerk. Accountants department be granted office dalary at the rate of \$100 a year from the 1th dequet 1942. "C. That his underwendowed Pobalismony bramen Clerks who have received satisfactory Reports as to their work and health be appended T(i) Clerks from the 12th Jebrushy 1942 in accordance with the Regulations in tree -

and that under the terms of the Order of Court of the 11 the December 1941. Vacted Penersustle additional Salaries of Lo and to a year respectively from the 1st March 1942. D. That, following the apparaturent to the Permanent Staff of all eligible Probationary women Clerks and number the provisions of the Order of Court of the to to May 1940 the following 56 temporary branen Clerks who have completed at least one years service. whose heports are highly satisfactory and who have been passed by the Medical Officer as eligible for the service of the bank be appointed to the Permanent Staff, from the 1st July 1942 in accordance with the Regulations in force Further that for purposes of peweron, etc., and the payment of marriage gratuities their service be rechoused from the date of entry as a Temporary Clerk a the attainment of 18 years of age, which ever be the

To be Ils Clerks

To be a T(2) Shorthand Typist

Liverpool)

(bum engham)
(bum engham)
(Leads)
(My mouth)

i newcasse

(Benningham) (Southampton) (Liverpool)

"To be Ild) Shorthand - Typicts

N. M. Joured

Ethat from the bia fully laws, a mon fentionable

Allowance of ist a week be granted to

donor locker at the Plymonth Branch, in order to

compensate him for the loss of the privilege of

him a rent free on the Branch Premises now

that the locker's Reindence has been destroyed by

enemy action the Allowance to be continued for

such time as living accommodation is not

provided by the bank and to be discontinued

should be come to be the demon locker at the

Branch Juntier that neither the provilege of

free accommodation not an allowance in her

thereof be given to future holders of the post

of Senior locker at the branch

F that no change be made in the healed of wages for Clerks and Shorthand Typicts in the Works "Dejartment which were authorized by the Court on the 15th July 1987 subject to review at the end of

8. 4. Martin"

agreed to

The Court agreed thereto

be the granting of a leveron to IN Davier a

woman Clerk

Report of the Staff Committee having been the recommendation Submitted -

> the Staff Committee report to the Committee of Theodory for submission to the Court of Directors -

That they have considered the case of F.M. Davies, a II (1) howar Clerk, aga 44 years, dervice 23 "board, who was suspended on the 1st July 1942 for meatifactory conduct in he performance of her work · Some ten years ago Miss Davies suffered from a prolonged versions deves and in the early part of the present year she was again absent from the bank for the larne reason the Medical Officer has examined her and reports that she is in a highly nervous date and, in his opinion, is wifit for further service.

In the circumstances, the Committee recommend that she receive no pay from the date of her suspension and that in accadence with the scale and under the provisions of the Trust lead of the Superanuvalion Fund, the be quarted a penerson on account of be health of L'or it - a year for the Wit July 1942 inclueive

EH Martin

17 the July 1942

The Court approved thereof

approved

Report of the Staff Commutee with recommendations in regard to the appointment and salaries of Temporery Male Clerks.

the Staff Committee having been Submitted -

The Staff Committee

report to the Committee of Treatury for submission to the Court of Directors -

Temporery Male Clerks recruited under the Order of Court of the 7th deptember 1939 primarily for work of a houture nature, receive Ordinary dalary rung from £235 to £300 a year by helf yearly increased of £13 a year. Subject to satisfactory reports those whose services are watly of special recognition may also be granted Additional talary by half yearly increments up to a maximum of £50 a year the Order of Court of the 29th May 1941 also confirmed that of the 12th October 1939, authorizing the Sovernors to engage men for the higher grades of work at salaries above the authorized rate; increases of salary being granted at any home by the Sovernors.

It is not get possible to lay down a formal scheme of classification covering the whole of the Temporary Male Moff and the present arrangements should therefore continue; but as the division now made between "routine" and "higher workers no longer corresponds conveniently to the informal classification of the work which has now been adopted there would be administrative advantages in authorizing the Chief of Establishments to grant Additional "dalary up to a maximum of £100 a year."

The Committee therefore, recommend that from the 1st July 1942 the arrangements for appointments and salaries of Temporary Male Clerks be as follows -

A. Those engaged on routine work

23t July 1942

- 1. To be apparented by the Chief of Establish ments
- 2. To beceive in normal cases a commencing Ordinary dolary of £235 and to be quarted half yearly increases of £13. Subject to satisfactory reports, up to a maximum of £300 a year.
- To be clipble for Additional "salary by half yearly increments up to a maximum of \$100 a year. which may be quarted before maximum "Ordinary "salary is reached. "Additional solary to be quarted by the Chief of Establishments in collaboration with the kead of Department Concerned.

The Chief of Setablishments may however in special cases and in collaboration with the bead of Department concerned, wake appointments above a below the normal commencing Ordinary dalary dubject to the was immen of £300 a year.

In cases where special went on routine work is proved at an early stage he way wake immediate additions, within the limits laid down, by anticipation of half yearly increases of Ordinary salary and by the grant of necessary of appropriate Additional salary Adjustments of salaries necessibled by the introduction of tress arrangements to be made by the Chief of Establishments in collaboration with the head of Department concerned

B. Those engaged on the higher grades of work

category by the Governors

2 To receive salary commencentate with their work, granted by the Governors, on the recommendation of the third of detablishments in collaboration with the Head of Department concerned.

3 to be eligible for increase of salary at any

23 thy 1942

time on no definite scale, granted by the Sovernors on the recommendation of the Christ of Setablish wents in collaboration with the head of defartment concerned.

EH Martin

17 in July 1 get 2"

approved.

The Court approved thereof.

haport of the Staff Committee in hegard to accountains formed in the Non-Clarical

Staff

the following Report of the Staff Committee having been Submitted -

the Staff Committee of Treatury for submission to be Court of Directors -

hat the Chief of Setablishments had reported to them that with his knowledge, account and have been formed by the Staff of bance Porters and watchmen and by the Staff of Poeters Peichers and Stampers of Bank Notes he is of the opinion that these accounts which appear to be representative and properly constituted - will serve a neefal purpose in gwing tree categories of the Pan Cremical Staff a direct chancel of approach to him on questions affecting their work and welfare.

the Committee approve of the formation of these and similar how Clerical Allociations and of their recognition by the Chief of Establishments. Subject to the maintenance of the authority of trace responsible.

· 17 to fully 1942

Sh Nartu

approved

The Court approved thereof.

List fully 'got?
Report of the Topp
Committee on Mages Penersis.
etc. on the Accountants
Cathiers and Secretary's
Departments and on the mumbers
and salaries
of the Temperary
Clerical Staff.

13th July 1942 The following Report of the Staff Report of the Staff Committee having been submitted -

he Haff Committee of Treasury for Intermedian to the Court of Directors -

but trey have had before them a statement of wages and leverous father Inarter ended the 31 thank ight. to getter with the neural Luarterly Returns furturant to the Regulations in face.

That he Chief of Setablish menter had reported as to be numbers, health, etc., of the Siaff during he Luarter.

that the bead Late Porter has reported as to the numbers health etc, of the bonce Porters Night watchmen etc during the Luriter

That the frincipals of the Offices in the Accountants Cachier's and Secretarys Departments have reported favourably on the Conduct and attendance of the Clerks generally and on the esecution of the business during the huarter

head office during the period amounted to If the deficiencies at the branches amounted to 12/3 and the Money over to to 11 !

hat the following attain the age of comfuleory retirement during the Luarter ended the 31 to October 1942 -

"Clerical Staff

Mew

1. 9. 4. Souly a Cachier on the 26 th August 1942

Women

T. M. O Weil II(1) on the 8 th August 1942
Violet Smith II(1) ... 11 the September 1942

E. D. Paul II(1) ... 26 to October 1942

W. H. Phillips Auxiliary ... 27 th September 1942

Now Clerical Staff

Men

h Man Haynes MM 2nd Gale Poeter on the 2nd August
Je Cooper a Sate Porter - 5th deptember
"WH fewson a House Porter - 9th deptember
The Court have already approved the grant
"of persons to TMO'Neil and william Hagnes MM
"That the total numbers of Tempany Clerical

Staff at the Jichhay 1942 were as follows:

No. Annual Salary

New 653 + 227 864

Nomen 1.121 £ 139.908

Thought since the 28 th Tebruary 1942 are shown on the attached statement.

In addition -

158 Permanent Warnew Clerks who had married were retained temporardy in the Service at "the end of the Quarter"

84 Uneavernanted Clerks were in the Service "at the end of the Luarter.

" SH Martin

"17 km July 19002

The Court approved thereof.

A Report of the Staff Committee in regard to Liquing Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

Clerks had leave at their request to quit the service of the bank - on the 19 th July on the 14th August on the 16th August.

* der Court Pagent

approved.

A Court of Directors at the Bank

on thursday the 30 th July 1942

Present

The Rt. How Montager Collect Norman DEO Bacil Lage Catterns, Esq. Governor Deputy Governor

der Man Garrett Anderson 566.
Dallas Gerald Mercer Bernerd Sig.
George Macaulay Booth Eig.
Laurence John Cadbury Eig.
Cameron Fromantiel Cobbold Eig.
Lord Chargingle
Mbert Charles Gladetone Eig.

the following stander of

. And of homeometric of heavy have be

dir Charles focelyn Hambro k B 8.

John Coldbrook Hambury bulliams Eq.

Edward Holland Martin Eq.

The Hon Roland Dudley Ketcon 050

MC

Air Otto Ernet Memeyer EB 8 KCB

Frank Cyhil Trarks Eq.

Artun Whit worth Eq.

Court were read.

To be fully lights.

Menute of the

Committee of

Treatury with

recommendat and

for the granting

of three pentions

and one

allowance and

the making of a

ahant to a

dependant.

the following Minute of the Committee of Treasury having been read -

- committee of Treatury

Tourt of Directors that in accordance with the scale and under the povilions of the trust Deed of the Augeronnuation Fund -

"A feverous be granted to-

"H5 H Souly

M.M. E. Brewster

a Cachier age or years on the 26 th August 1942 revoice 43 years Lobb 144 - a year from the 26 th August 1942 meturine a I(3) Thorthand Typick age 32 years dervice 13 years who in the opinion of the Bank Medical officer is night for further revoice Log it - a

A E Brades

Jean from the 29 to August
19th anchieve.
Doheman Machinist A lukes
Paruting books, age 61 years:
service It years who in kee
epinion of the Bank Medical
Officer is wifit for further
arvice 1277 7 - a year from
there to Angust 1942 inclusive.

B. An Allowance be granted to-

Ma

hidow of .

hereseed a \$10 Clerk in the Cachier's Department, LTO a year from the 14 to June 1942 includive

"C A Seart be made to -

Daughter of

30 to July 1942

deceased, a T(1) Clerk in the Cashiers department L 659 10 - as tole dependant of her father.

agreed to

The Court agreed thereto.

directle of the Committee of Thereway with a recommendation for the granting of a donation.

the Committee of Treatury having been read-

Committee of Theatury

It was agreed to recommend to the Court of Directors that in response to an appeal through the Agent at the Liverpool branch, a Donation of 2100 be made to the Ocean Club - Liverpool Seawen's Welfare Centre

agreed to

the Court agreed thereto.

Report of the Staff Communitation with recommendation of Revided Regulations for the granting of Pennaneut and Auxiliary Women

achs.

Report of the Staff Committee having Report of the submitted -

report to the Committee of Treasury for submission to the Court of Directors -

but since 1939 a number of brownen Clerks and Shorthand Typiets have been appointed to the Permanent and Australy Staffs at ages between 21 and 45 years whose Peneron terms differ in certain respects from brose applicable to the Staff of

30 h July 1942

women Clerks as a whole.

The wain differences are -

- (a) he concession in the Permanent Women Clerks Regulations allowing those who entered the service over the named age of recruitment to be pursoned on the basis of from one to three years additional service has been estended to some but not to others It is proposed that this provision should operate in all cases.
- (6) Women who enter the service after their fabrith brithday, and are therefore unable to complete ten years service before the age of compulcory retrement, are not eligible for a pention under the present equilations. Neverheless the Court have authorized pention higher esceptionally for certain women in this category and it is proposed that this concession should be made to apply to all of them.

It is further proposed that the provision which allows a fermanent woman Clerk returns on attaining the age of 50 to receive a pulson equivalent to at least half her pursonable valory wholever the length of her service may have been should be received.

he Committee recommend that revised and new regulations embodying tress paparals as set out in Appendices A, B, C and D to his Report be adopted, and that they be applied to all Permanent and Auxiliary Women Clarks now in the Service

these poposed hegulations have been submitted to Mercer Irechfields who consider them to be in proper form It is estimated that the additional pensions that may become payable to the 23 women immediately affected by these recommendations would amount in the aggregate

* See Court Papers so to July 1 ger

so jung que

I See Court Pajend to not more train \$ 600 a year. The question of the additional contribution payable by the Book to the duperson mation found as a result of the proposed alterations to the lenersen hegulations is being referred to the Actuary in comparation with the general question of the additional liability arrang from the appointment of trained Clerks above the normal age of her with ment.

the proposals be approved the Committee recommend that the special feation Regulations for and approved by the Court on the 18th May 1939 be rescuded and that there there bower Clerks be eligible for feations in accordance with the Regulations det out in Appendix B except that the provision in Claude 3 that a minimum of 5 years' service is necessary to render a Clerk eligible for a pourson on account of the health shall not apply Justice that the age of 30, to allowed to retain the provided at the age of 30, to allowed to retain the provided of a lendron at the age of 50 of not lass than one half of her leverousble balacry and all of whom were even 30 years of age

when apparabed for particular duties the Committee recommend that no change be made in their Pension terms which were approved by the Court on the 5 to alay 1938.

& 4 Martin"

- 23rd July 1942

approved

The Court approved thereof

John July 1912 Report of the Committee to concider the Securities of Certain Funds The following Report of the Committee to consider the Securities of certain Funds having been submitted -

The Committee to consider the Securities of certain Junds report to the Committee of Treasury for Submission to the Court of Directors—
That is accordance with an Order of Court of the 10 to June 1917 they have examined the British Sovernment and British Sovernment Suaranteed Securities held in the banking

Department and are satisfied with the position that they have also examined the

Investments of the Founds Coming within the scape of their terms of reference vis-

Indian Railway Sinking Funds

Seende Panjant and Delhe Radway & Armity Colonial Severement Linking Funds

Mauritus Savernment 50/0 Suaranteed Loan 1951/71

Newfoundland Savernment 30/0 Suaranteed Loan 1952/72

Nyasaland Savernment 30/0 Suaranteed Loan 1952/72

Nyasaland Savernment 30/0 Suaranteed Loan 1954/74

Paleetine Savernment 50/0 Suaranteed Loan 1942/67

Ludan Savernment 420/0 Suaranteed Loan 1942/67

Tanganyika Savernment 420/0 Suaranteed Loan 1948/68

Tanganyika Savernment 40/0 Suaranteed Loan 1951/71

Tangangika Lavernment + of. Tuaranteel Laus 1952/72 bank Junds

Bank how dent Society Superanemation Fund Samaritan Fund Clerks Evarantee hund

"Other Truds in the management of which

the Governor is concerned blice Machay Fund John Buchanan Fund Jo hi July 1942

x dee Court Pagers.

approved.

Godden alemanal College Fruid Westmenter Abbey - Dean Ryles Fund Greefed Colliery Dreater Rebet I and king Seages Fields Foundation the Times Scholarships French Webis Disoler Relief Found Lord Mayoris National Air haid Dietress June

that they have approved such transchaus as have taken place in the various hunds since the previous Meeting of the Committee as det out in the accompanying statement.

that they are satisfied with the position generally and that witmetions have been given to the Chief Cashier as to the nature of the investments to be made during the evening quarter

W. K. Wlingham

21 of July 1942

The Court approved thereof

The following Women Clerks had leave at their request to quit the service of the Bank on the ba August

on the 20th August on the ZZad August on the 27th August on the 28th August

A Court of Directors at the Bank

on Thursday the b the August 1942

Present

The Rt ben Montagn Collet Norman Dio.

Sovernor Deputy Sovernor

Dallas Gerald Mercer Bernard Leg. Leorge Macaulay Booth Leg. Cameron Franceted Cobbold Leg. Albert Charles Gladetone Leg. John Coldbrook Hanbury Williams Leg. Edward Holland-Martin Leg. Lord Keynes CB.
The Hen Roland Dulley Kikeon Oco Mc Dir Otto Sanet Meineyer JBs.
Trank Cyril Tiarks Erg.
The How Josiah Wedgwood
Artur Whit worth Seg.

Court were read.

bu August 1 gers directe of the Committee of Treasury with a recommendation for the granting of a peneion

The following Minute of the Committee of Theatney having been read-

> Committee of Theauty 5 th August 1942

"It was agreed to recommend to the Court of Directors that a fencion be granted, m accordance with the scale and under the provisions of the Trust deed of the duperanervation Fund to -1 M Burton an Austracy bownen Clerk. age 47 years dervice 23

years £ 94 6 - a year from the 31th hugust 1942 inclusive"

agreed to

The Court agreed thereto

had leave at their request to quit the service of the bank-

on the 3rd August on the 28 th August on the 29th August on the 31th August on the 16th September.

The suspendion on the 4 th August, with effect from the 30 th July of Accountants Department, for unsatisfactory conduct, was reported.

A Court of Directors at the Bank

on Thursday, the 13 th August 1942

Present

basil Lage Catterns Eeg

stopl happed " L

Elected from the age

der Man Farest Anderson SBS.
Seorge Nacaulay Booth Eeg.
Laurence John Cadbury Eeg.
Cameron Fromanteel Cothold Eeg.
Albert Charles Gladetone Eeg.
John Coldbrook Hanbury Williams Eeg.

Deputy Governor

Edward Holland Martin Eq. Lord Keynes CB. The Year Robard Dulley Kilson as one der Otto brush Niemeyer SBS KcB der Edward Robert Peacock Sevo Frank Cyrd Tiarks Eq.

The proceedings of the last Court were read.

13 the August 19th denute of the Committee of Theodury with see sumendat out for the granting of three pension

Committee of Treadury having been read -

> Committee of Treasury 12 th August 1942

I was agreed to recommend to the Court of Directors that Penerous be granted in accordance with the scale and under the provisions of the Truck Seed of the Superannualism Fund to-

Irene Name a hunerful Typich age 47 Tears service 29 years Level a year from the 10 to deplember gor incluence

Violet Smith

a Tile) Woman arch at the Newcalle Branch age so Years on the 11 to destember

1902 : service 25 years first 4 a year from the 11 to destember

1942 inclueive

4.8 Stade

an Auxiliary Woman aerk age 45 years : Service & years

1 98 18 - a year from the 4 th September 1942 inclueme

agreed to

The Court agreed thereto.

The following Minute of the Minute of the Committee of Theatury having

Transportha been read -

Committee of Treatury 12 in August 1942

I was agreed to recommend to the Court of decetas tast a donation of 21000 be made to the united hid to China Fund

agreed to

recommendation

for the granting

of a donation

The Court agreed thereto

A Court of Directors at the Bank

on Unreday, the 20 th August 1942

Present

basil Lage Catterns Esq.

will be trade and rates by province of the land

a great front or to "Replander

the following there e les

Laurence John Cadbury Eq.
Cameron Framanteel Cobbold Eq.
Albert Charles Stadstone Eq.
Du Charles Joselyn Hamber KBS
John Coldbrook Hambury Williams Eq.
Edward Holland Martin Seq.
Lord Keynes, CB.
The bon Roland Dubley Kitson Dec Mc.

Deputy Governor

John Martin Eq.
Sir Otto Ernet Niemeyer SES.
du Edward Robert leacoch Scho
Jrace James Pitmon Eq.
The hon Josiah Wedgwood Walter Kennedy Whigham by
and
Arthur Whit worth Eq.

last Court were read.

70 ki August 1942 shoute of the Committee of Treatury with recommendations for the granting of a peneion and the making of a grant to a defendant

The following Minute of the Committee of Treasury having been read -

> "Committee of Treasury 19 a August 1942

It was agreed to recommend to the Court of Directors that, in accordance with the deale and under the provisions of the Trust beed of the duperaneuation Jund -

A. A pendion be granted to-

A G Marshall Overseer, It Luke's Printing Works age bb years. dervice 43 years. L 640 a year from the 1st September 1942 inclueine

B. A grant be made to and and A Mrs.

replaced that water

the order densel of the

Widow of I(1) Clerk in the Accountants Department I, 730 as dole dependant of her husband.

agreed to

The Court agreed thereto.

, a Wowan Clerk. had leave at her request to quit the Service of the Bank on the 18 th August.

Habit See

stable property to be.

A Court of Directors at the Bank

on Hursday, the 27 th August 1942

Present

music on hilagard of Directors at the Bende

bacil Lage Catterns Esq

I was expect to recommend to be built

Deputy Governor

der Man Farrett Anderson Sto.
Laurence John Cadhury Seq.
Cameron Fromanteel Cottold Seq.
John Coldbrook Hanbury Williams Seq.
Etward Holland Martin Seq.
Lord Kegnes CB.

the Han Roland Bulley Kilson Dea No All Otto Sant Meineygar Sos kos die Edward Robert Peacock Frank Cyril Tiarks Eng James Seorge Weer Ling Colf Anter Whitworth Sig.

last Court were read.

27 the August 1942 divate of the Committee of Treasury with recommendation for the granting of feur pendions

The following Minute of the Committee of Treatury having been read -

> Committee of Theolury 26 to August 1942

"It was agreed to recommend to the Court of Overtons that in accordance with the scale and under the provisions of the Thurst Deed of the Superamonation Fund, pensions be granted to-"S. E. Bee a I (1) Clerk in the Accountant's

Department: age 61 years: service 43 years: \$516:14: - a Year from the 14 th November 1942 inclueive.

W. 4 Phillips ellowers thereto of the

Court agreed Mereto

he having been head-

an Auxiliary Woman Clerk: age to years on the Ey to September 1942: lervice 23 years 2126 10 - a year from the 27 to September 1942 reluive. a Late Porter age 6.5 years on the 5th deptember 1942. Service Iq years. £162:13: - a year from the 5th deptember 1942

FC Cooper

to be partie to Section a tout of

nelvieve. W. H. Jenston a bouse Poxter and Watchman age 65 years on the 9 th September 1942 Service 23 years & 100 14 - a real

from the q to September 1942

inclusive.

had beganing the which had hadely been

agreed to the Court agreed thereto.

27 to August 1942 Minute of the Committee of Treasury with a recommendation for the granting of a donation

The following Minute of the Committee of Treasury having been read -

Committee of Treasury

Tour of Directors that, in response to an appeal from the Marquess of Incencherry, a donation of £100 be made to the Incencherry ML-Services Club.

The Court agreed thereto.

the following Minute of the Staff Committee having been read-

thaff Committee

almost of the Staff Committee with recommendations for appointments,

leptember 1915

agreed to

It was agreed to recommend to the Committee of Treatney for cub mileion to the Court of Directors -

A that in order to improve the organisation of the Cathier's department (discharge Control), a Central Office be created, carrying office datased of the Aset of the Sichange Control Shoup of Offices in much the same way as is the Chief Cachier's Office to the Offices in the Cachier's Department. To this Office will be transferred (1) the remaining Staff of the May Register Office which has lately been coverderably reduced in numbers by a decentralisation of the bulk of its work,

27 the August 1942

and (2) has dection of the Regulations Leneral Office new engaged in preparing material for Departmental Committees and promplyating decreases to the offices of his Control

B. heat the following apparentments be made In the <u>Carthier's Department</u> (Exchange Control)

consequent upon the adoption by the Court of
the 27 the Jehrany 1941 of proposals for the
re organization of the Control -

Ocputy Chief Clerk Acceptant Pourcepal
Chief Cachiers Office

a Ile) Clark

a III) Clark Chief Cashiers office)

to be Assestant Principals

In the Central Office consequent upon the proposals contained in A above -

Regulations General Office

to be hoveferted in his present route

In the Chief Cathier's Office consequent upon the appointment of and

to be Carlier's Department (Exchange

(outrol) -

to be Daguty Chief Clark

a I(z) Clerk

to be a I(1) Clerk

a III) Clerk

to be a Els) Clerk

a I(2) clerk

of a Cachier -

à sub Caelvier

to be a dub Caelier

to be a Cashier

a [11) Clerk. Cashier's Department

27 ta August 1942

and consequently - In the Cachier's Department -

to be a III) Clerke

a 1/2) Clerk

In other to provide accretance for the Inspector of Offices and branches -

Aguty Chief Clerk overceas Principal and Freego Office

In the Staff of browner Clerks, consequent upon the adaption by the Court of the 27 the Jebuary I got of proposals for the creation of additional administrative positions in the Staff of Women Clerks and to fill vacancies.

Principal Typicke

to be deputy disperintendent

to be Principal Clarks

Ilz) Clerks.

(Mes)

an Acting Il3) Clerk

to be an Acting (12)

aux.

to be I(z) Clerky

Us) aerke

to be a I (2) Clark

a II (1) Clark

In the Staff of Late Porters, consequent upon the retrement of the decard

Sale Poster -

an Assistant Sate Porter

to be become Late Porter and to be

allowed to articipate three annual increases of

Bank of England Archive (G4/165)

27 m August 1942

C that in accordance with the Order of Court of the 25th February 1940, the undermentured Clerks be growted Office Salary at he rate of L30 a year from the 1st September 1942 -

> 11 (1) Clerks, Cashiers separtment

E(1) Clerks . Accountants Degartment.

- D Wat a Temporary Shorthand Typiet whose Reports are saturactory and who has been passed by the Medical Officer as eligible for the service of the back, be appointed to the Permanent Staff as a Eis) Shorthand Typics in accordance with he Regulations in face
 - E. What Dr whose appointment as "Medical officer to the bank ends on the Jo" deptember 1942, be he apparented, with his concurrence, for a further period of five lears from the 1st october 1942, the terms of his engagement to remain anothered

Et Martin

The Court agreed thereto.

agreed to

in regard to

Certain Permanent Wemen Clerks.

Report of line Staff Committee having been of the with recommendation Auburitted -

> The Staff Committee report to the Committee of Treature for submillion to the Court of Directors -

That key have had before them the Special to again - Reports upon

, Iti) bonnen Clerks, which were called for by the Court of the 19th Jehrvary last

27 the August 1942

the Report upon and the Committee recommend that from the 1st deplember 1942 she be granted the increase in Ordervary Labory withheld on the 1st March last

dome improvement but as she was released for National Service on the Joth April last the Committee recommend that the increase in Orderary Salary due on the 1st March last and future increases he withheld pending a further Report Jix mouths after her return to the Bank.

the Report upon is still aneatisefactory and the Committee recommend that she be required to tender her recipration fathouth and be granted one months valuey in lieu of notice

84 Martin

20 to August 1942

the Court approved thereof.

the following Report of the Submitted -

he Staff Committee of Treasury for submission to be Court of Decetors -

That they have reviewed the schemes for wartine Mouvaired to the Permanent and Temporary Clerical Staffs which were approved by the Court on the 18 th deptember and 2nd

approved

Report of the Staff Committee with recommendations on regard to the tryment of wart we Allowance

zy the August 19.42

October 1931 respectively, and amended by the Court on the 23th October and 4 to December 1944.

No furdamental changes appear to be called for at the present time. But the Committee recommend that the following alterations, designed to obside cases of hardolip among members of the Atoff serving in AM Jaces, etc. and to ease the administration of the schemes, he adopted with effect from the 1th deplomber 1942 -

(A) Permanent Staff

in HM Jaces, etc, in respect of dependent

relatives

Proposed

Mo provision

And the appropriate bank

Allowance be granted

y no dervice Allowance

of this value is

payable.

(b) Permanent and Temporary Staffs.

Definition of Children and Depudent

Relatives

Present

Proposed

Defined as those admitted as such for Income Tax Purposes. That his restriction be abolished, the definition being left to the discretion of the Governors

St Martin

20 th August 1942

The Court approved thereof

approved.

Committee with recommendation in regard to Uncoveranted Clarks at the head office and branches

ry angust your the following Report of the Report of the Report of the Patt Staff Committee having been submitted -

The Staff Committee

report to the Committee of Treating for submission to the Court of Directors that by Orders of Court of the End

Hovember 1939 and the 29th May 1941, hucoveranted Clarks are paid at the rate of L 92 a year mutil they reach their 17 th brithday when their salary is increased to \$ 105 a year, thereafter mercales in salary of £ 13 a year are granted annually. In addetion those working at the bead office and the Branches receive a heartime Allowance of \$10 a year. The Committee recommend that from the

1st September 1948 unessenanted alerks working at the Head office and branches be no longer elighte for any wartine Allowance, but that their salaries be increased by £10 a year they will then secence \$102 a year while under the age of 17 years and £ 115 a year on attaining their 17 to birthday increases in salary of £13 a year to be grouted annually thereafter these proposals to apply to present and future Uneaveranted Clerks working at the bead office and branches

84 Martin

20 th August 1942

approved

the Court approved thereof

27 % August 1942 Report of the Staff Committee with recommendations in regard to Temporary Oddmen

The following Report of the Staff Committee having been submitted -

report to the Committee of Treatury for submittee to the Court of Directors -

That Temporary Oddinen employed at the Head Office whose dervice ranges from 9 to 22 years are at present paid at the rate of Li a week and that this rate has revained mechanged for the part 20 years.

the Committee consider that the category of Staff should be placed an a deale of wages which would give them come reward for long and valuefactory vervice and they therefore recommend that

hier wages on apparentment be L'a week; with increases subject to satisfactory reports, as follows -

of on the 1st March next following

the completion of 10 years service 2/6". 15 years service 2/6". 20 years service three who when the service between the 1-t Alarch and the sixt december in any year to be regarded as having completed their first year of service on the 28 to Jehrnary next

following. The wages of the existing Staff to be adjusted to the new scale from the 1st July 1942

The Committee also recommend that for the future this category of Staff be deliquated Oddmen

6.4. Martin

20 ta August 1942

The Court approved thereof.

approved

A Court of Directors at the Bank

on Thursday, the 3rd September 1942 Present

The Rt Flon Montagu Collet Norman, DSC, yovernor. Deputy Jovernor Basil Jage Catterns, Esq,

Her Alan garrett Anderson & B. E. Lallas Gerald Mercer Bernard, Esg, Laurence John Cadbury, Esq. John Eoldbrook Hanbury Williamsby Frank Eyril Teachs, Esq, Edward Holland Martin Esq. Lord Heynes, & B. John Maynard Heynes Esq. & B. Lord Kindersley, & B. E.

John Martin Esq, Fir Otto Ernst Niemeyer & BE, HEB Vir Edward Robert Racock, & 6.00, The Hon Josiah Wedgwood, Walter Kennedy Whigham, Esq. The Hon Roland Dudley Hilson DSC, ME Arthur Whitworth, Esq,

Court were read.

But deplember yes
Monute of the
Committee of
Dreasury with
recommendations
for the granting
of a pension, and
the making of
a grant to a
ofpendant

The following Minute of the tommettee of Treasury having been read -

Committee of Treasury and September 1942

"Fourt of Directors that, in accordance with "the scale and under the provisions of the "Trust Deed of Superannuation Fund-

"A. A Pension be granted to "D. E. Prynne a I

"a I(3) Woman blech: age "47 years: sirvice 27-years: F137:14 - a year from the 24 ih September 1942 "inclusive.

B A grant be made to-

"Widow of a "a II (8) Elech in the "Accountant's Department LANO" - as sole dependent of her husband."

agreed to The Court agreed thereto.

Minute of the Committee of Treasury having been Treasury with a read -

recommendation for an appointment.

"Committee of Treasury "2nd September 1942

"Tourt of Directors that Assistant "Chief Accountant, be appointed a Deputy

Bank of England Archive (G4/165)

3rd deptember 1942

"Chief Accountant, to date from the 1st "September 1942, with the salary attaching to "the post"

agreed to

The Court agreed thereto.

Minute of the Committee of Incusury with recommendation in regard to the appointment etc., of certain senior officials

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury
"Ind September 1942

The Committee considered the Order of "Court of the 3rd March 1910 by which recommendations for the appointment of restain smoor officials were to be made to the Court by the Committee of Treasury, all other appointments, etc., being proposed by the Committee for Appointments and Promotions of the Itaff, absorbed into the Itaff Committee by Order of Court of the 21st February 1918. It was agreed that the Order needed revision to take account of changes in the relative "importance of certain posts and the creation of new posts.

"bourt of Directors that all recommendations for the appointment of the following, or for the grant to them of personal salary or a "graticity, be made to the bourt by the

Committee of Treasury:

"Chief Eashier, Ehref Accountant, Secretary,
"Chief of Establishments and their Deputies.
"Assistant to the Governors.
"Principal and Deputy Principal of the
"Discount Office.

3rd Systember 1942

AZZ ADVISERS

Auditor and Vecond Auditor.

"Inspector of Offices and Branches,

"together with Advisers and Deputy Advisers

"All other recommendations for appointments,

"ite, among the Clerical Staff to be made by

"the Staff Committee or by the Committee on

"It Luke's with the concurrence of the Stuff
"Committee."

agreed to

The Court agreed thereto.

The Accounts of It Luke's Printing Works for the six months ended the 31st May 1942 were laid before the Court.

The following Women Clerks had leave at their reguest to quit the service of the Bank-

on the 3rd September on the 5th September

Allahous

on Thursday, the 10th September 1942

Present

hre Rt. Han. Mantagn Collet Norman DEO Governor Bail Eage Catterns Esq. Deputy Governor

Sie Alan Garrett Anderson SBG.
Dallas Gerald Mercer Bernard Egg.
George Macaulay Booth Seg.
Laurence John Cadhury Egg.
Mbert Charles Gladetone Egg.
Edward Holland-Martin Egg.

Marker Department for the organisment of the state of the

delicated to design as one o

he ben holand Dudley Kitcom John Martin Erg. Die MC dir Otto bruck Niemeyer SBS dir Edward Robert Peacock Frank Cyril Tearles Erg. Walter Kennedy Whigham Eq.

last Court were read.

10 to September 1942

Works Department for the vix months ended the 31st May 1942 were laid before the Court.

to serve as one of the Staff Representatives on the Advisory Council of Directors and Staff in the room of was reported.

the following Women clerks had leave at their request to quit the service of the bank-

on the 19 th Sept ember on the 30 th September.

Julah.

on Thursday, the 17th Systember 1942

Resent

The Rt Hon Montagubollet Norman Ld O. Governor. Basil Jage Catterns, Esy, Leputy Jovernor

Vir Alan Garrell Anderson, y 18 E, Eallas Gerald Mercer Bernurd, Esq., George Macaulay Booth, Esq., Laurence John Caelbury, Esq., Cameron Fromanled Cobbold, Esq., Albert Charles Gladstone, Esq., John Coldbrook Hanbury Williams Esq., Edward Holland - Martin Esq.,

Lord Keynes, & B The Hon Roland Dudley Kilson, DH, ME, John Martin Esq, Fir Otto Ernst Niemeyer, & BE, H & B, Hir Edward Robert Racock, & & VO, Frank Eyril Tiarks, Esq, Walter Kennedy Whigham, Esq, Arthur Whitworth, Esq.

Court were read.

17 ch Heplember1942
Minute of the
Committee of
Treasury with a
recommendation
for the granting
of a prension.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury."
"16 th September 1942

Flourt of Livetors that a junsion be granted in accordance with the scale and under the provisions of the Trust Deed of the Superinnuction Fund to -

If & Smith

"Dyuty Controller of
"Women Clerks; age 43 years:
"service 25 years: who in
"the opinion of the Bank
"Medical Officer, is unfit
"for further service:
"£278:1:- a year from
"the 1st January 1943
"inclusive."

agreed to.

The Court agreed thereto.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on Thursday, the 27th August 1942, were laid before the Court.

The following Women blinds had leave at their request to quit the survice of the Bunh -

on the 8th October on the 14th October.

17 ch Fyrtember 1942

The Accounts of the Bank for the half-year ended the 31st August 1942 were laid before the Court, together with the following Minute of the Committee of Treasury-

Minute of the Committee of Ireasury with a recommendation for a dividend on Bank Stock

Committee of Treasury, "16th September 1942

"The accounts of the Bank for the "half-year ended the 31st August 1942 were "examined and it was agreed to submit to "the bourt of Directors that they should "recommend to the General Court on the 24th September -

"That a half-year's dividend of interest "and profits be made on the 5th October next of £6 per cent. less Income Tax."

consideration postponed.

postponed for a week.

Mutoll

die 1926 bernegen 161. 202 Ethiora Johns Berneght berne James Bleman Bern

on Thursday, the 24th September 1942

Present.

The Rt. Han Montagn Collet Norman Dec. Basil Lage Catterns Esq.

Sovernor Deputy Governor

dir Man Farrett Modercon SBS.

Sallas Serald Mercer Bernard Seq.

Seorge Macanlay Booth, Eq.

Lancence John Cad bury Eq.

Cameron Domanted Cobbold Seq.

Lord Chargengle

Mbert Charles Stadetone Seq.

John Coldbrack Hanbury Williams Eq.

Edward Holland Martin Seq.

Lord keynes. Cb

The boen Robard Dudley Kitcom

Air Offo brust memeyer Sos

Air Edward Robert Peacech

Sero.

Joace James Pitman. Eq

Jrank Cyril Tiarks Eq.

The bon peich Hedgwood

and

Arkeur Whit worth Eq.

last Court were read.

Letter from the Chancellow of the Exchequer applying for Advances during the

The following letter from the Chancellor of the Exchequer having been submitted -

Theatury Chambers
Whitehall SW1
18 to September 1942

Gentlemen

I beg to request that you will have the goodness to move your Court to consent to advance during the enduring quarter such amounts as may from time to time be required for the Public dervice, at such rates of interest as may from time to time be agreed.

I prepose that the advances shall be made either on the Credit of loags and Alexand under the authority of the Contolidated Frank het on Appropriation het, or on the seemily of Theatury Bills, according as may be arranged at the time of each advance, and that the precise amount bequired and the particular securities against which the advance that he made shall be agreed when the advance that he made shall be agreed up wally on each according with the bank, and be notified officially to the bank without helay by warrant over the signature of two Tords

Your very feitefully kingday boad

"The Lovernor and Deputy Eavernor Bank of England"

agreed to

The Court agreed thereto.

2 st Me deglember 1942

the Governor again laid before the Court a Minute of the Count tee of Treatury of the 16 th September with a recommendation for a Dividend on Bank Stock, consideration of which had been post powed by the last Court.

The Court agreed thereto and Resolved

That the Governor do acquaint the General Court there with as the opinion of this Court

The following Women Clerks had be ave at their request to gut the service of the Bank - on the 29th September on the 3rd October on the 15th October on the 15th October.

HORAL.

on Thursday . the 1st October 1942

Present

residence in the Committee of Besterry house

to be great by the former of the beautiful to the factor agent

the state of transfers but a leasure to practice of the state of the s

The Rt Hom Montagn Collet Norman Deo Balil Gage Catterns, Seq

Sovernor Deputy Governor

Liv Man Garrett Anderson EB6.
Ballas Eerale dereer Bernard, Seq.
George daeanlay Bookh Seq.
Laurence John Cad Eney Seq.
Cameron Framanteel Cobbold Seq.
Albert Charles Gladetone, Seq.
John Coldbrack Hanbury Williams Seq.
Edward Holland Martin Seq.

Lord Keynes CB.
Lord Kurdersley & \$88

The born Roland Dudley Kitson \$50
Au obto Smut Niemeger \$65 KcB
der Edward Robert Peacock 5cho
Trank Cyhil Tiarks Seg.
Walter Kennedy Whigham Eg.
Arthur Whitworth Eg.

Court were read.

i 1st October 1942 munto of the Committee of Treatury with a recommendation for the granting of a pension the following Minute of the Committee of Treasury having been read-

Committee of Treatury Jo & September 1942

Tourt of Directors that a feweren be tracted in accordance with the scale and under the provisions of the Thurst deed of the Superannuation Fund to -

ED Paul

rear on the 26 to Betober 1942 dervice 26 years Lizq 12 - a year from the 26 to Betober 1942 melucine.

agreed to

The Court agreed thereto.

dunde of the Committee of Treasury with recommendation for the granting of authority to certain persons to Erge on behalf of the Bank

the Committee of Treatury having been read -

So in September 1942

I was agreed to recommend to the Court of directors -

1. That the name of Thomas Martin a Pentrone. formerly Chief Clerk at the harr Courts branch se substituted for that of in the Orders of Court of the 10 th April 1941, and the 16 th April 1941, and the 16 th April 1942 relating to diquency powers in connection with the administration of the Defence (Finance) Regulations, and in the

1 telober 1 ger

Order of Court of the 18 th destember 19th relating to the digning of chaques etc., drawn on the HM Treasury - R & C. Collateral Account in the Irawing office

that authority be granted to -

I Peneraucus formerly 9. J. Baumbach 7 9 0 Connell Cachiers.

a Pensioner formerly Thomas Martin Chief Clerk Law Court Branch

to Eigen cheques drawn on the HM Treatury bequilition of Securities Accounts in the Drawing office construged by one of a het of Clarks selected by the Chief Cashier from among trace attached to be decurities Control Office of the rank of Frade I or of Enable I Class I if of not less than to years' Service"

agreed to

The Court agreed trereto.

Munite of Committee with heesumendahons for appointment

made of the Staff Committee having been head-

> Staff Committee 24 to September 19th

It was agreed to recommend to the Committee of Teasury for dubmitties to the Court of directors -

"A that he following appointments he made -In the Accountants department consequent upon the death of 7.8. Elderdge, a I(1) Clerk. to be a I(1) Clerk

a I(z) Eleck

a E(1) Clerk

"to be a I(2) Clerk.

1 - 1 Retober 1 gar

In the thief of Establishments office. consequent upon the appointment of to be a Supernamerary Assistant Principal in the Carliners Department (Sochange Control)

to be a I(1) Clerk

a TIZ) clerk

to be a I(e) Clerk

atili) Clerk

At the Law Courts Branch, consequent upon the retirement of Thomas Martin, the Chief Clerk. -

to be and acre

Deputy Chief Clerk

to be Deputy Chief aster Clerk Calhers Department (Sichange Cauland

Clerk and to be allowed to retain his

· Personal Now-· Peneronable Salary

of 112 a year.

In the Staff of Homen Clerks

Consequent upon the impending retirement of which deputy Controller of women Clerks, and in new of the neverting responsibilities of the "Controller of borner Clerks -

> to be Deputy Controllers

Acceptant Centrollers To provide the necessary injervision in the bene office and consequent upon the retirement of aerh -

a I(2) Clerk

to be a Principal Clerk to be a I(e) Clerk

a [13] Werk

1 toctober 1942 B.

- B. That under the terms of the Order of Court of the 2rd Jeknery 1940. a FII) Clerk in the Accountants department the granted office dalary at the rate of Lio a year.
- that, under the terms of the Order of Court of the that the control of so in way 1940 , the following by Temporary Marie Wilson "Warren Clarks, who have completed at least one year's service, whose Reports are highly satisfactory and who have been packed by the Medical Officer as eligible for the dervice Status which sales of the bank be apparated to the Permanent wester they are Staff from the 1st September 1942 in accordance with the Regulations in face Further that for purposes of pention etc., and the payment of marriage pratucties their service be reckoved from the date of entry as a Temporary Clerk or the attainment of 18 years of age whichever be the later.

To be a TI (2) Shorthand - Typul

To be II (3) Clerks

The standard

a harport of

as they land to

Conte blazz him i sent i sent

1st October 1942

the file browns

Barbara Buse dans

To be 11 (3) Shorthand Typiets

El Martin

agreed to

The Court agreed thereto

Report of the Sinff Committee with recommendations in regard to the Staff Committee having been submitted -

a I(3) Alerk

report to the Committee of Theodory for Submission to the Court of Directors -

That on the 19th Jebruary last the Court agreed that the increase in Class Aslary Line in the 1st March 1941 to . a I(3)

Clerk unallocated be again withheld and that he be specially reported on in six months time

1- actober 1942

joined Had Forced on the 24th about

had and in consequence it has not been possible to obtain he special Report called for by the Court. In the circumstanced he Committee recommend that his increase in Class dalary continue to be withheld and that his case be again considered at the next annual review of Staff Reports

El Martin

24 th deflember 1942

approved the Court approved thereof.

had leave at their sequest to quit the service of the Bank - on the 21st October on the 30 th October.

Secy.

they willy instrudy it they are before

on Turchay the 8 th October 1942

Present

and stated and at the standard formation of the fact for the lower

make the terrestation thereon been below

The Rt. Han Montager Collet Norman D.CO. Balil Jage Catterns, Esq. Governor Deputy Governor

Ballas Gerald Mercer Bernard, Esq. George Macaulay Booth Esq. Laurence John Cadbury, Esq. Cameron Insmarted Cottold, Esq. Block Charles Eladetone, Esq. Edward Holland, Martin, Esq. Lord Keynes, CB.

the bon Roland Dulley kitcom Sto Me Sto Me Sto Me Sto Me Sto Me Sto Schward Robert Peacock Scho. Frank Cyril Tiarks Sea Walter Keenedy Whigham by and Arteur Whit worth Seq

last Court were read.

gh betaber 19 tr Report of the hubit Committee on Andito taken by the Andit Department

Andit Committee having been submitted -

The Andet Committee of Treasury for dubmiceron to the Court of Occeptors -

that they have had before them be Reporter on Andits taken by the Andit Department under written melmetand from one of the Sovernord and hatch between the 26 to fane and the gladeptember 19 to these Andits which melade those of the divergood, birmingham and denterampton Branches are enumerated in the accountanying list."

" holand & kilson

"il October 1942"

The Court approved thereof.

Bank Notes of L5 and upwards lost destroyed etc. paid under indemnity was laid before the Court

Clerks had leave at their request to quit the Service of the Bank - in the 23th October on the 30th October on the 31th October on the but November

× see Court Papers

approved.

HIBM Suy.

on Thursday, the 15th detaber 1942

Present

The Rt How Montagu Collet Norman Deo Bail Eage Catterns Esq

Late to letter me to the force and he of Lepter der type

Levernor Deputy Governor

Sallas Gerald Mercer Bernerd Seq.
Seorge Macaulay Rooth Ecq.
Laurence John Cadbury Seq.
Albert Charles Gladetone Seq.
John Coldbrook Hanbury Williams Seq.
Edward Holland Martin Seq.
The bon Roland Dudley Kilcon DEO MC.

dir Otto Smust Memeyer SBS ked dir Shward Robert Peacock Scroo Frank Cytil Tranks Seq. fames Seonge Weir Seq. emg coke walter kennedy Mighamia and Artur Whithworth Seq.

last court were read,

is to betober 'guer denute of the Committee of the Commendations for the granting of the granting of the making of a grant to a dependant.

Committee of Treasury having been read -

Committee of Theatury

It was agreed to recommend to the Court of Directors that in accordance with the Scale and under the provisions of the Truck Beed of the Superanumetres. I mud -

A Penerous be granted to -

7. a Hawkins

a deperenterary Depty
Principal in the Carteris
Department (Sechange
Control) age 58 years
Service 40 years & bos 7:a year from the or to January
1943 inclusive

HM warden

1947 methewe a 1(2) booman Clerk age 50 Tears on the 9th November 1942 dervice 25 years Lito 8 - a year four the 1th November 1942 mehicus a 1(3) booman Clerk age 45 Years Service 24 years L125

Sas Leach

a year from the 1st hovember

B A Frank be made to-

deter of heceased a woman Cleaner on the Directors' kitchen Staff Lg1 as Dependant of her

dangliter

The Court agreed thereto

agreed to

regular shales before

A Court of Directors at the Bank

on Thursday the 22nd October 1942

Present

The Rt ben Mentagn Collet Norman D.Co. Sovernor Baid Eage Catterns. Esq. Deputy Governor

Seolas Gerald Hercer Bernard Eq. Seolage Macaulay Booth Eq. Cameron Iromanted Cabbold Eq. Mbert Charles Eladetone. Eq. Edward Holland Martin Eq. The Hon. Roland Dulley Kitcan, NO MC.

the Committee of Treatment having

to Selatory lyter

John Martin, Erg.

Sir Otto Exuel Niemeger

Sir Edward Robert Peacock

Scro

Jeac James Pitman, Erg.

The How Joeiah Wedgwood

Arthur Whitworth, Erg.

last Court were read.

zrad October 1942 advante of the Committee of Treatury with recommendation for the granting of a pention and an allowance

the following Minute of the Committee of Treatury having been read-

> Committee of Treasury 21 et detaber 1942

It was agreed to recommend to tre Court of Directors that in accordance with the scale and under the provinced of the Trust Oced of the Superannuation Fund -

A A Pension be granted to

WE C. Numer a Cacheer: age by years on the 16 th hovember 1942 Service 45 years : Lobb :4 a year from the 16 th November 1942 inclusion

B. An Allowance be granted to -

loidow of a leacioner famerly a Compositor. It Lakes Printing Works L26 a year from the 7 the Ochober 1942 inclusive

agreed to

The Court agreed thereto.

Clerks had leave at their request to quit the service of the Bank -

on the 24 th October on the 24 a October on the 13 to November on the 13 to November.

on Tursday, the 29th October 1942

Present

at sitted for the state of the color of helper form

Basil Jage Catterns, Esq.

Deputy Governor

dir Man Farrett Anderson 566.
Dollar Serald Mercer Bernard Seq.
Seorge Macaulay Booth, Seq.
Laurence John Cadbury, Seq.
Cameron Fromanded Cobbold Seq.
Lond Craignyle.

Abert Charles Gladetone, heg.

John Coldbrook Hanbury Williamsky
Edward Holland Martin Seq.

The Hon Roland Dudley Kitson Oso
Mc
Air Otto Street Niemeger SBS KcB.

Arken Whitworth, heg.

Ourt were read.

15 4 1 20 age 3 28 19 37

Zyla tetober 1942 Minute of the Committee of Theasury with a recommendation for the making of a grant to a de pendant the following Minute of the Committee of Treatury having been read -

28 to October 1942

Tourt of Directors had a quant be made in accordance with the scale and under the provisions of the Trust Seed of the Superaunuation Fund to -

- Nes

· Widow of a look of her as sole dependent of her · husband

agreed to

the Court agreed thereto.

Alcounter of the Committee of Theatury with a recommendation for the walking of a donation

The following Minute of the Committee of Theatury having been read -

"28 to Detaber 1942

It was agreed to recommend to the Court of Directors that, in response to an appeal, a donation of £105 he made to the punds of the Salvation Army.

agreed to

the Court agreed thereto.

ry to Detober 1902 Minute of the Suff Committee with recommendation for appointments, etc.

Staff Committee having been read-

- Staff Committee - 23 d October 1942

Townstee of Treasury for submission to the "Count of Directors -

"A that consequent upon the retrement of a Late Porter och.

a sale Porter be granted an increase from is to sig a week in wages attaching

to office.

B that under the terms of the Order of Court of the Total and 1940 the following 49 Temporary borner Clerks who have completed at least enegear's service whole Reports are highly satisfactory and who have been passed by the Medical Officer as eligible for the service of the Bank be appointed to the Permanent Staff from the 1st bet ober 1942 in accordance with the Regulations in force-

To be a II(2) Shorthand - Typiet

To be T(3) Shorthand Typuts

To be 11(3) Clerks

ry befoler 1942

- SH Martin

in Legard to

Resort of to Regard of the Staff Committee having been recommendation Submitted -

ali(1) Clerk

The Staff Committee report to the Committee of Theatury for submillions to the Court of Directors -

" but trey have again considered the department who was suspended from the

service of the Bank on the 30 th July last for being "absent williant leave.

reason for non attendance "at he bank was that he had been summoned to attend a Court of hummary furishection at Aldershot on the charge of having fached to

in delaberique

Submit to medical examination as required under the national service (Armed Faces) Act he was fined and subsequently sentenced to dis months imprisonment with hard labour for perceiting in his refusal to lubant to medical examination. Tolich he stated was based on conscientions grounds.

on the som deplember

Successfully appealed and was requestered as a Conscientions of jector on condition that he undertack specified work of a civil character and under civil control.

the Committee therefore recommend.

Interest to his undertaking employment as

derected -

(1) that his enepertion be removed from the "To to September 1942 but that no lalary be paid to him for the period of suspention

(2) that from the let October yets inclusive he be pard the difference between the salary he was receiving on the 30 th fly 1942 and his remuneration from the employment to which he has been directed:

"normal increased of Salary be reviewed "when the Annual Reports on the Clerical Staff "are considered.

E4 Martin

ez et October 1942

The Court approved thereof.

approved

on longed. Ventions etc. the Accountants Cashiers and Secretarys Defartments and the numbers and Salaries of the Temporary

Clerical Staff

rq "october 1ques the Staff Committee having been Staff Committee Submitted -

> The Staff Committee report to the Committee of Theatury by Submission to the Court of Directors that trey have had before them a Statement of wages and pendious for the Laarler ended the sid August 1942 together with the usual Luarterly Keturus pursuant to the Kegulations in force.

that the thief of Establishments has reported as to the numbers health etc. of the Staff during the Luarter.

"That the bead Take Porter has reported as to the numbers, health etc., of the bouse Porters. Night Watchmen, etc, Luring the Quarter.

That the depereneres in the Cash at the bead Office during the period amounted to 4/6 the deficiencies at the Branches amounted to LI q 3 and the Money over to f 1: 12 6 "That he following attain the age of Computedry retirement during the huarter

ending the 31 of January 1943 .-"Clerical Haff

Men

W.E.C. Nunn a Cachier W.D. Auld a Cashier E. A. Seosey Auxdracy

en trell November 1942 on tre 12 January 1943 on the 2nd December 1942

Women

BEP benson Principal Clerk "HM Warden I(3)

on the glassand 1943 on the gla November 1942

E.M. Ingram Auxiliary on the 4 th January 1943 "The Court have already approved

"the grant of pentions to WEC. Nunn and "And Warden.

"That the total numbers of Temporary

see Court

Papers

ight October 1942 "Clerical Staff at the dist August 1942 were as follows: No Annual Salary

Men bis frag use Women 1076 2132 671

Changes dince the 31 d along 1ques are Thours on the attached statement."

In addition

155 Termanent Women Clarks who had "married were retained temperardy in the service at the end of the duarter. "Jet uncoveranted Clarks were in the Service at the end of the Luarter

23 rd Detober 1942

approved.

The Court approved thereof

A Keport of the Staff Committee in regard to signing Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

and Mr. Cadbury of their visit to the Leeds Branch was laid before the Court.

a woman Clerk had leave at her request to quit the service of the bank on the 24 th November.

29 to detaber 1942 denute of the Committee of Treasury in regard to be selection of Sovernors fe the endury "leas.

the Committee of Treatury having been read-

"Committee of Treatury
"28 to October 1942

In pursuance of an Order of Court of the 13th betober 1932 the Committee considered the question of the selection of Lovernors for the enduing year and they agreed to recommend to the Court of Directors that the Rt How Montage Collet Norman 050 and Bail Sage Catterns. Esq be invited to "allow their named to be submitted to the Proprietors in due course for election to the Offices of Severnor and Deputy Severnor respectively"

Consideration Consideration thereof deferred was deferred for a fortnight.

had not may have the total day as made and

JULAN SULY

on Thursday, the I'm November 1942

Present

contraction to some of the same of the same of the same

in the of the secretary of the dealer of the second

The Rt. Son Montage Collet Norman, DEO Lovernor Balil Lage Catterns, Eig. Sepily Lovernor

ler Man Farrett Anderson, 566
Dallad Serald Mercer Bernard Esq.
Seorge Macaulay Booth Esq.
Laurence John Cadhury Esq.
Cameron howanted Cobbold Esq.
Patrick Abley Cooper, Esq.
Mbert Charles Eladetone, Esq.
John Coldbrook Hankury Williams Esq.

Edward Wolland Martier Eigen Lord Keynes CB.
Wheken Roland Dudley Kitson Dec Mi John Martier Eig Lin Otto Smit Memeyer 98%, Lin Edward Robert Peacock Scroo Frank Cytul Tranks Eig.
Arteur Whitworth, Eig.

last Court were read.

November 1912 Minute of the Committee of The asury with a recommendation for the granting of a pention. the Committee of Treatury having been read-

Committee of Treasury 4 to November 1942

Tourt of Directors that a bension be granted in recolours of the Trust Deed of the Superamentalian Junt to -

· 8. A. Loosey

but years en tre 2nd December 1942 service 23 years: £ 207 a years from tre 2nd December 1942 melus we.

agreed to

Minute of the Committee of Treasury with a recommendation in regard to the Custody of keys at the Souteramphan Branch

The Court agreed thereto.

the Committee of Treasury having been read-

"Committee of Treatury"
4 to November 1942

"Court of Directors that in order to avoid so far as possible and delay in the conduct of the business at the Southwampton Branch which might even as a result of enemy action. The following relaxations of Regulations q of the hules and Regulations for the Management of the Country Branches be permitted—

"The Clerks keys to the Marshole and Manhole

. November 1942

"Sulle man be held at night by one Clerk and the Clerks' key to the Nam Treasury Door by "another Clerk. Each of these Clerks may also "hold a key to the Departmental key Drawer in the Agent's Lafe provided always that the "Departmental keys are protected under seal," each night, by the two Clerks concerned.

"The provisions of the Order of Court of the 15th August 19to relating to the manner in which "Certain keys shall be held in order to facilitate the provision, at night, of currency tes allitary "needs in the event of active military operations," have also been brought into force at the "doubtern precautionary measure" measure."

agreed to

hoport of the former the consider the becurities of

certain Junds

The Court agreed thereto

The following Report of the Committee to consider the Securities of certain Funds having been Submitted-

The Committee to consider the Securities of certain tunds report to the Court of BreetorsThat in a sea dance with an Dader of "Court of the 10 the 1937, they have examined the British Lovernment and British Lovernment "Inarabeed Securities held in the Banking "Department and are satisfied with the position.

That they have also examined the divertments of the Funds Coming within the "seope of their terms of reference namely.

Indian Railway Sinking Funds

Lastern Benjal Railway B Annuty

"Sende Punjant and Jelhi Railway B Annuty

5 Knovember 19-12

Colonial Lovernment bruking Frenchs

"Newfoundland Government 3% Suaranteed Loan 1951 71
Newfoundland Government 3% Suaranteed Loan 1943 W

Nyacaland Soverment 42% Suaranteed Loan 1952/72

"Nyasaland Severnment 30/0 Suaranteed Loan 1954] 4 Palestine Sovernment 50/0 Suaranteed Loan 1942 | by

"Sudan Lovernment 420/0 Suaranteed Loan 1979/73
Tangangika Lovernment 420/0 Suaranteed Loan 1948/10

Tangangika Sovernment + of Suaranteed loan 195/71
Tangangika Sovernment + of Suaranteed loan 195/71

- Bank Junds

bank Provident Society Samaritan French Superannuation Fund - Clerk's Guarantee French

· other Junds in the management of which the

Lovernor is concerned.

- Elice Machay Fund

John Buchanan Fund

"Forder demorral College Fund

" Westminster Abbey . Dean Ryle's Fund

" Greeford Colliery Octaster Relief Fund

"King Seorges Fields Foundation

"The Times Scholardings Jund

"Webs Diaster Relief Inal

"Lord Mayor's National Aur Raid Ditrees Fund "What they have approved such

transactions as have taken place in the various . Tunks since the previous Meeting of the

Committee as set out in the accompanying

statement " hat they are satisfied with the

position generally and that instructions have been given to the Chief Cashier as to the

"nature of the investments to be made during

the usung quarter.

"W. K. Whigham

" zy ma detaber 1942

The Court approved thereof.

× dec Court Papers.

approved

5th November 1942

1

4

had leave at their request to quit the Service of the Bank -

on the bt November on the 18 to November on the 30 th November on the 4 th December.

Secy.

appropriate the 12th sometimes and the

Malery Colonial Colon

afraga and and topic of the parties of the color

on Tureday, the 12th November 1942

Present

"Moradery for bellowing House Close

of production of the second of

The Rt Hon Montagn Collet Norman DSO Governor Basil Gage Catterns Seq. Deputy Governor

Dallas Gerald Hercer Bernard, Seq. George Hacaulan Booth, Esq. Cameron Fromanteel Cathold Seq. Mbert Charles Gladetone Seq. dir Charles focelyn kambro KBE John Collbrach Vanbury Williams Seq. Elward Wolland. Martin Esq.

Lord kindersley, 566
The bon Roland Dadley Kitcon
Sto Me
Lie Olto Smet Niemeger 565
Act Edward Robert Peacock
Soeso
Frank Cyrid Tiarks Say
and
Antenn Whitworth Ea

last Court were read.

12 Movember 1942 dunite of the Committee of Treasury with seconmendations for the granting of a pention and an allowance the Committee of Treasury having been read-

Committee of Treasury

Stored igneed to recommend to the Court of Directors that in accordance with the Scale and under the provisions of the Trust Deed of the Superannuation Jund
A A Pension be granted to -

& T Cockerton

an Ansiliary Male Clerk.

age 48 years service

23 years who in the

epinion of the Back

Medical Officer is

unfit for further service

£207 a year from the

Jist farmary 1943

melneve

B. An Alexance be should to-

a leneroner formerly an Auxiliary Clerk Lbo a year from the 126 November 1942 inclusive

agreed to

the Court agreed thereto.

Treatury with a recommendation for the granting to logge Numer

the following Alinate of the Committee of Treasury having been read-

Committee of Treatury

12 to November 1942 of power to sign as an Interorued Cashier

the Court of Directors but authority be given for los c Nauer a Cachier to whom a Pension was greated by Order of Court of the zzul October last to date from the 16 th Nevember, to sign as an Anthonied Cashier for so long as he may be working in the Treasury.

agreed to

The Court agreed thereto.

and Mr Wedgwood of their visit to the Birmingham Branch was laid before the Court.

Clerk had leave at her request to quit the Service of the Bank on the 4 th December.

of Treatury of the 28 to october in regard to the selection of Governors for the ensuing year consideration of which was deferred for a fortnight was again laid before the Court.

It was thereupon proposed that the Right Honourable Montagu Collet Norman DSO be invited to allow his name to be submitted to the Proprietors for election as Governor for the enduing year

12 k November 1942

tee

r

ed

and the same having been submitted to the Ballot was carried.

Basil Jage Catterns Esquire be invited to allow his name to be submitted to the Proprietors for election as Deputy Jovernor for the ensuing year and the same having been submitted to the Ballot was also carried.

Sicy.

and described the factor builted and care

on Thursday, the 19th November 1942
Present

heht ton Montage Collet Norman Deo Tovernor Basil Jage Catterns Esq. Depty Governor

die Man Farrett Anderson Isto.
Dallas Gerald Mercer Bernard Seq.
Seonge Macaulay Booth, Seq.
Laurence John Cad bury Seq.
Cameron Fromanted Cobboth Seq.
Patrick Achley Cooper Saq.
Albert Charles Eladetone Seq.

Lond Keynes Cb.

The Hon Roland Dudley Kitson Deo Mc

Lie Hon Roland Dudley Kitson Deo Mc

Lie Otto Smet Niemeyer \$85 Keb

Lie Edward Robert Peacock Sevo

Trank Cynel Tiarks Esq.

Arteur Whitworth, Esq.

Court were read.

19 the November 1942 alimate of the Committee of the Committee of the work with a recommendation for the granting of a donation

the Committee of Treasury having been read -

"Committee of Treasury 18 to November 1942

It was agreed to recommend to the Court of Directors that in response to an appeal from Admiral dir Aubrey Smith, a donation of L250 be made to king Georges Fund for Sailors.

agreed to.

The Court agreed thereto.

ACBM Suy.

without the party the second

hear, plant is self-week, at

on Thursday, the 26 th November 1942

Present

The ht how Montage Collet Norman D.Co, Governor Bacil Jage Catterns Seq., Deputy Sovernor

Lir Man Farrett Anderson 586.
Dallas Ferald Mercer Bernard Eq.
Seonge Macaulay Booth, Seq.
Laurence John Cadbury Eq.
Cameron Fromanteel Cottold Eq.
Patrick Ashley Cooper Esq.
Mbert Charles Gladetone, Eq.

SECTION AND ADDRESS OF THE PARTY OF THE PART

1550 he node to knew George hard for talled

Lord Keynes CB.
The year Roland Bulley Kitson OSO MC.
Sir Ollo Smet Niemeger 566
The you for al Wedgwood James George Weir Eq CMG
Artur Whitworth Seq.

last court were read.

1/4 November 1942 divide of the Commetter of Theatury with a recommendat on for the making of a Grant to a Dependant

he following Minute of the Committee of Treasury having been read-

> Commettee of Theatury "25 th November 1942

It was agreed to recommend to the Court of Directors that in accordance with the scale and under the provisions of the Thuck deed of the Augeraunualian hund a grant of £234 be made to Alies hiter and dole dependant of beceased a bank role Stamper

agreed to

The Court agreed thereto.

recommendation for the opening of a Drawing becount.

dinute of the the Committee of Treasury recently with a having been read-

Committee of Treasury - 25 m November 1942

I was agreed to recommend to the Court of Directors that authority be given for the opening of an Account in the Drawing Office in the name of

agreed to.

The Court agreed thereto.

The November 1945.
Alunte of the Committee on Advances and Discounts with a recommendation in regard to the Discount Account of

the following Minute of the Committee on Advances and Discounts having been read-

Committee on Advances and Discount

Townstee of Treasury for submission to the Court of Directors that

having acquired the assets of

be racied from 10 to 15.

A.C. Staditone

agreed to.

the Court agreed thereto

Clerks had leave at their request to quit the service of the Bankon the 30 th November on the 18 th December on the 19th December on the 13th December.

Missing.

on Murshay the 3rd December 1942

Present

the Rt 4 on Montage Collet Norman 050 Lovernor Basil Jage Catterns, Seq Deputy Governor

der Man Farrelt Anderson 566
Dallas Gerald Alercer Bernard Seq.
Lancence John Cadbury Seq.
Cameron Fromanteel Cobbols Seq.
Patrick Achley Cooper Seq.
Albert Charles Stadetone Seq.
Lis Charles Joselyn Kambro 666

Edward Holland Martin, Eq. Lond Keynes, CB.
The Hon Roland Dudley Kitson Dso Mc der Olto Smet Niemeyer, EB. Lin Stward Robert Peacock Sevo Irank Cytal Tranks, Eq. Arthur While worth, Eq.

last Court were read.

3 thecember 1942. Alcounties of the Committee of Treasury with a recommendation for the authority to

to sign for the

agreed to.

Menute of the Committee of Treasury with a recommendation for the opening of a Drawing Account.

agreed to

the following Minute of the Committee of Treasury having been read -

Committee of Treasury

Source of Directors that anthony be given to a Principal in the Cachiers Department (Sichange Control). To sign for the Chief Cachiers while working in the Chief Cachiers office.

The Court agreed thereto

denute of the Committee of Treasury having Treasury with a been read-

Committee of Treasury

Sound of Directors that authority be given for the opening of an account in the Irawing Office in the name of the

The Court agreed thereto

3th December 1942 should of the Staff of Committee with second at and for appointments, its

It seember 1942 that Committee having been read-

Staff Committee
26 m November 1942

I was agreed to recommend to the Committee of Treasury for sub-mession to the Court of Directors.

A. That consequent upon the retrement of a Cashier the following appointments be made.

In the Treasury

to be a Cashier

a Lub Carlner

to be a but tachier

lager Store It Lukes Printing works

b that under the terms of the Order of Court of the 22 and Jebruary 1940. a E(1)

Clerk, Accountants department (lent to the Acrdit Separtment) be granted office Salary at the rate of £25 a year. from the 10th Secember 1942.

C that the underwent oned Temporary loomen are deard who have completed at least one years service, and received satisfactory reports as to their work and health be appointed to the Permanent Staff - Grade II Class 3 from the 1st betober 1942, in accordance with the Regulations in posce-

A head temporary brownen Clerks appointed to the fermanent staff be eliquible for their first annual increase in advanty Salary on the

or Jeermber 19tz

appointment, provided that they have completed six mouths service in the Bank including service as a Temporary Aerk That he principle land down in the ader of Court of the 28 the August 1941 under which pendround members of the Clerical Staff he engaged as Tempeary Aerks receive hemmeration assessed on the value of their services to be Bank and comparable to that received by other Temporary Clerks recruited in the adenaty way be applied also to Non Clorical Pensioners he engaged on a temporary basis The amount of neumeroration in the case of Salaried employees to be at the descret on of the Governors on the recommendation of the Chief of Establishments a the General Works al an ager, It Lukes hinting books as may be appropriate, and in the case of weekly wage earners at the discretion of whichever of trece officials is concerned. Provided always that no member of the Non Clerical Staff who refixed before reaching the age of Compulsory relitement and remains as a Temporary employee shall trevely gain any premiary advantage over trose who continue as permanent employees until they reach that age.

that in view of additional responsibilities and be efficient warner in which he carries out his duties. Chauffeur be granted a Personal Peneronable Wage of 5 a week and for the future be designated Secret Charffeur.

8. H. Wartin

the Court agreed treveto.

agreed to.

Job December 1942 Report of the Staff Committee with recommendations in negatif to dathing e Enaturities to Warners on the Non-Clement Staff.

stoccember 19112 The following Report of the Report of the Rout of the Staff Committee having been committee with submitted -

The Staff Committee

report to the Committee of Theatury for submissions to the Court of Directors-

had trey have reviewed the question of the payment of Marriage Gratuities to bornen members of the Staff. These qualities are at present quarted only to the Permanent and auxiliary. Clerical Staff and Telephonieto and the Committee are of opinion that they should be transhed to all quades of the women han Clerical Staff throughout he bank the Committee on It Lukes are also of this opinion in do far as the bornen Staff at St. Lukes Printing books is affected.

That for the future all grades of the borner Non-Clerical Staff in the permanent service of the Bouk be eligible for Marriage Gratuities on the same scale and under the same conditions as laid down in the Other of Court of the 29th January 1942 for Auxiliary borner Clerks

I heat Markinge Fratuities he paid forthwith to the present members of the Haff in trose grades who have markined since the outbreak of the war, have remained in the service of the bank and have fulfilled the conditions laid down, but that no payment he made to any woman who has quitted the service of the bank on a after markinge.

· Et Martin

"26 the November 1942"

The Court approved thereof.

approved.

3rd December 1912 Report of the Suff Committee with recommendations in regard to boartime Allowances to be Mon Clerical Staff

3rt December 1945.
Report of the Sint Staff Committee having been ommittee with Submitted-

The Staff Committee

report to the Committee of Theasury for submission to the Court of Directors -

That, following upon applied out from the Messengers and Porters Association fe an increase in wartine Allowances and from the bank Note Stampers and Nightwatchmens Associations for increases of wages, they have reviewed the scale of Wartine Allowances paid to the how Clarical Half which had remarried unchanged since July 1941. The basis of these applications is that before the war the margin between wages and the subsistence level was small and since the war has been weafficient to meet the increased cost of living especially as this has coincided with Income Tax fay ments which wany of the men now have to make for the first time.

Supporting the plea in so far as they relate to the payment of become Tax the Committee consider that the contention advanced by the Associations is borne out by official estimates of the increase in the cost of living of working-class families. This is quen by the Ministry of dabant as 29% of since the 1st September 1939 Comperatively few of the Non Clerical Faff to whom the banks soheme applies secence more than I is a week as wages and a married man gets a further 81-a week hartime Allowance - an addition of only 8%, a lingle man gets an

3- December 1942

"Allowance of it - a week or 5% . At the other end of the scale trose earning say . L. 10 - a week receive a percentage addition of 110% if married on 7%

he position is aggravated by be bact that whereas books and Enqueering Department employees whose wages are related to Trades union rates of pay have since the beginning of the war received increased ranging from 13/to 19 - a week unexpective of their family commitments the basic wages of those eligible for bartine Allowances have not been vereased since the war.

The Committee therefore recommend that the present rates of boardine Allowances should be increased, for men, by lof a week and for women by it a week they consider, however bad for trove working at the emergency humices, where board and longing are provided at the espende of the Bank part of the increase should be withheld. They do not consider that any alteration should be made in allowances for children.

If there proposed are approved the whole scheme wile be as shown in the attached memaandum!

EH Martin

26 the November 1942

The Court approved thereof.

The following women Clerks had leave at their request to quit the service of the Bankon the 30 hovember on the 24 th December.

X See Court

lapers

approved.

on Thursday, the 10 to December 1942

Present

The Rt. Hon. Montage Collet Norman D.So Governor back Tage Catterns Seq

the first of the state of the second section of the section of the

mind it habites now agents for the page the section the same as at men which is defined by the same of the I me you you have been able to be a superior to be a supe

Deguly Governor

der Alan Sarrett Anderson SBS Dallas Serald alercer bernard Seq. George Macaulay Booth Esq. Laurence John Cadbury Esq. Cameron Fromanteel Cobbold Enq Palnick Addley Cooper sig Albert Charles Gladstone Esq

Edward Holland Martin Eig Lord Keynes Cb Les Olto Grust Niemener 266 Ser Edward Robert Peacock Frank Cyrul Tearles Esq Walter Kennedy Whigham by Arteur Whitworth Esq.

lad Court were read.

10 the December 1 quer describe of the Committee of Theasury with second the granting of two pendrous

The following dinite of the Committee of Treasury having been read-

ga secember 1942

It was agreed to recommend to be lourt of Directors that in accordance with the scale and under the provisions of the Truck beed of the Superaumation Jund pendions be granted to - E.M. Ingram an Auxiliary Woman Clerk:

an Audiany woman thek :
age 50 years on the 4 the
farmany 1943: service 23 years
L98 18 - a year from the
4 th January 1943 inclusive.
Service Porter to the

49 Smith Serion Por

Lecurities Office age to years service It years LIHO: 8 - a year from the 1st January 1942 welnewe

Taylor Taylor

The Court agreed thereto.

due to Messes Freshfields Leese and Munns for the Six worths ended 30 to September 1942 was laid before the Court and

It was Ordered

£ 1.117 Thering the amount of the Bill be paid to Messers. Ireshfields Leese and Munns, together with a further sum of

agreed to.

on Thursday, the 17 the December 1942

Present

in believe of the send but excluded be wished to be not

a harmon you and a best of the last of the second

and a second of the state of the second of the

the ht. Hon Montage Collet Norman 150 Governor back Jage Catterno. Seq. Deputy Tovernor

Lir Man Garrett Anderson SB's
Dallas Gerald Mercer Bernard, Seq.
George Macaulay Booth, Seq.
Cameran Tramanteel Cobbold, Seq.
Patrick Aduley Cooper, Seq.
Phonics Charles Gladetone, Seq.
John Coldbrack Handury Williams Seq.
Edward Holland Martin Seq.

hord kindersley, 56%
We born Roland Dudley Kitcom
Lin Otto Struck Niemeger 54%
Frank Cyril harks, Sag KcB
Fames George Weir Sag CMG
Walter Kennedy Whigher
and
Artur Whit worth Sag

last Court were read.

Age And

17 December 1912 dunite of the Committee of Treasury with recommendations for the granting of five pendious

the Committee of Treasury having been read-

Committee of Treasury 16 the December 1942

It was agreed to recommend to the Court of Directors that Pensions be granted in accordance with the scale and under the provisions of the Trust deed of the Superanemation Fund to-

J. S. Anderson

"WO Auld

E. A Duneau

a least fame shore been his the

DES Bruch

hard " " mile mailed you

Principal of the Chief Accountants Correspondence "Office age 59 years service 40 years & 1,000 a year from the 15th March 1943 nelnewe

a Cashier: age 65 years on the 12 to farmary 1943. Service 45 years Lobb 14 - a year from the 12 ha farmary 1943 nelusive

a I(1) Clerk in the Accountants Department: a ge bo years Service 40 years: £500 a Year from the 15th March

19.13 inclusive.

the Court agreed trereto

a I(1) Woman Clerk: age to years Service Ex years who in the opinion of the Bank Medical Officer is nufit for further service . £ 101 4 - a

Tear from the 14 farmary 1943 an Auxiliary Woman Clerk age 49 years service 25 years:

LIOZ 10: a year from the " to

OM learce

agreed to

denute of the committee of the sury onth a recommendation of a donation

The following Minute of the Committee of Treasury having been read -

Committee of Theasury

It was agreed to recommend to the Court of Directors had a Donation of L2 2 - be made to the Atoke upon Trent District Nursing Association through the Principal in charge at the Euregency Premises at Barbatton Subject to review annually by the Committee of Treasury with other donation

agreed to

The Court agreed thereto.

The Minutes of a Meeting of the Advisory Conneil of Directors and Staff held on Monday the 23rd November, were laid before the Court.

The following Women Clerks had leave at their request to quit the service of the bank-

on the 13 to December on the 17 to December on the 12th fannary.

Helph

on Thursday, the zu to December 1942 complement of

Present

makings . M. on which following always of his marger Countil franch Transact francis for

a second and it is not a state of the second and the forces

a harmony and a hard a hard a day or a lot hard a high him

back Sage Catterns Eig. Deputy Governor

houses it borbeston subjected house consile

- Mexich and his 23th november

Ler Alan Farrett Anderson 5.8% Dallas Gerald Mercer Bernard Egg George Macaulay Booth Sag Cameron Fromanted Cottold & Eq Albert Charles Stadstone, Esq. Lie Charles focalyer Hamber kbs John Coldbrook Hanbury Williams Ly.

Edward Holland Martin Ly helan Roland Dulley Kitson du Otto Gruet Niemeyer 56; Six Edward Robert Peacock Walter Kennedy Whighaming and Arthur Whitworth . Ecq.

last Court were read.

Latter from the Chancellor of the Enclosed for Mounces during the entering the Burney Buarter

Letter from the Chancellor of the Exchequer he Chancellor Submitted-

Treasury Chambers Whitehall J.W. 1.

Gentlemen.

They to request that you will have the goodness to move your Court to consend to advance during the ensuing quarter such amounts as may from time to time be required for the Public Service at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made either on the credit of ways and Means under the authority of the Consolidated Jund het as Appropriation het, is on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the preise amount required and the particular securities against which the advance shall be made stall be agreed informally on each accasion with the Bank and be not field officially to the Bank without delay by warrant over the signature of two Lords.

Yours very faithfully knigdly boad

The Governor and Deputy Lovernor Bank of England

The Court agreed thereto.

agreed to

Zu la December 1942 denute of the Committee of Treasury with a ' necommendation for the granting of a pention

the Committee of Treasury having been read-

> · Committee of Treatury 23th December 1942

It was agreed to recommend to the Court of Directors that a pention be granted in accordance with the scale and under the provisions of the Truel Deed of the Superavernation Fund to -

Mrs. Amelia Manning

when we have reduced by lovery and

to seemedify of tonorium today

and and has been partially and for his has

a woman Cleaner age sto years : service 12 years: who in the opinion of the Bank Medical Officer is until for further service. Leb a year from the 24 to December 1942 inclueive.

agreed to the Court agreed thereto

denute of the Committee of Theatury with recommendations for the granting of three donations

of the Committee of Treasury having been read-

Committee of Theorny "23th December 1942

It was agreed to recommend to the laurt of Directors that the following donations be made through the agents at the branches named, he banks name not to be disclosed -

zu Ke December 1942

Manchester . It darys Services datern to

kospital £21:-:
birmingham - Birmingham Union of Suls

Clubs £ 10:10:
Birmingham Accident

kospital and Rehabilitation

Centre £ 10:10:-

agreed to

The Court agreed thereto.

Report of the Staff Commuttee with recommendations in regard to the pagment of warture

the Staff Committee having been submitted—

"The Haff Committee

"he port to the Committee of Theatury for Submittion to the Court of Directors -

That trey have reviewed the rehewed for wartine Allowavees for the Permanent and Temperary Clerical Staff which were approved by the Court on the 18 th September and 2nd October 1941 hespectively.

"Since then the Court have approved "Certain menor amendments in the administration of the Schemes but the batic hates have remarked nachanged since the 1st June 1941 for the Permanent Clerks and the 1st deflember 1941 for the Temporary Clerks.

The Committee are of opinion that somewhat higher basic rates should now be adopted and also that the allowances should be estended to the more highly paid staff, who have higherto been excluded. Before forming this epinion the Committee studied alterations recently made in similar schemes by comparable outside bodies and took into

Allowances to the Clerical

Bank of England Archive (G4/165)

ra December 1 gas

account the Lovernments policy of controlling purchasing power and checking inequalities in the standard of living by taxation and rationing. The Committees troposals were referred to the Staff Representatives on the Advisory Council who well oured the suggested new scale but, after consideration, made other and more far reaching proposals tress the Committee were unable to accept.

Kitherto the allowances to the

Temporary Clerks have been on a lower scale tran trace granted to the fermanent Clerks the Committee propose that this distinction should now cease and that in future a single scale of allowances, applying equally to both

Haffs, should be adopted.

the reduced scale of allowances to certain of those at the Emergency fremies should be abolished but that the Chief of Establishments should willed make appropriate adjustments in the scale of charges to the Staff in respect of the free services provided by the Bank

the Committee trerefore becommend the following changes to date from the 1st december 1942; the whole scheme to be subject to review in six mouths time and to amendment or cancellation in the light of any Government Regulations or other special circumstances affecting the question of Salaries and Wages:

Staff eligible for Allowances

All grades of the Clerical Staff including thousers and lendroners but excludion uncoveranted Clerks and Temperary Wale Clerks with salaries below \$200

Ty December 19.42

per aurum to be tracted the appropriate allowances werespective of the amount of their valaries or pentions. Clerks of works Chief Engineers head Sale Porters and other members of the Permanent and temporary how - Clarical Staff engaged in work of an administrative technical a clerical nature have hilherto been granted warture Allowances on the Clerical scale by Order of a Lovernow. It is proposed that they should continue so to be treated and trat the Oversees at It Lakes triating books who were tracked a flat rate allowance of £35 by Order of Court of the 24 the December 1941 should now be included in trus eategory his latter projosal has the approval of the Committee on It dukes "Married New

the allowances of f. 35 for lerwanent Staff and \$30 for Temporary Staff to be "meressed to \$ 50.

Single Men and Women

The allowances of f. 25 for bermanent Staff and L. 20 for Temporary Staff to be increased to £ 35 , which would not be subject to a reduction in the case of those at the surergency Premises

Child Mlowances

For the Permanent Staff the allowances are \$35 for the first child and £30 for each other child, for the Tomporary Staff they are L'est and L'20, respectively These allowances to be railed to of to for each child

Sependent Relative Allowances

It present married men on the Permanent

to be become to took

+ see Count

approved.

Staff are allowed £ 15. Leagle New and women £ 10; for the Temperary Staff the allowance is £ 10. In fature the allowance to be £ 15 in all cases.

If knew proposals be approved the full scheme will be as shown in the accompanying memorandum.

The Committee also considered the application of the principle of Wartine Allowances to the widows of farmer members of the Clerical and Non Clerical Staff and to others in recoipl of Compatisanate Allowances from the Beall.

The Committee feel that some additional allowance may be justified in certain cases but that in general it should be on a smaller scale than that proposed for the Clerical Itelf and Pensioners In how of the varying circumstances of the beneficiance, they recommend that the amounts to be granted be left to the discretion of the Sovernors

El Martin

17 h December 1942

the Court approved thereof

Clerks had leave at their request to quit the service of the Bank -

on the 28 the Jecomber on the 22th January

Secy.

on Tursday, the 31st December 1942

Present

supplied to describe the standard of the surface of the same of th

The Rt. 40m. Montagn Collect Norman, DEO.
Bail Jage Catterns, Seq.

Governor Deputy Governor

See Alan Garroll Anderson 566.
Dallas Gerald Alercer Bernard Seq.
George Alacanlay Booth, Seq.
Laurence John Cadbury, Seq.
Cameron Iromanted Cobbold, Seq.
Albert Charles Gladstone, Seq.
John Coldbrook Kanbury, Williams Seq.

at a British of the country of the Barrer of

Edward Holland Nartin Sig.

Lord Keynes CB

Lord Kudereley Sp. .

Me Hou Roland Dudley Kitson Dso

Mr. Stward Robert Peacock Sc. vo. 4

Walter Kennedy Whigham Sig.

Arkeur Whitworth Sig.

last Court were read.

31st December 1942. dinute of the Committee of Theasury with a recommendation for the granting of an allowance

the Committee of Treasury having been read-

Committee of Treasury To be December 1942

It was agreed to recommend to the Court of Directors that an allowance be granted in occasions of the Trust Deed of the Sugarannual on Jund to-

bedow of a leave of function of flumber in the Works Defartment: Lib a reac from the 30 to Navember 1942 melutive."

the Court agreed thereto

of the Committee of Treatury having been read-

"So be December 1942

It was agreed to recommend to be Court of Directors.

hat the half really Accounts be brought before the Court of Incetors on Tureday the 11th Narch

that a Several Court to consider of a Dividend (which will also be a half yearly Several Court) be held at the bank on

agreed to

denote of the Commuttee of Theatury with recommendations of Seneral Courts to coverder of a Junteral and the the Election of Sovernors and Directors for the entury year.

3 d Duember 1942

Mureday, the 18 th March, at 12 o'clock.

Real with a new to be preparation of a Dardend tre balance of the Stock hedgers of Bank Stock be taken on the night of Tunceday.

The 18 th March, and that the Dividend Warrands be delivered on Monday, the 5th April.

That a Several Court for the Election of Savernor and Deputy Severnor for the Jean consing be appointed for Tuesday, the 6th April, and for the Elections of Directors for Wednesday, the I the April, and for the Elections of Directors for Wednesday, the 7th April, from 11 am to 4 pur each day.

agreed to

The Court agreed thereto.

Clerks had leave at their request to quit the service of the Bank.

on the 1st November on the 23d January.

HoleM

on Unreday, the The January 1943
Present

Bacil Jage Catterns Esq

Deguty Governor

Ballas Gerald Mercer Bernard Seq.
George Macaulay Booth Seq.
Laurence John Cadhary Esq.
Cameron Fromanted Cobbold Seq.
Mbert Charles Gladetone Seq.
dir Charles Joselyn Hambro KBS.
John Coldbrack Hambury Williams Seq.
Elward Holland Martin Seq.

the defend of later or he regist of health and

the all of the second plant is war and the little of the

and were asserted to an interest and an interest and are the last

the believed in slowlery, but " beid

Lord Keynes Cb.
Lord Kindersley GBG.
Whe How Roland Dulley Kitson Seo Mc
Lir Ollo brust Memerger GG.
Lir Elward Robert Peacoch
George
Trank Cyril Tiarks, Seq.
The How Joliah Wedquood
Artur Whit worth, Seq.

last court were read.

Theatury with recommendations of three practical and the making of a grant to a defendant.

The following Minute of the Committee of Treasury having been read-

Committee of Treasury bu January 1943

"It was agreed to recommend to the louis of directors that in accordance with the scale and under the provisions of the Trust Beed of the Augeranewalion Jund -

A Penerous be granted to-William Madaine a Ti (1) Clerk in the

day to land

Rhoda Ames

DM Treacher

Accountants Department age of years . Service

is yours. Lits 7 - a Your from the 28 to ward squis inclusive

a I(s) women Clerk

The February 1943.

a year from the 7th

Jeknary 1943 melnewe.

a I(3) Woman Clerk age 50 years on the

service 24 years £ 150

a year from the 3th Jebruary 1943 includes

B A Frank be made to-

detering (
deceased a I(3)

Warman Clerk Loso
as sole dependant of
her daughter.

The Court agreed thereto

agreed to

The farmany 1942 almost of the Committee of Theatury with a persumendal on far the renewal of Henry Clay's contract of Jervice

The following Minute denne of the Committee of Treasury committee of having been read-

Committee of Treasury

It was a queed to recommend to ke contract of breebors that the contract of service of beneg Clay made by Orders of Court of the 1st fune 1933 and 8 to deptember 1938, which especes on the sich alay 1943 be continued indefinitely subject to final retirement on attaining the age of bot, his pention rights to remain as laid down by order of Court of the 30 to alay 1940 and the Regulations attached thereto.

agreed to

The Court agreed thereto

Clerks had leave at their request to quit the service of the Bank-

on the 22" December on the 20 th January on the 2nd Jebruary.

July

on Thursday, the 14th January 1943.

Present.

Basil Jage Eatterns, Esq,

the state approximate the street of the

Dynuty Governor

Sir Alan Garrett Anderson, GBE Lord Heynes, & B,

Dallas Gerald Mercer Bernard, Esq. The Hon Roland Dudley Hitson,
George Macaulay Booth, Esq. Sir Otto Einst Niemeyer, GBEREB

Laurence John Eadbury, Esq. Ser Edward Robert Racock, a

Cameron Fromanteel Cobbold, Esq James George Utin, Esq. Emg. EBE. T

Albert Charles Glads tone, Esq. Walter Hennedy Whigham, Esq.
John Coldbrook Hanbury Williams Esq.

Edward Holland-Martin Esq., Arthur Whitworth Esq.

Court were read.

Committee of read -Treasury with recommendations for the granting of two Pensions and live Allowances and the making of a grant to a

Dynandant.

Mich faming 1910 The following Minute of the minute of the Committee of Treasury having been

Committee of Treasury, "13 th January 1943.

It was agreed to recommend to the "bourt of Directors that in accordance with "the scale and under the provisions of the Trust Deed of the Tuperannualion Fund-

"A Pensions be granted to-"gf & Salter, "and

an Auxiliary Woman "Elerh age so years on the 9 th February 1943: "service 24 years: £122:8 a year from the 9th Fibruary 1943 inclusive

> "Marguerile Edwards Wood an Auxiliary Woman Elerh age styears on the 14 th February 1943 service 21 years \$84: -:a year from the 14 th February 1913 inclusive.

B. Allowances be granted to-Widow of 1 a Mrs. , Pensioner, formerly a

duperintendent in the Durdend Office : \$85 a year from the 14 th

December 1942 inclusive

Mus

"Widow of Assistant Electrotyper, It Luke's Frinting Works \$26 -: - a year from the

14 ch farmary 1943.

"22nd of Duember 1942
"inclusive, together with
"a grant of £236 12 - as
"sole Dyundant of her
"husband."

agreed to

The Court agreed thereto.

minute of the The following Minute of the Committee of Treasury having been Treasury with a read -

for the granting of a Donation

"Committee of Treasury 1943

"Fourt of Directors that, in response to an "appeal, a Donation of £1,000 be made to "the Bengul Eyelone Fund."

agreed to

The Court agreed thereto.

Minute of the Staff Committee Staff with recommendations for Sprointments.

The following Minute of the Committee having been read-

Staff Committee 7th January 1943.

"He was agreed to recommend to the "bommittee of Treasury for submission to the "bourt of Directors that the undermentioned "Temporary Women Clerks who have completed at least two years' service and received "satisfactory Reports as to their health and "work, be appointed to the Permanent" "Staff - Grade II Class 3 - from the 1st

14th January 1943

"January 1943 in accordance with the Regulations in force -

(Plymouth)

agreed to

The Court agreed thereto

Report of the Staff Committee with recommendations in regard to the Ways of the

Telephonists

The following Report of the Staff Committee having been submitted-

"The Staff Committee Report to the Committee of Treasury for submission to the Court of Directors -

That they have reviewed the present scale of wages for Telephonists which was laid down by the bourt on the 30th May

1940.

"account was taken of the particular "requirements of the Bank and the exceptional demands made upon the "Telephonists and for these reasons the Bank's scale was somewhat more favourable than "that obtaining elsewhere At the present "time, however, the scale of wayes paid by the Bank no longer compares favourably "with that paid; for example, by the "London Telephone Service. In that service "an addition has been made by way of War Bonus, whereas the Bank Telephonists "have been excluded from the Bank's "scheme of Wartime Allowances."

The Committee therefore recommend -1. That from the 1st January 1943 the "wayes of Banh Telephonis to begas follows: 14 th fanuary 1943.

Present Weekly Wages Proposed Weekly Wages. year of chervice 54/6 54/-56/-2 nd 61/rising annually rising annually "thereafter by 2/- a thereafter by 2/ a week to a maximum week to a maximum of 70/-in the 9th of 79/ in the 11 ch year of service. year of service.

Second Telephonist 80/ 90/

The proposed new scale for Telephonists, other than the Second Telephonist is, throughout 3/ a week in excess of that now in force in the London Telephone Gervice and the Committee recommend that "authority be given to the Chief of "Establishments to maintain this" difference if and when need arises: the additional wages now proposed, and any increases that may be made under those proposals, to be regarded as a non-pensionable Wartime Addition

That from the 1st January 1943 the Head Telephonest be eligible for a Wartime Allowance on the scale applicable to the Elerical Staff.

"7th January 1943

Dgm Burnard"

approved

The Court approved thereof

Report of the Staff Committee having been submitted-

on Wages Pensions etc., the Accountants Eashier's and Secretary's Departments and the numbers and salaries of the Tenyrorary Clerical Staff

The Staff Committee of Treasury for

"submission to the Court of Directors -

"That they have had before them a "statement of wages and pensions for the "Quarter ended the 30th November 1942, together "with the usual Quarterly Returns pursuant "to the Regulations in force.

That the Chief of Establishments has reported as to the numbers, health, etc., of

the Staff during the Quarter.

That the Head gate Porter has reported as to the numbers, health, etc., of the House Porters, night Watchmen, etc.

during the Quarter

That the Principals of the Offices
"in the Accountant's, Eashier's and Secretary's
"Departments have reported favourably on
"the conduct and attendance of the
"Elerhs generally and on the execution
"of the business during the Quarter.

"at the Head Office during the period "amounted to £11.86 and the Money "Over" to £4 -- the deficiencies at the "Branches amounted to 16/9 and the "Money "Over" to £1.116.

"That the following attain the age of compulsory retirement during the Ouarter ending the 30th April 1943 -

Elerical Staff

Men
"H. g Merry Auxiliary on the 8th March
"Women
"D. M. Treacher I(3) on the 3rd February
"Rhoda Ames I(3) on the 7th February

"Gf & Salter Auxiliary"
"Marquerite Edwards-"

on the 9th February on the 14th February 1943.

14 th fanuary 1943

"FAL Smith Auxiliary on the 18th February 1943." Winifred Wilkinson " on the 29th March 1943.
"EFM Baster " on the 22nd April 1943.

"The Court have already approved the grant of pensions to D. M. Treacher and Rhoda Ames.

"That the total numbers of Temporary "Elerical Staff at the 30th November 1942 were "as follows:-

"Men 595 L220,866
"Women 951 L117,615
"Changes since the 31st August 1942 are shown on the attached statement."

In addition

"165 Permanent Women Elechs who had "married were retained temporarily in "the Service at the end of the Guarter." "72 Uncovenanted Elechs were in the "Service at the end of the Quarter

"7th January 1943

Dym Bernard"

approved

* See Court

The Court approved thereof.

A Report of the Staff Committee in regard to Ligning Powers granted in connection with the administration of the Defince (Finance) Regulations was submitted.

Minute of the Committee on It Luke's with a

for an appointment

Wy.

The following Minute of the Committee on It Luke's having been read -

Bank of England Archive (G4/165)

14 th garnary 1943

"Eammittee on St Luke's "18th December 1949

"El was agreed to recommend to the "Commettee of Treasury for submission to "the Court of Directors-

"That the following appointment "be made at It Luke's Printing Works, "consequent upon the promotion of to be a Sub-Cashier"In the Jewily Paper Hore

"a I (2) Clerk, to be a I (1) Elink

A Whitworth

"Itaff Committee "7th Junuary 1943.

"He was agreed to concur in the "foregoing recommendation

"E & Martin."

agreed to

The Court agreed thereto.

The Quarterly Return of Bank Hotes of £5 and upwards lost, destroyed, etc, paid under indemnity was laid before the Court.

Clerk, had leave at her request to quit the service of the Bank on the 5th February

A Court of Directors at the bank

on aureday, the 21th January 1943.

Present

the At. Han Montage Collet Norman 550. Brad Jage Catterns, Seq.

of the state of a first course the first of the state of the state of

the below of the second second

Savernor Deputy Gavernor

Dallas Gerald Mercer Bernard Seq.

George Macaulay Booth Seq.

Laurence John Cadbury Seq.

Cameron Fromaideel Cobbold Seq.

Patrick Addey Cooper Seq.

Albert Charles Gladetone, Seq.

der Charles Jocelyn Hambro KBS.

John Coldbrook Banbury Williams Seq.

Elmand Kolland Narter Seq.

Lord Keynes CB

Lord Kudersley SB6

Me kon Roland Dulley kitcom

Ler Ofto Exuel Neureyer SB5

Les Edward Robert Peacock

Sevo

Frank Cyail Tracks Leg

Walter Kennedy Whigham Leg

and

Arkne Whitworth Leg

last Court were read.

21st January 1945 almute of the Committee of Treasury with recommendations for the granting of two pentions and one allowance.

The following Minute of the Committee of Treasury having been read-

"Committee of Theseury 1944

"Court of Directors that in accordance with the scale and under the provisions of the Trust "beek of the Augeranimation Fund -

A lendrand be granted to--BEP Benson a Principal Warraw

"Clerk age 50 years - en tre 19 to setenated 1943 service Let years."

Light 4 - a year from the 19 to setenated 1943 includive.

"an Auxiliary Woman

Igus inclueire.

FAL Smith an Auxiliary Woman Clerk age 50 years on the 18th Jebinary Igus service 23 years.

LIOI A:— a year from the 18th Jebinary Igus inclusive.

B An Allowance be granted to-

dre

and the hand who was the base

Widow of a lentener formerly a I(i) Clerk in the Accountants Department L 75 a year from the 31st December 19sts inclusive.

The Court agreed thereto

agreed to.

11 farmary 1943
Report of the Staff
Committee with
recommendations
in regard to
the conditions
of service of
we overlanted

Clerks

He following Report of the Report of the Report of the Report of the Staff Committee having been committee with Submitted -

The Staff Committee

report to the Committee of Treasury for Submission to the Court of Directors-

That they have reviewed the could said

of service of Uneavenanted Clerks.

"increased of £13 on the anniversary of their burthed ay if they are apparented at age 16 ar an the anniversary of their burthed ay for the date of apparentment if they enter above that age. While working at the amergency Premises their solaries are reduced by £10 a year on account of the free services provided by the bank heir service automatically ceases on being "called up ar an marriage."

here Clerks have not been called up at the normal age of 18 and the Committee consider that in these cases on alteration in their terms of service would be appropriate

The Committee treefac recommend

that -

1. The Chief of Establishments be permitted to grant additional half yearly increased in salary of £13 a year in cases of special merit to know who remain in the service of the Bank after attaining 18 years of age.

2. The Regulation regarding termination of service on marriage apply only to

those under Il years of age.

The Committee also recommend that -3 "Increases in salary be granted in all cases on the anniversary of the date of 2 2 th farmaty 1 quest a car to the format of the car to the car t

the service be adjusted where necessary.

The salaries of those working at the himergency hemies be the same as fer trose at the bead office and Branches, a charge on account of the free services provided by the Bank being made to those working at the humangeness.

"These alterations to have effect from the 1st December 1942.

D.G. M. Bernard

- The farmacy 1943.

approved.

Report of the Andit Committee on Andits taken by the Andit Department

the Court approved thereof

the following Report of the Audit Committee having been submitted -

The Andit Committee

report to the Committee of Treatury for submitteen to the Court of Directors -

Andits taken by the Andit department under written intructions from one of the Sovernors and dated between the 11 the Leptember and the 15th December 1942. These Andits which include that of the daw Courts Branch are enumerated in the accompanying liet.

Left they have considered the Andit Department programme for the year beginning the 1st Mark igets a copy of which is attached to this Report and recommend its adoption details of the various changes proposed are shown in the accompanying Schedule.

Reland D. Kitcon

"14 the farmary 1900

the Court approved thereof.

* see Court Papers.

approved. MAR

A Court of Directors at the bank

on Umreday, the 28 th January 1943.
Present

hiert bon Montagn Collet Norman 250 Governor basil Gage Catterns seq. Deputy Governor

Le Man Sarrett hu derson 565
Dallas Serald Mercer Bernard Eq.
Seorge Macaulay Broth Esq.
Laurence John Cadbury Eq.
Cameron humanteel Cobbold Eq.
Lord Craignigle
Albert Charles Stadetone Esq.
John Coldbrook Handury Williams Eq.
Edward Holland Martin Eq.

A Capital from die

had leave at her request to

Lord Keynes CB.

dord Kundersley, IBG.

The bon Robert Dudley kitcon.

Le Otto Ernet Memayer SBG.

Les Edward hobert leacock sevo.

Joace former liturar Seq.

Frank Cyril Tearks Esq.

Walter Kennedy Whighaming.

Artua Whitworth Esq.

last Court were read.

reb

A Court of Directors at the Bank

on Thursday, the 4 th Jebruary 1943

Present

consider his house any to the design and the deal

and the house of the state of the seal of the state of th

The Rt 4 on Moulage Collet Norman DEO, Governor Basil Gage Catterns, Esq., Deputy Governor

Jan Man Farrett Anderson Sto Dallas Gerald Mercer Bernard Seq Laurence John Cadbury Seq Cameron Fromanteel Cobbold Seq Paterick Ashley Cooper Esq Albert Charles Gladebone Seq die Charles Joselyn Hambro KBS John Coldbrook Hambury Williams Eq Edward Holland Martin Esq.

Lord keynes CB.

The Kon Roland Dudley Kitson.

Sin Otto Smeb Niemeyer, 36%.

Lin Edward Robert Peacock

Scare James Pitaran Erg.

Frank Cynd Tiarks Erg.

Walter Kennedy Whighom Erg.

Artur Whitworth Erg.

last Court were read.

Report of the Committee to I consider the securities of I certain Junds

the following Report of the Committee to consider the Securities of contain Funds having been submitted-

The Committee to consider the decurities of contain Junds report to the Committee of Treasury for cubmission to the Court of Directors-

That in accordance with an Order of Court of the 10th Jane 1937 they have examined the British Government and British Government and Securities held in the banking Department and ere satisfied with the position.

Insertments of the Junds coming within the scope of trein terms of reference namely.

"Ludean Railway Sinking Junds Eastern Bengal Railway "B" Avandy

Scrude Punjant and Delhi Railway B Annuty

Coloural Government Suking Junds

Naurtus Government sofo Eneranted Loan 1951/71

Newfoundland Sovernment sofo Eneranteed Loan 1943/62

Nyasaland Sovernment 420/0 Eneranteed Loan 1943/62

Nyadaland Soverment Joso Suaranteed Loan 1951/14
Palestine Soverment 190 Suaranteed Loan 1951/17
Sudan Soverment 4290 Suaranteed Loan 1979/173
Tangangika Soverment 4290 Suaranteed Loan 1919/18
Tangangika Soverment 4590 Suaranteed Loan 1951/1

Tanganycka Government 40/0 Snakanteed Loan 1952/72 Bank Funds

Bank Provident Society Somaritan Fund Superannuation Fund Clerks Suscantes Fund Other Funds in the management of which

This Mackay Frank John Buchanan Frank + " Jebnary 1943

* see Court Papers. Sondon alemanal College Jund
Westmineter Abbeg Dean Rules French
Greeferd Colliery Disaster Relief Fund
King Georges Fields Foundations
Whe Times Scholarchips Fund
Thetis Disaster Relief Fund
Lord Mayors Watishal Air Raid Distress Fund

That they have approved such househous as have taken place in the various Funds since the previous Meeting of the Committee as set out in the accompanying statement.

querally and that instructions have been quein to the their cachier as to the nature of two investments to be made during the evening quarter.

Angerou mation Jund

The Committee recommend-

(1) heat the following holdings be exchanged-

"(a) £100.000 2/20/0 National
sefence Bouls
1944/18 into 30/0 War Stock 1957/59

"(4) (310 000 22 of. Junting who used Junting Stock 1960/90

"(c) Lbib. 000 søje tunling stock 1959/bg uto søje savings bondsigbolze

"is antierfated will be available for investment by the Thucked at the end of Jebruary next "be dealt with as follows:

(a) say. Leto 000 in dofo davings bonds 1960/70 (representing neur money available for investment)

(6) say & blo ood in 40% Funding Stock 196090 integed to confirmation by the Chairman to the Truetees of the Fund in the light of conditions their prevailing.

"would show the following approximate

とまして メーカーかーの

Group	Aim	Allowing for above proposals	Class of go
1944/53	75	18	
1954 63	50	.12	British Government 94 Home Corporation 6
1964/73	1.0	19	100
1974 after	10	and the Health and	Marketability
und adulum Vanadagai ka	100	100	Marketable 93
			Non marketable 7
			Conparation Securities)
			100

"WK Whigham

76 th January 1 get 3

approved

The Court approved thereof.

Reports from certain

Sirectors of their victo to

Branches were laid before the

Court as follows
Mr Whitworth Bristol and

Plymouth

Six Charles Hambro Southampton

Herks had leave at their request to quit the Service of the Bank-

on the 19th Jehnary

on the 25th Jehnary

on the 28th Jehnary

HORM

A Court of Directors at the Bank

on Thursday, the 11th Jebruary 1945.

Present

which is a few tollers with a state of the state of

the top to

helt bon Montagn Collet Norman, Deo. Tovernor Basil Jage Catterns, Esq. Deputy Governor

der Man Farkelt Anderson Eb.

Oallas Gerald Mercer Bernard Eq.

George Nacoulay Booth Eig.

Laurence John Cadbury, Esq.

Cameron Ironewheel Cobbold Eig.

Patrick Achley Cooper, Eig.

Mbert Charles Stadetone Eig.

John Cold brook Hanbury Williams Eig.

Edward Holland. Martin Eig.

Lord kundersley EBG.

The ken Roland Dudley Kitson 000, MC
dir Otto Ernet Memeyer EBG, KCB

Sir Edward Robert Peacock, Sevo

Joace fames Pitman Eeq.

Walter Kennedy Whigham Eeq.

Artur Whitworth, Eeq.

last Court were read.

MARY There

becoeration towards the cost of an hostel to be

the Court agreed thereto

opened in Winehester

agreed to

Report of the Staf Committee with a recommendat as for the name of the name of a Woman Cherk from the Books

"" Sebruary gas
Report of the Staff Committee having been committee with submitted—

" The Haff Commentee

report to be Committee of Treasury for cubmission to the Court of Directors -

age 25 years, service by years, who is differing from a neroons breakdown has been absent cince the 19 may and the 18 m September 1911 and knereafter helf pay until the 19 to farmary 1912. The Bank Medical officer conciders it unlikely that she will again be able to five efficient service to the Bank and in the circumstances, the Committee recommend that her name be nearoused from the diel of Clerks

D.S. M. Bernard

4 th Jebruary 1943.

forth with.

approved the Court approved thereof

Report of the Staff Committee with recommendations in Legal to office Salary

the following Report of the Staff Committee having been submitted-

The Staff Committee

report to be Committee of Treasury for submission to be Court of Directors -

hat under the terms of an Ader of Court of the 22th Jek wary 1940 a Grade I Clerk who had been couplaged for at least 12 months during the previous 18 months in a Special Office and is carrying out efficiently work normally undertaken by a member of the Fixed Staff of the

in he February 1 gets

office is eliquible to receive office Salary of either \$50 fro a fro a year, according to the office in which he is employed. Office Salary to quanted to be negacited as lendromable adjustment Salary in the event of hander to an a denaty office.

It is sometimed necessary to transfer a Clerk from one special office to another which may a may not care office salary at the same rate and in trese cases a freely authority from the Court should be obtained. The Committee recommend that far convenience of administration transfers from one special office to another be made without reference to the Court and that any adjustment of salary necesstated by an increase a decrease in the amount of office Salary for which a Clerk their becomes eliquible be made on the authority of a Sovernor.

D. S. M. Bernard

4 the Jebruary 1943

approved

The Court approved thereof

Clerks had leave at their request to quit the service of the Bank-

on the 13th Jebruary on the 4th March on the 5th March

\$4com Sey

A Court of Directors at the Bank

on Thursday, the 18th Jebouary 1943.

Precent

the Rt. Hon Montage Collet Norman DEO. Governor Brail Fage Catterns Esq. Deputy Fovernor

dir Mansarrell Anderson, 56.6
Dallas Genald Mercer Bernard Sig
George Nacanlay Booth Sig.
Cameron Iromanted Cobbold, Sig.
Patrick Achley Cooper, Sig.
Mbert Charles Gladetone, 8 ig.
John Coldbrook Hanburg, Williams Eig.

I was required to recommend to be

Edward holland Martin Eq. We how Roland Dudley kitson per Mc der Otto Ernet Niemeger SBE hos der Edward Robert Peacock Sevo Isaac fames Pitman Seq. Frank Cyail Tracks Esq. Arture Whit worth Esq.

last Court were read.

had and the father and

2 18 Deternacy 1943 , Minute of the committee of 1 Treasury with , recommendation 1 for the growting of a pention and an allowance

the Committee of Treasury having been read-

> "Committee of Tresenry 17 to Jebruary 1943

It was agreed to recommend to be Court of Directors that in accordance with the scale and nader the provisions of the Trust Deed of the Superacentation Frend -

A Pention be granted to -

a I (1) Clerk in the Accountants Degartment age segeand service 40 Years f. 516 : 14 - a year from the 12 ha along 1943 meluewe.

B An Mowanes be granted to-

Widow of a Contioner farmerly a 1st Class Clerk at the Lucropol branch 275 a year from the 19 th Asvember 1942 welnewe.

agreed to

The Court agreed trevelo.

Menube of the Committee of Theatury with anecommendation for the quanting of a donation

the Committee of Treasury having been read-

Committee of Theatury 17 to Jebruary 1943

It was agreed to recommend to the

18 th Jebruary 19.65

court of Directors that in response to an appeal. a Donation of Low be made to the Empire Societies Was bospitality Committee.

agreed to

The Courtagreed trereto.

unute of the Committee of Treasury Therework with having been read-

for appointments

Committee of Treasury

I was expect to recommend to the Court of Directors-

(a) that the following appointments be made-MC an Acting deputy Chief Cashier to be a deputy Chief Cachier with the

Salary attaching to the poet

an Assistant Chief

Cachine (Sichange

Control) to be an

Acting doputy Chief

Cachines (Sichange

"Control) to be grached a salary of L. 2000 a year

(6) that Sh. & Bolton an Advicer be granted a salary of £3.500 a year relinquishing his present personal salary

(c) that additional personal salary be wanted as follows.

AM Walker

a Chief Accountant. Litoo a year nonpersionable 18th Debrary 1945

Lu ko leggitt kb s Mc Chief Cachier L500 a
Vear pentronable
Chief of Establishments
L500 a year nonpentronable
a deputy Chief Recombant

088 MC

L 250 a year non

pensionable

a deputy three Caelier,
L 250 a year pensionable

deputy three of

Establishments, £ 250

a year, personable

(d) heat luspedon of Offices and beauthed be granted a gratuity of \$200 subject to tax in his hands he above appointments and necessary to take effect from 1st March 1945

The Court agreed thereto

the Staff Committee having been submitted-

The Staff Committee of Treasury for

Subunction to the Court of Directors.

That they have had before them the Amount Reports upon the Principals agents and the Permanent and Auxiliary Staffs of the bank which are generally satisfactory. They have also reviewed the salaries of the senior Officials of the bank with the exception of those specified in the Oder of Court of the 3rd September 1912.

agreed to

Report of the Staff Committee in regard to the humal Reports upon the Clonical Staff (bead Office and branches) with recommendation for promotions personal selaries

Viaturies etc

5 th Jebruary 1943

* see Court Papers and end of back

Aricing out of their review of the Reports and Salaries, the Committee recommend that certain members of the Staff be granted promotion, increases in salary a gratuities, as indicated in Appendices A to G attached to his Report -13 Men to be granted Personal

Salary and it Men to be granted Appendix A Tratuities. Is New to be granted Special Promotion and to Men to be allowed to anticipate annual increases in Odinary Salary to Men in Trade I who have reached the maximum Class Salary in their respective classes to be premoted in

accordance with the 1936 Scheme Appendix C of Classification 47 borners to be granted Personal Salary and 46 becmen to be varted Evaluaties I women to be granted Special Persionable Salary under the terms of an

ader of Court of the 27 ho Televacy 1941 los warmen to be granted Special Komolon and 103 borner to be allowed to anticipate annual mereaces in Salary.

Appender E J82 women to be granted Pensionable Additional Salary under the terms of an Order of Court of the 11 th December 1941 Appender F to women in Inde I who have

reached the manmen Ordinary Salary in their hespective Classes to be promoted in accordance

Appendix

in February 1943

with the 1936 Scheme of Classifications

Appendix G All the foregoing promotions and increases in salary to take effect from the 1st March 1945 Ale the foregoing Gratuities to be subject

to fax in the boards of the recipients.

The Committee further recommend that, as regards the I were whose Reports are not entirely satisfactory, action be taken as indicated against their names in

Appendix H

EH Martin

x See Court Papers and end of book

4 th February 1943

The Court approved thereof

approved

divide of the faff Committee with recommendations for the formation of the auch becountants

the Staff Committee having been read-

Staff Committee 4 th Jebruary 1943

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors.

A that in order to improve the againstation of the becometants department as a whole and to facilitate to administration, the Chief Accountants Correspondence Office as at present constituted. welliding the special poets of Principal and Deputy Principal, be abolished and replaced by a Guef Accountants Office which where also will undertake the general correspondence of the Department

Office and appointmentsek 18 the February 1943

surterer that the josts of Chief Clark and deputy Chief Clark of the Chief Recountants Office be created with salaries of L 900 a year and £ 750 a year respectively, and that the Chief Clerk for the time being be given authority to diges contine letters and documents for the Chief Accountant? Office Salary under the 1936 Scheme of salaries to be at the rate of fito a year and under the ader of Court of the 22nd Jebrusty 19to I 25 a year. In a der that the proposed new office may be under the derect supervision of the Chief Accountants, the Committee also recommend that additional polls of an Ascretant Chief Accountant and two Assertants to the Chief Reconstant be created b. That consequent upon the proposals in A above the following appointments and promotions etc. be made

an Accretant to the

to be an Assistant .

Deputy Principals. Chief her her becometants authorite Chief he Jun tre Chief Accountants Office

to be Accountant to be Chief he countant with authority to sign for tour Chief Accountant

a Deputy Principal Accountant's Department to be three Clerk with the basic salary attaching to the port an a Personal Peneronable Salary of L,50 a year. to be deputy three salary attaching to the port

af(1) Clark becountants department. 18 " Jehnary 1900

The American

In the Accountants Department

Deputy hinergal. And Accountants Correspondence Office to be a deputy huncipal with a salary of L 900 a year and a Personal leusionable Salary of L 100 a year.

to be Deputy Principals

Assistant Principals

Assistant Principal Christ Association to Correspondence Office

Ali) Clerk Chief Accountants Correspondence Office

Leconstants
Correspondence Office

to be transferred in their present

an Assietant Principal

to be a Supernumary Deputy Principal and to be queen authority to sign routine letters and documents for the Chief Accountant.

he 27 Clerks in hade I now fixed in his Chief Accountants Correspondences office and receiving office Salary at he rate of f To a year to be transferred in knew present ranks to the Chief Accountable office and granted office Salary at the increased rate of f to a year he is Clerks in Sade I who receive office Salary at the

18 th Jelenny 19.60

rate of Lio a year under the terms of the ader of Court of the 22 nd Ichnaly 1940 to be granted office Salary at the rate of L25 a year the foregoing recommendations to take effect from the 1d warely 1945

E H. Martin

agreed to

The Court agreed thereto.

la appointment ete.

underftressoff bre staff Committee having resonwedden been read-

Staff Committee 4 to Debruary 1943

It was agreed to recommend to the Committee of Treatury for Submission to the Court of Directors. A that he following apparentments be made-In he Treatury - consequent upon the

returement of a Cashier

to be a cashier

a Sub tachier

to be a fub. Catheer

a I(1) Clerk, Printing Section St. Lukes Printing

In the Discount Office - to fill a vacancy to be a I(2) Clerk

ati (1) Clerk

In the Calliers department to fill a vacancy to be a Deput y Principal an Assestant Poncifal

18 th Jehnary 1943

In the Cachiers department (Suchange Control)

to be transferred in his present ranks

Cachiers Department

In order to strengthen the alumetration of the statisties office in view of its increasing responsibilities -

In the Secretary's Department.

an Accustant homerpal Principal Statuties Office

a ili) alerk leverpal

In the Stabelies Office

to be III) acrks

I(2) Clerks

In oder to provide additional assistance to the Inspector of Offices and Branches -

to be an

Clerk

a I(1) Clerk. Cathreis Department

Meditant Principal to be a Ile)

~ Eli) Clerk.

In the Haff of Warner Clerks

Auxiliary horthand Shorthand Typicts

B. That under the terms of the Order of Court of the 22-d Jebruary 1940 the undermentioned III) Clerks at present working in the Offices specified be granted Office Salary at the rate of £30 a year -

the state of the same

18 th Jehnary 1 gets

(thref Cashrers Office (Trade and Payments Section) Cashiers Department

Securities Control Office

Accountants department

Cachieri Department

a descense attached to C That the Cashier's Department (Sichange Control) be granted wages attaching to office of 3/10 a week in recognition of the responsible nature of his work and the efficient manner in which he carried it out The foregoing appointments and increases in salary to take effect from the 1- March 19. W

D. That LE Gubbard an Auxiliary Male Clark age bo years service 14 years who it is considered can no longer render useful Service to the bank be required to tender his resignation with effect from the 1th March 1920, that he be granted in worths salary and wartine allowance in hen of notice and a special pertian of £175 a year

84 Martin

The Court agreed thereto

Report of knowing Report of Committee having been submitted -

> he taff Committee report to be Committee of Treatury for submission to the Court of Directors -That in accordance with the Orders

agreed to

recommendations in negated to certain

Conscientions Objectors

18 the Jelenary 1que

of Court of the The along and 29th october 1942 trey have considered the question of of salary to an Assistant, a I(2) Clock and a II(1) Clerk there were are registered as Conscientions Objectors and by direction of the appropriate Trebunal are now un full time employment on the land. on the qualay 1942 the Court agreed that Conscientions Objectors should receive the same treatment as that accorded to two called up for Military a other hational Service and that no desetuction should be made between twose directed into any of the various forms of how. Combatant work . The Committee trerefore becommend that as from the 1st wherehe and. "granted treer notional pointion and "increases in salary. &4 Martin

4 to Jehrvary 1943

The Court approved thereof

the Staff Committee having been read.

· Saff Committee 4 the Jehrany 1943.

It was agreed to resonmend to the Commender of Treasury for submission to the Court of Directors-

approved

Minute of the Staff Committee with recommendations for mereales er salary and wages etc to certain numbers of the Man.

Clerical Staff

18 Debruary 19cts

A had be following mercaces in salaries and verges be granted with effect from the 1 March 1948 -

Clerk of works

to be allowed to auticipate are around increase of £ 25 in Salary.

Just Clark Works Degardment

to be allowed to autregate one annual mereale of ilb a week in wages.

a Typiet works Department

to be allowed to auticipate a fual

annual increase of if a week in wages to be allowed to

Second Doorkeeper auticipate two award mereaded of 2 - a

week in wages. B. That he following Grabuties be

transed, subject to fax in the hands of the Leonanto

Clerk of Works L50

a Deputy Clark of Works L.50

a Deputy Creekof works

Chief Engineer £ 25

Nauterance Fire Officer Hurelbourne

Just Clark Works Department a bense Porter Plymonth bravel Scale Makes £10

horks department

Mess £40

Telest

Telephoniet

EH. Martin

The Court agreed thereto

agreed to

Report of the Stoff Committee with recommendation in regard to penerous for Watchenen etc.

Report of the the Staff Committee having been stoff Committee having been

report to the Committee of Treatury for submission to the Court of Directors -

That following upon regressentations made by the dessengers and Porters become which includes watchersen in its membership they have countered the question of placing watchersen as pendronable basis

"It present under a Governors ader of Jebrary 1924 confirmed by an ader of Court of the is to June 1986 they receive qualities up to a maximum of & to based on the length of their service and are now the only members of the Permanent Staff for whom no provides for pentions has been made.

Normally watchmen are older when appended transmost other categories of staff but they are now continuously employed fer longer terms of years than was vivually contemplated. They have nevally been recruited from relied policemen and thus wany of them have, our apparentment, been in receipt of pendrous in respect of their previous employment Possibly it was for lens readow that they were excluded. as a class, from the provisions of the ader of laurt of the 25 to June 1936 which authorized the faywent of penerous to Several colegories of staff apparented at comparable ages that had formerly been en a non-pentrovelle basis In Lecent Years however the position has changed

18 km Jebrary 1945

Sucher wheat

and the number of Watchmer who are not in receipt of pendions on account of their previous employment is growing. Joh trese reason the Committee consider that this class of employee should now be placed on a

persionable basis. the ader of Court of the 21th June 1936 also laid down that as a general rule the maximum age of recrudurent of the Paff thew placed on a personable basis should in the case of men be 45 years. The Committee consider that keep rule should now be applied to the Staff of watchmen except that in the case of ex-policemen, who was now stay in the Police Service up to the age of 50 recruitment up to test age should be "permitted At present the computerry age of retrement for watchmen is 65 at the kead Office but at it hakes bruting works to keep them in hime with the Mechanic Staff, it is 70. The Committee coverder that the age of Computerry retirement for all members of his category of staff night well be raced to To lears of age with an option on both sides of relinement on a after attaining but years of age here alterations in the terms of employment would mean that a minimum of 15 years service would be obtained and the normal period would "he from 20 to 25 years.

the Committee therefore recommend that from the 1 of January 1943 -

(1) Wardows of the Nightly Watch Nightwatchman and watchmen at head Office and the Branches and Ingerintendents of the watch, Doarksepers, Timekeepers and watchmen at it hakes Printing works be dely ble irrespective of their age at date

18 ka Jebnary 1943

* See Court Papers.

- of appaintment for leverous Mossances and death Benefits in accordance with the draft Regulations attached which have been approved by Neurs Irectifields.
- (2) the scale of gratuities authorised in Jebruary 1924 be abolished except that those in the service on the 1th January 1943 shale of the eligible to receive the appropriate traduity should they but the service for any reason other transmissionable before qualifying for a person under the present proposals.
- (3) In general, the maximum age of recruitment for this category of Haff should be 45 years except that the recruitment of expolicemen be permitted up to age 50.

To it of providing persons to the present staff in respect of part service and amount to fix. 500 but against this the Bank will save say. I 4000 on account of the gratuities which would otherwise be payable.

If these proposed be approved the Committee also recommend-

- "(1) heat at the kead office watchmen apparated before he 3rd deptember 1939 shall ceace to be styled Temporary and that those apparated since that date he regarded as temporary now personable Itaff until such time as they may be selected for permanent service.
- (2) that trove former watchmen who having reached the age of 65 years, have continued temporarily in the service in another capacity, be

18 Kr February 1943.

eligible for Pentrons on retrement, their temporary service until the age of 70 years being counted as pentronable provided that they refund to the Bank either in each a by deduction from their wages and for pentron the qualities they have already received.

(3) That each of the following who quitted the service during 1942 having completed to a more years service be when the amount already paid to him by way of gratuity equals the amount that would have been due to him by way of pertions had be been when the appropriate that would have been due to him by way of pertions had be been well way of pertions and quitting vis-

T. Fuller a dereman works

Department L bg 7 a year from the 17 to

Debruary 1943 melnewe.

CA Towersey adorkeeper It dukes

Printing works L48.11 a year from the 24 to

September 1940 melnewe

* his grade of staff has now been abolished but the terms of service were similar to those of Watchmen

E4 Martin

"4 h Jehraen 1943

approved

The Court approved thereof.

Ordered.

Clerks etc. be advanced from the 1st March as shown in the List laid before the Court. 18 the Jebnory 1943
Report of the
Committee on
It Linkes on
the Annual
Reports upon
the Clerical
Staff at It Luke
Printing Works
with a
recommendation

far promotion

the tollowing Report of the Committee on It. Luke's having been submitted -

the Committee on St Lukes

report to the Committee of Treasury for submission to the Court of Directors -

that key have had before them the Annual Reports upon the Administrative staff of the brushing Section the Secretary and Accountants Office and the Security laper Store, together with those upon the fernanent Male Clerical Stoff at It Julies brushing works, which trey have fevered sat efactory

That he underment and Clerk who has reached the amaximum Class Salary in his present Class and whose Reports are entirely satisfactory, be promoted in accordance with the 1936 Classification. Scheme.

In the Security Paper Store

to be a II(1) Clerk

a 4(2) Clerk

The foregoing promotion to date from the 1st darch 1943 incluewe

15 h farmary 1943.

A. Whitworth

Staff Committee

Is was agreed to concur in the frequing recommendation.

El Martin

he Court approved thereof.

approved

Advances and bresunts in regard to be burness of the Bank during 19etr in alarket Advances and decounts

* see Court

Paperd

18 " Jebnay gut, he following Report of the Report of the Committee on Advances and Committee on Decounts having been submitted -

> The Committee on Advances and Oseanots report to be Committee of Treasury for submission to be Court of Orceloss. that key have examined statements for the year 1942 relating to the Orscount Everness of the Bank and to be Advanced to be discount worket on bills and Hosters and are satisfied with the parties disclosed

Statements showing the totals Decounted and Advanced during the past year are attached to law Report

AC Gladetone

11 the February 1948.

he Court approved thereof

regard to the renewal of

certain facilities to Meurs.

approved.

dennite of the Committee on Advances
Advances and Discounts having been Descents in head -

> Committee on At vances and I seconds 11 the Jebonary 1943

It was agreed to recommend to the Committee of Treasury for subuniteron to the Court of Directors that with regard to the acceptance of customers cheques against the delivery of Scentities upon the represent of an Advance & as cover during an exchange

18 th Jebruary 1945

of Securities, the facilities affected by the order of Court of the 5th abarch 1942 be renewed for a year to 1 fe an amount not acceding £250 000.

AC Gladetone

agreed to

The Court agreed thereto.

the following women Clerks had leave at their request to quit the service of the Bank-

on the 19th February

Clerk, who was granted leave by the Court on the 11 the Jebenary to gent the Service of the Bank, was permitted to withdraw her relignation.

HOBM.

A Court of Directors at the Bank

on Tunesday, the 25th February 1945.

Present

I a melland a breef day of at he many

Basil Gage Catterns, Esq.

Office in his veries of his hangers de l'

Nurses Rendendele Debuse

der Man Garrett Anderson . 568 Dallas Gerald Mercer Bernard, acq Leonge Macaulan booth by Comeron Framanteel Cotball Eng Mbert Charles Gladstone See John Cold brook Hanbury . Williams Egg Edward kolland dartin Eng

Deputy Governor

Lord keynes Cb. Lord Kundersley . 98% Le Ollo Eruel Weeneyer SAS Sir Edward Robert leacock Scro Frank Gell Tiacks. Esq Arteur Whetworth Eg

last Court were read.

to Tedemony I gard

rek Debrary 1943
Alenate of the
Committee of
Treasury with a
recommendation
for the opening
of a Drawing
Account

of the Committee of Treasury having been read-

Committee of Treasury

I was agreed to recommend to the Court of Directors that authority be given for the opening of an Account in the Drawing Office in the name of the

agreed to

Minute of the Committee of Theating with recommendations in regard to the rate of interest to be allowed to the Bank housely air De posits by members.

The Court agreed thereto.

of the Committee of Treasury having been read-

"Committee of Theatury

I was a greed to recommend to be lourt of Directors that the rate of interest to be allowed by the Bank to the Bank Provident Society on Deposits by members for the year ending the 19th Ichonary gues be as follows—

50% on deposits not exceeding L. 1.000

40% on any excess over L. 1.000
and that from the 1st Alakely 1943 interest
be no longer paid free of heave Tax.

the Court agreed thereto.

agreed to

75 the Jebruary 1943

of the bank Provident Society for the year ended 30 in november 1942 was laid before the Court

Clerk had leave at her request to quit the Service of the Bank on the Zota March

Banks profits for the current half year was submitted.

the beautiful and the beautiful and

A Court of Directors at the Bank

on Thursday, but the March 1943

Present

was a Clark had head at his

basil Sage Catterns, Seq.

Deputy Governor

Sallas Serald Hercer bernard seq. Seorge Macaul ay booth seq. Laurence John Cadbury seq. Patrick Achley Cooper seq. Where Charles Stadetone seq. John Collbrook Hanbury Williams seq. Edward Holland-Marker seq.

Lord keyned, CB

The hour Robard Oudley Kitson oso Mc

dir Otto Smuet Memeyer Shs

fames Leorge Weir Sig. CMS

Walter Kennedy Whyham is

and

Arthur Whitworth seg.

last Court were read.

who stared gets about of the Committee of Theating with a seconumentation for the granting of a pendron

the Committee of Theasury having been read-

Committee of Theodory

It was agreed to recommend to the Court of Directors that a pendion be granted in accordance with the scale and under the providious of the Trust Dead of the Superamortion Fund to -

Winifred Wilk wears

an hundrary women the 19th on the 29th March 19th of the 29th of the 29th a year of 19th on the 29th March 19th wellsive.

the Court agreed thereto.

Department for the Six months ended 30 th November 1942 were laid before the Court

Printing Works for the six months ended John hovember 1942 were laid before the Court

had leave at their request to quit the Service of the bank -

on the 7th March on the 30th March on the 30th March

agreed to

Hubl

Seminaliza of Teachers

A Court of Directors at the Bank

on Thursday, the 11 h March 1943

Present

he Rt Hon Montagn Collet Norman, Dro Governor Basel Jage Catterns, Esq. Deputy Governor

Ballas Gerald Mercer Bernard Eq. Goorge Alacaulay Booth, Sec. Laurence John Cadbury Seq. Cameron Domanted Cobbold Esq. Patrick Ashley Cooper, Seq. Albert Charles Gladstone Seq. John Cold brook Handury Williams, Eq.

providence of low truck to a de of the Improvidente

margared Willeman our handery warring

Edward Holland Markin Eq. We Hoen Roland Dudley Kitson oromo der Otto Ernel Menneyer 585 kco der Edward Robert Peacach Sevo Mre Hoen Joseph Wedgwood Walter Kennedy Whighamiy Arkuer Whitworth Esq.

last Court were read.

11 he alareto 1945
Number of the Committee of Treasury with a recommendation for the making of a grant to a dependant

the Committee of Treasury having been read-

"Committee of Theodory

Touch of Decetors that in accordance with the scale and noder the provinces of the Trust deed of the Augerannuation hand, a Grant of Ly 332 8 4 be made to Mrs. Mother and tole Dependent of deceased Principal of the Branch Banks Office

the Court agreed thereto.

Committee of the Committee of Theasury with a recommendation in regard to a candidate for the

Direction

agreed to

the Committee of Treatney having been read-

Committee of The aluey

Touch of directors that the back Sanderson be invited to allow his name to be submitted to the Proprietors in April west to file the vacancy on the Court contequent upon the retirement of Lord Craignigle.

consideration Consideration thereof postponed was postponed for a fortnight.

11 kulandrigets Mr. Gladet one was, granted permission to join the board of the Bank of Kommania Limited.

> Woman Clerk had leave at her request to quit the service of the bank on the bank of the bank

the Accounts of the bank for the half year ended the 28 th Jebruary 1943 were laid before the court, together with the following Minute of the Committee of Treasury -

Munite of line Committee of Theasury with a heesemendation for a dividend en bank Stock

"Committee of Treasury 10 the March 19th

The accounts of the Back for two half year ended the 28th Jeknahy 1943 were examined and I was agreed to submit to the lourd of Overford that they should recommend to the General Court on the 18 km March -

that a half years dividend of interest and profits be made on the to April west of of b per cent less besome Tax.

Consideration of which Coverderation postpound was postpouned for a week

A Court of Directors at the Bank

margaret by the their facilities had feel ground

on Tuesday, the 18 th March 1943

Present

The Rt Kon Montagn Collet Norman DSO Governor

der Man Forrett Anderson SBS.
Dallas Ferald Mercer Bernard Sig.
Seorge Macaulay Booth Sig.
Laurence John Cad bury Sig.
Comeron Iromanteel Cottold Sig.
Patrick Aduley Cooper Sig.
Lord Craignigle
Mbert Charles Hadstone Sig.

du Charles fecelyn Hambro KBS

to have to the wind of the former

de My College a When a fell aller

John Coldbrook Handury Williams & Shward Holland Markin seg a Loud Keynes CB Lond Kindereley EBG.

Meken Roland Budley Kitcon Osomo Isaac fames Pitwan seg.

Me hen Johnah Wedgward and

Arter Whit worth sig

last Court were read.

18th March 19ch alcounter of the Committee of the Committee of the accuracy with recommendations for the grander and the making of a grant to a dependant

the Committee of Treasury having been road-

Committee of Treatury

Tourt of orectors that an Allowanee he granted in accordance with the scale and under the provisions of the Trust leed of the Ingrammation Fund to-

lendroner formerly a Compositor of Lukes Printing books Lib a year from the 20 to Debruary 1943 welnesse, together with a Grant of L165-16: 7 at sole dependent of her husband

The Court agreed thereto.

the Committee of Treasury having been read-

Committee of Theasure

It was agreed to recommend to the Court of Breetons that for convenience of administration, the quadruple control of the Vaults containing Gold Coin and bullion exercised by the Chief Cachier, the Treasury Cachiers the Bullion Office and the

agreed to

demonster of the Commister of Treasury with a recommendation on regard to the Control of Vauler Containing

Sold love and

18 walando 1945

Anditor (consequent upon the adaption by the Court ! on the ris of fune 1932 of the Rogart of the Special Committee on against son) be in futule exercised by the threef Cachier, be bullion Office (levier and ferror) and the buditor.

agreed to

The Court agreed thereto.

recommendations faran appointment

Munite of the Committee of Treasury having Treatment been read -

> "Committee of Theatury 17 march 1943

It was agreed to recommend to the Court Kelmandande of Directors following upon an Order of Court of the 16 th Debruary 1939 regarding Jamesly an Assistant Principal Overseas and Torongo department, who quitted the service of the Back on the 28 th Jebrany 19ig -

"(a) that from the 1st March 1945 he be appointed a Principal, Cashier's Department (Eschange "(outed) with a salary of \$1200 a year

(6) heat the sum of Lity q 4 due to him from be bank on account of widows Annualy "accurance plemmens paid by him be set a gainet be sum of £256 10 9 due from him to the bank on account of "certain other assurance premiums gard by the bank, and that the balance of the latter sum be written off

(c) that in receptulion of his decemons service in There during apwards of seven years he be traveled a tratuby of \$ 1000

the Court agreed thereto.

agreed to

18 malarch 1943 alcounte of the Committee of Theatury with a recommendation for the appointment of a Special Committee

of the Committee of Treasury having been read -

> "Committee of Treasury - 17 the March 1943

Is was agreed to recommend to "the Court of Directors that a special Committee consisting of -

We Holland Martin (Chairman) "de bernard

Mer Kilson

de Hanbury Williams

Me liturar

"be appointed to consider and report to the Court of Directors through the Committee of Treasury as to -

- (1) he future location of the Accountants Department, (including the temporary measures necessary to house the department in the immediate poet-war " period) taking into account any report made by the National Council of Social Service.

-(2) The future organization of the department, having in mind.

> (a) The apportunities for promotion of the present faff of the department, and

> > (1) Any recommendations or observations which way be contained in the Report on the Department now being made by the Inspector of Offices and blanches.

the Committee to consult the taff Committee the Committee on It dukes and the howevery Conveil of Directors and Staff as man appear necessary

The Court agreed thereto

agreed to

18 Kidarch 1943

before the Court a Minute of the Committee of Treasury of the 10th March with a recommendation for a Dividend on Bank Stock consideration of which had been post powed by the last Court

The Court agreed thereto and Resolved

that the Governor do acquaint the General Court therewith as the opinion of this Court.

MISELY.

A Court of Directors at the Bank

on Tureday, the 25th March 1943

Present

Secretable reduces of esticiety to

The Rt Hon Montagn Collet Norman DEO Governor Board Lage Catterns, Seq. Deputy Governor

die Alan Gahrett Anderson EB's Dallas Gerald Mercer bernard seg George Macaulay Booth seg Jaurence John Cadbury seg Cameron Iromanted Cobbots seg Patrick Addey Cooper seg Mbert Charles Gladstone seg. She ben Roland dullen keten ber No on Mc Su Ollo bruet Niemegar 585 kcb dir Edward Robert Peacack Sevo Isaac James Peturan beg Irank Cyril Tearts by.

John Coldbrook Hanbury Williams by Arthur Whitworth beg.

last Court were read.

Letter from be Chancelle of the Exchequer applying for Advances during the evening I narrow

from the Chancellor of the Excheque having been submitted-

"Treating Chambers

Great George Street

London SW 1.

17 kn March 1943

Gentlemen.

Jacq to request that you will have the goodness to move your losset to consent to advance during the enduring quarter such amounts as may from home to time be required for the lablic dervice, at each rates of interest as way from home to time be agreed.

I prepare that the advances shall be made either on the credit of trays and Means under the authority of the Coveolidated hand act a Appropriation Act, as on the decurity of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally an each accasion with the bank, and be notified officially to the bank without delay by marrant ever the signature of two hords.

Yours very failefully kingdey Wood

"hee Sovernor and Deputy Eovernor Bank of England

The Court agreed thereto.

agreed to

zs ha mlarch 1943 divinte of the Committee of Treasury with recommendation for the granting of three pensions of the Committee of Treasury having been read-

"Committee of Treasury Zu walately 1943

It was agreed to becommend to be "Court of Directors that pentions be granted in accordance with the scale and under the provisions of the Truck Deed of the Superaucuation "Jund to-

9. 3. Cavalier

Accountants Department: "age 58 years . Service 40 "years . L. 600 a year from the 18 th pine 1943 inclusive. J. H. Mors

an Assistant Principal in the Reconstants department:

a deputy truncipal in the

"age 59 years: service 40 years : 2566: 14: a year from the 18th

June 1943 inclueive. an Auxiliary boman Clark age 50 years

an the 22 nd April 19th "service Est years:

\$103:4: - a year

from the 22 nd April

1943 inclueive.

8.2. M. Baster

The Court agreed thereto.

agreed to

dennite of the Committee of the resumendation in hegard to the checken of the Committee of the above and the apparentment of Standing Committees for the evening

the Committee of Treasury having been read-

Committee of Treature

"With reference to be bleetion of "Members of the Committee of Treatury for the "Year evaluing, it was agreed to recommend to be Court of Directors"What he boting lapers be seened on

Thursday, be 25 th March

That the Voling lake place at the Court on the 8th April and that Directors who so desire be allowed to record their boted after making their declaration of Office on bedresday, he The April

hat the babes be covaled after Court on the 8 th April and

That the Standing Committees be appointed on Thursday, the 15th April

agreed to

The Court agreed thereto.

The Minute of the Committee of Treasury of the 10 th March with a recommendation that an invitation be extended to Mr Basil Sanderson to allow his vame to be submitted to the Proprietors in April next as a candidate for the Occation was again laid before the Court and the Court agreed thereto.

25 Kalarch 1943

The House List of Governors and Directors for the ensuing year having been Submitted.

he Court approved thereof and

Resolved

that the List be advertised as usual.

the following is the house List of "Governors and directors of the bank of England for the year entury: · For Governord

"The Rt bon Nontagu Collet Worman Sco Lovernon Governor "bacil Lage Catterns Sea.

"For Directors

Les Alan Garrett Anderson Ess. Dallas Gerald Mercer Bernard by George Macaclay Booth Eq. Laurence John Cadbury Eg. Cameron Framanteel Cobbold Leg Patrick Adde y Cooper beg Albert Charles Gladetone Esq. his Charles facelyn Kambrok Bs John Coldbrook kanbury Williamsky The how Joseah Medgwood Edward bolland Martin Seg. James George Weer Seg Lord kyndley Ebb · Lord Keynes, Co

Lord kurdereley 865 the kon Roland Budley Kitcom John Martin Eq. Les Otto Ernet Niemeyer der Elward Robert Peace Isaac James Stwan En * Bacil Sanderson Esq. Frank Cyril Tranks, Sy. Walter Kennedy Whighaming Anteuer Whitworth Seg.

The Leateman against whose warme an "afteriek is placed is a new cardidate for the Direction

rs walarch 1943

" he election for the Levernor and Deputy Severen will be held at the back on Treeday, the ban April, and for Directors on bedieveday, the 7th April from 11 am to it pur.

Munite of Committee with read recommendations a appointment

4

have of the Staff Committee having been

" Staff Committee · 18 th March 19.43

"I was agreed to recommend to the Committee of Treasury for submission to the Court of buckors-

"A that the following appointments be made -"In the Branch banks office consequent

tre Principal -"upon the death of to be Principal with the batil sal along attaching to the

Principal. Drawing Office

In the Drawing office "and coverquently to be Principal with the

alineight. Jecretarys Defartment

basic salary attaching to be post retaining L 150 a year of his precent bereaval Peneronable Jolacy

In he Cathiers department, consequent upon the to a see et the Inspector transfer of of Offices and Branches.

to be a T(1) clerk

"alle) Clerk. Plymouth Branch

B. Wat be undermentioned Temporary Shorthand-Typula who have completed at least one year's service and necessed satisfactory reports as to

Bank of England Archive (G4/165)

25 Kindard 1943

trens work and health be appointed to the lermanent staff in accordance with the Regulations in face -

"To be a I (1) Shorthand Typist

To be [1] Shorthand Typists

Court of the 11 to December 1941.

a 11 (3) Woman Clerk be granted Pentionable Additional Salary of £ 10 a year from the

"1st March 1943.

I that from the lot March 'qwi.

the Nursing Sister be gracted a wartime
Allowance on the weals applicable to the

Clerical Staff.

E. Wat Second Fate Porter and Second Fate Porter be granted

Evaluates of £50 and £25 respectively.

the Court agreed thereto.

& H. Martin"

agreed to

Report of the Staff Committee having been recommendation Submitted -

in regard to

~ 91 (3) Clark

he staff Committee of Theatury for submission to the Court of Directors - "heat key have had before here the

" Special Report upon

a Ti (3) Clark

75 hi March 19 43

"(unallocated), age 25 12 years service 1 12 yearscalled for by be Court on the 18 hr Jebruary last This Report is not entirely satisfactory and as he previous hoports have in the main been below he required standard it would appear "that is walkely, to become a satisfactory number of the Ataff Thre Committee therefore recommend that he be "Lequired to tender his resignation fethwith and be granted three mouth's solary in hen of uptice

St Martin

The Staff Committee

18 harch 19.13

approved

The Court approved there of

in regard to a

Report of lace the following Report of the soff Committee having been alemented on but mitted-

her dron of the habes of Commutation

report to kee Committee of Treasury for Submession to the Court of Directors-

of Pendrous

"heat kney have had before trem the Averal Report from the Actuary of the Augerannuation Fund, pursuant to an Order of Court of the to a Jebruary 1936, in which he recommends he use of a Table mac favourable to be pensioner from that at present in face in connection with the Commutation of Male Clarks pertions The present table - Bis of Statutolin Rules and Orders 1934 No 471 - was adopted in Jebruary 1916 on the advice of the hebrary who recommended that the values shown

25 kinland 1903

the Table should be reduced by I per cent. To protect the Fund against any loss that might be incurred as a consequence of commitation by persons of impaired health. The Court however decided upon a "reduction of I per cent as they considered that the options of commutation was a privilege provided for exceptional cases and one which the bank were not

"ansions to encourage.

"surring the past seven years the option of commutation has been "exercised by over 80 per cent of twose eligible and it is evident that there is a throng desire awang the Staff to make some previous fe dependants which will not cease at the pensioners death It want also be remembered that certain restrictions are imposed by the Peneron Regulations in order to "ensure a regular income for the peneroner during his lifetime ramely. "that not more bran 25 per cent of the person way be committed and that commutation must not reduce the pereion below Lioo per avenum for the Permanent Haff a 1 250 for the Auxiliary Staff.

The Committee coverder that in hew of all the circumstances the Bank should no longer impose a greater he duetion bean the 1 per cent recommended

by the Actuary.

The Actuaty has adoued that, subject to a reduction of I per cent in the values shown therein Table B. 14 "published in Statutory Rules and Orders 1934 No. 471, should now be adopted as

25 th alarch 1943

being the most appropriate table for employment at the present time and the Committee recommend that law advice should be accepted from the 10th March 19th

× see Court Papers. A lable setting out the practical effect of this recommendation is attached to gether with copies of the Actuarys letters of the 1d Jebruary and the 12 th March 1943

· 84 Martin

"18 th March 1943

approved

The Court approved thereof.

Menute of the Committee on It Lake's with recommendations for any

appointment the

the Committee on It Luke's having been read-

Committee on at Lake's

It was agreed to recommend to the Committee of Treatury for submission to the Court of Descetors.

A. West a & (1) Clark Accountants

Separtment be transferred in his present

hank to the trinking dection, It Lukes Printing

books.

B. that and and angueer at it hukes Printing works be granted qualities of \$10 each subject to Tax in the hands of the recepients.

"A Whitworth.

Haff Committee
18 to March 1948

"Le was - gread to concur in the foregoing
"recommendations"
The Court agreed thereto

1000

greed to

75 4 March 1943

Meeting of the Advisory Council
of Directors and Staff held on
Unisday the 25 th Jeb wary 1943
were submitted and the
recommendations in paragraphs
I and I therein were referred
to the Staff Committee.

Clerks Gnarantee Fund for the year ended 28 h Jehnary 1943 were laid before the Court

Samaritan Jund for the year ended 28 th Jebruary 1945 were laid before the Court

Clerks had leave at trees request to quit the service of the Bank -

property of the course of the property of the same of

on the 17th April on the 22 of April

HIAM.

A Court of Directors at the Bank

on Thursday, the 1st April 1943

Present

he Rt han Montager Collet Norman SSO. Governor Bacil Gage Catterne Seg. Sepity Governor

der Man Garrett Anderson Epg Daltas Gerald Mercer Bernard Eq. Laurence John Cadbury Eq. Cameron From anteel Cobbold Eq. Balench Achley Cooper Eq. Mbert Charles Gladetone Eq. John Coldbrook Hanbury Williams Eq. Edward Holland - Martin Lord Keynes CB

Lord Kurdersley & 866

The kon Roland Budley Kibson of the Ollo Brust tremeger & 865

Sir Edward Robert Peacock & 800

Jeans James Pikman & 4

Frank Cytril Tracks & 64

Malter Kennedy Whigham & 4

Court were read.

1 " April 1 gets' abunte of the Committee of Theatment with recommendations for the granting of three persons

The following dinute of the Committee of Theasury having been read-

Committee of Treasury

It was agreed to recommend to kee Court of directors that Pentions be granted under the provisions of the Theest Deed of the Superamenation I and -

A In accordance with the deale to-J. M. A. Beeder a I(1) Woman C

den a [(1) waven Clerk age
45 years dervice 27 years:

L 140 : 8: - a year from
he zet he April 19th

inclueive.

B. To two employees of It dakes Printing
Works who have been retained in the
service after attaining the age of 70
years and have trenty became
eligible for leverous where Order of
Court of the 18 th Jebruary 1943, their
Penerous being calculated in accordance
with the scale as at their 70 th Bithday, to
R. C. Osborne a Watchman age 71

years pendranable service 20 years files 15. a year from the 17 to April 1948 incluence.

Thank Small

a Doorkeeper, age 71 wars
pentienable service 18
years L40 12 - a
years from tre 17 to
April 1943 inclueine.

The Court agreed thereto.

agreed to

trace and headed dependent labor

directe of the Committee of Theamen with a recommendation in regard to be drawn of cheques drawn of the mane of Bank of England. Exchange Control Theyour Office"

with the Royal hack of Scotland

the Committee of Treasury having been read-

Tourmittee of Theatury
31 et March 1943

It was a greed to recommend to the laurt of Directors that in addition to two wends ex offices signatures on Bank of Suglands Accounts authority be given for any two of the following seling printly, vis -

and

of the following wise-

· and

to operate on the Account in the name of the Bank of England, Eschange Control. Has gow office, with the Rayal Bank of Scotland in Substitutions for the let of persons authorized by the Court on the 15th January '9+2"

The Court agreed thereto

Staff Committee having been submitted -

"he Haff Committee of Treasury for submissions to the Court of Directord - What they have considered the

agreed to

Report of the Staff Committee in recommendations of the Advisory Connect of Directors and

1st April 1900

recommendation contained in paragraphs I of the directes of the Meeting of the Advisory Conneil held on the 25 th Jebruary 1943 dubmitted to Court kielday. The proposal beganted the duspension for such time as the present geographical distributions of the Staff continues of trose Clauses in the Conneils Constitution which provide for the election of one representative of Grade I bornew "Clerks and one of Frake I and Auxiliary loomen Clarks Instead of Such representation it is proposed that there should be one representative of the Permanent and Auxding women Clarks at bead office the Branches and the Emergency Promises other trans trace in hampshire and one representative of the Permanent and Auxiliary homew · Clarks at the Emergency bremies in Hampeline.

the Committee recommend that

be Committee also considered a request by the representatives of the Erade I Male Clerks of the Grade I and Auxiliary Male Clerks (set out in paragraph I of the Acousted) that Clarks in these categories who render outstanding service e, andertake unulual responsibilities be eligible for Personal Penerovalle Salary Searts of personal salary to been haded of Staff are not expressly prohibited under the 1936 Salary Scheme but are primardy intended for trose of the administrative Staff whose salaries are not subject to Scale increases. The grant of such personal salaries during was time to trose stile working at the back would operate unfairly against trose Clerks now

1th April 1943

serving in HM Jorces the Committee feet therefore that bearing in mind both trece considerations such exceptional services and responsibilities should continue to be rewarded by the grant of gratuities.

84 Martin

75 m March 1943

approved

The Court approved thereof.

Reports from Mr. Hanbury-Williams and Sir O. 6. Niemeyer of their visits to the Manchester and Liverpool Branches were laid before the Court.

Clerks had leave at their request to quit the service of the Bank - on the 27 th March on the 29th April.

Helsen

