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2000/2

Governors elected 6th April 1943.

	<u>Declaration made before</u>	<u>Date</u>
The Rt. Hon. Montagu Collet Norman D.S.O. Governor	Mr. Cattermole as Deputy Governor for the preceding year.	1943. 6 th April
Basil Gage Cattermole, Esq. Deputy Governor	Mr. Norman as Governor for the preceding year	6 th April

Directors elected 7th April 1943

	Declaration made before the -	Date
		1943
	Deputy Governor	1st st April
Sir Alan Garrett Anderson, ^{SB} B	Governor	7 th April
Dallas Gerald Mercer Bernard, Esq	Governor	7 th April
1918 George Macaulay Booth, Esq.	Deputy Governor	8 th April
Laurence John Cadbury Esq	Governor	7 th April
Cameron Fremantel Cobbold, Esq.	Governor	7 th April
+ Sir Patrick Ashley Cooper, Esq.	Governor	7 th April
Albert Charles Gladstone, Esq.	Governor	7 th April
Sir Charles Jocelyn Hambro ^{MC} KCB	Deputy Governor	8 th April
John Coldbrook Harbony Williams Esq	Governor	7 th April
Edward Holland Martin Esq.	Governor	7 th April
Lord Kyndley, ^{SB} B	Governor	7 th April
Lord Keynes, CB	Deputy Governor	8 th April
1914 Lord Kinderley, ^{SB} B	Deputy Governor	15 th April
Lord Hiredale		
The Hon Robert Dudley Kitson ^{SC}	Deputy Governor	8 th April
John Martin, Esq.	High Commissioner of UK in South Africa	8 th April
Sir Otto Ernst Niemeyer, ^{SB} B KCB	Governor	7 th April
Sir Edward Robert Peacock, ^{SC} VO	Governor	7 th April
Isaac James Pitman, Esq.	Deputy Governor	12 th April
Basil Sanderson, Esq.	Governor	7 th April
1912 Frank Cyril Tarks, Esq.	Governor	7 th April
The Hon Josiah Wedgwood	Deputy Governor	7 th April
James George Weir, Esq. ^{CMG} , ^{CB} B	Governor	7 th April
Walter Kennedy Whyham, Esq	Deputy Governor	13 th April
Arthur Whitworth, Esq.	Governor	13 th April

+ created a knight in the New Year's Honours List
 & Succeeded to the Barony of Hiredale 1944
 11th March 1944

A Court of Directors at the Bank

on Thursday, the 8th April 1945

Present

The Rt Hon Montagu Collet Norman DSO	Governor
Basil Gage Cattermole Esq.	Deputy Governor
Dallas Ronald Mercer Bernard Esq.	The Hon. Roland Dudley Hibson D.S.O. M.C.
George Macaulay Booth Esq.	Sir Otto Ernst Meininger F.R.S. F.C.S.
Laurence John Cadbury Esq.	Sir Edward Robert Peacock G.C.B.
Patrick Ashley Cooper Esq.	Basil Sanderson Esq.
Sir Charles Jocelyn Hambro KBE	Frank Cyril Trankel Esq.
John Coldbrook Hambury-Williams Esq.	The Hon. Josiah Wedgwood
Edward Holland Martin Esq.	and
Lord Keynes C.B.	Walter Kennedy Whigham Esq.

The proceedings of the last Court were read.

The 7th and 12th By-Laws were read as usual.

6th April 1947

The Quarterly Return of Bank Notes of £5 and upwards lost destroyed, etc., paid under indemnity, was laid before the Court.

Minute of the Committee of Treasury with recommendation for the granting of two pensions

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
7th April 1947

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

- M. L. McLunes a I(2) Woman Clerk age 45 years. Service 24 years. £145 a year from the 30th April 1948 inclusive.
- K. A. Ruck a I(3) Woman Clerk age 46 years. Service 24 years. £130 a year from the 30th April 1948 inclusive.

agreed to.

The Court agreed thereto.

Minute of the Committee of Treasury with a recommendation for the granting of a donation

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
7th April 1947

It was agreed to recommend to the Court

8th April 1943

of Directors that, in response to an appeal by the Treasurer, a donation of £500 be made to the National Y. M. C. A. War Service Fund.

agreed to.

The Court agreed thereto.

Report of the Staff
Committee with
recommendations
in regard to
Rules and
Orders for
Clerks.

The following Report of
the Staff Committee having been
Submitted -

"The Staff Committee
report to the Committee of Treasury for
submission to the Court of Directors -
that they have considered the
Rules and Orders for the Clerical Staff -
Men and Women - in the light of conditions
now prevailing and recommend -

1. That revised sets of Rules for the
Permanent and Auxiliary Staff be adopted
incorporating certain temporary
modifications which have been found
necessary to meet conditions arising
out of the War. The Rules affected together
with the relative modifications are shown
in Appendix A. It is also recommended
that the Governors be empowered to make
further temporary modifications from
time to time as may seem to them
appropriate.

2. That Rules and Orders for the
Temporary Clerical Staff - Men and
Women - and for Uncovenanted Clerks,
as shown in Appendices B, C and D,
respectively, be approved. These Rules
and Orders are based on those in force
for the Permanent Staff and shall also be

* See Court
papers

8th April 1947

subject to such modifications by the Governors
as may seem to them appropriate from time
to time

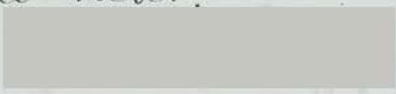
E H Martin

25th March 1947

approved

The Court approved thereof

The following Women
Clerks had leave at their
request to quit the service of
the Bank. -



on the 30th April
on the 5th May

Pursuant to an Order
of Court of the 25th March,
voting took place for the
election of Directors to serve
on the Committee of Treasury
for the current year.

HBM
secy

A Court of Directors at the Bank

on Thursday, the 15th April 1943

Present

Basil Sage Cattermole, Esq.	Deputy Governor
Dallas Gerald Mercer Bernard, Esq.	Lord Keynes, CB
George Macaulay Booth, Esq.	Lord Kinderley, GCB
Laurence John Cadbury, Esq.	The Hon. Roland Dudley Kitson, OBE MC
Cameron Donald Colbold, Esq.	Sir Otto Ernst Meininger, GBE KCB
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, GBE
Albert Charles Gladstone, Esq.	Isaac James Pitman, Esq.
Sir Charles Jocelyn Hambro, KBE	Frank Cyril Trench, Esq.
John Coldbrook Hambury-Williams, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

15th April 1943.

It was reported that the following had been elected members of the Committee of Treasury for the current year -

Mr. Whigham
 Mr. Gladstone
 Sir Edward Peacock
 Mr. Cooper
 Mr. Holland-Martin
 Mr. Harbury-Williams
 Sir O. E. Meineyer.

Minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of four pensions

The following Minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 15th April 1943

It was agreed to recommend to the Court of Directors that Pensions be granted under the provisions of the Trust Deed of the Superannuation Fund -

(1) In accordance with the scale and under the terms of an Order of Court of the 15th May 1936 to -

H. S. Leander - a II(1) Clerk, Cashier's Department - age 59 years - service 41 years - £468 - 7 - a year from the 1st July 1943 inclusive.

(2) In accordance with the scale to -

B. C. Bradley - a I(3) Shorthand-Typist - age 47 years - service 24 years - £150 a year from the 1st May 1943 inclusive.

15th April 1943
 minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation
 to the Veterinary
 Educational Trust

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 14th April 1943

It was agreed to recommend to the
 Court of Directors that in response to an appeal,
 a donation of £250 be made to the Veterinary
 Educational Trust

agreed to

The Court agreed thereto

minute of the
 Committee of
 Treasury with
 recommendations
 for the appointment
 of Committees,
 etc. for the
 current year.

The following Minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 14th April 1943

It was agreed to recommend to
 the Court of Directors that the following
 Committees, etc. be appointed for the current
 year, viz: -

Committee on Advances
 and Discounts

Mr. Gladstone
 Mr. Holland Martin
 Mr. Harbony-Williams
 Mr. Cadbury

Audit
 Committee

Mr. Kitson
 Mr. Weir
 Mr. Bernard
 Mr. Cadbury

Committee to consider the
 Securities of certain Funds

Mr. Whigham
 Mr. Holland Martin
 Lord Keynes

Committee on the
 Permanent Control of
 Expenditure

Lord Byrdley
 Mr. Weir
 Sir Otto Niemeyer
 Mr. Sanderson

15th April 1912.

Staff Committee

Mr. Bernard
 Mr. Holland-Martin
 Mr. Tarks
 Mr. Booth
 Mr. Pitman
 Lord Keynes
 Mr. Wedgwood
 Mr. Sanderson

Committee on St. Luke's

Mr. Whitworth
 Mr. Holland-Martin
 Mr. Bernard
 Mr. Leachman-William
 Mr. Pitman

Visits to the BranchesManchester and
Liverpool

Mr. Gladstone
 Mr. Wedgwood

Birmingham

Mr. Weir

Newcastle

Mr. Cadbury

Leeds

Mr. Cobbold

Bristol

Mr. Sanderson

Plymouth

Mr. Kibson

Southampton

Mr. Holland-Martin

Law Courts

Mr. Pitman

Mr. Tarks

Mr. Booth

Mr. Cooper

In case of need, a Director may,
 with the approval of the Governor,
 arrange for another Director to
 visit a Branch in his place.

agreed to

The Court agreed thereto

The following minute of the
Committee of Treasury, having
been read—

Committee of Treasury
15th April 1943

It was agreed to recommend to the
Court of Directors that the following be
appointed to serve on the Advisory Council
of Directors and Staff for the year ensuing—

— Sir Alan Anderson

— Mr. Holland Martin

— Mr. Bernard

— Mr. Hanbury Williams

— Mr. Henry Clay

— Mr. Stapley (alternate Mr. [redacted])

— Mr. [redacted]

and that Sir Alan Anderson be nominated
as Chairman of the Council.

The Court agreed thereto.

The following letter from
Messrs. Freshfields Leese and
Munnus having been submitted—

New Bank Buildings

21 Old Jewry,

London, E.C. 3

19th March 1943

Dear Sir,

Toxtbourne

We write to record that we find the
Counterpart Leads which accompanies our

15th April 1943
minute of the
Committee of
Treasury with
recommendations
for the appointment
of representatives
of the Court to
serve on the
Advisory Council
of Directors and
Staff for the year
ensuing.

agreed to

Letter from
Messrs. Freshfields
Leese and
Munnus with a
Counterpart
Leads between
the Bank and
the Earl of
Portsmouth
relating to
Toxtbourne
near Whitechapel

15th April 1943

letter of to days date to the Chief of
Establishments at Whitechurch to be in
order and in a form proper to be sealed
with the seal of the Bank.

Yours faithfully
Fitchbold, Leese and Almon.

The Secretary
Bank of England
E.C.C.

The Court approved thereof and
Ordered

That the Document in
question be sealed with the
Common Seal of the Bank.

[redacted] a Woman
Clerk, had leave at her request
to quit the service of the Bank on
the 30th April.

The following Minute of
the Committee of Treasury
having been read -

Committee of Treasury
14th April 1943

It was agreed to recommend to the
Court of Directors -

(a) that the exclusive services of the
following directors be engaged for the current

Minute of the
Committee of
Treasury with
recommendations
for the engagement
of the exclusive
services of
certain Members
of the Court
and for their
remuneration

15th April 1947

year and that they be appointed Executive
Directors, viz:-

Mr. S. Holland-Martin

Mr. D. S. M. Bernard

Mr. O. G. Meimyer

Mr. C. F. Cobbold

(6) That remuneration in addition to their
ordinary fees be paid to members of the Court
whose exclusive services are engaged for the
current year at the following annual rates:-

Mr. B. G. Catterus,

the Deputy Governor £ 5,000

Mr. S. Holland-Martin £ 4,500

Mr. D. S. M. Bernard £ 4,500

Mr. O. G. Meimyer £ 6,500

Mr. C. F. Cobbold £ 4,500

agreed to.

The Court agreed thereto.

HobM
Secy.

A Court of Directors at the Bank.

on Thursday, the 22nd April 1943.

Present.

Basil Gage Cutler, Esq,

Deputy Governor.

Sir Alan Garrett Anderson, GBE	Edward Holland Martin, Esq,
Dallas Gerald Mercer Bernard Esq,	The Hon Roland Dudley Kilson, DSO M.C.
George Macaulay Booth, Esq,	Sir Otto Ernst Niemeyer, GBE, KCB,
Cameron Romantail Cobbold Esq,	Sir Edward Robert Piacoch, G.C.V.O.
Patrick Ashley Cooper, Esq,	Walter Kennedy Whigham, Esq,
Albert Charles Gladstone Esq	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

22nd April 1943

Mr Holland Martin reported that following on the Order of Court of the 15th April, the Common Seal was affixed that day in the presence of Mr Cadbury, Mr Pitman and himself to a Counterpart Lease between the Bank and the Earl of Portsmouth relating to "Testbourne" near Whitechurch.

Minute of the
Committee of
Treasury with a
recommendation
for the granting
of a pension.

The following Minute of the
Committee of Treasury having been

read -

"Committee of Treasury"
21st April 1943

"It was agreed to recommend to the Court of Directors that a Pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

L. A. Bryant

"an Auxiliary Woman
Clerk: age 49 years;
service 24 years L110:8:-
a year from the 8th
May 1943 inclusive"

agreed to

The Court agreed thereto.

Minute of the
Committee of
Treasury with a
recommendation
for the granting
of authority to

The following Minute of the
Committee of Treasury having been

read -

"Committee of Treasury"
21st April 1943

"With reference to the Orders of Court

22nd April 1943
Temporary Clerk
to sign on behalf
of the Bank

"of the 10th April and 31st July 1941, it was agreed to recommend to the Court of Directors that authority be given to [redacted], a Temporary Clerk working in the Securities Control Office, to countersign cheques, write-offs and bankers' payments originating in that Office."

agreed to.

The Court agreed thereto.

[redacted] a Woman Clerk, had leave at her request to quit the service of the Bank on the 15th May.

Mr Cooper was granted permission to join the Board of the General Electric Company Limited.

The Deputy Governor reported that with the concurrence of H. M. Treasury it was proposed to cease the issue of Bank Notes for sums above £5.

Hebble
 Secy

A Court of Directors at the Bank

on Tuesday, the 29th April 1943

Present

Basil Sage Catterus, Esq.

Deputy Governor

Sir Alan Garrett Anderson, Esq.

The Hon Roland Dudley Hibson, Esq. ^{Esq. M.C.}

Dallas Gerald Mercer Bernard, Esq.

Sir Otto Ernst Niemeyer, Esq. ^{SBS, KCB}

George Macaulay Booth, Esq.

Sir Edward Robert Peacock, Esq. ^{Esq. G.C.V.O.}

Lawrence John Cadbury, Esq.

Loose James Pitman, Esq.

Cameron Frankland Cobbold, Esq.

Basil Sanderson, Esq.

John Coldbrook Hanbury Williams, Esq.

Frank Cyril Tarks, Esq.

Edward Holland-Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the
last Court were read.

29th April 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of three pensions

The following minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 28th April 1943

It was agreed to recommend to the
 Court of Directors that pensions be granted in
 accordance with the scale and under the
 provisions of the Trust Deed of the Superannuation
 Fund to -

A. V. Chappell

an Auxiliary Woman Clerk
 age 50 years. Service 24 years.
 £103.4/- a year from the
 24th day 1943 inclusive.

A. A. Baldwin

an Auxiliary Woman Clerk:
 age 50 years. Service 24 years.
 £105.12/- a year from the
 29th day 1943 inclusive.

W. H. Allford

a machinist, St. Luke's
 Printing Works. age 65 years.
 service 38 years. £207.19/-
 a year from the 15th day
 1943 inclusive.

agreed to.

The Court agreed thereto.

HBM
 Secy.

A Court of Directors at the Bank

on Thursday, the 6th May 1903

Present

Basil Gage Callern, Esq. Deputy Governor

Sir Alan Garrett Anderson, Bt, Esq.

Dallas Gerald Mercer Bernard, Esq.

George Macaulay Booth, Esq.

Laurence John Cadbury, Esq.

Cameroon Tronanteel Cobbold, Esq.

Patrick Ashley Cooper, Esq.

Sir Charles Jocelyn Hambro, Kt, Esq.

Edward Holland, Esq.

Lord Keynes, C.B.

The Hon Roland Dudley Kitson, Esq. ^{MC}

Sir Otto Ernst Meyer, Esq. ^{KCB}

Sir Edward Robert Peacock, Esq.

Isaac James Pitman, Esq.

Frank Cyril Tinker, Esq.

James George Weir, Esq. ^{CMG, CBE}

Walker Kennedy Whigham, Esq.

and

Arthur Whitworth, Esq.

The proceedings of the
last Court were read.

6th day 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of two pensions

The following minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 5th day 1943

It was agreed to recommend to the
 Court of Directors that pensions be granted in
 accordance with the scale and under the
 provisions of the Trust Deed of the Superannuation
 Fund to -

B. M. Burroughs

Superintendent of
 Women Staff St Luke's
 Printing Works - age 60
 years on the 22nd day
 1943. service 26 years
 £82.5 - a year from
 the 22nd day 1943
 inclusive.

Mrs Annie O'Reilly

a Char woman,
 Liverpool Branch: age
 52 years. service 23
 years: who, in the
 opinion of the Bank
 Medical Officers, is
 unfit for further
 service: £86 a year
 from the 29th April
 1943 inclusive.

agreed to.

The Court agreed thereto.

6th May 1943
 Minute of the
 Staff Committee
 with
 recommendations
 for appointments
 etc.

The following minute of the
 Staff Committee having been read -

Staff Committee
 29th April 1943

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors -

A that the following appointments be made -

In the Treasury - consequent upon the
 retirement of [redacted] a Cashier,

[redacted] to be a Cashier

a Sub-Cashier,

[redacted] to be a Sub-Cashier

a II(2) Clerk, Cashiers
 Department,

and consequently,

In the Cashiers Department -

[redacted] to be a II(2) Clerk,

a II(1) Clerk,

At the Plymouth Branch - consequent upon the
 appointment of [redacted] to be a II(1) Clerk in the

Cashiers Department -

[redacted] to be transferred in his
 present rank.

a II(2) Clerk,

Chief Cashiers Office

In the Staff of Women Clerks - to fill a vacancy -

[redacted] to be a Principal Clerk

a II(2) Clerk

B that [redacted], who has completed
 two years' service as a Temporary Woman Clerk
 and received satisfactory Reports as to her
 work and health, be appointed to the Permanent
 Staff - Grade II Class 2 - in accordance with the
 Regulations in force, as from the 25th March last

C that [redacted] a messenger, ^{formerly} attached to the
 Chief Accountants Correspondence Office, be

6th May 1942.

appointed a messenger to the Chief Accountant and granted wages attaching to office of 3/10d. a week.

D. S. M. Bernard

agreed to

The Court agreed thereto

Report of the Staff
Committee on
wages, pensions
etc. on the

Accountants,Cashiers andSecretariesDepartmentsand on thenumbers andsalaries of theTemporaryClerical Staff.

The following Report of the Staff Committee having been submitted -

The Staff Committee report to the Committee of Treasury for submission to the Court of Directors -

That they have had before them a statement of wages and pensions for the quarter ended the 28th February 1942, together with the usual Quarterly Returns pursuant to the Regulations in force.

That the Chief of Establishments has reported as to the numbers, health, etc., of the Staff during the Quarter.

That the Head Gate Porter has reported as to the numbers, health, etc., of the House Porters, Night watchmen, etc., during the Quarter.

That the Principals of the Offices in the Accountants, Cashiers and Secretaries Departments have reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

That the deficiencies in the Cash at the Head Office during the period amounted to £3 2.6 and the money over to £14 :- 6.

6th May 1942

the deficiencies at the Branches amounted to 4/6d and the balance over to 10/4d.

That in March last a loss of £147.11.4 was sustained through failure to give directions to a Stockholder - in response to his enquiry made in January 1942 - regarding the acquisition by H.M. Treasury of holdings of India 30% Stock 1948.

That the following attain the age of compulsory retirement during the Quarter ending the 31st July 1942 -

Clerical Staff

New

A.S. Spearman Auxiliary on the 1st July 1942

Women

A.V. Chappell Auxiliary on the 28th May 1942

A.A. Baldwin " 29th May 1942

J.H.L. Marlborough " 9th June 1942

Louisa Chapman " 26th June 1942

H.J. Mansfield I(2) 2nd July 1942

O.L. Robinson I(3) 25th July 1942

E.E. Miller Auxiliary 30th July 1942

E.G. Turner " 31st July 1942

The Court have already approved the grant of pensions to A.V. Chappell and A.A. Baldwin.

That the total numbers of Temporary Clerical Staff at the 28th February 1942 were as follows -

	No.	Annual Salary
Men	584	£219,968
Women	966	£118,701

changes since the 30th November 1942 are shown on the attached statement.*

In addition -

156 Permanent Women Clerks who had married were retained temporarily in the service at the end of the Quarter.

85 Uncovered Clerks were in the

* See Court
Paper

6th May 1942

Service at the end of the Quarter

D. S. M. Bernard

29th April 1942

approved.

The Court approved thereof.

A Report of the Staff Committee in regard to Signing Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

The result of the Election of Representatives of the Staff to serve on the Advisory Council of Directors and Staff for the year ending was reported.

It was reported that [redacted] a II(2) Clerk in the Accountant's Department, had been suspended, as on the 30th April, for unsatisfactory conduct.

The following Women Clerks had leave at their request to quit the service of the Bank -

[redacted] on the 29th May,
on the 31st May.

29/5/42
S.M.

A Court of Directors at the Bank

on Thursday, the 13th May 1943

Present

Basil Gage, Catterers, Esq.

Deputy Governors

Sir Alan Garrett Anderson, Esq.

Lord Keynes, C.B.

Dallas Gerald Mercer Bernard, Esq.

The Hon. Roland Dudley Kitchener, Esq.

George Macaulay Beith, Esq.

Sir Otto Ernst Meininger, Esq. K.C.B.

Cameron Innes-Smith Cobbold, Esq.

Sir Edward Robert Peacock Esq.

Albert Charles Gladstone, Esq.

Frank Cyril Clarke, Esq.

John Coldbrook Hasbany, Williams, Esq.

Walter Keenan of Whigham, Esq.

Edward Holland Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

13th May 1943
 Minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of a pension and
an allowance.

The following Minute
 of the Committee of Treasury
 having been read -

Committee of Treasury
 13th May 1943

It was agreed to recommend to the
 Court of Directors that in accordance with
 the scale and under the provisions of the
 Trust Deed of the Superannuation Fund -

A. A Pension be granted to -

J. E. Gerahly

a R (i) Clerk,

Accountants Department.

age 64 years. Service

46 years. £458.7/-

a year from the 1st

August 1943 inclusive

B. An Allowance be granted to -

Mrs. [redacted]

Widow of [redacted]

deceased, a

Pensioner, formerly

a Compositor, St Luke's

Printing Works.

£26 a year from

the 16th April 1943

inclusive.

agreed to.

The Court agreed thereto.

Report of the
 Audit Committee
 on Audits
 taken by the
 Audit Department
etc.

The following Report of the
 Audit Committee having been
 Submitted -

The Audit Committee
 report to the Committee of Treasury for

13th May 1943

Submission to the Court of Directors -

1. That they have had before them the Reports on Audits taken by the Audit Department under written instructions from one of the Governors and dated between the 29th December 1942 and the 20th April 1943. These audits which include those of the Bristol and Southampton Branches are enumerated in the accompanying list. *
2. That the Audit Department programme for the year ended the 28th February 1943 has been completed.

x See Court
Papers

Richard S. Kelton

6th May 1943

approved.

The Court approved thereof.

Report of the
Committee to
consider the
Securities of
certain Funds

The following Report of the
Committee to consider the
Securities of certain Funds
having been submitted -

The Committee to consider
the Securities of certain Funds report to the
Committee of Treasury for submission to the
Court of Directors -

That, in accordance with an Order
of Court of the 10th June 1937, they have
examined the British Government and
British Government Guaranteed Securities
held in the Banking Department and are
satisfied with the position.

That they have also examined the
Investments of the Funds coming within the

13th May 1913

scope of their terms of reference, namely -

Indian Railway Sinking Funds

Eastern Bengal Railway B. Amenity

Sunder, Punjab and Delhi Railway B. Amenity

Colonial Government Sinking Funds

Mauritius Government 5% Guaranteed Loan 1907/11

Newfoundland Government 3% Guaranteed Loan 1902/60

Nyasaland Government 11½% Guaranteed Loan 1903/72

Nyasaland Government 3% Guaranteed Loan 1904/74

Palestine Government 3% Guaranteed Loan 1902/167

Sudan Government 11½% Guaranteed Loan 1909/73

Tanganyika Government 11½% Guaranteed Loan 1906/65

Tanganyika Government 4% Guaranteed Loan 1901/71

Tanganyika Government 4% Guaranteed Loan 1902/72

Bank Funds

Bank Provident Society Samaritan Fund

Superannuation Fund Clerks Guarantee Fund

Other Funds in the management of which
the Governor is concerned.

Elic Mackay Fund

John Buchanan Fund

Gordon Memorial College Fund

Westminster Abbey - Dean Ryle's Fund

Sheepfold Colliery Disaster Relief Fund

King George's Fields Foundation

The Times Scholarships Fund

Thebes Disaster Relief Fund

Lord Mayors National Air Raid Distress Fund

that they have approved such transactions as have taken place in the various Funds since the previous meeting of the Committee, as set out in the accompanying statement.*

that they are satisfied with the position generally and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the ensuing quarter.

* See Court
Papers.

13th May 1943Superannuation Fund

That with reference to the Committee's Report submitted to the Court on the 4th February 1942, the Chairman recommended to the Trustees that the sum available for investment be applied as follows:-

£655,000 in 4% Funding Stock 1960/90
 £245,000 in 5% Savings Bonds 1960/70

W. K. Whigham

3rd May 1943

approved

The Court approved thereof

The following Women Clerks had leave at their request to quit the service of the Bank -
 [redacted] on the 21st May
 [redacted] on the 10th June.

H. M. M.
Secy

A Court of Directors at the Bank

on Thursday, the 20th May 1943

Present

Basil Sage Callerns, Esq.

Deputy Governor

Dallas Gerald Mercer Bernard, Esq.

Lord Kenderclere, Esq.

George Macaulay Booth, Esq.

The Hon Roland Dudley Kitson
D.C.O. M.C.

Lawrence John Cadbury, Esq.

Sir Otto Ernst Meininger

Cameron Bramantel Cobbold, Esq.

Sir Edward Robert Peacock
Esq. K.C.B.
S.C.M.

Patrick Ashley Cooper, Esq.

Basil Sanderson, Esq.

Albert Charles Edgerton, Esq.

The Hon Josiah Wedgwood

John Colbrook Hanbury-Williams, Esq.

Walter Kennedy Whigham, Esq.

Edward Holland Martin, Esq.

and

Lord Keynes, C.B.

Alexander Whitworth, Esq.

The proceedings of the
last Court were read.

20th May 1943
 minute of the
 Committee of
 Treasury with
 recommendations
for the granting
of two pensions
and one
allowance
and the making
of a grant to
a dependant

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 19th May 1943

It was agreed to recommend to the
 Court of Directors that in accordance with the
 scale and under the provisions of the Trust
 Deed of the Superannuation Fund -

(a) A pension be granted under the terms of an
 Order of Court of the 11th May 1936 to -

H.R. Broad

a II (1) Clerk, Cashier's
 department: age 68
 years £488.7 - a
 year from the 1st
 August 1943 inclusive.

(b) A pension be granted to -

F.H.L. Marlborough

an Auxiliary Women
 Clerk age 50 years on
 the 9th June 1943
 service 24 years £108
 a year from the 9th
 June 1943 inclusive

(c) An allowance of £26 a year be granted,
 from the 27th April 1943 inclusive, to Mrs.

[redacted] widow of [redacted], a
 Pensioner, formerly a Compositor, at Duke's
 Printing Works, together with a grant of
 £134.7.10 as sole dependant of her
 husband.

agreed to.

The Court agreed thereto.

20th May 1942
 Report of the
 Committee on St
 Lukes with a
 recommendation
 in regard to
 meetings of that
Committee.

The following Report of
 the Committee on St Lukes having
 been Submitted -

The Committee on St Lukes
 report to the Committee of Treasury for submission
 to the Court of Directors -

That under the Rules and Regulations
 for the General Management of St Lukes Printing
 Works approved by the Court on the 16th April 1941
 it is laid down that the Committee shall meet at
 least twice a month. Experience has shown that
 in present conditions the second meeting in the
 month is rarely necessary and the Committee
 recommend that this Rule be modified so
 that meetings be held at least three times a
 quarter.

A. Whitworth

11th May 1942

approved.

The Court approved thereof

Regulations affecting the
 General Conduct of Business and
 the Internal Administration of the
 Bank at the Head Office and
 Branches, and Regulations for the
 Management of the Country
 Branches and the Law Courts
 Branch were approved, as
 revised.

The following Women
 Clerks had leave at their request
 to quit the Service of the Bank -
 on the 13th May
 on the 10th June.

JHM
 secy.

A Court of Directors at the Bank

on Thursday, the 27th May 1927

Present

The Rt. Hon. Montagu Collet Norman O.S. Governor
 Basil Gage Cattermole Esq. Deputy Governor

Sir Alan Garrett Anderson O.B.	Edward Holland Martin Esq.
Dallas Gerald Mercer Bernard Esq.	Lord Keynes C.B.
George Macaulay Beath Esq.	The Hon. Roland Dudley Kitchin O.S. M.C.
Cameron Frazer Macleod Cobbold Esq.	Sir Otto Ernst Niemeyer O.B., K.B.
Patrick Ashley Cooper Esq.	Sir Edward Robert Peacock Esq.
Albert Charles Gladstone Esq.	Frank Cyril Tinker Esq.
Sir Charles Joseph Hambro K.B.	James George Weir Esq. O.M.G., O.B.E.
John Colbrook Hambro Williams Esq.	Arthur Whitworth Esq.

The proceedings of the last
 Court were read.

27th May 1943
 Minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of five pensions

The following Minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 26th May 1943

It was agreed to recommend to the
 Court of Directors that pensions be granted
 in accordance with the scale and under the
 provisions of the Trust Deed of the Superannuation
 Fund to -

Louisa Chapman

an Auxiliary Woman Clerk
 age 50 years on the 26th
 June 1943. Service 25
 years. £105 a year
 from the 26th June 1943
 inclusive.

Arthur Burch

Assistant Overseer, St. Luke's
 Printing Works. age 50
 years. Service 27 years:
 who is retiring for
 special reasons. £256
 a year from the 1st
 September 1943 inclusive.

E. J. Wallcom

an Inspector, St. Luke's
 Printing Works. age 66
 years. Service 42 years.
 £193.2 - a year from the
 26th June 1943 inclusive.

W. E. Quinn

a machinist, St. Luke's Printing
 Works. age 67 years. Service
 41 years. £219.6 - a year
 from the 19th June 1943 inclusive.

J. S. Blunt

Colour Expert, St. Luke's Printing
 Works. age 69 years. Service
 25 years. £100 a year
 from the 26th June 1943
 inclusive.

agreed to

The Court agreed thereto.

27th May 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 in regard to the
signing of cheques
drawn on the
Account in the
name of Bank
of England
Exchange Control
Glasgow Office
with the Royal
Bank of Scotland

The following minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 26th May 1943

It was agreed to recommend to the
 Court of Directors that, in addition to the usual
 ex officio signatories on Bank of England
 Accounts, authority be given for any two of the
 following acting jointly viz -

any one of them acting jointly with one of
 the following, viz -

and

to operate on the Account in the name of
 "the Bank of England, Exchange Control,
 Glasgow Office", with the Royal Bank of
 Scotland, in substitution for the list of
 persons authorised by the Court on the
 1st April 1942

agreed to

The Court agreed thereto

minute of the
 Staff Committee with
 recommendations
 for appointments

The following minute of
 the Staff Committee having
 been read -

Staff Committee
 20th May 1943

It was agreed to recommend to the

27th May 1943

Committee of Treasury for submission to the Court of Directors that the following appointments be made -

In the Accounts Department consequent upon the retirement of [redacted] a I(1)

Clerk -

[redacted]

to be a I(1) Clerk

a I(2) Clerk

[redacted]

to be a I(2) Clerk

a II(1) Clerk

D. G. M. Bernard

agreed to

The Court agreed thereto

Minute of the Committee on St. Luke's with a recommendation for the granting of a gratuity

The following Minute of the Committee on St. Luke's having been read -

Committee on St. Luke's

21st May 1943

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that a Gratuity of £200 be granted to [redacted], Assistant Overseer at St. Luke's Printing Works, on his retirement, in recognition of special services rendered during the past three years, the Gratuity to be subject to Tax in his hands

A. Westworth

agreed to

The Court agreed thereto

The following Women Clerks had leave at their request to quit the Service of the Bank -

[redacted] on the 26th May

[redacted] on the 2nd June

[redacted] on the 11th June.

A Court of Directors at the Bank

on Thursday, the 7th June 1945

Present

The Rt. Hon. Montagu Collet Norman, D.S.O.	Governor
Basil Gage Callender, Esq.	Deputy Governor
Sir Alan Garrett Anderson Bt.	Lord Keynes, C.B.
Dalla Gerald Mercer Bernard, Esq.	Lord Kenderley, C.B.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, D.S.O. M.C.
Laurence John Cadbury, Esq.	Sir Otto Ernst Meininger, Esq. M.C.
Canon Fremantel Cobbold, Esq.	Sir Edward Robert Paesock, C.M.G.
Patrick Ashley Cooper, Esq.	Frank Cyril Trickett, Esq.
Albert Charles Stud Stone, Esq.	The Hon. Josiah Woodward
Edward Holland Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

2nd June 1943
Minute of the
Committee of
Treasury with a
recommendation
for the granting
of a pension

The following Minute of
the Committee of Treasury having
been read -

Committee of Treasury
2nd June 1943

It was agreed to recommend to the
Court of Directors that a pension be granted in
accordance with the scale and under the
provisions of the Trust Deed of the
Superannuation Fund to -

Mrs. E. B. Thompson

a £(3) Woman Clerk:
age 42 years: service
24 years: who in the
opinion of the Bank
Medical Officer is
unfit for further
service. £117.12 -
a year from the
1st July 1943 inclusive.

agreed to

The Court agreed thereto

Report of the
Staff Committee with
recommendations
in regard to
[redacted] a
£(2) Clerk.

The following Report of
the Staff Committee having
been Submitted -

The Staff Committee

report to the Committee of Treasury for
submission to the Court of Directors -

that they have had before them
the case of [redacted], a £(2) Clerk, who was
suspended on the 30th April for unsatisfactory
conduct.

[redacted] is 32 years of age and has

3rd June 1947

been in the service of the Bank for 13½ years. Until last year his reports throughout his service had been satisfactory and in some cases were above the average although in the report for 1940 a certain lack of concentration was noted. The report on his work during 1942 however showed that he had become careless and irresponsible and appeared to be incapable of proper concentration. In consequence his increase in Class Salary due on the 1st March 1943 was withheld and a special report was called for at the end of six months.

In March this year the Principal of his office had on several occasions to reprimand [redacted] because of his lack of diligence. In April certain Office Files, the majority containing unanswered letters, were found to be missing; they were traced to him and only recovered after repeated demands by him that he was in any way responsible. [redacted] excuse was that he had taken the files out of the Bank to bring the work up to date and forgotten about them in the stress of domestic worries. He was married in 1937 but the marriage proved an unhappy one and ended in a Legal Separation in May 1942. In February 1943 he arranged to marry a bank girl, alleging that he thought his wife had obtained a decree of nullity; the date of the wedding was postponed twice. His wife and her Solicitors have accused the Bank that she has not petitioned for annulment & divorce.

Only evasive and unsatisfactory answers could be obtained from [redacted] on all these matters and he was therefore suspended on the 30th April.

[redacted] has been examined by the Bank Medical Officer and by a Psychologist. In their opinion his mental condition is

3rd June 1943

abnormal and he is not fit to undertake responsible work but he is likely to respond to a course of treatment by a Specialist; they recommend that he be granted sick leave to enable him to undergo such treatment.

The Committee consider that in all the circumstances it would be inadvisable for [redacted] to return to work at the Bank. On the other hand, they think the Bank should help him to recover his mental stability. They therefore recommend -

- (a) that his suspension be removed and that he receive full pay for the period during which he was under suspension;
- (b) that he be granted three months sick leave on full pay provided he undergoes treatment at the hands of a Specialist nominated by the Bank;
- (c) that his case be reconsidered at the end of the three months;
- (d) that if the Specialist then recommends a further period of treatment, his sick leave on full pay be extended up to a further three months;
- (e) that his service shall terminate at the end of the period of sick leave;
- (f) that the question of granting him an ill-health pension & of making an allowance to his wife be reserved for further consideration when his service at the Bank terminates.

J. G. M. Bernard

26th May 1943

approved

The Court approved thereof

3rd June 1943

The following Women Clerks
had leave at their request to quit the
service of the Bank -

on the 8th June

on the 28th June

on the 30th June.

ACM
scg

A Court of Directors at the Bank

on Thursday, the 10th June 1947

Present

The Rt. Hon. Montagu Collet Norman, <small>D.S.O.</small>	Governor
Brail Sage Cuthbert, Esq.	Deputy Governor
Dallas Gerald Marcel Bernard, Esq.	The Hon. Roland Dudley <small>Kitchin</small>
George Macaulay Booth, Esq.	<small>D.S.O. MC</small>
Cameron Inmansted Cobbold, Esq.	Sir Otto Ernst Meininger, <small>GBE</small>
Patrick Ashley Cooper, Esq.	<small>KCB</small>
Albert Charles Gladstone, Esq.	Sir Edward Robert Peacock
Sir Charles Jocelyn Hambro <small>KBE</small>	<small>G.C.V.O.</small>
Edward Holland-Martin, Esq.	Frank Cyril Tinker, Esq.
	James George Weir, Esq.
	Walter Kennedy Whigham, Esq.
	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

10th June 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of two pensions

The following minute of the
 Committee of Treasury, having
 been read -

Committee of Treasury
 9th June 1943

It was agreed to recommend to the Court
 of Directors that Pensions be granted in
 accordance with the scale and under the
 provisions of the Trust Deed of the Superannuation
 Fund to -

A.E. Spearman

an Auxiliary Male Clerk:
 age 65 years on the 7th
 July 1943 service 27 years
 £245 a year from the 7th
 July 1943 inclusive.

H.E. Mansfield

a I(2) Woman Clerk: age
 50 years on the 3rd July
 1943 £156.12.- a year
 from the 3rd July 1943
 inclusive.

agreed to

The Court agreed thereto.

Minute of the
 Committee of
 Treasury with
 recommendations
 in regard to
 the Banks
 Liability to the
 Superannuation
 Fund on account
 of the provision
 of pensions for
 Watchmen.

The following minute of the
 Committee of Treasury, having
 been read -

Committee of Treasury
 9th June 1943

With reference to a Report of the Staff
 Committee approved by the Court on the 18th
 February 1943 concerning the provision of
 Pensions for Watchmen, it was agreed to recommend

10th June 1942

to the Court of Directors that the proposals for meeting the Bank's liability to the Superannuation Fund contained in the Report of the Trustees dated the 7th June 1942 be adopted.

The Trustees of the Superannuation Fund report to the Governors -

That following the adoption by the Court of Directors on the 18th February last of Regulations providing for Pensions to the Staff of Watchmen, the Actuary was instructed to calculate the additional liability which the Fund thereby incurred and to recommend contributions which should be made to liquidate it.

The Trustees have now had before them the report of the Actuary on his investigation, which shows that -

- (a) The capital liability imposed upon the Fund by the adoption of these Regulations amounts to £28,500 which could be discharged by an annual payment for 10 years of £3,244, assuming the first payment on the 28th February 1943 (The Provisional payment made on the 28th February last was £2,000, leaving a balance of £2,444 to be added to the second instalment due on the 29th February 1944).
- (b) An annual contribution of £25.10- should be paid to the Fund in respect of each Watchman in pensionable

* See Genl
Papers

10th June 1942

employment, his rate of contributions being considered adequate for the time being. The Actuary considers, however, that if in future the average ages at entry and/or retirement are lower than at present, a higher rate of contributions may be found to be necessary. This, he says, is a matter which can be left for later adjustment. (A contribution of £25.10. - was made to the Fund on the 28th February last in respect of each Watchman to whom the Pension Regulations apply.)

The Trustees are of the opinion that the extra liability incurred by the Fund as a result of making provisions for pensions to watchmen would best be met by the payment of contributions in accordance with the Actuary's recommendations.

E. H. Martin
Chairman of the Trustees

7th June 1942

agreed to

The Court agreed thereto.

Minute of the
Committee on
Advances and
Discounts with
recommendation
in regard to
certain
discount
accounts

The following Minute of
the Committee on Advances
and Discounts having been
read -

Committee on Advances and Discounts
3rd June 1942

It was agreed to recommend to the

10th June 1942

Committee of Treasury for Subscribers to the
Court of Directors -

- A. That the unlimited company of [redacted] having adopted limited liability and increased their capital, the Account be continued with the previous rating of 5
- B. That the unlimited company of [redacted] having adopted limited liability and increased their capital under the name of [redacted], the Account be continued and the rating increased from 5 to 15

AC Gladstone

agreed to

The Court agreed thereto

The Accounts of the Superannuation Fund for the year ended the 28th February 1942 were laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank -

[redacted] on the 3rd July
v [redacted] on the 16th July.

AMM
5/4/42

A Court of Directors at the Bank

on Thursday, the 17th June 1912

Present

The Rt Hon Montagu Collet Norman, D.S.O. Governor

Sir Max Garrett Anderson, B.S.

Ballard Gerald Mercer Bernard, Esq.

George Macaulay Booth, Esq.

Cameron Drummond Cobbold, Esq.

Patrick Ashley Cooper, Esq.

Albert Charles Gladstone, Esq.

Edward Holland Martin, Esq.

Lord Keynes, C.B.

Lord Kinderley, B.S.

The Hon. Roland Dudley Kitson Drons

Sir Otto Ernst Niemeyer, B.S. K.C.

Sir Edward Robert Peacock, G.C.S.O.

Isaac James Pitman, Esq.

Basil Sanderson, Esq.

Frank Cyril Tinker, Esq.

The Hon. Josiah Wedgwood

Walter Kennedy Whigham, Esq.

Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

17th June 1913
 Letter from the
 Chancellor of
 the Exchequer
 applying for
Advances
during the
ensuing Quarter

The following Letter from
 the Chancellor of the Exchequer
 having been submitted -

Treasury Chambers
 Great George Street
 London, SW1.
 16th June 1913

Gentlemen,

I beg to request that you will have the
 goodness to move your Court to consent to
 advance during the ensuing quarter such
 amounts as may from time to time be
 required for the Public Service, at such rates
 of interest as may from time to time be
 agreed.

I propose that the advances shall
 be made either on the credit of Ways and
 Means under the authority of the Consolidated
 Fund Act or Appropriation Act, or on the
 security of Treasury Bills, according as
 may be arranged at the time of each
 advance, and that the precise amount
 required and the particular securities
 against which the advance shall be
 made shall be agreed informally on
 each occasion with the Bank and notified
 officially to the Bank without delay by
 Warrant over the signature of two Lords.

I am

Yours very faithfully,
 Kingsley Wood.

The Governor and Deputy Governor
 Bank of England

agreed to

The Court agreed thereto.

17th June 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of one allowance
 and the making
 of two grants
 to dependants

The following minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 16th June 1943

It was agreed to recommend to the
 Court of Directors that, in accordance with the
 scale and under the provisions of the Trust
 Deed of the Superannuation Fund -

- (a) An Allowance of £26 a year be granted,
 from the 26th May 1943 inclusive, to Mrs
 [redacted] widow of [redacted] deceased, a
 Labourer, St. Luke's Printing Works,
 together with a Grant of £214 10/- as
 sole dependant of her husband.
- (b) A Grant of £56 3/- be made to
 Mrs. [redacted] Mother and sole
 dependant of [redacted] deceased,
 a Pensioner, formerly an Acting
 Principal Woman Clerk.

agreed to

The Court agreed thereto.

The Minutes of a Meeting
 of the Advisory Council of
 Directors and Staff held on
 Thursday, the 27th May 1943,
 were laid before the Court.

J.H.M.
 Secy

A Meeting of Directors at the Bank

on Thursday, the 21st June 1942

Present

The Rt. Hon. Montagu Collet Norman, D.S.O. Governor

Dallas Gerald Mercer Bernard, Esq.	Sir Otto Ernst Niemeyer, GBE KCB
Laurence John Cadbury Esq.	Sir Edward Robert Peacock GCMG
Albert Charles Gladstone, Esq.	Basil Sanderson, Esq.
Edward Holland Markby, Esq.	James George Weir Esq. CMG CBE
Lord Kinderley, B.B. &	and
The Hon. Roland Dudley Kitchin, D.S.O. MC.	Arthur Whitworth, Esq.

The number of Directors assembled being insufficient to form a Court, those present proceeded to the business, subject to ratification by the next Court.

The proceedings of the last Court were read.

24th June 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of two pensions

The following minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 23rd June 1943

It was agreed to recommend to the Court
 of Directors that pensions be granted in
 accordance with the scale and under the
 provisions of the Trust Deed of the Superannuation
 Fund to -

W. J. Rendle

Supervisor, Security Paper
 Store, St. Luke's Printing Works.
 age 59 years - service 40
 years - £967.1 - a year
 from the 7th September 1943
 inclusive.

Kathleen Dune

a (1) Woman Clerk - age 47
 years - service 24 years -
 £117.10 - a year from the
 15th July 1943 inclusive.

agreed to

The same was agreed to

minute of the
 Staff Committee
 with
 recommendations
 for appointments

The following minute of
 the Staff Committee having
 been read -

Staff Committee
 17th June 1943

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors -

"A that the following appointments be

21st June 1943

made consequent upon the retirement of
 [redacted] a Deputy Principal, and
 an Assistant Principal -

In the Accountants Department

[redacted] to be a Deputy Principal
 an Assistant Principal

[redacted] to be Assistant
 Principals

I(1) Clerks
 [redacted] to be I(1) Clerks

I(2) Clerks
 [redacted] to be I(2) Clerks

II(1) Clerks

B. That the following Temporary Women
 Clerks who have completed at least one
 year's service and received Satisfactory
 Reports as to their work and health, be
 appointed to the Permanent Staff in accordance
 with the Regulations in force -


Grade II Class 2

[redacted]

Grade II Class 3

[redacted]

21st June 1947



24th June 1943

Sgt. Bernard

agreed to

The same was agreed to

A Bill for Law Charges due to Messrs. Freshfields, Leese and Munns for the six months ended the 31st March 1943 was laid before the Meeting and

It was agreed

that the sum of £1,093.19.4, being the amount of the Bill, be paid to Messrs. Freshfields, Leese and Munns, together with a further sum of £500, on account of the call made by the bank on the time of certain Partners.

24th June 1873

Reports from Mr. Gladstone and Mr. Wedgwood of their visits to the Manchester and Liverpool Branches were laid before the Meeting.

[REDACTED] a Woman Clerk, had leave at her request to quit the service of the Bank on the 4th June.

H. M. S.
Secy.

A Court of Directors at the Bank

on Thursday, the 1st July 1947

Present

The Rt. Hon. Montagu Collet Norman, DSO	Governor
Basil Gage Callerns, Esq.	Deputy Governor
Dallas Gerald Mercer Bernard, Esq.	Lord Kinderley, GCB.
George Macaulay Booth, Esq.	The Hon. Roland Dudley Kibson, DSO MC
Laurence John Cadbury, Esq.	Sir Otto Ernst Niemeyer, GBE, KCB
Cameron Drummond Cobbold, Esq.	Isaac James Pitman, Esq.
Patrick Ashley Cooper, Esq.	Basil Sanderson, Esq.
Albert Charles Gladstone, Esq.	Frank Cyril Trickett, Esq.
Edward Holland Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Keynes, CB.	Arthur Whitworth, Esq.

The proceedings of the Court of the 17th June, and of the Meeting of the 21st June were read and confirmed.

1st July 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of five pensions

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 30th June 1943

It was agreed to recommend to the
 Court of Directors that pensions be granted in
 accordance with the scale and under the
 provisions of the Trust Deed of the Superannuation
 Fund to -

O. L. Robinson

a F(S) woman Clerk, age 50
 years on the 25th July 1943.
 service 27 years. £145.12.-
 a year from the 25th July
 1943 inclusive.

R. E. B. Page

a F(S) woman Clerk, age 48
 years. service 24 years.
 £112.10.- a year from the
 24th July 1943 inclusive.

E. E. Miller

an Auxiliary woman Clerk,
 age 50 years on the 30th July
 1943. service 25 years.
 £130 a year from the 30th
 July 1943 inclusive.

E. G. Turner

an Auxiliary woman Clerk,
 age 50 years on the 31st July
 1943. service 24 years. £96
 a year from the 31st July 1943
 inclusive.

E. G. Cory

a Nightwatchman, age 57
 years. service 23 years.
 who in the opinion of the
 Bank Medical Officer is unfit
 for further service. £57.17.- a
 year from the 3rd July 1943
 inclusive.

agreed to.

The Court agreed thereto.

1st July 1943
 Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation

The following Minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 30th June 1943

It was agreed to recommend to the
 Court of Directors that, in response to an
 appeal from Admiral Sir Aubrey Smith,
 a donation of £250 be made to King
 George's Fund for Sailors.

agreed to

The Court agreed thereto

A Report from Mr. Weir
 and Mr. Cadbury of their visit
 to the Birmingham Branch
 was laid before the Court.

Letter from
 Messrs Freshfields,
 Leese and
 Munn with a
Conveyance
dealing of an
Annuity granted
under Letters
Patent, the
property of the
Bank Provident
Society but
standing in the
name of the
Governors and
Company of the
Bank of England

The following letter from
 Messrs Freshfields, Leese and Munn
 having been submitted -

New Bank Buildings
 71 Old Jewry
 London E.C.2
 28th June 1943

Dear Sir,

Sale of Crown Annuity to the
Prudential Assurance Co. Ltd.

We write to record that we find the Conveyance
 which accompanies our letter of even date to the
 Chief Cashier to be in order and in a form
 proper to be sealed with the seal of the Bank.

1st July 1911.

* See Court
Papers

The Authority^{*} also enclosed in a form proper to be
signed by the Chief Cashier.

Yours faithfully

Frederick Lees and others

The Secretary

Bank of England.

E.C. 2.

The Court approved thereof and

Ordered

that the Document in
question be sealed with the
Common Seal of the Bank.

The following Women
Clerks had leave at their request
to quit the service of the Bank -
[redacted] on the 3rd July
[redacted] on the 24th July.

Wm
4/19/11

A Court of Directors at the Bank

on Thursday, the 8th July 1943

Present

Mr. Rt. Hon. Montagu Collet Norman, BSO	Governor
Basil Gage, Catteris, Esq.	Deputy Governor
Sir Alan Garrett Anderson Bt.	Edward Holland, Esq.
George Macaulay Booth, Esq.	Richard Roland Sulley Kitson Bt. MC
Laurence John Cadbury, Esq.	Sir Otto Ernst Meininger, Bt. KCB
Patrick Ashley Cooper, Esq.	James George Weir, Esq. CBE CBE
Albert Charles Elsdon, Esq.	Walter Kennedy Whigham, Esq.
Sir Charles Jocelyn Hambro Bt.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

8th July 1943

Mr. Whigham reported that, following on the Order of Court of the 1st July, the Common Seal was affixed that day, in the presence of Mr. Cooper, Mr. Holland-Martin and himself, to a Conveyance of an Annuity Granted under Letters Patent - the property of the Bank Provident Society but standing in the name of the Governor and Company of the Bank of England.

Minute of the
Committee of
Treasury with
recommendations
for the granting
of an allowance
and the making
of a grant to
a dependant.

The following Minute of
the Committee of Treasury,
having been read -

Committee of Treasury
7th July 1943

It was agreed to recommend to the
Court of Directors that, in accordance with the
Scale and under the provisions of the Trust
Deed of the Superannuation Fund, an
allowance of £26 a year be granted, from the
17th June 1943 inclusive to Mrs [redacted]
widow of [redacted], deceased, a Labourer
in the Works Department, together with a grant
of £198.5 - as sole dependant of her husband.

agreed to

The Court agreed thereto.

2nd July 1945
 Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation
 towards the cost
 of a Rehabilitation
 Centre.

agreed to

Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation
 to the Princess
 Mary Maternity
 Hospital, Newcastle.

agreed to

The following Minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 7th July 1945

It was agreed to recommend to the
 Court of Directors that, in response to an
 appeal, a donation of £1,000 be made
 towards the cost of a Rehabilitation Centre
 for office and industrial workers.

The Court agreed thereto.

The following Minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 7th July 1945

It was agreed to recommend to the
 Court of Directors that the Agent at the
 Newcastle Branch be authorised to make
 a donation of £50 to the Princess Mary
 Maternity Hospital, Newcastle-upon-Tyne.
 The Banks name not to be disclosed.

The Court agreed thereto.

The Quarterly Return of
 Bank Notes of £5 and upwards
 lost, destroyed, etc., paid under
 indemnity was laid before the
 Court.

The following women
 clerks had leave at their request
 to quit the service of the Bank -
 on the 30th July
 on the 5th August.

A Court of Directors at the Bank

on Thursday, the 15th July 1943

Present.

The Rt Hon. Montagu Collet Norman D.S.O. Governor.
 Basil Gage Callerns, Esq., Deputy Governor.

Sir Alan Garrett Anderson, G.B.E.	The Hon Roland Dudley Kitson D.S.O., M.C.
Dallas Gerald Mercer Bernard, Esq.	Sir Otto Ernst Niermeyer, G.B.E., K.C.B.
George Macaulay Booth, Esq.	Sir Edward Robert Racoach, G.C.V.O.
Cameron Romantiel Cobbold, Esq.	Isaac James Pitman, Esq.
Albert Charles Gladstone, Esq.	Frank Cyril Marks, Esq.
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Keynes, C.B.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

15th July 1943.
Minute of the
Committee of
Treasury with a
recommendation
for the granting
of a Pension.

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury,
"14th July 1943.

"It was agreed to recommend to the
Court of Directors that a Pension be granted
in accordance with the scale and under
the provisions of the Trust Deed of the
"Superannuation Fund to -

"E. M. L. Jones,

"a II (1) Woman Clerk: age
"45 years: service 27 years:
"£118:16:- a year from the
"17th July 1943 inclusive."

agreed to

The Court agreed thereto.

Minute of the
Committee of
Treasury with a
recommendation
for the granting
of a donation.

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury
"14th July 1943.

"It was agreed to recommend to the
"Court of Directors that a donation of £1,000
"be made to the Young Women's Christian
"Association."

agreed to

The Court agreed thereto.

15th July 1943

Report of the
Audit Committee

on Audits

taken by the

Audit Department

The following Report of the
Audit ^{Committee} Department having been
submitted -

"The Audit Committee

"Report to the Committee of Treasury for
"Submission to the Court of Directors.

"That they have had before them the
"reports on Audits taken by the Audit Department
"under written instructions from one of the
"governors and audited between the 3rd May
"and the 30th June 1943. These Audits, which
"include those of the Manchester and Leeds
"Branches, are enumerated in the accompanying
"list."*

* See Court
Papers

"Roland D. Hutson.

"8th July 1943."

approved

The Court approved thereof.

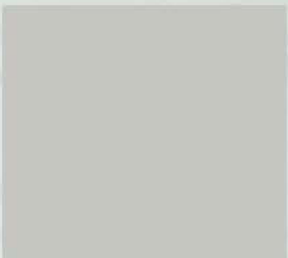
Reports from certain Directors
of their visits to Branches were laid
before the Court as follows -

Mr Cobbold } Newcastle.
Mr Sanderson }

Mr Pitman Bristol.

The following Women Clerks
had leave at their request to quit
the service of the Bank -

15th July 1943.



MSM
244

on the 15th July
on the 30th July
on the 6th August
on the 6th August
on the 8th August
on the 9th August

A Court of Directors at the Bank

on Thursday, the 22nd July 1941

Present

The Rt Hon. Montagu Collet Norman, O.C.O.	Governor
Basil Sage Cattermole, Esq.	Deputy Governor
<p> Sir Alex. Garrett Anderson, B.C. Dallas Gerald Mercer Bernard, Esq. George Macaulay Booth, Esq. Laurence John Cadbury, Esq. Cameron Dromantrel Cobbold, Esq. Patrick Ashley Cooper, Esq. Sir Charles Jocelyn Hambro, K.B. John Colbrass Hambury Williams, Esq. </p>	<p> Edward Holland Martin, Esq. Lord Keynes, C.B. The Hon. Roland Dudley Kitson, O.C.O. / M.C. Sir Otto Ernst Meininger, B.C. Sir Edward Robert Peacock, S.C.O. Basil Sanderson, Esq. Walter Kennedy Whigham, Esq. Arthur Whitworth, Esq. </p>

The proceedings of the last Court were read.

22nd July 1943
 minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
of a pension

The following Minute
 of the Committee of Treasury
 having been read -

Committee of Treasury
 21st July 1943

It was agreed to recommend to
 the Court of Directors that a pension be
 granted in accordance with the scale and
 under the provisions of the Trust Deed of the
 Superannuation Fund to -

C. J. Carr

a Nightwatchman - age 68
 years. Service 22 years.
 £49.12 - a year from
 the 24th July 1943 inclusive.

agreed to.

The Court agreed thereto.

minute of the
 Committee of
 Treasury with a
 recommendation
 for the appointment
of a General
Court to
consider of a
Dividend.

The following Minute
 of the Committee of Treasury
 having been read -

Committee of Treasury
 21st July 1943

It was agreed to recommend to
 the Court of Directors -

That the half-yearly Accounts
 be brought before the Court of Directors on
 Thursday, the 16th September.

That a General Court to
 consider of a Dividend (which will also
 be a half yearly General Court) be held
 at the Bank on Thursday, the 23rd
 September, at noon.

22nd July 1953

that, with a view to the preparations of a Dividend, the balance of the Stock ledgers of Bank Stock be taken on the night of Thursday, the 23rd September, and that the Dividend Warrants be delivered on Tuesday, the 5th October.

agreed to.

The Court agreed thereto

minutes of
the Staff
Committee with
recommendations
for appointments

The following minute
of the Staff Committee having
been read -

Staff Committee
15th July 1953

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following Temporary Women Clerks who have completed at least one year's service, and received satisfactory reports as to their work and health, be appointed to the Permanent Staff - Grade II Class 3 - from the 24th June 1953, in accordance with the Regulations in force.

"S. M. Bernard"

agreed to

The Court agreed thereto

22nd July 1943
 Report of the Staff
 Committee on
 wages, Pensions,
 etc., on the
Accountants,
Cashiers and
Secretary
Departments,
 and on the
 numbers and
 salaries of the
 Temporary
 Clerical Staff.

The following Report of
 the Staff Committee having been
 submitted -

The Staff Committee
 report to the Committee of Treasury for
 submission to the Court of Directors -
 that they have had before them
 a statement of wages and pensions for
 the quarter ended the 31st July 1943 together
 with the usual Quarterly Returns pursuant
 to the Regulations in force.

that the Chief of Establishment
 has reported as to the numbers, health,
 etc., of the Staff during the Quarter.

that the Head Gate Porter has
 reported as to the numbers, health, etc., of
 the House Porters, Nightwatchmen, etc.,
 during the Quarter.

that the Principals of the Offices
 in the Accountants, Cashiers and
 Secretarys Departments have reported
 favourably on the conduct and attendance
 of the Clerks generally and on the
 execution of the business during the
 Quarter.

that the deficiencies in the
 Cash at the head Office during the
 period amounted to £1 7-5 and the
 Money Over to 10/-; the deficiencies at
 the Branches amounted to £1-5- and
 the Money Over to £1 10-.

that the following attain the
 age of compulsory retirement during
 the Quarter ending the 31st October 1943 -

Clerical Staff

- Women



Superintendent
 Auxiliary

on the 31st August 1943
 on the 31st October 1943

22nd July 1943Non-Clerical Staff

Oldman Leeds Branch on the 26th October 1943

That the total numbers of Temporary Clerical Staff at the 31st May 1943 were as follows -

	No	Annual Salary
Men	574	£220 502
Women	990	£125 124

Changes since the 28th February 1943 are shown on the attached statement*

* see Court Papers

In addition -

150 Permanent Women Clerks who had married were retained temporarily in the service at the end of the Quarter.

78 uncovenanted Clerks were in the service at the end of the Quarter.

J. G. M. Bernard

15th July 1943

approved.

The Court approved thereof

A Report of the Staff Committee in regard to Siquing Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

A Report from Mr. Cooper of his visit to the Law Courts Branch was laid before the Court.

ASHT
SPT

A Court of Directors at the Bank

on Thursday, the 29th July 1942.

Present

Basil Gage, <i>Chairman</i> , Esq.	Deputy Governor.
Sir Alan Garrett Anderson, <i>SB</i>	Lord Keynes, <i>CB</i>
Dallas Gerald Mercer Bernard, <i>Esq.</i>	Lord Kenderley, <i>SB</i>
George Macaulay Booth, <i>Esq.</i>	The Hon. Roland Dudley <i>Kitchin</i> <i>oro mc</i>
Laurence John Cadbury, <i>Esq.</i>	Sir Otto Brunst Meimyer, <i>SB</i> <i>KCS</i>
Cameron Hannibal Cobbold, <i>Esq.</i>	Sir Edward Robert Pearce, <i>Esq.</i> <i>Esq</i>
Albert Charles Gladstone, <i>Esq.</i>	Basil Gardner, <i>Esq.</i>
Edward Holland-Martin, <i>Esq.</i>	Arthur Whitworth, <i>Esq.</i>

The proceedings of the last Court were read.

29th July 1943
Report of the Staff
Committee with
recommendations
in regard to
the making of
grants to
dependants
of members
of the Temporary
Staff, etc.

The following Report of the
Staff Committee having been
submitted -

The Staff Committee
report to the Committee of Treasurers for submission
to the Court of Directors -

that they have had under
consideration the making of grants to the
dependants of those members of the Temporary
Staff who die while in the service of the Bank,
and the extension to Auxiliary Male Clerks
(A.S.A.B.) and (B.S.B.) appointed under Orders of
Court of the 10th December 1936 and the 20th
April 1939, respectively, of the provisions for
grants to dependants and allowances to
widows at present applicable to other
members of the Auxiliary Staff.

These matters are related as there
are certain members of the Temporary Clerical
Staff who are former employees of the British
Overseas Bank.

The Committee recommend
that, as from the 1st January 1943 -

I. Temporary Staff

- (a) At the discretion of the Governors a grant be made to the dependant or dependants of a member of the Temporary Staff who died in the service of the Bank equal to one-twelfth of the Annual Salary or wages payable at the date of death for each completed year of service, subject to a maximum of £50 or one quarter of such Annual Salary or wages, whichever be the smaller. No service under the age of 18 years to be included in

29 July 1943

calculating the amount of Grant
 (6) The Staff affected by the recommendation to be -

Temporary Clerical Staff, men and women, including Pensioners re-engaged and Uncovered Clerks, Temporary Non-Clerical Staff, men and women, including those employed by St Lukes and Pensioners re-engaged, those in the above mentioned categories employed on a part-time basis

In the case of Pensioners re-engaged the Grants to be based on their salaries and service as members of the Temporary Staff.

The relative payments would not be a charge on the Superannuation Fund.

ii Auxiliary Male Clerks (ASAB) and (bcb)

The Pension Regulations for these categories of Staff be amended to make provision for -

- (a) Grants to dependants, and
- (b) Allowances to widows

similar to those already included in the Regulations for other Auxiliary Male Clerks. Revised Regulations to include provision for Grants to dependants are shown in Appendix A. * the Regulations regarding Allowances to widows of Auxiliary Male Clerks are shown in Appendix B. *

The Committee also recommend that the Pension Regulations for a former employee of the British Overseas

* See Court Papers.

29th July 1945* see Court
Papers

Bank, who was appointed to the Permanent Staff in June 1940, be amended so as to include the provisions regarding death benefits as laid down for other members of the Permanent Staff. Revised Regulations are shown in Appendix C. *

The proposed revisions to the various Regulations including certain minor alterations of wording introduced for the sake of clarity & uniformity with similar Regulations, have been submitted to and approved by Messrs. Freshfields. An assessment of the amount of additional contributions to the Superannuation Fund on account of these concessions will be obtained from the Actuary; it is estimated, however, that they are not likely to exceed £14,000.

D. G. M. Bernard

15th July 1945

approved.

The Court approved thereof.

The following Women Clerks had leave at their request to quit the service of the Bank -

on the 27th July
on the 30th July
on the 6th August.

J. B. M.
2009

A Court of Directors at the Bank

on Thursday the 5th August 1943.

Present

The Rt Hon Montagu Collet Norman, D.S.O. Governor.
Basil Gage Catterns, Esq., Deputy Governor.

Sir Alan Garrett Anderson, G.B.E.	Lord Kindersley G.B.E.
Dallas Gerald Mercer Bernard, Esq.	The Hon Roland Dudley Hilson, D.S.O., M.L.C.
George Macauley Booth, Esq.	Sir Otto Ernst Niemeyer, G.B.E., K.C.B.
Cameron Fromantel Cobbold, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Albert Charles Gladstone Esq.	Isaac James Pitman, Esq.
Sir Charles Joseph Hambro, K.B.E.	Frank Cyril Marks, Esq.
John Coldbrook Hanbury Williams Esq.	Arthur Whitworth, Esq.
Edward Holland Martin Esq.	

The proceedings of the last Court were read.

5th August, 1943
Minute of the
Committee of
Treasury with
recommendations
for the granting
of two Pensions
and one Allowance

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury,
4th August, 1943.

It was agreed to recommend to the Court
of Directors that, in accordance with the scale
and under the provisions of the Trust Deed
of the Superannuation Fund -

"A Pensions be granted to -

"J.R. Kimber,

"an Auxiliary Male Clerk,
"age 60 years: service 24
"years: £216 a year from
"the 1st November 1943
"inclusive

"D.E. Burgess,

"a Superintendent of
"Women Clerks: age 50
"years on the 31st August
"1943: service 26 years:
"£216 a year from the 31st
"August 1943 inclusive.

"B. An Allowance be granted to -

"Mrs [redacted]

"Widow of [redacted]
"deceased, a Pensioner,
"formerly a House Porter
"and Watchman: £26 a
"year from the 20th July,
"1943 inclusive."

agreed to

The Court agreed thereto.

Minute of the
Committee of Treasury
with a recommend-
ation

The following Minute of the
Committee of Treasury having been
read -

5th August 1943
for the granting
of a donation

Committee of Treasury,
4th August 1943.

It was agreed to recommend to the Court of Directors that, in response to an appeal, a donation of Five Guineas be made to the London Fire Force City (Canion Street) Charity Fund.

agreed to

The Court agreed thereto.

Minute of the
Committee of
Treasury with
a recommendation
for an appointment

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury,
4th August 1943.

It was agreed to recommend to the Court of Directors that [redacted] a Deputy Chief Cashier, be appointed joint Chief of Establishments with the salary attaching to the post, retaining £250 of his present personal pensionable salary.

agreed to

The Court agreed thereto.

Report of the
Committee of
Treasury with a
recommendation
in regard to the
Bank's method
of bringing into
assessment to tax
profits and losses
on certain assets

The following Report of the
Committee of Treasury having been
submitted -

The Committee of Treasury
Report to the Court of Directors. -

"That the normal method of bringing into assessment for taxation profits and losses on the sales of securities is to ascertain the profit or loss on each sale by reference to the average purchase price

5th August 1943

of the holding at the time and to bring it into assessment at once. On the sale of a part of the holding of a security the Bank have always carried forward profits and losses in the book cost of the security: and in accordance with this book-keeping practice have not brought them into assessment until the entire holding has been disposed of and the final profit or loss established. The only exception has been that if any security has been sold at a profit until its book cost has been reduced to £100, the proceeds of any further sales have been brought into assessment as profits in the year of receipt. This practice has been explained in past years to officials of the Board of Inland Revenue and has been accepted by them in agreeing the Bank's liability both to Income Tax and National Defence Contribution.

There has been reason to believe that the method adopted by the Bank is at variance with that almost universally in use for the assessment of financial institutions; and that the Board of Inland Revenue view it with considerable misgiving under present conditions. Messrs. Freshfields have advised that there is little doubt that the Bank's method could be successfully challenged. The matter has therefore been taken up with the Board of Inland Revenue: who confirm that the assessments for past years have been made on a basis that they approved but do not feel that they could confirm a continuance of that basis for future assessments as according with statutory and administrative requirements.

5th August 1943

At present the Bank have on certain of their British government securities large profits ~~profits~~ not yet assessed to tax and appearing in the form of cost figures much below value or even purely nominal. These profits represent a potential liability to tax, on the present method, in the event of further sales of securities: and consideration has been given to the most effective and practical way of changing over to the normal method of assessment and disposing of this deferred liability. After discussion with officials of the Inland Revenue a calculation has been made of the additional tax which the Bank would have paid since the 28th February 1942 had their profits been assessed throughout by the normal method. This calculation allows for losses not yet brought into assessment, in respect of certain assets, although the assets themselves have been written down out of taxed profits.

The net additional liability to Income Tax and National Defence Contribution up to the 28th February 1942 amounts to £975,049. The Committee understand that a payment of this amount to the Board of Inland Revenue would be entirely satisfactory to them as a means of adjusting the present position and of placing the assessment of the Bank's profits on a satisfactory footing for the future. They accordingly recommend that this payment be made.

"M. Norman."

4th August 1943."

approved

The Court approved thereof.

5th August 1943
Report of the
Committee to
consider the
Securities of
certain Funds

The following Report of the
Committee to consider the Securities of
certain Funds having been submitted -

"The Committee to consider
the Securities of certain Funds Report to the
Committee of Treasury for submission to the
Court of Directors -

That, in accordance with an Order
of Court of the 10th June 1937, they have
examined the British Government Securities
held in the Banking Department and are
satisfied with the position.

That they have also examined the
Investments of the Funds coming within the
scope of their terms of reference, namely -

Indian Railway Sinking Funds

"Eastern Bengal Railway B. Annuity
Funde, Punjab & Delhi Railway B. Annuity

Colonial Government Sinking Funds

"Mauritius Government 5% Guaranteed Loan 1951/71.
"Newfoundland Government 3% Guaranteed Loan 1943/63
"Nyasaland Government 4½% Guaranteed Loan 1952/72
"Nyasaland Government 3% Guaranteed Loan 1954/74
"Palestine Government 3% Guaranteed Loan 1962/67.
"Sudan Government 4½% Guaranteed Loan 1939/73
"Tanganyika Government 4½% Guaranteed Loan 1948/68
"Tanganyika Government 4% Guaranteed Loan 1951/71
"Tanganyika Government 4% Guaranteed Loan 1962/72

Bank Funds

"Bank Provident Society, Samaritan Fund,
Superannuation Fund, Clerks' Guarantee Fund

Other Funds in the management of which the
Governor is concerned.

"Elsie Mackay Fund
John Buchanan Fund
Gordon Memorial College Fund

5th August 1943

Westminster Abbey - Dean Ryle's Fund
 Gresford Colliery Disaster Relief Fund
 King George's Fields Foundation
 The Times' Scholarships Fund
 Thetis' Disaster Relief Fund
 Lord Mayor's National Air Raid Distress Fund

That they have approved such transactions as have taken place in the various Funds since the previous Meeting of the Committee, as set out in the accompanying statement^x

See Court Papers

That they are satisfied with the position generally and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the ensuing quarter

Superannuation Fund

The Committee recommend that the holding of £180,000 5% Conversion Stock 1944/64 be sold and the proceeds invested in 3% Savings Bonds 1960/70.

W. H. Whigham.

26th July 1943.

Court

approved.

The Committee approved thereof

The following Women Clerks had leave at their request to quit the service of the Bank -

[Redacted]

on the 8th August
on the 28th August

AGM
 Secy.

A Court of Directors at the Bank

on Thursday, the 12th August 1913

Present

The Rt Hon. Montagu Collet Norman, DSO Governor
 Basil Sage, C.B. Deputy Governor

Mr Alan Garrett Anderson, Esq.	Lord Kintore, Esq.
George Macaulay Booth, Esq.	The Hon. Roland Dudley, Kitchener, D.S.O. and C.B.
Laurence John Cadbury, Esq.	Mr Otto Ernst Neumeyer, Esq.
Cameron Fremantle Cobbold, Esq.	Mr Edward Robert Poacock, K.C.B.
Albert Charles Gladstone, Esq.	Isaac James Pitman, Esq., C.B.
Edward Holland Martin, Esq.	and
Lord Keynes, C.B.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

12th August 1943
 Minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of a pension
 and an
 allowance

The following minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 11th August 1943

It was agreed to recommend to the
 Court of Directors that, in accordance
 with the scale and under the provisions
 of the Trust Deed of the Superannuation
 Fund -

A. A Pension be granted to -

J. B. Arden

a (P2) Woman Clerk

age 45 years: service

27 years £164.14-

a year from the 1st

September 1943

inclusive

B. An Allowance be granted to -

Mrs

widow of

deceased, a

pensioner, formerly

a mechanic, St Luke's

Printing Works:

£26 a year from

the 2nd August 1943

inclusive

agreed to

The Court agreed thereto.

12th August 1942
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of two
donations

The following Minute of
 the Committee of Treasury having
 been read -

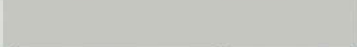
Committee of Treasury
 11th August 1942

It was agreed to recommend to the
 Court of Directors that in response to appeals
 the following donations be made -

£ 7.50	Merchant Navy Comforts Service
£ 2.50	Allied Circle

agreed to

The Court agreed thereto.

 a woman
 Clerk who was granted leave by
 the Court on the 5th August to
 quit the service of the Bank
 was permitted to withdraw her
 resignation.

H. G. M.
 Secy.

A Court of Directors at the Bank

on Thursday, the 19th August 1940

Present

The Rt Hon. Montagu Collet Norman DSO Governor
 Basil Eage Cattermole Esq. Deputy Governor

Sir Alan Garrett Anderson, ^{GBS}	Lord Kenderley, ^{GBS}
George Macaulay Booth Esq.	The Hon. Roland Dudley ^{Kitchin}
Cameron Tomantol Cobbold Esq.	Sir Otto Ernst Meininger, ^{GBS}
Albert Charles Gladstone, Esq.	Isaac James Pitman, Esq.
Edward Holland Martin, Esq.	The Hon. Josiah Wedgwood
Lord Keynes, C.B.	Arthur Whitworth, Esq.

The proceedings of the
 last Court were read.

19th August 1943
 minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
of a pension

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 18th August 1943


It was agreed to recommend to
 the Court of Directors that a pension be
 granted in accordance with the scale
 and under the provisions of the Trust
 Deed of the Superannuation Fund to -

M E Jaques

an Auxiliary Woman
 Clerk age 46 years
 Service 23 years
 £101.4 - a year
 from the 6th September
 1943 inclusive.

agreed to

The Court agreed thereto.

 a Woman
 Clerk had leave at her request
 to quit the service of the Bank
 on the 1st October.

AMM
 5/43

A Court of Directors at the Bank

on Thursday, the 26th August 1940

Present

The Rt. Hon. Montagu Collet Norman BSc. Governor

Lie Alan Garrett Anderson, BSc.

Dallas Gerald Mercer Bernard, Esq.

George Alacaulay Booth, Esq.

Cameron Rowantool Cobbold, Esq.

Albert Charles Gladstone, Esq.

John Coldbrook Harbury, Williams, Esq.

Edward Holland Martin, Esq.

Lord Kinderley, BSc.

The Hon. Roland Dudley Kitson
BSc. MC

Lie Otto Ernst Meyer, BSc.
Vice

Isaac James Pitman, Esq.

Basil Sanderson, Esq.

Frank Cyril Tarks, Esq.

The Hon. Josiah Wedgwood

James George Weir, Esq. CMB
CBE

Arthur Whitworth, Esq.

The proceedings of the
last Court were read.

26th August 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
of a pension
and the
making of a
grant to a
dependant.

The following minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 25th August 1943

It was agreed to recommend to
 the Court of Directors that in accordance
 with the scale and under the provisions
 of the Trust Deed of the Superannuation
 Fund -

(a) A pension be granted to -

D E M. Rolph

an Auxiliary Women
 Clerk - age 45 years
 Service 24 years
 £100.16 - a year from
 the 1st September 1943
 inclusive

(b) A Grant of £255 be made to Mrs
 [redacted] widow and sole
 dependant of [redacted] an
 Auxiliary Male Clerk (A.S.A.B.)

agreed to

The Court agreed thereto.

minute of the
 Staff Committee
 with
 recommendations
 for appointments
etc.

The following minute of
 the Staff Committee having
 been read -

Staff Committee
 19th August 1943

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors -

26th August 1945

A. That consequent upon a decision to distribute the greater part of the work of the Trade and Payments Section of the Chief Cashier's Office among certain offices of the Cashiers Department (Exchange Control), the following transfers of staff be made -

[redacted]
an Assistant
Chief Cashier

to be an Assistant
Chief Cashier,
(Exchange Control)

[redacted]
Assistant Principals
Cashiers Department

to be transferred
in their present
rank to the
Cashiers Department,
(Exchange Control)

[redacted]
a I(2) Clerk, Chief
Cashiers Office,
(Trade and
Payments Section)

[redacted]
a II(2) Clerk, Chief
Cashiers Office
(Trade and Payments Section)

to be transferred
in his present rank
to the Central Office

B. That the following appointments be made -
in the Cashiers Department (Exchange Control) -

[redacted]
an Assistant Principal

to be an
Assistant to the
Chief Cashier
(Exchange Control)

[redacted]
a I(1) Clerk,
Birmingham Branch

to be an
Assistant
Principal

At the Birmingham Branch -

[redacted]
a I(2) Clerk

to be a I(1)
Clerk

[redacted]
a II(1) Clerk

to be a I(2)
Clerk

In the Staff of Women Clerks -

consequent upon the impending

26th August 1940

retirement of [redacted] a Superintendent,
 also to fill vacancies and to meet
 additional administrative needs in
 certain offices -

[redacted] to be a Superintendent

a Principal Clerk

[redacted] to be a Deputy

a Principal Clerk

Superintendent

(These two appointments to have
 effect from the 1st September 1940)

[redacted] (also)

to be an Acting

an Acting

Deputy

Principal Typist

Superintendent

[redacted]

to be a Principal

a I(2) Clerk

Clerk

[redacted]

to be I(2) Clerks

I(3) Clerks

[redacted]

to be a I(2)

a I(3) shorthand
 Typist

shorthand Typist

C. That [redacted], a Temporary
 Woman Clerk, who has completed
 three years service and received
 satisfactory reports as to her work
 and health, be appointed to the
 Permanent Staff - Grade II Class 3 -
 with effect from the 24th June 1940
 and with seniority next below
 [redacted]

D. That the monthly statement to the
 Staff Committee called for by Order
 of Court of the 29th August 1940 be
 discontinued. This statement shows
 the amount of reductions in the
 bank's standard charges to the

26th August 1947

Clerical Staff for billeting etc., at the Emergency Premises and, in the opinion of the Committee, now serves no useful purpose.

E. H. Martin

agreed to

The Court agreed thereto

minute of the
Committee on
St Luke's with
recommendations
for appointments

The following minute of
the Committee on St Luke's
having been read -

Committee on St Luke's
12th August 1947

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors -

that consequent upon the impending retirement of [redacted] Supervisor, Security Paper Store, St Luke's Printing Works, the following appointments be made with effect from the 7th September 1947 -

In the Security Paper Store -

[redacted] to be Supervisor

Assistant Supervisor

[redacted] to be Assistant

an Assistant Supervisor Supervisor

(Superannuated)

A. Whitworth

Staff Committee
19th August 1947

It was agreed to concur in the

26th August 1913

foregoing recommendations

S. H. Martin

agreed to

The Court agreed thereto

The following Women
 Clerks had leave at their request
 to quit the service of the Bank -

	on the 17 th September
	on the 19 th September
	on the 20 th September

An estimate of the Bank's
 profits for the current half-year
 was submitted.

S. H. M.
 Secy.

A Court of Directors at the Bank

on Thursday, the 2nd September 1943.

Present

The Rt Hon Montagu Collet Norman, O.S.O.	Governor
Basil Sage Catterer, Esq.	Deputy Governor
Sir Alan Garrett Anderson, G.B.E.	The Hon. Roland Dudley, Kitchin O.S.O. M.C.
Dallas Gerald Mercer Bernard, Esq.	Sir Otto Ernst Meininger
George Macaulay Booth, Esq.	Esq. James Pitman, Esq. G.B.E. K.C.B.
Patrick Ashley Cooper, Esq.	Basil Sanderson, Esq.
Albert Charles Gladstone, Esq.	Frank Cyril Tinker, Esq.
Sir Charles Jocelyn Hambro, K.B.E.	Walter Kennedy Whigham, Esq.
John Coldbrook Hambury, Williams, Esq.	and
Edward Holland, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

2nd September 1945
 minute of the
 Committee on
 Advances and
 Discounts with a
 recommendation
 in regard to the
Discount Account
 of [redacted]

The following minute of
 the Committee on Advances and
 Discounts having been read -

Committee on Advances and Discounts

26th August 1945

It was agreed to recommend to the
 Committee of Proprietors for submission to the
 Court of Directors that the private company of
 [redacted] having increased
 their capital, the rating of their Discount
 Account be raised from 10 to 15.

A.C. Gaddstone

agreed to

The Court agreed thereto.

The following Women
 Clerks had leave at their
 request to quit the service of
 the Bank -

[redacted] on the 21st August
 on the 14th September.

W.M.
 Supp. Secy

A Court of Directors at the Bank

on Thursday, the 9th September 1945.

Present

The Rt Hon. Montagu Collet Norman, DSO	Governor
Basil Gage, Catherers, Esq.	Deputy Governor
Dallas Gerald Mercer Bernard Esq.	Lieut. Col. Ernest Menzies, ^{906.} ^{KCB}
George Macaulay Booth, Esq.	Lieut. Col. Edward Robert Peacock ⁵⁶⁰
Laurence John Cadbury, Esq.	Isaac James Pitman, Esq.
Patrick Ashley Cooper, Esq.	Frank Cyril Tisdall, Esq.
Albert Charles Gladstone, Esq.	James George Weir, Esq. ^{CMS} ^{CBE}
Edward Holland Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Kinderley, ^{966.}	and
The Hon. Roland Dudley Kitson, DSO, MC	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

9th September 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of three pensions
 and one
 allowance.

The following Minute of the
 Committee of Treasury having
 been read—

Committee of Treasury
 8th September 1943

It was agreed to recommend to the
 Court of Directors that, in accordance with the
 Scale and under the provisions of the
 Trust Deed of the Superannuation Fund—

(a) Pensions be granted to—

E. J. Broad

a Cashier, age 59 years
 service 41 years £47.12.
 a year from the 1st
 December 1943 inclusive.

W. D. Austin

a Cashier, age 63 years
 service 40 years £52.1.
 a year from the 1st
 December 1943 inclusive.

A. B. Worcester

an Auxiliary Male Clerk
 age 56 years, service 24
 years, who in the
 opinion of the bank
 Medical Officer, is
 unfit for further
 service. £216 a year
 from the 1st December
 1943 inclusive.

(b) An Allowance of £70 a year be
 granted from the 17th July 1943 inclusive,
 to Mrs. [redacted] widow of
 [redacted] a Pensioner, formerly a (1)
 Clerk in the Accountants Department.

agreed to.

The Court agreed thereto.

9th September 1943

A Report from Mr Kitson and Mr Holland-Martin of their visit to the Leeds Branch was laid before the Court.

The Accounts of the Works Department for the six months ended the 31st May 1943 were laid before the Court.

The Accounts of St Lukes Printing Works for the six months ended the 31st May 1943 were laid before the Court.

It was reported that [redacted] a II(1) Clerk in the Cashier's Department, now serving in H.M. Forces, was suspended on the 3rd September for unsatisfactory conduct.

The following Women Clerks had leave at their request to quit the service of the Bank -

[redacted] on the 1st September
[redacted] on the 1st October.

H.M.
Secy

A Court of Directors at the Bank

on Tuesday, the 16th September 1943

Present

The Rt. Hon. Montagu Collet Norman, O.S.O. Governor
 Basil Sage Callender, Esq. Deputy Governor

Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley, K.T.S.O. O.S.O. M.C.
George Alaculay Booth, Esq.	Sir Otto Ernst Remeyer, G.B.S. K.C.B.
Laurence John Cadbury Esq.	Sir Edward Robert Peacock G.C.V.O.
Cameron Fremantle Cobbold, Esq.	Basil Sanderson Esq.
Albert Charles Gladstone, Esq.	Frank Cyril Tisdall, Esq.
Sir Charles Jocelyn Hambro K.B.S.	Walter Kennedy Whigham, Esq.
John Coldbrook Harbony, Williams Esq.	and
Lord Kinderley, G.B.S.	Arthur Whitworth Esq.

The proceedings of the
 last Court were read.

16th September 1947
Report of the Staff
Committee with
recommendations
in regard to

a II (2) Clerk

The following Report of the
Staff Committee having been
submitted -

The Staff Committee
report to the Committee of Treasury for
submission to the Court of Directors -

That, in accordance with the Order
of Court of the 3rd June 1945, they have
reviewed the case of [redacted] a II (2)
Clerk in the Accountants Department. Because
of his unsatisfactory conduct [redacted]
services with the Bank were to terminate
at the end of a period of three months
Sick Leave which might be extended up to
a further three months on the advice of
the Specialist who was giving him treatment.

No extension of the Sick Leave has
been recommended by the Specialist and
[redacted] services therefore terminate
to day. In the opinion of the Bank
Medical Officer [redacted] should be able
to earn a living in a suitable post
elsewhere, and the Committee do not
therefore propose that he should be
granted an ill health pension nor
do they consider that it is necessary to
make any allowance to his wife.

They recommend however
that an ex gratia payment, subject to
tax, should be made to him equivalent
to three months salary.

D. S. M. Bernard

2nd September 1947

approved.

The Court approved thereof.

16th September 1943

The minutes of a meeting of the Advisory Council of Directors and Staff held on Thursday, the 26th August, were laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank -

on the 8th October

on the 15th October.

The Accounts of the Bank for the half-year ended the 31st August 1943 were laid before the Court together with the following Minute of the Committee of Treasury -

Minute of the Committee of Treasury with recommendation for a dividend on Bank Stock.

Committee of Treasury
15th September 1943

The accounts of the Bank for the half-year ended 31st August 1943 were examined and it was agreed to submit to the Court of Directors that they should recommend to the General Court on the 23rd September -

that a half-year's dividend of interest and profits be made on the 5th October next of 6 per cent. less income tax.

consideration postponed

Consideration of which was postponed for a week.

JCBM
Secy.

A Court of Directors at the Bank

on Thursday, the 25th September 1943

Present

The Rt Hon. Montagu Collet Norman, O.S.O.	Governor
Basil Gage, Catteris, Esq.	Deputy Governor
Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Gibson, O.S.O. M.C.
George Macaulay Booth, Esq.	Sir Otto Ernst Meininger, G.B.S. M.C.
Cameron Innes-Smith Cobbold, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Sir Charles Jocelyn Hambro, K.B.S.	Isaac James Pitman, Esq.
John Coldbrooke Harbony Williams, Esq.	Frank Cyril Marks, Esq.
Edward Holland Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Kinnear, G.B.S.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

23rd September 1943

Resolved

That this Court desire to place on record their sincere regret at the death of the Right Honourable Sir Kingsley Wood, M.P., Chancellor of the Exchequer.

They wish to express their appreciation of his great contribution to the public service during many years of high office, as well as of the courtesy and consideration which marked all his relations with the Bank.

They request the Governor to forward a copy of this Resolution to Lady Wood with an assurance of their deep sympathy with her in her bereavement.

The following letter from the Chancellor of the Exchequer having been submitted -

Letter from
the Chancellor
of the Exchequer
applying for
Advances
during the
ensuing
Quarter.

Treasury Chambers
Great George Street
London, S.W.1.
16th September 1943

"Gentlemen,

I beg to request that you will have the goodness to move your Courts to consent to advance during the ensuing quarter such

23rd September 1943

amounts as may from time to time be required for the Public Service, at such rates of interest as may from time to time be agreed.

I propose that the advances shall be made either on the credit of Ways and Means under the authority of the Consolidated Fund Act or Appropriation Act, or on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by warrant over the signature of two Lords.

I am

Yours very faithfully
Kingsey Wood.

The Governor and Deputy Governor
Bank of England.

agreed to

The Court agreed thereto.

minute of the
Committee of
Treasury with a
recommendation
for the appointment
of a Special
Committee

The following minute of the
Committee having been read -

Committee of Treasury
22nd September 1943

It was agreed to recommend to
the Court of Directors that -
- Mr J.C. Harbony-Williams - Chairman
- the hon. R.D. Kitson

23rd September 1948

Sir O. E. Niemeyer
 Mr J. J. Pitman
 Sir K. O. Peppitt (Chief Cashier)
 Mr. [redacted] (Deputy Chairman of
 the Advisory Council
 of Directors and Staff)

be appointed a Special Committee to consider
 and report whether and if so in what manner
 the Bank should celebrate the 250th
 Anniversary of the Charter and the
 centenary of the Bank Charter Act, 1844

agreed to

The Court agreed thereto

The Governor again laid
 before the Court a Minute of the
 Committee of Treasury of the 15th
 September with a recommendation
 for a Dividend on Bank Stocks,
 consideration of which had been
 postponed by the last Court.

The Court agreed thereto and

Resolved

that the Governor do
 acquaint the General Court
 therewith as the opinion of this
 Court.

The following Women Clerks
 had leave at their request to quit
 the Service of the Bank -

on the 20th September
 on the 24th September
 on the 15th October.

Adm.
 Secy.

A Court of Directors at the Bank

on Thursday, the 30th September 1945.

Present

The Rt Hon. Montagu Collet Norman DSO, Governor
 Basil Sage Callerns, Esq. Deputy Governor.

Sir Alan Garrett Anderson BBE	John Coldbrook Warburton Williams Esq
Dallas Gerald Mercer Bernard Esq	Edward Holland Martin Esq
George Macaulay Booth Esq	The Hon Roland Dudley Kitson DSO MC
Laurence John Cadbury Esq	Sir Otto Siret Niemegeer BBE KCB
Gameron Fremantle Cobbold Esq	Sir Edward Robert Peacock GCB
Albert Charles Hadstone Esq	James George Weir Esq. CBE CBE
Sir Charles Jocelyn Hambro KBE	Arthur Whitworth Esq

The proceedings of the
 last Court were read.

The following Minute of the
Committee of Treasury having
been read—

Committee of Treasury
29th September 1943

It was agreed to recommend to the
Court of Directors that, in accordance with
the scale and under the provisions of the
Trust Deed of the Superannuation Fund, a
Grant of £250 be made to Mrs. [redacted],
widow and sole dependant of [redacted]
an Auxiliary Male Clerk (A.S.A.B.)

agreed to

The Court agreed thereto.

Minute of the
Committee of
Treasury with
a recommendation
in regard to
members of
the Staff
engaging in
local public
activities

The following Minute of
the Committee of Treasury
having been read—

Committee of Treasury
29th September 1943

It was agreed to recommend to the
Court of Directors that the Staff of the Bank,
at both Head Office and Branches, be
encouraged to take an active part in
local public affairs, subject to the exercise of a
proper discretion wherever such an
engagement might involve them in political
controversy.

agreed to

The Court agreed thereto.

[redacted], a Woman Clerk,
had leave at her request to quit
the service of the Bank on the 10th
September.

H.B.M.
Sey.

A Court of Directors at the Bank

on Thursday, the 7th October 1947

Present

The Rt Hon. Montagu Collet Norman, O.S.O. Governor
Basil Gage Cattermole, Esq. Deputy Governor

Sir Alan Garrett Anderson, Esq.	The Hon. Roland Dudley Kitson, O.S.O. M.C.
Dallas Gerald Mercer Bernard, Esq.	Sir Otto Ernst Niemeyer, Esq. ^{Esq.} ^{Esq.}
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, Esq. ^{Esq.} ^{Esq.}
Laurence John Cadbury, Esq.	Basil Sanderson, Esq.
Cameron Fremantle Cobbold, Esq.	Frank Cyril Marks, Esq.
Patrick Ashley Cooper, Esq.	Walter Kennedy Whigham, Esq.
Albert Charles Stadelone, Esq.	and
Edward Holland Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

7th October 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of three pensions
 and one
 allowance and
 the making of
 a grant to a
 dependant.

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 6th October 1943

It was agreed to recommend to the
 Court of Directors that in accordance
 with the scale and under the provisions
 of the Trust Deed of the Superannuation
 Fund -

A Pensions be granted to -

J.C. Lawes

a (15) woman Clerk
 age 45 years - service
 26 years - £124 - 16 -
 a year from the 27th
 October 1943 inclusive

Suzie Goldsmith

an Auxiliary woman
 Clerk - age 50 years on
 the 31st October 1943 -
 service 24 years -
 £98 - 8 - a year from
 the 31st October 1943
 inclusive.

G. J. Lovett

an Inspector, Sticker
 Printing Works - age
 65 years - service
 36 years - £168 - 9 - a
 year from the 16th
 October 1943 inclusive.

B. An Allowance of £80 a year be granted
 from the 8th September 1943 inclusive to
 Mrs. [redacted] widow of [redacted]
 a (11) Clerk, Accountants Department,
 together with a Grant of £750 as sole
 dependant of her husband.

The Court agreed thereto.

agreed to

7th October 1943
 Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation

The following Minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 6th October 1943

It was agreed to recommend to the
 Court of Directors that, in response to an
 appeal, a donation of £100 be made
 to the funds of the Salvation Army.

agreed to

The Court agreed thereto

Report of the
 Audit Committee
 on Audits
 taken by the
 Audit Department

The following Report of
 the Audit Committee having
 been submitted -

The Audit Committee
 report to the Committee of Treasury for
 submission to the Court of Directors -
 that they have had before them
 the reports on Audits taken by the Audit
 Department under written instructions
 from one of the Governors and dated
 between the 21st June and the 15th
 September 1943. These Audits, which
 include those of the Plymouth, Newcastle
 and Birmingham Branches, are
 enumerated in the accompanying list.†

† See Court
 Papers

Roland S. Kitson

30th September 1943

approved.

The Court approved thereof.

7th October 1917

A Report from Mr. Parks of his visit to the Plymouth Branch was laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank -

[Redacted Name]

on the 9th October
on the 10th October.

McM
Secy

A Court of Directors at the Bank

on Thursday, the 11th October 1945

Present

The Rt. Hon. Mountagu Collet Norman, DSO Governor
Basil Gage Callerns, Esq. Deputy Governor

Dallas Gerald Alexander Bernard, Esq.	The Hon. Roland Dudley Kitson, DSO MC
Cameron Thomantel Cottold, Esq.	John Martin, Esq.
Patrick Ashley Cooper, Esq.	Sir Otto Ernst Neunoyer, GBE KCB
Albert Charles Gladstone, Esq.	Sir Edward Robert Peacock, GCMG
Sir Charles Jocelyn Hambro, KBE, MC	Frank Cyril Tinker, Esq.
John Coldbrook Hambury Williams, Esq.	James George Weir, Esq. CBE
Edward Holland-Martin, Esq.	and
Lord Kinnerley, GBE	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

The following Minute of the Committee of Treasury having been read —

Committee of Treasury
12th October 1947

It was agreed to recommend to the Court of Directors that a pension be granted, in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to —

HA Bell,

Old Linc. Leeds Branch
— age 65 years on the 26th
— October 1945: service 35
— years — 297 2 — a year
from the 26th October 1947
inclusive.

agreed to

The Court agreed thereto.

The Quarterly Return of Bank Notes of £5 and upwards, lost, destroyed, etc. paid under indemnity was laid before the Court.

It was reported that
and

II (1) Women Clerks were suspended on the 8th October for unsatisfactory conduct.

JAM
Secy.

A Court of Directors at the Bank

on Thursday, the 21st October 1943.

Present

The Rt Hon. Montagu Collet Norman, O.S.O.	Governor
Basil Gage Callerns, Esq.	Deputy Governor
James Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kitson, O.S.O., M.C.
George Macaulay Booth, Esq.	John Martin, Esq.
Laurence John Cadbury, Esq.	Sir Otto Ernst Meininger, ^{GBE} ^{KCB}
Cameron Romantek Cobbold, Esq.	Sir Edward Robert Peacock, ^{GCVO}
Patrick Ashley Cooper, Esq.	Isaac James Pitman, Esq.
Albert Charles Gladstone, Esq.	Frank Cyril Tarks, Esq.
Sir Charles Jocelyn Hambro, K.B.E., M.C.	The Hon. Josiah Wedgwood
Edward Holland Martin, Esq.	Walker Kennedy Whigham, Esq.
Lord Kinderley, G.B.E.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The following minute of the Committee of Treasury having been read -

21st October 1943
minute of the
Committee of
Treasury with a
recommendation
for the granting
of a pension.

Committee of Treasury
20th October 1943

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

R. B. Greenwood

a Deputy Principal

Accountant

Department age 63

years service 40

years £620 13-

a year from the 9th

January 1944 inclusive

agreed to

The Court agreed thereto.

The following minute of the Committee of Treasury having been read -

minute of the
Committee of
Treasury with a
recommendation
for the granting
of a donation

Committee of Treasury
20th October 1943

It was agreed to recommend to the Court of Directors that the Agent at the Liverpool Branch be authorised to make a donation of £5.5- to Stanley Kenne, Merseyside, on the understanding that the Bank's name be not disclosed.

agreed to

The Court agreed thereto.

21st October 1913

The following women
Clerks had leave at their request
to quit the Service of the Bank -

on the 30th September

on the 22nd October

on the 9th November.

AtBm
Secy

A Court of Directors at the Bank

on Thursday, the 28th October 1947

Present

The Rt. Hon. Montague Collet Norman, DSO, Governor
Basil Gage Cattermole, Esq. Deputy Governor

Dallas Gerald Mercer Bernard, Esq.	Lord Kinderley, Esq.
Laurence John Cadbury, Esq.	The Hon. Roland Dudley Kitson, DSO MC
Cameron Fremantle Cobbold, Esq.	Sir Otto Ernst Meininger, Esq. FRS
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, Esq. FRS
Albert Charles Gladstone, Esq.	Basil Sanderson, Esq.
John Coldbrook Hambury Williams, Esq.	Walter Kennedy Whigham, Esq.
Edward Holland Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

28th October 1943
 Minute of the
 Committee of
 Treasury with
 recommendations
for the granting
of an allowance
and the making
of a grant to a
dependant.

The following minute of
 the Committee of Treasury
 having been read—

Committee of Treasury
 27th October 1943

It was agreed to recommend to
 the Court of Directors that in accordance
 with the scale and under the provisions
 of the Trust Deed of the Superannuation
 Fund—

- (a) an allowance of £26 a year be
 granted from the 15th October 1943
 inclusive to Mrs. [redacted] widow of
 [redacted] a Pensioner formerly a
 Compositor, St. Luke's Printing Works.
- (b) a grant of £50 to be made to Mrs.
 [redacted] widow and sole
 dependant of [redacted], a π (1)
 Clerk, Cashier's Department.

agreed to

The Court agreed thereto.

Minute of the
 Staff Committee with
 recommendations
for appointments
etc.

The following Minute of
 the Staff Committee having
 been read—

Staff Committee
 21st October 1943

It was agreed to recommend
 to the Committee of Treasury for submission
 to the Court of Directors—

- A. That the following appointments be made—
 In the Accountant's Department

28th October 1943

consequence upon the death of W P Tibbels, a
I(1) Clerk, -

[redacted] to be a I(1) Clerk

a I(2) Clerk

[redacted] to be a I(1) Clerk

a "I(1) Clerk

In the Staff of Women Clerks, to provide
additional supervision in the Issue Office
and to fill vacancies -

[redacted] } to be I(2) Clerks
I(3) Clerks

B. That the Chief of Establishments be given
authority to grant, at his discretion,
non-pensionable wages of $\frac{1}{2}$ to a week to
those members of the Staff of House
Porters and Messengers who though
not attached to any particular
office and therefore not in receipt of
wages attaching to office are
nevertheless called upon from time
to time to perform the heavier and
more exacting duties that arise in
various offices throughout the Bank

J. G. M. Bernard

agreed to

The Court agreed thereto

Report of the Staff
Committee with
recommendations
in regard to the
conditions of
service of Women
Cleaners

The following Report of the
Staff Committee having been
submitted -

The Staff Committee
report to the Committee of Treasury for
submission to the Court of Directors -

28th October 1947

That following upon an application from the Women Cleaners submitted through the Messengers and Porters' Association they have reviewed the conditions of service and rates of pay of the Women Cleaners at the Head Office (including those who act as Cooks in the Porters' and Stammers' Canteens), and in the correction they have included in their review other members of the Non-Clerical Staff who are employed on catering duties, viz:- the Cooks in the Works Department Canteen and the Kitchen Maids in the Directors' Kitchen. These women receive a weekly wage which varies according to the number of hours of duty they perform, but in general is based on a rate of approximately 10^d an hour. This includes in some cases certain special allowances, but excludes the War-time Allowance, which varies with the individual circumstances.

A consolidated rate of $11\frac{1}{2}$ an hour is suggested, and it is also proposed that working overalls should be provided by the Bank. These proposals appear to be reasonable and, with the addition of the War-time Allowance, the rate is comparable with that prevailing elsewhere in the City of London. Similarly there is a proposal that Cloak Room Attendants, who at present receive £1.10 a week together with a non-pensionable food allowance of 8/- a week, should in future receive a consolidated pensionable wage of £2.5- a week. The Staff affected by these proposals now number

28th October 1943

48 and, apart from the cost of the overalls, the additional cost to the Bank would amount to approximately £1,200 a year.

While agreeing that these proposals are acceptable at the present time, the Committee feel that it may, from time to time, be expedient to vary the rates of pay and other conditions of service to meet changing local conditions. They therefore recommend that the Governors be authorised, at their discretion, to fix the terms of service for these categories of the Non Clerical Staff, and to grant personal wages as a reward for added responsibilities and for long and satisfactory service.

- D. S. M. Bernard

21st October 1943

approved.

The Court approved thereof

The following Report of the Staff Committee having been Submitted -

Report of the Staff Committee on wages, etc., on the Accountants, Cashiers and Secretaries Departments and on the members and salaries of the Temporary Clerical Staff.

The Staff Committee report to the Committee of Treasury for submission to the Court of Directors -

that they have had before them a statement of wages for the Quarter ended the 31st August 1943, together with the usual Quarterly Returns pursuant to the Regulations in force.

that the Chief of Establishments has reported as to the numbers, health, etc., of the Staff during the Quarter.

28th October 1943

That the Head Gate Porter has reported as to the numbers, health, etc., of the house Porters, Night Watchmen, etc., during the Quarter.

That the Principals of the Offices in the Accountants, Cashiers, and Secretary's Departments have reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

That the deficiencies in the Cash at the Head Office during the period amounted to £1 9 10, the deficiencies at the Branches amounted to £2 10 6 and the money over to 8d.

That the following attain the age of compulsory retirement during the Quarter ending the 31st January 1944 -

Clerical Staff

Men

J. S. May	Chief Clerk, Leeds	on the 20 th Dec. 1943
A. B. How	Deputy Supervisor, St. Luke's Printing Works	on the 23 rd Dec. 1943

Women

Elsie Hayward	Auxiliary	on the 5 th Jan. 1944
C. L. Davison	Principal of the Confidential Typists	on the 22 nd Jan. 1944
Violet Pagas	Auxiliary	on the 22 nd Jan. 1944
D. E. Ast (also)	2(3) Shorthand Typist	on the 31 st Jan. 1944

That the total numbers of Temporary Clerical Staff at the 31st August 1943 were as follows -

	No.	Annual Salary
Men	564	£218.543
Women	932	£116.133

28th October 1943
 + See Court
 Papers.

Changes since the 31st day of 1943 are shown on the attached statement.

In addition -

- 142 Permanent women Clerks who had married were retained temporarily in the service at the end of the Quarter but uncovenanted Clerks were in the service at the end of the Quarter.

D. G. M. Bernard

21st October 1943

approved.

The Court approved thereof

A Report of the Staff Committee in regard to Signing Powers granted in connection with the administration of the Defence (Finance) Regulations was Submitted.

Minute of the
 Committee on
 St. Lukes with
 recommendations
 for appointments

The following Minute of the Committee on St. Lukes having been read -

Committee on St. Lukes
 29th September 1943

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following appointments be made at St. Lukes Printing works -

In the Printing Section consequent upon the appointment of [redacted] to be a

28th October 1943

Sub-Cashier -

to be a I(1) Clerk

a I(2) Clerk

In the Security Paper Store consequent

upon the appointment of [redacted]

to be the Assistant Supervisor -

to be an Assistant

a I(1) Clerk

Supervisor (Superannuated)

to be a I(1) Clerk

a I(2) Clerk

A. Whitworth

Staff Committee

21st October 1943

It was agreed to concur in the foregoing recommendations

D. G. M. Bernard

agreed to

The Court agreed thereto

[redacted] a Woman Clerk, had leave at her request to quit the Service of the Bank on the 22nd October.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury
27th October 1943

Minute of the Committee of Treasury in regard to selection of Governors for the ensuing year

In pursuance of an Order

28th October 1932

of Court of the 13th October 1932, the Committee considered the question of the selection of Governors for the ensuing year and they agreed to recommend to the Court of Directors that the Rt. Hon. Montagu Collet Norman, D.S.O. and Basil Gage Callhew, Esq. be invited to allow their names to be submitted to the Proprietors in due course for election to the offices of Governor and Deputy Governor respectively.

consideration
deferred.

Consideration thereof
was deferred for a fortnight.

H.B.M.
Secy.

A Court of Directors at the Bank

on Thursday, the 4th November 1943

Present

The Rt. Hon. Montagu Collet Norman, DSO, Governor
Basil Gage, Cattermole, Esq. Deputy Governor

Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kitson, DSO, MC
George Macaulay Booth, Esq.	John Martin, Esq.
Lawrence John Cadbury, Esq.	Sir Otto Ernst Neimeyer, GBE, KCB
Cameron Tomantel Cobbold, Esq.	Sir Edward Robert Peacock, GCMG
Albert Charles Gladstone, Esq.	Basil Sanderson, Esq.
Sir Charles Jocelyn Hambro, KBE, MC	Frank Cyril Tanks, Esq.
Edward Holland Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Keynes, CB	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

21st November 1943
 minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a pension

The following minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 21st November 1943

It was agreed to recommend to the
 Court of Directors that a pension be granted
 in accordance with the scale and under
 the provisions of the Trust Deed of the
 Superannuation Fund to -

Muriel Croxford

a Principal Typist
 age 45 years - service
 27 years £105 15/- a
 year from the 26th
 November 1943 inclusive

agreed to

The Court agreed thereto

The following women
 Clerks had leave at their
 request to quit the service of
 the Bank -

[Redacted]

on the 3rd November
 on the 30th November
 on the 1st December

HedM
 Secy.

A Court of Directors at the Bank

on Thursday, the 11th November 1943

Present

The Rt. Hon. Montagu Collet Norman, <small>QSO</small>	Governor
Basil Gage Cattermole, Esq.	Deputy Governor
Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kitson <small>QSO MC</small>
George Macaulay Booth, Esq.	John Martin, Esq.
Laurence John Cadbury, Esq.	Sir Otto Daniel Neimayer <small>FRSE KCB</small>
Cameron Fremantle Cobbold, Esq.	Sir Edward Robert Peacock <small>GCVO</small>
Patrick Ashley Cooper, Esq.	Isaac James Pitman, Esq.
Albert Charles Gladstone, Esq.	Basil Sanderson, Esq.
Sir Charles Jocelyn Hambro, <small>KBS</small>	Frank Cyril Tharke, Esq.
John Coldbrook Hambury-Williams, Esq.	The Hon. Josiah Wedgwood
Edward Holland Martin, Esq.	James George Weir, Esq. <small>CMG CBE</small>
Lord Keynes, <small>CB</small>	Walker Kennedy Whigham, Esq.
Lord Kinderley, <small>FRS</small>	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

11th November 1945
 minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 10th November 1945

"It was agreed to recommend to the
 Court of Directors that a donation of £1,000
 be made to the United Aid to China Fund"

agreed to

The Court agreed thereto.

minute of the
 Committee of
 Treasury with a
 recommendation
 for the opening
 of a Drawing
 account.

The following minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 10th November 1945

"It was agreed to recommend to
 the Court of Directors that authority be
 given for the opening of an account in
 the Drawing Office in the name of the
 [redacted]"

agreed to

The Court agreed thereto.

Report of the
 Committee to
 consider the
 Securities of
 certain Funds

The following Report of the
 Committee to consider the Securities
 of certain Funds having been
 submitted -

The Committee to consider the

11th November 1957

Securities of certain Funds report to the Committee of Treasury for submission to the Court of Directors -

That in accordance with an Order of Court of the 10th June 1957, they have examined the British Government Securities held in the Banking Department and are satisfied with the position.

That they have also examined the Investments of the Funds coming within the scope of their terms of reference. vs -

Indian Railway Sinking Funds

Eastern Bengal Railway B. Amenity
Scinde, Punjab and Delhi Railway B. Amenity
Colonial Government Sinking Funds

Mauritius Government 5% Guaranteed Loan 1951/71

Newfoundland Government 3% Guaranteed Loan 1953/65

Nyasaland Government 4½% Guaranteed Loan 1952/72

Nyasaland Government 3% Guaranteed Loan 1954/74

Palestine Government 3% Guaranteed Loan 1952/72

Sudan Government 4½% Guaranteed Loan 1959/75

Tanganyika Government 4½% Guaranteed Loan 1948/68

Tanganyika Government 4% Guaranteed Loan 1951/71

Tanganyika Government 4% Guaranteed Loan 1952/72

Bank Funds

Bank Provident Society

Superannuation Fund

Samaritan Fund

Clerks Guarantee Fund

Other Funds in the management of which the Governor is concerned

Miss Mackay Fund

John Buchanan Fund

Gordon Memorial College Fund

Westminster Abbey - Dean Hyle's Fund

Inceford Colliery Disaster Relief Fund

11th November 1943

- King George's Fields Foundation
- The Times Scholarships Fund
- Arctic Disaster Relief Fund
- Lord Mayor's National Air Raid Distress Fund

That they have approved such transactions as have taken place in the various funds since the previous meeting of the Committee, as set out in the accompanying statement*

That they are satisfied with the position generally and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the ensuing quarter.

Wk Whigham

3rd November 1943

The Court approved thereof

The following minute of the Committee of Treasury having been read -

Committee of Treasury
10th November 1943

The Committee again considered the Interim Report* of the Special Committee on the Accountants' Department, previously considered on the 8th September, and it was agreed to submit it to the Court of Directors with the following recommendations -

- (a) that no decision be yet taken as to the permanent location of the Accountants'

see Court Papers

approved

minute of the Committee of Treasury with recommendations in regard to an Interim Report of the Special Committee on the Accountants' Department, appointed by the Court of the 18th March 1943

* See Court Papers and end of book

11th November 1948

Department.

(b) that authority be given to arrange for the complete temporary housing of the Department in or near the City as soon as circumstances permit and subject to domestic accommodation being assured for the Staff.

(c) that the timing of the return fromhurstbourne be agreed with the Treasury.

(d) that the Staff be informed in confidence of the present position

consideration deferred

Consideration thereof was deferred for a week

and [redacted] Women Clerk's, had leave at their request to quit the Service of the Bank on the 4th December.

The Minute of the Committee of Treasury of the 27th October in regard to the selection of Governors for the ensuing year, consideration of which was deferred for a fortnight, was again laid before the Court.

It was thereupon proposed that the Right Honourable Montagu Collet Norman, D.S.O.,

11th November 1798

be invited to allow his name to be submitted to the Proprietors for election as Governor for the year ensuing and the same having been submitted to the Ballot was carried.

It was further proposed that Basil Gage Caterers, Esquire, be invited to allow his name to be submitted to the Proprietors for election as Deputy Governor for the year ensuing, and the same having been submitted to the Ballot was also carried.

J.M.M.
Secy

A Court of Directors at the Bank

on Thursday, the 18th November 1943

Present

Basil Gage Callours, Esq.

Deputy Governor

Dallas Small Mercer Bernard Esq.

Sir Otto Ernst Krieger, SB&KCB

George Macaulay Booth, Esq.

Sir Edward Robert Peacock GCVO

Cameron Froumboel Cobbold, Esq.

Isaac James Pitman, Esq.

Albert Charles Gladstone, Esq.

Basil Sanderson, Esq.

Edward Holland Martin, Esq.

Frank Cyril Travers, Esq.

Lord Keynes, CB

The Hon Joseph Wedgwood

The Hon Roland Dudley Kitson QC MC

Walter Kennedy Whigham, Esq.

John Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the
last Court were read.

The following minute of the
Committee of Treasury having been
read—

Committee of Treasury
17th November 1943

It was agreed to recommend to the
Court of Directors that in accordance with the
scale and under the provision of the Trust
Deed of the Superannuation Fund—

A. Pensions be granted to—

H. G. Fleck,

a Cashier age 59 years:
service 41 years: £560.12.
a year from the 22nd
February 1944 inclusive.

M. S. Gaff

a (1) Woman Clerk:
age 36 years: service
17 years: who, in the
opinion of the Bank
Medical Officer, is
unfit for further service.
£250.16. — a year from
the 9th December 1943
inclusive.

B. Allowances be granted to—

Mrs. [redacted]

widow of [redacted]
a pensioner, formerly
a house Porter and
Watchman: £26 a
year from the 29th
October 1942 inclusive.

Mrs. [redacted]

widow of [redacted] a
pensioner formerly a
Compositor, at Lakes
Planting Works: £26 a
year from the 27th
October 1943 inclusive.

agreed to.

The Court agreed thereto.

18th November 1943* See Court
Papers and
end of book

An Interim Report^x of the Special Committee on the Accountant's Department together with a Minute of the Committee of Treasury of the 10th November relating thereto, consideration of which was deferred for a week, were again submitted and the Court approved thereof.

Letter from
Messrs Freshfields,
Leese and
Mernon with a
Draft of
Deed of
Appointment of
new Trustees of
the Trust Deed
to secure
£110,000
Debenture Stock
of the Liverpool
Stock Exchange
Buildings Co. Ltd

The following Letter,
from Messrs Freshfields, Leese
and Mernon having been
Submitted—

New Bank Buildings,
31 Old Jewry
London, E.C. 2.
21st November 1943

Dear Sir,

We write to inform you that the Deed of Appointment of new Trustees of the Trust Deed securing the Debenture Stock of the Liverpool Stock Exchange Buildings Company Limited, which we have to day sent to the Chief Cashier, is in a form proper to be sealed with the Seal of the Bank

Yours faithfully

Freshfields, Leese and Mernon

The Secretary

Bank of England

E.C. 2.

The Court approved thereof
and

Ordered

18th November 1947

That the document in question be sealed with the Common Seal of the Bank.

The following women Clerks had leave at their request to quit the Service of the Bank—
 [redacted] on the 20th November
 [redacted] on the 17th December.

H:AM
 Secy

A Court of Directors at the Bank

on Thursday, the 25th November 1943

Present.

Basil Hage Catterns, Esq.,

Deputy Governor.

Sir Alan Garrett Anderson, G.B.E.

Edward Holland Martin, Esq.,

Dallas Gerald Mercer Bernard Esq.,

The Hon Roland Dudley Kilson,
D.S.O., M.C.

George Macaulay Booth, Esq.,

John Martin, Esq.,

Laurence John Cadbury, Esq.,

Sir Otto Ernst Niemeyer, G.B.E., K.E.B.

Cameron Romantel Cobbold, Esq.,

Sir Edward Robert Peacock, G.C.V.O.

Patrick Ashley Cooper, Esq.,

Basil Vanderson, Esq.,

Albert Charles Gladstone, Esq.,

Frank Cyril Tiarhs, Esq.,

Sir Charles Jocelyn Hambro, K.B.E., M.C.

James George Wier, Esq., G.M.G.,
G.B.E.

John Coldbrook Hanbury-Williams, Esq.,

Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

25th November 1943

Mr Holland-Martin reported that following on the Order of Court of the 18th November, the Common Seal was affixed that day in the presence of Mr Whigham, Mr Sanderson and himself to a Deed of Appointment of new Trustees of the Trust Deed to secure £110,000 Debenture Stock of the Liverpool Stock Exchange Buildings Co. Ltd.

The following Minute of the Committee of Treasury having been read -

Minute of the Committee of Treasury with recommendations for the granting of two pensions and one allowance and the making of a grant to a dependant.

Committee of Treasury,
24th November 1943.

It was agreed to recommend to the Court of Directors that in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund -

(a) A Pension be granted under an Order of Court of the 27th November 1941 to -

A. B. How

Deputy Supervisor,
Security Paper Store, St
Luke's Printing Works:
age 65 years on the 23rd
December 1943: service 40
years: £635.17 - a year
from the 23rd December
1943 inclusive.

(b) A Pension be granted to -

F. E. May

Chief Clerk at the Leeds
Branch: age 65 years
on the 20th December
1943: service 46 years:

25th November 1943

"£63.7- a year from the
20th December 1943-inclusive"

(c) An Allowance of £60 a year be granted from
the 12th November 1943 inclusive to Mrs
[redacted], Widow of [redacted] a 10 Clerk,
Accountant's Department, together with a
grant of £775 as sole dependant of her
"husband."

agreed to

The Court agreed thereto

Minute of the
Staff Committee with
a recommendation
for the granting of
a gratuity

The following Minute of the
Staff Committee having been read -

Staff Committee
18th November 1943

It was agreed to recommend to the
Committee of Treasury for submission to the
Court of Directors that Muriel Croxford, a
Principal Typist who is retiring from the
service of the Bank on pension on the 26th
November, be granted a gratuity of £20,
subject to tax in her hands, on account of
duties undertaken by her as Woman-in-Charge
at Testbourne

D. G. M. B.

agreed to

The Court agreed thereto

Minute of the
Committee on St
Luke's with a
recommendation

The following Minute of the
Committee on St Luke's having been
read -

25th November 1943
in regard to

Deputy
Supervisor,
Security Paper
Store

"Committee on St Luke's
"29th October 1943

"It was agreed to recommend to the
"Committee of Treasury for submission to the
"Court of Directors that [redacted], Deputy
"Supervisor, Security Paper Store, St Luke's
"Printing Works, who attains the age of
"65 years on the 23rd December next, and
"who has applied to be re-engaged as a
"Temporary Clerk in accordance with the
"Regulations in force, be given authority
"when so re-engaged, to act in the capacity
"of a Supervisor, Security Paper Store, St
"Luke's Printing Works, without prejudice
"to any promotion consequent upon his
"retirement.

"A. Whitworth

Staff Committee
18th November 1943

"It was agreed to concur in the
"foregoing recommendation.

"D. G. M. Bernard."

agreed to

The Court agreed thereto

The following Women Clerks had
leave at their request to quit the
service of the Bank -

[redacted] on the 16th December
[redacted] on the 19th December

JGAM
secy

A Court of Directors at the Bank

on Thursday, the 2nd December, 1943.

Present

The Rt Hon Montagu Collis Norman D.S.O., Governor

Sir Alan Garrett Anderson, G.B.E.	Lord Hindersley, G.B.E.
Dallas Gerald Mercer Bernard Esq.	The Hon Roland Dudley Kilson, D.S.O., M.C.
George Macaulay Booth Esq.	Sir Edward Robert Peacock, G.B.E.
Cameron Fromantiel Colbold Esq.	Isaac James Pitman, Esq.
Patrick Ashley Cooper, Esq.	Basil Sanderson, Esq.
Albert Charles Gladstone Esq.	Walter Kennedy Whigham, Esq.
Sir Charles Jocelyn Hambro, K.B.E., M.C.	and
Edward Holland Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

2nd December 1943
 Minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of an allowance
 and the making
 of a grant to a
 dependant.

The following Minute of the
 Committee of Treasury having been read -

Committee of Treasury,
 1st December, 1943.

It was agreed to recommend to the Court
 of Directors that, in accordance with the scale
 and under the provisions of the Trust Deed of
 the Superannuation Fund, an Allowance of £26 a
 year be granted from the 8th November 1943
 inclusive to Mrs [redacted] Widow of
 [redacted] a Nightwatchman, St Luke's
 Printing Works, together with a grant of £168 6/-
 as sole dependant of her husband.

agreed to

The Court agreed thereto.

The Minutes of a Meeting of the
 Advisory Council of Directors and
 Staff held on Thursday, the 11th November
 1943, were laid before the Court.

The following had leave at their
 request to quit the service of the Bank -

[redacted]	a Clerk	on the 28th January
[redacted]	a Woman Clerk	on the 27th November
[redacted]	a Woman Clerk	on the 24th December
[redacted]	a Woman Clerk	on the 31st December
[redacted]	a Woman Clerk	on the 31st December

Permission was granted to Mr
 Pitman to join the Board of Methuen
 & Co Ltd.

WMM
 204

A Court of Directors at the Bank

on Thursday, the 9th December 1945.

Present

The Rt Hon. Montagu Collet Norman, D.S.O., Governor

George Macaulay Booth, Esq.	The Hon. Roland Dudley Kitson, D.S.O. M.C.
Laurence John Cadbury Esq.	Sir Otto Ernst Neimeyer, G.B.E.
Cameron Frazer Macleod Cobbold, Esq.	Sir Edward Robert Peacock, K.C.B.
Patrick Ashley Cooper, Esq.	Isaac James Pitman, Esq. G.C.O.
Albert Charles Gladstone, Esq.	Basil Sanderson, Esq.
John Coldbrook Kenbury Williams, Esq.	Frank Cyril Trarke, Esq.
Edward Holland Martin, Esq.	and
Lord Keynes, C.B.	Arthur Whitworth, Esq.

The proceedings of the
last Court were read.

8th December 1943
 Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation

The following Minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 8th December 1943

It was agreed to recommend to the
 Court of Directors that a donation of one
 hundred pounds be made to the Royal
 Hampshire County Hospital for the benefit of
 the Staff working at Whitechurch and Overton.

agreed to

The Court agreed thereto.

Report of
 the Staff
 Committee with
 recommendation
 in regard to

The following Report of the
 Staff Committee having been
 submitted -

in regard to

(1)
 Women Clerks

The Staff Committee
 report to the Committee of Treasury for
 submission to the Court of Directors -

that they have considered the case
 of the [redacted] and [redacted]

(1) Women Clerks, age 35 $\frac{9}{12}$ years, service 16 $\frac{9}{12}$
 years, who were suspended on the 8th October
 last for unsatisfactory conduct.

During the past two years the general
 attitude of both these clerks has been most
 unsatisfactory and they have been guilty of
 several serious breaches of discipline, one
 of which led to their suspension. They have
 a bad sickness record but are not
 physically unfit for the Bank's service.
 Nevertheless they are mentally unstable,
 due in part perhaps to a [redacted]

9th December 1943

and in part to their ill health.
 In all the circumstances the
 Committee consider it very unlikely
 that the [redacted] will give
 satisfactory service to the Bank in the
 future and they therefore recommend
 that -

- (a) they be required to tender their
 resignations forthwith
- (b) their salaries be paid during the
 period of their suspension
- (c) From the 9th December 1943 inclusive
 they be granted an allowance of
 £6.5 a year each from the
 Superannuation Fund.

D G M Bernard

6th December 1943

approved

The Court approved thereof

Minute of the
 Committee on
 St Lukes with
 recommendations
 for appointments

The following Minute of
 the Committee on St Lukes having
 been read -

Committee on St Lukes
 26th November 1943

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors that the following
 appointments be made at St Lukes
 Printing Works, consequent upon the
 retirement of [redacted] the Oversee-

9th December 1943

[redacted] Assistant Overseer

to be Overseer with a salary of £850 a year

[redacted] Johnnan Compotius Room

to be Assistant Overseer with a salary of £540 a year.

These appointments to have effect from the 1st January 1944.

A. Whitworth.

agreed to

The Court agreed thereto.

The following women Clerks had leave at their request to quit the service of the Bank -

[redacted] on the 4th December
[redacted] on the 27th December

WOMEN
DEPARTING

A Court of Directors at the Bank

on Thursday, the 16th December 1945

Present

The Rt Hon Montagu Collet Norman, DSO	Governor
Basil Sage Catteris, Esq.	Deputy Governor
George Macaulay Booth, Esq.	Isaac James Pitman, Esq.
Cameron Frounkel Cobbold Esq.	Basil Sanderson, Esq.
Albert Charles Hadstone, Esq.	Frank Cyril Tiarke, Esq.
Edward Holland, Master, Esq.	The Hon Josiah Wedgwood
The Hon Roland Dudley Kitson DSO MC	James George Warr, Esq. ^{CMS} _{CBS}
Sir Otto Ernst Nie Meyer, SB & KCB	and
Sir Edward Robert Peacock, GCMG	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

16th December 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of an allowance
 and the making
 of a grant to
 dependants

The following minute of the
 Committee of Treasury, having been
 read -

Committee of Treasury
 15th December 1943

It was agreed to recommend to the
 Court of Directors that, in accordance with
 the scale and under the provisions of the
 Trust Deed of the Superannuation Fund -

- A. An allowance of £26 a year be granted,
 from the 26th November 1943 inclusive to
 Mrs [redacted] widow of [redacted] a
 Pensioner, formerly a Linotype operator,
 St Lukes Printing Works.
- B. A grant of £1141.14 - be made to
 [redacted] Mother, [redacted] and
 [redacted] Sisters, sole dependants of
 [redacted] a Woman Inspector Security
 Paper Store, St Lukes Printing Works. Payment
 to be made to Mrs. [redacted]

agreed to

The Court agreed thereto.

minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of two donations

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 15th December 1943

It was agreed to recommend to the
 Court of Directors that the following donations
 be made -

The Soldiers' Sailors' and Airmen's
^{Grants} Association £105
 Battle of Britain Memorial £50.

agreed to

The Court agreed thereto.

16th December 1945

A bill for Law Charges due to Messrs Freshfields, Leece and Munro for the six months ended 30th September 1945 was laid before the Court and

It was Ordered

That the sum of £1,419.2.6 being the amount of the bill, be paid to Messrs Freshfields, Leece and Munro together with a further sum of £500 on account of the call made by the Bank on the time of certain Partners.

[REDACTED] a Woman Clerk had leave at her request to quit the service of the Bank on the 10th January.

From
Secy

A Court of Directors at the Bank

on Thursday, the 25th December 1945

Present

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
 Basil Gage Cattermole, Esq., Deputy Governor

Sir Alan Garratt Anderson, Bt.	The Hon. Roland Dudley Kitson, D.S.O.
Dallas Gerald Mercer Bernard, Esq.	Sir Otto Ernst Meininger, Bt., K.C.B.
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, Bt.
Patrick Ashley Cooper, Esq.	Basil Sanderson, Esq.
Albert Charles Gladstone, Esq.	Walter Kennedy Whigham, Esq.
Lord Kinderley, Bt.	Arthur Whitworth, Esq.

The proceedings of the
 last Court were read.

23rd December 1942
 Letter from the
 Chancellor of the
 Exchequer
 applying for
Advances during
the ensuing
Quarter.

The following Letter from
 the Chancellor of the Exchequer
 having been submitted -

Treasury Chambers
 Great George Street
 London, S.W. 1
 16th December 1942.

Gentlemen,

I beg to request that you will have
 the goodness to move your Court to consent
 to advance during the ensuing quarter
 such amounts as may from time to time
 be required for the Public Service, at such
 rates of interest as may from time to time
 be agreed.

I propose that the advances shall
 be made either on the credit of Ways and
 Means under the authority of the
 Consolidated Fund Act or Appropriation
 Act, or on the security of Treasury Bills,
 according as may be arranged at
 the time of each advance, and that the
 precise amount required and the particular
 securities against which the advance shall
 be made shall be agreed informally on
 each occasion with the Bank, and be
 notified officially to the Bank without
 delay by warrant over the signature
 of two Lords.

I am,

Yours very faithfully
 John Anderson

The Governor and Deputy Governor
 Bank of England

agreed to

The Court agreed thereto.

23rd December 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of an allowance
 and the making
 of a grant to a
 dependant.

The following minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 22nd December 1943

It was agreed to recommend to the
 Court of Directors that in accordance with
 the scale and under the provisions of the
 Trust deed of the Superannuation Fund, an
 allowance of £60 a year be granted from
 the 5th December 1943 inclusive to Mrs. [redacted]
 [redacted] widow of [redacted] a Pensioner
 formerly an Auxiliary Clerk, together with
 a grant of £566.17.4 as sole dependant
 of her husband.

agreed to.

The Court agreed thereto.

Minute of the
 Staff Committee
 with
 recommendations
 for appointments

The following minute of the
 Staff Committee having been
 read -

Staff Committee
 16th December 1943

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors that the following
 appointments be made -

In the Accountants Department, consequent
 upon the death of H. S. Bayley, a I(1) Clerk -

[redacted] to be a T(1) Clerk

[redacted] a I(2) Clerk

[redacted] to be a T(2) Clerk

[redacted] a S(1) Clerk, Chief
 Accountants Office

13th December 1923

In the Treasury, consequent upon the
retirement of [redacted] and [redacted]
Cashiers -

[redacted] } to be Cashiers
Sub Cashiers

[redacted] }
a I(1) Clerk,
Security Paper Store,
St Luke's Printing Works

[redacted] } to be Sub Cashiers
a I(1) Clerk,
Cashiers
Department

and consequently,

In the Cashiers Department -

[redacted] to be a I(1) Clerk
a I(2) Clerk
Branch Banks Office

At the Deeds Branch, consequent upon
the retirement of [redacted] the Chief Clerk -

[redacted] to be Chief Clerk
a I(1) Clerk

[redacted] to be a I(1) Clerk
a I(2) Clerk

[redacted] to be a I(2) Clerk
a I(1) Clerk

S. H. Martin

agreed to

The Court agreed thereto.

23rd December 1943
 minute of the
 Committee on
 St. Luke's with
 recommendations
 for appointments

The following minute of the
 Committee on St. Luke's having been
 read -

Committee on St. Luke's
 26th November 1943

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors that the following appointments
 be made at St. Luke's Printing Works
 consequent upon the impending retirement
 of AB How, Deputy Supervisor, Security Paper
 Store -

In the Security Paper Store

[redacted] to be Deputy Supervisor

Assistant Supervisor

[redacted] to be Assistant
 Supervisor

an Assistant Supervisor,
 (Supernumerary)

(These appointments to have effect from the
 23rd December 1943)

R Whitworth

Staff Committee
 16th December 1943

It was agreed to concur in the
 foregoing recommendations

E H Martin

agreed to

The Court agreed thereto

AMM
 Sec

A Court of Directors at the Bank

on Thursday, the 7th December 1947

Present

The Rt Hon. Montagu Collet Norman, DSO, Governor
 Basil Gage Callerns, Esq. Deputy Governor

Sir Alan Saxe-Edell Anderson, GCB

Lord Keynes, CB

Dallas Gerdall Mercer Bernard, Esq.

The Hon. Roland Dudley Kitson
PC MC

George Macaulay Booth, Esq.

Sir Otto Ernst Niemeyer, GCB
KCB

Cameron Innes-Cobbold, Esq.

Sir Edward Robert Peacock, GCMG

Albert Charles Gladstone, Esq.

Walker Kennedy Whigham, Esq.

John Coldbrook Hanbury Williams, Esq.

and

Edward Holland Martin, Esq.

Arthur Whitworth, Esq.

The proceedings of the
 last Court were read.

30th December 1943
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of three pensions
 and one
 allowance
 and the making
 of a grant to a
 dependant.

The following Minute of the
 Committee of Treasury having
 been read -

Committee of Treasury
 29th December 1943

It was agreed to recommend to the
 Court of Directors that, in accordance with
 the scale and under the provisions of the Trust
 Deed of the Superannuation Fund -

(a) A Pension be granted under the terms of an
 Order of Court of the 14th May 1936 to -

James Anally

a (b) Clerk, Cashiers
 Department age 62 years.
 Service 44 years £162 7 -
 a year from the 19th
 March 1944 inclusive.

(b) Pension to be granted to -

C. L. Davison

Principal of the
 Confidential Typists
 age 50 years on the
 22nd January 1944
 Service 27 years
 £229 11 - a year from
 the 22nd January 1944
 inclusive.

Elice Hayward

an Auxiliary Women
 Clerks - age 50 years
 on the 5th January
 1944 - service 24 years
 £112 16 - a year from
 the 5th January 1944
 inclusive.

(c) An allowance of £16 a year be granted, from
 the 13th December 1943 inclusive, to Mrs. [redacted]
 widow of [redacted], an
 Inspector, St. Lukes Printing Works,
 together with a grant of £304 17 -

30th December 1948

"a sole dependant of her husband."

agreed to

The Court agreed thereto

Minute of the
Committee of
Treasury with
recommendation
for the appointment
of General Courts
to consider of
a Dividend
and for the
Election of
Governors and
Directors for
the year
ensuing

The following minute of
the Committee of Treasury
having been read -

Committee of Treasury
29th December 1948

It was agreed to recommend to
the Court of Directors -

That the half-yearly Accounts be
brought before the Court of Directors on
Thursday, the 16th March

That a General Court to consider
of a Dividend (which will also be a
half-yearly General Court) be held
at the Bank on Thursday, the 25th
March, at 12 o'clock

That with a view to the preparation
of a Dividend the balance of the Stock
Ledgers of Bank Stock be taken on the night
of Tuesday, the 23rd March, and that the
Dividend Warrants be delivered on
Wednesday, the 5th April

That a General Court for the election
of Governors and Deputy Governors for the year
ensuing be appointed for Tuesday, the 28th March
and for the Election of Directors for Wednesday,
the 29th March, from 11 am to 4 pm each day.

agreed to.

The Court agreed thereto

[redacted] a Woman Clerk
had leave at her request to quit the
Service of the Bank on the 1st January.

W.M.
S.P.

A Court of Directors at the Bank

on Thursday, the 6th January 1900.

Present

Basel Gage Callerns, Esq

Deputy Governor

Sir Alan Garnett Anderson, Esq.

Edward Holland Martin, Esq.

Dallas Gerald Mercer Bernard, Esq.

Lord Hurdley, Esq.

George Macaulay Booth, Esq.

Lord Keynes, CB

Laurence John Caddbury, Esq.

Sir Otto Ernst Neimeyer, Esq.

Cameron Howland Cobbold, Esq.

Sir Edward Robert Peacock, Esq.

Patrick Ashley Cooper, Esq.

Isaac James Pitman, Esq.

Albert Charles Gladstone, Esq.

Frank Cyril Tinker, Esq.

John Coldbrook Hambury Williams, Esq.

Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

6th January 1944
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of four pensions

The following Minute
 of the Committee of Treasury
 having been read -

Committee of Treasury
 5th January 1944

It was agreed to recommend to the
 Court of Directors that pensions be granted
 in accordance with the scale and under
 the provisions of the Trust Deed of the
 Superannuation Fund to -

Henry Cox

an Auxiliary Male Clerk:
 age 65 years on the 5th
 February 1944 - service 24
 years - £216 a year from
 the 5th February 1944 inclusive.

J.C. Gurney

an Auxiliary Male Clerk:
 age 65 years on the 5th
 February 1944 - service 24
 years - £216 a year from
 the 5th February 1944 inclusive.

W. J. Gregory

a (11) Woman Clerk: age 46
 years - service 28 years.
 £151 12 - a year from the
 31st January 1944 inclusive.

Violet Pappas

an Auxiliary Woman Clerk:
 age 50 years on the 22nd
 January 1944 - service
 24 years - £105 12 - a
 year from the 22nd January
 1944 inclusive.

agreed to

The Court agreed thereto.

The following Women Clerks
 had leave at their request to quit
 the service of the Bank -

Miss
 Gray

on the 7th December
 on the 29th December
 on the 1st February.

A Court of Directors at the Bank

on Thursday, the 13th January 1944

Present

The Rt. Hon. Montagu Collet Norman, D.S.O., Governor
Basil Gage Callours, Esq., Deputy Governor

Sir Alan Garrett Anderson, G.B.S.	Lord Keynes, C.B.
Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kitson, D.S.O., M.C.
George Macaulay Booth, Esq.	Sir Otto Ernst Neumeyer, G.B.S., K.C.B.
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, G.C.V.O.
Cameron Fremantle Cobbold, Esq.	Isaac James Pitman, Esq.
Patrick Ashley Cooper, Esq.	James George Weir, Esq., C.M.G., C.B.S.
Albert Charles Gladstone, Esq.	and
Edward Holland Martin, Esq.	Walter Kennedy Whigham, Esq.

The proceedings of the last Court were read.

12th January 1944
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of three pensions
 and one allowance
 and the making
 of a grant to a
 dependant

The following minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 - 12th January 1944

It was agreed to recommend to
 the Court of Directors that in accordance
 with the scale and under the provisions of
 the Trust Deed of the Superannuation Fund -
 A Pensions be granted to -

Soldiers Ames

a T(2) Clerk Accountants
 Department age 59
 years - service 40 years
 £466.14 - a year
 from the 6th April 1944
 inclusive.

Dorothy Kershaw

a T(2) Woman Clerk
 age 50 years on the
 8th February 1944. service
 24 years £135.4 - a year
 from the 8th February
 1944 inclusive.

John Wright

Senior Messenger to
 the Secretary - age 65
 years on the 2nd
 February 1944 - service
 25 years £147.14 - a
 year from the 2nd
 February 1944 inclusive.

B. An allowance of £26 a year be granted
 from the 26th December 1933 inclusive to
 Mrs. [redacted], widow of [redacted], a
 Handyman, Works Department, together
 with a grant of £192.8 - as sole
 dependant of her husband.

agreed to.

The Court agreed thereto.

12th January 1944
 Minute of the
 Committee of
 Treasury with
 recommendations
 in regard to
the Banks
liability to the
Superannuation
Fund in respect
of certain
revised
Regulations
for Pensions,
Allowances and
Death Benefits

The following Minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 12th January 1944

Arising from the revised Regulations
 for Pensions, Allowances and Death Benefits for
 and Auxiliary State Clerks (A.S.A.C.
 and B.S.C.), approved by the Court on the 29th
 July 1943, it was agreed to recommend to
 the Court of Directors that, as proposed by the
 Trustees of the Superannuation Fund and
 certified by the Actuary, the Banks liability
 to the Fund be discharged from the 29th
 February 1944, as follows -

- (1) The annual contributions on account of
 current liability to be increased in
 respect of the above Auxiliary Clerks from
 14% to 14.5% of their annual salaries
- (2) The capital liability amounting to £4,500,
 to be met by ten annual payments of
 £550.

agreed to.

The Court agreed thereto.

Minute of the
 Committee of
 Treasury with
 recommendations
 in regard to
Annual
Charitable
Donations.

The following Minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 12th January 1944

Pursuant to an Order of Court of the
 12th February 1942, the Committee reviewed the

13th January 1944

Annual Lists of Donations and Subscriptions at the Head Office and the Country Branches. Arising herefrom, it was agreed to recommend to the Court of Directors -

- (a) that where desirable the Annual Donations and Subscriptions to Charitable Institutions on the Head Office List be paid for the current year and in future through the National Council of Social Service Benevolent Fund;
- (b) that to this end the Bank enter into a Deed of Covenant to pay the Fund a gross sum of £577.10.- annually for seven years;
- (c) that the covenanted sum be disbursed by the Fund in such a manner as the Bank shall from time to time direct, and that the allocation for 1944 be as shown in the accompanying statement;
- (d) that the allocation of the covenanted sum be considered by the Committee of Treasury at their annual review of all Donations.

† see Court Papers

agreed to.

The Court agreed thereto.

Report of the Staff Committee on Wages, etc. on the Accountants, Cashiers and Secretaries Departments and on the members and salaries of the Temporary Staff.

The following Report of the Staff Committee having been considered -

The Staff Committee report to the Committee of Treasury for submission to the Court of Directors -

that they have had before them a statement of wages for the quarter ended

13th January 1944

the 30th November 1943, together with the usual Quarterly Returns pursuant to the Regulations in force.

That the Chief of Establishments has reported as to the numbers health, etc., of the Staff during the Quarter.

That the Head Gate Porter has reported as to the numbers health, etc., of the House Porters Night Watchmen, etc., during the Quarter.

That the Principals of the Offices in the Accountants, Cashiers and Secretaries Departments have reported favourably on the conduct and attendance of the Clerks generally and on the execution of the business during the Quarter.

That the Money Over at the Head Office amounted to £7/-, the deficiencies at the Branches amounted to £1.1.8 and the Money Over to £5/6.

That the following attain the age of compulsory retirement during the Quarter ending the 30th April 1944 -

Clerical Staff

Men

Henry Cox	}	Auxiliary	on the 3 rd February 1944
J. C. Gurney			7 th
William Guthrie			15 th
Ch Talbot			27 th April
H. S. Scarlett			27 th

Women

Dorothy Kershaw	I (3)	8 th February
E. M. Rolfe	Principal Typist	21 st March
J. B. South	II (1)	26

Non-Clerical Staff

John Wright	Senior Messenger to the Secretary	on the 2 nd February 1944
-------------	--------------------------------------	--------------------------------------

13th January 1944

The Court have already approved the granting of Pension to Henry Cox and J.C. Surney.

That the total numbers of Temporary Clerical Staff at the 30th November 1943 were as follows -

	No	Annual Salary
Men	555	£ 218.039
Women	1036	£ 125.895

Changes since the 31st August 1943 are shown on the attached statement!

† See Court Papers

In addition -

- 144 Permanent Women Clerks who had married were retained temporarily in the service at the end of the Quarter.
- 60 Unengaged Clerks were in the Service at the end of the Quarter.

J.G.M. Bernard

16th January 1944

approved.

The Court approved thereof.

A Report of the Staff Committee in regard to Signing Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

13th January 1944
 minute of the
 Committee on
 St. Luke's with
 recommendations
 for appointments

The following minute of the
 Committee on St. Luke's having been
 read -

Committee on St. Luke's
 31st December 1943

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors that the following appointments
 be made at St. Luke's Printing Works -

In the Printing Section, consequent upon the
 appointment of [redacted] to be a I(1) Clerk -

[redacted] to be a I(2) Clerk.

a I(1) Clerk

In the Security Paper Store, consequent upon
 the appointment of [redacted] to be a Sub-Cashier -

[redacted] to be a I(1) Clerk.

a I(2) Clerk

A. Whitworth.

Staff Committee
 6th January 1944

It was agreed to concur in the
 foregoing recommendations

D.G.M. Bernard

agreed to

The Court agreed thereto

13th January 1916

The Quarterly Return of Bank Notes of £5 and upwards lost, destroyed, etc., paid under indemnity was laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank —



on the 26th November
 on the 4th January
 on the 5th January
 on the 14th January.

Mobile
 Secy

A Court of Directors at the Bank

on Thursday, the 20th January 1944

Present

Basil Gage Cattermole, Esq.	Deputy Governor
Dallas Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kitson, ^{D.S.O. M.C.}
George Macaulay Booth, Esq.	Sir Otto Ernst Niemeyer, ^{Esq. K.C.B.}
Patrick Ashley Cooper, Esq.	Sir Edward Robert Peacock, ^{Esq. G.C.H.O.}
Albert Charles Gladstone Esq.	Isaac James Pitman, Esq.
John Coldbrook Haubury Williams Esq.	Basil Sanderson, Esq.
Edward Holland Martin, Esq.	The Hon. Josiah Hodgwood
Lord Keynes, C.B.	Walter Kennedy Whigham, Esq.
Lord Kenderley, ^{Esq. G.C.B.}	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

20th January 1944
 minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of an allowance
 and the making
 of a grant to a
 dependant.

The following minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 19th January 1944

"It was agreed to recommend to the
 Court of Directors that, in accordance with
 the scale and under the provisions of the
 Trust Deed of the Superannuation Fund -

- A. An allowance of £26 a year be granted,
 from the 19th December 1943 inclusive to
 Mrs. [redacted], widow of [redacted]
 a Pensioner, formerly a Binder, St. Luke's
 Printing Works.
- B. A grant of £520 be made to Mrs. [redacted]
 widow and sole dependant of [redacted]
 a (i) Clerk, Accountants Department.

agreed to.

The Court agreed thereto.

Report of the
 Audit Committee
 on Audits taken
 by the Audit
 Department, etc.

The following Report of the
 Audit Committee having been
 submitted -

The Audit Committee
 report to the Committee of Treasury for
 submission to the Court of Directors -

1. That they have had before them the
 Reports on Audits taken by the
 Audit Department under written
 instructions from one of the Governors
 and dated between the 15th September
 and the 23rd December 1943. These
 Audits which include those of the Law

20th January 1944

† see Court
Papers

"Courts and Liverpool Branches, are enumerated in the accompanying list.†
2. That they have considered the Audit Department programme for the year beginning the 1st March 1944 and recommend its adoption. A copy of the programme, together with a summary of the various changes proposed, are appended.†

- Roland S Kitson

15th January 1944

approved.

The Court approved thereof.

Letter from Messrs Freshfields, Leese and Munns with a Deed of Covenant between the Bank and the National Council of Social Service Benevolent Fund - to be sealed.

The following Letter from Messrs Freshfields, Leese and Munns having been submitted -

- New Bank Buildings
- 51 Old Jewry
London, E.C.2
- 14th January 1944

- Dear Sir,

We write to record that the accompanying Deed of Covenant between the Bank and the National Council of Social Service Benevolent Fund providing for the payment by the Bank of an annual sum of £577 10/- for a period of seven years is in a form proper to be sealed with the seal of the Bank.

- We are, dear Sir

- Yours faithfully

- Freshfields, Leese and Munns.

- The Secretary

Bank of England, E.C.2.

20th January 1944

The Court approved thereof and
Ordered

That the document in
question be sealed with the Common
Seal of the Bank.

[redacted] and [redacted]
Women Clerks, had leave at
their request to quit the Service
of the Bank on the 11th February.

AKBM
secy.

A Court of Directors at the Bank

on Thursday, the 27th January 1944

Present

Basil Eage Catterall, Esq.

Deputy Governor

Dallas Gerald Mercer Bernard, Esq.

Sir Edward Robert Peacock GCVO

George Macaulay Booth, Esq.

Isaac James Pitman, Esq.

Laurence John Cadbury, Esq.

Frank Cyril Taites, Esq.

Cameron Tommasini Cobbold, Esq.

The Hon. Josiah Wedgwood

Albert Charles Gladstone, Esq.

James George Weir Esq. CMG CBE

Lord Hurdley, GB%

Walter Kennedy of Whigham, Esq.

The Hon. Roland Dudley Kitson, Esq. MC

and

Sir Otto Ernst Neumejer, GB% KCB

Arthur Whitworth, Esq.

The proceedings of the last Court were read.

27th January 1944

Mr. Whigham reported that, following on the Order of Court of the 20th January, the Common Seal was affixed that day in the presence of Mr Holland-Martin, Mr. Sanderson and himself to a Deed of Covenant between the Bank and the National Council of Social Service Benevolent Fund.

Minute of the
Committee of
Treasury with
recommendation
for the granting
of two pensions

The following Minute
of the Committee of Treasury
having been read -

Committee of Treasury
26th January 1944

It was agreed to recommend to the Court of Directors that under the provisions of the Trust Deed of the Superannuation Fund -

(a) A pension be granted in accordance with the scale to -

William Guthrie an Auxiliary Male Clerk
age 65 years on the
15th February 1944.
Service 24 years - £2.16
a year from the 15th
February 1944 inclusive.

(b) A pension be granted under the terms of Paragraph 1 of the appropriate regulations to -
D. E. Act

a (S) Secretary (ypul):
age 50 years on the 31st
January 1944. Service 4
years - £65 a year from
the 31st January 1944
inclusive.

agreed to.

The Court agreed thereto.

27th January 1944
 minute of the
 Staff Committee
 with a
 recommendation
 for an appointment

The following minute of the
 Staff Committee having been read -

Staff Committee
 20th January 1944

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors that, consequent upon the
 retirement of [redacted] Principal of the
 Confidential Typists, the following appointment
 be made -

In the Staff of Women Clerks -

[redacted]
 an Assistant to
 the Controller
 of Women Clerks

to be Principal of the
 Confidential Typists
 with the salary
 attaching to the post,
 relinquishing her
 present Personal
 Pensionable Salary.

D. S. M. Bernard

agreed to

The Court agreed thereto

Report of the
 Committee to
 consider the
 Securities of
 certain Funds

The following Report of the
 Committee to consider the Securities
 of certain Funds having been
 Submitted -

The Committee to consider the Securities of
 certain Funds report to the Committee of Treasury
 for submission to the Court of Directors -

that, in accordance with an Order of
 Court of the 10th June 1927, they have examined
 the British Government Securities held in the
 Banking departments and are satisfied
 with the position.

27th January 1944

That they have also examined the Investments of the Funds coming within the scope of their terms of reference, viz:-

Indian Railway Sinking Funds

- Eastern Bengal Railway - B. Annuity
 - Poonja and Delhi Railway B. Annuity
- Colonial Government Sinking Funds

- Mauritius Government 5% Guaranteed Loans 1951/71
- Newfoundland Government 3% Guaranteed Loans 1943/65
- Nyasaland Government 4 1/2% Guaranteed Loans 1949/72
- Nyasaland Government 3% Guaranteed Loans 1954/74
- Palestine Government 3% Guaranteed Loans 1962/67
- Indian Government 4 1/2% Guaranteed Loans 1939/73
- Tanganyika Government 4 1/2% Guaranteed Loans 1948/68
- Tanganyika Government 4% Guaranteed Loans 1957/71
- Tanganyika Government 4% Guaranteed Loans 1952/72

Bank Funds

- Bank Provident Society Samaritan Fund
- Superannuation Fund Clerks Guarantee Fund

Other Funds in the management of which the Governor is concerned:

- Elsie Mackay Fund
- John Buchanan Fund
- Gordon Memorial College Fund
- Westminster Abbey - Dean Ryle's Fund
- Greiford Colliery Disaster Relief Fund
- King George's Fields Foundation
- The Times Scholarship Fund
- Helis Disaster Relief Fund
- Lord Mayor's National Air Raid Distress Fund

That they have approved such transactions as have taken place in the various Funds since the previous meeting of the Committee, as set out in the accompanying statement.†

That they are satisfied with the position generally and that instructions have been given to the Chief Cashier as to the

† see Court
Papers

27th January 1944

nature of the investments to be made during the ensuing quarter.

Superannuation Fund

The Committee recommend —

(1) That the following holdings be exchanged —

£170,000 London Electric
Transport Finance
Corporation Ltd.
2½% Guaranteed
Debenture Stock
1950/55
£718,750 3½% Conversion
Stock 1948/50

into the tap issue of
3½% Savings Bonds
1960/70

(2) That the sum of approximately £425,000 which it is anticipated will be available for investment by the Trustees at the end of February next be dealt with as follows:—

(a) Say £190,000 in tapping for 3½% Savings Bonds 1960/70 (representing "new money")

(b) Say £235,000 in the purchase of 4½% Victory Bonds

subject to confirmation by the Chairman of this Committee to the Trustees of the Fund in the light of conditions then prevailing.

The question of the aim for maturity distribution of the Fund's investments is in process of being reviewed

W. K. Whigham

24th January 1944.

approved.

The Court approved thereof

27th January 1944

A Report from Mr Booth of his visit to the Southampton Branch was laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank -

[Redacted]

on the 2nd January
on the 22nd January.

MGM
Gey

A Court of Directors at the Bank

on Thursday, the 2nd February 1944

Present

Basil Gage Callcher, Esq

Deputy Governor

Sir Alan Sennett Anderson, FSB

Lord Hynodley, FSB

Dallas Gerald Mercer, Bernard, Esq

The Hon Roland Dudley Kitson, ^{Esq} _{MC}

George Macaulay Booth, Esq

Sir Edward Robert Peacock, Esq

Cameron Frountzel Cobbold, Esq

Isaac James Pitman, Esq

Patrick Ashley Cooper, Esq

The Hon Joseph Wedgwood

Albert Charles Eladstone, Esq

Walker Kennedy Whigham, Esq

John Coldbrook Haubury-Williams, Esq

and

Edward Holland Martin, Esq

Arthur Whitworth, Esq

The proceedings of the last
Court were read.

3rd February 1944
 Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
of a pension

The following Minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 2nd February 1944

It was agreed to recommend to the
 Court of Directors that a pension be granted in
 accordance with the scale and under the
 provisions of the Trust Deed of the Superannuation
 Fund to -

A. G. A. Bennett,

a Principal Accountant's
 Department - age 58 years:
 Service 18 years, who in the
 opinion of the Bank Medical
 Officer is unfit for further
 service. L.R.S. 7: - a year
 from the 1st March 1944
 inclusive.

agreed to

The Court agreed thereto.

Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
of a donation

The following Minute of the
 Committee of Treasury having been
 read -

Committee of Treasury
 2nd February 1944

It was agreed to recommend to the
 Court of Directors that a donation of ten guineas
 be made to the Birmingham Association of
 Girls' Clubs in the personal name of the Agent
 at the Birmingham Branch.

agreed to.

The Court agreed thereto.

3rd February 1944

[redacted] a woman
 Clerk, had leave at her request to
 quit the service of the Bank on the
 31st January.

K. B. M.
 Secy.

A Court of Directors at the Bank

on Thursday, the 10th February 1944

Present

Basil Gage Cattermole, Esq.	Deputy Governor
Sir Alan Garrett Anderson, Esq.	Lord Keynes, Esq.
Dallas Gerald Mercer Bernard, Esq.	The Hon Roland Dudley Kitson, Esq. <small>NEO MC</small>
George Macaulay Booth, Esq.	Sir Edward Robert Peacock, Esq.
Cameron Fremantle Cobbold, Esq.	Isaac James Pitman, Esq.
Patrick Ashley Cooper, Esq.	Basil Sanderson, Esq.
Albert Charles Gladstone, Esq.	The Hon Josiah Wedgwood
Edward Holland-Martin, Esq.	Walter Kennedy Whigham, Esq.
Lord Kyndley, Esq.	Arthur Whitworth, Esq.

The proceedings of the
last Court were read.

The following minute of the
Committee of Treasury having been
read -

Committee of Treasury
9th February 1944

It was agreed to recommend to the
Court of Directors that, in accordance with the
scale and under the provisions of the Trust Deed
of the Superannuation Fund -

- A An allowance of £26 a year be granted,
from the 22nd January 1944 inclusive,
to Mrs. [redacted] widow of [redacted]
a Pensioner, formerly a House Porter and
Watchman.
- B An allowance of £26 a year be granted,
from the 1st December 1943 inclusive, to Mrs.
[redacted] widow of [redacted] a Pensioner,
formerly Colour Expert, H. L. & C. Printing
Works, together with a grant of £198-17-8
as sole dependant of her husband.

The Court agreed thereto.

The following minute of the
Committee of Treasury having
been read -

Committee of Treasury
9th February 1944

It was agreed to recommend to the Court
of Directors that a contribution of £200 be made to
the forthcoming London and Home Counties Flag Day
for Sailors through the Honorary Organiser for the
City of London, Mrs T. Lawrence Forbes.

The Court agreed thereto

10th February 1944
minute of the
Committee of
Treasury with
recommendation
for the granting
of two allowances
and the making
of a grant to
a dependant

agreed to

minute of the
Committee of
Treasury with
recommendation
for the granting
of a donation

agreed to

10th February 1944
 Minute of the
 Committee of
 Treasury with a
 recommendation
 for the opening
 of a Drawing
Account

The following minute of the
 Committee of Treasury having
 been read —

Committee of Treasury
 9th February 1944

It was agreed to recommend to the
 Court of Directors that an account be
 opened in the Drawing Office in the name of
 the [redacted]

agreed to

The Court agreed thereto

Minute of the
 Committee of
 Treasury with a
 recommendation
 in regard to the
General Court
for the Election
of Governors
and Directors

The following Minute of the
 Committee of Treasury having
 been read —

Committee of Treasury
 9th February 1944

It was agreed to recommend to
 the Court of Directors that a General Court
 for the Election of Governor and Deputy Governor
 for the year ensuing be appointed for
 Tuesday, the 18th April, and for the Election
 of Directors for Wednesday, the 19th April,
 from 11 am to 4 pm each day, in
 substitution for the dates approved by the
 Court on the 30th December last.

agreed to

The Court agreed thereto

The following minute of the Staff Committee having been read —

Staff Committee
2nd February 1944

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following appointments be made —

In the Staff of House Porters and Watchmen

Consequent upon the retirement of, [redacted]
Senior Messenger to the Secretary —

[redacted]
Junior Messenger
to the Secretary

to be Senior Messenger to
the Secretary with the
additional wages of
4/8d. a week attaching
to the post

[redacted]
a House Porter

to be Junior Messenger
to the Secretary with the
additional wages of
2/10d. a week attaching
to the post

D. S. M. Bernard

The Court agreed thereto

Mr Whigham was granted permission to join the Board of the United States and South American Investment Trust Co Ltd.

[redacted] a Woman Clerk,
had leave at her request to quit the
Service of the Bank on the 8th February.

HCBM
Secy.

2nd February 1944
minute of the
Staff Committee
with
recommendations
for appointments

agreed to

A Court of Directors at the Bank

on Thursday, the 17th February 1944

Present

Basil Gage Cattermole, Esq.	Deputy Governor
Alfred Gerald Mercer Bernard, Esq.	The Hon. Roland Dudley Kilbrun D.S.O. M.C.
George Macaulay Booth, Esq.	Sir Otto Ernst Meininger, F.R.S. & M.C.B.
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, Esq.
Sir Patrick Ashley Cooper	Isaac James Pitman, Esq.
Albert Charles Gladstone, Esq.	Basil Sanderson, Esq.
John Coldbrooke Harbony, Williams, Esq.	Frank Cyril Tinker, Esq.
Edward Holland Martin, Esq.	James George Weir, Esq. C.M.G. C.B.E.
Lord Hyndley, F.R.S.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The following minute of the Committee of Treasury having been read —

Committee of Treasury
16th February 1944

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to —

G. S. Smith

a [1] Clerk, Accountants' Department, age 59 years, service 41 years — £500 a year from the 13th May 1944 inclusive.

agreed to

The Court agreed thereto.

The following minute of the Committee of Treasury having been read —

Committee of Treasury
16th February 1944

It was agreed to recommend to the Court of Directors that a donation of £1,000 be made to the National Y. M. C. A. War Service Fund.

agreed to

The Court agreed thereto.

17th February 1944
minute of the Committee of Treasury with a recommendation for the granting of a pension

minute of the Committee of Treasury with a recommendation for the granting of a donation

17th February 1944
 minute of the
 Committee of
 Treasury with
 recommendations
 in regard to
the rate of
interest to be
allowed to the
Bank Provident
Society on
deposits by
Members.

agreed to

minute of the
 Committee of
 Treasury with
 recommendations
 for appointments, etc.

The following minute of the
 Committee of Treasury having been
 read —

Committee of Treasury
 16th February 1944

It was agreed to recommend to
 the Court of Directors that the rate of
 interest to be allowed by the Bank to the
 Bank Provident Society on deposits by
 Members for the year ending the 28th
 February 1945 be as follows —
 5% on deposits not exceeding £1,000
 4% on any excess over £1,000

The Court agreed thereto

The following minute of the
 Committee of Treasury having
 been read —

Committee of Treasury
 16th February 1944

It was agreed to recommend to the
 Court of Directors —

- (a) that the following appointments be made —
 [redacted] an Acting Deputy Chief
 Cashier (Exchange Control)
 to be a Deputy Chief Cashier
 (Exchange Control), with the
 salary attaching to the post.
 [redacted] an Assistant Adviser to be a
 Deputy Adviser to be granted
 a salary of £2,250 a year.

17th February 1944

the Special Personal Non Pensionable salary of £150 a year to continue

- (b) that [redacted], a Deputy Adviser, be granted a salary of £2,500 a year, relinquishing his present personal salary
- (c) that personal pensionable salary be granted as follows -
- | | |
|--------------|---|
| E.M. Stapley | a Chief Accountant £500 a year |
| H.C.B. Myers | Secretary £250 a year |
| [redacted] | Deputy Secretary £250 a year (additional) |
- (d) that the following gratuities be granted, subject to tax in the hands of the recipients -

[redacted]	Inspector of Offices and Branches £200
[redacted]	Second Auditor £100

the above appointments and increases in salary to take effect from the 1st March 1944

agreed to

The Court agreed thereto.

Report of the Staff Committee on the Annual Reports upon the Clerical Staff (Head Office and Branches) with recommendations for promotions, etc.

The following Report of the Staff Committee having been submitted -

The Staff Committee report to the Committee of Treasury for submission to the Court of Directors -

that they have had before them the Annual Reports upon the Principals, Agents and the Permanent and Auxiliary Staffs of the Bank which are generally satisfactory. They have also reviewed the salaries of the Senior Officials of the

17th February 1946

Bank with the exception of those specified in the Order of Court of the 2nd September 1942

Arising out of their review of the Reports and Salaries, the Committee recommend that certain members of the Staff be granted promotion, increases in salary or gratuities, as indicated against their names in Appendices A to G attached to this Report -

† See Court
Papers and
end of Book

28 Men to be granted Personal Salary and 50 Men to be granted Gratuities

Appendix A

17 Men to be granted Special Promotion, 10 Men to be allowed to anticipate annual increases in Ordinary Salary and 12 Men to be granted Office Salary under the terms of an Order of Court of the 22nd February 1940

Appendix B

48 Men in Grade II who have reached the maximum Class Salary in their respective Classes to be promoted in accordance with the 1946 Scheme of Classification

Appendix C

8 Women to be granted Personal Salary and 108 Women to be granted Gratuities. 7 Women to be granted Special Pensionable Salary under the terms of an Order of Court of the 27th February 1941

Appendix D

128 Women to be granted Special Promotions and 104 Women to be allowed to anticipate annual increases in Class Salary

Appendix E

17th February 1944

438 women to be granted Pensionable
Additional Salary under the terms
of an Order of Court of the 11th
December 1941

Appendix F

42 women in Grade II who have
reached the maximum Ordinary
Salary in their respective
Classes to be promoted in
accordance with the 1936
Scheme of Classification

Appendix G

All the foregoing promotions and increases
in Salary to take effect from the 1st March 1944

All the foregoing Entitlements to be subject to Tax
in the hands of the recipients

The Committee further recommend that
as regards the 6 men and 1 woman whose
Reports are not entirely satisfactory, action
be taken as indicated against their
names in

Appendix H

See Court
Papers and
end of Book

D. G. M. Bernard

23rd February 1944.

approved.

The Court approved thereof.

The following Minute of the
Staff Committee having been
read -

Minutes of
the Staff
Committee with
recommendations
for appointments,
etc.

Staff Committee
23rd February 1944

It was agreed to recommend to the
Committee of Treasury for submission to the Court
of Directors -

A That the following appointments be made

17th February 1944with effect from the 1st March 1944 -

[redacted]
An Assistant to the
Chief Accountant

to be an Assistant
Chief Accountant

[redacted]
An Assistant to the
Chief Cashier

to be an Assistant
Chief Cashier

[redacted]
An Assistant to the
Chief Cashier

to be an Assistant
Chief Cashier (Exchange
Control)

[redacted] M.C.,
An Assistant to the
Chief of Establishments

to be an Assistant
Chief of Establishments
and to be allowed to
anticipate one annual
increase in salary.

In the Chief Cashier's Office, to fill a vacancy -
[redacted] to be transferred in
a I(2) Clerk, Cashiers' Department
has present rank.

In the Treasury, consequent upon the
retirement of [redacted] a Cashier -

[redacted]
a Sub-Cashier

to be a Cashier

[redacted]
a I(1) Clerk, Cashiers'
Department

to be a Sub-Cashier

In the Cashier's Department, consequent
upon the proposed promotion of [redacted]
and the transfer of [redacted] -

[redacted]
a I(2) Clerk,
Branch Banks Office

to be a I(1) Clerk

[redacted]
a II(1) Clerk

to be a I(2) Clerk.

At the Newcastle Branch, to fill a vacancy -

[redacted]
a I(2) Clerk

to be a I(1) Clerk

17th February 1944In the Staff of Honours Clerks -

[redacted]
an Auxiliary
Shorthand Typist

to be a I(2)
Shorthand Typist.

B. That the non-pensionable Special Allowances of £125 a year and £75 a year at present received by [redacted] and [redacted] respectively, the General Welfare Organiser and Assistant General Welfare Organiser be discontinued with effect from the 1st March 1944, and from that date -

- (1) [redacted] be granted a Personal Non-Pensionable Salary of £100 a year and a Non-Pensionable Special Allowance of £75 a year subject to review in the light of any material change in the work of the General Welfare Organiser.
- (2) [redacted] be granted, in addition to his scale increased in salary due the 1st March 1944, a Non-Pensionable Adjustment Salary of £75 a year, which will be reduced by future increases in Ordinary and Class Salary, and a Gratuity, subject to tax in his hands, of £60. Further, that he relinquish the post of Assistant General Welfare Organiser and be appointed a I(2) Clerk in the Chief of Establishments Office with seniority next below [redacted]

D.G.M. Bernard

agreed to

The Court agreed thereto.

17th February 1944
 Minute of the
 Staff Committee
 with recommendations
 for increases in
 salaries and
 wages etc, to
 certain members
 of the Non-
 Clerical Staff

The following Minute of
 the Staff Committee having been
 read -

Staff Committee
 3rd February 1944

It was agreed to recommend to
 the Committee of Treasury for submission
 to the Court of Directors -

A. That the following increases in Salaries
 and Wages be granted with effect from the
 1st March 1944 -

Personal Pensionable

[redacted] £15 a year	[redacted] £1/6 a week
Chief Engineer	Assistant Gatekeeper
[redacted] £1 a week	Works Department
The Purveyor	[redacted] £1/6 a week
[redacted] £1/6 a week	Foreman Carpenter,
Second Doorkeeper	Works Department
[redacted] £1 a week	[redacted] £1 a week
Trit Barbour	Foreman Painter
Messenger	Works Department
[redacted] £1/6 a week	[redacted] £1 a week
a Typist, Works	Foreman Bank
Department	Note Stamper
[redacted] £1 a week	[redacted] £1 a week
Gatekeeper,	Deputy Foreman
Works Department	Bank Note Stamper

Additional Increase in Wages

[redacted] to anticipate one
 Head Gate Porter annual increase
 of £1 a week

B That the following Gratuities, subject to Tax
 in the hands of the recipient, be granted -

[redacted] £20	[redacted] £10
Head Telephone etc	Foreman Bank Note Stamper

17th February 1944

[redacted] £25	[redacted] £15
Head Gate Porter	Deputy Foreman
[redacted] £20	Bank Note
Second Gate Porter	Stamps

- C. That the wartime Additional wages of 15/- a week granted to the Second Telephonist by the Court of the 14th January 1943 be increased to 15/- a week and that the Chief of Establishments be given authority to maintain this addition at a figure $\frac{5}{6}$ in advance of that payable to Telephonists
- D. That the basic wages of [redacted] Leading Painter, Works Department, be increased from £4 to £4.5 - a week and that he relinquish his Personal Pensionable wages of 4/- a week.

D. S. M. Bernard

agreed to

The Court agreed thereto

Report of the
Committee on
St. Luke's on the

The following Report of the
Committee on St. Luke's having
been Submitted -

Annual Reports
upon the Clerical
Staff of St. Luke's
Printing Works
with recommendations
for promotion

The Committee on St. Luke's
report to the Committee of Treasury for submission
to the Court of Directors -

That they have had before them the Annual
Reports upon the Administrative Staff of the Printing
Sections, the Secretary and Accountants Office
and the Security Paper Store, together with those
upon the Permanent Male Clerical Staff at St. Luke's
Printing Works, which they have found
satisfactory.

17th February 1944

The Committee recommend -
 that the undermentioned Clerks, who
 have reached the maximum Class
 Salary in their present Class, be
 promoted in accordance with the
 1946 Scheme of Classification -
 in the Security Paper Store



} II (2) Clerks to be II (1)
 Clerks

The foregoing promotions to
take effect from the 1st March 1944 inclusive.

A Whitworth

31st December 1943

Staff Committee

3rd February 1944

It was agreed to concur in the
 foregoing recommendations.


J G M Bernard

approved

The Court approved thereof.

Ordered

That the Salaries of the
 Clerks etc. be advanced from the
 1st March to the figures shown in
 the List laid before the Court.

 a woman
 Clerk had leave at her request
 to quit the service of the Bank
 on the 29th February.

W. B. M.
 2/29

A Court of Directors at the Bank

on Thursday, the 24th February 1944

Present

Basil Sage, Catherin, Esq. Deputy Governor

Dallas Gerald Mercer Bernard, Esq.	Sir Otto Ernst Neumeyer, Esq. KCB
George Macaulay Booth, Esq.	Sir Edward Robert Peacock Esq.
Amerson Tronstedt Cobbold, Esq.	Isaac James Pitman, Esq.
Albert Charles Gladstone, Esq.	Basil Sanderson, Esq.
Edward Holland Martin, Esq.	Frank Cyril Tasker, Esq.
Lord Kyndley, Esq.	James George Weir, Esq. CMG, CBE
The Hon Roland Dudley Kitson, Esq. DSO, MC	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

24th February 1944
 Minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
 of a donation

The following Minute of
 the Committee of Treasury having
 been read -

Committee of Treasury
 23rd February, 1944

It was agreed to recommend to the
 Court of Directors that a donation of £2.50
 be made to the Oxford University
 "Ophthalmological Research Endowment Fund"

agreed to

The Court agreed thereto.

[redacted] a woman
 Clerk had leave at her request
 to quit the service of the bank on
 the 14th March.

An estimate of the Bank's
 profits for the current half-year
 was submitted.

H.M.
 Secy

A Court of Directors at the Bank.

on Thursday, the 2nd March 1944

Present.

Basil Yage Cattlins, Esq.,	Deputy Governor
Sir Alan Garrett Anderson, GBE,	Lord Hyndley, GBE,
Dallas Gerald Mercer Bernard, Esq.,	Lord Rensdley, GBE,
George Macaulay Booth, Esq.,	The Hon Roland Dudley-Hilson, D.S.O., M.B.
Cameron Kromantiel Cobbold, Esq.,	Sir Otto Ernst Niemeyer, GBE, K.E.B.,
Sir Patrick Ashley Cooper,	Isaac James Pitman, Esq.,
Albert Charles Gladstone, Esq.,	The Hon Josiah Wedgwood,
John Coldbrook Hanbury Williams Esq.,	Walter Kennedy Whigham, Esq.,
Edward Holland-Martin Esq.,	Arthur Whitworth, Esq.,

The proceedings of the last Court were read.

2nd March 1944
Minute of the
Committee of
Treasury with
recommendations
for the granting
of a Pension and
an Allowance.

The following Minute of the
Committee of Treasury having been read -

Committee of Treasury,
1st March 1944.

It was agreed to recommend to the
Court of Directors that in accordance with the
statute and under the provisions of the Trust
Deed of the Superannuation Fund -

A. A Pension be granted to -

F. E. Knollys

Agent, Birmingham

Branch: age 63 years:

service 45 years: £1,466.15.-

a year from the 1st June
1944 inclusive.

B. An Allowance of £75 a year be granted
from the 27th January 1944 inclusive to Mrs
[redacted], Widow of [redacted], a Pensioner,
formerly a Cashier."

agreed to

The Court agreed thereto.

Minute of the
Committee of
Treasury with a
recommendation
that revised Pension
Regulations be
adopted for
[redacted] a
Deputy Adviser.

in the Court Papers

The following Minute of the
Committee of Treasury having been read -

Committee of Treasury
1st March 1944.

It was agreed to recommend to the
Court of Directors that, in agreement with
him, revised Pension Regulations in the
form* attached be adopted for [redacted]
a Deputy Adviser, and that his Personal
Non-Pensionable Salary of £150 a year cease

2nd March 1944 "on the 29th February 1944"

agreed to

The Court agreed thereto.

Minute of the
Committee of
Treasury with a
recommendation
for the opening
of a Drawing
Account.

The following Minute of the
Committee of Treasury having been
read -

Committee of Treasury
"1st March 1944.

It was agreed to recommend to the
Court of Directors that authority be given
for the opening of an Drawing Account
in the Drawing Office in the name of
the [redacted]

agreed to

The Court agreed thereto.

Minute of the
Committee on
Advances and
Discounts in
regard to the
renewal of
certain facilities
to Messrs [redacted]

The following Minute of the
Committee on Advances and Discounts
having been read -

Committee on Advances and Discounts
"24th February 1944

It was agreed to recommend to the
Committee of Treasury for submission to the
Court of Directors that, with regard to the
"acceptance of customers' cheques against the
delivery of Securities upon the repayment
of an Advance or as cover during an
exchange of Securities, the facilities afforded
by the Order of Court of the 18th February
1943 be renewed for a year to [redacted]
[redacted] for an amount not exceeding £250,000.
"A. C. Gladstone.

2nd March 1944
agreed to

Report of the
Committee on
Advances and
Discounts in
regard to the
business of the
Bank during
1943 in Market
Advances and
Discounts.

*The Court Pays.

approved

Minute of the
Committee on St
Luke's with a
recommendation
for the granting
of gratuities.

The Court agreed thereto.

~~"The Committee on Advances and Discounts
Report to the Committee of Treasury for submission
to the Co~~

The following Report of the
Committee on Advances and Discounts
having been submitted -

"The Committee on Advances and
Discounts Report to the Committee of Treasury
for submission to the Court of Directors -

"That they have examined statements
for the year 1943 relating to the Discount
business of the Bank and to the Advances
to the Discount Market on Bills and Floaters
and are satisfied with the position disclosed
Statements* showing the totals Discounted
and Advanced during the past year are
attached to this Report.

"A. E. Gledstone.

24th February 1944

The Court approved thereof.

The following Minute of the
Committee on St Luke's having been
read -

"Committee on St Luke's
25th February 1944.

"It was agreed to recommend to the
Committee of Treasury for submission to the
Court of Directors that gratuities, for excessive

2nd March 1944

"overtime worked, be granted to the following members of the Non-Clerical Staff at St Luke's Printing Works, subject to tax in their hands:-

[redacted] £10

Overseer,

[redacted] £15

Deputy Overseer,

[redacted] £15

Assistant Overseer,

[redacted] £20

Foreman Lithographer,

[redacted] £15

the Nurse

"A Whitworth"

agreed to

The Court agreed thereto

The Accounts of St Luke's Printing Works for the six months ended the 30th November 1943 were laid before the Court

The Accounts of the Works Department for the six months ended the 30th November 1943 were laid before the Court.

The Accounts of the Bank Provident Society for the year ended the 30th November 1943 were laid before the Court.

[redacted], a Woman Clerk, had leave at her request to quit the service of the Bank on the 31st March.

2nd March 1944

It was reported that [redacted] a II (1) Clerk in the Accountants Department, was suspended on the 24th February with effect from the 10th January, for unsatisfactory conduct.

HBM
3009-

A Court of Directors at the Bank

on Thursday, the 9th March 1944

Present

Basil Sage Catteraw, Esq.

Deputy Governor

Dallas Gerald Mercer Bernard, Esq.

The Hon. Roland Dudley, ^{Kt. Som.}
_{1850 M.C.}

George Macaulay Borth, Esq.

Sir Otto Ernst Meyer, ^{Esq.}
_{M.C.B.}

Lawrence John Cadbury, Esq.

Sir Edward Robert Peacock, ^{Esq.}

Cameron Frountzel Cobbold, Esq.

Basil Sanderson, Esq.

Sir Patrick Ashley Cooper

Frank Cyril Trench, Esq.

Albert Charles Hadstone, Esq.

James George Weir, Esq. ^{C.M.G.}
_{C.B.}

John Coldbrook Haubury Williams, Esq.

Walter Kennedy Whiplaw, Esq.

Edward Holland Martin, Esq.

and

Lord Hquidley, ^{Esq.}

Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

of 8th March 1944
 minute of the
 Committee of
 Treasury with
 recommendation
 for the granting
 of two pensions
 and one
allowance.

The following minute of
 the Committee of Treasury
 having been read —

Committee of Treasury
 8th March 1944

It was agreed to recommend to the
 Court of Directors that, in accordance with the
 scale and under the provisions of the Trust
 Scales of the Superannuation Fund —

A. Pensions be granted to —

Mr Baker, Deputy Overseer, Printing
 Section, St Luke's Printing
 Works age 68 years service
 27 years £386 8 — a
 year from the 1st April
 1944 inclusive.

Mr J. Ansell, Messenger to the Reference
 and Clerks' Libraries
 age 60 years service 34
 years £142 a year from
 the 7th April 1944 inclusive.

B. An allowance of £70 a year be granted,
 from the 25th February 1944 inclusive, to
 Mrs. [redacted], widow of [redacted]
 a Pensioner, formerly a I (1) Clerk,
 Cashier's Department.

agreed to

The Court agreed thereto.

The following minute of the
Committee of Treasury, having been
read -

Committee of Treasury
8th March 1944

It was agreed to recommend to the
Court of Directors that a donation of one
hundred and fifty pounds be made to
the Bristol Cathedral Appeal Fund.

The Court agreed thereto.

agreed to

J.H.M.
Secy.

A Court of Directors at the Bank

on Thursday, the 16th March 1944

Present

Basil Gage Callender, Esq.,	Deputy Governor
Dallas Gerald Mercer Bernard, Esq.	Lord Kenderley, <i>SB%</i>
George Macaulay Booth, Esq.	Sir Otto Ernst Meininger, <i>SB%</i>
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, <i>Esq.</i>
Cameron Fremantle Cobbold, Esq.	Frank Cyril Tiarke, Esq.
Sir Patrick Ashley Cooper	The Hon. Josiah Wedgwood
Albert Charles Gladstone, Esq.	James George Weir, Esq. <i>CMG</i>
John Coldbrook Harbury-Williams, Esq.	Walter Kennedy Whigham, Esq. <i>CB%</i>
Edward Holland-Martin, Esq.	and
Lord Hyndley, <i>SB%</i>	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

The following Minute of the
Committee of Treasury having
been read -

15th March 1944
Minute of the
Committee of
Treasury with
recommendation
for the granting
of five pensions
and one
allowance
and the making
of a grant to
a dependant.

Committee of Treasury
15th March 1944

It was agreed to recommend to the
Court of Directors that, in accordance with the
scale and under the provisions of the Trust
Deed of the Superannuation Fund -

A Pensions be granted to -

G. M. Rolfe,

a Principal Typist: age 50
years on the 21st March 1944.
Service 4 years: £46:4: - a
year from the 21st March
1944 inclusive.

G. V. W. Harrison,

an Acting II(3) Woman
Clerk: age 46 years: service
26 years: £127:8: - a year
from the 18th March 1944
inclusive.

J. S. South,

a II(6) Woman Clerk: age 50
years on the 26th March
1944: service 26 years:
£129:12: - from the 26th March
1944 inclusive.

T. H. Nash,

a House Porter and
Watchman: age 60 years:
service 25 years: £109:4: -
a year from the 5th April
1944 inclusive.

G. J. Harmer,

a Machinist, St. Luke's
Printing Works: age 65 years:
service 26 years: £208:19: -
a year from the 1st April
1944 inclusive.

16th March 1944

- B. An Allowance of £70 a year be granted from the 22nd February 1944 inclusive to Mrs [redacted] widow of [redacted] a Pensioner, formerly Principal of the Sub-Treasury.
- C. A Grant of £550 be made to Mrs [redacted] widow and sole dependant of [redacted] a "1(i) Clerk, Accountants Department".

agreed to

The Court agreed thereto.

The Accounts of the Bank for the half-year ended the 29th February 1944 were laid before the Court together with the following minute of the Committee of Treasury -

minute of the Committee of Treasury with a recommendation for a dividend on Bank Stock.

Committee of Treasury
15th March 1944

The Accounts of the Bank for the half year ended the 29th February 1944 were examined and it was agreed to submit to the Court of Directors that they should recommend to the General Court on the 23rd March -

that a half year's dividend of interest and profits be made on the 5th April next of £6 per cent. less Income Tax.

Consideration postponed

Consideration of which was postponed for a week.

ACB
Secy

A Court of Directors at the Bank

on Thursday, the 23rd March 1944.

Present

Basil Juge Callens, Esq,

Dputy Governor

Lord Airedale, D.S.O., M.C.

Sir Otto Ernst Niemeyer, G.B.E., K.C.B.

Dallas Gerald Mercer Bernard, Esq.

Sir Edward Robert Peacock, G.C.V.O.

George Macaulay Booth, Esq.

Isaac James Pitman, Esq.

Laurence John Cadbury, Esq.

Basil Sanderson Esq.

Albert Charles Gladstone, Esq.

Frank Cyril Tranks, Esq.

John Colclough Hanbury-Williams, Esq.

Walter Kennedy Whigham, Esq.

Edward Holland-Martin, Esq.

and

Lord Hynley, G.B.E.

Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

123rd March 1944

Letter from the
Chancellor of the
Exchequer applying
for Advances during
the ensuing Quarter

The following letter from the
Chancellor of the Exchequer having
been submitted -

Treasury Chambers,
Great George Street,
London. S.W. 1
17th March 1944.

Gentlemen,

I beg to request that you will have
the goodness to move your Court to consent
to advance during the ensuing quarter such
amounts as may from time to time be
required for the Public Service, at such
rates of interest as may from time to time
be agreed.

I propose that the advances shall be
made either on the credit of Ways and
Means under the authority of the Consolidated
Fund Act or Appropriation Act, or on the
security of Treasury Bills, according as
may be arranged at the time of each
advance, and that the precise amount
required and the particular securities
against which the advance shall be made
shall be agreed informally on each occasion
with the Bank, and be notified officially
to the Bank without delay by Warrant
over the signature of two Lords

I am,

Yours very faithfully,
John Anderson.

The Governor and Deputy Governor,
Bank of England"

agreed to

The Court agreed thereto.

23rd March 1944
 Minute of the
 Staff Committee
 with recommendations
 for
Appointments

The following Minute of the
 Staff Committee having been read -

Staff Committee
 16th March 1944.

It was agreed to recommend to the
 Committee of Treasury for submission to the
 Court of Directors -

A That the following Appointments be made -

At the Birmingham Branch, consequent upon
 the impending retirement of [redacted]
 the Agent -

[redacted]
 an Assistant Chief
 of Establishments,

to be Agent, with effect
 from the 1st June
 1944.

In the Accountants Department, consequent upon
 the impending retirement of [redacted]
 a Principal -

[redacted]
 a Deputy Principal,

to be a Principal.

[redacted]
 an Assistant Principal,

to be a Deputy
 Principal.

[redacted]
 a I (1) Clerk,

to be an Assistant
 Principal

[redacted]
 a I (2) Clerk,

to be a I (1) Clerk.

[redacted]
 a II (1) Clerk,

to be a I (2) Clerk

These appointments to have effect from the 1st April
 1944

23rd March 1944

In the Cashier's Department-

██████████
 a II (1) Clerk,
 Printing Section,
 H. Luke's Printing
 Works

to be transferred in his
 present rank: ██████████
 has asked to return
 to the Head Office and
 the transfer has the
 approval of the
 Committee on H. Luke's

- B. That ██████████ a I (2) Clerk, Accountant's
 Department, who returned to the Bank
 from war service in September last and
 who, but for his absence on war service
 would have been recommended for
 promotion to I (1) in March 1942, be
 appointed a I (1) Clerk with effect from
 the 1st March 1942 and seniority next
 above ██████████. Further that he now
 receive the appropriate salary increases
 from the 1st March 1942, adjusted by
 reference to his Service pay in accordance
 with the provisions of an Order of Court
 of the 30th May 1940.

D. G. M. Bernard.

agreed to

The Court agreed thereto.

Report of the Staff
 Committee with
 recommendations
 in regard to a
Revision of the Rules
of Commutation of
Pensions.

The following Report of the
 Staff Committee having been submitted-

The Staff Committee
 Report to the Committee of Treasury for Submission
 to the Court of Directors -

That they have had before them the
 Annual Report from the Actuary of the

23rd March 1944

Superannuation Fund, pursuant to an Order of Court of the 20th February 1936, in which he recommends the use of a Table more favourable to the Pensioner than that at present in force for the commutation of Male Clerks' Pensions.

The present Table, B 14 of Statutory Rules and Orders 1934 No. 471, was adopted in March 1943 on the advice of the Actuary who recommended that the values shown in the Table should be reduced by 1 per cent to protect the Fund against any loss that might be incurred as a consequence of commutation by persons of impaired health.

The Actuary has advised that, subject to a reduction of 1 per cent. in the values shown therein, Table B 15 of Statutory Rules and Orders 1934 No. 471 should now be adopted as being the most appropriate Table for employment at the present time and the Committee recommend that his advice be accepted, with effect from the 1st March 1944.

* See Court
Papers.

A copy of the Actuary's letter* of the 21st February 1944 is attached, together with a Table* setting out the practical effect of this recommendation.

D. G. M. Bernard.

16th March 1944

approved

The Court approved thereof.

Report of the Staff
Committee with
recommendations
in regard to
Temporary Allowances

The following Report of the Staff Committee having been submitted -

The Staff Committee
Report to the Committee of Treasury for

25th March 1944
 to members of the
 Staff returning
 from Emergency
 Premises

"submission to the Court of Directors-

That they have considered the question
 "of granting temporary allowances to certain
 "of the Staff, on their return from the
 "Hampshire and other Emergency Premises,
 "to meet removal and other out-of-pocket
 "expenses.

Having been informed of the views
 "of the Staff Representatives on the Advisory
 "Council, the Committee recommend that
 "the following allowances be granted -

1. Railway Fare and Removal Expenses

"For family returning to London Area from
 "evacuation centre or, when evacuation
 "was due to the member of the Staff's
 "transfer to the Emergency Premises, from
 "a place other than an evacuation centre

2. Billing allowance £1.10 - a week

"To be continued for family left at evacuation
 "centre after the member of the Staff's
 "return to London

3. Lodging allowance. Maximum per week

£2.12.6 Clerical. £1.10 - Non-Clerical.

"To a member of the Staff living in or
 "near London prior to the return of his
 "family and pending occupation of
 "permanent accommodation.

4. Return railway fare, monthly.

"For a member of the Staff to visit family
 "prior to their return to London.

5. House allowance.

"Towards extra cost of temporary furnished
 "accommodation for a member of the
 "Staff and family pending occupation
 "of permanent quarters.

6. Legal Expenses

23rd March 1944

"Expenses necessary to obtain possession of former premises or to get rid of existing commitments.

"7. Other Special Allowances at the discretion of the Governors

Towards the cost of unavoidable commitments at evacuation centre in approved cases or other expenses not covered by the preceding allowances, which appear to be justified in order to avoid hardship.

"Have in special circumstances, no Allowance shall be continued for a period exceeding three months.

"D. G. M. Bernard."

16th March 1944.

approved

The Court approved thereof.

The Deputy Governor again laid before the Court a Minute of the Committee of Treasury of the 15th March with a recommendation for a Dividend on Bank Stock, consideration of which had been postponed by the last Court.

The Court agreed thereto and

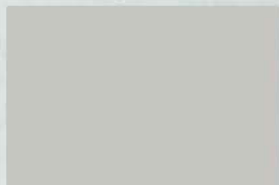
Resolved

That the Deputy Governor do acquaint the General Court therewith as the opinion of this Court.

The following Women Clerks had

23rd March 1944

leave at their request to quit the
service of the Bank -



on the 13th February
on the 23rd March
on the 24th March
on the 2nd April.

WCBM
Secy.

A Court of Directors at the Bank,

on Thursday, the 30th March 1914

Present.

Basil Gage Cattermole, Esq,

Deputy Governor

Lord Airedale, D.S.O., M.C.,

Lord Hyndley, G.B.E.,

Sir Alan Garrett Anderson, G.B.E.,

Sir Otto Ernst Niemeyer, G.B.E., D.E.S.

Dallas Gerald Mercer Bernard, Esq.

Sir Edward Robert Peacock, G.B.C.C.

George Macaulay Booth, Esq.,

Isaac James Pilman, Esq.,

Laurence John Cadbury, Esq.,

Basil Sanderson, Esq.,

Sir Patrick Ashley Cooper,

James George Weir, Esq., G.M.G., G.B.E.,

Albert Charles Gladstone, Esq.,

Walter Kennedy Whigham, Esq.,

John Coldbrook Hanbury-Williams, Esq.,

and

Edward Holland-Martin, Esq.,

Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

30th March 1944.
Minute of the
Committee of
Treasury with
recommendations
for the granting
of three Pensions.

The following Minute of the
Committee of Treasury having been read

"Committee of Treasury,
29th March 1944

It was agreed to recommend to the
Court of Directors that Pensions be granted
in accordance with the scale and under
the provisions of the Trust Deed of the
"Superannuation Fund to -

"H. S. Scarlett

"an Auxiliary Male
Clerk: age 65 years on
the 27th April 1944: service
25 years: £225:-- a year
from the 27th April 1944
inclusive.

"E. H. Talbot

"an Auxiliary Male
Clerk: age 65 years on
the 27th April 1944: service
24 years: £216:-- a year
from the 27th April 1944
inclusive.

"G. H. Pearl

"an Auxiliary Woman
Clerk: age 46 years:
service 25 years: £105:--
a year from the 1st
May 1944 inclusive.

agreed to

The Court agreed thereto.

The Minutes of a Meeting of
the Advisory Council of Directors and
Staff held on Thursday, the 24th

30th March 1944

February 1944 were laid before the Court.

The Accounts of the Clerks' Guarantee Fund for the year ended the 29th February 1944 were laid before the Court.

The Accounts of the Samaritan Fund for the year ended the 29th February 1944 were laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank -



on the 10th March
on the 30th March
on the 27th April
on the 30th April.

Report of the
Committee of
Treasury with
recommendations
in regard to
the selection
of governors
for the year
ensuing.

The following Report of the Committee of Treasury having been submitted -

The Committee of Treasury
Report to the Court of Directors -

That to their deep regret the Right Honourable Montagu Collet Norman, F.R.S., acting on the advice of his doctors, does not wish his name to be submitted to the Proprietors for reelection to the

30th March 1944

"Court of Directors for the year ensuing. The election of Governors is appointed for the 15th April, and to conform with the Charter it must take place before the 25th April, so that postponement is virtually impossible. Further, an Order of the General Court of the 16th March 1848 requires that the names of the candidates recommended be advertised twelve days before the day fixed for the Ballot, entailing the approval of the House List by the Court not later than the 6th April.

- The Committee accordingly recommend-
- (1) that the Orders of Court of the 13th October 1932 and the 21st February 1918 be suspended on this occasion, so far as they require a fortnight's interval between the submission and the approval of the name of a candidate for governor or Deputy governor, or for the Direction.
 - (2) that the Right Honourable Lord Catto of Cairncastle, E.B.E., and Basil Gage Cattermole, Esquire, be invited to allow their names to be submitted to the Proprietors on the 15th April for election to the offices of Governor and Deputy Governor respectively.
 - (3) that the Ballot be taken at the Court on the 6th April.

"29th March 1944."

Consideration
deferred.

Consideration thereof was
deferred for a week.

HOBAN
Secy

A Court of Directors at the Bank

on Thursday, the 6th April 1944

Present

Basil Page Callero, Esq.

Deputy Governor

Lord Airedale, Esq. MC

Lord Kinderley, Esq.

Sir Alan Garrett Anderson, Esq.

Sir Otto Ernst Neugebauer, Esq. MC

Walter Gerald Mercer Bernard, Esq.

Sir Edward Robert Peacock, Esq. MC

George Macaulay Booth, Esq.

Joac James Pitman, Esq.

Cameron Monmouth Cobbold, Esq.

Basil Sanders, Esq.

Albert Charles Gladstone, Esq.

Frank Cyril Trench, Esq.

John Goldbrook Hambury Williams, Esq.

James George Weir, Esq. CAG
CBE

Edward Holland Martin, Esq.

Walker Kennedy Whigham, Esq.

Lord Hynley, Esq.

Arthur Whitworth, Esq.

The proceedings of the last
Court were read.

6th April 1944
 Minute of the
 Committee of
 Treasury with
 recommendations
 for the granting
 of a pension
 and an
 allowance and
 the making of
 a grant to a
 dependant.

The following Minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 5th April 1944

It was agreed to recommend to
 the Court of Directors that in accordance
 with the scale and under the provisions
 of the Trust Deed of the Superannuation
 Fund -

- A. A pension be granted to -
 J.A. Ellis an Auxiliary Male Clerk
 age 65 years: service 26
 years: £234 a year from
 the 24th June 1944 inclusive
- B. A grant of £395 be made to Mrs
 [redacted] widow and sole
 dependant of [redacted] a
 II(2) Clerk.

It was further agreed to
 recommend that in accordance with
 an Order of Court of the 12th October 1939,
 an allowance of £150 a year be granted
 to Mrs [redacted] in place of the
 annuity of £150 under the scheme for
 Clerks Widows and Children which
 she will not receive owing to a war
 risks clause in the relative policy.

agreed to

The Court agreed thereto

6th April 1944
 minute of
 the Committee
 of Treasury
 with a
 recommendation
 for the granting
 of a donation

The following minute of
 the Committee of Treasury
 having been read—

Committee of Treasury
 5th April 1944

It was agreed to recommend to
 the Court of Directors that, in response to
 an appeal, a donation of £21 be made
 to the Bristol Appeal for the British Empire
 Cancer Campaign in the name of the
 Agent at the Bristol Branch.

agreed to

The Court agreed thereto

minute of the
 Committee of
 Treasury with
 recommendation
 in regard to
 the election of
 the Committee
 of Treasury
 and the
 appointment
 of Standing
 Committees
 for the year
 ensuing

The following minute of
 the Committee of Treasury
 having been read—

Committee of Treasury
 5th April 1944

With reference to the election of
 members of the Committee of Treasury for
 the year ensuing, it was agreed to
 recommend to the Court of Directors—

that the Voting Papers be issued
 on Thursday, the 6th April.

that the Voting take place at the
 Court on the 20th April and that Directors
 who so desire be allowed to record their
 votes after making their declaration of
 office on Wednesday, the 19th April.

that the votes be counted after
 Court on the 20th April, and

6th April 1944

That the Standing Committee be
appointed on Thursday, the 27th April

agreed to

The Court agreed thereto

[redacted] a woman
Clerk had leave at her request
to quit the Service of the Bank
on the 14th April.

The Report of the Committee
of Treasury of the 29th March in
regard to the Selection of Governors
for the year ensuing, consideration
of which was deferred for a week,
was again laid before the Court.

It was thereupon proposed
that the Right Honourable Lord Catto
of Cairncatto CBE, be invited to
allow his name to be submitted to
the Proprietors for election as
Governor for the year ensuing, and
the same having been submitted
to the Ballot was carried.

It was further proposed
that Basil Sage Cattermole, Esquire,
be invited to allow his name to
be submitted to the Proprietors for
election as Deputy Governor for the
year ensuing, and the same having
been submitted to the Ballot was
also carried.

6th April 1944

The House List of Governors
and Directors for the year ensuing
having been submitted -

The Court approved thereof and

Resolved

That the List be advertised
as usual.

HCBM
Secy

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A Court of Directors at the Bank

on Thursday, the 17th April 1944

Present

Basil Gage Cattermole, Esq.,	Deputy Governor
Lord Airedale, DSO, MC.	Lord Hyndley, GCB
Dallas Gerald Mercer Bernard, Esq.	Lord Kenderley, GCB
George Macaulay Booth, Esq.	Sir Otto Ernst Meyer, GCB, KCB
Laurence John Cadbury, Esq.	Sir Edward Robert Peacock, GCB
Cameron-Fraser-Cobbold, Esq.	Isaac James Pitman, Esq.
Sir Patrick Ashley Cooper	Walter Kennedy Whigham, Esq.
Albert Charles Gladstone, Esq.	and
Edward Holland-Martin, Esq.	Arthur Whitworth, Esq.

The proceedings of the last Court were read.

13th April 1944
 minute of the
 Committee of
 Treasury with a
 recommendation
 for the granting
of a pension

The following minute of
 the Committee of Treasury
 having been read -

Committee of Treasury
 13th April 1944

It was agreed to recommend to the
 Court of Directors that a pension be granted
 in accordance with the scale and under
 the provisions of the Trust Deed of the
 Superannuation Fund to -

Ann Fisher

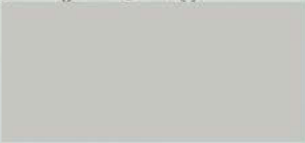
an Auxiliary Woman Clerk
 age 47 years - service
 25 years - £11.5 a year
 from the 1st May 1944
 inclusive.

agreed to

The Court agreed thereto.

The Quarterly Return of
 Bank Notes of £5 and upwards
 lost, destroyed, etc, paid under
 indemnity was laid before the
 Court.

The following Women
 Clerks had leave at their
 request to quit the service of
 the Bank. -

 on the 12th April
 on the 13th April
 on the 11th May.

13th April 1944

Resolved

That this Court desire to record their profound appreciation of the manifold services rendered by the Right Honourable Montagu Collet Norman, D.S.O. as Governor during twenty four years of unprecedented change and stress. They are deeply sensible of the ability, industry, uprightiness and resource with which he has carried the heavy burden of his Office: and they trust that he may soon achieve a complete recovery from the severe illness which has led to the loss of his guidance and counsel.

W. G. M.

Secy -

