


Governous elected $18^{\text {ka }}$ Apral 1944
$\frac{\text { Pelaration made before e }}{\text { ur Catferns ad Depuly }}$
Lord Catto, cbs,
Govenor for the
Gouernor
preecduna yean 18 kpprit
Basil Soqe Catterns. Seq the chancellors Deputy Sovernor of the Eschequer 18 tapril.

Drectors elected $19^{\text {hr }}$ April 1944
Declaration
made before Dater - the -

Lord Arredale, $\Delta$ so, MC
Sir Alan Garrett Andersow, $9 B$ \&
Dallas Gerald Alereer Bermards.doq Georqe Nacoular Booth, Exq. Laurence folw Cadbury. Sa Cameran tromanted Cobbold Sal Sir Patruck Ashleq Cooper

Sovernes $11^{\text {ka Aprie }}$

Governar Iq April Governar 19 k Apoul
Deppever revero " Apail
Soveruer ' $q^{\text {thappre }}$
Sovernor $19^{\text {th }}$ pril
Governos I 9 knpsel
dir Albert Charles Sladetone, BC Sis Charles focel, wr Hambro KB b Lord Xhachax sd may

- John Cold brook Hanbury wile ams ${ }^{M C}$, Eq. Edwand Holeand Martim. Sor Lord Hyudlen, Sho.
lord keques. CB
Lord kiuderslen. Sor
fohe Martion Seq
Sir offo sheret Niemeqer, GBb, KCB
Sir Sdurar Robert Peacock Scvo Jsane fames Pitman Erq
Basil Soudersow, हeq.
Frank Cyenl Tearks deq
The kon Sosuah bedqwood fomes Goorqe wers \&eq emg cos walter kenvedy, whipham. Eeq Arthur Whitworth. Seq. Succeded io the Baranetsy of his cousin. the late Su fohn bevelyn flacdene, $12 d$ Iteneany 14 es

A Conert of Directors at the Bank
on thursdan, the ro April 1944 Present

Lad Catto. CBS.
bacil $g_{a}$ V Catterms, $S_{\text {an }}$
Lerd Rice dale. DSome Sir Man Saveete Andersonses Dallas Serald Mercer bernard in Seorge Macaulay Beoth iry Lansence fohen Cadbuer kea Cameron $\sin$ manterl cofede $\mathrm{E}_{\mathrm{A}}$ Six Patruch Ashlen Cooper Albert chaves Had ctone kea Tohen colebooktankner, withame in Edward lollend Martim. Eaq Lard Hyudlen. Sts

Governos
Deputy Savernar
Lard kerner. $C B$ Lard kindordey, 4b 6 su ofto bruct viemperer Scs Sil Sdwand Rotert Peacenke sccot Ssaac James Piteman.ber Bacel Sandercen. far Jrank Cyall Tiarks. $\mathrm{E}_{\mathrm{a}}$ fames beore ben bercoss
dy. Waller keneredy Mr.ghamis and A.thure iv listworth, EM.

The proceedinis of the last comet were read.

$$
\text { The } T_{1}^{m} \text { and is By-Laws }
$$ were read as usual.

Before proceedien $q$ to the formal business the Governors addressed the court ad follows-

- Before r wo beque the regular buimes of the Court I should likes with lour permissions, to refer to the recrement of $m y$ distinquiched predecessor the $R t$ leon Nontarer collet Norman

He had preceded veer Low for 24 Vars Those tears have seeds quickly mover, counts and from tine to fine there ha we been peruse of quot difficulty, political ecomeme aud fresaceal. Throughout ale those Vars he has shown a viewers and a coucal ap and tenacity of purpose of wheel. he man be jetty proud But I think that all of us here to day wile remember hem not alone as a peat seven nor but as a quod friend and a wee and kendlu, counsellor kids period of service a Governor is unique is the amoral of the bubs and there cain be wo doubt that this great modern Institution as we know it to dar 4 larqels and very intimately hes creation. turonthant lis lon $q$ Governorship the hes inprecesed his personality upon the bonk in a deqree that is quite remarkable and he has enhanced its dequity. proctive and influence not only at heme bent theonghont the world

Jam why glad to be at le to tell yew that I saw him last saturday He it proqreceing splendidly and there is every hope and, vended, expectation that beforeverq long he wild be completely restored to heath and strength. We ale hope brat he may be spaced for many Vexes to que of his peat knowled we aud

20 *april 1944
ippenence to our dear countering at this time of its supreme trial

In Mr Normans
retirement the Bonk laces the services of a great man who has done a vet work for a peat Institution.
$s$ tank ven for the
honour ron have dove we in nominating me to hins hiqh office. I have accepted $t$ with pride and in a spirit of humble duty J vile need your quidance. Your support and sometunse indeed your indulgence: with that and the areretance of such able mews as the deputy Sovernentes Erecentwe directors the Chief Caches, Advert and Senior officials and with a splendid Staff, ma anacties for the future coned not be less. In the nature of things mm term of Offer must be a limited one but it wile be $m q$ hope and $m q$ en deavoue that when the tome comes for me to lay down the burdens of thess great office to which you have called mes. nothing wile have been lost of that 'dimity, that prestige ane kat in themes of which $h$ ave spoken.

I am deeply consecond of the diffienleis of followomp such aw ontstanden personality as the retioner Governor but with Gods help I wee do me best:

It wad agreed the at the Gavernaris rem arks be recorded in the Minutes.
$20^{\text {lec }}$ Apric 19444 Minute of low Comur titer of Treesulu with a 'seceumendation forthe qrank in of a pension.
aqueed to

Minute of the amute of the Commitutee of Cof Treacury havina reeacurn, with a beern read Receumendation
for the arantina
of a donation

Hee followinq Nmente of the Commintee of Thearuhn havinq been read-


- It was a vieed to recommend to the

Coust of Disectors that a pension be qrauted in aceorda wae with the seale and under the pravicions of the Truet Deed of the Superameruation fund $t_{0}$ -
C. S. Clarke.

The Court aqreed thereto
He follown, Minute of the Committee of Treacury 1q Apeil 1944

- It wat a queed to beconnmend to the court of Dircetors that. in secpance to aw appeal. a donation of $£ 100$ be $w a d e$ to the Lady ala qarecs comforts teaque."
aqued to.
The Court aqreed thereto
the following, Women Clerks had leave at three request to quit the service of the Bank -
ow the 10 marco on the $13^{\text {k }}$ Mar.

Pursuant $t_{0}$ an Order of Court of the $b$ the nil noting 1 took place for the election of Directors to serve on the common thee of Treacury for the current year. HoOT.

A Court of Directors at the Bauk
on Uucedar, the 2 ? April 1944
Present

Lord Catto,
Soveruor
Basil Gaqe Catterus, Seq.
Deputy favernos
Lord Ariredale Dso MC
Lond Hyndleq. Ibs
Si AlanGarrett Andereonín: Laed $k$ inderslen. SB\&
sallas Serald wereer Bermard \&aq. si Otto stuct Nivene qu. sos ked Sil Edwand Robert Peacoch, Jsaac faures Pitmans Scero Frank Cquil Tcarks. $\delta_{\text {- }}$. fames Seorqewers \&eq Cons and Tohn Coletrook tambarq williane isq. Edwate Hollend-Martin, Erq. Arthus Whit worth. Eaq

The proceediniz of the last Couht were read.

Minute of the committee of Theasureq with a

The follownin Mirnute of followniq, had been elected Members of the committee of Treacury for the current lear Mr whiqham
Sir Edurard Peacock
Loud Ityudle y
Sir Patrick Ashley Coopes Mr tantern- Williams
Sir or Niemeqer
Mr Cobbold. been read-
recommendation
tol tro qraenting

- Committee of Treacuma
of a pencrow and the makena
of a grant $i_{0}$
It und aqreed to recoummend to the a dependant

Conct of Diectors that. in aceordance with the seale aul uader the proverous of the Thuct sead of the Superamuation tund -

A Apencion be gra ated t. -
Marporie Cuulis, a I(s) wemanClerk: aqe
ro yeders on the ' $q$ th
Maq 1944 service St

$$
\text { Vear } \not 1^{15} 6 \text { a var }
$$

- frem kne 19 ${ }^{\text {KNa Ma }} 1944$ inclucure
B A paent of $1 T T^{\prime}$ q: 10 be made to Mrs. widow and sole dependant of a Sinpernumerary Assitant Principal Cashiers Bepartment. (Ssehange Coutrol)
aqueed to the Court aqreed thereto.
${ }^{2} 7^{k \omega}$ April 1944 Mrinate of the Comentite of Treacury with reeoumendations foc the appointment of Committees. ete. for lue current year

Hhe follonsinq, Niminte of the Committee of Theasury having been head -
-Committee of Treacurn "E6"4pril 1944

It was arreed to recounmend to the Conrt of Diectors that the follown, Committers. cte, be apporitied for the current Yor, by:committer on Adsances and dicounts. $\frac{\text { Staff Committee }}{\text { Mr Bernacd }}$ Sir otto Niemeqer Mr Tiacks Ner booth Lord Airedale Lard keqnes Me lued wood Mr. Saudersons

Committer on the Permaneut loutsol of sxpendeture Lene kqudleq Me Itallacie Martin ar huect
Me Saudercers speeral Counnttee on the Acconentants Deparifmeet M. Lolland Martin Mr Bchmard Lere Aredale Mer ksukurifthtuans Me Pitmaiw
Visits to the Bramehes - Hanchecter and Livecped Ar heer Mr. Sandecean
${ }^{2} 1^{42}$ Prail Iq44
aqueed to

Mrente of the
commetter of Committee of Treacury haveriq been Treacurq, with he $a d$ -
recommentitions
fo ke appentment
of reprecentatives of the Court to
serve on the
Adocera
Conncal of
Drectons and
Staff for the
basensuma
Birmminhan
Neque atle
deeds
Brustol and Plymouth
Sonthaupton
Law Concts
Incace of reed a brector may. whth the approval of the Lovernos, artiange for wother Director $t_{0}$ ihit a Bramch in his place
the Count aqreed thereto
The followini Minute of the Sie ofto viemeyes Mer Sladetano Mr Tiackes on whitworth Mer. Cadbury Mr. Booth Mr. Wedqueod Me ltanbury lolliame
.
${ }^{2} 7^{40} 4$ priel 1944 unute of the the Jaff Commitice havina beew Staff Committer readwith
reesmaneendations for appoistmente

Siaff Committeo ro ${ }^{\text {ka }}$ Spril Ig44

If was aqueed to recommend to the Comunittee of $\tau_{\text {resenching for submisesen to }}$ the comets of Drectors -
A. Urat the followinis apporntments be made in the tecountauts department to be an Acrisant to a Supermumerary the Chref Aecoumbant Deputy Prinergal whth authosity to suph
$\square$
a I(')Clerk For the Chirf Accountant 1. be a u Arsistant Pruncipal
$B$ Unat $7 w$ oqleq (aqe $40 \frac{8}{12}$ years) who has keen working at tre Bacck as a Tomporaly, Clesks since the Jolfune Iq40, be a Hounte $t$ the Pormament soff from the ict $x$ a y 1944 whth the rank ave ralaky of a Prunerpal in the cacheris Department (Eseranqe Controd) turther. trat he be diqithle for persisaen. de, in aces la nee with bie $R$. quiations attache ${ }^{\dagger}$,hech have keen framed to follewt as elosely at poceible thoce relation, to the Permament alale staff. aud that in all other respeets his lesuer of servine be the same as boroco for the permaerent al ale Clerresel $\sqrt{\prime}$ aff. inetudine. member chip of the back Pros dout Socretr, ho Clerks Grarenter roud and the An' "Clenks hesdews run childreer
${ }^{2} 7$ Appil 1944
The bawh medeeal offeer has reparted kat orleq is a secoud-dact life but i neverthales phrsieally fit for aporutment to he Permament Saff Ju these circumstareed. The comes itee recomenene his aproniment notwothostandring that he is uvable to comply weth an order of Cauct of the $16^{\text {an }}$ fainary 'q'q whech paobided trat bepore apporitimeot to the Permanent Stoff, a clerk muct have been certified by the Brach Nediese officer at dis ble for Ife Lnmencer whth the Bauk Provident Soestr at the ordeinery rated of premwin. ie, as a fret clacr life
D. IM Reruand

The Court a qreed thereto
aqpeed to

Report of the staff committee with subm the dsecomernandat ow in haque to
afificlerle

Wre Staff Coumittee report to the Committee of theasurer for subuicus to the Coucet of Drectorsknat theq have conesdered the cace
of $\qquad$ a $\Pi$ (I) Clesken the Aecoumbants Department. who wad colriened from tre Roqul Air lorce, in whreh the wat seruing as a $H_{q}$ wiq offeer, on the 10 fomenary lact the was surperded from the scrovie of kre braik on the $\Sigma_{4} k$ Icbruacy lact with effect from the lo funar.
${ }^{2} 7^{100}$ Aprul 1944 any information as to the circumetances nohreho led to $\square$ kereri cashresed other than his onow statoment that it anese from a


 and ust of ennbejylewnent

Jeeleri kat the ontr cencre pen to hem whes to heceiver from the service of the Baulo

It har not been puctle to obtam resiquation In tho crequrstancea the Commiter recomment-
(1) that $\square$ rupences be seneved and hat recriqution aceepted with cffect from the $25^{\text {b }}$ Jeber he 1944 ,
(s) Hrat the be paid the musuent of valery due to him for the perese of his suspensun ice from the to ka fanueha to the $2_{4}$ ta Jebrnacr ineluce ive.
OGM Beruace

2o Aprid lg44
The Court a pproved there of approved.

Report of the
The following Report of the
 ow Solahrer,
waper. Numbers
and ifeatth of he staff ofc.

The Saff Cemmittee
report to the Committer of Treaculr for rubunieven $t$ the Couct of $D$ isectorsthat then bave had before thems
${ }^{2} 7^{k}$ April'944

Reponts upon the vatious matters referened to
 vevient eqeh qerarter and are satefied with the poistion diceloced the Reports coven the followomi subpets -
(a) Salapies, Wargs aind hrartume Allowances pace diviniq the quarter -

Claneal $\quad 2436494$ (decreace $t r 52 \varepsilon$ )
Aon. Clerical $\mathcal{L} g_{1} 2 b_{1}$ (nereave $\mathcal{L}^{285} 7$ )
(b) Numbers of Staff emploned -

Clerceal At wokk ${ }^{3}$ gis (diecrease $\mathrm{g}_{5}^{23)}$ )
ton Clerical it wokk, "ug? (deerease $\varepsilon_{2}$ )
(c) Health of the staff
(d) the conduet aind attendance of the Clerks and the esecutions of the
business in the several offices
(e) (1) Pecuniaciq loctes evecedin 150 - Nil
(2) overs and Shorts in cach -
overs lead office $N_{5} l_{2}$ branches ${ }^{s} / 4$
Shorts lead office $\stackrel{s}{1} b^{2}$ Branched $5 / b^{d}$
$(f)$ the names of thew members of the Clencal andtar. Clescal staffes who attain the are of compulcony retrement dusine the thiee months ending ${ }^{3}$ st fuly '944

Clerveal
Mow
CP Jones Ankilian Clerk
Womew
AM Sater. Prmerpal Clerk
Coturinomere, I( 2 )Clerk
Marporve Curtus, I(s)Clerk
A.M.Role L(s) Clerk

WA Yates Anxilcain Shorthand. Typict
Now Clerieal
Aone
The attached statement shows the tolal Papeos numbers and salacies of the Temporater Clerceal Staft
${ }^{2} 7^{\text {leven Aphen 1944 }}$
approved
manube of the
conmittee on the Committee on st dutei $_{t}$ Sthukis witha havieq beew read recomumendation
and varections durion $q$ the $q$ uarter ended the rqu Jebuann 1944
S. a ar Bermand

20 An: Apul 1944
The Conrt approved there of
A Report of the st aft
Commitee in reqard to iquini Powers quanted in commection with the adminstation of the Defence (Junance) Requlatioins was submitted.

The pollown 1 Men ute of -
for arvappontrent

Committee on If Luked J, He MaCh '944

It war aquece to recommene to the commentter of theacuce y for suburiceion to the count of Directors that the follourvin appointment? be ande at st Lukei Prontion works In the Seenuty Paper ftore. To fill a racaner-
a"(1)Clerk
t. be a I(r)clerk

A Whitworth
Staff Comenitter to tan Aprel'q44
It neat a pueed to concure is the preqerne recounncendation
aveed to
${ }^{2} 7^{\mathrm{kv}}$ April $\mathrm{Iq}_{4} 4$

Minute of tho committee of Treacuren, wibleer read -
seeommendet ous
fotho engremeent
of the excluture
serwiees of
Cestanmenter of the Count and for heer remumatiation
the following, homers Clerks had led ve at theis requect to quat the serviee of the Pa wh-
on heo is ot Aperal
en the 30 Rpril
on the IR Ala4
ar the 20 na a 4

The followinq Ninute of the comimittee of Treacury havinq

A Count of Dinectors at the Bank.
on 'thursday, the 4 ch May 1944 present.

Loud batlo
Basil Yage Butterns Esy.
governor
Dynuty Governor

Loud Aredale, DSO, ME DordHeynes 6 B, Dullas leraha Meneer Bunarde ésp, foton Marker, EEsq,
 Lauronce fohn Gadbery ës Sh Se édward Robert Reacoch geve,
 Sle Patuck dokley booper Trank byul Ciarts Ěsy, Allulthharles glads tóne, ©̈sq Ebdwarditolland Thautin, és Watter Hernnedy Whigham, Esoy and Toul ityndtey y $B_{B}$ E,
and Shthur Whulworch Espy

The procuedings of the last Gourt were road.

I do Imay ighth monule of the tommiltse of if wasurig howing beere commulle of suach Treasury wich veommendations for the granceng of a Pindon and an Allowarce.
agraed to

Prumule of the
 treasury wich read - onen recommendations segarding the resignalion of Henry Elay

The following Trunule of the
"Committer of Trensury sind May 19+4
if was agnead to recorroruand to the "bourt of Denetors that in accordance whth the seale and under the provesions of the Thust Duad of the Supurannuation Fund -

A A Pinsion be granted to-
'CD Annumore
a I (2) Woman blerk age so years on the 2 na fune 1944 service 25 years: LL164. 14 - a year from the 2 nal fune 1944 inclusive.
B. An Allowance of $\$ 26$ a year be grantied from the 15 do Aprile 1944 inctusive to mers n widow of $\square$ formerly Baretaker and Eavatoriy Attendane at the twerpoot Branch."

The Bowrl agreed thereto
The following menule of the Trensury with read togar the

Commutie of freasury srad May $19+4$

A letter from Mre Henry Blay hoving a Pensioner "been submitted, andering fios resignation on thes forchcorving appointment as Warden of Nuffuetal Bollege. Pxford, it wres sugreided to

I in mayight. "recommend to the bout of $D$ vectors that In bElays resignation be accepted, and that, under she provisions of the crust Deed of "the of uperannuation Fund and on crew of hus exceptional services to the Bank, the be granted a special pension of Lq33: y:- a year "calculated in accordance with the scale applicable to the male Clerical oflaff, in lew of that approved for his case by (order of Court of the 30 th Tray 1940) from a date to be agreed with the governors, with leave to commute, in whole on in part. for a cash payment at the date of retirement.
agreed to
The Court agreed thereto.

The result of the election of representatives of the oftaft to serve on the datorsong Council of Directors and scoff for the year ensuing was reported.

Letter from
The following Letter from messrstrestfuld Mess us ofrestifutds, Lues and Nuns Lees and mumatiourng been submulled-
which a Deed of efurencer of
the Lease of
Bavenclish
House, Burmengham - lo be sealed.
"New Bank Buclolings,
'31. Ola Jewry. London ह. C.2. 24 ch April 1944.
"Dear Sir,
"Buvendesh House. Birmingham
We write to confirm that we fond "the Dud of Surrender which has been
endorsed on the Lease to the Bank dated th August 1940 and which we have forwarded oo mu. $\square$ with our letters to him of to day's date co be in order and in a form proper to be sealed with the sal of the Bunk yours faithfully.

Fresnfulas, Terse and Turns.
The secretary,
Bank of England "E. B. 2 "

The Eowri approved thereof and Ordered

That the document in question be sealed with the Common Heal of the Bank.

The following Women Blerts had leave al than request to quit the service of the Bank
on the 24 ch April on the 27 ic may
SHEBA
stg.

A Conert of Directors at the Bank

$$
\text { on tursedan, the } 11^{\text {the Man }} 1944
$$

Present
Lose catto,
bucil saje Catterne. En, Apputy, Governon
Lase turedale aso ma


 Lansence tohn Codbute ior. Bacel Sandercon ber cameron Jrananted Cotsodes Sus Iatrick Ashleer Cooper. Ear. Pank Cural Tiasher. ien




The proceedings of the last Court were read.
"tace Man 1944 that, follourn q on the Order of conit of the $4^{\mathrm{kN} \mathrm{Man}}$ the Common seal was affixed that dom. in the presence of Lord tryudley. Mr Bernard and himise of $t_{0}$ a Deed of Surrendes of the deade of Covendich Honke. Birmingham.

Muncte of the committer of the Committee of Treacns $y$ Theoutis arth hauinq beew headsecommendations for tro quanbing of tureepensions

H wat a yeeed to recommend to the court of Drectors that pensiois be vanted, in aceolonce with the seale aue under the procieiours of the truct Dece of the - Superamunation Junce,
 Vaes service 25 yoar $£ 285$ a yar prom the $6^{64}$ Anquit '1944 inducive
Shtokes. an Aundiai quomen lenk: aqe ibbyears serovec 26 years: L13.5 4- a year from the ine gune 1944 in duave. a marden of the Niqutly mateh Yy bs yeare service' 7 lears $\left.2^{4}\right]^{10-a ~ y e a r ~ f r o m ~ t h e ~}$ fane 1944 unclusive."

11 "al ar 1944
The following Minute of tho mute of the Committee of Treacning having bees Committer of read -
Thearnaywitha secoumentation
for the vrautione
of a donation.
Committer of treacury $10^{45} \mathrm{May}$ Ig44

It mas-queed to recommend to the court of D rectors that, in rexponce to an appeal, a donabioir of twenty, five quines be wade to the National Jere Service Benevdent June
aged to

Report of the Audit
Conminitter on audits
taken $\mathrm{bu}_{y}$ the
Audit Department. ste.
tree court Papers.
approved
Audit cominittee haw in been submitted -

The court aqreed thereto

The follorvin $q$ Report of the
the Audit Committer
report to the committee of treacumen for submisicion to the court of directors -

1. In at they have had before then the reports on Audits taken 6 b the Audit departanent under written in structions from one of the Governors and dated between the 30 " December 'gas and the $J_{1} c t$ search 'q44. Th as e Audits, which elude trow of the - terecactle. Leeds and Bristol Branches. are enumerated in the acesmpanyur -la ct
2. That the Audit department proquamme for the year ended the Eq Jeberuary 1 qu has been completed

Airedale
$4^{4 \pi m a r} 1944$
the Cones approved there of

23
"k Man 1944 Repent of bes committer to concides the Secorities of centann Junds
the followning Report of the Committee to consider the seenrities of certain 7 unds havin been submitted -
the Commitfee to consides the Secunties of certain tuads report to the committer of Treacuren for submiseion to the comret of Disectors teat in aceordance with an orders of canst of the $10^{\mathrm{ka}}$ fune 1937 . Than have exammed the Britich Government Seennesties held in the Bacrkeni Aepertment and are satiofied with the perition "Hat theq have also evamiened the Invecturents of the Junds coumi withien the seope of theis terms of reference, nJ $\frac{\text { Indian Railuaq Sunkinq, Innds }}{\text { Sacteren Bengal Railuan B Anvinity }}$ -inde. Pungaub aud delhi Rail waq- B Anawity Colonial Iovererment Sinking Innds -Mauritiur Sovernmont $5 \%$ Sunarantue Loaw I $5 / 71$ Aewfoundland Sovemment $3 \%$ Enarantere Laan iqas b)
 Aracaland Sovernment 3 F . Snatantend Leanig $54 \mid 7^{\mathrm{F}}$ Palectine Severnment $3 \%$ Snarantees Lean 9 br $\mid 67$ Sudan Sovermment $4 \frac{1}{2} \%$ Snaranterd Loanl $q$ Sq $\left.\mid\right]^{3}$ Tanvonycka Sovernment $4 \frac{1}{2}$ \% Snaranted Loan'1948 G8 $_{0}$ Tanqanyika Government 40 duarantered Lean lasi $T^{\prime}$ Ton parnyika Sovernment $4 \%$ Enaranteceloan $155 /$ Iz Bank Junds

Bank Prousdant Soerety Samaritantund Superannuation June Clerks'grasantee other bunds in the manaqement of which the Gevernor i concerned
Slac alackan Jund Johen buchanaen tund

11 Kan 1944
tsee Court Papers

Gordow Memorial Colleqe tund hectomucter Abbeq - Dean Rqles tuad Grespord Collern D.eacter Reliof tuad kini Geares tields tanen dation the Times Sehdar ships tund
"Hetis" B. iacter Relief Jund
Lore Ma qois rational Air Raid distreestuce that theq have apperoed such
than soctions as have taken place in the laseone In unds since the presious meativi of the Committee. as set ent in bre accoupanqing statement $t$

That they are sat if ied with the position querder and that mitructions have been quen to the th of Cachies as to the nature of the mvectments to be made during the ensuen quarter.
Superanurnation Junes
that, with reference to the Courmitters Repari submitted to the Court an the $\left.{ }^{2}\right]^{\text {ta }}$ Jonuarre 'g44 :-
(1) the Charkinan in due concee recourmended 1. The frusteer th. the sum avarlable for investment be applied as follows:tigo 000 in Sol. Savinis bends Iqbol7o L2j5. 000 in $4 \%$ lietory Bonds and these trancactions were duly effect. $d$
(2) the committee have reusewed the imaturity dretribution of the Inndis invectiments and are of the opinion that some nedification of polier shoned be adopted.
theq accordenply recomenende
(a) tuat the aim for the maturity dritribution of thw Jundis invectments be adquited as follows-
" man I 944

x Includeme $3 \frac{1}{2} \%$ owar Stock 1952 or after
(1) that the bauks contributions as then become available and ann other mener which mar acerue from time to tine be wrected in lonq dated seencitices so that a yued of at least $3 \%$ (the bacie rate for the tund) man he accuced.
(c) What, in purtherance of thes polier, the folloconni evehanges be made in the Jundi erietinq holdenqs f'55.000 $\quad ~ \frac{1}{2} \rho_{0}$ Railway Iinanee Corpreation Suaranteed Debentare Sock $1951 / 58$ into
Tap sicue of $3 \%$ Saviviqu bouds iqbolto.
 into
$4 \%$ Vietorn Bonds.
t500.000 $4 \%$ Junding Streck iqbolgo into
$\Sigma \frac{1}{2} \%$ consoledated. Stock
the adeption of the above propacale would show the followine recults -
$11^{105} \mathrm{May} 1944$


Case of Seencity
British Government and inaranteed tome Corporation

Portion after | alter nations Lave |
| :--- |
| ten made |
| $12.7 \%$ |
| $35 \%$ |
| 421 |
| $\frac{9.4}{1000 \%}$ |

$$
\frac{6}{100 \%}
$$

wk whighans

$$
8^{n} M a \text { q } 944
$$

The Court approved there of.
the following hones Clerks had leave at their request to quit the service of the Bank on the gismaq on the $16^{4} \mathrm{Maq}$ on the 3, ct Man.

Hemal
Sunny,

A Gourt of Drectors at the Bank
on Thursday, the 18 ch May 1944
Present

Lond balto
Basil Gage batterns. Ésy,

Gouernor
Dyutly yournor

Lord turctale 2aO, mB, Gohn Martion, esog, Dallas gerala MercerBernard basy shr Otvörnst Niemeyer, yos, XEB, Gorge Macaulay Boosh tos Ser Bodurard Roferi Racock gevo, Lourence fohn Badtrery Ebsy Basil Clanderson. Esq, Bameron Tromunkul Cobloldios, Trank Byul Tiarhs. Eso, Sur Patrich Asthley Cooper Alhert Eharles efladstone. Esy The toon josiah widgurod, Wather Kernnedy Whigham. Esq Edward ttolland - Marleniésy, Ford Meynes, B.B. and Ahchur Whutworth Ësg Bourt racud

18 ch May, 1944 minute of he Commute of Treasury having been read committee of Treasury with recommendations for the granting of two Pensions

The following Minute of the
"Committer of Treasury. - 7 er may. 1944

It was agreed to recommend to the Court of Directors that pensions be granted on accordance with the scale and under the provisions of the Cruse Deed of the "Superannuation © and Co-
agreed to
minute of the Committee of Committee of Treasury having bed read. Treasury with recommendation for the granting of a Donation.

GP Jones,
an Auxiliary male Clerk: "age 65 yours on che 17 ch june 1944 service 24 years: Y216:- a year from the itch fane 1944 inclusive.
james Pouch,
a Doorkepres st Luke's Punting Works age 70 years on the get fane 1944. - service 18 years 254 12:-a year from the 9 ch pure 1944 inclusive The Bour agreed thereto.

The following Minute of the
tie of treasury hawing ben read.
Committer of Treasury. "1 7ch May 1944

It was agreed to recommend to the Court of Directors chat, in response to an appeal by Lord olliffe a donation of $\$ 2.000$ be made to the Duke of gloucester's Real Cross a eft. goon

18 oh inlay 144t agreuce to

Letter from Messes Letter from moses The following Letter from Mes mans with a been sulruilied -
Conveyance lo
Fund, one half $\sigma$ be carmartied for the - Aud co Rus ia Bound.

The Court agreed thereto.
The following teller from Messes

C Pres
of
$\square$
,
he sealed
$-$
$\square$
$C 0$

We scented
"New Bank Buildings,
3). Ola fan ry. Tendon \&8. 2 26 ch equal 194t

Dear for
The Bank of England to Mrs
We write to record that we find the Conveyance of this properly by the Bank to Mrs which is enclosed with our better of won date to the Ehuef of Escableshments at Whathturch to be in order "and in a form proper to be seated with the seat of the Bank

Yours fouchfully.
Itrestfulus, Lure a Tuns.
The eferelary
Bank of England と 62
The Court approved there of and Ordered

That the document in question be seated wit the Common is cal of the Bank.

A Court of Directors at the Bank
aw thureday. the $25^{\text {th }}$ May 1944
Present

Lord Catto.
Boul saqe Catterus. Eeq.
Lard Aredale oso mo Su Alan Garett Audericen SBi Dallear ferale mercer Bernead \&or Lord keques. $C B$ seore Macaulay Booth, i4. Lord kinderder, SB6 dankence fohen Cadbury. Er Goten Martur Bor cameron hamanted cotedes bar. S.e Patruck Ashleq Coopes albent charles sin dotone $\mathfrak{F}_{\mathrm{a}}$.

Govermas Deputr Savernoss
 sdamerd kolleand Martion. 'q. Su otso rand tiemeque 565 kce the toon Joceah bed quere


The proceedin $s$ of the ladt Court were head.
$25^{\mathrm{km}} \mathrm{maq} 1944$
Mr Booth reported that, const of the ow the Order of court of the $18^{\text {to }} \mathrm{May}$, the Common Seal was afficed that day, in the presence of Mr Tiarks Mer
Bervard and himoself. $l_{0}$ a Convenance to Mrs Am Maitland of Bay Tree touse whitchureh.

Minate of the Thacorer with having been read recomemendations for kre quactine of a prusion and on
allowance
Conm ther of Tr.acuen
it was a Vraed to recommend to the conct of Drectorr that in aceordance with the seale ane under the proociour of the Thuct teed of the Superamanation Jund -

1. A pueton be qaated to-

Enmana bee an luqpetor, sf lukis Panting berks aqe Vears. who in the apuen of the Bacule Medreal offeer is enfit for fusthes senvice $\& T^{8}$ 1q- - a var from the $I_{4}$ k func 'quts in lurive
Is. An allownene of $t \Sigma b$ a year he Vanter from the 10 th. Aperl Iq44 unchurue to ares. of $\qquad$ a Pencrover.
$25^{\mathrm{manmaq}} \mathrm{m}^{44}$
aqreed to
minute of the committee of the Committee of Treasury treaunnw, withath aving beem rea $d$ necommentation
for kre
apporitovent of Als Piman
to represent
the Bank a 1 a Soveruos of the Central tanudation Schods of londow.
aqueed $t_{0}$
the Court aqreed trereto

Minate of the follownin Nincte of the saff the ot aff comimittee havinq committer with beers ke a d-
recoumendations
for apporintmente

H wast a queed to recemmend $t_{0}$ the Counnittee of Treacuren for submilien to the Court of Durectars -
$25^{\mathrm{k}} \mathrm{Maq} 1944$
that the followern appointments be madeIn the Setablichment Department consequent upon the apporntment of to be Aqent at the
Braminham Brauch -
Chref Clerk.
Chrof of
betablechments
office
-1o be an Assutant 1. the Chiof of setall shments retaincur his anthority $t_{0}$ siqn for the ecruef of cetablechmerts
At the Liverped branch concequent upon the forthcoming reterement of the Aqent to be prent
Aport Southamptor
and comsequently -
Mt the Southamptorn Brameh to be Aqeut
a Supernumerary
Sub Avout for the
Branches Erade
II. attached to
the Neweactle
Reanelo.
Aleo-
to be a - Superunmeratu
a seputy Prucreal. Cachiers department Sub-Aqent for
(SrchanquCoutnd) the Beduches. Euade II

"\% he Sub. Avents Fer the Branchee. Enade II, Heer relatwe seaverber to remain uncharyes.

25 mayla44
of the foreqoine appoientments. kant of to have effect from the ict tuene 1944 and the remainder from the '1 ${ }^{n c}$ An quet 1q44.
In the Staff of kowen Porters and wateh mew to fill racances to be Venior Porter
Invor Porler lo tre Securituer to the Securition office.
a HenceParter.
to be Meccentos to the Clerks and Reference divarues
D. G. Bernard
aqreed to
The court a qreed thereto

A Report of the special Committee appointed bly the comst of the $23 x+$ Septounber 1945 to constider in what mannes the bamk should celots a te the 250 th anniversamy of the Charter and the Centernary of the bauk Chaster Act 1844 havinq beem suburitted, toqether with the follawin ' $R$ eport of tre Commintee of Theacury -

The Commattee of Theasumy
separt $t$. the Court of Diiectors -
that thery have had bepore kiens in several decacions the Report, dated the Io shecomber 1943. of lare Speral Committee
$25^{\mathrm{man}} \mathrm{Man} 1944$
apponsed by the Cant on the $2 z^{\text {al }}$ September 1943 lo concides the celebration of the $255^{\text {th }}$ Annwersacy of the Charter but have deperred the submecean of the Ropart to tho Court of Directors beernee of the uncortarinty of the times, which has beew full $n$ recoquced $\mathrm{by}_{\mathrm{y}}$ the speceal Councuttee in framiniq treis recommendationd
then now subunt the Repart to the coure of Diectors whth the foleorsing secom mendationr -
(a) then recommend whth reluctance that in weev of was coudit our it woule be advisable not $t_{0}$ puscue the suqquetion that an nvitation to visit the bauk ber estended to their Ma pestier the Kur ane 2neew (paca 5)
(b) Uner concons in the propocal for an informal luenchees, the quests to nelude tho chancelleor of the Ecchequer the Loed alayor. Formen Members of the Court and a few Otpeials of the Treasure. to cthes with hepresentatwes of the staff ther do not recommend aer moitation to the Dinct lard of the Treacurr., in biew of the straien of his duties as Prime Minster (para 6)
(c) then recomenene that the propect of a specral Serviec of thanksqwing in $\sqrt{t}$ lauli $C$ atheder shouce be aboudoned (para. T)
(d) Ther concuer in prineriple in the propadal for a Truct turd for the promotion of re seareh (para 16 ned appendix) If it be neceptatle to the
$25^{\mathrm{kgman}} 1944$
Cant There will frame detailed propecals Tor subernicion to the court of sectors and $b_{0}$ the General Count (of a saveable) shortly before bee $2 T^{k}$ film.
subject to there obecrivations the Comunttee of Treacuta endorse the Report and recommendations of the Special committer and recommend that there bes now discharges.

A sumurarn of the propocals as recused is attached

Consideration deferred deferred for a week.
women clerks had leave at their request to quit the service of the Bank ow the 9 lane.

A Conrt of Directors at the Bank on teursdan. The 1"Gume 1944 Present

Lore Catto Sovernar


Lers Airedale oso MC Dallar Serale alereer bermard 4 Geave Macaula $\eta$ Booth \& 4 tausence tohen Cadbury.iry. Camerour remanteel Cobeders. Sir Patruck A.shley Coopes Athert Charler Stadstone. ir Slomard Kolland Martm. ${ }^{\text {Sor }}$ Lard keques. $C B$ methar Whitworth, $k_{q}$.

The proceedin qs of the last Conrt were read.
$1^{2}$ June 944 minute of tho committer of Trecearm wits. recomencendation po ko granting of two pensions the Committee of Treasury having been read -

Committer of Theacners $3^{3}$ 'than 1944

4 was a geed to recommend to the Cont of Directors that pensions be vaunted in accordance with the scale and under the provicious of the Thence Deed of the Superacuanation fund to -
NHPenory, a II()Clesk. Accountants department age 46 years service 25 years who in the pion of the brock Me deal Offer a cubit for further service. L243 15:- a vas prom the $r_{1}^{\text {ct }}$
bAnquet 1944 acluswe.
A. M Roll a I(3) woman Clerk age so year on the 26 tr June 1944 seduce ${ }^{2} 7$ years 1140 a year from the $26^{\text {k }}$
June 1944 inclucure.

The Court agreed thereto
raquel to
$t$ see Court Papers and end of book.

A Report of the special Committee appointed by the
 to consider in what manned the Bank should celebrate the $250^{\prime a}$ Anniversary of the ch artier and the Centenary of the Ba wk Charter Aet 1844 . together with a Report of tire committee of Treacury of the $z_{4} \mathrm{KMaq}$ relating thereto,
$1^{\text {ct funelq44 }}$ consideration of which wad deferred for a week, were a fam submitted and the Court approved there of.

The Requlatioins affectur the General Conduct of business and the Internal At ministration of the Bank at the tread office and $B$ ranches were approved as revised. and the Requlations for the Management of the country, Branches and the Law courts Branch were confined.

The secoments of the Superannuation In nd for the Yeas ended the iq Jebruahy Iq44 were laid before the cont.
the Minutes of $a$ Meeting of the Advisory Council of Directors and Staff held on thur soar, the " "anta, were laid before' the court.
woman clerk, had leave at her reqweit to quit the service of the Back on the Ind fume.

A Court of Directors at the bank
on thursdan, the $8^{\text {th }}$ June 1944
Present
Lord Catto
Saveruar
Bacil la ge Catterms. Saq..
Dequty Sovernor

Lerd Ared ale oso MC Edroard hollouse Uartienfer Sir Man Garriett Andercon. Sos Lord kequace ob dallat Gerale Mercer Bernardieq. Se offormat Aremeqor ${ }^{986}$ soorge Macaular booth. bre. Cameson tramanted Cobsole ber Albert Charles iladetone bar Sir Elowere Robert Pea sel gelo Jraece fames Pituan. fer Bacil saudercon der. fohne Cold brede tanbury. Wilizand fy. Anthere whit worth, bea

The proceedinqs of the last Comet were head?
$8^{4 x}$ Jume 'q44 ainute of the committer of Treaculer, with recommeetations por tho qrautime of three pentions ant ene allownance

The followinq Minuter of the committee of Treacunn havinq been read -
Conmitfer of Treamber

$$
7^{\text {k }} \text { June ' } 944
$$

It was a qreed to reesmmene
to the conrt of directoris that in aceordancen with the seale and under the provienous of the thust seed of the superan anation Jund -
A. lewcuoins be qrauter to-

S\& Tidy. Chuef Clerk Neneactle Buandr: aye 58 years servcie 40 vears. tbz 12 - a year frem the 26 knquat 1944 inchusive.
b. 2. Matheoss. I I(s) Woman aleck aqe 4 byers -service is years $\Delta^{130}$ a veas from the Jo ta fucre 1944 unchecive.
©C Allums, Soreman Enqueer St Lukis Pintion works a iv by years service 36 years $\alpha 28!$ ' 7 a vas from the lat inly 1944 melusive.
B An allenersee of $\not \subset b$ ayear the Vranted, from the 14 th May 1944 inclusive, to Merr. Widow of
a Pencrover pormesh a Compocitor. it huker Pruntinq work."
aqueed to
the Court aqpeed thereto
$8^{\text {ta }}$ Gune 1944
vinute of the the committee of Treacury havinq commitice of beer readTreacurn with a reesouncridation
for lace Vrantion
of a denation
Committer of Treacury $7^{\text {ta }}$ Jume 1944

It was aqueed to recaurenend to the couct of sivectoin that, on secponce to aer appeal a donation of one thancare pounds be mathe to the Kquartoer studd Nemarial Joue.
aqueed to
The court aqreed thereto

He follawnin homem Clenks had le we at hreir sequest to quit the service of the かawk -

$$
\text { on the } 24^{4 x} M a y
$$ ow the $11^{\text {ta }}$ funce

A Conrt of Directors at the Bank
on thurisdar, 15 (5) June 1944
precent
Late CAfto Soveruar
Bacie Gaqe Catterenv. Ead. Deputy, Sovernor
taw meredale oro me Sw Han gavelt En der raens: gohn vartion. ka sall
 Seong Macoulan Booth dial. Biall San derwon. in tansence foher Cadbure for thanh Cquel Tiather \&aq. Cameron thamanteel Cothde is the kon Jonch Hed wiese Su Patruak Asheer coopes James feong Weir forg
 Edware thollane Rastim.ing Lad $k$ inderden. SBE Arthur Whit worth, by

The proceediu qs of the last Court were read.
$15^{\text {ma }}$ fane $1 g 44$ vinute of he Committee of Treasury havin? Committse of been rea d
Treacury wh recomenertatious for the vacutacie of two pensions

Committee of Treacury $14^{\text {4a }}$ Jume 1944

The followin $q$ Minate of the

It was aquece to recouncurd to the Court of Dicectors trat penchois be vaented in aceendence with the seale aud uader the provicions of the truct seed of the Superaunuation fund to -
A.M. Slater, a Prinerpal homan Clerle. Liverpol braweh ave so Vears on the iv a fuly '944 seruce ${ }^{2} T$ Years $\notin \sum_{0} \eta_{4}$ a Voar foom the $12{ }^{\prime \prime}$ gulu '944 ineluciue.
V.C.H.3ram. a I(2) woman Clerk, a qe 45 years service ${ }^{2} T$ years 1 164 a lear from The $I^{\text {ta }} \mathrm{gel}_{q} \mathrm{~g}^{4} 4$ inclueuve.:

The Conre a qreed thereto
aqueed to

Minute of the
commattee of the Committec of Theacurn reacorywitha havin been head -
recomumectation in reqand to
the appontment of the Secratar $y$
and Arsistant
Committer of Treacury

- 14. fune 1944
bith relerence $t_{0}$ an order of Court -
seeretany of the of the Jo k alaq 'q35 appernting the sepuly and bank. Provident Assutant Chref of Satabhichmento to be Secretany Sociely and Arvetant secretach reppectwely, a offiero,
of the Bank Proudent Soecety it was apceed to recommend to the coust of siectors tant the Chuif of Extabhehmenter be quin authouby to nomunate for here duties an, two of the following -
sequity Cheof of idebhechments
Arsestant cheof of istathichments
Arsistant to tho ene of of Getatichereets
prousted kal the Secelarin of the bauk
Prar dant vecuty be alwa ns a beputr or Arsictant thuf of retablechments.
aqueed to
the Count a qreed thereto

The followning, women Clerks had leave at treir requect to quit the vervice of the Bank -

$$
\begin{aligned}
& \text { on the } 16 \text { mo May } \\
& \text { on the }>b^{\text {Kr May }} \mathrm{May} \\
& \text { on the b Ju. July }
\end{aligned}
$$

A Conre of Directors at the Bauk
on thusudan, the $2 \varepsilon^{-2}$ 'Junce 1944
Present
doud Catto
Racil Sage Cattermer. Eat Sovernor

Lord Aredale aso nc Deputy Sovernor Dallarterale atericer bernard bea Georpe Macaular Beoth ida Laurence Joher Cadbury. in Cameren tranantol cabbole ian. su Patrick Ashlen Coopes Elowar kolland mantions load Hyudlen. Ibs
 Suldavard Robert Plalock Bacil sanderson scay thest Charles He detore ion Drank Cyal T.anks. E.


The proceedinas of the last Court were read.

22-L Sune 1944 Letter frem the Chaveellos the Chancellor $\delta x+h e q u e r ~ h a ~$
of the Srechequer Submitted -
$\square$
Adunnced
durma the
the following letter from the Chancellar of the sxchequer havin beew

Thatury Chambers,
Ereat Geoure Qrect
Lenden SW,
' $1 T^{\text {ta }}$ gume 1944
Sentlemen
'Ibeq to hequect that lou will thave the quedress to move your coust to consent lo advance duenere the en sumi quastes sueh amounts ad mar from time be requeres fors the Publie Service. at sueh hates of wherect as nal from time to time be areed. 'peopace that the a doaneed shale be made either on the credit of loa gs mend deaus under the authorly of The Consedidated Juare Ret or Appropriation Let, or ow the secutity of Theacumn Blls, aceortura as van be arreuged at the tume of exch advauce. and that the precice amount hequered und the partienlar seencities "ranel whel the a duanee shale be made shale be aqued informalls on each oceacion. with the brouk and be notifiel officialle to the bank without delar by warrant cver the siquature of two Lords - Sam.
loner verq faithfulle
the Sovernors and oupty Lavernos
Jolra Anderson

Bank of En, lane
aqueed to
the const agreed thereto
$22^{-2}$ fume 1944 anute of the Committce of Theacury with recoumendatiane por the grautim of two puriens

He followinq, Minnte of
The Committer of treacmen havinq beew read -

$$
\begin{aligned}
& \text { "Commitee of treacurn } \\
& z_{1} \text { it fune } 1944
\end{aligned}
$$

It was arpeed to recommene to the Const of Dircetors ta at pensioin he granted in accortance with the seale aud under the provicions of the Thase Deed of the Supeconemation ruad $t_{0}$ -

W A Yates. In Auxileny Shouthand Typuct are 50 vears on the $1 q^{\text {ta }}$ fuly 1944 sernce 4 vears $Z 2 b$ a year from the $19^{\text {to }}$ Iuly'944 inclusive.
if wasd. a doockeepes of Lukes Pintion works : Te 68 years service 15 years $\& 40$ :- a rear from the $1^{\text {ct }} \mathrm{ful}_{4}$ 1944 incherue.
aqueed to
amube of the with recomandeteit readi-
For appointments
ste.

Soff Committee $15^{\text {ta }}$ furene 1944

- It was aqueed to recemmend to the Commatter of Treacumy for sutmicion to the Comrt of Drector -
A. That the followeni Temporce $q$ womeer Clerks. Who have completed at leact one Yaris service and reconee
"Satiefactorn Reports as to theies wark and health, be appainted to the Permanent Saff in inceordance with the Requlabiens in force$\frac{\text { To be a I(2) Clerk }}{1 \text { Cla valary } t 50}$

Pensionable ndjuetment Salary ( 6.5 )
To he I(3) Clarks

$$
\begin{aligned}
& \text { (ClecA Salater 2 15) } \\
& 1 \text { chers Salary } A^{30} \\
& \text { Pindionatle Rdpuctment } \\
& \text { Salary (3.5) }
\end{aligned}
$$

Tolee II (1) Clarks
(Pencrovial Alditioual

$$
\begin{aligned}
& \text { Jalary } \left.f^{\prime} 010\right) \\
& \text { To be II (2) Closks }
\end{aligned}
$$

(Pendronable Adational

$$
\begin{aligned}
& \text { Salany } \neq 25 \\
& \text { Pencronable Adpuctmiat } \\
& \text { Sal ana ts) }
\end{aligned}
$$

22-at June'1944
T. be II(3) Clerks/Therthand-Typiets
(Pensionable Ad ditional Salary $<$ ro)
(Pencionable Additional Salarre $<15$
Pensia... Idinitment Salahy, (4.5)
(Pencionetle Additional valang, $\alpha, 5$ )
(Pentionable Ad Litional Salaky, \&5)
(Pentionable Axdilional $\mathrm{Salaly}_{4}$ ( 5 )
B. That the Special Report upon a II(1) homan Clerk, caleed for at the experation of three moutcis ${ }^{6} q$ the Const of the ' $T$ ' Jeknary last the defored for a further pered of three monthr saini to her abseuces for a con riderable time en aceant of sickuess.
D. GM. Bernald
a preed to
The Court aqpeed thereto
Hacom

A Conrt of Directors at the Bank
an termesday, the 29 th funce 1944 Present

Lerd Catto.
Bacel Gaye Catterms. Baq
Sovernar

Lors Arestale, oso MC. whad Serald eneen benare ber Seory Macaulan beoth fer. Sustenored Rabict Pracodok sanrence joher Cadbury.ing Jomes beore weir for coss Camereen Damantelel Cobide is 4
and Albert charles Giad ctove fing. Arthur whit morth fen.

The proceedings of the last conrt were read.

2g.tigue 'g 44 Rupert of he Staff Committee having 1 been
Staff Committee Submitted Staff Committee Suburited with recommendations in reqard to the payment
of lorre in e
Allowreed to
the Clerseal and Non Clerical Staff
the Staff committer
rent to the Committer of thenemer for rubmivion bo the Court of Bisectors Hat then have reviewed the peale of wartime Allowances for the Clenseal and ton Clerecel Staff and in thin connection have accertaicerex the views of the Staff Representatives on the Ado sony Concede

The following Report of the and of the alecsengers and stampers. Associations, as the case may be

1. Clerveal Staff
the Staff representative r on the
Advieorn council have states that while he Staff welcome and appreciate the provision of allowances for chidesen and dependants they, strongly advocate a scheme under which the prconal allowance would vary ow a qaduated scale siciuq with hank in place of the present flat-iate parament respective of souk or salary.
the Committer are unable to recommend any alteration in the present policy of flat rate alloneaces which key consider the proper method of kelpie the ta ff to meet the increace in the cost of eccential -supplies. The are confirmed in their apievien $b_{q}$ the Government's recent decrecion leqacelin, Army par ane family allowances nudes which no mereacer is pan have been granted although tare are conceptions on family alloorances. In revientin, the present scale which had been in forces since the lat December 'qi the committee 4 ave taken into consideration the length of time late
iq fouel944 was har lacted aud the precent nececsity for mang of the $\sqrt{t}$ aff $t$ renew articles of clathicio and hencehded equipment; beq have aleo borere in mine that manp comemodetier aue servees not ineluded on the ahncitry of Labouris cost of Lioina index fqure Thow conciderable inereaced in price. kavinq reqare to thece conciderations treq recommend the followerip alteratiocis in the precent seale of hartione Allowancer Marred Mew

Precent Mlowrance of $\alpha 50$ per anerem t. be increaced to $\mathcal{L} 7^{5}$ per ancuums.

- Sinvle meer and wouners

Precent Allowarsee of $\alpha 35$ per anerum to be increased to $\& 45$ per devervens eseept in the care of thote under is voess of aqe por whom no increase is hecommended.
Uneovenanted Clerks

- Thece clesks do not nomenally remain in the service of the bauk after attainine is yoass of av. but certain of theem have been rejected for National Service and conturine to work at tho Bank after that apo It is propaced that trece Clarks should become diqute for loart ine Mlewervees on reaching the aqe of ' $q$ Vears. Lut that theer personal allonances shouce be $f 10$ pes anumen lecs thren troce varated to the remainder of the staff as their salaries were -nereaced by trat amenont in Anquat 1942 in lien of quation them a bantive Allowneres.
$Z_{q} q^{\text {ta }}$ Jume 1944

I see Const Papers

Dependent Relateved
The precent allowance of $\AA^{15}$ per a mercem for one or more selatives lo be nereaced to Lis per a n num.

It is not propoced to make ann alterations in the allowances for childreer the opportunity has keen takeer $l$ o unelude certain smale alterations of am admoin etrative and elarifyinq natare partienlarly as reqards Pencioneer and the Staff absent on Axtional Seroice and the whole seheme is set ent in
Appendix $1 \dagger$
2 Aen Clerceel Jtaff
ber the same reacour as theoe put formand in the cace of the Clececal Jaff. the Commitfee secommene the follenting alterations in the scale applceable to the Non-Clescal Sinff. -
Married Mew
The precent alloneance of 18 f - a week to bo inereased to $2^{5} 3 /$ - a week.
Single Meer and homen
Ryed 16 to $2_{0}$ allewance of $\sqrt[5]{1}$ - a arech to be meneaver to b/ a week
Men a Yed 21 and ever allowance of $15 /$ - a veek. to be wrecreacee to 17 - a veek
homen aqed 21 and ever allowacnce of iof-a rerk to be incecaced $t_{0}$ ir $/$ a week

- Dependent Relatwes

The precent allowea uce of $\bar{j}$ - a wreck Lo be $^{2}$ wereaced to 5 - a week
As for the clerical $\sqrt{\text { taff it is wat }}$ propeced trat thece should be an o mereace in the allowances for childrew. The oppertuaite hat been takeer in tivis cace aleo 有 incorporate certain smale alterations in the new reheme. which is ret ent in

$$
\text { 2q }{ }^{k} \text { gunelq44 }{ }_{3} \text { eppendix B }
$$

Ithere Setimatee Coct
approved, ho cetimated adelivual coct non-lencel Staff ane Penseoners 3500
the present total coct of wartione Mleosances is approsimately $\chi^{285000}$ per anaum
4 It is propoed tant the heovee seales should operate -
(a) for the Clerveal Staft and Pensionern foom the $1^{\text {ct }}$ Jucre 1944
(b) For the Non. Clervial Staff and Pensionerir prom the prit fule workung weak in fune 1944.
og. M. Bernare
15 Jume '944
approven
The Court approved there of
A bill for Law Charqes due to Meeses Frechfields deede and Munns for the six months ended the JI Mareh ' 944 was laid bepore the Const and-

It war ordered
Unat the sum of $2992: 11: 10$ beinq the amonnt of the lile, be paid to Meurs. Frechfoelds, with a further sum of $\& 500$.
iqnefunelg44 on accent of the call made by the bank on the time of certain Partners.

Clerk, had leave dither hoquect to quit the service of the bank on the iud full.

A Conrt of Directors at the Bank. on turesdan. The $b^{\text {ka }}$ fuly 1944

Present
Lard Catto.
Bacel Sage Catterns. $\delta_{a a}$
Soveruon
Deputy Governow
Lord Ariedale 0.5.mC.
So Alan farett Anderton Sos
oallar ferdemercer berncereter
Eswas didelene Unstion. Sor.

Georqe Maccalar, Booth for Lad Hyuller, Soss. Lare kinderder sos Lameenew Johen Cadbuty. for Sis slounct Rabere Peacock Son Camereen hamented Cobbole for su Pathrek Ashlee Coopes thert Chacles riad ctone for Baril Saulewsen s.a.
 holter kennely whighamise


The proceedim $q$ s of the lact Court were read.
$6^{\mathrm{kN}} \mathrm{Jul}_{y} \mathrm{Iq}_{4} 4$ rinute of the of the Committee of Treacmery committue of havina been readtreamerywitha secoumendaton for the qracution of a pention
agreed to
the following Minute -
Comantiter of trecanman $5^{\text {ma }}$ July ${ }^{1944}$

$$
4 \text { ars aquere to recom anene to }
$$

the couct of dicectors tant a periviou be qranted in aceostance with the secle and under the provisions of the rauct oced of the Superannuation Jund to-

Vietar de Steriper a Il(i)Clark Enchrasis sepastment a qe bl leans serorce 45 Y゙ans the 1alectober '944 inchene.
the Const a preed thereto.

L2488, a year from

The followin, hounew Clerks had le ave at treir bequect to quit the servece of the Baink. -

$$
\begin{aligned}
& \text { on the } 15^{\text {ha }} \mathrm{fulq} \\
& \text { on the rg }{ }^{\mathrm{ka}} \mathrm{fulq} \\
& \text { on the } 1 \text { ie tornet }
\end{aligned}
$$

JuBM suy.

A Connt of Directors at the Bank on thunrdan. the $13^{\text {ta }} \mathrm{Gly}$ 1944

Present

Lare Catho.
basul taqe Catterens. \&oq
Lord Arsedale Dso MC Sor Man Gashett Andarear Sbe Dalles Gerale nercer bernard ber Seove Macculan Booth \&ir Lamence fohen Cadbuky. in Cameron 2 nomanted Cobbollisy Altert charles Sladetone iar famesteope beirdor, chs
 Edarad Hellane-Mastier. Eq Athuer Whitworth $\mathrm{K}_{\mathrm{q}}$.

The proceedin is of the lact Court were sead.
$13^{120}$ July ${ }^{\text {'94 }} 94$ mute of the committer of Trearmery with a recommendation wreqard to the payment of a retaining fee to Nares Jeechpelde Lease and Names
a peed to
Report of the Audit Commits. on Audits taken 64 the
Audit Department

The following, Minute of the Committee of Theacurn having been read-
cementite of Theacerary is. July 1944

At was a queer to recommend to the Center of Directors that. in place of the areanqement for an additional prevent to Meier trechfulte Lecce and Memos approved by the court in the $1 q^{\prime a}$ fanuadr ' $q^{3}$ 'q a retaining fie at the sate of 2.00 quinces a ven be paid io treen half yearly from the 1 ot April 'q44 untie further order. The panment lo be reviewed at the ene of fore vars.

The court agreed thereto.
the following Report of the And it Committee having been submitted -

The Andes Comm thee
 the count of Director is -

That the h have hade before them the Reports on Audits taker ' $q$ bee Audit Department under written metanctions from one of the Governor and dater between the 5 th 1 pule and the rot bo guns 1944. Here Audits when vichende trace of the Southampton and Nomehecter branches are enumerated in the aceompanyunt lect b: Full ${ }^{\text {'9 }} 44$

Arereda

The Court approved thereof

61
$13^{5} \mathrm{~m}^{2} \operatorname{sen} 1944$
The 2 quarterly Return of Bank Notes of $\mathcal{L}$ and upwards lost, destroyed etc, paid under indemnity wis laid before the court.

Befall

A Conrt of Drectors at the Bank on tuureday, the rota $\mathrm{gul}_{2} 1944$ Precent
hord Calto
Bacil Gaqe Catterur, bay Governor Beputy Severnor

Lore triedale s.es me Su Man farrett An dercon. sbs Dallas ferale verceer Bermard Lq Georg Macoulan Booth. \&eq tavence pother Cadbuen, \& $q$. Cameren trementel cotbold \&o
 shaves koleard Mastion. Ser. tore Hzulley. SD\&

Lard kunderder. 58: sur otto sract Numeqer esse, Sis Edware Robert Peacock jese Jrave fames Pltmane. ing Brecil Saudercon. \&al the thon Social whequoes tamer beore werr bre. cms walter Kenaedy Whaghan is Mther whitworth seg .

The proceedin os of the lact Court were read.
20. Juln 1944 minnte of the of the commentee of the dencry committer of havin been read Treacorny with recoumeneudations for kro Vantina of fouk persions and tue allowance and the makina of two vaunts to depudauts

Commentice of theacuere '9 ka guly 1944

It was aqueed to recommend to the couct of Diectors that in accordance with the seale and under the provivious of the Truet seed of the Superamernation Inne -

The following Minnte

A Pencuenis be vracted under on Ordes of conat of the $z_{1}^{"}$ November Ig41 to A.C.Turnes Aqut, Liverpol Braveh. aqe b's vears on the $17^{\text {to }}$ Anquat 1944: service 41 years: L.791:10:- a var fiom. the $17^{\text {ta }}$ Ruquet 1944 undusive a sequty Princripal. Hecomentantis separtment. a 9 e 65 years on the $13^{5}$ Auquet 1944 seswice 41 vars. Lb13: 18:- a vear frem the is $3^{\text {ta }}$ Anquet 1944 mehisine.
B. Penciens be Vraented to -

EI thene
O.k. Smith
a $I(z)$ Cleak. Cacheris separtment ay bo qears service Is years $L^{4} 7^{5}$ a vear fom the 16 Anquat 1944 inchuciore
an Action $1(3)$ homan Clerk: ave 50 yearer en the $9^{\text {ko }}$ Anquet 1944 Service 25 hears $\left\llcorner^{143}: z:-a\right.$ year from the $9^{\text {ta }}$ Anquet 1944 incluive.

20 kghelq 1944
C An allewance of $t^{5}$ S- a vear be vantes
 widen of.
Ansiliarq clenk. byther with a vant of 1480 as sole dependacet of hes huitand

- A A vaant of $L^{134}: 13$, $T$ be made $t$ thers and sde dependent of . Neden and sde dopendex conntiri kever, St Lukes Pamtion bouks.
aqueed to
The const aqreed thereto
Reports from Ne weir and Me. Saudercan of their visits $t_{0}$ the Mamchecter and Liwerpaol Brawches were laid before the Court.

The followning homeer Clerks had leave at their request to quit the vervice of the Bawk -
\} on the $15^{\text {ta }} \mathrm{guly}$ on the zict fuly.
Hetoni
sued.

A Court of Directors at the Bank on tumeradar, the ${ }^{2} 7^{\text {th }}$ Inly 1944 Prisent

Loud catto. Socernos
Bail saqe Catterns. Eaq. Syuty forernor

Ione meredale pro, Mc. Iad kynden. Sos Sindan Gerett Andersonsbs onllar healwerecers bunara bre. su Ofto bract nemicya, 9 ges Seare Maceulay booth. SH. sù El mand Robect Peaceoch sero Jrace fames Pliman. $G_{r}$.







The proceedicas of the lact conrt were read.
${ }^{2} 7^{4 /} \mathrm{Jul}_{4}^{1944}$ sumute of the committice of Theocurn, with recomunendations por the quantina
of tue
allewances
aqued to

Tanister of the
moncter of the The followin Nimente of the commenter of Comimittee of Theacurq haviri treacurq with been read -
recemanentahow
in reqard $t$
te appountivere
of a Genaral
Couct to courcidea of a dividend. Conct of Diectors -

That the half Vorely tecounts be bouqt bepore the conre of Divectors on Huredan, the 14 th September
tunt a General court to concider of a
${ }^{2} 7^{*}$ fuld 1944
a veed to

Huncte of the
Umute of the
staff committer of the staff collowning Miennter
beew hea d whomementater beew head -
por appountmants.

- Divdene (whech with aleo be a half-vearly senceral concrt) be held at the bouk ow trusedan. The $z_{1}$ de September at heon. - tunle with a usior to the
preparation of $n$ dovidend the balance of the stock Ledyers of Bank Stock be taken ow the riqut of thuridan. The $i_{1}$ st September. and that the Dwidend Wrakraents he delnered on teruseday, The $5^{\text {the }}$ oclober.
the Court aqreed therebo
the followini Minute
- Satf commettee
2or Inly 1944

It was a geee to reecmmend to the lomunittee of Thocuany for submucion to the court of Drectors, that the followina apronitments be made -
In the Cochiesi separturent, concequent upan the arporitiment of to be an Assictant Chif Cachier (Snchange Coutrod) to be Assistant to the
seputy chiof Clesk. Chiof Cashier.
Ch of Cashesioffice
In the Chief Coshrecir office, concequent upow the poreqam1 -
as (1) Clark
to be bepuly chaef Clesk to be a $r(1)$ Clark.
${ }^{2} 7^{k 2} \mathrm{Sd}_{y} 1944$
aqueed $t_{0}$

Report of the with reeromemodation subur itted -
in hequel to
the payment
of Wartione
Allow ances
to hidour ete.
a I $(x)$ Clerk
a I (l)clerk.

In the Staft of women Clerkes. to fire a vacenerto be a Prmeypl Clerk.
(Retina)
and concequently -
lo be a r(z) Clesk
D. G. R. Rermand

The Coust aqreed thereto
The following Repart of
Cominittee harinq been
ed -
The Staff Coumanter repert to the Committer of Theaencru for submienon to the couct of Directors that ther have arain concisesed the quection of Vaantin $i$ baktime Hllowancer to lo idanes of former neumbers of the Bouk Staff who are cither in seceipt of Allownarees fom the buak or Annuitied undew the scheme for Clerk's hidews and Children

In Deceruber 'q4s the Count aqueed to the priminde of hantimpe Allowaceer bemp aptied to hivdowts Fin heceyt of Comparsonate Alloswances int no seale hat, in fact, beew laid dawn

The commitue now secommend that with effect from the 106 quene ' 944 . bedens of formee member of the Clericel and ton. Cleheal Staff in receipt of Allowancer or Aun rities shonle be chible for wartince Allowances as follows-
${ }^{2} 7^{\text {ma Jul }} y^{\prime} q^{44}$

+ see Court Papers.
approved

Repent of the Staff
committer in repand to Salaries
laver A routers and health of the Staff ese.
the Staff Committer report to the Committee of Theaculey for submicion to the court of Directors That trey, have had before them
$27^{40}$ fulq${ }^{19} 44$

Reports npeen the vareove matters referced to them from tome $t_{0}$ time by the Concet for sevioin eade ruarker and are saticfied with the perition dicelosed The heparts caver the followena subjeets -
(a) Salacived Kaves and heartinas Allostances paid durini the quareter -
Clerical $\& 442.887$ (increace $\mathcal{L} 6393$ )
Aon Clerical $\& 89.0 \% 7$ (decrease $\& 2.234)$
(1) Aumbers of Staff enploned -

Cleriese At work $]$ dor (decreade Iz) onservies 1.049 (decreace 10 )
Aon.Clervene At work 1482 (decheace 12) enservice 224 (decreace 2 )
(c) Health of the Staff
(d) The conduct and attendance of the Clecks aud the esecution of the bucinest in the reveral offees
(e) (1) Peeuniary Loeses esceeden tso-Are
(2) Overs aud Shorts in caccs:-

Qvers Head office Nil Braucher $\mathcal{L}^{\prime}: \prime$ Shorls kead offuce $\mathcal{L}^{2} \cdot 15$ - Bravehes $\mathcal{L} \cdot 5 \cdot 3$
(f) The ramed of traw meunter of the Clenical and Nen. Clerceal Staffs who attain the ve of compuleory retireurent duesing He three mouthr endene st ot octoben 1944 -

Clerved
Mew
ACTurnew. Apent Liverpad Branels CAAleer a depuly Prinerpal Accourdonts D A Thompraw. Auxileaki Clerk
homew
MERaker, a Pincrab clesk
7.4. Smith a r(3) Clesk
ok Santh a IJ) Clerk (Aetur)
fron. Clecreal
CEAlum. Joremaer Enquecis, $\sqrt{t}$ tukei Printieri works
2.7.july 1944 tree Const papers
approved shows the total numbers ande salatued of the temporatiq Clenceal fofff and tariations luena, the quarter ended the Jode Caq I? 44
D. 9 M. Bermard '9: Juln 1944

The Court a pproved there of

A Report of the dtaff Committee in reqard $t_{0}$ Siquin Powers qianted in connection with the admenietration of the Defence ( 7 mamce) Requlations was submitted

The followni, bomen
Clerks had leave at their reqpect to quit the service of the, Baハck, -
ow the 2 T ta fuly, ow the $J_{1}$ ot An quist
minute of the Committer of
$\qquad$
$\qquad$
for the vanting
of a donation
Ethe houk

The followina Mrnate of the commiltee of Theacurn hawin been rea d-

Committer of Treaner 26 4. Fuly 1944
Itwas a quece to recommend
to the Conat of Brectores that. to make khe rsoth
$27^{\text {150 }} \mathrm{fal}_{7}$ '944
apreed to
minute of the
comminter of the Committec of Treacury Theaunen with havirn beew head hecomanendations
for the Vacutione of two donatian
helatur to
stlukes It neas aqued to recommend to
Ponitrei hores the Conct of Irectors that. to mack the rsok Anaivecsacy of the tharter and in the unterect of the staff at $s$. Lakes. Printimp worker. the follownit donations be made-
L.fso lo the lland Memornae (Caxton) Seveide koune for men and lomen. beal
"Lz50 to the Castan Convalescent Houre. Limpefield.
aqueed to

Minule of the recammendabioen
for the formation
9 a Tanst Zuare-
holtaublen
Tolanaer Thuict,
Hether witt the
Sentive thact sus
to be veales

Winute of the the follononiq Minnerte of
commitue of the committee of Theacucin rearantre of wish ~ The comnittee of Theacucq

The const aqreed thereto having beew submitted -
$\qquad$
$\qquad$

- Committice of The cury

$$
26 \operatorname{lul}_{4} 9^{44}
$$

It was a queed to ree omaneare
${ }^{2} 7^{\text {lo }}$ July 1944 it the Cant of Directors. Lo mark the 250 ko Anniversary of the Charter and following the Report of the special Committer approved ${ }_{k_{q}}$ the count on the 19 fane lace.
A. that a sum of L100.000 ont of tho unductributes props of the Bank bo apples to the extablechmeats of a Thrust our d for the promotion of economic receareh, to be kuoiow as The kanblon-Normin tune.
B. That the follonering be appointed Theaters of the $\mathrm{on}^{2}$ de. v . s .
B. S. Catterms. Sen Deputy Governor
the Rtkon Lord Euctace ieren Samuel courtanle. Bor
C. That the Trust Deed of the Junes which hand been certified by Maces thechfelds. Reese and runs to be in proper forms, be approved:

The Court approved there of and
Ordered
That the document in question be sealed with the common Seal of the back.

A Conrt of Directors at the Bank
on thurerdan, the 3ne Anquet 1944
Precent
Lard Catto
Bacil Inve Catterens. ${ }^{\text {der }}$
Govemar Deputy Geveruor

Lose turedale sco, me
 oallar serata mercer bernare ser. cemeen hanauter Cobsole $k_{1}$ Abert Charles Slad stone ka sicharles focel nen thantro. KB s. tehn coldtrodk tantura williener.te

the proceedings of the last Court were read.

Jra Anquet 19 44
Mr. Whitworth reported that, followin, on the order of consit of the $z]_{\text {in fulu }}$, the common seal was affixed in the presence of Mr. Bermard, Me taenbine, williams and himself to the Truct beed of the tranblorn Normair tuerd.

Munute of the comuntier of of the committee of Theasury therever, with haviaq been read recommentatione for the grantin of twes pensions and ane
allowance and we maknin of a vant to a derendant

H was arreed to recomenend
of Drectors that, in aceocdance
le and ander tho poucions of
The pollowinq Minute

Comontice of Treccuens 2 ne Anquat 1944 with the verale and under tho proveiours of the Truct Deed of the Sinpeeaure nation innd.
A. Pensious be qaated to-
 - Department a $q_{2}$ yrars - seruce 40 years $\not \approx 516: 14$ :a year frem the 1 st Neventer 1944 whelurive.
william Alursay, an Anxiliary Male Clerk a ${ }^{58}$ Varer service 25 Yeacs who in the opinion of the bank Me decal officer $s$ unfit tor frether seemee $\neq 255$ a rear from the $\Sigma_{4}$ koctoder Ig 44 inchenve.
B. An allowacere of $\perp 45 \sim$ year be quanted foom, the $z_{1}-1$ gislq 1944 melusive. to vero. $\qquad$ miden of:

Ind $^{2}$ nuquet 1944
a preed to
manute of tho committse of thearnery, with a been read -
secommendaten
for the graution
of a donatise
a Penerionar. formedry an Ansidiariy Clerk. together with a gracet of $\mathcal{L}^{145} 1,3$ as sole dependant of her huabored "

The conrt aqpeed thereto

The followniq alimente of the Committee of Treacury hovina

Committer of treacury

- It aras a quees to recomunene to the court of Brecters that a denation of 2'000 be made to the Yount Women's Cheriction Assocration"
aquece to
The Court aqreed thereto

Repare of the
committer to the Committece to considen the conrider the secmeities of certain 7 und seennities of har viq been subuitted certain tuads.

The commatter to conender thes securaties of cestain Junds report to the Commetter of Theacnery for submivion to the Court of Dicetars -
that in aceordacues with an order of conct of the $10^{\text {h }}$ gune 'giv. thay have etamined the British Savernment Securiter held in the Boukier Departmeat and are isabified with tho perition.
$3^{2}$ Anquet 1944
Invectments of the tunds comeng withier the seoper of thein terens of reference, is:Indian Radwary Sinkin, tuads
dactern Berqal Railway, B Aunmity - Scinde Puryaub and Dethi Railaray B Aunuity Colomial Sovernmeat Sinkinq Tunds Marentuis Sovernnent $5 \%$ Enarauteed Loan $1951 / 7$ newfonadland Sovernment $3 \%$ Enaranteed Loan'q43] $W$ Ayasalaud Severmment $4 \frac{1}{2} \%$ Suataenterd Loan $1952 / 7^{2}$
 Palectere Govermment $J \%$ Snaranbera Leaw ighe $/ 6$ ] Sulan Sovernment $4 \frac{1}{2} \%$ Suatacutece loan' $q^{3} q / १_{1}^{3}$ Tanqanqika Sovererment $4 \frac{1}{2} \%$ Smarantue loaw $1948 / 68$ Ton qanq, ka Sovernment $4 \%$ Gnaranterd Loan 'qsili, Tavparyika Geveruneut $4 \%$ Suatant ud loan'q5: 172 Bank turds

Bank Pros Sout Sociehy Samaritan Jund Superanenation tuad Clerks'Gaaracutee tand other bunds in the ma na venent of which the Governor is concerence

Slese Mackay Jund
fohn Buchanain June
Sorden Neurorial Colleqe June
bustmineter Abtey dean $R_{\text {rles }}$ tund Greeford Collierq Disaster Relief ton es $k$ in Geaveis tields toundation the timer Sehdarships tuenes Thet $r$ Disacter Relief tund - Lore Ma Yoris Aateenal Air Raid Ditrees that keq have apploved such trou sactions of have takeer place in the varions binds sence the precocons Hectiane of the commiftee, as set out in the aseampanit statement $f$

Hrat they we saticfied with the poition qeneralls and that witructions have teen $q$ ween to the Chist Cxchier as to the
jul Muquet 1944
natrere of the invertments to be made ducinie the ensning quarter.
Superannuatioin Juend

1. That with seference to the committeei Report submitter to the court on the $11^{\text {thal }} \mathrm{ry}$ '944. The folloneme eschanqer were made in the funds esucting holdruqs:

L'55.000 $亡: 2 \%$ Racturar Jimance Corporation
Suctantee sebenture Stack, 'qJI/52
into
Tap cene of $3 \%$ Saruris Band 'qbol7 ${ }^{\circ}$
 into
$4 \%$ lielary Bonds
L500.000 $4 \%$ Jundint $\sqrt{t}$ eck
into
iiof. Consolidatid stock
2 . the Commifter secommener that the sum of Lb.000 $4 \%$ Vetorn bouls, drewen for reparment on the int $^{\text {st }}$ september nest, be seinverted on that securnty.
$24^{4}$ 年 $\mathrm{ful}, 1944$
w. K Wheqhaen

The Conct approved there of
Permisuion was qranted to Lord Ariedale to pain tre Roard of $\alpha$ ineolen care $\alpha t d$.

The followin homen Clerkis had lexve at their requect to quit the service of the Bank-
on the ig th fuly,
on the 12 An Anquet ors the E5 Anquet.
SuBM
Secy

A Court of Drectors at the Bank
ow thursdan, the 10 An Anquat 1944
Present

Lard Catto,
Bacil Saqe Catterens. ${ }^{\text {an }}$.
Lord hisedale Asome Sullay Greate Anderson. 562 Dallac feralemerceer Bermed be
 Cameren themanticel cobbole \&r. Whert charles siadstone, her tames beorqe heriche emg.
 Elward noleand Martere har. Atthere whit wooth, for

The proceedin $q$ s of the last lourt were read.

10 ki. Anquat 1944 It was agreed that, to mark the $250^{\text {th }}$ Anniversary of the Charter, a piece of moderns plate be purchased and presented to the Bank by members of the Court of Directors, for the current year. Ans int say.

A Conat of Derectors at the Bank on thursda $q$, the ' 7 an An quat 1944

Present
Bacil Gage Catterms, Kaz. Deputy Governor

Lox, Ariedale Dso MC
Su Man Gareet Andersous SBS Soove Maceulan Booth. Ey.
Laverence Johen Cadbuty. En
Cameron Diamantul Cobtoles
Athest charles Hadstone or
Ed warekoleand Maction ise. Arthus Whit worth ber
the last comet were read of

17 $7^{\text {k }}$ Anquat 1/444 amute of the comenittee of Treasurn with secoumendations for the quantione of the peansions
committee of Trexumn having beew head -

Whe followinq Ninnte of the Mead

- Committec of Treacory $16^{\text {ac. Anquet }} 1944$

It was aqued to secomunend to the Const of Directors that pencious be vraubed is recordance with the seale and unders the provicions of the truect deed of the superanuation jund to -
C. 7 Newmaw a $\pi(1)$ Clerk. Aceonntants ospartment a ye bo yeator sernice - Is yeass $L_{4}^{4} 48 \mathrm{I}$ I a vears Fom the $11^{\text {ta }}$ reveruber ' 944 inchesive.
brnest Emm. Senior Meccenver to the Chref of setabhichmonts a qe b.s vass on the 11 th Septeunber -1944 service $J_{4}$ Vexs: $144:$ : a vear from the 11 "september 1944 inelueive.
tre Court aqreed thereto
The following Nlinute of the
arenute of the committee of Committee of Treacheng havinq Thearnkn, with been read reooumenlatian in heqaer $t_{0}$ Kn
siquen of
che weres drawe
mitre Aecount
whe name of
he bank of
hut and Exchand
there nig ththe
Rocol bank of
Bank of England Archive (G4/167)
17. Anquat 1444 Ancounts anthority be qweer for ann two of the folloorms aeting parntly, vis -
and
or any one of thear acting poienthy with one of the followemi, $v_{13}$ -
and
to operate on tho Aecoant in the $u$ anve of the Brack of Buqland. Srchange Coutral - Glecpow office, with the Reqal bank of Scottand, in subetitution for the lict of percons iontharnced bo the concet on theo ${ }^{\mathrm{Z}} \mathrm{T}^{\mathrm{man}} \mathrm{Ma}^{\prime} \mathrm{q43}^{\circ}$
aqued to
The Comet aqpeed thereto

The followinq, women llerks tha d leawe at their hequect to quit the service of the Bank on the I In Anquet on the 1 lat Anguct on the $15^{5}$ September on the $16^{\text {k }}$ September.

A Mreting of Directors at the Bank
on turusdan, the $2_{4}{ }^{\text {ma }}$ Anquat 1944
Precent
Bacil Saqe Catterns. Ear. Deputy Sovernor Lard Aredale ssomc Lare Kqullen. Sbs

 thert charles seadectone ker. Nalter kenored e Whiqhan, ko

the number of Directors ascembled being incufficient to form a conet those present proceeded to the buciners. subject to ratification by the next Court.

The procecdinqs of the lact Court were read.
24.4. Anjuet 1944 aminute of the committer of Treacurn, with recomumealations for toe quantion of two pensious

The followinq, Nimute of the Committee of Theacurn having beew read -

- Committec of Treacurra " $2 J^{n e}$ muquet 1944
- It was a greed to recomenene to the courl of Diectors that pensions be Vranted is accondance with the seale ane under the provivions of the thunt seed of the 'Superauauation tuals to -
D. A. Thompeon. in lukileary Alale Clerk aqe bs years on the $2 b^{k}$ September 1944 : service $\Sigma_{7}$ Vars $\neq 243$ a ues from the $Z b$ Septembew 1944 nicherive
AC Batcheler, DC.M. a Sate Porter a be q.aw on the 19 ta September 1944 : service 25 vears: $\neq 116 \cdot 4$ :a vare frem tre $19{ }^{\text {to }}$ Soptember 1944 undusive".
The same was aqreed to.
The followin, Minnte of
Minute of the committer of the Committee of trearuhy having Treasunnwitha been head -
recommendation
for tre graution
"Comanitter of Treatumar of a denation とJ Aneruct 1944

It was nyeed to recommene to the count of screctorer torat a denations of Twe hundred and fiftr ponerds be made to the Lord unyors Jund for cety of tondon Units.

2n "hapet 1944 minute of the Staff Counomitter woth. secommendatan perapponitments ete.

The following Minute of the Staff Committce havini been head-

Saff Comm ttee ' $T^{\text {ta }}$ Anquet 1944

It and a veed $t_{0}$ recourmend $t_{0}$ the committer of trexenhn for submenow to the Coure of Aiscetors -
A. Unat the pollowima appointments be made In the Accomutantis separtment. consequent upon the reticement of CAAllese a deputer Princral -
an Arsutant Primeryal
a I(1)Clark.
a I(z) Clerk
to be a Dipuly Princrpal
to be an Asrutant Prmerpal
to be a Tll)cleak
to be a I $(2)$ Clerk
a $\bar{\pi}(1)$ Clerk.
Af the rewrestle broweds consequent upon The impending retivement of G.S.T.dq. the Chref Clerk -
ai(1)Clerk Chief
enchiers office
$B$. That in view of fonther increcser in the a dminet rative werk and recpenriblites of certain senior meunbers of the staff of homein Cleaks, the ectablichment of Superintendectes laid deven tre the lourd of the $2 T^{k}$ He bouary'941 be weresced fiom II $t_{0}$ is, are that the pellowing Mpentanents, CtC , we mo de $\frac{\text { In the Staff of heoween cleckr - }}{\text { to be a }}$ a Depuly Superiententent supernitendent
$24^{\text {ma }}$ banquet 1944
a Princrace Clerk

Ale -
To fill race weser -

to be Granted Special Pensionable Salary of LEo a yeas under the terces of ans order of count of the 2$\}^{\text {tu Jeteruarqu }} 1941$
to be a Prineryal clerk.

to be I(2) Clerks.
I(3)Clerks
0. E reneger

The same was aqreced to.

Repent of the Staff recommendations in regard to
' the conditions of service of the Bund vary staff

The follow inn Report of
the staff committer ha rind

The Staff Committer report to the Committee of theacuen for submission to the Cone of Directors that they have couriered and application by the representatives of the Auxilatre Staff (Men and bowen) en the Advisory Conner that the category of the $\sqrt{\text { caff }}$ should he decile for oppernt meet to the Permanent Clecreal $\sqrt{\text { toff f. }}$

- this question has been racier prom tine lo time in the pact but the committer are nubble to recommend the adoption of this chan in the terme
 neverthelees of opienion latat certaien alteratious are decerable so that the conditions of the Auxiliarin Staff (inchudinq Aokil.ano Nale Clerks ASAB. nad Boblmar conporm more dosely to thace of the Permaneat staff and then aceordinly recamunene -
 ad a foctuste in the Requlatisins approved in 'ges relation to the eniploqment of the Au*dialin SAff, vaundr It mast be deardr understood that all Anxilecy Clerks appoented under thece $R_{\text {iqulations wile be }}$ Tunior in standere to all members of the Permaneat Noff. and wile not be chactle for any hiqher appontment -
be reccinded. and that the statas of Ausidary Clerks in the several offices thranghout the Bank be determined in future by the dutied then mary be called upow to perform.
B Anodrari Male Clerks
that Auxilsari Nale Clerks be diqble for Pensionable Addition al Salary up to a mak cunuen of \&ro for rpeeval merit. This will hacce the max inum solacen for a mounter of the oriqual Anxiliany fraft from $\alpha, 5=0$ to $\alpha 57^{\circ}$ a Yean ane por the $A S A B$ and $B O B$, ffom L500 to $\alpha 550$ a veer.
(ii) Pensious
that in future Pencrons be calculated either as heretopore on the bacie of 19 a yens for each completed year of

89
$24^{\text {ku }}$ Anquat $19^{44}$
service with a maximuin of $\mathcal{J} 515$ a yeas or on the bacce of $1 / b_{0}$ th of Penswonable Salary for each completed vear of service wrth a vasiumur of $J_{5} / b_{0}$ ths. Whichever $\&$ more fovourable to the Clerk
(iii) Sovernoris Leave of Absence

Wat. as for the Permanent Jaff. all Werks of more than 15 Vears seswice be eliq tle for 27 working days leave in prace tive insteal of 21 work ung daqs, at present $z_{7}$ dans leave is Vracuted onlo to trose Clenks of 15 Varis secuce who have attacined the aqe of 50 years
C. Ankil $\frac{\text { Sanin hemen Clerks/Shorthand Typisto }}{\text { Sovern }}$ Savervors leave of Absence
that as for the Permanoot Staff, all Clerks apponted bepore the 1 'inquet !q33 be diqtile for 2 T work wi daqs' lane in peace tive incteas of $r_{1}$ workinq daqs.at precent $\left.{ }^{2}\right\rceil$ daqu' leave is granted only to trow who pinar t. The introduction of the qiob Scheme of Clarcifceation, were decriquated Section Leaders. If the recemnendation in $B(i i)$ above he approved. it well nececeitate on amendienent to the relevant Pension Requlations. Revced Requlations, which have been approved
t see Conct Paperar

24 *) Inquest 1944
approved.
and the proposed alternation pension scale will operate only for tree Clerks with salaries in excess of $\mathcal{L} 540$ a yeas the additional liable ty wile probably te vel $q$ sales.
of Niequequs
${ }^{1} T^{4 n}$. Anquet 1944

The same was approved
The following bo men Clerks had leave at their revest to quit the service of the Bank, -
on the $16^{\text {no }}$ September on the in uldoptember.

A Conrt of Directors at the Bank
on Thursda q. kee $3_{1}$ ot Anquat 1944
Precunt
Bacil Gaye Catterms. \&a, Deputy Governor
Lore Aisedale, Aso, M.C.
Load Hyullen. Sos
Sallar Serale dercen bereare kor sin otfo benct nemereqer.56s kes Geque Mreaulan booth. $\mathrm{F}_{\mathrm{a}}$. Sis Edware Robert Peacock. Sero Lacusence fohn caltumy sor Srane Samed Pitman. \&ea. Cameroutromanted Cobbold by. Bacil Sandersen bel Whert Cherles Fiad st one ers. malles kenoredr thi thame in
 and Edwand kolland-Mast in ber. Asthar Whitwath, kea.

The proceedings of the Connt of the 17$]^{n d}$ Anquat and of the Mection of the $z_{4}$ minquat were read and confirmed
$3_{1}{ }^{\text {ct }}$ Anquat 1944 minnte of the Committice of Treasuty with seconmendations
for the qaution of a pension and an
allewance and the makung of a Vrant to a derudant

The followinq Nimnte of the Cemmittee of Treasury havinq been head-

Committer of Tricacons Jo ${ }^{4 .}$. Anquat 1944

It was a queed to recommend to the lanct of Discetars that. in recordonce with the seale oud under the provicions of the Truet seed of the Superannuation 3 und -
A. A pencion be qramted to -
M.F.baker, a Prineypal boman Cleak. aqe 50 yearer on the 75 . September 1q44 semice \& 6 years: $\notin$ 'q1 14 :- a year from the $25^{* 0}$ september Ig 44 inclueive.
B. A vanal of 2,5 js be made to ales. witew aud vole dependant of
Depart ment
It was further a wheed $t_{0}$
recommend that, in peeordance with an order of count of the 12 Retober '9'9. ow allonericee of $t$ 'so a veas be vacuted to Me. in place of the turncty of Itso uorder the seheme for Cleakr' Widows and chitdrew whech she wile not receuve onicup to a was sicks clacuce in the relative polren.
aqueed to
the Court aquee thereto

A Report from Lord Airedale and Mr Pitman of their visit to the Birmin han Branch was laid before the Court.

The ACcounts of the works Department for the $\sqrt{ }$ ix months ended the J, ct May 1944 were laid before the court.

The Becomes of St Luke is Printing Works for the six months ended the Joist May ig44 were laid before the count.

The follow 1 homers Clerks had leave at their request to quit the service of the Bank -
on the $1^{\text {ta }}$ bAnquet on the $23^{n d}$ Anquet
on the $z_{2}$ nesicptember
on the $I b$ September.

Aw estimate of the
Banks profits for the current harp-qear was submitted.

A Gourt of Dreetors at the Bank
on Thursday, the git elyuember 1944
Present

Loud Batlo
Basil gage Batterns Eैsq,
Lord Aredale 250 mb . Ar Allan yarrelt Anderson, y $B$ E Dallas grata Mercer Bunard bey gronge Macaulay Booth Esq, Lamence foon badbury. $\check{s}$ q. Bameron Thomantul bobbold, ©sy Allert Bharles fladstone. Es © Edward Holland-Martin Esg, Aithur Whtworth Eisq.

Court were read.
The procucdings of the last
were read.

Yah September rath minute of the tommilie of reade Treasury wi recommendations for the granting of eghil Pensions.

1 The following Minute of the Eommitiu of Treasury having been
"Commute of Treasury, - oh September 1944.

It was agreed to recommend to the "Court of Directors that Pensions be granted under the provisions of the Crust Deed of the Superannuation Fund -
A. In accordance with the scale and the terms of an Order of Court of the 27 ch November 1941 lo -
"E. W. Wise OBE
B) C. Beaumont
a Deputy Brief Accountant, age 60 years: service 42 years LL,833 7:- a year from the lis December 1944 inclusive

Chuff Blank, Plymouth Branch age 62 years: "service 44 years $1629: 4$ : "a year from the 23 rd November 1944 inclusive.
B. In accordance with the scale towhy R Hill

Chuff Clerk Liverpool Branch, age 58 years: service 40 years $2666: 14$ a year from the 30 ch November 1944 inclusive.

IW) Smith " I (3) Woman Clerk, age 50 years on the and "Goober $14 / 44$ : service 25 years 21140:8:- a year from the ina October 194t inclusive.
yihoeplomber iq44
"w: F Annolal
©hartes Yerridge
"A H Hayward
"A W' Maywood

Forman goneral sicuruly "Warehouse. Ot Luhe's
Prinking Works, age 65 years: "servece 37 years $L 265$ is: a year from the 7 ch Oclober 1944 enclusue
a Doorkeyper, de Luke's Pronting Works, age $6 q$ years service 19 years $\mathcal{L} 51$, a year from the 16 ch of eptember 19月㢆 melusive
a twatchman. St Luhe's Pintery tiorks age 69 years: service 19 years: L42 13:- a year from the "11ch ofegtember 1944 enclusure
a Waletiman, oft Luke's "Pundeng Works, aye 65 years service iq years. \$42 13 a year from the 3rd Oepdemter 194ti inclusure.

Tunule of the Bommitter of Commithe of dreasaly howeng heen Twasury with read -
a recommendataon
for che granting
CThe bourt agraed thereto
The following minute of the of wuthoriles to
to digis for the conuf bashuer
"Bommutter of ct vasury, 6th ofepiember 19 HH
if'l was agreed to recornmend to the - Court of Disectors that wuchordy be guen to a princypal in the Cashues's Department (Exchange bontrol), to sigr for

Hihelywimiur quts "Ohe Bhuf Bashies: while worting on the Bentrat "Offuce"
agreed to
The bourt agreed thereto

The following w'omen olerts had leave at chere requcest to quit the service of the Bank-
on the 2 q th Sypumber on the 30 th replember
dham
Susy.

A Court of Directors at the Bank
on Thursdan, the $14^{\text {ma Soptember } 1944}$
Present
Lard Catto,
Govermors
Bacil Gave Catterers. ${ }^{\text {Kaq. }}$. Deputq Sovernors

Lor 2 Aredale. D.so MC Loud kinderdeq, S68 Sir Alan Gashett Anderxon. IB6 Sur offo Eruct Niemeque 986 , Dallad Serale Nereer Bernace k I Sis Ednard Robert Peacock Gevo Seorge Macaulay Booth. Eq
 damsence foher Cadburu. Eq. James Searqe becir \&eq eng
 Edward Helland Nartion, Ese. Lard keqner es Arthur Whatworth, ${ }^{\text {K.eq }}$

The proceedecias of the lact Conct were read.
14. k. Suptembery 44 unnute of the committce of Thicacury with. secomenendat.ons por the grantare of two pensions and one
allowarnee

The followsiq Ninnte of the committec of Treacurn hauin been red -
Com mitter of Theaculy

$$
1^{4} \text { September 1944 }
$$

Har apreed to heommend
to the const of Dicetors that in aceordance with the siale and uader the prociceozir of the Truct seed of the Supecenuration Jund -

A Pencrons be granted to-
a Princrpil waman llerk are 46 years service te vears L zzq: 1z:- a year from the $13^{\text {k }}$ oletober 1944 incluevive.
S.j. Yabeleq. an Actini E( 1 ) Wraman - service 29 verur $\mathrm{L}^{13 g: 4}$ a yeas from the $1 / 4$ Syptember 1944 indurive
B An Allonance of $\ell^{2} 6$ a Yeas the vacuted, prom the $8^{\text {th }}$ Anquet $194^{4}$ inclucive. to Ners Widont of Pensionar formerly a Binder, At Lukis Printing Horks."
aqrece to
The Court agreen thereto
 Minute of the of the Committer of Treasury committee of Theationer, with несоиumandations porthe viautiag of there donations
argued $t$ having been read-

Io the Count of Bisectors that the follewoma donations be made -

Z $7^{50}$ to the alerchaut rave contorts Service 2550 to the rational Associations of Sises Clubs and Mixed Clubs
L200 to te bicorn Club (Nllewky services
Club).
$\qquad$ 13* September 1944

It was agree to recommend

The Court aqreed thereto

Clerk, had leave at her request to quit the service of

The Accounts of the Bank for the half-year ended Kw Jo at Anquet Ig44 were laid before the court together with minute of the the follow ind, Minute of the committer of Committer of Treasury Theacnerquitha recomarioutation for a Dividend an Bank Jock

$$
\begin{aligned}
& \text { Comm Ate of Therm } \\
& -13^{\text {t }} \text { Sept em her } 1944
\end{aligned}
$$

the Reconverts of the back for the half year ended the 3 , at inquest 1944
144. September .1944
were examined and it wat acred to submit to the court of Directors that then shend recommend to the Several conch on the $z_{1}$ at September -
that a half-yearis dividend of intersect and profits be made ow the $5^{\text {th }}$ october nest of $\& 6$ per cent less luesure Tax:

Consideration
Consideration of which postponed was poet porved for a week. Hubli secy.

A Conrt of Drectors at the Bank
on theristar, he wet September 1944
Peseent
Lord Catto
Sovernar
Basil laqe catterns, ${ }^{\circ} \mathrm{cq}$.
Deputy Sovererar
Lerd Airedale Aso me Sir Alau Sarrett An derson

Lard Hyudlen, 9B: Dallas Ser ald Mercer Bermare bop Seory Macoulaq Besth $\AA_{-q}$. sawrence form Cadbuen, ${ }_{q} q$ Camereen tramanted Cobbele in Albert Charles Gladetone, $E_{0}$. thaw colefrookkanbuty williamerit. $\mathrm{sii}_{\text {i }}$ otto Eruat Nieme rer $\operatorname{GBE}$
Sis Idwared Robert Pire och Scopl

Bacil San lerson Keq Jrank Cyril Tiarks. \&-r the ton fouch hued proad walter kenueder whigham. is and
Edneard Holland-Martion. Eq. Arthuer whit worth Eal $_{9}$

The peoceediu qr of the lact court were read.
$2_{1}{ }^{\text {st }}$ September 1944 Letter from the chancellor of be socheques

The following letter from the Chancellor of the Exchequer having beer submitted -

Theacuren Chambers. great Sarge Street. London. SW I.
$M_{y}$ lore and Sir
Sher to request that you wile have the qoodreer to move yous cont to concent to adoavee during the ensuring quarter such amounts os rap from time to tome be required for the Public Service, at exch rater of riterect as nan from time to time be agreed

I propose that the advances shale be wade either or the credit of wops and deans under the authority of Conededated tune Aet or Appropriation Let, on on the security of Theacong Bills. accoudini as mar be arena que at the time of each advance, and lace the precede a monet required and the particular securities a taunt which the advance shale be made shale he agreed informally an each decascoor with the Bunk and be notified officially to the bx uk without delay bar warrant over the siquature of two doses.
lours ${ }^{\text {we ry faithfully }}$ John Anderson
the Governor and deputy Governor
Bank of Enplane
a need to
the court agreed thereto

21steptanber 1944 misute of tace committice of Theascren, with a recommendatien for tuc qrantione of a donation
a vieed to

The followna Mumute of the Committee of treacury havin? been read-

- Committer of Treacury $z_{0}$ ke Seftember 1944

It was aqreed to recommend to The Conct of siectors that. in respence to aw appeal, a donation of 10.5 be made to the fuads of the Saloation Rump:

The Comer aqreed thereto

The Sovernor aqain
laid bepore the conrt a Minute of the committee of Treacurn of the $13^{\text {th }}$ depteunber with $a$ recounmend ation for a Dwideud on Bank Stock, conveder ation of which had beic post powed $b$ q tre last conre.

The Const aqreed trereto and

Recolved
Wrat the Gavernar do acquaint the Seneral Cowert. therewith as the opinion of this Court.

2, ${ }^{\text {st }}$ Septamberiq44
A Report from Mr Hadstone of his visit to the Southampton Braved was laid before the Comet

The follows w women Clerks had leave at their request to quit the service of the Bank-.
on the 1 september
on the $z_{2}$ ne september on the $z_{0}$ to october

Hub
say -

A Court of Directors at the Bank
on thuredan, The 28 ko Septernber 1944
Present
Lard Catto. Sovernors

Lord Bired de Dso nC Lore lyqulleq. SBE sallas Gerald Merces Bumard $L_{i}$ Si Offo bruct Niemequ 568 keb b Georqe Maceulaq Booth Ery. SI Sdwand Robert leacock Scro Lancence fohen Cadburq. Eq. Drace fomer Ptmorn Eq
 gohen collshode kantury-willears in and
Sdowared Holland Martur. Enq. Arthue Whil worth, Ere

The proceediuqs of the last Court were read.
is k. Seplemberiq44 annute of the of the Committee of treacmen commitee of havina beew read Theasuly nsith a recenumendation for the vantione of a pention
aqueed to

Minute of the Staff committie with hecommenlations For appointments. cte.

Committee of Theacury - ${ }^{2} 1$ se September 1944

It wad a queed to recommend to the Court of Diectors that a pencion be qranted in aceordance with the seale and under the pravicions of the Truct Deed of the Superanuration Jued to R. L Morqaw.

Jereman binder ot Lukis Prenting works a Ve 66 Ł313: 13:- a rear from the $4^{k}$ rovember 19 44 inclucure.

The Court a preed thereto.

The followinq Minute of the staff committee havin? been read -

Staff Committee $\because 2$ ot September 1944

We followinq Numute Years servce 42 yearur. -

It was aquece to secammene to the
Committer of trecencin for submiceien to the Conrt of Directorer -
A. That the folloreme appantuments be made -
Consequent upow the recruation of - B fohneton a Pencioner actur as Sub Apent at the deede branch -

2s"September'944
sub Nount Leads
Branch.
t. he a Sub. Ryunt for tho Brauches (siade $\pi$ ) retainnie hid preene
Personal Pincionalle Salary aue to be
Vanted on adlit enal
Percenal Pencion able
Salasy of $\mathcal{L} 100$ a year from the 1 ot oetabers 'q44 veluewe.
(Aote if this propacal the appoued who int present wortin in the Cachieris separtment (bods anqe Coutsed), whle be attoche to the Pl Ymonth beanch aut $\square$公號 Sub Aqent now worken at Plymout whle be atfached to teeds).

- conceruent upan the eetucen of $\qquad$ a Depuly Proncrpal, from ke eqow to the Head office and the foreqour proparal reqardine
At the Glacrow offece -
to be a Aepultr Prineypal
an errestant
Prmenpal, Co ohreror
De fartment (Exclanqe
contral).
In the Ca shiens dopartment (sechanqecontrol),
an Assictent Principal,
Hso -
a l()Clerk.
to be an Arsuetant Prucrpal
In the dtaff of Honce Porters an $d$ Watchmen. concequant ugow the retirement of bruect 'Emm Senion Meceenqer to the Chref of bstablichmenter and AC Balcheler DCM. a Sate Porter -
is ko Septemberiq44,
funcoralesenger
$t$ the Chiof of Establichments.
$\square$ d) CM
a Sale larter.
B. That $\square$ a $I$ (1) Clesk.
Aecountantar departmends, warkwe in the Requiations General offece, be qranted office Salary at the rate of $\alpha$ so a 4ear from the 1 ct octaber 1944 melnieve. under the terms of ace order of lourt of the 2 and Jebruasy Iq40
- C Hat ulu. $\square$ formendy ars Aetin II (3) Womar Clesk, who recrived her apponitinent on the "ta In ue last to become a Part-tine - cmporasy Clerk aud who now widowed tw the istanturt lact, be reinstated on the Permaneat staff with her former seniority. Fue thers. that hes peovore serviec, ushedint
is. Septerubers 94
"that as a Part twe lenk be allozeed to rauk for percoon.
D) Sm Beruahd

The Conrt aqreed thereto
aqueed to

Report of the staff recommendations in requerd to

N II Clerk
the Staff Comuntter report to the Committee of Treacuen far submicsion to the comet of $D$ cectocs uat ther, have comrideces the cace of $\square$ a. III Clerk Casheris bepartment, at preseut rehvert as a Suadren deadee is bre $R_{\text {orol }}$ Ariciovee Voluabecs Rederve who wat vacpended on the JNe Septomber Ig 43 for unvatisaetory condect. while stationed at Axen in Ig 4 と he contract. 1 a low from a hegatalle bxuberot Apent. for whech he qave ar securety a post datex cheque for $A 5816$ on the backe, known, tuat he had wo aperative account in the Dracomic office. Thortly afteresereds the wast tracerfereod to Palestive and theon to Syrie sueily aue Jtaly. Althourto noth sufferent fuends. he was urable to sennt moneq to Adew and was unsnececeful in effortor to qet the cheque held ap It was preecnted for parment on the $4_{4}$ th Septenber 'q43 and returned unpare sarly thes year retureved to Englaud and has since receqved verear injusies in wer aceident. For whoch he
isp tastenter 1944
expeefs to be descharged in Oet ober 'q 44 Admittent no eqense for his or quend action these 1 no reacon to denct that he weald have repaid the loeer and secovered the cheque tut for subrequeat tanuffers and operationse dutice whred contributed to neqleet of her prirate affacrs $\square$ Gas now duehanqes his dett

In the corcum stanced the commitere recommend trat -

1. Wh su epersion be reenswed

I the be paid the differencer betweeen his service pru aud Bank salahy dutiong the pervod of his suepencion, ineludine fom the 1 st wesech ' 944 the inereace in ordenehy salacq fers which the them be eacue cliqute but whech was withield pendev, a satiffectorq eqplaination of hir eonderet
3. He be reprimanded by the Cheef of Establechmeats.
D. G. M. Berenare
is st Septounlier Iq 44
The Courl approwed thereof.
the following Report of The Staff Committee havin 1 been su bmittedrecommendations in reqahe to allonsarees to Stoff at the Bramehed.

The Staff councter report to the commaittee of Treaconcr for suburivions to the count of Direetorer -

28 Septemberig 44

Urat they have had under review the allossance for enpenses quatbed lo Apouts and Sub- Mpents on appanitment 10 buavehed laviri, no offieial recidences On the $18^{\text {ta }}$ May Iq $\quad$ Ig the couret arrece trat, in addition $i_{0}$ the coct of remenal of faunily and household effects a sum of $L$ loo shaned bes paid on acesunt of ale incideatal aperces, ramely items of eapilal experelutue wheef, at a Branch havini au Affecele recidence, wenda be borne by tre boub, upences inentred in seascheri for a suitable residence ond thase arienn from the dieposel of ar esiction lexce or hanse property.
the defficultier espervenced by some Aqeubs and Sub-Aqents in obtaininq haurinq aceammadation at the present time theor that the encstin allowence for expences made to them on apporitment or tramefer had beesme indequate tre Cammittee therefore recom uneud that, wutil conditcont ahe more stakle. the precent arsenqeurentor be altered $t$ te inbursement of the followwr espenses -
(a) Traveleen, espencer
(b) The cact of rem oval of furunt whe aud $?$ effects
(c) Expensed mentrese in visetint a Bramch in veakeh of a hence.
(d) The coct of hotel aceow undation where trangh deffienlty or lack of time, $t$ has not beeer paceste to fud a suitable recidence, lese an applopriate deduetion in respect of normal hencekeepur espendes.
(c) Any out of poeket expencer akeount
$28^{\text {ka Soppenter } 1944}$
From the deppocel of a leace or hance propertr. Provided it can be shown that a lois has been menered as a recult of the trausaction.
(f) A rum not ereeedini L'oo towerds meetine expital espenditure, menurid on hancehded effecter requered for a new reocdence. the preerse ameuale quantad to tho laft to the deceretion of the thref of Satablechments.
the new arreapements to apply to all memberes of the staff at the Braucher (erept Aqouls and Sub. Aqents at reeident Braveher who wile contine to recenve their out-of -pocket expencer as heretopore), neludinq all trove apponted or tranefersed since the 1 or famuahy 'g44 who have thereby beew out of pocket.

- S. M. Bernand 2 at September 1944

The Court a pproved there of

Report of the staff Committice wrth recomenendat ons is reques tothe
Vaut ney of speeral Pearions C.certan Pemberr of the
Permanent Male Clervar staff.
the Staff Committee report to the commithe of Treacurn for submiucion to to conet of Drectors that certain Male Clerks seruniq with the torces who have recewed an Affer of alternative empleynent after

20 ke September 1944
the war have enquired whether bere is any likehacos of a frech offer of Specrar Pencond. on the lines of those made in 'g35 and 'g38 to ad guict the lock of balance cansed to $q$ the aboorualeq larqe entrey of clerks on the yoors following Ig/s.

In 1q35 the bank made an offer to men elected between the $\Sigma_{4}^{\text {k }}$ Jebuach 'gig and the, 2 th Jeberahir 'gz of a Pencoon equiralent to one thied of salacn $Y$, whech nond more train the seale Peercion as anere of then had campleted mare taan ib raar. service. The deputy Sovernar treen vaformed the Jtaff that mare favourable terns ward uot be offereds in the future. Nor 'q3s a fuather scheme was adepted by the Const, se openine the 'q35 cffer to trose of lees tran is yoars service elected befare the $1^{\text {st }}$ favenary 'qze serpite premature retrementor on aceount of le health, death. resiquation diemiselal or aeceptance of the fieesal Peutsors offere made in 'gJs and 'qJe, the number uow between the a Ves of 36 and 43 is stile out of all praportion to the whode, representiuq 4 II $\%$ of the total Permanent Male Cerecal Staff. The desadvantaqes of haviriq so manq mew of much the same aqe leed no laboration

Post war staff requirements caunot yet be definctely accesed and the Bouk wouse not weich to apicas uevelling to take back members of the Plema went Staff wow on sorvice. It hored bevever be of advantaqe to redress the balauee. and if aceiclamee ie to be qivers to thoce who have atready applied. Sintar termat muct be opew to ale thecs contenposabues
is * Septenterig4t whethen on service or not The committee therefore recommend trat a special Pencion offer be made to lermanent dale clerks up to aud veludere Kade I who had attained theis 36 th but not their 44 th birthder at the 1 de elareh 1944 on the foleonomi terms. Which do not uftinge the seputy, Iavernoris statement to the Staff in 193.
(1) the baces of calealationtste $1 / b$ oth of Pencionable salany for each yeces
 solarn, whechever be the Preater.
(2) Commutation of the whole or part of the Paucion to be allared ouly in special erecumstanees. at the diecretions of the Sovernons. subpect to the seterutions of a suffieient amount of Pencion to provede for the a nanual premium on aceound of the Annuiter seheme for Clerks. Wedows a ad Children
(2) Pencionest under lan schene not to be eleqible for hartime Nllowances; on any grantes by way of addition al pension or other wice that $m$ an irubequenten be made to Poncioneer at an $q$ time dusuri or after the war.
(4) the statutory three nenths uotuce to be waires of the crncumetancer appeas to the Governore to pustify such a cource
(5) Applieations from nembers of the Permavent Male Clerical Staff in this aqe venp abeve the arake of Enade I to be concrdered esceptionally
(b) The bauk to recerve tho reqhe to suspend or varn the terms of thie offer.

7s "September 1944 Committer further recommend tant applue ations For speral Pencrous be considered as folcaws :-
(a) Jeam those members of the Staff ow rational service - whew rranted a peranament commuzeion or a loze term Mpontment in 4 M porces or on releace
(b) Jrom thow werkinz in the bewh at a d ate comvencert to the bank and sukpect $i s$ the requiservents of the Minsitry of lakems

AGM. Buruand
2, at Seplember '1944
approved
the Conrt approved there of

Clesk had leave at her requist to quit the vervice of the Baw on on the 14 is octaber
Jinfol
Sey-

A Conrt of Directows at the Bank
on Thumstan, the ir Octaber 1944
Precent
Lord Catto.
Sovernor
Lore miedale D.so me
Lard kinderslen, 556s,
Su Alan Gareete Anderveor, 9s:
Su ofto bence Niemene wisk
 Sus Shomer hobert Pencockisiso feor ye Macanlay booth, Er Bael Sandersocs. fer. Lansence bohe cadbucy. ber Whert chades radctone ier Sdemand holland Mastinsing. Lata "yudleq, 56. ramk Cenie Twates Eer. waller keneredy whighan is Whur Whit worth the.
the proceeder is of the last lourt were read.
skoceder, Iq 44 vinute of the Coummitke of Treaunim with.
recommendationo
for the vactene
of two peusions
and kuree
allowraced
and the makene
of two V.uts
to depeudauts.

The followini, Minute of the committee of treacury havin $q$ been read -

Comonilter of Theaenen $4^{\text {tr }}$ Retaber 19 44

It was a preed to recommend $t_{0}$
the court of Disectors that. in aceordance with the seale und under the provicens of the Thuct beed of the Superouenuation buen A A pensioin be vacter to -
S.T.A. Bumptus.
a Cacheres aqe bryuas
sesvere 41 yeaes 2566 is a Yeate from the $3_{0}$ th December 1944 rehecive
B. A penvion be quated wor der the texme of ain ordes of court of tre 14 Na , Iq3b to $\alpha \cdot B \cdot \operatorname{Tal}^{\text {lor. }} M C_{\text {, }}$
a II (1) Clerk. Cashiers
separtment a Ye $b_{0}$ tiar. sivice 41 veers $\not \subset 488=7$ ayears from the ${ }_{0}$ " detaber 1944 welensure
$C$ Hlewncres of $\alpha, 2 b$ a yeas be vacubed $b$ Nes. $\qquad$ widen of
a Perrisues formarly a aveh rust $s_{t}$ LukeiPriatin woter. From the $q^{\text {wo }}$ Soplember'g 44 inelucive
Mres. $\square$

Ms. $\square$ widew of $\qquad$ - a Aiqhtwatehmaen, prom the $T^{1 / 4}$ septumber 1944 mehereve. totether weth a vaut of 169 ad sale depeudant of her hucband lo = dow of a Poucconer, formerty a
$5^{k}$ getober 1944
aqueed to
reante of the
rrante of the The followninq Nimnte committer of of tho Committee of Treacurn Theasury with havinq beem re a d secommendationt is reques to the
siquing of

$$
4 \text { actober } 1944
$$ cheques denan

A. the aceoued
in tre name of
the bruk of suglaud. Erchauge Contiol. $\frac{\text { Glarque offree }}{\text { werth the Reqal }}$ weth the Reqal
Brauk of
Seatlard
soorkeepers St Luker Pruilung works prom the 16 "s. September 1944 uchucrue to 1 thes with a vant of $294 \cdot 10.6$ as sole dependant of her hersbaede

The Couct aqreed thereto Whe followinq Mimute
mintec of Treacurn
ecm rea d-
"oun mitlee of Theaculir

It was a queed to recommend 1. the conct of biecefort that, in addiciair Io the neual et officio riqnatories on Bank of Enalaer e Acconuts anthdrity be qwen for on, two of the follownini act ing partly. V.3:-
and
or anr one of theen action porntly witto one of the follionerin?, no:-
$a \operatorname{l}$
to eperate on the tecount in the nacue of the Rank of buqlans, Exchane coutrel. Glayour Offer with the Royal Bank of Seotlane, in substitution for the luct of peccons an thorreed by thas Coust on the $1 T^{\text {ka }}$. Anquat 1944 .
$5^{k}$ oct doter 1944
Report of the Audit Commiltow ow Audits taken En the Audit Department.
tree Court Papers approved "28* September 1944

The Court approved there of.
The Minuter of a Meeting of the Advieoin Council of Directors and stat held on Thursday, the 10 "ot Auquet were laid before the court
, a bowman Clerk had leave at hies request to quit the service of the track ow the $b$ ta october

HE KM secy:

A Conrt of Directors at bank on Thursdaq, the $12^{\text {ma }}$ oetober 1944 Precent

Lord Catto. Governar

Lard Airedale Bro mo Si. Man Garrett Audersoen Sos salles Gerale Nareer Sermare bo Seore Naceulaq Beoth Kor. dancence fohn Cadbuter. her Cameron tremanted Cabbold ia Whert charles flad stone ker. Edouare Holleud-Martion. Eq. lored Itqudlen. SBS Sir offo Ermst Niemeqer SBG KCB Si Elward Robert Peacock Sevo Bacil sauderson Eoq.
 The proceedieqs of the last Court weri read.
$12^{4} \cdot 6$ eleber 1944
arinte of the committer of Thearntry with recommentat end per the vrautine of loreree pensions and twe allowancen

The foll ownin alumite of the commintec of Treacucin havicq been Me $d$ -

Comentlee of Theacury "to oefaber '944

- It was arbeed $t_{0}$ hecarumeed to the Cavel of Diectorr that on areardavee with the Scale aud uuder the provison of the Truect Deed of the Sugeraunnation tund -
A. Pencrond be qracated lo-
V. M Jeahme.

W E Faclip.
W. L. Scott.
a $\pi(3)$ heera acr Cleck aqe is Vars service to years atho in the opinion of the bante Medial offeer * nufit for further service $L_{i}, 3$ a voac from tran in actoler 'q44 veluenve an Ankilcaky homan Clerat. are 50 years on the "ta tevernber ' 944 service ${ }^{2} b$ Yeses $\mathcal{L} I \prime 116$ a yeac from the $11^{16}$ November Iq 44 melurve.
an Aukiluary hemen llerk: * 10 soens on the $12 k$ Aevernber 1944 Serurce 26 Vearer $\notin \log 4-$ a year Fom the 's 'h Noweunber 'g 44 welucwe
B. Menvances of $\mathcal{L} 26$ a your be $v$ acoted to Mer. $\square$ woden of a Pencsoner, formerer a faclens Heccerver from the 3 ve September $\lg 44$ inelucve
Mres. $\square$

12 2. Octabaiq 44
agreed to
a Purenoner formerly Manager of tho Catering Club Jo Lakes Paricutin locke from the 26 september 1944 ineluene.
the Court a reed thereto
the Quarterly Return of bank votes of $\mathcal{L}$ au $d$ upwards lost destroyed etc, paid voider indemnity, was land before the canst.
the following women Clerks ha d leave at their request to quit the service of the Bank -

$$
\text { on the } 16^{\text {mam}} \text { tune }
$$

$$
\text { on the } 7^{\text {ti October }}
$$

au mill

A Conrt of Directors at the Bank
on turestar. The $19^{\text {th }}$ Octaber 1944 Present

Lord Catto,
Govern or
Basil Sage Catterens. Exp. deputr Governow

Lord Arredsle Aso, MC
Sohn Martion, Eeq. Dallas Serald Mercer Bermard Eq. Si ofto \&enct $A$ reneyer IbE kce Serve Areaulaq booth in Sir gluard Robect leacoch. Seoo cameren tremauted Cobbole bor fouses leorqe heri Ese ems ass
 Edmated Halland-Martion, Eqq. lord kyudlen. EBE N then whit worth Eq

The proceeden an of the last Connt were read.

1, ${ }^{\text {k }}$ october ' 944 semate of the Committer of Treacury with a secomenendation for the varatina of a pension

The follervinq alinute of tre Committee of Theacuhn havinq been read -

Committer of Thearurn - 18 th Octaber 1944

It was aqreed to recommend to the const of Diectors that a persion be Vanted in aceordance with the seale and under the previcuous of the Truat seed of the Superannuation tund to -
L. \&. A. Me Lellow, a Prinespal Typut: ay 46 years service 28 quar Lと15:12:- a Year from the $q^{k=}$ voormber ' $q 44$ uncluene.
aqueed to
The Court aqueed thereto.
Hfern
seey.

A Court of Derectors at the Bank
on Thursday. the 26ch October 1944
Present

Loud Batho
Busil Gage batterns ès sy,
youernor Depuly yourernor

Lord Hynaley, yB8
Lond Avedate De.O. M. B, Dallas Grald Mercer Bernard Exa, Lond Kindersley, \& B E Lamence fohn Baabury Eैsy Cor Ollo Bunst kiemeyer yße, M. BR, Bameron Thomanteel Cobbold, Esp Su Edward Robert Peacock y $\in 10$, - Albert tharles gladstone Ess Gohn Boldhook thanbury Williams bsy, Games george tieer Eैsp, 8 M y EBE, Edurard Holland Martin Ëag Ahthur Whuworth Ebsy,

The proceedings of the last bourt were read.

26 ch Ociober 194th munuae of the Eommille of Theasury whith recommendations for the grundeng of three pentions and one allowanes and the mokang of a grant co a dependant

The following murule of the Ecominitue of Dreasury howing been road -

Commultie of Treasury. 25 ch Ociober 1914t

Ct was agresi to recommend to the bourt of Druitors that, in acooriance with the scale and under che provisions of the Frust Devd of the ©fapirannwation Fund

A Penaions be grantid lo-

$$
\begin{aligned}
& \text { A PI (1) blerh, Accountant's } \\
& \text { Department age } 58 \text { years } \\
& \text { derirce to yeurs } 2500 \text { a year } \\
& \text { from the } 1 \text { st fanuary } 1945 \\
& \text { inclusive }
\end{aligned}
$$

M. Bunhnall,
a I (3) Moman blerh: age 46 yeard: service 28 years 2140 a year from the 21 st October 1944 inclusive.
in \& Rully.
a Efuruvoman at the Lueryoot Branch: age yo years on the 5 ch Nourmber 1944 service 33 years: L226 a year from the 5 th Nowernber 1944 inctusure
B. A yrant of L24H be made to Mrs "ncdow and sole dependant of
a II (3) Blerk
Ot was further agreed to necommenal that; in uccordance with an Onder of bourt of the 12 ch Ortober 1939, an Allowance of \$150 a year be granteer to mro arruuty of \$150 under the Ocheme for Blerks.

264 October 1914
agreecel to
minule of the draff Eommutter Commulter hawing been sead w.th recommendations
in regard lo
syionviments prolicy".

The Court agreed thereto

Widows a Bhildren which she will not receure owing to a War Rusto clause on the relative

The following mirule of the otaff

Thaff Eermuller "igat Ockover 194h

It was agread to recommend to the Comrnutie of Treaswry for submission to the Court of Pirectors thal the following ayprontinents the macle -
"Consequent upon the mpenctong reteremenc of if y B Beawmont and WigR HAll, Ghuef Blerko at the Plymouth and Lwerpoot Branches suspucturely-
'tt the Plymouch Buanch.
"a I (I) Elerk Castuer's - Dpardmeni
"Al the Luryrol Branch -
$\qquad$
Therd Auditor,
to be Ghuef Glerk wich effect from the 23 rd november 1944.
to be Ghuef Glerk with effect from the 30 ch Hovermber 19144

Consequent upon the returment of $\operatorname{Hi}$ © 3 aker and D. Th. Fowter, Prancipal Elerks-
in the Scaff of Women Blerks
"to be Prencyual Elerks, 'I (2) Glerks.
$\checkmark a!$ (3) Blark
"io be a I (2) Elerk "D y m Bernard."

129
26 ch October 1944 agreed to

Report of the staff Committee ecrrmitier having been submitted in regard le Salaries, Wages,
numbers and Health of che o huff de.

The Court agreed thereto
The following Report of the Staff

The chaff Commute Report to the Commute of Treasury for Submission to the bour of Directors

That they have haul before them Reyouls spoon the various matters refused to them from lome to lime by the Court for review each quarter and are satisfied with the position disclosed. The Reports cover the following sulyectis -
(a) Salaries, Wages and Wartime Allowances proud during the quarter:-
$\begin{array}{rrr}\text { Clerical } & \text { L457,292 } & \text { (increase } 14.405 \text { ) } \\ \text { Non-Elerucal } & 288,141 \text { (decrease } 2886 \text { ) }\end{array}$
(b) Numbers of staff employed:-

Clerical Ac work 3,811 (increase 9)
On service 1,041 (decrease 8)
Non $G$ lerical Ac work 1,466 (decrease 16) On service 222 (decrease 2)
(c) Health of the scuff
(d) The conduce and attendance of the Berks and the execution of the business on the several Offers
(e) (1) Pecuniary Lasses speeding 250 - Head Office $\mathcal{Z}$ So (2) "Overs" and "Whorls" on cash
"Head Office "Overs" Nil Shoals $\mathscr{L}$-: 12.6 Branches Overs" \&1.16 4 Shorts $\mathcal{E}-: 14:-$ Hurstowne Overs $\mathcal{L}-2$ Shores $\mathcal{L}$-: $1: 6$
(f) The names of those members of the Clerical and Non Clerical It Caffs who attain the age of compulsory retirement during the three months ending 31 st fanwary 1945

26 ih Octoberigith

Glerical
"men
"\# 8 gardnes, a II (1) Blerk, Bustwer's Dyartmenc Women
if St Ances, a chpierencervent Ebchel Maithewson a I (2) Blerk W. H tusly W I efolt MD. Wiles D. $\mathcal{F}$ F cummersell

Ron Etercal
A W W'alls a messenger
The allached statement shows the colal numbers and salares of the Timporary Clerval Scaff and varuations during the quarter ended the 3/st August 1944 " 18 on Occober 1944
'D y $m$ Bernard
The Court approved thereof
of Repront of the etcaft Fommuttie on regaid co segning Powers granted in connection with the admunestiation of the Defince (Finance) Regeitations was

The following Women Eleaks had leave at theer request to quet the serrece of the Bank-
on the 15 ch syctember on che 27 it cloter
minute of the tommede of Commustie of freasiny fhering kent cead

26 Ch October 19414 Treasury in regard to the selection of yourenors for the ensuing year
consideration deferred deferred for a forrought Deputy governor respectively deferred for a fortnight

Committee of Treasury 25 Oh October 1944.

In pursuance of an Order of Court "of the 13 th October 1932, the Bommultee considered the question of the selection of governors for "the ensuing year and they agreed to recommend to the bour of Directors that the BC Hon Lord Cato and Basil Gage Patterns Esp be invited to allow then names to be submitted to the proprietors on due course for section to the Offices of Governor and

Bonsuderation there of was

A Conrt of Drectors at the Bank
on Tuusedaq, the $z^{-d}$ sovenber Ig 44
Present
Lord Catto.
Sovernar
bucil laqe Catterns. Ear., seputy Sowernar

Lore Aredale Dso, MC Edarard Holland-Martin ber
 Dallear Serate Nereer Bernardise Ser Ofto brnct Nremerer. Gos kch Sedre Macaulaq Booth. Iq. Sil Elovald Robert Peaceck Scro cameran tranacutel lobbole. \&ee. Waller kenerady Whiqhom. Ere Abert chacles Gladstome. $\varepsilon_{\text {or }}$ Arthen whitworth $E_{\text {qq }}$.

The proceedinqs of the lact Court were read.

2-N Nevanber 19 44 arenate of tho commatber of Theasucy with secommendatiar for the granking of forn pensous and ane allowance

The following Minnte of the Cammitter of theasuhy having beem read -

Comentter of Theacuen , de november 1g 44

It wes a qreed $t_{0}$ hecommend $t$ the concet of Disectors that, in aceordance whe the seale and undar the provicuans of the thuct Deced of the Superanuruation thene A. Pencrour be vented to.

Jk. Ames.
a Superantenlent of hamer Clerks age 50 varus on the
 Yeare \& 23z a vear fom bo ' $24^{\text {'a }}$ rovernber $1944^{\text {un }}$ eluswe.
Whel Matthewison, a I1z) hamon Clerk: a $1 e 5_{0}$ Veases on the is ta Aovernber' 944 serucice 26 , ease Ł14r:16.a Yers fram the 28 to roventer 1944 inelueive.
M. \& Patour,
a $5(3)$ woman Clark aqe 46 Yeatr service 28 Years L142. 16 a year from the ${ }^{\prime} 4^{k}$. vovember ' 944 melueure
hilliam Milles. Leadour Parutee in the heaks Department aqe 51 vears. seruce 24 vers who in the epinion of the Rank aledical offreer is unfit for further seruce $\angle, 85 \cdot 10$ - a reac from The 10 nowenber ' 9444 welusives.
B. In allowance of $£ 85 n$ year be quarbed. Fiem the $122^{x}$ September 1944 melucue. to altas.' widow of a Penromer: formerly a Jrist Clacs Clerk in tho bilv office:
2."November'1944

Report of the Committer to consider the Securvies of cortain Innds

The followin $R$ peport of the Counuittee to consider the seenrities of certain Iunde havinq been suburitted-

- The Committee to concoder the Securities of certain suals heqort to the Commen itbee of Theasuhy for submiseion to the coust of Derector. that in aecordance with an order of Courct of the $10^{\mathrm{k}}$ line $19^{3}$ ]. Then have eramnened the Britioh Government Seculitied held us the Boukine department and are satiofied with the posction That her have also esamened the Invectmenter of the tuands commeng within the reope of their terme of reperenee. Vrs:-

$$
\frac{\text { Indean Rail waq Sonkierq Tund }}{\text { Easterw Benqal Raboray B Anuricty }}
$$

Scande. Pungaub and Delhi Railavaq B Aneruity
Cdoncel foveresment Suntive Jund Mantitivi Sovernment $5 \%$ Sumerenteed Loww '951/7' 'rewfanadland Sovernment 5\%. Suaranbed Loan 'g43/63 Ayocal aud Soverument $4 \frac{1}{2} \%$ Suacsauteed Loan 'q5 $5 / 77^{2}$ Ay.sal and fovererment $3 \%$ Sner cuteed doan 'g $54 / 7^{4}$ Palestine Savererment $7 \%$ Goer unterd Leaer 'q $6 \% / 6$ ] Sudan Government $4 \frac{1}{2} \%$ Guaranterd Lowin $1 q j g / 7^{3}$ -Tanqauqika Governmant $4 \frac{1}{2}$ Sinaranteed hoan $1948 / 68$ Tanqanqika Govermment 4\% Snarantesd Looes $1957 / 7$ | Tangauyka Government 4\% Soarenteed Loaer 'gs $/ 7^{2}$ Bunk Funds

BrukProvident Socrety Samasitacr trend Superanuation Iund Clecks Gualacntic inad other tuonds in tre mana qemeent of which. the Governers ane concerered - Elece dackar turd

Iohn Buchanaer turnd Lardon Nemerial colleq Jund loestominster Ableq- sean Ryleitune Eresford Collier Dieacter Relief Iund kir Georqei tield. heurdation
$2^{-2}$ revender 1944
tsee couse rapers

The Timer Schdarships Iund Hetes" Dieacter Relief tund
Lord Ma yoir National Aer Raid Distrees Uonblon Aormaer Jund Hoat then have approved such transachoirs as have taken place in the varions tuads since the preasone Mectine of the Cammittee, as set out in the aceompanywi datement ${ }^{\dagger}$

- that they are sabuefice with the pocition venerally and that wistrections have keew quen to the Chref Coshied os to the vature of the raveatments to be made duruere thes encurne qualer
Sugeraquuation Inve
Connitteri Report subunttel to the court on the 3 ohe Anquat 1944 the sum of \& 6.000 $4 \%$ Vitoren Bonds draner for repanment on the 1 ct september lact. has beeer he invected in that securiby.
W. k. Wheiqhaen

24: Octaber 1944
The Comert approved thereof.

The Hinal Report of the special Committee on the Aecountantis Department was submitted and consideration thereof was defered for a week.

2-Neveuberiq44
A Report from Mr Booth and Mr wedqueod of their visit to the Leeds branch was laid before the Court.
a bowman
Clerk, had leave at her sequect to quit the crevice of the bank on the $J$ re November.
HuM sen.

A Court of Directors at the Bank
en turusdan, the $9^{\text {tr }}$ November 1944
Precent
doud Catto
baid Gay Catterns. ioq.
Lexd Auredale oro me
Su May Smerett Anderven. SB
sallar for ale elercen bernardses. Georye Macaulan Booth dor. Sanrence pohen Cadbury. 're. Cameson temantal cobbole is $a$. thent chacler Shadstone Eaq. $^{2}$.
 Edowand volland Marter. ion. Muthere Whitwotk, bere

The peoceedings of the lact conct were read.
$9^{\text {k/ineventer }} 1944$ annute of the the Commettee of Treasurn havinn committec of beeer read-
Thereunequitha secomenecudation
for the araction
of a pension
aqreed $t_{0}$

Winate of tro committer of the Comnittee of treacury havinq Thealurymith a been reead -
recouncmendation
for tre qractin

- Committer of Theasury
of a donation
- It was a queed to recommend to the Count of Drectors that, in reeptorce to on appeal a donation of $\alpha, 2500$ be made to landon tense.
aqreed to
the Court a queed thereto
$9^{*}$ Noucuber Iq 4
Clerk had leave at her request to quit the service of the Bonk on the 27 November.

We Anal $R$ port of

I see Court Papers aud and of book
the Special committee on the Accanntants Department. consideration of which war deferred for a week, wat aqaen submitted and the court approved there of
the Minute of the Committer of Treasury of the $25^{k}$ october in regard to the selection of Governors for the ensumi year, consideration of which was deferred for a fortnight, was again laid before the court

It was therenjow proposed that the Request tonowrather Lord Ceto be visited to allow his wame to be suburited to he Proprietors for election as Governor for the envuriq rear and the same hasiri been submitted $t_{0}$ the Ballot was cached

It was further
proposed that bail Gave catterns. squire be muted to allow his nome to be submitted to the Proprietors for election as

Q*Novembergtt Deputy Governor for the ensuing year and the same having been submitted $t$ the Ballot was also carried.

A Comert of Directors at the Bank on turnsdan, the $16^{\text {th }}$ vovember $\lg 44$

Present

Lord Catto.
Bacill Gaqe Cattermir. Esa.
salles Gerale alercer bormard, $E=q$ Eeorqe Macoula \& booth. Eaq Lawnance fohm Calbury. Eq. Camer on tromanteal Cobbole, Eeq. Wert chanles Ilad etone. Laq. isturard tolland Martion. Sor. Hthus Whitworth, keq.

The proceedings of the last Court were read.
$16^{\text {ta }}$ nevenber 9 gh Minute of the committce of Treacunqwitha recommendation
for kne vantine
of a pension
aqued to
minute of the
committie of
Theacurry with
a Kecomenerlabor
for the grantine
of fous
aratinties

The following Minute of the committee of Treacury having been read -

- Commitice of Theousiq

$$
15^{\text {th }} \text { revernber } 1944
$$

It wasarreed to hecommend to the Court of Directors trat. undec the proveremes of the -Truat deed of the Superanuruation trund ... the teruns of pararph 1 of the "tprapriate Requlations, a Sperial Pendion be qracuted to-

IfPfaq. Head toreman Nachunct, It huker Phintur works are br year seroce. 40 years who in the oficion of the Brak Medical offeer is unft for further seruice. L50 a year from the $b^{*}$ gounarer 1/45 melucuse.
The Comert aqreed thereto
The followinq alinnte of the Committee of Treacury havere been head -

Committee of Theacurr - $15^{\text {kn }}$ Navember 1944

It was a queed to recemmen $\alpha$ to the Conct of Drectors that in hecoquation of special secrices in the production of the banke of Enaland Code 1q44. the pollowina tratuaties be quanted isnbpect $t_{0}$ tot in the hands of the recerpeents 1(1) Clerk cosher sopertment $\ll 50$ a I(z)Clark. D.seant thee $\$ 150$ - I( 21 sherthand TYpust ~ I(3) Shorthand Tip.at $t 25$ $\not \subset 10$

The Const a queed thereto

143
$16^{\mathrm{ks}}$ Novenber 1944
The follownin homen
Clenks had leave at heis iequest to quit the service of the brankon the $J^{\prime 2}$ Noocenber on the zJid tovember.

A Count of Derectors al the Bark
on Thursany. the 23nd November 1944 Present

Tond Batlo
Busil Gage baturns. ěsy,
Lard Acredale DdO, m.E. Gorge Macaulay Borth, Eैsp. Launence fohn badbury ésp, Bameron thomantul tobbold Esog Athert tharles gladstone. Ess games yoorge Uwer Ess, $E m y$, BBE fohn Bolahrooh itan bury thilhamsés, Ahchur Whewouch Eैsy

The procuedings of the last Bourt were read

The thon forsah wedquood
yournor
Depuly yovernor
Edurard \#tlland Martion Esy, Loud Nyndley. yBE E,
der Otcoernst memeyer, yBe, सBB,

145

23 aud November 1944 minute of the Commute of ofveswiry facing been Committee of Treasury read with a recommendation for the granting of a pension.
"Committee of Treasury. 22 nd November 1944.

It was agreed to recommend to the - Court of Directors that a pension be granted in accordance with the scale and under the proursions of the Crust Deed of the Superannuation Fund to -

RO. Amuck.
an Suxilury Woman Clerk. age 45 years: service 25 years L107:10 a year from the 8 in December $19+4$ inclusue.
agreed to
The bour t agreed thereto.

Muriate of the with recommend ablations YeCLC -
for spyountiments
Camille of Treasury. 22 nd November 1944.

It was agreed to recominend to the - Court of Directors chat, consequent upon the sesugnalion of Mr *terry Clay, the following "appointments be made :-

* B.B Mynows. "the decretary, to be an Adviser io the governors. at a salary of $\$ 3.500$ a - year to be calculated

23nd Rovember 19 Hth
(w) An Rull

us from the ist October 1944, rlouring hes present pension aughes
the Depuly serretary to be suretary
an Asustant Bhef Bastuer (Bxhange boncrot) to be Depuly Secretary
the Assulant secretary to be a Dyputy thuef of
Establestuments

The last chree aypointments to carry the salarues allacheng to the sespecture posts but catculated as from the 1st Octoter 1914
ayreed io ethe bourt agreed chereto

Munule of the Staff Commilue oflaff Commutlee hewing been read whth recommendatuos for syyountimenco
if was agreed to recommend to the Commulter of creasury for submission to the bount of Directors -
A That the following apyomiments be made In the Audel Department conseouent upon the appointrient of Churd ituditor, to be Ehuf Elat at che Lurepoot Branch -
is be Thind duditor
a I (1) Clark,

Bank of England Archive (G4/167)
23.ad /bouember 194t $\square$ co be a I (2) blerk
a II (1) Blerk
Accountants Dypartment
Thase cyproindments to have effect from the 30 ch November 194 At

In the Accountiant's Department consequent woon the wetrement of N.A. A. Newman. a I (1) Elerk
a I (2) Blark


Go be a I (2) bluh

In the Slaff of Women Blerks consequent uppon the reterement of Bichel Malchusion a I (2) teluh-

a I (3) Wioman Blerk Elerk, with effect from the 28 if nowember 194t

B That $\square$ a II (1) Elert, Accownlunt's Departinenc working in the Efuef Accountant's Office be granted Offue Dalary at the wate of $\$ 25$ a year from the 1st December 1944 inclusue, under the terms of Orders of Bourt of the 22 nd Fotruary 1940 and 18 ch Fefruary 1943

D y M Bernard
The bount agreed thereco.

Reports from Mer ttantury lilliams wide Por ( $O .6$ Numeyer of theis visits is the Bristol and Plymouch Branches

Bank of England Archive (G4/167)

23nd nowmburght were land before the Court
$\square$ a Woman Clerk had leave at her request to quad the service of the Bank on the 30 th November


A Court of Directors at the Bank on tumesdan, the so the raventer 1944 Present

Late catto.
Bacil Gage Cotterms. ${ }^{\text {a }}$ eq.
Lone Acredale Des Mc. Su Han Goenett Andervon. Sob anlleaterale tercer bormere bor Soorge Macular Booth \&or. tantence John cadbuct. ifer Cemeron tomantul cotsode fore. Su Patruck Ashlen Coopes theret chates Sindstone, for.

Soverner sepuly fovernar
tha Codtrade lian beren willionn is Semare kollane Mactin, is Lad kqualen. Sps Su otfo benct A. imeqer: SAs Si Eduree Robert Paceck Scoto Jrace famer Pitman. ${ }^{\text {a }}$ a Bacil Sanderean $\mathrm{f}_{4}$. Athas whitwoth i.e.

The proceedings of the lact Court were read.
30. Nevernber, 1944 minute of the committee of Theseury with $a$ seemmendatens for the Vauting
of a pension
aqreed to

Report of the staff commitber with submitted-
hceanmendatiour
in reqard $t_{0}$
wemen Clerks of Actin?
Rauk. been headHend $t_{0}$ -
-WC Evans.

The followin $N$ Nin wte of the Committer of Treacuriq havinq

Comuittee of Tresencry "9 ${ }^{\text {ts }}$ Noveruber 1944

It uras a rreed to recemmand to the
Court of Directors that a pension be vranted in aceordaruee with the seale and uerder. the provcions of the Truet Deed of the superacuenation
a. Deputy Prunerpal Casheeris separt ment aqe $b_{0}$ years service 41 years $\mathcal{L} 11$. 3 a year Fom the $1^{\text {st }} \mathrm{Mareh}$ ' 945 melucius.

Her Count a preed thereto
Whe followinq Report of
ommittee havinq beec
The saff committer tre staff Committee hauni beew report to the Commithee of Treacusn for submucion to the Court of Directors-

That on the $7^{k \pi}$ veptember 'qJ9, in order to anqment the Clerical Joff for so lone as motht be necercahr at a recult of war condit ens the conrt arreed that womeen on we lerur acrent dend Auxilecry Staffs who warry miqht. At the diveretion of the Governors be setanced in the dervice and qwee Heting Rauk. Thece apporntments, thongh of a - temporahq nature, were in all other reepector to be tho same as permarrect apporntmentos and to be comvert ble into permanent

Jo krowemberlg4 appontments in the event of wodowhoed there are at present approsimately Iso momen holdenq Actin, Rank and the Committee have had under cancideration the treatment to be aceorded to thean at the end of luoctilities. After full considteration of the many problems with whreh thece wemees may theer be facex. theq recomaneend 1. Huat, at the discretion of the Govemorw, and withent prepudice to the rule whech requires women to retire from the service of the Bawk on marrase thace holderq Acting Rauk be diqible for reteution in the service after the war
2. Wrat the decection of the Governerer he ererenced onl, in troce caces in whreh The enforesencent of the sule selativi to retcrement on marevequ woucd. tr reacon of the war. recenle in hacdrhip. of thin proporal be approved. the committee also recommend trat sindar treatment be acedrded to women Clecks whe mar mashy meapacitated et. Sesvec meer or whose mahe caqe has been poctponed ounul to war conditionor. D.GM Beruard
$16^{\text {ta }}$ Nrovember, 1944
approved
The Court a pproved there of
${ }^{30} 0^{\text {ko }}$ Deventer 1944
A bill for Law Changes due
to Masers. Frechfuelds Lecce and Nuns for the six mouths ended $d$ $3_{0}{ }^{\text {th }}$ September ' 944 was laid before the Court and

If was ordered
What the sum of $\ddagger 1068: 19:-$
being the amount of the bill, be paid to Hens Irechpields, Were and Numen.

A Report from Ar. Whit worth and Mr Cadbugr of their visit to the Newcastle Brocich was laid before the count

Clerk had leave at her roman to quit the service of the bonk on the 27 ho Soptomber

A Conrt of Directors at the Bank on Thursdan, the $7^{\text {th }}$ secenter 1944 Present

Lad Catto.
basil Saye Catterens. seq.
Soverur os

Lard tired ale sso MC S. $A l a r$ Garrett Andersace 508

Ederare 4 allene Martion, fiq sallas Serale Nercen berwere isa si otto Erant riemeqer Sbs keb Seorve Maeaulaq Booth Eaq. si Esward Robert Peareck, Sewo Camerontrananticel Cobsold $E_{\text {ar }}$ bacil sanderison. Eaq Si Patruck Ashlen Cooper fames beorge beir, kee. CAS CBs Whert Charles lladetone Eeq A then Whit worten, Ere.

The proceediongs of the lact Conrt were head.

7 December 1944 rimute of the committer of been read -
Treacury, whth
recommendatione
for the veactiong
of three peensions
and sue allewance.
and the makrua of tuo gracuter to depentants

The following, Ninute of the Committee of treacury havina

Committer of Theasury. $6^{\text {to }}$ secember 944

- It mas aquee $t_{0}$ cocomenered to the

Coust of Burectors tanat in mecood ance with the reale and ander the prosisions of the Truat deed of the Juperanauation tuane-
A. Pencrous be pranted to-

LE Inman. - T(1)Clente. Statiatice office are - 54 peapers service sh year who in the opimion of the Sauk Medreal Offeer is upte for further sesuce 1450 a year from the $\mathrm{r}_{4}$ th 2.6 ....ane ${ }_{9} \mathrm{q}^{45}$ meluawe.
AD Brekmaster, in Ancilsary Hale Clest a $V$ Sbyears selaice 25 Years who in the Minom of the harak. Nediecal offrees is weft for further service $\alpha 2 \Sigma s$ a-yeax from the $23^{v e} J e b$ uny $\lg 45$ venelencure.
its truques. Sonex Bullion Porter a wo bi Vaxs sekece 16 yeace $\mathcal{L}$ 位 a Vear fom the 1 tionsecenber 19 44 velucture.
B. An allewseuce of $\angle \& b$ a veas be vacuted, Fom the $1 / 4$ ta Novernber 1944 uelencive. to Mres wedow of
a Peucuones. formerdz a compacetor aud eceacmonal duotype operator. Jt Luket Priucine works, to qethec, meth a qhant of $\& 87: \operatorname{ig}:-$ as sole depeudent of har husband.
C. A vaint of 2550 be made to Mus.
the Comer agreed thereto
$\square$ a haman
Clerk had leave at her request to quit the service of the Bank ow the ser fannarq.

A Court of Directorw at the Bank
an themersdan, the $14^{\mathrm{ma}}$ December 1944
Present
Lord Catto.
Bacil Gage Catterens, ing.
Governor seputy, Socermos

Lare tuedale oso mo
Leax Hyadlen, 585
Dalles serale meaceer Bernade, in
Lond kequer es Georqe Maeanlar Beoth, ber. Lord kinderaler, 965 tancence toher Cadbucr. ${ }^{2}$ p Cameron tromantial Cobboddity Thest charles filadetone, in
 tohn Colathode thenbent willizurite
 sii Sdword Robert Percock Scro Arail Saudersen En Sdoard belleand-Martion. ior Arthoer Whitworth Sal

The proceedings of the last Const were read.

14*Decomberig ${ }^{14}$ minute of the cammittce of Treacnery with hecommendatione for ko grantene of three pension
the Committee of Theainny having been read -

Comm ttee of Treacency ${ }^{13}$ *s Deceurber 1944

H was aqpeed to reeanmead to
the Courat of Drectorn that pensious be granted in aceordance with the seale and under the proainour of the Truat Deed of the Superaunuation tuond to -
kathleen keenan. 'a $I(J)$ woman Clerk aqo . 50 vacur on the $13^{\text {ta }}$ garunarer '1945 seruce ${ }^{2} 7$ Years: L151: 4 :- a year from the 13'a Jaunarn 1945 inclucue
D. F. Summersele an Auxiliary beman Clerk: aqe 50 vears on the 7) Jacraary 1945: Servico itvear $L^{L} \log 4$ a var fom the 7 " Jacrualle 1945 "inchucwe
tur watts,

Drect Alecenger to the Stock office dibrave aqe $b 5$ year on the 10 'a fanualy 1945. sermee 25 years: $\mathcal{L}_{1 / 14}^{1 / 4}=18$ a year from the $10^{\text {th }}$ frounarin 1945 melucuses:

14: December 1944 vinute of the commettre of treacury whth recomenendations for the gpanting of four donation

The followrinq Nlinute of the Committec of Treadurin havind beem read -

Committee of Treacmhy - is ${ }^{4}$ December ' 944

It was a qreed to recemenced to the const of oicelars that the follouving donations be made -

A E5:5:- To the Reqal Landon Diecharues Priconces Aid Society. Thie 'danation to te added to the hit of thoce revceved ana alle ${ }^{6}$ the comur ttee of Treacur
B In the wame of the iqeat of the Burningham Be, weh-
L,50:- to the Bruninthane aud Mideland - Sar aud Theoat torpital

L10:10:- to the Binminghem Aceident karpital ard R chabilitatur Centre
C. 1500 - $t_{0}$ Chricts Hospital witt the ot peet of securing a sornation - Governorship carrnvert the privilete of procentere a boy or quel for admesenow to the rel at ive scheol aud of fillinq sutcequent vacencres. Corporste Bodies caund be Douation Sorernors and for this reccow the Committee aleo recommend that it be left to the diceretion of the Goveruord to hominate a surtatle person to esercere on the suukis behalf all the powecsaud prioileves attacherir to a donation Goveresoship houring
$114^{6 x}$ Decemberig4 4

- aqueced to

Minnte of the Com nitter of Theacury wite.
a. heequmendations for the aracuting of anthoricty to wD Aud $A$ to to Suen ens behacf of the Buak
"heqard to the fact that the prwile qes lapie after zo tear or on death. whech ever be the eardiers:
the Court aqueed thereto

The followinq Minute of the Committee of Treacury havira been read -

- Comen ttee of Treacura, "13 Necember Ig44

It was aqued to recommend to the count of Discetors th. t the name of wor Auld, a Penceores. formendy a castirer. be rubctiluter for that of

- the follownerp orders of Court:-

10 Aprid Iq41? relativiq to riquenq poores 16 kn Apeal iq42

- Is September Iq41
- Aoctober Ig4z
in conveetieen with the admunctration of ther Defence (Juance)
Requlations sel at un to the s.quene of cheques, to deswew on the tirl Treacurar. R.F.C. Collateral neconat on the thawing office
relaturi to the siquinq of cheques drewos oer the Itre Treaculery. requerit on of Securities Acconnts in the srewinq office.
$14^{\mathrm{la}}$ Bermberiq/4
tsee conre Papers aqpeed to
arin ute of the commitbes the Committee on st. Aukis havinq on St Lukis been readwith a recomuerdation for the aracuter of a Vratinity

The Court a qreed thereto

The follownirg Minute of

Comanitter on st Lukis ${ }^{8}$ k December 1944
copiest of there orders of court are attached

It wes crreed to recemenende $t$ o
the Committer of Treacurre for submiceron to the court of Drectors that a vratuity of $\alpha, 25$ be rranted $t_{0}$ boreman Enqueer subpect totas a hir houle:
"A whit wrorth."
aveed to
The Count aqreed thereto

The fallowner, women Clerks had leave at their requect to anit the service of the baak
on the $8^{\text {th }}$ November on the $1^{\text {t }}$ secember on the $7^{\text {tr }}$ fanuary

A Court of Directors at the Bauk
en thurisdan. the $y_{1}$ el December 1944
Present
Lard Catto,
Brail Sare Catterms. iaq.
Soveruor

Lad turedale sto me Sir Man Gareatt An durou. SB \& Dalla ferale marcer Bunardis Geone Macaulan Beoth, fer ca menen hamantel Coblde ion. Allert charles itade tone for. Sin chacles focel en tambero. kes Sherare wolleane Martion. fr tord kinderder, Sbs Su the senct nemererer 988 sustame Robert Placocik Jsane poures Pleman iere Bacul Sandersor Eor.


The proceedings of the last lomel were read.
$2_{1}$ et December 1944 Letter pom kerr from the Chancellor of the Exchequer chavellen of the hauciq beers sub ur itted Ereheques
apdying for
Advances durant
the endure
quarter

The following Letters
$2_{1}{ }^{\text {st }}$ December 1944 mante of the Committece of Treacmery with recommendations for the Grantiue of two pensions

The following Minnte of the Committee of Trearmhn havinq been read-

Committer of Tharentry 2o " December 1944

It was aqpeed to recommend
to the Conrl of Drectors that pensour be itanted is aceordance with the seale and under the provceians of the Truct seed of the Superaunuation Tune to -

- Tredenck Ballard, "a Machienit, St Lukis Printing warks aqe $b_{7}$ kearr service 41 years. $225 T^{13}$ - a vear from the 25 Se secember 1944 -inchucure.
ह. E. Reque (arrs).
a Cloakroem Attendant: a yebiyears serviculb Years. who in the opinion of the Bacule aledieal offier 5 unfit - For further serwie $\pm \geq 6$ a year from the ${ }^{1}{ }^{100}$ secember 1944 inchucive."
The Count aqreed thereto
alenate of the commitice of of the Committee of Treacurn Theacurn, witt. havirq beew red dsecommendatious
for tre qrantion
of two donations
- Committer of Treameny zo $0^{\text {ta }}$ December 1944

Itwers aqpeed to recommende $t_{0}$
$4^{\text {st }}$ Secenber 194
arreed to

Munte of the staff Committer witc. He a $d$ -
necourureudat ons for appenentarade etc

The Court of Directors that the followner donationd be ranted -

$$
\begin{array}{ll}
\text { L525 to the taithamed } \\
2105 & \text { to Reedidehed (tantan or phan } \\
\text { sched) }
\end{array}
$$

the court aqreed thereto

The followemi Mevinte of the Staff Committee havin, been

Saff Commailtce 14 secember 1944

It was arpeed to reesenmend to the
Committer of Treacury for submereon $l$ to the
coure of brectors -
A Unat the followeriq a pporntineeter be mode Conservent upan the appantment of $\square$ $t$ be deputy Joeretare -
In the Cachreivi separtment (Srehange Contred)to be are Asructant to
an Arristant the Chref Cachuex Princrpal (suchacure Coutrol)
Consequent "pon the unpendert set orewsent of S.T A Bumpers, a Cacheir and the appaintment of to Ge Cheof Closk at the Plymonth Beaweh -
In the Theasury-
to be a Cachued
a Sub-Cachus
to be a Sub Cachier
a $r(z)$ clesh.
Cacheering patument
In the Casheerir depart ment to be a II (I) Clesk a I(2)Clerk
$2_{1}{ }^{*}$ December 944
agreed to
to be a $r(z) C l a n k$
to be ar $(2)$ Clerk.
ar ti) Clerk
the prometoor of to have effect from the 30 to December 1944

- B that $\qquad$ the Senior Bullion Porter, who rebuses on pension forms the service of the bank or the 16 m sueumbers be rraubese a Vratucte of 225. subject to tat in hes hands DSM Bernard

The Comet armed thereto.

The Minuted of a Meeting of the Aduccory Council of Drectorer ard daff. held on thursday. the I November, were laid before the cone
the follow ina bo men Clerks had leave at their request to quit the service of the bank\}on the $14^{k}$ canary on the $15^{\mathrm{kn}}$ fanmary. war

A Court of Directors at the Bank
on thursdar. Whe Z8** December 1944

Present

Land Catto.
Bacil taqe Catternor Esq.

Goucknor
Deputy Govermen

Lord. Arred le Aso MC
Sis otto bruct Niemeqer, SB6,kes sallas Senal demlercer Bernard, Eaq Sir Etwase Robert Peacock Scro Cameren tram anteal Cofball \&q. Staec games Pitmach. Eaq thent tharler Fladstome Eaq. Baed sanderson, Koq. Edwarnkelland-alartion. \&er. fomer beorqe liere keq ang CBs land Hynder. Sibo walter kenued $y$ Whiqham Esq. Lorekiaderder. IB E foher Martur, Exq. Arthen whitworth. Esq.
the proceedin os of the lact Const were read.
$28^{\text {th }}$ December 1944 monte of the of the Comm committer of having been read-

Treasurer, with recommendation t for the appoint mont of General Courts to consider of a Dividend and for the Election of Governors and Directors for the reaneorsuine

A Court of Directors at the Bank
ow thurisday, the $4^{\text {th }}$ facruary, 1945
Present

Lard Catto.
Soveruar
Bacil taqe Catterms. Eoq.
Deputy Sovernor
dore Airedale soo ma.

oallar ferale Nercer Bernerd ite
sluend lidlland Mastin. Eal
load kyudlen. Iss
lad keqnes. $C$ s
Seope Nacaulay booth. \&r
fother alarties. \&aq
daurence former Calkuter. Eop.
Camerou Jomanteal Cobbde ioq
Su Patrick Achlen Cooper sebert Charles Grade tone $\&$ Se offor smet Aremeyer GSG heb Ssme fames Ptmaer. For. Bacil Sandercour. Ese. the kon fouch wedquede tohen Cold breseh thankure williaudir.


The proceeden as of the lact Court were read.
$4^{*} /$ /amery ig 405 whente of the Committce of Theacnay with. necommendationd for the arantiong
of tuoo pensions
and me allontance

The followinq Nuinnte of the Committee of treasuri, havinq, beers read:-

Commetter of Treacury Jil fawnahy 1945

If wras aqheed to recommend to the
Conct of siectors that nuder the proviceers of the Truset beed of the Supecennuntion Dunh1 Pencour be vamted-
(1) In aceordauce with the reale and under the terms of an order of Court of the $1^{14} \mathrm{Nan}$ 'qJb to -

4 CGarduer ia $\mathrm{B}(1)$ Clerk. Cashiesis separtment Med 65 veatur on the 28 " fannarn ' 945 service 45 yeaw $\pm 468=7$ - a var from the "Eg* fanuaty 1945 melnsive.
"(2) In accordance with the seale to IJ Meldruan, the Nursing Sieter aqed 5.5 Vears on the $1^{\text {ct }}$ Tebiuahy ig 45 : servece 15 years $L 97$ 10.-a tear poon the ${ }^{\text {ct Jebrualy }}$ ' 445 unchenter
B An allowvance of $\mathcal{L} 2 b$ a year be ranted foum the $1_{0}^{40}$ December 1944 welusive to Mran
$\square$ wesdow of
$\square$
$\qquad$ a Pernsemer. formerly a Sate Porter.
alsced to

The Coust a qreed thereto

Clerk, had leave at her, request to quit the service of the bacik on the $24^{t h}$ neeember.

A Conert of Directors at the Pank
on tumerdan. The $11^{\text {th }}$ Ionuarn $19^{45}$
Present

Lard Catto. Soveruon

Lord Airedale Aso mC

$$
\text { Lond } 4 \text { nudlen. } 981
$$

Su Alan Geere ft Audercon, 968 lond keywes Cb Sallea lereld Mercen bernard \&o Loud ki.uderdery, 98§ Seorye Nacaulan Booth Ear in Otto banct Niemerer 96c. kes dancence foher cadbuen. ioq. Sis sdaud Robert Peacock sevo Ca meron thomanterl Cobbele bar. Jrane fames Ptmane. E-e Sr Patanck Ashleq cooper Basil Saudareon Eaq Albert charles flad stone.k. In med seonqe heer Eaq cus cas



The proceediups of the last lourt were read.
$11^{\text {k qauna \& }}$ ! 1945 sunute of the comen. Hee of Theacnay in H hecomementationd por the vrantine of two tension and the matruit
of a grant to a dependant. tre Commiltee of theacurn havinq been read -

$$
\begin{aligned}
& \text { Com mitter of treaceuin } \\
& 10 \text { Jannem } 1945
\end{aligned}
$$

It whapreed to reean anend to the
Court of Directars trat, in aceordanee with the iseale and under the procecous of the Thust sud of the Superanauation tuene -

- A A pension be granted under an order of Const of the $27^{k 5}$ Nowember $1941 t_{0}$ -

AM Walker. a Chiof Aecouratact: aqe bs years on haw 11 ke Jetrualy 1945 serviee 45 years:
EJ.000 a year from the "1" 2deruarn 1945 inchueve.
B A pension be granted to -
3.T.Precee a orraghtsman hachks Department : aqe bs years on the 11 ta Jebrualy 1945 : serwee 154 easin t 285 a . was from the $11^{\text {te }}$ Jebruan 1945 inducure
C. Aprant of $\dot{L}$ bbs: $:$ b be made $t_{0}$ Mues damphter aud sole dependacet
$\square$ a Labourer horks Dipartmene:"
The court aqreed thereto

The follownin $R$ eport of the itaff Committee havin been Ceport of the
staff Commentice on Salaries, lrap submefted -
Numbers and
Wealth of the soff.ete

The thaff Committer "neport to tho committee of theasuty for

11 ${ }^{\text {ta }}$ Yacuacry 1945
submucion to the Conit of Drectors -
That treq have had bepore theun Reports upon the varions matters referesed to then from time to true $b_{y}$ the count for revien each quarter and are satiuped with the position decelosed the Reports cover the following subpects -
(a) Saleties, heaqes and hartine Allowanced pand durnie the quarter:-

Clerical $\& 447.183$ (decreace $\mathcal{L} 10.10 \mathrm{og}$ )
nen-Clerical \& 89043 (inereace (90r)
(b) Numbers of 'taff emplaqed

Clencal It work 3 onglimexiace 1)
tom. Clerical of work 1.436 (decxesese) on service 219 (decreace i)
(c) Wealth of the Staff
(d) the conduct an attend ance of the clecks and the escention of the bucinees in the several offieer
(e) "veur" and "Sharts" in each:-

Head office Overs Nil Shorts $\mathcal{L}$ - $2: b$
Brawehed overs $\mathcal{L} 7$ : Shorts \&' Hunstbounere overs $\mathcal{L}=1$ Shoots $\mathcal{L}: 2: 1$
(f) the va med of trace members of the Cleceical and Non Clerseal Saff who attaren the aqe of compuls sorn reticment duncie ke thee months ended Jo April Ig45 Clerical
Men
AM walker. a Chref Aecountant
r. A. fohwsom. a cacheer
tomen
$\left.\begin{array}{l}\text { C.V Eraved. } \\ \text { M.anqClaftors. }\end{array}\right\}$ Princrpal Clerks
Marque Lament a Pruncupal Typet
ton Clerceal

- Mew

Wre Shun $\}$ Honse Porters

- Twr. Erece a riqhtwatehmaes
- T. Precee. a dranthtimers

tree cont Papers
approved
la, men
Ty Medium the rusisme Sexes The attache e statement shows the total numbers and salaries of the Temporain Clerneal staff an e variations durbar the


DGM.Bernare

the Court approved there of.

A Report of the staff
Committee in regard to Siqninq Powers granted in connect ion with the adminutration of the Defence (Finance) $R_{e}$ questions was submitted

The Luarterly Return of Bank Notes of $\alpha, 5$ and upwards lost destroyed, etc, paid under indemnity, was la ed before the Court
the follower women
Clerks had leave at their request to quit the service of the Bank on the 3 nd February on the $q^{\text {la }}$ Jebruary.

A Court of Directorn at the Bank in thursdan ne $188^{k}$ fanuarn'945

Pesent

Loce Catto. Sovernar

Lord Aricedale Dsome
Sur Alan Garrett Ander sows 901
Lade kindler, Iss
dalla A feralemerces Beruarekeq. Sir offo bruct rieme qer gis $k$ KB Geore Macaulaq Booth. हq Sir sdrand habert Peacoch sevo sirtatreck hohleq cooper Bail soulerson, Eqq.
 Succharles foed an liambro.kbs sdwace Hollend Marlienfer Arthur Whitavorth E.A.

The proceedings of the lact Court werc read.
$18^{*}$ Jamarn' 945 manute of the commatte of Treacuren, with recommenlations por kne quantions of two pensions and the maker of tweo grauls $t_{0}$ dependands
of the Committee of Theasurn havin 1 beew head -
committere of Treacuray ${ }^{-1} T^{\text {ka }}$ January 1945

It und a quece to recomunend
to the carvet of Bectorar that, in Neeardance wists. kie reale and uades the prownour of the Tanct De.d of the Superanuation tuene -
A. Penciond be vacubed to -
"CVGreved. a Prunerpal homan Cleak: ate so yeates on the $15^{\text {kh }}$ 2ebruaten ' $q 45$ selvie Jo Varer $\chi^{243}$ a vars prom the $15^{\mathrm{kN}}$ Jetiuaty 1945 inclusure
TW. Giver. a Niqhewatehman are To 'Yeator on the $1^{40}$ debruaky '1945 : servee 18 Years: $240: 12$ a. Merpon the $14^{6}$. Jebruary 1945 incluenue.
$B$ A grant of $\not 257^{5}$ be arade to Med wilow an ed sole dependant of $\qquad$ a II (1) Clerk. Aeconntank: Bepartment
$c$ A vaut of \& bT $b, 5$ be arade to the neid ow ance sole depentant of a riqhewatehmaen, It Lukis Prention, herks

The Coure aqreed thereto
The followinq Minnte
Uinute of the commitise of of the Commonitce of treacurn reacuan with a havion beer headrecencurendation
For the opencua
of a srawiva
Recoment

Committer of Theacuery ' 1 " Jamuery '94s

If ${ }^{\text {th }}$ fammary 1945
aquecti $t_{0}$

Repart of the tudit Commatter on Andits taken by tres
Rudit
Department.
efe.

- $\sqrt{2 e}$ Contet Papers.
approved.
"It was ayced to recommend to the Conret of Diectors trat anthoritit be quen for the opening of an seconent in the orewner offee in the name of the

Hee Coust aqreed kiereto.
The followern, Report of the
Audit Counurittee havier toeer submitted -

The Ardit Committer
report to the Commnttee of Treacurn for subm chan to the comnt of Direcforr -

1. What they have had kepore theen the Reports ars Anlits taken $6 y$ the Andit Deperturent under wrifteen metrenct ons feen tere of the Governoris and dated between the $15^{\text {ks }}$ Septernber and the Iq ${ }^{\text {ta }}$ secember 'g44 These Rendits, whech melunde thoce of the law Concets. Lwerpad and Bimen, ham Bramehis, are cenumerated in the a ecompanrvirliel.
i that then have conerdehed the indit Department proqkamene for the Year bequncur the 1 et losed Iq45 and recomuend is adoption. A cepry of tio proqhemene. toysther suster a sumuchy of the vancons chenqupposed, are appended

Aredale.

- the famary '1945 $^{\circ}$

The Court a pprove d thereof
a.
woman Clerk, had leave at her requect to quit the resvice of the Bamk on the lo ko Jebrecar $q$.
$18^{*}$ fanmarn' 945 the Governor, reported that, with reference to previous imforinal statements he had made to the count on the subject of finance for inderetry, in the period after the was the ne gotiations for the formation of two finance corporations were now nearing completion and a public announcement on tho subject would probably be made in the near future. He Bank is participation in the finance of the corporation formed to deal with the supply of capital for small and medinn-sijed businected mould no solve a maxcunum liability of $\$ 1.500000$; in the cade of that formed to deal with larger industrial busivesced the Hanks total participation in the subscribed capital world be in the reqion of If 500000. It was unlikely, however that the called up capital of either corporation would be more thaw a small proportion of the subscribed capital.

A Court of Directors at the fauk
ow teruridan. We is th fanuaten 1945
Precent
Lore cetto
Sovernar
basil Gaqe Catterur. E.e.
Deputy Governor

Lone rinedale sso mC
Land Hyudleq. Iss
Sn Alan Garrett Anderwon SBG Lordkennas. CB
 seonve Nacaul a 4 Booth Eq. $\mathrm{S}_{4}$ otto fruct reme yer 98 k KCA Lamence fohen Cadburer. Ere. Si Slouad Rabert leacock, Scto Mert charles fladetome Ese Sis Charles foectyr ${ }^{\text {tambrok \& }}$, Mc Srace famer Pitwaen Eer walter kenenedy whipham, \&er id wated Hollend Martion. Kr. Arthers Whit worth Ese.
the proceedengs of the last Conert were read.

25 $^{\text {be }}$ Inquarn $199^{45}$ vinute of the comuritsce of Trexeurew with a recommendation for tre vantine
of a pention
areed to

Mimute of the Jtaff
committee with re a $d$ -
hecommendatsend
for a pporinturent

The following, Minute of the Committee of Treasunn havinq been read-

Committer of Treaculy " 26 * grunarn 1945

It wast a rreed to recommend
to the Cannt of Directors trat a pernsion be quanted in aceordance artb. the reale and innder the provisions of the Trunct seed of the Superenuration tun e to -

William Twrnes "a Laboures horker - Department aqe 5.5 pearer service ib years. who in the opienem of the Bouk Medical offees is unfit for forsther serviee \& $_{4}^{4}: 19:-$ a rear from the ${ }^{2}$ Th fornery ' 945 inchacure
the Court aqreed thereto

The follownin thinnte of the Staff Committee havinq beew

- Staff Committee "18 famuahe 1945

It wear a queed to recomenend to the Counmittee of treacurn for subunision to the Couret of Drecters -

That the following apporinturents be made -- In the Recountants Department.
consequent upon the retirement on the $1^{\text {th }}$ Januarn'g45 of R.P. Sanders-
$2^{\text {n }}$ January 1945
a I(z)Clerk
to he a I(1) derk
a II(1)Clerk
t. be a $\bar{t}(2)$ Cleak

- In the Secretarios separtment. concequert upow the apponitiment of the
Arsutant Sueretarng to be a seperty Chief of istablichments -
an Arsictant Prineypl, to be Arsectant Seenelakns Offere
In the seeretanqis office -
a yreed to a I(1)cresk. secretarn Pamcryal

DG.M Beruard Hee Court aqpied thereto

The follonari, women lerks had le a ve at their request to quit the dorvice of the ba ak -
on the on Debruary on the $16^{*}$ Jebrmary on the $18^{\text {k }}$ Jebruacre

A Court of Directors at the Bank
on Chursday the 1st Exthuary 1945:
Present

Toud Batto
Basil Yage batterns. ©̌sy
Low Anedale DD $0, m b$,
Sir Alan Garett Anderson yBE
Dallas Gerald mercer Bernard EEsp, grorge Thacaulay Booth Esp, der Patiuch doshley booper.
Alluritharles gladstone Čsy,
 Edward Wolland marten Esy, Ahhun Whitworch. Bso

The proceedings of the last Court wre read

WHeburny'yts minute of the Committic of Treas wry with recommendations
for the granting of one Pension and three
Allowances and the making of a grant to a dependant

The following minute of the Committee of Afreasury having teen readCommitter of Treasury. 3) st january 1945

Th was agreed to recommend to the Court of Devecors that under the prouscons of the Crust Dour of the Superannuation Fund-

A A Pension be granted in accordance with the terms of an Order of Court of the 28 ch Syclimber 19 tat to -

PM Hay

a II (1) Clerk, Cashier's Department: age 43 years sincere 24 years $t_{232}$ a yeas from the 13 ch February 19 Hs incluoure
B. Allowances be granted in accordance with the scale lo


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1st Febwaryighs
agreed (o

Mwnute of the Commulter of Oreasury with a recommenclateon for the granling of a donation
agrieed to

Minute of the Bommilles of Treacury wech a recarmmendation for the apyountmont of an evadutor to the oflale Bounk of Thorooco
agrecal le
incluswe loguchur with a grant of Y̌288:3:4 as sole depwndant of her fusband"
The bourt agreed thereto
The following Minule of the Commillee of Breasury having bun read-

Commuiter of Theasury 31 se fanvary 1945

It was agreral to recommend to the Bourt of Derectors that a Danation of One * Kundred gueneas be made to the Royal Hampesture Bounty Hasputal for the berufit of the oflaff working at Whitchurch and Overcon" The toourt agreed thereto

The following Murute of the Committer of Creasury having bein read. Committee of Vreasury 31 se fanwary 1945 .

It was agreed io recommencel to the Bownt of Directors that Mn $\square$ be nomonated to succeed ofis Bhartes solocs on "tus vetcrement as an Audulor to the oftale Bank of Marocco, in accordance weth the poussions of Antucle 51 of the general Act of the indernateonal Eanference of Algeciras iyob. The Court agreed thereto.
list Fiebvaryiqys
The following Report of che
Report of the Gommettée on of Luke's towing beer committee on submitted.

St Luke's in regard to the
purchase of
the Bach of real
Almshouses
"That the Bank have al various times conscolered the descrabelity of purchasing the Almshouses in Bach ofriect, not only with a voa to nowndeng off the whole of their properly at \&t Luke's, but also to guard against the possible erection of buildings abating on the Printing Works at some future cate.
"On the 5 ch April 1928 the Court approved a recommendation by the Commute to open "negotiations with the Trustees of st Luke's - Parochial Charities for the purchase of the frechold of this property for a sum not exceeding \$20.000.

No selclement was arrived at owing to the difficulties of oltouneng an alternative site for the Almshouses. Of October 1943 negotiations were reopened and have resulted in the purchase of the freehold of chis property for the sum of 220.000

- Whee Whworch

26 th January $191+5$
approved
The Court approved there of

Ste was reported that at a Board meeting of Finsbury offices

1se Fifnumy 19 tes teruted, keta on the $2 q$ ih fanmary. Mr Dallon had been appounced a Dvector of the Gamplany on the room of Mr wather

Whe following Women Blerts had leave at thed requese to quit the service of the Bank.
on the 23 adithuary on the 28 ch Fetruary

A Court of Drectors at the Bank
on Thursday, the s it Fibruary 1945
Present

Ford Batto
Basil Gage Batherns Esq.
Lord Aredale D\&E ME Ar than garetc Anduson yose,
Dallas Graald Mencer Bernand ieq, Gerge Thacaulay Booth bsy Launence foth Bachury EOg Su Patrick Nokley Boopur Ahbert Bharles yladstione ösq Dus bharles focelyn thambro tiBe, mb


The proceedings of the lasi Gourt were read

Gavernor
Dyuly yournor
Loud Aynudley. YBE
Lond Khynes. $B$ IS
On Oclocunde Nuemeyer, y $\operatorname{BE}$, $2 \& B$, Su Ëdward Robert Peacoch , y\& UO, Osanc fames Pitman, Ěsq The Hon forcah Weagwood, games goorge theer. Ěs, EMy, © Bと,

8* Fieruany'ghs trumule of the commuite of yreasury troorng bers read Bommultae of Ahreasmy with vecommondidions for the gruenteng if a prensuon and an allewaruct and the makung of a yrant to $\mu$ degonotanil

The following Monule of the Commitle of Thasury
7eh oitmury $19+5$.
if was agreed to recommend to the Eourt of Drectors thal urder the provescons - of the Trust Deed of the Chyerannuation Fund

A A Pinsion be grantid begond the lemits
agread lo

Thonule of the bommutue of Treasury wich a. axcemmendatoin fer ife yrantong \& a donalion of the scale as provided for in the ayyropricate Regulations to-

* E muhale.
a I (2) Blerk, Printing Section St Luthe's Punting Works age sq years serurce 41 years IS66 i4 a year "um the 28 ch march 1445 enclusure
B. An Allowance of I2t a year be granded in accordance wich the scale from the 1 ch fanuary 1445 rulusure to inrs Widow of a Neghluvatichman, dC Luke s unting Woiks. Vogether with a Grant of $\mathcal{L}_{168} 6^{-}$as sole depundant of her Rusband"

The Cowrit agreed thereto.

Eommultee of $y$ freasung having been read. Commiltec of Sreawury "Yth Febreary 1945.
It was ugreed to recommend to the

Eth 7ebruaryigho
agreed to

Court of Drectors chat a donation of 21000 be made to the gordon Boys' Shot in response to an appeal in connection with their Diamond jubilee

Minute of the She following Mrrute of the aftaft staff Committee Committee having been read for appointments de
s ch Fibraury iq/o
aguend io

Ryport of the commulle to consuder the Nocuntios of terlaun Funds
a House Porter and wathman,

Lo be a Messenger to the stork offueLtitrary wich wages of $3 / 1 \alpha$ a werk attaching to effue:

The secommendations reluting 6 of the Bullion Polers to have fffed from the ir th December 19 tt and thase affucing the messengers to the Slock Offue Litrary from the 10 sh fanuary 1945.
B. That wich yffect from the 11 ih 7 chwary 1945 , a Draughtsman in the Worko Dyparinent le granded an increase in sutary of \$18 a year to H400 a year and that commenceng on the 1st Maush 1946 he he chgible for sincreasis of Z10 a year 10 a maxamum of \$470 a year
is y m Beonard
The bownt agieed Shereto

The following Repert of the Comrmelle to consuder the efecurdies of evidun turds hawing been submultid

The Commulter to consuder the Securrties of Balain Funds Ryporl os the Eommitter of Treasury for submission tis the four of Quectors-

That in accorctance with an ©ider of bourt of the 10 sh fune $193 \%$, they have samened the Butust Gorrroment efecerclies held in che Bunting Dypartment and are sutisfeed with the position.

Thul they have atso examined the

8chichruaryigis Investments of the Funds comurig withen che scople of chea lerms of reference, namely.

Pndian Racluay Penking Funds
Eastern Bengal Railway B Annuily Sende, Proryaut s Dethe Racluay B' Annuily

Cotoncal yovernment sonkeng Funds
Mauntios yovernment 5\% Guaranteed Loan ig $51 / 71$ Newfounaland Government 3; Guaranted LLan $1943 / 63$ Nyasuland yournmen( 4\%\% guaranticd Lown 195 $1 / 72$ Myasuland yourrment 3; guaranted Lown $1954 / 74$ Palestine yovernment $3 \%$ Guarandeed Loan 1962/67 Pudan government $4 \frac{1}{2} \%$ guaranteed Lown 1939/73 Tanganyeha yourrnment 4 '3\% Guarantced Loan 1948/68 Tangangeka yovernment 4; guaranteed LLoun 1951/71 "anganyika gavernment 4 i\% guaranteed Loan $1952 / 72$

Bank Funds

Bank Provdentegocrely Superannuation Fund

Camaritan Fund Clerks' Guarantee Fund

Ocher Aunds on the management of whech the Governows are concerned

Elsue Machay Fund goton Buchanan Fund yordon Memorial Gollege Fund Wescmunster Abbey-Dean Ryle's Fund Gresford Collury Disaster Reluef Fund Hang george's Ficlas Foundation

- The Iimes of chotarshups Fund
'Hhetis' Dususter Relief Fund
Lard Mayor's Nahonal Aer Draud Discress Fund Houblan Norman Hund
"That chey have approved such hansuckons "as have caken place in the varcous Funds since the previous Meeting of the Commullic, as set out

8 th February 195 ${ }^{+}$See bourt Papues
8. Fichuary'9iss

The following Women Clerks had leave at the is request to quit the serves of she Bank.

B
on the 12 ch farmary
on the 16 th February
on the 2 nd March

A Bourl of Drectors at the Bank on Thursday. the 15 ch otbruary 1945.

Present

Lord Balto
Basil Yage Batterns Eso,
Lord Suredale Dromb
Dallas gerala Mercer Burnard b̌sq. gronge Macaulay Booth esp, Launence fohn badtury ésy olu Patich Ashley booper Albut Bharles yladstone Ësy oh Eharles focelyn thambro tho $m$ B Basil Chanderson. ©́sq, fohn Bolderook Manbury Wielliamsoss The ton poseah Wedguood, Eddward Holland Marten Eैsy Anchur Whitworth है sy

The proceedings of the last bourt were sead.

Governor
Dyuty fovernor.
Lord thynaley y $B$ B,
Lord Keymes. $E$ B3,
Lond Hendersley. YBE,
dir OOtco bunst nuemeyer, gBr, KBB, Per Bodward Robret Rucoch g g.vo, Isaac fames Piliman ǒos,
schick cary 19 ,5
Thence of the Committee of Treasury with ecommendaturns for the granting of thee punsoioss and hor
allowance and the making of the grants to dependants

The following Mrinule of the Ecomintie of treasury having ben read

$$
\begin{aligned}
& \text { Commute of Chersury } \\
& \text { is ch Ah mary 1q4ts. }
\end{aligned}
$$

"t was agreed to recommend to the Bort - of Doctors that in accordance with the scale anode under che provisions of the Trust Deed of the Superannuation Fund -

A Pensions le granted to-

a Puncypal ©ypust: age 1.6 years service 28 years dice 8 a year from the st March 1945 inclusue.
the Bartlett,
aI (3) Sfwathand-Typust age $1+6$ years service 26 years F130 a year from the 1 st Thatch 1945 inclusue
W. Refluent

Senior Porter Ofcurities effie age 65 years on the $q$ dh Thanh 1945 service 26 years LIII 3-a year from the 9 ch march 1945 inclusure
B. Allowances be grunted tomus

Widow of
a Pensioner formerly an Susuluary Elan ts s a year from the 13 ch December 19 th inclusive together with a grant of IF 341 $14 t$ as sole dyurndant of her husband
mus
Widow of $C$

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15 aititruary 19 Hs
agreed to
minute of the Commultie of Treasury with recommendations for the granting of lur donations.
agreed to

Minute of the Commuter of Treasury with recommendations in regard to the rate of interest $($
to be allowed

It was agreed to recommend to the Court of Directors that the following donations be made. -

W5.000 in response to the Lord Mayor's Appeal
for the Royal and Merchant Navies:
Z5.000 in response to the Lord Mayor's Appeal
for the Royal and Therchant Navies:
L10:10: To the Birmingham Association of "gulls Elutes in the personal name of the Agent at the Bumingham "Branch"

Labourer, of Luke's Printing Works $L 26$ a year from the 3 no $F$ February 1945 inchesuve logecher with a grant of L247 as sole dependant of her husband"
the Court agreed thereto
The following Minute of the Committee of treasury having been readCommittee of Treasury. - 14 th Cheruary 1946. be maul e. branch
The Court agreed thereto.
The following Minute of the Commuter of treasury having been read. Committee of Cfreasury, 14 th February 1945

Fewas agreed to recommend to the

15 ch February 19 /is to the Bank
Proviclentefociety on dywosels by members
agreed lo

Minute of the bommulle of Treasury with recommendations for the granting of lao gratuities
agreed to

Report of the
Shaft Commute Staff Bommuthee hawing been subtitled on the Annual
Reports upton
the Blerval staff
teach Office and
The Court agreed thereto
The following Report of the
ommultee hawing ben subimulted
The chaff Commute
Report co che Bommulle of treasury for submission "to the Court of Directors-

Court of Directors chat the vale of interest to be allowed by the Bank to the Bank Provident Socuely on deposits by members for the your ending the 28 ch February 1946 be as follows.
is\% on dequals not exceeding क1,000 $4 \%$ on any excess over \&ै, $1000^{\circ}$
Itu Boult agreed thereto
The following Ternate of the
Commuter of freaseng having lan read
Eommultee of Treasury It th Fictruary 1945

It was agreal to recommend to the Court of Derectors that the following gratuities be granted, subject to tax in the hands of the secupents -

Pruncyzal Discount Office
y/co
Irapueder of offices and Branches

15 th Fibmary 19/s Branches) with recommendations for promotions. tic
+ole bout Papers surd end of Boot.
"What they have had before them the Arricual Reports upon the Proncypals. Agents and the Permanent and Auxdeary \& caffs of the Bank which are generally satisfactory They have also revered the salaries of the - senior Officials of the Bank with the exception of those specified in the Order of Court of the 3 nd September $191+2$

Arsing out of their review of the Reports and salaries, she Committee recommend that certain members of the staff be granted promotion, increases in salary or gratuities, as indicated against their names on Apyendecest it te 'y' attached to this Report -
"q Men to be granted Personal Salary and 86 Men to be granted yratudies

Appendix ' $A$ '

26 Then to be granted of paul Promotion, and 49 men to be granted Pensionable Additional Salary under the terms of an Order of Court of the 24 it August 194t

Appendix 'B

48 Then in grade II who have reached the maximum Blass datary on cheer respective Classes to be promoted in accordances with the 1936 of heme of Classification
"Appendix "C'
is Women to be granted Personal Salary and y Women to be granted eprecal Pensionable datary under the terms of an Orate of Count of the 27 oh

15 chisehuaryigh
Actuary 1941: 302 Women to be granted gratuities

126 llomen to be granted Apecral Promotion and go Women to be allowed lo andicypate annual increases in Class salary

370 Women to be granted Pensionable idddetional Salary under the terms of an Order of Court of the 11 ch December 1941

33 Women in grade II who have reached the maximum Ordinary Salary in their resprectwe Classes to be promoted in accordance with the 1936 Scheme of blassifuation

Appendix D

Appendix $E$
spender $F$

Appendix G
All the foregoing promotions and increases in Salary to take effect from the sse march 19/5

All the foregoing gratuities to be subject to Fax in the hands of the respuents.

The Committee further recommend that, as regards the 5 men whose Reports are not entirely salesfactory, action be taken as indicated against 'there names in ippendur $\mathrm{H}^{-}$
"i se Fifruary 1945 is gm. Bernard.
The bound approved thereof
The following Muncie of the olaf Eommilie hawing been read

15ch fifruary $194 \mathrm{~s}^{5}$ whthecommerdaluon for dpyornimenda acic.

## Staff Commutice

Fifmary 1945
It was agreed to recommend to the temmulle of Treasury for submessoon to the bourt of Drectors -

A That che following appointiments be made wich iffece from the ist maunk 1qus-
In the Gasher's Departiment (Exchange Bontrol)to be an Assestant thef a Proncyal. Bashur (Exchange lonthot) it be an dssistient aDyutybhey Puncyial teuth thuif of Establushmentilffice
To be an Assistant
Principal.

Cashicis Dywariment
I (1) Eberts. $\}$ Go be dosestant
itn the Bhuct Gashuer's Uffece
To be hansferred on his
prisent nank
a I (2) Pluk
Branch Bartis Offue
In the Eashaer's Departmine-
To be hansferred in his
a II (2) Bleak. present rank and at
Bumingham Branch this own requese It $n$ the eflechshes Offece to shengthen the Adminushative shaff in view of the expansion on the work of the Office.

> lo be an Assiscant Prencepal
ifn che efecricarys Departione to fill an trisling vacancy in the Bank Nole Offuce-

> a II (1) Elerk
> Accountant's Dpartment

In the Chup of Esscublestoments ©ffice, consequent upon the remgansation of the work of the Ciffice.
$\left.\begin{array}{l}\text { a Depucty Bhuif blerk } \\ \text { a } 1 \text { (1) Blesk. }\end{array}\right\}$ te dsosscanc Proncypals

At the Plymouch Brunch
To be Sub Agint
a Wub stgent for the
Branctus grade II
At the goucthamyion Branch mBe to be Sub Agent
Sub Agini. Plymouch
Branch
Mlso
Consequint upion the resignation on the 28 ih Fitruary $19+5$ of a Pinsioner now Acling of ab Atgent at the Bouthamyton Brarech, and to fill the onteroal between that date and the twe wher returns from war service to be scteng of Agent a Pinsconer formarly with effect from the ist Sub-Agine Xweypoe March 1q4s on the Braruch.

15 ch Fibucaryrats
shfelruary/qus ulain Mumbers of the non.
Elusucal of caff
"Gommultie of Treasury for sutmussion to the bourt of Dreutors.

A That the foltourngappoonements be made In the shaff of House Porters and Walchmen Canseguent upon the yromotion of be Servier Messenger te the Ehuef of Éstablestiments to be a Messenger to the a House Pionce and Chuef of Bstableshments Watchmoun with wages of $3 / 10 \mathrm{~d}$ a weik altaching o Iffice to be a Mussenger on the a House Porter and Cashuer's Dypartment (̌x ehenge Control) with wages of $4 / 8 \mathrm{~d}$ a week alliaching to Cffice

B CThat the post of Messenger to the sudutor be creatid with wayes of $3 / 00$ a week "altacting Io Effere and that a House Porter and Watchman, be appointed to the post
c. That the following increases in salaries and rages te granted Pirsonat Pinsionatte

L25 a yeas (addetional)
Chut Érgeneu.
2/6 a wut (aclectional)
Gateheque Works
Dencutiment
2/6 a wech (addutional)

Mssestant yackeyper.
Norks Dyarimant
itcouthonat efrcreases in Nages
lo antrepate one cornual
Nosestant Yack of wams.

Bank of England Archive (G4/167)
15. कh Fefmany 19/4s
issestant Chup Engenue

Beak and Aypust. Engervereng scaft.
ist Blerk Warks Departiment
D. Thal the following graliuties be grantid, sulfuct

Head Yute Portir.
$\not 225$
$\not 25$
Decorice yate forte.


Sast gale Aorter
(SkCeng tursebounce)
a Sencor Partour
$Z_{15}$
Zeadeng Ëngenees,
U'orhoxpartinent.
$\not \approx 15$
Doorkequer.
$\mathscr{L}_{15}$
ifecond Lrorkcyer
સio Hervór Chauffur.
Wouse Porler and
tiachuman

Bank of England Archive (G4/167)

15 the Achuacy 1945
agread to

Report of the comomultic on deduties on the Annual Reyports syon the blencal diaut ar destuhes
Pundeny Works enet recomimendicutions fac ponolions de.

4 Oinyorarythauffuer

## 210

\$10
a Kriyionary thoulfur
House Porla and Wakhman.
th is
a toouse Poider and Watchman
a. House Portec and

Watchman
a Cemparacy rertour
thesscriger.
a Amporany Berter
a ItrypraryP Peter
E That the maximum wages of $\square$ Forman Cayprter. lionto Dypuitiment be sinceased from 25 10-a wek co $\mathcal{Z}_{6}$ a weik and that he be grankid an increase of $2 / 6^{\alpha}$ a wet, relauneng hus present Personal Pensconatle wages of $\overline{2 / t}$ a weth All the fregoing ayporriments and increases in salary and wages of hour effed from the ISS march 194,
D. y m Bernard

## The Cocut agreed sheredo

## The following Report of the

 Eommithe on It Lates having teen submilled -'The Commulter on of tuke's Reporl to the Eommullue of Creasury for submession to the Goun of $D$ nectors That they howe had before them the thrual Rypors uson the Admuneshative laft of the Penting Vecteon. The startury and Accountants Sffee and the etcurely Puper olore, Cogether weth chase upon the Pomanent male Elerical of caff at $x$ Lake's Prenting tionks whech chey have found salstactory

Bank of England Archive (G4/167)

15 is Fhereary $44 / 5$
A That the following Blerhs, who have reached che maxumum Elass dalary in thew present Elass and where Ryports are entrely satesfactory. be promoled on accordance whe the 1936 Elassifuation Scheme as under
In the Punking clection
Co be a \# (1) Elerk
ia II (z) Blenh
In the decurely Paper Store


II (a) Blerts
B That arsoing out of then rwow of Reports, they weommend that the following increase of satary be granted namely
to be grandea a Persorial
Issestand Supervsos, Pinsionatle datury of
Prontengofection Zico a year.
The foregoing Promolions and increase of Salary
to have iffer from the 1se March 9 tis enctuswe
29. December 1944
it Whitworth
Shaff Commullue
isc February ig 45
"Ht was agreed to concur on the freyoing wommendations

Dg $m$ Bernard.
The bourl approwed chere of ©ndered

That the ofalaries of the Elerks.

15 ch Februaygio che, be advanced from the list ranch to the figures shown in the Lore laud bour the bound.
a Woman Clerk had leave at her request to quit the service of the Bank on the 1ych February
were
ser

A Court of Drections at the Burk.
on Thursduy the 22 no Fetruary 1945 .
Pusent.

Ford Bullo
Basel yage Battuns ësq,
Lord Anedule DSO, ME, Dallas yeraled Merver Bernard lary yronge Macaulay Boorh Esy taurenue fotin Oadbury. Esp Din Puthack Ishley booper. Stu Ollert Bharles yladstone. $B C$,
 Edward \&olland Marlin. B̌sy, Lord Hyndly. yous,
yovernor Depuly youernor Lond Keynes. B. B, Lord Kindersley, y $\sqrt[3]{ }$ E, Sur Ollöand Themeyer, yose $\mathcal{H} B B$, Sis ödurard robert Peacock, y E UO Ossaac James Pitman Esy. Busit Comderson. Exsy. b, The Hon fosiah Wedywood and


The proceedings of the last bourt were read.

22 net Fiefruary $9 \%$
The following Trunucte of the
muncie of the Gommullee of ofreasury having been read.
committee of

Committer of Treasury wick
a recommendation
for the grandeng of a Pension
agreed lo

Minute of che chaff commode $o$ ormmallee having been read
"mA Baldwin. Eantroller of Women Clerks age 48 years service 29 yours \& $523: 9$ a year
from the 28 th thatch
1945 inchroue years ©5 $23: 9$ a year
from the 28 ch march
1945 inclusive years $2523: 9$ a year
from the 28 ch thatch
1945 inchrour
The Court agreed thereto
She following Minute of the olaf of Dusciors chat a Pension be granted on accordance with the scale and under the froursions of the Cruse Deed of the Pluperannualeon Fund lo taus ancurcor

22nalithany $19 / 45$
agreed 6

Report of the
 recommendations on regard to yournos's tenure

These apyoundments to have effect from the 28 ch ranch 191+5 inclusive
"D y m. Bernard
The Court agreed thereto

The staff Bommultie Report lo the Committer of Treasury for
submission to the Court of Directors
'That on the 14 th March 19140 the Bowie agreed thad the scales of Governor's Leoure laid down in the 1936 of heme of Class fication be reduced by approximately ore there subject io a maximum of 18 days for the senior rants and a minimum of 12 days for the lower ranks.

The Committee consider that a more generous allocation of Governor's Leave is now possible, and they are of opinion Thatapartial restoration of the cuts imposed in 1940 is both reasonable and desirable in the interests of efficiency. They therefore recommend that for the current year and until furtion notice the scales laid down in the 1936 Oftume - as amended by the Court of the 24 th August 1944 so far as the Auxiliary staff are concerned be restored, subject to the following yroursions:-
(1) The maximum number of days governor's Secure to be 24
(2) Probationary Male Clerks appointed since the 5 sh April 1934 and Permanent Women Clerks in grade II of between three and

22 nd Fehnany 9 is
eight years service to be granted 21 days leave instead of 18 as provided in the 1936 St heme.

The foregoing proposals to be subject to work and wroumstances permuting and to be without preguduce to any post war leave scales 19 ch February 194 is D y m Bernard

The Court approved there of
The following Women Clerks had leave at thew request to quiet the service of the Bank-
on the 25 th February
on the 27 ch February on the and March

An estimate of the Bank's youfues for the current half year was subimulled.
so
son

A Court of Drectors at the Bank.
on Thursuky, the 1st Tharch 1g/is
Present

Lond ballo
Basil Gage batterns ésy
Lond Aredule $280, \mathrm{mb}$,
 Dalles ferald ThercerBeenard besy Basil Clanderson. Ěsq, Gorge Maccuulay Booth EOs Zaurnce fothn bautreny ös Denderer Bhurles Glacstone. Be.
 toud Mynuthy yB8,


Bouil whe proceedings of the last
yovernor Dynuly yourenor Trank Byril Tiarks. ©s The Hon foriah Wedguwood, fames foorge Weer bsy E E M. Y. EBE, Walter Yternedy Whigham. Esq, and

Is March 1945 Bommiliee of Treasury with arecommendation for the granting of a Pension.
agreed to

Is March sighs Che following Muncie of the
minute of che Cornmuttee of oreaswry having been head -
The following Minute of the

Committee of Treasury 28 ch February $19+5$
"Il was agreed to recommend to the

- Court of Durectors chat a Pension be granted on accordance with the scale and under the provisions of the \%rust Deed of the eluperannuiation Fund to -
"A. johnson, a Bashes age 65 years on the 5 it April $194+5$ service 44 years LL 566:14. a year from the 5 ch April 1445 enclusure
The bour agreed thereto

Minute of che
commute of Committee of treasury fiavinig been read. Treasury with
a recommendation
for the granting
The following Minute of the of a donation.
ougreed to
minute of the Cominuttee of Committee of treasury having been readTreasury in regard to the reprised Reversionary 28 th February 1945
"It was agreed to recommend to the Court of Directors chat, in response to an appeal a donation of $\$ 1.000$ be made to the Anworsily of Burmingtam:

The Court agreed thereto
The following Minute of the

- Committee of treasury - 28 th February 19/5 With reference to the recent quinquennial

Is March 194s Bonus (o) numbers of the
Bunk Porident
doculy ede
agreed to

Rypionl of the Committee on soluances and Discounts in regard to the business of the Bunk during 1944 on Market storances and Discounts.

- Du Court Papers
"valuation of the affair of the Bank Provident society, it was agreed to recommend to the Bowit of D rectors that the Actuary's Report which fad been accepted by the members of the ofocity at the Annual general meeting be approved and that authouly be given to the Managers of the Pocuely lo declare a Reversionary Bonus of 21 14: per cent per annam for the fire years ended 30 ch November 1944 on the sums assured and bonuses existing on that dale Further, that they be given suchordly to pray an Interim Bonces at The sate of 2110 per cent per annum on claims which have arisen or which -may arise between the si December 194it and the 30 th November 1949

The Court agreed thereto.
The following Report of the Comruitee on Advances and Discounts having been submitted-

The Committee on Advances and Discounts Report to the Bomnuttee of Treasury for submission to the Court of Directors.

That they have examined oflatements reluleng to the Discount business of the Bank ard to Advances to the $\mathcal{D}$ is count Tharhet on Bills and Floaters for the year 1944 and ed are satisfied with the position cosctorid Ifalemunis ${ }^{\text {t }}$ showing the colalsDiscounted and Advanced during the past your are allactud to this sumer
22 ad fibmary 19 Hs * glads tone:

The Court approved thereof.

1sL March 19/5 munute of the Eommellee on Adwances and Descourits Commultes on devances and Doscounts in regard co the renewnt of carlaun
fachluters 10
messers
cogrued
minnule of the
 se tuked with read veommendaluns for an appoontsient de

Ofe followorg Ininule of the hawong bren read

Committe on solurances and Ducounts. 22 nd Februsiny 194 s
ife wases agreed to recommend to the Commule of Trecusury for submussion lo the cocial of Derectors thal, weth regard to the acceplonce of cuscomers cheques against the - delurery of efcuratues upon the repayment of an Advance or as couce during un exchange of Securdies, the facililies afferviad by an Orucer of Courl of the 2 nad March 1944 to for an amount nol excedeng $\mathcal{L} 250000$ be rencurd for one year AC. ylanestorne
The Court agrued therelo
The followny mumule of the

Conmulle on $\mathcal{L C}$ Luke's 23 nd $t$ inmary 1446

It was agreed to necimmoned to the Commitle of Oreasury for submussion to the bourl of Direvions -
(1) Thal the following ayyountment be made conscquent ryion the reluement of * \&Baker the Dyuty Orerseer

Ce be Dqualy Querseer Ossistant Ocrscer
weth a salary of I $6+0$ a year

1st manch 1445
agreed to
(2) That a yratunly of $\mathcal{Z} 60$ for exessuve verertime warked be granted io Whographer, seting Deputy to tax in tur thencids.
"A. Whuworth"
The Bowit agiend thereto
is dtuement of Accounts of the Boank Provedent cocuety for the your inded 30 ch Nowmber 1944 was laud before the bount

The following tiomen Elerks had heave at theur uques (o quit the service of the Bark-
on the 28 ch Firuary on the 22 nd murch

A Court of Driectows at the Bank
on Thursday the 8 ch March 1945
Present

Low batho
Basil gage Batterns. Ěsq.
Lord Sivedale 2080 mb,
SH Ahan Yarett Anderson YBE
Dallas ferald Merver Bernand. Ěaq prenge Inacoulay Borch Ësy Paurence foten bactray. b̌sq. DirPatuch do kley boopur den Albert bharles Gladstone ote Sir bharles focalyn thambro 火 BE BCB


The proceedings of the last Bourt were read
governor
Dywity yournor
Gedward Nolland Marlen Esy, Lowd Aynalky. yB B है, dalllobunst humeyar GBE, HEB,
 Basel danderson. Es sy. Tranh Eyul Tharts, Esy, The thon fossah Werdywrod and

8ch Miarch 'ytis. minule of the Commultee of eyreasury having been readCommultie of Treasury with reconmendations for the granling of three Ponsions

Whe following Monute of the

Gommitie of ofreasury " 7oh March 1945

If was agried to recommend to the " Bourt of Drectors thal prensions be granled in accordance with the scale and under the provesions of the Orust Deed of the Superannuation fund to -

Games Bowins, a I (1) Blerk, Accountant's Departiment: age 60 years: "service 40 years $\$ 500$ a year from the 1se fune 1945 inclusive.

G\&D.Ford.

* E Willes
agreed to

Bic march 19**
'The Accounts of the Works Department for the six month ended the 30 th November 19/4 + were laid before the Count.

The following Women Clerks had leave at their request to quit the service of the Bank
on the sch march
on the 17 ch March
on the last April

A Count of Drectors at the Bank
on Shursday, the 15 th March 1945
Present.
Lord Ballo gowernor
Lond Anedate 2oro me Lend Mindersley, gB B ,
Dallas Grata Mereer Bernende Ees.
 yrorge Manaulay 13 ooth © ©sy Lamence fohn badtreny. Exq. der Patuch dothly Eocyer,
 OSsace fames Pleman, Ësq,

 Lowd Aynally y 18 E , Walter Kennedy Whegham Esy, Gourl were procad

Whe procuedings of the last
is ch March tights minute of the Commudee of treasury wive recommendations for the granting of two pensions

The following Trundle of the Commute of treasury hawing been wad

Committee of cheasury. 14 ch Mark 1945
ito was agreed to recommend to the bour of Directors chat Pensions be granted in accordance with the scale and under the prousions of the Crust Deed of the Superannuation Feria co-
mi Drew

Ardor yell
an Avouliary (iceman Clerk: age is yours serurce 27 years: $\neq 116.2$ a year from the 23 rd "March 1945 inclusive
a fupurentendant of the 'W'otch of Luke's Fronting Works age 66 years service 20 years. $265 \cdot 2$ a year from the 1 si April 1945 enclusce.
The Court agreed thereto
The following murule of che
Thenule of the Eorrumulee of Commillie of Grusury having been read -
Frusurg with Treasury with
a vecommendaluen
in regard lo a
Candudale for
the Duration

Bommitue of Treasury. $11+$ oh Branch 1445

15 th March 19 its
coninderulion youtporied portioned for a fortnight.

- foll the vacancy on che Gourd consequent -yo the retirement of $\operatorname{trr}$ If Jiarks.

Conscoteration thereof was

A Report from mr Courts of hus wiesel to the blow Courts Branch was laid before the bour

The following Women Berks had leave at cher request to quit the service of the Bork
on the 22 no l February on the 17.h March

The Accounts of the Bank for the half year ended the 28 ch. Titulary 1945 were taut leone the court.
Thunute of the Committee of Fraswry with a vecommendulion for a eluedend
on Bank of lock

15 ch March 19155
"S Ap April next of $\mathcal{L} 6$ pier cent less Income "Tax"
consideration \& onsideration of which was posquored yospporicel for a week

A Court of Directors at the Bank
on Thursduy, the 22 na March 144s Present

Fard Bullo
Basil yage Batternsösog
Lord Airedate DNO ME
Sor Alan Garrete Anderson yoe,
Dallas yorale Howcer Bernarde Ésy Launence fohn Badbrry berg AFO Patrich Ashley Eooper, ow Albert Bharles Gladstone. $B C$, fohn boldhrooh Hanlury Nilliamsisy, Odwurd Holland Martion, Ésy, Arther Whitworth. Ess

The proccedings of the last Bourt were read.
youernor.
Syudy forernor
Lord tynuley, y $B 8$ \& Lond Kinaursey, yes.
 Sn Eैdward Robul leacock, yBVCO, dsaue fames Pilman. Exsy Basil Canderson EEsq. and

Bank of England Archive (G4/167)

22 nd March 1945
The following teller from the Letterfrom the Chancellor of the Exchequer hawing been Chancellor of submitted the exchequer
ayylying for
Advances during
che ensuing
Quarter
"Veasury Ghamtero Great george of creel London. \& WI. 16 ch March 1945.
"My Loved and fir.
Ib eg lo request that you will hove the goodness to move your bour d do consent to "advance during the ensuing quarter such amounts as may from lame to tome be required for the Public Service, at such sales of interest as may from lame to lome be agreed
of propose that the advances shall be made whir on the credit of Ways and means under the auctoruly of the Eonoohdated Fund Ale or Afyroprication Act or on the Olecurily of eyreasury Bills, according as may be arranged at the lime of each advance, and that the precise amount required and the particular scurclies agounst which the adotence "shale be made shall be agreed informally on each occasion with the Bank, and be nolifud officially to the Bank wechoul delay by Ear rant over the segnodure of two Lords.
am
yours very fackfully. fohn Anderson

The yournor aril Eepuly governor

- Bank of England
agreed lo
The Court agreed thereto

22 nd Murch 1945 monule of the Commilee of Heasury haorng been read. Eomandee of Trealung with scommentidulens for the younling of heer pendions and the mating of a grand to a depindand.

The following minute of the
Commitlee of Treusury 21sc March 1945

Il was agreed to recommend to the - Bourt of Derectors chal in accordance wich the scale and under the proviscons of the Fruse Deed of the fupurannuation Fund
A. Persions te granted to-
"Mary Blifion " Princypal Woman Blerk, Hewsastle Branch: age so yeurs on the 16 ch Apul 1945 service 28 years: L211.14 - a year from the 16 ch April 1945 inclusare

Margery Benale,
a I (3) Woman blerk, Fuvias le Obranch: age 49 years servere 28 yours: E14s:12-a year from the is th expul 1945 inctusier.

B A yrant of Ľsqo be made to mers Wedow and sole dependant of a II (1) Elerk Accouniant's Dyuirbment.

The Gourl agrecd shereto
The yournot again faud before the boure a munule of the commiltee of Creasury of the 14 ch March with a recommendation for a Durdend on Bank siock consioteration of whuct tual tur posponed by the last couro.

The bourt agreed thereto and
Resolved
Thal the yoocino do acquaunt the general bourt cherewich as the oyunos of thus Gourt

Tinule of the shaff Commutue Gormmulle hawring ben read with cecommedutions for appointiments

The following Munute of the skaff Shaff tormullee, is oh march 1945

If was agreed io recommend to the Commetter of Treasury for submission to the Count of Direstors strat che following appoindiments be made -
In the fuountant's Dypariment consequent upon the setersinent of $R B$ greenwood, a Dequily princyal
$\square$ a I (1) Eluk.

Io be an Noscostand Pancipiat.
' Go be a I (1) blak
'a I (2) blak. to be a I (2) Blerk
a II (1) Elerk.
In the Custueriकeparmenc -
(a) Consequent upon the reterement of $W \in$ Evans a Dyuly Pancipal -
. co be a Depruly Puncyine Alcond Custuer, retawnang his prosent Personal Pensionidete vatary of 250
(b) To fill vacances -
if be a I (i) blark
'a I (2) Blerk
$\square$ to be a I (2) Elerk
'a II (1) Elak,
in the Hreasury, consequent upon the foregoing propesal requrding n. H. Hopu -
"Io be fecorue bustues
a Castuer
In the Branch Bunks Office to fill a vacuncyto te a I (2) Blerk
a II (1) Eberk,
Gustuer's 2 yurdiment:
\& $y$ M Bunnard
agreed lo
The court agred thereto.

Rywow of che Siaff
The followeng Repiort of the
 necommendaluens in regard (o a
rewion of the Piale
of Convmulation
of Penscons

The oflaff Commulle Pigorir to the Eemmuilee of Oreasury for submission to the Court of Drectors -

Shal chey have had before Chem the Annual Repori from the Alcluary of the Superannuation Fund puesscand 6 an Order of Court of the 20 ch Fibruary 1936 in which he necommends the use of a Yable leos favourable to the Pensiones chan chal al present on force for the commulucion of Male Elerts yenscons.

The present Sable, B. 15 of Iftatulory Ruces ande Orolers 1934 To 47 , aras adopicid in trasch 1944 in place of Jatte B 14, on the aoderie of the Accuary The values stown in both \%ables were reduced by $1 \%$ on the Achary's recommendation lo proted ofe Fond againse any loss chal miytie be incurred

22nd Murch 194s Perrers
approved
as a consequence of commulation by yersons of impaired healch.

The Actucury has now adersed thal, suljued to a voluction of $1 \%$ on the valued shown thein. Table B.IF of Aflalulory Rules and (valers 1934 No. 47 should again be adopled as oang the most upyropriale Cable for employment al the present lime and the Eommeltee recommend thal tios adocie be accepuled.

I copy of the Acluary's lelter of the sth Fibruary 1945 is atlached logether with a Table' setting oul the practucal iffect of thes necommendation
" y m Bernard
15 of March 1945
The Cound apyroved thereof.
The following liomen Cleaks had teave al theer request to quet the servece of the Bank -
on the 19 ch Fitmary or the 14ith march on ofe 1 y in exprel

A Court of Dinectors at the Bank
on Chursolay, the 29 ch Mauch 1945
Presend

Lond ballo
Basil Gage Batlerns E.s.
Lord Anedale $\$ 50 \mathrm{mb}$,
Dalhas Cerald MereerBounarderes, garge Incecoulay Jooch. Ess Sh rahuch dohkey boopur.
 fohn botwhooh thanhery tielhiems bey Watler Hemedy Whigham. Esy, Bdevard tolland Masten. Esas,
yournor Dyuly yournor. Loud thynaley yobe,
 du Coburand Rotut Racack yevo, gsaac james Piliman boroy Basil Clunderson. B̌sq Ahther Whutworth esy,

The proccedings of the last bourl were read.

Muncile of the
Eommuthe of Commulle of hyowng hamen fie the Treasury with

The following munule of the for the grondeng of a punsion
and the makeny if a graent to a dependant
"Eommille of Creasury 28th March 1945
ite was agreed to necommend to the Cowil of Desectors that under the procescons of the Truse Fude of the Superannwetion Ftend -
A. If pension be granted beyond the lemis of the scale as proveded for in the apyropriate Regulations to-
-Maggie Lamont a Proncypul ctypust age so years on the is th iquall 1945 serverce 5 yours Its a year from the 15 ch Aprie 1945 inclusure
B A grant of 2238 be made, in acrordance with the scule to Miss wrow and sole dyundant of i II (s) Elerk on the Ehuf Bastucs's Cffere
sugreed lo The Bowit agrued thenete

Munuti of the sommita of Bemmitlee of Treasary haveng feen radTreusury with secommenctations

Cormulte of Treasury in uegard to the 28 ch March 1945 election of the

Eommullue of
Treusury and the apyoundment ofecanding Cormmilles fo the year
enscury

With reference io the Election of Itiemters of the Bemmulte of efreasury for she year inswing, it was agreed to wiemoriond to the cour of Duccion-

Thal the Voling Papurs be wsoed on Thuersday, the 2 go march.

That the Voting take pilace al the bourl
$2 y$ ch lifanch 1 y it 5
agreed to
on the 12 th esprit and that Directors who so desire be allowed to record their Votes offer mating cher declaration of Office on Wednesday, the 11 ch April.

That the Votes be counted after Court on the 12 ch April, and

That the standing Bommitties be appointed on Thursday. the 26 ch April

The Court agreed thereto
The Mencule of the Eormmiltee of Treasury of the 14 th Mensch with a recommendation that un invitation be extended to Mr e Ha wy shthur ceipmann to allow hes name to be sutmilled to the Proprietors in April mex as a candidate for the Dvection was again laid before the court and the Court agree thereto

The House List of governors and Dvertors for the year ensuing having been submitted -

The Court approved there of and
Resolved
That the House List be advertised as usual

The following is the House Lie of yournors and Directors of the Bank of England for the year unswing:-

## apr yournors

Lord batlo yovernor
Basil gage batterns basy. Dywity yournor
For Drectors
Lord Anedale, $2 \infty 80, \pi \in$
Lord Keynes, 6 B Ser slan garell Inderson GBE, Lord Kindersley. \& B B , Dallas gerald Mercer Berrard b̌ag Gofon Marden. Ésq
 Laurence fohn Cadbury. Eैsy. In Edward Robert Pacoch y. .V. V. Cameronctromanteel tobbold Eैsq. Ossuac fames Pcman. Esq, AFPakuk Ashley Cooper Basil Sanderson. Ësq. dir Allerit tharles gladstone BC, Furry Okchur diepmunn Ésy or Eharles foulyn Htambro K BE, ME. The Hon josuah Widgwood
 Edward Holland Marlen Ësy Wallie Kernudy Whugham. Esy Lord Hyndley. yos. .

Arthum Whiwworth ösg,
*The ginsleman against whose name an asterish is placed is a new candedate for the Direction

The Eblution for the yovernor and Dywly yovernor will be held at the sank on Owesday, 1och sprie und for Derectors on Widnesiday, he "se spuil from 11 a m io 4 rm
trunute of the Commitlie on

The following Mernule of the Commulle on Sl Luke's howing been readde Luke's with
a revommendation
for an
Commuttee on oft Luke's 23 nu March 1945
appointionent
it was agreed to reommend to the Eommitle of Treasury for submission of the

Bank of England Archive (G4/167)

2qik Murch 1915s


29ch March iq is
with ferofessonat money lenders together with an allowance of $3 /{ }^{d}$ a week for each of her four children the pasction to be screwed on six 'years' tome or in the bugle of wry maternal change on Mrs $\square$ circumstances After consideration of wilt the relevant facts the Committee recommend chat, as from the is sprit 14ss mas $\square$ should condone to serve the allowance of site a week, bogither with a further allowance of $3 / \frac{d}{6}$ a week on respell of the two younger children the "position to be reward in fur years lime or in the wend of any avateral change on circumstances.

A Whutwork
"2 3ne March 1445"
approved
The Court approved thereof
The following Women Bleats had leave at chair request to quit the service of the Bark
on he 25 ch march on the 27 ch april.

A Court of Duectors at the Bank
on Thursday the 5ik spricl 1945
present

Fond Gatto
Busel Gage Catterns Ěs
Loud Anedale DNOMB. derotan garrett Anderson goBe
Dallas yerald trencer Bu nard EBosq. Grorge macaulay Booth Ebsy, cameronctromantul boblotd Ěsy. Dos Pahuk Asklyy loopur uni Albere Charbes ylads tone. BC
 Cownend Holland Martin Eैs Dond Wyndey. YBo.
youernor
Dyuely yournor
Loud Keynes. 6 B
Loud Kenderstey. Y/s.E,
 Swédurnd Robul Placock y $\in \mathbb{O}$ e, ossace fames Pitman. Éso Basil Clanderson Exs The Hor fosiuh Windywood. and Anher Wheworth Esp,

The procuedings of the last bowel were mad

Sch Aprictig4s minute of the Comimithe of treasury flowing been read. bommulle of Treasury en regard of the rescgnculion of
mu \$ AVCopmam whhrecommencalions arsing deform

The following Minute of the
he of cheasury towing been read.
Committer of Treasury. Ah spue 1945

Following on the invitation extended to $\operatorname{Ir}$ H. A. Sieprnann, an Adviser to the governors, to allow his name to be submitted io the Ropvietors for election to the Court on the 10 ch April next. it was agreed to recommend to the Court of Directors that he be allowed to retire from the serucce of the Bank as from the erring of the goth April 1945 on the understanding embodied on hes letter of rescynation dated the 29 ch march 1945

It was further agreed to recommend that in accordance with the scale laud down in the Pension Regulations apylucable co hum and under the provisions of the Trust Deed of the Scepurannuation Fund. Mr Scypmann be granted a pension of 2600 a year from che 10 ch April 19145 inclusive.
agreed to

The bour t agreed thereto

Minute of che commute of Bommaliee of treasury hawing been head Sheusury with a recommendation
in regard to the
The following Minute of the
dee of treasury hoeing been read
Commute of Treasury
4 th April 1945 appointment of a new trustee of

Th was agreed io recommend to the bout the shaperannaater of Directors that In है mestapley be appointed a Fund Sruske of the efuperannuation frond on the som of Mr e A M. Weather who wishes to relinquest chis duty and that the requisite Duad of Appointment
sch april 1945
whit, in the opinion of Messes ofrestfuilus, Less a Muss, is in proper form be sealed with the Common tical of the Bank.

The Court sugised क्vesto and Ordered

Phial the requisite Deed of Ayountinend be scaled with the Common Seal of the Bank.

The Minutes of a Meeting of itu Adosory Council of Directors and calf hold on Thursday, the 8 th Fiviuary 1945 wee lace before the Bowl

The Accounts of the Berks' guarantee Fund for the year mated the 28 ot Tetwary 1945 wite land before the Count

The Accounts of the Pamavilan Fund for the your indad the 28 ch $\mathcal{F}$ truant 1945 were land before the Cowit

The following Women Blerts haul wave al chur request to quad the service of the Bunk -
on the 10 ch sequel on the $2 y$ h April on the 30 in april

