Rf



	Governow elected	18 April 1944 Dictaration made before Date
	Catto, chs.	ur Catterns as Deputy 1944 Sovernor for the preceding year 18th April
Basil	Sage Catterns, Esq Deputy, Sovernor	The Chancellor of the Eschequer 18 tapail

Directors elected 19 4 April 1944

Declaration made before Date · the -

Lord Airedale, 050, MC Ser Man Garrell Anderson, SBS. Dallas Gerald Mercer Bernard, Esq George Nacaular booth, Esq. Laurence John Cadbury. Esq Cameron Fromanted Cobbold, Esq Sir Patrick Ashley Cooper der Albert Charles Gladstone, Eng Bt

Sir Charles focelyer Hambro KB's Lord Hally Sd May John Cold brook Hambury Williams, Esq. Sovernor 19 happel John Cold brook Hanbury Williams, Esq. Edward Holland Nartin Esq.

Lord Hyndley, 566 Lord keynes. CB

ril

il

Lord kindersley, Ebb John Martin, Seq.

Sir Offo Ernet Niemeyer, GBE, KCB Sir Edward Robert Peacock, Icro

Isaac James Pitman, Eg Basil Sanderson, Esq.

Frank Cyrel Tearles, Esq.

The how Josiah Wedgwood James George Weir, Eng cms cho

walter kennedy Whigham, Esq

Arthur Whitworth, beg.

Succeeded to the Baronelsy of his cousin, the late du John Evelyn Gladstone, 12d February 1945

Loverner 19 tappie Seperty 20 April Governor 19th April Lovernor 19th April Seputy 70 April Governor 19th April Lovernor 19th spirit Governor 19 th April

Lovernor 19 mapril Eovernor 1gt April Lovemon to April

Severior 20 April Sovernor 1st Mag. Sovernor 1gth April

Eavernor 19 to April

Lovernor 19th April

Lovernor 19 April Lovernor 19th April

Sovernor 11 Knay

Lovernorly April

Sovernor 19 April

Sovernor 19 th April

A Court of Directors at the Bank

en Unisday, the 20th April 1944 Present

Lord Catto, CBG, basil Sage Catterns, Seq Governor Deputy Governor

Lord Rive dale, D. Co. MC.

Jir Man Garrett Anderson 586

Dallad Gerald Alercer Bernard Eq.

Seorge Macaulay Booth Eq.

Laurence John Cadbury Eq.

Cameron Fremanteel Cottold Eq.

Jir Patrick Ashley Cooper

Albert Charles Glad ctone Eq.

John Coldbrock Hanbury Williams Eq.

Edward Holland Martin, Eq.

Lord Hyndley, Ebb.

Lord Keyner. CB

Lord Kinderdey. SB 6

Sir Ollo Grand Nobert Peacest.
Sir Edward Robert Peacest.
Scho

Joane James Pitman. Esq.
Basil Sander con. Esq.
Frank Cyril Tiarkr. Esq.
James Saorge West Esq. CB 6

Walter Kennedy Myhamby

and

Arthur Whitworth, Esq.

last court were read.

were read as usual.

20 th April 1944

formal business the Governor addressed the court as follows -

of the Court I should like with your permissions, to refer to the retirement of my distinguished predecessor the Rt Hon Montage Collet Norman.

"he has preceded over your for 24 years. Those years have seen quickly moving events and from time to time there have been periods of great difficulty, political, economic and financial, throughout all trose years he has shown a visious and a contage and terracity of purpose of which he way be justly ground. But I think that all of us here to day will remember him not alone as a great sovernor but as a good friend and a wise and kindly counseller his period of service as Lovernor is unique in the arreads of the brank and there can be no doubt that his great modern Institution as we know it to day is largely, and very intimately, his creation. throughout his long Tovernorship he has impressed his personality upon the bank in a degree that is quite remarkable and he has enhanced it's dignity, prestige and influence not only at home but throughout the world

but I saw him last saturday he is progressing splendidly and there is every hope and, indeed, espectation that before very long he will be completely restored to health and strength. We all hope that he may be spared for many wars to give of his quat knowledge and

experience to our dear country at this time of it's sugreme trial.

Letirement the Bank loves the services of a great man who has done a great work for a great Institution.

fo

I trank you for the honour you have done are in nominating me to king high office. I have accepted it with pride and in a spirit of humble duty I will need your quidance, your support, and sometimes undeed your indulgence with that and the assistance of such able men as the Deputy Governante Executive Directors, the Chief Cachier, Advisors and Sensor Officials, and with a splended taff, my anxieties for the future could not be less. In the nature of things my term of Office must be a limited one but it will be my hope and my endeavour that when the time comes for me to lay down the burden of this great office to which you have called me, nothing will have been lost of that dignity, that prestige and that influence of which I have spoken.

of the difficulties of following such an entstanding personality as the retiring sovernor but with God's help I will do my best

I was agreed that the Governor's remarks be recorded in the Minutes.

rote april 1944
Minute of the
Committee of
Tressury with a
recommendation
for the granking
of a pension.

The following Minute of the Committee of Theatury having been read-

Committee of Treasury

"It was a greed to recommend to the Court of Directors that a pension be quanted in accordance with the Scale and under the provisions of the Trust Deed of the Supramounting Fund to -

C. g. Clarke,

a F(1) Clerk Accountants
Department age 59 years
Service 41 years £458 7 a year from the 11 the July
1944 inclusive

The Court agreed thereto.

Minute of the Committee of Treasury with a recommendation for the granting of a donation

agreed to

unute of the Committee of Treasury having treasury with a been read -

"Committee of Treasury

It was agreed to recommend to the Court of Directors that, in response to an appeal, a donation of £ 100 be made to the hady Mayorees Comforts League.

The Court agreed thereto

agreed to.

5 20 April 1944

the following women Clerks had leave at their request to quit the Service of the Bank - on the 10 th March on the 13th May.

Court of the b to April voting took place for the election of Directors to serve on the Commenter of Treasury for the current year.

Secq.

Bank of England Archive (G4/167)

A Court of Directors at the Bank

en thursday, the 27 th April 1944 Present

Lord Catto Basil Sage Catterns, Esq.

Lord Airedale, D.Co. MC Si Man Garrett Anderson & 86 Dallas Gerald Mercer Bernard, Esq. George Macaulay Booth, Esq. Cameron Fromanked Collold & sq In Patrick Ashley Cooper Albert Charles Gladstone, Eng John Coldbrook Handary Williams by Edward Holland-Martin, Eng

Governor Deputy Governor

Lord Hyndley SBS Lord Kindersley, 50% In Otto drust Maneya, 566 Six Edward Robert Peacock, Isaac James Pitman Eig. Frank Cyril Tearles, Eag. James George Weer, Eng. Cons and Arthur Whit worth, Esq

last court were read.

27 " April 1944

Je was reported that the
following had been elected
Members of the Committee of
Treasury for the current year Mr Whigham
Sir Edward Peacock
Lord Hyndley
Sir Patrick Ashley Cooper
Mr Hanbury- Williams
Sir O'E Niemeyer
Mr Cobbold

Minute of the Committee of Theatury with a recommendation for the granting of a person and the making of a grant to a dependant

the Committee of Treasury having been read-

"Committee of Treasury "26 to april 1944

Howard agreed to recommend to the Tourt of Oriectors that in accordance with the scale and under the provisions of the Trust Deed of the Superamonation hand -

A Apention be granted to Marjorie Curtis, a I(3) Woman Clerk: age
50 years on the 19 to
May 1944: Service 31
Years. L 156 a year
From the 19th May 1944

B A grant of L771 of 10 he made to Mrs.

widow and sole dependant

of a Supernmerary

Assistant Principal Cashiers Department,

(Such ange Control)

The Court agreed thereto.

agreed to

ry to April 1944
Minute of the Committee of
Theoremy with
recommendations
for the appointment
of Committees,
etc., for the
current year

The following Minute of the Committee of Treasury having been read -

"Committee of Treasury

Lower agreed to recommend to the Court of Directors that the following Committees, etc., be appointed for the current year, his - committee on Advances

and discounts. Mr. Gladstone Mr. Holland Martin Mr hanbury, hellcams "Als bedgwood Committee on It hubes Mr. Whit worth Mr. Helland - Martin Mr Bernard Mr. Hanbury- Williams Mr. Pitman Audit Committee Lord Airedale Mr Bernard Mr. Cadbury Mr. Pitman Committee to consider the Securities of certain Junds. Mr. Whyham Mr. Hadstone Mr. Holland Martin Lord kenned.

Staff Committee

Mr. Bernard

Sir Otto Niemeger

Mr. Tiarkr

Mr. Booth

Lord Rivedale

Lord Keynes

Mr. Wedgwood

Mr. Sanderson

Committee on the

Permanent Control

of Expenditure

Lord kyndley

Uk Holland Martin

Mr. Weer

Mr. Sanderson

Special Committee on the

Mcconstants Degartment

Mr. Bolland North

Mr. Bornard

Lord Ariedale

Mr. Kankurykhliam

Mr. Pitman

Wanchester and Liverped Mr.

Mr. beir Mr. Sanderean Birmingham
Newe a stle

deeds

Brustol and Plymouth

Southampton Law Counts

Law Countr Mr Tiacker Surces of need a Director may, with the approval of the Eovernor arrange for another Director to visit a Branch in his place

hord Airedale Mr. Pitman

Nr. Cadbury

Mr. Booth Mr. Wedgwood

Me Harbury bullianor Su Otto Vienneyer Ala Gladetono

agreed to

The following Minute of the Committee of Treasury having been

The Court agreed thereto.

Munite of the Committee of Treatury with recommendations of the representatives of the Court to serve on the Advisory Connect of Directors and Paff for the

head

Tommittee of Treatury
"It a April 1944
"It was agreed to recommend to the

It was agreed to recommend to the Court of Directors that the following be appointed to serve on the Advisory Conneil of Directors and Staff for the year ensuing -

The Man Ander son Mr. Helland Martin Mr. Bernard

Mr. Hanbury bolliams

Mr. Sanderson

and that six Man Anderson be nominated as chairman of the Court agreed thereto.

agreed to

Jean ensure

27 th April 1944 unule of the Staff Committee

recommendations for appointments

the Staff Committee having been read

Staff Committee to april 1944

It was agreed to recommend to the "Committee of Treasury for submission to the Court of Directors

A. Wat the following appointments be made in the Accountants department -

Deputy Principal

to be an Assistant to a Supernumerary "the Chief Accountant with authority to sign for the Chief Accountant to be an Assistant

a [11) Clerk Principal. B. That Iw ogley (age 40 % years) who has been working at the Bank as a Temporary Clerk since the 3rd June 1940, be appointed to the Permanent Haff from the 1st may 1944 with the rank and

salary of a Principal in the Cashiers Department (Eschange Control) Jurther that he be eligible for pension, etc., in accordance with the Regulations attached which have been framed to follow as closely as possible trose relating to the fermament dale Staff. and that in all other respects his Terms of sorvice be the same as those

for the permanent date Clerical Raff. including member ship of the bank Provident Society, the Clerk's Granautice hand and the Amounty Scheme for

"Clarks brokows and Children

See Court Paper

27 " April 1944

he bank dedical officer has
reported that Ogley is a second closs life
but I nevertheless physically fit for
appointment to the Permanent Traff In
these circumstances, he Committee recomment
his appointment not with stonding that he is
wordle to comply with an Order of Court
of the 16th farmary 1919 which provides
that before appointment to the Permanent
Stoff, a clerk must have been certified by
the Bank Medical Officer as eligible fo
I fo humance with the bank Provident
Society at the ordinary radio of phenomen.

D. J. M. Bernard

The Court agreed thereto

the Staff Committee having been submitted-

he Staff Committee of Presency for submission to the Court of Directors - that they have considered the case

Accountants Department, who was cachieved from the Royal Air Jorce, in which he was serving as a Hying Officer, on the 10th farmary last he was suspended from the scroice of the brank on the 24th Jebruary last with effect from the 10th farmary.

agreed to

Report of the Staff Committee with recommendation

a III) Clark

in negated to

27 to April 1944

It has not been joseitle to obtain any information as to the circumstances which hed to keing conducted other trans his own statement that it arose from a deficiency of about LEO in now public finds for which he had been unable to account and that he was found quelly of negligence and not of embesslement

Iceling that he only course open to him was to resign from the service of the back, has tendered his recignation In the circumstances the Committee recommend -

superson be hemaved and his resignation accepted with effect from the 25 the Telemany 1944,

(12) that he be paid be amount of valery due to him for the period of his Euspension is from the to be farmary to the E4 the Telemany inclusive.

DGM Bernard

20 h spirit 1944

The Court approved thereof.

Report of the the following Report of the staff Committee having been Submitted -

> he staff Committee report to the Committee of Creatury for submission to the Court of Directory that they have had before them

approved.

Report of the on Salahres waged Number

and bealth of the Staff etc.

27 the April 1944

Reports upon the various matters referred to them from time to time by the Court for review each quarter and are satisfied with the position disclosed he Reports cover the following Subjects -

(a) Salarres , wages and warture Allowances paid during the quarter -

Non Clerical & 91. 261 (merene £2 857)

(b) Numbers of Staff employed -Mon alerical At work 1 ags (decrease 23)

Non alerical At work 1 ags (decrease 22)

(c) Health of the Staff

(d) he conduct and attendance of the Herker and the execution of the business in the several Offices

(e) (1) recurracy losses acceding for - Not

(2) Overs and Thorts in call -Thouts head office ilb branches 5/6

(f) The names of those members of the Clerical and Non Clerical Staffs who attain the age of computacy retirement during the three worths ending 31th July

Clerical

Men CA Jones . Anxiliar Clerk

homen AM Stater Principal Clerk Co Furnimore, [12) Clerk Marjorie Curtis Il) Clerk S.M. Roll Ils) Clark

- WA Yales Auxiliary Shorthand . Typict

Now Clerical

The attached datement shows the total numbers and salaries of the Temporary Clerceal Staff

t see Court Vapers

27 the April 1944

and varietions during the quarter ended the Equal Jehnann 1944

s.s. M. Bernard

20 th April 1944

approved

The Court approved thereof.

A Report of the Staff Committee in regard to digning fowers granted in Connection with the administration of the Defence (Finance) Regulations was submitted.

recommendation for an appointment

committee on the Committee on It Luke's Sthukis with a having been read-

> Committee on It Luke's Jich March 1944

It was agreed to recommend to be Committee of Treasury for suburdies to the Court of Directors that the following appointment be made at It Luke's familing works— In the Security Paper Store, to fill a vacancy-

a II(1) Clerk

to be a Ilr) derk

A Whitworth

Staff Comerattee

foregoing recommendation to he

DGM Bernand The Court agreed thereto

Clerks had leave at their request to quit the service of the Bankon the 21th April
on the 12th May
on the 20th May

Mienute of two Committee of The army with recommendations fe the engagement of the exclusive Services of Cortain member of the Count and for their remineration

Ommittee of Treasury having been read-

"Committee of Treasury

"It was agreed to recommend to ke Court of Directors -

(a) and the exclusive services of the following directors be engaged for the current year and that they be appointed Executive Directors 113:-

Mr. & Holland . Warten Mr. & 5 M Bernard Set 65 Newseyer Mr. C. F. Cobbold

(6) that remuneration in addition to their ordinary feed be paid to members of the Court whose evelvence services are engaged for the current year at the following annual rates:

Mr B. S. Calterers. ft. 000

ku Seputy Severior

Mr & Holland-Martin L4.500

Mr J. S. M. Bernard L4.500

Si 08 Niemeyer L b.500

New C.F. Lottold L4.500

The Court agreed thereto.

agreed to

HEBAL

A Court of Directors at the Bank.

on Thursday, the 4 th May 1944 Present.

Lord Catto Basil Jage Eutterns, Esq.

Lord Airedale, DSO, ME, Dullas Gerald Mercer Bernard, Esq. George Macaulay Booth, Esq, Laurence John Gadbury Esq, Cameron Fromanted bolbold, Esq. Basil Sanderson Esq. Fir Patrick Ashley Cooper Albert Charles Gladstone, Esq, Edward Holland Martin, Esq, Lord Hyndley, & BE,

governor Deputy yovernor

Lord Heynes, & B, John Martin, Esq. Der Otto Ernst Niemeyer, JBE, XEB Fir Edward Robert Pearoch, 9800, Frank Cyril Tiarks, Esq. Walter Hennedy Whigham, Esq, Arthur Whitworth, Esq.

Court were read.

If the May 1944
Minute of the
Committee of
Treasury with
recommendations
for the granting
of a Pinsion and
an Allowance

The following Minute of the Committee of Treasury having been react-

"bommittee of Treasury,
"3rd May 1944

"Fourt of Directors that in accordance with the scale and under the provisions of the Trust Deed of the Injurannuation Fund-

A Pension be granted to-"ED Finnimore" a I

"a I (2) Woman blech
"age 50 years on the
"2nd June 1944: service
"25 years: LIGH: 14: a year
"from the 2nd June 1944
inclusive.

B An Allowance of Let a year be granted "from the 15th April 1944 inclusive to Mrs, widow of a Pensioner formerly baretaker and Lavatory Attendant at the Liverpool Branch."

The Court agreed thereto.

Monute of the The following Menute of the Committee of Treasury having been

"Committee of Treasury,

"been submitted, undering his resignation on his fortheoming appointment as Warden of Nuffeld Bollege, Offord, it was agreed to

agreed to

Minute of the Committee of Committee of Committee of Committee of Treadrecommendations regarding the resignation of Henry Eley 4 th may 1944

"recommend to the bourt of Directors that "Mr blay's resignation be accepted, and that, "under the provisions of the Trust Deed of the Tayst Deed of the Tayst Deed of the Tayst Deed of the Tayst and in view of his exceptional services to the Bank, he be "granted a special pension of 1933: 7: - a year "(calculated in accordance with the scale applicable to the Male Clerical Staff, in "lieu of that approved for his case by Order of Court of the 30th May 1940) from a date to be agreed with the Governors, with leave to commute, in whole or in part, for a cash payment at the date of retirement."

agreed to

The Court agreed thereto.

The result of the election of representatives of the Staff to serve on the Advisory Council of Directors and Staff for the year ensuing was reported.

Letter from The following Letter from messrskeshfield Messrs Freshfields, Leese and Munns Leese and munishaving been submitted -

with a Deed of Surrender of the Lease of Eavendish House, Burningham — to be sealed.

"New Bank Buildings, 31, Old Jewry. "London & C.2. 24 th April 1944.

Dear Sir,
"Bavendish House Birmingham
"We write to confirm that we find
"the Deed of Gurrender which has been

4 ch May 1944

'endorsed on the Lease to the Bank dated

I sh August 1940 and which we have

forwarded to Mr. with

our letter to him of to day's date to be

in order and in a form proper to be

'sealed with the seal of the Bank

'Yours faithfully,

Freshfields, Lesse and Munns.

The Feerelary, Bank of England "E & 2"

The Eourt approved thereof and

Ordered

That the document in guistion be sealed with the Common Beal of the Bank.

had leave at their request to quit

on the 24th April

HOBM.

A Court of Directors at the Bank

on amschan, the 11th May 1944

Present

Lord Callo, basil Lage Callerns, Esq.

which followed plantification of frame

Sovernor Deputy Governor

Lord Airedale, DEO MC

Sir Man Farhelt Anderson EBE.

Ballas Gereld Hercer Bernard by
George Macaulay Booth, her.

Laurence John Cadbury, Esq.

Cameron Framanted Cottold by
Sie Patrick Ashley Caoper, Leq.

Albert Charles Fladetone, beg.

John Coldbrook Hawburg Williams beg.

Edward Holland Martin beg.

form Nathin, Eq.

Sir Ofto brust Niemeger 585
Sir Edward Robert Peacock 5000
Back Sandercon, Eq.

Frank Cyril Tearler, Eq.

The Hon foral bordq wood
fames Scorge been Eq. CMS.

Walter kennedy Whigham Eq.

Arthur Whitworth, Eq.

last Court were read.

11 th alan 1944

Mr. Whitworth reported that following on the Order of Court of the 4th May the Common Seal was affixed that day in the presence of Lord Hyndley Mr. Bernard and himself to a Deed of Surrender of the Lease of Covended House Birmingham.

Committee of the Treatury with recommendations for the granding of three persons

the following Minute of the Committee of Treasury having been read-

Committee of Tresency

the Court of Directors that pensions be granted, in accordance with the scale and under the provisions of the Truck deed of the Superaumation Inul, to
186 Watsons, an Analong date Clerk age bo

year service 25 years L225 a year how the b to August 1944 inclusive.

1944 inclusive.

Sh Nokes.

un Auxiliai y women Clark: age

4b years service 2b years:

£ 135 4: - a year from the

2 fune 1944 inclusive.

P. A. Lang.

a worden of the Nightly Watch

a b years: Service 17 years.

'age 65 years: Service 17 years: £47:10 - a year from the 2 - I franc 1944 indusive."

agreed to.

The Court agreed thereto.

11 th along 1944

umuke of the Committee of head

Treachywitha

recommendation

for the granting

of a domation

unule of the Committee of Treasury having been committee of read-

Committee of Treatury

It was agreed to recommend to the Court of Directors that in response to an appeal, a donation of twenty five quineas be made to the National Fire Service Benevolent Fund.

The Court agreed thereto

Report of the Audit Committee on audits

agreed to

committee on andits taken by the Andit Desartment

Department.

tree Court Papers.

Andit Committee having been Submitted-

The Andit Committee

report to the Committee of Treasury for submission to the Court of Directory -

- I that they have had before them the reports on Anders taken by the Andit department under sorither in structions from one of the Governors and dated between the 30. December 1943 and the 31 thank 1944 These Anders which include those of the Anders which include those of the Account heeds and Bristol Branches, are enumerated in the accompanying 1111
- 2. That the Andit department programme for the year ended the Eg to Jebruary 1944 has been completed

Arredale

4 th way 1944

The Court approved thereof.

approved

the following Report of the Committee to Consider the Securities of Certain Funds having been submitted—

the Committee to consider the Securities of certain Invols report to the Committee of Treasury for submission to the Court of Sirectors -

but in accordance with an order of lant of the 10 th June 1937. Then have examined the British Government Scenarities held in the Banking Department and are satisfied with the position.

Investments of the Junds coming within the scape of their terms of reference, 45 - Indian Railway Sinking Junds

Sastern Bengal Railway & Amenity Sende Punjaub and Delle Rail way & Annuity Colonial Government Sinking Funds

Mauriting Jovernment 5% Snarauteed Loan 19 17 1
Newfoundland Sovernment 3% Snarauteed Loan 1923 63
Nyasaland Sovernment 42% Snarauteed Loan 1952 72
Nyasaland Sovernment 3% Snarauteed Loan 1954 74
Paletine Sovernment 3% Snarauteed Loan 1954 74
Tandan Sovernment 42% Snarauteed Loan 1962 67
Tangany ka Sovernment 42% Snarauteed Loan 1948 68
Tangany ka Sovernment 40% Snarauteed Loan 1951 71
Tangany ka Sovernment 40% Snarauteed Loan 1952 72
Dank Funds

Superannuation Jund Clerke Sugarulee Other Junds in the management of which

blue Savernor is concerned Elsie Mackay Innd John Guelranan Fund 11 May 1944

tree Court Papers

Gordon Memorial College Fund Westmurter Abbey - Dean Ryles Fund Greeford Colliery Deaster Relief Fund King Georges Fields Foundation The Times Scholar ships Fund "Wetis Deaster Relief Jund Lord Mayor's National Air Raid distress Inse

That they have approved such than sactions as have taken place in the various funds since the previous Meeting of the Committee as set out in the accompanying statement.

hat they are satisfied with the position generally and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the encueng quarter.

Superannuation June

Committees Report submitted to the Court on the 27th January 1944:-

(1) The Charman in due course recommended to the Trustees to at the sum available for investment be applied as follows:

L'190 000 in 30%. Savings bounds 1960/70

L'235. 000 in 40% bietory bounds
and these transactions were duly effected.

(2) The Committee have reviewed the maturity distribution of the Junds investments and are of the opinion that some modification of policy should be adopted.

(a) that the aim for the maturity distribution of the Junds investments be adjusted as follows-

	"Old bour	Proposed new basis
1944/53	25%	15 % ×
1954 63	50	35
1964/93	7.1	40
1994 or after	10	10
- Dark Szegre	100%	100%

is Including 32 of lower Stock 1952 or after.

(4) That the banks contributions as they become available and any other maney which may account from time to time be invested in long dated securities so that a gield of at least 30% (the basic rate for the hand) man be accounted.

(c) that in purtherance of this policy, the following exchanges be made in the Funds existing holdings
£ 155.000 2206 Railway Finance Corporation Turanteed

Debentare Fock 1951/52

L 200.000 30% National defence bonds 1954/58

£ 100 000 22% Conversion
Steek 1944/49

Loo ooo 40% Junding Stock 1960/90

" 22% Consolidated Stock

proposals would show the following results -

11 may 1944

"Enong	Present	Proposed new ains	Polition after alterations Law been ander
1944 53	15.80%	150%	12 7%
igsal by	44 8	35	35. 2
1964 73	38 9	40	427
1974 or after	5-	10	9 4
	1000%	100.0%	100 0%
-a	class of		0/0
a	ah Soverno nd Evaras e Corporat	rheed	94
			100%

Wk Whigham

· 8 4 May 1944

approved

The Court approved thereof.

Clerks had leave at their request to quit the service of the Bank — on the 9th May on the 15th May

Hebill

on Thursday, the 18th May 1944

Present

Lord Catto Basil Juge Catterns, Esq,

governor Dejuty Governor

Lord Airedale, 280, m. E. Dallas Jerald Mercer Bernard Esq. Per Otto Ernst Niemeyer, JBE, XEB, George Macaulay Booth, Esq. Laurence John Cadbury, Esq Cameron From anted Colbold, Esg, Frank Eyril Tearns, Esg, dir Patrick Ashley Cooper, Albert Charles Gladstone, Esq. Edward Holland - Martin, Esq, Lord Reynes, E.B.

John Martin Esq. Fir Edward Robert Racock ge VO, Basil Janderson, Esq, The Hon Josiah Wedgwood, Walter Kennedy Whigham. Esq, Arthur Whitworth Esq.

Court read. The proceedings of the last

18th May, 1944
Minute of the
Ecommittee of
Treasury with
recommendation
for the granting
of two Rensions

18 d May 1944 The following Minute of the minute of the Committee of Treasury having been read -

"Committee of Treasury,

"It was agreed to recommend to the "Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the "Luperannuation Fund to-

E.P. Jones,

"an Auxliary Male blech "age 65 years on the 17th June 1944 service 24 years . L216 -- a year from the "17th June 1944 inclusive.

James Youch,

a Doorheeper It Luke's Printing Works age 70 years on the 9th June 1944 service 18 years ISA 12 - a year from the 9th June 1944 inclusive

agreed to

The Court agreed thereto.

Minute of the bommittee of Iriusury with a recommendation for the granting of a Donation.

Committee of Treasury having been read-

"Committee of Treasury.
"17th May 1944

"It was agreed to recommend to the "Court of Directors that, in response to an appeal by Lord Fliffe, a donation of £2,000 be made to the Duke of Gloucester's Red Cross of It John

18 of Muy 1944

Fund, one half to be earmarked for the And to Russia Fund

agreed to

The Court agreed thereto.

Letter from Messes Freshfulds Luse & Munns with a

The following Letter from Messrs. Freshfields Less and Munns having been submitted-

Conveyance to

Mrs & be sealed

"New Bank Buildings, 31. Old Jewry, London, E 6 2 26th April 1944

Dear Vir.

The Bank of England to Mrs.

We write to record that we find the Conveyance of this property by the Bank to Mrs which is enclosed with our letter of wen date to the Chief of Establishments at Whitchurch to be in order and in a form proper to be sealed with the seal of the Bank yours faithfully.

Treshfields, Luse & Munns.

The Gerretury, Bank of England

> The Court approved thereof and Ordered

That the document in guestion be scaled with the Common Teal of the Bank.

A Court of Directors at the Bank

on Thursday the 25th alay 1944

Present

Lord Catto. Basil Eage Catterns. Esq.

follower of an see the Order of

Governor Deputy Governor

Lord, Airedale, OSO, MC
Sir Alan Farrett Anderson SBS
Dallas Serald Mercer Bernard has
George Macaulay Booth, Eq.
Laurence John Cadbury, Eq.
Cameron homarked Cottold has
Sir Patrick Ashley Cooper
Albert Charles Stad ctorre, Eq.

John Coldbrook Hanburg Williams Eq. Edward Kolland Norther Eq. Jord Keynes, CB. Lord Keynes, CB. John Warten Eq. 565

John Warten Eq. 565

To oblo Ernet Memeger 586 kcs

The Hon Joseah Wedgwood

Arthur Whitworth Eq.

last Court were read to of the

25 may 1944

following on the Order of Court of the 18th May the Common Seal was affixed that day in the presence of Mr Tearks Mr bernard and himself to a Conveyance to Mrs D. M. Maitland of Bay Tree House, Whitchurch.

Committee of the Committee of a pention of a pention and an allowance

of the Committee of Treatury having been read -

Committee of Treasury

the Court of Directors that in accordance with the scale and under the provisions of the Trust deed of the Superaumation Jund -

A peneron be granted to
Sman Lee on Inequator of Lakes

Printing Works: age

SI years who in the

opinion of the Baule

Medical Officer is

anfit for further

service L 78 19 - a

year from the 24 to

June 1966 inclusive

b. An allowance of fish a year be granted from the 10 to April 1944 inclusive to alro. widow of a Pentroner, 25 m May 1944

formerly watermark Mate Maker, It Lukes Printing works

agreed to

The Court agreed thereto

recommendation for the appointment of alr Pitman to represent the Bank as a Governor of the Central

unate of the lowerittee of Treasury Treasury within having been read -

Committee of Treasury " Z4 ha mlay 1944

It was agreed to recommend to the Court of Directors that Mr. I. f Pitman be appointed a Representative Sovernor en the part of the bank of the Central Journation Schools of London for a period of three years in the room of Six 06 tremeyer, who desires to relinquish the office.

agreed to

Jewadation

Schools of

Loudow.

The Court agreed thereto

recommendations

ke staff bre staff Committee having committee with been read-

for appointments

Staff Committee -18 th May 1944

It was agreed to recommend to the Committee of Treasury for cubus elesen to the Court of Directors.

25 K May 1944

In the Setablishment Department of consequent upon the appointment of to be Agent at the Duringham Branch -

Chief Clerk. to be an Assistant
Chief of Establishments
betablishments retaining his
Office anthorsty to sign
for the Chief of

At the Liverpool Branch consequent upon the forthcoming retirement of the Agent -

Agent Southampton and consequently -At the Southampton branch -

a Supernumerary
Sub-Agent for the
Branches, trade
I altached to
the Newcoulle

Branch.

Aleo -

a seputy Principal. Cachier's Department, (Sechange Control)

Supernumerary Sub Agents for the Branches. Grade II, to be a

Superunmerary
Jub-Agent for
the Branches.

Enade II.

"to be Sub. Agent
for the Branches.

Grade II, treer

relative removibs

to remain
unchanged.

to be Agent

25 may 1944

of the foregoing affectments, that of to have effect from the 1st June 1944 and the remainder from the 17 th August 1944. In the Staff of home Porters and watchmen to fill vacancies to be Sensor Porter to the Securities Inner Porter to the Securities office. a trape of human office. to be Messenger a bouse Porter. to be Clerks and Reference debraries

D.S.M. Bernard

agreed to the Court agreed thereto.

Committee appointed by the Court of the 23th September 1943 to consider in what manner the Dank should celebrate the 250th anniver sary of the Charter and the Centenary of the Bank Charter Act 1844 having been Submitted together with the following Report of the Committee of Treasury-

> The Committee of Treasury report to the Court of Directory that they have had before them 'on several occasions the Report, dated the so to secember 1943, of the Special Committee

Company of any or started

September 1943 to coverder the 23 d September 1943 to coverder the celebration of the 150 th Annwersawy of the Charles but have deferred the submission of the Report to the Court of Directors because of the uncertainty of the times, which has been fully recognised by the Special Committee in framing their recommendations

the Court of Directors with the following

recommendations
(a) They recommend with reluctance that in view of war could sons it would be advisable not to pursue the suggestion that an invitation to visit the bank be extended to their Majesties the kind of the said (2004)

(b) They coment in the proposal for an informal hunchean the quests to include the Chancellor of the Enchequer the hord Mayor, former Members of the Court and a few officials of the Treasury together with representatives of the Staff they do not recommend an invitation to the First Lord of the Treasury in new of the Strain of his duties as Prime Minister (para b)

(c) They recommend that the project of a special Service of Thanksquing in It lands Cathedral should be

(d) they concur in principle in the proposal for a Truck Fund for the promotion of research (para 16 and appendix). If it be necestable to the

25 man 1944

Court they will frame detailed propolals for submission to the Court of Directors and to the Several Court (if a do sable) shortly before the 27th fully.

Subject to these observations, the

Committee of Theorems endorce the Report and recommendations of the Special Committee and recommend that they be now discharged.

A survey of the proposals as

revised is attached.

consideration thereof was deferred deferred for a week.

Takened with the state of the

women Clerks had leave at their request to quit the service of the Bank on the quit fune.

on Thursday, the 1st force 1944 Present

Lord Catto Governor Badel Jage Catterns, Leg, Deputz Governor

Lord Airedale DEO MC
Vallas Gerald olercer Bernard by
George Macaula of Booth by
Laurence John Cadburg beg
Cameron Transacted Cothold, by
Sir Patrick Arrhey Cooper
Albert Charles Stadctore by
John Coldbrook Hankung Williams by
Edward Helland Martin bog
Lord Keynes, CB

Jone Kindersley, SBE

John Martin Seq.

Sir Otto Ernet Niemeger

Sir Edward Robert Pracech

Scho

Jaac James Pitman Sy

Busil Janderson, Seq.

James Seorge Neir Sy CMS

Walter Kennedy Whigham Sy

and

Arthur Whitworth Seq.

last court were read.

I fune 1944
unate of the
Committee of
Treasury with
recommendation
for the granting
of two pensions

the Committee of Treasury having been read -

Committee of Treasury

Court of Directors that pencions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superanumation hand to -

N. H. Penery. a Est Clerk becomments department age 46 years service 25 years who in the spinion of the Brank Aledical Officer is mafit for further service:

L 243: 15: - a year from the 21st huguet 1944 inclusive.

on the 26 to June 1944 service 27 years £ 140 a year from the 26 to June 1944 inclusive

the Court agreed thereto.

agreed to

t see Court Papers and end of books A Report of the Special Committee appointed by the Court of the 23th September 1943 to consider in what manner the bank should celebrate the 250 th Anniversary of the Charter and the Centenary of the Bank Charter Act 1844 together with a Report of the Committee of Treatury of the 74th May relating thereto,

1 st June 1944

consideration of which was deferred for a week were again submitted and the Court approved thereof.

affecting the General Conduct of business and the Internal Administration of the Bank at the Head office and Branches were approved as revised and the Regulations for the Management of the Country Branches and the Law Courts Branches and the Law Courts Branches and the Law Courts

Superannuation Fund for the year ended the 29 the Jebruary 1944 were laid before the Court.

Meeting of the Advisory Council of Directors and Staff held on Murchan the 11 may, were laid before the Court.

Woman Clerk had leave at her request to quit the Service of the bank on the Int fune.

on Thursday, the 8th June 1944

Present

Lord Catto. Basil Eage Catterns, Esq., Eovernor Deputy Eovernor

Lord Airedale, O.So, MC.
Sir Man Earriett Anderson 565.
Dallas Gerald Mercer Bernard Esq.
George Macanlay Booth, Esq.
Cameron Lomanted Cobbold Esq.
Albert Charles Gladetone, Esq.
John Cold brook Hanbury Williams Esq.

Edward Holland Hartin En Lord keynes CB Sir Otto brust Kremeyer SBB Sir Edward Robert Pearsock Scho Isaac fames Pitman Leg Basid Sander son Esq. Arthur Whit worth, Esq.

last Court were read.

8 have 1944 dinate of the Committee of Presency with recommendations for the granting of three pensions and one allowance

The following Minute of the Committee of Treasury having been read -

Committee of Treasury

to the Court of Directors that in accordance with the scale and under the provisions of the Trust deed of the Superanumation I and -

A leasure be granted to -

5. 6 Tidy. "Chief Clerk Newcaelle Branch: age 58 years service 40 years. Lb27:12 - a year from the 26 th August 1944 inchrive.

b. 2. Mathews, a I(3) Woman Clerk age 46 years from the 30 to June 1944 melicive.

"C.6 Allem, Doreman Enqueer St Lukis Printing boorles age by years service Ib years of 287 17 a year from the 1st July 1944 inclusive.

B. An allowance of £26 a year he granted, from the 14th May 1944 inclusive, to Alro. widow of a leveroner primerly a Compositor, It hukes Printing Works.

ed to the Court agreed thereto

agreed to

8 to June 1944 Minute of the Committee of Treasury with a recommendation for the granting of a donation

8th June 1944 the Committee of Treasury having Committee of Treasury having

"Committee of Treasury

It was agreed to recommend to the Court of Directour that in response to an appeal, a donation of one thousand pounds be made to the kynastoes Studd "Memorial Fund."

agreed to

The Court agreed thereto

Clerks had leave at their request to quit the service of the Bank -

on the 24th May

HEBM

on Unroday, the 15th June 1944

Present

Lord Catto. Basil Gage Catterny, Egg.

Sovernor Deputy Sovernor

Lord Arredale, 050 MC

Sir Man Farrell Anderson 586

Sallas Gerald Hercer Bornard Eq.

Seorge Macaulay Booth, Eq.

Laurence John Cadbury Eq.

Cameron Fromanteel Cobbool Eq.

Sir Patrick Ashley Cooper

Albert Charles Slad Storre Eq.

Edward Holland Martin Eq.

Lord Kinderdey 566

John Martin Egg.

Sie Allo Ernet Niemeger SEE

Sie Edward Robert Peacock

Scho

Basil Sanderwon Egg

Frank Cyril Tiarler Egg.

The Hen Johah Wedgward

James George Weir Egg

Walter Kennedg Whigham Egg

Arthur Whit worth, Egg

last court were read.

15 m Jane 1944 dirute of the Committee of Treasury with recommendations for the granting of two pensions

Committee of Treasury having been read—

"Committee of Treasury 14 m June 1944

It was agreed to recommend to the court of Directors that pensions he granted in accordance with the Scale and under the provisions of the trust deed of the Supraunuation Fund to -

a Principal bourse Clerk. A.M. States Livergood Branch age 50 years on the 12 to July 1944 Service 27 years £ 207 4:-· year from the 12 the July

1944 inclusive. V. C. H. Gray. a Elz) woman Clerk. age 45 years: service 27 years £ 164 : 14 - a year from the " the July 1944 inclueive"

agreed to

The Court agreed thereto

unute of the Committee of Treasury Treasury with a having been read -Lecommundatas

Committee of Treasury " 14 ha fune 1944

in regard to tre appointment of the Secretary both reference to an Order of Court and Assistant of the 30 th along 1935 appointing the Deputy and Secretary of the "Assistant Chief of establish ments to be Secretary bank Provident Society and Ametant Secretary respectively, as officero,

"of the bank Provident Society it was

"apreed to recommend to the Court of

Directors that the Chief of Establishments

be quin authority to nominate for tress

"duties any two of the following
"sepuly Chief of Establishments

"Assistant Chief of Establishments

"Assistant to the Chief of Establishments

"provided that the Secretary of the bank

"Provident Society be always a sepuly

or Assistant Chief of Establishments."

agreed to

The Court agreed thereto

Clerks had leave at their request to quit the service of the Bank -

on the 16 h May on the 26 th May on the be fuly.

on thursday, he 22 dune 1944

Present

Lord Catto, Badil Jage Catterns, Eg. Lovernor Deputy Governor

Lord Achedale DOO MC Dallas Gerald Mercer Bernard, Sag. George Nacaulay Booth, Esq Laurence John Cadbury, Eg. Cameran Fromanteel Cobbold, Esq. or Patrick Ashley Cooper Albert Charles Glad ctorre, Esq. James Seonge were leg falle Coldbrook Handwery Williams leg Arthur Whit worth Lea

Edward Holland Harting Lard Hyudley 568 Six of Exect Memery 566 Su Edward Robert Peacock Basil Sanderson Esq Frank Cyrul Tranks, Egg

Court were read.

Letter from the Chancellor of the Sidequer applying for Advanced during the ensuing Luarter

the following letter from the Chancellor of the Exchequer having been submitted -

Treasury Chambers, Freat George Street London S. W. 1 17 to June 1944

beg to request that you will have the goodness to move your court to consent to advance during the ensuing quarters such amounts as may from time be required for the Public Service, at such rates of interest as may from time to time be agreed.

J propose, that the advanced

I peopose that the advances shall be made either on the credit of longs and aleans under the authority of the Concolidated Frond Act a Appropriation Act or on the security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be made shall be agreed informally on each secarion with the bank and be notified officially to the bank without delay by warrant over the signature of two Lords.

Yours very faithfully John Anderson he Severnor and Deputy Severnor Bank of England

The Court agreed thereto

agreed to

22 June 1944 dinute of the Committee of Treasury, with recommendations for the granting of two pensions

the Committee of Treasury having been read -

> "Committee of Treasury 21 d June 1944

It was agreed to recommend to the Court of directors that pension be quanted in accordance with the scale and under the provisions of the Trust Deed of the Superannuala Jund to -

an Auxiliary Roethand Typist age W. A. lates so years on the 19 th July 1944 service 4 years 226 a year from the 19 to July 1944 inclusive.

J. E. Ward. a Doorkeeper . It hake's Printing books age 68 years service 15 years of 40 b a year from the 1st July 1944 inclusive.

the Court agreed thereto

summe of the tre Staff Committee having been with recommendations read

> Staff Committee 15th June 1944

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directory -A. That he following Temporary warner Clerks, who have completed at least "one year's service and received

agreed to

for appointments

etc.

22 June 1944

mental by and -

Age bang madher to

"satisfactory Reports as to knew work and "health, be appointed to ke Permanent Staff in accordance with the Regulations in force "To be a E(2) Clerk

Pensionable Adjustment Salary Lb. t)

to be [13] Clarks

(Class Salary & 15) (Class Salary & 30 Pensionable Adjustment Salary & 35)

To be I(1) Clarks

(Peneronal Additional Jalany £10)
To be [12] Clorks

(Pendronable, Additional Salary £25 Peneronable Adjustment Salary, £5) 12 ml June 1944

To be \$\tau(3) Clerks | Shorthand Typists

(Kensonable Additional Salary L. 20)

(Peneronable Additional Salary £ 15. Pensia. . 1 Adjustment Salary £ 45)

(Peneronelle Additional Salary &t)

(Pensionable Additional Salary of 5)

(Pentronable Additional Salary L.t.)

b. That the Special Report upon

a (1) woman Clerk called for at
the expiration of three months by the
Court of the 17" Jehnary last be
deferred for a further period of
three months awing to her absence
for a considerable time an account
of sickness.

D. G. M. bernard

The Court agreed thereto

agreed to

MERIN

on Thursday, the 29th June 1944
Present

Lord Catto. Basel Jage Catterns, Esq.

Sovernor Deputy Governor

Lord Risedale, O.Co. MC. Ballas Serald Alercer Bornard, Eng. Seorge Macaulan Baoth Eng. Laurence John Cadburry Eng. Cameran Framanted Cobbold Eng. Albert Charles Glad ctone, Esa.

Edward Holland - Martin Seg Lord by whiley . 385. Sir Edward Rabert Peacook. James George Weir Seg cons. and Arthur Whitmorth Eag.

last court were read.

La france 1944
Regert of the
Staff Committee
with recommendation
in regard to
the payment
of Wartine
Allowances to
the Clerical
and Noir Clerical
Itaff

Staff Committee having been submitted -

The Staff Committee of Treasury for report to be Cournittee of Treasury for submitteen to be Course of Directors - had been have reviewed be reale of wartine Momanees for the Clerical and how Clerical Staff and in this connection have accertained the views of the Staff Representatives on the Advisory Council and of the Messengers' and Stampers' Associations, as the case may be.

1. Clerical Staff

The Staff representatives on the Advisory Conneil have stated that while the Staff welcome and appreciate the provision of allowances for children and dependents they strongly advocate a scheme under which the personal allowance would vary on a graduated scale rising with rank in place of the present flat rate payment incespection of rank or salary.

the Committee are mable to recommend any afteration in the present policy of flat rate allowances which key consider the proper method of helping the Staff to meet the increase in the cost of executral supplies. They are confirmed in their opinion by the Government's recent decision regarding Army pay and family allowances under which no increases in pay have been granted although there are concessions in family allowances. In reviewing the present scale which has been in force since the 1ct december 1942 the Committee have taken into concideration the length of time let

29 June 1944

war had lacted and the precent necessity for many of the Staff to renew articles of clothing and homsehold equipment; they have also borne in mind that many commodities and services not included in the Ministry of Labour's lost of Living index fyure show considerable increases in price taving regard to trece

considerations key recommend the following afterations in the present scale of wartine Allowances - Narried Men

Present Allowance of £50 per annum to be increased to £75 per annum. Single Men and Women

Present Allowance of fit per avonum to be increased to f 45 per avonum except in the case of those under 21 years of age for whom no increase is recommended.

uncoveranted Clerks

These clerks do not normally remain in the Service of the bank after attaining 18 years of age, but certain of them have been rejected for National Service and continue to work at the bank after that age. It is proposed that these Clerks should become eligible for wartine Mlowances on reaching the age of '9 years, but that their personal allowances should be flo per armum less than those granted to the remainder of the Staff as their salaries were increased by that amount in hugust 1942 in hear of quanting them a wartine Allowance.

29 June 1944

+ see Court Papers. Dependent Relatives

The present allowance of £ 15 per reven for one or more relatives to be increased to

225 per annum.

It is not proposed to make any alterations in the allowances for children

The apportunity has been taken to include certain small afterations of an administrative and clarifying nature particularly as regards Pensioners and the Staff absent on Mational Service and the whole scheme is set out in

Appendix A to Clerical Staff

For the same reasons as those put forward in the case of the Clerical Staff, the Committee recommend the following alterations in the scale applicable to the Non-Clerical Staff. -

Married Mew

The present allowance of 18/- a week to be increased to 23/- a week.

Single Men and women

Aged 16 to 20 allowance of of a week to be increased to 61 - a week

Men aged 21 and over allowance of 15/- a week to be increased to 17/- a week

Women aged 21 and over allowance of 10f- a mech to be increased to 12f- a week.

Dependent Relatives

he present allowance of if a week to be increased to if a week.

he for the Clerical Staff it is not proposed that there should be any increase in the allowances for children the apportunity has been taken in this case also to incorporate certain small alterations in the new scheme, which is set out in

29th June 1944 tree Court Papers J Appendix B Estimated Cost

4 here recommendations are approved, to estimated additional cost per annuar to be bank will be - Herical Staff and Pensioners Lbb 500 Non-Clerical Staff and Pensioners 3 500 £ 70 000

The present total cost of wartine Movances is approximately £, 285.000 per annum.

4 It is proposed that the revised scales should operate -

(a) for the Clerical Staff and Pensioners from the 1st June 1944

(6) for the Non Clerical Staff and Pensioners from the first full working week in June 1944.

D. G. M. Bernard

15 th June 1944

The Court approved thereof

A bill for Law Charges due to Messer Freshfields Leede and Munns for the six months ended the 31 March 1944 was laid before the Court and-

It was ordered

being the amount of the bill be paid to Messer Freshfields, be with a further sum of £ 500,

approved.

29 th June 1944

on account of the call made by the bank on the time of certain Partners.

Clerk had leave at her request to quit the Service of the Bank on the 22nd July.

MOBIN

on Umrsdam, the bit fully 1944
Present

Lord Catto. Basil Sage Catterns, Egg Lovernor Deputy Governor

Lord Riredale, D.Co, MC.

Sir Man Samett Anderson 586

Dallas Seried Mercer Bernerd kag.

Seorge Macaulan Booth Eag.

Lanrence John Cadbury, Eag.

Cameron Lamanteel Cobbold kag.

Sir Pathrek Ashley Cooper.

Albert Charles Stadistone Eag.

John Coldbrook Kanbury, Williams kg.

Edward Holland Markin Seg.
Loud Hyndley SBS
Loud Kinderdey SBS
Six Edward Robert Peacock Sew
Bacil Sanderson Seg.
James George Weir Sea COMS
houlter Kennedy Whigham Seg.
and
Arthur Whitworth Seg.

last Court were read.

6 m July 1944 denute of the Committee of Treasury with a recommendation for the granting of a pension

of the Committee of Treasury having been read -

Committee of Treasury 5 h July 1944

It was agreed to recommend to the Court of directors that a person be granted in accordance with the scale and under the provisions of the trust oud of the Superaunuation Fund to -

Victor de Steiger a Eli) Clerk Cashiers department age 61 Years service 43 years 2438 7: - a year from the 1st betober 1944 "inclusive.

agreed to

the Court agreed thereto.

The following women Clerks had leave at their request to quit the service of the Bank -

on the 25th July on the 29th July on the 3st Luguet

MUBM

on Thursday, the 13th July 1944
Present

Lord Catto. Basil Gage Catterers, Esq.

Governor Seputy Governor

Lord Arsedale, D.So, MC.

For Man Garrett Indercon SBC

Ballas Gerald Mercer Bernard, Eq.

George Macaulan Booth Eq.

Lawrence John Cad bury, Eq.

Cameron Iromanteel Cobbold, Eq.

Albert Charles Elad ctone, Eq.

John Coldbrack Hanbury Williams, Eq.

Edward Holland - Martin, Eq.

Lord Hyndley, IB's
Lord Kindersley, IB's
Sir Otto Genet Memeger, IB's
Sir Edward Robert Peacock,
Jean James Pitman, Eq.
Bacil Sanderson, Eq.
James Seorge Werr Eq. CAS
Malter Kennedy Whigham, Eq.
Arthur Whitworth, Eq.

last Court were read.

13 haly 1944
whente of the
Committee of
Treasury with a
recommendation
in regard to the
payment of a
retaining fee
to alestes
Treasifields June

and Munns

agreed to

Report of the Andit Committee on Andits taken by be have

t see Court Papers

apphoved

One following Minute of the Committee of Treasury having been read-

Committee of Treasury

It was agreed to recommend to ke land of Directors that in place of the arrangement for an additional payment to be been included been and Municipal payment by the Court on the 19 th farmary 1979. a retaining fee at the rate of 2.000 quincas a year be paid to them half yearly from the 1st april 1944 until further order, the payment to be seviewed at the end of two years.

The Court agreed thereto.

Andit Committee having been submitted -

" The Andit Committee

Legard to the Committee of Theoremy for Submission to the Court of Directors -

Reports on Audits taken by the Andet Department under written metructions from one of the Fovernor and dated between the 5th April and the 20 th June 1944. These Audits which include trace of the Southampton and Nanchester Branches are enumerated in the accompanying list!

6 th July 1944

The Court approved thereof

"Accordate

on hunday, the 20 th July 1944

Present

wants of hear Courses steed of Transmit

hord Calto, Basil Enge Catterow, Eng

Lord Briedale, 350, MC

Su Man Garrett Ander con 586

Dallas Gerald Mercer Bernard by

George Mocaulay Booth Eng.

Laurence John Cadbury, Eng.

Cameron Tremented Cobbold Eng.

John Collbrook Handurg Williams Eng.

Edward Holland Martin, Eng.

Lord Hyndley SD6.

Sovernor Deputy Governor

Lord Kinderdey, Eds.

Sir Otto Sanet Krimeyer 8852

Sir Edward Robert Peacock, Sevo

Joac James Robinan Eng.

Boreit Sanderson, Eng.

The Hoen Joerah Wedgwood

James George Werr, Eng. Cong.

Walter Kenerdy Whigham Eng.

Mither Whitworth, Eng.

Court were read.

20 hly 1944 Minute of the Committee of beading with recommendation for the granting of four pensions and one allowance and the waterna of two wants to dependants.

of the Committee of Treasury having been read -

Committee of Treasury 19 th July 1944

It was agreed to recommend to be lovel of Directors that in accordance with the scale and under the provisions of the trust deed of the Superane nation Innd -

A leverous be granted under an order 27 November 1941 to of Court of the Agent, Livergool Branch: A. C. Turner age by years on the 17th

August 1944 : Service 41 years: 1.791:10: - ~ year from the 17 th August 1944 inclusive

CA Allen a deputy Kincipal,

"Accountants department: age 65 years on the 13" August 1944: Service 41 years: Lb13:18: - a year from the

13 th August 1944 inclusive.

B. Penerons be granted to -

E J. Hone

a E(2) Clerk Cachiers

Department: age bo year service 38 years: £475 a year from the 16 th August

1944 nelviere an beling I(J) Woman Here eye so years on the

> q a ruquet 1944 service 25 hears £ 143 : Z :- a year

from the 9th August 1944

inclusive.

O.K. Smith

20 m July 1944

agreed to

from the 15th fully 1944 inchesive, to also.

Muriliary Clerk together with a grant of £ 480 as sole dependant of her husband.

D. Agrant of £ 134:13. I be made to Mrs.

Nedow and sole dependent

an Assistant in the

Counting house. It Lukes Printing

Books

The Court agreed thereto.

Reports from Mr Weir and Mr Sanderson of their visits to the Manchester and Liverpool Branches were laid before the Court

the following women clerks had leave at their request to quit the service of the Bank -

on the 15th July on the Zict July

High sury

though you come the action of the a grande desired

on Tuncday, the 27 th July 1944

Present

Lord Catto. Bacil Sage Catterns. Eq.

Lord Miredale DSO, MC.

Sir Man Farrett Anderson 986.

Ballas Gerald Mercer Bornard Eq.

George Nacarlay Booth, Eng.

Laurence John Cadbury, Eng.

Cameron homanteel Cobbold Eq.

Mibert Charles Fladetone, Eng.

Jin Charles Jocely on Hambro K.B.S.

John Coldbrook Hambory Wilhems Eq.

Edward Holland Martin Seq.

Governor Seguta Governor

Lord Hyndley 188.

Sir Otto brust hemeger 186.

Sir Edward Robert Peacock Sevo

Joace fames Pilman, bog.

Brack Gril Tracks, bog.

The hon Joseal Wedgward

James Scorge beir beg cmg.

Walter Kennedy Whigham by

Mithur Whitworth bog.

last Court were read.

27 to July 1944
unate of the
Committee of
Treo cury with
recommendation
for the granting
of two
allowances

he following Minute of the Committee of Treasury having been read -

Committee of Treasury 26 to July 1944

It was agreed to recommend to the laure of Directors that in accordance with the scale and mader the provisions of the Tenet dece of the Superaumunation Fund, allowances of Lib a year be granted to -

us widow of

a Peneroner formerly a Painter in the works bepartment from the 3rd fully 1944 inclusive

taly 1944 meluene widow of

harroner, forwardy a bank thate stamper from the 14th July 1944 inclusive.

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read -

Committee of Treasury 126 to July 1944

It was agreed to recommend to the Court of Directors -

before the Court of Directors on luncidar, the

head a General Court to concider of a

agreed to

minute of the Committee of Ireacury with recommendation in regard to the appointment of a Security Court to consider

of a dividend

27 May 1944

Swiderd (which will also be a half-yearly Seneral Cornet) be held at the brank on Muraday the 21st September at upon that with a view to the preparation of a dividend the balance of the Stack dedgers of Brank Stack he takens on the right of Muraday, the 21st September, and that the Dividend walrants he delivered on Trunsday, the it to October

agreed to

of the Staff Committee having been read-

Staff Committee with recommendations for appointments.

Staff Committee

the Court agreed thereto

It was agreed to recommend to the Committee of Treasury for Submusion to be land of dicclose that the following appointments be made In the Cashiers Department, consequent upon the apparentment of to be aw Assistant Chief Cashier (Eschauge Control)to be Assistant to the Separty Chief Clerk. Chief Cashier Chief Cashier Office In the Chief Cachier Office consequent upon

at (1) Clerk

the foregoing -

a II) Clark.

to be deputy threef the be a III) Clark.

27 halm 1944

In the Staff of Women Clerks, to fix a vacancy to be a Pamergal Clerk,
a I(r) Clerk (Acting)
(Acting)
and consequently to be a I(2) Clerk

a Ilo) clerk.

D. G. M. Bernard

agreed to

The Court agreed thereto

Report of the Staff Committee with recommendation in regard to the payment of Wartine Allow acres to Widows etc.

Report of the Staff Committee having been with recommendation Submitted -

report to the Committee of Treasury for commission to the Court of Directors - that they have again considered to question of granting wantime Allowances to boildows of former members of the Bank Staff who are either in receipt of Allowances from the Bank or Annuities under the scheme for Clerk's widows and Children

to the principle of boardine Allowaness being applied to bridges from the bank and to other applied to bridgest for receipt of Compassionate Allowaness and no scale has in fact, been laid down

that with effect from the 1st fine 1944. Without of former members of the Clerical and how Clerical Itaff in receipt of Allowances or Aunities should be eligible for wartine Allowances as follows-

McAM

27 ha July 1944

t see Court Papers.

approved

Report of the Staff Committee in hegard to Salaries longes Numbers and bealth of the Staff etc. Personal Allowance L. To a year 8/- a weeks
Allowances for Children

For each child Lit a year If a week but the amount of Personal Allowance to be granted shall not exceed one half of the widows Allowance or Annuity

the cost of these proposals is estimated at £ 9 500 a year and the Scheme is set out in full in the attached Memorandom!

As regards those persons in receipt of Compissionate or Special Allowances from the Bank the Committee hecommend that they be digible for wartime Allowances up to the limits proposed for widows of formar members of the Staff, but that, in new of the greatly varying circum stances under which the Allowances were ariginally wanted the amount of wartime Allowance, if any be left to the discretion of the Governors.

J. S. M. Bernard

20 th July 1944

The Court approved thereof.

the Staff Committee having been submitted-

the Staff Committee of Treatury for submission to the Court of Directors - That they have had before them

27 th July 1944

Reports upon the various matters referred to them from hime to time by the Court for review each quarter and are satisfied with the failtien disclosed the Reports cover the following subjects -

(a) Salaries bages and warting Allowances
paid during the quarter (levice) + 462 897 (mercase + 6 303)

Non Clerical & 89 027 (decrease & 2.234)

(6) Numbers of Staff employed -Clerical At work 3 Abr (decrease 12) on service 1.049 (decrease 10)

Non-Clerical At work 1482 (decrease 12)
en service 224 (decrease 2)

(c) Health of the Staff

(d) The conduct and attendance of the Clerks and the execution of the business is the several Offices.

(e) (1) bearing Losses exceeding £50 - hil

Overs and Thorts in cash:Overs head office Nil Branches L1 1 Thorts head office fr 15 - branches L2 5 3

(f) he names of those members of the Clerical and Nam Clerical Sinffor who attain the age of compulsory retirement during the three months ending is to October 1944 - Clerical

Men

CA Aller a Deputy Principal Accountants DA Thompson Auxiliary Clerk Department

bowew

ME Baker, a Principal Clark J. H. Smith a E(3) Clark Ok Sanita a E(3) Clark (Return

Ok Smith a E13) Clerk (Action)

CE Alum Joreman Engeneer Flukes

tre Court Papers

approved

The attached statement shows the total numbers and salaries of the Temporary Clerical Staff and variations during the quarter ended the 31st May 1944

D. J. M. Bernard

19 h July 1944

The Court approved thereof

A Report of the Staff Committee in regard to Signing Powers granted in Connection with the administration of the Defence (Finance) Regulations was Submitted.

Clerks had leave at their request to quit the service of the brank, -

on the 27 th July on the Jist Angust

Minute of the Committee of Therany with a recommendation for the vanting of a donation to the bank.

the Committee of Treasury having been read-

Committee of Treasury

It was agreed to recommend to the Comb of Directors that to mark the 250th

27 th July 1944

Anniversary of the Charter, a donation of L'IT 000 be made to be bank Clerks Orghanage. in recordance with the hegort of the Special Committee approved by the Court on the 1ct June last.

agreed to

The Court agreed thereto.

hecommendation for the quanting of two donation helating to St. Lukes

Paniting books

unute of the Committee of Treasury Treamen with having been read -

> "Committee of Treasury "26 to July 1944

It was agreed to recommend to the Court of Directors that to work the 250th Anxiversary of the Charter and in the interest of the Staff at It Lakes limbing worker, the following donations be made -L 750 loke Lloyd Memorial (Carton) Seaside kome for Men and bomen deal 2,750 to be Caston Convolescent home. Limpefield.

agreed to

The Court agreed thereto

unule of the Committee of Treasury with a for the formation of a Trust Lundthe beublow egether with the

to be realed

The following Minute of the Committee of Theasury having been submitted-

Committee of Theatury

It was agreed to recommend

27 holy 1944

Anawer ary of the Charter and following the Report of the Special Committee approved by the Court on the 1cd fame last,

A that a sum of £ 100,000 ent of the undustributed profits of the Back be applied to the establishment of a Trust Frond for the promotion of economic research, to be known as the Houtlon-Norman Fund.

B. That the following be appointed
Thustees of the Fund us.

B. S. Catterns Eng. Deputy Governor
The Rt Kon Lord Enetace Percy

C What the Thurst Deed of the June which had been certified by Mesers Ireshfields deese and Munas to be in proper form, be approved.

The Court approved thereof and

Ordered

he following the

enry been tubunted

question be sealed with the common Seal of the bank.

A Court of Directors at the Bank

on hunday, the I'm August 1944

Present and of Present

Lord Callo Bacil Jage Calterer Leg

the between the experted

test following on the Order of Construct to the test the Consenses. Lead what apprech in the presence

of the horas of the househours

Trust beed of the booklow -

much of he committee of land surger

Lord Acceptable Oco, MC.

Ti Man Farest Anderson SBS.

Dallas Serala Mercer Bernard hy.

Cameron Frommeted Cobbold hy.

Albert Charles Stad storre, heq.

Ti Charles Jocelyn Haustro, kbs.,

John Coldbrook Hunbury William, hy

Edward Holland. Martin heq.

Sovernor Deputy General

Lord kyndley, EBS.

Sir Allo Sruet Nieineyer SBS

Sir Admid Robert Peacach Siro.

Jorac farner Pitmen, Erg.

Bacil Jandercon, Erg.

Whe kon, fouch Wedgwood

and

Arthur Whit worth, Erg.

Court were read.

way ed are

from bus

3rd Arguet 1944

Mr. Whitworth reported that following on the Order of Court of the 27 July the Common seal was affixed in the presence of Mr Bernard Mr Hanbury - Williams and himself to the Trust deed of the Houston -Norman Fund.

Minute of the Committee of Theorethy with recommendations for the granting of two pensions and one allowance and be waking of

a quant to a

hand began then the

dependant

of the Committee of Treasury having been read-

> "Committee of Treasury 2 nd August 1944

It was agreed to recommend to the Court of Directors that in accordance with he scale and under the provisions of the Trust beed of the Superane nation Jund-

A. Pensieur be granted to-HAR Newman,

did a then

a I () Clerk , beconstants opportment age be given service 40 years: £516:14:a year from the 1st November 1944 meturive.

William aluray, au Auxiliary Male Clerk. year who in the opinion of the bank Medical Officer is unfit for

futher service : 1 225 a rear from the 24 to October

1944 melueuxe.

b. An allowance of L 45 a year be quanted fam, the 21th July 1944 inclusive. widow of t

It August 1944

a leveroner, formerly an Anxiloury Clark. together with a grant of £ 145 1 3 as sole dependant of her husband.

agreed to

The Court agreed thereto

committee of the Committee of Theorem, with a recommendation for the granting of a donation

The following Minute of the Committee of Treasury having been read-

Committee of Treasury

"Court of Directors that a donation of £1.000 be made to the Young women's Christian Association"

agreed to

The Court agreed thereto

Report of the Committee to consider the Securities of certain Junes

the Committee to consider the Securities of certain Junds having been submitted -

The Committee to consider the Securities of certain Junds report to the Committee of Treasury for submission to the Court of Directors -

of Court of the 10 th Jane 1927, they have examined the British Fovernment Securities held in the banking Department and are saliefied with the position.

3rd August 1944

that they have also examined the Investments of the Foods Coming within the scope of their terms of reference, "s: Indian Kailway Tinking Lunds Lastern Bengal Railway & Annuty Sande Punjant and Delhi Kailway & Annuity Colonial Sovernment Sinking Franks Maurituis Sovernment 5 % anarauteed Loan 195/71 Newfoundland Government 3 of o Instanteed Loan 1943 6 Agasaland Sovernment 42% Sustanteed Loan 1952/72 Nyacaland Severe went 30/0 Enaranteed Loan 1954/74 Palestine Soverenment 30/0 Inavantes a Loan 1962/67 Sudan Sovernment 42%. Sualantece Loan 1939 73 Tangangika Soverement 420% Saaranteed Loan 1948/68 Tangangika Sovernment 4% Inscanted Loan 1951/71 Tangangika Government 40/. Suar and ced Loan 1952/72 Bank Junds bank Provident Society, Samaitan June Superavernation Fund Clerke Snarauter Fand other dunds in the management of which the Governor & concerned Elsie Mackay Fund John Buchavan June Goldon Memorial College June bustmineter Abbey Dean Ayles June Greeford Colliery Disaster Relief Inne King George's Field's Toundation The Times Scholarships Frank

Thetis disaster Relief June

Lore Mayor's National Air Rand Dithers that key have approved such and

Than sactions as have taken place in the various hinds since the previous neeting of the Committee, as set out in the assumpany of Statement. T

that they are satisfied with the position generally and that instructions have been given to be Chief Casheer as to the

T See Court Papers.

I'd August 1944

nature of the investments to be made during the enoung quarter.

Superannuation hund

1. That with reference to the Committees Report submitted to the Court on the 11 that any 1944, the following wich anges were made in the Junds witing holdings:

£155.000 2'2 % Redway Finance Corporation Surranteed Debeuture Stock 1951/52 into

L'200 000 24/0 National Defence Bonds 1954/58 }
L'100 000 250/0 Conversion Frack 1944/49 }
into

Loo ooo 4% Junding fack

2 the Committee recommend that the rum of \$10,000 40% helory bould, drawn for repayment on the 1st September next, be removed in that Security.

24 th July 1944

W. K. Whigham

The Court approved thereof

to Lord Airedale to join the Board of Lincoln Carr Ltd.

had leave at their request to quit the service of the Bank -

on the 29th July on the 12th August on the 25th August

JAUBM Secon

approved.

A Court of Directors at the Bank

get the getting to make a white waster to be as the which you has absenting a property and my willing

and the wife representation to the low or these

in he ray it were all probability it is to the total and the same to got for

of ment I happen had adjusted to be the on the 11 halon

on Thursday, the 10 to August 1944

Present

Lord Callo Basil Sage Catterno Leg Deputy Sovernor

Governon

Lord Arredale, Alo, MC Su Man Garrett Anderson, 562 Ballas Gerald Mercer Bernard beg George Macaulag Booth, seq Cameron Fremantice Cobbold by Albert Charles Glad Storre, by John addbhook hankowy williams he Edward Holland Martin, beg

Land kyndler, 98.6 Lord Kindersley, GB's Sir Otto brust New eyes 986 Su Edward Robert Peacock Sixo the lose fouch wedgwood James Leonge Weir seg cmg Walter Kenneda Whigham Log Arthur Whit worth, by

last Court were read.

10 th August 1944

Mark the 250th Anniversary of the Charter, a piece of modern plate be purchased and presented to the Bank by members of the Court of Directors, for the current year.

Hild Mb

A Court of Directors at the Bank

on Thursday, the 17th August 1944
Present

Bail Jage Catterns, Esq.

Deputy Governor

Lord Amedale, DEO, MC
Sir Man Farrett Anderson 586
Seorge Macaulan Booth, Lag.
Laurence John Cadbury, Eag.
Cameron Tromanted Cottold Lag.
Albert Charles Gladstone, Eag.
Edward Holland Wartin, Eag.

Lord kyudler, 566.
Sir Ollo Sanet Neureger, 586 KCB
Isaac James Pitman, Leg.
Irank Cyril Tranks Leg.
Malter Kennedy Whigham Ly.
and

Arthur Whit worth beg

the last Court were read.

17 August 1944 simute of the Committee of Treasury with recoursedations for the granting of two pensions

Committee of Treasury having been head -

> Committee of Treasury 16 th Angust 1944

It was agreed to recommend to the lower of directors that pensions be granted in accordance with the scale and under the providions of the Truet Deed of the Superaumuation Jund to -

C. F. Newman

a (11) Clerk, Accountants department age bo years service IR years = £438 7 = a year from the 11 to revenuber 1944 inclusive.

Ernest Emm.

Sensor Messenger to the Christ of Establishments age but years on the 11th September 1944 service I4 years 2144 8 a rear from the 11th September 1944 melusive.

The Court agreed thereto

Committee of Treasury having been read -

Committee of Treasury

"It was agreed to recommend to the Court of Directors that, in addition to the neval ex officio signatories en bank of England

agreed to

Minute of the Committee of hearney, with recommendation in regard to the signing of the greed drawn on the becomet in the name of the bank of 17 magnet 944

Accounts authority be given for any two of the following acting pointly vis-

and

or any one of them acting jointly with

and

to operate on the Account in the name of the Brak of England . Exchange Control. Slagow Office; with the Rogal Bank of Scotland, in substitution for the list of persons authorised by the Court on the 27th May 1943.

agreed to

The Court agreed thereto

Clerks had leave at their request to quit the service of the Bank - on the 17th August on the 15th September on the 15th September on the 115th September.

Halah

A Meeting of Directors at the Bank

on thursday, the 24th August 1944

Present

Bail Jage Catterns, Esq. Deputy Governor

Lord Abridale 350 MC Lor haurence John Cad bury, Eq. Ju Cameron homantiel Cottold, Ear. Jan Albert Charles Eladstone kg. Wa Elward belland Martinka An

Lord kyndley IBS

Sie Otto Grust Niemeyer IBS KCB

James George Weir Fag CMS CBS

Walter Kennedy Whigham, by

Arthur Whit worth Eg.

the number of Directors assembled being insufficient to form a Court those present proceeded to the business Judgeet to ratification by the next Court.

Ourt were read.

and and

24 August 1944 dinute of the Committee of Treasury, with recommendations for the quanting of two pensions

the Committee of Treasury having been read -

> Committee of Treasury " ZJ as August 1944

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and when the provisions of the Trust deed of the Superaunuation Fund to -

D. A. Thompson,

an buxiliary dale Clerk age by years on the 26 % September 1944: service 27 Years & 243 a gran from the 26 to September 1944 inchance AC Batcheler, D. C. M. a Sate Porter ac by year on the 19th September 1944: Service 25 years: £116:4:a year from the 19th September 1944 inclusive.

The same was agreed to.

the Committee of Treasury having been read -

> "Committee of Treasury 23 d Anguet 1944

"It was agreed to recommend to the Court of Directory that a donation of Two bundered and fifty gounds be made to the Lord dayour Jund for City of Landon Units

The Same was agreed to.

agreed to

almute of the Committee of Treasury with a recommendation for the granting of a donation

agreed to

24 august 1944 minute of the Staff Committee with recommendator for appointments. etc.

Staff Committee having been read-

Staff Comm Hee 17 to Angust 1944

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directory -

A that he following appointments be made -In the Accountant's department, consequent upon the refinement of CA Allen, a Separtr

Phincipal -

an Assertant Permental

a I(1) Clerk

a I(2) Werk

to be a deputy Principal to be an Assistant Principal to be a I/1) Clerk

to be a I(s) Clerk

"a Til.) Clerk

At the revealle blanch, consequent upon the impending retirement of 5.6. Tidy, the Chief Clerk -

a III) Clerk, Chief Cashiers Office the 26 th laquet

to be anif alerk with effect from

Superintendent

B. That in view of further increases in the administrative work and responsibilities of certain sensor members of the Staff of because Merks, the establishment of Superintendents laid down by the Court of the 27th de bonary 1941 be wereseed from 11 to 12, and that he following apparetments, etc., be made -In the Staff of becomes Clerky -

a Deputy Superior tentent

24 hadaquet 1944

a Principal Clerk

to be granted Special Pensionable Salary of L'20 a year under the terms of an Order of Court of the 27th Jebruary 1941

"Also -

To file vacancies -

to be a Principal Clark. to be I(2) Clarks.

Il3) Clarks

0. 6 Numeyer.

ut. The same was agreed to.

the Staff Committee having been Jubmitted-

The Staff Committee of Treasury for submission to the Court of Directors - that they have considered as application by the representatives of the Auxiliany Staff (Men and Women) on the Advisory Corner that the category of the Staff should be digible for apparent ment to the Permanent Clerical Staff.

from time to time in the part but the commend the adoption of this change in the terms

agreed to.

Report of the Staff Committee with recommendations in regard to the conditions of Service of the Auxil any Staff 74 K Angust 1944

of service of the Auxiliary Staff. They are nevertheless of opinion that certain afterations are desirable so that the conditions of the Auxiliary Staff (including Mexiliary Male Clerks ASAB and Bob I may conform more dosely to trose of the termanent Staff and they accordingly recommend -

A fundaling Clerks (when and women) . What the following rule, which appears as a footuste in the Regulation of approved in 1923 relating to the employment of the Auxiliary Staff namely It must be clearly understood that all Auxiliary Clerker appointed under these hegulations will be Junior in standing to all members of the Permanent Staff. and will not be eligible for be rescunded and that the states of auxiliary Clerks in the several offices throughout the bank be determined in future by the duties they may be called upon to perform.

B. Auxdrary Male Clerks

(1) Salaries that Auxiliary Male Clerks be eligible for Pensionable Additional Salary up to a maximum of for for special metal. This will have the maximum salating for a member of the original Auxiliary Staff from \$500 to \$570 a year and for he AVAB and BOB from Loso to Loso a year.

(ii) Pensions that in future lendrous be calculated either as heretofore on the basis of Lq a year for each completed year of

24 August 1944

may be from

service with a maximum of L315 a year, or on the bases of 1/both of Tensionable Salary for each completed year of Service with a wax mum of 35 boths, which ever is more favourable to the Clerk.

(iii) Governors heave of Absence that, as for the Permanent Staff, all arks of more than to year o' service be eligible for 27 working land leave in prace time instead of 24 booking days; at present 27 days leave is Tranted only to trose Clerks of 15 Year's Service who have attained the age of so years.

"C. Auxil way beamen Clerks/ Shorthand Typish. · Sovernor's Leave of Absence

that as for the Perwanent Staff, all Clerks appointed before the 1th August 1933 be eligible for zy working dager leave in peace time instead of El "working days, at present 27 days" leave is granted only to trose who. grow to the introduction of the 1976 Scheme of Classification, were designated Section Leaders.

If the recommendation in B(ii) above be approved, it will necessitate an amendment to the relevant Pension Regulations. Kensed hegulations which have been approved by Mesers. Freshfields, are attached!

"It is not possible to say what the additional liability on the Ingeracemation "Fund will amount to as a result of the "Concessions recommended in B(i) and b(ii) above but since there are only, 104 Anxiliary Male Clerker now in the service

t See Court lapers. 24 Dequet 1944

and the proposed alternative pension scale with operate only for those Clerks with salatries in excess of £ 540 a year, he additional liability will probably be very small.

08 Niemeyer

17 th Angust 1944

approved.

The Same was approved

Clerks had leave at their request to quit the service of the Bank, -

and the composited the said with a company of major to see the process of the said of the

in the shift had been been a make how and the street he

Edward Holland Santa by the State Built burget by

lound of the to hand hand and of

on the 16 the September on the 22 nd September

MATTER THEY

A Court of Directors at the Bank

on Thursday, the 31 of Angust 1944

Present

a service and place there there into the service in

Bail Jage Catterno, Eng,

Lord Airedale, 850, M.C.
Sall as Serald Mercer Bernaulky
George Macaulay Booth, Esq.
Laurence John Cadbury Sag.
Cameron Fromanted Cobbold by.
Mbert Cherles Gladstone Esq.
John Coldbrook Hankony Williams, Er.
Edward Holland-Martin beg.

Deputy Governor

Lord Hyndley, 565.

Sir Otto bench Memeyer 565 kcs.

Sir Edward Robert Peacock 5000

Jeac James Pitman, Leg.

Bacil Sanderson Leg.

Malter Kennedy Migham Leg.

Arthur Whitworth, Leg.

Court of the 17th August and of the Meeting of the 24th August were read and confirmed.

31st August 1944 aliente of the Committee of Treasury with hecourmentation for the granting of a pension and an allowance and the making of a grant to a dependant

the Committee of Treasury having been head-

> Committee of Treasury John Angust 1944

"It was a greed to recommend to the loust of Oscetars that, in necondance with the scale and under the provisions of the Tweet deed of the Superannuation Fund -A A pension be granted to -

were hard before

M.E. Baker, "a Principal bouran Clerk. September 1944 : service 26 years of 191 14: - a year from the 25 to September 1944 incluive.

b. Agrant of Livis be made to the , wedow and vole dependant a Ille) Clerk, Cachiers Defart ment

It was further agreed to becommend that, in accordance with an order of Court of the 12th betober 1939, an allowance of £150 a year be granted to Mer. in place of the hunnery of & 150 under the scheme for Clerke' wedows and Children which she will not receive owing to a war rich clause in the relative policy.

agreed to

The Court agreed thereto.

31 et Angust 1944

A Report from Lord Airedale and Mr Pitman of their visit to the Birmingham Branch was laid before the Court.

Works Department for the vix months ended the Jich May 1944 were laid before the Court

It Lukes Printing Works for the six months ended the sixt May 1944 were laid before the Court

the following borners Clerks had leave at their request to quit the service of the Bank -

on the 11th Angust on the 23th Angust on the 22th September on the 26th September

Bank's profits for the current hauf-year was submitted.

Teller seel

A Court of Directors at the Bank

on Thursday, the 7th Systember 1944

Present

Lord Eatlo Basil Jage Catterns Esg,

Lord Airedale LAV Mb,
Sir Alan Yarrelt Anderson, g 15 E,
Dallas Gerald Mercer Burnard Eq.
George Macaulay Booth Esq,
Laurence John Cadbury Esq,
Cameron Fromantiel Cobbold Esq,
Albert Charles Gladstone, Esq,
Edward Holland-Martin Esq,

governor Deputy-governor

Lord Hyndley, g B. E,
Lord Keynes, EB,
Sir Otto Ernst Numeyer, gBE, & BB,
Sir Edward Robert Racock, g & vo,
Isaac James Pitman, Esq,
Walter Kennedy Whigham, Esq,
and
Arthur Whitworth Esq.

Court were read.

7th September 1944
Munule of the
Committee of
Theasury with
recommendations
for the granting
of eight Pensions.

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury,
"6th September 1944

"Fourt of Directors that Pensions be granted under the provisions of the Trust Deed of the Superannuation Fund -

A. In accordance with the scale and the terms of an Order of Court of the 27th November 1941 to-

"E. W. Wise, OBE, ME

"a Deputy Chief Accountant,
"age 60 years: service 42
"years: £1,833 7:- a year
"from the 1st December
"1944-inclusive

"I. y. B. Beaumont

Chief Clerk, Plymouth Branch age 62 years: "service 44 years 2629: 4:-"a year from the 23rd "November 1944 inclusive.

B. In accordance with the scale to-Wy R. Hill Chief Cles

Chief Clerk, Liverpool
Branch, age 58 years
Service 40 years 2666:14"a year from the 30th
November 1944 inclusive.

F H Smith

"a [(3) Woman blerk, age
"50 years on the And
"October 1944" service 25 years
#140:8:- a year from the
"2nd October 1944 inclusive.

7th September 1944

"W. F Arnold

Foreman, General Security
"Warehouse, It Luke's
"Printing Works, age 65 years:
"service 37 years L265 15: a
"year from the 7th October
"1944 inclusive

Charles Herridge

a Doorheeper, K Luhe's
Printing Works, age 69 years
"service 19 years L511 - a year
"from the 16th September
"1944 inclusive

"A H Hayward

"a Watchman, It Luke's Printing Works, age 69 "years" service 19 years L42 13 - a year from the "11th Gertember 1944 inclusive

"A W Haywood

a Watchman, It Luke's Printing Works, age 65 years service 19 years. 142 13 a year from the 3rd September 1944 inclusive

agreed to

The Court agreed thereto

Principle of the Committee of Cheasury with it a recommendation for the granting of authority to

Committee of Treasury having been

market the

"bommettee of Treasury, "6th September 1944

to sign for the Chief Eushier

"Fourt of Directors that authority be given to "Department (Exchange Control), to sign "for

7th deptember 1944

"the Chief Cashier; while working in the Central "Office."

agreed to

The Court agreed thereto

had leave at their request to quit the service of the Bank-

on the 29th September on the 30th September

A Court of Director at the Bank

on Thursday, the 14th September 1944

Present

Lord Catto, Basil Jage Catterno, Log.

tother Senatory frications had the steel down

Governor Deputy Governor

Lord Airedale, Doo MC.

Jir Alan Gerrett Anderson IBG.

Dallas Gerald Mercer Bernerd by

George Macaulay Booth, by

Laurence John Cadbury, by

John Coldbrook Hanbury to Mensing

Edward Helland Markin, Esq.

Lord Keynes Ch.

Loud kindersleg, 586.

Sir Ethored Robert Peacock 5000

Jrace fames lit man hag.

James George Weir hag god walter kennedge Whighour he and

Authur Whit worth, hag.

Court were read.

14 the September 1944
Minute of the Committee of Treasury with recommendations for the granting of two persions and one allowance.

of the Committee of Treasury having been read-

Committee of Treasury

to be court of Directors that in accordance with the scale and under the provisions of the Thurst Deed of the Superennuation Fund -

A Peneronis be granted to D. M. Fawler, a Principal Woman Merk.

age 46 years : Service 28

years : L. 229:12: - a year

from the 13 to October 1944

inclueine.

S. J. Yabeley. an Aching E(1) Warman Clerk: age 47 years Service 29 years £ 139:4:a year from the 14th September 1944 inclusive

B. An Allowance of Lib a year be granted, from the 8th Angust 1944 inclusive. to Mrs. widow of a Pensioner formerly a Binder Stakes Printing Works.

agreed to

The Court agreed thereto.

14th September 1944, alinate of the Committee of Theasury with recommendations for the granting of three donations

the following dinute of the Committee of Treasury having been head -

Committee of Treasury 13 & September 1944

to the Count of Directors that the following donations be made
L 750 to the deschant Navy Comports Service L 250 to the National Associations of Entr' Clubs and Mixed Clubs.

L 200 to the Victory Club (Allenby Services

The Court agreed thereto

Clerk had leave at her request to quit the service of the bank on the 2nd October

Club)

Bank for the half-year ended the it of the hourt 1944 were laid before the Court together with minute of the following Minute of the Committee of Treasury-

Committee of Treasury 17 to September 1944

for the harf year ended be 31 st Angust 1944

agreed to

dinute of the Committee of Treatury with a recommendation for a Dividend on Barak Fock

14 to September 1944

were examined and it was agreed to submit to the Court of Directors that they should recommend to the General Court on the 21 st September - that a half-year's dividend of interest and profits be made on the 5th october next of L b per cent. less become Tax:

han he is a best yes

consideration Consideration of which postponed was post poned for a week

the Markeybeak lacace at him and

and it has brank and he to be defected

HIBM Sery

The Court agreed thereto

A Court of Directory at the Bank

on Thursday, the 2set September 1944

Present

hord Catto. Basil Jage Catterns, Esq.

the next that appearing at fact time and if him

Lord Niredale Dro Mc
Sir Alan Farrett Anderson
Dallas Ferald Mercer bernard by
George Macaulay Booth, kag
Laurence John Cadbring &g.
Cameron Formatcel Cobbols & g.
Mbert Charles Gladstone, Eg.
John Coldbrook Kanburg Williamsty
Edward Holland-Martin &g.

Governor Deputy Governor

Lord kyndley, 586.
Sir Otto brust Viemener, 586
Sir Edward Robert Peneoch 5000 Paril Sander son bag.
Frank Gyril Tiarks, bag.
Whe Hon Joseph Wedgwood Walter Kenneder Whigham by

Arthur Whit worth has

last court were read.

21 St September 1944 Letter from the Chancellor of the Sochequer applying for Advances during the ensuing quarter the Chancellor of the brokequer having been submitted-

Treatury Chambers. Great George Street. Landon SWI. 18th September 1944

My Lord and Sie

I beg to request that you will have the goodness to move your court to consent to advance during the ensuing quarter such amounts as man from time to time be required for the Public Service, at each rates of interest as man from time to time be agreed.

I propose that the advances whale be made either on the credit of ways and aleany under the authority of the Consolodated From Act or Appropriation Act, or on the security of Treasury Bills, according as may be alranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shale be made shall be appeal informally on each accasion with the Bank and be not field officially to the bank without delay by warrant over the signature of two dords.

The Sovernor and Seputy Sovernor Bank of England.

The Court agreed thereto

agreed to

21 Teptomber 1944 dies who of the Committee of Theasury with a recommendation for the granting of a donation the Committee of Treasury having been read -

"Committee of Treasury
To to September 1944

It was agreed to recommend to the Court of Directors that in response to an appeal, a donation of £ 105 be made to the funds of the Salvation Army.

The Court agreed thereto

laid before the Court a Minute of the Committee of Treasury of the 13th September with a recommendation for a Dividend on Bank Stock consideration of which had been post powed by the last Court.

The Court agreed thereto

Resolved

acquaint the General Court therewith as the opinion of this Court.

agreed to

and

2, st September 1944 Glad stone of his vilit to the South ampton Branch was laid before the Court.

Clerks had leave at their request to quit the service of the Bank -

picturally agential equipment after

on the 1st September on the 22 to september on the 20 to detable

HilbM Secy -HIBM

A Court of Directors at the Bank

on Thursday, the 28 th September 1944

Present

winds to it had been of description that a present to

Lord Catto Governor

Lord Rivedale Doo Mc Lord Hyndley, SBE Si otto brust Nemeger 566 KCB Dallas Gerald Mercer Bernard, he Sir Edward Robert Peacock Seyo George Nacaulay Booth, Ex. Isaac James Pitman Esq. Laurence John Cadbury. Ex James George Werr Eng, CAS. Cameron Fromantiel Cobbold, Eng. and John Collbrook Handury Williams, Eq. Arthur Whit worth, Esq Edward Holland Martin, Esq

last Court were read.

ZR " September 1944 alinute of the Committee of Theasury with a recommendation for the granting of a pendion

the following Minute of the Committee of Treatury having been read -

> Committee of Treasury " 27 a September 1944

It was agreed to recommend to the Court of Directory that a gension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superaumuation June to -

R. L. Morgan, Foreman binder It Lake's Printing works age bb years service 42 years. L313: 13: - a year from the 4 " November 1944 inclusive.

agreed to

The Court agreed trereto

hecommendations for appointments. ete.

Minute of the Staff Committee having Committee with been read-

Staff Committee · 21 et September 1944

It was agreed to recommend to the Committee of Tresency for submission to the Court of Directory -A. That the following appointments be

Consequent upon the resignation of RB Johnston a Pensioner acting as Sub Agent at the Leeds brough -

25 th September 1944

Sub-Agent Leeds - Branch.

to be a Sub Agent for the branches (Grade II) retaining his present Personal Pensionable Salary and to be tracked an additional Personal Pension able Salary of £ 100 a year from the 1st Delaber 1944 inclusive.

(Note: If this proposal be approved, who sat present working in the Cashier's department (Eschange Control) will be attached to the Plymouth branch and the Sub Agent now working at Plymouth will be attached to Leeds).

consequent upon the return of a deputy Principal, from Glosgow to the Gead office and the foregoing proposal regarding.

At the Glosgow Office -

to be a Deputy Principal

to be an Arrestant

on Arristant
Principal, Cardinario
Department (Escharge
Control)

In the Cashiers Department (suchange Control)

an Assistant Principal, Also -

a Gate Porter -

Ju the Staff of House Porters and Watchmen, "consequent upon the retirement of Ernest Emm Service Messenger to the Chief of Establishments and AC Batcheler Dear

Bank of England Archive (G4/167)

28 " September 1964

Lunior Messager to the Chief of Establishments,

DCM a Sale Porter

to be Sensor Messenger to the and of Establishments from the 11th September 1944, with the Additional wages of 4 8d a week attaching to office. to be granted an increase of 1/11 d. a week in heages " attaching to office" from the 19 th Teptember 944 incluence.

"watchman, "wages of 3/10d a

to be a fate Porter a bonse Korter and with the Additional week attaching to office from too 19 ta September 1944 inclusive.

B. Wat

a Te (1) Clerk.

Accountants departments, working in the Regulations General Office, be granted office Salary at the rate of L'o a year from the 1st october 1944 inclusive, under the terms of an order of Court of the 22nd Jebruary 1940.

formerly an that aller. Acting [1/3] Woman ach, who resigned her appointment on the "" June last to become a last time Temporary Clerk and who was widowed on the 12th August last, he reinstated on the formaneut staff with her former deviority, turther, that her previous service, including

28 m September 1944

"that as a Part time Clerk be allowed to hank for pension.

D.S.M. Bernard"

rapeed to

The Court agreed thereto

he staff to staff committee with recommendation

the Staff Committee having been submitted -

a II (1) Clerk

in regard to

The Staff Committee report to the Committee of Treasury for submusion to the Court of Directorsthat they have convidened the cace of a Wil Clerk Cashiers department, at present serving as a Squadron deader in the Royal Amedonie volumbeer Reserve, who was suspended on the 3rd September 1943 for unvaluefactory conduct. "While stationed at Aden in 1942 he contracted a loan from a regatable bambers Agent, for which he gave as security a just dated cheque for of 38 16 - on the bank, knowing that he had no operative account in the Drawing Office. Thorthy afterwards he was transferred to Palestine and then to Syria, Tierly and Italy Although with sufferent funds, he was unable to remit money to Adew and was unsuccessful in efforts to get the cheque held up It was presented for payment on the 14 th September 1943 and returned ungard Sarly this year to England and has since received serious

inquires in an accident, for which he

28 the September 1944

espects to be discharged in October 1944 Admitting no exense for his original action, there is no reason to doubt that he would have repard the love and recovered the chique but for subsequent thansferv and operational duties which contributed to neglect of his private affairs. has now ducharged his debt.

In the circumstances the

Committee recommend that -

1. his respection be removed "I be be pard the difference between his service pay and Bank salary during the period of his suspension, meluding from the 1st darch 1944 the increase in Ordinary Talary for which he then became eligible but which was withheld pending a satisfactory explanation of his conduct. I He be repremanded by the thief of Establishments.

" D. S. M. Bernard

21 ct September 1944

the Court approved thereof.

the Staff Committee having been submitted-

The Staff Committee report to be Committee of Treasury for Submission to the Count of Directory -

approved.

Report of the staff Committee with recommendations in regard to allowances to Staff at the Branched.

28 "September 1944

the allowance for expenses quanted to Agents and Sub Agents on appointment to branches having no official residences. On the 18th May 1979 the Court agreed that, in addition to the Cost of removal of family and household effects, a sum of £ 100 should be paid on account of all incidental espended, namely items of capital espendance which, at a branch having an efficiel residence, would be borne by the bank, upones mentred in searching for a suitable residence and those arising from the disposal of an existing lease or house property.

The difficulties experienced

by some Agents and Sub-Agents in abtaining housing accommodation at the present time show that the existing allowance for expenses made to them on appointment or transfer has become inedequate.

The Committee therefore

recommend that, until conditions are more stable the present arrangements be altered to reimbursement of the following expenses -

(a) Thoulding espenses.

(6) he cost of removal of purniture and ?

(c) Expenses incurred in visiting a Branch in realch of a house.

(d) The cost of hotel accommodation where through difficulty or lack of time, it has not been possible to find a suitable residence, less an appropriate deduction in respect of normal honeskeeping espended.

Any out of pocket expenses arising

28 ta Soptember 1944

from the disposal of a lease or house property, provided it can be shown that a loss has been incurred as a result of the transaction.

(f) A sum not exceeding L'oo towards meeting capital espenditure, incurred on household effects required for a new residence, the precise amount granted to be left to the descretion of the Arief of Establishments.

The new arrangements to apply to all numbers of the Staff at the Branches (except Agents and Sat Agents at recident Branches who will continue to receive their out-of-pocket espenses as heretofore), including all trose appointed or transferred since the 1st farmary 1944 who have thereby been out of pocket.

D. S. M. Bernard

21 et September 1944

The Court approved thereof

the Staff Committee having been submitted.

The Staff Committee report to the Committee of Treasury for submission to the Court of Directors—
That certain Male Clerks serving with the Forces who have received an offer of alternative employment after

approved

Report of the Paff Committee with recommendations in regard to the granting of special Pensions to certain members of the Permanent Male Clerical Staff

28 k September 1944

the war have enquired whether beere is any likelihood of a fresh offer of special Penerous. on the lines of trose made in 1935 and 1938 to adjust the lack of balance caused by he abnormally large entry of clerks in the years following 1918.

offer to men elected between the 24 th Jebruary 1919 and the 28th Jebruary 1927 of a Pension equivalent to one tried of valary, which was more tran the scale Pension as none of them had completed more tran 16 years' service. The Deputy Sovernor trees informed the Staff that more favourable terms would not be offered in the future. In 1938 a further scheme was adapted by the Court, re opening the 1935 effer to trose of less tran 23 years' service elected before the 1st January 1928.

"Service elected before the 1st January 1928.

death, resignation, dismissal or acceptance of the special leason offers made in 1935 and 1938 the number now between the ages of 36 and 43 is still out of all proportion to the whole, representing 471% of the total lemman cut Nale Clerical Staff. The disadvantages of having so many men of much the same age used no claboration

Caunot get be definitely assessed and the book would not wish to appear unwilling to take back members of the Permanent Staff now on service. It would however be of advantage to redress the balance and if assistance is to be given to those who have already applied. Similar terms much be open to all their contemporaries

78 the September 1944

Whether on service or not

The Committee therefore

recommend that a special fendion offer

be made to lumament date Clarks up

to and including hade I who had

attained their ibth but not there 44th

birthday at the 1st March 1944 on the

following terms, which do not infringe

the deputy Sovernoir statement to the

Staff in 1935 -

(1) The basis of calculation to be 1/both of Pensionable Salary for each year of service or 1/3rd of Pensionable Salary, which ever be the treater

- (2) Commutation of the whole or part of the Pension to be allowed only in special circum stances, at the discretion of the Governor's subject to the relention of a sufficient amount of Pension to provide for the annual premium on account of the Annual Scheme for Clarks bidows and Children
- (2) Peneroners under has scheme not to be eliqible for wantime Allowances; or any grants by way of additional pension or other wise that may subsequently be made to Pensioners at any time during or after the war

"(4) The statutory taree worths notice to be warred of the curcumstances appear to the "Sovernous to justify such a course.

(5) Applications from members of the Permanent Male Clerical Staff in this age group above the rank of Grade I to be Considered exceptionally

(6) The bank to reserve the right to suspend or vary the terms of this offer.

78 th September 1944

If these proposals be approved to Committee further recommend that applications for special fenerous be considered as follows:

- (a) Irom those members of the Staff or National Service when granted a permanent commission or a long term appointment in 421 Jorces or on release
- (b) From those working in the bank at a date convenient to the bank and subject to the requirements of the Ministry of Labour

D 9 M Burard

21 et September 1944

approved

The Court approved thereof

Clerk had leave at her requise to gut the service of the Bank on the 14th October

Siey-

A Court of Directors at the Bank

and he will record any angested designed the later of the

on Thursday, the of the October 1944

Present

Lord Catto.

Governor

Lord Miredale D.SO. MC

Sir Man Farrett Anderson, 98, 6

Dallas Serald Mercer Bernard, Eq.

Seorge Macarday Booth, Ear

Lamence John Cadbury, Ear.

Mbert Charles Gladctone, Ear.

Edward Halland Martin, Eq.

Lard Hyndley, 566.

Lord kindersley, 565.

Sir Oblo Ernet Niemeger, 586.

Sir Edward Robert Peacocksion

Basel Sanderson, Eq.

Frank Cyril Tearler, Eag.

Walter Kennedy Whighen Eq.

and

Arthur Whit worth, Eag.

last Court were read.

direct ober 1944
elimite of the Committee of Treasury with recommendations for the granting of two persons and three allowances and the making of two growts to dependants.

the Committee of Treasury having been read -

Committee of Treasury 4 to setaber 1944

the Court of Directors that in accordance with the scale and under the provisions of the Trust beed of the Superamountion June -

A A pension be granted to -

J.T.A. Bumpur. a Cachier age bryeer. Service 41 years Lobb 14. a year from the 30th December 1944 melicine

B. A pension be granted ander the ferms of an order of Court of the 14th May 1936 to
L. B. Taylor MC, a Til) Clerk. Cachiers

Department age bo years

service 41 years £488.7
a year from the 30th

C. Allowances of Lieb a year be granted to -

My.

widow of a Penrioner, formerly a Machinist St. Luke's Printing boother, from the 9th September 1944 include

September 1944 incluence. widow of a Nightwatcheron from the 1th

September 1944 melicine. together with a grant of £ 169 as sole

dependant of her husband.

widow of

a hurroner, formerly a

Mes

s hoctober 1944

boorheeger It hukes Ruiting works from the 16 th September 1944 inchreive together with a grant of L94 10 6 as sole dependent of her hubandi

agreed to

The Court agreed thereto

Theosung with recommendations in regard to the signing of the orange of the bank of the bank of Sighand.

with the Royal bank of

Scotland.

of the Committee of Treasury having been read -

"Committee of Treasurer 1944

It was agreed to recommend to the Court of Directory that, in addition to the usual exofficio riquatories on Bank of England Accounts, authority be given for any two of the following acting jointly, his -

and

or any one of them acting pointly with

and

to operate on the Account in the name of the Rank of England, Exchange Control, Placegow office, with the Rayal Bank of Scotland, in substitution for the let of persons anthorised by the Court on the 17th August 1944.

The Court agreed thereto

agreed to

swortober 1944
Report of like
and it Committee
on And its taken
by the And it
Department

The following Report of the Audit Committee having been Submitted -

The Andit Committee of Treasury for submissions to be Court of Directors -

that they have had before trens the reports on Andils taken by the Andil Department under written net metant from one of the Sovernors and dated between the 21st fune and 13th September 1944. These Andils, which include that of the Plymonth Branch, are enumerated in the accompanying list.

Richale

"28 to September 1944

The Court approved thereof.

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on Thursday the 10 to August were laid before the Court

Clerk had leave at her request to quit the service of the bank on the ban october

HOLM Sucy

tree Court

approved

A Court of Directors at the Bank

on Thursday, the 12th October 1944

Present

Lord Callo.

Governor

Lord Rivedale, 8.50 Mc
Sir Man Garrett Ronderson 586
Salles Sexald Mercer Bernard Ese.
Seonge Massulag Booth, Eng.
Laurence John Cadbury, Eng.
Cameron Iromanteel Cobbold Eng.
Mount Charles Gladstone Eng.
John Cold brook Hankury, Williams Eq.

Edward Holland-Martin Eq. Local Hyndlen 586.

Sie ofto Ernst Niemeger 586 KcB.

Sie Edward Robert Peacock 5000 Bacil Sanderson Eq. walter kennedy Whigham Eq. and

Arthur Whitworth Eq.

last Court were read.

12 his claber 1944
alienate of the
Committee of
Treasury with
recommendations
for the granting
of these persons
and two allowances

the Committee of Treasury having been read-

Committee of Treasury

Coul of Directors that in accordance with the Scale and under the provisions of the Trust Deed of the Superaumunation Jund A Penerous be quanted to -

V. M. Jeanne,

lear service lo years who in the opinion of the bank Medical Officer is nufit for further service Loss a year from the 17th October 1944 inclusive an Anniliany boman Clerk.

W & Hastip.

an Anxiliany Woman Clerk: age 50 years on the 11th November 1944: Service 26 Years LIII: 16. a year from the 11th November 1944

W. L. Scott.

nelvene.

au Auxiliary boamen Clerk.

age 50 years on the 12 to

November 1944 Service 26

Years: £ 109 4 - a year

from the 12 to November 1944

B. Monances of Liba year be granted to -

widow of

a leneroner, formerly a larlane Mestenger form the 3rd September 1944

inclusive

wedow of

Mrs

12th Detabasig 44

a Peneroner, formerly alanager of the Catering Club It Lukes Printing books from the 26 to September 1944 inclusive.

agreed to

The Court agreed thereto

of bank votes of Loand upwards lost destroyed etc. paid under indemnity, was laid before the Court.

the following women Clerks had leave at their request to quit the service of the bank-

on the 16 th June on the 7 th october.

siey-

A Court of Directors at the bank

on Thursday, the 19th October 1944

Present

Lord Catto, Basil Sage Catterers, Esq.

Governor deputy Governor

Lord Arredale &co. Mc.
Dallas Serald Mercer Bernard ha.
Scorge Macaulan Baoth ha
Cameron homented Cottold hae
Albert Charles Gladetone ha
Edward Helland Markin hag.
Lord Kyndley SAS.

John Martin, Esq.

Sir Offo brenct Memeyer, IBS, MCR.

Sir Elward Robert Peacock, 5000

James George Weir, Esq. CMS, CRS.

Walter Kennedy Whigham, Esq.

and

Arthur Whitworth, Esq.

last Court were read.

19 " october 1944 dirate of the Committee of Treasury with a recommendation for the granting of a pension

the Committee of Treasury having been read -

> Committee of Treasury " 18 to October 1944

It was agreed to recommend to the Court of Directory that a pension be granted in accordance with the scale and under the provisions of the must seed of the Superannuation June to -

L. E. A. Mc Lellan, a Kineyal Typist: age 46 years service 28 years LEIS: 12: - a rear from the 9th November 1944 incluino.

agreed to

the Court agreed thereto

Ham. seey.

A Court of Directors at the Bank

on Thursday, the 26th October 1944

Present

Lord Calle
Basil Jage Callerns, Esq. Deputy Jovernor

Lord Airedale, D. O., M. E., Lord Hyndley, g. B. E.,
Dallas Gerald Mercer Bernard, Eg., Lord Lindersley, g. B. E.,
Laurence John Cadbury Esq. Vir Ollo Ernst Niemeyer, g. B. E., L. E.B.,
Cameron Fromantiel Cobbold, Esq., Sir Edward Robert Peacock g & V. O.
Albert Charles Gladstone, Esq., Basil Ganderson, Esq.,
John Coldbrook Hanbury Williams, Esq., James George War. Esq., E. M. g. E. B. E.
Edward Holland Martin, Esq., Arthur Whitworth, Esq.,

Court were read.

26 th Velober 1944.
Minute of the
bommittee of
Theasury with
recomminitations
for the grunting
of three pensions
and one allowance
and the making
of a grunt to a
dependent

The following Minute of the Committee of Treasury having been read -

Committee of Treasury, 25 th October 1944

"It was agreed to recommend to the bourt of Directors that, in accordance with the scale and under the provisions of the Trust Deed of the Guyerannuation Fund-

A Pensions be granted to-

R. P. Sanders,

a I (1) blerh, Accountant's Department age 58 years service 40 years L500 a year from the 1st January 1945 inclusive

M. E. Buchnall,

a T (3) Estoman Clerk: age 46 years: servere 28 years. L140 a year from the 21st October 1944 inclusive.

m. L. Rully.

a Charwoman at the Liveywol Branch: age 70 years on the 5th November 1944 service 33 years: 426 a year from the 5th November 1944 inclusive

"B. A grant of L244 be made to Mrs "widow and sole dependant of a II (3) blink

"It was further agreed to recommend that, in accordance with an Vider of board of the 12th "October 1939, an Allowance of Liso a year be "granted to Mrs" in place of the "annuity of £150 under the Vehene for Elerks"

26th October 1944

"Widows & Children which she will not receive owing to a War Rishs clause in the relative "policy".

agreed to

The Court agreed thereto

Minute of the Staff Committee & with recommendations in regard to

Hyporniments

Committee having been read

Maff Committee 19th October 1944

"He was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following approintments "be made-

"Consequent upon the impending retirement of it & B Baumont and W. & R. Hill, Chief Clerks at the Plymouth and Liverpool Branches respectively-

"it the Plymouth Branch -

"a I (1) Elish Cashir's Dynartment,

"At the Liveywol Branch

Third Auditor,

"to be Chief Elerh with effect from the 23 rd November 1944

to be Chief Elerh with effect from the 30 ch November 1944

"Consequent upon the retirement of M. E. Baker and D. M. Fowler, Principal Elects"In the Staff of Women Elects

"to be Principal Elecks,

" [(2) Clerks,

" a 1 (3) Elerk

"To be a I (2) Eleck.
"Dy M Bernard."

Report of the Staff Commettee in regard to Galaries, Wages, Minhers and Health of the Stuff etc.

The following Report of the Staff Committee having been submitted

"The Vlaff Committee"
"Report to the Committee of Treasury for Submission"
to the Court of Directors -

"That they have had before them Reports "upon the various matters referred to them "from time to time by the boart for review each quarter and are satisfied with the "position disclosed. The Reports cover the following subjects-

following subjects—
"(a) Salarus, Wages and Wartime Allowances

"Jand during the quarter"—
"Elerical LA57, 292 (increase £14.405)
"Mon-Elerical £88, 141 (decrease £886)

(b) Numbers of Staff employed:-<u>Elerical</u> St work 3,871 (increase 9) On service 1,041 (decrease 8)

Non 6 lerical At work 1,466 (decrease 16)
"On service 222 (decrease 2)

"(c) Health of the Stuff

(d) The conduct and attendance of the bleshs and the execution of the business in the "several Offices

(e) (1) Pecuniary losses exceeding \$50 - Head Office \$500

"(2) "Overs" and "Shorts" in each

"Head Office "Overs" Nel Shorts L- 12 6
Branches Overs LI 16 4 Shorts L- 14 Hurstbourne Overs L- 2 Shorts L- 16

"(f) The names of those members of the Elerical and Non Elerical Staffs who attain the use of compulsory retirement during the three months ending 31st January 1945.

26th October 1944

Elerical

"# & Gardner, a 11 (1) Elech, Eashier's Department

F. H. Ames, a duperintendent

Ethel Matthewson a 1 (2) Elerh

W. E. Haslyn

W. L. Veolt Surdenry Elerks

DFF Summersell)

Non Elencal

HW Walts a Messenger

The attached statement shows the total numbers and salaries of the Temporary Elerical Staff and variations during the quarter ended the 31st August 1944

"D & M Bernard

18 ch October 1944

The Court approved thereof

of Report of the Staff Committee in regard to Signing Powers granted in connection with the administration of the Define (Finance) Regulations was

have at their request to quit the service of the Bank-

on the 15th September on the 27th October

The following Minute of the Committee of Treasury having been read-

dec Court Papers

approved

minute of the Committee of

36th October 1944. Treasury in regard to the selection of yournors for the insuing year Esommittee of Treasury 25th October 1944.

"In pursuance of an Order of Court
sunggest" of the 13th October 1932, the Committee considered
"the question of the selection of Governors for
"the ensuing year and they agreed to
"recommend to the Court of Directors that
"the Rt Hon Lord Cutto and Basil Gage Catterns
"Esq be invited to allow their names to be
"submitted to the Proprietors in due course
"for election to the Offices of Governor and
Deputy Governor respectively"

consideration diferred

deferred for a fortnight

A Court of Director at the Bank

on Thursday, the 2nd november 1944

Present

Lord Calto. basil Sage Catterns, Esq.,

Governor Deputy Governor

Lord Acredale, D.So, MC.
Sir Man Forrett Anderson 586.
Dallas Gerale Hercer Bernauding
George Macaulan Booth, Eq.
Cameron Fromanteel Cobbold, Esq.
Mbert Charles Fladstone, Esq.

Edward Holland-Martin by.
Lord 47 - Aley . 585.
Sir Otto brust Niemeyer , 585 . kcb
Sir Edward Robert Peacock 5000
Walter Kennedy Whighen . Eq.
Arthur Whitworth . Esq.

last Court were read.

2nd November 1944 dennte of the Committee of Theasury with hecommendation for the greating of four pensions and one allowance

the following Minute of the Committee of Treasury having been read -

> Committee of Treasury 1st November 1944

It was agreed to recommend to the Court of Directors that, in accordance with the reale and under the provincians of the Thurst seed of the Superaumuation Fund -A. Penarous be treated to-

J. K. Ames,

a Superintendent of bonnew Clerks: age 50 years on the "24th November 1944 Service 28 years L 232 a year from to " 14 to hovember 1944 inclusive

"Whel Matthewson,

a Ilz) women Clerk: age 50 leans on the 18 to wovember 1944 service 26 years & 145:16:a gear from the 28 to hovember 1944 velusive.

M. E. Patory

a E(3) Woman Clark age 46 Years service Il years LIGE 16 a year from the 24 h November 1944 melnewe

William Miller. Leading Parater in the Works Department age 51 years service 14 years who in the aginion of the Bank aledical officer is unfil for further service - L. 85 : 10 - a year from the 1st november 1944 nelisive.

b. In allowance of £85 a year be granted, from

the 12 September 1944 incluence to ales!

widow of a Pensioner,

formerly a First Class Clark in the bill Office.

the Court agreed thereto.

agreed to

2 de trouvember 1944
Report of the
Committee to
consider the
Securities of
certain Junds

Our following Report of the Committee to consider the Securities of Certain Funds having been submitted-

The Committee to consider the Securities of certain Junds report to be Committee of Treasury for submission to the Court of Icrectorthat in accordance with an order of Court of the 10 to Jane 1937, they have examined the Butish Government Securities held in the banking Separtment and are satisfied with the position That kier have also commed the Investments of the Junds coming within the scope of their terms of reference, vis: Judian Kailway Sinking Junds Eastern Bengal Kashway & Annuity Scende Punjant and Delhi Radway & Anousty Colonial Forerement Sinking Funds "Mauritius Tovernment 5 % Sugarenteed Loan 1951/71 Newfoundland Sovernment 3%. Suscentred Loan 1943/63 Myoraland Tovernment 4 2 % Surranteed Loan 1952/72 Myadaland Tovernment 30% Svaranteed Loan 1954/74 Palestine Soverement 3% Guarenteed Loan 1962/67 Sudan Sovernment 420/0 Susranteed Loan 1939/73 language ha Tovernment 4:00 Suaranteed Loan 1948/68 Tangangika Government 40% Suaranteed Lases 19,57/71 Tangangika Generament 4% Juan entered Laan 1952/12 Bank Junds bank Provident Society Samuritan Found Superannuation Jund Clerks Guarantee Fund Other hands in the management of which the Governors are concerned · Else Nackay Jund

Eleie Hackay Jund

John Buchavan Jund

Fordon Memorial College Fund

bestmineter Mey - Jean Ryle's Fund

Greeford Colliery Disaster Relief Fund

King Seorge's Fields Ferndation

2nd Navember 1944

tree Court

The Times Scholarships Fund Thetis Dieaster Relief Fund Lord Mayor's National Air Raid Distress Houtlow - Norman Fund

transactions as have taken place in the various Junds since the previous Meeting of the Committee, as set out in the accompanying datement.

" hat key are satisfied with the position generally and that instructions have been given to be three Cashier as to the mature of the investments to be made during the, "ensuing quarter.

Superannuation Frank

That, with reference to the Court on Committees Report submitted to the Court on the 3rd August 1944 the sum of & b. 000 4% history Bourds, drawn for repayment on the 1st September last, has been be invested in that security.

W. K. Whigham

24 to October 1944

the Court approved thereof.

The Final Report of the Special Committee on the Accountant's Department was submitted and consideration thereof was deferred for a week.

approved.

1 - November 1944

A Report from Mr. Booth and Mr. Wedgwood of their visit to the Leeds Branch was laid before the Court.

Clerk had leave at her request to quit the service of the bank on the 3rd November

July-

A Court of Director at the Bank

on Murdan, the 9th November 1944

Present

Lord Catto. Baid Sage Catterns Esq.

Lord Arredale, 050, MC Sir Man Garrett Anderson SBE Sallas Serald Hercer bernard beg. George Nacaulay Booth bad. Laurence John Cadbury, Esq. Cameron Lomanted Cobbold, Esq Albert Charles Gladstone, Esq. John Cold brook Hanking Williams, he Edward Holland Naitin, Esq.

Governos Deputy Governor

Lord Hyndlen, 98% land kundervley, 98% Sir Edward Robert Peacock, Scho Basil Sanderson, Enq The 40n Joseph wedgwood James George weer beg (B) walter kennedy whigham by and Arthur Whitwork, Ese.

the last court were read.

ghovember 1944
adminite of the
Committee of
Theasury witha
recommendation
for the granting
of a pension

the Committee of Treasury having been read-

Committee of Treasury, 8 to Nevember 1944

It was agreed to recommend to the Court of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superaumuation Found to -

M. D. Wiler an tunitary boman Clerk: age
50 years on the 3th december
1944: Service 25 years:
LIZZ: 10:- a year from the 3rd
December 944 melusive.

The Court agreed thereto.

the Committee of Treasury having been read -

Committee of Theosury

to the Court of Directors that in response to an appeal, a donation of \$2500 be made to London House.

The Court agreed thereto.

agreed to

unute of the Committee of Theaeury with a recommendation for the granting of a donation

agreed to

q to November 1944

Clerk had leave at her request to quit the service of the Bank on the 27 th November.

t see Court Papers and end of book

the Special Committee on the Accountants Department, consideration of which was deferred for a week, was again submitted and the Court approved thereof.

Ommittee of Treasury of the 25th october in regard to the selection of Governors for the ensuing year, considerations of which was deferred for a fortnight was again laid before the Court:

proposed that the Right Honourable Lord Catto be invited to allow his name to be submitted to the Proprietors for election as Sovernor for the ensuing year and the same having been submitted to the Ballot was carried.

proposed that basil Goge Catterns. Esquire be invited to allow his name to be submitted to the Proprietors for election as

garwemberight Deputy Governor for the ensuing year and the same having been submitted to the Ballot was also carried.

agend the minument of the language the grace of the rate of

Acton Suy

A Court of Directors at the Bank

on hunday, the 16th November 1944

Present

into the whole who had not the tend and and

Lord latto. Basil Page Cattering Esq.,

Governor Deputy Governor

Lord Airedale, DEC, MC.
Ballas Gerald Hercer Bounard, Eq.
George Macanlay Booth, Eq.
Laurence John Cadbury, Esq.
Cameron Frommerted Cobbold, Eq.
Albert Charles Gladctone, Eq.
Edward Holland-Martin, Eq.

Lord kundersley, 586 Lord kundersley, 586 In Otto brust meneger, 586 Sir Edward Robert Peacock, 500 Walter kennedy Whigham Eq and Arthur Whitmorth, Eq.

last court were read.

committee of read Treasury with a recommendations for the granting of a pension

Harovembergh Committee of Treasury having been

"Committee of Treasury 15 a November 1944

It was agreed to recommend to ke Court of Directors that, under the provinces of the "Truck Deed of the Ingerousnation mud and the terms of faragraph 1 of the appropriate hegulations, a special lension be granted to -

"S.P. fay, " Head Foreman Nachmet, It Luke's Printing works age by years service 40 years: who in the opinion of the bank Medical Officer is neight for further service. Litop a year from the bon January 1945 inclusive.

The Court agreed thereto.

Committee of Treasury having been read -

> Committee of Treasury 15 h November 1944

"It was agreed to recommend to be Court of directors that in recognition of special services in the production of the bank of England Code 1944, the following gratuaties be granted subject to tax in the hands of the recogneuts -111) Clerk Cashier's Separtment £ 250

, a I (2) Clark, Discourt office & 150

a Els) Morthand Typist & Est a Els) Morthand Typist & 10

the Court agreed thereto

agreed to

minute of the Committee of headney with a heconomidation for the granting of fene

gratuities

agreed to

on Thursday, the 23rd November 1944

Present

Lord Catto Basil Jage Catterns, Esq,

yovernor Deputy Governor

Lord Airedale, DSO, ME, George Macaulay Booth, Esq. Laurence John Cadbury, Esq, Cameron Fromantiel Cobbold Esq, Albert Charles Gladstone, Esq. John Boldbrook Hanbury Williams Eg, Arthur Whitworth Esq.

Edward Holland Martin Esq. Lord Hyndley, y. 15. E, Vir Ollo Ernst Niemeyer, JBE, KEB, The Hon Josiah Wedgwood James George Weer, Esq, & My, BB. E

Court were read of the last

23rd November 1944 Minute of the Committee of Treasury reach with a recommendation for the granting of a grension.

The following Minute of the Committee of Treasury having been

Committee of Treasury. 22 nd November 1944.

It was agreed to recommend to the tourl of Directors that a pension be granted in accordance with the scale and under the "provisions of the Trust Deed of the Superannuation Jund to-

R.O. Smith.

an Auxiliary Woman Clerk, age 45 years: service 25 years \$107:10 - a year from the 8th December 1944 inclusive.

The Court agreed thereto. agreed to

with recommendations read for Agy wintments

minute of the Emmittee of Treasury having been

"Committee of Treasury, 22 nd November 1944

It was agreed to recommend to the bourt of Directors that, consequent upon the resignation of Mr Henry Clay, the following "appointments be made:

6. B. Mynors,

the Vecretary, to be an Adviser to the yovernors, at a salary of \$3,500 a year to be salculated

23rd november 1944

as from the 1st October 1944, retaining his present pension rights.

W # nwell.

the Deputy Ferrelary, to be Theretary.

an Assistant Chief Cashier (Exchange Control), to be Deputy Georetary

the Assistant Terretary, to be a Deputy thief of Establishments

The last three appointments to carry the salaries attaching to the respective posts but calculated as from the 1st October 1944.

The Court agreed thereto.

agreed to

with recommendations for Ayywintments

Monate of the Staff Committee having Minute of the

Staff Committee "16 ch November 1944

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors -

A That the following appointments be made-In the Audit Department consequent upon the appointment of Auditor, to be thing therh at the Liverpool Branch -

to be Third Auditor.

"a 1 (1) Elerh,

23rd November 1944

to be a 1 (2) blerk.

a II (1) Blech

Accountant's Department.

These appointments to have effect from the 30th November 1944

In the Accountant's Department consequent syron the retirement of A.A. Newman, a I (1) Elech, -

to be a I (1) blech.

a I (2) Elech,

to be a I (2) Elerh

'a II (1) Elerh.

In the <u>Haff of Women Elechs</u> consequent upon the retirement of Ethel Matthewson, a I (2) Elech -

> a I (3) Woman blerh. blerh, with effect from the 28th November 1944

B That a II (1) blerh, Accountant's Department, working in the Chief Accountant's Office, be granted Office Salary at the rate of £25 a year from the 1st December 1944 inclusive, under the Germs of Orders of Court of the 22 nd February 1940 and 18th February 1943

Dym Bernard

The Court agreed thereto.

Reports from Mr Hanbury Williams and Fer O.E. Numeyer of their visits to the Bristol and Plymouth Branches

agreed to

23rd November 1944 were laid before the Court.

had leave at her request to guit the service of the Bank on the 30th November

Cort.

on Thursday, the 30 th november 1944

Present

Lord Catto. Bacil Jage Catterns, Esq.

Lord Airedale, D.Co. MC.
Sir Alan Farrett Anderson SBb
Dalles Gerald Hercer Bernard, Eag.
Beorge Macarlay Booth, Eag.
Laurence John Cadhury, Eag.
Cameron Lomanteel Cottold, Eag.
Sir Patrick Athley Cooper
Albert Charles Fladstone, Eag.

Governor Deputy Governor

John Codbrook Hanbury Williams by Edward Holland Martin by Lord byudley, SB6
Sir Otto bruch Memeyer SB6
Sir Edward Robert Peacock SC80
Joaac James Pitman, Esq.
Basil Sanderson, Esq.
Arthur Whitworth, Esq.

Court were read.

so knovember 1944
when the of the
Committee of
Theseury with a
recommendation
for the granting
of a pension.

The following Menute of the Committee of Treasury having been read-

Committee of Treasury

Tourt of Directors that a pension be granted in accordance with the scale and under the provisions of the Truck Deed of the suprammation Fund to-

We Evans, a Deputy Principal Cashiers
Department age boyears
Service 41 years Lb11 i - a year
from the 1st March 1945 including

The Court agreed thereto

the Staff Committee having been submitted-

The Staff Committee of Treasury for submission to the Court of Directors—
That on the 7th September 1979, in order to any ment the Clerical Staff for so long as might be necessary as a result of war

as might be necessary as a healt of war conditions the Court agreed that women on the lerwanent and Auxiliary Staffs who warry might, at the discretion of the Governors, be retained in the Service and given Acting Rank. These appointments, though of a temporary nature, were in all other respects to be the same as prenament appointments and to be convertible into permanent

agreed to

Report of the Staff Committee with recommendation in regard to bremen Clerker of Acting

Kauk.

Jo K November 1944

appointments in the event of widowhood.

There are at present approximately 130 women holding Acting Rank and two Committee have had under consideration the theatment to be accorded to them at the end of hostilities. After full conviderations of the many problems with which there women may trees be faced, they recommend-

1. That, at the discretion of the Tovernow, and without prejudice to the rule which requires women to retire from the Service of the Bank on marriage those holding Reling Roads be eligible for retention in

the Service after the war.

the exercised only in those cases in which the enforcement of the rule relating to retirement on manage would by reason of the war, result in hard whip.

the Committee also recommend that

similar treatment be accorded to homen

Clerks who may marry meapacitated

ex Service men or whose marriage has
been postporred owing to war conditions.

D. S. M. Bernard

16 ta November 1944

approved

The Court approved thereof.

Jo Wovember 1944

A bill for Law Charges due to Mesers Freshfields Leese and Munns for the six months ended 30 th September 1944 was laid before the Court and

It was Ordered

being the amount of the bill, be paid to Meser Freshfields, Leese and Munns

Whit worth and Mr. Cadbury of their visit to the Newcastle Branch was laid before the Court

Clerk had leave at her request to quit the scruice of the bank on the 27 th September

MH Carl

I maken the white an

on Thursday, the 7th December 1944

Present

Lord Catto, basil Gage Catterers, Eng.

Governor Jeputy Governor

Lord Rived ale DSO, MC
Sir Man Sarrett Anderson 565
Dalles Serald Hercer Bernere, Fra
Scorge Macaulay Booth Lag.
Cameron homented Cothold, Eng
Jir Patrick Athley Cooper
Mbert Charles Gladutone, Eng

Edward Holland Martin, heq. Vi otto brack Memeger, 565, KCB vi Edward Robert Peacock, Sevo basil Sanderson, Esq. CAS, CBS baller Kennedy Whigham, Esq. Arthur Whit worth, Esq.

Court were read.

December 1944
simule of the Committee of Treasury, with recommendations for the greating of three pensions and one allowance and the making of two grants to dependants.

the Committee of Treasury having been read -

Committee of Theathry 6 to Detember 1944

"Towns agreed to recommend to the Court of Directors that in accordance with the scale and under the provisions of the Trust Deed of the Superannuation June -

A Penarous be granted to -

LE Inmaer. "- I(1) Clerk, Statistics Office age
54 years vervice 36 years who
in the opinion of the Bank
Medical Officer is wift for
further service \$\int_{450}\$ a year
from the \$24 to Debrusey 1945
inclusive.

AD Buckmaster, an Auxiliary Wale Clerk ago of years:

who in the opinion of the Back.

Medical Officer is well for further service of 225 a year from the 23 to Jebensey 1945 inclusive.

Ho Hughes Service Bullion Porter ago be years service it years filts

a year from the 17 to December

B. An allowance of Lib a year be granted, from the 14th November 1944 inclusive to Mrs.

a l'ensioner, formente a l'ompositor and occasional divotrpe operator. It Luber Printing works, together with a grant of £87:19 - as sole dependant of her husband.

C. A grant of £550 be made to Alex.

7 " December 1944

of a Eli) Clerk. Cachierio Department.

agreed to

he Court agreed thereto

Clerk had leave at her request to quit the service of the Bank on the 3rd fannary.

on Tursday, the 14th December 1944

Present

Lord Catto, Back Gatterer, Esq.

Lord Airedale, D.SO, MC
Dalles Serald Alercer Bernard, Eng.
Scorge Alacanlay Booth, Eng.
Laurence John Cad bury, Eng.
Cameron homanted Cobbold, Eng.
Mbert Charles Gladetone, Eng.
Six Charles Jocelyn Hambro, KBS,
John Coldbrook Hambury Williams, Eng.
Edward Holland-Martin, Eng.

Governor Deputy Governor

Lord kyndler, 565.
Lord keyner CB
Lord kindersley, 565.
The otto Exuel Niemeyer, 566 KCB
The Edward Robert Peacock, 5000.
Racil Sanderson, Eq.
Walter Kennedy Whighen, Eq.
and
Arthur Whitworth, Eq.

last Court were read.

14 December 1944 Minute of the Committee of Treasury with recommendation for the granting of three pervious the Committee of Treasury having been read-

Committee of Treasury

"The Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to-

kathleen keenan,

a I(1) Woman Clerk ago

50 years en ku 17 h January

1945 : Service 27 years:

L 151 + - a year from

ke 13 h January 1945

inclusive.

DEF Summervell an Auxiliary Warnaw
"Uark age 50 years on the
"I" farmary 1945: Service
"26 years Log 4 - a year
from the I" farmary 1945
"inclusive.

4W Watter,

bret descenger to the Stock office debrary age 65 years on the 10 th January 1945. Service 25 years & 114:18
a year from the 10 the farmary 1945 welcome.

The Court agreed thereto

agreed to

14th December 1944 winute of the Commettee of Treasury with recommendations for the granting of four donations

the Committee of Treasury having been read -

"Committee of Treasury

the Court of Directors that the following donations be made -

A £5:5:- To the Royal London Discharged
Prisoners Aid Joeiety. This
donation to be added to the
hit of those reviewed available
by the Committee of Treasury.

B. In the name of the Agent of the

Lito -: to the Burningham and Medland bar and Wroat Hospital

L 10:10: to the Brungham Accident Hospital and Rehabilitation

· C £500 Centre. to Christi Hospital with the object " of securing a Sociation Sovernorship carrying the privilege of preceding a boy or girl for admission to the relative school and of filling subsequent vacancies. Corporate Podies cannot be Donation Tovernow and for the reason the Committee also recommend that it he left to the discretion of the Governors to nominate a suitable person to exercise on the bank's behalf all the powers and privileges attaching to a

Sonation Towerworking having

114 the December 1944

· agreed to

Minute of the Committee of Treasury with a recommendation of authority to wo And to sign on behalf of the Bank

"regard to kee fact that the privileges lapse after to gear or on death, which ever be "the earlier"

The Court agreed thereto

the Committee of Treasury having been read -

"Committee of Treasury "13 the December 1944

It was agreed to recommend to the Court of Directors that the name of wo Andd, a Peneroner, formerly a Cashier, be substituted for that of in the following orders of Court-

10 th April 1941 }

18th September 1941

relating to signing powers in connection with the administration of the Defence (Finance) Regulations relating to the signing

.

of cheques, cto, drawer on the Had Treasury. R.J.C. Collaboral Account in the Drawing Office

1d October 1942

relating to the signing of cheques drawn on the HM Treasury.
Acquisition of Securities Accounts in the

drawing office.

14 "December 1944 tree Court Papers agreed to "Copies of these Orders of Court are attached

The Court agreed thereto

alien whe of the Committee on St. Lukis with a recommendation for the granting of a gratnity

the Committee on It. Luke's having been read-

Committee on It Lakes 8 the December 1944

the Committee of Treasury for submission to the Court of Director that a quality of L25 be granted to Joreman Enqueer subject to tax in his hand?

" A Whit worth"

agreed to

The Court agreed thereto

Clerks had leave at their request to quit the service of the bank - on the 8th November on the 1th December on the 7th January

on Thursday, the 21th December 1944

Present

Lord Catto. Basil Jage Catterns. Esq.

Governor Seputy, Governor

Lord Niredale, Sco. Mc.

Sir Man Garrett Ruderson JBS.

Ballas Gerald Harcer Beroard Eq.

George Macaular Booth, Eq.

Cameron Lomanteel Cobbold Eq.

Albert Charles Gladetone Eq.

Sir Charles focelyn Hambro, KBS.

John Coldbrook Hankurg Williams, Eq.

Showard Wolland Martin has bord kinderden 586 Sir Allo Ernet Memeyer 986 Sir Edward Robert Peacock. School Robert Peacock. Basil Sanderson has. Basil Sanderson has. Arthur Whitworks has.

last Court were read.

21 th secenter 1944
Letter from the
Chancellor of the
Exchequer
applying for
Advances during
the enduring
quarter

Letter pour the Chancellor of the Exchequer chancellor of the backequer

Treasury Chambers. Sreat George Street. London, J. W. 1 18 & December 1944

"My Lord and Sir,

They to request that you will have the goodness to move your Court to consent to advance during the ensuing quarter such amounts as man from time to time be required for the Public Tervice, at such rated of interest as man from time to time be agreed.

be made either on the credit of ways and bleaus under the authority of the Corneolidated Fund Act or Appropriation Act, or on the Security of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance whale be made whale be agreed informally on each officially to the bank, and be notified officially to the bank without delay by warrant over the signature of two bords.

Your very faithfully folin Andervour

The Governor and Separty Governor Bank of England.

agreed to

The Court agreed thereto

21 December 1944 Minute of the Committee of Treasury with recommendations for the granting of two pensions

the following Minute of the Committee of Treasury having been read-

> Committee of Treasury "20 December 1944

"It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provision of the "Trust deed of the Superaunuation June to -

"Trederick Balland, "a Nachinit, It Luke's

Printing works age 67 rearr. service 41 years: LEST: 13: - a year from the 25th December 1944 "inclusive.

E. E. Royle (Mrs).

a Cloakroom Attendant "age by years service 16 years , who in the opinion of the Bank "Aledreal Officer is night for further service Lib a year from the 19th December 1944 inclusive.

agreed to

The Court agreed thereto

recommendations for the granting of two donations

denote of the Committee of Treasury Treasury with having been read-

Committee of Treasury "Zo la December 1944

"Hours agreed to recommend to

4 December 1944

the Court of Directors that the following donations be granted -

2525 to the Hang Homes

to Reed's School (Loudon Orghan 2 105 School)

agreed to

The Court agreed thereto

he commendations for appointments

etc

the Staff the Staff Committee having been secons

Staff Committee 14 the December 1944

It was agreed to recommend to be Committee of Treasury for submission to ke Court of Directory-

A that the following appointments be made -Consequent upon the appointment of

to be Deputy Secretary -

In the Cashreir Department (Eschange Control) -

to be an Assistant to "an Arristant the Chief Cashier

Principal (Eschange Control) Consequent upon the impending retirement

of S. T. A Bumpus, a Cashier and the appointment of to be theef thank

at the flyworth Branch -In the Treasury, -

to be a Cashier

a Sub-Cachier

to be a Sub-lackner

a I(z) Clerk.

"Cachier's Department

In the Cashieir department -

to be a I(1) Clerk

a I(z) Clerk

4 December 1944

agreed to

to be a I(z) Clerk

a Till Cleak

to be a Ilz) Clerk.

a Eli) Clerk

The promotion of and to have effect from the 30 to

December 1944.

B. that the Servon Bullion Porter, who retires on pension from the sorvice of the bank on the 16 to seember be granted a gratuit of LZS, subject to tax in his hands.

0.5 M. Bernard

The Court agreed thereto.

of the Advisory Council of Directors and Staff held on Thursday the gra November, were laid before the Court.

Clerks had leave at their request to quit the service of the bank
} on the 14th farmary on the 15th farmary

high

on Thursday, the 28th December 1944

Present

Lord Catto. Basil Sage Catterns. Esq.

Sovernor Deputy Governor

Lord Meredole 850 Mc
Sallas Gerald Mercer Bernard, Esq.
Cameron From anted Cottoll Esq.
Mert Charles Fladstone Esq.
Edward Holland Martin, Esq.
Lord Hyndley, 586.
Lord Kinderoley, 586.
John Martin, Esq.

Vir Obto Exust Niemeyer, 586, kcb.

For Edward Robert Pracock, 5000.

Jeace James Pitman, Esq.

Basil Sanderson, Esq.

James Seorge Weir, Esq. CM9 CB6.

Walter Kennedy Whigham Esq.

and

Arthur Whitworth Esq.

Ourt were read.

28 th December 1944
Alterate of the
Committee of
Treasury with
recommendations
for the appointment
of General Courts
to consider of a
Dividend and
for the Election
of Governors and
Directors for
The year ensuing

the following Minute of the Committee of Treasury having been read-

" Ly & December 1944

"the Court of Directors - " that the half years Accounts be

That the half-yearly becounts be brought before the Court of directors on Thursday, the Wat March.

"That a Several Court to convider of a dividend (which will also be a half-learly General Court) be held at the Bank on Thursday, the zyal darch at 12 o'clock.

"That will a want to also also."

"of a Dividend the balance of the Frock bedgers of Bank Stock be taken on the night of Unividen, the 22nd March and that the dividend warrants "be delivered on Unividen, the 5th April. "hat a Several Court for the

that a Several Court for the Election of Governor and Deputy Sovernor for the year enruing be appointed for Tuesday, the 10th April, and for the Election of Directors for Wednesday, the 11th April, from 11 am to 4 pm each day

agreed to

The Court agreed thereto.

were sound

on thursday, the 4th farmary 1945

Present

Lord Callo, Governor basil Jage Catterns, Esq.

the Commenter of headery having

land of breakers but ander he provides

the browner of our today of local of to the " whan

Committee of Tenneray

I do not represent to have been to

hord Airedale , 050, MC . Sir Man Garrett Anderson 98% Pallas Serald Alercer Bernard, bag Scorge Hacaulay Booth, Eng Laurence John Cadbuly, Esq Cameron Iromanteel Cobbold Esq Su Patrick Ashley Cooper Albert Charles Fladetone Eng John Cold brook Hanbury Williams Eq

Deputy Governor

Edward Holland - Warties, Egg Lord kyndley. Iss. Lord keynes, CB John Marker , Esq. In Otto Fruct Nemeyer 986 hcb Isaac James Pturan, Esq. Basil Sanderson, Esq. the kon fouch wedgeed Arthur Whitworth has

Court were read.

4 " farmary 19 hot allemente of the Committee of There way with recommendations for the granting of two persions and one allowance

the Committee of Treasury having been read:

"Committee of Treasury 1945"

It was agreed to recommend to be Court of Directors that under the provisions of the Trust deed of the Superannuation JuneA Penerois be granted

(1) In accordance with the scale and under the terms of an order of lourt of the 14 th May 1936 to -

40 Sardner "a Et) Clerk Cachier's Separtment aged 65 years on the 28 to forward 1945: Service 45 years: L468: 7: - a year from the "28th January 1945 medurine.

"(2) In accordance with the scale to "I. J. Meldrum, kno Nursing Sister aged 55
"Years on the 1ch Debruary 1945:
Service 15 years L 97 10:- a
"Year from the 1ch Debruary 1945
inclusive

B. An allowance of Lib a year be granted, from the 10 th December 1944 inclusive to Mr. widow of a Pensioner, formerly a Gate Porter.

The Court agreed thereto

Clerk had leave at her request to quit the Service of the bank on the 24th December.

agreed to

on Turnday, the 11 to January 1945

Present

Lord Catto, Governor

the long sightee of three early heaven

hord Airedale, 350, MC
Sir Alan Gereett Anderson, 36%
Dallas Gerald Mercer Bernard, Eq.
George Macaulay Booth, Esq.
Laurence John Cadhoury, Eq.
Cameron Fromantest Cottolk, Eq.
Sir Patrick Ashley Cooper
Albert Charles Glad storre, Eq.
Sir Garles Jocelyn Hambro, KBS, Mc.
Edward Holland Warten Esq.

Lord kyndley, 985 Lord keynes Cb Lord kuderder, 985 In Allo hand Memeren 986, Kcb In Edward Robert Peacock 5000. Israe fames Pitman, Esq. Basil Sandorson, Esq. James George Weer Esq. CM5 CAS Malter Kennedy boligham, Esq. Author Whitworth, Esq.

last court were read.

11 th January 1945 Aliente of the Commenter of Treasury with recommendations for the granting of two pensions and the making of a grant to a dependant

the following Minute of the Committee of Treasury having been read-

Committee of Treasury 1945

It was agreed to recommend to the Court of Directors that, in accordance with the scale and under the provisions of the Trust "Seed of the Superannuation Fund -

A A pension be granted under an order of Court of the 27th November 1941 to-

A M Walker. "a Chief Accountant: age
"bit years on the 11" Debruary
"1945. Service 45 years:
Liooo a year from the 11"
"debruary 1945 in driewe.

B. A pension be granted to -3. T. Precee "a or

a Draughtsman horks
Department: age 65 years
on the 11th February 1945:
Service 15 years & 285 a.
Year from the 11th Jebinary
1945 inclusive.

daughter and sole dependant

of habourer works Department.

The Court agreed thereto

the Staff Committee having been submitted-

report to the Committee of Treasury for

agreed to

Report of the Staff Committee on Salaries Wages Numbers and Wealth of the Staff, etc.

11 6 January 1945

That they have had before them Reports upon the various matters referred to term from time to time by the Court for review each quarter and are satisfied with the position disclosed the Reports cover the following subjects -

(a) Salaries beages and wartime Allowances paid during the quarter -

Now acried & 89 043 (increase £ 902)

(6) rumber of taff employed -

Merrical At work J. 872 (increase !)

Non Clerical At work 1.436 (decrease 30)

on service 219 (decrease 1)

- (c) Wealth of the Staff

(d) he conduct and attendance of the Clerks and the execution of the business in the several Offices

(e) Overs and Shorts in each
bead office overs Nil Shorts L = 2 b

Branched overs Lz 7 - Shorts L =
burstbourse overs L = 1 b Shorts L = 2 1

(f) he named of trose members of the Clerical and how Clerical Roff who attain the age of computerry retirement during the tiree months ended so april 1945

Clerical

Men

· And walker a Chief Accountant V. A. Johnson a Cashier

"women

"Mary Clifton. } Principal Clerks
"Mary Clifton. I Principal Typist
"Margie Lawort a Parincipal Typist
Non Clerical

11 th January 1945

t see Court Papers

· women

It Meldrum the Murring Sister "The attached statement shows the total numbers and salaries of the Temporary Clerical Staff and variations during the quarter ended the so to Movember 1944

O 9 M. Bernard

4 h January 1945

approved

the Court approved thereof.

A Report of the Staff Committee in regard to Signing Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted

of Bank Notes of Load upwards lost, destroyed etc, paid under indemnity was laid before the lourt.

the following women clerks had leave at their request to quit the service of the bank -

on the 3rd Jebruary on the 9th Jebruary

Jac .

on thursday, the 18th January 1945

Present

received provided by the second business

Lord Catto.

Governor

Jord Airedale, Dro Mc
Sir Alan Garratt Anderson SBS
Dallas Serale Alercer Bernard Eag.
George Alacaulan Booth, Eag
Sir Patrick Arhley Cooper
Albert Charles Gladetone, Eag.
Sur Charles Jorel on Hambrok Book
Edward Holland Martin Eag.

Lord keynes Cb.

Lord keynes Cb.

Sir Otto Srust Niemeger, 586, KCB.

Sir Edmard Robert Peacock Sevo.

Bacil Sandarson, Esq.

Walter Kennedy Whigham, Esq.

and

Arthur Whitworth, Esq.

last Court were read.

18 farmary 1945
Miente of the
Committee of
Theasury with
recommendations
for the granting
of two pensions
and he making
of two grante
to dependants

of the Committee of Treasury having been read-

committee of Treasury

It was agreed to recommend to the Court of overlover that, in accordance with the scale and under the provisions of the Taust seed of the Superacenation I and "A. Penerons be granted to -

"CV Groves, a Principal Woman Clerk: age 50 years on the 15th Jebruary 1945 service to years. L 243 a year from the 15th Jebruary 1945 inclusive

W.H. Sier a Nightwatchman are 70

Years on the 14th Jebruary

1945: Service 18 years: £40:12
a year from to 14th Jebruary 1945

B A grant of L575 be made to ales.

, widow and sole dependant , a (11) Clerk, Accomplants

Department

C. A grant of L by b & be made to des widow and sole dependant of a Nightwatchman, A Lukis Printing, works

The Court agreed thereto

of the Committee of Treasury having been read-

"Committee of Treasury

agreed to

dinute of the Committee of Theasury with a recommendation for the opening of a Brawing Recount

18th January 1945

"It was agreed to recommend to kee Court of Directory that authority be queen for the opening of an Account in the Oranoung Office in the name of the

award to

he part of the andit committee on Andits taken by the

Nudet Department etc.

* See Court

approved.

The Court agreed thereto.

Andit Committee having been submitted -

" The Rendit Committee

"report to be Committee of Treasury for submission" to be Court of Directors -

I that they have had before them the Reports on Andito laken by the Andit Depertment under written instructions from one of the Fovernous and dated between the 15th September and the 1gth December 1944 Threse Andstr, which include those of the Low Courts, Liverpool and Birmingham branched, are enumerated in the accompanying liel."

I that they have considered the Andil Department programme for the year beginning the 1st March 1945 and recommend its adoption. A copy of the programme together with a summery of the various changes proposed, are appended.

Airedale.

"11 to January 1945"

The Court approved thereof.

woman Clerk had leave at her request to quit the service of the Bank on the 10 to Jebruary.

18th January 1945

the Governor reported that with reference to previous informal statements he had made to the Court on the subject of finance for industry, in the period after the war the negotiations for the formation of two finance corporations were now nearing completion and a public aunouncement on the subject would probably be made in the near future. We bank's participation in the finance of the corporation formed to deal with the supply of capital for small and medium-sized businesses would involve a maximum liability of £1.500,000; in the case of that formed to deal with larger industrial businesses the bank's total participation in the subscribed capital would be in the region of f 7 500 000 It was up capital of either Corporation would be more than a small proportion of the subscribed capital

A Court of Directors at the bank

on Turnday, the 25th farmary 1945
Present

Lord Catto. Basil Sage Catterns. Esq.,

Lord sinedale, 050 Mc
Sir Alan Sarvett Anderson 586
Ballas Serold Mercer Bernard, Eng.
Seonge Macaulay Booth, Eng.
havrence John Cadhury Eng.
Albert Charles Gladetone Eng.
Tin Charles forely n Hambrok 65 Mc
Edward Holland Marken, Eng.

Sovernor Deputy Sovernor

Lord kyndley, 586 Lord kenned CB Lord kindervley, 586. Sir Ollo Ernet Memeyer, 586 KcB Sir Edward Robert Peacock, 9000 Jorac famed Pilman, Esq. Walter kennedy Whigham, Esq. Arthur Whit worth, Esq.

The proceedings of the last Court were read.

unte of the Committee of Treasury with a recommendation for the granting of a person

the following Minute of the Committee of Treasury having been read-

"24 to January 1945

It was agreed to recommend to the Count of Directors that a pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to-

William Turner a Labourer worker

Department age sit gears

Service 16 years who in the

opinion of the Bank Medical

Officer is unfit for further

Service £44:19:- a gear

from the 27th January 1945

inclusive.

The Court agreed thereto

the Staff Committee having been read -

"Hoff Committee" 18 to January 1945

to the Committee of Treasury for Submission to the Court of Directory
That the following appointments be made
In the Accountant's Department,

Consequent upon the retirement on the 1st

farrary 1945 of RP. Sanders -

agreed to

the staff the Staf Committee with read recommendations for appointments 25 January 945

a Uz) aleck.

to be a 14.) Clerk

a Till Clerk.

to be a Elej clerk

"In the Secretary's department, consequent agon the appointment of

Establishments -

Assistant Secretary to be a seperty thing of

an Assistant Principal, Secretary's Office In the Secretary's office

to be Assistant Secretary

a Ili) clerk,

to be an Arrefact Principal

D G.M. Bernard

the Court agreed thereto

agreed to

the following women Clerks had leave at their request to quit the service of the bank -

on the q to Jebruary on the 16 to Jebruary on the 18 th Jebruary

A Court of Directors at the Bank

on Thursday the 1st February 1945

Present

Lord Callo governor Basil Jage Callerns, Esq. Deputy Jovernor

Lord Airedale, DSO, ME, Vir Alan Garrett Anderson &BE Dallas Gerald Mercer Bernard Esq. George Macaulay Booth Esq, Vir Patrick Ashley Cooper. Albert Charles Gladstone, Esq. Edward Holland Martin Esq,

Lord Hyndley, y B. E, Lord Kindersley, 4038, Fir Ollo Ernst Niemeyer, &B. 8, St. &B. Fir Edward Robert Peacock, 9800, Isaac James Pilman, Esq, James George Weir Esq, & mg, &B &, Ver Charles Joselyn Hambro X 18 E. M. E. Walter Kennedy Whigham. E.g. Arthur Whitworth, Esq.

Court were read.

1st February 1945
Minute of the
Committee of
Treasury with
recommendations
for the granting
of one Pension
and three
Allowances and
the making of a
Grant to a
signindant

Committee of Treasury having been read-

Committee of Treasury. 31st January 1945

It was agreed to recommend to the Court of Duectors that under the provisions of the Trust Deed of the Tryperannuation Fund-

A A Pension be granted in accordance with the terms of an Order of bourt of the 28 th Systember 1944 to -

P. M. Hay

a II (1) blerk, bashier's Department: age 43 years servee 24 years L232 a year from the 13 th February 1948 inclusive.

"B. Allowances be granted in accordance with the "scale to-

Mrs

Widow of a Pensioner, formerly a basher. 285 a year from the 12th December 1944 inclusive

mis

Widow of Pensioner, formerly a House Porter and Watchman Let a year from the 5th December 1944 inclusive

Mrs

Widow of Binder of Links Printing Works: Lat a year from the 11 defancing 1945

inclusive, logither with a grant of 1288 3:4 as sole dependant of her husband

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury with a recommendation for the granting of a donation

Committee of Treasury having bun read-

Committee of Treasury. 31st January 1945

It was agreed to recommend to the Court of Directors that a Donation of One "hundred guineas be made to the Royal Hampshire bounty Hospital for the benefit of the Staff working at Whitchurch and Overlon"

The Court agreed thereto.

agreed to

The following Minute of the Committee of Treasury having been read-

"Committee of Treasury, 31st January 1945.

Minute of the Committee of Treasury with a recommendation for the appointment of an exacutor to the Male Bank of Morocco

"It was agreed to recommend to the bount of Directors that Mr be nominated to succeed the Charles Addles on his retirement as an Auditor to the State Bank of Morocco, in accordance with the provisions of Article 51 of the General Act of the International Conference of Algericas, 1906.

The Court agreed thereto.

agreed to

1st February 1945
Report of the
Committee on
It Luke's in
regard to the
purchase of
the Bath Street
Winshouses

1st February ges The following Report of the Report of the Committee on It Luke's having been committee on submitted.

"The Committee on It Luke's "Report to the Committee of Treasury for submission" to the Court of Directors -

That the Bank have at various times considered the desirability of purchasing the Almshouses in Bath Street, not only with a view to rounding off the whole of their property at It Luke's, but also to guard against the possible exection of buildings abutting on the Printing Works at some future date.

"On the 5th April 1928 the Court approved a recommendation by the Committee to open negotiations with the Trustees of St Luke's Parochial Charities for the purchase of the freshold of this property for a sum not

exceeding \$20.000.

"No settlement was arrived at owing to the difficulties of obtaining an alternative site for the Almshouses. In October 1943 negotiations were reopened and have resulted in the purchase of the freehold of this property for the sum of \$20.000.

"A. Whilworth"

26 th January 1945

The Court approved thereof

approved

Board Meeting of Finsbury Offices

1st February 1940 Limited, held on the 29th January, Mr Dallon had been appointed a Director of the Company in the room of Mr Walher

The following Women Clerks had leave at their request to gut the service of the Bank -

on the 23 rd February on the 28 th February

INTO

A Court of Directors at the Bank

on Thursday, the 8th February 1945

Present

Lord Eatlo Basil Jage Catterns Esg,

Basil Jage Callerns Esq. Lord Airedale, D&V, M.C.

the Han garrett Anderson g18E, Dallas gerald Mercer Bernard Erg, George Macaulay Booth, Esq. Lawence John Eadbury Esq. Ver Patrick Ashley Cooper, Albert Charles Glads Cone. Erg, Ver Charles Joselyn Hambro H18E, ME Edward Holland Martin Esq.

governor Lepuly governor

Lord Hyndley, G.B.E.,
Lord Heynes, E.B.,
Sir Ollo Ernst Numeyer, G.B.E., & E.B.,
Sir Edward Robert Peacock, G. E. U.C.,
Isaac James Pitman, Esq.,
The Hon Joseak Wedgwood,
James George Weir, Esq., E.M.G., E.B.E.,
and
Arthur Whilworth, Esq.

Court were read. of the last

8th February 1948
Mi nule of the
Bommittee of
Treasury with
recommendations
for the granting
of a pension and
an allowance and
the making of a
grant to a
dependant

The following Minute of the Committee of Treasury having been read-

Committee of Treasury, Jeh February 1945.

It was agreed to recommend to the Fourt of Directors that under the provisions of the Trust Deed of the Superannuation

A A Pension be granted beyond the limits of the scale as provided for in the appropriate Regulations to
H & Muhell. a 1 (2) blesh, Rinting Section H Luke's Rinting

Section It Luke's Printing
Works age sq years service
41 years Isse 14 - a year
From the 28th March 1945
inclusive

"B. An Allowance of Let a year be granted in accordance with the scale from the 11th fanuary 1945 inclusive to Mrs. Widow of a Nightwatchman, It Luke's Printing Works, together with a grant of L168 6 - as sole dependent of her husband"

The Court agreed thereto.

Committee of Treasury having been read

"The February 1945.

It was agreed to recommend to the

agreed to

Minute of the bommittee of Treasury with a recommendation for the granting of a clonation

"bourt of Directors that a donation of LICCO
"be made to the Gordon Boys School in response
"to an appeal in connection with their Deamond
Jubilee"

agreed to

The Court agreed thereto.

Minute of the The following Minute of the Staff Staff Committee Committee having been read with recommendation

for appointments

"Staff Committee"

"bommittee of Treasury for submission to the bourt of Directors-

A That the following appointments be made— In the Staff of House Porters of Watchmen consequent upon the retirement of H B Hughes, Tenior Bullion Porter, and H W Watts, a Messenger to the Stock Office Library—

a Bullion Porter,

to be Gener Bullion Porter with wages of 11/7d a week attaching to Office

"a Bullion Porter.

to be granted an increase of 21 a week in wages "attaching to Office"

2.6 m, m.m. "a Bullion Porter, to be granted an increase of 1/11d a week in wages attaching to Office.

a Messenger to the stock Office Library.

"to be granted un increase of "1/7d a week in wages "citaching to Office"

a House Porter and Watchman,

to be a Messenger to the Stock Office Library with wages of 3/1d a week attacking to Office:

The recommendations relating to the Bullion Porters to have effect from the 17th "December 1944 and those affecting the Messengers to the Hoch Office Library from the 10th January

B. That with effect from the 11th February 1945, a Draughtsman in the Works Department be granted an increase in salary of \$18 a year to \$400 a year and that commencing on the 1st Murch 1946 he be eligible for increases of To a year to a maximum of \$470 a year

Dy M. Bernard

The Court agreed thereto

Committee to consider the Securities of tertain Funds having been submitted

The Committee to consider the Securities of Certain Funds Report to the Committee of Treasury for submission to the tourt of

That, in accordance with an Order of bourt of the 10th pine 1937, they have examined the Bretish Government Decureties held in the Banking Dynartment and are satisfied with the position.

That they have also examined the

agreed to

Report of the tommillee to consider the Vacantics of terlain Fund

Investments of the Funds coming within the scope of their terms of reference, namely-

Eastern Bengal Railway B' Annuity
Seindle, Punyaub & Delhe Railway B' Annuity

Edonial yovernment Sinking Funds

Mauritus government 5% guaranteed Loan 1951/71

Newfoundland Government 3% guaranteed Loan 1952/72

Nyasaland Government 3% guaranteed Loan 1954/74

Palestine Government 3% guaranteed Loan 1952/67

Sudan Government 4½% guaranteed Loan 1939/73

Tanganyiha Government 4½% guaranteed Loan 1948/68

Tanganyiha Government 4% guaranteed Loan 1952/71

Tanganyiha Government 4% guaranteed Loan 1952/72

Bank Funds

Bank Provident Society Gamarilan Fund Superannuation Fund Clerks' Guarantee Fund

"Other Funds in the management of which the governors are concerned

"Elsee Machay Fund
John Buchanan Fund
Jordon Memorial College Fund
Westminster Abbey-Dean Ryle's Fund
Yesford Collury Disaster Relief Fund
Hing George's Fields Foundation
"The Times Tcholarships Fund
"Thetis Disaster Relief Fund
"Thetis Disaster Relief Fund
"Tord Mayor's National Air Raid Distress Fund
Houblon Norman Fund

"as have taken place in the various Funds since the previous Meeting of the Committee, as set out

8th February 1945 The Court Papers

in the accompanying statement *

That they are satisfied with the position generally and that instructions have been given to the Chief Eashier as to the nature of the investments to be made during the ensuing

Superannuation Fund

"That, in conformily with the revised maturely distribution of the Fund's investments, adopted by the Court on the 11th May 1944. the Committee recommend -

That the sum of approximately \$425,000 which it is anticipated will be available for investment by the Trustees at the end of February next be dealt with as

(a) Say, £190,000 (representing new money) in subscribing to 3% Javings Bonds 1965/75.

(b) Pay, \$235,000 in the purchase of 4% Victory

"subject to confirmation by the Chairman of this Committee to the Trustees of the Fund in the light of conditions then prevailing.

The adoption of the above proposals would show the following approximate results:

"group	Aim	Allowing for above proposals	Elass of Vecurity	%
1944/53	15%	%	British Government	95
1954/63	35		Home Euporation	5
1964/73	40	41-4	the field of the	100
1974/after	10	123		
	100	100-0		

*Including 3%% War Stock 1952 or after

29th January 1945

W & Whigham

The Court approved thereof.

ayyroved

leave at their request to quit the service of the Bank

on the 12th January on the 16th February on the 2nd March

lostia

A Court of Directors at the Bank

on Thursday, the 15th February 1945

Present

Lord Catto Basil Jage Catterns Esq.

Governor Deputy Governor.

Lord Airedale 2 & C, ME, Dallas Gerald Mercer Bernard Esq. George Macaulay Booth, Esq. Laurence John Cadbury Esq. Our Patrick Ashley Cooper, Albert Charles Gladstone Esq. Ver Charles Joselyn Hambro HBE ME John Coldbrook Hanbury Williamsby The Hon Joseah Wedgwood, Edward Holland Martin Esq.

Lord Hyndley, & B.E. Lord Heynes, & B, Lord Hindersley, &BE, Fir Ollo Ernst Themeyer, JBE, KEB, Ver Edward Robert Racock & B. V. O. Isaac James Pilman, Esq. Basil Junderson, Esq, Arthur Whitworth, Esq.

Court were read.

Is differency 1945
Minute of the
Ecommittee of
Theasury with
recommendations
for the granting
of three prensions
and two
allowances and
the making of
two grants to
dependants

The following Minute of the tommittee of Treasury having been read

Committee of Treasury.
14 th February. 1945

"It was agreed to recommend to the Court of Directors that in accordance with the scale and under the provisions of the Trust Deed of the Tuperannuation Fund-

A Pensions be granted to-

D. M. Hurley,

a Principal Typist age 46 years service 28 years Lige 8 a year from the 1st March 1945 inclusive

Alice Burtlett,

a I (3) Thorthand Typist age 46 years served 26 years Iso a year from the 1st March 1945 inclusive

WR Shunn

Senior Porter, Securities Office age 65 years on the 9th March 1945 service 26 years L117 3 - a year from the 9th March 1945 inclusive.

B. Allowances be grunted to-

Mus

a Pensioner, formerly an idualiary black \$55 a year from the 13 th December 1944 inclusive together with a grant of \$541 14 6 as sole objurdant of her husband.

Mrs

Widow of c

a

"Labourer, It Luke's Printing Works Lee a year from the 3rd February 1945 inclusive together with a grant of L247 as sole dependent of her husband"

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury with recommendation for the granting of live donations

Committee of Treasury having been read-

Committee of Treasury.
14 th February 1945.

It was agreed to recommend to the Court of Directors that the following donations be made -

£5.000 in response to the Lord Mayor's Ayreal for the Royal and Merchant Navies

Lo 10 - to the Birmingham Association of Gurls blubs in the personal name of the Agent at the Birmingham Branch

agreed to

The Court agreed thereto.

Minute of the Committee of Treasury with recommendations in regard to the rate of interest to be allowed

The following Minute of the Committee of Treasury having below read-

Committee of Treasury, 14th February 1945

"It was agreed to recommend to the

15 th February 1945 to the Bank Provident Society on deposits by members.

bourt of Directors that the rate of interest to be allowed by the Bank to the Bank Provident Society on deposits by members for the year ending the 28th February 1946 be as follows-

> 5% on deposels not exceeding \$1000 4% on any excess over \$1000"

The Court agreed thereto

agreed to

Minute of the Committee of Treasury with recommindations for the granting of two gratuities

Committee of Treasury having been read

Committee of Treasury 1945

It was agreed to recommend to the Court of Directors that the following gratuities be granted, subject to tax in the hands of the recipients -

£250

Principal Discount Office

\$100

Inspector of Offices and Branches

The Court agreed thereto

agreed to

on the Annual Reports upon

the Elerical Staff Head Office and

Report of the Staff Committee having been submitted -

The Staff Committee Report to the Committee of Treasury for submission to the bourt of Directors15 th February 1945 Brunches) with recommendations for promotions, etc

*The Court Papers and end of Book That they have had before them the Annual Reports upon the Principals, Agents and the Permanent and Auxiliary Itaffs of the Banh which are generally satisfactory. They have also reviewed the salaries of the senior Officials of the Banh with the exception of those specified in the Order of Court of the 3rd September 1942

Arising out of their review of the Reports and Interior, the Committee recommend that certain members of the Itaff be granted promotion, increases in salary or gratuities, as indicated against their names in Appundices*

it to g' attached to this Report -

"9 Men to be granted Personal Salary and 86 Men to be granted Gratulies

Appendix A

26 Men to be granted Great
Romotion, and 49 Men to be
granted Pensionable Additional
Bulary under the terms of an
"Order of Court of the 24th
"August 1944

Appendix B

48 Men in Grade II who have reached the maximum blass Salary in their respective blasses to be promoted in accordances with the 1936 Scheme of blassification

"Appendix "C"

18 Women to be granted Personal Salary and of Women to be granted Special Personable Salary under the terms of an Order of Court of the 27th

February 1941: 302 Women to be granted Gratuities

Appendix D V

"126 Women to be granted special Promotion and 90 Women to be allowed to unlugate annual increases in Class Galary

Appendix E

370 Women to be granted Pensionable Additional Galary under the terms of an Order of Court of the 11th December 1941

Appender F

33 Women in Grade II who have reached the maximum Ordinary Salary in their respective Classes to be promoted in accordance with the 1936 Icheme of Classification

Appendix G

All the foregoing promotions and increases in Jalary to take effect from the 1st March 1945

all the foregoing gratuities to be subject to Tax in the hands of the recipients.

The Committee further recommend that, as regards the 5 men whose Reports are not entirely satisfactory, action be taken as indicated against their names in Appendix H.

"1st February 1945

Dy M. Bernard.

The Court approved thereof

The following Minute of the Staff Committee having been read

"See Court Papers and end of Book

approved

Minute of the Staff Committee 15th February 1945 with recommendations for Appointments etc. Maff Committee

"It was agreed to recommend to the Committee of Treasury for submission to the bourt of Directors-

A That the following appointments be made with effect from the 1st March 1945— In the Easher's Department (Exchange Control)

a Principal.

to be an Assistant Chuf Cashier (Exchange Control) "to be an Assistant Principal

a Deputy they flush, they of

Establish ments Office

to be an Assistant

Principal.

a 1 (1) bleck, Eashier's Lejiartment

to be Assistant Principals

I (1) Elerhs,)

In the Chief Cashier's Office.

to be transferred in his present rank

a I (2) Elinh

Branch Banks Office In the Casher's Department-

"To be transferred in his a II (2) blerk present rank and at Birmingham Branch "his own request."
In the Statistics Office, to strengthen the Administrative Staff in view of the expansion in the work of the Office.

to be an Assistant

a I (1) Elech Principal

In the Vieritary's Department to fell an tusting vacancy in the Bank Note Office

to be a I (2) Clerk

a II (1) Elech

Accountant's Department

In the Chuf of Establishments Office, consequent upon the reorganisation of the work of the Office -

a Deputy Chief Elech (to be Assistant Principals

a TO Elech,

At the <u>Plymouth Brunch</u>

to be dub Agent

a Unit Agent for the Branches Grade II

At the Youthampton Branch

MBE to be Sub Agent

Sub-Agent, Plymouth

"Consequent upon the resignation on the 25th February 1945 of a Pensioner now Holing Sub-Agent at the Touthampton Branch, and to fell the "interval between that date and the time when

> returns from war service to be Acting Jub Agent a Pensioner formerly with effect from the 1st

Jul-Agent Liverpool March 1945 on the Branch.

following terms -

(1) to attend at the Bank at teast two days a week and to take charge for longer periods in the absence of the Agent

(2) to be granted a Non-Pensionable Talary at the rate of \$500 a year and to be reimbursed for any approved travelling and hotel expenses

B. That the limitation of the numbers of Superintendents and Dquety Superintendants of Gomen Clerks - 12 and 16 respectivelyimposed by the bourt on the 27th February 1941 and 24 th August 1944 be removed, and that the following approintments be made, with effect from the 1st March 1945 -In the Staff of Women Clerks -

to be a Superintendant

a Principal Elech,

to be a Superintendant

a Deputy Superintendent,

to be an Acting

an Ading Principal Superintendant

"C That Miss of A Holmes, a Translation (age 43% years service 16/2 years) who, in March 1943, reached the maximum Ordinary Valary - \$400 a year allowed under the Order of tourt of the 19th July 1928 for Women engaged on this type of work, be granted an increase of \$50 a year in Ordinary Jalary from the 1st march 1945, relinguishing her giresent Personal Pensionable Talary of \$25 a year Further, that commencing on the 1st March 1946, Miss Holmes Ordinary Valary be increased by \$10 a year to a maximum of \$500 a

Dym Bernard

agreed to

Minute of the Staff Committee with recommendations for increases in Julanes and Weiges ele lo

The Court agreed thereto

The following Minute of the Staff Committee having been real

Staff Committee.

It was agreed to recommend to the

15th February 1945 artain Mumbers of the Hon-Elexand Staff "Committee of Treasury for submission to the Court "of Directors-

A That the following appointments be made.

In the Staff of House Porters and Watchmen—

Bonsequent upon the promotion of be tenior Messenger to the Chief of Establishments—

to be a Messenger to the a House Porter and Chief of Establishments—

'a House Porter and Chief of Establishments—

Watchman with wages of 3/10 d a week attaching to Office.

to be a Messenger in the a House Porter and Cashier's Department (Exchange Watchman Control) with wages of 4/8d a week attaching to Office

B That the post of Messenger to the Auditor be created with ways of 3/0d a week attaching to Office, and that a House Porter and Watchman, be appointed to the post.

Chat the following increases in salaries and wages
be granted Personal Pensionable

Les a year (additional)

2/6 a week (additional)

Yalehuper, Works Denartment

\$ 16 a week (additional)

Assistant gatcheguer, Works Dynartment

Additional Increases in Wages

'Assistant black of increase of \$20. Works.

its anticipate one annual increase of \$15.

Enginee to anticipate one annual to anticipate one annual increase of \$15.

Engineering Staff,

to anticipate two annual ist Elerh Works increases of \$2/60 a week Department

Department	
D. That the following gratu	elies be granted, subject
De That the following gratuation to tax in the hands of the	the recipients -
£50	Lio
Elech of Works	Engineer, Works
Elinh of Works \$30	Engineer, Works Department
Deputy Elech of Works	₹10
Works	Engineer Works Department
130	Department,
Deputy blink of Works.	\$10
Works,	First Parlour Messenger,
125	Messenger,
Head Guli Porter,	£10
125	a Genior Parlour Missinger
"Second yall Porte,	Messenger,
Muss \$20	SC/.V-
Hund Thirthonist,	a Senior Parlour Messinger,
Ž 15	Messenger,
Asst yak Porter, (Heling Hurstbourne) L15	×10
(Heling, Hurstbourne)	"a Genior Parlour Missenger 110
£15	Missenger
Leading Engineer, Works Lipartment, Lis Doorheyer,	110
Works Department,	a Parlow Mussinger.
£15	£10
Doorhujur	a House Porter and
\$15	Walchman.
Tecond Doorheyer 210	ia House Porter and Walchman. Lio Senior Chauffeur.
Lio	Lenior Chauffeur.
House Porter and watchman,	\$10
Walchman,	a Comporary thauffeur

£10	\$5
a Temporary Chauffeur 210 a Temporary Chauffeur 25	a House Porter and
11 410	Watchman
a Temperary Chauffeur	45
15	a Temporary Parlow
Howe Porter and Watchman,	messenger,
Walihman,	15
15	"a Temporary Porter
a House Porter and	45
Watchman	a Temporary Porter

All the foregoing appointments and increases in salary and wages to have effect from the 1st March 1945.

Dym Bernard

agreed to

The Court agreed thereto

The following Report of the Committee on It Luke's having been submitted -

Report of the I tommettee on the Smual Reports upon the blesseal Stuff at St Luke's Punting Works with recommendations

for promotions ele

"The Committee on It Luke's Report to the Committee of Treasury for submission to the Court of Directors

That they have had before them the Annual Reports your the Administrative Staff of the Rinting Vection, the Vectory and Accountant's Office, and the Security Paper Store, together with those upon the Permanent male Elected Staff at It Lake's Printing Works, which they have found satisfactory

The Committee recommend

A That the following Elechs, who have reached the maximum Class Ialary in their present Class "and whose Reports are entirely satisfactory, be promoted in accordance with the 1936 Classification Ichime as under

In the Printing Section

to be a IT (1) Elerh,

a 11 (2) Elerh

In the Security Paper Store

to be II (1) Clerks,

11 (2) Elechs

B That arising out of their review of Reports,
they recommend that the following encrease
of salary be granted namely—
to be granted a Personal
idssistant Supervisor, Brisionable Salary of
Printing Section £100 a year.

The foregoing Promotions and Increase of Jalary to have effect from the 1st March 1945 inclusive

29th December 1944

A Whitworth.

That February 1945.

"He was agreed to concur in the foregoing recommendations

Dy M Bernard.

The Court approved thereof Ordered That the Talaries of the Elerhs,

ayyrround

15th February 1915 cle, be advanced from the 1st March to the figures shown in the List laid before the Court.

leave at her request to gut the service of the Bank on the 17th February

Wer !

A Court of Directors at the Bank.

on Thursday the 22 nd February 1945.

Present.

Lord Eatto Basil Jage Catterns Esq. governor Deputy Jovernor

Lord Airedule DSO, ME, Lallas Gerald Mercer Bernard by Lord Kindersley, & B.E. George Maranday Booth, Esq. Laurence John Eadbury, Esq. Mr Patrick Ashley Cooper Her Albert Charles Gladstone Bt. In Charles Joselyn Hambro &BE. M.E. The Hon. Josiah Wedgwood, Edward Holland Martin, Esy, Lord Hyndley g 138,

Lord Heynes, E.B. Ver Ollo Ernst Niemeyer, 938, HEB, Fir Edward Robert Peacock, y & U.O. Isaac James Pilman. Esq. Busil Vanderson, Esq. James george Weir, Esq, & my &B&

Court were read.

12 nd February 1940 Minute of the Committee of Treasury with a recommendation for the granting of a Pension.

The following Minute of the Committee of Treasury having been read

Committee of Treasury 21 st February 1946

It was agreed to recommend to the bourt of Directors that a Pension be granted in "accordance with the scale and under the provisions of the Trust Deed of the Superannuation

"M A Baldwin.

Controller of Women Elerhs age 48 years service 29 years \$523.9 - a year from the 28th March 1945 inclusive

agreed to

The Court agreed thereto

with recommendation

minute of the The following Minute of the Haff

for Appointments.

staff Committee. 19th February 1945

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following appointments be made consequent upon the impending retirement of M A Baldwin, the Controller of Women Clerks -

> a Lywly Controller of Women Eterns.

to be controller of Women Elerhs

a Principal Woman

to be a Lyuty Controller of Women Elerhs

22 new Idrawy 1945 "These appointments to have effect from the 28 th March 1945 inclusive

Dy M. Bernard

agreed to

recommendations

en regard to yournor's Leave The Court agreed thereto

Report of the The following Report of the staff Committee having been submitted-

The Staff Committee Report to the Committee of Treasury for submission to the Court of Directors-

That on the 14th March 1940 the Court agreed that the scales of Governor's Leave laid down in the 1936 Theme of Classification be reduced by approximately one third, subject to a maximum of 18 days for the senior ranks and a minimum

of 12 days for the lower ranks

The Committee consider that a more generous allocation of Governor's Leave is now possible, and they are of opinion that apartial restoration of the cuts imposed in 1940 is both reasonable and desirable in the interests of efficiency. They therefore recommend that for the current year and until further notice the scales laid down "in the 1936 Icheme - as amended by the Court of the 24th August 1944 so far as the Auxiliary Haff are concerned be restored, subject to the following provisions:

(1) The maximum number of days fovernor's Leure to be 24

(2) Probationary Male blerks appointed since the 5th April 1934 and Permanent Women Elerhs in Grade II of between three and

22 nd February 1915

eight years service to be granted 21 days leave instead of 18 as provided in the 1936 Theme.

The foregoing proposals to be subject to work and wreumstances permetting and to be without prejudice to any post war leave Itales

19 ch February 1945

Dym Bernard

approved

The Court approved thereof.

leave at their reguest to guit the service of the Bank-

on the 25th February on the 27th February on the 2nd March

In estimate of the Banh's profits for the current half-year was submitted.

Win say

A Court of Ductors at the Bank.

on Thursday, the 1st March 1945

Lord Callo Basil Jage Callerns Esq. Deputy Jovernor

Governor

Lord Airedale, DSO, M.E. Fir Alan Jarrett Anderson 913 E, Dallas Gerald Mercer Bernard Esq. Basil Sanderson, Esq. George Macaulay Booth, Esq. Laurence John Cadbury, Esq. Vir Albert Charles Gladstone Bt, Edward Holland Martin Esq. Lord Hyndley & B.E. Vir Otto Ernst Numeyer & 18 8 & 8 B.

Fir Edward Robert Rawch 48 VV Isaac James Petman, Esq. Frank Cyril Tearns Esq. The Hon Josiah Wedgwood, James George Weir, Esq. & M. g. &B. E. Walter Hennedy Whigham, Esq. Arthur Whitworth Esq.

Court were read.

1st Murch 1945
Minute of the
Committee of
Treasury with
arecommendation
for the granting
of a Pension

The following Minute of the Committee of Treasury having been read

Committee of Treasury, 28 th February 1945

"It was agreed to recommend to the Court of Directors that a Pension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

"V. A. Johnson,

a Cashier age 65 years on the 5th April 1945 service 44 years 2566 14 a year from the 5th April 1945 inclusive"

agreed to

The Court agreed thereto.

Minute of the Committee of (
Theasury with a recommendation for the granting of a donation

Minute of the Committee of Treasury having been read-

Committee of Treasury 1945

"It was agreed to recommend to the bourt of Directors that, in response to an appeal, a donation of \$1,000 be made to the University of Birmingham."

agreed to

Minute of the Committee of Treasury in regard to the playword

Keversconcing

The Court agreed thereto.

The following Minute of the Committee of Treasury having been readCommittee of Treasury
28 th February 1945
With reference to the recent guinguennial

1st March 1945
Bonus to
members of the
Bank Roudent
Vocally etc

agreed to

Ryiorl of the Committee on Advances and Eistounds in regard to the business of the Bank during 1944 in Market Advances and Discounts.

+ See Court Papers

approved

valuation of the affairs of the Bank Provident Josefy, it was agreed to recommend to the Court of Directors that the Actuary's Report - which had been accepted by the members of the Tourty at the Annual General Meeting - be approved and that authority be given to the Managers of the Jouety to declare a Reversionary Bonus of 21 14 - per cent per annum for the five years ended 30 th November 1944 on the sums assured and bonuses existing on that date Further, that they be given authority to pay an Interim Bonus at the rate of \$1 10 - per cent per annum on claims which have arisen or which may arise between the 1st December 1944 "and the 30th November 1949"

The bourt agreed thereto.

The following Report of the Committee on Advantes and Discounts having been submitted

The Committee on Advances and Discounts Report to the Committee of Treasury for submission to the Court of Directors.

That they have examined Italements relating to the Discount business of the Bank and to Advances to the Discount Market on Bills and Floaters for the year 1944 and are satisfied with the position disclosed

"Statements" showing the totals Discounted and Advanced during the past year are attached to this report.

22 nd February 1945.

A E Gladstone.

The Court approved thereof.

1st March 1945 Minute of the Committee on Advances and Discounts in regard to the renewal of certain facilities to Messes

Committee on Advances and Discounts having bun read-

> Committee on Advances and Discounts 22 nd February 1945

It was agreed to recommend to the Committee of Treasury for submission to the bourt of Directors that, with regard to the acceptance of customers cheques against the delivery of Decirities upon the repayment of an Advance or as lover during an exchange of Tecurities, the facilities afforded by an Order of Court of the 2 nd March 1944 to for an amount not exceeding \$250,000 be renewed for one year

A. E. Gladstone

agreed to

The Court agreed thereto

It Lukes with read recommendature for an appointment ele.

Munute of the Sommittee on It Luke's having been

Committee on It Luke's 23rd February 1446

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors -(1) That the following apprountment be made,

consequent upon the retirement of At Baker, the Deputy Overseer -

Assistant Ourser

to be Dynuly Overseer with a salary of \$2640 a year

1st March 1445

(2) That a gratury of Leo, for excessive overtime worked, be granted to Acting Deputy Foreman Lithographer, subject to tax in his hands

"A. Whilworth"

agreed to

The Court agreed thereto.

Bank Provident Touchy for the year indeed 30 th November 1944 was laid before the Court

The following Women Clerks had have at their reguest to guil the service of the Bank-

on the 28th Fibruary on the 22nd March

A Court of Directors at the Bank

on Thursday, the 8th March 1945

Present

the second frame by the Lord Callo Basil Jage Catterns, Esq.

dord Airedale, DSO, ME, Her Han Garrett Anderson &BE Lallas Gerald Mercer Bernard Esq. George Macaulay Booth, Esq. Laurence John Cadbury, Esq. Hir Patrick Ashley Cooper. Hir Albert Charles Gladstone, Bt, Hir Charles Jocelyn Hambro, K13 & M. E. governor Deputy Governor

Edward Holland Martin Esq, Lord Hyndley, & BE, Vir Ollo Ernst Numeyer. GBE, XEB, Fir Edward Robert Racock, J & U.O. Basil Funderson Esq. Frank Eyril Tearhs, Esq. The Hon Josiah Wedgewood John Coldbrook Hanbury-Williamster, Walter Hennedy Whigham, Esq.

Court were read

8th March 1948.
Minute of the
Committee of
Treasury with
recommendations
for the granting
of three Rusions

The following Minute of the Committee of Treasury having been read-

"Ommittee of Treasury,
"7th March 1945"

It was agreed to recommend to the bourt of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Guperannuation Land to

James Cairns,

"a I (1) blesh, Accountant's Department: age 60 years "service 40 years: Isoo a "year from the 1st June 1945 inclusive.

E & Dord.

"a Principal Woman Elerh;
"age 49 years: service 28
"years: L211: 14 - a year
from the 1st April 1945
"inclusive.

& Willis

a House Porter and Watchman age 65 years on the 11th Murch 1945: service 25 years Log 4 - a year from the 11th March 1945 inclusive.

The Court agreed thereto

agreed to

The Accounts of It Luke's Printing Works for the six months ended the 30th November 1944 were laid before the Court. 8th March 1940.

The Accounts of the Works Department for the six months ended the 30th November 1944 were laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank-

on the 5th March on the 17th March on the 1st April

With south

A Court of Directors at the Bank

on Thursday, the 15th March 1945

Lord Catto

Lord Anedale Doll, M. E Dallas Gerald Mercer Bernard Esq. yearge Maraulay Booth Esq. Laurence John Eadbury, Esq. Un Patrick Ashley Cooper, John Coldbrook Hanbury Williams Esg Frank Cyril Tiarks Esg, Edward Holland Martin, Esq. Lord Hyndley, & BE,

governor

Lord Kindersley, g B &, Dir Ollo Ernst Niemeyer, grs 8, x 8.03, Dir Edward Robert Peacock, & & O C. Isaac James Pilman, Esq. Basil Janderson, Esq. The Hon Josiah Wedgwood Walter Hennedy Whigham Esq.

Court were read of the last

Committee of Treasury with recommendations for the granting of two pensions

menute of the Committee of Treasury having been read

Committee of Treasury, 14 th March 1945

It was agreed to recommend to the bourt of Directors that Pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Jund to-

m. E. Drew.

an Aualiary Woman Elech age 45 years service 27 years: \$116.2 a year from the 23 rd March 1945 inclusive

Andrew Gell

a Typerinlendant of the Watch, It Luke's Rinting Works age 66 years service 20 years 265 2 a year from the 1st April 1945 inclusive

agreed to The Court agreed thereto

Minute of the Committee of Trusury with a recommendation in regard to a bandulate for

the Direction

Committee of Treasury having been read-

Committee of Treasury, 14 th March 1945.

It was agreed to recommend to the "Court of Ducctors that Mr Harry Arthur Supmann be invited to allow his name to be submitted to the Proprietors in April next

15th March 1945

wo fell the vacancy on the Court consequent won the retirement of Mr I & Turks.

consideration

Consideration thereof was postponed for a fortnight.

A Report from Mr Tearhs of his visit to the Law Courts Brunch was laid before the Court

The following Women Olerhs
had leave at their request to quit
the service of the Banhon the 22 nd February
on the 17th March

Minute of the temmittee of Treasury with a recommendation for a dividend on Bank Hoch

The Accounts of the Bank for the half year ended the 28th February 1945 were laid before the Court, together with the following Minute of the Committee of Treasury

"Committee of Treasury.
14 d. March 1945.

The Accounts of the Bank for the half year ended the 28th February 1945 were examined and it was agreed to submit to the Court of Directors that they should recommend to the General Court on the 22 nd March.

That a half years dividend of interest and grofits be made on the

15 ch March 1945

"5 th April next of £6 per cent less Income 'Tax"

consideration of which was postponed persponed for a week

masey.

A Court of Directors at the Bank.

on Thursday, the 22 nd March 1945.

Present.

Lord Culto. Basil Jage Catterns, Esq.

Lord Airedule, DIV, ME, Lo Fir Alan garrett Anderson, GBE, Lo Dallas girald Mirrer Bernard Esq. Si Laurence John badbury Esq. Si Vir Patrich Ashley Gooper, Ss. Vir Albert Charles Gladstone Bt., B John Coldbrook Hanbury WilliamsEsq. Edward Holland Martin, Esq.

Governor, Deputy governor

Lord Hynuley, GBE,
Lord Kindursley, GBE,

Sa Ollo Ernst Numeyer, GBE, HEB,
Vir Edward Robert Racock, GEVO,
Isauc James Pilman, Esy,
Basil Janderson, Esq,

sq,
and
Arthur Whilworth, Esq,

Court were read.

22nd March 1945
Letter from the
Chancellor of
the Exchequer
applying for
Advances during
the ensuing
Quarter

The following Letter from the Chancellor of the Exchequer having been submitted -

Treasury Chambers, "great George Street "London, & W.I. "16 th March 1945,

"My Lord and Sir,

I beg to request that you will have the goodness to move your bourt to consent to "advance during the ensuing quarter such amounts as may from time to time be required for the Public Gervice, at such rates of interest as may from time to time be agreed.

Peropose that the advances shall be made either on the credit of Ways and Means under the authority of the bonsolidated Fund Act or Appropriation Act, or on the Tearity of Treasury Bills, according as may be arranged at the time of each advance, and that the precise amount required and the particular securities against which the advance shall be agreed informally on each occasion with the Bank, and be notified officially to the Bank without delay by Warrant over the signature of two Lords.

Iam

yours very faithfully, fohn Anderson

"The yovernor and Liquity Governor," Bank of England"

The Court agreed thereto.

agreed to

22 nd Murch 1945 Minute of the Committee of Treatury with recommendations for the younling of hot pendions and the making of a grant to a dependant.

The following Minute of the tommittee of Treasury having bun read-

Committee of Treasury 21st March 1945

It was agreed to recommend to the "bount of Directors that, in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund

A. Pensions be granted to-

"Mary blifton" a Principal Woman blesh, Neurastle Branch: age 50 years on the 16th April 1945 service 28 years: \$211 14 - a year from the 16th April 1945 inclusive

Margery Bendle, a I (3) Woman Elich, Newcastle Branch: age 49 years service 28 years: \$145 12 - a year from the 16 th offerel 1945 inclusive

> B of grant of 1590 be made to Mrs Widow and sole dependant of a II (1) Elech, Accountant's Dynartment.

> > The Court agreed thereto.

agreed to

The yournor again laid before the bourt a Minute of the Committee of Treasury of the 14th March with a recommendation for a Dividend on Bank Flock consideration of which had bun postponed by the last boart.

The Court agreed thereto and Resolved

That the Governor do acquaint the General Court therewith as the opinion of this Court

Minute of the staff bornmittee with recommedations for appointments

Minute of the The following Minute of the Staff Staff Committee Committee having been read-

Haff Committee, 18 th March 1945

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors that the following appointments be made
In the Accountant's Department, consequent apon the retirement of RB Greenwood, a Deputy

a I (1) Elak,

Principal

to be an Assistant Principal: 'to be a I (1) Elech

'a I (2) Eleck.

to be a I (2) Elerk

a 11 (1) Elech

In the Cashier's Department -

(a) Consequent upon the retirement of the Evans a Deputy Principal -

Fecond Eashier,

to be a Deputy Principal retaining his present Personal Pensionable Valary of \$50.

(b) To fill vacancies -

To be a I (1) blech

a I (2) Elinh

to be a I (2) Elech

a II (1) Blerk.

In the <u>Treasury</u>, consequent upon the foregoing "proposal regarding N. H. Hope -

to be decord busher

a Casher,

In the Branch Banks Office to fell a vacurey to be a T (2) Elech

a II (1) Elink, Cashur's Lyartment.

Dy m Bernard

The Court agreed thereto.

agreed to

Report of the Staff
Ecommittee with
recommendations
in segard to a
revision of the Rate
of Ecommutation
of Ansions

The following Report of the Staff Committee having been submitted

Paparl to the Committee of Treasury for submission to the Court of Directors -

That they have had before them the Annual Report from the Actuary of the Guperannuation Fund, jourswant to an Order of Court of the 20th February 1936, in which he recommends the use of a Table liss Javourable to the Pensioner than that at jurisent in force for the commutation of Male Elecths' pensions.

The present Table, B. 15 of Italiatory Rules and Orders 1934 No 471, was adopted in March 1944 in place of Table B 14, on the advice of the Advany. The values shown in both Tables were reduced by 1% on the Advany's recommendation to protect the Fund against any loss that might be incurred

22nd March 1945

as a consequence of commutation by persons of impaired health.

The Actuary has now advised that, subject to a reduction of 1% in the values shown theren. Table B14 of Statutory Rules and Crours 1934 No. 491 should again be adopted as being the most appropriate Table for imployment at the present time and the Committee recommend that his advice be accepted.

"A copy of the Aduary's letter of the 8th February 1945 is attached together with a Table setting out the practical effect of this recommendation

D g m Bernard'

15 ch March 1945

The Court approved thereof.

leave at their request to guit the service of the Bank -

on the 19th February on the 19th April

* Her Court Papers

approved

Mora -

A Court of Directors at the Banh

on Thursday, the 29 th March 1945

Present

Lord Eallo Governor Basil Jage Catterns, Esq. Dejuty yournor,

Lord Airedale DSO ME, Dallas Gerald Mercer Bernard Esq. George Macaulay Booth Esq. Der Patrick Ashley Cooper, Vir Albert Charles Gladstone, Bt, Edward Holland Martin, Esq.

Lord Hyndley, y 156, Dir Otto Ernst Miemeyer, yBE, KEB, Der Edward Robert Racock, & & V.O. Isaac James Pilman, Esq. Basil Junderson, Esq. John Coldbrook Hunbury Williams by Walter Kennedy Whigham, Esg, Arthur Whitworth Esq,

Court were read-

Munute of the Committee of Treasury with recommendations for the grunting of a pension and the making of a grant to a dependant

Committee of Treasury having been read

"Committee of Treasury, 28th March 1945

It was agreed to recommend to the bourt of Directors that under the processions of the Trust Lad of the Superannuation Fund-A. A punsion be granted beyond the limits of the scale as provided for in the appropriate Regulations to-

"Maggie Lamont" a Principal Typist age 50 years on the 15th ifinal 1945 service o years Les a year from the 15th April 1945 inclusive

B. A grant of Less be made, in accordance with the scale, to Mrs widow and sole defundant of a II (3) Elech on the Chief Cashier's Office

The Court agreed thereto.

agreed to

Treasury with recommunications in regard to the election of the committee of Treusury and the appointment

ofellanding

the year

insuring

tommillees for

Minute of the Committee of Treasury having been read

Committee of Treasury 28 th March 1945

With reference to the Election of Members of the Committee of Treasury for the year insuring, it was agreed to recommend to the bourd of Directors-That the Voling Payers be issued on Thursday, the 29th March That the Voting take place at the Court 29th March 1945

on the 12th April and that Directors who so desire be allowed to record their Votes after making their declaration of Office on Wednesday, the 11th April

That the Votes be counted after bourt

on the 12th April, and

That the Standing Committees be approinted on Thursday, the 26th April

agreed to

The Court agreed thereto.

The Minute of the Committee of Treasury of the 14th March with a recommendation that an involution be extended to Mr Harry Arthur Tripmann to allow his name to be submitted to the Proprietors in April and as a candidate for the Direction was again laid before the Court and the Court agreed thereto.

The House List of yovernors and Directors for the year chauing having been submitted -

The boart approved thereof and

Resolved

That the House List be advertised as usual.

1945

The following is the House List of yovernors and Directors of the Bank of England for the year insuing:-

29th march 1945

Lord Callo Governor.

Basil Jage Gallerns Esq. Deputy Governor

Lord Airedale, Dol O, M. E. Fir Alan Garrell Anderson & B.E. Dallas Gerald Mercer Bernard Esq. George Macaulay Booth Esy, Laurence John Cadbury, Esq. Cameron Fromanteel Cobbold Esq. Fir Patrick Ashley Cooper, the Albert Charles Gladstone Bt, "Vir Charles Joselyn Hambro H B & M &

Edward Holland Martin Esq.

Lord Hyndley, 956,

Lord Kleynes, & B, Lord Kindersley, & BE. John Martin Esq. In Ollo Ernst Numeyer, 988, H&B, Sir Edward Robert Reacoch, & E. U.O. Isaac James Pilman, Esq, Basil Sanderson, Esq. Harry Arthur Viermann, Esy, The Hon Josiah Widgwood John Coldbrook Hanbury Williams, Erg James George Weir, Erg, & M g, & B. E., Walter Kennedy Whigham, Esq. Arthur Whitworth Esq.

> "The gentleman against whose name an asterish is placed is a new candedate for the Direction

The Eliction for the governor and Deputy governor will be held at the Bank on Tuesday, 10th April, and for Directors on Wednesday, the I'ch April, from II am to 4 pm

It Luke's with a recommendation foran appointment

Munute of the Committee on It Luke's having been read-

Committee on It Luke's. "23rd March 1945.

It was agreed to recommend to the Committee of Treasury for submission to the 29th Murch 1945

"Court of Directors that, in order to provide additional administrative assistance in the Printing Section. It Lake's Printing Works, the post of Assistant Supervisor (Lapernumerary) be created, with a basic salary of L800 a year, and Special Non Pensionable Remuneration of L50 a year, and that -

a I (1) Elerk Printing Liction
"It Luke's Printing Works
be appointed to the post.

A. Whelworth

Haff Committee, 18th March 1945

It was agreed to endorse the foregoing recommendation

Dym Bernard.

agreed to

The Court agreed thereto

Report of the bommute. The following Report of the on strainess with a Committee on the Lubis having been recommendation in submitted -

The Committee on It Luke's Report to the Committee of Treasury for submission to the Court of Directors
That on the 20th April 1939 the Court granted a Compassionale Allowance of 1/6 a with to Mrs

formerly an

in Viloter 1938 for having had dealings

29th March 1945

with professional money lenders, logether with an allowance of 3/6 a with for each of his four children the position to be reviewed in six years time or in the light of any material change in Mrs arrunstances after consideration of all the relevant facts the Committee recommend that, as from the 1st April 1945 Mrs should continue to receive the allowance of 3/6 a with logether with a further allowance of 3/6 a with in respect of the two younger children the position to be reviewed in five years time or in the went of any material change in arrunstances.

A Whitworth

23rd March 1945"

aggroond

The Court approved thereof

leave at their reguest to guil the service of the Bank

on the 25th March on the 27th April

misin

A Court of Directors at the Bank

on Thursday, the 5th April 1945

Lord Catto Basil Jage Catterns Esq.

Lord Airedale 200, ME, Ger Alan Garrell Anderson & B. E. Dallas Gerald Mercer Bernard Esq. George Macaulay Booth Esy, Cameron Fromanteel bobbold Esq. For Patrick Ashley tooper Vir Albert Charles Gladstone Bt. Edward Holland Martin Esq, Lord Hyndley, 9138,

yovernor Deputy yournor

Lord Reynes, & B, Lord Hindersley, y 15. E, Fir Otto Ernst Niemeyer, gos. E. H &B. Fir Edward Robert Peacock & 6 00, Isaac James Pilman Esq. Basil Sanderson Esq. The Hon Josiah Widgwood, John boldbrook Hanbury Williams Esq. Walter Kennedy Whigham Esq. Arthur Whitworth, Esq.

Court were read of the last

5th April 1945
Minute of the
Committee of
Treasury in
regard to the
resignation of
Mr Addigmann
with recommendation
anising therefore

Committee of Treasury having been read

Committee of Treasury.

4th April 1945

Following on the invitation extended to monutation and Adviser to the governors, to allow his name to be submitted to the Reprietors for election to the Court on the 10th April next, it was agreed to recommend to the Court of Directors that he be allowed to retire from the service of the Bank as from the evening of the 19th April 1945 on the understanding embodied in his letter of resignation dated the 29th March 1945

It was further agreed to recommend that in accordance with the scale laid down in the Pension Regulations applicable to him and under the provisions of the Trust Deed of the Tryperannuation Fund. Mr Supmann be granted a pension of 2600 a year from the 10th April 1945 inclusive.

agreed to

The Court agreed thereto

Minute of the Committee of Committee of Committee of Commendation in regard to the appointment of a new Trustee of the Unperannualin Fund

minute of the Committee of Treasury having been read

Committee of Treasury.

Trustee of the Superannuation Fund in the bourt of Mr A M. Walher who wishes to relinguish this duty and that the requisite Deed of Appointment

5 th April 1945

Leise of Munns, is in proper form, be sealed with the Common Teal of the Bunk.

The Court agreed thereto and

Ordered

That the requisite Deed of Approintment be sealed with the Common Seal of the Bank

The Minutes of a Meeting of the Advisory Council of Directors and Staff held on Thursday, the 8 th February 1945 were laid before the Court

The Accounts of the Elerhs' Juarantee Fund for the year indeed the 28 th February 1943 were land before the Court

The Accounts of the Vamaritan Fund for the year ended the 28th February 1945 were laid before the Court

the following Women Clerks had have at their request to gut the service of the Bunk-

on the 10th April on the 29th April on the 30th April

MENT

