

r.

U.



Governors elected 10th April 1945 Declaration unde before -Date 1945

dord Catto, Governor T Bail Jage Catterner Esq. Deputy Sovernor Camerow Fromanteel Cobbold. Esq. Deputy Governor

Mr. Catterns as Deputy Governor for the 10 th April preceding year

Lord Catto, as Governor for the preceding year to the spice

the Governor

3 rd September,

I Recepted from J. St August 1945 Mr. Cobbold elected in his place from 1 of September 1945 Directors elected 11th April 1945

Declaration made before the -Date 1945 12 the April Deputy Governor Lord Airedale Dro MC 12th April Deputy Sovemon Sin Alan Garrett Anderson SB'S 11 the April Dallas Gerald dercer Bernard, Esq governor 11 the April George Macarlay Booth Esq. governor 12 the April Deputy Sovernor faurence John Cadbury Esq Paul sage Scatterinteel Cobbold, Esq Jovernor 11 the April Sovemen Sir Patrick Ashley Caoper 11 the April Governow Sin Albert Charles Gladstone Bt. Deput n Tovernow 7th June Sir Charles Jocelyn Hambro KB6. 11 the a paul John Coldbrook Handney Williams Eag Sovernow 11 to A paral Governor Edward Helland - Martin kag 11th April 12th April governor I hard lyndley . 986 Deputy Sovernor Lord Keynes, CB 18th April Journow Lord kindendey 588. High Cumiverione 26" June. John Martin, keg. 11 April Jovernow Sie Otto brust Niemeyer \$85 KrB 11 the April governor Sir Edward Robert Peacock Scro 12th April Dynty Sovernor # Isaac fames Pitman isq. 11 the April governor Basil Sanderson, Esq. 11 the April Sources Harry Arthur Seepmann, Esq. 11 the April Jovernor The Hon Joseah Wedgwood " " April governor James George Weir, Esq, CMG CBS 11th April Jovernow Walter kennedy Whigham . heg 11 the April Jovernor Arthur Whit worth Esq.

& Recigned 24 the May 1945 on his appointment as Chairman of the Finance Corporation for Inducting Ite

# Resigned 2"? August 1948, m his election as Member of Purliance to

\* Elected a Director for the remainder of the current lear from 1st Sigtember 1985 in soom of Mr. Cobbold

## A Court of Directors at the Bank

on Thursday the 12 ch April 1945

Present

Lord Catto, Basil Jaye Catterns, Esg,

Governor. Deputy Governor

Lord Airedale, D.S.O. m. C. Fir Alan Garrell Anderson, JBE, Dallas Jerald Mercer Bernard Esg. george Macaulay Booth Esq. Laurence John Cadbury Esq. Cameron Fromanteel Coltold, Esq In Patrick Ashley Cooper, Fir Albert Charles Gladstone, Bt, John Coldbrook Hunbury Williams, Esg. Walter Kennedy Whigham. Esg. Edward Holland Martin. Esg

Lord Hyndley. J. B. E. Lord Keynes EB, Vir Ollo Ernst Niemeyer, gBE, X 8B, Ser Edward Robert Peacock, g & V O, Isaac James Pitman. Esq. Harry Arthur Sigmann, Esq. The Hon. Josiah Wedgwood, James George Weir Esq EMG. EBE, Arthur Whitworth Esg,

The proceedings of the last

were read as usual.

12ch April 1945

Mr Whigham reported that following on the Order of Court of the 5th April, the Common Seal was affixed that day in the presence of Mr Bernard, Mr Widgwood and himself to a Deed of Appointment of a new Trustee of the Superannuation Fund

Minute of the Committee of Treasury with recommendations for the <u>granting</u> of two pensions

The following Minute of the Committee of Treasury having been read-

> tommittee of Treasury. 11 ch April 1945

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to-

L got Tidey.

a Principal Lypest : age "48 years : service 30 years "237 a year from the 10 th May 1945 inclusive.

E. R. Stevens,

a II (1) Woman Elerk age so years on the 9th May 1945 service 28 years 2130 10 - a year from the 9th May 1945 inclusive.

The Court agreed thereto.

agreed to

12 d April 1965 Minute of the Utif Committee with reccomendations

for Appointments

The following Minute of the Stuff Committee having been read

> "Itaf Committee. 5ch April 1945

It was agreed to recommend to the Emmittee of Treasury for submission to the Evant of Directors that the following appointments be made-In the <u>Eashier's Department</u>, in order to "strengthen the administration of the Bable sketion of the Ehuf Eashier's Office in view "of its increased responsibilities-

to be a Deputy an Assestant Principal, "Principal, at present working "with the Inspector of Offices and Branches

> To be an elisistant Principal.

In the <u>Treasury</u> consequent upon the approximent of to be record Easher -

to be a Eushier.

#### a chib Eashier.

a I (1) Eleck.

"In the <u>Eushur's Department (Exchange Control</u> "to be a Deputy "an Assistant Rinigral "Principal.

In the Staff of Women Clerks consequent "upon the impending retirement of Mary "Elifton, a Principal Woman Clerk at the Newcastle Branch -

a I (2) Woman Elerh,

to be a Principal Elerh

3

12 ch April 1945

a I (3) Woman Elerh. Elerk

The recommendations relating to Miss and Miss to have effect from the 16th April 1945 inclusive.

"Dy M Bernard"

agreed to

Overtime Paymen

to the Chruad

Mapp

The Court agreed thereto

Ryport of the Staff Committee with Committee having been submitteed recommendations in regard to The Staff Committee

Report to the Committee of Treasury for submission to the Court of Directors -

That they have had under review the "present method of payment for overtime to "members of the Clerical Staff

Following on changes made in the early days of the War, an Order of Court of the 11th Lecember 1941 laid down that payment for overtime be made in respect of hours worked in any week in excess of the standard working hours (49) for that week. This basis gues rise to anomalies and the Committee recommend that a return be made to the method of catadation of overtime in force immediately before the outbreak of war, and that, from the 2nd April 1945, payment for overtime to all members of the Clerical Haff the made in accordance with the attached Regulations.

D & M Bernard"

The Court approved thereof.

approved

See Court Papers

12 ch April 1945 Report of the Stuff Ecommittee with recommendations for the granting of <u>certain Ipecaal</u> Ansions.

The following Report of the Staff Committee having been submitted -

The Stuff Committee Report to the Committee of Treasury for "submission to the Court of Directors -

That applications have been received for Pinsions under the Ipenal Pinsions Scheme approved by the Coart on the 28 th September 1944 from five men who are ineligible for consideration by reason of age. Thru of these men are below the minimum age limit (36), and the Committee feel that no concession should be granted to them The two other applicants, however, exceed the maximum age limit (44) by six clays and five and a half months respectively, and the Committee consider that the reasons which prompted the Bank to formulate the Ipenal Pinsions Icheme apply with almost equal force to these two men.

The Committee do not wish to suggest any alteration in the terms of the Ipicial Pensions Icheme, but recommend that the two min in question be informed that upon application a Pension will be granted to them at the appropriate time on terms similar to those laid down by "the Court on the 28th September 1944

The Committee further recommend that the governors be authorised to deal in like manner with applications which may be received from other men in cases of a similar nature where the circumstances merit special consideration.

"Dy M Bernard

5 th april 1945.

approved

The Court approved thereof.

12th April 1945 hepoil of the Itaff I Ecommettee with recommendations for the <u>continuance</u> of an Allowance

12th April 1945 The following Report of the Staff Agroit of the Staff Committee Preving been submitted.

> The Haff Committee Report to the Committee of Treasury for "submission to the Court of Directors

That they have again considered the case of formerly a I (1) Eleck in the Accountant's Department, who suffers from a severe form of anxiety neurosis, and who was granted a pension in October 1940 on 'account of ill health

who is married with one child, receives an annual pension of \$199 15..., a Martime Allowance of \$115, logither with "an allowance of \$100 a year until his son attains the age of 16 years

son, who will be 16 years of age on the 21st April next, is being "educated at Hing's Ichool Bruton, and his father, who is anxious to help him there "antil he is 18 years of age, has asked whether the Bank would consider continuing the allowance of £100 for a further two years health has shown no improvement since his retirement, and he is still ourtually "an invalid, anable to andertake any

remunerative employment

In the areametances the Committee recommend that continue to receive the allowance of \$100 a year until his son attains the age of 18 years, subject to his remaining at school for this time and to there being no improvement in in financial circumstances.

"Sich April 1945" "D & M Bernard"

The Court approved thereof.

approved

12 th April 1945 Report of the Staff Committee on Jularies, Whyps, numbers and Health of the Staff, etc. The following Report of the Staff Committee having been submitted -

"The Haff Committee Report to the Committee of Treasury for "submission to the Court of Directors-

That they have had before them Reports yoon the various matters referred to them from time to time by the Court for review each quarter and are satisfied with the position disclosed. The Reports over the following subjects -

(a) Valaries Wayes and Wartime Allowances "paid during the guarter.

Chrical	Z443,960	(decrease \$ 3,223)
non-Elerical	£87,622	(decrease \$1,421)

(b) humbers of Ilaff employed :-<u>Elerical</u> At work 3,853 (decrease 19) On dervice 1.025 (decrease 14) <u>Non Elerical</u> At work 1,435 (decrease 1) On dervice 215 (decrease 4)

(c) Health of the Staff

(d) The conduct and attendance of the Clerks and the execution of the business in the several Offices

"(c) Overs' und Thorts' in cash -<u>Had Office</u> "Overs" 21 - - Thorts 2 - 7 -<u>Branches</u> "Overs" 24 - 7 "Thorts" 22 11 3 <u>Hurstbourne</u> Overs" 2 - - 8 "Thorts" 2 - 5 2

(f) The names of those members of the Elerical and Non Elercial Staffs who attain the age of compulsory relivement during the

three months ending 31st July 1945

Men

HI Lambert, an Auxiliary Clerk

Women

E. y. D. Purves A f Strain D. M. Harris, 7 6 R Stevens & Pet Deprie

an Ading Superintendent a I (2) Eleck

an Auxiliary Clerk.

II (1) Elerks

Non - Elerical

men

Robert Coulds, a Carpenter Works Department.

+ See Court Papers

The attached statement shows the total numbers and salaries of the Temporary Elerical Staff and variations during the quarter ended the 28 th February 1945.

Dy M Bernard

4 ch April 1945

approved

The Court approved thereof

Jugning Powers granted in connection with the administration of the Defence (Finance) Regulations.

Report of the The following Report of the Staff Staff Committee on Committee having been submitted -

The Staff Committee Report to the Committee of Treasury for submission to the Court of Directors-That during the past quarter the following persons have been withoused by the governors, in accordance with the Order of Court of the 2nd November 1939, to sign on behalf of the Bank in connection with the administration of the Defence (Finance) Regulations -

9

To sign letters and other documents Restructed to the Regulations General Office a I (1) Elerk <u>Restructed to the Trade Control InvestigationsOffice</u> a Timporary Elerk <u>To sign or initial as may be appropriate</u> signifying the Bank's approval to documents <u>other than letters</u> <u>Unrestructed</u>

a Temporary Elerk

Manchester Branch

Liverpool

Restricted to the Regulations general Office

I (2) Elerhi

II (1) Elecho

Restricted to the Jaurilies Control Office a T (2) Elerk

These authorisations do not permit any of the above miniconed gurson to debit any of the Bark's accounts at home or abroad D g M Bernard

4 d April 1945

The Court approved thereof

The Quarterly Return of Banh Notes of 25 and upwards lost, destroyed, ite, juild under indemnety was laid byon the Court.

The following had leave at their request to guil the service of the Bunk -

approved

a II (3) Elech on the 12th April a Woman Elech on the 25th April a Woman Elech on the 7th May

Pursuant to an Order of Court of the 29th March, voting took place for the election of Directors to serve on the Committee of Treasury for the writed year

Ut Seen

# A Court of Directors at the Bank,

### on Thursday the 19th April 1945.

Present

Lord Callo Basil Jage Catterns Esq.

Governor Dyudy Governor

Lord Airedale D&O. M. E. Dallas Gerald Mercer Bernard Esg George Macaulay Booth, Esq, Laurence John Cadbury Esq. Ver Patrick Ashley Ecoper Vir Albert Charles Gladstone, Bt. John Coldbroch Hanbury Williams Esg. The Hon Josiah Wedgwood. Esg, Edward Holland Martin Esq. Lord Hyndley, g.B.E.

Lord Hynes & B. Lord Kinders ley, & B &, der Ollo Ernst Niemeyer JB & # 803. Sir Edward Robert Placock, & 8 50. Basil Janderson Esq. Harry Arthur Supmann, Esg. Arthur Whitworth, Esq.

Court were read. of the last

11

19th April 1945.

It was reported that the following had been elected Members of the Committee of Treasury for the current year-Mr Whigham Fir Edward Peacock Lord Hynetley Fir Patrick Ashley Cooper, Mr Holland Martin Mr Hanbury-Williams Mr Colbold

The following Minute of the Committee of Treasury having been read -

> "Committee of Treasury. "18 ch April 1945

the By Your XIII "Eourt of Directors that, with reference to the "Order of Court of the 20th June 1940 and "under the provisions of By-Law XIII, a junsion "be granted to Lord Norman of L2,000 per annum "and that he be given the option of commuting "this for a capital sum of 217,500.

The Court agreed thereto.

Commettee of Treasury having been read-

"Committee of Treasury. "18 ch April 1945

It was agreed to recommend to the Court of Directors that in accordance with the scale and under the provisions of the

Committee of Treasury with a recommendation for the granting of a pension under By Faw XIII

Minute of the

agried to

Minute of the Committee of Ireasury with recommendations for the granting of a piens con and the making of a grant to a dyundant.

13

Trust Duct of the Superannuation Fund -

A A pension be granted to-E M M. Tharpic a I

a Iuperinlendent of Womin Clerks age 48 Years service 30 years 1252 a year from the 13th May 1945 inclusive.

"B of grant of £1,200 be made to Mrs wellow and sole dependent of a Deputy Supervisor. It Luke's Printing Works"

agreed to

Minute of the Committee of Treasury with a recommendation for the granting of a donetion

agreed to

The Court agreed thereto.

Committee of Treasury having been read-

Committee of Treasury. 18 th April 1945

It was agreed to recommend to the "Court of Directors that a donation of Five guineas be made, in the name of the Chief "Accountant, to the Hant's County Army Cadet "Welfare Fund"

The Court agreed thereto.

had leave at 11 her request to quit the service of the Bank on the 4 dh May 19d April 1945 Munule of the E Eommettee of Treusury with recommendations for the <u>engagement</u> of the <u>exclusive</u> services of cirtain <u>Members of the</u> <u>Eourt and for</u> their remuneration

The following Minute of the Committee of Treasury having been read-

> Committee of Treasury. 18 ch April 1945

"the Court of Directors -

(a) That the exclusive services of the following Directors be engaged for the current year and that they be approinted Executive Directors, viz -- Mr & Holland - Martin, - Mr D & M Bernard, - Vir O & Niemeyer

> Mr & F Coblold. Mr H & Supmann.

(b) That remuneration in addition to their ordinary fees be paid to Members of the Court whose exclusive services are engaged for the current year at the following rates. and that each of them be entitled to the benefit, so far as it applies to his case, of the Order of Court of the 20th June 1940 relating to Members of the Court whose exclusive services are engaged. "MrByCatterns. \$5.000

the Deputy Governor,	
Mr & Holland - Martin	\$4,500
mr D & m Bernard	\$4.500
Fir OE niemeyer	\$6.500
mr & Flobbold	£ 4.500
Mr. H. A Supmann	\$ 5,500

The Court agreed thereto.

agreed to

For text of Governors' Remarks see Court Papers. After the official business of the Court had been concluded and the hardary had withdrawn, the Governor and Deputy Governor acquainted the Members present of certain matters connected with the wishes of the latter, a note of which is being hept for reference when the matter comes up for definite decision.

Wingert

A Court of Directors at the Bank

on Thursday, the 26 ch April 1945

Present

Lord Cutto

de la segueratest per service recentrale openas,

Governor.

Lord Anredale DIO M.E. Lord Hynelley G.S.S. Dallas Gerald Mercer Bernard Esg. In Ollo Ernst Niemeyer, G.S.S., 48, 8, George Macaulay Booth Esg. In Edward Robert Pracoch. & 800 Laurence John Eadbury Esg. Isaac James Pitman. Esg. Cameron Fromanteel Eoblold Esg. Basil Tanderson. Esg. Vir Patrich Ashley Cooper, Harry Arthur Tiermann Esg. Lir Albert Charles Gladstone, Bt. and Edward Holland Martin, Esg. Arthur Whitworth, Esg.

Ourt were read

26th April 1945 Minute of the Committee of Treasury with recommendations for the appointment of Committees, etc for the current year

17

The following Minute of the Committee of Treasury having been read.

Committee of Treasury. 25 ch April 1945

It was agreed to recommend to the Eourt of Directors that the following Committees etc, be appointed for the current year, viz-

Committee on Advances and Discounts In Albert Gladstone

Mr Holland Martin Mr. Hanbury Williams Mr. Wedgwood

Committee on H Luhe's Mr. Whitworth Mr Holland Martin Dyuly Chairman In Charles Hambro. Mr Bernard Mr Pilman

Staff Committee Mr Bernard Dyuly Chairman \_ Expenditure Mr Booth Lord Aredale Fir Charles Hambro Mr Weir Mr Janderson Mr Siepmann

Audit Committee Lord Airedale Mr Bernard Mr Cadbury Mr Pitman Mr Signmann

"Committee to consider the Tecurities of certain Funds Mr Whigham Ser Albert Gladstone

Mr Holland Martin Lord Heynes.

Committee on the Sir OE Niemeyer Permanent Control of Lord Hyndley Mr Holland Martin Mr Wedgwood Mr Junderson

Visits to the Branches

Manchester and Liverpool

Lord Airedale mr Cobbold

Birmingham

newcastle

Leeds

Bristol and Plymouth

Jouthampton

"Mr Booth "Mr Holland Martin

Fir Albert Gladstone Mr Wedgwood

Mr Weir Mr Cadbury

Fir Charles Hambro Mr Lepmann

Per C & Niemeyer Mr Panderson

Law Courts

Lord Reynes

In case of need, a Director may, with the approval of the Governor, arrange for another Director to visit a Branch in his place

agreed to

Minute of the Committee of Treasury with recommendations for the <u>appointment</u> of representatives of the bourt to serve on the Edusory Council of Linutors and laff for the year ensuing The Court agreed thereto

The following Minute of the Committee of Treasury having been read-

> Committee of Treasury 25 ch April 1945

It was agreed to recommend to the boart of Directors that the following be "approached to serve on the Advisory Council of Directors and Staff for the year consumer.

> Mr Hanbury Williams Mr Holland Martin Mr Bernard

26 ch April 1445.

19

Mr Ganderson Mr Mynors Mr Riedfern Mr Stapley and that Mr Hanbury Williams be nominated as Chairman of the Council

agreed to

### The Court agreed thereto.

The Governor informed the Court that the matter being urgent he had, after reference to the Chairman of the Committee to consider the Teurities of certain Functs, authorised the sale of Ly10 793. J. 7. 25% Consolidated Noch held for the Trustees of the Tuperannuation Funct and the investment of the proceeds in the purchase of Le15. 211 18: 8. 3% Local Loans Hoch

The Court approved the action taken.

Permission was granted to Mr Busil Sunderson to join the Board of Furness Withy & Company Limited.

The following Women Clerks had leave at their request to guit the service of the Bank

on the 1st May on the 16th May on the 23 ret May on the 24 th May A Court of Directors at the Bank

on Thursday, the 3rd May 1945

Present

Lord Calle Basel Jage Catterns Esq.

yovernor Dyruly Governor.

Lord Airedale DIO ME. Vir Alan Garrell Anderson GBE, George Macaulay Booth Esg. Laurence John Cadbury, Esq. Cameron Fromanteel Cobbold Esg Dir Patrick Ashley Cooper Vir Albert Charles Gladstone, Bt Edward Holland Martin Esg Lord Aynalley, & B E.

Lord Reynes, 6 B. Lord Hindersley, GB &, Dallas Gerald Mercer Bernard Esg Der Ollo Ernst Niemeyer. 93 8, HEB. Fir Edward Robert Peacoch, y & VO. Isaac James Pitman, Esg. Basel Janderson Esq. Harry Arthur Supmann, Esq. James George Weir Esq. and Arthur Whitworth. Esg

Court were read

l

3rd May 1945 Minule of the Committee of Treasury with recommendations for the <u>granting</u> of two pensions.

Committee of Treasury having been read -

Committee of Treasury 2nd May 1945

It was agreed to recommend to the Court of Directors that pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Inperannuation Fund to -

E. J. D. Pures

JPd Dyyrie.

an Acting Iuperintendant of Women Clerks age 50 years on the 1st June 1945. service 26 years I 216 a year from the 1st June 1945 inclusive

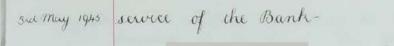
an Auxiliary Woman "Elerk: age 50 years on the 3-rel June 1945: service 26 years: £122 4 - a year "from the 3-rel June 1945 inclusive

agreed to

The Court agreed thereto

The result of the Election of representatives of the Staff to serve on the Advisory Council of Directors and Itaff for the year Ensuing was reported.

The following Women Clerks had



With sert

CE

on the 13 th April on the 4 th May on the 23 rd May on the 24 th May on the 25 th May on the 27 th May

A Court of Directors at the Banh

on Thursday, the 10th May 19#5

Present

Lord Callo. Basil Jage Catterns, Esq.

Governor Deputy governor

Lord Airedule DSOME. Dallas Gerald Mercer Bernard Esg. Ser Ollo Ernst Numeyer gos 200 George Macaulay Booth, Esq. Cameron Fromanteel Cobold Esq. Basil Sanderson, Esq. Vir Patrick Ashley Cooper, Fir Albert Charles Gladstone Bt, Edward Holland Martin Esg

Lord Hyndley & BE, Sir Edward Robert Peacoch, go VI Harry Arthur Siepmann. Esq. Waller Hennedy Whigham Eg Arthur Whitworth, Esq.

Court were read.

10 ch May 1945

Before proceeding to the regular business of the Court, the Governor referred, with feeling, to the splendid news announced on the sth May of the unconditional surrender of the armed forces of Germany and the ending of the war in Europe. In thanhing Almighty God for the Victory, the Governor recalled that one of their colleagues, Lord Stamp, and many members of the Staff had lost their lives as a result of the war. He felt sure that at this time of victory the thoughts and sympathies of all must be with the relatives of those who had fallen. He referred also to the efforts and the sachifices which would be required before the Far Eastern War against Japan could be brought to a victorious end.

Minute of the Committee of Treasury with recommendations for the granting of two pensions

39

Minute of the The following Minute of the committee of Committee of Treasury having been read -

> Committee of Treasury. 10th May 1945.

H was agreed to recommend to the Court of Directors that pensions be granted under the Trust Deed of the Superannuation Fund -

A Beyond the limits of the scale, as provided for in the appropriate Regulations, to-"A f Itrain, a I (2) Woman Clerk. age 50 years on the "24 ch May 1945 service 10 ch May 1945

25

27 years 2168 4 - a gear from the 24 ch May 1945 inclusive

B In accordance with the scale to B M Goymer, a T (1) Woman Olerh: age

"49 years service 26 years 2129 12 - a year from the "26 ch May 1945 inclusive"

agreed to

The Court agreed thereto

Minute of the Committee of Treasury with recommendations for the granting of two donations

agreed to

Audit Committee Audit Committee on Audits taken by the Audit Department etc. The following Minute of the Committee of Treasury having been read Committee of Treasury.

"It was agreed to recommend to the Court of Directors that, in response to "appeals, the following donations be made-

10 ch May 1945

2500 to the havy League on behalf of the Sea Cadets

Floco to the Union Juch Club

The Court agreed thereto.

The following Report of the Audit Committee having been submitted.

The Audit Committee Report to the Committee of Treasury for submission to the Court of Directors\_ 1 That they have had before them

10 ih May 1945

her Court Papers

the reports on Audit's taken by the Audit "Department under written instructions from "one of the Governors and dated between "the 22 nd December and the 11th April 1945" "these Audits are enumerated in the "uccompanying list"

2 That the Audit Department Programme for the year ended the 28th February 1945 has been completed

Airedale

"3rd May 1945"

approved

The Court approved thereof.

had have at her request to guit the service of the Bank on the 12 ch May

110 1 Socil

and a strain of the strain of the

and the second of the second

A Court of Directors at the Bank

on thursday, the 17th alan 1945

Present

hard Cattor. Basil Sage Catterns, Esq.

Governor Deputy Governor

Lord Airedale. 0.50 MC. Lord Kennes. CB Si Alan Samett Anderson, Sir Alto Ernet Memeyer 405 Callas Gerald Mercer Berward, Eg Si Edward Robert Peacock School Sange Macaulan Booth, Eq. Inac James Pitman, Esq. Harry Arthur Siepmann, Eog. dowrence John Cadborry, Esq Cameron Fromanteel Cobbold, Esq. the ten Josiah wedgewood Sir Patrick Ashlen Cooper James George Weir, Eog gus Si Albert Charles Haddone, St. watter kennedy whigham &. Edward Holland Martin, Esq Arthur Whit worth, Isq

The proceedings of the last Court were read.

27

17 the ang 1945 Minute of the Committee of Treasury with recommendation for the granting of two pensions and the making of a grant to a dependant

Our following Minute of the Committee of theasung basing been read -

· 16 th May 1945

It was agreed to recommend to be Count of Director that in accordance with the Reale and under the provisions of the Truct Deed of the Superannuation Fund -A Pencions be granted to -Her Crowther, a Cashrer, age 59 years

a year from the 29 th Augueto 1945 meturne.

a largenter, books

Robert Coutts.

B. A Grant of Lizz be made to Mrs. Nedow and Sole Dependant of

The Court agreed thereto

, an Auxid any Clerk

unde of the the following Minerte of the committee of Committee of Treasury having treasury having

recommendation for the granting of a donation

agreed to

Committee of Treasury "Ib a May 1945

29 Cabaret des Alliés . Paris " 17 Walay 1945 The Court agreed thereto agreed to the following alcunte of Minute of the Committee of the Committee of Treasury Tracing with a having been read recommentation for the granting Committee of Treasury 16 th along 194.5 of authority to sign for the "It was a great to recommend to the Court of Directory that with effect from the Chief of "It the May 1945 and subject to review at the end of Anguet 1945. an establishments Assistant Principal, be given authority to sign for the Chief of Establishments in all matters affecting the laquents Section of the Chief of Establishments' office The Court agreed thereto agreed to The following Report of Report of the the Committee to consider the Committee to recurities of certain Funds consider the having been submitted -Securities of certain Funds "The Committee to consider the Securities of certain Funds report to the Committee of Thesenery for submissions to the Court of Directory -That in accordance with an

beder of Count of the 10 th June 1937, they have examined the Britich Government Securities held in the Banking Department

17 May 1945

and are satufied with the position . That they have also examined the Investments of the Lorads coming within the scope of their terms of reference. "3: -Indian hailway Sinking Founds Eastern Sengal hailway "B" Annuly Scinde Proyant and Deller Railway & Anouty Colonial Government Sinking Lands Mansituis Severement 5% Invanted Lean 1951/71 Newpoundland Severnment 30/0 Susranteed Loan 1943 /63 Ngalaland Lovenment 42% Sacranteed Loan 1952/12 Nyacaland Severment 30% Juananteed Loan '954/74 Palestine Soucherment 2% Each anteed down "gb 2/67 Jadan Toverenent 42% France dean 1939/73 Tangangika Soverment 42% Suraranteed Lean 1948/68 Tangangika Government 4 % Saaranteed Loan 1951/71 Tangany the Seven ment 4 % - Eval anter down '952/12 Bank Junds bank Provident Society Jamas tan Jund Super auguration Jund Clerks Suscanter Fund other Inade in the management of which the Governous are concerned Elsie Alackay Fund John Buchanan Fund Jordon alemonial College Fund Westminster Abben Dean Ryle's Jund Surford Colliers Disaster Kelief Inad king George's Fields Sewadation The Times Scholarships mad "Thetis Deaster Kellef Jund Lord Mager's national Air hard Districes Fund Kenblon-Norman Jund. That they have approved such transactions as have taken place in the sarious Junds since the previous Meeting of the remainstere as set out in the accompanying memor andum!

"Unt they are validice with

t See Court Papers

17 May 1945

31

the position generally and that instructions have been given to be thief Cachies as to the nature of the investments to be made during the ensuing quarter. Inperannation Inad That with reference to the Committeed Report submittee to the Court

en the 8th Jebruary last, the Chairman in due course recommended to the Tructices that the Sum available for investment be applied as follows -£234 952 in tof. hetory bounds £ '90 000 in Jef. Jawings Boulds 1965/75 and these transactions were duly effected.

W.K. Whigham

The Court approved thereof

10 th along 1945.

approved

The following bornen Clerks had leave at their request to quit the Service of the Brank on the 16 th along on the 27 th may on the 14 th June.

17 the May 1945

Mr Catterns dated the 15th May conveying his recignation from the office of Deputy Sovernor, with effect from the 31st August together with the following aliante of the Committee of Treasury with recommendations on matters arising therefrom -

Committee of Treasury "Ib m alay 1945

A letter having been read from Mr. Catterns, dated the 15 th may, conveying his reargnation from the office of Deputy Sovernor, to take effect on the if Angust nest, it was agreed to refer the letter to the Court of Directors. In the event of the Cattern's recommend to the Court of Directors that the Cobbold be elected Deputy Sovernor for the remainder of the current term, in exercise of the power conferred upon the Court by the Supplemental Charter. It was agreed also to

recommend that should the above proposal be approved, Mr Catterns be elected under the provisions of the Supplemental Charter to fill the consequent meaner in the Direction.

Resolved

That the recignation of Mr. Catterns be accepted with requet and that consideration of the

33 17th Marighs recommendations contained in the Minute of the Committee of Theadury be deferred for a fortnight. Weer

A Court of Directors at the Bank

on Thursday, the 24th May 1945

Present

and and a surprise the far and the second

hard Catto. Basil Sage Catterno, Esq.

Son Man Garrell Anderson, 986

Dallas Gerald Mercer Bernard Eq.

Scorge Macaulan Booth, ing.

Lord Rivedale, 0.50, MC.

Lord Keynes. B. Jir Otto Sruck Memerger. 585 408 Jir Edward Robert Peacock Scoo Isaac James Pituran. Esq. Bacil Gandercon. Eeq.

Laurence John Cadburr, Erg. Bacil Sanderson, Erg. Cameron Fromanted Cottold, Erg Harry Arthur Siegmann, Erg. In Patrick Appley Caoper James George Weir, Erg. Cong. Sir Albert Charles Fradstone, Bt Walter Kennedg Whigham, Erg. Edward Holland. Martin, Erg. Arthur Whitmorth, Erg.

lact Court were read.

governor Deputy Sovernor

24 to May 1945

for the granting

of five pensions

A letter having been read pour Lord Hyndley dated the 7th May conveying his resignation from the Court,

Resolved

Unat the resignation of Lord Hyndley be accepted with regret.

uinate of the Une following Minute Committee of the Committee of Treasury Theasang with having been read recommendation

> Committee of Treasury "23rd along 1945

"It was equeed to recommend to the Count of Directors that pensions be granted in accordance with the scale and under the provisions of the Truck Deed of the Superanewation "Fund to -

> Deputy Principal of the Confidential Typits age 48 years service 30 years 2249 a year from the 13th June 1945 inclusive a Principal Woman Clerk age 48 years : Service 28 Years £ 198 : 16 :- a year from the 15th June 1945 inclusive

"Sladge Yardley

"E.D. fex

EGM B Webster

an Ading I(2) Woman Clerk. age 46 years : service 26 years. I 150 : 16 :- a year from two iok Jonne lytt inclusive.

Bank of England Archive (G4/168)

36

24 m alay 1945

une Burrele

"Af Radmall.

age 45 years service 26 years. 2130 - a gear from the 15th June 1945 inclusion. Foreman Lithographer. A. Lakes Printing books age bb years: service 26 years 2244 : 10 - a rear from the 7th July 1945 melucine !

an Acting IIs) because Clerk

agreed to

The Court agreed thereto

unite of the Committee of Theasury having Theorny with been read recommendations for the granting of two does at me

agreed to

Committee of Treasury -23 rd Man 1945

"It was agreed to recommend to the Court of Directors -"that a domation of \$1.000 be made to A. the Young Women's Christian Arrocation that donations of Lib 5 - each be В. made to the Gordon Bays' School, on behalf of the Governor and Deputy, Governor in new of their ex officio membership of that Institution these donations to be added to the list of those reversed aroundly by the Committee of Theatury.

the Court agreed thereto

37 the following Minute 24 malaz 1945 of the Committee of Treasury having been read alimnte of the

"Committee of Treasury "23 rd alay 1945

It was agreed to recommend to the Court of Directors that an Account be opened in the Dracoing office in the name of lace

the Court agreed thereto

of the Staff Committee having been read -

" Staff Committee 17 h alay 1945

It was agreed to recommend to the Committee of Treasury for submission to the Court of Oirectors -A that the following apparentments be made-In the Treasury, consequent upon the retirement of VA Johnson, a Cashier and the appointment of to be a Cachier -

> a III) Clerk Cashren's Department & to be Jub Cashiers.

a El2) Clerk. Liverpool Branch and consequently -

Committee of Theasury with a recommendation for the opening of a Drawing, Account

agreed to

Minute of the staff Committee with reconnendations for appointments 24 hi May 1945

and and all of

In the Cashier's Department -

to be a Ite) clark

a Ell) Clerk In the Staff of Warmen Clerks-Consequent upon the retirement of E.M.M Rarpe, a Superintendent and to strongthen the administration in the Eschange Control Filing Sections -

to be a Super-entendent

a Deputy Super intendent

Principal Clarker )

to be Deputy Superior tendents

to be an Acting

Principal alerk

Clark

an Actury Elz) Uerk

Consequent upon the impending retirement of E.S.D. Purves, an Acting Superintendent -

> "a deputy to be a Superintendant Superintendent

a Rincipil Clerk Sugerintendent to be a Principal

"a Ile) Clerk

The recommendations relating to and to

have effect from the 12 th April 1945 inclusive and trace relating to these alies and dres

to have effect from the 100 fame 1945 undud we.

B. That 231 Temporary beamen Clerks, as Thown in the affached liet (Appendix A), who have completed at least one years service and received retrefactory Reports as to their work and health the appointed

t See Court

Papers

24 hanan 1945

to the Permanent Staff in accordance with the Regulations is force C. That concequent apoin the retirement of II Meldenme the Nursing Sister HM heave lage 50 'The years), who has been working at the Bauk as a Temporary Sieter time the 19th Anguet 1940, be appointed to the Permanent Staff as Sieter at bead office with effect from the 1st Jebruaha 1945 induce , with the wages attaching to the post, as hard down by the Court on the 5th May 1938. Justher that she be granted a wartime Allowance on the Teale applecable to Permanent women Clerks and be eligible for a Pendisin in accordance with the attached Regulations (Appendix B)

Papero

t See Court

agreed to

in regard to the

certain emergency

Post office Savings

Bank Accounts.

The Court agreed thereto.

D.G. M. Bernard

Report of the staff of the Staff Committee having Committee with been submitted -

> the Staff Committee report to the Committee of These using the submission to the Court of Directors hal on the 1<sup>cd</sup> August 1940 the Court ordered that Post office Taxings Bank accounts credited with approximately two norther salary, be opened for all members of the Permanent Clerical and non Clerical Staff working at the bank and for certain Temporary Clerks, to ensure their ability to receive their

24 19 May 1945

approved

be appointments

salaries in the event of a breakdown of communications through evening action the apprepate amount of these accounts it \$125 972 and is threated in the Banki books as an anghoductive recurity These precantions are no longer necessary and the Committee recommend that the Poet office Javings bank accounts in question be closed, the deposit books issued to be staff be returned and the appropriate account in the Bank's Several dedger credited with the total amount deposited

D S. M. Bernard

17th May 1945

The Court approved thereof

Minute of the committee of the Committee on St. Lerke's on & Lakes having been read with

> "Committee on It hake's "18 th May 1945

> > Supervisor

"It was aqueed to recommend to the Committee of Treasuring for Eutomation to the Court of Directors that, consequent upon the death of Af Watkin, Deputy Supervisor, the following "prointments the made in the Printing Section, A dude's Printing works, with effect from the 6% "April 1945 inclusive. -"by the Deputy

Arristant Supervisor

Il Kalay 1945

Engerman eraling Assistant Engervier

A Whitworth

Staff Committee

to be Arrestaut

Sugero dos

It was agreed to endorse the preparing recommendations

D. G.M. Bernard

agreed to

The Court agreed thereto

A Bill for Law Charges due to Mesers Freshpeids deese and Munner for the Six months ended the 31 it March 1945 was laid before the Court and

It was ordered

tiltbe 2 b being the amount of the Bill be paid to Messer Trechfields, deeke and Munny

Aerks had leave at their request to quit the service of the bank - 24 malay 1945

and hading the

on the Job May, on the 1st fine on the 20th June

Committee of Theasury having been submitted -The Committee of Treasure report to the Court of Directorsthat they have reversed the arrangements for the payment of pensions to dember of the Court who give exclusive respice set out in the Report of an informal Committee of Directors dated the 6th June 1940 and approved by the Court on the " fune 1940 at a quide in normal circumstances, in reviewing The constring among concents to by have taken into consideration the following -1. The paintion of those rendering exclusive service a secondrah in two respects -(a) They are subject to annual re dection by the General Court and no contract of service can transfore be queen trans for a longer period than one war. (6) Although normally expecting to serve for some years their position is different from that of Officers and Servants whose duty has in executing the policy of the Bank. Z. his relative back of economic recurity is not and cannot well be connected by a high rate of

"pay. At the same time trace concerned

have cut them selves off from entride engagements which might atherwise

Report of the lown the of Treasury in regard to the payment of rensions under by law Am and kindred matters.

24 th May 1945 have provided an innehiate source of meane if their exclusive service at the bank unexpectedly came to an end an recruiting their Governors and Sociative Directory from among trose with pervate means 3. It is recommended that so as to meet more completely the position set out in paragraph labove, the scheme approved by the Court in 1940 should be madified on the following lines -(a) that, general arrangements for pensions etc, on retirement having been agreed by the Court of Directory the annual re engagement of those rendering exclusive vervice should melude an undertaking that in the event of their cearing to act they should be entitled to be benefit of the arrangements then (6) in force. that the minimum period of service required to quality for some forms of return allowance be reduced from ten to five years and that provision be made for the grant of deferred pensions to cover the case of those who refuse at an carlier than the normal age. It is understood that, as the practice of the Island Kevenne now stands. sums paid in immediate commutation of deferred pensions would not be faxable in the hands of the beneficiary provided commitation were allowed only in geeral covenuclances and at

24 th May 1945

the abordute descretion of the Court of Directors. This discretion would in fact not be challenged by the Inland "Levenue unless circum stances compelled them to alter the current practice.

(c) That if a scheme of defended pensions be accepted, some protection be queen to the dependants of those no longer rendering exclusive service but whose deferred pencion had not become pagable in the event of death in the interess ; provided that the Count of Directors "had not exercised their discretion in favour in favour of munediate commutation of the deferred persion (d) That to give further security, provision be made for some grant to dependants in the event of death while in the esclusive Service of the Bank

Payments under (c) and (d) of this paragraph would be made from the reveral fends of the bank and not from there available under By haw XIII. It is recommended that to give effect to these proposals the pension scheme based ion that approved by the Court in 1940 and attached to this Report be adopted it is putter recommended that the benefits of this scheme be estended to those elembers of the Court who are at present rendering eschrive Service.

t see Courd

Papers

dependention Consideration thereof

A Court of Directors at the Bank

## on Thursday, the 31st May 1945

## Present

Lord Callo. Basil Juge Cutterns Esq.

Governor. Deputy yovernor.

Lord Aridale DFO ME Edward Holland Martin Esg. Sir Alan Garrett Anderson GBE, Scr Otto Ernst Niemeyer GBE, KEB. Dallas jerald Mercer Bernard Esg Scr Edward Robert Pracoch ge VO. George Macaulay Booth Esg. Isaac James Pitman, Esg. Laurence John Cadbury Esg. Basil Vanderson, Esg. Cameron Fromanteel Collold Esg Harry Arthur Tiepmann, Esg. Sur Patrich Ashley Cooper and Sir Albert Charles Glads tone Bt. Arthur Whilworth.

Court were read

45

31st May 1945 Minute of the Committee of Treasury with recommendations for the granting of three pensioni <u>and one</u> <u>allowance</u>

The following Minute of the Committee of Treasury having been read-

> "Committee of Trasury "30 ch May 1945

Hours agreed to recommend to the "Court of Directors that, in accordance with "the scale and under the provisions of the "Trust Dad of the Inperannuation Fund -

A Pensions be granted to H. I. Lamberl, an Au

an Auxiliary Male Clerk, age 65 years on the 29 th June 1945 service 25 years. Less a year from the 29th June 1945 inclusive

PM Putnum.

"a I (2) Woman blirk age "49 years service so years L192 a year from the 2 rd July 1945 inclusive.

a T (1) Woman blirk age 50 years on the 25 th June 1945, service 28 years 2142 2 a year from the 25 th June 1945 inclusive.

B. An Allowance of 260 a year be granted from the 29th April 1945 inclusive to Mrs widow of Pensioner, formerly an Auxiliary Elerh"

The bourt agreed thereto.

agreed to

I m Harris

Slat May 1925

47

The following had leave at their request to guilt the service of the Banh -

> a 11(2) Elerh, on the 31st May, a Woman Elerh, on the 18 th May, a Woman Elerh, on the 28 th June, a Woman Elerh, on the 28 th June, a Woman Elerh, on the 30 th June

The Minute of the Committee of Treasury of the 16th May 1925 with recommendations in regard to matters arising from the resignation of Mr 13 g. Catterns, the Deputy Governor, with effect on the 31st August, consideration of which was deferred for a fortnight by the Court of the 17th May, was again submitted.

By virtue of the authority vested in the Court of Directors by the Supplemental Charter, the name of Mr & Hobbold was submitted to the Ballot for election as Deputy Governor for the remainder of the current term, and he was elected.

By virtue of the same authority it was agreed that Mr B g Catterns be elected a Director from the 1st September in the room of Mr & & Cobbold.

The Report of the Committee of Treasury of the 23 rd May with recommendations in regard to the prayment of pensions under By-Law XIII and hendred matters, consideration

SISt May 1945 of which was deferred by the Court of the 24 ch May, was again submitted, and the Court approved chereof Milliker the state of the state of the second

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A Court of Directors at the Bank

on Thursday, the 7" Jone 1945

Present

Baul Sage Catterns, Esq.

Deputy Governor

Lord Kiredale, DSO, MC Sir Man Servett Anderson Bettas Scrald Alercer Bernerd & g Seorge Nacaula of Booth, Sog Laurence John Cadbara by Sir Albert Charles Stadetone Bt. Sir Charles Jocelon Hautro KBE. John Coldbrock Haubarg Williamsly Edward Holl and alartic bog Lord Kennes, CB Sir otto Smit Meneger, SBE. Sir Edward Robert Peacock, 900 Jeace James Pitman, Esq. Bacil Sanderson, Eq. Harry Arthur Siepmann, Eq. James George Weer, Eq. (Mg Walter Kennedy Whigham, Er Arthur Whiltworth, Esq.

last court were read.

Committee of Treasury having been 7. June 1945 minute of the read committee of Treasury with recommendation Committee of Treasury 6 th June 1945 for the granting of five pensions It was agreed to recommend to the and one allowance Court of Directors that under the provisions of the Trust Deed of the Superanovation hand "A Pensions be granted -(1) In accordance with the scale and the terms of an order of Court of the 27th vovember 1941 to -Jac Ostorne an Aducer to the Governow age 63 years service 43 years L2, 333 . 7 - a year from the 1th September 1945 meluine (2) In accordance with the terms of the Orders of Court of the 28th September 1944 and the 12th April 1945 to -H.E.E. Ault a I(2) Clerk, Audet Department, age 47 years . Service 24 leave LETZ a year from the 27th August 1945 melusive, (3) In accordance with the scale to -SRR Bellam, an Auxiliary Male Clerk "age bigears service 26 years & 234 a year from the "1" September 1945 uncher sive D. H. Heycock. "a Els) women Clerk age 45 Years Service 26 years L'137. 16: a year from the - 2nd Jaly 1945 inchesive. · Horence Wilson a weman Cleaner age 68 averales and tears : service 22 years It's a year from the 9th fine 1945 incluence.

51 An allowance of Los a year, from the B 7 June 1945 18 th along 1945 inclusive be granted in accordance with the scale to Mrs. widow of a Pensioner, formerly an Auxiliary ark. The Court agreed therets aqueed to Reports from Lord Airedale and Mr. Cobbold of their visits to the Manchester and Liverpool branched were laid before the Court. Uerks had leave at their request to quit the service of the back on the 30 th June the been The Deputy Governor having informed the Court that Colonel William Selby - Lowndes had presented to the Back a portrait of his ancestor, william Lowndes Secretary to the Treasury, 1695 - 1724 and closely, associated with the early days of the bank, it was agreed that the sincere' thanks of the Court be conveyed to Colonel Selby - Lownder and that to mark their appreciation,

527 the fune 1945 he be presented with a piece of silver suitably inscribed. Might

A Court of Directors at the Bank

on Thursday, the 14 ch June 1945

Present

Basil Jage Catterns Esq.

Deputy governor

Lord Airedule DIOM & Vir Albert Charles Gladstone Bt Sir Alan Gurrett Anderson, GBE Edward Holland Martin, 509 Dallas Gerald Mercer Bernard, Esg Vir Otto Ernst Niemeyer, GOE, 486 George Macaulay Booth, Esg, Sir Edward Robert Pracock, GO O, Laurence John Cadbury, Esg, Basil Tancierson, Esg, Cameron Fromanteel Cobbolit, Esg, Walter Kennedy Whigham, Esg Gir Ritrich Ashley Cooper Arthur Whitworth, Esg.

Court were read

53

14th June 1945 Minute of the Committee of Treasury with recommendations for the granting of two pensions and the making of a grant to d dependent

14 ch june 1945 The following Minute of the Minute of the Committee of Treasury having been read

> Committee of Treasury. 13 ch fune 1945

It was agreed to recommend to the "Court of Directors chat, under the provisions "of the Trust Deed of the Superannuation Fund -

A Pensions be granted -(1) In accordance with the scale and the "terms of an Order of Court of the 27th November 1941 to -"JD Machingie a Chief of Establishment

a Cheif of Establishments age 13 years service 43 years L2.166 14 - a year from the 1st October 1945 inclusive

(2) In accordance with the terms of an Order of Court of the 28 th Peptember 1944 to-"A g Fairlie" a I (1) Elech, Accounte

'a T (1) Elexh, Accountant's Department age 43 'years service 24 years L286 - a year from the 30 ch fune 1945 'inclusive.

B A grant of 2575 be made in accordance with the scale to Mrs

"wedow and sole dependant of a I (1) Elerh, Eushier's Dynartment"

The Court agreed thereto.

agreed to

14 ch June 1945 minute of the Committee of Treasury with a recommendation for the granting of a denation

agreed to

The following Minute of the Committee of Treasury having been read -

> Committee of Treasury. "13 ch June 1945.

It was agreed to recommend to the Court of Directors that a donation of 2105 be made to the British National Eadel Association.

## The Court agreed thereto

The Accounts of the Superannuation Fund for the year ended the 28 th February 1945 were laid before the Court

A Report from In Albert gladstone of his visit to the newcastle Branch was laid before the Court

The following Women Clerks had leave at their request to gut the service of the Bankon the 2 nd June on the 3rd June on the 17th June on the 6th July on the 11th July

WM CT

a Court of Directors at the Bank

on Thursday, the 21st June 1945. Present

Basil Gage Catterns, Esq.,

Deputy Covernor .

Lond Airedale, D.S.O., M.C. Dallas Gerald Mercer Dernand Eog. George Macaulay Boolh Eog. Lawrence John Caddury Eog. Cameron Fromanleel Cottold Eog. Sin Palnick Ashley Cooper, Sin Albert Charles Gladslore, Bt. Jin Charles Jacelyn Hambro, K.B.E., Mc John Coldhook Hendury Withins 200 Edward Holland - Martin Eog Lord Keynes, C. B. Ji Oto Enst Nimeyer A. B. E, K. C. B. Ji Edward Robert Peacock G. C. V. a Basil Sanderson Eog. Walter Kennedy Whigham Egg. Arthur Whitworth.

The proceedings of the last court were read.

2135 June 1945 Letter from the Chancello of the Excheques Explying for Advances During The Ensuring Quarth

57

The following Letter from the Chancellow of the Exchaquer having been submitted -

> Treasury Chambers, Great George Street, London S. W. I. 18th June 1945.

C

in

ns

10

a

9

G

My Lord and Sir,

"I beg 16 request that you will have the goodness to move your Court 16 consent 16 "advance during the ensuing quarter such amounts "as may from time 16 time be required for the "Rable Service, at such rates of interest as "may from time 16 time be agreed.

"I propose that the advances shall be made "Either on the ardit of bays and Means undre "the authority of the Consolidated Fund Act a "Appropriation Act, or on the seanily of Theavary "Bills, according as may be ananged at the "time of each advance, and that the precise "amount required and the particular seanities "against which the advance shall be made shall "be agaded informaty on each occasion with the "Bauk, and be notified officially to the Bauk "billion Lelay by Warrant are the signature of "two hads.

> I am. "Yours very jailhijully "John Anderson.

The Court agreed Thereto.

"The Covernor and Sepuly Governor. "Bank of England."

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agreed 10

The following Minute of The Committee of Treasury having been read. Committee of Treasury, 2012 June 1945. It was agreed to recommend to the court "of Directors that under the provisions of the Trust Jeed of the Superamuation Fund -A. A Pension be granted in accordance with the times of an Oider of Court of the 28th September 1944 10 -E. A. Vackson a IT (1) Clark, Accountants " department : age 39 years : " service 20 years : 1/88:7: -" a year from The "1st July 1945 " inclusive . B. A Grant of \$705:7:5 be made to MY? , widow and sole dependant of , a Sub cachier. "C. An Allowance of 145 a year be granled from " The 12th June 1943 inclusive in accordance " with the scale, to Mrs. widow of , an Auxidiary Male Charke, " logether with a grant of £480 as sole " Depundance of her husband. The Minutes of a MEEting of the Advisory Council of Directors and Staff held on Thursday, the 10th May 1945, were laid before the court.

The following Women Clerks had leave at their nequest to quit the service of the Bank -

21. June 1945

Mount of the Committee of Theasury with

neconimendations

a Anvin and an Allowance and the

making of two Bran 15 10 Dependan 13

59 6. June on the R130 June 1945. 15th June on the 15th June on the 12" July 18" July 19th July on the on the on the WK Bank of England Archive (G4/168)

A Meeting of Juccions at the Bank

on Thursday, the 28th June 1945.

Present

Low Cato

Lord Airedak, b. 5.0, M.C. Jallar Gerald Mercer Bernard Eog., George Macaulay Boolh Eog., Loursnee John Cadbury Eog., Cameron Fromaulest Cobbotd Eog. No Albert Charks Gladsline St. ohn Colstrook Hanbury - Williams Eog., Edward Holland - Martin Eog., Ji Edward Robert Feacock & C V.O. James George Wein, Eog., C.M.G., C.B.E. and

Arthur Whitiwath Esq.

Governo

The number of firectors assembled being insufficient to form a Court, those present proceeded with the business subject to radification by the next Court.

The proceedings of the last Court

were read.

28<sup>th</sup> June 1945 Atum/t of the Committee of Intertury with ateonomicadations for the granting of time Perstance

61

The following Minuté of the Committee of Thearing having been read ----

Committee of Theasury " 27th June 1945 .

It was agored to recommend to the Court of firschos "That, under the powisions of the Thust gred of the "Superannuation Fund, denoine be granted -"A. In accordance with the terms of an Order of "Court of the 28th September 1944 to -" N. Ed. batts, a I (1) Cherk, Accountants Separtment: age 42 years:

inclusive

"3. In accordance with the scale 10 -"3. M. J. Cottinge, a I (2) Wome

a I (2) Women Chik, Pymonth Branch : age 46 years : service 28 years : \$168: ... - a year from The 1<sup>st</sup> August 1945 inclusive a I a) Shothawd - Jypist : age 47 years : service 29 years : \$179:16: - a year from the 17<sup>th</sup> July 1948 inclusive ."

Service 23 years : £220:9:- a year from the 1th September 1945

The same was agreed to.

annites The following Minule of the Committee

M. K. C. Woolston,

Committee of Theasury "27th June 1945

It was agreed to recommend to the Court of Dischas that authority be given for cheques and

agaest to

Mint's of the Counities at Theating with recommendations in azgand to hie signing of chaques and Bankers payments drawn on H.M. Intarmy - Loans Free of halinst Reden stin Account " in his

Maning office

28 / June 1945

Bankus' payments Drawn on "HAT Treasury -" Loans Tree of Inkiest Redemptin Account" in " he Drawing Office to be signed by a Carrier ou " a Sub Carrier on by a Principal , Jepuly Drincipal " a Assistant Principal allached to the Juidend " Day and Loans Office, and countersigned by a " Clark attached to the Juidend Pay and Loans " Office of a rank not love than Grade T."

agneed to

Saint's of the Committee of Intaking with necessary Dations In the granding of two Sometimes The same was agreed to.

The following Minule of the Committee of Ineasury having been read -

> Couni Her of Theasury " 27th June 1945.

62

"It was agreed to recommend to the Court "of Directors that the following Donations DE "made -"flo.000:--- 10 St. Mary's Hajorlat, Through

" 100 :-- 10 ling City of London Civil Jefruce Brusookut Jand."

The same was agreed to.

The following Minute of the Staff Committee then read --

> Slaff Count HEE " 21 st June 1945

It was agreed to recommend to the "Committee of Treasury for submission to the "Court of Directors-

agneed 10.

Munick of the Stat She Jolla Counities of Landong having been read with recommendation for apprintments 812

28 h pune 1945

"A. That the following apprintments be made -"In the Tasavery , to fit the vacancy caused by "The activitures of the formous, a Cashier to be a Cashier with effect

a Sub Cashier

" In the <u>SEH of Worse Chines</u>, consequent upon " the estatement of E.S. Jee, Seouly Rincipal of " the confidental Typists, and E.J. D. Ford, a " Line pat Ocra -

a Anicipal Short. hand. Typist 10 62 Sepuly Rinespal of the Confidential Jypish. 10 62 a Phincipal

han hie 12th April 1945

inclusive

B.

a I (2) Chrk, Chrk That the following Freeponary Warren Chrks, who "have completed at thave me yeard service " and received satisfactory Reports at to their " work and health, be appointed to the " Permanent Shiff in accordance with the " Regulations in mee -

"To be a To (2) Clark

To be IT (3) Clarks / shorthand . Sypulo

(Ausimate Additional laray f 2) (Pymanta), (Pensinata Additional Salary 28)

(Peus mate A Di kmai Saluy 13) ..

(Ausimade ADD time Salary (5)

That the approximent of Sepuly Officials be "Charge authorised, as a warline measure, "by the Court on the 7th September 1939, having "power valuable be contained for a further " first years suggest to annual review by "he Shift Councilles.

64

(winport)

That the name of an " Auxiliary Shalhand Jujout, age 35 years, " service & years, be removed from the fist " of Crine. Miss . , who is suffring " from a mental brakdown, has been about Since the 26" April 1944, and the Dank Medical officer considers it unkely that she " will again be able to give efficient service. That gratuites as shown in his accompanying " list" amounting in the aggregate to \$1155, " be grantis to cutain members of the " Staff of his Accountants Jeparkinsut in " recognition of duties proformed in currection with the recent return of that department " to fordow. These gratuities to be subject " to tex in the hands of the recipients.

D. G. M. Bunard.

The same was agreed to.

agnens 10

28th June 1945

"C.

E.

. D.

The following Report of the Staff Committee having been submittee -

28 th June 1945. Report of his Step animites with a necommendation for this granting of an Attowards to this Attowards to this Aread Cate Porter

65

" report to the Committee of Theasary for submission to " Court of Jirectons -

"That the times of survice of the "Head ball Dake, include the provision of accommodation "In him by the Bank. The flat provided in Bank "Sinddings was destriged last year by Energy achim and " was then accommodated in temperary quarters " in the Head office. Junic the 31st May last he has " been living his a flat at Willerden, and will remain " then and will remained quarters are available.

"The rent hearing and lighting of this that and "Jaco to and from the Bank will annount to about "J130 a year, and the Committee recommend that "I be granted an annual allowance not "Exceeding this sam from the 3th May last Further, "That if the twand Revenue anthonks consider this "allowance to be taxable, the tax thereon be bound by "The Jank.

J. G. M. Bemard.

The Stay Councilles

21st June 1945

The same was approved

Manik of the Stats

approved

The following Minute of the Staff Committee having over read -

> Stat Committee 2 10 June 1945

It was agreed to recommend to the Committee of Treasury for submission to the Court of Directors 28 / June 1945

\* me Court Separa

" that, following the sud of the war in Europe and " in view of the necessity of actining the services " of many of the Temporary Make Checks the future " Conditions of Survice of these Checks the as set " out in the accompanying memorandum"

J. G. M. Bunnd

The same was agreed 15.

The following Report of the Staff Committee having deen submitted ----

"The Staff Committee of Intervery for submission 16 "report 16 the Committee of Intervery for submission 16 "The Court of Juscime -

"That they have chirdsets the case of an Auxihing Make Clerk aged 68 "years, stroke 26 years, who was surptuded on "The 21th June, having confront that he had made "Withdrawais from his Eurogency Post Office Avings "Bruck Account amounting in the aggregate to "\$50.

" of good alikly, has been in financial diplantate " of good alikly, has been in financial diplantate " on many occasion during his career, and has " bren granted assistance several times by way of " loans, and an one occasion through the " Samanilan Jand.

"Having envidented all the circumstances "of the case the Committee recommend -"(1) That surpturion be atmostd and "that he be said his salary during the "penied thereog. "(2) That he be required to tender his

Mune 1948.

agaeed to

Report of the Staff Committee in ugano 13 the surpression of an Anice hainy Cherth, and this granting to him of a Compassion att Allowance. 28 June 1945

approved

67

(3) That from the 29<sup>th</sup> June 1948 inclusive he to \* granted a Compassionale Allowance of f225 \* a year, i.e., the Equivalent of the Russian he \* would receive for 25 years' service, and \* war time Allowance as though he was a \* Antoine, nothithstanding the terms of the \* Order of Court of the 27<sup>th</sup> July 1944.
(4) That the sam of \$50 withdrawn per the \* Low Office tavings Back be repaid by menthly Deductions of \$2.10:- from his \* Allowance, beginning on the 31<sup>th</sup> July 1945.

J. G. M. Bernard

25" June 1945

The same was approved.

A Report from M. Booth and M. Holland-Martin of their visit to the Binningham Branch was Laid before the Miching.

The following Women Clerks had Isave at their request to quit the service of the Bank -

> on the 20th July. on the 21st July.

The Governor reported that an application had been made on behalf of the Bank for 750,000 Shares of 210 each in the Finance Corporation for Industry Its.

court

A Court of Directors at the Bank on Thursday, the 5th July 1945.

Present

Low Cato,

Governor ,

Lord Anedale, D.S.O., M.C. Edward Ho Dallas Gerald Mercer Bernard Eoy. Lord Aleyn George Macanlay Boolh Eoq., Si Edward Laurena John Cadrury Eoq., Savil Va Cameron Frananleel Cottoold Eoq., Harry An Si Pahick Athry Cooper, James Ge Sui Altert Charles Gladdlare BC., Saller de Ni Charko Jocelyn Hambro, K.B.E. M.C. Arkin

Edward Holland Hartin Eog. Lod Heynes C.B. Nie Edward Robert Peacock G.c.v.o. Bavit Sandervon Harry Arthur Répmann Eog. James George Wein Eog., CMG.C.B.E Baller Kennedy Whigham Eog., Arthur Whikiorth.

The proceedings of the Court of the 21th June and of the Meeting of the 28th June were read and confirmed. St. July 1948 Neime of the Committee of Ineasury with recommendations for the granting of two Stations

69

Committee of Theasury having been read — "Committee of Theasury, "4" July 1948, "Je was agneed to recommend to the Court "of Jurctons that, and the provisions of the Trust "Jeed of the Superamonation Tund, pensions be "granks — "A. In accordance with the thins of an Order of "Court of the 28th September 1944 to -"E.V.M. Stochdak, a Deputy Riverpal Castury

The Jollowing Minute of the

"B. In accordance with the scale to -"J. E. Enwood, a Porte, Be

" ytan fan the 6th October " 1945 inclusive. 3cale 16 a Parki, Baistot Branch : " agt 60 years : Strivie 24 " years : Sho, in the opinion " of the Bank Medical Office, " is angit for furtier strivies." " \$110:10:- a year from the " 21th July 1945 inclusive"

" Separtment : age 42 years : " Stivice 24 years : \$360 a

The Court agreed there to.

Minute of the Committee of Theasary with a recommendation for the granting of a Jonation at the Dimetion of the Gavenon.

agaied To:

agreed 10.

The Jollowing Minute of the Committee of Treasury having been read -

"It was aggreed to accommend to the Cant the Governa of astronow, at his diraction, to "of Juscias that a Justian of the made to the make a Smalton to the Help Soland' connect of a sum not we Help Holland Connect receding flooo."

The Court agreed Thereto.

Committee of Theasury "4" July 1945

70

The following Women Clerks had kave at their nequest is quit the service of the Backon the 5th July, on the 25th July, on the 25th July, on the 25th July, on the 31th July, on the 31th July, on the 11th August.

With server

A Court of Directors at the Bank

on Thursday, the 12th July 1945.

Present

Low Cacco,

Lord Airedale , D.S.O., M.C. Dallas Grald Mercer Bernard Erg., Genge Macaway Book Erg., Lawrence John Caddring Erg., Cameron Fromankel Cobbodd Erg., Si Janick Ashley Cooper John Cold Grook Hanbriry-Williams Erg. Edward Holland Martin Dogs, Ji Edward Robert Acock a.c.v.o. Isaac James Riman Eg., Basil Janderson Eg., Harry Antun Repnam Siz. Naller Kennedy Nrigham Siz, Anthur Naitworth Eg.

Gavernor,

The proceedings of the last Court

were read.

Bank of England Archive (G4/168)

12th July 1948. Minute of the Animiter of the army Accountending this granting of threes Rendines and me Allowance and The making of a Grant 13 a Descudant.

of Treasury having been read. Committee Committee of Theasury " 11" July 1945, It was agreed to recommend to the Court of "Directors that in accordance with the scale and " under the pravisions of the Trust Deed of the Superannuation Fund -A. Pensions & granted to a I (2) Woman Charle, Amy lister,

The following Minute of the

J.M. Thomas,

E. J. BEHeidge

"Nancheve Franch age 46 "years : service 27 years : " [186:12 - ayear Jam the " 29" July 1948 inclusive. a [ U) Noman Chik age " 30 years on the 9th August " 1948 : service 30 years : " 2147 -- a year pour the " 3" August 1948 inclusive. An Anxidary Noman Chik. " age 50 years on the 6th " August 1945 Service 26 " years : 1/14:8 - a year " fran the 6th August 1948 " inclusives.

B. A Grant of 2380 be made to re "widow and sole dependanc of IT as Chik.

It was purher agreed to recommend that, in "accordance with an Order of Court of the "12" October 1939 an Allowance of 1.150 a "year be granted to M?" in place "of the Annity of 1.50 under the scheme "for Clerks' Midows and Children which she "with not receive owing to a War Risks " clause in the relative policy."

72

The Court agreed Thereto.

12 1 July 1948. Agazzi 10.

73

Report of the Audit Committee on Audit Caken by the Mubit Department

SEL Court Papers.

The following Report of the Audit Committee naving 625n submitted ----

"The Audit Committee " report to the Committee of Theasury for submission "to the Court of Directors -

That they have had be for them the Reports on "Audit lasen by the Audit Dependence and the "whiten instructions have are of the Fouremons "and dated between the 28th March and the "18th June 1945. These Audits, which include "those of the Manchevilin and Anistot Joanches, "are enumerated in the accompanying list." " 3th July 1945. "Ane date"

The Quarkity Return of Bank Notto of 15 and upwards lost, destroyed ele., paid under indemnily was laid before the Cant.

The following bomen Clerks had leave at their negnest 18 quit the service of the Bank —

m	1hi	31st July.
AL	/he	4" August,
m	This	5th August,
m	1hi	6th Angust,
on	life	7ª August,
ai	lie	10" August,
	lis	10" August,
m	1nºs	10" August,
m	1452	14" August.

cost

A Court of Directors at the Bank.

and the first and the second second and the second

to the next an is remained as a house and as my they also

at all to have not the harden the transmit of the the

on Thursday, the 19th July, 1945. Present

The proceedings of the last

Lord Catto Baril Gage Catterns Eog. Governor, Deputy Governor.

74

Lord Airedale Lord Keynes Dallas Gerald Mercer Bernard Esq. Son Oto Ernst Nismayer G B.E. K.C.B George Macanlay Booth Eog. Si Edward Robert Peacock a.c.v.o Laurence John Castring Esq. Iraac James Riman Seg. Baril Sanderson Esq. Cameron Froman EEL Cobbold Esy. Hany Anthew Siepmann Esy, Sir Patrick Ashley Cooper, James George Win Eog. C. M. G. Sin Albert Charles Gladsline, BC, Waller Hennedy Whigham Esq. Sir Charles Jocelyn Hambro, K B.E. M.C. John Coldorock Handring Williams Esq. Arthur Whitworth Esq.

Court were read.

75

19" July 1945. Minute of the Committee of Thearing with accounteridation for the granting of a Servin and an Amarice

The following Minute of the Committee of Treasury having been read -

" Committee of Ireasury "18th July 1945

"It was agreed to recommend to the Court "of Directors that, in accadance with the scale "and under the provisions of the Innet Deed of "The Superannuation Fand-"A. A Pension be granted to-"W.J. Phillips, a House Porkin and

a House Porkin and "Walchman : age 51 years: "service 24 years : who in "The opinion of the Bank "Medical Officer is imple "Medical Officer is imple "A further service : \$103:15:-" a year from the 21st July " 1945 inclusive .

Z,

"B. An Allowance of £50 a year to granted from "The 27th June 1945 inchroise to M" widow of "Pensionen, journey a II (1) Clark in the "Cashier's Department."

The Court agreed thereto.

The following Minute of the Committee of Treasury having been read ----

Committee of Treasury "18th July 1945.

It was agreed to recommend to the Court of Directors -

Mainte of the committees of theading with recommendation in regard to the appointment of a General Court to Consider of a Dividend.

agreed to.

Bank of England Archive (G4/168)

19th July 1945.

"That the Hay- yearly Accounts be bringht "before the Count of Directors on Thursday, The 13th "September.

"That a General Court to consider of a "Dividend (which will also be a half-yearly General "Court) be held at the Bank on Thursday, the "20" September, at noon.

"That with a view to the preparation of "a Dividend, the balance of the Stock Ledgers "of Bank Stock be taken on the night of Thursday, "the 20th September, and that the Dividend "Warrants be delivered on Friday, the 5th October."

agreed to.

Mainte of the Counciles of theading with recommendations for the granking of three Donakins 212. The Court agreed thereto.

Munite of the The following Minute of the Committee of Treasury having been read -

Committee of Treasury "18" July 1945

It was agreed to recommend to the Court " of Directors that, to mark the Bank's appreciation " of services afforded during the time the Accountants" " Department was in Hampshire -

"A. The following Dinaking is made -"f105:-:- 16 the Royal Hamponine County "Hospital, Winchester, making a " Cotal of 500 guineas during the

" sait six years .

"\$26:5:- 10 the Andore War Memorial "Hospital.

"flos:-:- 10 the Reversud Canon J. C. Sear, " Kear of st. Mary Donne, as a " personal gift.

" B. The Bank undertake to Defray the cost

19 th July 1945

77

of providing a Stained-glass Window in the "Parish Church of St. Mary Boune."

agreed to.

The Court agreed Chereto.

The following Women Clerks had leave at their request to quit the service of the Bank —

on the	6th July,
on the	17" July.
on the	10th Augurt
m the	10th Augure,
on the	13' August,
m the	14" August
m the	28th Auguel.

The Governoi reported that an application would be made on schalf of the Bank for shares to the nominal value of \$500,000 in the Industrial and Commercial Finance Corporation Led.

A Court of Directors at the Bank

on Thursday, the 26th July, 1945.

Present

Low Catto Bavil Gage Callens Esq.,

Jord Airedale, D.S.O., M.C. Dallas Girald Minar Bunard Soy, Genge Maucalay Booth Sog., Jawina John Cadbury Eog., Cameron Fromanlist Coltad Sog., Si Albert Charles Gladslone, Bt., John Coldbook Hanbury Wilhams Eog. дочина. Дерику вачина.

Lord Keynes, C.B. Ji Otto Enst Nemeyer, A.B.E., Kic Edward Peacock, G.C.V.O. Basil Sanderson Eq., Harry Anthur Siepmann Egg, and Anthur Whitwath Sog.

The proceedings of the

last Court were read.

78

26" July 1945. Mainte of the Committee Committee of Thearing with necommunidations In the granding of

the Ansins and

an Allorsance.

79

The following Minute of the of Ineasury having been nead -

> " Committee of Theasury " 25 th July 1945

"It was agreed to recommend to the can't of Directors "that in accordance with the scale and under the "provisions of the Irust Deed of the Superannualtin "Jund — "A. Busions be granted to —

"A. N. Donovan,

"J. F. Howdru ,

George Mills,

a II (1) Noman Clink : ags "50 years on the 21" Angust "1948 : service 28 years : "142:2: - a year four the "21" Angust 1948 inclusion an Inspiretor at Sr. Lukes "Review Works : agt 68 "years : service 43 years : "Jogs: - a year from the "28" July 1948 inclusion a Doordes for at St. Lukes "Riviling Works : agt 68 "Years : Service 16 years : "J44:2: - a year from the "J44:2: - a year from the

agneed to.

The Court agreed thereto.

26<sup>th</sup> July 19+8. Report of the Committee of Treasury with a recommendation in regard to the acceptance of indemnities given by memous of the Anikith Insurance Awocie tim.

approved.

Minule of the Staff Committees with recommendation

for apprintments ele

C

The following Report of the Committee of Ineasury having been submitted -

"report to the Court of Directors -

"That under Orders of Court of the 5th July 1933 " and the 14th October 1937, the Bank accept indominate " in connection with the los destruction a mutilation of " bank notes from a limited number of incurance " companies.

"Epsimice has shown that this diminiation " between insurance companies acakes difficulties, parkintarly " because the Bank have for many years accepted " indemnities in connection with other hanches of " their president som a much wider range of " their president som

"The Committee therepre recommend that in " jutice the indomnity of any insurance company " which is a mouth of the British Inducance " Association be accepted where appropriate in " connection with all tranches of the Bauk's " business.

" 23? July 1945."

The Court appraved thereof.

The following Minute of the Staff Committee having teen read -

"Staff Committees. "19" July 1945

It was agreed to recommend to the "Committee of Inzadury for submission to the Court " of Directors ----

Bank of England Archive (G4/168)

81

26th July 19+5.

"A. That the following appriminate be made -In the Accountant's Department consequent upon " the retainant of James Cains and A. G. Jainlie, I () C/Endo -

I(Z) Chuks

1868 I (1) Clarks,

10 Ge T(2) Clarks

Ti (1) Chuko In the Theasury, to fill the vacancy caused by " the Death of E. B.L Jonest, a Sub - Cashier -

10 52 a Sub . Cashier

Cashier's Department,

" and consequently -

a T (1) Clerk

"In the Cashier's Department -

10 or a TO Clark.

a I (2) Clark

13 be a I a) Clark.

a Ti of Chak,

"also -

a TI (2) Chuk, (2205 Branch al prevent surving in H.M. Forces At the Jivespoor Branch . emorquent upon the "appointment of Cashin -

16 & hansfened in his prevent nank and at his am requise.

to be a Sub-

to be a I (2) Clenk

a IT (1) Clark, Plymanth Branch "In the Staff of Women Clerko consequent upon the impending retirement of B.M. J. Collinge " a I CI Clark at the Rymouth Branch -

Bank of England Archive (G4/168)

26 th July 1945

a I (3) CKnk,

13 be a T (2) Cart with exect from the 1th August 1948 accurvine

"B. That the post of "Curator of Jumiture" be "aradis and that a Jemporary Clark, The appointed chento, from the 1st shiguest 1945 Vinclusive, at a salary of 1600 a year riving "by annual increases of \$25, subject to "satisfactory service, and beginning on the ""March "1946, to 1750 a year. Further that he "be granted Warking Allowance on the scale "applicable to the chical staff and be sligible ", on a prusion in accordance with the thrus "of the attached Regulations" which are based "In those applicable to Clerks of Works etc.

"C. That the Johnning 15 menters of the Staff "Who have rendered ontolanding services to the "Bank's Chill Deputer Organisation be granted "gratuitaes of 150 each subject to tax in "their hands-

> "Miss "Miss "Miss "Miss

\* 381 Court Papers.

"D. G. M. Bernard."

The Caut agreed thusto.

agased to.

26". July 1945. Nainte of the staff Staff Committee Committee with ascanmen Dations in asgand to the puting conditions of service of Temperary Nomen Committee

83

\* Sie Court Papers.

agazed to

-lephi of the Staff Committee in regar to the recommend of the Remainer C Male Christ Staff The following Minute of the having been read ----

" Igth July 1948.

"It was agneed to recommend to the "Committee of Intasary on submission to the Court "of Directors that the plane conditions of service "of Temporary Nomen Clerks be as set out in the "attacked memorandum".

D. G. M. Bunard."

The Court agreed thereto.

Ispac of the staff In following Report of the committee in regard Staff Committee having been submitted -

> "The Staff Committee "report to the Committee of Theasury for Submission "to the Court of Directors —

> "That they have oneidered the question of "Juline reaching on the Permanent Male Chinial "Staff They have noted the mean age disk intim " of the present staff, caused in part by the whole-" sale exection of Probationary Clerks without regand " to age grands which cook place after the last war, " and in part by the suspension of reachingment " and in part by the suspension of reachingment " laws age grands, and reachinger to the " laws age grands, and reachinger to the " shared begin immediately. This will probably " result in a surplus of male staff bring carries " andie abart 1960, when the men reached after " the last war will begin 15 relate in these

26 July 1945

\* See Court Papers

" numbers . In addition to making good these deficiencies "it is Estimates that in 1946 and each year anafter an annual Entry of about 45 men will " or required to mere the Bank's needs.

"The Committee therefore recommend -" (1) That recruiting for the Remanent Male " Chrical Slaff be now resumed in accordance "with the Regulations set out in the attacked memorandam?

- (2) That, for the aims being, nomination by a Member " of the Court shall not be essential G appantment.
- (3) That present and former knowman lid Clerks "whose conduct and reports have been "salistacting be united to apply for primanent Employment.
- " (4) That the appointment of hucarmanted Clerks " craos as soon as suitable candidates for "Probationary Clarkship become available in "Sufficient numbers.
- "(5) That the further probationary period addred " by the Can't of the 30th May 1940 to be "served by chose Probationary Clerks who "Whe in the Service at the ortheak of " has be six months.

"D. G. M. Bimard

19th July 1948.

The Court approved thereof.

The following Report of the

Report of the Staff Committee in argand to the sayment of Staff Committee having been submitted. a houten and tary

approved.

The Slaff Commiller

26 the July 1945 Dar-time Allowance to the Christ Step

"See Court Papers.

85

" report to the Committees of Treasury for surmission "to the Court of Directors -

"That they have resitives the scale of Nan time Allavances for the clenical stag and "consider that some inascore is justified at the "porsone time. They therefore recommend that a "Supplementary Allowance of 10% of salary, "subject to the conditions taid down in the "actianced momendum", be granted from the "It's june 1948 inclusive to those memories of "the the theical staff eligible to receive than time "Allowances and the present schemet. "It's in tendatively estimated that "the is tendatively estimated that "the is tendatively estimated that "the same cost of this proposal with not "the isoto.

"D. G.M. Bunard

"23" July 1945"

Report of Che Counsilles of Insaring Arlaling Chereco. — together with the following Report of the Committee of Ineasury relating there to —

> "The Committee of Treasury "report to the Cane of Directors -

> "That they learn from the Chairman of "the Staff Committee that he has had an informal "Discussion with the Staff Representatives on "the Advisory Council regarding the proposals for "a Supplementary War hime Attovance as set "ont in the Staff Committee's Report of the "23" July 1948. They anders land from him "that the Staff Representatives, while "adhering to their previously sepressed view

26. July 1948.

"that the present allowances should be replaced " without relay by a sliding scals payment "based on salaries are of the opinion that the Staff as a whole will be prepared to accept "the proposals subject to an assurance by the "Bank that effect will be given to their "views at the Earliest possible moment. "The committee of Theavery 20 not " consider that so calégorical an assurance can

"be given, but recommend that the Staff be " informed that the views put forward by their "representatives will be constantly bours in mind

25th July 1945

approved.

deport of the Staff to the Jalanie hages Humbers and Health of the Scaff 264.

y

al

The Court approved thereof.

The following Report of the . Committee in regard Staff Committee having been submitted.

> " The Slaff Countilles "report to the Committee of Treasury for submission "to the can't of Directors ---

"That they have had before them Reputs "apon the various matters referred to them for Thins to time by the Can't for review Each "quarter and are satisfed with the position " disclored . The Reports even the following shighed -"(a) Salaries , Wages and Overtime Allewances

"paid During the quarter :-

" Chrical 2446.164. (increases 22.204) " Non alerical 288.966. (increases / 1. 344) "(6) Numbers of Staff Employed :-" Clenica L AC WOR 3.792 (Deusant 61) Insurice. 1.009 (deasanse 16),

"Non Obrical At work 1,359 (Decrease 76).

answhere 212 (Statase 3)

87

26" July 1948.

"(c) Arath of the Staff. "D) The conduct and attrudance of the alerko "and the traction of the homes in the "serval offices. "(c) "overs" and "Shork" in cash :-

"(c) "Overs" and "Shork" in cash :-"Atad Office "Overs" f2:2:- "Shore" f-:2:-"Branches "Overs" f4::1:6 "Shore" f-:-:7 "Anselommer "Overs" f-:-:6 "Shore" f-:-:7 "Anselommer "Overs" f-:-:6 "Shore" f-:1:-"(1) The names of those members of the Clenical "and Non-Clenical Staff who attain the age " of compulsory retirement during the three " marches ending 31" Octoor 1948.

Clenical Men " F. A. Lewis a Carhier "W.A. Phate Auxi harry Clerks . F. G. Jonpson

Women.

"18" July 1945"

- "N. A. J. Little, a I (3) Clerk. "K. W. Drovan, "J. VE. Thomas } II (1) Clerko, "E. J. BECTENIDGE "C. M. M. Quintivan } Auxichary Clerks "Nan Clerical
- "I. W. alements a Gale Polen. "I. W. Marlow a Porter. "G. F. Jaylov, an Oddman.

"The attached statement shows the "lotal numbers and salaries of the Temporary Clinical "Staf and variations during the quarter ended the "313" Stay 1948.

D. G. M. Bernand."

The Court approved thereof.

Bank of England Archive (G4/168)

× See court Papers.

approved.

26 July 1948.

A Report of the Staff Committee in regard to Signing Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

A Report from Si O.E. Nerneyes and M. Sandnson of their nict to the Vonchampton Branch was taid before the Court.

Permission was granted to Soi Charles Hambro to join the Board of C.M. W. Thusk Los.

The following Women alerts had leave at their request to quit the service of the Bank -

> an the 19<sup>th</sup> June. an the 4<sup>th</sup> August an the 19<sup>th</sup> August, an the 19<sup>th</sup> August, an the 24<sup>th</sup> August,

x

A Court of Directors at the Bank

on Thursday, the 2nd August, 1945.

Present

Lord Calco Basil Gage Callens Eq.

Garma. Deputy Carenar.

Jord Airedale, D.So., M.C. Dallas Gerald Nerus Bernard Eog. George Macaniay Booch Eog. Cameron Fromanleel Coboold Eog., In Pakick Ashley Coopen. Si Albul Charles Gladslan, BC. Su Crarles Jocelyn Handro K.B.E. M.C. John Coldhook Harbury, Withains Eog. Edward Holland . Martin Eg Lad Krynes, C.B. Ni Otto Enst Kieneyer a.B.E. Basi C. Sauderson Eg., Hany Arthur Siepmann Eg. James Benge Win Eog, C.M.a. Waller Keinedy Whigham Eg. Anthur Whileworth Eog.

The proceedings of the last

89

2" August 1945.

Minule of Che

win recommendation

in negard to the

1wignation of Mi E. H. D. Skinner

Assistant to the

Garmano.

ŕ

E.

A letter having been read from Nº J. J. Pilmon, dated the 315 July 1948. l'Endering his resignation from the Court of Directors, in consequence of his recent election as Member of Parliament for Bath,

RESolved

That the resignation of M" Rhinan be accepted with regret.

The following Minute of the of Incarany having been read -Connittes Committee of Treavery

> " Committee of Theating " 1st August 1948

It was agreed to recommend to the Cant " of Directors that M". E. H. D. Skinner Assistant " to the Governors, age 53 years, service 34 years, "having, with the approval of the Garmar, accepted " the position of a General Manager in the Finance " Caporation for Industry 200. and having in currequence " Cendered his resignation from the Bank, his "rengration be accepted with effect from the " I" August 1945, the date on which he look up his "new dulies. Further that, under the " provisions of the Trust Deed of the Superannuation "Fund, he be granted a pension of \$2.166:13:4, "that is , as if he had completed to years survice , " the whole of this prusion to be commuted for " a cash payment at date of retirement of \$33,000, the approximate capital value " calarlated in accordance with the Tables in "force and assuming age 53 need both day."

The Court agreed Chereto.

agazed to

2" Anguse 1945 Nainte of the Countitre of Aradury hill recounter Detand Ja the granting of his Donations. The following Minute of the Committee of Treasury having been read -

> " Committee of Treasing " 10 August 1948

"It was agneed to necountered to "the care of Directors that the following donations "the made — "150 to the Gadon Memorial College Kharlown, "to purchase books for the College Library. "1250 to the Administrative Steff College, as a "carkinkin towards prediminary upeness"

The Court agreed there to.

The following Nomen Clerko had leave at their request to quit the service of the Bank —

> on the 6th July 1948. on the 13th July 1948. on the 27th July 1948. on the 27th July 1948. on the 31st July 1948. an the 31st July 1948.

Weth ...

A Court of Directors at the Bank

on Thursday, the 9th August 1945.

Present

Lond Catto Baril Gage Catterns Eog., Garna, Deputy Garna,

Jord Ainsdale, D.S.O., M.C. Sa Alan Ganette Anderson A.B.E. Cameron Francanterl Coobord Soy. Sa Albert Charles Gladstone, Bt., Si Charles Jocetyn Hambro, K.B.E., M.C. John Coldbook Handury Wilkins Eq. Edward Holland Martin & oz., Sie Ollo Enst Niemeye G. B. E. B. Basil Sanderson Sogr., Hang Arthur Legmann Eog., and Arthur Whitworth Eog.

The proceedings of the last Court were read.

y

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S,

93

9ª August 1945. Numit of the Curnities of Insaling to the granding of Si Plustenis and on Marsance and the maturing of two Grants to Plym Dants

The following Minute of the Committee of Theadury having been read -

> " Committee of Intaciny " 8" Augure 1945.

"It was agared to recommend to the "Court of Directors that and to the provisions of the "Trust Dred of the Supramuation Frend, Pensions "be granted: "A. In accadance with the scale to -

" R. A. Ever.

" C. H. Rinington

R. J. Haskings.

W. A. Pratt.

a I () Clark, Accountante "Separament age 60 years; "Service 39 years ; \$ 500 a " year non the 1" November " 1945 inclusive. a Ill Clark, Carhin's " Separiment, age 61 years; "survice 43 years \$ \$00 a "year from the 12th Narmaber "1945 inclusive. a Ti c) cluk Carhini "Separance age 44 years " Service 25 years; who, in " the opinion of the Bank " Medical Office, is unfit " In fu Cu service : 1 241:14:-" a year from the 30th October " 1945 inclusive.

an Anxihang Mate Cluk, "ags 65 years on the "4" September 1948; surice "26 years; £234:-:- a year " pan la 4" September 1948 " inclusive.

Si \$ Ve

i

Bank of England Archive (G4/168)

gh Auguot 1945

an Auxiliary Male J. G. Jourson, " Clark, age 65 years. " in the 5th September 1948: " survice 25 y Ears 1234 ... " a year from the 5th " September 1945 unchaster In accordance with the times of an Orde В. " of Court of the 28 th September 1944 to -1 f. P. Bounst. a II () Clark, Accantants " Separtment, age 43 "years Service 2/ years : f 197:18: - a year have " the 31st October 1945 hickorio E. C. An Allawance of 126 a year be granted " in accordance with the scale from the " 25" July 1948 inclusive to M" " hidaw of an Assistant Warshouseman St. Juke's Sinting Works, " logicher with a Grant of \$243:2. - as " sole dependant of her husband. D. A Grant of /133:14:5 or made to , Father and son dependant 1 95 diceased a Servine toury "an Inspector St. Lake's Panting Works . The Court agreed thereto. The following Report of the Staff Committee having been submitted -The Staff Counittees "report to the Committee of Theasury for " Submission to the Cant of Directors -

agneed to

Aspent of the Stay Committee in regard to the sayment of a Supplimentary War time Allowance to ine Non - Clinical Staff and Andines (Ancel and Non-charged)

ghi August 1945.

95

- "That they have reviewed the scale of "War-time Allowances for the Non-Clenical Sleff and "Pensions (Chrical and Non-Clenical) and consider "that some increase is justified at the present "the the conditions laid dam at the attacked "memorandam", the following supplementary " clowance or granted -
  - "(a) 10% of wages, at pour the first full working "week in June 1945 inchestive, to those "members of the Non-Chrical Staff Eligible "to receive Nan-hine Attonances and s. the "present scheme.
  - "(b) 10% of prusion, as pour the 1st June 1945 "inclusive, to Business (Clencal and Non-"chical) shqibte to receive was time "Attowances andre the present scheme.

"It is Antativity Extinated that the "annual cost of these proposals will not "Ecced \$20,000.

"D. G. M. Bruard."

"2" August 1945."

The Court approved there of.

The following Report of the Committee to consider the Securities of Certain Funds having been rubmitted—

> "The Cannitles to ending "The Securities of certain Funds report to the "Committees of Treasury for submission to "the Cant of Directors -

approved.

l'Eport of the Committee to consider the Securities of contain Funds. 9" thege + 1- 1945

-9

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n

That, in accordance with an oron of care of the 10th June 1937 they have " Examined the British Coverment Mainthes " hew in the Banking Department and are " satisfied with the position . " That they have also examined the "Investiments of the Funds coming within the "scope of their times of refrince, namely Indian Rachway Vicking Funds. " Eastern Bugal Railway "B" Anniely, " Sande Punjant + Dichi Raihvay "B" Annily. "Colonial Government Sinking Funts. " Manithis For humanic S' Suaranteed Joan 1951/71. "New fame dand Govenment 3%. Enarantied /oan 1943/63 "Nyara land Sarumen 6 4'21. Suarantees Joan 1982/72 "Nyasaland Garmment 31 Guaranteed Joan 1954/74 " Salestine Government 3" Enarantes Joan 1962/67 " Sudan Granmark 4'2 " Grananter Joan 1939/73 " Janganyika Garmment 4's" Guarantees / our 1948/68 Janganyika Government 4%. Guarantes Joan 1981/71 Janganyika Government 4". Evarantees Joan 1952/12 Bank Funds Samarilan Frond " Bank Provident doci they Clerks Guarantic Fund "Suppamuation Fund "Other Funds in the management of which the "Foremore are encerned " Elsie Mackay Fund, "John Buchanan Fund. "Gordon Munaial College Fund. "Westimuster Abbey . Dran Rylis Fund. "Greeped Colliery Disaster Relief Fund. "Ming George's helds Foundation " The Juneo Scholarships Fund. "Thetio Disaster Relief Fund, "Lad Mayor i National An Raid Diskers Fund, Hartlon Norman Fund.

96

Bank of England Archive (G4/168)

9" Auguse 1945.

97

Re Cause Maples

That they have approved such "hausachins ar have taken place in the various "Junds rain the previous Meeting of the Councide, " as we are in the accompanying statiment". " That they are satisfied with the " José they are satisfied with the " position generally and that instructions have " been given to the third to the number of the number of the investments to be mude during the " surviving quarth.

" Superamuation Fund

"The Councillase recommend that the "Sum of \$3.700 receivable on the 1" September "heel, on account of hickory Bonds drawn for re-"payment, be added to the Funds Liquid costs

W. L. Whigham

" 30 " July 1945!

appanyED.

The Court approved there of.

The following Women Clerks had leave at their request to quit the service of the Bank —

m	Cha	3.1	Augurt
on	Cha	414	September
an	Cha		September.

Wart

A Meeting of Directors at the Bank

on Thursday, the 16" August 1945

Present

and many printing and and and a standard grant of the

Lord Catto Basil Gage Calterns

Gorma Deputij Gorma.

Lord Airidale, J.S.O. M.C. Si Edward Robert Racoch G.C.Vo. Si Alan Ganete Anderson A.B.E. Basil Vanderson Sog., Si Alant Charles Gladstone, BC., James George Wein Eog. CM.G. Edward Holland Martin Eog., and Lord Keynes, C.B. Arkun Whiliwalh Eog.

е,

98

16th August 1945.

99

Before processing to the business, the Governon said that he felt moved to sepress the feeling of thankjulness to Almighty God which must be appennost in all hearts, now that the last of the enemy countries had surrendered. Thet feeling was despended and exalled by the tronght of so many have hists laid down to gain this final hictory, and by sympathy for the beneaved, as well as prothers who had suffered, and were still suffring, for the have wronght by nearly sin years of war. The Governon added that the Court would also he fell sure with to record

Court world also, he fill sure, wish to record their admination of the comage and and an ance shown by Their Majesties the King and Queen, whose example had been an inspiration to all the peoples of the commonwealth and Empire.

The number of Directors assembled being insufficient to form a Court, those prevent proceeded to the trainesso subject to ratification by the next court.

The proceedings of the last Court was read.

The following Minute of the Committee of Treasury having been read -

> "Committees of Treasury "15th August 1948

It was agreed to recommend to the "Court of Directors that ander the provisions of "the Trust Deed of the Superannuation Fund -

Numite of this Committee of Jasasury with accommendation & for the granting of time Pension and a Compassionali Movemere "I. Pressions be granted -"A. In accordance with the verte to :-"G. G. Robinson, A Principal Maretanys

"D.M. Hopkins,

" September 1945 inclusive. "B. In accordance with the terms of orders " of Cart of the 23th September 1944 and "the 12th April 1945 -"A. H. Edwards a I (2) Clerk, Accountants"

" Department : age 45 years "service 23 years : J25 8:18,-" a year pour the 1st "Argust 1945 inchrows.

Department : age Sgysaus "Sturice 3gysaus : who, in "Che opinion of the Barch "Medical officer is imple "A public vervice : L845 "A year from the 16th "November 1948 inclusive.

an Aching I (2) Woman "Clink : age 47 years ; "Sturice 29 years : 2/68:4:-"a year from the 4 th

<u>"</u>.

A Comparisonale Allowance of \$75 a year "for the years, from the 4th May 1945 inclusion, "be granted to ve", , widow of "an Anxihary Clerk (A.S.A.B.) who "died on the 3" stay 1948, provided that "during that time her daughter continues "at course of stinders at Orgond huminoity." "In the that the continuation and amount "of the Allowance be accorriduced should her "daughter leave the huminoity byper completing "the course, a at the and of three years."

The same was agreed to.

agness to.

101

16 th Angust 1945.

sert.

W

The following Women Clarks had leave at their request to quit the service of the Bank —

> on the 24th August, on the 14th September.

Bank of England Archive (G4/168)

A Court of Directors at the Bank

on Thursday, the 23"? August 1945

Present

Lord Catto, Basil Gage Catterns, Governa, Deputy Garman.

Lad Airedale, D.S.O., M.C. Ni Alan Garrett Andrevon G. B.E. George Macaulay Booch Esq., Lawrence John Cadoury Esq., Cameron Inonauliet Cobbold Esq., Sin Albert Charles Gladstone, Bt., Sin Charles Jocelyn Hambro, K.B.E., M.C. John Coldbrook Hambroy-Williams Esq. Edward Holland Martin Egg, Vin Otto Ernst Niemeyer, G.B.E. Vin Edward Robert Pracock, G.C.O. Baril Vanderson Egg., Harry Arthur Siepmann Egg., The Hm. Joriah Wedgwood, Waller Kennedy Whigham Egg., Anthur Whitworth Egg.

The proceedings of the Court of the 9th August and of the Meeting of the 16th August were read and confirmed.

## 103

23 Haguet 1945. Minute of the Committee of the with a common dations for the granting of for Busins The following Minute of the Committee of Treasury having been read -

> " Committee of Treasury " 22"? August 1948 .

"It was agreed to recommend to the Court "of Directors that Pensions be granted in accordance "with the scale and under the provisions of the "Inust Deed of the Suprammatin Fund to -"F.R. Freeman, a Cashier : age 58 years:

" 2. 2. Smart ,

"F. W. Clemente,

"G. F. Jaylor.

a cashier : agi 58 years: "Siwice 40 years : f884:9:- a "year pain the 16" Novembe "1945 inclusive. a I O Clerk, Accountants "Department : age 58 years: "Siwice 40 years : f800.... " a year fran the 16<sup>th</sup> Novembu " 1945 inclusive. a Cale Sorter : age 68 years " on the 21<sup>th</sup> September 1948: " service 34 years : f149:3:-" a year pour the 21" September

an Ordman : age 65 years " on the 20th September 1945: " service 25 years : 260:14:-" a year from the 20th September " 1945 inclusive."

" 1945 inclusive .

The court agreed there to .

The following Nomen Clerks had leave at their request to quit the service of the Bank an the 31st August an the 15th September on the 17th September

on the 30th September.

Bank of England Archive (G4/168)

White and

aganes los

A Court of Directors at the Bank

Present.

on Thursday, the 30th August 1945.

Lord Catto Basil Gage Catterns Garma Deputij Garmar,

Inditionale, D. S. O., M.C. Edwa Nie Han Ganst Andreson, G.B.E. Jie E Dallas Genacd Mencu Burnard, Eog. Basi George Macanlay Booth Eog., Han Laurence John Cadbury Eog., The A Cameron Fromanlist Coobood Eog., Jam Sie Albert Charles Cladsteres Bt., Wall Sie Charles Joerlyn Hambro K. B.E., M.C. John Colshook Hanburg Wilhams Eog. Arth

Edward Holland Markin Eog., Sin Edward Robert Fracock G.C.V.O. Basil Sanderson Eog., Harry Altun Repmann Eog., The Hon Johah Wedgwood, James George Wein Eq. C. A. Wallen Lennedy Whigham Eog. and Arthur Whilevorth Eog.

The proceedings of the last

Court were read.

be

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## 105

30th August 1948 Muinte of the burnitte of the burnitte of the with necommendations on the granning of two Pensine and an Maxance and the making of two Chants to Dependants

The following Munice of the Committee of Treasury having been read -

> " Commin Her of Treasury " 29 " August 1945.

"It was agreed to recommend to the "Court of Directing that and the provisions of the "Thust Dred of the Superannuation Find -"I. Pensions be granted -"A. In accordance with the scale and the "thus of an order of the 14" May 1926 "to -

"H. D. Hallect,

"В. In accadance wi "Дда Дененчих,

" 1948 inclusive , with the scale to a I (3) Doman Clerk ; "age 46 years : service 26 " years : \$130 ... - a year " from the 20th September " 1948 inclusive ,

a II (1) Clerk, Carhin' " Separturent: age 89 years. " senice 40 years : £468:7:-" a year from the 16th Normale

"I An Allowance of 226 a year of granted in "accordance with the scale from the 18th August "1948 inclusive to M", widow of Deceased, a Superintendent of the Natch, It Luke's Reinting Works, Cogether with a "goant of 2248: 18.9 as sole Dependant of "he husband. "III. A Grant of IS705- 52 made to M"

, widow and sole Dependant of Deceased, a II al Clerke, decom lando "De par human t :

The Court agreed Churcho.

Bank of England Archive (G4/168)

agreed to.

30 h August 1948 Minule of the Countinter of Treacury having been read -Committee of Treating with a recommendation n his granting of a Donation.

"It was agreed to recommend to the " Can't of Directors that in response to an "appeal a Imation of \$105 be made to the "funds of the Salvation Army.

The following Minute of the

The Court agreed there to.

The following Minute of the Minute of the of Treasury having been read is Committee of Treasury Course HEE

> Committee of Treasury " 29 th August 1945

" Commin Hes of Jara sury

" 29" August 1945

"It was agreed to recommend to the "Can't of Directors that an election or held "at the Court on the 6th September to fill "The vacancies on the Committee of Treasury I caused by the resignation of Lord Hyndley and " the election of M" lobbold to the office of "Deputy Governor in the room of M. Catterns, " and that the votes be counted after court " on that day . "

The Court agreed there to.

Munti of the to hiregard to the Commun Cation of a Tusion under By- Law ×III andremenceation a Munter of the

Bank of England Archive (G4/168)

The Jottowing Minute of the Committee of Treasury Council HEE of Treasury having been read -

> "Chumittee of Treasury " 29th August 1948

It was agreed to recommend

agneed to.

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a

- with a recommendat the in regard to an Election to fill vacancies on the Committee of Theasure

agneed to.

30th August 1945.

107

" to his court of Directors -

"A. That in accordance with his wishes M. B. G. " Catomo be allowed to commute the Depuned pursion of \$2100 a year which " will because payable to him on attaining " the age of 60, under the terms of an " Order of Court of the 31th May 1945 and "the provisions of By- Law III in respect of This exclusive services to the Bank as an "Executive Director and as Deputy Governa, "for a capital sum of \$26,000 as at the "1" September 1945. This capital sum Inspresento the approximate commutation "value of the Defened smokin calculated "in accordance with paragraph 7 of the "Scheme approved by the Court on the + 31 st May 1945.

"B. That from the 1th September 1948 inclusive "rummakin in addition to his Attavana "as Deputy Easterna or paid to M". C. F. "Cottoold at the rate of \$6000 a year "for the rumaindon of the ament year in "substitution for the rummation granted "to nime under Order of Court of the "19th April 1948."

The Court agreed thereto.

"Staff Committee "23 - Augure 1945

"It was agreed to recommend to the "Committee of Incasing on submission to "the Court of Directors -

Bank of England Archive (G4/168)

he approximite

30 the August 1948

That the following appindments be made -"In the third of Establishment' Office, churgement super the retire to farder of that part of "the office which has been at whilehunch During the war -

to be a Deputy Munipel, "Acting Chief Clerk . achinging his pushel "(Whitehunch) Phromal Phusimathe Salary. In the Staff of Dance Clarks consequent upon " are artisement of Any fister an Aching 1 (2) "Clerk at the Manchesle Branch -

to be a T (s) clark, "a I (3) clerk ashing in present Andral Rusinable Salary.

In the Mapp of Gale Porters, to fit vacancies -

Acting Advislant "Gale Porter (while at " Atuve bourne )

16 the Assistant Gale Fullers.

Mesonigen to the "Carrier Department ( Wichang & Control)

Β. That .

, a TI (1) Clark Accountants

"Department, working in the Stanities Control " office, be granted office Salary at the rate of \$30 a year from the 1" August 1948 " inclusive, and the lims of an Order of " Court of the 22" Filmany 1940.

C. That the following to Temporary women "Clarks, who have completed at least one "year's service and received satisfactory Reports "as to their work and health , be appointed " to the Permanent Staff (Grade I Cased), " in accadance with the Regulations in " fince -

109

30 th Augustiques	Vane	Pensimiathe Additional Salary	Name All Salay
A DESCRIPTION OF THE OWNER OF THE		210.	25
A REAL PROPERTY.		£ 10.	15
and the second s		J 5.	J 5.
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and shares and a		1 15.	1 5
and a second		£ 15.	J B
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		J 5.	1 5
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		~ 5.	~ × 5.
	" D. That the post of	" Messensen Co	the Swidnes
1	" Ine paralin Office	" of asaled	with wages
- California and	" " attaching to Off		a week and
	" Cha l		is and Walkhow
	"or appointed to		
	to potniczo co	and president	
		" O. E. J	tieneyer."
agaird Co.	The Con	nt agried t	iere lo.
Minute of the Staff	The follo	waig Munti	of the Staff
Commendate with	Committee having been rea	9	3
18 common Daking in		A	
regard to Gratintics		J Ca J	Chumiket
and Broch Brught			23 mg urt 1945
to the Thupnary	n		1

"It was agreed to recommend to

Bank of England Archive (G4/168)

. Von Chinead Staff

30th August 1948 The Committee of Treasury for submission to the " Court of Director that the following proposals "relating to the Importany Non-Clerical Staff " (including Provisions re- engaged) at the Head "Office, Branches, St. Luke's Printing Works (Landon man man second "and Overlan), the Glargow office and Intertham There want with " Park or adopted, namely and with my have "A. Gratuities, subject to satisfactory service, to be I granted as the following terms to those who - and To be last " quit the service of the Bank provided that party adda " notice to terminate the Engagement is given " by the Bank a that his Bank Medical " open certipes that the person concerned is " andie for parties strive maged, place the "i) Fa me year's service 14 hours one and had seen " ~ (215 : "(11) Aple our yrais survice : An amount equal to in it where at ake galage . " one and a half wisho" they to prove have been been " wages for each completed " six months "service; his trate benefits to be separate of hours " maximum payable to be " lie Equivalent of 21 " weshi wages at his " Dali of quitting Those " whom source has been he leture of an order of laurt of he " antilandingly good to be " grantes in addition a " sum of 30/- In Each " completes six mankes " Surice with a maximum to the animal new yes at drafter of deaths " of \$21 and those whose " work is classified as " "highly salisfacting " a " Ann of 18/ for Each " completed si montio' " Service with a

Bank of England Archive (G4/168)

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110

" maximum of \$10:10:--

111

30 the August 1945

"(111) No quature to be payable under this "scheme to a member of the Temporery "Non Acrical Staff who is appointed to the Permanent Staff "(iv) Jor purposes of payment of trees "patricles the term "mages" means-"(a) In the case the gross suckly "of troce whose ways including "mages are any wartime "cubject to addition

"Rated. (6) In the case of those eligible

for wartime

Bank Scheme:

Allowance

under the appropriate the ordinary wages, plus the amount of wattine Allowance payable to a single person without

payable.

dependants.

"b Death Benefits to the Dependants of these who die while in the service of the Bank "The maximum amount payable at "the discretion of the Sovernous under the discretion of the Sovernous under the terms of an Order of Court of the "29th July 1943 to be increased prons "Loo or one quarter of annual wages "Joo or one quarter of annual wages "payable at the date of death whichever be the smaller" to an amount equal to the annual wages at date of death.

O. E. Niemeyes

"Committee on It. Lukes 24 'n August 1945.

"It was agreed to concur in the

30 k Angust 1945

foregoing proposals.

A. Whitworth.

agreed to

The Court agreed thereto.

the following toomen Clerks had leave at their request to quit the service of the bank -

> on the 8th September on the 14 th September on the 25 th September

An estimate of the Bank's profits for the current half - year was submitted

Uncert

A Court of Directors at the Bank

on Thursday, the 6th September 1945

### Present

wire read.

Jord Callo, Cameron Franculest Cobbold Sog.

Garma, Deputy Garma,

Jad Anedals, D.S.O., M.C. Ja Han Garrett Anderson, A. B.E. Dallas Gracd Mercen Demand Sog., Genge Macanlay Booth Sog., Lamence John Cadony Sog., Ja Mout Charles Gladslave, BL.

last Court

Edward Holland Martin Sog., Si OHO Ernst Naneyer G. B.E. Si Edward Robert Pracock 9640 Basil Sanderson Sog., Harry Arthur Sigmann Sog. Arthur White Sog.

The proceedings of the

6th September 1948. Number of the humiter of Theadury the recommendations to his gran hing of four Purchis. The following Muinte of the Committee of Treasury having been read -

> " Committee of Treating "5" September 1948

"It was agreed to recommend to "The court of Sinectors that Aurions be granted in "accordance with the scale and ander the provisions "of the Trust Deed of the Supramustin Fund to -"F.A. Jawis M.M. a tashir : age 65 years

"C. M. M. Quintwan

"Charles Long.

"Thomas Brewer,

" on the 3? October 1948: " Service 42 years : 1864 . 17 --" a year fan hu 3th October "1945 inclusive. an Aux harry Warran alerk . "age So years on his 3-"October 1945: Service 28 years " 2137: 41 - a year from the "3" October 1948 inclusive a Walchman, St. Jukes " Rinching Works : age 63 years "service 14 years : \$31:9: - a " year from his 14th September "1945 inclusive . a Nightwalennan Manchestin " Branch ; age 61 years ; " Service 18 years : who in "his opinion of his Bank " Madieal officer, is unfil

" to putie service: 233:16:-" a year from the 30th

" September 1943 meanswe

The Court agreed thereto.

Bank of England Archive (G4/168)

agreed to.

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5 " St plander (gus Muinte of her Committee of headary with a recommendation for an Appinetment

6th September 1948 The following Minute of the Munde of the Committee of Treasury having been read -

> " Committe of Incasury " 5th September 1945.

"To was agreed to recommend to "The Came of Directors that , age "40 years, It appointed an Acting Assistance Advion "with effect from the 1st October 1948 inclusive on the "following times -

- "I. To be an provation for a period of two years.
- "2. Jalan During the provationary prived to be at "This rate of \$1250 a year.
- "3. At the avoiration of the poolationary privad, and "subject to his service having been satisfactory, "16 be confirmed in the service with nank and "salary of an Arsistant Advisor.
- "4. To se chigible for a Provin and Death Benefils "in accordance with the Inaft regulations "attached"
- "5. The appointment to be subject to three months" "notice on solver side."

The Court agaeed there to.

The following Report of the Staff Committee having been submitted ----

> The Staff Committee of Treasury for submission to "he can't of Director -

That they have considered, in the light of the Reinstationant in twit Employment Act 1944, the Banks Obligations to those members of the Stap of Women Clerks (Rumantul and Temperary) who are serving

\* Sec Can 1 Papers .

agazzo la

Report of his Staff Committee with accommendations in acgain to can ariser to can miner there of Warring there is now on National Arvice 6th September 1945

" a who have snot in the bourn's Structures a any " other firm of National Provice. The bourn's Structures " as Depiced in the Act, are -

> "W. R. N. S. "A. T. S.

" W. A. A. F. " Cultin Nursing Services .

"The Bank are advised by Mass" Thisk fields "Chal the Act compets them to remistate, with the "salary and secondly they would have attained had "they remained in the Dank and accused normal "nonotion and salary increases, at barren clerks " when they released to join the wannie, Services, "these who, though not released, quited to join the "tomen's services, and time who served whole "time in Civil Definee after the 10th April 1941 in " consequence of an eurofurent notice. The Act "Does not apply to waren and the Ching Natural "Survice as Distinct from the Women's Services "and Civil Define as described above.

"The chuniter chirdre have been all " Dowen who are serving a who have served " Either ai the Down's Services on in other forms " of National Service should be heated in the " Same way and they accordingly recommend -" () Thet Dowen Clerks, Primanent and

> " Truporary, who were released a who "qui AD for National Provice and who " apply for reinstatement, be reinstated on " the same terms and conditions as lass " the same terms and conditions as lass " who sever in the Women's Survices.

"(2) That Women Clerks who have been required "To resign under the lines of an Order of "Court of the 8th January 1942 and who "apply for reinstalement, be head as "follows -

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6the Septimber 1945.

" (a) Formen Primanent Warren Clerks who resigned I ne maniage shile in the Wanne's Services , Civil " Systemice, a other forms of National Service, and " former Acking Rankes who resigned on being "released for his women's Services , avil Defence , " a other formes of National Strice to be re-"installed at Aching Rank as from the Dall " of their resignation with the surrowity and " salary they would have attained had they "remained in his service of his Bank and " received normal promotion and salary increases " and an linno not less favourable han hise " applicable to women holding Acting Rauch. "(b) Former Temporary borren clubs, married a "single, who resigned on being released for he "hancu's Services, avil Defince, a other formes " of National Service, to be atmostated as for " hie Dale of their storignation in he caligory " and with his salary his would have " a Hannes had they remained in the service " of the Bank and maived normal slary " marcas 10

" S. G. M. Bernard

19th July 1945.

The Court approved thereof.

The Accounts of St. Lake's Rinking Norks for the six months ended the 31st May 1948 were laid before the Court.

The Accounts of the Works Department for the vix months ended the 31st May 1945 where taid before the court.

- Second

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6th September 1945 the han Moso" Tresh fields having been submitted. Thesh hill a the a and Registry hancher of 12 Reduglin Road

s in sealed.

37 September 1948 "Sear Vie, " 42 Rednigton Road " he will to seend that we find the Jand Registy Fransfer which accompanies on "Letter of loday's date to M" to or " in not and in a firm proper to be sealed " with the Seal of the Bank Your Jailifully " Treshfuld "

The following Letter from Mess "

1 Bana Building ,

Anne's Sheet

Londan E.C. 2

The Marelany . "Bank of England "E.C. 2 "

The court approved thereof and Ordered

That the Doament in question be stated with the Common Stat of her Barch.

PEJOWED -

That M' C. J. Cobbold, the Deputy Governa, or appointed a Truster of the Hendlow-Norman Fund in the room of Nº B. G. Cathemes who, in accordance with the provisions of Clause 3(11) of the Trust Deed of the Fund, relinquished his position as a Trustic on his retirement from the office of Deputy Governor

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6 Se plin ber 1945.

Sect

The following Women Clerks had leave at their request to quit the service of the Bank -

on his 20th September

on the 27th September on the 28th September on the 30th September on the 1st October on the 3th October

Parsnant to an Orden of Court of the 30th August, voting took place to fill two vacancies on the Councilles of Theating.

A Court of Disctors at the Bank

on Thursday, the 13th September 1945

Present

were read

Los Callo Cameron Fromanlest Cottoch Esg.

Garuna Deputy Carria

Lad Aredale DSO, Mc. Su Atan Garrett Anderson G B.C. Dallas Gerald Mercer Bernard Esq., George Macaulay Booth Esq., Laurence John Cadhury Esq., Ni Albert Charles Gladsline Bt., John Coldbook Handny Williams Esq., Edward Hotland Markin Esq.

Su OHO Ernst Niemeyer G. B.E. Su Edward Robert Placock & c.V.o. Baril Sandervon Esq. Harry Arlin Lepmann 805. James George Wein Esq. C.M. G. E. Walter Keinedy Whigham Soy Alim Whiliworth Esq

The proceedings of the

las

last Court

13" September 1945

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Se was reported that Si Albert Gladstons and Si O. 2. Niemeyn were elected to fill vacancies on the Committee of Treating.

M. Booth reported that following on the Order of Court of the St St plimber, The Common Stat was affixed that Day to a fand Registry Transfer in regard to 42 Redington Road, Hampstead, in the presence of Si Edward Peacock, Normand and himself

Sumle of the The following Minute of the animitie of Thesadury Committee of Theasury having been nead-

> " Committee of Treasury "12" September 1945

It was agreed to recommend to the "Court of Directors that with his provisions of the "Trust Dred of the Superannuation Fined -"I. Pensions be granted -

> "A. In accudance with the scale and the lamo " of an Order of Court of the 25th Northenber 1941 to-" b. S. O. Grapes, " Inicipal, Pecuites Office. " age 63 years : survive 44 year

" 1933: 7 - a year from hu "3" Dresuster 1948 inclusive

"B. In accordance with hie linns of an Order of "Court of hie 28th September 1944 to -"I. W. Smith a I. O. Clerk, Accountants

"Strachinent age 41 yran "Sturice 23 years : f288.18 " a year from his 10 m

September 1945 incheser

"I. A Grant of 1888:-:- be made 18 M" , widow and some repudant of "a II () Clark, Cashin's St parkment."

annike of Leading with recommendation on the granding of two Presinis and the making of a Grant to a Depresdant 13th September 1942, agresso to

Munili of his

St. Lukis with a necommendation

for his granting

Committee on

The court agreed hereto.

The following Minute of this Committee on St. Luke's raving been 1923 -

" Committee on St. Jukes " ) " September 1948

"It was agreed to recommend to the "Committee of Treating for submission to the Cant "of Directors chal Gratinites of 215 each tr "grantes to the following members of the "Non-clinical Staff of St. Juke's Printing Works, "subject to tax in their hands:-

> Forman higher First higher

"Antin Whiteronthe

agreed to.

0-

2

au

É

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141

<u>x</u>.

er-

The Court agreed there to

The Minutes of a Meriding of the Advisory Connect of Directors and Staff held on Thursday, the 26th July 1948, while laid before his Court.

The following Nomen Clerks had leave at their request to quit the service of the Bank -

on the 24th Angust, on the 5th October on the 7th October on the 10th October

The Accambi of the Bank th

123

Munile of his Chumi Hic of Trasury with a recommendation In a dividend on Bank Stock

13th September 1945. The half. year ended the 31st August 1948 were laid bene hie can't loge hier with the following Municle of the Committee of Theating

> Committee of Treasury " 12 h September 1945

"The Accounts of his Bank for his half -"you ended the di Angust 1945 were examined "and it was agreed to submit to the Can't of "Suscino that they should recommend to the "General Court on the 20th September -

That a half year's Dividend of interest " and propils be made on this 5th October need of "L'é pri cent less serves Jax."

Cursidenation post.

Sect

Consideration of which was postponed

pued. In a week

A Court of Directors at the Bank

Present

on Thursday, the 20th September 1945.

Lord Catto Cameron Fromanteer Coobord Esq.

Ind AnEdale, D.S.O. M.C.

Si Alan Garrett Anderson, G.B.E. Dallas Grald Mercer Bernard Soy.

Genge Macantay 1300/in Esq.,

Lamence John Cadoring Esq.

Si Albert Charles Gladstone Bt. John Coldhook Harstry Williams 8-5

last Court were read.

Edward Holland . Martin Erg., Si OHo Ernst Ninneyer, G.B.E. In Edward Rober & Peacock, G.C.V.O. Baril Sanderson Esq. Harry Arthur Repmann Sy, Walter Kunnedy Whigham Esq. Anthur Whiteonthe Esqu

Garma

Deputy Gama

The proceedings of the

125

20 th Szphinden 1948 Jetter Jean the Chancella of the Eccheques applying for Advances During the Survey Quarke.

The following letter par the Chancellor of the Exchaquer having been submitted -

> Theading Chambers "Ener Genge Sheet " London S. W. I. " 17th September 1948.

My Jad and Sie, "I beg to request that you will "have the goodness to neve you can't to consent "to advance during the Ensuing quarker such "amanute as may from time to time be required "In the Pathic Service, at arch rates of interest as "may from time to time to agreed. "I propose that the advance shall "be made either an the addit of Ways and "Means under the anthonity of the Consolidated "Sund Act or Appropriation Act, or on the security "of Incasury Diths, according as may be arranged "at the time of each advance, and that the "stander to feach advance, and that the "stander time of each advance shall be "stander the super and the the "stander the against which the advance shall be "made shall be agaesed in provally on each occasion

" signaling of two Lows. "I am, " Jans very Jailh pully " Hugh Dallon.

" with the Bank, and norped officially to the "Bank without Delay by Wanant over the

"The Governor and Deputy Governor. " Bank of England."

The Court agreed There to.

Bank of England Archive (G4/168)

agued to.

20th September 1945 Ministe of hie Committee a Committee of Treasury with a recommendation for hie granting of two Pressions.

Committee of Treasury having been read -Committee of Treasury

" 19 th September 1945

"It was agreed to recommend to "He Can't of Directors that under his Provisions " of this Trust Deed of his Superammation " Fund Pensions be granted in accordance with " his reals to -"Robert Hathburton, a Till Child, Cashier's

The following Municl's of the

4. B. S. . fors ,

a TILI Clark, Cashini " Department : age 58 "ysaw: Service 40 years : 1438: 7: a year Jan The 3? December 1945 "inchisive . an Acking Auxiliary " Wanan Clark: ags 45 " years . service 25 years flog: 4: - a year han " The 5th October 1945 " hickows .

agreed to ..

The Court agreed Inerelo.

The Governa again laid before his Court a Minute of the Committee of Treasury of the 12th September, with a recommendation for a Dividued on Bank Stock, consideration of which had been postpored by the last Court. The Court agreed there to and

Resolved -

That the Governon Do acquain & the General Court therewith as the opinion of this Court Ward Sourt

127

20th Septemberges A report from M' Holland. Martin and Mr. Weir of their visit to the Jeeds Branch was laid bype the Court.

The following Women Ckiks had leave at their request to quit his service of his Bank-

> on the 1st June, as his 4th September, an his 11th October, an ine 13th October, on his 17th October.

and the set of the set of the the states and the

last Court

A Court of Directors at the Bank

on Thursday, the 27th. September 1945.

Present

ford Catto Camera Franantice Cottal & Sog.

Vii Alan Garrette Anderson, G. B. E.,

George Macaulay Booth Esq.

Jamence John Cadony Sog.

Edward Holland Martin Esq. Si Otto Ernst Niemeyn G.B.E., K. C.B.

Low Airedale, D.S.O. M.C.

Garma Deputy Garma.

Si Edward Room C Pracock, G. C. V.O. Basil Sanderson Esq., Harry Arthur Sigmann Esz, James Genge Wein Eq. C.M.G. Walter Kennedy Whigham Soy. Antin Whitiworth Esq.

The proceedings of the

read.

were

129

27th September 1948. Muinta of the Committee of Thearany with a necommendation on the granting of five Functions The following Minute of the Committee of Theadury having been nead -

> " Committee of Incasury " 26" September 1948

"It was agreed to recommend to the "Court of Sirectors that under the provisions of the "Inust Deed of the Suprammation Fund Pension's be "granted -

"A. In accordance with the scale and the Arms of "an Order of Court of the 27th Norsantin 1941 to -"J. D. S. Dean, Agent, Mancheola Branch "age 61 years : Service 39 years "1220:11:- a year from the

"I" Sternin 1945 inclusive "B. In accordance with the anno of an Order of Court " of the 28th September 1944 to -" G. F. B. Hawry , a <u>T</u> () Clerk, Accountants

" Department : age 40 years : " service 22 years : 1207:4:-" a year from the 21 sc October " 1945 inclusive.

"C. In accordance with the scale to -"W.A.J. Jittee, a I Q) W

" C. E. Lucas,

"A. W. Marlow ,

cale 60 a I B) Noman Clerk : age 50 " years on the 18<sup>1/2</sup> Ocloba " 1948 : service 26 years : " f 140: 8:- a year from the " 18<sup>1/2</sup> Ocloba 1948 inclusive. a II (1) Noman Clerk : age 47 " years : service 27 years : " f 126 : 18:- a year from the " 18<sup>1/2</sup> Ocloba 1948 inclusive Service Porter, Liverpool Frand " age 65 years on the 21<sup>81"</sup> " Ocloba 1948 : service 39 years " f 169: 4:- a year from the 21<sup>81"</sup> " Ocloba 1948 : service 39 years

27 "September 1945 agrisEd 60.

Munite of the Committee of Treasury with a recommendation on the granding of a Donation. The Court agreed Huneto.

The Jollanning Munule of the Committee of Treasury having been read -

> " Committee of Treasury " 26th September 1945.

"It was agained to recommend to the "Can't of Directions that a Dination of 15 or made " in the name of the Chief Accountant in "response to an appeal of the Vican for funds to " repair the spire of All Hallows Church, Whilehunch"

The Court agreed to the granting of agreed to, as a donation and Ordered that the amount ammided. Thereof be increased to fro.

> The following Mance of the Staff Councillee having been read -

> > " 564 ff Council HEE " 20 " SE p/Europe 1948

"It was agreed to recommend to the "Committee of Treasury for submission to the court of "Direction -

"A. That "Stoarhuent, who returned to the Dank "pan War Simin on the 16th August last and "who, but pr his abstrace wentd have over "recommended for promotion to I(1) in "March 1941, be appointed a I(1) Clerk with "effect from the 1st March 1941. Further, "that he now receive the appropriate salary "increase from the 1st March 1941, adjusted

Muinte of the Staff Councilitie

hill accountedation

Mappointurento the

ł

ud:

o:

27 "Statember 1945

131

"by represence to his Service pay in accordance "with the provisions of an Order of Cant of "the 30" May 1940

" B. That the following appointments be made -"In the Theasury, to still the vacancy cound "by the retirement of H W Crowthen, a Cathierto be a Cashier,

> "a Sub. Cashier, "and, if the recommendation in "A" above or "asoroved -

> > to be a Sut. Cashier,

"a I (1) Clerk, "and consequencly -"In the Cashier's Department -(o be a I (2) Clerk.

"a II (1) Clark, "C. That the following 15 Temporary Warren Clerks, "Who have completed at least one year's service "and necessed satisfacting Reports as to their "Work and health, be appointed to the Remanust "Stay (Grade II Class 3) in accordance with "the Reputations in these -

Name.	Pensimaber Addutional Salary	Name.	Parstimates Additional Salary
	25		25
	25		25
	2,5		× 28
	25		23

\* Sas Comt Papers.

D. That gratuities, as shown in the accompanying "list, amounting in the aggregate to \$1,056, "be granted to certain members of the stat, "subject to tax in their hands.

D. S. M. Bernard.

(Burningham

27th September 1945. agreed to

Minine of the Slaft Committee with Committee Ascommendations pr he acation of the Contact Alechanisation Office and an apprintensul. The Court agreed there to

The following verinte of the Staff having been read-

" Slaf Counciles " 20 di September 1945

"It was agreed to accommend to the "Committee of Intaking for outmission to the Court of "Directors that in adde to co-adviate this provision, "not and maintenance of macaines throughout the "Bank and to hain say in their nose, a ""Central Mechanisation Office" be created as a "Special Office in the Establishment Department "Sanying "Offici Salary" at the rate of for a year "If this proposed to approved the "Y this proposed to approved the "Committee further recommend that

" an Adriviant Principal, at present working with " the Juspector of Officies and Branches, be appointed " an Aroislant Principal in the Central Michaessation " Office :

"D. G. M. Bernard"

The Court agreed there to.

Report of the Staff Canniter with Heaven endaking of Coans the graning of Coans to the Annanen Cano Amiliany Male Clenced Staff for the purchase Thomas to.

agazed to

The following Report of the Staff Committee having been submitted ---

The Staff Chunkles

" report to the committee of Treadary for sumission " to the case of Directas -

That they have considered the

" Difficulties with which the Staff are faced at the

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27 the September 1945.

"See Caul Papers .

" sassont time in purchasing houses at the purch "now unling and accordingly recommend that an thirty " be given to the Governoo 18 grant adquakey " seared loans to memous of the Amansut and "Auxidian Male Chrical Staff for the purchase of "houses on the Annal Set are in the Appendix to "this report." It is also recommended that these " Kins be applied, so far as practicable, to toans " granted for the purchase of haves since the " 1st January 1942. Jerse arrangemencies to be " in free for two years and to be reconvidued " at the end of that period.

" if the above proposale be appraved the " Committee for the recommend that a report be " made to them quarkely of loans granted " heremoder.

"D. G. M. Bemard"

"20th September 1945."

The Court approved there of.

The following Report of the Staff Committee having been submitted -

> "The Slaff Committee "report to the Committee of Treasury for submission "to the Court of Direction -

"That they have convidend the "question of the rate of payment of whains "performed on Sundays and Bank Attidays by "On this caligories of the Non- Clerical Slaff who "at present receive 1/8" an how for all over time "duties.

" Those members of the Nar. Clerical "Staff whose wages are subject to Trade Union rate

Report of the Stat annities in regard to the payment of Overtime to the Non-Cherical Stat 27th September 1945

"Atterive in most casto, donde pay for work on "Inndays and Bank Holidays. Atoo, under an "Order of Carte of the 12th April 1948, the rale of "werding payake to the Clenical Skif has dren "increased by 50% for work performed on these " days.

"The Committee therefore recommend that,

"1. An increase to \$18" on han be granted in "the rate of overtime for duties performed on "Sundays and Bank Horidays by the following "calegories of the Remanent and Temporary "Nar- Clevical Staff -

> " Bank Note Sampero, " Gate Portus, " Parlan Messengero, " Huse Portus,

" Portion and Oddmen at the Branches,

"2. The inneased rate of 2/6 pr how be paid "for batchmen's duties at the Branches during "the day on Bank Holidays, and for soka "Duties on formed during the day on Sundays "in saccess of the requirements of the rota for "the week.

"3. The sam of 1/6 on duly which the Gate Porter "in charge and the Parton Altosenger on "Duly on Andays and Bank Hotidays receive "above the amount which they earn as "eventime be increased to 2/8".

D. S. M. Bernard.

" 20th September 1945"

The Can't appraved thereof

approved.

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27 to Se olemán 1945. A sa san Acar Mesoro Insophildo S. H. A Aass 6

07\_

The following letter from Mesons. Ensucheded having been submitted ----

> 1. Bank Duilduigs "Princes Street, "Landan, E.C. 2. "Stri Septémber 1948.

"Dear Vi

#### · Lease Co

"We while to record that we find the "Jease which accompanies an letter of this date to "Me" to be in order, and in a form "proper to be sealed with the seal of the Bank " of England.

" yours fai hi Milly "Frash fiacos .

The Starlary. Bank of England. 1802"

The can't approved thereof and Ordered

That the document in question be sealed with the Common Seal of the Bank.

The following Women Clarks had have at their regulat to quit the service of the Bank -

	on the	30/ August,
	on the	5th Octoon ,
	an the	11th October,
}	on the	24" October,
}	m the	2 5th Ocloth
	on the	26" Oc/60er .

A Court of Directors at the Bank

on Thursday, the 4th October 1945

#### Present

Lord Catto. Jovernor Cameron Fromanteel Cobbold Dejuty Governor.

that following months leader of Count

Lord Aredale, ISO, M. C. Edward Holland Martin Esq. Fir Alan Jarrett Anderson, y BE Lord Rindersley, & B & Lallas Gerald Mercer Bernard, Esq, She Otto Ernst Niemeyer, JBE KEB George Macaulay Booth, Esq. Fir Edward Robert Reacoch, g & VO, Laurence John Cadbury, Esq. Basil Janderson, Esq, In Albert Charles Gladstone, Bt, Harry Arthur Supmann Esq. Vir Charles Jocelyn Hambro &BEME James George Weir, Esq. Emg. EBE. John Coldbroch Hanbury Williams Esg Arthur Whitworth, Esg.

> The proceedings of the last bourt were read

4 ch October 1945

In Alan Anderson reported that, following on the Order of Court of the 27th Peptember, the Common Hal was affixed that day, in the presence of Fir Otto Nuemeyer, Mr Panderson and himself, to a Lease between the Bank and relating to

Minute of the Committee of Treasury with a recommendation for the <u>granting</u> of a <u>donation</u> The following Minute of the Committee of Treasury having been read-

> Committee of Treasury. 3rd October 1945

"It was agreed to recommend to the Court of Directors that the donation of "Lifty guineas granted to the Royal Empire Tocuty annually for seven years by Order of Court of the 10th November 1938, be continued for the year 1945/46 at the same rate and that thereafter this donation be added to the list of those reviewed "unnually by the Committee of Treusury"

agreed to

The Court agreed thereto.

thad leave at their request to guit the service of the Bank -

> on the 13 ch May. on the 28 th August on the 26 ch October on the 27 ch October

4th October 1945 on the 28th October on the 31st October on the 1st November Utty Seet

# A Court of Directors at the Bank

## on Thursday, the 11th October 1945

Present

Lord Callo, Cameron Tromanteel Coblold, Eng Lynuty Governor

yovernor

Lord Aredale, D&O, ME. Fir Alun Garrett Anderson, G BE, Lallas Gerald Mercer Bernard Esg. George Macaulay Booth Esq. Laurence John Cadbury, Esg. Fir Albert Charles Gladstone, Bt, Ver Charles Jocelyn Hambro RBE ME John Coldbrook Hanbury Williams, Esg. Edward Holland Martin, Esq,

Lord Kindersley, y B E, John Martin, Esq. Ver Otto Ernst Niemeyer, GB &, H&B Fir Edward Robert Peacoch, GETO Basil Janderson, Esq, Harry Arthur Supmann. Esg. Walter Kennedy Whigham, Esq and Arthur Whitworth, Esg.

Court were read

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1) d. October 1945 Minute of the Committee of Treasury with recommendations for the <u>granting</u> of three prension

Ommittee of Treasury having been read

Committee of Treasury, 10 ch October 1945

It was agreed to recommend to the bourt of Directors that Pensions be granted in accordance with the scale and under the provisions of the Trust Deed of the Inperannuation Fund to-

"Annie Dancaster,

H. A. Rimington,

"Lily Kenney.

a I (2) Woman Elerh "age 47 years service 29 "years. 2179 16 - a year "from the 1st November 1945 inclusive.

"a II (1) Woman Clerk age "48 years: servere 24 years "\$114 8 - a year from the 25 th October 1945 "inclusive.

an Auxiliary Woman Clerk age 47 years "service 26 years LIII 16-"a year from the 1st November 1945 inclusive

agreed to

RB.

50

Eag

The Court agreed thereto

Report of the The following Report of the Audit Committee Fudit Committee having been submitted on Audits taken by the Audit Committee Menutive nt

11 ch October 1945

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Report to the Committee of Treasury for submission to the Court of Directors -

That they have had before them the Reports on Audits taken by the Audit Department under written instructions from one of the governors and dated between the 25th June and the 25th Systember 1945. These Audits, which include those of the Leeds. Southamyston Law Courts and Liverpool Branches, are enumerated in the accompanying "lists"

Airedale

approved

der Court Papers

The Court approved thereof

The Quarterly Return of Banh holes of 25 and ywards lost, destroyed, etc. paid ander indemnity was laid before the court.

The following had leave at their request to gut the service of the Bank-

a TT (2) Eterk, on the 11th October

a II (1) Elich,

on the 24 th October

a Woman Elirk. on the 2 nd November

a Womun Elerk on the 8th November.

# Resolved

That Messrs Freshfields be

authorised to accept service on that of the Bank of notice of a Bill presented to Parliament on the 10th Cetober 1945 which will, if it becomes Law, affect the rights of the Bank.

With in .

The bourt considered the provisions of the Bank of England Bill, copies of which were on the Table. The yournor explained its main purport and a general discussion followed, in the course of which the yournor replied to various questions arising from clauses in the Bill. A Court of Directors at the Bank

on Thursday, the 18th October 1948.

nesent

Land Catto Cambon Fromantice Cottoold Sog.

Governor. Deputy Governor.

Lad Ariedale, D.S.O. M.C. Dallas Gerald Mercer Bernard Esq., George Macanlay Book Esq., Lamence John Cadbry Esq., Vir Albert Charles Gladstone Be, Si Charles Jockyn Hambro, K.B.E., M.C. Edward Holland-Martin Esq., Lad Kindersley, G.B.E.

John Martin Sog., Ni 840 Eurol Niemeyer 4.8 E. Ni Edward Robert Feacock acro Basic Sauderson Sog. Hany Arthur Repman Soy, James Genge Weir Sog. CM a. and Waller Kennedy Whigham Eq.

The proceedings of the last

Court were read.

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18th October 1945. Minute of the Committee of Treasury with Alcommen Dations for the granting of Jon Phinner

The following Minute of the Committee of Treasury having been read -

> Committee of Ineasury "17" October 1948

"It was agreed to recommend to the "Court of Directors that under the provisions of the "Trust Dred of the Supramuation Fund Pensionis the gran ad -

In accordance with the scale to -17

"J. H. Truby,

"A. V. Bull,

H. E. Oram,

In accordance with the T J. J. Frankland,

The Court agreed thereto.

a Runcipal Accountants Department : age 65 years on The 17" November 1945: Service "47 years : 1800 ... a year " from the 17th November 1945 inclusive . an Inv pector, St. Juke's

" Painting Works : age 66 years : " service 40 years : \$ 197: 7: - a "year from the 3 ? November " 1945 inclusive . an Inspection, St. Junio

"Printing Works : age 65 years : Surice 39 years : \$ 224:5: - a "year from the 10th Northerba 1948 inclusive.

Orders of Court of the 28" Septimber 1944 and the 12" April 1948 to a II (1) Clark , Accountants' Department : age 47 years : " Surice 23 years : \$ 220.9: -" a year from the 8" October 1945 inchient.

agneed to.

EB.

145

18th October 1045

mon sen

Reports from Si Charles Hambo and Nº diepmann of their visits to the Bristoc and Plymouth Branches were Caid before the Court.

The following Nomen actives had leave at their request to quit the service of the Bank -

on the 10th November, on the 15th November, on the 16th November.

A Court of Directors at the Bank

on Thursday, the 25th October 1945.

Present

Cameron Fromanlese Cooboed Sog.

Deputy Governor,

Jord Anedale, D.S.O., M.C. Thi Alan Ganett Andreson a.D.E. Dallas Gerald Marcen Bunard, Soz., George Macanlay Booth Gog., Thi Albert Charles Gladsline, Bt., John Coldhook Handruy Williams Esq., 22 Juard Holland. Maran Esq.

were read.

Jad Kindersley A. B.E., John Marlin Sog., Vi OHO Enest Niemeyer A. B.E. Li Edward Roon & Peacock Acro Basil Vanderson Sog., Harry Arthur Viepman Sog., Arthur Whiliworth Sog.

The proceedings of the last

Court

25th October 948 Mainte of the Annine of the Anthe seconsendations In the granting of a <u>Anthe granting of a</u> <u>Anthen and an</u> <u>Allowance</u>.

The following Munile of the Committee of Theating having been read -

Committee of Treasury

\* Separkment : age 38 years: \* senia 20 years : \$183:7:-\* ayaa pom me 24\* Septembe

It was agreed to recommend to the Court "of Directions that, under the provisions of the Trust "Died of the Superannuation Fund -"I. A Phronin be granted in accordance with the "Arms of the Chorr of Cause of the 28th September "1944 to -"B 0. Storms, a Fill Clark Accountants

" 1948 inclusive. I. An Attavance of \$26 a year & granted in " accadance with the scale from the 30th September " 1948 inclusive to Mag., widow of Deceased, a Anwiner formerly an Inspector St. Jukero Runding works."

anted to

The Can't agreed there to.

Marine of he Committee of hearing Committee wingand to the selection of Governor In the year Environg.

The following Mainle of the of Intaving been nead -

> " Committee of Theadary " 24" October 1948

"Je was agreed to recommend to the Comt "of Directions that the Order of Come of the 13th October "1932 growning the date of the selection of Exercises "In the year curving to suspended

The Come agreed there to.

Bank of England Archive (G4/168)

agness le.

25" October 1945 Mainte Of the Staff Chumi Ass with Ascannen Daking for appaintmente ste

ha

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0

Staff Committee " 18" Oclober 1945.

The following Muinte of the Staff

Committee having been read-

"In the Freasury, consequent upon the astriment "of I. A Tensis, a Carrier -

to be a Cashier.

"a sub Cathier

15 be a Sub- Cashier,

to be a Deputy Rincipal

and to be granted

"a I () Cluk, "Carrier's Dependent, "In the Carrier's Dependent consequent upon "The retainment of E.V. M. Stock dals, a Deputy " Principal -

"Second Andilo,

"the Sub-Agene ,

" Chief aleck , chief " Carrier Office

11945 inclusive.

"a Annac Animatic "Salary of fiso a year "In the Cashin's Department (Exchange Control) -10 be an Assistant a I () Clark Principal . "At the Manchester Branch, consequent upon " the unpending retrienant of J. S. Stan, the

The recommendations relating to and

to have effect from the 1th Security

"Agent-

to be Agent,

and the second second

to be Sub Agent

149

25th Delton 1945

"B. That a II (1) Clark Accounting & Separkment, " working in the Chief of Solablishments' Office be "grances office Salary at the rale of 228 a yron " non the " Normala 1948 inclusive, and the " anno of an Order of Caut of the 22" Throug " 1940.

"C. That his following 43 Fingerary Winter Clicko Who "have completed at least one year's survice and "nesived sallofacting Reports as to their work and "health, be appointed to the Atmanut Staff "(Enede II class 3) in accordance with the Regulation "in free -

> Jalany & 10) ( Funcionate Additional Jalany & 5) ( Punsimiate Additional Jalany & 5), ( Punsimiate Additional

(Ausiniake Additional

Salary \$\$), (NEwcastle) (Pursine K. Alditinal Salary # 3)

(Anniate Additional Valary 25)

(Luit)

Bank of England Archive (G4/168)

and

″**D**.

E.

That consequent upon the retriement of J.W. Churseto "a Gale Polle. S.C.M. and "Serievilly, be granted increases of \$/- and "ifit a werk respectivily in "hages attaching "to Office" pure the 21th Replanter 1948 inclusive.

That anthanky be given to the Chief of Establishments to grant, an a recommendation from the "Storelany, Phomal Privinable Wagto at the "following rates to Posters Inchers and Stampus of Bank Noles

- "() At any line after attaining the age of 35 "years - 5/- a week,
- "(ii) Over the age of 52 years an additional "By a week. (Those mustus of the present "Staff who an new over this age to be "Eligithe for the meximum of 10% a week). "The authority to be subject to review in the "ight of any revision in the Ordenian Wage "scale of this caligory of the Non-Cluster "Staff.

D. G. M. Bemand ?

The Court agreed thereto.

agrico lo\_

The following Mainte of the Seff having been stad ----

May Course HEE 18th October 1943

It was agreed to recommend to

"Unich of the Slaf ») Councitle with a Menun ho Jakan for Men appair an unt of a Themperany Clerk to

the Annancest Raff

Commi 482

25 hocioba 1945

"See Court Papers.

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"The Councilles of Theasury for submission to the "Court of Directors -

"I That Samuel Goldman (age 33 %2 years) who "has been working at the Bank as a "Funporary Clerk Juice the Stir May 1940, be "appointed to the Permanent Slaff with "he rank of Brade I Division I in the "Statistic Office.

- "2. That he be granted an Ordinary Salary of "1280 a year, a Class Salary of 1330, and "a Prusimable Adjustment Salary of 290.
  - "3. That he be granted his pist increase in "Ordinary and Class Salary on 1" March 1946 "and that this and subsequent increases "be applied in the reduction of his "Suminable Adjustment Salary.
    - "A. That he be shigithe for Warking Allowance on "the scale applicable to the Pumanent Clevial "Sigt.
    - "5. That he de sigiste for Annin ele, in accordance "with the attached Regulations" which follow "as closely as possible those in firce for the "Remanent Male Clencial Staff.
      - "b. That is all other respects his times of service "be the same as those for the Fernament Male "Clinical May, including membership of the "Bank Paristul Sciely, the Clinks "Enarante "Thurd and the formily Scheme for Clinks" "Widness and Children.

D. G. M. BErnard.

The Come agreed there to.

agased to.

The following Report of the Stag Report of the Slaff Committee in regard Committee having been submitted.

"18" Oc1864 1943."

approved.

6 his Valaries , Wages ,

Muntus and Health

Maff 812.

The following Report of the Staff Committee having been submitted --

> The Stay Connichter "repart to the Connichter of Freaking for submission "To the Cart of Directors -

"That under Orders of Court of the "28" June and 30th August 1948, Grahilies may be "paid to members of the Temporary Male Clerical "Staff and Temporary Non-Clerical Staff only if the "Employee receives notice to quit pun the Dank " a is calified as unfit on further service by the "Bank Medical Office.

"The Committee candide that some "modification is desirable in these Orders to enable "the more elderly neurobus of the Temporary Sleff "to relie par the service without realiting "their Gratiles. They accordingly recommend "that Temporary Male Clerks and members of the "Temporary Male Non-Clerical Sleff of 70 years of "age or whe; and members of the Temporary "Service Non-Clerical Sleff of 55 years of age o "we who reagon from the service of the Bank "at their an request, be eligible for a Grating "a the scales law Down.

S G.M. Bernard

The can't approved thereof.

" report to the committee of Ineasury for

"The Scaff Commin HEE

25th Delota 1945. Report of the Staff Committee sith recommendations for the payment of Graduities on quitting 16 authing 16 authing staff.

6

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h

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28 hoclober 1948

" submission to the Court of Directors -"That they have had before them Reports upon the various matters referred to them " hun time to time by the Cant for review each "quarter and are satisfied with the position " disclosed. The Repub care the following subjets-R "(a) Salaries , Wages and Warkine Allawances paid "During the quarter :-"Clinical 2478. 170. (inacase \$ 2,006) Non Chrical 287. 113. (Decrass \$ 1.883) (6) Numbers of Staff Employed :-"Clenical Abwork 3.788 (Bearans 4) "anStruice 986 (Dearans 83) "anservice 956 (Decuase 83) "Non-Clinical At work 1.317 ( Starase 42) On Surice 203 (descrase 9) " (c) Health of the Staff " I The curduct and attendance of the Clerks and the "execution of the homins in the several offices. (1) "Overs" and "Shals" in cash :-"Head office "Overs" Nil, "Shals" f - 11 -"Branches "Overs" f-12:- "Shale" L-:1:8 "I) The names of hise members of the Clerical "and Non altrical Slaff who altain the age of "Compulsory religionant During the three martho anding 31st January 1946. Clerical "Men: J. H. Junky, a Ruincipal, Accountants Jepartumet "S. H. Ewins, an Anxiliary Clerk, " Women: J. E. Jangcake, a I (3) Clark, "J. G. Grindo , an Anx hing Shorthand Jypist " M. r. Parker an Anxiliary Clark. "The attached statement shows the total numbers " and salaries of the Temporary Clerical Slaff and " variations during the quarter and 20 the 31st August 1945 D. G. M. Bunard 118 1 October 1945. approved The Court approved there of.

154

25 " Octor 1948. (ethis dan Man" Jacob fields with <u>monganas of</u> <u>Sunidge</u>", Suppo <u>Read, Pymolock</u>, and <u>Abstry Manor</u>", West <u>king</u>, 16 be seekd.

A Report of the Staff Committee in negard to Signing Powers granted in Counterion with the administration of the Defence (Finance) Regulations was submitted

Road Rymolisek, and The following Latters from Mesoro. Hour Manon", west Fresh fields having been submitted --

> " Bank Britings, "Puncis Skeec, "Landon, E.c. Z. "17" October 1948

"Dear Sii,

"Inniggt", Sur pro Road, Pymerlach "We will to mend that we find the "Conseque Daled 29" September 1948 of the above "property to the Bauk (which accompanies on letter of "Bary' Doce to the Chief of Establishments) to be in " add and in a farm proper to be sealed with the "Stal of the Bauk.

" yours faith fully . " Frenchicos

" The Fear lang , "Bank of England "2.6.2"

"Den Mi.

,ċ

"I. Bank Buildings, "Princis Pheel London E.c. 2 "22" October 1945

to The Gavena and Completing " of the Bank of England.

155

18 Delote 1945

"Provugance of the above propuly to the Bank, " shich accompanies on lette of even Date 66 "M" \_\_\_\_\_\_, to be in order and in a form " proper 10 or vealed with the seal of the Bank. " June fickfully

Fresh Jiz Qu

The Anelany Bank of Surland "5.0. 2"

The can't approved thereof and Ordered

That the Documents in question be sealed with the Common Seal of the Bank.

The following Nomen Clarks had have at their request to quit the service of the Bank --

> an the 15° October on the 27' October on the 28th October on the 28th October on the 22th November

Bank of England Archive (G4/168)

W. or

A Court of Directors at the Bank,

Present

on Thursday, the 1th November 1945,

Jord Catto, Cameran Francesc Corrocd Eog., Garma , Deputy Garmar,

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Jad Anidate, D.So. M.C. Jii Alan Ganst Androm, G. D.E., Ballar Grad Marcen Bernard Eog., Genge Macaulay Booth Eog., Jii Alort Charles Eladstine Bl., Sa Charles Jocelyn Huncho, K.B.E., M.C., Edward Holland Martin Eog., Jord Kindersley, G.B.E., John Martin Sog., Ai Otto Enst Niemeyn A.B.E. Si Edward Robert Aacock Gero. Bavil Vandrison Eog., Harry Anthun Repinann Dog., James George Wein Sog. C.B.E. and Anthun Whitworth Eog.

The proceedings of the

last court were read.

November 1945.

Ja Abac Gladstone reported that following an the Order of Cant of the 25th Octoor, the Common Peac was afficed that Day in the presence of Me Hawbury Williams, Mr. Bernard and himself, to Conveyances relating to "Samidge," Plynistock, and "Horey Mana", boot king.

Minde of the anniher of theading with recommendations on the granking of two Andring and an Alavance and the making of a brane to a Hornidane

The following Minute of the Committee of theading having over read ----

Committee of Freaderry \* 3,45 October 1948

"It was agreed to recommend to the Cant of "Direction that under the privioins of the Trust Derd "of the Agreemention Find -"I. Financia or granted -"A. In accordance with the scale to -"Direct Machay, a Cartin : age 60 years

" an the 20th January 1946: " service 39 years : 2884 6 " a year June the 20th Juny " 1946 Inclusion .

"B. In accudance with the times of an Order of "Cant of the 28th Systember 1944 to -"A. J. Sotter, a Ic) Clerk, Cartin's

" Separkinen t Cochange " Cuckol): age 44 years. " service 25 years : 1308.2" " a year from The 14t " February 1946 nichuse

" I An Allavance of \$26 a year or granted in "accordance with the scale from the 18th October "1945 inclusive to Me. , widaw

Manba 1945.

agreed to.

"of Diceased, an Inspectin St. Luke's "Printing Works, logether with a grant of "L'327:12:- as role rependant of her husband

The Court agreed there to .

The following Women Clerks had leave at their request to quit the service of the Bank --

> on the 3th Normber, as the 20th Normber, as the 25th Normber, as the 30th Normabe

Jollowing upon the Order of Court of the 11th October 1948, the Governa reported that notice of the Bank of England Bill now before Barhament had been duly sewed an Meszo" Anshfields. He reminded the Court that the Bill had now passed '16 Second Reading and had been referred to a Seket Councitee of the stones of Commons: This was the stage at which Petitions against the Bill cuild be presented.

All was sure that the Court would agnee that the good musse would be the Court making a person against the main purport of the Bill. In his opinion the Armo of compensation would be the only maker the Court could properly taker into cansideration in deciding whether a not to lodge a Petition.

After consideration it was agreed -That the terms set out in the Sill now before Parkament were not unreasonable and where fair in all the circumstances, and it was there fore RESOLUED -

That no Ration against the Bank of England Bill on made by this Count.

11th Court

lut ...

A Court of Directors at the Bank

on Thursday, the 8th Navemon 1948.

Present

Low Cato, Campon Fromantese Coobocd 2005. Governov, Deputy Correcov,

Jar Andele D. S.O. M.C. Ili Atau Gangh Anderson, G. B.E. Sallas Gerald Mercer Demard, Sog., George Macanlay Booth Goz., Sasil Gage Catterns Sog., Si Aldert Charles Gladsline, BC, In Charles Joerlyn Haucho, K.B.E. M.C. John Coldbrook Hauchey Williams Sog. Edward Artand - Martin Sog., Lad Kindroley, G. B. F. John Martin Esg., Si Otto Erus & Niemsyn G.B.F. Si Edward Robert Fracock G.C.V. Harry Arthur Reprisam Log Walle Kennedy Whigham Log. Arthur Whittow th Sogn.

The proceedings of the last

Court were read.

84 November 1945 Mainte 34 the Chumi Her of Theasury with recommendations on the granting of me Phusion and

The following Minute of the Committee of Insaling having been read.

Committee of Freading " 7th November 1945.

"It was agreed to recommend to the Court of "Directors that hi accordance with the scale and under "the privisions of the Inust DEED of the Superannuation "Fund-

"I A Russin & granted to -"N. R. Crown,

"II. Allowances be granted to -". " "

"MY ?

and amount to want and the stand " I want

a Aprincendrut of "Hunsu Clecks + age " 45 years : service 27 " years : frist - a "year prom the 31 st " January 1946 " inclusive .

Widow of . a Structures , formenty a " Frincipal in the Accountants Separtment: \$ 80: -- a year fran " the 7" October 1945 " inclusive . Widno of. a Anvionen Jamaday " a Compositor St Juke's " Printing Works : \$26: ... a year Ann the gthe August " 1945 inclusive. "

The Court agreed there to.

9th Norsuba 1945 Munice of the Cummitter of Theasury with recommondations for the granting of hos Durkows.

The Following Munich of the Committee

Committees of Jasa Lucy " 7" November 1945

"It was agreed to recommend to the Cant of Directors" "that the following donations be made -"f1.500:--- to the New humistle Fund "f52:10:- to the Sewice and the Sewice "Hanguis Cant Fund."

The Court agreed there to .

Think of his The Following Mainle of the Committee Committee of Francy of Francy having been read -

Committee of Treasury " 7th November 1945

"It was agreed to recommend to the Curt of "Directors that the acceptance of the invitation to "the Governa for the times bring to become are of "the Janolies of the Fund to be raised in "currection with an observation Memorial Chapted "in St. Pauls Cathedral be approved."

The Can't agreed there to.

The following Report of the Committee to consider the Securities of Certain Funds having been submitted ---

"The Cumittee to consider "the Seanities of artain Funds report to the "Cumittee of Theasury for submission to the "Cant of Directors-

Minik of his Chamites of Asadany in agoand to the acceptance of the huiltakin to the Swenen for the time built of the time built of the time built of the time be raised in currection with an husucian Menomial Cheft in St. Panto Cathedral

aqued to

agreso to

Report of his Counsider to counter the Securities of Contain Fundo.

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8: Norm ber 1945.

That, in accordance with an Orde of "Court of the 10th June 1937, they have examined "the British Gamment Rawikes held in the Banking Department and are satisfied with the "pointion.

That they have also examined the Surshinculo of the Tunts coming within Mis Scope of their times of reflience, namely -"Inhan Raihoay Jucking Funds Eastern Brugal Raihvay "B" Annily Sande Payant + Dethi Rachvay "B" Annihy. Colonial Government Surling Ands. Maunitus Borunnent 5% Guarantes Joan 1951/71. Newfoundland Gurmment 3% Guarantied Joan 1943/63 "Nyavaland barnument 42% Guarantees Joan 1952/72 "Nyavaland Garmuneut 3% Guaran His Joan 1954/74. Palsstine Garmment 3% Guarantics Joan 1952/67 Judan Gusument 4'2 % Guarantics on 1939/73 Janganijeka Garmment 4'2% Guaranties Jour 1948/68 Janganyika barunnent 4 % Suaranker Joan 1951/71 Tanganyika Gwum sut 4 % Suaranked Joan 1982/72. Bank Ands Bank har. Duil Barly Saman lan Tund Anks' Guarantie Frud,

"hysnamuskin Thud Aské Guananlie Frud Other Fruds in the management of which the Gwenas an concented "Chie Mackay Frud, "John Buchanan Frud, "Godan Menoviel College Frud, "Godan Menoviel College Frud, "Susfud Colliery Disastic Rehief Frud, "Gusfud Colliery Disastic Rehief Frud, "Knig Genges Fields Faudation, "The Times" Scholarships Frud, "The Times" Scholarships Frud, "Ind Mayor's National Ari Raid Dishers Frud, "Lad Mayor's National Ari Raid Dishers Frud, "Houston - Norman Frud. 8th Novimber 1948

" See and Rooms.

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"That they have approved such "thansactions as have taken place in the various "Thurds suice the previous Meeting of the "Committee, as set and in the accompanying "solownut".

"That they are satisfied with the + point in generally and that instructions have been + given to the Chief Cashier as to the natione of "The nivestiments to be made Daning the Ensuing " guarter .

" Superannahim Fund.

"That with refusice to the Committe's "Report sumitted to the Court on the 9th August Cast, "The sum of 13,700 received on the 1st September on "account of Vielling Bonds Drawn for repayment was "abed to the Turk's liquid assets.

" W. K. Whigham .

29 " October 1948."

approved.

The Can't approved there of

Ins following Women Clarks had leave at their nequest to quit the service of the Bank -

> on the 6th Nevenski on the 25th November on the 35th November on the 1st December on the 6th December

Bank of England Archive (G4/168)

1. Such

A Court of Directors at the Bank

Present

on Thursday, the 15th November 1945.

Low Catto, Camaran Fromantes ( Cotood) Esq.,

Garman, Deputy Garman.

Jord Airedale, 5.5.0, M.C. Dallar Genald Mercen Brunard Erg., Grogs Mancalay Booth Erg., Laurence John Cadany Eog., Edward Holland - Martin Erg., Jord Kindscoley, G. B. E.

Court were read.

Sie OHO Einst Niemeyer, G. B. E. E. B. Sie Idward Robert Bacock a. C. 40. Harry Arthur Repmann & J. James Genge Whit Eg., C.M. G. Waller Krunedy Whigham Eg., Arthur Whileon the Sogn.

The proceedings of the last

minute and and the Second

164

15 th November 945 Munite of the Committee of Theadung with recommendation for the granting of three Presence The following Mainte of the Committee of Treasury having been read -

> " Commin 48 1 of Jr 9 adamy " 14 ! November 1945.

"It was agreed to recommend to the "Court of Directors that under the provisions of the "Inot Deed of the Superannuation Fund Pensionis & "granted -

"I. In accordance with the scale to -"I. G. Grangs an Arcidary

" S. . F. Vernon ,

11.

an Arxi hary Sho thand Typist: "ags 49 years: Sturice bysas: " who, in the opinion of the " Bank Medical Office, is " unpit for further sturice: " 127:12: - a year from the " 20' November 1948' inclusive a faboure, St. Lukis Finitury " Works: ags 5 7 years: sturice " 20 years: who, in the " opinion of the Bank Medical " Office, is wift for for the " service: I 79:15: - a year " from the 18th December 1945 " inclusion.

In accordance with the lines of an Order "of Court of the 28th September 1944 to -"I. A. Lez, a I (2) Clark, Accountants "Department 1 age 43 "Years: service 24 years "I 270 mer a year from "Her 2? Jehnary 1946 " inclusive."

The Court agried thereto.

agated to.

The following Women Clerks had leave at their request to quit the service of the Bank mille 16 " Normber, anthe 4th Dicember, as the 6th Stermber on the 7th Stermber White good - M. S. March Strength and the Same and a straight and a straight of the States and a state of the second

Bank of England Archive (G4/168)

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ial

3

A Court of Directors at the Bank

on Thursday, the 22" November 1945.

Present,

Lond Cato, Cameron Fromantice Cottoold 204. Сачина, Дериц ванна,

Jord Airedale, J.S.O., M.C. Ni Alan Garret Andrison & B.E. Sallas Grald Mircen Brunard, 337. Gruge Macaulay Book Eng., Jaurnic Jour Caddony Eng., Ni Albert Charles Cladsline, BC., Edward Holland Martin Esg. Jar Kindensley , A. B. E., Ji Otto Enst Niemeyer, A. B. E., K. C. B. Ni Edward Robert Pracock , A. C. NO. Harry Arthur Repmann Log., Waller Kennedy Whigham Esg., and Arthur Whittoorth Sog.

The proceedings of the last

Court were read.

Bank of England Archive (G4/168)

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25" November 1948 The following Mainte of the Committee of Treasury having been read -Cumiter of Trasury with recommendations n his granking of hoo Ausimo

"E. St. J. Bhink,

"Carrie lad,

Committee of Treasury "213" November 1948

Minute of the

It was agreed to recommend to the " Court of Directors that in accordance with the scale and " ander the praisions of the Trust Seed of the Supramuation "Find Phisinis be granted to -

> a I () Clark, Accountants' " Department : age 64 years : "suvice 40 years : \$516:14" -" a year from the 12th January ) " 1946 inclusion. a Principal Woman Clark, "Manchester Branch : age 49 years : Surice 29 years :

"J214:12: - a year from the "30" Normba 1945 indusion"

The Can't agreed there to.

agreed to.

B

Mainli of the with a recommendation In the appartment of Mi Reginald Papion th is a Repuesen Tation Grown of his Enter Fanda lim Schools of Lundon

agreed to.

The following Munice of live Committee of Treasury Committee of Treasury having been read -

> " Countilles of Theasany " 21" Normber 1945

"It was agreed to recommend to the " Cant of Direction that M" Regulard Paption the be appainted a "Representative Garma, on the part of the Bank, of the " Can had Tam Dation Schools of Landon for a placed of line " years in the room of M. J.J. Rhman who has relinquished "his office .

The Court agreed there to

Bank of England Archive (G4/168)

22" Nortuber 1948 Mariele of M2 Counter of Maximy Salt a recommendation for the granting of authority to Geogr 21 hours to Inger on princip of The Back

32" Normale 1948 The following Muinte of the Munite of the Committee of Treating having been read -

> "Committee of Jacadany " 215" November 1948

"It was spared to accommend to the "Came of Directors that the name of Frage Z'A. W3/15, a "Busines, formerly a Cashie, be substances for that "of an the following Orders of Crut:-"10th April 1941, "Caurestin with the administration "16th April 1942, of the Sydues (Finance)

"18" September 1941.

"13" October 1942,

of the Sythic (Finance) "Regulations, Allating to the signing of "cheques the, drawn on" H.M. "Insalwy, R.F.C. Collalizat Accamb "in the Drawing Office, relating to the signing of "cheques Drawn on "H.M. Insalwy "Acquisiton of Acuitaes Accambe" "in the Drawing Office.

"At Court Papers .

agneed to.

Munici of the

Staff Committee

he assimination li eli.

The Cant agreed thereto.

"Copies of these Dodres of Can't are attached.

The following Muinte of the Staff Canniter having been read -

> " 184 Counsides, " 18th November 1948

"It was aganed to are annend to "He committee of Treasury he submission to the " Can't of Directors -

Will Property La

Bank of England Archive (G4/168)

25 to Novimba 1945 A.

.sy

That ensequent upon the impending retitionent of "I.H. Truch, a Principal, Accountant's Department -"(). , a Deputy Principal, Accountant' "Department, who at times to the Bank pan "Was Service on the 30" July last and who, but "he his absence, wand have been Accounted D "proprintion to Principal in April 1944, be "appointed a Principal with effect from the 1st "April 1944, and with Stinding next about

(2).

a J (1) Clark Accambants " Department, who returned to the Bank plan " har Survice on the 3"? September last and who, " but pr his abstrace, would have been recommended " promotion to Assistant Principal in June 1940 " and to Deputy Principal in June 1943, be " appointed a Deputy Principal with effect pan " the 24" June 1943 and with suivarity neat " above

"Further, that and have "recive appropriate salary increases have the "Dates of their respective appointments adjusted "by reference to their Service pay in accadance "with the provisions of an Order of Cart of "the 30th May 1940.

"B. That the following appaintments be made -"In the Chief Cashiris Office, consequent up on the "appointment of the Chief Clerk, to be "Sub. Agent at the Manchesher Branch -

18 be Chief Clerk.

Deputy Chief Clark,

a Tel Cluk,

"a I (1) Chik, "And & partment ,

and, to fill a vacanay -

to be Deputy Chief. Clark, to be a <u>T</u>(1) Clark with seniaity next below

22 Martin ber 1945

to be a I () Clark

"a I O) Chuk, "In the Dividuad Pay and Joans Ofice, if the recommendation "selve regarding the Rincipal, be approved-13 be Rincipal,

> "A Principal, "Cashin's Department,

> > 18 be Deputy Principal

"A Szpuly Principal, " Cassie's Szparkment ,

" and, curs queuky -"In the Cashin's Separtment

"a Sepuly Paincipal ,

to be a Diputy Principal

to be a Funcipal,

"an Assistant Rincipal , " anorquent upon the superduing retirement " of W.S.O. Graphs , a Principal -

"a Rincipal, "Cashin's Beparkment "(bachange Conkoe) "and, to hill a Vacanay -

" a Deputy Principal ,

16 or a Principal and 1. be granted a Theonol Parsimode Salary of 2150 a year:

16 be a Rincipal .

to be a Deputy Principal

"an Advislant Principal,

"The pregoing recommendations to have effect " pan the 3? December 1945 inclusive.

"In the Treasury, consequent upon the articulat

to be a Cashin ,

"a Sub . Cathier .

to be a Jub Cathier

"a [ D) Clark, "Carkie's Department,

Bank of England Archive (G4/168)

22 "? No unber 1945

In the Cashier's Department (Exchange Control) -

0.9.E an Assistant to the Chief Cashier ,

Principal , Swidnid Pay + "Loans Office

In the Searlang' Department, "actimut of G.G. Robinson, a Principal-

to be an Assistant Chief Cashin with seninity neset below and with " Effect from the 1" March 1941 " inchusive, i.e. the Dali on " which it is considered he wants have been recommended " In this appointment had he " not been absent on War "Service. Further, that he " now receive the appropriati " Salary mercases as prom " The Talis on which they " would namally have been " grantes, adjusted by " altrance to his Survice " Pay in accordance with " the praisions of an Orden " of Court of his 30th May 1940. to be a Principal with effect have the 3th Dreunte 1948 inclusive with a basic salary of \$1200 a "year and a Phronal " Provinate latary of 1 300 a year.

Consequent upon the to be a Principal.

"a Deputy Principal

C. That a TT (3) Woman Clerk , who relimed to " the Bank pour National Service on the 12th Filmany 1945 " and who, but for her absince , would have deen Fasconnended promotion to 7 (3) in March 1944, a 1 appointed a I B) Clerk with Effect from the 1th March 1944. Further, that the new receive appropriate " Salary increases from that Date

22 November 1943

Έ.

" D. That the following appointments or made in the "Staff of Women Centes -

to be a Superintindent

" a Deputij Rystiantendent. " Ansequent upon the relitionsent of Annie "Sancaster, a I OI Daman Click -

to or a T(2) Dunan auch

" a ] (3) Woman Clerk.

" a I (2) homan clerk, Newcarthe Branch -10 th a I (2) homan clerk

"a ? (3) Warran Clerk, That the following 41 The porary Women Clerks, who "have empleted at least one year's service and "nectived satisfactory Reports as to their work and "health, be appointed to the Armanent Stap "(Grade II Class 3) in accordance with the "Regulations in force -

> "(Andimate Addimat "Valary \$ 18.)

(Mancheske)

(Pursuiste Additional "Valany 25),

"(Pursenable Hordinal "Valary of 5) (Mancarolle) "(Pursenable Additional "Valary of 5) (Mancherla) "(Personable Additional

"Salary 210)

12 Nov make 1945

ć

.)

"F. That the following graticities be growthed, amounting "in the aggregati to \$1300, and subject to tase in The hands of the recipients -\$ 500.

Principal, Sividend Pay & Loans Office

"I (1) Clarks, Carheis" "Sponkunt (Exchangelanded)

" Thismany Chall

"a I (1) Clark , Carbiers "Aspan ineut (Exchange Ansire), "Noise E. M. Rolfs , "a Buikinen , primely a "Reiseipat Typist ,

> "a deputy Trucial. "Carners Department.

" a I () Clark , Cathier "Department (Ssechange Conchoe)

"D. G. M. Benard"

150

\$ 150 tack

LIDO RACE

174

The Court agreed thereto.

agained to.

The following Reput of the Staff Committee having been submitted -

"The Slaff Counties of Theasting for submission to " never 16 the Counties of Theasting for submission to " The Court of Directors -

"That on the 22" March last the "Curt adopted Jake B. 14 of Stating Rules & Orders 1934 "No. 471 as a basis for commutation of Male Clerks" "Russins in place of Jake B. 15, which had been "surplayed during the preceding year. The values "surplayed during the preceding year. The values "share in both Jakes were as usual reduced by 1% to "protect my Superannuation Fund against possible loss "through commutation by presses of huppined health.

"The Achieny to the Supramuration Fund "new cursides that the loading of 1% might be "abandoned without sension los to the Fund. The "Committee also consider that the circumplaness which "led to the adoption in March last of a Jake less "favourable to the Penaimen when exceptional and "favourable to the Penaimen the Action has made no "recommendation for the adoption of another Jake "in place of B. 14, they recommend -

(1). That Jable B. 15 of Statuting Rules and Orders "1934 No. 471, rubject to a reduction of 1% in "the values shown therein, & reverted to for "calculating the value of Annuais commuted from "the 22" March 16 the 21" Northwhen 1948 inclusive "(2). Ihat the same Jable, without reduction, be used for "calculating the value of Annuis commuted from the "calculating the value of Annuis commuted from the "25" Northwhen 1948 until particle notice.

"An Exhact" pun the Achiany's Report is " altached logether with a Stalanent setting out the practical " effect of these recommendations.

The Committee purhice recommend that

22 Moruch 1945. Report of the Staff arconum rudations in negard to arriver in of the nates of commutation of Physician

\* Jas Cumt Papus

22 "? Noruba 1945

" présen suggestions pr changes in the rate of " commutation be accompanied by a Statement " pour the Activary of the circumstances which, " in his opinion, call pr such a change.

D. G. M. Bemard

Staff Committee

" 15 " Narmba 1945.

The Court approved thereof .

The following Municle of the

15 " November 1945."

Slaff Committee having been read -

approved.

Stant of the Stat Committee with recommendation in regard to Governor's france

41

L

"It was agreed to recommend to hie "Committee of Faradany for submission 18 the Cant of "Divisions that the scale of Governing Prave for 1946 and "until putter notice to as follows , work and arannothence "parmitting -Primangul Chrical Staff . Male and Frinale. " as the scale laid down in the 1936 Scheme 07 " Classification, suggest to this following modifications -"(a). Woman Clarks, "Grade i Division 3 and Grade I of "mar han 15 years' source. 27 Days. Grade 1 of vilivem 3 and 8 "years' service . 21 Days. "(6). Probationary Male Clerks apprinted "beput the 2" September 1939

" -. Auxidiany Staff - Male and Functe " On the scale laid dawn in the 1936 Scheme of " Classipication as amended by an Order of cart of

Bank of England Archive (G4/168)

177 " The 24th August 1944 and subject to the 22 ? Navember 1945 " following modification . "Anihary Shalhand Jupists of 27 Days "more than 15 years' survice "3. Temporary Chrical Staff . Male and Female " On the pull scales laid Down in the Orders of Court " of the 28th June and 26th July aspectionly subject "to the following modification . " Temperary Wornen Clarko "hude 3 years service 18 Days, " " 3 " " (part-line) 3 WEELS, " Over 3 "....." 21 Days. " " 3 " " (part-hine) 32 135940. "The Committee portion recommend that he full " pre-war scale of have be restored to more members " of his Non. Chrical Staff who, though rigidle to I mar, were, by an Onder of cause of her 22 " Filmany "1945 asstricted to 24 Days maly, Maniage /rave "The Committee recommend that the all as ance of "hire Days' Maniage france grantes is all bourse clicks "by an Order of Cant of the 14th March 1940 be "increased to six days, privided that live aggregate " of Guemas pass and Maniege Leave Does not "exceed 27 Days. "D. G. M. Bemand." The Court agreed there to. The following Mumbi of the

Committee on St. Jukes "9" . Norember 1948

" It was agreed to recommend to me

Minuli of his Cumiter an St. Lukis Committer on St. Juke's having been read with ascounter Datimo In his making of an appaintment and the granning of a

#### Bank of England Archive (G4/168)

11 Norther ber 1945.

"Committee of treasury to submission to his Caret of Discher-"A. Their a I all Clark, Staning Paper "Star, It. Lukio Ruinking Donks, who retained to "the Bank pane was Survice on the 1st October "last and who, but pe his absence, would have "been recommended per primotion to I (1) in "January 1943, be appointed a I (1) Clark with "Effect pane the 14th January 1943. Fur ther, that "he new receive appropriate Islary increases pane "the new receive appropriate Islary increases pane "the new receive appropriate Islary increases pane "the service pay in accendance with the "his Service pay in accendance with the "provisions of an Order of Court of the 30th "May 1940.

"B. That a gratuity of \$100, subject to lax in his "hands, & grantes to Assistant "Repression, Printing Section, St. June's Printing "Works.

"A. Whitionth .

"Staff Committee " 15th November 1945

"torgang recommendations .

The Churc agreed thereto

"D. G. M. Bunand."

agneed to.

Aleman En Dahin pr the

franking of a grating

Non Cleaneal Staff.

Munici of the Committee of the June's having been read -

" Councillar an St. Luksi "g" November 1948

" It was agreed to accommend to the

## 22 November 1945.

179

" Committee of Theasury for submission to his aut of shirelas that a graduity of \$50 subject to last "in his hands, be granted to "Forman filhographers

A. Whiten th

The Court agrees thereto.

. ( Bill for Law Charges due 16 Mesono. Freshfields for me six marties ended the 30% September 1945 was taid before the Court and

it was ordered -

That the sum of \$1021:7:10, buing the amant of the Bill, & paid to Messro. Thesh fields.

The following Women cards had leave at their request to quit the service of the Bank -

in Mit	14th November,
onths	30th Narmba ,
an the	15th December.
as his	19th Dechubu,
an this	20th December.

Wiscon

A Court of Directors at the Bank

on Thursday, the 29th November 1945.

Present

Jord Catto Cameron Fromanlist Cottoed Sog, Garman. Deputy Garana.

Lord Aredale, J. So, M. C. Dallas Gerald Mercer Demand Eng., George Macaulay Booth Sog., Laurence John Caddury Eng., Va Albert Charles Gladslone, Bt., Edward Holland - Martin Eng., Lord Kurdusley a. B. E., hi 040 Enere Minsyn, a. S. "B. hi Edward Robert Racock, G. C. W. Harry Ar thur Reprisum By, S James Genge Whin Esg. C. B. E. Waller Asuredy Whigham Esg. and Arthur Whitworth Esg.

The proceedings of the last

Court were

read.

## 181

29 th Northersten 1945. Marcula of the Comments of the many with orcommonitations for the granting of tirest Firstonia and one Allowance

The following Manule of the Committee of Freaking having been read -

" anni Her of Treasury "28th Normor 1945.

"It was agreed to recommend to the limit "of Directions that in accordance with the scale and "ander the provisions of the Trust Deed of the "Superanneation Fred -"I. Presents be granted to - a Deouly Principal : "Henry Mawhall, M.C. Heamlants Department

C. A. With

J. S. Jang are,

"I. An Allovance be granted to 14.

Accambanto Sepantinent age & Syrans : service 40 "years: 1000 a year from. " the 20 + February 1946 "inchesios. a I (1) Clark Cathiers " Separkunt : age 47 year. " Service 26 years : who " in the opinion of the Bank MEdical Officer is "unfit for further service. "7253110: a year how "mg 21 7 February 1946 " hicknows . a 7 (3) Danan Clack: ags 150 years on the 26 " "Sternber 1948: Strice 126 years : 132:6: - a

"year from Int 26th " Securber 1945 inclusive. -

hidros of a "Austiner muerly a How "Pake, Newcastle Branch: "326 a year from the 7th "Www.ube 1945 inclusion."

182

25 " Horensberges a gread to. Munice of the

vitra seconnendation prin granting of a Sonation kider Twenout

agreed to

The Court agreed there to .

Hunde of the Ins following Minute of the

"Committee of Freadoury "28" Nortuber 1945 .

"It was agreed to recommend to the "Court of Directors that a sum of Two transand pounds too paid to the Administrative Staff College, Luide assurant, "annually for seven years, subject to the appropriate "Deductions on account of Jucance Jace."

The Caust agreed thereto.

The following Wonren Clerks had leave at their request to quit the service of the Bank ---

} on the 21st Securded,
} on the 23th December,
} on the 26th December,
on the 26th December,
on the 28th December

Bank of England Archive (G4/168)

Wissery

Comb

A Court of Directors at the Bank

on Thursday, the 6th December 1945.

Prisent

Lod Coto, Canieron Fromantice Colloco Esq.

Governa, Szpuly Garma,

Jord Anedale J.S.O. M.C. Ali Man Ganet Andreson, G.B.E., Sallas Genald Mercer Bernard Soy. Genge Macanlay Booth Soy. Si Albert Charles Gladstone, BC, Edward Holland - Martin Sog., Joad Kindersky, G.B.E.

were read

Li OHO Ernst Nienersen, G. B. E. Si Otto Ernst Nienersen, G. B. E. Si Otward Robert Accock ac vo Harry Arthur Repmann Es. James Genge Weir Soz. Lor. g. Wallie Kennedy Whigham Dog, and

Anthen Whativorth Eng.

The proceedings of the last

a second second

zvo Ca h. h. zvo Ca h. h. h. h. zvo Ca

183

st Seember 1945 Muniste og the Jumites of Treasury ha momunitedation nan apprichant

consed to -

Munde of his

With necounser Jaking

I he granting of

ha Physican

The following Minute of the Committee of Treasury having been read-

Committee of Theadony " 3 h December 1945

It was agreed to recommend to the Cant of suicins that the following apprintment to made -In the Audit department consequent upon the startfu of 2nd Ausita, to the Cathin's Department to on 2 had ton.

" a I () Cluk.

returned pan was Service on the " 1" Normber 1948 and , but pe his absence , would have been recommended on promotion to 3" hidden on the 29th May "1941 and to 2" Andila on the 25th October 1945. It is " there recommended that he now be appointed 2" Andiho " with effect from the 25th October 1948 and, putter, that he "naw receive the appropriate salary increases from the above Dalis, adjusted by reprence to his Survice Pay in accordance " with the provisions of the Order of court of the 30" May 1940

The Chine agreed thereto.

The following Mainte of the Counciller of Treasury Counciller of Theasury having been need -

> Countilies of Freadency " 5th Dicember 1945

It was agreed to recommend to the Court of Directas that under the provisions of the Trust " Seed of the Suprammation Fund Pursuis de granted -"I. he accordance with the scale to -" Margueril's Batty a TO Waman Clerk : ag 2 47 y Ears : Surice 26 years : \$156:12 - a year from The 1st January 1946 inclusive

185

6ª de camba 1945

agreed to.

Jetter pour Meso " Inschipields with a

Sted of Cartmant Filiven the Sank

and The Administrative

Staff College

M. V. Parker.

"Eva Gibon,

an Auxikary Wom an Chrk : age 49 " ytars : Survice 25 years : fil2:10,-# a year from the 29th Iscomber 1948 " inclusive . (Harrage Gradenty) M" Trist Kilchen Maid, discolors' Kilchen " Slaft : age 37 years : Service 15 year. " Who, in the opinion of the Bank " Medical Oficer, is unfit for puther # Service : f 29:10 -- a year from # the 1st Securber 1948 inclusive

"II. In accordance with the times of an Order of cant of "The 28th September 1944 10 -

H. E. W. Stocken,

a ? (2) Chik, Accountants' "Separtment : age 43 years : service "24 years: J270:--- a year from "the 11" Secomba 1943 inclusive."

The Cant agreed there to.

The following letter from Mesons Freshfields having been submitted -

> 1, Bank Buildings "Puncis Sheet "Landon, E.e. 2 "29" November 1945

## "Dear Sii,

"be wrik to record that we find the puint top the Deed of Cormant in farm of The "Administrative Staff College which accompanies no " Lette to you of today's date to be in order and " in a form proper to be sealed with the Seal " of the Bank. " Yours faithpully. " Jans faithpully.

"The Searlany, " Bank of England, " E. C. 2. "

1 Stermba 1945.

de

. The can't approved there and

Ordered

That the Document in question be sealed with the Common Seal of the Bank.

The following had leave at their request

10 quit the service of the Bank a Ti a) Cherk a Woman Cluk, a Woman Cluk,

n the 6th Section box. on the 28th November, on the 28th December,

as the 31 Secular

Wiseer.

A Court of Directors at the Bank

on Thursday, the 13th December 1945.

Present,

Lord Cato, Cameron Francantice Cottoned Esqu.

Si Alan Gana H Anderson, G. B.E.

Dallas Grad Much Burand Esq.,

George Macantay Booth Sog.

Jamena John Cadhing 259.

Baric Gage Caterns By,

Vi Patrick Ashley Cooper,

Si Albert Charles Gladstone, BC.

Lad AnDale, D.S.O. M.C.

Garman Sepulij Garmad.

Edward Holland Markin Goy, Lord Kindholey, G. B.E., Ni Otto Eust Niemeryn G. B.E. Ni Ward Robert Peacock, A.C.Vo Hany Artun Nejomann Gry; Waller Kninedy Wrigham Gy, and Anthin Whitworth Esg.

The proceedings of the

last Court were read.

187

13. DEcember 1948.

Junte of his

with ascoun sudahin

I his granting of

m Pensinis and me Allowance and

he making of a

hand to a

pendan C .

10

M. Whigham reported that following on the order of Court of the 6th December, the Common Seal was affired that Day in the presence of too Airedale, M' Bernand and himself to a Dead of Cormand between the Bank and The Administrative Staff College.

of the The following Minute humilier of Trasmy Chimilier of Treasury having been read -

> Committee of Freaking "12th Security 1945.

"It was agreed to recommend to the "Can't of Directors that in accordance with the seals and "made the provisions of the Trust DELD of the Suptrammation "Fund -

"A. Pensions be granted to -7. W. Dawson,

"Annue Bruce,

"A. W. Garland,

an Anxiliary Male Click : age 63 years : service 20 years 1234: 1 a year pour the 1" January 1946 inclusive .

an inspection, St. June's Printing Waks : ag 2 65 years: Service + 3 years: 1 193:1: a year pom " the 5th January 1946 s "inchroive .

an Inspection St. Lukis " Printing Warks: age 65 " years : service 36 years 179:21- a year pour " The 5th January 1946 " inclusive

189

13" December 1945.

E. A Westley

an hispectin , St. Juhrs "hinking works : ags 65 yrans " service 28 years : \$ 144:3:-" a year pour the Sti Runary " 1946 inclusive.

B. In Alwance of 126 a year is granked from the "30th November 1942 incursive to M" Widow " of a nightwalkhuan , logether with a grant of flog as note dependent of her nestrand

aneid to.

Marinti of his

with recommenda

per his granting of

The Churc agreed thereto.

Chumitte of Treasury having been read -Committe of meading

Committee of Freatury 12 th Dicember 1945

It was agreed to recommend to the Curl of Surchas that the following Bonakans be made .

"Y.M. C.A. hav and Natimal Servia And American Mennial Chapel Fund, St. Pauls' Cathedral Restration Fund.

L1000. \$250.

1,000 per annum lass line, In Zyrans " under Covenant, in such manner as " may a prind \* commune.

The can't agrees there to

agreed to.

That the partial of the Right Honomaste H. M. Highes, by Augustus John, be presented to the Governor of the Common Wealth Aank of Australia for altimate presentation to the Ant Gallen at Canberra a to the Common Wealth Dank as he may, in the Discretion, the fit

gesolved ---

190

had leave al The following their request to quit of the Bank the service on the 4th January, a boman Cluke. on the 5th Tannany, a Doman aluto, a homan clerk. on the 10th January a Doman club, a Woman Clerk, on the 11? Thumany. a Soman Club a homan club. a Depuis Clurk on his 31th January. of works.

11th Sect

A Court of Directors at the Bank

on Thursday, the 20th December 1945

Present

land Catto Causian Fromonilect Cotoold Log, Cormal, Sepuly Covernor, Se

Ind Andale, J.S. O., M.C. Dallas berald Merch Demand Poy., Verge Macanlay Book Eog., Jamena John Cadbury Eog., Janena John Cadbury Eog., Janena John Cadbury Sog., Janeta John Charles Eladelanc. BC., li Charles Jocelyn Hambro, K.B.C., M.C.

Edward Holland - Martin 204, Lord Keynes, C. B., vie Otto Ernst Niemaged, B. B. E., Hany Arthur Reformann Eq., James Genge Wir Esq., C. M. G. baller Asunedy Whighand, Esq. Arthur Whileworth Esq.

The proceedings of the

read.

last Court were

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191

20th December 1945 Atter from the Chancelor of the Secreques applying for Advances during the Ensuing Quarter.

B

The following latter from the Chancellos of the Exchequer having been submitted-

"Treasury Chambus "Great George Skeet "London S, W. 1. "18" Securba 1948.

My Lod and hiv, I beg to request that you will have The goodness to more your Caul to carsent to "advance during the Entring quarter such "amounts as may pur time to time & required "for the Public Service, at such rates of interest "as may from time to time be agreed. " propose that the advances shall be "made sither on the usdit of ways and Means " ander the authority of the Curvolidated Fund "Act a Appropriation Act, a on the security " of Treasury Bills, according as may be arranged at the time of each advance, and that the "precise amount required and the particular " stanties against which the advance shall be "made shall be agreed informally as each " occasion with the Bauts, and be notified " opicially to the Bank without delay by "barrant we the signation of two finds.

"I am.

The Court agreed thereto.

Jans very failifully

Hugh Dalla.

The Garma and Deputy Swamer Bank of England

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aganad to.

193

20th Diction Parts Junite of the Committee of Theasury having been readannates of Francis With alcour to Depinio in the manual of three Areans and an Marane and the mating of a grand to a Pepusa

19" Die su bu 1945 It was agreed to recommend to the and "of Sirections that and the previous of the Trust Died of the dynamicalin Find -I. Phiomio & granted -"A. In accadance with the times of an order of. Caul of the 28th September 1944 10-A. R. Sauro, a T () Cerk, Accountants Desaminent rags 39 your

The following Munice of the

Committee of treating

"B in accordance with the real to. "S. H. Swins

"A. E. Brann

an Aux have Male Cluck. "age 65 years on the 1?" Munany 1946 : Service "26 years : 7238:7: a "year pour her 17th " January 1946 inclusive an Anchany Male Clerk age 63 years : Service 26 years 1/234: - a year han the 18" March 1946 " inchroive .

Sarvice 21 years : 17197: 18: - a year hom The 25? Sacanber 1945

" hickorive .

I. An Mavance of \$25 a year be gran ted have the 33 Normale 1945 inclusive to orth , wedne of a Aust Sorth and backhuran, logs the with a Grant of 7228:16: - at role "Desculant of her hirstand

The Court agreed there to.

30th Secturbe 1948 Annihi 9 kin Annika 9 Treasury sita a recommendation per has granding 9 a Sandhim

agraso lo

niti Sainch of hu Sai Cuminter with accounter Jatins n p appartante 50.

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The following Funite of the of Theatany having been read -Couni Haz

Chamite of theading

"It was agneed to accounted to the Cont of Sinches that a Denakin of 105 be made to "Reeds School (Inden Orphan School)"

The Court agreed there to.

The following Aminte of the Staff Committee having the read -

Play Cumi. He " 13th 29 cum ber 1945

to be a jet cura with agree

"Te was agreed to recommend to the "Committee of Treasury for technission to the land of Dietections -"A. That the following associationents be made -"In the Cashiri's Separtment -

"a I (2) Curk, "4 7 0) CHAR J.5.0, 0.3, E " a I a) Chile M.C. "a il () Chur

"a II a, duk ,

pan he 11th March 1941 and "semaily next below 18 or a [0] Cirk with effect pan the 28th August 1941 and "semaily next brins 16 be a [0] Clark with effect pan the 26th March 1943 and "Aniaily next below 16 be a [0] with street from the 31th October 1940 and "Semaily next below 16 be a [0] Clark with effect pan the 11th March 1941 and "Semaily next below

195

20 th Stehnber 19112

" a Ti (1) Churk.

"a ] ( Clun

" In the Secretary's office -

"a i l' la la re,

to be a ? a ant he sold with speed pain the sold stand 1941 "and somining nonet below to be a ? (2) Chuke with speed pain the 21th December 1944 "and shinding near below.

to be a [ (2) Chik with effect han the 1th March 1941 and " a [ () Chik with effect from " he the March 1944 with " squintly in the Starlary") " Office march below

"In the Chief of Establishments" Office

Beauly Chief Chile.

"a I & Carto,

a ! () chine,

16 be Aching Chief Clarb with a salary of 1800 a year with "effect par the 11 March 1940 " and a Sepuli Anicipal with " effect par the 110 June 1944 18 be a I O Chieb with 242d par the 14 March 1940 and " sanining in the Chief of " Establishments" office next

6 de a ? (b) liter to it effect \* han the 14 Narch 1942 and \* Sminity in the Chip of \* Salatte should " Office next \* Salatte

The pregoing proposale artale to use Who, "but protein absence on the service would have been recommended per promotion to the ranks indicated with "Effect par the dates specified and the Annu ittel recommed "that they now receive the appropriate datary increases "that day now receive the appropriate datary increases "the sum the approxime datas, adjusted by reference to their "Service pay as prevented in an order of Cart of "the Both May 1940.

20." Stetuck 1945

lay

44

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e D

2)

" In the Staff of barren blenks -"Causaquent upon the actionant of chinic Lad , a "Anicipal Clurk at his Manchestin Branch to be a Rincipal Clark " a i (s) claure "(Manchestin to be a I (2) Chuke. a 1 (3) Clarte. (Manchestin) "In the Stap of Anise Porther and Watchinen, consequent " upon the impending retires to that office, of Rened Porter, New car the Branch . 16 & Second Palis, Newcastle oddman. Branch, with affact from the 17th Steanth 1945 inclusive, New caste Branch While Aduring Wag so of "Lais" a west and with " additional wags of 5/9" a Wish attaching to office . B. That the following 28 Temporary bomen cleaks, who have completed at least an year's service and necessed "salifacting Reports as to their work and health , be appointed to the Remanent Saf in accordance with "The Regulations in face -" To be IT by Clinks. (M??). " ( Americathe Additional Salary Pursionathe Addational 225 And mathe Apintment ( Lalary 1,5) " To be Tiles Chaks / Shathand Typed (117) (19:3) (M?)

196

20 Brothin Fa 1945

To be 11 (3) Clubs /Shorthand Typists

(M?) "( Aunnath Hoddinal "Valaur / 4)

S. G. M. Brundard

The Court agreed there to.

Staff Cauncites having been valued -

The Staf Cumittee of The sumittee "report to the Cumittee of These sury for sumission "To the Curt of Surenos -

"hat hey have again curdent "he case of , an issistant (age 18 915 years) "woo, as the 1" Security 1940, while orwaig in the "Reyal Naval Volumbur 1940, while orwaig in the "Reyal Naval Volumbur Resource, was suspended for "having presisting or wardian his account in the "Sourcing office. The land resourced and on the "Sourcially reported on at the and of such and the the "socially reported on at the and of such and there " months after his return to the Bank. Subsequently, "the land ported that forego "months and mercares in valary. Accordingly, his " salary has remained success in valary. Accordingly, his " salary has remained success in the service he would " he made name progress in the service he would

Reant of his stap

Annumbes site a recommendation to resaid to the granting of Pournish Adrivituset Valang to an 20th Steenth 1945

" now be a II (3) Chik with an annal salary of. "\$320.

"Who is maned with me child returned "No the Bauto on the 39 April last and has "arcived a very favourable report on his work and "conduct surie there. while the Committee are "of the opinion that can ideation of his provotion "shared still be depared they more that a consider "that same recognition of his effets shared noot "that same recognition of his effets shared noot "made. The Committee therefore recommend-"() that is safery be impassed to f320

"by granting him from 3"? October 1948 "incursive a Personable Adjustment Salary "of 198 a year.

"(c) That his promotion to Grad I Class 2 be "curvidened as the second of the second "report upon him in April next.

D. G. M. Bernard.

13 Breenter 1948.

The Court approved mineof

The following Report of the Slapp Committee having been submitted -

> The May Commeter "report to the Committee of Intarney for rationsission "To the Court of Direction -

"That, following representations "In memories of the Armanuch and Freesonary "Chrical Stap serving on the Advisory Council, "hey "have considered his recommendation for articleuse " water by the Armade Stap, and are of opinion "that some increase in the rate of pay interes is "had pill at this present time. It is accordingly "recommended that, with effect from the

Bank of England Archive (G4/168)

Resort of the Staff

Counter with Hammen Jakino in

regard li the natio

of payment

prachine worked

y his Christ Stell

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198

201 Broom ble 1945

199

"Ne Court Papers.

"10° Steunder 1945, an menare of approximatily "50% ai the rales, with a minimum of 2/6 an "hun be granted to those members of the "Primarent Chrical Staff who are entitled to "receive payment of workine, and that the "rales paid to members of the Amparany Clencae "Staff or inneased as required to relate thim " chosely to those propord for the Permanent " staff.

"If these proposals be approved his new rate " with be as shown on the allached mennandum.

D. G.M. Bemand

" 13th Bacember 1948 "

The Churc approved there of

The following Reput of the Slaft Committee having been submitted -

> The Staf Counciller of Theadury for submission to the Counciller of Theadury for submission

> That they have considered "The wages said to Messengers and Porters and "while of the opinion that the airoduchin of a "new wage scheme should on defened for the time "buig new the less feel that same reward for "menit should now be granted to this cally ay "menit should now be granted to this cally ay "of Slaff. The Councider are for thes of the "opinion that some classification of Messengers " and Porties in various grades is desired and " also that, to paster abries and a sense of " responsibility, the mon junion should be moved " pan office to office at intervals.

Repert of the Staff Committee works abcommented at mo an argaid to a scheme produce for a scheme of the class peaking of supplementary hages to the

20th Dacember 1945

Jee Churt Paperio

approved

"(1) That a schunt of Classification of and "Supplementary leages to Messengus and Pollis "be heroduced par the Me March 1946 20 521 "art in the altacked memorandum" "(3), That as the duke of Oddness approximate "Closely to those of Junia Messengers, no pertain "Other be manifed and that hickable members "of his existing slaft be hanspored to the "Staff of Messengers and Porters.

The Committee agenuared -

"If the proposets in regard to "Supplimenting bages en lained in (1) about "be approved, the Chumitter recommend that The weeks, "bages attaching to opice" of the "Dorman and Deputy dreman of the Poster, "Prickers and Sampus of Bank Notes be "increased prin the 14" March 1946 from 7/9". "lo 18/- and Sampus of Bank Notes be "aireased prin the 14" March 1946 from 7/9". "lo 18/- and Sampus of Bank Notes of "aireased prin the 14" March 1946 from 7/9". "lo 18/- and Sampus of the locoms of these "associately : further that "he present hoesens of these "sobe, the ordinguisch 4/- and 2/- a work "are predively of the Paranal Penamata wages "blick they now memory

"D. G. M. Bunard

13/4 Dicember 1945

The Cant approved there of .

The following banen deres had Haor al their nequest to quit the service of the Bank-

on the	13th January,
a. he	14" January ,
on the	17 January,
on the	18" Tanany,
on the	19th January.

WAN. Sely

200

201 A Meeting of Sciectors at the Bank on Thursday, the 27th Dicember 1948 Present Lod Cato. Carmar, Lad Airedale, J. S. O. M. C. Si 040 Emst Niencyel & B.E. Si Edward Robert Pracocre a eve Genge Macaulay Booth Sog. Harry Arthur Lepinan Soy, Li Patricz Ashley Cooper, Si Albert Charles Gladsline Bt, and wallin Kunedy Whigham Egg. Lad Kindusley . G. B.E . Bank of England Archive (G4/168)

The number of Directors assembled being insufficient to form a Cant, More ansoent proceeded to turiners, subject to ratification by the nesot cant.

The proceedings of the last

Court were read.

Punt of the The following Minute of the

"Committee of Treasury " 27th December 1945

"Joz: 13: - a ytan from the "29" Secure 1945 melusive

"It was agared is meanmund to the Carl of "Direction that in accordance with the scale and under "The provisions of the thust Deed of the Superannuckom "Thend a Anview or granted to -"E. M. Payn, a Woman Changel : age 62 "Haw: Sterie 22 years"

The same was agreed to.

The following Wanger Clerks had leave at their arguest to quit the service of his Bank -

> an the 19th January. an the 20 January. on the 31th January.

Munch of his Insmithe of Theory what a recommendation to the of ranking of a The war

agazed to.

v.o

We Locy

A Court of Directors at the Bank

on Thursday, the 3. January 1946.

Present

Lond Catlo Commandia Coord Pog.

Garmas Deputy Garmas

Ind Arridale, D.S.O., M.C. Sin Alan Ganatt Andreson, G.B.E. Dallas Genald Mercer Brunnd Fog., Grage Macanlay Booth Log., Bavic Gage Cattorns Sog., Ni Albert Charles Gladsläne, Be, In Charles Jocelyn Hamebro, K.B.E. M.C. Jon Coldhook Harshuy Wilhaing Edward Holand Martin Sog. Ja 040 Ernst Niemeyse, A. B. E. Si Edward Roket Pracocko, A. W. Harry Arlan Reprisan Sop and Arline Whichson the Sog.

The spoceedings of the Court of the 20th Secentar and of the Meeting of the 27th Secentar were read and confirmed.

204

Counties of theading 1946

The following Minute of the

"It was agreed to recommend to the Cant "of Directions that, under the provisions of the Truct "Dred of the Superannation Fund, Plusions be "granked -

Committee of Treasury having been read -

"I. In accordance with the Firms of an Order of Court "of the 28th September 1944 to -

W. A. Knaplin,

a Ti (1) Clark, Cashiers Department: "age 38 years : Service 20 years : "7178:7:- a year pur hu 17th "February 1946 inclusive.

"T. In accordance with the scale to -"E. R. Heatman, an Auxi

an Anxihang Male Chak: agt 65 "ytars on the 3." Flanding 1946: " Sturice 27 Hars: L243: -- a "ytar from the 3." Flanding 1946 "Inclusive.

an Anichang Noman alere : age "So years on the 3" Filmany 1946. "Service 26 years : 2111:16 - a "year pour the 3" Filmany 1946 " inclusive

Son krepsv : ags 61 years : "service 27 years : A166:15:- a "year par the 12th February "1946 inclusive.

Chanvinan, Binningham "Branch : age 69 years: service #18 years : 126:-- a year " pan the 14th January 1946 " inclusive. "

The Court agreed there to.

And a start of the

James Attride,

"F. A. E. Walson ,

"Rose Squelch.

agreed to.

3. January 1946.

Munite of the Cum Her of Theasens

W. The recommendations

in the granting of

, 'Y

ß.

(VO

r

3 Journoury 1946 The following vernice of the mint of his Committee of Freaking having over read -

> " Country of Theading "2" January 1946

"It was agneed to recommend to the Court of "Sinclas that, in addition to the usual so officio "signatures on Bank of England Accounts, authority " Se given for any two of the following acting " jointly, uza

" a any me of them aching jointy with me of the

"To ponate on the Account in the name of the Bank "of Sigland, Sechange Control, Elasgew Office" with the "Royal Bank of Scokand, in substitution for the list "of presens automored by the Court on the 5th October 1944

The Court agreed Merclo.

and

and

The following Warren Clerks had leave at their request to quit the service of the Bank -

on the	215 January,
on the	28th January .
on the	27 January.
us that	28ª January
in the	31st January,

Bank of England Archive (G4/168)

Wiger

205

Cumiter of thearing

with ademan widdligan

hi regard to the

Darin as the Account

hi the masure of the

Sann of Sugland,

Schange Cuchol ;

Chagons Office Wi The Reyal Bank of

last Court were read.

Bank of England Archive (G4/168)

Present

A Court of Directors at the Bank

on Thursday, the 10th January 1946

Jord Catto Cameran Tromanleel Coobold Esq.

h

Jad Airedale J.S.O. Mc. Jii Alan Carrett Anderson , G. B.E Dallas Firal Mercer Bernard Esg. Gange Macaulay Booth Sog. Laurence John Cadbury Eog. Basic Gage Caterus Esq., Si Patrick Achley Cooper Esq., Vin Albert Charles Gladsline, BC. Sie Charles Joealyn Hambro K. B. E. M. C

John Cabbook Handring - W. hanno Dward Holland . Martin Esy. Lad Alynes, C.B. Vi Oto Ernst Nerneyer & B.E. The Dward Robert Facock A.c. ro Acry Alhun Repmann Sog. James Grage Win Sy, C.M. G. E. and Action Whitesorth Joga

Barhurov

Deputy Comment

The proceedings of the

The following Minute of the 10" Junary 1400 Committee of Treasury having been read -Committee of theating

" Committee of Treasury " 9" January 1946

an Assistant 10 the

" Chief Cashier (Exchange ( Cartice ) age 38 y Earo \* Sivice 18 years : 2333:7 " a year from the 1" March 1946 inclusive .

It was agreed to recommend to the " Can't of Directors that under the provisions of the "Thuse Seed of the Superamuction Fund -"I. Fueries or granted -"A. in accordance with the time of an Order of " Cant of the 28th September 1944 to -

Scale lo -

N.P. Siggs

"B. In accordance with the 1. M. Cox

scale to a I & woman cluck : ags " Boyears on the 12th Finary 1946 : Strice 27 years : 162.8. a " year pour the 12th February 1946 inclusive. TI. Attowances be granted in accordance with his

kidas of a , a "Ausian , formerly a " Sub - Cashier : 170 - a "year par the 29" " November 1945 inchrowe bidas of " abrured So, Jukes Runling ware from a year from the 19th Sramon 1945 " logs the with a Grant of · 2236:12: - as sole dependant of her hus band.

207

Mainle of his

with comments a him

in the granning of No Pricias and

Three Monvances

and the making of his tranche hi

Widas of a " abrune St. Jukis " Running works . 726 .... " a year from the 30" "December 1945 inclusive "logether with a brant of 1/241-161- ar ster Department of her hus dand

The Court agreed thereto.

Counsider having been sumited -

"The Audit Chumittee "report to the Committee of Treasury for Submission to the "Court of Directions -"I. That they have had before them Reports on Audit "laken by the Audit Department hader written "arthurctions from one of the Eastmas and

" Taled bekonen hie 17th Stophinker and the 16th " December 1945 These Andils, which include " those of the Newcastle, Binningham and " Stymmeth Branches, are Enumerated in the " decampanying list."

That they have considered the Audit " Deparkment programme for the year organning " the 14 March 1946 and recommend its " adoption. A copy of the programme, " which prairdro for a return to the pre-war " program of cultain audits, loge the with a " scudule of the changes propertd, is a Hacked"

Airedale.

" 3 - January 19= 6."

The Court approved there of

agned to

10 the Thinking 1946

Ripert of the Ander Commenter on Ander Caken by his Andert Strankinsent all

t See Comt Papus

opponed.

A

209

è

rat Jamany 1040

The Quartinty Seturn of Bank Notes of 75 and upwards lost, Histoged etc., said and indumity was laid be pris the cane.

The Minutes of a Meeting of the Advisory Council of Surectors and Staff held on Thursday the 8th November 1945 were taid defore the Court.

The following Women Clerko had leave at their request to quit the service of the Bank -

2	m the	2 2 Filmany
and the second of the second of the second of the	on the	3' Filmany .
a desta a	on the	5th Flhmany, 7th Flhmany,
and a start with a	in the	7" February.
WE out		
50		

Lord Cato, Canisson Fromantee Cottool bog. Ind Anedale J.S.O., M.C. Si Alan Garrett Anderson, GBE. Salas Grad Mercer Bernard Esq.

Genge Macaulay Booth Esq., In Patrick Ashley Cooper. La Charles Jocalyn Hannoro, K.B.E. M.C. John Cold brook Handury - Williams Sog. Edward Holland. Martin Esq.

lase court were read.

Ja Otto Ernol Numeyer , G. B.E. Ti Edward Robert Racock Gieve Harry Arthur Leomann By, The Am Josiah Widgwood Walter Kennedy Whigham Eq. Artun Whileon the Sog.

The proceedings of the

ad Alemes C.B.

Governor

A Court of Directors at the Bank

in Thursday, the 17" January 1946.

Present

210

## 211

17th January 1946. Munite og tre Commiter og treating pitte ascommen Dations for the granking og thes Prinsens and two Anorance and the increasing of These Princes aheary granted

Committee

"16th January 1946 "It was agorted to recommend to "the cure of direction that -"I. In accordance with the seale and under the "provisions of the Trust Died of the Suphannuclia "Fund -"A. Funnies be granted to -"J. M. Mel/26, A Inicipal Woman Cluk: "age 50 years on the 18th

of Treasury having then read -

The following Ministe of the

" Committee of Treasury

"E. R. JALOLE ,

" menson an Inspector, S. Luter's " Frinting Works : age 57 " years : service 32 years : " J9g: g:- a year fran the " 19". January 1946 inclusive

"February 1946 : Service 27 " years : 2198:16: a year pm. " he 18" February 1946

"B. Allowances or granted to -

Nidno of a "Prusinew, formerly an "Prusinew, formerly an "Prusinew, formerly an "Prusiney Oak : \$60....." a year point the 5<sup>th</sup>
"Jamary 1946 inclusive Widne of a 'Prusine, formerly an "Prusine, formerly and "Prusine, formerly an "Prusine, former

17/ Tanany 1946

"The 31st December 1945, and in accordance with "The Regulations relating to Pruning unicolo "St. Jures' employers, The following in Order "of Court of the 13th December 1948 to the "undermentioned former Inspective at It Jukes "Prinking Works who retired from the "structure of the Bank on the +" January "1946 -

ц до: 18: - 10 Лиз: 18: - а учан, 4 Ли: 2: - 10 Лиз: 4: - а учан, 4 Ли: 3: - 10 Лиз: 4: - а учан, 5 Ли: 3: - 10 Лиз: а учан,

212

The Court agreed mereto.

The following Minute of the Committee of Freading having been read -

> " Committee of Intaking "16" January 1946

"It was agreed to ascommend to the "Court of Sinschas that authority be given "for the opening of an Account in the "Drawnig office in the name of the "Narodowy Bank Polskl"

The Court agried there to.

The following Munite of the having been read -

Staff CouniHEE " 10" January 1946

"It was agreed to recommand to the

agreed to.

Namik of hie Councilles of Freaking with a steaumen Jakin for the opsning Ja Drawing Account

Muinte of the Staff Canno + 822 with areaun sur Pabris for apparentersate set

agreed lo

Staff Counti HEE

213

17th Thursday 1946

" Committee of theasury on summission to the Cant " of Direlino -"A. That the following appointments be made-"In the Theadary, ansequence upon the hispituding a Cashiro relationence of to be a Cashier, "a Sub Cashiw, to be a Sub Castiley, 1 a T () Clark, Stanily Paper Store, S. Juke's Thinking Works, The foregoing recommendations to have effect from The 20th January 1946 inclusive "In the Accountants Department -O.B.E. 10 H a TV) Church with Exict from the 31st "a I (2) Elerk, October 1940 and " spically used above

To be a [ ( ) Chite with effect from the 100 " March 1942 and " seninity next abor

to be a [ c) Cink with spect pour the 1st \* October 1942 and \* Seminity next above

10 be a Tes Chur with effect pour the 30th 1 November 1939 and 1 sminite next about

10 th a I as Chart with effect from the 14 th " Marce 1940 and " suivaily next above

" a I a) Chito

"a ] (2) Chake,

" a ] () Clark,

M.B.E.

X

Ih

5.

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Hh

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the

17" January 1946 " In the staff of Women cluster-

" a [ (3) Shorthand -1 Jupist

is be a I () shathand -Typist with effect from

The pargoing proposals areade to five men and are "woman who , but per their abruce on War Service , " band have been recommended for promotion to the " nants indicated with effect from the Dalls soterfield l'and the committee recommend that they now " receive the appropriate salary increases from the "Inspective dates adjusted by asprence to their "Service pay as provided in Orders of Court of the " 30" May 1940 a the 8" January 1942

"B. That the nate of payment for werking worked " by the following calegories of the Non chrical Slaft " be invessed from 1/8" to 2/6" an have with " Effect from the first full working week in "December 1945 inclusive -

"Parlow Mussingho,

" Gali Portiro,

Messengers, Porties and Oddmin, " Night Walthmen and Walthmen at the Branches,

" Temporary Fremend,

Poster, Prickto and Sampers of Bank Notro. IC. That the provisions of the Order of cart of The 27th September 1945, in regard to the granting " of loans for the purchase of hauses, to extended to I nous on of the Remandent Male Non- Curcal " Say at stead office, the Branches and St. Luke's " Pauling works save that , in their case , loans granted shall not exceed \$1250.

" D. F. M. Bunard."

The court agreed thereto.

agneed to.

215

17th January 1945 Report of her Stapp Committee With a recommendation in agaid to the providing of a state large a state large Cark on approximent The following Report of the Staff Committee having been submitted -"The Staff Committee

"report to the Committee of Treasury for submission 16 me Court of Directus -" That a Provalinary Clarkship has been offered , age 21 7/12/120 years. 16 "holds a Campidge B. A. Degree in Mathematics and " Physics and since August 1943 has orthe working 1 at the Ministry of Supply. " if he accepto the Bank's offer, will. " & appined under the times of the order of come " of this 26" July 1945 and will receive a salary " of 1/20 a year in accordance with the scale. " In view of his technical qualifications and " septience the committee recommend that he be panted an Adjustment Salary of 2148 a year from the Dale on which he begins work at the " Banto and that this Adjustment Salary be progressively reduced by increases in Ordinary and " Class Salary as follows :-

	" Jale.	Rant.	Ondinany	Class .	ADjushus	nt. Total
	" January 1946	Parkalinate	/120	-	£145.	1265
	" January 1947.	Assistant	\$160.	150.	1 55	1265
4	131; March 1947.	20.	£170.	155	250.	1275.
ú	1th March 1948.	Gnade Ti Class 3	£180.	180.	215	2275.
11	1t March 1949	20.	2190.	£85.	215.	1290
11	P. March 1950	De	2200	190.	-	L290.

" D. G.M. Armand.

" 10th January 1946 "

approved

The Court approved there of.

The following Report of the 17" January 1945 Staff Councille having been submitted. Report of the Slaf Committee The Staff Count Her in regard to "report to the Committee of Treasury for submission to the Salaries Wages, the Court of Directas -Numbers and "That they have had before them Reports Health of the " upon the variais matters reported to them from time Staff sile. " to time by the can't proveriers each quarks and " are sadisfied with the position Disclored. The Reports " ever the following subjects -"(a), Salaries, wages and warkine Allowances paid " during the quarter --1483.976 (inuar 15,806) 1 Chrical [88,972 (innean /1,859) 1. Non- Chical " (b). Numbers of Staff Employed :-+, 023 (minase 235) " Chrical al work 1.268 ( Itanan 49) On service 26 war 134 (Decease 49) On service " (c). Health of the staff. "Of The enduct and attudance of the clerks and "The execution of this business in this second (c). "overs" and "Shalls" in cash :-" Skad Office, "Overs" 19: 8:10. "Shals" 17: 5:8 "Branchis "Orus"/1.4:3 "Shall" /8:19:1 (1). The names of those members of the Clinical " and Non Chrical Staffs who attain the age 1 of compulsory retirement During the three "marths ending 30th April 1946. Chrical " A. J. Suns, Bapuly Chief Clube Juin pool Branch 1 2. St. J. Blunt, a I W Clark. " E. R. Hearman, an Analiany Click

216

217

17th familiany 1945

Nomen

\* Katharinet Joyce
J. M. Mellec
\* L. M. Cox.
\* I. (a) Club,
\* J. A. Brid,
\* J. M. J. Davis,
\* R. J. Jagues,
\* S. J. Pahner (M?)
\* T. O. E. Walson
\* Forsue 42/KV

" (9) Amoing Joans grania) -

"60 loans tolaking \$94,781. "The attached slatement" shows the Cotal numbers tourd salaries of the Femporary Chricie slaff and "variations during the quarks ended the 30th

Novemme 1045.

" S. S.M. Bernard

"10" January 1946."

appointed

The Court approved there of.

A Report of the Staff Committee in argand to Rigning Powers granted in cannection with the administration of the Define (Finance) Regulations was submitted.

The result of an elichim to fill two racancies on the Advisory Council of Directors and Slaff was reported.

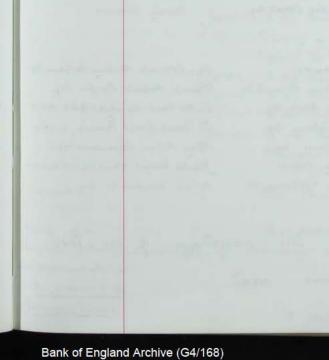
The following Women Clerks had leave at their request to quit the service of the Bauk -

on the 12" January on the 9th Ichnary

on the 11th February ,

on the 14th Filmany

mhe 18" February,



17 th January 1946

W. Seer.

A Court of Directors at the Bank

on Thursday, the 24th January 1946

## Present

Ind Catto Cameron Fromanlese Covoad Sog. Garma. Deputy Ground.

Ind Airedale D.S.O. M.C. Dallas Gerald Mercen Bernard By. Genga Macanlay Booth Sog., Laurena John Cadhing Sog. Basic Gage Catterns Esq., Si Patrick Ashley Cooper. Sa Abert Charles Gladsline, BG

Jour Cadrook Handrug - Williams by Edward Holland Martin Esg. Su Oto Euse Niemayer, G. B. E., K. C. B Ja Edward Robert Pracock, G.C.N.O. Harry Arthur Sigmann by. James George Wair by CM.G. CBE Alhen Whitworth Sage

The proceedings of the last

Court

were read.

219

220 The following Minute of the Committee 24" January 1946 of Treasury having been read -Minin of his Committe of Treasury Committee of Treating with a recommendation " 23 January 1946 on his granting of an Monsance It was agreed to recommend to the "Court of Siretus that in accordance with the scale and "ander the provisions of the Trust Deed of the " Superannahim Fruit, an Mawance of file a year or " granded pour the 15th November 1925 inclusive to "M" , wides of , a Prusi , a Prusine, " formerly a store Porker and Waterman ." The Caul agreed thereto The following Minute of her Counciltee of Theasury having been read - "Councilte of Theasury "25" Termany 1946. agreed to. Muniti of his " 23" January 1946. immithe of Treasury with recourse in Jakins "It was agreed to recommend to he me granting of The Can't of Directors that the following Durchans be for Donations. made "florro - 10 the Burningham Accountion of Suls Club I in the present name of her "Agent at the Bunningham Branch). 1 5:5:to the Glasgow Police Buswound third, "/21---to the Wiskin Supimary, Stargers 1/211-1to the helina Infumary, Slaggoro 1 10.10to the Royal Aropilat for Sick Children, "Glasgar" The Court agreed thereto agreed to Munite of the The following Minute of the humake of theory Counties of Freedury having been read -W. h ascoun in Detinis Committee of Thearing In his granting of "23" January 1945 Phromat Palanes It was agained to accommend to

Bank of England Archive (G4/168)

Y

ô,

221

20% thunary 1946

"The Court of Suscions that, in accognition of " special responsibility During the philod of the " Banks' occupation of premises in Hampsthire, the " following grants of Promat Russianthe Satry " to mars with effect from the 1st March 1944-" E. M. Slapley, "Soo a year (additional) " Chief Accountance,

2200 a year ( additional )

" a Doouly Chief of " Cold of Schutches

"In the case of E. M. Stapley, this recommendation "is made not controlanding the Regulation timisting "the grant of Personal Principath Salary to "25% of base Salary"

The Court agreed there to

The following Manute of the Committee of Theasury having been head -

> " Counciles of Treasury "28" January 1946

"It was agreed to accommend to "The Caul of Sirectors that the Collection of "Sagen Menuy, etc. presculed to the Bank in "Normon 1936 by the Army Shakosch be "now oppied to the Swahale of Bankus on "premanent loan."

The Cant agreed there to

Aunite of the The following Minute of the Chuniske Chuniske of treaking having been read -

Committee of theading 28th January 1946

It was agreed to recommend to

Nemica og hu Crumita og treasung bila a aterminendation hi argand to hu plaanig og Ma "Strakoser Collekom og Paper Miney" an Annander Loan with the Institute og Bankho

Munik of the Countrie of Treading with a secondendation for the appointment of the Governor for the time thing to server on the National Surver in the

222

"The Caul of Directors that primission be Agranded to the Governor for the time "being to serve as a Member of the "National Involvent Council to be set up "by this Majesty's Government."

The Court agreed Murilo

lite for Movers The following latter from Mesons auchietes with a Fresh preces having been submitted -

" 1. Bank Bundungs " Bund, Sheet "London E. C. L. "17" Junan 1946

" Sear Si

"be will to necal that we pind the "Deed conveying the above property to Otherel "Brockhare (Darch accompanies on the of today's "Date to the Chilp of Establisheretulo) to be in "Date and in a form proper to be sealed "with the Seal of the Bank.

" Jans faitifully sheet fields

" The Analany , " Bank of England " Lunden, E.C. 2 "

The Chart approved there of

and

20 January 1946

agues là

Drid of Canveyance

in he Bank to

15 br

Ordered That the doamant in question be sealed with the Common Seal of the

24<sup>00</sup> Ja

223

annany 1946			Inc	fo//oving 12911206	Wan	En	Clinko
0	had leave	ac	their	request	10 9	nit	the
	service of	the	Ban	k	ľ		
				24 10 10 10	the the the the the	17 18	Jennany Fehnany, Fehnany Fehnany
LH	n. iseen						
10×	Sect						
	an suda						
100 million (1990)				and the second second	-		

A Court of Directors at the Bank

on Thursday, the 31st January 1946

Lad Catto Cammon Fromantice Coord Sog.

Present

Governa Deputy Governa

Lad Anedale, D.S.O. M.C. Dallas Gerald Nercer Brinandesz, Genge Macaulay Booth Sz., Laurence John Cadomy Soz. Basil Gage Caterino Soz., Si Pakick Ashley Cooper, Si Pakick Ashley Cooper, Si Albert Charles Gladsline Bt. Si Charles Jocelyn Humbo, K.B.E. M.C.

last Court were read.

John Cordonoo Ke Hanhuy - Williams 2 Dia of Holland - Wantin Isy Si Otto Ernst Nitmeyer, a. B. E. Si Edward Robert Pracock Harry Arthur Septram Sog. James George Wein Eng. Cong Waller Menerdy Whigham Eng Authur Which on the Sog.

The proceedings of the

224

225

3, st January 1946

. Me Book repaired that following on the Order of Court of the 24th January. the Common Seal was affired that Day in the presence of Jon Ariedale, Me. Bernard and himself to a Deed of Convergence from the Bauk to

Minich of the Curriche of the a Viazeaumen Datimo in argand loe) The appaintment of a Standing Curriche bo a called "The Chailede Appendo Chailede Appendo Chailede Appendo Das sultuing into a Sted of Curmant with the Natimal Currich of Social Friend Standard

Committee of The following think of the

" Committee of Insasing " 23" January 1946

It was agreed to recommend to "The Cant of Directing that the following "anangements affecting the method of payment "sile of the Bank's chanlable and other donations "be made -

1. A Standuig Cannitte 18 to called "The Charilable Appeals Councites", consisting in "The pist case of -

"Ju Albert Gladstone (Chairman),

Mit Holland Martin,

"M' Mynao, and

"The secretary, "so officio", "De appainted, with authority to grant an "Dehalf of the Bank Imations of any amount "ander \$1,000 in response to apprets, and

110 review annually those denations at pushel 1 reviewed by the Counciltee of Treasury

"Danakans of 1.000 and upwards to be "sanctimed by the Cant as here topos. A "quorum to be two members of whom one "shall be a Director. In the swent of the "absence of tothe of the appointed Directors,

3, January 1946

The Corner to reminiate another Sirector to "act Knippanity. The Countieter to report "quanticity to the Court on the appeals "received and the domations granted by "them is response thereto.

2. The Bank to rule into a \$122 107 Cortnant with the Natural Cameil of Social Service Benevolunt Fund in the 1900 June of J10,000 a year for 1900 years. From this sum the Benevolunt Fund to make payments to 105506 of a chaintable makine in such manue as the Bank may from time 16 time duret.

"3. Juice the Bluevolunt Jund will be "mable to recover Junne dax under they "have distanced the gross amount stated "in the Deed of Cormant, the Bank to "advance to them, pre of interest such "durants as may from time to time "be macessary, punding accords of Income tax".

491922 L

In an Appaintinut

The Court agreed there to.

Munde of his Ine John Jose following Munde of his following been read -

Committee of Freading 1946

"It was agreed to recommend to "The Court of Direction that "D. S.O., O.O.E., age 32 years, or "appainted an Avoirlant Adrian (Mething) with

3. Thumany 1946

227

"Exect par ma 25th March 1946 inclusive on

". To be an probation for a prived of three "years

- "2. Salary Daning the propationary prived to be "as follows -
- "15' year at the rall of f1500 a year "2" year - Do. J1600 Do. "3" year - Do J1700 Do. "This to be a carhact salay and Stromo "to recive no automatic briefit from any "revision of salay seales and to be "istogike for any from of warthine "Attwance
  - "3 At the expiration of the probationary pluid, "and subject to his service having been "satiopacting to or comprised in the "Survice as an Assistant Adviser.
    - "A Prusion Runes to a setter of and when "he is comprised in the Service
    - "5. The appointment to be subject to time "months' notice on Either S. Dr."

The Cant agreed thereto.

The following Womm Clerks had leave at their request to quit the service of the Bank -

on his 141 Francy

an the 28" Filmary

agreed to.

A Court of Directors at the Bank

on Thursday, the 7th Jehnary 1946

Low Catto

Garmar,

Low Aniedale, D.S.O. M.C. Si Atan Canette Androm G.B.E. Dallas Genald Menan Bernand Esq., George Macanlay Booth Soy., Laurence John Caddury Esq., Basil Gage Caterno Erg., Ni Patrice Ashley Coopen, Si Atone Charles Gladstines In Charles Joelyn Hannho, K.B.E. M.C.

were

Joan Cotobrook Handny Williams Ey Edward Holland. Martin Ey, Lad Keynes, C. B. Li Edward Rokal Peacock & c. v.o. Hany Artun Repinan Ery, The Hm. Josieh Wedgword Waller Kennedy Wrigham Esg and Arthur Whichooth Erg

The proceedings of the

nead.

Bank of England Archive (G4/168)

last Court

228

229

The February 1946
Marine of the
annihes of Frequery
with arcounserdations
for the granting of
poi Ausuis and
me Movance and
the making of a
Depundant .

The following Mainte of the Committee of Treatury having been read -

> "Committee of Josa Luny "6" Istonary 1946

It was agreed to recommend to "The Court of Directors that under the provisions "of the trust Dred of the Superannahin Fired-"T. Pensions to granted -"A. In accordance with the scale and the terms "of an Order of Court of the 23th November "1941 to -

"A. D. Mackingie,

B. In accordance with "Court of the 28th "G. P. Evans,

"C. In accordance with the scale to -"Kathanine Joyce, a Principal

" S. F. A. Bond,

"Sc. Juke's Punting Naks : ags "61 years : Siwia ar years : "Arrow April 1946 inclusion "the 30" April 1946 inclusion The Chuno of an Order of September 1944 to a I C) Clark, New caste

According and Accountant,

a T () Clark, New caoke "Branch : age 42 years : "Service 24 years : f282...." " a year pan the 1st March " 1946 inclusive

a Puincipal Woman Clerk! " age 50 years on the 2"? " March 1946 : service 30 " years : Z213:--- a year " pan the 2" March 1946 " inclusive.

a [ 3] Woman Clerk : ag: " 50 years an Mrs 9" March " 1946 : somice 26 years! " 140. 8. - a year pan " Mrs 9" March 1946 inchrond

7" Jahnang 1946

D. Exceptionally 10 -A. W. Attistion ,

an Assi stant Principal \* (Supermunerary), Accountants \* Separtinent age S4 years: \* service 35 years : 5300:---\* a year prov the 11th May \* 1946 meterine

"II. An Allavance of 560 a year be granted "fran the 24th January 1946 inclusive to "M", widas of a "Prusian formuly an Arritary Clerk, "together with a Grant of 193:1719 as "sde Repudant of her husband."

The Court agreed there to.

The following Report of the Committee to emiside the Securities of Certain Funds having been submitted —

> The Annihis to carridro "he Stanihis of calain thirds report to his " Annihis of treaking for submission to the " Court of Distelies -

"That, ai accordance with "an Onde of Court of the 10th June 1937, they "have warnined the British Comment "Stanides held in this Banking Department "and are setisfied with this position. "That they have also

" Examined the Suverstherents of the Funds " coming sitting the scope of their lines " of reperior, namely -

agnes to.

Report of the Committee 16 churdh the Stanikes of Chlain Frids

2.

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di

il

231

7ª Jameny 1946

Judian Railway Linking And " laskin Burgal Railway " B" Annily "Scinde, Punjant and Dethi Railway "B Annuly " Colonial Commune Sinking Freeds "Manitins Garmane 5% quaranter Loan 1951/7 "Newsprundland Government 3% Guarantus Joan 1943/63 "Nyasaland Gumment 4'270 Guaranters Joan 1953/72 Nyasaland Government 3% Guaranteed Joan 1954/74 "Pahstine Covenment 3% Guarantees Loaw 1962/67 "Jadan Garmanent 42% Guaranters Joan 1939/73 "Jangan jika Garmant 42% Grananted Joan 1948/60 Jauganyika Garmment 4% Guarantees Loan 1951/71 "Janganyika barum but 4% Guarankes/van 1952/12 "Bank Funds " Saux Provident Society Samarilan Fund Chiks Guarantic and "Suprammation Fund "Other Funds in the management of which the "Governas are concerned "Elsie Mackay Fund, "John Buchanan Fund 1 Gudan Memorial College Tund, "Westimuster Abbey . Dean Ryles Find, " Encoped Colliery Disaster Relief Fund, "King Gragi's Fields Foundation, " The Junes Scholarships Fund, " Thetis Disaster Rehef Fund, " Ind Mayor's National Air Raid Sistiens Fund, "Hontlon - Norman Fund.

"That they have approved such "thansaching as have taken place in the "varior Funds such the previous Mesting of "the Committee, as set and in the accompanying " Haltingent".

"Inal they are satisfied with the "position generally and that instructions have "been given to the Chief Cashier as to the

\* See Curl Papers ..

"nation of the unextinents to be made during " The ensuing quarter.

Superannakin Fund

February 1946.

"The Count Her recommend -

That the sum of approximately "1350.000 which it is anticipated will be novailable for investment by the Inustees at "The End of Ilmany next be applied in the topuchase from the Banking Departurent at " par plus accured interest of part of the " holding of 12,500,000 3% Savarigs Bonds to 1965/75, representing the invertment in topos for a representing the invertment in topos for the maries held on various topos accure for which all han sports the Superannahon the d.

			above propose	
	Aim.		approximate a Class of Security	9/0
" 1944/53.	% 15:*	11.3	British Govenneme Home Capadim	
1954/63	35.	32.5	Home Cupnalin .	5
1964/73	40.	39.5		100
" 1974/apli	10	16.7		
	100	100.0		

"" Including 3270 War stock 1952 a after "It will be observed that the above "proposal will cause some modification of "The revised maturity distinkin adopted by "The court on the 11th May 1944, but the "Committee are of the opinion that it would be "wise to maintain a girld of 3%, the basic "rate for the Tourd, so long as possible.

W. K. Whigham

The Court approved thereof

" 28th January 1946.

approved

#### 233

7" February 1946.

SEED of Covenant

believesu the Bauk

and the National

Suncil of Social Survive Brutwolent

6. A Report from Lad keynes of his visit to the Law Courts Branch was laid before the Court.

Letter pour Mesons. The following letter pour Mesons Freshfields Freshfields hith a having been submitted ---

> " 1. Bank Buildings, " Sunces Sheet, " London . E. C. Z. " 4" Ithmay 1946

DEar Sin ,

" <u>Deed of Comant</u>. "<u>Nakinal Cumeil of Social Service</u> "Burwound And

"be with to read that we find the above "Bred of Cormant, which accompanies on letter to "you of today's date to be in added, and in a "form proper to be sealed with the Seal of the "Bank.

"Jans faith pully , " Farch pictors .

"The Secrelary, "Bank of England "Landan, E.C. L.

The case approved thereof and

Ordered

Ban R.

That the Document in question be

sealed with the Common Seal of the

7th February 1946

Js

The following Women Clarks had leave at their request to quit the service of the Bando on the 20th January, on the 3th January, on the 28th Jennary, on the 28th Jennary, on the 1th March. on the 5th March.

, a Wanan Clerk who was granted leave by the Caurt on the 17th January to quit the service of the Bank, was princitled to withdraw her resignation.

Sec. 10

Mil Seen

A Court of Directors at the Bank

on Thursday , the 14th February 1946

Present

Lod Catto

Covernor.

Lord Anistale, D.S.O., M.C. Si Han Canet Andreson G.B.E. Dallas Genald Menced Domand Eng. Genge Macanlay Booth Eng. Jamence John Caddring Eog. Jamence John Caddring Eog. Sei Albert Charles Gladslane BE. Edward Hotland - Markin Eog. Ind Kindnoley G. B.E., Si Otto Euse Nieneywe G. B.E. Si Otto Euse Nieneywe G. B.E. Si Edward Robert Feacock, acvo Harry Arthur Lepmann Erg, balle Kennedy Whigham Erg, and Arthur Whilevorth Erg.

The proceedings of the

14 m Jehnany 1946.

Manule of his Committee of Treasury with a

remaindation

for his granting 7 = Misim

M. Booth reported that following on the Order of Court of The 7" February the Common Seal was affixed on the St. February in the presence of M. Bemand, M. Handwy. Williams and himself to a Deed of Covenant behoven the Band and the National Cancil of Social Service Brusvolent Fund.

Countider of Treasury having been read

Committee of Theadary " 13" February 1946

"Coul of Directiono that, in accordance with the scale and under the provisions of the Just Died of the "Suprianneakin Ini a Pensin & granted to -Rosina Baigent

It was agreed to recommend to the a Cloakroom Attendant: age 65 years on the 4th " March 1946 : Service 24 years : 535:16:- a year from the 4th March 1946 " inclusive . "

agreed to.

The Court agreed there to.

. Unile of the Staff Caunities in the Staff Committee 15 commun Dations In Appaintimento all

The following Minute of the having been read -

"Slaff Committee 7th February 1946

"It was agreed to recommend to

237

14 + Fernary 1946

"The Committee of Freaking for submission to the Cant of Directions . "A. That the following appointments be made -'In the Accountants' Department - consequent upon The impending retrement of Henry Marshall, M.C. a "a Deputy Trincipal to re a Deputy Runcipal an Assolant Americal , là be an Advistant a i ly Clarke. Phincipal "In the Branch Banks Office , cursequent upon the proposed hausfur of to the Cashiero " Separtment ( Exchange Cartod ) -10 to a Te) clure, "a TI (1) Clark, " Cashiers Separ humit , "In the Cathiers Department 15 be handford in his "an Assioland Principal. present nauto. "Cashier's Aspartment "(Exchange antive) to be a I (a) club "a i ci churo, "In the Startany's Office -16 or hanopured in his c i w chut, prosent rant with Carrier's Department sectionity in the Secularys Office n Set or how J. S. Filcher The pregoing recommendations to have effect par the 11 March 1946 inclusive In the Iscistary's Separational, consequent upon the "apprinticant of the to a Principal and "with Effect pour the 22 " Northerder 1948 inclusive 16 the a Deputy Trinspal Assillant Kincipal Bank Note Office.

" Fermany 1946

"a [ () Clare, "Baur Note Office

"a ? a) Chik, "Bauk Note Office "In me Discount Office

"a I O Chato,

" In the Cashier's Department.

" a I W Ckak, " Branch Bauks Office

"a ji (1 Cherto,

. O B.E.

a [] () Clure,

a is of charter,

"a [] () Chuk

10 the are Assistant Puncipal

to a a I to curr.

16 be a ] (2) Chart with effect from the 1"March 1941 and 1 with sectionity in the Siscand " Opic next below." "M.B.E.

10 h a 10 Clark with effect par the 23? Dicamber 1943 and with survivily neet bolow to be a 10 Clark with effect par the 14 March 1941 and with survivily need orland

to a a 1 0) Check will effect par the 3 Amil 1941 and "with security next alway

to be a 1. C) Chak with Effect pan the 1" May 1941 and with serially need klow

16 te a I of Our with effect par me 1th March 1944 and with seminic net below

to be a ? (1) Clark with effect fran her 22 ? Marci 1948 and with sminily need below

239

14 " Formany 1946

The seven proposals immediately pregoing \* relate to men who, but pr their absence on War \* service, would have been recommended promotion # to the ranks indicated with effect pour the Dates \* specified and the Committee recommend that they " now receive the appropriate salary increases from 1 the respective Dates adjusted by reference to their \* Service pay as provided in an Order of Court of " the 30th May 1940.

The the Water Separtment, onsequent upon the

"issignation of

"Assislant Clark of "Works a Deputy Clark of Works 16 on a Deputy Clark of Works with effect from ME HE Fernary 1946 "inclusive, at a salary of 1525 a year rising by "annel increases of 125 to a meximum of 1700 a year.

B. That a Protationary Concerning to offered to lattly a Squadron Leader, Royal Air "Force, with Effect from the 3" September 1939 and " under the terms of an Order of Comb of the 26. "July 1948 norwitistanding that his age exceeds by "25 Days the maximum laid Down in that Order , a J (1) Crure, Establishment "C. That "Department and Assistant General Welfare Organised, The returned to the Bank pur War Service on the "Ill January 1946 and is all present working in the Cashiers Department (Erchange Control), be I granted pun mat Dale inclusive a Non- Pensimable "Adjustment Selary at the rate of 250 a year. "This salary to be in him of the Non Russinable "Allavance grantes is him by Orders of Court of the "19" Normba 1936 and 17th Jehnen 1938 While

14 : February 1946

" canying and his Duties as Assistant Council Absolve Organiser and to be progressively reduced by any macases which he may receive in " Ondinany on Class Salary on by any grant of " Office Salary. D. That the rates of payment for Nightly watch " Duties be increased, from the 1" January 1946 " inchroive, as under -"Officials in Charge par 35/ 10 55/ on July Suprimilin Durlo of "hie watch " 30% to 45%. Depuly officials - in. " Change . 25%. 15 40% . " "Officials . in . Charge "at St. Lukis " 30/ 20 45/ The Committee on St. Luke's carcur in the above mentioned proposalo so far as officials - in-" Charge at St. Lake's are concerned.

"D. G. M. Blurand."

agned to

The Court agreed mereto

The following Women Clarks had leave at their request to quit the service of the Baur -

on the 11th January, on the 29th January, on the 8th Jehnary, on the 11th March, on the 12th March.

Work.

A Court of Directors at the Bank

in Thursday, the 21th February 1946

Present

a'ad Cato,

Garma.

Ind Anedale, D.S.O.M.C. Dallas Coraco Minen Bunard 205., Cenge Macaulay Booth 209., Lansure John Cadhiny Sog., Basic Gage Catterns Sog., Si Pahick Ashley Cooper. Si Atont Charles Stadsline, Br., Li Charles Jocetyn Hamko K.B.E. M.C. John Coldbook Hanking Williams Sog.

Dward Holland - Martin Soy Joo Krynso, C. B. Low Kindswely, G.B.E. Si Otto Ernst Nisnicyto, G.B.E. Si Dward Rotal Pracoste Q.C. Hany Arthur Sepinan Soy James George Weir Soy, C.M.G. Waller Kennedy Whigham Soy Arthur Whitworth Sog

The proceedings of the

last Court

were read,

The Governa reported that, the matter bring ingant, he had agreed to fait termes acceptance of the invitation of the Re. Hon. the Chancellos of the Exchaquer to serve as a Garma of the International Monetary Fund and of the International Bank for Reconstruction and Development

Aunti of the with recommendations In his making of a

The following Munich of the Committee Counter ghading of Treasury having been read -

> Committee of Freasury " 20 " Jehnang 1946 .

de was agreed to accommend to "The can't of Director that, whow the provisions of the Thuse Die) of the Superannuation thind, a trant of \$220 - 1- bi made lo M? , more and sole Dependant of , deceased, an Annhany " Warran Chats

agreso la -

Mainte of the

with Alcannen Dahan

pair of interest to be Alwed to the Bruch Provident beachy an

Aspaili by Marshus and the maximum

Sun Amin Ard 16 b

Permite D

in regard to the

Ya

The Court agreed thereto.

The following Minute of the Committee of Theading having been read-Course of Insasury

> Committee of Theamy " 20th Fahrray 1946

"It was agreed to recommend to "The Caul of Discho that with reference to the Deposit-Branch of his Bank Privident Society -

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21" February 1946

"I. The rate of interest to be allowed by the Bank to "The Docializ on Deposits by Members for the year "anding the 28th February 1947 be as "follows -

1

"4% on respits not acceding \$1,000. "Bits on any access we \$1000.

- "2. The maximum aggregali amant which may at "any time be on Peposit with the Society in "the name of a Menuter under Rules III and "The be fixed at \$2,000; but this maximum "shell be allowed to accumulate at compound "interst without himit, provided always that no "access we \$2,000 if withdrawn may be "re-deposited.
- "3. The maximum aggregale Depoint which may be "made under Rule DI be fixed at 12,000; "and the priviains of this rule may be "extended to include amounts paid an account "of death bringfils under the Purson Regutation, "mided always that the maximum aggregate "Depoil of 12000 to not exceeded." "A. As regards 2 and 3. above, existing depoilts in "excess of the maximum to be allowed to "remain but not to be added to except by "bay of underest."

The Court agreed there to

agreed to

Munice of the Courside arcommendations in regard to Minut and Deali Benepili for those space ally appointed to his Bauko survice.

Munice of his Committee The following Munich of the of Theading with Committee of Theadury having been read -

> Committe of Freaking 20 th February 1946

Ic was agreed to recommend

In Court Paper

" to the Cauly of Suscian that Regulations in the form a hacked (A) be adopted in the payment of Fensions " and Brack Bringits 16 those specially appointed to " the Bank's service, other than R.N. Kerthand . "These Regulations, which have been submitted to "Meso" Fresh fields, are Amilar in form to more in "force for the asmainder of the Humanent Male " Churcal Slapp, save that -(a) they make provision on a memory of the "Slapp who intered the Banks service wer the "age of 30 to receive, for purposes of " calculating Prusin, the bunefit of me "additimal years service, with a maximum " of the additional years sturice , In each " complete and incomplete year by which his "age at the Dece of ency into the Banks, "excelled 30; "(b) they make no provision for celtisment on " fut Prusion at age 60. If this accounter dation be "approved, the Chumittee putter recommend that these "Regulations be substituted for this for those now " in force on the payment of Pressions and Brack "Benefils to the following, namely 1 9. 1. 7. Bollin . A. C. B. Mynon,

"J. S. Jithiby

T. B. Richalson Halt,

"all of whan was specially appointed to here Banks orwice.

"A statement shawing the prachies affect "Of these propods on the Previous of the "above name) is attacked (B)."

The Court agreed thereto.

Sectional Papero

agner ) 10

### 245

21" Franking 1946 Munit of his Counciles of theating who neconsider data in for Appenhance & 20

The following Municia of the Committee of Treating having been read -

Committee of Treasury 20th Stehnary 1946

"It was agreed to recommend to

"As Curt 9, Durchan -"A. That the following & granted Russiacke "Salary -"E.N. Dallin," "Chrig of Estachistiments "A. c. Bull," "Principal Discume Office.

> Desuly Rinepal, "Discumb Office,

"Inspectio of Opicio and "Branches

B. That the salary of E. J. & Bollin, an Advis là this Ewemas & matased pour J3. 500 a year lo "J4,000 a year

"C. That the following Appaintments be made -

"J. J. J. Sewell, "J. S. L'hiry, "Depuly Advisors "J. L. Fisher "an Assistan C "Advisor

> "a Fincipal "Carpieris Department " (Ecchange Carbiol) "C. W. St. J. Junew. "an Harsidan C Rincipal "Carbieris Department " (Ecchange Carbot)

10 be Advisio to the Garman, with salaries of \$2750 a year. 16 be an Acting Advisor 16 the Garman, with a salary of \$2250 a year

fiso a year (Additional)

Liso a year.

10 hr Aching Asrislant Advisio with Salanis 1/ £ 1200 a year steing by £78 a year to £1500 a year

21 Film any 1946

agreed to Report of his Staff

Counsillas on the Annal Reports upon the Christ Staff ( Itead office 1) and Brancher) with recommendations

)

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Y

Se Cunt Papers and and of Book The foregoing Appenshumb and Increases in 1 Salary to have affect from the 1st March 1946

The Court agreed there to

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The following Report of the Staff Committee having been submitted -

The Staff Committee "report to the Committee of Treasury for submission to "the Can't of Directors

"That they have had before them the Annual "Reports upon the Principals, Agents and the Permanent " and michany staffs of the Bank which are generally "salisfactory. They have also reviewed the salaries " of the Senior officials of the Bank with the "Exception of those specified in the Order of Cant " of the 3?" September 1942. Arising out of their review of his Reports "and Salaries, we Committee recommend that " critain members of the Staff or granted promotion, "menases in salary a gratuities, as indicated against "men names in Appendices "A" to "G" attached to

This Raport -28 Man to be granted Personal Salary Appendix " and 134 Men 16 be granted Gratinties. "AI Men to be granted Special Promotion, "4 Men lo be granted "Office Salary" " under the times of an Order of Cant 1 of the 22 th Jehnary 1940 and 24 "Man to be granced Annable Additional "Salary under the Cours of an Orde Appundix "B " of Carl of 24th August 1944

"By Mon in Grade II who have reached 21" Filmany 1946 The maximum Class Salary in their Prespective Classes to be promoted in " accadance with the 1936 Scheme of Appendix C 1 Classi healim \* 16 bourse to or granted Personal Salary " and 4 homen to be granted Special " And inable Salary under the kinns of "an Onder of Cant of the 27" February " 1941: 493 Women to be granted Appendix D Gra linties 152 hann 18 os granted Special Armotion " and 47 Women to & allowed to " anticipale annual unacases in Clave Appendix "E" 1 Salary 1372 Danen 16 be granted Anninable Additional Salary under the times of " an Order of Curt of the 11th Iscenta Appludix 43 banen in Grade IT who have reached The maximum Chomany Salary in them "respective Classes to be promoted in 1 accordance with the 1936 Schame of 1 Classipcation Appendix G All the wegoing promotions and marcasso in " Salary to lake effect from the 1" March 1946 " All the pregoing Gradities to be subject to Jax I'm the hands of the nec prints The Crumitie putter recommend that, as regards the 4 Men and 2 banen whose Reputs an not Entirely "schifteding, action de laben as indicated against . See Cunt Papers " their names in Appendix and and of Booth 7h Jehnany 1946 D. G. M. Bernard. The Court approved there of

Bank of England Archive (G4/168)

1. 2

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The following Munte of the 2" Fahrany 1946 Staff Committee having been read -Munich of her Sall Committee Stat Coursi Haa with decommendation 1 74 74 huan 1946 4 Appointin mile. It was agained to recommend to the Committee of Treatency for submission to the Cant of "Disclus that the following appointments to made -16 or an Assistant Chief Carnial an Assistant to the Chief Carnin (Erchange Cushol) to be an Assistant Chief "a Deputy Principal . Cashin (Exchange Conhol) Cartino Department (Exchange Control) In me Accountants Department -To pravide additional association for the chief Accumlant to be an otrainlant to the Chig Accountant with Chief Cark, Chief Accountants andianty to sign for the Office Chief Accambant, " and consequent 16 & Chief Clarke, " an Assistant Runcipal Ching Accumlants Office In the Cashier's Separament (Suchange Carhol) to be a Principal l'an Assistant to the Chiep Cartin " ( Erchange Contion ) The pregoing recommendations to have effect pun me 11 March 1946 instance "D. L. M. Bemand" The Cant agreed there to

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2 1th Fahrang 1920 Maniele q. her Staff Committee with Bernin the Palans for Accusion in Salanis and Lagrowth the acidin Monthes of her Non Canad Safe

The following Muniti of his Staff Cumiter having born nead -

Staff Cumi Has

\$/- a

7 Dorto (A)ditional) Mis . 2/6 a

a Typist borks week

Department (Additional)

Szonly Foreman West

"the committee of theading for submission is the "the committee of theading for submission is the "Court of Suscins -

"A. That the following vicuases in valary and wages " be granted with effect from the 1" March 1946 " inclusive -

Primat Prinable 3/- a "Recuid Gal Wight Parks 10/- a "Ingman of wight borks (Addictional) Addictional Increases

"Engineering staff

"First Clark . "Dars Department

Assistant backsappen

Vrading Engineer

"Forman Painter

to a year in Didman Salary.

16 be granted an Ordinany Salan 17 1430 a year is place of his prosent wages of 18 a Meke. 18 be granded an indian is wages of 1/2 a week relaining 1 his present Produce wages 10 5/2 a week. 16 anticipali are animal aiaeaoe of \$/6° a week is 16 ha granted an indease is wages of \$/6° a week 16 ha granted an indease is wages of \$/6° a week

"Presonal wage of 5/ "

1 WOR R.

Mart to be granted an Ordinary "Stend File phonist Salary of \$230 a year in "place of her present wages "of the a week and to be 1 aligette pr Dar. Time Allawance " on the scale applicate to " Pumanent Women Clicko "hi saw of his war time "Additional bages she had "necessos B. That the following gratuities de granted subject to las "hi the hands of the recomments -"poursely a deputy ~ Head Jerpanist" Cink of wates floo. Mies 120 L 25. 115 Had Gali Porto an higher "bado Department (10 \$ 25. du Englise Er "Electrical baro & partment Supervisa, \$10 " Eugineaning Staff Securd Falephonist That the Non Aurimath Allowance of 10% a week in "hen of Overline grandes by the cart on the "17th warm her 1938 to the Smin "chanfrux, & hicerased 10 15% a week " with effect from the 1st March 1946 inclusive. "D. S.M. Brunand," The Can't agreed there to.

592920 Ka Committee on St Luke's having been submitted lipst of his

Committee on S/ Lukto in the

21 February 1940

"C.

250

251 The Chum, the on St. Lakio 21th February 192 13 appart to the Committee of Theasury for Sumission Annal Reputs upon 10 the Can't of Director -The Cloncal Staff "That they have had by ne them the al St. June Printing "Annual Repuis upon the Administrative Slagg of the bours with "Printing Saction , the Starlay and Accountants office Asconnite Pakinin / "and the Security Paper Store, logether with those neriano in Intanyo "upon ins Remainsul Male Chriscal Staff at St. Jukes Triving barks , which are generally satisfacting. "Arising and of their review of Reports and Salaries, me Committee recommend that The following increases of Salary and Fralinkis be granted, Revenue Principal Salary 1,250. a year "General hars Manager. (additional) / 150. a year M.C. "repervision , (additional) "Runhing Section 2100. a year, "Deputy sensiony and Accomtant Los, a year. Assistant Supervisor , Ranily Saper Stine " Now this landing the Regulation himiting "Russial Pensicial Salary to 25% of Basi " Sale "Chalinkies (subject to tax in his hand of the recipients) \$ 600. Shind bars Manager 1100. Acrelány Vdecamlánt M.C. 1200. Supervisa. "Painting Section

21 Fthu any 1946

" Sepuly Supervisor. "Anting Section .

The Cumiter also recommend that "To fill vacancies the following appointments to made at the futer's Printing works :-"In the Printing Section

> " [1 (c) Clarks, " Cashier Department

" a II 17 Cherk, "Vrandy Paper Stire to to handfand a' their more and manage

1150.

"a II Q) Chuk, "Accountant" Strankinent libe a F of Checks.

"The servicity of his some named Clarks "18 50 in the adres shown, with Swan minediately atm "and Batch minediately below, "In the Security Paper Sine

> "a I () Chik. "Accaulants Separtment

16 be hanspured in his personal neure with estimating need

S. G. M. Dunad

The foregoing recommendations "Approximate and In acases in Salary 16 have effect from the " 11 March 1946 inchasive "1" Fahrrany 1946 A. Whi how the . Slaff Curic Here 74 February 1346 "It was agreed to anan in the pregoing recommendation

The Court approved thereof

appnoved

# Ordered

253

That this salaries of the Clarks, 412. be advanced poin the 1th March to the points shown in the List tail before the court.

The following bornon clarks had leave at their requires to quit the provice of the Bank -

an the 10th February an the 28th February, on the 14th March,

on the 15 March

in the 18th March.

A Court of Directors at the Bank

an Thursday, the 28th February 1946

Paroen C

Lord Callo Cameran Fromanleel Coobold Esq.

Bruna. Deputy Garmar,

Jad Airadale D. S.O., M.C. Dallar Graid Miricon Brinand Esg., George Macaulay Booth Esg., Jaurence John Cadimy Esg., Basic Gage Caternes Esg., Ju Pakick Hohley Coopen Li Albert Charles Gladstene, BC, Mi Charles Joerlyn Hambro W. B. E. M.C. John Coldbrook Hambry Williams Eg. Erward Holland Martin Sog. Jad Kudrisley, G.B.E. Mi Otto Enve Nieneyer G.B.E. Mi Edward Roone Racock G. e.vo. Harry Arthur Viepmann Sg. The Am Jorich Wedgwood James Genge Weir Sog. C.M.G. Maller Kennedy Whigham Sogn Arthur Whitem th

The proceedings of the

last Court were read.

### 255

28ª Tehnary 1946 Committee of Treasury having been read -Minh of his Chumiter of Fratury with antennus su In the granting of

agnazo to.

Report of live

and Brocumbe in

regard to the horizon

of the Bank During 1945 in Markel

Advances and ascand

See Can & Papers.

The following Report of the Committee on Advances and Discounts having then Chumiter on Advances Submitted

> The Counities on Advances and Discount "report to the Committee of Theasany for Submission to the Cant of Directors

The following Munice of the

" It was agained to recommend to the

inchesive ."

The Can't agreed there to,

Can't of Suicias that, in accordance with the " scale and andre the provisions of the Trust Deed of the Supramuchin Fund, a Ausin be granted

Committe of Treasury

a I (2) Doman du to : age 45 years "Service 27 years - f156: 12: - a "year pour the 1" April 1946

" 22" February 1946

"That they have Examined Statements " relating to the Discurd business of the Bank " and to Advances to the Discust Market on Bills and Floaths pr the year 1945 and are ratio fied with the position disclosed.

" Statements" shaving the totals "Discanded and Advanced during the past year "are a Rached to mis neport.

" 210 February 1946

"K. M. Koin,

A.C. Gladsline

The Court approved there of The following Minute of the Advances and Discounts having them Munici of his anniter on Advance Committee m and Discumbi in read 12gar 7 to his renewal Committee on Advances and Discounto of certain facilitie " 21" February 1946 It was agreed to recommend to the " Committee of thearing on submission to the Court of "Direction that with regard to his acceptance of "automars cheques against the Delivery of Securities upon the repayment of an Advance " as care during an exchange of Acustics, The facilities aparted by an Order of Court of the the March 1943 to " In an amount not wereding 7280,000, or " reversed for and year "A. C. BLADSLANE" The Church agreed there to, agreed to. The following Munice of the Think of the on St. Jukio having oven 18a) -Cani His Committee an St. Lukis with Committee on St. Jakes Ascanna Dalin 22 7 Franny 1946 In his granking of Grahachier It was agreed to recommend to The Cumittee of Treasury for subineoim to his "Cand of Dirselies that Gradiation for sciencies

" watin worked be granted to his following

Bank of England Archive (G4/168)

28th February 1946

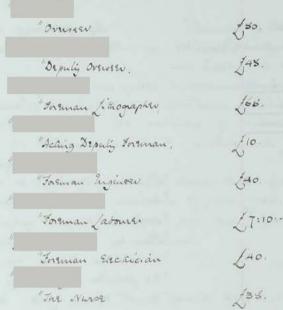
6 Meanna.

256

28" Fahnany 1946

257

\* members of the Non Ornial slaff at St. Luke's Runting bones subject to lax in their hands :-



The Nurse

"A White the.

The Can't agreed there to.

The Accounts of St. Lukis Printing Norks for the six months ended the 30th November 1945 were laid bepre the Court.

19.42 per Masono. Freshpields with a DEED of annuance for the Ban R lo the Trusters of the Basmigstok & Hospital of "Evoratey" Basing stoken to be

The following letter par Alesono. Insohpicos having been submitted.

" Bank Buildings " Princes Sheet , "Landan , S. C. L. " 22 - February 1946

Endisley" Baringsloke

Dear Sii,

28 + Jehnany 1940

be mils to nead that we put the "Engrossment of the Consequence of the above "prophilis by the Bank to the Incolars of the "Basing stoks Hospical ( shier accompanies an 18th "of today's date to the Crief of Establishments) to "be in adder and in a four proper to be Stated "with the seal of the Bank. "Your faith fully "These fields.

"The Secretary " Bank of England

The Cant approved There of and

Ordered

That the Document is question be sealed with the Common Seal of the Bank.

The following Winsen clinks had leave at their request to quit the service of the Bank on the 17th February,

> on the 22" March. on the 25" March. on the 26" March.

An estimate of the Back's profile for the amout hay year was submitted.

Bank of England Archive (G4/168)

White

