

Bank of England Archive (G4/169)



Governors appointed 1st March 1946

Socianation made before

Catto The chancellor of the

Exchequer.

bachegues.

The chancellor of the

Lord Catto

Lovernor

Cameron Fromanteel Cobbold by.

Seputy Governor

Sate

lot branchings

1 at branchigab

	Directors appointed 1st March 1946	Seclaration	
		made before	Sate
		the -	
	Lord Airedale 050, N.C.	Governor	las March
	Dallas Genald Mercer Bernard log.	Lovernor	lot blanch
	Ralpe Belis Brook Log.	Hovemor	In March
	Laurence John ladling log.	Governor	both branch
	Basil Hage Catterns log.	Governor	lot March
	In latich askley Cooper	Hovernor	1st March
	George Gibron log.	Governor	la March
	Lis albert Charles Gladstone St.	Governor	lot March
	Le charles Joselyn Lambes K.B.E., M.C.	Governor	1st March
	John Coldbrook Hankuy Williams Roy.	Lovemor	lot March
	Edward Holland - hranking log.	Governor	1st March
Deceased 2016 agril 1946	Lord Keynes C.S.	Evener	78th March
	Lin Otto Ernot Niemeyer GAE, KCB	Lovemor	lat March
	Lord Siercy CAE	Lovemon	Ist March
	havil Landerson Rog.	Governor	101 March
	Karry arthur Siepmann Rog.	Governor	Lat March
appointed	arthur George Wansbrough Eg.	Governor	6th June

A bourt of Directors at the Bank on Friday, the 1st March 1946
Present

Lord batto bameron Fromanteel bobbold bsg.

Tovernor Deputy Foremor.

Lord Airedale 850, HC. Sallas Genald Mercer Bermand Egglalph Ellis Brook log. Basil Gage batterns Egg. Lis Saturch Ashley Cooper George Libson Egg.
Lin Albert Gladdone St.

read.

In Charles Joselyn Lambro K. B.E., N.C. John boldbrook Kanlung Williams Log, Edward Holland Hartun Log, Lin Otto Ernst Niemeyer G.B.E., K.C.B. Lord Siercy C.B.E. Bacel Sanderson Log, Larry authur Lepmann Log.

The proceedings of the last bourt were

the names of those persons who his hajesty the king had been pleased to appoint, pursuant to the Sant of England act 1946, to be Members of the bourt of Directors were read, that is to say,

Lord batto - Governor Jos 5 barreron Fromanteel bobbold log- Deputy Governor) years

1st March 1946

Lord andale DSO, Mc. For 1 In albert Gladstone Bt. Liv Charles peelige Kambro KBE, H.C In laterth askley booper Edward Holland . Martin Eg, For 2 Basel Dage batterns log Dallas Gerald Mercer Bernard Rog, John Goldhook Lanking . Williams log In Otto brust Niemeyer GBE, KCB. Laurence John badhing log. For 3 Lord Kerfner C.B. Basil Landerson log, dany arthur Liepmann Esq lacper Ellis Block Asy. For 4 George Gibson Esq. Lord Piercy & S.E.

The Governor read the text of the Charter dated the 1st March 1946 which his Majesty the King had been pleased to grant to the Bruth of England, pursuant to the Bank of England act 1946 and it was

Resolved

That the Charter be accepted by the bourt of Directors on behalf of the Bank of England (see and of Bank)

It was further Resolved

That this bount do now adjourn until 2.30 pm o'clock to enable the Governor and Sepuly Governor to make the Seclaration appertaining to their respective Offices, pursuant to blance I of the Charter of the 1st

let March 1946

March 1946 and the Schedule thereto.

The bourt being again met, pursuant to adjournment, the Governor reported that he and the Separty Governor had made the Declaration appertaining to their respective Offices before the light honormable the Chancellor of the Exchequer.

Whereupon

Those Directors present made the Doctaration appertaining to their Office, before the Governor.

Pursuant to blanse 12 (2) of the Charles of the 1st March 1946 -

Resolved

That a sum not exceeding 160,000 be made available each year until further order for the remuneration of Members of the bourt who give their Exclusive Dervices to the Bank and for the payment or creation and maintenance of a Fund for the payment of lensions and bapital Grants to Members and former Members of the bourt who shall have rendered such Exclusive Dervices.

Following upon the acceptance of the Clarter of the 1st March 1946 —
Resolved

1. That the words "clause 12 (2) of the Charler of the Charles of the lot March 1946" be substituted where appropriate for the words "By-law XIII" in the legislations relating to the payment of Sensions, etc. to those Members of the Court rendering Exclusive Service approved by the Court of the 31st

× Ace
O/c
14th Pel 19bo
Lauring 15

May 1945.

2. That the payment of Grants, under the aforesaid Regulations, to widows and dependents of Members of the bourt be made from the general funds of the Bank.

Sursuant to Chauses 11 and 12/2) of the Charter of the 1st March 1946 -

## Resolved

I That the following be appointed Executive Directors, to render their exclusive services to the Bank during their respective terms of office as Directors, namely-

Mr. E Holland - Martin Mr. D. S. Mr. Bernard Sur O. E. Niemeyer Mr. H. a. Lepuraum.

2. That, during their respective terms of office, remuneration in respect of their exclusive services be paid to the Deputy Governor and the Executive Directors at the following rates; that is to say, to -

Mr. b & bobbold, the lepaty Governor \$6000 a year Mr. b & Holland - Martin \$4.500 a year. Mr. D & M. Bernard \$4.500 a year. Sir O & Niemeyer \$6500 a year. Mr. A a Liepmann \$15.500 a year.

benefit, so far as it applies to his case, of the legislations approved by the bourt of the 31st May 1945 relating to the Jayment of Sensions, etc. to Members of the bourt whose Exclusive Service have been engaged.

- 1. That the bomantee of Treasury shall consist of not more than seven Members, including the Governor and Seputy Governor who shall be ex-officer Members.
- 2. That the Hembers of the bommittee, other than the ex officio Mambers, he elected annually by the bourt by free and secret ballot from among all the Directors provided always that not more than one Executive Director way be so elected and that casual vacancies he filled by the bourt at its discretion.
- 3. That the provisions of Clause to of the Charter of the 1st March 1946 be held to apply to Members of the Committee.
- 4. That the bommittee be empowered to invite any Member of the bount to attend Meetings of the bommittee.
- 5. That a secretary be in attendance at Meetings of the bounders and that Minutes be kept of the bounders of proceedings.
- be what deports of other standing bournittees be made in the first instance to the bounttee for submission to the bourt.
- I that the election of the bounditee be held at the first Meeting of the bount in March each year.
- 8. That the election of the bommittee for the ensuing year be held forthwith, and that the votes he counted after the bount shall have

1st March 1946

risen.

Persuant to the Resolution regarding the boundate of Freading, voting took place for the election of the boundates for the year ensuing

Word.

a bourt of Directors at the Bank on Thursday, the Jth March 1946 Present

Lord batto Sovernor bameron Fromanteel bobbold beg., Deputy Sovernor

Lord Airedale 050, H.C. Laurence John badbury bog, Basil Gage batterns Esq, dir Patrick Ashley booper Lir Abert Charles Gladstope Lir Charles Jocelyn Hambro KAE, M.C.

John boldbrook Hanbury Williams Edward Holland Martin Esq., Vir Otto Ernst Niemeyer G. B.E., KCB Lord Piercy C.B.F.

Harry arthur Siepmann bog.

bourt were read.

7th March 1946.

It was reported that the following had been elected Members of the bommittee of dreasury for the current year -Sir Albert Gladstone Dir Patrick ashley- Cooper Mer Hanbury- Williams Sir Otto Vikmeryer Mr. Sanderson.

Mr Holland Martin reported that following on the Order of bourt of the 28th February, the bommon Seal was affixed that day in the presence of Mr Whitworth, Mr. Weir and himself to a Deed of Conveyance of Erdesley Basingstoke, between the Bank and the Trustees of the Basingstoke Hospital.

for the granting of

humle of the lommittee bounded of Treasury having been read - bommittee of Treasury bth March 1946

It was agreed to recommend to the bount of directors that, in accordance with the scale and under the provisions of the Linest Deed of the Luperannevation Lund, Pensians be granted to

> a. L. Sims, Deputy Chief Clerk, Liverpool Grands: age 65 years on the 16th ague 1946: he like april 1946 inclusive

R L Jaques, a ! (3) boman clark: age so years the 6th april 1946 : service 26 years : 140-8/- a year from the 6th april 1946 michiowe.

Jan hand 1946.

M. I Brown, a [ (3) woman clerk. age 49 years: serve 17 years: £140 - a year from the lot april

Florence Weller, an auxiliary Doman Clerk; age 50 years on the 5th april 19th: service ibyears fin-14 a year from the 5th april 1946 inclusive.

The bourt agreed thereto.

unds recommendations of bounuttees etc.

for the current year

agreed to

humite of the The following Minute of the Committee of Committee of Leaning Treasury having been read - bommittee of Treasury for the appointment

It was agreed to recumend to the bount of

(A) that the following boundatees be appointed for the current year, namely -

audit bommittee Lord aniedale hu. Semand hu Cadhuy hu Brook Lord Liercy

Committee on St Luke's her Kolland Martin In charles Sambro he Semand hu Brook hr. Libon

Committee to Consider the Securities of Certain Funds In albert Gladstone Un Holland Martin Lad Keynes Lad beliey

Committee on Permanent Control of Expenditure. Lis latuck assery Cooper. hu. Kolland - Martin hr. Catterns her ladbury her Libson

Staff Committee Lis Otto Niemeyer ( Seputy Chamman) 7th hards 1946

Lis charles Hambro his Liepmann his Brook his Ribar Lad Piercy

and that the Order of Court of the 9th tray 1940 under which the quorum rule for Standing Committees was suspended. The quorum world thus be two members excluding Lovernors and Executive Directors

(B) That the bonunitee on advances and biscounts be abolished: all matters butherto submitted to that bonunitee to be submitted in future to the Governors who, in their discretion, will bring them before the bonumettee of Treasury.

(c) That the following to approunted to mail the branches etc. during the current year, namely Manchester and Liverpool him bolland hearters
him Selson

Birmingham

her handing Williams

Newcastle

In Otto Niemeyer his Brook.

Leeds

his chances Hambro

Bristol and Mymouth

her Catterns.

Southampton

he Semand Lord Keynes.

Law bourts

he Cadhing

7th hard 1926

Glasgow Office

Las ariedale Lis lature ashley lasper.

and that the arrangements regarding Scientors' expenses when usiting Country Branches be extended to include usits to the Glasgos Office.

(D) That the practice of being two Directors available week by week in rotation to whom the Officials should first apply in case of need," into duced by Order of land of the 23rd fine 1932 in substitution for the Committee of Daily waiting, he discontinued

The bourt agreed thereto.

The following Minute of the Committee of Jreasury having been read - Committee of Treasury

bt March 1946

hands 1933 authorizing the printing of thigh Denomination Non-negotiable Notes amounting in the aggregate to \$152,500,000 to be used for setting aside against statish and Northern Irish Dank Note Issues and for holding in the Reserve in the Banking Department it was agreed to recommend to the land of Directors that suring to the large increase since 1933 of notes so used the total of high Denomination Non-negotiable Notes be increased to \$202,500,000 by the printing of a further 500 notes of \$100,000 each.

The bourt agreed thereto.

himse of the Committee The following Minute of the bommettee of facing with a Treasury having been read - bommittee of Treasury concerning lepats by but March 1946

Leads of Defention to the Committee on Directors that following upon a recommendation of the

agreed to.

hunte of the Committee of Leaving with a recommendation for the printing of thigh Denomination Rank Notes

agreed to

Bank of England Archive (G4/169)

It march 1946 Somewhat Calilot of Experientine.

Committee on the Permanent lantol of Expanditure he reports of Sead of Departments regard by Order of Count of 8th heards 1934 to be submitted to that Committee back yearly be submitted amountly are future and that the next reports should cove the year ending 31st Accounts 1946. The reports deal with such matters as the progress of weekanisation, statistics of work sine, alterations in the numbers of staff employed and suggestions for promoting economy and efficiency submitted by industries of the Staff, all of which, it is considered, can now be adequately covered by our annual report

The bourt agreed thereto.

hunde of the Commenter of the recommendation regarding the Such.

The following Minute of the Committee of theasury having been head - Committee of Treasury

It was agreed to recommend to the Court of Directors that the half yearly accounts be hought before the Court on Threaday, Hot March

The bourt agreed thereto

The bourt agreed thereto

agreed to himte of the committee of the manufaction of the granting of

The following Minute of the Committee of sury having been read -

bommittee of Treasury

for the granting of authority to to sign for the Chief Castrier.

It was agreed to recommend to the bount of Directors that authority to give to an assistant to the Chief of Establishments, to sign for the Chief Cachier while working in the Cachier's Department (Exchange Control). This authority does not surpowel to debit any of the Brank's accounts at home a abroad

agreed to

Ith heards 1946
humbe of the Committee
of Leasing in the
recommendation in
regard to the nation
of premium of
accommences effected
with the Bank
Instructor Tocaty

\* are bount paper

agreed to

The following Minute of the Committee of Treasury having been read - Committee of Treasury bt. Mand 1946

Directors that periname rates for new contracts or additional assurances effected with the Bruk however Society from the lot branch 1946 inclusive be increased as shown in the statement attached and furthe that the arrangements approved by the Court of the 9th November 1939 to sufeguard the Society against exceptional claims arising not of the than he beth not to apply to assurances at the proposed new rates.

These proposals are made on the adver of the actuary and have been approved by the hanagers of the locally

The bourt agreed thereto.

The Accounts of the Bank Rovident Society for the year ended 30th November 1945 were laid before the bourt.

The Accounts of the Works Department for the six months ended 30th November 1945 were laid before the bourt

The following had leave at their request to quit the service of the Bank-

a II (2) Clerk	on the 1st knowled got
a homen clark	in the 16th heards 1941
a luman clerk	as the 23rd knamed 1946
a Woman Clerk	on the lot april 1946
a homan clerk	a he lot april got
- Woman Clerk	in the lot agril 1946
a Manan Clark	on the lot agent eget
	/ /

7th brand 1946

on the lot agent 1946 a homen clerk a boaran clark on the lot agent 1946 in the lot april 1946 a warran clerk as the lat april 1946 a luman clerk in the last april 1946 a doman Clerk an the Zua april 1946 a horman Clerk " a the End april 1946 a borner clerk on the Site april 1946 a loman clerk in the ST. april 1946 a bornan clerk on the Str. april 1946 in lower Clerk

Topical plants

the strategic of the plant of the strain

they show by a large and a last

A bourt of Directors at the Bank on Thursday, the 14th March 1946. Present

Lord batto
bameron Fromantiel bobbold Esq., Deputy Governor.

Lord Airedale, 8.50, M.C.

Dallas Gerald Mercer Bernard by John boldbrook Hanbury Williams

Laurence John badbury bsg., Lord Piercy C. 8. E.,

Dir Patrick Ashley booper and

George Gibson bsg., Harry Arthur Liepmann

Esq.

bourt were read. f the last

White March gul Mounte of the bonumittee of Treasury with recommendations for the granting of three ferrors.

The following Minute of the Committee of Treasury having been read - Committee of Treasury

Committee of Freadury 13th March 1946

It was agreed to reconvened to the bount of Directors that, in accordance with the seale and under the principus of the Trust beed of the Superannuation thind, lensions be granted to -

I M I Davies , a 1 (3) Women clark age so years on the 14th age of 13

years on the 14th april 1946 . Kenne 30 years \$143 - a year for the Meth april 1946 melusur

W. K. Stevens, - [ (3) Noun cent age 48 years serve 30 years first a year for the 8th april 1946

Del Palmer, a " (1) Woman Clark; ag so gan a the roth april 1946 service If years \$131-12/- a year from the roth april 1941 melinare

The bourt agreed thereto.

The following Women blerks had leave at their request to quit the service of the Bank-

on the 2nd March on the 1th March on the 1th April on the 12th April

agreed to

Wiscert

A bourt of Directors at the Bank on Thursday, the 21st March 1946. Present

Lord batto bameron Fromanteel bobbold bog,

Governor Deputy Governor

Lord Airedale, 850, 4c. John boldbrook Hanbury-Williams Dallas Gerald Mercer Bernard Esq Edward Holland Wartin bsq, Laurence John badbury Esq Sir Otto Ernst Niemerger, 68E, KCE Sir Patrick Ashley booper. Lord Piercy C.S.E. George Gibson Esq. Poasil Sanderson Esq. Aur Albert Charles Gladstone Bt. Harry Arthur Siepmann Esq.

The proceedings of the last bourt were read.

Menute of the bommettee of Leasing aid a recommendation for the granting of five Rusins, of which we to be commended in part, and the making of an allwance

of Treasury having been read -

bommittee of Treasury.

20 th March 19ub

It was agreed to recommend to the bount of

Directors that, under the provisions of the Trust Reed

of the Inpermunation Trust 
1 Pensions be granted 
A. In accordance with the scale to -

9 J Purchas,

a II (1) Clark, accombant's separtment: age 58 years: service 40 years: \$438-7/- a year four the 17th tray 1946 inclusive.

Ka Bawtree,

a 11 (2) Clerk, accountant's beforement: age 42 years: service 21 years: who, in the opinion of the Bank heareal lefter, is might for further service: f189 - a year for the 17th fune 1946 inclusive.

Eveline Spurrier,

are Anxiliary bornair Clerk age 48 years service 27 years find -18/- a year from the 12th afinther, that she be allowed exceptionally to communite an amount of 15-17/- thereof for a cash payment of figgs -14-11 at the date of retirement.

21st March 19st

J.L. arnold

a House botes and bratchman: age bo years: service set years: 1946 inclusive for the job long

B. In excess of the scale, that is as trough she had completed 30 y service to -

May Middleton, an ancidiary waran clerk:

age 45 years: service 27 years

fruit a year for the 7th again

2. Our allowance of fish a year be granted in accordance with the scale partie 25th, Replembe 1945 inclusive to Mrs. undow of deceased, a lensioner formerly a butter let SV fulle's hinters Works Sinting Works

The bourt agreed thereto.

himte of the Committee of Treasing with a recommendation for to making of h special payment of 45000 to the Institute of trankers.

agreed to

agreed to

of Treasury having been read-bommittee of Treasury, 20 th March 1946.

It was agreed to recommend to the bount of Directors that a payment of \$5,000 be made to the Sustitute of Mankers as a special contribution. to assist in meeting the reduction in the Institute's revenue larising pour the loss of members' subscriptions during the War ye

The bourt agreed thereto.

humle of the bounnittee of the medical of the medical of the payment of 1873, 180 to A.h.

approved

The Accounts of the Bank for the half-year ended 28th February 1946 were laid before the bourt together with the following Minute of the bommittee of Treasury-bommittee of Treasury,

28th March 1946.

The accounts of the Bank for the half- pears ended 28th February 1946 were excamined and it was agreed to recommend to the bount of Directors that summent to lection 1(4) of the Bank of England act 1946 a payment of 1873 180 — be made to A.M. Treasury on the 5th april next

The bourt approved thereof

The following had leave at their request to quit the service of the Bank-

a 11 (2) Clerk on the 13th kraich a 11 (1) cleck on the 14th hands on the 18th branch a woman clerk. on the 31st hearch a lower clerk a bouran clash in the 13th april a boman clerk on the 13th aguil a homan clash a the 15th april a lower clerk in the 15th april a homor clerk on the 15th april - Women Clerk in the 18th april a bourne clark on the 18th april a bornon clerk on the 19th april

Wiscon.

a bourt of Directors at the Bank, on Thursday, the 28th March 1946, Tresent

Lord batto
bameron Fromanteel bobbold Esq., Leputy Governor

Dallas Gerald Mercer Bernard Esq. Sir Otto Ernst Niemerger 6.5. E. Basil Bage batterns Esq. Lord Piercy c. 8. E. Sir Patrick Ashley booper Basil Sanderson Esq. George Bibson Esq. and John boldbrook Hanbury Williams Esq. Harry Arthur Liepmann Esq.

were read. proceedings of the last bourt

28 th March 1946 Letter four the Chancellor of the Exchaquer applying for advances during the encuing

The following letter from the Chancellor of the Exchequel having been submitted -

Treasury Chambers, Great George Street. London, & W. 1. 21st March 1946.

My Lord and he, I beg to request that you will have the goodness to move your bount to consent to advance during the ensuing quarte such amounts as may for time to time be required for the Public Service, at such rates of interest as may from time to time be agreed. I propose that the advances shall be made either on the credit of Warp and heave under the authority of the bousdidated tuni act

or appropriation act, or on the security of heaving bills, according as may be arranged at the time of each advance, and that the precise amount required and the Particular securities against which the advance shall be made shall be agreed informally on each occasion with the Sank, and be notified officially to the Stank without delay by Barrant over the signature of two Lado

yours very farthfully.

The Governor and Deputy Greener, Bank of England.

The bourt agreed thereto

agreed to

28th March 1946
Munte of the
boundittee of hearm
with recommendation
for the granting of
free Pensions and
one allowance and
the moting of a
Grant to a
acpendant

bommittee of Theasury having been read -

Committee of Treasury.

bount of Directors that under the provisions of the Trust Deed of the Superannuation tund -I. Sensions be granted

A La accordance with the scale to -

J & Smart,

a bashier: age 60 years: service 38 years: \$556.17/- a year four the 29th frue 1946 wichine

R a Berry

a ! (1) blenk, accountant's bepartment: age 58 years: service to years. file 14 a year from the 1st fully 1946 inclusive.

DNB Swindells huripal of bounfidential typists: age 48 years sence of years 1/229-10/ a year for the 18th april 19th meluhir.

K. M. Birkett,

a " (1) boman blenk: age 45 years: service 26 years: \$119-12/ a year from the 20th april 1946 wholushed.

B bu accordance with the terms of an Order of bount of the 28th deptember 1944 to -

& Wlooke

~ " (1) blent, accountant.

Department: age 44 years: service
24 years: £232 — a year from

28th March 1946

agreed to Minute of the Staff bountee with recommendations for apprentments etc.

the 29th March 1946 inclusive. I an allowance of firb a year be granted in accordance with the scale from the 18th March 1946 inclusive to Mrs an Electrician at A lake's Sunting Works, togethe with a grant of £338as sole dependant of her historial The Court agreed therete lommittee having been read -Itaff Committee 21 st branch 1946 It was agreed to recommend to the bount of A. That the following appointments be made -

In the accountants Department

a [ (2) blenk,

to be a [ (1) black with effect for the Elite July 1945 and semonity next above

a I (s) bleck, I

to be a ! (1) black with effect du the lathrochique and semonty west

a ! (1) black,

MBE, to be a ! (2) bleck with effect for the Blat October 19th and semonty next

(1 a 11 (1) Heck

to be a I (2) black with effect for the lot africe 1944 and reminely next above

a 11 (1) black blief. accountants Offer,

to be a 1/2) black with effect for the lot branch 1944 and semiority next above

In the Secretary's Office -

a ff (1) black.

MSE, to be a I (3) ble to inthe effect from the 1st hands you and seniority in the heading's Office next below

The above - mentioned blanks have returned to the boank for how here Service and but for their absence would have been recommended for promotion to the reach o indicated with effect for the dates specified. It is therefore recommended that they now be so promoted and further, that they receive the appropriate solving increases for the respective dates, adjusted by reference to their Service pay in accordance with the principles of the Order of board of the 30th heap 1940

bousequent upon the retirement of James atticke,

Lecond bookseper.

to be the bookeeps with effect for the lot telmany 19th, and to be allowed to anticipate five annual increases of 2/- a week in brages religioushing his present bereard beneinable brages of 1/6 a week.

28 th harch 1946.

for the post of Lecan's backeeper to remain impleted for the present.

B. That I I & Preston (age 37 hr years: present salary floso a year) who has been working in the Bank as a Temporary hade blenk since the 11th September 1939 be apparted to the Sermanent Staff as from the lot heard 1946 with the rank of 1 (2) clerk in the bashier's began hiert (Exchange bankel) on the following terms -

- 1. To be granted an Ordinary Salary of \$335 a year, i.e. as trough he had entered the service of the Bank at age 18, a blass Salary of \$250 a year and a Suscinable adjustment belong of \$165 a year which will be reduced by increases in Ordinary and blass Salary.
- 2. To be eligible for Was Time allorance in accordance with the scale.
- 3 Tensian and Death Benefit to be in accordance with the regulations for Staff expecially opposited: service to be calculated for date of entry as a Temporary Clerk.
- 4. all other terms to be the same as for the Sermanent have blenial Staff including the provisions regarding the blenks' Guarantee Thurs, Bank Inordent lociety and bridges' annuity Scheme

C. That the following 28 Temporary bower blacks who have completed at least one year's service and received satisfactory reports as to their work and health be appointed to the Permanent Staff

//	6	be a	n (1)	black	
( neco)				(hus)	)

To be a II (s) blenk.

To le 11 (3) ble Ko.

Los Los

15.

(with semonty next alm

addel

15.

D. has the following alterations be made in the service of the Remarkent Newsing Staff, approved by the bound of the 25th fully 1935 - Overtime

follows with effect four the los December 1945
Sister 2/6 on hour 3/9 a hour

Nurse 3/3 - 3/8 . . .

Holistays to rank for progress at the normal rate of overtime plus 50%.

28th hearch 1946

## Governor's leave

The allowance to be unereased as

follow for 1946 and subsequent years - Proposes

Sister Set days 27 days

Nurse 18 - 34 
the proposed new allowance is

the proposed new allowance is in line with the scale recommended in the Report of the Rushcliffe bommittee.

Muniform the present practice, wheely the Brank printe a uniform annually, to be discontinued and in lieur thereof members of the Germanent Nursing Staff to be gives an allabance of his an appointment and annually thereafter. The bolumittee are informed that are amargument of this nature would be more acceptable to the staff concerned than that hitherto in force. Its is the amount suggested as a "Uniform allowance" by the hope bollege of Nursing.

E. That the scale of leave for Telephonisto laid down by the bount on the 19th fine 1930, be rensed for 1946 and subsequent years as follows: 
Lender 3 years' service

Over 3 and under 15 years' service 21

Over 15 years' service)

The Telephonist

Head Telephonist

The bourt agreed thereto

The following Report of the

agreed to

Report of the

Staff Committee

Laff Committee

regarding the reinstatement of two

women blanks as

the Permanent Staffs

etr.

Staff Committee having been submitted the Staff Committee
report to the Committee of Leasung for submissions to
the board of Directors -

of remotating as the Permanent Staff & M. Duggan and I b Bailey (formely Makino) who are total nor employed as Temporary when blacks. Inefly the action of these cases are as fellows:

EM Duggan (age 44 % rears).

Buters the being in November 1919
and was parted a bensin of 174-16/ a year in
September 1937 on account of all-beachts, having been
certified by the Brank medical Officer as unfit for
further service ble recovered her health and
returned to the Brank as a Len paray black on the
16th October 1939, retaining he bensin. The Brank
medical Office has not passed hims Duggan as
again fit for appartment to the Sermanent Staff.

De Bailey (age 40 % years)

Penteres the service in fine 1925 and

resigned to be married in august 1942, being

granted a marriage Gratuity of 155. The marriage

and not take place and she re-entered the

Board's service as a Temporary Woman bolent

in may 1943, Laring meanwhite changes her

mame by Deed Toll from making to Bailey She

has been passed by the Board medical Office

as fit for appointment to the Termonent Stoff

incumstances the Committee recommend -

28th hand 1946.

- (1) That E. M. Duggar be appointed to the Servarient Staff (Grade 11 blass 1) with semonity west abre a ferdinary fro Personake additional (20) and that she relinguish hed ill-health
- (2) that I be Sailey be appointed to the Sevenent Staff (Grade 11 blass 1) with semonity west f from year and that do be allowed to retains the trainings Gratuity grantes to her.

The bommittee also recommend that in the two cases mentioned above and in all other cases in which forms thembers of the bermanent branen staff have returned to the Bank as Temporary home blents and have been reappointed to the Termoment Staff, all periods of service both Temporary and Semanent be aggregated for purposes of calculating know and beat Butit

The bourt approved thereof

lear factaff bommittee The following Report of the Staff bommittee regarding bommittee having been submitted

The Staff Committee report to the bounnites of Treasury for submission to the bount of Directoro-

that they have considered the recommendation for an alteration in the bonstitution of the advisory bouncil contained in the humber of a heeting of the bounced held on the 14th tetruny 1946. Clause

But Las pute the 17-4-47 m PIET

approved.

the representation of loomer ble to on the advancy Connect

28th hard 1946

I (f) and (g) of the barstitution prince respectively for the election of are representative of knace I women blenks not otherwise represented (including hincipal branew blenks) and are of thede of and are of theories represented. Instead of this representation it is now proposed that there should be are representative each from -

(a) Principal Women blenko and Grace I Dursia z Waran blenko not otherwise

(4) Grade I Dinsia 3 Grade I and anxiliary Waren blenks not otherwise represented.

the boundtee recommend that the bouncil's proposals be approved and the relative clauses in the boustation amended accordingly.

The bourt approved thereof

The Minutes of a Meeting of the Advisory bouncil of Directors and Staff held on Thursday, the 14th February 1946 were laid before the bourt.

The Accounts of the blerks Guarantee Fund for the year ended the I8th February 1946 were laid before the bourt.

for the year ended the 28th February 1946 livere last before the bourt

approved.

Letter fur herons theory with a seed of Conveyance fur to the Brank of g Sterler around. Lantaupton, to be scaled.

Freshfields having been submitted -

1. Bank Parilange. Princes Street. Landa. & C. E. 21st March 1946

Dear Lis,

to the Bank,

g Blenheum avenue forthouseter be with the bourseyance herein which accompanies our letter of to day's date to the bluef of Betalliohmento to be in order and in a form page to be sealed und the Seal of this Bank.

yours faithfully tradifields

the Secretary. I England.

The bourt approved thereof and

Ordered that the document in question be sealed with the bommon Seal of the Bank

The following Women blerks had leave at their hequest to quit the service of the Bank - on the 23rd april on the 25th april

Wisky

a bourt of Directors at the Bank on Thursday, the 4th April 1946 Present

Lord Catto
Cameron Fromanteel Cobbold Esq., Deputy Governor.

Dallas Gerala Mercer Bernard leg, John botalrock Hanting Williams Esq.,
Laurence John badbury Esq., Botward Holland Martin leg,
Basil Gage batterns bog, Lora Keynes C.B.,
Lin Satrick ashley booper Sin Otto Brust Niemeyer G.B.E., K.C.S.,
Leonge Geben Leg, Lord Sieney C.B.E.,
Lord Sieney C.B.E.,
Lord Alerey C.B.E.,
Lord Alerey C.B.E.,
Lord Aleres Stadolone St., Basil Sanderson Esq.,
Lord bharles Jocelyn Sambo K.B.E., Mc Herry arthur Liepmann Log.,

were read. Proceedings of the last bourt

. 4th april 1946

Sir Patrick Ashley Cooper reported that following on the Order of Court of the 28th March, the bommon Seal was affixed that day in the presence of Mr Bernard, Lord Piercy and himself to a Leed of bonveyand of a Blenkeim avenue, Southampton, from Mr. to the Bank

for his appointments.

She following Minute of the Committee formate of Treasury having been read - Committee of Leasury 3rd april 1916 It was agreed to recommend to the bourt

of Directors that the following appointments be made with effect four the 15th april 1916 -

a Separty bluef of Astallishments,

Deputy Secretary.

to be a deputy bluef of Estallishmento.

to be beginning faculty.

The bourt agreed thereto

agreed to

Minute of the with a recommen) -

of two pentions

The following beinute of the bommettee of Treasury having been read-bommittee of Leasury 32 april 1946 It was agreed to recommend to the bourt of Devectors that his accordance with the Scale and under the provisions of the Trust beed of the Superannuation Fund -

14th april 19.16

A. a Penseur de grantes under ou Ordon of bourt of the 27th November 1941 to -

& R Yough,

the Secure bashes age by years in the 5th thay ight seeme it years for the 5th thay ight welcome.

B a Sensiar be granted to -

A L Driscoll,

are auxiliary bourous block:
age 46 years server 27 year
flot - a year fur to
5th may 1946 inclusive

The bourt agreed thereto.

agreed to.

of Leasing with a commentee of Leasing with a commendation in the account in the mane of England, Exchange buttol, Glasgot Office with the lugal Bank of

selland.

The following Minute of the Committee of Treasury Having been read bounder of Leasury,

It was agreed to recommend to the bout of Directors that in addition to the usual ex-office signatories on Bank of England accounts, authority be given to any two of the following acting jointly, rig.

or any one of them acting jointly with one of the following-

and

To operate on the account in the name of the Board of England, Exchange brutial, Glasgue Office" with the Royal Bank of Sestland in substitution for the list of persons authorised by the board on the 3rd January 1946.

The bourt agreed thereto.

The following Minute of the bommittee of Treasury having been read - bommittee of Treasury 3 april 19th It was agrees to recommend to the bound of Directors that authority to given for the opening of an account in the Ganing Office in the name

The bourt agreed thereto

of Treasury having been read -

It was agreed to recommend to the bount of Directors that permission be granted to his. I be book to join the hours of the Lonian Bruk finites

The bourt agreed thereto.

bommettee having been submitted \_ the Staff bommittee eport to the bommittee of Treasury for entiressent to the bound of Directors -

Agreed to hunte of the boundtee of Leany bomm

to the penning of a Garring Recom?

Agreed to.

Minute of the Committee
of Learning with a
recommendation in
repairs to the founding

he book to jour to he board of the Journ Bank Lo.

agreed to.

Leant fitte Staffer Commettee with a recommendation reporting Gralustes to Members of the Temporary Staff

That under Orders of bout of 28th June, 26th hely and 30th august 1945 gratuities on gentling the Bank , service are physike un certain circumstances to wenters of the Temporary Staff In the case of the blencal Staff the gratuities are expressed as a faction of solary plus War Time allavance for a single person, for each completed six months' service: and in the case of the non-blencal Staff, the equivalent of 1h weeks' wages plus Was - Line allasance for a single person is payable for each completes six months service and in assisting supplementary gratuity may be granted for it turker, certain members of the Domestic and transferance staff at the tampshire premises were part patenties a fulting calculates on the basis of I week's wages for each year of sence plus two, or in a feet cases, four weeks wages in lieu of whice. These rates were settled after the Frank had been informed by an official of the Inland Levenne that it was not the fractice to assess such gratuities to tax: and the Staff were so informed. But the Chairman of the Board of Luland hereune has since formed the Bank that the levenne has decided that these gratuities are taxable well be assessed to tax in the hands of Various methods of mcreasing gratuities payable in order to offset, so far as practicable, the mendence of Jucane Tax and thus to ensure that the amounts paid after deduction of Lucase has would not differ materially from the scale amounts have been examined, and the bounittee recommend -

- (1) that the scales laid dawn remain unchanged but that payment in each case be such an amount as, after deduction of Lucie That at the standard rate (allorance being made for the statutory amount of Earnest Lucione heliofi a. The gross gratuity) will leave an amount equal to the gratuity according to the scale;
- (2) that this arrangement apply to all categories of blaff to when the offer of a gratuity has been made and to all rates where such gratuity has been paid after the deduction of tax, or where the law has been collected from the respect of a gratuity paid without deductions of lax.

Elst heard 1946

& & he Bennand.

approved.

The bourt approved thereof.

The following Women blirks had leave at their request to quit the service of the Bank-

on the 8th hands on the 12th april on the 30th april on the 30th april

Win.

A Court of Directors at the Bank, on Thursday, the 11th April 1946. Present

Lord Catto Cameron Fromanteel Cobbold Esq. Governor Deputy Governor

Lord Airedale D. SO, M.C. John boldbrock Hanking Williams Egg Dallas Gerald Mercer Bernard Rog, Rodward Molland - Martin Rog, lalph Ellis Brook Rog, O.B.E. Lord Keynes C. B. Lamence John backing Rog. Lin Otto Grund Niemeyer G. B.E., K.C. B. Lin lattick Ashley Cooper Lord Piercy C. B.E. Lin Albert Charles Gladstne Bt, Basik Landerson Rog, Lin Charles Joselyn Lambo K.B.E., H.C. Larry Anther Septimen Rog,

Court were fread of the last

When april 1946

Munite of the bounded of Learning with recommondation for the granting of two pensions.

of Treasury Laving been read -

bound to recommend to the bound of the Lunch of Decetors that under the processor of the Trust Dece of the Superamental Trend Sensors be granted 
A. Exceptionally to -

W.L. Tavener,

beput, Inepal, baker, beputuent:
age 54 year: service
38 years: f555 a year from
the 14th agril 1946
inclusive

B In recordance with the scale to

Lely Wolley

black age 47 para serves 29 pears for 4/2 a year fan the End hay 1946 wichesin.

The Court agreed thereto

agreed to

hunte of the locument of Treasury of with a recommend- later that authority be granted to

ing or behalf

of Treasury having been read - of the Committee

boundtee of hearing to the april 1946

It was agreed to recommend to the bound of Directors that althouty the given for , a Sepuly hunipal bashier's begantness (Exchange bounted) -

- (a) to sign for the thief bashes, routine correspondence originating in the bealing and accounts Office wichiding the guing of instructions relative to the opening of sterling or currency credits our behalf of the Bank's customers and so the transfer of forigin currences between the beasit accounts in the name of the Bank of brighand with banks in the United Kingdow or firm such a begint account to an account about operated upon by the Bank of brighand:
- (b) to countering " For the bluef bashier", letters signed by the thief bashier or a tepuly thief bashier ordering payments and unversents of currency, gold and securities from accounts abroad spended upon by the Bank of tengland:
- (c) to sign cheques, white Offs (other than heavy whiteOffs) and hander's payments originating in the
  dealing and accounts Office, providing that
  the cheques and bander's payments are first
  unitialles by a clerk in that Office of a rante
  and loves than Grade I and that the Write Offs
  are initialled as checked by a member of the
  staff of that Office

The Court agreed thereto

agreed to

hunte of the bornuntee of Treasury with a reconversal and for the appointment of a special Committee to severe the 1936 Schame of Classification and

The following Minute of the Committee of Treasury having been reddboundate of Treasury
toth april 1946

It was agreed to recommend to the bount of Directors that a Special boundate consisting of -

With april 1946 Kindred matters

Ar Bernard (bhairman) Lord Airedale Mr batterns Ser Otto Numeyer Nor Brook

the bout lapers and end of Rock. agreed to

be appointed to severed the 1936 Scheme of Champication and Knines matters. The boundter's terms of reference to be as detailed in the appendix attaches to this Report.

The Court agreed thereto.

The Quarterly Return of Bank Notes of £5 and upwards lost destroyed ite paid under indemnity was laid before the bourt.

The following Nomen Clerks had leave at their frequest to quit the service of the Bank -

on the lot they on the lot thay on the 9th thay on the 9th thay

Whise on

A Court of Directors at the Bank on Thursday, the 18th April 1946

Present

Cameron Fromanteel Cobbold Esq.

Deputy Governor

Lord Airedale D.S.O., HC. John boldbrook Hanting Williams bog. Lallas Berald Mercer Bernard by belward Holland Martin Roy, Lalph Blis Brook by OBE. Sin Otto Brust Newsquer GBE, KCB. Lin Satrick Askley booper. Lord Piercy CBE. Leonge Gibson bog. Lin Albert Charles Gladstone Bt, and Lin Charles Joselyn Hambo KBE, Mc Harry Arthur Siepmann bog.,

The proceedings of the last bourt were read.

18 th april 1946 Munice of the Committee of Jeasing with recommondation for the granting of tree lenger and No making of an allarance.

of Treasury having been read - bounder of Leasury 17th april 1946 It was agreed to recommend to the bount of derectors that in alcordance with the scale and under the provisions of the Trust Deed of the Superanuation Trust -

> (1) Veneros be grantes to-& H Hadley.

in assertant Forenan, St Like's Trenting Works age 68 years: sence 34 years first of a year from the 4th may 19th

a Pfones,

an Inspects, le futes Sunting Works age 57 yours. sence It years (99 of a year for the 4th May 1946 welieve

E J. Warren

an Suspector At lute. Inuting Works age of yours sence 31 years 196 - a year for the Ht May 1946 melinie

(2) an allowance of fish a year be granted from the loto February 1946 Inclusive to Moro widow of a lensiver formerly because Parlow messenger.

The bourt agreed thereto

agreed to

huma for tours of Treasury having been read -

18th april 1946 recommendation on repair to the appointment of representatives of the bount to serve on the adversary barried of Direction and leaff for the year ansuring

agreed to.

Somewhere of Treasury 17th again 1946.

It was agreed to recomment to the bount of Siectors that the following be appointed to serve on the advisory bouncil of Directors and Stoff for the year ensuing—

Mer Shanbury Williams.

Mer Standerson.

Mer Stapley

and that the Kanbury Williams be nominated as

The Court agreed thereto

The following Women Clerks had leave at their request to guit the service of the Bunk-

on the 10th May 1946 on the 13th May 1946 on the 13th May 1946 on the 15th May 1946 on the 15th May 1946 on the 15th May 1946

ogen seen

a Court of Directors at the Bank on Thursday, the 25th April 1946

Present

bameron Fromantel bolbold Esq.

that they have more in your me

were to men it to make and of their

white which and and the following the both of the brought

and the real secret and and before

I made you in made you full young attached

Deputy Governor

Lord Airedale \$50, Mc. Dallas Gerald Mercer Psernard Esq., Ralph Ellis Psrook Esq., ass. Basil Jago Catterns Esq. Lin Albert Charles Gladstone Bt., Lir bharles Joselyn Hambro KAE, MC. Edward Holland Martin Esq. Sir Otto Ernst Niemeyer GAE, KCB.

and
Harry Arthur Liepmann Esq.

The proceedings of the last bourt were read.

Resolved

That this bount desire to place on record her source at the under death of their colleague, has keynes.

They will bear in remembrance his pralities of heart and mind devoted without start to the service of the country and the

stint to the service of the country and the Bank; his personal charm, his intellectual brilliance and the astoniohing range of his interests and achievements.

They request the Deputy Gavenor to rend a copy of this besolution to had Keynes with an expression of their heartfest sympathy with her in her sorrows.

bounde of the boundary of treasury of arth a recommendation

in report to the granting of two

of Treasury having been read-

Committee of Treasury 24th april 1946.

of Directors that, in accordance with the scale and under the principus of the Lust Deed of the Superannuation Lun, Services be granted to -

alexander Matthews,

Sunting Works: age 63 years: sence 20 years who, in the opinion of the Sant Accident Officer is unft for further sence 192-6/a year for the 18th May 1946 inclusive.

a W Palmer

aye 64 years: senice 26 years:

agreed to.

Munte of the Committee of Treasur with a seamen late for the appointment

of an acting assistant aduser

to the Governors

\$118 15/ a year for the 3rd may 1946 unchione

The bourt agreed thereto.

The following Minute of the Committee Treasury having been read-boundtee of Treasury

the bound of Dulcions that an acting absorbant advises with effect for the 20th

- may 1916 on the following leuns 
  1. To be an probation for a period of two years.

  2. Salary during the publicarry period to be at the rate of \$100 a year this to be a contact salary and hortran to receive no automatic lenefit for any remain of salary scales and to be weligible for any four of Warting
  - 3. at the expiration of the publishing period, and subject to his service having been satisfactory, to be confirmed in the service with a rank and salary not less favorable than during the probationary period

It chefumed in the service to be eligible for human and beath Benefit in accordance and the Regulations applicable to those specially appointed to the Sank's service

I The appointment to be subject to three months' notice on either side

The Court agreed thereto

The following Minute of the Committee

agreed to Munte of the boundter agreed to

himte of the staff bommittee with electronications for appointments of

of Treasury having been read - boundere of Treasury "It the april 1946. It was agreed to recommend to the bount Directors that permission be granted to I. L. It Dollon, an adviser to the Governors to accept an appointment by the Government as a part time Executive Director of the International humatary Tund whilst retaining his position in the service of the Bank

The Court agreed thereto.

The following Minute of the Staff Committee Having been read-

Staff bommittee 18th april 1946

It was agreed to recommend to the boundter of Treasury for submission to the bount of Quectors -A. That the following appointments be made-In the Cashier's Department

a ii (1) blenk,

to be a I (2) bleak with effect for the lot hard 1941 and semonty next below

a II (1) black

to be a ! ( ) black with effect for the lot heard 1941 and semiority next below

a ! (1) bluk

to be a ! (2) black with effect four the 3nd april 1941 and semanty next below

~ "(1) bleck

to be w I (2) black with effect from the rith fully 1941 and seniority

## In the backier's Department (Exchange bartol)

a ! (1) believe. Overseas + tacing Office to be a I(2) loberth with affect from the lot heards 1943 and or I(1) belock with affect four the lot heards 1946 and sementy next below

a! (1) bleck, Gadier bepartment for the 1st branch 1945 and semanty next below.

a " (2) black, Overseas + Freyer Ofice, to be a T (2) bleak with effect for the los march 1943 and semonty next below

at the fact bound Iranch

a !! (1) black,

to be a 1 (2) black with effect for the lat hand 1942 and security near below

the above mentioned blacks have retimes to the Bank, from War Service and but for their alaunce women have been recommended for promotion to the ranks included with effect from the dates specified. It is therefore recommended that they was be so promoted and further that they receive the appropriate salary increases for the respective dates adjusted by reference to their Service pay in accordance with the promoters of the Order of bount of the 30th through 1940.

In the discount Office, consequent upon the transfer

bartial)
to the bashier's Department (Exchange to be a I (1) blenk.

In the bashier's Department consequent upon the retirement of a Deputy Inicipal -

a I (1) black,

a 1 (2) blent, fait bank bank branch,

also

to be transferred in his present much and france a lensual Nan Sensinable Salary of for a year my lien of Branch allabance.

In the Staff of Women blanks -

barseport upon the retirement of humapal of the boundardential Lypisto, the resignation of an acting Superintensent and to attempt the training side of the administration of the Women Staff-

Deput Simulate of the banfactual Lypids, to be himped of the Confidentice Lypists.

to be furfermendento:

definity Superintendents,

B. that the following 27 Temporary Doman blents who have completed at least one year's service and received satisfactory reports as to their work and

25th april 19-16

health be appointed to the lemenant Staff ("trade " blacos) in accordance with the Regulations in force -

(Pensianalle additional belong \$5)

C (i) that Probationary brace blecks under 21 years of age for whom as a coaso, no minimum Wartume with allasance for the 26th frey 1945, he paid a minimum varture allasance of \$65 a year, i.e., he same as that given to Nomer blecks under 21 years of age.

(ii) that the minimum Wantine allasance pais to Mucovenantes blanks under 19 years of age to meseases from \$30 a year to \$55 a year.

(11) that if, in consequence of appointment to the brokelinary hale Staff an Universaled black would suffe a reduction in his total remineration, the Chief of Islathishment to given authority to grant are adjustment belong epich to the difference between his total remineration as an Universaled black and the total remineration he will receive as a

agreed to

Report fits Scaff Commettee in report to the Solanes, wages.

Numbers o kealth of the Staff etc.

Probationary black. Any increases in Chainary and black ralary to be applied in reduction of such adjustment salary.

The Court agreed thereto.

The following Report of the Staff Committee having been submitted -

report to the bommittee of Treasury for submissions to the bount of Directors -

hat they have had before them leports upon the various bratters referred to them from time to time by the bank for several each greater and one satisfied with the positions disclosed. The Reports cover the following subjects —

(a) Salanes, wages and wantine allurances paid
anny the marter:

blencal

Non-blencal

184,897 (accesse \$4.078)

(b) Numbers of Staff emplayed 
blevial at work 4331 (increase 308)

On Service Sq2 (decease 185)

Non-blevial at work 1,370 (increase 102)

On Service Sb (decease 98)

- (c) hearth of the scaff.
- (d) The conduct and attendance of the blenks and the execution of the maines in the several Offices.
- (e) "Overs" and " Shorts" in cash :-

at all many

Searches "Overs" from "Shorts fr-2/

(f) the names of those members of the Clerical and Now blencal Staffs who attain the age of compularly retirement during the three months ending 360 fully 1946 Coleman

Is. h. Gorgh,

Series bashier

Vousen

1. B. Saunders,
batterne Kearney,
bileen Chronnell,
S. V. Loggan,

a Reputy Superinterial a Timespal black a I (3) black a II (1) black

Non Cherical

a to Palmer, Robert Burrows

a hressenger, an Oddman.

(9) Konsing Joans grantes during the quarter -

To humbers of the blencal Staff 36 loans amounting in the aggregate to \$60,550.

To members of the Non-blencal Scaff 3 loans amounting in the aggregate to \$1.720.

as the Elk tetmany 1946 98 loans for an aggregate amount of fisi, 326 were intotaining.

The attached statement show the total numbers and salaries of the Temporary Clerical Staff and variations during the grantes ended the 18th Tehnay 1946 D. G. h. Bernard.

18th april 1946

\* he band lapers.

at and in the la

make the same and the

allowed to the sale

25th april 1946 approved

The Court approved thereof

A Report of the Staff Committee in regard to Signing Howers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

humile of the bounded on the lake's with a recommendation

for an appointment

The following Minute of the Committee on St. Luke's having been readboundtee on to like's homestee on to like's

It was agreed to recument to the bounder of Treasury for submission to the bound of Directors that the following appointment be made at It like's Smithing Norks -

du the hunting Section, consequent upon the appaintment of to be Superimony assistant Superison -

a ! (2) blent ;

effect for the 29th Wards 1945 michiards

has retirmed to the Bank from war Service and but for his absence would have been recommended for promotion to the rank indicates with effect from the date specified It is therefore recommended that he was be so promoted and further that he receive the appropriate ralary increases from this date adjusted by reference to his levered pay in accordance with the provisions of an Order of bourt of the 30th thray 1910

Bank of England Archive (G4/169)

Staff bounttee. 18th april 1946. It was agreed to concer in the foregoing recommendation & & in Bemans

agreed to

The Court agreed thereto

having been submitted -

, Bank Buildings , Times Steet! Landa & C 2

your faithfully, Treshfulds

Sear les,

No bo, Finshing briens, & C. 2

We write to record that we find the bounterpart of the lease for the bagle bil and Supping Company fruites to the Governor and bourgary of the Bank of England which accompanies our letter of to-day's date to king to be in order and in a form people to be scaled with the feal of the bank

The fecretary. Bank of Suyland, Lordon, & C. I.

The bourt approved thereof and

Ordered that the document in question be sealed with the bommon Seal of the Bank.

The following Women Clerks had leave at their request to quit the Service of the Bank -

on the 13th agril

A Court of Directors at the Bank on Thursday, the 2nd May 1946

as of all the Albert Thedaline reported that

and the tenter of the former of hat may reflect that

The following Arnale of the

Tresent

Cameron Fromanteel Cobbold Esq.

Deputy Governor.

Lord aredale 350, Mc. John boldbrook Hawking Williams hay, chillas Geral beever Bernard Log. Edward Holland - Martin Log., halph belis Brook Ray, O. B.E. for Otto Ernst Niemeyer G.B.E., K.C.B. Lis Patrick askley booper Lord Piercy C. B.E. K.C.B. George Gibson Roy, Basil Sanderson Roy, Lord albert bharles Maddome Bt., Harry arthur Segmann Ray.

The proceedings of the last bourt were read.

200 May 1946

Sir Albert Gladstone reported that, following on the Order of Court of the 25th Upril, the Common Seal was affixed that day to a bounterpart Lease in regard to certain parts of it Finsbury birtus, & 6.2, in the presence of Sir Charles Hambro, Mr Holland - Martin and himself

for the granting of

humie of the The following Minute of the Committee bounder of Treasury having been read-It was igneed to recommend to the

bound of Devector that, under the provisions of the Trust Deed of the Imperanumation thered, Sensions be granted -

A. In accordance with the terms of the Order of bount of the 28th September 1944 to -

G. E. Holmes-Siedle,

a ! (1) bleck , bashier's Department; age 44 year service 22 years: \$210 17 a year from the 5th heavy 1946 inclusive.

I he accordance with the scale to-

D & & Townsend,

a ! (1) Howan black: age 45 years: service 28 years: \$112 10 - a year from the 2nd way 1946

The Court agreed thereto

agreed to

2nd may 1946

The result of the Election of representatives of the Staff to serve for the year ensuing on the Advisory Council of Directors and Staff was reported

The following Women Clerks had leave at their request to quit the service of the Bank-

on the 29th head on the 23th head on the 25th head on the 30th head on the 30th head on the 31st head

of the Frank

o day you will ily

A Court of Directors at the Bank on Thursday, the 9th May 1946

Present

Lord Catto Cameron Fromantiel Cobbold Esq,

Governor Deputy Governor

Lord Airedale D.SO, M.C. Sallas General Mercer Bernard Poys, Lalph bellis Brook Roy, O.B.F. Laurence John badhuy Pog, Basil Gage batterns Poys, Lir Patrick Ashley books.

Leonge Libear Loy, In aller blanks Gladstar Bt, his bhanks focely Hambro KAE, Lis Otto brust Newsyes GBE, Lord herey C.B.E., Lord herey C.B.E., Lary arthur Liepmann Ly,

The proceedings of the last bourt were read.

ghe thay iget .

hunte of the boundates of the away with we ominewallows for the making of a thank to a begander.

of Treasury having been read - formuttee of the Committee

St. may 1946 It was agreed to recommend to the bount of Directors that in accordance with the

bount of Directors that, in accordance with the scale and under the provisions of the Times Deed of the Luperumentian Junit -

A. a known be granted to I I Lawrence, a Shift Blectmenan,
Engineering Staff: age to
years served 11 years; who,
in the opinion of the Boule
bredical Offices is wight
for further service: [55-13]a year from the 11th May

B. a Grant of 1657-10f be made to Mors.

mides and side dependent of a 11 (1) black, account me's

1946 inclusive

The Court agreed thereto

of Treasury having been read - bounder of Leasury

Sommettee of Treasury 8th may 1946.

of Directors that authority be given for a lensioner formerly the beries backles to sign "the the blief backer from the both thay 1946 inclusive mittle further notices while working in the toling backers.

The Court agreed thereto

igners to

knumble of the boundation of the granting of authority to

For the blief bardier.

least of the to consider the Leavetter of certain tundo.

The following Report of the Committee to consider the Securities of certain Funds having been submitted -

the boundtee to consider the Securities of centure report to the boundtee of Treasury for submission to the bound of Directors
That, in accordance with an Order of bount of the loth fine 1937, they have examined the British Growment Securities held in the Banking Department and are satisfied with the position.

That they have also examined the Livestments of the Funds coming within the scope of their terms of reference, namely— Lindian hailway building Funds

Casten Rengal hailway "B" annuity Lande Surgent + Delhi hailway "B" annuity. Isolonial Government Surking Funds.

Manutino Government 3% Guaranteed from 1951/7.

Newfoundland Government 3% Guaranteed from 1943/63.

Nyasaland Government 3% Guaranteed from 1952/72

Nyasaland Government 3% Guaranteed from 1952/67

Palestine Government 3% Guaranteed from 1962/67

Judan Government 4% & Guaranteed from 1939/73

Tanganyika Government 4% Guaranteed from 1948/68

Tanganyika Government 4% Guaranteed from 1951/71

Tanganyika Government 4% Guaranteed from 1951/71

Tanganyika Government 4% Guaranteed from 1952/72

Bank Funds

Hank hundent lociety Superaumation Fund Samaritan Fund blacks Guarantee Fund.

Other Funds in the management of which the Governors are concerned.
Bleic Muchay Fund

get may 1946.

John Buchanan Fund Gordon humanial bollege Fund likoturustes alley - Dear hyle's Fund Gestara Colliery Disaster heliaf Frence. King George's Fields Friedations "The Times" Scholardips Fund "Thetis" Disaster Relief Find. Jas brayor's National are hard Distress Found Houllan. Norman Friend.

\* Lee bout laparo

That they have approved such transactions as have taken place in the various Funds since the previous weeting of the boundles, as set out in the accompanying statement That they are satisfied with the position generally and that instructions have been given to the blief bashies as to the nature of the

motorments to be made during the ensuing quarter. Imperanumation Fund.

that with reference to the bommittee o hefort submitted to the bank on the 7th February 1946, £349, bit 3% lange Bondo 1965/75 had been purchased for the Garding Department.

30th april 1946.

a b. Gladstare

approved.

The Court approved thereof.

heart & the Charitable Charitable Charitable Charitable Committee Charitable Committee

The Chamballe appeals Committee report to the Committee of heaving for submission to the bank of Directors -That during the quarter ended 30th april 1946 the Committee have considered the undermentioned

9th may 19th.

appeals and dealt with them as indicated action taken. Date received Charty "National appeal Donation of \$750. 29th farmany 1946 for Bys' blubs" Marriage Guidance Amatin of \$280 John March 1946 bancel. Bank's name not to appear in any list of 12th hearth 1946 "Bustol appeal Declined. for Bays' bluts." 11th april 1946 Sonation of "Thing George's In 1250. for Sailors.

The donations were paid by the National bouncel of Social Service, under the bovernant cutered into with them pursuant to an Order of bount of the 31st farmany 1946. Donations so for paid under this Evenant, in respect of the year 1946/7, amount to \$1302-10/-, leaving an undistributed balance of \$8,697-10/-

25 th april 1946.

The Court approved thereof

The following letter from Messrs Freshfields having been submitted.

1 hank Building. Sinces Street. Landar & & 2 29th april 1946.

Dear lis, be write to record that we have considered

approved.

gt may 1946

the two lovers of altorney perfored to be given by the bank to the Rovenors, Executive birectors and certain officely, the engrossments of which lovers accompany his leppint, letter to you of this date and that in our opinion these documents are in a four proper to be scaled with the seal of the Bank

Man furthely.

Treshfelds

the Secretary England & & 2

The Court approved thereof and Ordered that the documents in question be sealed with the Common Feal of the Bank

The following Women Clerks had leave at their request to quit the service of the Bank

on the 31st may on the 1st fune on the 2nd fune on the 7th fune on the 7th fune on the 8th fune

a M Sim Very

a Court of Directors at the Bank on Thursday, the Ibih May 1946

Present

Lord Catto Cameron Fromanteel Cobbold Esq.

Governor Deputy Governor

Lord ariedale & S.O., H.C., Sallas Gerald heren Barraw Log, Lamence John badhing Log, Basil Gage Catterno Log, George Giben Log, Lin albert Charles Gladstone Bt, Le Charles Joselyn Hambro KBE, HC.

John Coldbrook Hambry Williams Ly,

Edward Kolland - Martin Rog,

Lis Otto Ernst Niemeyer G.B.E., KCB.

Law herry C.B.E.

Harry andrew Lepenan Log.

were read proceedings of the last bourt

il the heavy 1946

Lord Airedale reported that, following on the Order of Court of the 9th May, the Common Seal was affixed that day, in the presence of Mr Bernard, Lord Rierry, and himself, to two Powers of attorney for ise in connection with stocks held in the name of the Governor and Company of the Bank of England.

hite recommendation for the granting of two kusiono.

huma of the The following Minute of the bounder of Treasury having been read-

brumter of Treasury, 15th May 1946 It was agreed to recommend to the bount of Directors that under the provisions of the Trust Deed of the Superanumation Fund hersions be granted -A. In accordance with the levens of the Order of bount of the 28th September 1944 to-Me J. N. Williams, a " (1) bleck, bastons o separtment; age 39 year

service 20 years: \$183-7/a year from the lot The Former and to the Vines the pine 1946 inclusive terms of the Charge to be delivered & he accordance with the scale to-

It Crabb, a bookeeper So Luke's Kruling Works age 65" years: seurce 18 years Lit-19/ a year for the Alto fine 1946 inclusive

The bourt agreed thereto.

The following Report of the Audit

agreed to

Report of the ander

to the may 1946 bounded on and to take by the and to be partnered, et.

Committee having been submitted -

The and to be boundtee of Treasury for submission to the bount of Directors -

1 That they have had before them the reports on and to taken by the audit begantment under written instructions from one of the Governors and dated between the 27th November 1948 and the 8th april 1946. These and to, which include that of the Navcastle Branch, are enumerated in the accompanying hat to the and the analy may be the year ensel the 28th telmany 1946 has been completed.

gh way 1946 The Court approved thereof

approve)

\* he bound lapers

Permission was granted to Mer Hanbury Williams to rejoin the Board of Inia Viscosa

The Governor read to the Court the revised terms of the Charge to be delivered by him to Clerks on their election to the Dermanent Staff.

The following Women Clerks had leave at their request to quit the service of the Bank -

on the 8th thay on the 16th thay on the 21st thay

16th May 1946.

on the bth fine a the 8th fine on the 13th fine on the 14th fine on the 30th fine

WHI.

a Court of Directors at the Bank on Thursday, the 23rd May 1946

Present

Lord Catto

Governor.

Lord arredale D.S.O., M.C., Lin Charles Joselyn Hambio, M.S.E., M.C., Ballas Genaed Ge

Court were read. f the last

13 s hay gub. The following Minute of the huma of the bound of Theasury having been read of Treasury and a boundtee of Treasury. recommendation for 22 and leag 1946, the granting of a Is was agreed to seemment to the loved of Directors that, in accordance with the scale and under the principus of the Trust Beed of the Superanumation Tund, a Pension be granted to -Phyllis Maden, an auchiany Woman black: age 45 years some 37 years fish 18/- a year for the 30th May 1946 unclusive. The Court agreed thereto agreed to. Committee having been read humte of the Seaff recommendations Staff boundtee. f sportent 16th May 1946. It was agreed to recommend to the Committee of Treasing for submission to the band of to be an assistant I am assistant to the bluef of Relatiohments, Chief of Establishments inch effect from the 101 June 1944 In the accountant, begantment, to be a ! (1) black ( a 1 (2) bleck, with effect from the lot October 1945 and semonity next

23 s may 19 46

On 11 (1) blent, bluef accountant's Office to be a ! (2) blent with effect for the 1st known to get and semonty next above

The above-westened persons have returned to the Sank for war Service and har for their above womes have been recommended for promotion to the ranks indicated with effect from the dates specified. It is therefore recommended that they was be so promoted and further that they receive the appropriate salary increases from the respective dates adjusted by reference to their Service pay in accordance with the promons of the Order of bank of the 30th they 1940.

In the Treasury consequent upon the retriement of the Senior bashies .-

a Deputed Iniversal, bashes's Deputement,

In the bashes's Department - to be a beguly Principal

an assistant Tricipal,

as the Burningham Branch,

a [ (1) bleck, and at Department,

to be Deputy bluef blenk with a salary of £800 a year

as the fiverpost branch, consequent upon the retirement of the Deputy bluef black -

23 w knay 1946

~ [ (1) black ;

to be separty bluef black with effect for the 16th april 1946 melusive.

a 11 (1) blenk. Suttampton Branch, to be transferred in his present rank

at the Newcastle Branch a 11 (1) bleck ,

Manchester Branch

to be transferred in his present rank.

B. That the following SS Temporary Women blacks who have completed at least me years senice and received satisfactory kepats as to their work and health be appointed to the lemanent Staff (Grade 11 blass 3) in accordance with the legulations in force -

furth semonty west belas

Pensimalle additional Salary (5)

with semonty next below

(Penninake additional Salary F5.)

(Pensianable additional Lacony fo )

(Pensionable additional

( with remainty west below

to have effect from the lest travels igub

- assistant, called for at the end of twelve months after his return from National Server by the board on the 27th November 1941, and due in april 1946, he defend until fine 1946 owing to his absence for a considerable time our account of sickness.
- I that the amount payable to heaverger and Porton on the hear State Porton, Scoff for boarting at might upon Officials of the Bank be increased for 1/3 to 10/3 per attendance, i.e. the same as that payable to Parlow, heavengers for wanting upon the Officer of the Gund.

23 a may 1946

- E. That with effect down the 25th televary 1906 the conditions of service for herman blanffers, he revises as follows -
- (i) his adward wages to be mercaned for fu-4/-
- (6) this Non Sensemble allorance of 10/1 a week to be disentemed and in lieu thereof he be eligible for fagment for eventure at the rate of 1/61 aw hour.
  - F. That for the lot may 1916 adaptional loan be games to members of the leaff who are heart bresters, but bushesses, Officers of the But Burdes association, or members of the Butish hed bross and Voluntary and Detachments, as fellow-

attendance as burg a training of are week's duration, I days.

attendance at bamp or training of two weeks' duration, be days

Further, that during 1946, additional leave on this sends to granted to members of the Staff who, during the war, either served with the Women's fair army or were released by the Bank for agricultural work and who wish to respond to the appeal of the Bovernment for experiences agricultural workers to assist with the harvest.

Go That we view of wineases work and additional nessponshilly in connection with the restrictions and maintenance of the Bank, furnitine, be accorded to anticipate one annual increase of £25 in salary from the lot branch ight. Tenthes, that in order to maintain an efficient experient of technical filing and stack records and to Charles, assist with he clerical work involved J. H. Charles,

23 as may 1946

agreed to

heart of the Staff boundtee with recommendations for the election of ful Indianary hade blacks to the Permanent Staff

a Temporary black age 37 1/2, be appointed black to be burator of Functions on the kumanent Staff, subject to the following conditions -

(1) To be granted haway wages of to a week plus the a week lessaal leneuwalle Wages

(1) To be eligible for War. Time allasance in accordance with the scale applicable to the

blenical staff.

(ii) to be eligible for lension and seath benefit in accordance with the legislations relating to blenks and Workmen in the Works died his assessment Dean twento

the Senseurable service to date from the 9th October 1939, i.e. the date on which he first entered the Bank's service.

D. & M. Bernand

The Court agreed thereto

The following Report of the Staff Committee having been submitted—

the Staff banuaritee of Leasing for submission to the bount of Directors—

That the underwentines Intrationary that blenks whose electron to the Sermanent Staff was deferred, primaris to Order of bourt of the Joth May 1940, or account of the ban, have now completes the further probationary period of see months ordered by the boart of the 26th pely 1945 they have received suits factory reports as to their work and have been passed by the Bank Medical Officer as eligible for minurance with the Bank Insident Society

2317 may 1946.

at ordinary rates of premium. The boundere herefore recommend has there blacks be elected to the lemonent Service of the Bount and apprinted Grade II blacks I blacks with effect from the sales opening and on accordance with the legislations in force:

2ge 1st harder 1942 130 28 Mc.

26 Ist heard 1943

2b. 26 c

16th may 1946

D& m Bernand

The Court approved thereof and

Ordered

That the Clerks in question be elected into the Permanent Service of the Bank on the conditions in force; whereupon those of the said persons available attended and the Governor read to them his Charge.

on It Luke's having been readbournette on It fuke's having been readbournette on It fuke's 9th thay 1946 It was agreed to recomment to the boundtee of Theating for submission to the bound of Disectors that

humite of the bonumitee on for . (inte, with recommendations for two approximents

approved.

2300 may 1946

the following appointments be made at It lakes furting works -

In the hunting Section -

a ! (1) blent; effect for the 13th formany

has retirmed to the Bank form
the lence and but for his absence would have
been recommended for promotion to the rank
indicated with effect from the date specified It
is therefor recommended that he now he so
promoted and further that he receive the
appropriate salony meseases for this date
appropriate salony meseases for this date
appropriate salony meseases for this date
accordance birth the provisions of an Order of
bout of the 30th bray 1940.

he de Security laper Stone, consequent upon the appointment of to be a I (1) black -

to be a I (2) black.

a II (1) blent basher!

& H. Martin

It was agreed to caren in the foreing recommendations.

D & he Bernard.

The bourt agreed thereto

agreed to

with a semmendation for the granting of a dination

23 s may 1946. The following Report of the Charitable light of the Charitable appeals Committee having been submitted - appeals Committee the Charitable appeals Committee

report to the Committee of Treasury for submissions to the band of Duration -

That they have had before them and appeal for the Bides of Lordon which had as its object the raising of \$750000 for repair and constructions character and church schools in the forder area. It was agreed to recommend that a donation of £5000 be unde from the funds available under the Deed of borerant setures the Bank and the National bounce of Social Service, subject to the proviso that this sum be used solely for the renovation and rebuilding of churches.

a b Gladetone

16th hay 1946

The Court approved thereof

The Regulations affecting the General bonduct of Business and the Internal administration of the Bank at the Head Office and Branches and the Regulations for the Management of the Country Branches and the Law Hourts Branch as hevised were submitted and approved

The following letter from Messrs Freshfields having been submitted -1. Bank Buildings Princes St, Ecz sear liv, Toxaour House Overlow, 8th May 1946. We write to record that we find the

23 a luay 1946

bowerpance which accompanies on later of his date to the to be in order and in a four proper to be realed with the least of the Name

your faithfully Frashfuld-

The becretary.

Rank of bryand.

Lance & b. 2.

The bourt approved thereof and

Ordered

that the Document in question be sealed with the Common Feal of the Bank.

The following Women Clerks had leave at their request to quet the service of the Bank -

on the 31st hay on the 12th fune on the 15th fune on the 30th fune on the 30th fune

W. Sool

a Court of Directors at the Bank on Thursday, the 30th May 1946

Tresent

Lord Catto

has affect that has in the

Governor

Lord airedale 850, MC. In albert Charles Gladotne Bt, Sallas Genaed heree Bernard log, Edward Kolland - Martin log. Ralph Elles Brook log, OSE Sin Otto Brust Nieweyer GRE, KCB Laurence Hur Cadling log, Las Sierey CRE Basel Jage Catterns Rog, Kany authur frepmann log,

were read. The proceedings of the last bourt

30th May 1946.

Lord Airedale reported that, following on the Order of Court of the 23rd May, the Common Seal was affixed that day in the presence of Mr Beinard, Mr Fibson and himself to a Deed of Conveyance of Foxdown House, Overton between the Bank and the Laverstoke Investment Trust Limited.

hunte of the boundtee of Treasury with a recommendations for the granding of for Rensians and the making of a Grant to a Rependant.

The following Minute of the Committee of Treasury having been readboundates of Treasury.

29th may 1946.

It was agreed to remuner to the band of Directors that in accordance with the Scale and under the personne of the Lind Deed of the Linde D

a 1 (2) bleck, bashier's Separtues, age 46 years: service 26 years: who, in the springs of the Bank bredical Officer is unfit for further service Light-14/ a year four the 14th fully 1946 inclusive.

P & Saunders,

a Seputy Inpermetendent of Momen Clerks: age 50 years as the 15th pure 1946 service 31 years \$134 a year from the 15th pure 1946 inclusion

Eileen Chronnell,

branch; age 50 years or the 17th fune 1946 inclusive. 30th May 1946.

A & Claymore.

a block on alternant: age :
bb years sence 23 years \$54-66.
a year for the 8th fine 1916 .
unclimate

B a Grant of \$535 - be made to Moro and sole dependent of accountance beginners.

bro mans

agreed to.

hume of the bannettee of Team

thank and an morease in the

Lanto blut

agreed to.

The Court agreed thereto

The following Menute of the Committee of Treasury having been read-

bounder of hearing,

It was agreed to recommend to the bount of Sweetas that a grant of \$500 k made towards to rehabilitation expenses of the Forbanks Sports blut and that the animal subscription granted by the Bank be increased from \$150 to \$200 as from the lot may 1946.

The Court agreed thereto

his request tell just the service of the Bank nother 30ths thray.

a bourt of Directors at the Bank on Thursday, the 6th. June 1946.

Present

Lord Catto
Cameron Fromanteel Cobbold Deputy Jovernor

Lord Ailschole D.SO., M.C. Edward Holland-Martin Eg. Dallos Gerold Mercer Bernard Eg. Sui Ollo Ernst Niemerger 6BE, KCB.
Ralfh Ellis Brook Eg., O.B.E. Lord Piercy C.B.E.
Laurenes John Cadbury Eg. Basil Sanderson Eg.
George Gibson Eg. Harry Arthur Siefmann Eg.
Sui Albert Charles Gladstone Bt.
and
Sei Charles Joselyn Hambro Arthur George Wansbrough Eg.
K.B.E., M.C.

6 th June 1946

The Governor reported that, pursuant to the Bank of England act 1946 and under a Royal Warrant dated the 1st. June 1946, His Majesty the King had been pleased to appoint arthur George Wansbrough Esq. to be a Member of the Court of Lirectors in the room of the late Lord Keynes.

Court were read.

Minute of the Committee of Ireasury with a recommendation for the granting

of an allowones

The following Minute of the Committee of Treasury having blen read-

It was agreed to recommend to the Court of Directors that, in accordance with the Scale and under the provisions of the Youst Deed of the Superamuation Lund, an Allowance of \$85 a year be granted from the 21st May 1946 inclusive to Mrs

a Pensioner, formerly a Superintendent in the Dividend Office.

agreed to.

The Court agreed thereto.

The following letter from Messrs Freshfields having been submitted. 1 Bank Buildings, Primes Street, Zondon E. C. 2. 28th May 1946. 6-th June 1946

Dear Sir,

St Tuke's Club, Overton, when we the write to record that we find the Deed of Guft of the above property to the Overton (Hants) Parish Council, which accompanies our letter of today's date to me.

The be in order and in a form proper to be sealed with the Seal of the Bank.

your faithfully,

The Secretary, Bonk of England, London E. C. 2.

The Court approved thereof and Ordered that the document in question be sealed with the Common Seal of the Bank.

The following Women blesks had leave at their request to quit the service of the Bank -

on the 1st July 1945.
on the 26 th May 1946
on the 30th May 1946
on the 6 th June 1946
on the 11th June 1946
on the 30th June 1946
on the 30th June 1946
on the 1st July 1946
on the 1st July 1946
on the 2nd July 1946
on the 1st July 1946
on the 1st July 1946
on the 1st July 1946

6 th June 1946

who was granted leave by the bourt on the 16th May to quit the service of the Bank was permitted to withdraw her resignation.

the same of the sa

I Rolled Washington State L.

from School by their hinds on the

a bourt of Directors at the Bank on Thursday, the 13th June 1946.

Present

Lord Catto - Governor - Governor Cameron Fromanteel Cobbold Eg. Deputy Governor

Jord Airadale 250 Mc. Sii Albut Charles Gladstone Bt. Dallas Gerald Marcar Bernard Eq Sii Charles Jocelyn Hambro N. B.F. Ralph Ellis Brook Eq. 0.B.E. Edward Holland - Martin Eq. Jaurence John Cadbury Eq. Sin Otto Ernst Niemeyer G.B.E. Basil Gaze Catterns Eq. Jord Riercy C.B.E. KCB. Sii Patrick Ashley Cooper and George Gibson Eq. Basil Sanderson Eq.

The proceedings of the last bourt were read.

13 th June 1946

Sir Charles Hambro reported that, following on the Order of bourt of the both June, the Common Seal was affixed that day in the presence of Mr Holland - Martin, Mr Brook and himself to a Deed of Gift of St. Luke's blub, Overton, between the Bank and the Overton (Hants) Parish Council.

Minute of the Commettee of Insurance with a recommendation that Mr. Wandrough be appointed to cartain Standing Committees etc.

The following Minute of the bommittee of Treasury having been read-

Committee of hearing 12th June 1946.
It was agreed to recommend to the Court of Directors that Mr Wansbrough be appointed to the Audit Committee and the Committee to consider the Securities of Certain Funds. Further, that he be requested to visit the Southampton Branch during the current year jointly with Mr Bernard.

The Court agreed thereto

agreed to

The accounts of the Super - annuation Fund for the year ended 28th February 1946 were laid before the bourt.

The following Women blerks had leave at their request to quit the service of the Bank - on the 6 th July on the 10 th July on the 10 th July on the 10 th July.

2 Signitury

a bourt of Directors at the Bank on Thursday the 20th June 1946.

Present

Lord Catto
Cameron Fromanteel Cobbold Deputy Governor

Lord Airedale 25.0. MC. John Coldbrook Hambury-Williams Dallas Gerald Marcan Bernard Eg. Edward Holland Martin Eg. Laurence John Cadbury Eg. Sie Otto Ernst Niemeyer GBE. KCB. Basil Gage Catterns Esq. Lord Pietery CBE.
Sie Albert Charles Gladstone Bt. Basil Sanderson Eq.
Sie Charles Jocelyn Hambro Alchen George Wansbrough Eg.
KBE. M.C.

The proceedings of the last bourt were read.

Letter from the Chancellor of the Eschaguer applying for advances during the ensuing Quarter

20th June 1946 The following letter from the Letter from the Chancellor of the Exchequer having been Chancellor of the Exchequer having been

Treasury Chambers Great George Street London S.W. I. 18th June 1946.

My Lord and Six,

I beg to request that you will have
the goodness to move your bourt to consent to
advance during the ensuing quarter such
amounts as may from time to time be required
for the Public Selvies, at such notes of
interest as may from time to time be agreed.

I propose that the advances shall be
made either on the credit of blays and Means
under the authority of the Consolidated Lund Act
or Appropriation Act, or on the security of
Treasury Bills, according as may be alreaged at
the time of each advance, and that the
precise amount required and the particular
securities against which the advance shall
be made shall be agreed informally on each
occasion with the Bank, and be notified
officially to the Bank without delay by
Warrant over the signature of two Lords.

I am,

Yours very faithfully

Hugh Dalton

The Governor and Deputy Governor

Bank of England

The bourt agreed thereto

agreed to

Minute of the Committee of Treasury with a recommendation for the granting of a Prension.

The following Minute of the Committee of Treasury having been read -

bommittee of Transing 1946.

It was agreed to recommend to the bourt of Directors that a Rension be granted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation Fund to -

Robert Burrows an Oddman: age 65
years on the 23 nd June 1946
service 23 years:
£55:17:- a year from the
23nd June 1946 inclusive.

The bourt agreed thereto

The following Minute of the bommiltee of Treasury having been read -

bommittee of Ireasury
19 th June 1946.
It was agreed to recommend to
the bourt of Directors that, with effect
from the 19 th Inne, authority be given
to a Depuly Principal,
bashier's Department (Exchange Control),
to sign "for the Chief Cashier". This
authority not to empower to
debit any of the Bank's accounts at
home or abroad.

The bourt agreed thereto

agreed to

Minute of the bommittee of Theosury with a recommendation for the granting of anthority to

sign "for the bhief bashier"

agreed to

20 th June 1946

The following Women blerks had leave at their request to quit the service of the Bank-

on the 13th June on the 13th July on the 17th July on the 17th July

ast fory.

a bourt of Directors at the Bank on Thursday the 27th June 1946.

Present

Lord batto Governor beameron Fromanteel Cobbold Deputy Governor

Lord Airedole DSO. MC. Sin Albert Charles Gladstone Bt. Dalles Gevold Mercer Bernard tog Edward Holland. Martin Eng. Laurence John Calbury Eng. Sin Otto Ernst Niemayer G.B.E. KCB. Basil Gage Catterns Eng. Lord Rieray CBE.

Sin Patrick Ashley Cooper and George Gibson Eng. C.H. Arthur George Wansbrough Eng.

bourt were read. The last

24th June 1946.
Minute of the
Committee of
Treasury with
a recommendation
for the granting
of five Pension

The following Minute of the bommittee of Treasury having been read-

Committee of Treamy 26 th June 1946.

It was agreed to recommend to the boult of Directors that in accordance with the Scale and under the provisions of the Trust Deed of the Superamentian Fund—

(A) a fermion be granted under an Order of boult of the 27th November 1941 to—

G. K. Fielding, Superintendent of borling age 12 years: service 44 years:

#851:18:- a year from the 8th August 1946 inclusive.

(3) Prensions be granted to batherine Kearney a Principal Woman Clark
age 50 years on the 19th July 1946:
service 27 years: £198:16:a year from the 19th July 1946
inclusive.

C. E. Butler

a I f) bloman Clark: age 49 years: service 30 years # 192: -- a year from the 17 th July 1946 inclusive.

E. V. Peakall

a II () Woman Clark:
age 49 year: sewie 29 years:
\$142:2:- a year from the 8th
July 1946 melining.

27 ch June 1946 agreed to

Minute of the Staff bommittee with recommend - ations for appointments ate

The bourt agreed thereto.

The following Minute of the Staff bommittee having been read-Staff bommittee 20 ch June 1946

It was agreed to veromend to the bount of Directors 
A. Hat the following appointments be made -

In the accountants Department—

to be a I(2) Clark with

a II !! Clark, Chief effect from the 1st march 1944

accountants Office and seniority next above

than Service and but for his absence would have been recommended for promotion to the work indicated with reffect from the date specified. It is therefore recommended what he never be so promoted, and further that he receive the appropriate solving increases from that date adjusted by reference to his Service pay in accordance with the provisions of the Order of bourt of the 30 th may 1940.

In the Cashiais Department (Exchange Control)

to be an Assistant to the a Deputy Principal. Chief Cashier (Exchange Control).

at the Leeds Branch -

27 d June 1946

a II by Clark O Cashier's Department.

to be transferred in his present worth with semonity went below

In the Staff of Women blacks -

" a Principal Typist

. .

to be Deputy Superutandents.

a Principe Typist

to be a Principal Lypist.

a I b) Shorthand Typist

a IG) Clerk.

to be Principal Clarks.

a I (e) Clark!

to be a I (2) Shorthand - Lypist.

a I & Shorthand Typist

to be a I (2) Clark.

a I (3) Clark

to be a Principal Clark.

a I (b) Clark

a I (3) Clerk

to be I &) Clarks.

O a I (3) Clark "

( a I ( ) Clark (Bristol)

to be a I (3) Clark (Bristol)

In the Staff of Doorkeepers, Messengers and Porters, consequent upon the appointment of to be the Doorkeeper.

messenger.

to be Second Doorkeeper with affect for the 1st. February 1946 at a wage of \$5:10: a week, rung by annual inveses of 2/2 a week to a maximum of \$16 a week: to be granted a "Uniform" Allowance at the vate of \$10 a year.

B. That the following 20 Temporary Women Clarks who have completed at least one years service and received satisfactory reports as to their work and health be appointed to the Rermanent Staff (Grade II Class 3) in accordance with the Regulations in force -

(manchastar)

(Bitminghow)

(Rensionable

additional Salary \$5)

(Berninghow)

(Birmingham)

27 ch Jun 1946

agreed to.

Report of the Staff Committee regarding the continuous of the Companions allowomes to Mes. C. That. am acting auxiliary Woman Clerk, be reinstated on the auxiliary Staff with effect for the 14th March 1946, the date on which she was granted a decree of divorce from her husband.

D. G. M. Bernard.

The bourt agreed thereto

The following Report of the Staff bommittee having been submitted 
The Staff bommittee of Leaning for subminion to the bourt of Directors.

That render an arder of boutt of the 24 th July 1941 a Companionale allowance at the I at October 1941, was granted to Mrs former agent at the manufacter Branch. On the 28th may 1942, the bout increased the allowance to \$ 225 a year subject to Mes in the event of any change in The Committee have reviewed the circumstances under which the allowance was granted and are informed that his statement showing that her current caponers are approximately \$230 a year. The allower from the Bank, namely \$225 a year, together with the annity of \$150 a year, which she vecives from the London assurance runder the armity Scheme for Clarks' Widows and Children, is sufficient, in

27 ch June 1946

her case, to produce a net income requal to the amount of her cultant expenses. after consideration of the relevant facts, the Committee recommend that the Companionate allowouse of \$225 a year be continued to him for a further period of five years from the 1st October west, the position to be reviewed at the respiration of that period or before then in the west of any material change in has 20 ch June 1946. D. G. M. Belnald The bourt approved thereof

approved

a valiation un' the Regulations for the recruitment of Probationary male Clarks.

Report of the Step Staff bommittee having been submitted

The Staff Committee report to the Committee of Learning for submission to the Court of Ductors .-

That the Regulations governing the appointment of Probationary male Clarks approved by the Court of the 26 th July 1945 provide, inter alia, that "A candidate shall have attained the age of 18 years at the date of appointment, but shall not have attained the age of 22 years before the 3nd September 1939."
From time to time applications

for appointment to the Bank's service are necessed from new who though over the age of 22 have, nevertheless, experience or special qualifications which 27 th June 1946.

it would be in the Bank's interests to cutilise. The Committee therefore recommend that authority be given to the yourmors to appoint to the service of the Bank, on the recommendation of the Selection Boold, such condidates provided they were under 25 con the 3rd September 1939: the date from which service will be deemed to have begun, and the the melity of each case.

D. G. M. Bernard 20 ch June 1946. The bourt approved thereof.

minute of the Committee on St. Lukes having been

Committee on St Lukes. 13 th June 1946. It was agreed to recommend to the Count of Directors that consequent upon the retirement of Secretary and accountant, It Likes Printing Works, the following appointments be made with effect from the 1st May 1946 inclusive effect from the 1st may 1946 inclusive -

to be Secretary and accountant. Deputy Secretary and accountant,

a I (1) Clark, Suntany

and accountants Office

to be Deputy Secretary and accountant, with

approved

St Lukes with lead -

a recommendation for appointments

Bank of England Archive (G4/169)

2" jeh June 1946

agreed to

the solary attacking to the post and a Personal Pensionable salary of \$100 a year.

E. H. Martin.

Staff Committee 20 ch June 1946 It was agreed to concert in the foregoing vecommendation.

D. G. M. Bernard.

The bourt agreed thereto.

The following had leave at their request to quit the service of the Bank -

a II (2) bleck on the 27th June a Woman black on the 17th July a Woman black on the 19th July a Woman black on the 19th July a Woman black on the 19th July a Woman black on the 20th July a Woman black on the 27th July a Woman black on the 27th July a Woman black on the 27th July

and North

a bourt of Directors at the Bank on Thursday the 4 th July 1946.

Present

Lord batto bameron Fromanteel bobbold Governor Deputy Governor

Lord Airedole 250, Mc. Sir Charles Joselyn Hambro KBE. Dallos Gerald Mercer Bernard Egg. John boldbrook Hambury Williams Ralph Ellis Brook Egg. 08E. Sir Otto Ernst Niemeyer G.S.E., KCB. Laurenes John Cadlury Egg. Lord Rierey CBE. Basil Gage Catterns Egg. Booil Sanderson Eg. George Gibson Egg. C.H. and Sir Albert Charles Gladstone Bt. Arthur George Wansbrough Eg.

The proceedings of the last bourt were read.

4 th July 1946
Minute of the bommittee of June with vecome dations of a Pension and an Allowance

The following Minute of the bommittee of Treasury having been read -

bound to the Superamental to the the scale and under the provisions of the Inst Dreed of the Superamentalism Fund1. A Pension be granted to -

E. S. Brockies a Viloman bleand:

age 70 years: service 18 years:

£26:14: - a year from the

21 st July 1946 inclusive.

2. An allowance of \$26 a year be granted from the 17 th March 1946 inclusive to Mus of a Remine, formarly an Impertor at St Yukis Printing Worlds.

The bourt agreed thereto

The Minutes of a Meeting of the advisory bouncil of Directors and Staff held on Thursday, the 9th May 1946, were laid before the bourt.

a Bill for Low Charges due to Messes Freshfields for the six months rended the 31 st. March 1946 was laid before the bourt and

agreed to

4 th July 1946

It was ordered -

That the sum of \$1976:-:1, being the amount of the Bill, be paid to Messes Freshfields.

The following Momen blacks had leave at their request to quit the service of the Bank -

on the 30 th June on the 25 th July on the 27 th July on the 27 th July on the 31st July.

and support

the state of the late of

The presentance of the last bount

like fishey igni

a Court of Directors at the Bank on Thursday, the 11th July 1946.

Present

Lord Catto
Cameron Fromanteel Cobbold Esq., Deputy Governor

Lord ainedale D.S.O., M.C. In albert Charles Gladstone Bt, Sallas Kenald Kensen Bernard Rog, his Charles Joselyn Hambo K.B.E., Mc Lalph Ellis Book Pag, O.B.E. Edward Holland Martin Pag, Lamence John badking log, Lord heing C. B.E., Lin Latrick ashley Cooper and George Gibran Pag, C.H. Karry arthur Liepmann Pag.

were read. Proceedings of the last bourt

11th July 1916

Rumte of the boundtee of Jeasury with recommendations for the granting of four Jensins and are allarmed and the making of a Grant to a Sepandant

Committee of Treasury having been read-

bounder of Leaving 10th fily 1946

A was agreed to recommend to the bourt of Directors that under the provisions of the hand seed of the Superannuation Fines 
1. Sensions be granted 
A her accordance with the terms of an Order

A. In accordance with the terms of an Order of bank of the 28th September 1944 to.

a P Spencer ~ "(1) black accommand.

a !! (1) blest accompant, segment, age to years; service 21 years; high-15/- a year from the 5th fully 1946 inclusive

& In accordance with the scale to - EM Pailthorpe, a I(x) Homan &

a I (x) Woman black age 48 years served 27 years . from the 27th farmany 1946 inclusive an arkilosy Woman black age 50 years on the

blent, age So years on the 2nd angust 1946: service 26 years first-16/ a year for the 2nd august 1946 unclusive

M. P. Vernon,

A M. Caudle,

an acting anxilvary Woman bleck age 45 years sence 27 years \$132-6/ a year for the lot august 1946

I am allowance of fit a year be granted in accordance with the scale for the 13th farmany 1946 involveme, to Mohs

11th phery igst

agreed to.

together with a thank of fiby as sile dependant of her husband.

The Court agreed thereto

The Juarterly Return of Bank Notes of L5 and upwards lost destroyed etc. paid linder indemnity, was laid before the bourt

and Lord Piercy of their visit to the Leeds Branch was laid before the Court.

The following Women Clerks had leave at their request to quit the service of the Bank -

on the 26th fely on the 31st days

a Court of Directors at the Bank on Thursday, the 18th July 19ub

Tresent

Lord batto Cameron Fromanteel bobbold bog,

Governor Deputy Governor

Lord airedale D.S.O., M.C., John boldbrook hanhing Williams beg, Ballas Geral's Mencer Bernand bog, boward Holland Martin bog, Jamence John badhing bog, Las heing C.B.E. In Satisfanderson bog, Beorge Gebron bog, C.H. Hang arthur Sepmann bog, Live Charles Joselyn Hambro K.B.E., M.C. Arthur George Wansbrough by,

Court were read. The proceedings of the last

18th fully equb. boundter of Treas with recommendation for the granting of a benden and an allowance and the making of a thank to a dependant

The following Minute of the Committee of Treasury having been read-

Committee of Treasury. 17th fely 1946 It was agreed to recommend to the bount of Directors that in accordance with the scale and under the provisions of the Thurst Deed of the Superannuation tund agnes Doze, a Doman bleaner: age 67

years: server 23 years (34.2) a year from the 20th play 1946

an allowance of fib a year be oranted for Sensioner, formerly a Hate Forter, together with a thent of £41-2/- as sole dependant of her

The bourt agreed thereto

lean of the anex Committee having been submitted.

The audit bounutes to the bound of Directors - that they have had before them the Reports on audito taken by the audit Depart ment under witten instructions from one of the Lovemore and dated between the 26th hearch and the 11th June 1946. These andito,

which include those of the Gunington, heeds, Sustol and Mymonth Dranches, are

agreed to taken by the anail department etc.

\* See bour papers.

enumerated in the accompanying hist."

11th fully 1936 anedale

The Court approved thereof.

Reports from Mr. Catterns and Mr. Sanderson of their visits to the Bristol and Plymouth Branches were laid before the Court

The following letter from Messes Freshfields having been submitted.

1. Bank Burlango. Princes Street. Landar & C 2. 8th frey 1946

Dear Lin

145 St. Vincent St., Blaggers.

We write to record that we find the lease to the Governor and bompany of the Bank of England of third Floor Offices of the above premises which accompanies our letter of to day's date to the bluef of Establishments to be in order and in a form proper to be sealed with the Seal of the Bank.

Mores faith fully the shifted.

The Secretary. Bank of England, & 6.2.

The Court approved thereof and Ordered that the document in question be sealed with the Common Seal of the Bank.

a Court of Directors at the Bank on Thursday, the 25th July 1946.

Present

- - following upon the Order of What of the

- I shall be for presence of the stillind

Martin I to Sandolon and thoself to a Sense three for the Street three t

Lord Catto Cameron Fromanteel Cobbold Esq.

Tovernor Deputy Fovernor

Lord anedale DSO, MC John boldhook Handing Williams by, Dallas Genal's brencer Bernard log, boward Holland - brantin log, larger Elles Brook log, OSE Law Piercy C.B.E. Jamence John badling log, Basil Sanderson log, George Gibson log, C.H. and Ling arthur Lepmann log,

The proceedings of the last bourt were read.

25th fully 1946

Mr Hanbury Williams reported that, following upon the Order of Court of the 18th July, the Common Sed was affixed that day in the presence of Mr. Holland-Martin I the Landerson and himself to a Lease of the 3rd Floor Offices of us. It Vincent Street, Blasgow, between the Bank and the Commercial Union assurance Company.

for the granting of elever lensions.

hunte of the The following Minute of the Committee Committee of Theasury having then readbounded of Theasury having then readbounded of Theasury
for the granting of It was agreed to recommend to the band of Directors that under the provisions of the Trust Deed of the Superanunation Trust Sensions be granted -

A. In accordance with the scale to-

a Deputy surcipal, bashier's Department: age 65 years on the 20th august 1946: service +5 years: \$600 a year for the 20th August 1946 unclusive

Donald Fraser,

a I (1) blent, accountants Department: age 58 years service 40 years: [516-14] a year four the 16th august 1946

J & J Ford,

a [ (1) black, accombants Department: age 60 years: service 39 years : \$516-14/- a year from the 14th September 1946 inclusive

25th July 1946

A P Sherwood,

a II (1) black, accountant's Dopat.

ment: age 41 years: sence 22

years: who in the opinion of the

bank hiedrical Officer is unfit

for further sence: \$200 a year

for the 21st august 1946 welcome

D & Mills,

a hincipal Woman blent, Inegod Branch: age 45 years service 22 years: \$156-8/- a year for the 11th August 1916 melusive

K & & Strain

a I (1) Soman black: age so years on the "ette august 1946: service 30 years: £138- a year four the 24th august 1946 inclusive.

R & & Shelton

a 11 (1) Women bleck ag 49 years senses 28 years \$139-4- a year for the 12th august 1946 welvisire

E. F. Clark,

an Inspector, It ferke's Printing that's age to years remee 34 years for the 24th august 1946 inclusive

Nellie Kitchen.

an Inspector. It fuke's hunting works: age to years sense 29 years: 190-4/- a year from the retter august 1946 melusise.

I J. Murdock,

an Inspector, At face huntry bloks age 66 years sence 8 years 1153-18/ a year for the 44th august 1946 melneure

8 In accordance with the terms of an Order of bourt

IST July 1946

agreed to

humile of the plasses bornuntees with recommendations reporting appointments

of the Ilt Leptember 1944 to -

Ef Baxter.

a ((2) blent in the Branch Branch Office : age 43 years service 23 years \$258-15f a year from the lot fully 1946 includes

The bourt agreed thereto.

The following Minute of the Staff Committee having been read - Scott Comme

Scoff bountee 18 an July 19+6

bounder of heavily for submission to the bount of Diectors-

A. That the following appointments to made - In the Treasury, consequent upon the reterement of a bashes -

to be a bashes

a sub-bashrer,

a [O(1) blent, and department, to be a ful backer with effect from the 26th fully 1945' and semonty next below

has returned to the Isant for War Senne and but for his absence would have been recommensed for promotion to the rank indicated with effect from the date specified. It is therefore recommended that he now be so promoted and further that he receive be appropriate salary uncease from

25th July 1946

that date adjustes by reference to his Server pay in accordance with the provisions of the Order of bourt of the 30th May 1940.

In the bashier's begantment, consequent upon the appointment of to be a beginty luncipal.

( a [ () black,

to be an assistant hingest

also -

I a " (1) bleck, Summighan branch to be transferred in his passed in her of Branch allatance, - Now Personalle adjustment Salary of 126 a par to be reduced by future increases in Ordinary and blass Salary

at the Buold Branch, -

back, present as the formerly of the bull Drauch, above

present and with semonly at the Budtol Branch next

" (1) blent, backers Organheur,

to be hangened in his passed naute with senionty at the knowled Branch next above

In the Staff of Nomen blacks\_

25th frey 1946

a Vincipal black,

to be a Deputy Lopember .

a [(2) blent,

to be a Simapal black,

aT (3) bleck

a [ (3) black

to the [(2) blacks.

a T (3) Murhand Lypist,

to be a 1 (3) bleadons - Types with effect from the 1st branch 1946.

huiss has returned to the Bank for Wa Serve and but for her above would have been recommended for promotion to the rank indicated with effect for the date specified. It is therefore recommensed that she would be so promoted and further that she receive the appropriate salary increase for that date.

B. That the following bb Temporary Nomen blento, who have completed at least one year's sence and received onterfactory reports as to their work and health, be appointed to the Temporart Staff in accordance with the Regulations in force—To be a [12] blent (with effect for

17th June 1946) (blass Salary 270)

To be 11 (3) blacks / Shorhand - Lyprobo (with effect from

the right loney 1945 and semionty

( with effect for the

25h frey 19st

all all and an

selver - Senserable

Additional Salary (5.)

(with effect for the

28th fine 1945 and senionity
evert below

the transfer and

(hranchester).

c. That the terms of the Order of board of the 23rd thay 19th relating to the granting of Additional Kare to members of the Staff in certain arcumstances,

250- Aney 1946

agreed to.

he pars of the Staff bommettee on regard to the Salaneo, Wages Number , Hearth of the Staff etc. be seteward to cover these who are Officers in the air Training boxes. Further, that authority be given to the Green's to extend, in heir discretion, the terms of the above mentioned Order to cover members of the Staff associated with organisations which are either National in character or sponsored by Government Department.

D. & he Bernand.

The bourt agreed thereto.

The following Report of the Staff Committee having been submitted - the leaft Sommittee

report to the bonunttee of Treasury for submissions to

That they have had before them hepots upon the variets matters referred to them for two to time by the board for review each prate and are satisfied with the position disclosed. The legals cover the following subjects -

(a) Salanes, Nago and Nastine allavances pard during the quarter :-

Non-blencal

\$542,023 (marea e \$17.592) \$92,941 (marease \$8,044)

(b) Numbers of Staff employed:

- blencal atwark 4 603 (uncrease 272)

On Service 316 (accrease 276)

Non pleneal at work 1, 431 (unclease b)

( ) hearth of the Staff.

(x) the conduct and attendance of the blents and the execution of the business in the several Offices.

25th prey 1946

(e) "Overs" and "Shorts" in cash: 
Mead Office "Overs" \$5-10f "Shorts" \$2-14-9

Branches "Overs" \$2-10-6 "Shorts" \$3

If the names of those members of the Clerical and Nonblenical Staffs who attans the age of compulsory returnment during the three months ending 31st Retale 1946

Men J. Greenantle a Reputy huserpal Women

P. h. Hartunght a [(1) bleck

K E C Shair a [(1) bleck.

H. h. bandle an auxiliary bleck

(9) Housing Loans granted during the quarter - To member of the blencal Staff

33 loans amounting in the aggregate to \$55,700.

To members of the Nan-blencal Staff

I loan amounting to \$1,100.

as the 31st heavy iget 132 loans for our aggregate amount of \$208,070 were austranding

The attached statement shows the total numbers and salaries of the Temporary Clerical Staff and variations aming the greater ended the 31d heavy 1946.

18th July 1946.

The Court approved thereof

A Report of the Staff Committee in regard to Ligning Powers granted in connection with the administration of the Defence (Finance) Regulations was submitted

X be band Papers

approved

25th July 1946

The following Women Clerks had leave at their prequest to gut the service of the Bank -

an the 1th August on the 1th August on the 15th August on the 21st August on the 23nd August on the 23nd August on the 6th September

Waser.

a bourt of Directors at the Bank on Thursday the 1st. August 1946.

Present

Lord batto Governor bameron Fromanteel bobbold Deputy Governor

Lord Airedale DSO., MC. Sin bharles Joselyn Hambro KB.E., M.C. Dallas Gelald Marcer Bernard Eg. John Coldbrook Hambury. Williams Ralph Ellis Brook Eg. OBE. Edward Holland-Martin Eg. Basil Gage Catterns Eg. Sie Otto Ernst Niemeyer GBF. KCB. Sie Patrick Ashley Cooper Lord Piercy CB.E. George Gibson Eg. C.H. and Sie Albert Charles Gladstone Bt. Harry Arthur Siefmann Eg.

bourt were read. The last

Ist August 1946
Minute of the
Committee of
Treasury with a
recommendation
for the granting
of a Rension

The following Minute of the Committee of Treasury having been read -

St was agreed to recommend to the Court of Directors that a Prension be granted in accordance with the Scale and under the provisions of the Trust Deed of the Superamunation Lund to:

V. B. Walden a I(2) Women Clerk:
age 48 years: service 27
years: £162:8:- a year
year the 12ml August 1946
inclusive.

The bourt agreed thereto.

The following Minute of the bommittee of Treasury having been read-

Court of Directors that Me J. I. Fisher, and adviser to the Governors (Acting), who with the Bank's concurrence has accepted a position with the International Monetary Fund, be permitted to nature from the services of the Bank subject to the following terms and conditions -

1. Me Fishers resignation from the service of the Bank to be accepted as at the close of business on the 31st August 1946.

agreed to

Minute of the bommittee of Thermy with regarding the resignation of Mr. J. L. Fisher

1 st august 1946

(2) Me Fisher wice how the option, which he must exercise not later than the 31st August 1947, of naturing to the Bank's service not later than the 1st January 1948 on terms no less favourable than those he at present enjoys.

(3) In the event of the Fisher naturing to

1948 his service will, for purposes of pension, etc., be deemed to have been

uninterrupted

(4) In the revent of he Fisher not exacting his option to return to the Bank he will be granted a pension as from the 1st September 1946; and will have the option to commute part of this pension as at the

31 st August 1946.

(5) In the revent of his death after the 1st

September 1946 but before the 1st Jamany 1948

the Bank will pay to his Fisher's dependents

the value of the commutable part of

his pension, calculated as at the 31 st

August 1946.

(6) If during the period 1st September 1946 to 31st December 1947 inclusive his Fisher should suffer a breakdown in health which would presente his nature to the Banks service, he will be granted a pension on account of ill health as from the 1st September 1946.

[7] During his absence from the Bank his Fisher will be allowed to —

(d) maintain his existing assurance with the Bank Provident Society.

(b) maintain his immulance under the whidows' Annuity Scheme.

The premiums on these insulances will

Lat august 1946

during Me Fisher's cabrones, be paid by
the Bank. On his victure to the
Bank, or on his being granted a
Rension, as the case may be, he
will repay to the Bank a sum
requal to his proportion of these
premiums.

8/ Previous and Death Benefit will be
colculated in accordance with the
Regulations in force on the 1st
September 1946; and Commutation
in accordance with the Regulations
and Commutation Jable in force on
the 31st August 1946.

agreed to

The bourt agreed thereto.

The result of an election to fill a vacancy on the advisory Council of Directors and Staff was reported.

The following Women Clerks had leave at their request to quit the service of the Bank-

on the 24 th July on the 12 th August on the 21 st August on the 24 th August on the 25 th August

MAN

a bourt of Directors at the Bank on Thursday the 8th August 1946.

Present

Lord batto Governor barneron Fromanteel bobbold Eg. Deputy Governor

Lord Airedole DSO., M.C. Edward Holland. Martin Egg.
Ralph Ellis Brook Eg. O.B.E. Six Otto Ernst Niemayer G.B.E.
George Gibson Esq. C.H. Lord Rierry C.B.E.
Six Albert Charles Gladstone Bt.
Six Charles Joselyn Hambro K.B.E., Harry Arthur Siefmann Esq.

The proceedings of the last bourt were read.

Sith August 1946
Minute of the
Committee of
Treasury with a
recommendation
for the granting
Top a Prension

The following Minute of the Committee hof Treatury having been read -

Committee of Transing

Jet August 1946.

It was agreed to recommend to the

Court of Directors that a Premion be

granted in accordance with the scale and

under the provisions of the Trust Deed

of the Superamention Fine to -

M. W. Younger a Superintendent of Women Clarks: age 45 years: service 24 years: #216 in year from the 26 th August 1946 inclusions.

The Court agreed thereto.

The following Minute of the Committee of Treasily having been read-

Committee of Treasury 7th August 1946.
It was agreed to recommend to the Court of Directors that a donation of \$100 a year for 5 years be made to the British Export Trade Research Arganisation.

The Court agreed thereto

agreed to

Munite of the Committee of Jeaning with a mecommendation of a Donation

agreed to

8 th August 1946 Report of the Committee to consider the Seculities of certain Funds The following Report of the Committee to consider the Securities of certain Funds having been submitted -The Committee to consider the Securities of certain Funds report to the Committee of Treasury for submission to the Court of Directors -That, in accordance with an Order of Court of the 10 th June 1934, they have in the Banking Department and are satisfied with the position That they have also rexamined the investments of the Funds coming within the scope of their terms of reference, namely Indian Railway Sinking Funds
Eastern Range Railway B Annuity
Seinde, Rungant and Delki Railway B Annuity Colonial Government Sinking Lunds Manitim Government 5 % Guaranteed Loan 1951/41 Newfoundland Government 3/0 Guaranteed Loan 1943/63 Nyosalard Government 42% Guaranteed Loan 1952/42 Nyasaland Government 3% Guaranteed Loom 1954/44 Palestine Government 3% Guaranteed Loom 1962/64 Sudan Government 45% Guaranteed Loom 1939/43 Longangita your 1948/68 Langungita Government 4% Guaranteed Loan 1951/41 Langungika Government 4%. Guaranteed Low 1952/1/2 Bank Funds Bank Provident Society Superamuation Fund Samaritan Fund Clark's Guarantee Fund Other Funds in the managem the Governors are concerned Elsie Mackay Fund

Sel August 1946

John Bushama Fund

Gordon Memorial College Fund

Westminster Albery - Dean Ryle's Fund

Granford Colliny Director Relief Fund

King George's Fields Foundation

"The Times Scholarships Fund

"Thatis Director Relief Fund

Tord Mayor's National Air Raid

Distress Fund

Howelow - hormon Fund

X See Court Papers

That they have approved such transactions as have taken place in the various Funds some the purious Meeting of the Committee, as set out in the accompanying statement. I had they are satisfied with the position generally and that instructions have been given to the Chief Cashier as to the nature of the investments to be made during the unsuing quarter.

Superamustion Fund

The Committee recommend

that the sum of £7400 receivable on

the 1st September next on account of

Victory Bonds drawn for repayment be
added to the Funds liquid assets.

30 ch July 1946. A. C. Gladstone

approved

The Court approved thereof

8-th August 1946

Hombro had acted as alternate to Lord Rierry at a Meeting of the Committee to consider the Securities of certain Funds on the 30 th July, and as alternate to Sir Patrick Ashley Cooper at a Meeting of the Committee of Treasury on the 7th August.

The following Ulomen Clerks had leave at their request to quit the service of the Bank:

on the 22nd August on the 6 th September on the 6 th September a bourt of Directors at the Bank on Thursday the 15th August 1946.

Present

Lord batto

Governor

Tord Airedole 250, M.C. Sir Albert Charles Gladstone Bt.
Ralph Ellis Brook Eq 0.8.E. Sir Charles Joselyn Hambro R.B.E.
Laurence John Cadbury Esq. Edward Holland. Martin Eq.
Basil Gage Catterns Esq. Sir Atto Ernst Niemayer G.B.E.
George Gibson Esq. C.H. Harry Arthur Siefmann Esq.

Lout were read.

15 th august 1946

It was reported that Sir Charles Hambro had racted as alternate to Sir Patrick Ashley Cooper at a Meeting of the Committee of Treasury on the 14th August.

Minute of the Committee of Incarry with recommendations for the granting of five Remions and the making of a Grant to a dependent.

Committee of Treasury having been read -

le was agreed to recommend to the Court of Directors that under the provisions of the Trust Deed of the Superamusation Fund - I. Rensions be granted 
A. In accordance with the scale to -

b. V. Franks Deputy Prime rage 60 years 1946: seewis

Deputy Principal, Drawing Office:
age 60 years on the 16 th October
1946: service 38 years: \$813:18:a year from the 16 th October
1946 cinclusive.

L.D. Smith

Department: age 51 years:
Department: age 51 years:
Department: age 51 years:
Department: who in the
opinion of the Bank Medical
Officer is surfit for further
service: £339:13:- a year
from the 30 th September 1946
inclusive.

P.M. Hartwright

a I/) Woman Clark: age 50 years on the 13 th September 1946: service 26 years: \$145:16:- a year from the 13 th September 1946 inclusive.

B. In accordance with the terms of an Order of Court of the 28th September 1944 to -

a. E. Medlycott

a I (2) Clark, Discount Office: age 39 years: service 21 years: £220:10: - a year from the Jet actober 1946 inclusive.

C. Exceptionally to -

Henry arnold

a Sul-Cashier: age 53 years : service 35 years: \$430 a year from the 26 th august 1946 inclusive.

II a Grant of \$330 be made to Mrs deceased, formerly and acting Principal

The bourt agreed thereto.

agreed to

Committee with

Report of the Charitable appeals bommittee having been submitted -

15 ch august 1946 a recommendation for the granting of a Donation

The Charitable appeals Committee report to the Committee of Turney for subminion to the Court of Directors -

That they have had before them an appeal from the young women's Christian association of great Britain. It was agreed to recommend that a donation of \$1000 be made from the funds available under the Dead of Covenant between the Bank and the National Council of Social Service.

a. b. Gladstone 9 th August 1946 The bourt approved thereof

approved

Committee.

Report of the Charitable appeals bommittee having been submitted -

> The Charitable appeals Committee report to the Committee of Treasury for submission to the Court of Directors -That during the quarter ended 31 st July 1946 the Committee have considered the undermentioned appeals and dealt with them as indicated -

> Date Charity action taken 1946 23 nd May Bishop of London's Recommendation of Church appeal donation of \$5000 27th June Royal an Forces Donation of \$ 750 to be spread lover a period of 3 years 27th June National Union of Declined

Students

15 ch august 1946

Date Charity action taken 27 ch June Scottish Queen's Declined Nurses Pension Oppeal 10 ch July Commando Benevolent Donation of Fund

The donations were paid by the National Council of Social Service under the Covenant centered into with them pulsuant to an Order of Court of the 31 st Jamay 1946. Donations so for paid under this Covenant in unfact of the year 1946/4 amount to \$8302:10:-Z1697:10: -. a le Gladstone

8 ch august 1946.

The bourt approved thereof

the following Women Clerks had leave at their request to quit the service of the Bank -

> on the 23 nd august con the 7th September on the 8th September ion the 30th September

approved

a bourt of Directors at the Bank on Thursday the 22nd. August 1946.

Present

Lord batto

Governor

Lord Airedole 25.0., M.C. John Coldbrook Handury Williams Ralph Ellis Brook Esq. 0.8.E. Edward Holland Mortin Esq. Laurence John Codbury Esq. Sin Otto Ernst Niemeyer 6.3.E. Sin Albert Charles Glodstone St. Harry Arthur Siepmann Esq. Sin Charles Joselyn Lambro K.B.E. Arthur George Wansbrough Esq.

bourt were read. The last

22nd August 1946 minute of the Committee of hearney with for the granting of two Pensions

The following Minute of the Committee of Treasury having been read -

Committee of Treasury 21st August 1946. It was agreed to recommend to the boult of Directors that Rensions be grouted in accordance with the scale and under the provisions of the Trust Deed of the Superannuation tund to -

a. J. F. Bond

a Cashier: age 58 years: service 40 years: \$554:4:a year from the 15 th november 1946 inclusive.

O.P. E. H. B. Hill

a 1 (2) Clark, accountants Department: age 59 years: service 40 years: \$471: 14: - a year from the 15th november 1946 inclusive.

The bourt agreed thereto.

Minute of the Staff Committee having been read -

Staff Committee

15 th August 1946.

It was agreed to recommend
to bommittee of Treasury for submission to
the Court of Directors—

agreed to.

with recommend. - ations in regard to appointments

22 nd August 1946

A. That the following appointments be made -In the Secretary's Office to be a I (2) Clerk.

In the audit Department, to strengthen the administrative staff consequent upon insecred work and to fill vocameies -

a I ( ) Clark,

to be a Third auditor.

to be a I() Clerk.

a I(2) Clark, Cashieis Department

to be a I () Clerk.

a I (2) Clark,

to be a I ( ) Clark.

Marchester Branch

at the Newcastle Branch -

a II W Clerk,

to be a I () Clerk with reffect from the 1st March 1940 and a I (1) Clerk with effect from the 1st March 1942

has neturned to the Bank from What Service and but for his absence would have been recommended for promotion to the nouts indicated with effect from the dates specified. It is therefore recommended that he now be so promoted and further that he receive the appropriate solvy invesses from

22nd August 1946.

the respective dates adjusted by reference to his Service pay in accordance with the provisions of an Order of Court of the 30th may 1940.

also, consequent upon the naticement of

a II(1) Clark,

to be a I/2) Clark with reffect from the 1st March 1946.

to be a II & Clark.

a Hb) Clerk, Unallocated,

In the Staff of Women Clerks, consequent supon the appointment of to be Principal of the Confidential Typists and the returnent of the Confidential Typists and the returnent of the Acting Principal Clerk (Liverpool)—

a Principal Typist

to be Deputy Primipal of the Confidential Lypists.

a I(2) Clark (Liverpool), to be a Principal Clark (Liverpool).

a I(3) Clark (Liverpool)

to be a I (2) Clark (Liverpool).

also -

to be a Superintendent

a Runeipal Clark

22nd August 19th

a I (2) Clack,

a I by clark,

a I(2) Clerk,

to be Rinapol Clarks.

a I (3) Shorthand Typist.

- Typist,

to be a I (3) Clerk.

a II(1) Clerk,

a II'(e) Clark,

na II (s) Clark,

Pa II (1) Elack,

a II (s) Clark,

a II (3) Clark, O

to be a I(3) Clark with reffect from the 1st march 1945.

to be a I (6) Clark (Class Salary \$15) with reffect from the 1st March 1945.

to be a I (1) Clark with reffect from the 1st March 1946

to be a IBI Clark (Class Salary \$15) with reffect from the 1st march 1946.

to be a I (3) Clerk with reflect from the 1st March 1946.

The five last mentioned Women Clarks have naturned to the Bould from National Service and but for their absence would

22 nd august 1946

have been viewomended for promotion to the routh inducted with affect from the dates specified. It is therefore recommended that they now be so promoted and further that they receive the appropriate solvey increases from the imputies dates adjusted, where necessary, by reference to their Service pay in accordance with the provisions of the Order of Court of the 8 th January 1942.

B. That the following 15 Temporary Warm Clarks who have completed at least one year's service and received satisfactory Reports as to cheir work and health, be appointed to the Permanent Staff-grade II Class 3 - in accordance with the Regulations in force -

With effect from the 24 th may 1945

Pensionable additional Salony \$5, and seniority next below

With effect from the 28 th June 1945

Remingham)
Reminde additional Salary \$5, and
seniority ment below

With effect from the 25th July 1946

rand

22nd August 1946

to have seniority next below and

With effect from the 22nd August 1946

(Pensionalle additional Salary 75)

and

agreed to

(Signed) O. E. Niemeyer. The bourt agreed thereto.

The following Women blerks had leave at their request to quit the service of the Bank-

on the 10 th July on the 19 th August on the 30 th August on the 10 th September on the 16 th September

WALL COL

a bourt of Directors at the Bank on Thursday the 29th August 1946.

Present

Lord batto

Governor

Laurence John Cadbury Esq. Edward Holland. Martin Esq.

George Gibson Esq C.H. Sir Atto Ernst Niemayer G.B.E.
Sir Albert Charles Gladstone Basil Sanderson Esq.

Sir Charles Josely Hambro K.B.E. Harry Archur Siefmann Esq.

John Coldbrook Hambury William Archur George Wansbrough Esq.

Esq.

Court were read.

29 d August 1946. Minute of the Committee of Leaning with recommendations of two Pensions

The following Minute of the bommittee of Treasury having been read -

Let august 1946.

It was agreed to recommend to the Court of Directors that in secondaries with the Scale and under the provisions of the Trust Deed of the Superamentian Fund Pensions be granted to -

S. J. atkinson an Impector, St Lukes Printing whoks; age 67 years; service 28 years; #153:18:- a year from the 28-th September 1946 muchine.

H. E. Hales First Birden, St Like Printing whorks; age 62 years; service 28 years; who in the opinion of the Bank Medical Officer is unfit for futher service; 7144:3: - a year from the 2nd November 1946 inclusive.

The bourt agreed thereto.

The following Women Clerks had leave at their regret to guit the service of the Bank -

on the 26 th September.

On estimate of the Bank's profits for the current half year was submitted.

agreed to.

a Court of Directors at the Bank on Thursday, the 5th Teptember 1946

Present

Cameron Fromanteel Cobbold Esq. Deputy Fovernor

Lord Airedale & SO, M.C. John boldhook Kanting-William Eg halph bles Brook Egg, ORE Bourn Rolland - Martin Rog, Laurence John baabing Egg, Lin Otto Brust Niemeyer GBE, KCB. Basil Hage batterno Log, Lord Prency C.B.E. In albert Charles Gladstone St, Basil Janderson Egg, Lin Charles Josefyn Hambo KBE, MC Harry authur Lepmann Egg,

Court were read.

Ste Sept 1946
Menute of the
Committee of
Transmy with a
recommendation
for the granting
of Dension

agreed to

of Treasury having been read-

It was agreed to recommend to the bount of Directors that, in accordance with the Scale and under the provision of the Trust Deed of the Superannuation June, a Pension be granted to -

a R Lywire,

an Anxiliary Warman Black; age 47 years : 126-18/- a year for the lot Occober 19:46 unclusive

The Court agreed thereto

and Mr Brook of their visit to the Newcastle Branch was laid before the Court.

The following had leave at their request to gult the Bervice of the Bank-

a 11 (2) bleck, on the 21st September a Woman bleck, on the 27th September a Woman bleck, on the 30th September a Woman bleck, on the 30th September a Woman bleck, on the 2ms October

Permission was granted to Fir Charles Hambro to join the Board of the Hambro Investment Trust.

Marson.

a bourt of Directors at the Bank on Thursday the 12th September 1946.

Present

Lord batto Governor bameron Fromanteel bobbold Esq. Deputy Governor

Lord Airedale 25.0, Mc Edward Holland Martin Eg. Dalles Gerald Mercar Bernard Sir Otto Ernst Niemayer G.B.E., KC.B. Ralph Ellis Brook Eg. 0.8 E. Lord Rierry C.B.E.

Laurence John Cadbury Eg. Basil Sanderson Eg.

George Gilson Eg. C.H. Harry Arthur Siefmann Eg.
Sir Albert Charles Gladstone Bt. Arthur George Wansbrough Eg.

bourt were read.

12-th September 1946
Minute of the
Commettee of
Theory with
recommendations
for the granting
of two Pensions
and an allowerse

The following Minute of the bommittee of Treasury having been read -

bommittee of Treasury

11 th September 1946.

It was agreed to recommend to the
bout of Directors that in accordance with

the scale and under the provisions of the

Trust Direct of the Superammation Find 
I Pensions be granted to -

D. n. Wheatley

an Auxiliary Woman Clark: age 48 years: service 29 years. £129: 12: - a year from the 21st September 1946 inclusive.

Robert Reid

a blatchion, Newcastle
Branch: age 63 years:
service 10 years: who in
the opinion of the Bank
Medical Officer is infit
for futher service: #26
a year from the 28 th
September 1946 inclusive.

II an allowome of £85 a year be granted from
the 1st august 1946 inclusive to Mus

, widow of , a

Remaioner, formerly a Superintendent,
Bank Stock Office.

agreed to

The bourt agreed thereto

a Court of Directors at the Bank on Thursday the 19th September 1946.

Present

Cameron Fromanteel Cobbold Esq. Deputy Governor

Lord Ailedale D.S.O., M.C. Edward Holland. Martin Eng. Dallas Gerald Melcar Belnard Eng. Sir Otto Ernst Niemayar 68.E., N.C.B.
Ralph Ellis Brook Eng. OBE Lord Prierry C.B.E.
Basil Gaze Cattains Eng. Basil Sanderson Eng.
Sir Patrick Ashley Cooper Harry Arthur Siefmann Eng.
John Coldbrook Hambury William. Arthur George Wansbrough Eng.

bourt were read.

19th September 1946. Letter from the Chancelon of the Exchaquer applying for advances during the ensuing Quarter.

The following letter from the Chancellor of the Exchequel having been submitted -

Treasing Chambers, Great George Street, London, S. W. 1. 17 ch September 1946.

My Lord and Six,

I beg to request that you will have the

goodness to move your Court to consent to advance

during the eneming quarter such amounts on may

from time to time be required for the Public

Service, at such value of interest as may from

time to time be agreed.

I propose that the advances shall be made wither on the credit of Ways and Means under the authority of the Consolidated Fund Oct on appropriation Oct, or on the sensity of Training Biles, according on may be allowed at the time of each advance and that the puries amount required and the particular sensities against which the advances shall be made shall be agreed informably on each account with the Bank, and be notified officiently to the Bank without delay by Warrant over the signature of two Lords.

I am,

Your very faithfully,

Hugh Dalton

The Governor and Deputy governor

Bank of England.

The bourt agreed thereto.

agreed to

19 ch September 1946
Minute of the
Committee of
Treasury with
recommendations
for the greating
of two Rensions
and two allows

The following Minute of the bommittee of Treasury having been read.

Committee of hearing 1946.
It was against to recommend to the Court of Directors that under the provisions of the Turst Deed of the Superamention Fund.

I Prensions be granted in accordance with the scale to -

E. S. Slee

a II (1) Clerk, Cashinis Department:

age 48 years: service 27 years: who

in the opinion of the Bank

Madiene Officer is unfit for

futher service: \$265:10:- a

year from the 12 th December

1946 inclusive.

1

E. M. Graham in Principe Woman Clark,
Birmingham Branch: age 49 years
service 29 years: #214:12:- a
year from the 1st October 1946
inclusion.

II a Special allowome be granted toMiss K. S. McCalman - Pensioner, formely a
Junclator: age 61 years:
#50 a year from the 19th
September 1946 inchesive.

III an allowous of \$35 is you be granted from the 19th amount 1946 inclusive to Mrs , window of Pensioner, formarly on auxiliary Clark. agreed to.

The bourt agreed thereto.

ments of the Committee of Transporter with recommendations

The following Minute of the learning been read 
Committee of Treasury having been read 
18 th September 1946.

It was agreed to recommend to the

It was agreed to recommend to the boult of Directors that the following appointments be made:

(A) to be an acting adviser to an assistant Chief Cashier the Governors with a (Seeking Contral) salary of \$2250 a year.

anistant Chief Cartier reach with a salary of (Fachange Control) \$\frac{1}{2000} a year.

The bourt agreed thereto.

Minute of the Committee of Justine with regarding with resignation of Mu

agreed to.

The following Minute of the bommittee of Treasury having been read
Committee of Treasury having been read
18 ch September 1946.

It was agreed to recommend to the Court of Directors what he recommend to the Deputy Principle, averses and Foreign Office, who with the Bank commune has amplied a position with the International Bank you Reconstruction and Development, be

19-ch September 1946

permitted to entire from the service of the Bouth subject to the foceowing terms and conditions -

of the Bank to be anapled as at the close of business on the 30 d September 1946.

must reserve not later than the 30 th September 1947, of naturning to the Bowth service not later than the Int February 1948 con terms no less favourable than the not present enjoys.

3. In the event of his naturning to the Bould not later than the 1st February 1948, service, for purposes of Premion rete., be deemed to have been uninterrupted.

option to return to the Board, he will be granted a pression as from the 1st October 1946; and will of the pression as at the 30th September 1946.

5. In the west of his death after the 1st October 1946 but lafon the 1st February 1948, the Bank wise pay to dependents the value of the commutable part of his pension, calculated as at the 30 th September 1946.

a

to the 31 st James 1948 include, should suffer a breakdown in health which would proclude his nature to the Bank's retries, he will be granted a parious on amount of ill-health vas from the 1st October 1946.

19-ch September 1946

will be account to:

(a) maintain his comiting annual with the Bout Provident Society.

fl/maintain his insurance under the

Widows annity Schum. The premium on the Insuran will, during

raben, be paid by the But. On his return to the Bank or on he being granted in

persion, as the case may be, he will repay to the Bould a sum requal to his

proportion of these premiums. 8. Pension and Death Benefit will be calculated in accordance with the Regulations

commutation in accordance with the

Regulations and Commutation Table un your

ion the 30 de September 1946.

agreed to

minute of the Committee of Tracery with a regarding the Half- Yearly

accounts of the Bank.

agreed to

The bourt agreed thereto

The following Minute of the bommittee of Treasury having been read -

18 ch September 1946

It was agreed to use ownered to the Court of Directors that the Half yearly accounts be brought before the Court on Thursday, 26 d September.

The bourt agreed thereto

The accounts of St Luke's Printing

19 el Spemen 1946 Works for the six months unded the 31 st May 1946 were laid before the Court.

> Reports from Me Holland Martin and Me Gibson of their visits to the Manchester and Liverpool Branches were laid before the bourt.

> The Minutes of a Meeting of the advisory Council of Directors and Staff, held on Thursday, the 25th July 1946 were laid before the bourt.

The following Women Clerks had leave at their request to quit the service of the Bank.

on the 4 th actober on the 12 th actober ion the 16 th actober

a bourt of Directors at the Bank on Thursday the 26 th September 1946.

Present

Cameron Fromanteel Cobbold Eg. Deputy Governor

Lord Airedole D.S.O., M.C. George Gibson Egg. C.H. Dallas Gerald Merce Bernard Sie Atto Ernst Niemerger G. B. E., N.C. B. Roeph Ellis Brook Egg. O.S.E. Lord Prierry C. B. E. Basil Gage Catterns Egg. Harry Archur Siefmann Egg. Sie Patrick Ashley Cooper Archur George Wansbrough Egg.

The proceedings of the last bourt were read.

26 ch September 1946
Minute of the
Committee of
Treasury with
recommendation
for the growing
of two Rensions

The following Minute of the bommittee of Treasury having been read-

It was agreed to recommend to the Court of Directors that, in accordance with the scale and under the provisions of the Junt Deed of the Supermunition Fund, Pensions be granted to -

B. C. Wix

a I (1) Clark, Cashiers Department (Exchange Control): age 60 years: service 41 years: 7516:14: a year from the 18 ch December 1946 inclusive.

H. n. base

Department (Eschange Control):

age 41 years: service 21 years:

who in the opinion of the

Bank Medical Officer is

unfit for further service:

\$\frac{1}{2}15:5: a year from the

12 ch December 1946 inclusion.

agreed to

The bourt agreed thereto

minute of the Committee of Jeanning with a vecommendation of a pension to me Cyril

Rogers.

The following Minute of the bommittee of Treasury having been read
Committee of Treasury having been 25 ch September 1946.

It was agreed to recommend to the Court of Directors that Cyrel Rogers (age 43½ years: service 22 years), on 26 th September 1946

assistant advises to the governors (acting), who, with the Bank's concurrence, has accepted a fosition as advise to the Central Bank of China, be permitted to verigo from the service of the Bank as at the close of business on the 18 th actober 1946. Further, that Rogers be granted a special persion of the Limit Dead of the Superamention Fund.

The bourt agreed thereto.

himte of the Staff Committee having been read-

Staff Committee It was agrand to recommend to the Committee of Tracing for submission to the Court of Directors -

A. (1) Shat, for conveniences of administration and in order to promote the general questions, the work at prant calling with accounting the accounts and Costing Sections of the Secretary's Office and that relating to the Bank's liability to Income Ian now performed by a Principal in the Suntary's Department, be centralised in a new accounts Office under the control of the Secretary. The new Office to be a "Special" Office and to carry "Office Solary at the rate of \$40 a year. (2) That the posts of Pumpal and two Deputy Principals of the accounts Office be created, and whose of Superintendent of

agreed to.

with recomundations for the creation of

an accounts Office, appointments et 26 cl Septemen 1946.

Costing and auntent to the Superintendent of Costing abolished; the question of bossis aclaum for the vew ports to be defende for the time being and the remaining stoff of the area to Office to be sufflied from the Sentengs Office.

(3) That if the foregoing proposels be approved, the following appointments be made 
Just a Accounts Office -

to be Principal

a Principal Secretary's Departm

to be Deputy

Deputy Primipals Secretary's Office (Each to nation his present sometiments)

In the Secretary's Office -

anistant to the Superintendent of Costing

Principal, nationing his Personal Remindelle Salary of \$50 a year.

The anchority to sign "for the Secretary given to to lapse!

B. That the following appointments be mode-In the Carlin's Department (Exchange Control)

Deputy Chief Clark Chief Carking Carking Office

to be an assistant to the Chief Cashier (Eschange Contral) Il de September 1946

In the Treasury, conquest upon the retirement of , a Suc. Cookier -

to be a Sul- Cashier

Carlinis Department

In the Staff of Women Clarks - To fice vacancies -

a Deputy Superintendent,

an Acting Vinnifal Stepmey Superinter dent

a I b) Clark Clark.

a I B Clark

a I (3) Clark .

a I (3) Clark

a I (3) Clark (Monchester)

(manchester)

a II Clark with effect from the 1st March 1946 and seniority next

below

26 th September 1946

Va II 6) Clalk.

to be a I B) Clark with effect from the lat mand 1946 and senionly ment below

Musi and Min have natural to the Bank from whom Service and but for wheir about would have been become white the world indicated with effect from the date specified. It is therefore recommended what they was be so promoted and further that they receive the appropriate solony increases from that date.

Clark, whose promotion to II B) was withhere by the Court of the 21st February 1946 pending the receipt of a Special Report upon her in sin mouth's time, be promoted to II (2) with effect from the 1st September 1946, on which so satisfactory Report upon her having been received.

D. That the following 17 Lemporary whom Clerks who have completed at least one year's service and vacained satisfactory Reports as to their work and health be appointed to the Rermanut Staff (Grade II Class 3) in accordance with the Regulations in force.

(Rensionable Additional Solary 75)

26 ch September 1946

(Rusianake alastinal
Solan 75)

\*Min win form Probationary Whoman Clark who regard for dometic measure and natural to the Bonk on a Lemporary whoman Clark; the Committee necommend that ace periods of her services - Probationary, Imporary and Remember - he aggregated for purposes of coleulating Remains and Death Renefit.

E. That with reffect from the Ist March 1945, an amiliary male Clark, who natured to the Book from what Service on the 16 th august 1945, be granted President additional Salary at the nate of \$10 to year.

F. That become of her outstanding services, first as Superintendent Homekeeper for the Bouth wenderen in Homepshies, and more nearthy as Manageries of the London Residence, a gratisty of \$300, subject to tax in her hands, be greated to Miss who native from the service of the Bouth on the 23nd September 1946. This gratisty to be in clim of that for which sho is religible under the terms of Arders of Court of the 30 th August 1945 and 4 th April 1946, viz. £ 258.

I bel September 1946

G. That members of the Staff, without westriction can to numbers, be permetted to enact in the Reserve on Territorial Forces as and when they are reconstituted: the question of the grant of additional leave of training to be defend until the conditions of service become known. Further, that the Chief of Establishments inform the governors from time to time of the numbers of Staff who have joined these Forces.

H That, notwithstanding the Order of Court of the 26 th July 1945, the recuritment of Unevenanted Clarks be continued on the fraunt terms except that -

(1) Condidates shall have reached the age of 17 but shall not have sattained the age of 18 sat the date of afforituat.

A) Condidates shall be chosen by the Selection Board - according to the standards applicable to condidates for Probationary Clerkships - and appointed by the governors.

(3) The medical standard for Uncovenanted Clerks shall be the same as that for Probationary Clerks.

(4) Theoremented Clerks shall be unforted whom quarterly as to their work and conduct.

I I hat the Order of Court of the 25th africe 1946, whereunder was appointed a I (1) Clerk

26 th Septemen 1946

with smiority next below "with seniority next below "

K. That the provisions of the Order of Court of the 27 cl September 1945, wir regard to the granting of looms for the purchase of houses, be entended to Probationary male Clarks and Permanent Women Clarks: whis authority to be victionfective to the 17 cl September 1945 to cover cases always approved by the Governors.

D. g. M. Bernard.

The bourt agreed thereto

The following Report of the Staff bommittee having been submitted -

The Staff Committee of Training for subminion to the Court of Directors.

That they have again considered the

accountants Department and

Ihe promotion of , who had received on whitefactory Report in 1939, to Grade II Class I was withheld they the Court on the 21st February 1946.

183 d nowmen 1940 until the 1st March 1946 and has received with factory Reports for the period 1st January to 12th however 1940 and sine his victim to the Bank.

agreed to.

Report of the Steff Committees with use un

regard to whe

ion of .

26 el September 1946

approved

male Clarks.

The Committee therefore recommend that he be promoted to good II Closs I with reflect from the 1st March 1946.

The Species Report upon, called for al the send of timber months reflect his return your what Service by the Court on the 17th November 1941 has now been received. This Report is rentirely satisfactory and the Committee therefore recommend that we promoted to Grade II Closs I with reflect from the 1st March 1946.

19 ch September 1946.

The bourt approved thereof.

D. G. M. Bernard

Report of the Stoff Committee. with meaning megand to The Regulations for meanitument of Probations

The following Report of the Staff Committee having been submitted.

The Staff Committee of Learning for subminion to the Court of Directors.

That who natural productions of the Board is to appoint as Probationary Clerks man who have wearhed the age of 2d.

Exceptional appointments have been made from time to time but them has been no regular provision for the resultment of alder man - or for making adjustments of solvey and seniority in the case of man - with a special throughty or emperiors who have been young enough to join the

26 et September 1946

not been attracted by the starting salary of a normal rentrant.

The Committee are of opinion that it is desirable to make provision for appointing - as part of the normal intake - a certain number of young man who have emperime or qualifications considered to be potentially valuable to the Bould, e.g. statisticions, linguists and University graduates, who are withen above the normal age limit or are considered to marit a starting salary valuable the rodinary scale, and they therefore recommend that -

If Auchority be given to the Governors
to appoint amusely, on special terms,
a few young man who have respective
on qualifications considered to be
potentially valuable to the Bank and who may, or may not, be
within the normal age limits,
provided that their age on appointment
whole not eneed by more than these
years the normal age limit for new
entiants adjusted as provided for by
the area of Court of the 26 th July
1945. These condidates to form part
of the annual intake and to be chosen
by the Selection Board in the usual

all or part of the time spent in aquiring such especience or qualification be allowed to count or satures in the Bank for all purposes other than the calculation of person.

26 el September 1946

(3) In all other respects, the Regulations claim down in the Order of Court of the 26 th July 1945 at be held to apply to those vaccinited hereunder.

(4) At the direction of the Governors, cany men, already in the Salvice, to whom it is considered the foregoing provisions should be applied, be granted additional seniority and solary, in accordance with these provisions.

(5) The didn of Court of the 27 th June 1946 to be received.

19 ch September 1946.

The bourt approved thereof.

approved.

minute of the Committee on St Lukes with a

for appointment

The following Minute of the lammittee for St Liekes having been read -

Committee on St Lukes

21 we agend to une of the Committee of Theoremy for subminion to the Court of Directors that the following appointments be made to file winting vacancies -

In the Secretary and decountant's Office -

to be a I(2) Clark.

a II (1) Clark

26 d September 1946

In the Security Paper Store -

a II (1) Clerk

to be a I(2) Clark with effect for the 14 th James 1943.

from Was Samus and but for his about would have been recommended for promotion to the world indicated with effect from the date specified. It is therefore. The form the date specified the interested and further that he was the appropriate solary increases from the date mentioned, adjusted by reference to his Service fory in accordance with the provision of the Ander of Court of the 30 th May 1940.

E. H. Martin

Stoff Committee,
19 of September 1946.
It was agreed to consent in the
Yoregoing recommendations.

D. g. M. Bernald.

The bourt agreed thereto.

The accounts of the Works Department for the six months ended the 31 st May 1946 were laid before the bourt.

The accounts of the Bank for

agreed to.

minute of the

Committee of Transperiel a necommendation for the making rof a payment of £873180 li H.M. Turny

the half year rended the 31 st August 1946 were laid before the bout, together with the following Minute of the Committee of Treasury

Committee of hearing 25 ch September 1946. The accounts of the Bank for the half-year under 31 st august 1946 were recommend and it was agreed to recommend to the Court of Directors that pursuant to Section 1 th of the Bank of England act 1946 a payment of 7873, 180 be made to A. M. Leaving on Legon west of il the 5 th actober nent.

e bout agreed thereto? The bourt approved thereof

The following Women bleeks had leave at their request to quit the service of the Bank -

on the 4 th October ion the 18th actober on the 19 th actober on the 20th Actober ion the 31 st actober.

hart 1947. approved

with province of an

Mr. Bour.

a Court of Linctors at the Bank on Thursday, the 3rd October 1946,

Resent

single from which the shall be a first

Cameron Fromanteel Cobbold Esq. Leputy Fovernor

Lad ariedale 250, MC. John boldbrook Hanhuy-Williams by, Dallas Geraed Weeren Bernard by, In Otto Ernst Neemeyer 386, KCB. Lalph Helio Brook by, OSE, Lad herry CSE, Marel Gage batterns by, Marel Janderson boy, George Gloson boy, C.H., and Janderson boy, Land Janderson boy, and Janderson boy, and Janders Charles Gladdone Bt, arthur George Wanstronglo by,

Court were read.

30 october 1946.

A Report from Lord Airedale and Fir Patrick Ashley Cooper of their visit to the Glasgow Office was laid before the Court

The following letter from Messes treshfields having been submitted - bank bulang. I have bleet.

Landon, & 6 2

Sear for Burk of England and Engle Oil Shipping bring bring fee , to tenshing briens

the sicence to erect fartitions on the 4th and 5th floor of the above property, which accompanies our letter of loday's date to him to be in order and in a form proper to be sealed with the seal of the Bank yours faithfully.

Treshfelds.

The locating . Bank of Suyland . 2 6 2 .

The bourt approved thereof and Ordered that the document in question be sealed with the bommon Teal of the Bank.

3. Detaler 1946.

at their regrest to quit the service of the Bank -

in the 23th Decoler

in the 23th Decoler

in the 24th Decoler

in the 25th Decoler

in the 25th Decoler

in the 25th Decoler

in the 31st Decoler

an the 31st Decoler

Wisser.

(1 Court of Directors at the Bank on Thursday, the 10th October 1946.

Present

Cameron Fromanteel Cobbold Esq., Deputy Fovernor

Lord Airedale 850, MC L- Olto Emot Nieweger GBE, KCB Sallas Gerald Kiercer Bernard Esq, Lord Piercy CBE, Lalph Ellis Brook Esq, OBE Basil Sanderson Esq, Basil Hage batterns Esq, Henry Arthur Lepmann Esq, George Libson Esq, CH. and Lin Albert Charles Gladstone St. Arthur George Wanstongle bog

Court were redd. The last

10th October 1946

Lord Airedale reported that, following on the Order of Court of the 3rd October, the Common Seal was affected that day, in the presence of Mr Bernard, Mr. Brook and himself, to a Licence from the Eagle Oil and Shipping Company for alterations at 16, Jinsbury Circus.

humle of the bonumittee of hearing with remandisations for the granting of a known and an allahance and the making of a

Trans to a De-

dendant.

of Treasury having been read - boundte of the Committee

It was agreed to recommend to the bount of Directors that in accordance with the scale and muder the prosisions of the Tours Does of the Superannestics timed -

A a fension be granted to 
M. Bannister, a !! (1) bleck, bashes's

Begantment age \$7 years:

sence 38 years who, in

the opinion of the Bank

knewed Office, is suffit

for further service of 416-9/
a year from the lot farming

an allasance of \$26 a year to granted for the 13th September 1946 widerser to him.

a knowner formerly a Latiner at & Like's hunting works, together with a grant of first 14-8 as sole dependant of her husband

The Court agreed thereto

agreed to

Notes of £5 and upwards lost, destroyed, etc., pard linder Indemnity, was laid before the

The following had leave at their request to gut the service of the Bank-

in the St. October a 11 (2) black on the lotte Octobe a homen bleck an die Ist Novembe a Woman bleck a the 3id November a Women bleck on the The November a Women blenk

a bourt of Directors at the Bank on Thursday, the 17th October 1946.

## Present

Lord batto, governor bameron Fromanteel bobbold Eg, Deputy Governor

Lord Airedole D.S.O., M.C. John Coldbrook Hanlung Williams Dallas Gerald Mercu Bernard Sir Alto Ernst Niemeyer CBE, KCB Ralph Ellis Brook Esq. O.B.E. Lord Pierry C.B.E.

Laurence John Cadhury Esq. Basil Sanderson Esq.

Basil Gage Catterns Esq. Harry Arthur Siefmann Esq.

Sir Albert Charles Gladstone Bt.

Sir Charles Joselyn Hambro Arthur George Wansbrough K.B.E., M.C.

bourt were read.

17th October 1946.
Minute of the
Committee of
Learny with a
recommendation
for the granting
rof a Rension.

The following Minute of the bommittee of Treasury having been read -

Committee of Treasing, 16 ch October 1946.

It was agreed to recommend to the Court of Directors that, under the provisions of the Lust Deed of the Superonnuction Fund, a Remion be granted, receptionally, in accordance with the terms of an Order of Court of the 28th September 1944 to -

J. S. Fitchie

Office: age 35 years: service 16 years: #146:14:a year from the 1st November 1946 inclusive.

The bourt agreed thereto.

Report of the audit Committee on Audits taken by the audit Department, tete

agreed to.

The following Report of the audit bommittee having been submitted -

Report to the biommittee of Treaming for submission to the bould of Directors —

That they have had before them the Reports on Audits taken by the Audit Department under written instructions from one of the Governors and dated between 14 th June and 23nd September 1946. These Audits, which include those of the Law Courts and Manchester Branches,

17 st October 1946. \* See Court Paper

approved.

an Interior Papart
of the Special
Committee
appointed by the
Court of the 11th
Opine 1946 to
newin the 1936
Scheme of Class.
ifection and
pindred matters,
together with a
minute of the
Committee of
Learny
relating characto
— consideration
deferred.

1 \* See and of Book

are enumerated in the accompanying list.

10 ch October 1946.

The bourt approved thereof.

an Interim Report of the Special Committee appointed by the Committee Committee Committee Committee Committee Court of the 11th april 1946 to review appointed by the 1936 Scheme of Classification and Court of the 1936 Scheme of Classification and Kindred matters was submitted, together with the following Minute of the with the following Minute of the committee of Treasury relating thereto—

Ihe bommittee had before them and Interim Report, dated the grets October 1946, of the Special bommittee appointed by the Court of the 11 th april 1946 to neview the 1936 Scheme of Closification and Kindred matters, containing recommendations in argued to certain of the subjects set out in their Jelms of Reference.

It was request to recommend to the

Court of Directors what, agreeably to an area of Court of whe 1st May 1941, whe Outline of the New Scheme of Classification contained in the Report, together with particulars of such solarin as are appropriate, be refused to the advisory bound of Directors and Staff.

It was agreed that the Outline

17 d atober 1946 of the new Scheme of Classification contained in the Report, together with particulars of such salaries as are appropriate, be referred to the advisory Council of Directors and Staff; and that consideration of the Report be deferred until such time as the views of the advisory bouncil shall have been made Known to the bout.

> The following whomen Clerks had leave at their request to quit the service of the Bank-

> > on the 19th actober on the 11 ch November ion the 12 th november ion the 15th november

a bourt of Directors at the Bank on Thursday, the 24 th October 1946.

# Present

Land Airedole 25.0, M.C. Sin Otto Einst Niemayer G.B.E. NCB Dallas Gerald Mercan Bernard Lond Piercy C.B.E. Raeph Ellis Brook Egg. OBE. Basil Sandarson Egg. Basil Gage batterns Eg. Harry Archur Siepmann Egg. Sir Albert Charles Gladstone 3t and Edward Holland Martin Eg. Archur Yeonge Warshrough

The proceedings of the last bourt were read.

files there of the

the state of the last days

the first of the Spirit and it

24 el actobro 1946
Minute of the
Committee of
Learny with a
for the granting

The following Minute of the bommittee hof Treasing having been read -

Committee of Treasury,

23nd October 1946.

It was ragreed to recommend to

the Court of Director that in accordance
with the scale and under the provisions
of the Trust Deed of the Supercommendation
Fund a pression be granted to -

V. E. Rintoul a I(2) Woman Clark: age 45 years: service 27 years: \$1164: 14: - a year from the 17-ch november 1946 inclusive.

The bourt agreed thereto.

The following Minute of the Staff bommittee having been read.

Staff beamwitten
17 ch October 1946.
It was agreed to recommend to the
bount of Directors A. That the following appointments be made In the backies Department (Exchange Control)

Sul agent muchate Brand to be an Aristant Chief Carhier (Eschange Control). To be granted a Personal Personal Personale Salary of £150 a year rand to vessive the first commel increase in Ordinary Salary

agreed to.

minute of the Stoff Committee with recommendations in regard to

24 cl October 1946

the rule and 1947 against the rule do to that date of \$75 Personal Personales Salary.

to be assistant Principals

I (1) Clarks

In the accountant's department, consequent upon the national of a I O Clark -

to be a I () Clark.

a I () clark

to be a I (2) Clark.

a II (1) Clark

In the Chief Cashier's Office, consequent upon the appointment of to be and anistant to the Chief Cashier (Exchange Control)

a I'm Clark

to be Deputy Chief Clerk.

and to file existing vocamies -

a II () Clark, Cashiers Department

MRE

to be transferred in their present routs.

II (1) Clarks (Wallocated list)

24 de actobra 1946.

In the <u>Drawing Office</u>, consequent information who is the Deputy Principal.

a Deputy Principal, Carbinis Department.

and, consequently.

In the Cashier's Department.

an anistant Primple. Primipal.

" a I () Clark.

to be an anistant

to be a I (1) Clark.

m I () Clark, Carhier's Department (Endage Control).

at the Manchester Branch, if the foregoing proposal regarding be capproved.

"a Sul agut for the Branks (Grade II)

In the Establishment Department -

a II'll Clark Chief accountants Office. to be an assistant General Welfare arganism with reflect you the 19th april 1946. To be granted Personale Salary of \$50 a year;

24 th October 1946.

a Pensional, adjustment Salary of \$40 a year on line of his formed "Office" Salary; and a Specie allowant of \$25 a year to cover out of portlet response incurred in the former of his duties; the allowant of his duties; part of his salary.

In the Staff of Women blacks, consquet upon the natural of clark, Branglan Branch.

a I (2) Clack ( Rimighan)

to be a Principal Clark, (Bismigham).

a I (3) Clark ( Birmyton)

to be a I (2) Clark, (Burngham)

The following proposals relate to sever many and one women who, but for their alumes on What Service, would have been recommeded for promotion to the works indicated with reflect from the dates specified. It is therefore recommeded that they make the appropriate solong insular that they were the appropriate solong insular from the important dates, adjusted, where many, by referred to their service pay in accordance with the provisions of the Orders of bourt of the 30 th May 1940 on the 8 th Jamey 1942.

In who Chief bashier's Office

24 ch October 1946

da I (2) class

to be a I (1) Clark with reffect for the 21th august 1944

In the Cashier's Department -

a II (1) Clark. "

to be a I (2) Clark with effect for al bed may 1943 and seniority next below

O a II (1) Clark. O

to be a I () Clark with reflect for the 30 ch December 1944 and seniority next below

In the Suntanja Offin .

a I b) clark

to be a I(1) Clark with reffect from the 1st march 1944 and someoning in the Secretary's Office next below

a I (2) Clark

M.B.E to be a I () Clark with reflect from the Ist March 1944 and smionty in the Sentary's Office west below

In the Chief of Establishments' Office -

a I W Clark 8

to be Deputy Chief Clark with effect from the 1st much 1943 and an assistant Principal with effect from the 1st march 1945.

24 ch October 1946.

a I () Clark

to be a I (1) Clark with effect from the 1st moul 1946 and laminity in the Chief of Establishment's Office next below.

In the Staff of Women Clarks -

II (3) Clark

to be a I (3) Cloud with effect from the 1st march 1945 with blass Salary at that date of \$15.

B. That the following 23 Tumporary Warmen Clarks who have completed at least one year's service and mained natisfactory Reports in to their work and health be cappointed to the Removal Staff - Grade II Class 3 - we according with the Regulations with force - With reflect from the 28 ch June 1945.

"(Pensionalle additional (with sun Salary \$5 and will sminity below

(with seniority next

Which effect from the 26 ch September 1946

( with seriority ment below )

Wiel effect from the 24 th October 1946
Reminister Reminister
Additione Salary Additione Salary

¥5.

£5.

24 th actor 1946

	¥5-	1-04-0-0
	75	
	¥5	_
		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
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	_	-11-0-11
	- (man	
	-	£5
	- /newes	
	m 5 34 (G)	£5.
~	(newe	astle)

- C. That pepartment, whose promotion to II (1) was withheld by the Court of the 18th Gelmany 1943 on amount of unsatisfactory Reports, be promoted to II (1) with reflect from the 1st March 1943 whe Reports upon him since his return from what Selvice having been restricted.
- D. That (age 31 1/2 years) be appointed Librarian with reffert from the lat. October 1946 con the following taken.
  - 1. To be granted a salary of \$750 a geor viving by amount manner of \$25, and get to satisfalory service, to a manimum of \$1000 a year: to be cligible for the first amount manner on the 1st march 1948.
  - 2. To be insligiel for Wartime allowance.
  - 3. The appointment to be subject to

24 ch October 1946

4. To be eligible of 27 days governor's Leave a year.

5. To be eligible for Pension and Death Benefit in accordance with the Requestions officially to the Bould's service some that should the aggregate of his Ordinary and Pensonal Pensonales Salary at the date of estimate or death amount to \$1000 or more the Pensionales Salary will be the average of the aggregate someof while the aggregate someof amounts of these salaries remined during the three years preceding retirement or death.

b. To be subject to the Rules and Orders for the Male Clause Stoff in so for as they have applicable, enough that he be example that he be example that the Clarks' Granders Find and that participation in the Bank Provident Society If assume and Widows' Annually Schemes be at his option.

E. That the Regulations in force govering the payment of gratuities on quitting to members of the Temporary Clarical and Now. Clarical Staffs be modified as follows.

Jemporary Male Clarks.

A Clark of 60 years of age or over,
who has not accepted the offer of a term
of armed comployment by the Bank and
verigns after a minimum of five year'
coaterfactory service, to be eligible to

24 el October 1946

media a gratuity on the scale set out

Temporary Woman Clarks

A Clark of 45 years of age or own
who various after a minimum of these
years' satisfactory serving, to be clipted to receive a gratuity con the scale set
cout in the Regulation.

Jemporary Now. Clerical Staff

A man aged 60 years or over or or a woman aged 45 years or over who raight a minimum of one years' ratinfactory service its be religible to union gratuites on the scale set out in the Regulations.

These modifications to be netrospective to the 1st July 1946.

D. G. M. Bernard

The bourt agreed thereto.

Staff Committee having been submitted.

The Staff Committee of January for submission to the Court of Directors

If it they have considered the core of I Clark, accountants department ( og 42 1/2 years: furnismable service 24 years), who suffers from an auxisty state with acute claustrophobia couring him severe mental rand physical

Report of the Stoff Committees the granting of a Person and a Special allows It of actor 1946

distress book whilst traveling to and from
the Bould and whilst in the building. The
specialist whom he has commetted in of the
cofinion that if Love mening in the service
of the Bould he sums a grow wish of
developing a gostice wheat and he has
showed beautiful to health recoin. The Bould
Medical Office supports the view.

chied - a girl aged 12 year. Her wifes

health was permetly in pried following

who birth of their chied and she mades

almost constant medical actuation. Moreover,

who chied in particley drop and additional

responses have perfores been insulted to

seems for her proper treatment and

reduction.

Because of his dometic circumstance, whose reports have always been satisfactory, has, for some time part, yourse himself to remain at world at the Bouk in order to avoid the possibility of an early previow. The especialist considers that this worry has been a contributory came of and her approvated his network complaint.

In all the circumstance the Committee resonance what wonder the superior of the Junt Dand of the Superior win according with the scale of \$230 is year from the 1st January 1947 inclusive on account of ill health and what, with effect from the same date, he the granted a Spaine Allowan of \$100 is year mutil his daughter attains the

24 ch October 1946.

age of 16 years

17th October 1946. D. g. M. Bernald

approved.

The bourt approved thereof.

Refort of the Staff Committees with meroment what of whe what of when the Male Clark to the Present Staff, etc.

The following Report of the Staff bommittee having been submitted. The Staff Committee Report to the bonnetter of Jenny for submission to the Court of Duntons 1. That the undermetioned Probationary male Clarks whom relation to the Permanent Stoff was defect present to an arder of Court of the 30th may 1940, on account of the wat, there now completed the fuller Probationary pariod of six months condered by the louit of who 26 de July 1945. They have received saturfactory Reports can to their work and have been poned by the Bank Madisal Officer cas eligible for insulance with the Bank Provident Society at andinary notes of premium. The Committee charfore necommend that these Clarks be related to the Permanent Service of the Boul and appointed Grade II Class I Clarks with reflect from the dates specified and

1st March 1942.

28

age

31

24 el actor 1946.

age	1st March 1943.		
28		A.F.C.	
29			
27			B.E.M.

2. That

13 years), a form the commented Clark, has

completed one years' service on a Probationary

Clark. He has received Reports on to his

most which, having any at this was

unjuries, may be considered satisfactory.

The Board Medical Office has point Shephard

as fit for the Boards service and, because of

his was injuries, advises that he should

carry a looding of 30% for perform of

carry a lood of Court

of the 11 de July 1945,

to the permitted a groad II Class 3 Clark

unith effect from the 1st March 1946.

3. That Reports received con (age 28 years), a Probationary Clark, are not rentirely satisfactory and the Committee recommend what consideration of his relation to the Permanet Staff the deferred for sin months.

17 et actober 1946. D. J. M. Bernard

The bourt approved thereof and Ordered

approved

24 th October 1946

That the Clerks in question be elected into the Rermanent Service of the Bank on the conditions in force.

Report of the Staff Committee in regard to wante on the salaring ways, muchan and health of the Staff, rate.

The following Report of the Staff bommittee having been submitted.

The Stoff Committee of Transay for submission to the Court of Directors —

That they have had before them.

Reports supon the various matters suffered to them from time to time by the Court for seview reach quarter sand some sotiefied with the position disclosed.

The Reports cover the following subjects —

(a) Solaris, Wager and Warting Allowers.

paid during the quarter 
<u>blained</u> \$558, 283 (marrow \$16260)

<u>Non-bleviere</u> \$92,897 (decrees \$444)

16) Number of Staff confloyed.

Levine at work 4821 (increase 218)

On Service 98 (decrease 218)

Now blaine at world 1440 (increase 9)

On Service 3 (decrease 10)

(c) Healt of the Stoff.

(d) The conduct and attendance of the Clarks and the resention of the business in the several Office.

24 th October 1946

( ) avers and Shorts in cash -Head Office " Over \$1:5:1 Shorts \$1:--Branches "Owers" \$5:1:4. "Shorts" \$2:2:-

In addition the following loves were sustained during the quarter -

\$51. cowing to an application to transfer \$500 to Canada having been mislaid: a change in the selling that for Canadian Docean meanwhile occurred.

\$50. cowing to the miscalulation of a grant to the Widow of a Lemporary

f) The names of those members of the Clarical and Now. Clarical Staffs who attain the age of compulsory naturement during the these months rending 31st James 1947.

## Clerical

men L. P. Heilbuth auxiliary Clarks. H. g. S. Hooper Utomen m. B. Birch Superintendents y. M. Chandler

n.m. m. Kimber)

a Principal Clark. V. K. Sheehaw

a I (3) Clark. V. V. Smyth a I (3) Shorthand - Typist S. M. Lempriere

a. K. Strong ia Translator.

Now-Clerical

men alfred Francis

a night Watch

24 th actober 1946.

(9) Howing Looms granted during the quarter Lo members of the Clerical Staff

28 looms amounting in the aggregate to 750,800.

Lo members of the Now Clerical Staff

3 loom amounting in the aggregate to 72,300.

At the 31st august 1946 161 looms for an aggregate amount of 7256,652 were outstanding.

\* See Court Papers The attached statement shows the total numbers and solation of the Jemporary Clerical Staff and validious during the quarter and the 31st august 1946.

17th Actober 1946.

approved

The bourt approved thereof.

a Report of the Staff Committee in regard to Signing Rowers granted in connection with the administration of the Defence (Finance) Regulations was submitted.

Report of the Character appeals Committee with a

you the moting of

The following Report of the Charitable appeals bommittee having been submitted.

The Charitable Appeals Committee Report to the Committee of Training for submission to the Court of Directors -

It the October 1946.

That they have had before them to tetter from the Dean of Contacting appealing for funds for the upois and unitarition of the Gathedise. It was agreed to recommend that a Donation of \$2,500 be made.

18 ch October 1946 a. b. Gladstone.

The bourt approved thereof.

The following Woman Clerks had leave at their request to quit the service of the Bank.

con the Jet November on the 21st November

approved.

Bank of England Archive (G4/169)

wydery

1-00-1-1

all marks the same

a bourt of Directors at the Bank on Thursday the 31st October 1946.

#### Present

Lord Airedale 2.5.0, M.C. Sie Charles Joselyn Hambro K.B.E, M.C. Dollar Gerald Marcer Belling Edward Holland. Martin Eng. Raeph Ellis Brook Eng. 0.3.E. Sie Atto Einst Niemeyer, G.B.E, KC.S. Yansenes John Cadluny Eng. Lord Pierey. C.B.E. Basil Jage Cattelns Eng. Basil Sanderson Eng. George Gibson Eng. C.H. Harry Archus Siefmann Eng. Sie Albert Charles Gladstone St. Arthur George Wandersonyl Eng.

Were read. The proceedings of the last bourt

31 st actolin 1946

It was reported that Six Challes Hambro had acted as calternate to Six Raticel Ashley Cooper at a Meeting of the Committee of Treasury on the 30th actober.

Minute of the Committee of Jeaning wiel with granting of fire Rennia

The following Minute of the bommittee of Treasury having been read-

Joek October 1946.

It was agreed to recommend to the Court of Directors what, in accordance with the scale and under the provisions of the Junt Deed of the Superonmetro Fund, Previous be granted to -

I. P. Heilbuth

(A.S. A. B.): age 65 years on the 13 ch November 1946: service 9 years: \$81 a year from the 13 ch November 1946 inclusion.

n.m.m. Kimber

ca Superintendent of Wome Clarks: rage 50 years on whe 20 ch November 1946: service 30 years: £261 a year from the 20 ch November 1946 inchance.

y. m. Chandler

clarks: age 50 years on who 21 st November 1946: service 30 years: \$261 a year from the 21 st. November 1946 inclusive.

31st actober 1946

V. V. Smyth

16) redoman Clerk: rage 50 years on rehe 30 reh November 1946: service 31 years: £156 ra year from the 30 ch november 1946 rinchesius.

alfred Francis

no night Watchman: age
yo years on the 24 ch
hovember 1946: services
20 years: \$45: 2: - a year
from the 24 ch hovember
1946 inclusion.

agreed to.

The bourt agreed thereto

Interin Report of the Special Committees oppointed to various the 1936 Scheme of Classification and Kindred matters.

With reference to their Minute of the 17th October 1946, the bourt considered the Interim Report of the Special Committee appointed to review the 1936 Scheme of Classification and Kindred matters, together with a Report, dated the 29th October 1946, from the Chairman of the Advisory Council of Directors and Staff setting out the views expressed in the Council on those matters which had been referred to them.

X See Court Rapers and and and and and

The following amendments to the Interim Report were proposed and agreed. appendix C: page 16. The salaries proposed for the undermetioned to be viewed

O See Court Repers and end of Book

\$ 1600 ring by \$80 a year to \$2000.

31 st October 1946

Principals of Officer wentioned above - according to Office

\$1600 on \$1800 on \$2000.

Deputy Principal, Brand Both Office Deputy Principal, Discount Office Deputy Principal, Statistics Office Assistant World, Manager, St Luki Printing World. Supervisor, Security Paper Store, St Lukis Printing Worlds.

£1600

Deputy Principals of Office, other than those mentioned above. according to Office.

¥1350 on ₹1400 on £1450.

appendix D: page 17. The proposed titles "Woman Principal" and Deputy Woman Principal" to be altered to "Principal" and Deputy Principal.

appendix E: page 18.

Auxiliary male Clarks: additional Salary.

The word "marin" to be deleted and after

the word "merit" the words " to be

increased up to a maximum of \$100 a

year in exceptional circumstance" to

The words "Clarks # 380 is year maximum and "Shorthand . Typists # 385 a year maximum" to be deleted and in substitution therefor - "All Clarks: #400 is year."

The words "Clarks: Additional Salary.

The words "Clarks. up to \$20 a year

maximum for special metit " and

"Shorthand Jupinti - up to \$25 a year

3 31 st October 1946.

maximum for special marit" to be delated and in substitution thanfor"For special melit up to \$10 a year maximum".

Page 23 line 22. The salery of the Senior Coshin to be \$1600 a year instead of \$1550 a year.

line 31 the ralacies of Primapols to be \$1600 on \$1800 on \$2000 united of \$1550 on \$1750 on \$2000.

Time 32. The solarin of Deputy Principals to be \$1350 on \$1400 on \$1450 instead of \$1350 on \$1450.

Roge 25" line 40. The words "other than Saturdays" to be deleted.

Rage 26 line 6. Rate of payment for overtime to be 4- per hour instant of 3/9 de per hour.

line 19. additional leave for married woman: all reference to be delated.

"Time 41. The words "(V) Principal's Leave: all rands "to be added and the words "other than Saturdays" to be delated.

Plage 30 line 3. Rate of payment for overtime to be 4% for how instead of 3%9 a per home.

Prage 32 - line 4. The words "a maximum of to be deleted and after the word "year" the words "to be increased up to a maximum of \$100 a year in resultional circumstances" to be added. line 32. The words "worker than Saturdays"

to be deleted.

Bank of England Archive (G4/169)

31 M October 1946. Rage 33

Rage 33
line 2. to be deleted and in substitution therefore
"Solaries of \$750 ayear and under: 5/34 per four.
Solaries of over \$750 ayear: 6/- per four.

Prage 34

Times 4 to 11 inclusive to be delated and in
substitution therefor - "all Clerks:

\$400 a year with additional Solary
for special merit up to \$10 a year
maximum."

line 26. Additional leave for matried women: all reference to be delated.

Vine 45. The words " () Principals Leave" to be added and the words " other than Saturdays" to be delated.

Page 36

line 32. The words "over \$875 per amount to be delated and "\$876 or year and over to be substituted therefor.

line 32" (new) " Clarks with solaries of \$751 to \$875 a year: 24 working days".

Vine 35. The word "now" to be insulted immediately following the word "allowanes."

Prage 37 line 14. The word "other than Saturdays" to be deleted.

line 22. Rate of payment for covertime to be 4/- par hour instead of 3/9 her hour.

"Clerks" the words "Pensioners re- appointed to the Lemporary Staff and" to be insetted.

Roge 38 line 37. The words "and former Women Clerks" to be inserted immediately following the word "Rensioners".

\_ 31 st October 1946.

line 38. The word "now" to be inserted immediately following the word allowone

Rage 39

line 7. Additional leave for married women: all reference to be deleted.

The words (V) Principal's Leave" to be radded and the words "other than

Saturdays" to be deleted. Rote of payment for overtime to be 4/1 per how instead of 35/9d per how. Vine 40.

Prage 40

Immediately in front of the word "Clerks" the words "Premioners and line 10. former blomen Clarks ve appointed to the Temporary Staff and to be

Prage 41 line 30. The words "other than Saturdays" to

The Report, as amended, was then adopted and

The following Report of the Staff bommittee having been submitted-

The Staff Committee Report to the Committee of hearing for isubminion to the Court of Directors -That they have considered the recom sendation contained in the Interim Report of the Special Committee appointed to neview the 1936 Scheme of Classification and Kindeed matters that the Principals and Deputy Principals of certain Offices be divided into these main groups and that

adopted, as amended.

Report of the Stoff Committee with recommendations

in regard to the grouping of & Principals of Office.

31 st actobre 1946

the basic salaries attacking to these ports be fixed to accord with the relative importance of the world performed.

They accordingly recommend that Principals appointed to the office specified be grouped as follows; the basic salaries cattacking to the posts to be as undicated -

Group 1. Dearing Office Dealing and Accounts Office

Principal \$2000 is year Deputy
Reinsipal \$1450 is year

Group 2.
Regulations General Office
Dividend Pay Office and
Loans Office
Securities Control Office
Inada Control and
Investigations Office
Glasgow Office
Securities Office
Securities Office
Dividend Preparation
Office.

Principal \$ 1800 a year Deputy
Principal \$ 1400 a year

Group 3.
Office other than the
Branch Banks, Discount
and Statistics, and those
mentioned above

Principal \$1600 ayen Deputy Principal \$1350 ayen

They further recommend that the bound solony attaching to the Deputy Principals in the avenues and Fronign Office be fined at \$1400 a year.

29 el October 1946 D. G. M. Bernard.

- 31 st October 1946 approved.

The bourt approved thereof.

humate of el.
Commerce of
Learning with
merce dations
merce dations
merce dations
merce dations
and to the
subject of the
Spenise Commerce
to receive the
Clamification and
Kindred Matters

The following Minute of the bommittee of Treasily having been read.

Committee of heavy 30 ch actober 1946.

The Committee considered paragraphs

31 and J8 of the Interior Report of the

Species Committee appointed to recomme the

1936 Scheme of Clamification and Hindred

Matters relating respectively to the solving

of the higher Officials and of the advises;

and agreed to recommend to the bourt

(1) That in order to implement the recommendation contained in paragraph 32, adjustments in existing Personal Presidents Slang be made in the following cases:

E. M. Stapley \$1,250 in year.

Chief accountant

W. H. Nevill \$100 a year.

Securtary

E. N. Dalton \$\frac{1}{2}400 a year.

Chief of Establishments

A Deputy Chief Casher

a. b. Bull \$\frac{1}{2}600 a year.

Principle, Discount

Office.

(2) That in corder to implement the vecommendation continued in paragraph 38

31 at October 1946

the solamin at frame paid to the existing admises and whose of similar cotagony be adjusted, as under :-

advisers

g. L. F. Bolton #4750 a year R. N. Kershaw #4750 a year H. b. B. Mynors #4250 a year J. B. Richatson-Hatt #4750 a year #3250 a year #3250 a year #3250 a year

acting adviser P. S. Beale

\$2750 a year

Assistant advisors

£2500 a year.

acting assistant advisers

\$1900 a year viring by
\$100 to \$\frac{1}{2000} a year
\$1900 a year viring by
\$100 to \$\frac{1}{2000} a year
\$100 to \$\frac{1}{2000} a year
\$100 to \$\frac{1}{2000} a year
\$1600 a year viring by
\$100 to \$\frac{1}{2000} a year

no longer "on probation".

to be

In order to cover the position of and format for which no salong is laid down in the Scheme, it was agreed to measure

31 st actober 1946

to the Court of Directors that the bosic salony for this nank, while it is in resistance, be \$2500 a year.

to have reffect from the 1st march 1947.

The bourt ragreed thereto.

agreed to.

The following had leave at their regulat to quit the service of the Bank -

on the 25th January 1949.

is relower Clark

on the 21st hovember 1946

is relower Clark

on the 22nd hovember 1946

is relower Clark

on the 23nd hovember 1946

is Women Clark

on the 23nd hovember 1946

is whoman Clark

on the 23nd hovember 1946

is whoman Clark

on the 28th hovember 1946

on the 28th hovember 1946

on the 30th hovember 1946

on the 30th hovember 1946

W. Seel

a bourt of Directors at the Bank on Thursday the 7th November 1946.

### Present

Governor

Lord batto Comeron Fromonteel bobbold Eg. Deputy Governor Lord Airedale 250, M.C. John Coldbrook Handury Williams Dallas Gerald Mercer Bernard Edward Holland-Martin Esq. Ralph Ellis Brook Esq. 03.E. Sir Otto Ernst Niemeyer G.B.E., KC2 Laurence John Cadhury Erg. Lord Rierry C.B.E.

Basil Gage Catterns Erg. Harry Arthur Siefmann Erg.
Sie Albert Charles Gladstone Bt.

Sin Charles Jocalyn Hambro KBE, Mc Arthur George Wannbrough Erg.

were read.

Tel November 1946.
Minute of the
Committee of
Treasury with
we detion
for the granting
tof some Remion

The following Minute of the bonuntee of Treasby having been read.

bommittee of hearing let November 1946.
It was agreed to meanwhere 1946.
Thouse of Directors what we accordance with the scale and under the provisions of the Junt Deed of the Superamention Find -

H.J.S. Hooper

(A.S.A.B.): age 65 years on whe g el December 1946: service 10 years: 790 a year from whe g el December 1946 inches

(2) allowomes be granted to -

Carlier: £70 a year from the 13 d October 1946

Person of formely a Home Port and Watch : #26 a year from the 12 th Ostober 1946 melining.

agreed to.

The bourt agreed thereto.

Jed howe 1946
Report of the
Committee to
consider the
Securities of
certain Funds

The following Report of the bommittee to consider the Securities of certain Funds having been submitted -

The Committee to consider the Securities of certain Funds report to the Countries of Turning for enterminion to the Court of DirectorsThat, in accordance with an Order of Court of the 10th June 1937, when have examined who British Government Securities held in the Bouting Department and are satisfied with the position.

Investments of the Funds coming within the scope of their terms of reference, manely—

Indian Railway Sirking Lunds

Eastern Rangue Railway B Amenity

Sciente, Rungat and Dalli Railway B Amenity

Colonise Government Sirking Lunds

Manitim Government Sirking Lunds

Manitim Government 5% Guaranteed Loom 1951/41.

Newfoundland Government 3% Guaranteed Loom 1952/42.

Myseraland Government 3% Guaranteed Loom 1952/42.

Myseraland Government 3% Guaranteed Loom 1954/44.

Palestine Government 3% Guaranteed Loom 1954/44.

Palestine Government 4½% Guaranteed Loom 1953/43.

Jangangitha Government 4½% Guaranteed Loom 1953/41.

Jangangitha Government 4½% Guaranteed Loom 1953/41.

Bouth Lunds

B. M. Revisident Saviete

Sand Provident Society
Superamention Fund
Samuelton Fund
Clark' Guarantes Fund
Other Funds in the management of which
The Governors are concerned
Elsie Mackay Fund
John Bucham Fund
Gordon Manarise College Fund

- yet however 1946

Westminter alberg - Dean Rylis Fund Genford Colling Director Relief Fund Hing Georgis Fields Foundation "The Time" Scholandlips Fund "Thetin" Director Relief Fund Lord Mayor's National Director Raid Directors Fund Houseon. horner Fund.

that they have afferded such the various have taken place in the various Funds since the fraction meeting of the Committee, as set out in the accompanying statement.

That they are satisfied with the frontion generally and that unstructions have been given to the Chief Cashier can to the nature of the Investments to be made during the remaining quarter.

Superamustion Fund

That with reference to the Committee's Report submitted to the Court on the 8 th August last, the sum of \$7400 received on the 1st September on account of 4% Victory Bonds drawn for repayment was added to the Fund's liquid assets.

That, having regard to the impending repayment of 3%. Local Loans, they

Security - ramounting to \$15,000 - be sold forthwich and the proceeds

29 et October 1946 A. C. Gladstone.

The bourt approved thereof.

\* See Court Papers

approved

yel hovember 1946

The following Woman Clerks had leave at their request to quit the service of the Bank -

con the 3°th November con the 11 el november con the 30 th houmber con the 1st Dreember con the 1st Dreember con the 4 th Dreember con the 4 th Dreember

Missel.

a bourt of Directors at the Bank on Thursday, the 14 th November 1946.

Present

Lord batto

bameron Fromanteel bobbold Egg. Deputy Governor

Lord Airedale D.S.O., M.C. Sin Charles Joselyn Hambers KBE. M.
Dallas Gerald Mercer Bernard Edward Holland. Martin Egg.
Ralph Ellin Brook Esq. O.B.E. Sir Otto Ernst Niemayer G.B.E., KCI
Basil Gage battelus Esq. Lord Rierry C.B.E.

George Gibson Erg. C.H. Harry Arthur Siefmann Esq.
Sir Albert Charles Gladstone Arthur George Wansbrough

The proceedings of the last bout

14 th november 1946

The Governor acquainted the bout that, pursuant to Section 5 (2) of the boinage act 1946, the Bank's Weekly Statement of account had been amended as follows -

Issue Department
The words "Silver boin" had been deleted and the words "boin other than Gold boin "substituted therefor.

Banking Department
The words "Gold and Silver boin"
had been deleted and the word "boin"
substituted therefor.

Minute of the Committee of Justing will we granting of the granting of these Rension

The following Minute of the bommittee of Treasury having been read-

It was agreed to recommend to the bout of Directors what, under the provisions of the Trust Deed of the Superamentian Fund, Prensions be granted—

I. In accordance with the terms of an Order of Court of the 28th September 1944 to-

H. W. Furness

Jepartment; rage 44
years: service 26
years: \$253:10:- a year
from the 16 th November
1946 rinclusine.

Hick november 1946

II . In accordance with the scale to-

g. F. Crown

an Inspector, St Luther,
Reineng worth: age 64
years: selvin 33 years:
who we the opinion of
the Bank Medical
Officer in must you
further selvine:
\$190:8: - is year from
the 30 th November 1946
inclusive.

William Green

Printing Words: Lage led year: service 36 year: who in the opinion of the Bank madical Office in might the 30 ch November 1946 inclusion.

agreed to.

The bourt ragreed thereto.

Report of the Charitable appeal.

The following Report of the Charitable appeals bommittee having been submitted -

The Charitable appeals Committee Report to the Committee of Inenny for submission to the Court of Directors.

I hat during the quarter rended

14th November 1946

31st October 1946 who Committee have considered who underwentioned appeals and dealt with when as follows -

Date Charity action taken. 1946 15th august y. w. b. a. Recommendation of donation of \$1000. Salvation army. Donation of \$105. 5 ch September National Under Dreclined. Louteens Council Invalid Children's Donation of \$10-10aid association, with name of the Monchester agent, Monchester Branch. 3nd actober R. N. V. R. Club Draclined Time and Talents Declined 17th October Contactury Cothedial Recommendation of donation of \$2500 Donation of \$100 a National Institute of Economis rand year for 7 years. Social Research Reed's School donation of \$105. Salford Flood Distran Frank Donation of \$250 by the Marcheter

Donations so for foid for 1946 under the Comment untered into with the Motional Commit of Social Service amount to \$49,612:10:-, to which must be added a Management Free of \$150, leaving an undistributed belong of \$234:10:-

12 th november 1946.

a. b. Gladstone.

Brank.

The bourt approved thereof

approved

14 d normal 19th had leave at their request to quit the service of the Bank -

> con the le ch Decamber in the 13 ch December con the 13 th December ion the 14 el December

Those Probationary Male Clerks Bank by the Court of the 24 th actober cattended and the youelnor read to them his Charge.

a bourt of Directors at the Bank on Thursday the 21st November 1946.

## Present

Lord batto

Governor

The proceedings of the last bout

Minto of the Committee of the Committee of the working of two Pennion and one decommend of a growt to be product.

The following Menute of the bommittee of Treasing having been read -

Lock Movember 1946.

It was agreed to recommend to the character of Directors that, in accordances with the scale and under the provisions of the Lint Dead of the Supermention Fund 
(A) Remains be granted to -

V. K. Sheeham

La Principae Velomo Clark:

age 50 years con the 22 nd

December 1946: service

29 years: \$\frac{2}{2}13 \tag year from

the 22 nd December 1946

undersine.

S.M. Lempriere

a I(3) Shorthand - Lyfist:

age 5:0 years on the 18 th

December 1946: selvin 27

years: X145:12:- a year

from the 18 th December

1946 inclusive.

(B) an allowance be granted to -

formely on duriling Clark: \$160 is year from the 5 th November 1946 inclusion.

(C) a heart of \$118:6: - be made to Mrs , widow and sole dependent of , a Watchman at the Plymouth Brank.

21st November 1946 agreed to.

The bourt agreed thereto.

minute of ich. Committee of Transvery wield read uccommedation for the opening

of two Drawn

auounts.

The following Minute of the bommittee of Treasury having been

20 ch now be 1946. It was agreed to recommend to the Court of Directors what anthonty be given for the opening of accounts in the Drawing Office in the name of the rand of the

The bout ragreed thereto.

Report of the Staff Committee with recommend ations for in Special Prayment to the Clarical

agreed to.

The following Report of the Staff ittee having been submitted

The Staff Committee Report to the Committee of Treasing for submission to the Court of Director -That they have considered paragraph 14 of the Interior Report of the Special Committee appointed to never who 1936 Schame of Classification and Kindred matters rappeound ely the Court on the 31 st October, namely:

the Committee are of opinion that a payment should be made to the Staff in respect of the year beginning who Ist March 1946, var a measure of compensation for the delay in who introduction of the new Solary Schame. they have considered in number

21 st November 1946

could be made; but having regard to the administration difficulties impolered, a method by which the Stoff in divided into groups and the amount is not columbted wantly in respect of each individual wantly in respect of each individual wantly in respect them to possess the maint of faitness to the Stoff and the avoidance of under delay in making a payment. The Committee therefore recommend that it be left to the Stoff Committee to submit recommendations on these lines which wice recommend that it be left to the start of the submit with the start with the submit with the start when the submit will be submitted to the start of the submit with the submit with the start of the submit with the submit with the submit with the submit submit the submit submit the submit submit the submit su

In this connection the Committee recommend:

(1) That a special payment, on whe scales shown in the attached schedules and subject to tax in the hands of the recipients, he made to members of the Clerical Staff and advises at the and of December 1946.

(2) That is implementing the foregoing recommendation, questions of interpretation and administration be left to the discretion of the Governor.

In general, the amount of the payment suggested for each group of Staff is band in the radditional amount that group will receive under the new Salary Scales compared with the rawount they previously united by way of Salary and Was time Allowance

\* See Court papers

21st November 1946

In framing wheir sproposeds who Commerces have, for who sake of administrative simplicity, signated the differences which exist win who wants of what time allowances: who haymus proposed for man being calculated ion who assumption what, except in the lower wants, reach is married but without children.

The estimated cost of the payments froposed in \$297,000 while in approximately \$49,000 less than the estimated additional cost of solaries for come year under the new Salary Scales, i.e., \$ 346,000.

14 ch november 1946. D. M. Bernard.

The bourt approved thereof.

A Report from Mr. Betward and Mr. Wansbrough of their visit to the Southampton Branch was laid before the bourt.

The following Women Clerks had leave at their request to quit the service of the Bank -

on the 11 th November. on the 15 th December.

approved

W. Sacr

A Court of Directors at the Bank

on Junsday, he 28th November 1946

Present

Las Cako

Garna

Jord Hirdale, D.S.O., M.C.

Dallas Garald Mercu Brimand Gog.,
Ralph Ellis Brook Gog. O.B.E.

Jamenu John Cadring Gog. Gry.,
Basil Gage Catterns Erg.,
Vi Pakick Ashley Cooper

Genge Gibson Sog., C.H.

Si Abert Charles Gladsline Bl.,
Coward Abland - Martin Eg,
Vin OHO Ernst Nemreyer G.B.E., 468
Low Reig C. B.E.
Basil Sandresen Esq.
Harry Alam Repinam Esq.
Ashin George Wansbrough Esq.

The proceedings of the last

Court were read.

28th November 1946
Minite of his
Committee of Paraday
with a arcommon Dation
hi aggard to his
Mercing of his Court
on Originas week

agreed to

State Count 444 and recount and Dations on asgar I to

of Transmy, Hen read -

"Countites of Freatury
"27": Naturba 1946

"Cant of Disclor that, as Constitued to his "Cant of Disclor that, as Constitued Day falls "this year on Nedworday, his could should "meet on Juraday, his 24th becomber, at "11.30 a.m."

The Court agreed hereto

The following Minute of his Staff Committee having been 1922 -

"Staf Committee " 1946.

"It was agreed to recommend to the Country of Antalas -

"A That the following appointments be made -

"he reference t of to be a ? (2) clark -

a i es chin

"In the Treasury, consequent upon his retirement

to he a carrier

"a Jub. Cashier

to be a sub- Cashino

"alocur,

" Briston Branch

"At his Branches, as pollines arriving from his "newsian of his Estationment of Grade I Charles

28 November 1946.

" as a result of Exchange Control activities !-Mancheolis lo de a jes chuto " a ? (1) Our lo be I a) clerks. " II (1) Chiko Birmingham to be a I cocke to "a ? (1) Chit 16 to a 1 (2) C/212 "a il (1) Clerk lier sool is haid clar. "a 201 clare to be 7 (2) C/Esko " I VI CALKO Bristol 10 bs = ? (2) Clark. "a f o com 1/2275 16 to a 7 (2) Cherry. "a il e chik Newcastle lo ha I a Club. " a ? (3) Clark 15 be a 7 00 Chik. "a i el chite. " In the Cashinis Department ( Exchange Curtol) to be a ? a, Clar with effect a I Co Chin how the 1th March 1944 and Accountants squirily next below be parinent. 18 to a TE Cour with effect "a i (2) Chuke han his 1" March 1946 and " (huallocation fint) Sminity next below

18 h NW Em by 1946

The two proposals winedially pregoing relate to men "who , but on their above on was Service , would " rave been recommended for promotion to his rank , " indicated with Exect from the dalls springed " It is herefore ascommended that they now be to "premoted and when that hity receive the "appropriate solary viocasts from the respective " dalis adjusted by reference to hirin Service pay " in accordance with the provisions of his "Order of Court of his 30" May 1940.

"In his Slat of Wanter Clarks

To fill vacanices and in view of his graveling "netchanitation -

10 be a superintendent

a Deputy Ryshin thindret

to be a Departy Suprim landent

"a Principal clark.

to be a Principal Clark,

"a I (x) Clerk

to be a Deputy Supsimula dut

" a Parisipal Clar

le be a 701 chit

"a I B) Clark

'a Ti Co Claure.

16 bs a i (3) Chak with Effscr And the MMarch 1948, with a Consalary at that dale of to and ominity uset below

"a ? a, Clark

to be a [ w) and with Efut pour his 1. March 1945, W. Vi a Class Saking at Mal Dale of fis and semail net below

a 1 do Char

lo be a i (3) Chik with E feet from the 1" Mark 1948, with a Class Salary at that Dali of flo and sminily next below

286 November 1946.

lo be a TB) Clark with Efred from he 14 March 1946 and Shinily nest a il on clase 16 be a TOI clar with effect from his It March 1946 and sui ally next a i a, con R 16 h a ! B , Clark with + Hech from the 1th March 1946 and string uses a i a) Chik below to be a [ 3) Shorthand . Typist is his Excel from the 1st March 1946 and "a il pishothand. "senially need below " Jy piot. 16 be a 7 b) Storthand - Typist with "a i & Thorthand - Effect pom the 1" March 1946 and sminily next below Typist. The eight proposals immediately pregning relate to woman " who , but for their absuce on has Service , would have been recommended por promotion to his naut indicated with speed from the dales specified. It is hime for recommended hise they now be so nomoted and public that hiery receive the appropriate salary increases from his respective value adjusted by regenere to him "Service pay in accordance with his provisions of his "Onder of Court of his 8" Jamany 1942. B. That a graduity of \$100 , subject to lar in his hands, "C. That the following 30 Temperary Wanter Clicks, wo "have emplies at least one years service and necessed satisfacting Reports as to him work and "health , be appointed to his Promonent Staff - Grade "Il Class 3 . hi accordance with his Regulations in free " with 24tel from his 24 " 12ay 1948 (withstuiaily next below " with effect from his 28th June 1946 (Manchester) ( with semaily next below ( with suisaily next below

18th November 1946.

- " with a feel from his 17" August 1946
- " (Presidente Assitional Salary \$25: Presidente Asjustment "Salary \$48 and with Sminilly west below !
- " Lille affect from the 24th October 1946

"( with sminily next below

" with effect from his 28th Newsman 1946

(Bunningham)

(Sur hearn police)

D. That

a Stead Grade Portio, at present

"acting as a Ristove Chanfier to appointed a "Primared Chanfier at a wage of 14:18: - a "with the the four hie 8th July 1946 incomine." Further, that he or eligible for payment for archive at the rate of \$1/6" an how.

" S. S. M. Derman) "

The Court agreed hereto.

Committee on St. Jakes having bren nead -

Aguad A.

Sunte of his Sumber on St Lahro with archimeral datino Mappantarialo

429

"It was agreed to recommend to the Committee of Toraning for rumission to his count of Durclas that "the following appointments or made - "In the Search Page Store -

"a Ti b) Clark, pan the 27th April 1944.

has retined to his Bank from was service and that pe his absence would have been recommended for promotion to his rank indicaled with three from his Paci springed. It is thought recommended that he man be so promoted and puther that he arcuir he appropriate salary increases from his Dale resultanced adjusted by refrance to his service pay in accordance with his provisions of the Order of Court of his 30th Nay 1940.

I to be handfund in his in

"A a) Clarks. "humalocalis List

"E. H. Martin.

"Stap Committee" 2014 November 1946.

" It was agreed to common in the foregoing " assummendation .

"D. E. M. Bemail."

The Coul agreed thereto.

agosed to

28 % Novembary 46.

Jake Jun Mason.

Funkpelde with a

(18) of Conveyance

of How Mann, Away

A hill for law Changes Due to Messon. Foron fields for his sex marks anded his 30th September 1946 was laid before the court and

se was ordered -

Sing his amount of his bill, be paid to Mest Freshfields

The following letter from Mesers Freshpelds having been submitted

" Bana Briddings " Inies Skeel " Ladar , E.C. E. "Is Normber 1946.

"Dear Siv.

" Nate of Ham Mana Newbury

"We will to record that we find the Engravment of "the conveyance of the above property to the which to accompanies an letter of today's date to the like the Seal of "Adde and in a form proper to be sealed with his Seal of "the Bank.

"Jan. faille pelly "Faren fixeds

"The Seaching "Bank of England" Lordon 2.2. 2."

The Court approved hereof and

Ordered That his loament in question to sealed with

at her regulat to quit his service of his Bank on his 22 th December

Wiser.

A Court of Directors at the Bank

an Thursday, the 5th DEcember 1946

Present

Land Cato Cameron Franculist convoid Esq.

Dapuly Garma

Lord Antidale J. S.O., M.C.,
Sallas Errald Mreu Burard Eq.,
Laurence John Cadding Esq.,
Basil Gage Catterns Esq.,
Li Patrick Ashley Corper
George Gibron Esq., C.H.
Sie Albert Charles Eladstone Bt.

Si Charles Jocelyn Hambo, K.B.E, Orc. John Coldhook Hamany-Williams, Eng. Edward Holland - Marlin Say., Si Oto Enest Newsyle G.B.E, K.C.B. Lad Periay, C.B.E. Hamy Arkin Lepinam Say. Arkin Grage Wanshangh Esq.

The proceedings of the last

Court were read.

sh Dicember 1946

Si Albert Gladsline reported that following on the Doder of Court of the 58th November, the Common Seal was affixed that Day, in the presume of M. Holland Martin Lad Rivey and himself, to a Dred of Courtyance of Ham Mand, Newbury.

"huill of hu humite of hearing whi a recommendation whe granting of

e Musica

The following Minute of his Councited of Jagarany having been read -

Canniber of Theating

"Annt q Durelles that, in accordance with the Scale and "under the provisions of the Frest Drid of the Supersumation " Freed, a Presion by granted to.

"b. J. Richardson a Till Wander Cente; age

"AS years service 27 years." Lizons: - a year pour her 15th Securites 1846

agreed to.

The Court agreed thereto.

The following Women Clarks had have at their request to guit his source of his Bank - on the 26 December on the 26 December on the 25 January.

Work.

A Court of Directors at the Bank

an Thursday, the 12th December 1946

Present .

Land Catto, Cameron Fromantist Cottoold Eng.

Evend Orpuly Garmar.

lad Anidale. 3.5.0, or c.
Sallas Genald Mercer Burnard Fry.
Lalph Elii Brook Sry. 0. B.E.
Basic Gage Callerus Fry.
Mi Pakick Athley Cooper
Si Albert Charles Gladsline, Bl.

Si Charles Joeshyn Hambo & B. E. E. E. Wan Holland Martin Esy. Si 040 Ernst Nisnieger G. B. E. M. C. B. Lad Riery , C. B. E. Many Arthur Sispnam Sog. Artin George Wanshough Esq.

The proceedings of the last

Court were read.

n's Beamber 1906

The following wante clarks had

brave at their request to quit his service

of the Baux

on his 1st January,

as the 3th January

on the 10 January.

Sect

В

A Court of Director at the Bank

on Thursday, the 19th december 1946

Inssue

Lad Cato Camandel Cotoold by

Lad Andale D. 3.0, M.C. Sallas Grad Merce Bruard Erz Ralph Ellin Brook Toy, O. B.E. Lamus John Cadliny Soy. Basil Gage Catterns Soy Li Pakiek Arhley Coope Grage Sitson Erg C. H.

Garma Deputy Governa.

Ji Albert Charles Gladsline, Bt.,
John Cotshook Han huy-hilliand Ey
Elward Holland Markin Fg.
Si Otto Enst Nismeye G.B.E., K.C.B.
Lod Puray C.B.E.
Hany A Kin Sepmann Fg.
Ahim Gragt Wans hangh Fg.

The proceedings of his last

Court were read.

19" Jaamber 1946. Aks pour his Chancella of his Eche quer applying natrances during hie Endung Puas Ces

The following letter from the Chancella of the Exchaque having been submitted -

> Thrasing Chambers "Great Genge Sheet Landan , S. W. 1. "18 th December 1946

My Lad and Su.

"I big to request that you will have his goodness to Imme you can't to consent to advance during his "Swaing quarter such amounts as may from line to time " be required on the Public Service, at such nates of " interest as may four line to line be agreed.

"I propose that he advances shall be made Estien on " his widit of ways and Means under his authority of his " Consolidated Fund Act a Appropriation Act, a as her " Ssainty of Insavery Bills, according as may be arranged " at his line of each advance and heat his pricese I amount required and his particular seameter against " which he advance shall be made shall be agreed I informally on such occasion with the Dank, and to "notified oficially to his Dank which Islay by warrant, over hie signature of Two Lads.

> Jans very farlingally "Thigh Sallar .

The Gwen-a and Deputy Governa "Bank of England.

The Court agreed Thereto.

The following Minute of hie Committed bilineaum endation of Treasury having been read -

Agres d 6.

Muinte of his Committee of Jeansing In his granking of Two Prusius

19 1 Stember 1946.

agreed a

" Churches of Treasury

" It was agreed to accommend to hie

" Can't of Ducctors that and a hie provisions of hie

" Toust 8420 of his Superannation Fund personis

" be granted -

of hie 28th September 1944 to -

"A Light ale

" Opic; age 40 year; service 22 "year; \$254:17:- a year pour " his 1st February 1947 inchesive

1. In accordance with the reale to .

"M. B. Birch

a Signin lindret of Homen Clerks. " ags 50 years on he 18th James " 1947 , Sewie 27 years : 1224:- " a year pan he 18th James 1947 " heluswe "

The Court agreed thereto.

The Minutes of Misslings of the Advisory Conneil of Disclas and Staff hald on Friday, the 18th October 1946, were laid by for the Court

The following Women Clerks had beave at their request to quit the service of the Bank on his 24th December, in the 10th January, on the 11th January,

War.

a Meeting of Directors at the Bank on Tuesday, the 24 th December 1946.

## Resent

Cameron Fromanteel Cobbold Esq. Deputy Governor

Lord Airedole D.S.O., Sin Albert Charles Glodstone Bet Dollar Gerald Mercer Bernard Eg Lord Pierrey, C.B.E.
Ralph Ellis Brook Eg. O.B.E. Land
Sir Ratrick Ashley Cooper Arthur George Wansbrough

The number of Directors assembled being insufficient to form a bourt, those present proceeded to the business, subject to ratification by the next bourt.

The proceedings of the last bourt were read.

24 december 1946.
Minute of the
Committee of
Treasury with a
recommendation
in regard to
the opening of
a Liscount
Account

The following Minute of the bommittee of Treasury having been read -

It was agreed to recommend to the Court of Directors that a Discount account be ropened for -

agreed to.

Minute of the bomm bommettes of bommettes of bommettes of bommeter read-

The same was agreed to.

The following Minute of the bommittee of Treasury having been read-

Li was agreed to recommend to

the Court of Director that in

accordance with the terms of an

Order of Court of the 28th September 1944

and under the provisions of the Trust

Dead of the September Fund a

spension be granted to-

S. J. Frost

office: age 40 years: #223:14:a year from the 1st January
1947 inclusive.

The same was agreed to.

agreed to.

24 ch Dember 1996
Minute of els bomm
Staff Committee
with recommendvations for
Affordments at

The following Minute of the Staff bommittee having been read -

It was agreed to recommend to the Commetter of Transport for submission to the Court of Durators - A. Hot the following appointment, the mode-

aII () Clark,

to be a I(2) Clark week reffect from the 26 th July 1945 and semiority in the Cashier's Department ment alone

In the Staff of Women Clerks.

a II (3) Shorthand-Lyfret. to be a I (s) Shorthand Ighert with reflect from the 1st proud 1945 and seniority next below

a II () Clark,

to be a I () Clark week reflect from the 1st March 1946 and seniority next below

ran Acting II(9) U
Clark,

to be an acting I (3) Clark with reflect you the let warel 1946, with a Class Salony of \$25 and seniority next below

The foregoing proposals welste to

It el December 1946

Clark who, but for their abruss con who Service, would have been used with for promotion to the works indicated with reflect from the dates specified. It is therefore recommended that they now he so promoted and further that they were to so the appropriate solvey increase from the unfection dates cadjusted by reference to their Service Pay in carondoms with the provisions of the Orders of Court of the 30 th May 1940 sor the 8 th January 1942.

B. That the following 51 Temporary Whomen Clerks who have completed tot least ione year's services and received satisfactory Reports as to their work and health, be appointed to the Removent Staff - Grade II Class 3 - in accordance with the Regulations in force -

With reffect years the 1st July 1942.

( Punsionable additional Salary \$5 and with seniority next below

With effect from the 24 th May 1945.

( Persionable additional Salary \$5 and with serionty next below

(Renaisonable additional Salary \$5 and with seminity next below

(Pensionalle Additional Salary \$5 and with suriouty next below

24 el December 1946

Which reflect from the 28 ch november 1946

( with seriority ment below Daphue Broughton)

( with seriouty must leven be M. Hught)

Which reffect from the 24 of Drawnow 1946

(Runner assers Say \$20)

(Persionalile additional Salary 75)

(Aminute resilince Sury \$5)

(Runionales additions Sury \$5)

(Pomionee additional Swany \$3)

( Personale adding Salary \$ 5)

( Runnice adding Solary 75)

(Running adding Suy \$5)

(Birmingham)

U (Liverpool)

(Lumpove)

Se hardy le

24 d Deceme 1946

C. That , a Clark in the whole Department, his granted Research Remarks who granted Research as under 2/6d. with effect from the 1st March 1944.

2/6d. with effect from the 1st March 1946.

But for his seem on who Service. Asking would have been been much effect from who dots specified. The Committee therefore we want that he now warmen them adjusted by reference to his Service Roy in another with the sprovisions of the Order of bout of the 30 th May 1940.

D. g. M. Bernoed.

The same was agreed to

The following Minute of the Staff bommittee having been read -

Staff Committee,
19th December 19th.

It was agreed to recommend to the
Count of Directors what, with reffect from
whe 1st March 1947, who salaries, etc. of
who wishers was made wither in the Interior
provision was made wither in the Interior
Report of the Special Committee com
Classification of the Staff, raffered by
who Count com the 31st actalian clost, on
windle Arlan of Count of the 21st November
clast relating to a Special Payment to
members of the Claired Staff, be can
follows -

agreed to

minute of the Stoff Committee with recommendation was for John John Manch 1944, and spensore Payment for centain persone not covered by resisting and covered by resistance by resistan

24 A Dumen 1946.

Special Leave and Pay Jalany: Rayment during Suthins as laid down 7900 ring by 780 the Curator rof for Serior hammed increases of \$25 t \$1000 Clarks in the 1947 Schoon. mageinen. Miss Statistics Office. £1,100 with ran £130. as laid down for Chimerpal increase of \$25 ion ithe 1st brand Clarks rand 1948 to \$1.125 above in who 1947 Sahana. maximu. ¥600 790. do ant. Libraria \$655 rising by \$90. Temelator of \$15 to \$400 ¥100 Miss ak Strong \$700 Translator Strong, the Committee calso recommend -Miss That, wich effect from the 1st march 1947, she be appointed Deputy Tileration. Miss Strong
That he prior of seein, always rentended by ander of Court of the 15th James 1942 for fin years from the 20 ch

24 ch December 1946.

Jamany 1942, when she reached the rage of computing victionment, be raging ventured, with her concertains, for a further two years from the 20st January 1944.

The Committee further recommend what who take to love mentioned persons be impligible for payment for covertime and that in case other respects their person conditions of service remain runchanged.

D. G. M. Bernard.

The same was tagreed to.

Report of the Staff Committee having been submitted -

Report to the Committee of Treasury for subminion to the Court of Directors - 1. That of the underentioned white the relation of the first twelve to the Remount Stoff was deferred, putmont to an Order of Court of the 30 th May 1940, on account of the wax: they have now completed the further probationary period of six months condened by the Court of the 26th July 1945. The last named Clark is a post-war entent who has completed one years probationary retires since this release from H.M. Hores. All

agreed to.

Report of the
Staff Committee with
wearenedation
for the relation
of fourteen
Probationary
Made Clarks to
the Present

24 sh Dean an 1946.

Reports on to their world and have been proud by the Bould Medical Officer on veligible for invalous with the Bould Provident Society at condinary water of premium. The Committee therefore recommend that they be related to the Remount service of the Bould and appointed grade II Class 3 Clarks with affect from the dates specified and in carondones with the Populations in force -

1st March 1942 28 28 28 30 28 28 28 28

1st March 1943.

28
27
28
27
28
21

1st March 1944.

26

1st March 1945.

2. That (age 27 years), a Reductionary Male Clerk whose relation to the Relament Stoff was also deferred, Jurement to an area of Court of the 30 th May 1940, or account of the war, 24 el De en 1946

has now completed the further Reobotionary pariod of some months condend by the Court of the 26 th July 1945. He has necessed a sotinfortory Report on to his world and has been found as fit for the Banks service by the Bank Medical Officer who advises, however, what, in view of ill health was a nesult of What Services, he should carry a loading of 15% for purposes of assurance with the Bank Provident Society, onlyest to review ofter one year. The Committee accordingly resourced what under the provisions of the Order of Court of the 26 sh July 1945. The clusted to the Relmant service of the Bank and appointed a Grade II Class 3 Clerk with effect from the 1st March 1944 and someonity ment thelow

19 ch December 1946. D. G. M. Bernard

The same was approved

Report of the Chartable affects Committee with a use mudation

approved

for the making of a Donation.

The following Report of the Charitable appeals Committee having been submitted.

The Charitable affects Committee Report to the Committee of Training for submission to the Court of Directors - That they have had before them a letter from the Joint Honoray Training of the Y. M. C. A. What and National

24 el December 1946

Services Fund containing an appeal for funds to be applied towards the provision and maintenance of clubs and other services at home and abroad.

It was agreed to recommend a donation of \$1,000.

a. b. Gladstone.

19 ch Drecember 1946.

the first hard "in the thous present the the

approved

The same was rapproved.

a bourt of Directors at the Bank on Thursday, the 2nd January 1947.

## Present

Lord batto
bameron Fromanteel bobbold Esq. Deputy Governor.

Lord Airedole B.S.a., M.C. Su Charles Joselyn Howler KBE.

Dales Gerale Marin Bernard John Coldbrook Howling Williams.

Ralph Ellis Brook Ery O.E. Edward Holland Mortin Esq.

Landans John Codbiny Esq. Su Octo Einst Niemayer G.B.E., KCB.

Bail Gage Catterns Esq. Lord Rierry C.B.E.

Sir Ratink Askley Cooper Hary Archie Siefmann Esq.

Sir Albert Charles Geadstons Arthur George Wansbrough Esq.

Sir Albert Charles Geadstons Arthur George Wansbrough Esq.

The proceedings of the bourt of the 19th December and of the Meeting of the 24th December were read and confirmed. 2nd Jamey 1947
Minute of the
Committee of
Learny will
work after
for the granting
of a Revision
and the nothing
of a Grant to
a Deput to

The following Minute of the bonnettee of Treasury having been read .

The Court of Directors what we accordance with the scale and under the provisions of the Trust Dred of the Superamention Fined -

A. a Preusion be granted to -

Ann Macnaughton, a Deputy Superitudent of Women Clarks: age 50 years in the 2nd February 1947: seein 31 years: \$240 agas from the 2nd February 1947 inclusive.

B. A grant of \$535 be use to Me.

defendant of formely a II O Clark in the accountants

Deputement.

The bourt agreed thereto.

The following Women Clerks had leave at their request to quit the service of the Bank -

on the 24 th January.

agreed to

A Cart of Director at the Dank

on Thursday, the 9th Jamay 1947.

Passent

Lad Callo Comeron Tromandist Cobools Ex

Lord Airdale, 3.50, 01.0,
Dallas Gerald Mercer Brussed Esq.,
Laloh Ellis Baook Esq., 0.3.8.,
Laurence John Cadhuy Esq.,
Basil Gage Cathurs Log.,
Li Pakier Ashley Cooper,
George Giton Esq. C. H.

Grand Garma

Si Charles Joseph Hanno K.B.E. Mc. Ed Ward Abland Markin 104, Si 040 Enst Neineye G.B.E. K.C.B. Lord Freig C.B.E. Basil Sandrom 804. Hany Arkin Lipinam Erg. Akin Grugs Wandhargh Erg.

The proceedings of the last Court

were read

A farmay Org Knick of his Committee of Insaming with necommendations for the granting of a Austin and an Amounce The following Minute of his Committee of Treasury having been read-

"S" Jamay 1947.

"I was agreed to recommend to hie thirt of sierlies that in accordance with his scale and moon he provisions of his thust deed of his "Suprammation Thus."

" . A Pensin be granted to.

a Danan Crave : age 51 your.

" surice 13 years: Who in the

" opinion of the Bank Medical

" Opinion is unjit for publice

" surice: 1/26:1- a year

" from the 27th December 1946

" hechiowe.

" in 13th Secreta 1946 inclusive to Me.

" formuly Sancia Castriew"

The Can't agreed thereto.

The following Report of his Audit

" The Asoil Committee

"report to his Committee of Freating on rulmission to his

That they have had depu him Republican Andrew the Author Department and townthe withinchine from one of his Easterne and 17th December 1946.
These Andill which include those of his Lidepool and Inchange in Branches, as summerally in the

agreed to.

And Committee

'See Carl Sapris.

9th January 1947

"It Can't Paper

"Drog rammer for the year beginning 1" March 1947
"and recommend its adoption. A copy of the
"programmer, logithm with a schedule of the
Various Changes propored, is alreaded.

travious changes proposed, is alreaded. 13 That a new method wheremeder Bank Notes of 15 will be Delivered at It Luke's Printing works "To him In Easing in stated parceto cach containing "2000 Notes will, with the approval of the " bornas , shorty be introduced I had an Order of Court of her 24th January 1895 "The Inserving Cashiers are required to could not " his han one hundle of (now only to) Notes in " tack hornly delivered to him. In his of his " added reasily which will be aforded by the new " me hod of dehouing Notes and having regard to "his protection aforded by his Register, his "Committee accommend that the count of "discontinued. In making this necommendation " his Committee have borne in mind that Notes " above he Muminskin of 18 an no longer "issued; heat no need can be found of any "Error having been hought to light by his Treasury Cashier's court; and heat he Notice "in Store will continue to be subject to andit " at all timeso

2: January 1947

Airs Dale

approved

The Court approved here of

The quarterly Return of Bank Notes of 15 and upwards lost. Destroyed the paid under indramity was laid before her Court.

The following Women Clerks had leave at

three request to quit his service of his Bank -

on his 5th February

Marin Sou

A Court of Directors at the Bank

an Thursday, the 16 " Jaman 1947.

Present

Land Cato Cameran Francaulist Cortoto Eng

Governa. Depuly Governa.

Lollos Gradd Mercu Brunand 22. Ralph Ellis Brook Eg. O.B.E. Januar John Cadling Eg., Basic Gage Caterus Eg., Li Patrick Ashley Cooper, George Gibon Eg. C. H.

Ji Albert Charles Gladsline Bt.

John Gobbook Handry Williams by

Edward Holland Martin Eq.

Si Otto Erast Neuroya GAE WEB.

Jad Peicy, C.B.E

and

Harry Artin Sepmenn 234.

The proceedings of his last

Court were read

16 Jamay 1947

It was reported that Lord Ring had acted as allemate to Si Charles Hambro al the Meeting of the Committee on St. Lukes hald on Thursday, the 9" January

Minute of his with recovered in delivers for his granting of a Russim and an

Moundance

The following Munte of hie Committee Committee of Treating having been read -

> Committee of Tolasmy "15" January 1947.

It was agreed to menument to him Can't of Direction that under the provisions of the Tourt DEED of his Superanumation Fined. Ţ.

of Pension be granted to. "E. E. Xing.

an Surpella , St. Lulies " Printing works : agess Years : service Boyears . Lioringe a year from his " 82 Fermany 1947 melusie

An Allowance be granted to Mins :

hisno of a Budoner , tuniely a " Linetes in the Works " De parament : 126: --a year han his 1 7h January 1947 " melusive

agreed &

The Caul agreed mento. The following Minute of his Staff Munici of his having been read -

Staff Committee with a semman dalin in regard to

appointments to

"Staff Committee " 9 " January 194) It was agreed to recommend to her

Committee of Treating for submission to his Court of Director -

Bank of England Archive (G4/169)

Comm. HEE

16 . January 1947

A. That he following appointments be made -" In the Cashier Dypartment (Erchange Cartiol) -10 or handpured in his a Deputy Principal prisent nauli Gargar Open " At his Iwa jove Branch . to be hangemed in his a [ (2) Clark present naute. Law Caroli Branch "In his Cashini De partinent ( Exchange Cintial ) -10 bs : (2) Chuke with effect han his 1! March 1946 Sallin is nave seriously need below and to have ( 0) Charles "Cashier Asparkingal squindly in that order west beher " In his Staf of Dunen Clinks 16 de a Runipel Typist wiki "a ! (2) Shorthand Typist, effect from Kee 1" March 1948 " with a class Salary at Inal " Dale of fro and smining newst below 16 in a 7 (3) Shorthand - Typist a ! (2) Thathand Typist with Effect from the 1st March "1946 and sminity neet lelm The five proposals immediately foregoing relate to clerks " who , but in their abounce on was service would have been " reason and it promotion to his vantes undicated with " effect from the Palis specified It is therefore recommended " that they now be so promoted and purher that hier,

" receive his appropriate salary interests from his reposition " dallo adjusted by reguence to their Service Pay in accordance with the provisions of the orders of Court of hie 30th May 1940 in his 8th January 1946

16th January 1947

B. That a Trusperary bonnan Click, Bristot.

"Branch who has completed a year's Shories and

"necessity satisfactory Reports as to her work and health

"be appointed to his Permanent Staff. Grade to Class 3.

"in accordance with his Regulations his pres and

"while effect from his Each December 1946.

" That, with effect from the 11" March 1945.

" a Principal Typist, be grand of prival Individuable

" Taking of 120 a gran and to the leurs of an Order

" of Court of the 27th Tehrang 1941. Miss.

" has been about an war versie and it is

" therefore arcommended that the be granted this

" salang adjusted by argenence to the Service Pay

" in accordance with the provisions of the Order

of Court of the 8th January 1942

D. That with effect from the 1st March 1947, the

" salang of the salar from 1600 to 1900 a year;

" prival that he to granted a sprival Payment

of \$100.

The Court agreed Kneech.

Staff Committee having been section to ?

The stay committee

1 S. G. M. Sturand.

" report to his Councides of Totaling for submission to his

" upon hie various maters repented to hiem from hime to theme for him for him for him for him to the guarder and her satisfies with his position hockord. The Report covers the following subjects.

agreed 18

Report of his Step Committee in regard 16 Volanies, Wag 12,

Health of Step all

16 / Jamay 1947

```
(a) Salaries, wages and warking Allowances paid during his
     " quarter 1 -
                                         (mineral 17,380)
                       1,575,633
        Chrical
                              294,467
                                         (minimu 1 1,570)
        "Non- Clinical
   "(6) Numbers of Staff employed:
                                         (miniane 236)
       "Clancal
                                 8,057
                       at work
                    On service
                                         (muare 69)
                                 29
    " Non- Chrisal
                                 1,498
                                         (maiare 58)
                      al work
                       On Service
                                         (druane 1)
   " 19 Stall of his Staff
   (d) The conduct and attendance of the Clarks and his resculion
       "of his humino his his several Offices
" (9" Overs " and "Shorts" in cash :-
      "Fran Opice "Overs" Nil "Shorts" Nil
    Branches "Ours" 18:10:6 That's 1-11-
"(1) The names of those members of the Clerical and Non
 "Chical Slaft who attain his agr of computary
 " retirement during him him markes ending 30" April
   1947
                      "Clerical
          " 4. S. Bakw.
          " G. F. S. Eumste,
                                  Anxiliany Clarko
          " 1. M. Hall
    " boman
         11 P. M. Kimber,
                                   a Symmen Fent
                                   a Dipuly Suprimiter dut
          " Am MacNaughlan,
          " A. V. Savil ,
                                   I (3) Chiko
         " 6. 1. Sm. 1h
           " I. M. Gazeley,
                                  an Auxiliany Shorthand Typust
                    "Non - Chrisal
        " A. H. Absalam a Night Walthman.
 "(9). Harsing Loans granted During the quarter -
        To members of his Clarical Stay.
         "42 loans amounting in his aggregati to
         182,488
```

16 1 January 1947

"I foan amounting to 1350
"At his 30th November 1946 303 loans for an aggragate amount of 1337,837 were artifaciling.

" As Count Papers .

approved.

"The abacked statement shows her total numbers and salaries of his Bruperary Curried Staff and variations During his quarter ended his 30% November 1946.

9 1 January 1947.

S. S. M. Bruard "

The Court approved hereof.

A Report of his Staff Committee in sagard to Signing Powers granted in countertion with the administration of his Defense (Finance) Regulations was submitted.

The Minutes of a Meeting of his Advising Council of Birch's and Staff hold on Thursday, Ku 28th November 1946 was laid before his count.

The following had crove at their reguest to quit the service of he Bank -

a hanan Chik, as he 10th February

Wigon

a bourt of Directors at the Bank on Thursday the 23rd January 1947.

23

## Present

Lord Catto
Cameron Fromonteel Cobbold Esq. Deputy Governor
Lord Airedale D.S.O., M.C. Su Albert Charles Gladstone Bt.
Dallas Gerald Marcer Bernard Edward Holland. Martin Esq.
Ralph Ellis Brook Esq. O.B.E. Sie Otto Ernst Niemayer G.B.E.
Laurence John Cadhury Esq. Lord Rieray C.B.E.
Sie Patiek Ashley Cooper Basil Sanderson Esq.
George Gibson Esq. C.H. Harry Archur Siefernam Esq.

The proceedings of the last bourt were read.

13rd Jamey 1949.

Minute of the
Committee of
Learning with

for the granting
of your Pension
and on accommand on decommand
of a grant to

a Drefandont.

The following Minute of the bommittee of Treasury having been read -

Committee of Tracerty

22 nd Jameny 1947.

It was agreed to recommend to the

boult of Directors that under the provisions

of the Trust Dread of the Supercommeters Fund-

I. Pensions be granted 
A. In accordance with the terms of an Order of Court of the 28th September 1944

Sir Simon Arthur
Campbell-Orde, Bt., a II.0) Clark, Carhier's
Department: age 39 years:
servin 20 years: \$183:7:
a year from its 1st February
1947 inclusive.

H. B. Parker a II (1) Clark, desometants

Department: age 39 years:

servine 21 years: \$192:10:
a year from the 3rd February

1949 inclusive.

B. In raccordance with the scale to -

H. S. Baker an Anxierry Male Clark (A.S. A.B.): age 65 years on the 20th February 1947: salvin 10 years: 790:--- a year from the 20th February 1947 inchesive.

23-a Jamey 1947.

S. H. absalow

La Might Watchers:

Lage 70 years on the 21st

Falming 1947: seems

28 years: £63:2:- La

Year from the 21st

February 1947 rivelusive.

granted from the 31 st Dennem 1946 inchains
to Mrs.

, widow

Carpenter in the whole Departs to, together

with a grant of \$128:6:3 as sole

dependent tof her husband.

The bourt agreed thereto.

The following Minute of the Staff bommittee having been read -

Stoff Committee

16 of Jumay 1947.

It was agreed to recommend to
who Committee of Lineary for enterminent
who have of the 28 of September 1944 unloting
to a Space Russian Salar you Remark
Male Clarks within certain agra limits be
rescinded with affect from the close of
business on who 28 of Juliany 1947; and
what may Juman grated under the Scheme
between the 23 and Jumany and the 28 of
Jelmany 1947 busine reffective not later than
the 1st March 1947.

D. G. M. Bernard.

The bourt ragreed thereto.

agreed to.

Minute of the Staff Committee versum.

anding that the Onder of Court of the 28 al Suftender 1944 valoting to a Special Person Scheme for Person & March Clarks within certain rage limits the versioned.

agreed to.

23 a Jamey 1947.

The following had leave at their request to quit the service of the Bank.

M.C., a II () Clark on the 15th afrile as thomas Clark on the Both February a Women Clark on the 12th February.

Seem.

a supplied the light with the plant and the same

Sent aller of the property allers of the sent of the s

(Samuelale 19)

a bourt of Directors at the Bank on Thursday, the 30th January 1947.

Present

Lord batto

Governor.

Lord Piladole, D.S.O. M.C. Sin Charles Joselyn Hombro KBE, MC Dallos Gerald Mercan Bernard John Coldbrook Hambury Williams Basil Gage Catterns Erg. Edward Holland Martin Erg. Sin Patrick Ashley Cooper Sin Otto Ernst Niemayer GBE, NCS George Gibson Erg C.H. Lord Pierry C.B.E. Sin Albert Charles Gladstone St. Harry Arthur Siefmann Erg.

The proceedings of the last bourt were read.

30 ch Jamay 1947
Minte of che
Committee of
Learning with
we will granting
of the granting

The following Minute of the learning been read -

bommittee of Learning 1947.

It was agreed to recommend to the haut of Director, that, under the provisions of the Trust Deed of the Superconnection Fund -

I ra Compossionate Allowome of \$100 ra year be growted, from the 13th James, 1944 inclusive, its Mrs.

, a former Chief desometant, ...
uneget to review and the and of
five years.

II on Allowance of \$16 a year che
granted, from the bak haman 1947
includes, eta Mrs
widow of , a Premioner,
formuly on Assistant sat St Lithis
Printing Works.

The bourt agreed thereto.

The Second and Third Interim Reports of the Special bommittee to review the 1936 Scheme of blassification and Kindred matters were submitted and consideration thereof was deferred for a week.

agreed to

a bourt of Directors at the Bank on Thursday, the 6th February 1947.

Present

Lord batto

Governor

Lord Airedale D.S. O., M.C. John Coldbrook Handing William Dallon General Mercer Bernard Eg. Edward Holland Martin Eg.
Ralph Ellis Brook Eg. O.B.E. Sin Otto Ernst Niemayer 6.B.E., N.C.B.
Basil Gaze Catterns Eg. Lord Rierry C.B.E.
George Gilson Eg. C.H. Basil Sandarson Egg.
Sin Albert Charles Gladstone Bt and
Sin Charles Joselyn Hambers KBE Harry Arthur Siefmann Eg. =

The proceedings of the last bourt were read.

bel February 1947
Munite of the
Committee of
Transmy with
recommendations
for the granting
rof one Rension
and two Alloward
and the making
rof two Grants
to Defindants

The following Minute of the bommettee of Treasing having been read -

Set February 1947

It was agreed to recommend to the leave of Directors that, under the frameous of the Tent Dreed of the Supersumetion Fine -

I. a Pennion be granted in accordance with the term of an Order of Court of the 28 ch September 1944 to -

b. b. Hamilton a I(1) Clark, Cashiers
Department (Exchange Control)
lage 43 years: services 23 years:

#272:4: a year from rela

1 st March 1947 inclusive.

II On allowous of £26 is you be grouted,
in woodens wiel the such, from the
23nd James 1947 inclusive, to Mrs
widow of
M.M., a Bould note Storper,
Together will a grant of £241:16:is sole dependent of her husband.

III an allowance of \$26 is you be growted,
wi according with the scale, from the
18 th James 1947 inclusive, to Mes
widow of
a Principal formely a
Watchman at St Luthe's Printing Works,
together with a grant of \$147:1:5 as
able defendent of her hard.

The bourt agreed thereto.

agreed to

Lel Labrary 1947.
Report of the
Committee to
consider the
Securities of
certain Funds.

The following Report of the bommittee to consider the Securities of certain Funds having been submitted.

The Committee to consider the Securities of certain Funds report to the Committee of Treasury for submission to the Court of Directors -

That in accordance with an Order of about of the 10 ch Jun 1937, they have examine who British government Securities hald in the Backing Department and are ratisfied with the position.

That they four also remained the Investment of the Funds coming within the scope of their terms of reference, manely—
Indian Railway Sinking Funds

Eastern Bengal Railway B Amenity

Sciende, Pengank and Dulli Railway "B" Amenity

bolomial Government Sinking Funds

Manitim Government 5 % Guaranteed Low 1951/41

Newfoundland Government 3% Guaranteed Low 1952/72.

Nyaraland Government 3% Guaranteed Low 1952/72.

Nyaraland Government 3% Guaranteed Low 1952/74.

Sudan Government 3% Guaranteed Low 1952/73.

Jangangika Government 4½% Guaranteed Low 1939/73.

Jangangika Government 4½% Guaranteed Low 1939/73.

Jangangika Government 4½% Guaranteed Low 1955/71.

Jongangela Government 4% Guaranteed Low 1952/72.

Bank Franks

Bank Provident Society

Superamusation Fund

Samaritan Fund

Clerks' Guarantee Fund

Other Funds in the management of which

the Governors rare concerned

Elsie Mackay Fund

John Bushanan Fund

bel February 1947

\* See Court Papers.

Gordon Memorine Cockey Fund
"Westminet abbry Dean Ryle's Fund
Granford Cocking Director Relief Fund
King George's Fields Foundation
"The Junes Scholowhifs Fund
Thatis Director Relief Fund
Lord Waysis National air Raid Dieters Fund
Houselow Mormon Fund
American Memorial Chaptel Fund

That they have taken place in the various French since the previous Meeting of the Committee, can not count in the committee, can not count in the committee that they are noting with the position generately and that instructions have been given to the Chief Coshier can to the notice of the huntimets to be made

duting the rensuing quarter.

The Committee recommend that the committee recommend that the canonic accelerate for investment by the Irenter on the 28 et February 1947 where affects in the purchase from the Bounding Deportment out for plan recommend interest of part of the holding of \$2,150,000 3%. Saving Bonds 1965/95, representing the investment made in December 1945 of the monies held on various Suspense decounts for wentered thought to the Supercommentation of the sure of the sure was the sure of the sure o

In making the vacommendation the Committee rate, of course, raware that the frecise ramant which will be available to the Trustees is dependent upon the decision of the Court, yet to

Lal February 1949

be taken, in to -

- (a) the note of interest to be commed in the gringramical revaluation of the February 1946, and
- (6) rang radditional contributions rating rout of the new Salary/Punior Scheme

a. b. Gladstone

28 ch Jamay 1949.

The bourt approved thereof.

approved

\* See Court Papers and and and of Book.

The Second Interim Report of the Special Committee to review the 1936 Scheme of blasification and Kindred matters, consideration of which had been deferred by the last bourt, was adopted.

The Third Interim Report of the Special Committee to review the 1936 Scheme of blassification and Kindred matters, consideration of which had been deferred by the last bourt, was by leave withdrawn.

The following had leave at their request to quit the service of the Bank-

a II (2) Clerk on the 28 ch February a whoman Clerk on the 28 ch February a whoman Clerk on the 2 nd March.

MAL

a bourt of Directors at the Bank on Thursday the 13th February 1947.

Present

Lord batto

Governor

Dallar Gerald Mercer Bernard Sir Otto Ernst Niemager G.B.E., KEB.
Raefl Ellin Brook Erg. Lord Pierry C.B.E.
Basil Gage Catterns Erg. Harry Arthur Siefmann Erg.
George Gilmon Erg. C.H.
Edward Holland-Martin Erg. Arthur George Wlansbrough Erg.

The proceedings of the last bourt were read.

13 d February 1949

It was reported that Six Charles Hambro had casted as calternate to Mr Sanderson at a Meeting of the Committee of Treasury on the 12th February.

minute of the Committee of Juneany was all of England aumant A with the Federal Resurs

The following Minute of the bommittee of Transmy having been read -

boundter of heavy,

12 ab February 1947.

It was agreed to moment to the

bould of Director that, with reference to an

Order of Court of the 4 ab July 1940 regarding

the signing of chapter drawn on Bank

of England account 'A' with the Federal

Research Bank of New York, conthainty be

given for chapter drawn on this decount

to be signed by any two, acting jointly,

of a panel of representations of the British

Suffly Office now operating in the U.S. a.,

notified to the Bank from time to time by

the Ministry of Suffly.

agreed to.

The bourt agreed thereto.

Minute of the Committee of Lumy regarding

The following Minute of the bommittee of Treasury having been read - bommittee of Treasury having been 12 th February 1949.

It was regress to recommend to the

A. That the Order of Court of the Ind September 1942, which defines the Officials 13 d February 1944.

and other parame whose affordments, grants of personal solving or gratuities shall be uncommended to the Court of Directors by the Committee of Treasury, be amended to include all Advisers of whatever cotagony.

B. It it is forening appointment be made with effect from The 1st much 1949

J. P. Thompson. Mc Courland

an Amistant admin

a. P. Graffley Smith

an Amitant Chief Cashier

To be acting advisors, wall with the solary of \$2750 in your

To fice who vocames alterny from the cappointment of 2nd auditor, to be a Deputy Primper in the Cashinis Department.

a Third auditor

to be Second auditor

C. 1. That notwithstanding the terms of an area of Court of the 31st October 1946,

on acting anistant admin, be granted a salary of \$1800 with effect from al. 1st mank 1947, many among by \$100 to a maximum of \$2500 in year.

Fruther that, some the date his salary weaker \$2100 in year, the word "acting" be removed from his bank

2. That, with effort from the 1st Moul 1947. 250, 03.E., acting amintant admisses, be religione for Person and Dearth Renefit in accordance with the Regulations relating to stoff springly

13 de Feermany 1947

appointed, approved by the Court of the 21st February 1946.

That be allowed, at their raption, its insure where lives with the Bould Provident Society for a minimum sum of \$200 wash cand to provide for their familia under the annity Schame for Clarks' Widows and Children

D Hat, with reflect from the Int Mouth 1947, the foccoming he grates Paramole Remindele Salary as whom against their

Sir K. O. Preppiatt HDE, M.C. Chief Carkin \$500 a year (additional) \$250 a year a Deputy Chief Cashier (indditional) a Deputy Chy Contin \$250 a year \$500 agas a Drapuly Chief Carlier \$250 a year. Deputy Chief accountant

The bourt agreed thereto.

agreed to

to the annual Reports for the Clarical Stoff Hans Office and Branches) with recommendations for promotions with

Report of the Staff to Committee having been submitted -The Staff Committee Report to the Committee of Transf for enterior to the Court of Director -That they have had before them the annual Reports upon the Principals, agents and

13 ch Feloway 1447

\* See Court Populars and und of Book.

but which are generally satisfactory. They have also reviewed the solaries of the senior of the senior of the senior of those specified in the Arden of Court of the 3nd September 1942 (Copy attacked).

The Committee recommend that certain members of the Staff be granted promotion, improves in solary or gratities for indicated against their names in Affective The To attacked to this Report.

Men.	No. of Piersons.
appendise "A"	70000
Presone Solary adjusted: grants of	
Resource Salary and Gratuites	98
Special promotion, additional Salary,	
audended increase in Close Salary	
and Persionales adjustment Solary	388
appendix C	13
Stoff transferred in their fromt routs appendix D	
Promotion of cartain Classed Staff	
to the next Class.	12
Momen	
Offendix E.	
Record Solvy adjusted and	35
Gratuities F	
appointment of Impaintment and	
Deputy Superintendents (Special Duties),	
Special promotion, additional increases in Class Solary and	
additional Salary	132
appendix 6	
Promotion of certain Cloud Staff to the next Class	47

13 d February 1947

all the foregoing promotions and increase in Salary to take reflect from the 1st morel 1947 all the foregoing Gratuities to be subject to Jax in the hands of the desipients.

The Committee further wound 18 what, as regards the 2 Mem and 18 whomen who, though religible, are not recommended for promotion in the ordinary course, action be talked as indicated against their name in affective H. \*

For clarity in presentation, the tillar and works appropriate to the 1947 Schum of-Classification have been used throughout

D. G. M. Bernard

23 me January 1947.

an assistant to the Chip Carkin.

The least approved thereof

The following Minute of the Staff bommittee having been read.

Stoff Committee,
16 th James 1947.
It was agreed to manual to the
Committee of Leaving for enterine to the Court
of Directors A. Hat the following reproduct he he made -

to be an assistant Chief Carkin (Endage Control).

X. Suz Court Papers and and of Book.

approved.

Minute of ch. Shiff Committee to approve to

13 d February 1947

Continue Defeate (Ending Continue)

to be an arritant to the Chief Carlier (Endange Contral)

and anitat Printer Chip of Estable to

to be assistants to the Chief accountant with authority to sign "for the Chief accountant."

Deputy Principale Chief of Establishents Offin.

to be anitale to the thip
of Establishments with
anchory to sign "for the
to Chief of Establishment"

( to selimpnish
this present Personal
Personale Salary of \$75)

## In the Cashesis Department -

Sund andita

to be a Deputy Principal word to be grande Principal Salary of \$100.

## In the audit Department-

to be a Third auditor.

Deputy Eling Clark, Chief Carkin Office.

In the Chief Cashiar's Office.

a Principal clark to be Deputy Chip Clark

13 ch February 1947

In the Dividend Preparation Office -

to be Principal

a Principal. accountants Department

an assistant Primpel to relinquish his frank accountant Department Persone Remindele Salary of \$50.

In the Securities Office

ets be Plinifal.

a Primital. Cashini Department

it les Deputy Principal.

a Deputy Principal Cashini Department

In the Overseas and Foreign Office.

to be Defuty Primipal.

Deputy Principal, Cashin Department (Enchange Control).

In the Dealing and accounts Office -

to de Principal.

Cartin Defeatment (Enchange Control)

13 el February 1947. In the Regulations General Office.

to be Principal.

a Principal, Carlier Department (Exchange Control)

In the Leads Control and Investigations Office.

to be Principal

& P. Xmifet, Carlinis Department (Endings Control)

to be Drafuly Reimfal

a Deputy Primipal Cashier Department (Enchange Control)

In the Glasgow Office.

to be Principal

- Prinifal , Carlins Department (Enlarge Contral)

In the Securities Control Office-

to be Principal and to be a Principal and to be a Principal and to be glanted a Period Periodle. Defeature (Enday Control) Salary of \$150.

to be Defrey Printer and to a Defrey Printer and to be partied a Prince Prince Defrate Selection See of \$100.

In the Cashin's Department (Enchange Control).

assistant Priniple, Discount Office.

to be a Principal and to relinguish his fromt Personal Ramionable Salary of \$100

13 Al February 1949.

- Deputy Kinghe

to be a Principal and to relinquish his frank Personal Pressonable Salary of \$100.

a Primpe Clark. (General voluefore Organism) to be gime thefore bygins with a lease colony of \$1145, to relinquish his Personne Now. Remissable Salary of \$100: his Spine allowance of \$45 a year to cover out of pocket response of his duties to be increased to \$\frac{1}{25}.

In the Staff of Women Clarks -

to be Principals

Superintendent.

a Vimpol Clark (regozed on Spring Duties)

B. That the basic solaries of the manufact of persons, who completed the Bank's Wartings to Retirement Offer, under Order of Court of the 27th November 1941, version unchanged and what they be granted how Presionables adjustment Solary requal to and in live of the increase under the 1947 Scheme of Classification -

accountants Department

a Printe \$400.

Cashinis Department

can assistant Principal £375.

Branches

agent, howemalle

£400.

Secretary's Department

Rumifee, Statutes Office 7750.

- C. That i , and anistant Ching Contin ( Surlary Control) be granted one callitioned commend cineses of \$100 mi ardinary Solary.
- D. (1) Ifot, in view of the increase in the world of the Imputor of Office and Branches, can Inspector's Office be created to work as a Special Office under the 1947 Schane of Classification.
  (2) Ifot ils forening appointments be made in the Inspector's Office-

a Principal Clark andit Department to be an anistant Primipol.

a Smire Clark

Accountant Department

to be transferred in his print and to be granted \$160 additional Solary.

E. That the following member of the Staff of the World Department be granted gratuities of \$10 reach subject to tax in their hands.

Engineers

Scolemaker

how affect from the 1st March 1944 D. G. M. Bernard. 13 ch February 1947 agreed to.

The bourt agreed thereto.

Report of the Stoff Committee un regard to a Special Prayment to certain member of the non-Clarine Stoff

The following Report of the Staff bommittee having been submitted -

Report to the Committee of hearing for enterminon to the Court of Directors -That they have considered Paragraph 36 of the Second Interior Report of the Special Committee appointed to review the 1936 Scheme of Closification and Kindred matters referred by the Court of the lath February 1947, namely

The Staff Committee

"The Committee are of opinion that a payment should be made to the how Clause Staff as a measure of compensation for the delay in the introduction of the new sealer. As in the can of the Clause Staff, a melod by which the how Clause Staff is divided into groups and the amount in not colculated in market of real individual would appear to them to be fraitles and they recommend that the Staff Committee he asked to end will write recommendation on these lines which will recommendation for these lines which will reached to possible date."

X See Court Papers and und of Book.

In this connection the Committee recommends

(1) That a Special Payment son the scales
shown in the attached schedule and
subject to tax in the hands of the
recipients be made to certain members of the
Non. Clarical Stoff at the Head Office and
Branches at the end of February 1947.

13 d Feering 1947

(2) That in implanting the foregoing recommendation quartions of interpretation and administration be left to the direction of the Governors.

The scale of payment suggested in approximately 15% of present annual solary/wages. The estimated cost will be \$21,750 which is approximately \$6,000 less than the estimated additional cost (\$17,630) of solarin/wages payable to the how. Claviese Steff for one year under the new scales.

but February 1947. D. g. M. Bernard

The bourt capproved thereof.

The following Minute of the Staff bommittee having been read-

Stoff Committee,

but february 1947.

It was agreed to recommend to the

Councities of Treasing for submission to the

Councities of Treasing for submission to the

Councities of The salaries or wage at.

of certain members of the Non-Clarical

Stoff for whom no provision was made in

the Second Intaria Report of the Spacial

Committee cappointed to review the 1936

Scheme of Classification land Kindred

matters, capproved by the Court of the

loth February 1947, be as shown in the

attached statement.

The bourt agreed thereto

approved

Minute of the Staff Committee in regard to Salarin / wages rate from Int mand 1947 of certain manders of the how Clause Staff not council by existing Orders of Council

\* See Court Papers and and of Book.

agreed to.

13 ch Felming 1947.

See COURT PAPERS

AND AND OF BOOK

With reference to the Minutes of the 30 th Jamay and both February, the Third Interior Report of the Special bommittee to review the 1936 Scheme of blossification and Kindred matters having been amended in certain particulars was submitted and adopted.

Report of the Committee on St Like in regard to Pression from the former bus of the how Chains Staff at St Lukin Printing Works.

Report of its. The following Report of the Committee on St Lukes having been in against submitted -

Report to the Committee of Treasing for submission to the Court of Directors -

State they have reviewed the Revisions rand whating alcowers not present paid to form members of the Now. Clarical Staff of St Luke Printing whoels with light of the proposals which, they understand, will be submitted to the Court of Directors by the Springe Committee appointed to review the 1936 Scheme of Classification and Kindred matters, for existing Now Clarical Previous at the Head Office.

The Committee recommend that 
(1) Which affect from the 1st Moule 1947, the

system of Warting alcowances be discontinued
and the principus of all former members of

who Now. Claired Staff at St Luther Printing

Whorks, with the exception of those who

retired under the adder of Court of the

get afreil 1936 who will not, at the 1st

March 1947, howe cattained the age of

60 years, be increased by 30%, with the

following limits -

(a) maximum increase to be \$200.

13 A Feering 1947.

(6) Minimum increase to be \$1.5 cor 50%, which we in the lass; and with the provise what the increase to be made to the provise of those who have retired sine the 3rd September 1939 be colculated on the funcion they would have verified had not "what addition" been included in their "Reminable Ologe"; the resultant figure to be vedered by the comment of presion colorady granted which is attributable to such "that addition".

(2) (a) Any amounts of Warting delowance fragale on the 28th February 1947 to purioused members of the Mon. Clarical Staff of St Lakis Printing Worlds which care in sexual of the increase under the proposed scheme be nationed as "Bolomes of Wortine Allowanes".

(b) In colculating and paying such "Balance of Wantim accomment, the promet conditions governing the payment of their raccomment be capplied.

(c) The Balance of Wasting accourance of any payment due under the Frankly accourance at 1945, and is a want of a wife or other defendant ceasing to be defendent.

(d) any subrequent increase in Pensions be applied first in the reduction or absorption of the comment of "Balance of Walting allowance" payable.

(3) The Prensions of those who natured under the Order of Court of the get africe 1936 who will not have attained

13 d Frang 1947.

the age of 60 years by the 1st march 1947 be unwant in accordance with the reals proposed is and when they attain that age.

The Committee further recommend that comportion questions that may ratise out of the transition to the proposed Schune be determined by the Governor at their discretion

The estimated cost of the Committees proposals is set out in the appendix.

E. H. Martin.

but February 1947.

The bourt approved thereof.

The following Raport of the Committee on St Lukis having been submitted

The Committee con St Luther Report to the Committee of Treasury for submission to the Court of Directors -

1. That they have had before them the amuse Reports inform the administration Staff of the Printing Section, the Security Proper Store, together with those inform the Premount Male Clarical Staff out St Luthing Printing blocks, which one generally continuously.

2. That in order to implement the incommendation contained in Rangiagh 39 of the Interior Report of the Special Committee appointed to review the 1936

X See Court Papers and and and of Book.

appeared.

Report of the Committee on St Juke's regarding with arms & Reports unpon the Clarical Staff at St Luke Printing Worlds with much successful and the staff of the St. Printing Worlds with

Resonal Salary

Sahm of Clarification and Kindred matters, adopted by the Court of the 31st October 1946, the Committee warmend that the resisting Personal Principales Solaries of the undermittened by adjusted cas indicated -

Supervisor, Penting Section, \$2600 - years Deputy Secutory and decentant, Nel.

Survivey Roper Store, #75 to you

have effect from the 1st moul 1947.

E. H. Martin

12 ch Dreember 1946.

The Stoff Committee was in agramment

16 et Jamey 1949. D. g. M. Bernard

The bourt approved thereof.

a List containing details of the salaries and wages payable to the Staff under the new Scheme of Classification from the 1st Word 1947 was capproved.

The following Woman Clarks had leave at their request to quit the service of the Bank.

ion the 10th moreh.

approved.

a bout of Directors at the Bank on Thursday the 20 th February 1947.

Peresent

Lord Catto

Governoe

Daller Gerold Mercer Bernard Edward Holland Martin Eng.
Rolft Ellis Brook Esq a.B.E. Sin atto Ernst Niemayer G. B.E. Basil Goge Catterns Esq. Lord Rivery C. B.E.
Sin Charles Josely Howlers KAC Harry arthur Siefmann Esq.
John Coldbrook Hameny William arthur George Warehough Esq.

The proceedings of the last

20 ch February 1947.

It was reported that Lord directale had acted as calternate to Mr Sanderson at a Meeting of the bommittee of Treasury on the 19 cl February.

Minute of the Committee of Learning with recommendations for the genting of one Remain and one accommend on accommendations.

the following Minute of the bommittee of Treasing having been read-

Town of heavy 1944.

It was against to warmed to the Court of Directors that in accordance with the scale and under the provisions of the Linet Dard of the Superamention Find I. A Prension be ground to -

H.J. Evans

House, St Like Printing Works:

age 52 years: servine 32 years:

who will of my of the Bank

Mediane Office in surfit for

further service, £175:2:-a

year from the 27th February 1947

inclusion.

I an accommend \$26 is you to granted from the bill February 1947 inches to Mes , and one of Foremen marking at St Links Printing Worlds.

agreed to.

The bout agreed thereto.

20 ch Lemy 1947

Munite of che
Commerce of
Transpulle a
urganding the
Persone Snemy
of the Imputs
of Officer one
Branches

The following Minute of the learning having having having have read -

Gomether of heavy 1949.

It was against to measured to the Court of Directors what, in accordance with 39 of the First Later Report of the Springe Committee appointed to review the 1936 Scheme of Clarification and Mindred matters adopted by the Court of the 31st October 1946, the minting Personne Princetee Scheme (\$150) of the Imputer of Office and Branches, be adjusted to \$200 with reflect from the 1st March 1947.

The boult agreed thereto.

agreed to

Mint of the Committee of Ireasy will a regarding the Rate of Intent to be account to the Bouth Provided Society mention by Members.

The following Minute of the bommeter of Treasury having been read-

leonmeter of heavy 1949.

It was against to recommend to the Court of Directors what the rate of interest to be accounted by the Bank to the Bank

Provident Society on deposits by Members for the year unding the 29th February 1948 be a faccours:

4% con deposits not rescending \$1000 31% on any renews over \$1000.

The bourt agreed thereto

agreed to

20 d February 1949 Report of the Charter affects Committee

The following Report of the Charitable appeals Committee having been submitted - The Charitable appeals Committee

Report to the Committee of Learning for sulminion to the Court of Similar.

I. A. That during the quarter under 31 st James 1947, the Committee how considered the indementioned appeals and dealt with them as follows -Date Charity alian taken

21st November British United aire Declined

do. Victoria Lague do.
19d Dennen y m. b. a. was and Donation of \$1000
National Sumi Fund unamented to the
Court of Directors.

do. Coverty Cothedrol Declined Reconstruction Fund

get Jameny artists grane Brushet Donation of \$100 Institution (affect sponsone by m A.T. Scott)

do. On buhalf of the Glorgow Offici:Glorgow Police Burnolut Donkon of \$5:5:
Fund.

Witom Infrancy glass . #21:-:Victoria Infrancy . . #21:-:Royse Hospital for Sick . . #10:10:-

23 a Jamey Birminghan association Dealined of Girls and Mixed Clubs do Eligabeth Kry Continuey do.

The Committee how agend that the four

20 A Frang 1947

charities in Glorgow mentioned above be placed on the Band's list of annual donations upon a little amount.

B. Hot donotion poid for 1946 under the Coverant for \$10,000 untered into with the Notional Council of Social Service on the 8th February 1946 commented to \$9862:10:
Very on undertailented below of \$137:10:
which has been carried oforward, with the cognessed of the Council, for distributions in 1944.

II that in accordance with their terms of reference the Committee have made the annual review of donations as follows: A. Donations granted during the year worded 30 th November 1946 amounting to \$24.119:11:6, milesting the donations made out of the \$10,000 Covenant, veg. Head Offin £11,195:5:-Sundry Donations 1,331:5:annae Donations do. (Covenant) Branches £328:15: -Sundry Donations 171:16:6 annual Donations do. (Covenant) 700: -:-1,200:11:6 3,105: -: -Was appeals 210:-:appeals to benefit the Staff £17.619:11:6 Special Deeds of Covenant: King Edwards Hospital Fund for London £2,500: -:administration Staff College 2,000:-:-National Counie of Social 2,000:-:- 6500:-:-£24119.11:6

20 at Ferry 1947.

B. annal Donations for 1947 - which have been approved -£7.555:18:8 Head Office Branches 806:1:9 ¥8,362: -:5

The Committee's weroundation for the continuous of the donation to the Bank Clarks applanage for a further year was raffered by 1,050 -:-£9.412:-:5

18th February 1944.

approved.

The Court approved thereof

ia culoma clark, had leave at her request it quit the service of the Bank on the 29 ch March.

Retmission was granted to Mr Sandarson to join the Board of Dalzety and Company Limited.

A Court of Directors at the Bank

on Thursday, his 27 \$ \$16may 1947.

Present

Las cato.

Garna,

Lond Andale, D. S.O., M.C.,

Sallas Genald Mercer Demand Sog.,

Palph Ellis Brook Sog. O.B.E.,

Basil Sage Cateurs Ly.,

George Silom Sog., C.H.,

Vii Charles Jealyn Hamho, K.B.E., M.C.

Edward Holand. Martin Egg., Si Otto Eint Niemsger albe, Kell. Lod Pierry C. B. C., Harry Arkun Siepmann Egg. and Arkun Stengt Wans hong a Sq.

The proceedings of the last

Court were read.

27th Fthmany 1947. Municip of the Committee of Treasury will recommendations in the granting of four Prusins, Two Allowanus and the making of a Grant is a Vipen Dane

The following Minute of his Committee of Theasury having been read -

> "Committee of Treasury "26" Jehnany 1947

It was agreed to recommend to the Court of "Sirelles that with me provisions of the Trust Deed " of the Sugarammation Fund -

"I. Physims & granted -

"A. In accordance with the lamo of Orders of Court " of him 18 " September 1944 and 12" April 1948 toa il (1) Club, Accountanto M. D. Smili "Department; age 48 years; " swile 26 years; 1285: 14:-"a year pair the " March "1947 inchisios.

B. he accordance with his terms of an Order of Court " of the 28th September igna to a il () Cink, Accombants E. M. Hall " Departusent: age 43 years;

> "Service 25 years : \$241:14: " a year run the 1th March

"1947 inchiere. a il a cent, Accamianto 12. 3. W. hams

Siparment : age 40 y laws; " service 22 years : \$207:4:-" a year from the " March

"1947 inchisive.

a il ( ) Club decombanto " E. R. A. Barker, " Separtment; age 40 years; " swie 2 years : 2197:15 -" a year pour his 1th March " 1947 inchasive.

1. In Allowana of 126 a year or granted from The 27th January 1947 archive to MT " , vidoro 7 a Phisimer, foundly a composition at St. Lukes Sainting books 27 February 1947

Ti. An Allavance of 226 a year be granted from the 13th February 1947 inclusive to M?

" halihman at ku Leeds Branch, l'ogether isite " a Grant of \$169 as vote rependant of her husband."

The Court agreed thereto

The tollowing Minute of his Committee of Treasury having been read -

"It was agreed to recommend to here "Court of Sixeline that an hining be given for here osming of onch accounts in his Drawing office the Millary Governments for Germany (V.S./U.K.) "Joint Esport / Import Agency as may be requested "by H. M. Treavery"

The Court agreed thereto.

Saint of the Committee of The Committee of The Committee of The Committee of Theating of Theating having been nead -

"Achiany of his suprammation tend"(a) as his assis and habities of his Fund as "at 15th Ashimay 1946

agnas 0 46.

Municip of his opening of a sound

agreed to

Sainte of The Committee of Theasture is regard to the Backs habitily to the suprammation

27 1 February 1947

(4) on the financial effect of his alvision of salaries/ "hages etc. (prehimany estimate) and to proposalo arising therefore submitted by the "Truster of hie Frand, it was agreed to recommend to her Court of Durclas : (1) That, as four the 11th March 1946, the Jun) be "based on a 22% rate of interest instead of 3% "as here l'ofine. (2) That hie Bank's pusuel and peture hability to "hie Fund be mat as follows ! "A . By his payment on his 28th Ishnay 19 47 . "a cutilitien in respect of amount liability " calarlated as follows . " Clerical Slaff " 17% of the Annal Salaries of Male Clerks " 23% " " " " " Dougu " "Employers at St. Luke's Printing waks, watchmen " and other Phisimable Nar- Christ Staff " L'41 a head for men in the service as 1st dehuany 1947 1 19 " " bouren " " " 1 1 therany 1947 It is calculated that this payment will amount "To approximately 1300,000. "Note: Three precentagro and pri capita" " paymento are on a higher scale than " famuly to care his change in his B. By he payment beginning on he 29th oftherany 1948 of annual continuano during hie " life of the Fund in respect of ament " habity coluntated as follows -" Chrical Staff 17% of the Annual Salaries of Male Clerko "Employees at St. Lukis Printing books Watchine " and other Prisignable Non-Chrisal Staff. 151 a head for men in the strice on the 19 February f20:10: - a head for women in the service on the

1 110 Frhuery each year.

27 1 February 1947

"It is calartated that for his time being these "payments will amount to approximately \$445,000."

"Note The payments on account of his "Non-Chrical Stay care both his change in "his nate of interest and his higher level of wages.

"C. By he annual payments of \$413,200, beginning on "the 28th Ishway 1947, an account of he balance of his hability (\$13,617,000) namely heat in "respect of reishing Phenius and he past "services of his present Safe.

" (3) That hie rate of indust allowed by hie Bank on hie "Deposits of hie thind be reduced from 3% to 24% as from hie 1" March 19 n 6.

"The Achiany statio had his calculations "are boad approximations only and he will accordingly be "instructed to proceed with a compute medication of his "Thurd when his Decisions of his Court on all matters "refuned to his Special Chumithe have been later. This "may wrait some owision in his amount of his public "annual contributions to his Tourd."

The Court agreed there to.

The following Report of the Charilake Appeals Committee having been submitted -

"The Chair lake Appeals Chumi HIL

" report to the ammittee of Treatury to rubmission to hie

"That they have had began known an appeal from his "Biohop of Surkewark which had as it object his raising of "1800,000 for his repair and recurrenction of churches and "church schools in his Docese. It was agreed to accommend "hat a donation of 1800 be made from his fund!" Available width his \$22d of Cormant for \$10,000

agreed to

Charlatte Approlo Committee with a recommendation for his granting of a donation 27 4 Felinary 1947.

approved

Munit of his Staff Committees with menunturalehan in apparente apparente all

\* with the National Church of Social Service, with the sprovision that his sum be utilised sorely for the restriction of Surthwark Cathedral.

"19 h Jehnany 1947.

E. A. Markin.

The Can't approved here of

Committee raving been 1920 -

"Slat Committee" 20th Jehnay 1947

"Chumister of Incaracy for submission to the Cant of Duction -

"In the Castines Department -

to be hangened in his

" a Ti (1) Clark

( First Class Clark)

"Liverpool Branch

" In the Cashiers Department (Sechange Control)

Lo be hanspered in his present rank with fund appended to assist the 1" March 1947.

"Impelle of Officer & Branches

In his Accountant's Dapa hurse!

( First class class)

(seun conk) with effect from the dot November 1939 and secially need above 27 h Jahrany 1947

"In his Staff of Women Charles to be ( (3) auto ( Grade ) Cherko) with effect from his 17 (3) Clarko 1" March 1946 and sering ( This & Class Clerks) next 6x/120 "The time proposals were dictely frequing relate to "Clarks who hat for hier absence on war Sawice " would have been recommended for promotion to The names indicated with a feel from the dales sole feed. It is taught acommended hist "They now be so promoted and further that " they acceive his appropriate balany incusors from the respective dales adjusted by refrence "to her Strove pay in accordance with hie " pravious of hie Orders of Coul of he " 30 h May 1940 a his 8h January 1942. B. That the following & Truporary homen derks, I retirmed from National Service, who have computed " at least one years service and accerved salisfacting Reputé as lo their work and health be appointed " to hie Permanent Staff . Grade Il Class 3 ( Tim) "Clase) - in accordance with he Regulations on "torce vila effect from the 1" September 1942 ( PEwimath Additional Salary fro and with stronty 226 61/10 " with Exect from her 24th June 1943 ( Phivimable Additional Salary 1's and white smally next below " with Effect from her 24th May 1948

( Businable Adikinal Salary 15 and with showing

" nect below

" ( Prusimate Additional Salary 18 and with serior of

"(with serious next below " with exect from the 28th June 1948

( with sommity net below.

"( Pensimate Additional Salary 25 and with sounding

" ( with squinity nect below

" so is puties recommended had Mais to be "sound to his Second Class in his named course " with effect han his 11" March 1947

"C That he own of court of he 30th April 1944, providing "for the grant of additional wave to winner on the "Christ a Non-Clurical Stafe with his bands saving "in A.M. Jour, be available.

"D. That, with Effect from the 1st March 1947. Kee "Ind remembined Bank Note Poster be appointed "Attistant Supervision of Bank Note Poster -

and to be allowed to anticipate " tivo animal increases of 2/6 a " week in wages.

and to be allowed to anticipate " one animal increase of 5/6 a " week in wages.

E. That Med M. B. Thom (age 38 % years), who has been working at his Bank as a Temporary Nursing Sister " since his 6" shighest last, be appointed to his "Primanent Staff with his rank of Sister, with effect " from his 1" March 1947 in accordance with his "Regulations hum in free. Further that 
"(1) Sevice for calculation of primin rank from "Date of Turky, i. E. 6 th Angust 1946.

27 th Fannay 1947

"The world have attained had she be appointed "The world have attained had she be appointed "to his Permanent Staff at Dall of Entry.

That, with reference to his order of court of his "13" February 1947 appointing certain Third class when the his be Seemed Class Clarks, his Class Salary of his "winderweardined be 170 with effect from his "1" stance 1947 instead of 165 -

"That the aute relating to his provision of medical "Chipicals by members of his Staff about on account of sechness be varied to read as follows," with affect from his M. March 1947 
"Members of his Christ and Non-Christ Staff be required to premish a medical conficult

"prabounces exceeding three constantive working "Days! his critical to be forwarded on his formit day of absence in order to mach me "Bank before noon on his fells working day.

" D. G. M. Blumand.

The Comb agreed there to.

Committee having oven nead -

Staf Committee 1/2/10 February 1947 agreed to accommend to his

"Chunika of Travary for submission to his can't of Discher "hat his Regulations approved by her Can't of his 26th "July 1948 governing his payment of gratiities to "Truppay somen Clocks on quicking be clairful in "Curtain particulars as follows -

agreed to.

Munit of Kustaft Committee in negard to his Regulations

Jensuay bonner

genthing.

27h Fehray 1947.

"Acling Ranks

"The whole period of continuous service suice his 30 " Saptimber 1939 - Pemperary, permanent and his acting name - 16 be taken into account for his calculation of graticities on his scale set art in his Regulation. Further, his modification to be arthorpretion to his 26" July 1945 to regularise "his pintion as regards certain graticities paid "suice his date.

A Part hime Clarks.

"Stolember 1939 - primarant, his acting rank and put "and/or part line temporary - to be taken with account " for the calculation of gratilities as his scale set art " his his Regulations. This modification also to "be orthopsechive to his 26th July 1945 to regulation " his sinter as regards cutain gratilities paid "since that Dale."

1 Broken Savice

"In this respect the Regulations for Temporary bounts
to Checks to be brought into him with himse applicable
to Temporary Made checks and curraquently att
the parary service since the 3th September 1989 "continuous a bottom - to be taken with account."
"Subject to the ments of each case, in calculating
"graduities."

11 JH. hralth

Insprang bound claus, who are entired by his Bank "Medical Office as unable to continue in his dervice" because of Experiant mother hood a it health, lo

" S. S. M. Bernand.

agnard li

The Court agreed hiereto.

27 " February 1947 Number of the State Committee vieng and 18 his colculation of pursions and 22016 burglife granted on a 25th his M. March

See Count Papers and and of Book.

egreed là

Report of his Staff Committee in regard to his granding of a Special Allowance

Chumiter having been read-

" Staf Chumiter" 2015 February 1947

"Committee of Friedrich for submission to the Curt of Directions "That, as a timporary measure pending the completion of the aview of Burin Regulations at pursue thing carried "art by his Special Committee to review the 1936 Scheme "or Cassification and Kindred Matters, pressure and Isalia "Ornegits granted on a after the 1" March 1947 to calculated on his basis share as his attached means and music."

D. G. M. Blung "

The Court agrised Kerelo.

Committee having been submitted -

The Staff Comme Her

"aspart to the Committee of theadony for rubnissian to his

That they have again considered his case of (age 48 % s years), famely a 1 (1) cente "Accambant's Department, who ver fees from an anxiety "number, the cause of which has been had to early "mental experiences aggravated by the thoch Pastained in the 1914-1918 was granted a pension in "Delown 1940 an accamb of ill-health

"and 18 years, necived from his Banch while recently sums "annuting in his aggregate to \$412:15: a year, made up

"Spraine 2100:--

payable until his Son left School

27 th 74hmany 1947

\_\_\_\_

approved

Reson of the Sage Committee in regard to revising Compassimont and Special Allewances

son lift school on his 18th Dreunter last and, "in consequence, his Allowance of 2100 a year wand I and his war hime Allowance was reduced by 240 to 178 a year. Thus his arrural arione from his Bank Jet Jam 1412:15: a year to 1272:18:00 a " year has submitted a statement of his " septions on his your 1946 Eveliding school fres, " Clokies eli., hum which it is apparent that he " cannot him on his income (1272: 15, -) now remaining. Further, he is still an invaled. horable to undertake any romunitative work. " Va his arcum stances his Committee recommended "that an Allowance of 2100 a year be granted to Me Ann his 1" March 1947 , suggest to neviro in his event of any change in her husband's viramo lances

" 20th Filmany 1947

5. 5. B. Brund

The Cant approved hierof.

Ommitte having been submitted -

"Apol 15 his Committee of Theating for submission to his "Court of Directors."

"That following the adoption by his Court of his "13th February 1947 of his Third Interior Report of his "5 special Committee to arrive his 1936 Schemes of Classification

I and kinder Makers, may have reviewed withing "Comparimale and Special Allowances and recommend" as Johnson

"I. Arsus in receipt of hartime Allawances pursuant to "Order of Court of the 27th July 1944"
"That he Camparanal Allawance be himard

" with Effect from the 11th March 1947 by the amount

27th Ishnay 1947

of his present Warting Allowances ( which will " comagnetity be abolished) with his Joll aving exceptions " (a) The backing Almanus hilierlo paid to Mo "and Ties to crase and his "Compassionale Allowances paid to him to be "mereased by 30%

" (6) The Comparimal Allmance paid to "16 be increased by 30%: his balance of wartine "Allowance remaining namely, 17:10: 6 62 relained as such

" & Olher Allew Ances

The to the Allowances to Me? be marand by \$18 tach " therevise no changes & made.

The additional cost of his foregoing proposals will be 135 a year

30% Framary 1947

S. G. M. Bunard.

The Court approved Princof.

The following Report of the staff Cumike in regard Committee having been summitted -

The Staff Comm. He

report to the Committee of Totaling for submission to him " Chut of Sure line

"That they have asviewed the organisation of his "wales Asparlinged in his light of administration changes " relating to his protection, chaning and maintenance of Passessio, and alcommend as follows :-

- "(1) that his post of "Clink of works" be abourhed and "That is it's stead that of "Maintenance Suprintendent be a caled:
- (2) that his Maintenance Superintendent be responsible "To his Chief of Estabashments.

approx 20.

Reant of his Staff ( his agamisakin of his works

Departement.

27 4 February 1947

- "(3). That his present club of wales, be allowed "to orlain his like of " chaof wales" and hat he was an ornarion on his 24th Ithmany 1948 and hat he " by granted a salary of 1850 as from his 1th March 1947 inclusive, his successor to be appointed "Maintenance Superintendent"
- "(4). That the "Strong chiles of works " browne "Strong "Maintenance Superintendents";
- " (3) high his conditions altoching to hiere was probe be

\* Maintenance Suprintin Dent

" Approximent 16 de vulgeet la line marker notra

" Jalang 1900 a year rising by animal innuments " of 125 as his 116 March each year to a maximum." of 1200 a year.

1 / taut 30 working days .

"Prision according to the appropriate Regulations " in me how time to time

" Depuly Maintenance Systemater Ital

"Approximent is to subject to time multis notice I in writing an either side.

" of 128 a year as the 1th March each year to a " maximum of 1850 a year.

"/ 2not 27 working days.

" Pension according to his appropriate Regulations "in free four time to time

" adopted, the committee recommend heat his following " appointments be made with effect from the 1st March 1947:

"Depaty chang

intersent with an Ordinary Salary of 2850 a year and a Franciscalle "Adjustment Salary of 2100 a "year.

27 to February 1947

"Deputy dut of "boto

lå de a Bepuly Manilmance Super.

Interstut With an Ordinary Salary

of 1780 a year

" 20th Fahrang 1947

S. G. M. Benard.

approved.

The can't approved thereof.

Report of his Staff Committee in again 16 his afaction of 11 Robalionary Male Clothe to his Permanent Staff

Result of his Saft The following Report of his Staff Committee in regard Committee having been submitted -

"The Stat Counciles of Theading on submission to his "Coul of Siretio.

That his histermentationed Probabilishing Male
"Clears whose Eretin 18 his Permanent staff was Defined,"

Durmant to Order of Court of his do May 1940 on

"account of his war have now completed the further

portationing suis of six marters added by his Court of

this 20th July 1948. They have received satisfactory

"assents as a hier work and have been passed by

this Bank Medical Officer as eligible for insurance

thin his Bank Privident Pociety at ordering ratio

tof premium. The Committee historie atcommend

that these cluster be excluded to his Permanent Service

tof his Bank in accordance with his Permanent Service

tof his Bank in accordance with his Permanent Service

to his Bank in accordance with his Permanent Service

to his Bank in accordance with his Permanent Service

"To be in BI Clarks ( Thind class cents ) with effect "from his 14 March 1942 and Seemed Class Clarks with effect from him 115 March 1947.

1/19.

731.

128.

128

27 1 Flanay 1947

Jobe (10) Recho (Third Class Clarks)

1 Age 10:16 49 set pan his 1" March 1943

1 29.

1 28.

1 28.

1 28.

1 28.

1 28.

1 30.

"20 1 Filmary 1947.

5. 5 M. Smiand.

approved.

Report of his Committee on St. Lukto, with ascammendations in asgard to his Salaries of , and Special fagments to , his Oversers at So. Luke Printing works.

The Court approved there of

on St. Luke's having been rubin 42) -

The Councite on St. Luke's " report to the Councite of Interior in to his " Councit of Saretio -

"paid to his overses at the Ludio Smithing books and thave considered what changes are desirable in his "hale of present conditions.

"basic salaries of his Prinsen Separty Oruses and "Assistant Ovases at 1880, 1640 and 1840 a "year asspectivity, and him salaries have remained in face for his past 21 years. Darring the "war his Bank met his special conditions" arising therefore by a system varied from time. "To time, of wartime Allowances, and since December 1947 his Oversero have received these Allowances are his scale applicable to his Plumament Clerical Staff. This system was a Company expedient

17 4 Flanay 1947

"anly and the Committee to not consider that it provides a

"satisfactory promount solution. They are of opinion

"that a return to a valory real which take proper

"account of the nature of work done and

"aespansibility much taken rather than of the provale meds

"of the individuals concerned, is desirable and they

"therefore recommend that, with effect from his 1st Nerch

"1947, the basic salaries of the Oversers to as follows:

"Oversers

"Oversers

"Strong oversers,

"Associate present vacant)

"basic salaris will about his wastine Allowance wow "paid to his Oversen and his Deputy.

"The Committee are also of opinion had a

"Special Payment should be made to her overseus as a
"measure of Complexation for his Hay his his withoughton
"of his new salenies and hier accordingly recommended

"it is special Payment's of 1120 and 180 be made

"to his Overseum, and his payments to be

"Subject to lay his his hand
"124 Steember 1946

"E. H. Markin

The Stat Committee are in agreement with the Jorgania Acommunications A. 5. M. Brund."

approved

The Court approved hinsof.

the Governor reported that he had authorised Me Caterns to visit he faw Chulo Branch in the place of Me Caderny who was aboad.

27 1 Francy 1947.

As ports from No. Caterus of his visit to the Jaw Courts Branch, and from Mi Handry- withains and Mr. Lepmann of their visit to the Birming ham Branch were laid before his Court.

The following women clerks had have at their arguest to quit his service of the Bank -

as his 28th February on his 24th March.

An Estimati of his Bank's profits for

Miles.

