## Lg

Bank of England Archive (G4/187)
bourt of Divectors
goi the Heni encuy the 28E . tiennayy 1965

Hre gic of cironces, MBEE. foucinor ф réske tienct $O^{\prime}$ 'rition, is Ne Nuty youend

Declaratuon Dhe
rade cutore

1. Eiciliain Mikaicice tilen, है Demty thereree ind Muich 1964
$x$ Goncs tivicent thaiky. Eैy. Demaky forvent and Mivich 1965 Noud Gicester
 Siz IEillian Goin bation Wiofrey becil Ryurs ${ }^{x}$ CSCBE
Kilikan foluston tesurice. is
hoid Findessley, CAE, M C.
t Honr Mawtice Dising, 解 Dequty-Governer 5ER Naich 1964 coid leckor of SEapfoid
Maukice herty Mixors. Eै
$t$ Sirtillian thery Tlicigher Denty hoverer 17ER Natce 1964 . wad Sandesson of ofor, м.c.

Sir teniy Lílson frith,AGB,A,EE
of Mheioor Sticis to Aso.aee:
$x$ Christopher Jeremy Morse

+ I $2_{c}$-ayointed /st Mhaich 1964
* Arrointed l se Narch 1964

中 Aryonital Ist Naica 1964: declaiation nade vefore the

* Appomred ist Joun ary 1965 foverut on the 2re make 1964.

A bourt of Ninctors at bie bank

On, Wurnay. Che 5er Maid 1964

Serent

Che Each of dionce, MEE. Governot


 Sor beoge tesis, thenct Soitern, keng Lota Sandersan of Puot, n C
Sit tecilian forn artion
 Esilian Gotrstor tesarick

chie proccedings of the last bourt weice read.

56i thuter 1964
of Nimute of of Cliensuly taving vien seac-

Cleascuity on
the zasmene
$\therefore$ suen Eerkors.
fiven Officed
Pericons andar
Ailowrace
the forloning Mivinte of the vommitue
" iomnittee of "Yiansuty. "4CRThaich 1964.
 "houtt of Nirectios Chit the siuskes of the "Suresimantion thud re inforned Khat in "accidence with the sates litid doum in "Wh ayrontizice Figaliatoons-
 bracf Glek. Naw vowics orkuck. "Who tas-centied this resimation fiom the "Service of the Tark: स゙2,216.14:-2 yure "fien ehe lst func 1464
"A He Tive, on ofsistant tincint in the
 "From the $4 E$ Gfune 1464. on altaincin the "ape of 60 .
$\square$ a Sayutintertentir the Accountant's Aeraitnent, whóo has cendeid "Tis sesignation fiom the service of the "Thuk ${ }^{2}$ " $1,543: 7$ :- a yen fiom the ISE "afune 1964.
". *Oceres a hepurtment きli.676:14:- a पina "Fion the 31 se thay 1964 , onattainity the "ase of 60 .

- Miss a Deruty Saneritentert "ii the istablistruent Devarcment, oro ris "terioicd ter retpracus from the setiric of Che runk H837.4:- a year tione be "lse frit 1964.
"Miss $\qquad$ a firade 2 , who tas Cundeled ter hesignation fiom the seavic of

3
 -1/64.
"EA A thonc, an honectat ihe Einting hoves: "251.14:- a yeal fiom the beh Afvil 1764. on actaincy te age of comulsory hetivenent. II. Mre fowouing are enticled to Deferced Ersens in accoddance with trale 4 -
"Miss $\qquad$ a Ind, who tas requated ceane "6 ouit the seurice of the bare on the se "Avil 1964: \#301:- - a year flom the 19 6h "Cebober 1988
Miss $\square$ . a ind, who tis reruested "leave to quit che sedicie of che bure on the "3 se Thaict 1964: Ë274: 6:- a year from the 1OEL "Sentenber 1988.
$\square$ a yiade II Miessergon, who was requestid reavi to onit the selvice of the
 veal tion che 3rd faraary 1977.
"隹 Marenet fores, a beatéroon oftirdant, "tho has reques Eed reave do quit the Scticice of the Bark on the sob tharen 1964: स151:14:'a year fion the 2th lovenbel 1969.

- hiss $x^{x}$ of sastan, a giour readed at the Rriting Leves, hóo has Requested levi bo suit the selicic of the Furte on the 13 th Maich 1964: £321:7:- a year from the 27 th "Afric 1963.
III. His. Weiow of a Prioner pornciy a Suplenenting blork, Dursion SA, is Erititied to ar fllownerce at the rate of Z150:- - a year trom the 19 Cl "Necenter 1963 to the 29 th tebrecaty 1964, "inclusive, and Z'/70:-:- a year Elereafter.

SEL thuck 1964 A．grear lo
che vente agicur cievéo．
（he Mivinkes of a Mievcity of che borncic of Discetoes ane Staff relil on che 17A Hedrcaly 1964 rete subritted togethee ＊See bout mas tiex a＊Teroit of Cle bourcil secommuendiry ecitair ehages in trice corstitution，wh ： hous agiied chat the tevolt ie kefeiter to the staff oommitter．

Che forlowing mentie＇s of cie Sceff
Tid leave at creir request to puit the setice of the Bank－
Nis a mivison II on bhe 44 Ch thich 1 T64 どruist，yink 3
Noso
Nus， $\left.\begin{array}{l}\text { a zid } \\ \text { a zad } \\ \text { a 3re } \\ \text { a Giade } 3\end{array}\right\}$
2 Ginde 2 an Ehe SEdraC 1964 a Diviscon II or che 4 C Anill 1964 čuest．fover 2
on the $3 /$ st flaid 1964
ris
Diss
Thes．
$\square$

D．＂the forveres，the Deruty qouerod，the Parsons．The Seucis，The baiky and tie then Taving tititituse，whesuant to Section 10 of the braiter of tre ISE NTWCA 1946，CiE following Revoit of the oommittee of Irensaty was sulriviter－
＂the bonmittee of Hieasaly－ierort

5

562 Mratich 1964 of Cemvic of Cri ormmittec of thasuity on Ge Aemulation O- Niknleis of EG boure sivering. Sccursic Selitics Gh Senuritutions
of the reser 5 Yonevoi and Denty foornes, and Gecivicuse is ensons haid Gevikain fornes plenters ble coute

G the bouit of Directois-
"Hat, taving Revened the Orser of wolte of the 2 ta dulil 1961 gowing the renurelation of Mientess of the boult ierdering exclussive seivice, they reconnmend "that it be rexcided and that he following "rovisions le rade-

1. Mat the Srecial renurdation rayable of "the roldes of the office of Govinot he " 18,000 a yical.
"2. that the Srecial Pemureiation nurable to "We tolder of the office of Denty Govenor "be E"/4,500 a seai on first ayointriest and "E/6,500 a yeal on reamonitrent.
3 chat the Alcina Memundation of xuccuture 'Directors on first ayonitment be Z 12,000 "a year. the qovernor being free as "revetofore to nave recommendations criying "Chis anount.
2. The Sreaial Tenneratuon of beantive "Directors ve revieurd every Arie yeats and that the yovernor be fue to make "Recomnerdations Hercon
3. Hat the Erense Allowarces of $\# 1,500$ a "year and, F500 a yeal raid renectively to He toldels of the offices of Goweror and Denuty fovernol de continued; and, consequent thereon, it was further ayred is reconmerd -
"6. That with effect from the st March 1964, the rencurration of the tic of bronds, the "Goverrer, in resvect of his exclusive sewices be croreased to it 8,000 a year.
"7. Hhat, with effect from the ISE RLaich 1964,

5el Maich 1904
"Seruneration in espect of tis sucluscir services "he raid 6 NT. ス. K O'vicer, ouring Mis "tenure of office as inculy forernor at cैं "rate of 玉"4,500 a yuad; blat he be "grantid an wiense tllonavice of I500 a "year, and tlat the be entitled to the "berefit, so fak as it quplies is tis case, of "the tefulations eqrionce by the boult of the 11 Ghamaiy 1962 , Ebting 6 the "prumert of fersions. ctc. 6 Yllenters of "Zhe boutt rendering encusie setrice.
"Ye bonnitter tive also revared "He Cusions raid 6 surorizy rast Meinders of the bowit and reconverd the these "he ciucreased fion Rhe Ist March 1964, "conruably with the circreases node fy "Ar Erder of bourt of the 20C Hequinity " 1964 in ele fersions of forner nenbers of "the Thuevy Staff: ELit is 6 say by "Guo-Elirds of the civerese ir the cose of "living Scince setilencrt, bith a nuainum "cickese of $¥ 1,500 ; 10$ adfis buent of "fensions fiarted in the last Elvec yuats "(ie. Sirce 28G teduary 1961). the effect "orould be as follows:-

$$
\begin{aligned}
& \text { raccinand } \\
& \text { "Sirc.e lieneyer }=1,650 \quad 60 \%=990 \\
& \text { "Mhe Ethollard-Mtaiti z/2,250 60\% } \approx 1,350 \\
& \text { "Sing. Mr bernard } \ddagger 3,050 \text { 30\% } 7915
\end{aligned}
$$

"4 Ee March 1964 .

Afvioud
The bourt aquloved there of

A Manite of She following Minite of the bormiter the bormitterof of Theasary taving bien kiad -

Cheasuly on
the temencation
\% the foutiness
scentiv Nucctox ard Niendets ofBhe SEaff in senect owolk reeformed abioul on beralf of the Bunk

Agreed 6
"lormittee of Treasuly,
"4Cl Mlalch 1964
"It was agreed to recommend to be "bouct of Directois that the fovernois, "recutive Directors and nenters of the "Steff be at libuly to retain renuriation "or fees received in lespect of work relfoimed "aboud on betaly of the bark and of "which the bourt his aypoed, poorded "Bley relinquisk ar equivalent anount of - Srecial Pemuretation or salary.

The bouct agreed Gleuto.
the fovernd ard the Deruty Goenor tavin returned, the following thinute of the -armittee of Mreasury was rend"bonnitter of Treasulys "4 \& 1 Dlaich 1964 .
"Tt ins apreed to recommend to the bourt of Drecters -

56t March 1964
of Printe of Ge lormittee of Sheasuey or Che renucration
of the fresent
Becutic Aracos
$-\operatorname{tg} \sec 16$

A Revoit of creasuly on
Allowances -sc
gratia $6 \mathrm{Si}_{2}$
Laminy Minnois
and lii Geotge quell and the
adiancment of -
Che date of
Zayment of
the SEaflensoir
grantel to
sir Geoge dhele
the hornittec of and Nis thler raving returned, Ghe follouring
"I. Hat, whteffect from the ist Maken "1\%4, Senveration in ressed of Cleis echlusive "Sevices be raid 6 Me Nl. HC. Parsons and the "f. II. Stucis at the following rates-
"The arsons $\# 14,000$ a year
"Me Staces \$13,000 a year
"II Shat tenuresation in serrect of Cheir "Sclusine services be raid of pis of the Dailey "ard Nir fert ofler, during Gieic "resective teins of office as Directors, aR the sale of Z/2,000 a year, and tat "cach be critled $\&$ the berefit, so far as "it aypher $t$ tis case, of lie Repulations "ayroved by the bowet of the II th "faruary 1962 , selating 6 the nymment of Tersions, ete $\epsilon$ Nlenbes of the bourt rerdering suclusive selvice.

He bourt ayreed thereto

Tenort of the bomnittee of Sreasury las submilter -
"He bomnittee of C/reusury
'reort $t$ the bourt of Directors -
"I vert Gey tan consideied the Ensions of Z6,500 a year granted to Sir tunnary Mynors and Z4, 200 a year gented to dir "Geolge thell by the bourt of the 13 th "Feleluay 1964. Th viear of rionosed chayes in "the Persar sales, the bonviltec recomonend that "ex-gintia rayments of $\approx 900$ a year le made to
"each, additions to Eleir ensions, from the lst "Mrich 1964 .
"II. Nit digy viuc considelie the Ension of Ň300 "a yuai, giantad by the boult of the I se fluy "1952 to Sie geoge Aflil in lespact of his "Seirice as a nenter of the stalf, and "defuikel until tis Sixtiete orithay, Ele z2re "feure 1964. the benmitec Seconnind Clat -ruynert be adizrced to ine lse Mlaid 1964. "the date of tis Ierxon as a Nienter of the "Goult.

Firmant io ar Order of bownt of the Ise Mivich 1946, regaiding the committee of Fiasury, voting cook-riace for the eliction of Ere bonnittee for the vealersuing.
Ran Sapncy Secuetary.

A bowt of Dircutors at the thine
on Hhusday. the 12 ER Naich 1964

Mresent

The cail of Giomer, M. G.E, footinor. Leslic Keneth D'Grier, ion, Denuty Gouernor thillian Maurice Ather \& Now Telson of Stafford fanes Chicent Ehiley, is Nawicice thengy tivens, E Dord Bicester Joid Sunteivon of dy y t, M. C.
 Lelilian yohusten tesatck, is
and


Whe rioccedings of the last bourt weie read.
 Thac beer electel Thentus of the bommitec of Civasuty for the ensuing year -
ǎoid Sardeiton

Pis Faboingtor Sncth
Mis tley
Loid Vircester
, Mo Aisons

- Misinke of
whe tolliary Minute of the
ble bonnitic bemmiter of vicasuy haing veet ke.c.c of Ciscasuly on "bonnutitee of V Masulys
che -ryment of cuo evkens and
"116R March 1964.
"Goult of Niraciois bhe the isuscies of the "Sundiannation fund be inóned that. "ir necordince with che scales hail dour "in thenuronrite Eequiations-
 "I. R. CuinbulC, M. B. E, a Sureicitendent ir the fccourtart's Dequitrent: $\mathfrak{z} 1,663$ :7:a yual fion the serfure 1964 on attaing "Ere age of 60 .
"Afthut Torory, a /st: \#1,283: \%: - a uent "fion the itch fane 1964 on attining be age of 60 .
II. Mes Eciow of. a ensioner, fornery a bastier, is enticled "to an Allowance at the rate of $2190-:-$ a yeat from the 18 th fanwaty 964 to che 29 K Eecruary 1964, inclusue, and $£ 215 \ldots \ldots a$ year ésercafes.
Agiux to
the bowit agsied thereto.

12. CL Yhaich 1964

The following thince of the bornitec

- Minute of vieasury truing been read -
of the bornitac
of Cleasuly on
He ayoincinerá
o Standiy
bomintees, etic.
foi the ensuigy
fear.
"Commitee of CTeasuly,
"IlER Mraich 1964.
"the ars afreed to recomment to the
"boult of Dicectors -
"A. SkAt the pollowing bommiters ve "amointed for the yual ensuing:-
"Staff-bonnittec bonnitiee to corsidel the
"Me tailey
"Mr tiesurce
"Me Stevers (Aquty "Lord leeson
"Mre Laing
"Sir dillcan barson Securities of berkain furds

Lord Findeisley tre favizutor snich Ford Bicester Me Stecers
"Aludit bomnitee "Gonnitee on Daré

ME Tabirgton Snith
"Sir yeoige Soltor cord teison
-Sir irlilcan barron
"MLE Aller
"Connitec on Annaren t bortiol of Tr nenditure
Sir Geoige voltor
"Na Saboustor Snith
Moid Bieescer
"ple Laing
Nis Aller
"6. Hat the following be arponted to visit "the Firarches, ect, duking the year ensuing:-

Marchester and thiespol
Dis Stevers
Sir Herly tivor Snitt
"Birnighan

Bristol

Leeds
" Lewcastle

Southarytor
"Law bourts
"Glasyow Ofice

Low tindersley
The ollen
Lord Bicester
Sir Laiky Dikiytor
Nus Heswrice
Mre Laing
Me Labington Smith
the Eley
Sir George foltor Lord lelson

The arsons
Loid Sanderson
Sir isllian barion

Che folloury renters of the Staf" had liave ot ctair semert to ouit the seituce of the Bunk -

Tiss
piss
Fis.
This

Gisde 2 on the B/setmid 964 a fince 3 on the 3BC of.aiC 1964 $\left.\begin{array}{l}\text { a } 3 \text { re } \\ \text { a quade } 3\end{array}\right\}$ on che Lte ofric 1964
la
Sepury Secuetany

A bourt of Diections at the the
on Chursday, the 19el March 1964

Siesent

The tail of bromer, M, BE, Yootiner Leslic Fencte O'Bicer, Es, Denuty Governer
 aord Oicester So bithan 爱y Nixingor Sic tirilian fotn button dose Sunderser of offoc.n $C$.
 Erician foriston Tesarice, 若 and


Whe piocudings of the last bount were Read.

He followry heter From the branculor: of the ixchequer taving reen sead"Ebasury btanties, Hieat yeoge besect, s.w "I YER Parch 1964
"yn tord and Sir,
"Theg to kequest chat son bril the "the qoodness to nove Hour bourt to consert to "adorince during the ensuing ouacter such "anounts as nay hoon cine to tine ve "Lequited for the Hiblic Serizce, at such "rate of interest as nay brom Line to tine "be aykeed.

Trorose chat the adiruces stail "Ve made either on the credil of a ouys and "Means under the auctoicty of the "Gonsolidated tund fot or 9̂yuronsiation "fct, or on cre seculige of Priasuiy tien, "according as nay ve aikurged at the ivine of "eac adirarce, ard that the ysecise arownt "reoused and tie narticular secusitices "against שrticn the adrance stalc be made "he aqreed irtornaly on each occasion trith "the sark, and te nocirced offiencuy to "tre Trank withont delay of tulasant over tue supratur of Wio hords.
$\checkmark$ am.
"lowis very faitifully,
Y. Maudling.
"te hovernor and Menuty govelror, "Fark of cigland.

Sgreed to Lte bourt agreed creseto.

17
19 \& Mich 1964 \& olloury Minute of the comnictec of Minite of of Chessury haviry been read-
cle umnitu of Housury or che nomert of sx Persons, on Defired Ensor and ar ollowarce
"bonnittee of Vreasury
" 19 PR Nivica 1964
"th lims eqieed to reconnuend to the bout of Directors Chat the Niusiues of the Suncramuation turd be infoined "that, in accoidance with the sales haid "oom in the quroriate requlations "I the faltoring are encitied to eisonsMiss a Sureiviterdert in the stabistmert Demitment, tho tas "terdered ter resignution from the "Seivice of the Fiuk: $\ddagger 964: 12:$ - a year - Arm the 20 EL Afuil 1964
is S Rose, a Surenitendent in the "Accourtart's Department: $71.543: 7:-a$ year trom the 19 th fane 1964 on attining "the age of 60 .
$\qquad$ a st, who has terdeved is exigntion from the selvice of the Barर: है.283:7-a yeal frem the 22nd Maian 964 .
Moss a Ist toho tas cendered "Ler rexination dren the setvice of the Sare E680- - a year from the 11 h Aniil 1964.
"Nis a Giade 1, who las "Terdeled ter Lexpnation fiom the seifice of the bark: $\because 574: 12$ - a year from "the oth Arril 1964.
"A Yorman a diftran: z/61:4:- a yeak "rom tie 1724 Aै $i l$ 1964, on attacincig the age of compalsory retirenert.

10el Malen \%
"II. Mis. $\square$ a And Tho has rencustich "reare to quit the setvice of the barte on "the 14 BL Anril 1964, is encieled to a Vepiled erscion. in accoldarce tice tricle "4. of \#2>4:6:- a ven grom Che lle "Sertenter 1988 .
"II Mies. $\square$ Wrown of, $\square$ a Persionce foemviy a olelfe Glar (rentug ard (evilating), "Maiternce ane Eyineeking Slan, is "entitled io ur filownuce ut Öre dece of E80:- - a year bion the 19Ch tídiuayy 1964 - 6 the 29 Cl Eietady 1964 , revistie, "and $¥ 95$-: - a yeur chereatier.

Th hollowing menuers of Che scal ick levve at their request to quit the service of the tane Miss. Miss piss a Iud on the befofill 1964 a giade 2 \} on che 1 the of iic 196 L a yiade 2$\}$
sevie tants

A bourt of Directors at the bank
oncthissay. the 26 te March 1964

Resent

Lishe thenctio O'Piren, 虔, Deputy Governor

Eiclian Mausice Allen, he Mruuke Henly Paters, Ey
Su billian forn bation Loid Sandersor of A yot, MC Coin Mawice Laing, $b^{5}$
 Loid Sehon of Stafford


The riocedurys of the last lout wue read.

26ed finical 1964
The following Mivinte of the honnittee
of Mivace of Measury taving veen read-
of ble lommitter
of Cheasury on
de rayment -
a tension anda
Deferied eison
"Gowne of Direcions thet the thusties of the "Suretavmation turnd be cifonnd thit. in "accoidance with the scales liid aorre in the "aprophice Tequlations -
" $\square$ Serior Scalenaker.
"Mairterarce and Eyincecing Etaff. who tas "terdeted tis resignation from the sebrice of the thank, is evticlel t a tersion of f- 23 :13: - y year fion the 1sth ensui 1964. "II. MNes , a ind who tas "Sequested heave to quit the serivice of the Gank on the 6 th Afril 1964, is entilled to "a Deferrel tension, in accordance hith Tille "4. of $=607: 4:-a$ year from cle 3 ise 'Gounary 1977
ogrecd $b_{0}$
che bourt agreid theicto.

A Ninite Mreblowing Minuie of the bonnite of te armita of Srensuly raving bien sear-
of Cluasuty on
the raving of -
an Account

Preed to
vomnittee of "Hexsury "256 Fricerch 1964.
"Tt has aficil to recommend to the 'boutt of Directors chat ruthority he quien for che orening of an Pecount in the "rane of
the bourt agreed thereto.

26ti Maker 184 , bie following Minute of the Staff o Maute of Convitite mary beer lead-

Ghe Suiff Ganniticu on Ampintort, ct

Stuff bommitte.
196t Match 1964.
"Tt eas agreed to kecomnind to Che bormittce of Atensuty foi submision to "Che voult of Divectors -
"A. पate the fillowiry ayrontinerto de sude In thi ofcourtant's Deroterent-
A. to be ar Asxikant

Mivenal Dindend
Menuintion Office. brief Accontant at a sulary of $2=550$
a trincinal,
to be Mincund. Duriend Sewaration Office, and to retan Ins Pisoral Pusionable Salary.
to be a Mincuind.
Denuty Princinal. "Diviers Offíc.
1 De to ve AÉnce Trivaul, a Demety trincyal, Dirdend Office.
in Assistant Mrivecinal, Prinajual.

$\square$
"a Daruty Saresinterlent. "Cuerseas Department,
$\square$
"r.Deraty Squeriterdert. Suquivtencent

a st.


Sundinterdent
"Th the bieswios' Desaicnent-to te Second bastion un Assistant Trinciral.

"Ir the Erescas Eevienter -

a iernty duwaterdent.
$\square$
a lst
-6 6 C Survirtervint E Ra Denty Syurcitendert.

-a dauditendent. Co he an assistint Princual.

Ab che heins Bimat-
$\square$
a Sunditendert. To le Evanseisal in nis reent rark - onsui's Renrtort,
$\square$
ia lse. Bieningran foisuch. Tt the Bionchan Sinach-
$\square$
a 34.

To te Enurstived in nis present rave.
"II Livt effect tion the isti fivion $1964-$
"In the occoutart's Anartmentborsequert uror the forticioning "Secirenert of". $\qquad$ a Denuly "Pincinal -

to be a Dunty Mincaid.

to be ar disisitant Rinanal
$\square$ the h
"a Demby Suntivendere. Surdiviterdert.
$\square$ to ai a Aधnk A a lse. Sunctintendent.
"II $i$ EiEt effect thone c.e lse Afric 1964 -
"Ir the Accountart's Deraitnuentbonsement whe che poicionning, selisenterts
$\square$ Menty PRivaitic.
"Register Office. und $\square$ , al "Assictant Rinanc -

"r Denuly trinainc.
to le Leques Princynal, Tigister Office. E द a in Ansistut Tivinuch. Denty TEivanc.


E te Assicint Mincipals.
lo le a
ia Denigy Smuintendert, Smititentert
$\square$
a lać,

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\Leftrightarrow \text { cer Denct }
$$

Sunsinterdent.
"IV Witr efect ion ite 5El ofnic 1964-
"Ir ele Acuontant's Derartenent"borsepuent uron the fortrionving
"setizenent of $\square$ a Bucuial-
$\square$ to he a Miricyure a. Deack trincinal.

to de a Denty PIivanal.
$\square$ to à an Assiturt Pricanl
of cir Sertinuton shanct-

- Gomsequent aur the fercicomion iecicenert of?
"Suk-Apert'
brich 66te to he Sut-Agent brief 6etse.
, to le brief olere. ar Tissikut Pincial. Castiers Deputenent.

Th the austivis Denartivent -
$\square$ to le ar A'ssistant Ariciul.
"I tivit effect fion the lot May 1904-
It the lastiers Denartont-
"borsepuent uror the forthooncy "secirenent of. $\square$ a "Pincyial -
$\square$ to ne $x$ tinnozice "a Denuly Reicicial.

lिं vé a semuly
Rincyich.
"A E ERE Ňu-Gouct's ORuw-
$\square$
"Deuty bivef Glese, "Livevol चisuch.
"A EL Twecrook ormat -
$\square$
a Saudintendent. is de Dequty otiof Glés.

With effect tion the lo fuve $1964-$ "ft Gre waw boure, Stanch-
"Gonservent unon the roiticonngy "etivenent of bin buise-
to ue orief oluer
"a Lencey Thinciud,

- oastier's Depalenert.
"Ir the baskiers Derusenent -
$\square$ ar Assiturt Fincyir,
co béa Denuty Thiciant.

" Sawtiterdert.
to oe an ofssicunt Thincual.
"B Nnt che tollowing menters of the Scaf. hiving seried chici nobtationary retiod ind luing leceivid secisfactory beroís on clein toort, conduct and teilte, be "moited to che Einumer SEuff in iscohdared titi che Tesulutions in force ind witt effice then che dutes srecified -

Appointnent to dace form
3nd
 -6ん Maich 1964 196 Musce 1964.

Grade 3


206 Gannery 196
30 C foruiny 1964.
Yel EWhanty 1964
1aLL若omary 1964
13ti teoluaty 1964.
20th Hequaty 1964
(Nis) 26t Feoruay 1964
2ter teoruaty 1904

28th teorung 19.4 342 Plited 1904
"Opritivent $t$
Lace fion
172 HikKan 1964 196 Mikd 1964.

Division II C/nije-4sede 3
346 Mratan 1464. 10bf thisch 1964.
"C. Stat. Senor ortuffeur, be "gruted a giatuity of \#50 suffict te tin "ir Mis Tinds.
"f WBriky
ofteed 6 The bownt ayseed cheseio.

I Revor of , he olloning Rejore of the Scaft the Siaff Comnittee turing veer suonitedbonnittec on "Me Sturf oonmitue tousiypours "Erost io the bonniltec of Bexsuky for "subrirsion 6 Che ciouré of Disectors "Nrit they tuve tha eccasion to "Surew the rornel hinies for hons under "The पtouxing dours Sotenc, the cuitent terns of Colich crovide for -
"(a) Cons un $\bar{\epsilon}$ ze so for che Fanking Slaff and $=3,250$ for the eecticaic and "Serirces Séff:
(b) autionity for che foremo's, in senertional cases, is aurore hours in -scess of these naxina; and
"(c) citerest to be chirged at a rate of $2 \frac{1}{2} \%$
zote Niker 1964
"on mounts rot exceeding $x^{2}-50$ and $3 \frac{1}{2}$ ". Clineafer.

Since oftil 1962, wher the caisert "Cinies arie awtoved by the bourt, rouse "rices in the tome oovicies and condon area Thae evien gerevally oy $18 \%$; in ratticulat, Froverties coscing one Ě, 500 have, during "Cherust year, ircreasce ty rexty $13 \%$ agaust kout $8 \%$ ir the toner hizges. As a "sesult menters of the Staff are eqwiencing "difficulty in oftaincy, arthin the limits "imposed, ever the quite nodest type of "touse tohici Chy conld reasonably squect "क occuny. Atis sicuation tas givir iice 6 "a considerable and inciexing runter of "aulications for hoars in sxcess of the roinal naxima and the loomnittec consider "Chat it is mhalistic to seete to mairtuir ' Cinits that are out of line in teins of "viesent-duy $\cos$ 's. Hhe accoidingli secomneri-
" Nat the winal linits toi touking "onus be raised to es5,700 for the Barking Staff and $\approx 3,900$ ho the cectrical and Seurices Staff.
'2 Hat the mual sate of interest for all lowns be $2 \frac{1}{2}$ " up to 25,700 and $3 \frac{1}{2} \%$ "Hekafter, joyable oustety at the rew "ates as from the IsE March 1964 .
"Ste connittec are assuted Chat the "cost of seticing hons of Chis size should, Ecept in ectrene cases, be tell bition 20\% of gioss salury or higes arici, in prectice, ias beer ound to be a satisfuctory "tardstict."

26 \& Nathh/964 "The cinies proposed are, reverceliss, "disturbingly lorge, vit crese is no atotwiur "E ECe incienses if che Gone's touxiy Lours "Screne is to be of the sane retative "asistarce to che Staff in the friture as it "tas beer in the pase"
"19Ch Mared 1964.
"f. Wraley.

Aproved
The bourt autroval Elereof.
of Tenort
of the Staf He pollowing Renort of the Sciff the seaff bomniter iwing beer saomitted Convititic an
"te Staff bonmittee

Whe Rerore of - the orncil

- Directois
and SEaffor
chapes in Chic cosseicutor
* See bouse pyers "Spert 6 the bonnittec of Sieasury for "sumiusion 6 che conte of Dicetors"Hat they twe consideted the Reroet of the vouncil of Directors and Sciff on "chayes in the bonsticution of the bouric. "referved to then ty the bovit an the sid Maich 1964. and ale in agteenent thetearth. "Hey accoldigy Reconnuend clat the "anerdments to the borstitucion suqpested "ir che Revort he adouted bicte affect ion Che lst May 1964.
"196C Mater 1964.
"\&. Baity.

Ayproved

Yre bout ayioved chicoof.

26 EL Mitaco 964
The foriong thinate of the
A Dianke Detien bomsitice taving beer dind-
of bencouter berviittec on
Proped
amerantids ós be tistluctions 6 Ge quadal Mlangio
*See bact rupers

Agived is
"Devider-Gomnittec, "20 \& M Maker 1964
Th tors agreed to Recominend et
"the vomnittce of Stuasury for submision "E the boult of Divectois cint consquent "uron de ayointrert of दि Danty पiertal Mrauper (Rexalct) fiom "the rér mun 1906 the cullent ""istructions io cie queul Mragot" be "anerded as shour".
if © Brilly
炛 oowre agieed khento.

朵 following nenveis of the Skaf
 de Bave -
प्रors a yude 3 on ble 18 be Astic 1964
pus $\square$ a 3ise on che asde tutul 1964

The Accounts of the Buw for the Lalf-yevi ended the 29 th teornaty 1964 were laid befor the boure toucted with che
 Dommittec of Cheasury. "25Et March 1964.
The ofcounts of the Bank for the Lilf-year ended the isil Heloruary 1964 "tele scanived and it ans ayreed to

26 th March 1964

Agicel 6
"recommerd to the Gourt of Disectors thet, "ursuart $t ⿱$ " Section ( 4 ) of the Bark of "Eylard Het 1946, a raymuent of 24873,180 be made $\epsilon_{0}$ He N2. Heasuly on the 5 th Afril rext.


A Count of Snuctiss at the Bank
a Thumday. the 2nd. Aspil 1964

Pruent

The Each of Gmus, MBE, Gmunar Leshic thrued 6' Brien, Eog., Asputy Gmunar

Willian Thawnice Alen top
Gour Mamsice Raing. bop. gano Nricine Bavery, Eog.

Nhamius Hery Pawons top. ina Bicoter So Withan theny Pudingta
 Su withain Moun Canor Michacl paneo Batingta Snitltap, c: EE.


The procedigo of the laot Cout whe read.

2iak Africe 1964 a Nisuts of Tresury having bue wad-

The following Thinute of the Consitter of

Treanty a och - 2 syn nat $\%$ trus Liserine and a
Ithua Purion the Comistue of

2ne. aone 1964
The following Minute of the Cmnitte of A Thine te of Tuasuy dany hen uax-
the Cmaitue of
"Comithe of Twaxuy 'Ist. Abill 1964.
 Abtuitut of a
sew True座 \% the Cubuannuatin Zyua
ando of the Wrinno Amuntyyy.

Corua to
The Count aqued thento and

Granea
Thac seedo of appontinet he scalud with the Coman Suel of the Bave.

The following de tero pin Mresso Yreotiilds thanng tur enonitted -
" Pank Buildings, "Pinico Sticet,

$$
\text { "hadin, E.c. } 2
$$

$$
\text { "20xd Thand } 1964
$$

"Sur Lus,
"Heveng hava.
This is to sucox chat the dreed of The Avsignates of Life Prlicies whil wase assigied to the base dy a Mantorge datex 30.el Cugquot 1903 and sade hetwren Ths. of the ne past "and the bonk of the othes punt, whill we lane

Ind April 1964

The Sentary,
Bank of England.
Lman 6.C 2

1 Bave Buildugo
Pronces Struct. Londin \&C. 2 "24ed thanch 1964
"Near Sü,
Howsing hows to 1 m Clencac ofatf
"his is to rend cint de otatithy ucuist endracd a the Thatange dated tel 23ix Nevenber 1963 made fotures $\square$ of the ane part and the thane of the othe part whil that gape usated to property xinux as thet, is in a fit and hoper fra to $L$ sukex by vids bave
"Vros faiterndey, Greark fisldo.
"The ceretany. "Sank of Eiglane.
Lnda, $6,6,2$

The Cout appond thewof and
Snawa
The the drumanto is queotion at acaled wict the Cmmon seal of the Bark.

2na. Abril 1964
The frllorkg musous of the diffi had lean at then rquot to quit tele senvice of the fase.

This. $\square$ a Grade 2 at the 29-d. Aance 1964

Thise
Thiso
Tho .
a Grade 3 a the 29.el Abril 1964
a Grade 3 a the 6t May 1964
a Divisia $I$ a the Ana May 1964 Typist Gasde 3

A Count of Sinetins at ele sank
on Thusday, the gete abill 1964

Preat

The taul of Gomes, MoE, Grunet

Sanes Vinient Maicey, bog Sur Withar Hery Prikingtr and Buiciter and Sesacion of Cyot. MC.
 Wrillian granota thearie. top ginn Mansice Laing. Eop. Si Hiny Tillon Shitl, KC.6, KBE gous Melion Stemo Kog, SSO, OS.E.

The perrendings of the last Cont were read.

9te abil 190.4
It was konta that fi Ginge Boltm dad actex ao alturnte at the Necting of the Connitte of Treaoung an the premion day.

Lad Sandwon wopted thit, frllowing an bever of Cont of the sna apric, the Commn dac wao afficia the day is the greesce of Mr. sang. Mr. Alles and diverly to four drumsto, savely, Dueds of abbinithat of a new Tuotec to the Subnanmatin Innd and the Widnov Annuity tund, a beed of Reasoignnent of thanment asomance Prlivico to formery a Thesonget and a Statutry Rlicibt endroed on the Bnatange of $\square$ tenf.

A Manine of
The frllowing Minute of the Convittee of of Cmsitue * Treawy hering heer wad-
Traviry a th
"Consitue of Tunoung,
paynut \% oix
Pesino axa as
Allomans.

8ul Apil 1964.
"t was agued to ucomaend to the Court of Aivctas that the Tustuo of the Suberammatin Fina he viturea the, is acendance wiel the scales "Laid arur is the aporprisie hequlation.
" The flleowing are enttled to Pewino. a Prisibal is the Caoniers Separtrant, wo ho tendened hio vergratin pro "the suric of the Base: R2560:14:- a yeer fin "the 1os. Andy 1964.
"Nho a Suberintendent in the Cashici's Subentrent who has tendered her voigration fim the remice of the Bank Eloyy:.. a year fim the 28ed abril 1964.
a let, who las tendered tho
adel Abnic row
"noxgintin fim the anvice of de oun: $21283: 4$ a year thm cle tor fuly 1964
a tex, tivlo hbe tenkun ho wergortia fhm the surice of che Baxk: 1283:7:- a year "fiom ohe \& al Gudy 1964.
"nos. $\square$ a low, loto the tenked het "usignatin thin the sernce of ele Hawe: t8816:.. "a yeu fom the of Hay 1904. "1/4o.
a Gixis 2 who the tentured "hes woignation forn the exrice of the baat: " $1+20$. . - a yus tom the of hav 1904
II. Nhe , Kidns of a Piswinc. fromly a dupblewtavy CCut Diñorn 30 is exticlen $-\frac{1}{0}$ as Allowance at ele rate of A150-i a year fin til 26 el townery 1964 "to the 29-a İehuay 1904 vichuive, ant a 140 .:a year theretier.
aquen to
a. Musinte of the Cravitter of Trusumy a-ole gnation sinny
Prusio

The Coust agread thento.

The follining Mininte of the Connitue of Twasuy thiny hes wax. "pll asile 1964.
"It uso aquat to remmut to the Cont of
Divetro.
". The. tonke unking is the Chif Caokners OHice. a Priacial is ch Camici's Debartrat, th autinies to sign "fo the Chif Caovia."
2. The the authritu" to sige "th the Chiy Caodies, "quaten to by Gres of loust of the
2.el asul 1902. he wittidnaus.

Agread to
The Conte apued thereto.

The Accmato of the Samantan thena tor the yen eaved the 29 el Ethway 1964 whe daid detre
 tise aloo sumitted-

Cominithe of Trensung. "sod abil 1964.
"t wao aqued to ucomserd to the Coust of Dinetro vilut a grant of at 1500 he aade fom the Sarainar Iurd to the sank of kiglend Staly If Chiorbour Fiund.

Agrex to
The Cone anued thert.

The Polloming nenden of the fitfy ha leure at theis sequot to quit the serrics of the Bank.

| The | a Grade 2 | a the 30 .el Asill 1964 |
| :--- | :--- | :--- |
| This | a Grade 2 | a the S.d. May 1904 |
| Tho | a Gruse 3 | a the b-t. May 1964 |
| This | a Grade 3 | a the s.el May 1964 |

A Count of Divetris at che sank
on Thusoday che 16-d Abril 1964

Preseat

The Earl of Cimet, M. BE., Givenct


Willias Thamice Aler, Eog. Ints Mrantice haing, Eog. Oanes Vencent Bailey Eog. Lora Neloon of Statfad Su Willian fors Cauns Su willinn theny tilkington

 Lad Kinderadey, CBE, M C. fork Meliar Sterns, top, DSO, 0.8.E.

The parcedings of the last Cont were vad.

16ad Abil la.4
The frllourng Thinte of the Consittic of a shesute of Treasury haring thes nad-
the Connittue of Trensuly ar are paymane of cron
pinsias ctiuc Dsperna Privino
a Deali buntit and a: aulrakce
"Consitter of Tuasuy. "s.et Ahil 1964.
"to wno aqued to wemanend to tele Count of "Evietros that the Trutew of the Superamatin Fund "He infand che is acendance wited the scaleo daid "ams is the abortoricte tegulations.
I- The pllining are antitled to Pensions. "A A Stermo, Agant. Nurastle Banch : E3Sso:-:"a year pro the 160 el. Only 1964, on attaining the age of 60 .
C 2. Gasta, a Cashus: X1610: .. a year fir the 10.e. Anly 1964 a atraining the age of 60 .

NE.E.Helux, a Suberis tendent in the Gousess "Separtaert: E1496:4- a yas pro the leth. Genly "1964, a altaving the age of 60 .
a Superintendent is the Oversas Debartant, who tho terdered tio vigratio fon the sanice of the Band: i 1446:14: a yeer for the $1400 x$. Andy 1964.
Thus $\square$ a Suberisterdent is the doutary's "Debastrate, who hes Endered her vaignatio thom the surice of the Bare: El101:- - a yeat pin the $10 . d$ Hhay 1964. Nuso $\square$ a 21d, who hao tendeme "hes sesignatio pro the sunice of the Dank. र655:16:- a wat fin the 14et. May 1964. a Clevical Assistant, who las tendered his vaignatio pom the swice of de Bave: E693:4:- a year fim the 13 el Hay 1964.
IT. The folloung are satilled to Defened Pensins, is

16 .th abic 1964
16
accondarus witl tenle H -
"nuso $\square$ a 2na. wo the rquested lenve to quit the ennice of the bat a the 11 er. May 1964 : 2s89 6. a yas thm the $4-$-a . Nard 1953.
Nus. $\square$ a 2nd, who da wquetex hux to quit io semice of the bant on the 4ted thay 1904: isol:. a yen thon the 19-d. Cuguist 1984 The. $\square$ a 2na. who tao mquested leare to quit the sumice of te bank a che 6el abrie 1964: 2274:6:- a year the the 4-a May 1988.
II: A Seat sempit of 2298, is papasce to the "Peomre fepresestanion of faxerly ar "Osositant (Guak I) at ele Pivitung whes and a "uncher Death brectit of 2346 2:11 is baymble to "Nho $\square$ Widno of $\square$
IV. A. Allouance of R65-: a you tha che pel Dharan "1964, anclusine is doundle to thew Wian of the alone. Hentiver $\square$

Agreed to
a epita
shonag frow
grested is conccitia trith echangs
(atrk, the clist
Alcmata.te OtHin and the rimeliso

The Coust aqua thereto

The folliving plepnt wao dair tine de court-
"To the Connittee of Treaviy for subvission to "the Count of Avicetro-
I. In accarance witl as Onder of Conte of the iond apile 196\%, it io wonled raint, auning the quarler ended "the 3/0t Manch 964.
(a) Signing thans hav heen granted dy the Cormans is cavecini wid the adninististin of heclange Catrel, undu Graus of Gunt of tel 2ue. Nmender
"1939 ana the 90t. Getrite 1947, as frlimo-
To ergi leveno and othe anumento
telongefatire othin
Superistendent
To segn $\rightarrow$ sitial, as may he approbiute, siganituing the Bants appome to dounsuto
$\qquad$
belong Ganir Othis


10\%
Thiso $\square$ 10.

Genequy otfin
"Thiss $\square$ Gade 3
These authmisatins do int bernit the alonesutined to detit any of the toants accmato at Alme of ahrad.
"Suning the quater frus viging porme lupoce.
( + ) The Gmernno lave approx the folliuing changes is che list of Aeputy and Assistant Pricibalo "unking in the Clict Acrnustant's Ouffice and authnsed to sigis onetive lettero and dnumeto "In the Chinf Aecruntart".
" 6
Gosistart Piracipal
Assistant Prisiope (effection prom the s.et Abile 1964)
O.4

Sumbty Primabre Debuty Priaupac (elfective firm the sit apinc 1964)

16 et Abil 1904
"II No tenbaty Sying Pruke at ele Sraxcles have fee quated duning the quaites ndid ch 3/4. Thasil 1964.
"4. N. Neatay.
"10.el Abile 1964.

Appimea
The Cont absined thenof.

The frllowing letwew fin Newow, Nreathilds hanig teex sulnithed-
". Bant ruilaino
Prince strect.
hadr E.C. 2
its asul 1964.
Near dir,
$\square$

Tho is to reax tixt phise
thang ubsia les dias of 23500 fion the Wane wpre the aine leastivi porberty, ta fna of ivicharge of repistend Chage ancloxd wied ous heter ito the Clict of Etthionsas of rrany's dnte is in a fit and theker fro to th sucked ly the toank.
"Hrus faitlfully. - ynerficielo.
"The deutary.

- Bawe of tugland.
inda E.C. 2
"1. Bacé Builango,
 "hada. E.e. 2 14.et anil 1904

Dear Sis.
thouring then to Mr Clevicul Stay
———
Thio io ot uend elat ele otáutay recibd "exdreed a the Pin trage dited the 2154 ganuay 1964 "ande hetween of the ma toant ind the Bank of tel othe but whin Pratage wirteo it surpuly tennas as

Esoxe io is a fit and surber fori to the stuled by the rowe

Yous paitlfully.
"Irenficieds.
The devitary.
Bare of tygland. indn EC. 2.

The Cunt absmax thenof and Godred

Thit shs drumerto is question 4 senled witt the Conmn Seal of the Sank

The pulloming wasen of the shaff had lewr at this request io quit the semice of the Ores.

Thas $\square$ a Dinsin I Tybist. a the Yete May 1964
Hiso $\square$ Grade 3
Goode 3

$$
\text { a the 15.th thay } 1964
$$

A bourt of Disectois at the bave
on eftursayy, the 23se ofric 1964

Present

The tail of Cromer, MEE, Governor Lesue tervete ODrien, Ep, Demiyy yournor

Sanes tincert taily, ty Loir Mawice dacy, th Loid Ficester Loid leison of Scaviond Sut Gioige devis thern Doicon, Loid Sandeson of THOT, M.C. Sor trillian foin barton Michal Ganes thaigeton Suke E.



He roceedings of the last butt vere read.

233i onsil \%on
of Mivinic of Che asmuta:
of Ciluasuby on Chyynerto a Cersion ará a Defiried
Enson - Eliasury taving been kead-
she following Mirute of the bomnitie of
"cosmititec of cherasuly,

$$
\text { "2ze álicil } 1964
$$

ift lurs aqiece to recomnerd to Che bowre of Airections Chat the Gicuscees of the Sureramution furd ue irfoined clát, ir recoharce with orl Scalés laid dour in Che ayiorriate Tiequitions-
"I Mirequal, Dividerd Olfee, tro has ceraíced his retoration trom The serivic of the baik, is ericitied io "a ersion of $\begin{gathered}3,500:-:-~ y ~ y e a r ~ f r e m ~ c h e ~\end{gathered}$ 14 EC Guly 1964 .
II Miss a And tho tas "Surwested leave io quit the sewici of the cark or the 22nd May 9.4 , is eveitled "to a Dereised Pision, in accordance "rici lule 4, of E゙227:-4: - y yerr -fion the z se Pay $198^{\circ}$

Agleen to
He bovié aquid cievito
o Minuce of The follourge Minuie of Cre the oomitite bommitter of LSeasury taviry been kad of Cheasuly on Cle appirinert' of Che verexaicives
of Se bourt 6 selie or b́ banail of irectors and Scalt-for the year ensuing-

Gomnititec of Cheasuly. "I2nd of picic 1964.
"St was ayreed io recomnerd of the "howre of Directors Chat Che pollowing ve apponited to seve on the ourcil of Directois and Scaft for the year ensuing Lord Sanderson cord Kindersley

233C a rivic 964

Agreed to

- Mivink of

The bonnittic of Theasua the folloning Pinuice of the oornitice
of cheasuly on
He pument of
a suoxinition
cocthe Per
Gacorsonctundicion
The tesurice
"Nie Scevers
the Gailey
Tit Raw
"Tir tacson
Dí Heasmar.
The bourt agreed Eleveto.

Weasury taing been bead -
Gominttec of Creasuys. ind of iril 1904
ite was agreed to reconnerd to the boure of Directors that a substrition of U.S \$ $\$ 6,000$ be made to the riorosed carital of U.S. 5250,000 of the tefucoosson Hourdation.
rgrece to
The bourt agreed thereto
the Suarkery
Cerort of the comnitter Lainge beer suomitied -
ruait lasnmiter
The rudit lormittee
"Reptet to the comniticu of Chusuly for "suonission to the boure of Directors -
itat chay tave tad beore chen, and "are sacished with, the repore's on quauts "taker by the T'udit Deruitment awky the "period under review on biritter inscructions "from one of the yourrois. Hese thdits, which iucude chat of the Southanyton Elaid,

51
z3sd orkic ook
'ave enmuiated on the accompraving leses*" * See houst pepers
"That the annit veptanmin for the Hew eradi the 20Gh Eैqungy $1 \%$ thes been "complited
"Hat in dier à incrube the elenert "o sumpise in the Ropsame of rudits, tryy "recomnerl that cke descrijicions in ehc "1964 65 mogranve de cheried as fociones: "Anul and Chancres aliexed ó "líc to 2 yer yeul at not nok char 8 moct itcivals" "Lait-valiy" acteved io "Ore trive retyent"

 ru year.
"M. E. Enviyion Snith
OLC Apicl 964
Apioved
Hiemve ayiona Elivoor
of Ninate of the sinft comnittee taving beer seadbomnitice on Irvintments, eic.

Staf-Gomnittee. \% di afpil 1964.
"Tt bes agreed to leconnerd to che "enmittec of Clicasuly, foi Subrission to the Conve of Niectols-
'A. ILat the following ayontmerts be nub'Ir the Accountantés Aepaicnert-
$\square$ to be a Supucitemert a dency sayeriterdert.

23re quriel 9:4
$\square$
"a Denuly Sawneterdert. "Escairistment Alurtment.
to dé ctansuessed in tis prevent dave on kelirquisting
ins duties as Assistant Secretay, Bare of Eyland brub.

to be Aguty Sureriterderts.
ir the basturs Deverinent -

le be a custues.
a durevitendent.
Pris $\square$ to be a Supdinèrdent "a Dewiźe Surdicierdert.

Ir the Surseas Devetnert-

an disiscant.
to ve an Tissicunt to the oria of Ere Qersas Deruiconent and to be Granced auchoict co sien "for the otif of tre Eeveas Aquicrient"
"Mies $\square$ "A Assiscare Aicural. "Escablisinent-Dquténent.
to be Eransfitied in ter vesent dank. tole Assistants, eacn at a salary of 22,725 .

Piss $\square$ li ve an Alsistize "a Nueriteraeré, Rincial. - basticé's Dewténert,
$\square$ to be chansfersed in
a Saurućárené, his phexerts ruk. - Grsties's Devdenent.
$\square$ to te clansfested in a Suquiviterlert, his presert dure. "Eononve titelluerce "Derotenert.


Miss $\square$ - Co ber Saretiverdert. a Kerckabinl Yurese, "Secrecary's Derutíneró,
$\square$ to be a Suraivendert a Depuic Sureriverdent,
"Mess $\square$ "a Serior cernist. Co de Grantésed in ter vesent tave. "ostivis Acratitnent.
$\square$

$$
\{\text { co de Scmacy }
$$ Superiverdents.

It Ge Sedectabs I cusinve -
"riss $\square$
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te le Lucs Rincyial. Renibes Section ard to reriquist ins awíroricy $i \frac{a}{c}$ son "oi the bfief of Ecabiontiners.

"a Devicy trincyal.

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a Suwditemdert,
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to be Ncrucy Superitenderes.

At the Lutervor Grand-

* to be a Aywricendert "a Aeruzy Squiditerdent.

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to de a Aenuty Supuitendent

In Classed Stite-
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- Pharchesker thiarar.
"A. UNE, in the Esonvic riallijerce Deraiconert The post of bhif blete ve crected ct a "Sulary of 23.325 ; and thit the wovizg

238C oftic sou "quorićcrés be nede-
$\square$ to re crick olúe.
"In Assiscent fincinic.
$\square$ to be ar Assistuntata a serviniterdert salaly of $\underset{\sim}{2}, 725$.
thiss $\square$ to be a 'a Deruity Squeritendert. Suphinterdect. Evetsers egurément.
'c. ytue $\square$ an Assicantir the Economer théllijerce Ayucincit, de "grarted autroity to sion iontine "corresponderce et "or the Eliif of the
 "relaicirg to ite trank's auncerly Bulleti and qnual hapot and cat tis Ehasic Sulary be ircleased of z200 6 स3, 175 .
"D ctat the tolloury nienvers of the Seat. "Luing setied Cteir sobationary geliod and "Luing iccued secishokok leroes on Lleir wote, conduce and realte, be "ayointed is che teinonent liaff ir accoidance bitt lie Ciqutacions in force "and bith effect from the daces secified Aypintrienc of
"32 date from

4CARBiC 1904 ter quil sou aEC Afuic 190

Ginde 3
2Th ACbualy 1904
(Nos) $\}$ Ind ÁNiC 964
$\left\{\begin{array}{l}\text { OEt Afric } 1904 \\ \text { 1oternic 1964 }\end{array}\right.$
"E. Mrit tirs 6. F. Teynolds, a heman -bleave thro witairs bhe age of convuisory "Etiremert or che 2tel May 904 , we fremited to renain ir the Seárice vucil the 24el Sutenter 1964. Crchusine, wher "she bill tave completed ter yeats' sererce "and Elus quality for a reision.
"G.E. Bailey
Horeed to
the loukt aqreed civeto.

A Cyore of She siaf benmiter taving veer suomitited ommittec en
nuaters sudect
6 retiolicial Lerien
"㡽 Safll lomnitter "yrott is the amnitac of Cleasuy for sumussion द cte buve of DreccoosA. That be bhie of Sicatissherts has submitted Terats on Lours grantel and revid awing Et hall-yerr ended the "Oth tebting ust ander the Horsing and Eacutional aorns stenes -

23re afyic 1064

Lousing Lours
Daring the resiod, cavances tere mak"for house turchase:

Rarecig Staft $=329,040$
Echical and
Sewiver Stalf 181.924
'ddaitional xours:
"Sarcing Scafl $79.84=$
"Cectrical ark
Sevicer Stall 1,318

$$
\frac{11.160}{2522.124}
$$

Mervenneris anounted $\frac{\text { Ro }}{2} 550,8$ T and, 'at the 202 teosuaby, a couc of $\overline{10}, 767,569$ "Was outstanding in serrect of 2.267 Gars; in addition. Yous coculling $\neq 212,000$ "tad beer ayroied but hai not weer civèn up.
'254 hous weie ayroved duking the "reiod. In 55 cases the lows did not "comply fully hitil the Sctenc and arke suecially ayroved by the goreino's lunter an Driee of loust of che sisd lovember "1950; in to of Clese sreail cases the anount "awarced exceeded the roinal liniés. 'Ir addicion. 25 cenyoragy cons were ayioved. 23 of intion were to cover "innediate sectaye of froperties.
"Elucational toans
"Loars for $225,315 \mathrm{c}$ resect of 26 "childien liete aurored during the resion, "naking a total liavility of स 309,220 at the

23K a fuil $19 \%$
"296 Fevmary; of cif figute, 2/53,559 Thad beer adizuced at blat date to 245 meniers of the Stalf in resrect of 365 "children.
"B. Hat they the scanined Yevots on the "following natteis referted to then fiom tine to tine ly the bount for Leviear"Doestine
"labiations hom the Sales of Sick ay.
"/6et A, iil 1964.
"G.U.Bailey

Aproved

A Revort of Ele Seaff bonuittec on Che provision of cars for be quints at the bount $y^{\prime}$-Suandes

Lhe bourt aprava Elereof
Sth following Terort of the Saff
-ormittec turiy been subnitted-
H/4. Staff bornnittec
'syott te che bomiltec of S Seasuly har "submission to ble bourt of Dicccors -
"Lat ble dents at the bounty "Brances the askid clat the ourk stould consiler virarding them wibl officul cars, a request which de Srecial Comnittec to revieu the 1958 Sctene of Chassification recomnerded to the Governoes "as desering of consideration.

Me bonnittec are of be ovinoon tlat in dert's resporsibilities ard duties are sucn that bhe provision of a ar is beconing cicreasingly essutial, not only to crable tim it seade the Brench bittiont delay in in

238 Afsic 184 "enerpercy, out princinally for use on "idusçiil croits over a aride area ofich "iralequately served by the raitarys. The "use of Lired cais for Clese urvoses is not "reqaided as satesfuctory and alctoung "an ofent. on quobitnent is a branck, noy "Well owr a snall fonily cal lis nuy not "be suitadle for official use and the "ouclay recessaly to acquire sometting noke "aycoprite could be beyord tis mecrs. "Accordingly, the bonnittec are oyiced "Elut LC responsibility for vroidicige a "Suitable car ought to fall on the Buve "and Eley recominend chiteach of the "Itents at ble bountly Erauches te froviled wrtt a col on the pollowing cerns -
"I. The Arent to ctoose a cai costing "yot more tian 2l,300, the type of "car leing sublect to the aurrovic of "the briff of escablisineres.
"2. The cai to be uwralased by the Eurt "ir the ogent's rane, lut to renvin the "proverty of the trank.
"3. Hhe cal to be Lenewed after Elree "years.
" On retirenent or Erauser is teah "Office, the runt to my the bunk the "curient natect vice of the car or sel it on the Eune's letal.
5. The dient to be resyonsible for insurance. licersing and mainteranee of the cae, but "I chave to the Fante the isonostion of "these and olther suning coses
"attributable to business use
"6. The yoviro's $t$ be empowered to valy the fyure in (1) above as Ehey may corsidier ayroquiate fiom tavie to tine.
"Te Gommitter do rot consider blet "it is aybourite io riovike Sub-Afers with cass but they hecornend Clat ble "Nicinal of the thasoo Oficie, who as "resporsible in the sine wry as ar Agert "for cidustinl visiting in tis aken, be yovided witi a car on sinitar ceens.

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\text { "locl Aficl } 904 .
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"f.C. Baily

He bourt aypoved Eleveof.

The followrs menvees of the Staft had leve at etiie repuese to suit the servic of the Bank -


A bourt of Dicutors at the Gan
or Chustay, the 30 ch orvil 1964

Sesent

花 Earc of Gionur, MGE, Governor
Lesk tervet OGxier, Es. Denty gortinet

Ticlican Pautice ofler, 青 fanes Vincent Dailly. Toid Oicester



Che procudings of the last bowt here read.

30ど óltic 1964
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3och ofvic 1904

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Brue Mavidert Socicty
Sardanaation fund
"Sanvitar fund
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"Etlir tuus ir che narapenent of Wrice the - Yoverors are conceried "Isic Mackay Fund doh Juctarar जund
Yordor Nenorial bollege eruse sud
iestnirsier ofvey-Near Yty eis furd "Ysesford oovinery Disasker Telief Hund tiry yeorfe's Fiids sourdation
"E. . ines" Scrolaistige turd
"Yicio Disster, velue tund
"Toworor- lornar turd
counbec dall Exdownent fund
"SE Tanc's lathedin chust
"Se aurs lattedral crust (1959)

30 el of iril 1964

* See bourt parers

30C人 A viil $1 \% 4$
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onvicuole -quals asmitue
"the piaitable of puess bonnittec "Suert to the committee of Mrasury for submission to the bourt of Dircetors"A Hat, duving the quation ented the Ise plaich 1964, the bomsitite tuve consideded the undernertioned aywals and "dalt with lien as shown:-
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- Shesuar Bitchlace crust Itrny bidet Foice Association "Ginvill Cllape Euse "Wafficla nstitute of Comudatic Predicire
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 for Che Dixabled
"Gity Eestirl of Froures E250:-=105:-: चै05:-.. चै05:-i
₹105:-2100:-2100:-:-
f100:-:hatentional Social Sevice of Great Blitier
f26: s:-

Boci triel 1904
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"Birnizan ox gire Guide A ssociricion "(ir the Apert's rame additiorial to 'anual dowation of 10 guireas)
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Glaspow- Eqfic
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Head Office
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"Fuxted and Niscrice Noys' bub "Frierds of Nivcti. G.C.
"Larsaid Soack oor articuncicy yovernent "rseitute for Seratefic Stadies
Se trul's Anglicar brthedral, Nalleta "Serive (Oescas) Ete.
"Lionld Mildike Fund
"hadaition considesation of Squasis sion the rM.C.A. and the Yw. A. A. for incrused amul dorations (at pisent 2250 "Geach) ans nifired mail cie vit ofnal "Farich:
'6. Ditit airaing the chuc norths ended
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参 following cicties - Len Ness's Fiostrields tairy ouer sumitted -
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Pinces Sérat.
"Tordor, E.C.Z.
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"24 St lincut Pince. Chyow

3oci at Miciox
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"the Serecary. "Reck of tycuink.
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1/ Shen bicklçgs, Zives SCsece. "Tordor, E.C. "17ER A,sic. 1804
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W
"bure of Eycud,
"Lơvor, E.C.z.
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Nits, $\square$ a yivere 3. Lid Cenve at her request in suit thi serric of the thut on che zoti Mray 196

A bourt of Diectiots at the Eare on chursaly．The tel May 1964

Resert

Che Earl of Groncer，M．EE，Geverrer deshe tencti O＇Brier，Es，Denty goviror
¿illian Maurice Alier，右 Mawice Kerty Aisors，显 ganes tircent taily，E Sir Eicilian thery Eikiytor んöd Sicester Tisid Sardisson on dyot，isc．

 cord Eindersley，© $E \in$ ，，．．．


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Lefiscec erxors andir Allournce
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I che sechoury arc ertitied to Resions Griy olete, xieuvol Bina. "tho has cerdied tis resination from the "Serice of crê Bawe: £2,386:14:- a seal "Non the 56 F A unusi 904 . ar Assestert ierircirel in The Estaolisinent Deraitnent, who ths terdeied tis setgnation fiom the service of "he ban: स1,943:7:- a yeat from the toe 'Gususe 1964 .
" Ph. Eale, a Saweiniterkent in Ehe "Accourtart's Nevaitnert: है।,663. 7:-a "year fion the $3 / \mathrm{SE}$ ghly 1964 , on attrining the age of 60 .

Yei yruy 196 $\square$ a Sureritencient at exhe Parctesiel visurcr. Wro tas cudediod tis "Esinution fron the setizice of the sure. Zी,510:- a seak from the 5 \& deupuct "1964.
"I ule pochowizy ale evïitud io Reséred Cisons, in cecordarce wici race $4-$ " His $\square$ a ind. Tho has roguestad heave is quit the sedvic of the trone on
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III. Nis arcaow of a Teisioner, fornery a Deruty trincial ir दरe onstieds Aeruicmert, क ertieled 6 ar Alvowarce of Z $30:-$ - a yeur from cle 6 EL Haror 1964
garced to cti Grurt agred Elereto.
of Mivate of the ollowing Alinate of the
Che bonnitue bonnitice of eseasaky haing ber bead $\therefore 1$ racsucy or
che oreving
of ar Accoune
"oomnittec of Crcasuby "ote Aay 1904 .
it was afiecd o recomnend to the - Voure of Directios that wubtority de pirer "ho Cie oqering of ir ofcount in the rane of

Whe -outt asiced Cleveto.
ch sesult of the enection of revestertaciues of the Staft to seike on the bomai of Divicors and SEuff too the Hine ersucig tras revoried.

Thi bolloring menters of the Sciak hil lian uE Criei beruest tó suit the seivice of कर कure -


A bourt of Directors at the Gane
on Chursday, the 14 th May 1964

Oresent

The Eail of bionch, M.GE, fovernor

Liclian Mautice Alver, is aoide leesson of SCafford Games tencent baily, is Sie billian Hery Pltenytor Loid Gicester Loid Sarderare of Ayot M.C.
 coid Fundirsly, ceE, m.e. Sietery tilison Snite, +co, kse for Maurice dacige, Es for Nelior Sterers, 要, D, 0,0.EE.

He riocecdings of the last bourt were read.

Che tollowing Mirate of the of Ninvie of Commitice of Hreasury laviz been readthe bornitita of theasuly on bic "bonnittec of Creusilys. "14 Cl Nay 1964 rayment of chice

Ensais and ar Allowarce - boute of Directors thet che cilustees of "the Sumerancation cturd be urfoined ithet. "ir accordance titil de sales raid dour in the aquortiate teyulations -
 "pans $\square$ a Smwititonent in the Etaohsment Devrtment, who tas cindered Ther rexpracion fiom de sevicc of the Eurk: स5880:6:- a seat vion che 106C func 1764 Serior Peserges, Discount Iffice tolo las cendead this respination from the seurice of the Eave स6\%:-:-a "yeur thon the zel fure 1904. Thus Es orditin, a torner ctouk lote ard "urerai Mriting lat de Triving wouls Eirs III - a year fiom ble 2 el foue 1904 , on altaining the age of connulsoty rectirenent
II Ms
Cidiow of
a Menscinct, formercy Sut offent. Soutlamitor Biranch, is curitled lo ar "Aliorruce of स100:- - a year from the "25 Ct A finil 1964

The bourt agreed cterecto

The polowing Minake of the comnittee of "teuruly having been read-

14 ch Yluy 1964 of liinute of ine Conniitice of Lrearchy
on Che leximation of $R$ \& Sucuenr.
a Sueriterdent
ir lie cashiers
Aencencent on
is accercing on
apositincrit
arith lle sant
for recucéruć
Sectienents
"ommittec of isensuty. " 14 th lluy 1964 .
"He azs ayiced io seconnund ts the Gourt of Nirectors cinc AR \& Stevirsar a "Suurintendent in the onstues's Equosenent, "E vesert beconded io CLC bark for Theswtional sectenuents, itho, with ELE "Finr s concurresce, tas recepcid ar "apoithenthite tre Tank tol ricenatcinal "Sectenerts, ve rewnited wo clac unsos "Gsetire fron the serice of the tranke "Sublec E cre follouif cions and "condicums -
". His rexinution fion the sefirice of the Than at the chos of orxivess on che 3 Ist "Naich 1904 , he recintert.
"2. Te sau tave the ontion of setuering to "the Trak's service not wien then the 3lse "Marer 1965 on cesns no les trutorable "Char chose hitcir at resent rusy co tim. 3 If he sceiceses Etis oncion, or it he is yrevented ticm to ooing oy deater ol ic reaich, is sesice bith che trate sract, "for purposes of revsion, ete, the decned "Eo tave been unin Eessurcen.
"Hf he cucts rot io becur to the cunk "Le shail be quanced a rension as from "Ere lst ofsil 1964 in accorkure wite int "Tequlacions wow in oorce: and sxall tuet "ie ortion lo conmute ust of this "rensin as at cre xate of secisenin ". Ruring $x_{i}$ wosence frot ite rouk under "Eres arrargenerts te srach de uebonci to "naircair -
(a) Xis assurarce witt the twuk Poordert Sexcty;
(F) tis cisurare in the tidows onvity Hard:
(c) his tousing wour from the thre.

Afaced 6
He bourt agreed chucto

A Alicincte of
The following Minate of the Che bornitite of bonsittee of Vhasuiy turing been keadMreaury ar ble
pranting- $\because$ "Comnittec of Trasary,
soution
"It was agreed to recommend to the bout of Divectors chac a doration of " 10,000 be made to the Tord Nlayoi's "tenedy Menorial ofveal.
che bout ayreed Eleveto

A Minute of
The bulwoing Ninute of the the btaritalle blaritable queds oomnittec having beer hadAveris bornitter on che grartingof a donation iotrictable onvals lamsiltec, 30.d of riil 1964.

It was aficed is recommerd to the comnittec of creasury for subnission. To the bourt of Directors that a donation of 21,500 be made to the Eristol bathedial Restoration tural.
"Sarderson
Afsud 6
the bout yrued thetcl.
had vave at Ėeir sifuest to puit the serirec of the barr -

a ind on che 3/setulye 1964


## A Count of Directors at the Bank

on Thursday, the 215 sr May 1964

Present

The Earl of Cromer, M.B.E. Governor.

William Maurice Allen Esq
James Vincent Bailey, Esq Sir George Lewis french Bolton, kCMG Sin W.Cliam John Cannon.

Groutfrey Cecil Ry vas Eloy, Esq, CBE
Lard Kindersley, CBE, M.C.
John Maurice Laing, Esq.
Lond Nelson of Stafford.
Sir Henry wilson Smith KGB. KBE.
and
widliam Johnston Keswick, Esq
John Mehor Stevens, Esq, DSO, OBEE.
$21^{54}$ May 1964
It was reported twat Min keswick had acted as Alternate at the Meeting of the Cominuitice of Treasury on the previous day.

A Minute of the Committee Treasury having been read of Treasury on
The payment of four Pensions

A Court of Directors at the Bank
on Thursday, the $28^{\text {th }}$ May 1964.

## Present

The Eave of Cromer, MBE, Governor.

William Manic Allen. Esq. James Vincent Bailey. Esq Sir George Lewis French Bolton, KcMG Michael James Babington Snits Esq CBE Sir william John Canon.
William Johnston Keswick Esq Lard Kindersley, CBE, MC.

Lard Nelson of Stafford
Maurice Henry Parsons, Esq
Michael James Babington South ESq CBE
Sir Henry wilson Smith KCB KBE Surteny wilson Smith KCB, KBE. and

John Melian Steers Esq. DST, opE.

26 $6^{\text {th }}$ May 1964
The following Minute of the Committee of
A Monte of Treasury having been read -
the Committer of
Treasury on the
payment of four
Pensions and an
Allowance.
$26^{\text {th }}$ May 1964
A Minute of the Committee of Treasury on the Appointment of a Deputy Chic of
Establishments

Agreed to

A Minute of the Committee of Treasury on the resignation of GC Cough, an Assistant to the Chief Cashier on appointment as Deputy Governor of the Central Bank of Southern Rhodesia
"It was agreed to recommend to the Course "of Directors that, consequent upon the retirement " of a Deputy Chief of Establishments "and with effect from the $24^{\text {th }}$ July 1964, the following "appointment be made -
$\square$
an Assistant Chef of Establishments

The Count agreed thereto

The following Minute of the Committee of Treasury having been read -

> "Committee of Treasury.

$$
\text { " } 27^{\text {th }} \text { May } 1964
$$

"It was agreed to recommend to the Court of "Directors that GC Cough, an Assistant to the Chief Cashier, who, with the Bank's concurrence, hat "accepted appointment as Deputy Governor of the - Central Bank of Southern Rhodesia, be permitted "for that purpose to retire from the service of the "Bank subject to the following terms and conditions "1. Hhs resignation from the service of the Bank at " the close of business on the $27^{12}$ Mon 1964 be "accepted
"2. He shall have the option, which he nunot exercise "not later than the $27^{\text {th }}$ May 1969, of returning "to the Bank's service not later than the $27^{\text {th }}$ "August 1969 on terms no loss favourable than "those he at present enjoys
" 3 In the event of his return to the Bank before "the $27^{\text {h }}$ August 1969 his service with the Bank
$28^{\text {th }}$ May 1964
"shall, for purposes of pension, etc, be deemed to "have been uninterrupted.
"4. If he clects not to return to the Bank he shace "be granted a pension as from the $28^{\text {th }}$ May 1964 "in accordance with the Regulations how in force; "and shall have the option of commuting part "of this pension as at the date of retirement.
"5. If, before the 27 August 1969, not having "renounced his option to return to the Bank's "service and she holding office in the Central "Bank of Southern Rhodesia or on terminal "leave from his appointment with that "institution, he should suffer a breakdown in "health which would precende his return to the "Bank's service or should die, the Regulations "relating to Pensions, Death Benefits and "Allowances to Widows and the Commutation "Tables in force at tine time shall be deemed to "apply as if his service with the Bank had been uninterrupted.
"6. During his absence from the Bank under these "arrangements, he shall be allowed to maintain "(a) his assurance with the Bank Provident * Society;
"(b) his insurance in the Widows' Anumity Find; "(c) his Housing Loan from the Bank.

The count agreed thereto

The following Minute of the Staff Committee having been read -
Committer on
Appointments etc
"Staff Committee "21st May 1964
$28^{\text {th }}$ May 1964
"It was agreed to recommend to the "Committee of Treasury for subunission to the "Count of Directors -
A. That the following appointments be made 'In the Accountant's Department -
"Miss $\square$ to be a Superintendent. "a Secretarial Typist, "Cashier's Department.

\}to the Deputy supervitendents. In the Cashier's Deportment -
"a Superintendent.

"With effect from the 150 Jill 1964 to be a Principal.
"Deputy Principal.
"Drawing office,
$28^{\text {th }}$ May 1964
"Deputy Principal,
"Dividend Pay 4 Loans "Office
$\square$ "a Deputy Prinapal,
$\square$ "an Assistant Puncipal.
$u$ $\square$ "a Third Anditor.
"In the Overseas Department -
$\qquad$ an Assistant to the Chief salary of $£ 3,425$. "of Establishments,
$\square$
'an Assistant Principal.
"a Superintendent,

"Deputy Superintendents,
$\square$ "a $1^{\text {ste }}$,
"In the Establishment Department -

to be an Assistant Chief of Establishments.
to be an Assistant to the
"a Deputy Pnicipal. Chief of Establishments and to be granted authority to sign" for the Chief of Establishments".
to be an Assistant Principal "Secretary Department
"In the Audit Department -
$\square$
"a Superintendent
to be a Third Anditor, with effect from the $1^{5+}$ July 1964.
"At the Nencaotce Branch -
"Consequent upon the forthcoming retirement of Agent -
to be Agent, with effect
"Sub-Agent. from the $16^{\text {th }}$ July 1964
"Manchester Branch.
"At the Manchester Branch -

"Chief Clark. "Leeds Branch
"At the Leeds Branch -
to be Chief Clark, with Deputy Chief Clark, effect from the 1orJuly 1164
"At the Liveried Branch-
"Consequent upon the forthcoming retirement of , Chief clan -
to be chief clark, wikeffect
"Deputy Chief Clerk,
"Newcastle Branch,
to be Sub-Agent, with effect from the Is July 1964
"At the Birmingham Branch -
to be transferred in his present rank.
"B. That the following members of the Staff, "having served their probationary period "and having received satisfactory reports "On their work, conduct and health, be 'appointed to the Permanent Staff in "accordance wilt the Regulations in force "and with effect from the dates specified -

- Appointment to date from
'3

$29^{\text {th }}$ April 1964
$20^{\text {th May }} 1964$
$26^{\text {th }}$ May 1964
$27^{6}$ May 1964
"Grade 3
18 ${ }^{\text {t. }}$ March 1964
$23^{\text {ra }}$ Apul 1964
$24^{\text {th }}$ April 1964
$28^{\text {th }}$ Apul 1964
$29^{\text {th }}$ April 1964
$30^{\text {k }}$ April 1964

Th May 1964

"C. That, in recognition of his Services and in " addition to the Pension of E1,274:12: - a "Year approved by the Count on the 21 st May "1964, $\square$ , an Assistant "(Supplementary Banking Staff) in the "Cashier's Department, be granted a "Supplementary Allowance of $£ 400:-:-a$ "Year from the 17 August 1964, ho part "of which shall be commentable: and "that the Trustees of the Superannuation "Fund be informed accordingly
"J.v. Bailey

Agreed to
The Count agreed thereto

The Minutes of a Special Meeting of the
$28^{\text {\# }}$ May 1964 Council of Directors and Staff held on the $11^{\text {th }}$ May 1964 were laid before the Count.

The following members of the Staff had leave at their request to quit the service of the Bank Mus $\square$ a Grade 2
(leeds)
Mus $\square$

Miss $\square$
a Division I
Typist,
on the $30^{\text {tI }}$ June 1964 Grade 2
a Grade 3
Miss
a Grade 3 )

A Court of Directors at the Bank
on Thursday, the $f^{\text {th }}$ June 1964.

Present

The Eave of Cromer, M. BE. Governor Leslie Kenneth O'brien, Esq. Deputy Governor

William Maurice Arleen, Esq. Maurice Henry Parsons, Esq. James Vincent Bailey, Esq Sir William John Carson. Sir william Henry Piekington and John Maunce Ling, Esq. John Melior Stevens Eq. DSO, ORE

The proceedings of the las Count were read.
$4^{\text {th }}$ June 1964
The following recommendation of the
A recommendation Governor having been read -
of the Governor
Qu the payment
of four Pensions
luce Deterred
pensions a
Death Benefit
and an Allowance
"Irecommend to the Court of Directors that "He Trustees of the Superanmantion Fund "be informed that, in accordance with the "scales laid down in the appropriate "Regulations -
"I The following, who have tendered their "resignations from the service of the Bank, "are entitled to Pensions -
'Mus a Deputy Superintendent "at the Bumingham Branch: $£ 832:-1$ - a year "from the Is July 1964.
"Miss a $\left.\right|^{\text {re }}$ : E680:-:- a yean "from the $1^{1 \text { st }}$ July 1964.
$\square$ a Secunty Man at the "Newcastle Branch: $£ 146: 12:$ - a year from the " $29^{\text {th }}$ June 1964.
a Security Guard
Printing Works E159:13:- a year from
July 1964.
e following are entitled to Deferred
in accordance witt Rule 4"Pensions, in accordance witt Rule 4 "Mus a $2^{\text {nd }}$, who has "requested leave to quit the service of the "Bank on the 23-4 May 1964: E295 8:- a "Year from the $2^{\text {nd }}$ May 1988
"Mrs $\square$ a Grade 1, who has "requested leave to quit the service of the Bank "on the $1^{\text {st }}$ July 1964: £312:-:- a year from "the $7^{\text {t }}$ July 1986.
"Mag $\square$ , a Woman C Bank Note "and General Printing) at the Printing Works, "who had leave to quit the service of the
$4^{\text {th }}$ June last
"Bank on the 29 May 1964: $£ 130: 12$ :"a year from the $21^{5+}$ December 1987.
"II A Death Benefit of $\ell 288710$ : is "payable to the Personal Representatives "of $\square$ formerly a Deputy "Superintendent in the Accountants "Department, and a further Death
"Benefit of $£ 2,887: 10$ - is payable to "Mus $\square$ Widow of $\square$

IV Mus
$\square$ Widow of the abovementioned $\square$ is "entitled to an Allowance of $\pm 70$ :- :"a year and a Supplementary Allowance "of $£ 113: 14:-a$ year, both from the $21^{\text {st }}$ May 1964
" $3^{\text {ra June }} 1964$

Agreed to
The same was agreed to,

The following members of the Staff had leave at their request to quit the service of the Bank-

Mus $\square$ a Grade 3 ,
Mrs

Mus $\square$
Mus Typist Grade 3
a Grade 3 on the $1^{5 \text { t July }} 1164$
a Division II on the $2^{\text {nd }}$ July 1964 Typist Grace 3

A Court of Directors at the Bank

On Thursday, the $11^{\text {tr }}$ June 1964.

Present.

The Eare of Cromer, M.BE, Governor Lescie Kenneth, O'Brien, Esq., Deputy Governor

William Maunice Allen, Esq. Maunice Henny Parsons, Esq Sin Wikliam- Johen Camon

Lord Sanderson of Ayot, M C. Wicciam Johnston Keswick, Esq Johen Maunce Laing, Esq.

Mishade Jances Babington Smith, EsqCBE. Lera Nelson of Stafford. Sir Hanry wiloon Sunt, KCB, KBE John Melion Stevens, toq. Dopp, pBE.

The proceedings of the last Court were read.

The foccuning Minute of the Committee of A Monte of the Treasury having been read -

Com...tse of Treasury ch. the payment of tho fencers, are
Deferred Pension
and twine Allowances
"Committer of Treasury
" $10^{0 \text { o }}$ June 1964
"It was agreed to recommend to the Court of "Directors that the Trustees of the Superannuation "Fund be informed that, in accordance wite the scales Raid down in the appuppiate Regulations -
"I The following are entitled to Pensions "Mrs , a Grade I, who has tendered "her resignation from the service of the Bank: "E s428-a year from the 1 ST July 1964.
$\square$ a Night Secunty Man, whom the "Bank Medical Officer has certified to be "unfit for further service: $£ 211: 3:$ - a year "from the $10^{\text {m }}$ July 1964.
"II Miss a Grade 3, who has requested leave "to quill the service of the Bank on the $30^{\text {th }}$ "June 1964, is entitled to a Deferred Pension "in accordance witt Rule 4, of $€ 327: 12$ :"a year from the $16^{\text {th }}$ February 1985.
"III The following are entitled to Accurances"Mrs , widow of $\square$ "a Pensioner, formerly a Cashier: £130.-: "a year from the $7^{\text {th }}$ May 1964 "Mrs , Widow of a
$\square$
$\square$ a
"Penswher, former by a $1^{\text {st }}$ Class Clerk: E70:-:"a year from the 21 St May 1964 "Mrs Widow of $\square$ , a Pensioner, formerly a Night Watchman: $£ 95$ "a year from the $26^{\text {th }}$ April 1964

Agreed to
$11^{\text {th }}$ June 198.4

* See Court Papers

A Report ${ }^{*}$ from Mr Keswick and Mr Poisons on ten visit to the Liverpool and Manchester Branches was laid before the Court.

The following members of the Staff had leave at then request to quit the service of the bank -
a. $3^{\text {rd }}$ on the $5^{\text {th }}$ July 1964 $\left.\begin{array}{l}\text { a Grade } 3 \\ \text { a Grade } 3\end{array}\right\}$ on the $1^{\text {sr Jul dy } 1964}$
a Grade 3 on the $7^{\text {th }}$ July 1964
a Cade 2 on the $9^{\text {th }}$ Jive 1944 a Grade 3 on the $10^{\text {NJ July } 1964}$

A Count of Dinectors at the Bank

On Thussday, the $18^{\text {th }}$ June 1964.
Present.

The Earl of Cromer, MBE, Governor. Lescie kenneth O'brien, Esq., Deputy Govamor.

William Manrice Allen Esq. Mannice Hemey Parsons, Esq. Sun Ceorge Lewis fiench Bocton KlMG Sir William. Henry Pilking ton. Sii Wisliam John Camon Lord Sanderson of Ayot, M.C.

Geoffrey Cecil Ryves Eley Esq CBE William Jchuston Keswick, Esq Lord Kinderseey CBE , M.C.
Jolm Marnice Laing , Esq. .

Michael James Babington Smith ESq., CBE Sir Henny Wieson Smith, KCB, , KBE. and
John Melior Stevens Esq. DSO, OBE

18 ${ }^{\text {th }}$ June 1964
The following letter from the Chancellor of the Exchequer having been read -
"Treasury Chambers
"Great George Street, Sw I. - $17^{\text {r }}$ June 1964.
"My Lord and Sir,
"I beg to request that you wick have the "goodness to move your Court to consent to advance "during the ensuing quarter such amounts as may from time to time be required for the Public Service, at such rate of interest as may from time to fine be agreed.
"I propose that the advances shall be made "either on the adit of Ways and Means under the "quthonty of the Consolidated Fund Act or
"Appropriation Act, or on the security of Treasury "Bills, according as may be ananged at the fine " of each advance, and that the precise anumet "required and the particular secuntics against utica The advance shake be made be agreed in formally on each occasion with the Bank, and be mortified "officially to the Bank without delay by Warrant over the signature of Tin Lords.
"I am.
"Yours very farts fully, "R Manding.
"The Governor and Deputy Governor
"Bonk of England

Agreed to
The Count agreed thereto

The focluring Minute of the Committee of A Minute of the Treasury having been read Commentate of Tivasuy
or the payment
of six Pensions five Defenced
Pensions and an
Allowance
"Committee of Treasury " $17^{\text {re }}$ June 1964.
"It was agreed to recommend to the Court of Directors that the Trustees of the Superannuation find be informed that, in accordance with the scales laid down in the appropriate Regulations -
I the following are entitled to Pensions Mrs , a Superintendent in the Accountant's "Department, who has tendered her resignation from the service of the bank: $1969: 6$ :- a year "from the $18^{\text {th }}$ July 1964.
"Miss a Grade 1, who has tendered her "resignation from the Service of the Bank: $£ 678$ :-"a year from the $14^{\text {th }}$ July 1964.
"Miss, a Grade 1, who has tendered her resignation form the service of the Bank $£ 632$ 16:-- a year fume the $7^{\text {th }}$ July 1964.

Edward Perkins, a Grade 1 Messenger: E 391:11:" a year from the $16^{\text {te }}$ July 1964 on attainaly "the age of compulsory retirement

Whom the Bank Medical Officer has certified to be unfit for further service: E199:11:- a year "from the 22-a June 1964.
a Doorkeeper (Grade 5 ) at the Printing Works, who has tendered his resignation from the service of the Bank: $£ 183 \cdot 18$ : - a year from the $14^{\text {th }}$ July 1964
"II The following are enticed to Deterred Pensions, "in a cor dance with Rule 4-
"Mus $\square$ a ind, who has requested leave $^{\text {ned }}$ "to quit the service of Bank on the
$18^{\text {k }}$ June 1964
"13 the July $1964: \in 274$ : - a year from the "3-a July 1989.
"MrS $\square$ a Grade 1, who has requested "leave to quit the service of the Bank on the "14t Jun y 1964 . $€ 282: 16$ - a year from the $19^{\text {th }}$ May 1988.
Mus a Grade 2, when has requested " Leans to quit the service of the Bank on the "13' July $1964: \neq 294:-$ - a year from the "30 tr Apure 1980.
$\square$ a Labourer, Maintenance and "Engineering Staff, who had leave to quit "The service of the Bank on the $7^{\text {R }}$ June -1964: E158:18 - a year from the $4^{\text {ta }}$ "July 1980
"Mrs , an Inspector at the Pinuting Works, Who had leave to quit the service of the Bank on the 1210 June 1964: €122:3- - a "Year from the $25^{\text {th }}$ June 1981
III Mus $\square$ , Widow of $\square$ 'a Penswher, formerly a Deputy Prisapal in "Ire Cashier's Department, is entitled to an Allowance of $t 210 \cdots$ a year from the $27^{\text {t }}$ "May 1964

The Comet agreed thereto

Agreed to

A Minute of the Committee ot Treasury Treasury having been read on the post poncmene of life netion of $5 \omega$
Payton to lie
Bank's senile

The following Minute of the Committee of
"Committee of Treasmy "17 $7^{\text {r }}$ June 1964.
"It was a greed to recommend to the Count " of Directors that the latest date of the reform of
is" The 1964 "S.W Paytor from the Bank of Jamaica to the "Service of the Bank be further extended to the 31 " "March 196s and that the Orders of Count of the "17 March 1960 and $2^{\text {ind }}$ May 1963 be amended "acuerdingly.

Agreed to

A Mirinte of the Commits of Treasmy of Neacuny having been head-
On an increase in
the Satan of a member of the
Temporany Slat

Agreed to completion of one year's service.

The Cont agreed thereto

The following Monte of the Commenter
"Committee of Treasmy,
"17" June 1964
"It was agreed to recommend to the Cont "of Directors that the salary granted to $\square$ 'an economist temporanly employed of in the "Economic Intelligence Department under an or der "of Count of the $4^{\text {th }}$ Appal 1963, be thoreased to t2,400 per anumm with effect from the It April thus year, and to $\neq 2.550$ per anmum after the

The count agreed thereto

A Minute of the
The following Minute of the Commotice of Commuter of Treareny Treasury having been read Oh a sinbuention. to the Howblon

- Norman Fund
"Committee of Treasury "17 the 1964 . "It was agreed to recommend to the Court "of Directors lint a subvention of $\{2.000:-:$ - a year "be made to the Houblon-Novman Fund for a "period of five years beginning on the list October 1964.

18 th June 1964
Agreed to

The Quarterly
Report of the
Commutice on
Permanent Control
of Expenditure

Permanent Contr of Expenditure having been subuniked -
"The Comonitice on Permanent Control of
"Expenditure repast to the Commenter of Treasury
"for submission to the count of Directors -
"That they have exammed -
"I A Report on the operation of the Budect of
"Domestic Expenditure for the year ended the "29' February 1964
"Expenditure authorised on the Budget was E1,241,800 and a further amount of $\ell 7,721$ was specially approved by the Governors. Against this, actual expenditure came to $£ 1,233,820$, a short tall of E15,701, of this amount, approximately €9,300 iva in respect of work or orders outstanding and "has been candied forward to the Budget for the current "year.
"2 An analysis of total expenditure for the year ended the $29^{\text {th }}$ February 1964
-Total expenditure, excluding major capital "expenditure, but including Budget expenditure "Heterved to above, was $€ 9,289,600$, an marease of " 4443,300 over the previous year. Of this increase " $£ 201,900$ was incurred in Personnel costs, mainly "attributable to a fuel year's effect of the two $3 \%$ "Supplements introduce in $1962 / 63$, and $\in 177.000$ "in expenditure on Premuses and Equipment, "Where the increased amount of Rates payable "was responsible for nearly that the total ire "i costs. Details of the principal variations
*See Court papers

The Count agreed thereto.

The following Report of the Comuntice on
$18^{\text {th }}$ June 1964

* Ser Count papers

Approve a
" $28^{\text {r. }}$ May 1964 Services Staff.
"Cieerge folton.
"(Appendix "B") and Shows in the Bonking Staff "a reduction on the yean of 32 men and an increase "of 55 women; these figures include 12 men and 16 Women recounted to the henky-formed Suppermentany Banking Staff. There was a decrease of 37 the the total of the Technical and

The court approved there of

Miss $\square$ - a Grade 3, had leave at her request to quit the service of the bank on the $17^{12}$ Jivey 1964

Recentey-clerted members of the Permanent staff of the Bank attended and the Governor read to them his Charge

$$
\int_{a} \pi
$$

Dy Sec-etany.

A Count of Directors at the Bank on Thursday, the $25^{\text {th }}$ June 1964. Present

Leslie Kenneth O'Bnen, Esq., Deputy Governor.

James Vincent Barley, Est
Lad Bister
Surcharge Lewis french Boches, KCMG. Geothey Cal Gyves Eloy, Esq, CBE William Johnston keswick, Esq. Lord kindensley, CBE , MC John Maurice Ling, Esq. John Meher Stevens, Esq, DSO, 0.6E
The process dings of the last Court were read

The following Minute of the Comuntice of A Minute of the Treasury having been read Gmmutice of Pica wry
On the payment offer Pensions
ow Allowance and
a death benefit
$25^{\text {rh }}$ June 1964
A Minutes of the Neaouny having been read -
on the allocation
of duties at certain
Ranches

Agreed to

A Minute of the

The Court agreed thereto

The following Minute of the Committee of Committee of Treasury Neasumy having ten read on the opening of hoo Accosts

Agreed to
"Communise of Treasury " $24^{n}$ June 1964
"It was agreed to recommend to the count of "Directors that accomats be opened in the respective "names of -
$25^{k}$ June 1964
A Minute of having been read -
Its Staff Commuter
on Apporiments cis

The Following Minute of the Staff Commultiee
"Staff Committee " $18^{\text {rt }}$ June 1964
" It was agreed to recommend to the Committee of Neasury for submission to the Count of Directors A That the focconing appointments be made In the Accountants Department
"I Consequent upon the for th coming retirement of
$\square$ Principal, Dividend office, and with effect from the " $14^{\text {tr }}$ July 1964 -
 "a Snap re,
$\square$ to be a Prinapal.
"Deputy Principal.
"Dividend Preparation e Office,
$\square$
"a Deputy lnicipal. to be Deputy Immapar. Dividend Preparation office to be an Assistant Principal.
"a Superintendent,
 to be a Superintendent. "a Deputy Superintendent.
$\square$ to be deputy Superintendent.
 to be Superintendents.

to be Deputy Superintendents
"In the Cashier's Deportment -
$\square$ to be an Assistant Prinapal.
"Deputy Chief Clerk
"Chief (ashier's office
$\square$ to be Deputy Chief Clem,
"an Assistant Puncipare Chief Cashiers office.
$\square$ to be an Assistant Papal. "a Superintendent
$\square$ to be a Superintendent.
a Deputy Superintendent. to be a Deputy Supermitandent. a $\mathrm{l}^{\mathrm{cr}}$
"In The Overseas Deportment
$\square$
a Supenntendent
"Miss $\square$ a secretarial Typist, her present rank. - Establishment Department

In the Establishment Department -
to be Principal, Premises
$\square$
" a Principal.
to be an Assistant at a salary of $t 2725$, to be transferred in section, jointly wits
$\square$ and to be granted anthenify ho signage "foo the Che ret of Establishments" in motions relating to the Premier Section.
"In the Audit Department -
"With effect from the 1 st July 1964 -
"a Superintendent, to be transferred in his present Cashiers Department, rank

At the Leeds Branch -

With effect from the Ir Jul 1964 -
$\square$ to be Deputy Chief Clerk.
"a superintendent,
"Cashiers Department
At the Newcastle Branch -

With effect from the $5^{\text {ri }}$ August 1964 -
$\square$
"a superintendent
$\square$ a Deputy Superintendent
$\square$ a $\mathrm{ll}^{\mathrm{si}}$.

At the Manchester Branch -
"Win effect from the $5^{\text {ri }}$ August 1964 Miss $\square$ "a $1^{\text {sr }}$ to be a Deputy Superintendent.

At the Birmingham Branch -
"With effect from the 15t Time 1964 -
$25^{\text {th }}$ There 1964
"a $\mathrm{l}^{\text {st, }}$
to be a Deputy Superintendent

## *At the Liverpool Branch -


to be transferred in his
present rank
B. That the following members of the Staff, having
"served their probationary period and having received satisfactory reports on their work, "conduct and heal th, be appointed to the Permanent staff in accordance with the Regulations in force and wits effect from He dates specified -

> "Appointment to
> date from


Grade 3


$$
\begin{aligned}
& 3^{x x} \text { June } 1964 \\
& 10^{k} \text { June } 1964 \\
& 17^{x} \text { June } 1964 \\
& 20^{\text {t }} \text { May } 1964 \\
& 3^{x x} \text { June } 1964 \\
& 4^{\text {k }} \text { June } 1964 \\
& 10^{\text {th }} \text { June } 1964 \\
& 12^{t} \text { June } 1964
\end{aligned}
$$

Bank of England Archive (G4/187)

The foccowing Report of the Staff the Staff Committee Committee having been submitted -
en removal Agents on
retirement
"The Staff Committee

Report to the Committee of Treasury for submission to "the Count of Directors -


1 M Stevens
"That they have revienved the amount which
"The Bank nell pay or contribute towards the removal "but not the resettlement expenses of an Agent or "Sub-Agent, or Prnaapul or Deputy Principal of the "Glasgow Office. Who vacates a Bank house on retirement An Onsen of Count of the $26^{\text {2 }}$ May 1949 provides that the amount of such continuation shall not exceed the cost of moving to London on E150, Which ever is the leas.
$25^{\text {ri }}$ Tune R144 "The Comment ice are of the opinion that the limit of $t$ tho is tho conger realistic. Based on the reduced value of the pound since 1949 the figure Shored be the region of $£ 225-£ 250$. They tHerefore recomenend that the maximum amount payable under the Order of Court of the 26 May 1949 be increased to $£ 250$
"J.M. Stevens
$18^{\text {n }}$ June 1964
Approved
The Count approved there of

A Minute of
The following Minute of the Chantable
The (hentake Appeals Appeals Commutice having been read -

Cominutter on the
Fraction of a donation
"It was agreed to recommend to the Comuntice of Treasum for submisswe to the Court of Directors "that a donation of thou be made to the thinersity of London Institute of Opithalmulogy.

Agreed to
Chantable Appeals Comunitice
" $24^{\text {tr }}$ June 1964

$$
-1+2+3
$$

The following members of the staff had leave at Hen request to quit the service of the Bank-


Bank of England Archive (G4/187)

I Court of Dircters at the Pank
on Thuersday, the 2nd fuly, 1964

Present

The trail of Coomer, MBE Governer feseo kermeth er'bsuen, Yeq, Drealy Givernos
farmes lincent Bailey, Eng Sord Macester dre lielleam chn Yarren
fohn Maurce faing, Exq ster fiitham tenry Pitkington cezd Sanderson of tyot, MC. Gectfrey tocil kapes Ebyy Eoq, CBE Michad famas Batinglen Sinith, En, CBE
 Youd kindersley, CBE'MC. fotin thelior Sflevens, toq, DSO, OBE.

The prosedings of the last bourt wre read
$2^{\text {nd }}$ Yecly 1964
A Minute of the Freaseery raving teen read -

Commultee of Treasury or the payment
fught Pensures
and theree
Qeferea Sprion

The following. IVnite of The Commitce of
"Committre of Stuasum "Lat Luely 1964
Tl eves agrecal to recommend to the Gewt of Dvicctors that the Frueters of the shenezanmuation Fiened "Ge infuresed that in accozdarice with the scales faid deven is the aproppriate Requlatrons -
I. The following, whe haw Fridured theis rsugreationd "frem the rewece of the Bank, are entilled to Pinsions"Tgent, Hanchestcr tireanch: $\mathcal{1} 4550 \ldots$ a yyear from the lat October 1964.

Prencial, Promives Dection Cheof of Estalishments' Cffice: $(3396: 14:-$ a yrat from The z$^{\text {ad }}$ Celcler 1964
$\square$ Slet-igont ficrucol Branch "Lzses:4: - a yoar from the End Nototer 1064. "Hisat $\square$ a Denverinlesdent in the Dverseas - Deparlment ́.077.... a ngar frem the 2sth faly 1964.
$\square$ a Deputy flefecrentendent ie the Hecuntant Sterartinevt $=\{1340$ :. n year from the lot ofepiternber 1964.
a Binder at the Ruinteng frorks L618:7:a year fiom the z7the fely 1964.
$\square$ a Erade I. Messenger L584:12:- a year from the R7R Yeeley 1964. an Arifuctor at the Puritenglibites: "L267:2:- a year from the 25in fely 1964
11. The follering are intilled to Deferred Pinseons, in aecorance witte Rule 4-
Mhs. $\square$ a Yuare 2, whe has nequented leave to "quil the sewzec of the Bank on the 9 k fuly 1964: "L266, ... a year from the 4 m luquat 1988.

2ner fuly 1964

- lovica to
A. Nimence of the Committer of Trensurly on the
efromeal Xeproret of the Brank
*Sec faunc Dapurs

Tgrad to
ditimule of the Cormmittre of
Tricasury on the
giantiong \& a
denatione

* Ths $\square$ a Geade 2 , whe has requesed leave To quit the erroce of the Brante en the 24 He hure "1964 f $44 T, \ldots$ a year foo.. the 25 m . Veleber loss. "HTVI A Girade 's, whe has requeled beave "To quet the scrivee of the Bank in the zox felly "1964: \&194:14: a year fiom the z9k. "aly 1959. The bourt agriea theute

The folloienig. Hereete of the 'fommettue of Treasury houng ben read -
"Committer of Frensiary lat Geely 1964.
"It was agrad to recommend to the thourt at "Derectors that trie trenceal keport for the year ruded "Hhe 294 Fifruany 1964 lo prented as shourv in the "preof copy attachica, anco issucea.

The 'bourt aquad thereto

The following. Hinuete of the Committer of Treasiery having focen read -
"Committer of Treasung 1ot Guly 1964.
"It was a qreed to recommend to the bourt of - Dercetors that the fyorernor ir auttorused at his "discretion to make a donation to the Foundation for "'oragement Errucation of a sum not excoedang Z35000, payable in sern iqual annual instalonento
tqueed to
The bourt aqreed thereto

2ina fuely 1964
A. Repore of the

Committer en
Sank Themics

Bante Promises having buen sulmittad -
" The Comenittec on Bante Premeses rumert te "the Committer of tricasuruy for sectimeisisin to the fourt of Rerictors -
"That thicey thave examinerad the furial costs "of the Baste's nas Luildings at itier Cleange, Bante "Buildings (stage i) ans the Bank of Eregleund "Elut in kuin's Arms I/ard and Thmiwense V/ard. In "no ease has the overall Amount sanctioned been exceeded, "the figures are semmarised below.
"I'co Chaneqe

" Pank Spluilding? (Jragez)
Tetacduchorived Itelual Expenditure lloupent
Demalition and

"Bank of Erealand Clut
Forac Atwhorised itclual Expunditure Imppente
"slage 1-Kimps
"Irms Y/ard $\langle 494500 \quad \angle 507.851$
'Stage 2-
$\underline{\underline{64} 197}$
Tokerncuse Yard $\frac{282.000}{\neq 17 b .500} \quad \frac{2 b_{4} 452}{\neq 772303}$
"\&.6. Eley
24 Mr Grene 1964

119
zrea fuly 1964 therzonced

The Wraet apmoind thertof.

The Aecurnts of the Alumozanuateon Fiend and of the lidows Inmuity Fund for the ypar ended the 29 th Helruary 1964 vere facie befoe the Gourt

The followeng members of the iltaft had lenve at their request tequet the trevec of the 名ank -

, Hisu

- Hess
$\square$ a Guade 3 on the 284 quely 1964 Drivision II
Tppeie, Qpeade 3 on the 20 A Ifely 1964
1/us $\square$
la
ny Secartany

A Court of Directors at the Bank

$$
\text { on Thunsday, the } 9^{\text {th }} \text { July } 1964
$$

Present

Lescie Kenneth O' Brien, Esq, Deputy Govemer

James Vincent Baikey. Ey .
Lad Bicester.
John Manrice Laing. Esq
SinGeoge Lemis hench Boftow, KerMG Sin wieliam Hemy Piekington Georftey Cecie Ryves Fley, Esq, CBE Lova Sanderson of Ayol, MC.
Wieciam Jdhnston keswick, Esq.
Lerd KindensCOy, CBE, MC. Michace James Rabaington Smitit Essq CBE Jolu, Melion Stevens, Esq, DSO, cGE.
The proceedings of the last Coul were rad.

Bank of England Archive (G4/187)

121
9 re July 1964
The following Minute of the Commutes of A Minute of Treasury having been read -
the Commerce of Neasumy on the
payment of a
Penswin, a Deferred
Pension, a Death
Benefit and an
Acconance
"Commenter of Treasury " $8^{\text {th }}$ July 1964

- It was agree to recommend a to the Come of Directors that the Trustees of the Superannuation "Fund be informed that, in accordance with the scales "Raid down in the appropriate Regulations I. $\square$ , a Deputy Superintendent in the Overseas Department, who has tendered his resignation from the service of the Bank, is entitled to a Pension of $E 1,340 \cdots$ - a year from The $1^{\text {st }}$ October 1964
II. $\square$ a $2^{\text {nd }}$, who has requested leave to "quit the service of the Bank on the $5_{0}$ "e september 1964, is entitled to a Defenced Pension, in accordance with Rule 4, of $263:-$ - a yean from the $8^{\text {re }}$ January 1993.
III. A Death Benefit of E499:1111 is payable to the Personal Representatives of Harry Waverer, a "Penswher, former ley a Night Watchman.
"IV. Mrs Widen of the above-mentioned is entitled to an Allowance " of $£ 95$ - - a year from the $25^{\pi}$ May 1964

Agreed to

The Quarterly Report of the Commenter to Consider the Seamities of certain funds having been Commute to comider submitted -
te Secuntics of certain Funds.
"The Committee to consider the Secmities " of certain Funds report to the Commuttce of Trearmy
"for submission to the Count of Directors -
$9^{12}$ July 1964
"Miat they have examined the Butish "Government Secunties held in the Banking Department "and are satisfied with the position.
"That they have also examined the investments "of the Funds coming within the scope of their terms of reference, hamely -
Sinking Funds.
"Ceylon Government 4\% stock 1973/75 "Covernment of Malaysia $6 \% \%$ Stork 1973.
"Nyasaland Gevernment 3\% Guavanteed Loan 1954/74. "Palestine Government 3\% Gqaranteed L oan 1962/67.
"Covernment of Soulkern Rhodesia Slocks.
"Sudan Government 41/2\% Gharanted Loan 1939/73. "Sudan Government 4\% Grevanteed Load 1974.
"Tanganyika Government 4\% Gravantea Loan 1952/72. "Gorernment of Southern Rhodesia 4\% Siock 1972/74 "Goremment of Northern Rhodesia 4\% Stock 1972/74. "Govermment of Nyasaland 4\% Stock 1972/74 "Government of Soulthern Rhudesia $6 \%$ Stock 1976/79. "Government of Northem Rhodesia 6\% Stock 1976/79. "Government of Nyasaland (\% slock 1976/79. "Government of Southern Rhodesia $5 \%$ Shuck 1975/80. "Covernment of Northeme Rhodesia $5 \%$ slock $1975 / 80$. "Covenmment of Nyasaland $5 \%$ shock $1975 / 80$ "Covemment of Southem Rhoderia $6 \%$ Stock 1978/81. "Gorernment of Northem Rhodesia 6\% Stock 1978/81. "Government of Nyasaland 6\% slock 1978/81 Bank Funds.
"Bank Provident Society
"Smperanunation Fund.
"Samanitar Fund. "Widons' Annuety Fund.
"Other funds in the management of which the
"Governors are concerned.
"Elsie Mack ay Fund.
"John Buchanan Fund.
Gordon Memorial College Trot Fund "Westminster Abbey - Dean Rye's Fund "Gresford Coceieny Disaster Relief Fund "King Cpeorgc's Fields Foundation.
" "The Times" Scholarships Fund
" "Thetis" Disaster Relief Fund.
Houblon - Norman Fund.
Toynbee Hale Endowment Find St. Pane's Cathedral Trust.
"St Paul's Cathedral Inst (1959).
"That they have approved the transactions "that have taken place in the various Funds smile "the previous Meeting of the Comnntite, as set out "in the accompanying statement*
"That they are satisfied with the position "generally and that instunctions have been given to the Chief Cadres on the mature of the investments to be made during the ensuing quarter.
"Kindeviley
" 30 " June 1964

Approved
The Count approved there of.

A Minute of
The following Minute of the Chanitabice the Charitable Appeals Appeals Committee having been read Communtice on lace
granting of a donation
"Charitable Appeals Committee "2 $2^{\text {na }}$ Jingly 1964
$9^{\text {th }}$ July 1964

Agreed to

See Court Papers. Sin William Canon on then visit to the Clasgon Office was laid before the Count.

The following members of the Staff had Leave at then request to quit the service of the Bank -

Miss Mss

Mus
Mos
a Grade 3
a Derision II Typist, Grade 3
a Grade 3
$\left.\begin{array}{l}\text { a Grade } 3 \\ \text { a Grade } 3\end{array}\right\}$
a Grade 3
on the $28^{1 x}$ July 1964 on the $30^{\text {th }}$ July 1964
on the $3^{-d}$ Angus 1964 on the $7^{n}$ August 1904
on the $8^{n}$ August 1964
A) Cout of Directors at the Mank
on Thursday, the 16m fuly 1964.
Sesent

The barl of leoromer, MBE, foermer
fames lineont traily, Esog Sin Nilliam fotin thatoon. Getfrey tracl thyne bley. to, $C B E$ foud hunderwley. $C$ BE, MC fotm Mauruce faing, Ey,

Yed iellen of efratuod Slic hílliam Benyy Plluington Sord fanderuen of ty ot, MC.



The procradings of the last lourt wree read

1680 fuly 1964
It eons weviled that sfic lererge Botten had acled ait an Netternate a! the . Meling of the cocmmittie of Treasury of the provious day

Alimete of the fommitter of Sreaxcy Treasery fraving feen iend -
me the faymenc if
Thue pensicres

The folloung M售ute of the Committer of
"Comnattec of Sreasury "15 \% fuly 1964 ,
"It seas aqued to reconomend to the bourt of 'Verectors that the Srustes of the Sheureroneation Thered be enformed that, in accoudance with the scales Cacd deen in "The appropreate. Proulations, tho following are intetted to "Pensions -
"A. Fristurnan a Aheutentendent in the itcrountant's Departencent fibs.7- a year from the 15 h Colober 1964 on allaining the age of sixcly
Mrs a Ist whe has lindeved her zeugnation "frem the service of the thark: f70 1.4-a year from "the 10 th Duquet 1964
Iliss a frade 3, who has terclered her "reseruation from the service of the Brank: $\mathcal{F} 47: 18$. "a ysar from the 12 th Aluquat 1964
agreed to
The Cover agred thoulo
d. Ilinute of the

The following. Verieete of the bommittee of fommitue of reasuy Treasury having been read-
on the aceplance of
themotation to the
Gaemar if lecome a
frastee of the kanonedy
diemorial Irust
"Fommelter of Freawory "15 the Guly 1964
"It was agrud to recommena to the bourt of "Derctors that the accurtance of the invitation to the "Ypremor to become a trustee of the kennedy. "enovial

127
$16 \times$ frele 1964
agreed to

Thrikit en
Alegneng Powes
quarled in
connection with
Exchange foritad,
the thinf
itccurntants cffied and the 'Branctur
"Trest, in this efficial capracity, fe appiored.
The hernt aqued thevete

The follwing repurt was land before the
"So the Committo of Pricavizy for sultuisuen"
"o the fruit of Dereters -

1. In accordnuce with an Mider of boert of thee $20^{\circ}$ diviel 196', it is reported that, dering the "quarter snded thee 3eth fune 1964,
"(a) aleqring cwors feace buen granted hy the "Governors in connetuon erthe the admenstiation "of Excheange loontrol, under Prders of fourt of "the Znad Derember 1939 and the 9 Tw October "194T, as follcies -
"Io seqn fetters and other decuments
Exchange toontut Pffice

Shupinterdents
"These autherisatuons do met permit the above"mentioned to debit any of the Phark's accounte "at freme or abroad
"Duerng the quarter four Seqiing Pervers lapeed
( $(f)$ There has boon no chanoce in the lest of Depuly "and Issistar: Princepals 1 vorking in the Yreif itecountart's Office and authorised to sign "routinc lettirs and documents" fa the Ychief "Acecuntant"
"II Po.limporary Segning Powers at the Mranches

164 July 1964 "have leere qraited during the quarter ruded the 30th "ferse 1964.

15k furly 1964.
"A.t. tently

> The Gourt apmoued thereof

The folloring memeres of the staff had trave at their request to quel the sovece of the Brante-

of Court of Dructers at the Tranke
en Thursday, the a3nd fuly 1964

Sresent

The barl of fromw, MBE, Cyevano Lestic henncth U'örien Esg, Dequly lipernor

Gielliam ollacriuc oflen, Eso. fameo linant \$padiuy, Rq. Lora 名iester.
 William fotm keswick, Eang.

- Vamice Henry Dorieno, Esag. Yohnvielior Steurns, Eng, D.SO, OBE

The proocedings of the last treurt wow read
23.d fuly 1964
dollonite of the
thommittee of
Theasury on
the paymarel of

- Penvern and
a Deferued Kenacia
of Sreasevy having tren read -
"Coommittec of Srensury " 22na fuly, 196
It was aqreed le recommend to the Cooort of "Derectors that the trustes of the superanmeation tiend be informed that in accundance with the seales laid derm in 'The arnmorriate Deaulations -
I a Grade I. llessenger who has lindered his resignation from the sewric of the Baves, is entilled to a Pension of $\mathcal{F} 577: 4:-$ a year from the 154. stuquest 1964 .
"II V"u a Gradel at the fuerncel Brando who "has requauted leave to quit the service of the Bone on "the is chuquit 1964 is entilled to a Deferred - Penserir en accoracance with tule 4 of $f^{\prime 23} b: 8:-a$ 'year furm the sis. Hay 1959.
agued to
d. Hincite of the
bomendice of of Treasury having ben read -
luasury on the
Ticaviery on the
resignation of
A A whiltome
Deputy bhicf
Cashiei on
appocilment as
Diciden of the
Eropeandoparlmax
o he Internativial
harelary Feriki

The Court aqreed thereto

The following I'riute of the Committed "Committee of Sreatury "2zad fuly 1964
"It was agreed to recommend to the Cuert of Dveretors that fof Hiittornc the Depuly ebhey Cashuer "who, with the Banke's concwrence, has accepted an "appoirtment as Divictor of the Exwouan Deparlmunt of the International Monetary Find, be fermitted for "that hurpesc to relize from the service of the Bante 'sulyect to the following terms and conditions 1. His resigration frem the levirce of the Bank be accertid as at the clase of businus on the day
$23 . d$ fully 1964
"immediately preceding that on which the Takes up his "appositneric with the international ilonelane teed.
"2. De shall trave the option, which he nest esecreise not "later than five rears from the dale of his resignation, "of returning to the Bank's service withes the three "following months on lems no lues favourable thaw chose "he at present injoup.
"3. If he exercises this option fie suroice shall, for purpose of tension ell, be seined to have been "niniturupted. 4. So tue despot exercise. The option, he shall be granted "A punsion arfrem the day following the dale of his resignation calculated in accordance both the - Requlations thu e miforee and he shall have the option to commute sonvecth of the funsion as is "permitted by the Requelatione as al the date of resignation.
"S. If, within fere rears and three months from the date "of this resignation from the Bank, not having 'renounced his option to return to the Bank's soviee "ind elill holding office in the international "'culary tine on on termmal leave from his 'Appointment from that organisation, he should "suffer a breakdown en heater evtueh would preclude "His return to the Bank's service or should die the "Dogulations relating to Pensions, Death Benefits Grues. "and Allowances to V'idous and the Commmitationt in force at the time shall be deemed to apply as "If his service with the Bank had been uninterrupted; "and doing this period, to the extent that an "cover qrantia buy thednternational Monetary Sind "is les thaw that afforded by the Bank, he shall 'be held cared as trough he had remained a "number of the Bank's staff by the "Regulations "relating to eprouts un the trent of Death
23. $x$ July 1964
aquas to

Adrinute of the
bemmitter of Treasury having ben read -
twanury on the
appominnout of
an economist on
that lem
cenhart

See Count papers
ague to

At Murine of b te Gommitur of Treasury having ben read-
Treaany on an appointimane ${ }^{1} t_{t}$ macritare -
aged 28 , in the attached it quenaise.
"Inicery while travelling on the Banks service".
"b. Diving his absence from the Bank he shall the allowed
(a) his assurance with the Bank Provident efocicty, and
"(F) His issuance in the Widows' Annuity Then
The Court aqua thereto.

The following Minute of the Committee of
"Committer of Treasury" "zzz ind full 1964.
"It was agreed to recommend to the bour of "Derictors that in pursuance of the policy of reerviteng "econemisto on short term contracts which was antroved "by the Court of the 17 th . W arch 1960
and a lectures in france and banking, "be appointed to the Economic Drtetleqence Department "with effed from the Lat October 1965 on the terms set out

The Court aqued thereto

The following D Pinite of the Committer of

- Computer of Treasury "ind full 1904.
'It was agreed to recommend to the lower of "Sorictors that the follow eng Atpointmut be made "A FAt Carlisle "an Assistant pi the Economic Intelligence Departinut. to se aw Advreir utclina) with a salary of $\& 4.100$ a near

The Quarterly
Revest of the having been submitted-
cluait Committer

The bour t aqued thereto.

The following Report of the chadic Committee
"The Aluxit Committer report to 'He bommuttue of Treasury for submincon' to the Court of Directors -
"Shat they have had before theme, and are "Satiofud with the reports on Audits laker by the itudit Department during the period under reseed on "Written vistuctions from one of the Epovernow. These "audits, which elude those of the Manchester and "Birmingham Branches are enumerated in' the "accompanying lists ${ }^{x}$
"That thitherto the annual accounts of the "Reference Library have been audited on a "personal" "basis similar to those of Bank e clubs and societies "She Reference Library having now passed from the "control of an Internal Committee to the Gecononic "Intelligence Department, it is recommended that official Audits be undertaken and that this Audit "he added to the current Programme under the "heading "One/Three per year."
"Il. I. Babington Smith
"90. July 1964.
approved
The Court approved thereof

A Mterinte of the
The following Monicte of the oflaff Staff Committee bommitter having been read -
23.1 fuly 1064 ontppountanconts
etc.
"Atraf Committee "16 th fidy 1967
It was aqreed to recommand to the Committee
of Trasuruy for sutmisuen to the bcurt of Drictors -
"A. That the follewing apporin tments be made -
Sor the decocuctants Departinunt -

to be an dsistant ©hief Accuntant with effeel from the $1 x$ Seplember 1964. to be a Supurintendint
"In The Gavhiew Devartment to be aw issislant to the thelef "anitsistant, tcoromi basticie with effeet from Irtellinence Departinent the lor September 1964
"An. Avilant rincipal to be a Depuly Princinal to be a Cawher
"a Sfuprintondint
a Depustsemperitiondone
to be a Surercitendent.

to he Depuly Shenerinitendonts

Th the Crervea, Departinent
"I. Consequent unow the retivement of 'is. $\square$ a Depuly, Drevicizal -
"thie "An Itsioblaut Mrucictal
$\square$
'II Ilist. $\square$ to he thanferred in the braent -a Superintendent, t, $\operatorname{san} k$
Eotallishment Departruent
"llise $\square$
"a sfercetarine Tupise
"Gavkios Department

to be a superintendent.
a Denuty Suremitendent
 1o se a Devuly Sturevintendent. a 1ut
"At the Mlancheoter Braneh.
"With offect from the 1at Cetober 1964.


IIC.
to be Agent
'An dvislant Whief
" Accountant
"hith effeer from the 14 th sertimber 1964.-

(2natmade)

to be a Denuly ibief beak
"a Supreinturdut, (2.ae lfrade)

Cashin Derastrunt
'At the fiverpool Branch
With effect from the 14 k Seputembur 1964 to be sut dgent
Deruty bhuy bavt,

- Manchoter Branch
"B. That in the Gconomie Intelligence Deparlment, the "poot of Depuly Chicef blerke be creatid and the "following appocitionent be made -
" to be Depuly Conief blerk "a Supountindut
"C. That the following members of the Stafl, having voved
23.a fuly 1964 "ther probationsmy period and laving receeved "satif factory refurts on then work, condud and health, be appiointed to the termanent of taff in accondance with the Requlation in force and with effect from "the daler specified. -
tepondinut to dale freme

I. fuly 1964
ziad fuly 1964
Sith luly 1964
15: 4uly 1964
frade 3
Lat Culy 1964
2na fuly 1964 1sk fidey 1964

164 tuly 1964.

Qiviseon II Tpist Grade3
$\square$ 3.ed ture 1964
"Dhat in onder to meet the Bante's statutory leatility ariaing from the Contracto of Employment Ack 1963 the heriod of notice to de qiven by the Bount to all "present and jucture weekly-paid Staff (ottur than "staff at the Printing werks who have been deall "with by the Debaw Gommittee) be -

$23 . x$ Paly 1064
appeared
A. Depart of the Staff benmithe having been submitted on matters
subject to
periodical rumen
"I year's service

16 tu ty 1964 - Directors -
"Staff on potation and
"Temporary Staff rill under
1.trate's notice

Io change is required by the Net ones proposed in the period ofretice to be given by the SIft
"J.Wailey

The Court approved thereof.

The following Plenort of the staff Committer "The Staff Committee short to the "Committee of Treasury for submission to the bout of
"That they have eseanuived Reports on the "following matters referred to them from time to lime "Dy the Court for review -
"Promotions and uicreves in Salaries and Wages 'qianlid by the Governows or the b lief of "Establishments during the year under 310. Me ry 1964
"Overtime
"Variations from the scales of eck Pay "IV .Bailey
" 16 \& fury 1964
$23 . a$ fuly 1964 At ilinute of the Lebden Committa
on the payment of Social tememeriation
to mate Seyptimentary
Banking Staff
agued to

The Guarterly Peport of the
Gharitable
Atpreals bommitte

The following, Ilminte of the Velden fommitteo having fen read -
"Detden fommittce "ind fuly 1964
"It ceas agred to recommend to the bommitter of trearery for subiniseon to the leourt of Derectors that -Spceial Remumuation for male supplentertary Danking "Itaff norkeig al the Priviting h'orks be prayable at the "equealent rale for $2^{2 n d}$, nanuely $\mathcal{I}^{\prime}$ 's:-:- a year
"Iv A Pilkengter
"The Staff Committce are in agreoment with the "foregening recommundation.
"16 a fuly 1964
The four agred thercto

The fallencing teport of the Gharitable
Hppeals lemmittue having been rodd -
"The Charitatle ippeals Committee repral "\% the committue of Sreasury for submissoin to the bourt "of Divecters.
'A. That, deving the quarlec ended the 30 th fure 1964, "the Committer have considered the undirncentioned "appeals and deall with thene as shown :-
"Donations made
"Heade Affice
"Bristol liathedral Cestoration Fund tappeoved by the faut on the 14 ih Mky)
"Institute for Phtralmology "(appored-by the bourt in the 255 Yume)
"forden School of Etenonies

Ditertey Toundation
Erderly Invalids Thund
"Horder bentre for Irthrities

- Reaham stchool
- Betatron Cancu topral Fund

International Tiscal Inociation -
"fondon bongress
"Sir Osware Stoll Toundation

Z900:-:a Near, for threcryeaw E500:-:z10s:

Bernuingham Brauch
"Bernunghan Issociation of
"Youth bluts
" (in the Agenti' name)
"Iel donations except that to the International Tisical Association encre poux through the bovauts with the bharitics tid Fund of the Mational Council of stocial sorvice
"toperals declined
"blead Cffice
"Stowsing the blometess bentral THend
"Elmhurst Development Fund

- Institute of Strategie Studies
"B That during the six month ended the 30 th fune, 1964 "a total of $135699: 16$ :- has been paid o e carmarked "as follows:-
"Through the bharities Aid Fund 127402 : 5: -
"Died from the General Ledger $\frac{8.297111-}{835}$

3306 Yul4 1964 appiored

At teproit of the
Comrntter of
Trasury on the Schenuf for the prymuent of
Sendion ete, $\%$
these Membar
b) the bowt of

Driector rendering
fxechacie Seriera
*See Cont trapono
"The balance remarning with the Charitien tid "Thend for desbuvenvent denring the remeamide of " The yrar 1964 amounted to 73273 : 71
'Sanderson.
"16 a fucly 1064

The Court appraed. There of

The follocing memetres of the stapf had leare at cheei erquest to quit the sewrie of the Brante-
M/2e
M/is)
Mis,
a Equade 3 on the 3121 fuely 1064
a Cfuade ?
on the IIt itugens 1964
a Eparde 3
on Un $20^{\circ}$ therust 1964

The Coversen, the Depuly cyorover, MA Parsoses, thatevens, Au Bailey and the Han hawing lirthdiaw, bersuaul to Secteos 10 of the fharter of the It Marchia46, the following uproul of the bommitter of luacom and cusidered -
"The bommitter of Tuavery Repal to the
Cowr of Driceters
"That following the adoptern by the beval If the "5th. Nanelurgby of uncuared reales of Speciac timenncuation "for the Governoro and Excultir Derectow, thuy have revieived the Scheme for the payment of Perveois, ele, to those Munsen of the bourt of Luvedor siendering "esechume veratce.-
"The bommitter convidu that the efche..e "attachea as an copendix' requires anumdenout and they "recomavird the adoption of the changes midudated ur red. "These provide for -
"-because 4(t): an increase in the seattle on 'which pension may be calculated.
"Clause 8: ricuased quarts to dependants of "Avonters of the Court who die while their "exchsive services are engaged.
"The Board of inland Revenue are willing it approve the changes in principle, sullied to the pension in each indwidual case deng specifically approved by thence "The loonmittce further weomnund thaffore "that the revised Scheme be applied, in so far as the "Hond of Inland Evener may appose, to those "Thembers of the bout at present rendering exchusive 'service.
apmoved

I tM.
Secular es

A bourt of Briectors at the Bank
on Thursday, the 30 on fuly 1.064

Mresent

Settie henneth othneern, Eve, Denuly Gorernor

Millaam, Maerrace Mlen, buq fotm I/aurice faing, Euq. James Yimeant Baily, Em Lerditibern of stafterd

 Ster fohn livillam barron $k \subset B, K, B, E$ Tilluar formsten kewerck, baq. ford hendersley, $C B E, M C$. fofin ivehor Steerno, bap, DSC, $B B, E$

The frocosdengs of the laut bourt were read

30 a full 1964 dillinute of the of Crbasucy hawing fen read-
committer of
heaswry on the payment of one pencern and the
Deferred Penceons

The following Merinte of the Commuter
"Cominittse of treasury " 29 th July 1964.
T Was agree to recommend to the Court of

- Directors that the orestes of the Pfuperannuation "Fend be informed that, in accordance with the "scales laid down in the Appropriate Requintions a Deputy Principal in the Security Office at the Printing Nooks, who has tendered "his resignation from the service of the Bark, is - entilled to a pinion of $f 2,115: 14:-$ a year from 'the 27 TH Deteber 1964.
"II The following are entilled to Deferred Pensions, in accordance with thule 4 -
a lot, who has requested leaves to quit the serve of the thank on the 31 d August 1964, 1312 : a year from the 24 th * Huquar 1993.
"Irs a Grade 1, who has "requested leave to que the service of the Bank on the 1714 duquit 1964. $2282: 16$ a year "from the n3nd. Lay 1988.

The lour agreed thereto
A. Minute of the

The following Minute of the Committee ©ommithe $f$ heasury of treasury having been read -
on the amount to be
made available each var for the remuneration and Bayment of Preen 4. Me...lans of the
"Committee of Treasury "2912 felly 1964.
"It wasaqreed to recommend to the bout of Directors that the limit of f125.000 set by an Order of Court of the Lx February 1960, uron

30 th lely 1964 "The sem to be made avhelable each year for the town, sundering exclusive as trice
agreed $t_{0}$

At report of the Staff bommitter and a Report of the council of Vectors and Staff on the remunerate, of the Naff

The bour agreed tho rete

The Eccurl considered -
I. The following tevere of the staff 16 cm mettice.
"The Staff Committee report to the Committer of Treasury for sulmwsen to the Court of Directors "That they have considered the present "levels of remuneration of the staff with particular "reference to the hay increases announced by the "Big Thrive banks in recent months
"Banking and Supplementary Banking oftafts.
"The 1964 Scheme of blassification allowed "for an increase in valcory of" $7 \%$ in aggregate by "the other banks deereng 1963 and 1964, the Bed "Hive have in fact gen a minimum of 10 多\% of "which $6 / 2 \%$ is effectue from ithrel 1963) plus a flat increase of $f 50(10 \& 150)$ in the non-penseonable Inner London Allowance to a result the advantage restored to ts ane olaf by the 1964 Scheme of "Classification has bun much reduced and, in the case of graded Staff un to age 25, salamis are now' - Lower than en other banks.
"While they regret that it should be "necessary so soon after the Sfrecial Committee's review
"of the Scheme of Classification, the Committer "are satisfied that the Bank have no option bul to "Lake some further action of they are to continue to "recruit and retain Staff of the calltre needed for "Sher work. Horecrer, the Committer consider "that to delay action to remedy a situation in which a large number of the Staff would be "Cess well paid than their counterparts in the Beg "Hive banks cueld only lead to discontent and "would inevitably. jeopardise the good relations with the Staff which the 1964 selene has "engendered.
"They therefore propose that a Pensionable shuplement of $3 \frac{1}{2} \%$ of annual "salary be paid with effect from the lIst March 1964; this to be without prejudice to the "Supplement of $3 \% \%$ already promised for the "se llarch 1965 To offset the increase in the "other banks' Inner London Allowance, they "propose that a Efrecial I' on. Pensionable Allowance of 550 a year be paid ritrosprectwe to the "sol. Hared 1964; payment of the Allowance to "he limited to those whose pensionable "remuneration does not exceed $f 5,400$.
"technical and Services staff, etc.
"The Bed Five barks have also revised the "wages of their ron-clerical staff and, primarily because of the increase in the Inner fondon. Hellowance, the "wages of thane. Yes singers are now substantially lower at most points on the scale.
"The Committee accordingly propose that, "subject to certain exceptions notably in respect of "Staff whose wages are based on Trade Union

30th full 1964 "rates of pay- the Technical and Services, 'Plerical "tsustants and Medical Staff should receive the 3'2\% "Supplement and the special Iton-Pensionable

- Allowance
"Payments for of rectal Duties, etc.
The Committee propose that the $3 \frac{1}{2} \%$ "Supplement be applied to payments for Strecial "Duties fueformurd by Iftaff other than those whose "pay is based on Trade Union rates : in the case of "overtime the Supplement but not the Allowance"to be laker into account in determining the "apprapurate hourly rate.
"Pensions
"The Committee profuse that the "Supplement should be pensionable and. That the "immediate and deferred pensions of Staff retiring or "quitting on or after the Ls March 1964 be adjusted "accordingly.
- Recommendations
"The Committee's detailed recommendations
"are as follows -
"1. It Supplemental the rate of $3 \% \%$ of annual "Lalariesor wages be paid to staff in the
Hollowing categories -
(a) Banking Staff (including At visors) and "Supplementary Banking eftaff uccept "Those whose appointment are temporary;
"(b) Technical and Services Staff, Clerical Msistants and Medical Staff Those whose pay is based on Trade Union rates to receive the supplement on House, Personal and
'Supplementary SAlaries /Pages only.
" 2 "The $3 \overline{\%} \%$ Supplement be applied to payments for "Special Duties to Staff other than those eshose "salaries / wages are lased on Trade Union rates "of pray.
"3. At Special Ion Pensionable. Allowance, at the rate of 250 a year ( 225 a year in the case of "Auxiliary security. Hen at the Branches), he "hard to all members of the st raf whose pensionable "remuneration in terms of the 1964 Scheme does "not exccere $55400:-$, excluding -
" those employed on short-term contracts, "The Bant lledecal officer, Part time staff - (Women). limen loaners, floakroom 'Attendants the Medical Quarters' ittlendant and those whose salaries/ wages "are based on Trade union rates of pay

14. The especial Don. Pensionable Allowance be "secluded in determining rates of overtime
15. The effective date of both Serplement and "Allowance be the lot. "arch 1964 for staff "in the Service on That date or from the date of "entry for chose entering sub sequently.
"6. The Peuprlemont be paid monthly / weekly with "salaries / wages: the fieriest instalment, "covering the period from the lIst March 1964, "To be made at the end of. August 1964.
"7. The Ptrecial ion Pensionable Allowance to be "paid half-yearly at the end of ' lay and November, an interim payment in respect of "the quarter ended the 31 s . May 1964, to be "made at the end of ruquat 1964.
"8. The Supplement be treated as pensionable "salary/wages for the purpose of the Regulations

300 Jul - 964
"relating to Pensions and Death Benefits; and "deferred pensions of St af who quilted en or "after the 1 e March 1964 and immediate "pensions abuady granted with effect from the "Ind " larch 1964 or falter be adjusted "accordingly (where appropriate, the increase "in pension to rant for commutation, in "accordance with the Regulations, as at the date " of retirement)
"9. The 31/\% Supplement already promised for the I st Y March 1965 to stand.
"10. Questions of administration and interpretation "be settled by the Governess.
"Cost
"The initial annual cost of the proposals is "estimated to be $\{465000$ /Supplement $f 218000$, i Allowance (247000) secluding any increase in "current and capital contributions th the Seprevannuation Find.

$$
\text { "16 \% July } 1964
$$

"fr'Bailey

II "The following report of the Council of Directors "and oftaff to the Governors.
"The council of Directors and Staff report to "the Governors -
"That they have considered. The proposals informally referred to them that the Banking and "Supplementary Banking sflaffo be granted a "pensionable Supplement of $3 \frac{1}{2} \%$ of annual salary and "that those whose pensionable salary in terms of the

149
30 therly 1964
'1064 Aftheme does neot exceed f51100 de paid a "Shecial Men Pensonable tllowance of $\mathcal{F} 50$ a nyar, Woth with effect from the Iot March 1964 and wittonet prejudice to the seupplement of $3 \frac{3}{2} \%$ "atready promesed for The Lat March 1965.
"The Couscil are of the opinion that "These proposale would be aceptable to the oftaff "ande they aque that, ff thry are accereded by the "bourt without a mendmuent. thay need not be "formally referred to the bouncil lefore being coquicied.
"Sanderson.
" Chavinan of the foumal of

- Drectos and offaff.
"23.a Guly 1964
"Wherection the Gourt approved the Ceport of
$\qquad$
* See court sapers it teport from ith reserset and ith faing on their visit to the teeds Buanch was laid before the bourt

The following nembers of the eftaff had lenve al their request to quit the sezvice of the Bant:

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& \text { A 2nd on the 29k Auquet } 1964 \\
& \text { His } \\
& \text { Mas Grade } 3 \text { on the } 264 \text { A Auqust } 1964 \\
& \text { a Gqade } 3 \text { in the 27k Auquet } 1964
\end{aligned}
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A bourt of Directors at the Bank
ow athursday, the 6 m A tuquat 1964

Tresent

Lestie kenneth 013/rew, beq, Dencly Gevernor
 fameo Irincent Mailey, Ey.

Your hindewley, $\cos , M C$.
 div Silllam fohn bavzon.
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The frocudinigs of the last lourt wore wead

62 Jhegunt 196
to was whetted that Sid forge Bolter had acted as an ittermate at the Nesting of the frommetter of Treasury on the provers day

A位mete of the sommithe of Afressery hosing burireadTreasury on
the payment of four Pensions and anitllowance

The following. 'eruete of the committer
"Chommitte of tricasery " 5 th derquit 1964
"It was agreed to recommend to the Court "of Directors that the trustees of the efrereranmeration "Fund be informed that in accordance doth the "scales laid down in the appropriate Regulations "I The following are entitled to Pensions -
$\square$ - gent, Brits Branch, who has "Endured this resignation from the service "of the 角ante: $\mathbf{f 3}^{3}$ by 4 : b: a year from "the lat lioumber 1964.
"A fitioldicat, a sheperenterdent at the Printing Works 1597 8:- a year from the 3 ind "November 1964, on attaining the age of 60
"Miss a Deputy Freperintendent in "the Establishment Department, who has "Tendered her resegration from the sewia of the Bronte. $f 833: \angle$ - a near from the 6 a afetember 1964.
"fp" frodchild, a lot: $\mathcal{L} 1.328:$ b. a year from "The Fth ' November 1964, on attaining "the age of 60 .
"II. An Allowance of $f^{130}:-$ a year from the as th " july 1964 inclusive is payable to

62 stergurat 1964
agreed to
"Hes. Widow of $\square$ a "Pensioner, formerly a Aheytementary blerk, Division B.A, and a member of the - Permanent Male Clerical staff who retired is accordance with the terms of Scheme is "of the Order of bour t of the z'er. February " 1935.

The Court agreed thereto.

The Mirentes of a Meeting of the Council of Directors and Staff held on the 23nd full 1964 were laid before the Court.

A Bill for Law Charges due to Moses theshields for the half wear ended the 31st. March 1964 was laid before the Count and it was

Ordered
That the sum of $4.954: 16: 3$ being the amount of the Sill, be paid to Nessus Cirestufields.

* See conc tapers At Report from Mrattevens and Ali henry ilion Smith on their visit to "'anchester and Liverpool Branches was fard before the Court

The following members of the It If had leave at their request to quit the service of the BantNus of DAdams a End on the 31 at August 1964

N 12 $\square$ a ind on the 31 ai Ocleler 1964
diss
a Grade 2 on the 74 September 1964
Had
a Grade 3 on the 320 degust 1964

A boure of Diructo's at the Bune
on Chursayy, the 1362 Angust 1964

Resent

Leskic Kemeth O'Qrien, Es. Deputy foornor

Trilian Mawicae ther, Mausice thery tistow, 左




Whe roccadings of the last bart wele sad.
lain Aluguse 1964
Te uins syoicic cnit bie frotye hotion and Sir firg Pireigion tad acked as quebntes at the Miccing of the bomnitien of Sinsuy on the uraious diy.
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"I cite hollowing are encicild to ensionsAss $\square$ a Aemiy fircyal in the Estaolistnant Agurencit, who nus tervied xie hisgration frem the sevirce of "the aue: N1, 872:-ayoar won the 1 Lek "Sevanvier 1964
"o o Ricictaid, a lastues: है।, $118: 2:-a$ year whom the itd foumuit 1904 on attaing the ase of 60
$\square$ a lse, who has cendiled tis "sexpration shon the sewice of the fonk. "I $1.328 .6:-a$ yeas rion ite lst lociner 1964 "Tiss a Division II EqnisE, Hivk "I, woto tas cenctal her eitruacion from the
 che tel Sertenver 904.
" Meckaric (serióal). Mairtoruce "und Eseirecting Staft, tho tes Endeved his "Sexpracion oron ble serice of the theve: E4 31.14

13Ch dupust 1904
in suar fiem cie yer Sesutantek 1964.
 "Hicter Scietf": F 8S:8:- a yeus fions the "IIER Sintenver 1904, on attinny वle age of conurulsory retivenent.
II $\square$ a ine. Who las "soquerted lene co ouit the service of the "pure a the 22ie Anquse 1904, is evticled io - Neréried Eusian, in rcoblance argh Fiue $x$, of E2003:19:- 1 yeat brenn the Ind Hherac 1443.
III A NEACh berifit of 末201:17.10 is reyuble is the Espruch eivresentatices of formay a floor tanur and a huteler Rexth Terefic of E807:11:2 is - rasuole to fis. $\square$ it elow of

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"tt las rovied 6 beonwuent is the " wourt of Directors -
"I. Chit, conserucit wron the sesifnution of Dentay brict wistice, tiom The sevicic of che vine. CRe polouting "uoinciuet le nure hict effect fiom Lie lse Cecoui 1964-
M.C., दि ve ienuly erie, cisntur venuly ortief of un to selinpist tis tissal scicabistineres Evionable sacaty.
$\square$ M.EE. Pirciune - Fisur zunes Afice. to be Nenuty btiof of Eitaoishmers.
II. 年it orristouree fereny Moise be aquited 'or Arisue to the vournois with eftect from the 5 \& Claver 194 at a basce salury of F 9.550 a yod an the rollowing ceins \% \% be en rrocation fror a previod of one "yaer

1. Or cortinntion in the Sericice of "clifibe for ersion and Devth Denefit in 'Rccordánc vici the Regucations tor Mive "Skat Srecinly Aroirited. Ae tirlici rubrose service with rave bon the late of "ayointnert and will include an altworce of ur lo six vears' a ditional setrice"(i) two suiss to be taken ints account if "Ie recires before attaining the age of 60 : (ii) our year's to ce caren int reorut it "Le revilis on or after wtaining che afe of 00 crit viforc actaining che ase of 65 : (iii) six years lo ve taken inito aciounc on retirenent at the age of 0.5 .
2. Che aqritiont to it surifict at all tives to ctric punit's rotici or eitier side.
$\operatorname{Agrcc} C_{0}$
ite brute agrad tresećo.

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Ste tolloiry Pluwte of the SEaff Le Skff cornitie vorwitter lariy been seadon ofrositinencs
"Staf commiter, 6 Ch of uguse 1964.

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"Gosnitter of Ssiesuly for summission to the "Gourt of Directess the $t$ Ch folloning "aypointines be nude wrike enceet fionn the "Ise. Octarer 190k-

II cie bistios's Donsentat-
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"6 ER A uguse 1964 .
He bourt apvoved cicleof

Fevores of Nrivcoés an chú ndite lo * Se lowethus biveres tirite cail vetore che boute as follous$\left.\begin{array}{l}\text { Sir yiorec Boition } \\ \text { Loid leison }\end{array}\right\}$ or the Southinuton Bruch
$\left.\begin{array}{l}\text { nord findersly } \\ \text { Nis Aller }\end{array}\right\}$ on Che Finnyhar Sharch

UL wollowing lever don Pessis
Fistheids daring beer subnitted -

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"Dea Si.
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Feford. Essex.
"His is to recohd blat the form of
"Scatukore Receint thicn tas been eroorsed on the thorcoye of the 13 Ch flasch 1964 made vetwien. Cnow of the rne part and the wave of the occel wit, endored with "our hetter is the oxiif of 'staolisinents of Coday's dute, is is a fic and croper foen to iv sealed if cire Wauk, the lon of $z^{2} /, 500$ securd of the Niortgye twing beer revic. "Gouss faicilrully.
Irestificlds.

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che the docunent in sussign the seuld wiit the homwor, Suc of the vere.
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प्र⿵ं丶 yis Mas $\square$
(t) 21 Secre tars

Ot boukt of Drectors at che tane
on chursxay. the 20 ar dugust 1964

Mresent

Deshe temeth Otiker, Ey, Dewty Yoocror.






The procednys of the last bout reic sead.

20ed duquist 1964
cte lou suroried che Sit virge Boucon un Se thary Oleytion trad reced as Altiraites at che Aleeting of the bommitiee of Whessecty on che prevtions day.
döic dandirsen senosice chic, forioning an Aivir of bourt of the 3 CL Auguse, the wonnon Seal riss affinel ílue diny on cre stesence of aorl leisor, Nis trikey and hirstan is a Scututors recint endoesed on the plorgeys of croud liser
o Minute in followice Minaice of the bommitee of Che womitic of CNasecty hawing vech send-
o- ciensury on
Che minert of-
a Ension, a
Detersed tison
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Berefit.

Gonnmitie of Cisesuly. "196C ofuquse 1964
"t cits agicil to reconnmerd to che "Grut of Dirccies chat the chustees of the Saycianation fand te cifformed EhCE, in accoblarce with ERC Sales Laid down in the "appropricte Resulations -
"I ǎ.c yonser a custiver is ertitid is a ersion of E゙1.803:-:- a vear from the 1 TK lovenvé 1904. on aitairig ck aye of 60 .
II $\qquad$ a $2 n C$, who tas sinwescel wate io ruit cire sebicc of the Jone an "the it Sancenoir 1904, is evicicid io a $\because$ efirsel enson, in accordance vier tale "4, of 2263:19:- a year from the 18 Cl "oril 1993.
 the eisenal icriesintaties of hiss.
$\square$
 ribter i each fervit of $=52: 9: 6$ is rayaole 6 $\square$ Thiciner of Tlis $\square$ driver é

CVE voutt afried clesto
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 on omnnitice of Micesuly ruzy vier sud of Cicasury en che gencig of an Account.

Strua to. Lhe ombe agraa chereio.
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Te uns aftur to reconnmerd é "The woudt of Diectors clat while torecire ir che vastur's Nerarenert.
"an Assitart io the orie Accountant "(a) he awtwoised is sign for the bhif bastier:"
(F) Elinguist his auctiority to sign "or the "btict Accourtart"

Agien bo
inN hour
the bourt agieed thercto.

A bourt of Directers at the tare
on Crivsdar. The 2TER August 1964

Resent

The Eare of biomur, M. E., bocerwor дesue trencet O'tirien, $c$, Denty yovernor

Ellician Mrautice Alter, is Corn Mautice tain, \%
 Sie IECician four batron cinc Cosd Saviesen of dyot, n. C. Eculian boruscon tesurick, E and


Tre procedices of the last arurt were read.


- Tí was rerorted the lir Yeorge - Reitorn tai acked as Ackinve at the Neceing of the vornittec of \% Hesusy on the verous day.

A Miviace of Che alioning Mirute of Che bommitte the commitic of Chiosuly taing bun dadof Citusury on Committee of C Reasaly. the ruynent 26.El Aluguse 1964 of Exice Ersors ard caro Aworras
"It aus apiccic to recominerd í ine Gourt of Directirs blat the Mtuskeas of the Surctanuation fund or cyorned thet in accoidarce with the sales laid down in the ayropiate Requiations "I. Che fochorizg are evticted to eisionsMass $\square$ oook-in-olaze. Directors' Hicker Stat, in accordance bite Rule 3: $255 \%$ : a year from the "Mer Cctooer 1964.
"Pass \&. o Mend ar óssistant oook, Directors' Ritcher Staff: A205:18:-a "year rom the $i$ se devicnuer 1904 on sotainie the are of conmusory secirenert. "Piss. a zimar ockares. ir accordarce lith Plule 3: Eff2: 2:- a year from che 25 il Sevéenver 1964.
II He tolcouris are encicich io Allownas-
$\qquad$ R'sow of $\square$ a "Ersioner, fornchay rioiainal Secavicies Ofice: $=100:-\frac{1}{-1}$ year from the $T G$ duqust 964 .
$\qquad$ Sidon of a Pricioner, formery $a$

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Arodesia - a year fron che bel ofugust 1964.

The bout afsecd Erereto.
"Suquenváy bere, Daision 36: Z/70:-:-
"4. Fhe hoes not surcese chis ortion, if shai "e granted a nussion as from the lst duguse "1964 in accoidance tich the Tequlations then "ir force: un ie stail tux ire ortion bo "commute so much of this rersion as is jreinited by the tequinions in force as "at the site of resination
\$5. Werer the 3/SE Oetorer 1909, not "having crourad ris oution to return $t$ 'the Parn's setica and seill tolaing oftice in the true of lorthen Ctodesa of on "Cerninal ceave tion his apointnent atle "Elat inscitution, the stowid surfer a crenétown in reaith which would viccule this seturn to the bace's service of should die, the Requlations relating io ensiors. Death Bercfits and of lowances to itdows "and the ononutation clables in force at the tine shile be decned is auty is if "is service with the thue tud veen "unitesrupted; anc during this resiod. E the setert that ay wove granted by "the bark of lorthir Frodesa is ress "Ean that afforded ty the Barte, he stah "He rieil covered as Erough te and remaired "a nenvie of the bark's staff by the "Tegulations selating io frants in the 'vent of Death of Lrfyy while cracting "on the Tank's serice.
"6. Daring $x_{i}$ asserce fron the truve unue crese airayenents he stall be swowed $t_{0}^{2}$ "nacitair -
"a! his assurance witk the Benk Moirdent "Society:
2.Ch fugust 1900

Agreed 6o

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Che omnititer of Sreasury thing veer readof Measuly on
Whe texpration

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as yovernor of
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"(G) his insumas in the LQ. Lows' Anraity "Sctenc ard the it Eidors' Anvićy turd;
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She coute asiced thereto.
"Gomnittee of Escascuy, ivel fuguse Mo4.
"Te lis astied is reconnuind is the "burt of Directors chic ol y. Prsic, ar ofsistant in the Eleseas Aeraicnert, at "risent seconted io ite yoveinnent of Malavi. "Who, wich the thine's concusserce. Tas "acuetel an ayoininget as yovernor of the "Peseut fiant of Placaui, be yrinitted to "retire from the sewice of the trite for "Etat rurvose surfiat is che following "Eens ard conditions:-
". His resignation sion the service of the "Tave at ere cose of trusiness on the "22de suly 1964 be accepcich.
"2. He stall tue the oution. Hricin he must. "surcise not witer chan the 22 n quity "1969, of recuiving is the bave's sehice "not later than the 22nd Cocoler 1901 "A ceins no less favormable than chose "Le at vresent eyfoys.
"3. If he surcises tis qution ins sevice "with the Bauk shall, for ukroses of

'ustor elc., be deenul to tuve beer "incirturted.
"4. Th te woes rot sukese utis ortion, te stale ie gianted a rasion as fion the 2.3 kd quy 1964 in accoldune tith the Pequintions cren ir foice: un í stuck "are the oucion to connuce so nuect of "inis rersion as is rinnitted ty che "Requcations in force as at tre dacte of "Exifncios.
"F. verore the and Cctover 909 , not raing serourced tis ontion to kecurn "E the Frare's sewice art scil tokding
 on Cennive leave fion tis aroinenere "rite Erat insitution, he slont suftie a elcatedown in reauth irrici fround "richure ris situr to cle rume's sentice or stowld die, the tequlations retatiy í ensions, Rente Tentits ard quonrices "E heidons ark the bonnutation sables in force at tre enin stiu é decired t "auly as if tis sescice irch the boue tal veet urincerruted: and auring Eris "rion to the extent the any coner "quited by the peserve hare of thataw is less the that aforled vy the treuk. z suu de rid corered as crough he rid "rinaired a weuler of che furk's seaf "y cie "Hequlations relatuig Eo yraib in the event of Decth or tracy while "Eraveleig on the Bure's sevice." "6. Dusirg ris absence fom the coue urler "trese irkorgemonts he sture te alowed to

2HA AUsust/900

Agrech $t$

He dieariely
nacitain -
(a) his assurare tiok che Chume Pquidect Socicty:
"(G) his inswracce in che herows' Aruvity "orke:
"(c) his touxing and Sucationich tours "Hom the Hank.

Revort of cine oonnictec on
Pimurat
bonctor of
Erverditure
*Se lourt purers
Conviiter on Esmaren conter of
Brenditure raviy been subnitted "She bonvittue on fernvuret wattol of "Euerditure revort to ile conviiter of "Scasuly for suomission to the erevte of "Directors -
"Stut E-ey rave scaniod ar Tresin "Tenort on che oreration of the Judget of "Donestic srevtiture for the yeak ending "the 28 th fevernyy 1405 and ake sucisich "trith the rosition. A seuncy of anounts spert ir tre físt cisce montrs is grier in the Aprertic.
"Yióge bortor.
"IOth ofugust 1964 .
the wourt aysoved crereof.

The follouring tiviuce of the oteritible ofverls commitue tiving been read -
a-ce angeusce lyor ofilinte of the lisicúlik Ancus enmuitte a cre gsucy sia aruction
"Oraicaik opinls vompittee, "196h aluguse M64
"Fe ara agried to 'ecomnerd is the "ommiter of vascche roi summission E Che "Grure of Mreckiers Clie a rointion of "चl,000 be muic to ele lational of sny "husean.
"Sardésenz.
cie bowse agreed trevelo.

Muss $\square$ , a ysude $z a t$ the Marcrester toreve, Ind leat at hee sevisti ís suit cie serive of cire baut.

An estinnte of the hion's Phofies - or cie current rack-yeir was sucmictel.

A Coourt of Wirectors at the Mante
on Thursday, the 3nd September 1964

Present

Lestio henneth OBraer, Eog, Teruly Governor

Willian Dlauria Diem, bug Sober Nawicio faing, Eq,

 Billian fobmeton hewrict Eng. Ean, cas. ford Kinderwley, CBE, MC. Siv. lenvy Wiliow Simith KCB, KBE.

The troceedengs of the last bout nere read.

173
Bud Vertimitu 1969.
dilincute of the Committer of Treasury
or he payment of
fie Lenswow and
Death Benetil

The following. Venite of the Committer of Treasury hawing ben read-
"Committee of Treasury "Ind September 1.964

- It eras agreed to recommend to the bart of - Directors that the Trustees of the Sererenanmetion Fiend "Be informed that, in accordance with the scales laid down in the appropriate Regulations -
"I. The following are entitled to Pensions -
- Hies $\square$ a Sepurentevdent in the Overseas Department, who fees tendered fer resignation "from the service of the thant: fi.089: 18:- a "year from the Is e Cdober 1964.
"Y. Waters, a Deputy supeantendent in the "Accountant's Depertinemt: : 1386 : 18:- a year from the 30 th november 1964 on attaining the "age of 60 .
"I rp Dunstan, a Deputy Superintendent in the "Acenuntant' Department : 15044 a year "from the Bra December 1964 on attaining the "age of 60
- IID. Nicol, MBE, a lot fi328.b: - a year from "the 3nd December 1964 on attaining the age "of bo
"Irs a Grade 3 ', who has tendered her "resignation from the serve of the Bark.
"L50z:-: a year from the 1 ot October 1964
"II. A Death Benefit of $\mathcal{F}$ boo: $9 \cdot 6$ is "payable to the Personal Representatives of St. \& 2 "Shernard formerly a fIst

Sud Septembloc 1964 A Hincule of the Committer of treasury on the resignation of

The following. 'inure of the Commenter fotraswry living ben read -
" Committer of Treasurer 'ind September 1964
It was-aqreed to recommend to the how rt of
"Pretors that a superintendent, Cashier's "Department, who, with the 'monks' mmmerence has "accepted an appointment as
be permuted for that purpose to retire from the "serurce of the trance subject to the following terms "end conditions -

1. Shes resegnation from the sowice of the Bark at the close "of business on the Lot Povemter 1964 be accepted.
? He shall have the option, whet he mont exarcise not later "thaw the 10 . November 1966 of retierning t the Banks "Service nob later than the 1 ot Thebruary 1967 on terms "no less favourable than these he at present enjoys.
"3 If he excreses this option hes sewice with the Rant shall, 'for purposes of pension etc, be deemed to fave been "uninterrupted.
4 It, before the lot February, 1967, not having renounce his "option to return to the Bant's service, he should die, "the Requiateons relating to Pensions and Death "Benefits in force at the time shall be deemed toaphly "as if his service with the Bank had been uninterrupted, "and during this freed, t the extent that any cover "granted by the International. Hondary Hind is lis "Thaw that afforded by the Bank, he shall be held "covered as though he had remained a member of the Bank's Staff by the Regulation relating to Grants in "the evert of Death or Dryury which havelling on the "Mantis service.
"5. During his absence from the Bank under the

175
Bod Septemin 1964

Agreed to


The following members of the stall had leave at their request to quit the service of the Bank-

She.

- Grade 2
a Grade 3
a Grade 3
a Grade 3
a Grade 3 I
a Evade 3 on the 1.1 Odober 1964

A bourt of Nientiors at the Bavk
on Chursayy ile 1OCR Sertenter 1964

Mesent

Leske trencth O'Brier, th. Demty Gourtrot.

 Loid Bicescier Lora Sudesser of Ahot, u.e



Che procecdugs of the lust bowte were sead.

10ci lentente \%o of Pmive: of Eeasury tiure veer seadCu abnnitue of chasucy on the wument : cur Prisons, crec suitred Pervons and Co Ficiontices. in the apronriate requtations -
cire oclowny Yivnce of cice commitace "bonnitie of C. Sasuek.
"A Ar Sevienvie, 1964.
"TE wors apried co kcomnerd 6 "the wout of Aivectors chat the chucees of the Sanctannation furd be crforned tiat. "ir accordarce ritit the scales taid dour
"I. che follouriy. tho tive cendered tuer sisinations prom the service of the there, are encicied lo ersors -
otur ouize, Gusnighan viarch: ₹2,294: 6:- a year fiom che 5 \& Decenter 964.
"Miss $\square$ a Suwrintendent in the "ostiers sepurtnent ※980:18:- a yeal From the TEL CBCover 19.4.
"II the pollohing are encielel io deréred Persions, in accordance tivith oule 4 "llos $\square$ a Ind we ERE "arervol Grand, who tas requested leave to quit the stivich of the crave on the 30th Sertenver 964: $7384: 4:-a \operatorname{year}$ Hion the 28 ch Miny 1983.
"Mis $\square$ , a ind. who las requested reave to quit the seirice of the bank on the tex Cetove 190 K . *305: 5: - y year from the 6 th canuare 1989.
Mis. $\qquad$ a Ěomar of cearci at the Firistol Eriorch, who had leave to quit the service of the Bank on the 8RR Seitentie 1964: 751:- a year from
"The lse dagnest 19 Y6
"IIT. Che foliourin are encieced of folownaces"Yis tillow of. $\square$ a Persioner, tornwiy a Serior Pesscyce: Nक5 a year wion bhe ra ofust 1966. "tes zelour of. a Elasurnce, Tienceis on Thisctor. St
 "Whom en 28 th fucty 1904 .

Afrece E
宏 bicut ysuil Cleseco.
a Minute of
the committec of Wrascuse tairy vier kead-
oichersury on ou guny of un occount

Agread 6
The cirut aptcer Chercto

The sachinvy kita's deon Messes
-itstuilds turige teer subricted-

1. Vurk Gaildizs.

Firces Sorive,
Londor, E.C. 2
"si' Sertentior 1964.
"Near Sir.
"Dued of Goverant
"Fourdation of Mirropenent Education

10Ei Sutendernor
"Le bret to our witicr of tonuys dete erclosizg a Deed of bovnart zich the "Fruistion hor Mivuecment Education toer "saliy of the bave and the hau pleasuke "ir certifucy that this document is in a "proud toin $t$ à sealed wiet ere beal of "Ce Bark.
"Cow's faitlfully.
Frestivids.
"ite Secritaly.
Ware of Eigiard.
"Ondor, E.C.Z.
"I, tauk Wuildings, - Airces Serece. Ľuton, E.C. $Z$.
"th Sertenter 1964.
"Dex Sir.
lewrastle yuor verre.
Itis is to kcoid chat the ey iossment of the bomveyanc of the wove mentioned frectold croverte br cke bavk to pir and Miss. hoi the considisation of i 8,500 , Frien evgeosment accompanics our letter if che bing of istabisitnents of today's dace, is in a fit ard prover how for sealiy by the Bank. "Gowrs faithfully. "Frestificls.

10th Sakemain "ithe Secictay,
"Tand of Eyture,
Tonder EC. 2 .

Ele bowse aysoved Exiseof and OCDERED
chat the rocunen's in sustion te sealed bith the cormor Seal of the brent.

Ehe oulowing nienvers of the Stant the liare at Ethie rowist of guit the Service of the same -
ples $\square$ a Durson IT Rusust, on che 306 h Severnt criade I 196 F
ymus $\square$ a yirade 2 on the ISE Octover 1964 thes
a siade 3 an the AnC Cetober 1904
yos. a liade 3 on the 566 Ocbover 1904 Muss $\square$ a Duvion II Corist, on the qid Octobit Gride 2 1964
of bourt of Drectioss at the Bark
on Chursaly. Che ITER Sertenter 1964
sesent

The Eark of Giomer, MGE, Goverar Leshe trencte O'biken, Déuty fovinoi

Sillian Maurice ollen, ty Lon Maurice dane, Is hancs teirent bailey, nord lelsor of Siationd Lord Bicester Sir tilian terry Cicigton Sir ticilian forr barron Losd Sardesser of Pyot n c.
 Loid Fundersiay, C.BE, M.C. Côn Mewor Stevers, 黄, ,so,0.0e

Che roccedings of the last' boutt sere read.

Mir Bracyitar Snictr squoted thac, woivory an Abié of bount of ERE DCR Sencenure. the connor Seal was affocel that dace is the niesence of Sie fersy itciscon Anith, yn of ler and Hinseif $E$ cur docunerts, ravely, a $R$ eed of coveront wictr the tourticon tor Amospenent Zdication ard a oonvesurac ur bale of lewtratie uron cyne.

Crurcicor af Ehe thuquer tury rect sent "Sicusuly bramuts.
Gicac seorge Sedect,5 w. "/5 ER Sectenber 1964 .
Yig woul arc Sue,
"-bie co resuish Exic you sill"
 "onsere $t$ axurce acitig tre ensucig "warter such anouris as may orom izin to Cine ve sepured tor tre tuolic beqrice. at sucr inte of cretest as noy thom "Écir te conu vé agíced.
 he maic eiches on che crext of in ass and "Vens wner cuc uncrosicg of the "onsoiciated Giun Act or Ascronkution "tec. or on che secutity of bscuruby hich.
 Eive of enen adinnce, and that the wreise anowut Écoived and tre ruscicurí "Securicies asaint thich the adrance shail "he nuole we aqseat informaty on eact accusion trith the bine. and ve roti-ied

1Th datenbut lock

- riciany co Gre Bure hiciont xelay by Havirit wir the kinacure of wo hords.
- $2 x$.
"Cours very futfincy.
-5. Mualery
"Me yoritnor and Neung foulner, Thare of Exyiand
grued to

A Minivie of
 of Ithasuty on
Che rommento a Necirred Ansor Eiree Deatr Berefís and ar Alvewrice

Hhe orwit agsud criseco. somnititie of Crasaly, "Io er Sentenber 1964
"It was aprect to recommenk to "The wourt of Directors ihat che Custees of ERe Suurnmation Fund of ulôned "tat, ir accordarce bié ine scales "ricd owor in the aprorriate requcations -
"I Mis $\qquad$ a gisade I atho Ths reovested vare to suit the service of tix back on the IIte Eetorer 196K. is enticied is a Derised Ension in "accordince bitt Pale 4 . of $2655: 2$ :- a "Hear rion the and func 1989.
II Ghe suloviy Nente Terifits de payable "Z1, ッラ:1:- to the Eesrnal Represtertatios of $7, \mathrm{les}$ $\qquad$ - fornelly a Grade 1. and ※0 86:4:5 $\because$ $\square$ - Son of Alss $\square$ -205:15:10 to the Eersone Fepresentatios

17ex datenter 19ot
"of toincticy en dssisime tsene $\Rightarrow$ ) "t ife Tuiving tores, and z823:3: 2 Co Mes $\sim$ iciow of
 of torneicy a $/ 1 \epsilon$, and E2, $460 \%$ : - H. H $\square$ TiLderof $\square$
ty. Mrss $\square$ above-nercionel $\square$ Kiver or cik "E an oflorrance of Ě25:- - a vear from "the BER Sukenta 1964.

Agread co
of Minute
A Che rockoring Pivuce of tine convitued - Che ommitis of creasury luviry vier riad O Cleasuchy $\frac{\sin }{-}$ de rexquecion
bor
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Sustirvendent in
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Dorarenent as
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"vinnittec of 1 Scerucy. "6el deitenter 1\%04
'te has ayicel $t$ seconvmerk 6 "the bount of Nicectors thet
a Deraty Surecinterlert in che A'councinc's ievasencent, wroto, sith "Che bare's concurtera. tas acartex an "arointrunt es
be rienictid
to becire fion the servec of the truet for exat -uirose subice of the hoctoning "tiens and conditions -
 Fare $z t$ tie close of ousiress on the 30 ER Sertentes 1964 ve accented. "2. Th stall tuve ithe quicion, which he must scercise not intes than ine lst
 "seturce rot lacis Char the lse Ceboler 1965 "on terns no lests firourable Chan chose te "at present exoys.
'3. Fhe sercises Clis ontion. his serorice "vich the Fure shail. for puiposes of rension, efe. ve decned to tave veen urincerrupted. i If he does rot surcise this ortion, te "siall ve grarted a scale revsion as fiom "The se Ocfover 1964 in accordance arich "the Tequitions tren in force; and he shrll "hue che ortion to comnute so nuacr of this "rension as is preinited by the tequiations in force as at the dace of resination.
'5. If, before the se Ectover 1905. not having "rerourced ris ortion to return to the "Pare's service, he should suffer a "breatedown in tealth trici tiouth gredude "his recurn io the huve's service or "should die, the Requlations Relating to Persions and Deach Ferefits and the "Comnutation cafles ir force at the tine "siall be deened to ainly as it tis seivice with ite thare tid been unitesrunted; "and during this rusiod, to the socent tinat "on coni granted of the ofcenting thouses "bomnittec is less chan crat alfordel by "the Fark, re stall he rell covered as "Crough he rad remaired a nesper of the Baie's Staft by the "Tequlations relating to yrants in the event of Neath or Truny "thile trwelling on the Bave's service." "6. During tis atserce from the Bure under Clese irraygenerts, he shall be allowed to

TEL b. bember lace "ruacitain -
(a) this assurave with he bume Fridint Soccety:
(F) his torcing rour fiom the buuk.
rigied 6 We corcte agiend círeio.
of Minucéc
Che followiy Hivicte of ithe wommiture

Fs Beasury कn
che oreniy-
otar focoun E
"Gonuxitue of Cicusuly. 10 er Sertentirs 1904.
"it has aprich í sconumend es
"the brust of Nirectors cirut an Alcount "be onered ir the ranc of

Agrad to
He vouvi aqiad cuecelo
(he hollown nenters of ERC Scint Ind leare at itcir iequest is guit tin sirvice of the sare -

Mis a yinde 3 or cte ind Suitiakes got
Pis a yisale 2 on the Hei Chicoie lyof (learastle)

A Gourt of Directors ar the Bonk
on Thursday. The $241 x$ Septomber 1964

Present

The Eare Gfomer. MBE., Govarnor

LSillian Maurice allen. $L_{s q}$. Lovd $N_{\text {el }}$ son of Stabperd. games Vincent baitey. Esq. Lovd Sanderoon of Ayot, me Lovd Bicester. Muctaol Games babinghan Smith
Sor Willian gom barron. Mockaol Games Babinghan Im $^{\text {Esq., CBE. }}$ Goon Maurice Laing. Esq. Goun Metior Steveno. Esq. A.so

The proceedings of the lase Gourt weve vead

2ink Seprouberator
The folcosing Minace if he Comenctite.
A Minute of of Treasany Laving been read -
the Comuritte
2f Tvensicany
on the payment
Q a Ponacion
and a $\triangle$ eart
Benc Pir

Agreade to

Mante of the
Staff Commettee Commetter Laving been read-

- Appointimences appropriate Requialions -
"I. Mrs. $\square$
"Commetroe of Tveasury.
" 23 va Seplember 1964 .
"It asas agreed 1 o vecommend to the
"Count of Divecters that the TVunteen of the "Saperannuation fund be ingouned that, in "accovdance sisc the scales laid down in the a Woman Cleaner. who has "tendered her verigna lion from the service of the Bank, is encitted to a fenscon of "A66: 2: - a year from the $2_{9}$ it Ot Dober 19b4.
"I工. A Seact Benpit of $\neq 940: 12: 6$ co "payable to the fevoinal Representatives "of Miss /c trensey. Promer ly a zad.

The Count agroed xionets.

The following Minace of the Slatl
"Ie was agreed to vecommend to the
"Committer of Iveaseny for suburission 15 the
Coma of $\triangle$ ivectors -
"A. That the following appointments be made92 the Accouen lancs Depan inneat -

- Mios la be
"a Mepency Superinendene;
Arang furred en
- Estabciskmear Deparimear. Ler prexent vank

189
$24 *$ Seprember 1864

* See Court papess

Agreed $\%$

Repore $\operatorname{Tin}^{2}$ Siajl bemaittee Gomnictien Laving been sahmitted "specified.

The Courc agreed Hevers. -
"1. The Caskeavi Nepanmant -


A be Coparitendents

fo be Depaty Superentraden 5
"AE xhe Bristol Branck -
"Consageant apon the Burticomeng velivement " $\square$ , Agenf -
$\square$
"a mincipal,
" Caskiens 1epartment 16 be Agene seits effect fiom the 15 t Novenber 19bus.
"B. That the 266 members of the Sra/f shown "in the alrached list, Laving served theer "probalionang peviod and laving veceived "salisfacloing veports on their Work, conduct Fand Lealt'. be appointed to the termanent "Srafy in accovdance sick the Xegulations in force and asels efgect from the dates
T.V. Bacley

The poclowirg Kepout of the Jraff

241 Sepreantor 1964
on a Seat
Benefic

The Stall Committer e
"Report to ki Committer of Treaneary for "subinessera to the Court of Directions-

That 5A T. L. Sheppard, formerly a " It ail 23 years service. died on the 15 R "July 'goer and a Deal Bencher of "t $2600: 9.6$ is payable to his estate. In "addition there is a further capital sum by "Way of Dear Benefice op $/ 2.600: 9: 6$, all or port of asked the Court at their discretion May make available $1 \%$ any dependent.
"Pleppard, a bachelor, was partially "paralysed as a vesull- of Read erjurvies received in the last war and was a Registered "Disabled Devon. He lived wist his ardowed mother. Min Adela Sheppard. now aged 70 "and who, since 1954, when she gave up her "employment as a shorthand. Lypise, has "devoted herself 10 her son during the long "and distressing period of his physical "deterioration. Throughout wis time she has "bean largely financially dependent upon him.

Luvs. Sheppard owns her house and has a small personal income consisting of "a National Insurance Widow's Pension $J$ "L'75:10: - and some $\angle 35$ a year Rom invest imenco. She aril veceive from the estate. as sole beneficiary under the Will, "approximately $/ 3.500$. Westing 10 maintain "her independence, she plans 16 supplement "her income by leaving a sely-coalaiened "Seat at the lop of ha house.
"The Comancitte consider that the - Courts discretion could properly be

191 248 September rabs

Approved

Repore of the S/a///Committee Committee Laverg been subuited on the veveaion
of the Pegulation velating \% Givant in the eventof Deast or lnjing Nhile travelling on the Bant's
Service. ¿z600:9:
"J.V.Bacley
"17A Seprember 1964
"Ppert to the Commetter of Tveasuny for "Sabmiasion to the Counct of Divectors -
"exercesed in favour of M.s. Shoppand and they "according ly vecommend that she be pard the "shole of the puertion Deats Benefie of

The Count approved there of.

The following Keport of the Sta/f
"The Slaff Comanitice
"That following the adoplition by the "Court on the 20 \& Ferruany 1964 of the Thad Fand Final Repont of the Special Comanctice \% vevieas the 1958 Scheme of Classification, "Hey have considesed the consequentiol vevision "If the Tegulalions velating \%" Gerants in He event of Deact or Injury while "Favellirg on the Hank's service". \%. Epants to Wedows or for the benedit If Orphaned bhildren
"The legulalions, approved by an "Order of Courery the Brd Tane 1954, Were "veviersed folloosing the introduction of the 1958 "Sckeme of blasoification bett no action was "callad for then because the method of "detervaning gronts ensured thet the bencfits payable 10 widows increased automarically üsert increases in salaries. Increases

24th Soptanken 1964
"in salian as a vesult of kn. 1 ig64 Jekeque "Op blasoufecation again enprvoved the usedows" "bencfies but the palleran abas distorted by the Move generous scale of Beaks Benefits payable from the Superannuation Final. "The formula adopted in 19ser ass intended "\% provide for te dependants a maximum "cask payment, sit the Dear Benefit. If Four lines pensionable salary. Under the new deals Benefice provisions his maximum "payment-could be increased to five and a Ka ep limes pensionable salary. This the "Converter regard as 100 generous and they accordingly vecommend that the grant "payable $\%$ the widow (or for the benefit of "orphaned children) be restored to the "maxinuen of four limes pensionable salary.
"2. Ghildren's Annuities.
'The children's annuities Lave Vemained unchanged since 1954 at-

Banking Stall

- L200 for each child under 18
"Technical and - t100 for each child
" Services Sla/l under 18
"The Connitite are 7 the opinion that "those anncititen may not now be wholly "adequate. They consider that the individual. "circumstances of children sill need $\%$ be "examined, Laving particular regard to the "family' expenditure on education, and "accordingly vecommend, for all "categories of Stall -
(a) the provision of an annceity of $\neq 200$ "which may, at the discretion of the
"Governors, be increased up 10 t 400 for "each child whilst under the age of 18 ;
(b) that on annicily may, at the
"dinartion of he Court, be continued, "in whole or in part. Fo a child aged "18 or over who is still under going Hule-lime educt io on.

3. Grant payable in the event I/ a sole "being killed
"The Committer e recommend that the "grant be increased from $\neq 5000$ \% 100000
$\qquad$
"The vevesed Regulations athech are "arracked Lave also been amended -
(a) F lake secoun t $Y$ changes in
"nomenclature and $1 /$ include

- Supplementary Bonking and Medical "Stall wist Banking Staff:
"(b) Io include automatically within the "Regulations, Staff alto have quelled the "Bank with the option to be veinotated. 'Hack Staff ave at present included, "at the discretion y the Governors, by " an Order of Court of the zzand April 1948;
(c) F clarify the position in the ease of " a wife who is tilled in on accident "stile not actually accompanying her "husband (where. for example, tic wife "travels by sea and the husband by air).
"Massvo Fueshfields confirm that the Regulations, as amended, sue in
zit loplaarbes 19bes

Approved
"a proper form for adoption by te Court. "V.v. Bailey 17* Sepleinser 1964.

The Court approved there np.

The follouseing members of the SteP had leave at their request to quit the service. of the Bonk -

Mus.
Mes
$\square$ a Grade 3 on the 154t October 1964

Mrs a Sivade 3 on the 201t Defober igby a Grade 3 on the z2ad Ocroben rib

The ceccounts of the Bank for the ha CP-year ended the 3,5t August 1964 breve land before the Count logester ait te following Minute of the Committer JJ Fveaseny -

- Conanitace Tveancury " 23 rod September 1964
"The Accounts of the Boat for the
"hay year ended the 3, SA Angerst 19ber sere examined and it was agreed 16 recommend 10 "te Count e of Directors stat, pursuant 16
"Section (4) of the Bank of England Act 1946, "a payment of $\angle 873.180$ be made F H.M. "Teasing on the 5 Ho October next.

Agreed ts
The Court agreed thereto.

A bourt of Diectios at che thue
on "hussony, the ist Octover 1964

Sisent
the Earl of brower, M.s.E, Covinos.

Eilluan Mausicic otten 会 Soir Maurice Daing E Ganes Eincertinily. Sis Sirimentery Dikytor Lohe Bicester Toid Sunderser of Fow, 4 C


the proudings of the last bonit tere isal

1sechésuz 1901 of Pivinte of ESissariy twiry beer kech－
－are bomnitas
6－．Siensury or
When－whent
p cavo Pistons．
ko vefored
ensoins anc al
Bllowaice
©．forcoury mince of the finmite． ＂bomonvitice of cisesuty． ＂30 Ch Sintenter 1764.
＂TE lias asiud $t$ kiommend $t$ the bourt of Drecess that the Unucess of the ＂Sumianmacior fund be ch－ornac that in ＂accordarce trith the sutles laik down it the apviopriate Requiations－
＂I HR folouin arevcicuen of tersions－ ＂Mis．a Dewnge densiziencent in the Accourcant＇s i curiencit．tho tes terieced ter stignatur fom the sekice of che thic Ero00：17：－a yeal fron the 3 se Octiver 964
＂I hiz Finy， 2 ＇st Eै।．328：6－a year trem the 30 大h Recenter 1904，on itriviry the ase of 60 ．
＂II the oncowtig or enticul to regisel ＂ersons．ir accoitance wich tale 4－ a lst，iro tho verwsen wive to suit the sivice of the trine an the
 beon the 28 Cl Auguse 1902 ．
＂Mus＂ $\square$ a Grade 2 ，who tas dowericd wive to swit the scticic of tre Bank on che soch Detovie 190 K ： ³41：－a fieal fiom the 20 Ch Nlekeh 1986.

III Miss． $\square$ ，ŤCNes－of a Eercores，forswiky ar Auxilivery Niak blitr．is evcicui is ar q iownuce of ミ゙10：－a yeur tom the in Squtentir 1904
the coove serced trérit．
$\square$ a. Nutation $\mathbb{Z}$ Verist. Gear 2 , the have at the lowest $t$ Dit the device of He Bark on the 5 EL lacenvir 1964.
a Gornt of Divectors at the Bank
on Thuraday, the 8 在 October 1964
resent

The Lare of Gvomor. MBE., Opovernor William Maurce Cullen. Koz Lovd Netson of Stafford games Vincent Bailay koq. Lovd Sanderson of Aype. M.c. Lord Beceater. Michace Games Babinglon Siar Gooppray beach Ryventiky, CBE. Smix, Esz, C.BE.


The procesdingo of the last bount weve read.

8 M Deroker 1964 A Minnte of of iveanung fareng been read -
7) Iveascuy on the payment Pa Penome
and ar
Qleowance

The folcowing Minule of the Committon
Gommittao. of riearany.
"7s Dcrober 1q bet.
"Ie-wias agreed to vecommend to the
"Goure of Xivectors that the Tvastoen of the "Superanneration Fund bo enfovmed keat, en "accondance abitt the scales laid down in "te a ppropreala. Mogulatans-
"I. $\square$ a Suppenenterdent in the Accounlands Dopanticue, who Las fordosed "Les resignation from the service of the Bank, \& entitled to a lension of
"L'.597: 8: - a geas from the 3,5t
" December 1964
"II. Mro $\square$ chidout of $\square$
"a fonsconer. Formerly a Ist blass
"Glesk, is entirled to an allowance of
" $A 70=-:-$ a year from the $6 x$
"Septomber 1964.

Ggreed to

The Quaverly
bommettre 15
Consides the.
Securviten ${ }^{2}$ cevloin funds

Reporr \& the Committer To consides the Peeurities of contain
The Gocert agreed thereto.

The foleosing Topout $y$ the funds hoving been submitted -
"The Gommittee to consides the
" Securities of certaen tuads veport to the
"Committer of prosoung for saburisioran $1 /$
"the Bowe of Diveciors -
"That Hey have examened the British?
"Govarnment Becurrities Reed in the Banking
"Department and are salispied wilk the

8 \& Deloberrabe "perselion.
"Har they Rave aloo examinod the
inventmencs of the Funds comeng asekin the "Scope of Keer formo of veference, nomady-
$\frac{\text { Senting }}{\text { "h }} \frac{\text { tund }}{0}$
" Geypor Government $4 \%$ Slove $1973 / 75$

- Government of Malayxa $6 \frac{2}{2}$ Slock 1973
"Nyasalond Covernment 3\% Puavanteed Loan 1954 /744
"Alestive Povernmeat $3 \%$ Cumanantered Loon $1962 / 67$
"Government ay Souttern Madenea frocks
" Sudan Government 4'z\% Pucreranbod Loon 1939/73
"Sudan Covernment $4 \%$ Guaranleed Loon 1974
"Tangangeta Government $4 \%$ Guananloed Loan 1952/72
"Povernment op Soumern thodesea $4 \%$ Srock 1972/74
"Government of Norntern Siodenca $4 \%$ Slock $1972 / 74$
- Coverament op Vyasaland $4 \%$ Prock $1972 / 74$
"Government of Southern thodesia 6\% Sroek 1976/79
"Governmenty Noskern Thodesca 6\% Jrock $1976 / 79$
"Government of Nyasaland $6 \%$ frock 1976/79
"Government of Soutíera Khodesca $5 \%$ Slock 1975/80
"Government-y Norkern hrodesca $5 \%$ Srock 1975/80
"Covernmary Nyasaland $5 \%$ Prixk $1975 / 80$
"Qovernment गो loutian Rodesia 6\% fiock 1978/81
"Govasnment गु Vorkern hoderca $6 \%$ Srock 1978/8,
"Government of Nyasaland $6 \%$ Srock 1978/81,
"Bank Funds
"Bank Poviden \& Socieky
- Saposannaalión Feend
"Samanctar Feend.
"Widows' Anneecly teend
"Olker Fends in tie management J Puhein the
"Covernors are concesned
"Elsie Mackay Furd
"Goka Buchanan Fund

201
8 位Oclober 1964

X See bour t papers
"Gordon Momoncal College Trust Fund

"Gvespord Colliery Nasastor Relief Fund

- King Peargein fields Foundation
" "在e Times" Seholasships Fund
"Thetis" Dioanten te lief Fund
- Houston - Norman Fund
" Toynbee Plall Endowment Fund
" FE. Caulis baxpdral trust
"St. laue's bakedral Trust (1959)
"That they have approved the
"transactions that have tater place in the "Various fences since the previous Meeting "of the boumittere, as set out in the "accompanying statement.
"That they are satisfied crit the "position generally and that insuactions Lave "been given to the brief baskier on the nature "If the investments to so made during the "ensuing quarter.
"Bank funds - Investment in Equities
"That they fave veveeared the policy "If the Superannceation Fund with regard to "inves/onant in equities to ensceve that as "full a contictution as is reasonably possible "May be secured from the groasth ry equity "Roldigs towards the increasing liabilities "falling upon the fund. The current limit "on equity investment is $30 \%$ - aukovised "by the Count on the 9 it february 1961"but the actual Loelding is $23 \frac{1}{2} \%$, and there "is thee in practice no immediate vostriction "upon the pace and extent of equity "investment. The Committer envisage that

8\% Detoker 1964

203
8 位 Octoben ghy
"an arvangemont asould satispactovily veifouce te. present mackineny.
"M9 Babinglor Smist
"2gu Teprensen 1964

Approved
The Gount approved therve of

The Pollowing membern of the Sraff had leare al, their vequast to quit tha sorviee of the Bank -

Miso $\square$ a Sivecion II on the esa Noventarigh Typist, Grade 3
Mr $\square$

A Gourt of Directornat the Bonk
on Thuroday, the 15 \& October 196et

Venent

The Lase of Gromer, M.BE, Govennor. Leslie. Konnest O.Breen. Ésq., Sepaly Governor.

Kelliain Mauncer allen, Esq. Mauvice Heny tarsons, Esq. Jamen Vencent Bailey. Esq. Sei Williaun thany Pelking oon Su Willam gokn bavron Lovd Sanderson गp Ayou. MC Gillian Gohnotor Kenasick, Esq. Sa Henvy Wilsor Smist, k.e B, Kbe Dorn Maunce Laing. Esq.
Lovd Ne coror of Stajploud. Gorn Meluor Slareno, Esq.AS.O.,

The proceeding of the last bount wiere read.

15* Octasen 964 a Minule of of lveasmy having heen road the bonnittee of Iversury or
the paymeat of
a tenscon. a
Neferred Pention,
a Seask Benejt and an
allowance "appropicate Kegula lions -

The following Minate of the Committes

- Commatter y Iveancery ", us 位 Dcloser 1964
"It was agread to vecommond to the.
"bourt of Aisactoven that the Ivunteas of $\mathbb{M}=$
"Puperannceation fund be ingormed that, in aceondance west the scales hid down in the

1. Miso N. T. Kaciston, a /st, es entatled lo a "Pension of $\angle 844: 12:-$ a yoas from the "roix November 1quy, on attaening the age "of compulsosy velisement
"II Mro $\qquad$ a zad, who Ras requested leave 10 quit the servece of the Bank "On the. I1t November 1964, is entitled 15 a "Neperved lension, in accordaree selth hale 4. of $\& 36$ 9: 6: - a geas from the 23 rd "Tepleinser 1985
"III A Neak Berepie of fl666:12:- is payasle to the fersoral tepresentatives of formerly a fitter vinnes at the "Pventing Works, and a furker Deatt Fonefir of $\mathrm{A} 666: 12: 10$ is payable \& Mro. $\square$ Wedrow $\sqrt[3]{ }$
IV Mro. $\square$ Widow of He above "Mentioned $\square$ is enfitied 10 an "accowance $\sqrt[y]{ }$ \& $65:-$ - a year from the 26 to Soptember 1764

The bount agreed trevets
The followeng tepore of the Gharvita ble Appears bomantter having been sabmetted -

15 A O Crober Ighor The Quantaly Kepor of the Coanctabee
appeals Comnitose.
"The Glarilable Cippores Commetter
"Teport to the Gommater of Trasany for "Submesscon to the bouvt of Divectors "A. That deving the quarter ended the 3ott Toptember 19b4, the. Gommittere have "Conocdered the undermentionod appoals and "deale welt them as shown Dona lions made
Head office
"Foundalion for Management Education L5000:-:"(approved by the bowt (on the zad guly) a year for seven yeass
"Bretest Dlympie Associatión t' 000:-: "(approved by the Gount on the 9* galy) "Nalional arny Museuan L1.000:-:(appreved by the bountion the 2714 Augast)
"King Edwand VII 's Hospial
/750:-: "for O/fices.
(addetional to anneal donation of flov)
Givec Treest
" Shafterbung Fociely
"Went Highland Sehool of adventure "Tesedentiol bolleges Appeal "Nalional flovence Neghingale

2500:-:"Memorial Commettere
Covam's fields and the flarmosorct
$f 5 z=10:-$ "Meanoveal Playground
"Archanond Jellowshen

- Voraregian Seamenis Minsuan - Gentenary fund
"Queen Alexandra Hospilal Home
- Dt Mangarel Pattens, Eastereap (for vestoration of the menorcal
"F Sis reles Doemé, Governor. 7/s/7) Pusk aes force Asioceation en "Grear Britaen

All donalions excopt those 15 the "Foundakon for Management Lducalion (1o whed payment is beerg made under a seperate covenant) and to the Brelish Deympee "Anoocialion seve paed triough the bovenank "with the Bhaviluen Did Fund of the National Bocencel of Socesl Servece. The donation to the National army Museum w.ll not be "paid untie the goneral appeal is launcked.
"Appeals declined
Head Office.
"Fedesalion y bommonesealst blambess of

- Gommerce
"Gainshovongh: House Sociely Mayplowser tancly bentie
"National bouncil for the Chmarreed "Morter and her likiled
- Sussex Gampaiga
"B. Ma' deving the sene montho ended the 3o к September 1964, a lical of "L44.637: 6: - Las hoen paid or carnarked "as follows -
"Trough the Gharilies Fied Fund L29.539:15:$\begin{array}{r}\text { "Dovect prom the peneral Ledger 15.097:11:- } \\ \hline 444.637: 6:-\end{array}$
"The balance vemaineng asett the "Bharcties aid thend for dishursement duving the vemainder of the year 1964

15te Ocrober igly "amounted to tr.136:7.-
"Pandernon


Approved
a kepere on Sogning Pousers bejove the bouve -

Governorn in
connectión wian
Erckange bontiors.
the bxieg
Accountanto g/faer
and tize. Braacke

The Gouk appround theve of

The folloaking Tepove wan laid
"10 the Gommittar of Treasory for iakminncon to the bount of Stractovs II In accordaace asth an Ovoter $y$ bout y "the zoit Cipicl 196, it in veportod that, duvery "the quancer ended the 3010 Sepleurber 19ber.
(a) Digning Powess have seen granted by the "Governoss in comection selts the "admencistantoon of Exchange bontiol, cuader Ovdens of bouve of the zad Noveanber 1939 and the $9 *$ Ocrober 1947, as prllows To sifa or encitial, as may be appropucale, "rignijyarg the Banki appuoval to docrumencs ottor xar lettens
"Clang ow Office
$\square$ 3 vol
"His anthovisa lion does aot permet the "above-men tioned to debcl any $y$ the "Bant's accounts at forme or abroad.
"Iaving the guav ter six Segnerg fowevs "Capsed.
(b) The Govennovs Lave approved the following change in the list y Hepuly and Mosestane- Principals ssonterg en the Bhief Aecountanti D/fice and aathovised to soga roatine letters and
"and documents "for the Gkiej aectrentant"-
${ }^{-} \mathrm{On}_{n}$
Depuly Prencepal
"II In eccordance welts an Ovden gf Gourt of the 19th guly 196z the undermentionad Dopuly Pencepols in the Gaskers Departerent "weve ankovised to sogn "for the Agent" at the Law bourci Branca -
" Zutt Aagust 1028 Mt Aaguast $196 b_{4}$ 2945 Aagese. 1612 ut Soptounher ighe
"HM Neathy
"IzA Oclober 1964

The bouve approved kored.

Mess $\square$ a Surision II Typest, Givade 3, had leave at Rer vequedt to quit the Hr. senvice of the Bank on the $7 x$ Novenber $19 b_{4}$ Se $0^{20}$

A bouve of Sovections at he Bank
on Thuroday. The zzand October 19by
Present

The Lave of bromer, MBE. Governor. Leslee Kennex O'Brien, Esp, Sepaly governor.

ASillian Mausice Allen EEsg, Lovd Nelson of Srafford games Vincent Bailey. Ésq. Maurice. Henvy farsono. Kisq. Lova Bicestes Lovd Sandenoon of ayot, M. C.




The procesdings of the last bount weve read
$2] 1$
22nd Derater 1964 a minule of the Connittes
y Treasury on 4. paymentay /aso fenciono and Mue.
Dcferined Pemions
of Treasung kaveng been read -
Gommatee of Ivearany,
zese Derosen 196er.
"It was agreed $\%$ vecommend 16 th "Goust of Navectors that the tivesleas of the "Superannuakion thend be ingormed frat, in "aceordance witt ke seales lacd down in The appropreale Regulationn -
"I. The following are entitted to fonsionoMro $\square$ a Goman (Bant Note and -Gereral Pinking) at the Pvinking Works, who Las lendered Rer vesignation frow the "service of the Bant: f'78: "1:- a year from the $241 /$ Novenber 1964.
"Mis V J Goldsmikt, a Soman (Pana Noki and Gpreral Pinking) at the Preiting Wouts: 't168:1:- a year from the z2ad Noveenter "1964, on arcuincing the age of compuloory - retivement.
II. The pollowing are enticled to Deperred Pensions, in accordance setts Tule. 4 -
$\square$ - Afc. Afc, a Japereitendent in the Estableskment Depastment, who Las requested leave to quict the sevvice of the Bant on the 3rst December 1964:亡958:9:- a year fiom the 9 m . Tebrmany "/980
$\square$ a Zand, sho has requested leave to quit the servece of the Bank on "He 30\% Novenser 1964: $\mathcal{Z} 280: 10:-a$. 'year hom the 1 st March 1992.
$\qquad$ an Assistant (Gvade z) ar "the vienting Wouks, Who Las vequested

22nd October inty Agreed $/ 6$
a Minute of the Sraff Gommetter．
on Appoin täconto

Yoave to quet the service of the Bonk on ion the 30 ＊Ocroben 1964：f127：19：－a ＂year form the 301t Dc／5ber 1978.

The bountagreed hioveto

The following Minule of the Sraff
Gommitcee Laving seen read－
－Srafp bommittes．
＂ 15 从 October 1964
＂It was agreed to vecommend 15 the
Commetter of treasury for susmession to the
＂Gouer of Daseclors－
I．That the following appontments be made－
＂9r the baskiens Department－－
＂A．Silt epleet from 发最 ist November 1964－ to be a Rincepal
＂Depuly Pincipal．
＂Ivanire ofliee．

Ghey bleak．
＂Brance Banks Yfice
15 be Lepucy
Pencepal．Avawing Hice
$\square$ MBEE． ＂a Dopuly Rencipal
an Asoestanc－Rencepel
\％be bkief blent， France Parts Of／iees Is be a $\Delta$ epercy Pencipal Io be a Coskier．
＂a Superintendont．

B．Mis $\square$
＂a Sepuly Sapperenteaderr． It be a

Miss $\square$ ＂a Ist，

Superion léadea C－ ts be a Depucy Puperenténdeal－

213
2za1Defoben 196ut
"Or sio: Ovenseas Depanimene-


1. be Dopency Superintandents
"At ine Bermeryhain Brance -
A. Wiss ofloct form the 5 m . Secenter rgbur-
 to be bxicy blark
to be Depurcy bieg blert
B. $\square$ to be hannferved in "a 3rd. his present vant
at the Newcastle Branch-
$\square$ to be híanoperred a Lis prexent vank
"II. That the pollowing menbers of the Sraff, faveng served their prosationary period and havery, veouted satisfactory veporti on their sork, "conduct and lealtR, be appoented to the "fermanent Sraff in accordance selte the "Tequlations in force and wiss epper fom the dalés specipied -

- Appoentmear to
*3vd daké Roun
171* Seplemben 1964
30 н Soplénsen 19b4

Ist Detober 1964
zzad Derober 19bu
-
"Moso $\square$ 1

8*. Dcioben 1964 151t Ocfober 1964
"Prade 3


2518 Soplounber 1964

Ist. Delsber iqber
8 м Deruber rq6y z2nd. Defober igby
III. That the appoin twore to the Permanent "Slayl of Mess $\square$ , a Guade 3 on "probalion, be deferved pending the
"veceipe of a salispactory medical veport.
"Tv Bacloy
agreed 15

A Reporty
4e Seafl
Gommitter on
a Compasoionals
Allowance

The boust-agreed thereto.

The pollowing tepose of the Slapp Committee having been submitted"The flapf bommittee
"Report 15 the bommittere of Tveasury for submiasion to the boure Jy Sivectors -
"Thal. they fave considered the case "\%) Pormenly a $\square$ "Hko Was persconed on aecounce of ill Lealtt "in October 1960 after 20 years' serveres. who is 4', developed "incurable muscelar atropky in 1957 sence when Ris phyoceal condition hes progresoivcly deterviovated; he noes Areigis scavcely six
"plane. finces greal- difficully in eating or talking "and cambe stand ap wikoul hcip. Snderd hei expectation of lije sence early 1962 has "boen oxly a fo.r monts.
'Alkoupe there es no comper Lsion on Cin to do so. $\square$ payo one-Hivd of his groos pension of $\angle 480=9:-$ a year to $h$ is "arge. Rom shom le is sepura led: there are "no childven. Sence te vetived he Las veceived 8 vanes from the Samanctan Feend amounling in all to flitors, the bult of "sheed han heen dishensed so ao to augment Lis encome by $\mathcal{L}_{8}$ a seet. Thio has enahled "Pien to live autsede an institalisn and to vatain the essential serviees of a pueroe -who Las looked a pler him for keso years "Wettout any vemunevalion beyond her keep. "Gvancs Rom the Samariclan Feend ave "not novmally asnosnable to encome tax but " a sevies of sued franks is lekely to be "regarded by the Inlonel Tevence as Vegular income and therefore assessable. Any "allavnalive arvanfements bat may be made "ave litely ts ke needed for oncy a shour Cime and the bommiltes vecommend that ho granesd a bompasoionale "Qumbaner of $[575$ a yean, subject to veveens in the event of any chagge in kis corccumolances. Tkis amount, afon lax, crould encvease $P$ is encoma by $\& 8$ a cseak. "A bompasoconate alloarance y" ties size "is sibtout precedenl, bult the Gommetter conseder that the curcumotances in Case are such as to Lsarrant

22nd Ocrobenter "exceptional freatment.
T. V. Bacley
"154. Dc/oses 1964

Appeoved
a Repoul- y?
the Srafl
Gommittere. on matters onbjece 1. pereadical verieas.

The bounc approved theveof?

The pollowing Repove of the Sla/t
Conmittere, Laving been suburitted-
"The Sraff bomminter
" Pepar to the Gommitter of Treaocery Oo sutmasion to the bomt of tivectors 'A. That the Chiep Jp Establishments has subuitted Aportio on hoans $\mathrm{g}^{\text {ranted and vepaid }}$ "duving the Ralf geav ended the 3ist Angust "last under the Houserg and Fiducalional Loans " Schemes -
"Houserg Loans
Iturig the period, odvances asere "made -
"For House Furchase:

$$
\begin{aligned}
& \text { "Panking Srafl t456.902 } \\
& \text { "Technical and } \\
& \text { Servies Srafl } 250.644 \quad \text { E707.546 } \\
& \text { "Additional Loans } \\
& \begin{array}{r}
62.790 \\
\hline 770.336 \\
\hline
\end{array}
\end{aligned}
$$

"Pepaymen es amounled lo 297317 , "and, at the 3ist Angenst, a total of " 17.240 .588 was outstanling in vespect of " 2.312 loans; in adchition loans loberlling "\$351.810 had been approred sut had not
been taken up.
" 578 loon were approved during the period. In 74 cases the loans did not comply fully wits the become and were specially approved by the Governors under an Order of Count of the 23-d Novanker 1950; in br If these special cases the amount advanced "exceeded the normal limits.
"In addition, 53 lemporang loans were approved to cover ininediate exchange "of properties.
'Educational Loans
Koans for $\neq 17005$ in respect of 16 "children were approved during the period, "Mating a total liability of f323.927 at "the 31sc August; of this figure. A'66. 255 Had been advanced at that dates li 248 inembers of the Slapt in vespect of 374 children.
B. That- they have examined Reports on "the following matters repented to treen from "line to line by the boult for vevieas-
"Over cine.
"Variations form the Scales of Sic Pay.
"c. That -the pollousing have been intervened in regard to the STaff under "their control -
"The Maintenance Saperienterdent
"The Cheap Lingineer.
"The Superintendent of Messengers. "J.V. Bailey.
"151K October 1964
The bome-approved koveof.
z2ad Ofober rgly
The followsag Minexle of the Desden a Minate of Gomnitter Lovtig been vead -
the seriden Committer on
Appointúcalés
Committere of Treasang for submesnion 15 the "Gount of Sevectors that, at the vinlerf Wooks "I. Consequent upon the vetivement yf
$\square$ a Sepaty Pricipal in the Securcty "Oflice, the following a ppointinent be made asche officer ham the z7ko Detober 196er-
"Depuly fracepal, "Services and "Mainterarce O/fuce

1ó be a Sepucy Prencisal, Secarity Of/ieo.
"II. The polcowing promotions be made wills "eppert- from the save dates -
"In the Senvices and Maialenance O/ficeIf be an Lasoistant
a Superintendeat, Rencipal.
"In the vineiaf WooksIo se a Superien tendere: to be a Depulay Super interdent
"Wयe Pikijflon

- Tae fiall Gommittere are in agreement will the Bregoing vecommendations. " $\frac{\text { r Bailey. }}{}$
" 15 it Oc/ober 1964
$a_{\text {greed }}$
The Coance agreed thereto

M/s $\square$ a Sivision II
on he 13 H Tymise. Grade 3. Novenser 1964

A Count of Duxctors की the Bank
on linusday, the 29th October 1964

Presene

The Gar g Ciomes, MBE, Govenco hoske Kannell o'brean, Esp., Depuen Govenor.

Witlian Mannice quen, isp Mannice Hemm Pasoono, Esp Jameo Vimeat Baiken. ion. Sin hitlian Henm Pilengtion hord Biceote. hord Sanderoon of Ayot, M.e.
 John Manince haing. Eof Sin Hemm wieson Smith keb koe


The proceedings of the last Cout were read

221
29k Celome 1964
A hranute of the Comonitle
of freabuny an
We pay moversit of a Peraio.

Qgreed ló

A Minince \& the Comnnillee of
$\qquad$ granking-I Siquiner Rowaso

The followi o thinnte of the Committer of Treasung having been read -
"Commikee of Treaburt.
28th Oclowe tqbu.
"It wao egreed to secommend to the

"Superanmuakion 7und be intorned that , a Clenical Assistans. who has Kendered hw reagnation founthe serrice of "the Bante, io ewcilled lo a Pension of "E 1454 - a year from the 24 k harember "1964, in accordance with the pcave laid down "in the approptiate Requiakions.

The Cout agreed thereto.

The fotcoung thimuce of the Comniciter of Ireasung having leken sead"Commitlec 1 Iscaanty. " 28 kh Oclobe 1964.
"It wad agreed K " recammend to the Court of Directors that the Lis of those perems outhorised unden paragraph $B(i)$ of the Ordar "If Canst $q$ the $12 k$ aprit labz lo sign" for the "Chief Caohiar, subject ho pren co dilions do "may be specified lay the Governors, be amended "with effect from the 2 nod hovenber 1964 as "fllow -

Dalote
Add $\square$
$\square$

294 Octoves 1964 Agreed to

The Covet syrerd thencle

The frewing whor frem the.... 7.estinice hoving been submitued -

1. Bande Burdeliopo
" Primeces Sxted,
" hondan, $E \subset Z$ 15k Delower 1964
Dear Sun,
Howaing hoams Ko Staft

"he wise lo eantint that the form 53 dischaigung the lmorigaqe daced 3sd tharch 1964, "and made between thr and the Baik, was lodan forwarded he kie Eevef of Eolabrichinends "Under eover of ous letter of Kodayjb dace, and "ure eervjly that thio io in a of and proper "form to be sealed by the Bawis

$$
\begin{aligned}
& \text { Yours Touth futhy } \\
& \text { "Treafrecds }
\end{aligned}
$$

The Secrulam,
Bank of ingland, hondon, E.C.

The Comse approved the. of aind ORDERED

That the doeunest in quation be Reaked with the Common Seal of the Bank.

Thiso a Qrade 3, had leave $f$ At her nequest 1 qual the sertrice of the Bawk on the Depury Secretany.

A Count of Diredoro at he Bank
on Inuroday, the 5 K hovemuer 1964

Preans

The Gau f Cromes, M.BE. Govemor
heove Kenmeth O'Brien, Eoq. Deputh Govemor

Withem thantice Allen, Esog.
James
hord Biceolen
Sis Gearge hewio French Botkon, K. . . . Sin william John Carron Anichael Jameo Babingtom Smith by C.E. Sin Geettrey Cecil Ryweo Eicey, CBE. hord Kin derdey, eBE, m.C. John Maunice haing, Eog Monanice Hernn, Passans, Eng, hord Sandevon A Ayot, M.e.


The proceedinge of the last Courr

Bank of England Archive (G4/187)
$5 k$ Movemuer rqbu.

A hinute of the
Cenmitize of
Ireacomely on the
payment of lwo
Pemsionio, thice
Defened Pensionos
a Deak Benefo
and an Ollainan...

The foltowing himule of the Commister of Incaount having been sead-

Commidee of lreaous, 4h. hovemver igbu.
It wao agpeed to reconvinend te kie Cous. If Dincters Kiat the innakee of the Eipperannuation Tund be informed that, in accordance with the scalea laid dowen in the appropriale RequitalionI. The following are encited to Penotono"JETayler, Principae, Payments Sechon, chref of 'Rolaturaments' effice: Fs 249:18 - a yea. "from the 4 k Iedruan 1965, on attamenty the aqe of 60.
Mra a Ise, who hao lendored her resigmakion frons the service of the Bank: "E788 b - a year from the 27k hovevver 1964.
II. The following ave emkiled lo Defented Penciona, in accothance. w. R R.le 4 -
Mro , a 2 id, who has sequeded leave Lo quet kie ostrice of the Bain on the "3oth hovember 1964. A385.7:- a year frem the 1st Seplendues 1986
Mro a 2...d, who has tequ-sed leave Vo quat the service of the Bank on the 3ok "hove-ves 1964: f 333:16:- a year frein the 17 He Cetobet 1987.
$M$ iso $\square$ a Cirade 2, who hao sequesled leave

225
5k hevemise i964

Acqueed 16.

Agreed lo

The Quarlerly
Report the
Andia Comminke
"Wo quit the service of the Bante or the 28k hovente. 1964: E3 $324: 12$ - a year from the qk Apre 1986 1II. A Death Bienefa of $E 59314: 5$ is panaluce to the "Resonal Representatives of $\square$ a Pemaioner, 'formerty a valdiman of the Primking luorbo IV M.a Widow of ke above monviciod
 E95:-: a year for the 14 the October Igbu

The Conft agreed theselo

The followiong trimice of the Comimitiee of lrowny having beens read -

Commiklee of 7+casun, H the havenver 1964 .
"It was aqueed to secemmend to the Court If Divelors that Aecounis be opered i- the reopective names of -

Reserve Bank of Rnodesia
Central Bank of Irinidad and Tobago.

The Coust agweed thercto

The foutoving Repoft of the Audis Commider having been submidtod -
"The andis Commicee seport Io The Conmithee of Theasurn for submiseson to the Conit of Dinectore -
"Mast they have had before them, and are "Saliofied with, the reporis on Qudies laken ion the "Quder Diparimest during the period under veview "on writton instuelione from one of the Governoro.

Sk Movember 1964

* sue consi popen
"These Audićs, which inchude thear of the Briotor, "hiverpeol, haw Goum's and hrwenste Btanewes, are the accompanying E.es.
Thad then have cousidered proposace for audilisin the Goun..... S. of thaceayo. $61 / 2 \%$ Slocke $197^{3}$ Sunking tund and recennend that theo Audit be added to the euriest frograin. .t.e "Usice, the heaching "One/risce per year."
"M J Batingeon Smik
"29k Oetobet 1964

The Covs afprowed the re of

The following menwero of the slaff hace leme art their sequestr 16 qued the senrice of the Baine-
$\square$
Mac
Ma $\left.\begin{array}{l}\text { a Bid } \\ \text { a Girade } 2 \\ \text { a Giade 2 }\end{array}\right\}$ on Ke 3ok have-ber 1964 $1 a n$

Depty Secuetany.

A Coust of Directors at the Bank
on 7huroday, the 121K Movember 1964

Present

The lare of Cromes, M.B.E., Ciovemor. heoke Kemmeth OBrien, Ioq., Deputy Governor.

James Uincent Bailey, Eory. had heleon of slafford. hod Biceotes.
Singeane hewio Jrencen Bouláma Sinfeotfery Cecie Ryneo Sen, CBE. Withiam Johnokn Keswick, Esop. Michact Jameo Babingtom Sm, int hord Kindersten, CBE, M.C. Sin Henry leitaon Smith, KCB, Johm traanice haing, ion. John thelior Slevens, Eoq., DSC,

The proceedinge of the lait Cout were read.

12, k hovernk. 19,4 A minule of the
Comintere of
reasumy
he paymueste
da Renaio a-d

Wwo D-fened
Pemaiono.

The following himue of the C..nminee it ireasum, having been tead 11k hovenver 1964.
"St was agpeed io recerninonend Ko the Cowit of Direciors that the Irwokees of the Supetammealien tuant be informed Kac, in accorda tee with the scale. laide town : "Hhe appropriace Requlalions -
I. Miss a Isx, who has lendowes her "vesignaition from the service of the Bank, is - Enciler lo a Pension f $8844: 12:$ - a yea. foins the qk Decenver. $19 \mathrm{gb}_{4}$.
"11. The following are entilled to Deferred honsiona, "in acradance wikt Rule 4 Mre a Znd, who hao sequested leave to quit the service of the Bank on the Sh Dicermber 1964: E450:7"- a year from the 24 k Auqust 1983.
Mro , a Cinade 1, who hao urquelod leave lo quit the pervice of the fank on the " 4 kh Decenmen 1964: 8347 : 16: a year from the 14k Oelober 1985.

The Coust agneed tharelo.
$M+$ $\square$ a Gitade 3, had leave al het sequost 16 quil the senvice of the Banle o. kie 4 K Decemin. 19b4.

Recenlly - elected membero of the Permanent Skaff of the Bante allended and the

12 k hoverner 1964 governer read lo khem his eharge. (k)

Secretare

$$
\begin{aligned}
& \text { A Count f Direction at the Bank. } \\
& \text { an Inuroday, the 19k hovewber 1964 } \\
& \text { Presen } \\
& \text { The Garl of Cromer, MB.E., Cioverner. } \\
& \text { hoshe kenneth O'Brien, Eoq. Depule, Govemor } \\
& \text { William hannice aven, Eop. John Manciee haing, Eoq } \\
& \text { Jameo Vineed Bailen, ion. hord holson of Slafford } \\
& \text { hord Biceder. } \quad \text { hauvice Harmy Paroons, Eoq } \\
& \text { Sirgeorge hew is trench Bollon, K.EMG. hord Sanderoon of Ayd, m. } c \text {. } \\
& \text { SinGeeffer, Cecil Ryves Eley, CBE. Michad vameo Babingtou Smith, Esg, } \\
& \text { lvillian Johnolon Kaavide, Eoq. Sil Hemp Wiloon. Smith kebe, } \\
& \text { hord Kinderoley, CBE, M.C. John Melior Slevens, Eoq, D.S.0, } \\
& \text { The procecdingo of the last Cont }
\end{aligned}
$$

Bank of England Archive (G4/187)

19 k ineroulee 1qu4.
A lhinule of ka
Connule 2
henouny on the faymuetiof a Penain
Lwo Defarrad Rnowe Death Beneforand ais Guouranex.

Treabung having been trad-
Commicles of Yressu..T, 18, kh haventres 1964.
"It was agreed to recommend $K_{0}$ the Cowt "I Disectovs thai the Zusolees of the SOMperammation Hund be inforsed that, in accordance with Ke scates laid dow-in Ko approptide lequeations-

1. John Svensen, a haboure. Mhainténainee and " Engineering slaft, is anliled ko a Penoim of "176: ab: a year from the ib th Deceniber 1964 "or allaining the eige of compuloory seliven...nt?
2. The foumving are ewhuled lo Drfened Pensions, in accordamee with Rule 4 -
Mro a 2 nd, who hao nequeled "Lave to quid the vervice of ke Bawk on the "Th hovernver $1964: 6333 \mathrm{ib}:-$ a year from the 21x Ququê 198\%.
Meo a Citade 3, who hoo requeled 'bave ko quil' the sumtice of the Bank on the "Bth December 1964: E219:17:- a Year from the " $13 x$ July 1989
"III A Deak Benefiek of E315:1:5 is parpabe to the 'Posenar Reprecenlalives of $\square$
Peviones, fonnerly a Supperinlendene of the "Wateh of the Painking Worles.
IV M. Nidow of the above-mentioned "P io enlileed $V$ an allowance of "f95:-: a year from the 2qth Anquot 19bu.
3. hore hase 1964.

Agreed lo

The Quaderly
Reports, v. Cominua
Mermanente
Convor I
Poxpendiluse.

Treasung haring been nead-
Cominillee of Treasuth 18 k hovenber igbu.
"It was agreed to recenimende to the "Conte of Divedone that an Accounse be opened "is he mame of $\square$
$\square$

The Conif agpreed Kierelo.

Pernanest Colove of Rocpendilike having been pubmiked -
The Committer on Permanese Cantret of
"Expentilure report 16 the Commitae of I reasuny for submiasim Lo the Cousir of Direclors"That then, have cocamined Prospres Reparels 'on the Clng of Exabliohmens's' Burdete of Donedie "Qxpenditive and on the Torecadt of the Bank's "Tolal Ixependiluse both for the furd hay of the year "Wo the 28 th Fetruan mexk.

1. Budget of Domestie Expendituse

Expendiluse unde the Bidqelt in the "trol piom munifs wroo in the main accouding $L$ "expeclation, but some of the figuues for the whde "year can now be revised

The Lolac appraved in
Februany was F1,382,700
"Amoumes culloried and not"

- meeded ducmeng the year
"grue rise lo the following
"neduchion (o) which b60,300
"repreoends eooperdieline

1916 hove-wes 1964
"deferned until meoeो
year)

$$
\frac{89,300}{f_{1,293,400}}
$$

"Addilional sexpenditure deni-q the year, howeves, "give tioe lo ke following "Mabing the nervised Lolal 143,100

"Commintments unforesceabe di the lime the "Budgel was prepared, including salany and wage "aurards, are responsible for the addiliar al soppendikne. "The main items are-
(a) Personnel -
"Meals-Diredors and officiale fo 2,300
"Removal and Suboisténce
Qllowances

$$
86,000
$$

(b) Premises and Equipment - Recurri o Espendituse"Maindenanee Expenses

" Ingineering Expenseo
"Salaries
"waqeo

$$
\begin{aligned}
& f 25,900 \\
& f 5,000
\end{aligned}
$$

"(c) Premises and Equipmest- hon-Recurving ExpenditurBrildingp (Oléraliono, etc.)
"Head office

$$
R_{11,700}
$$

"Brancheo and Ceqenes'
"Residences

$$
f_{10,300}
$$

19 k Moucanber 1964
"Furniture and Equeppmane $\quad$ B3.7.900
"The Committee have lee.. in formed of the threatens for the additional expenditure and are pakiotied
"The Budget figures for the rear have brr. revised to Vales the foregoing considesakons into "acconel and are set out' in the eppendise. The Committee veceninout approval. 2. Torecasl of Tolar Exppendilite.
'Eecpendure for the year, incurding that by the Chief of Solablishmento under his Budget, was selinated al fo 9,988,000.
"Actual eorpendiute for the first haft of the "Year al ES, 117,000 exceeded hay thu total forecast bor $\$ 120,000$ - 600 than $21 / 2 \%$. The excess was move than accounted for by an "increase of fil3,000 in salaries and wages "following the Supplement and hon- Pensionable Qubwawed Vo Slat eppraied ben the Court on the "30k Jink 1964.
"George Berm. 12 ke Shovenber 1964.
approved
The Conf approved thereof.

The following montero of the Staff had leave al then. sequel to quiet the series of the Bank.Mono a Grade 3 tithe lo Ki Drcemberig64. Miso a. Division II Mpiot imide 3 on the isth Decent be 1964 Mos $\square$ a Bund on the 15 K Deccinber 1964

235
Moo a Dininio. II
typrol, Grade 3 of the 1.5 k December $17 b_{4}$
$\square$ a Grade 1. \}


On the 181 K Decently 1964 ,

Bank of England Archive (G4/187)

A Count of Divectors al the Bank
on Ahonday, the 23+d hovember 1964

Presenk

The Gare of Cromes, MBE., Govemen hoolve Kemeth O'Btien, Eoq., Depuly Gouenot

Wellian Inanince aven, Ion. Jameo Vincenk Bailey, Eoy. hard Biccoté

John haunice haing, Eoq. haurice Herny, Paraono, isp. hord Sanderom of Ayol, m.c. Sis Georqe hevirs trence Bollon kema hichace Jameo Babingla. Smich, Eng, Su Geetfrey Ccill Ryveo Glen, CBE. hord Kinderoley, CBE, M. J. John Melia Sléveno, ioq, DSO,

The procedinge of the lark Courk were read.
23.0 hevernver 1964

Under the terms of an Order of Court of the 19k November 1959, the Govemer reported that, with the agreement of the Chancellor of the Isccheques and with effed from the commencement of business that day, he had changed the rale If deocouni on Bills not having move than 126 dago lo mun from $5 \% 167 \%$.

The Court approved the action of the Governor.

A Coure of Disciono of the Bank
on 7huroday, 26 Kh hovember 19bu

Precent

The Qan of Cromes, MBE., Govemos. hoshe Kenneth o'brien, Ioy., Depuity Gouennes.

Witliam havice Allen, Iso. hord hatson of SVafford James Vincent Bailey. Eop. thannice Henty Pasoons, isop. hord Bicestes hood Sandewon of Ayol, m.e. SirGeorge hewio trench Bollon, kema thechace Jameo Batington Som, wh, $B, E$.
 hard kinderdey, CBE, M. .
John Maurice haing, isq. Johm Helion Elévens, isg, DSO, O,BE.

26 k hor...ber igh a lizimute fika Cominither of
$\qquad$ parmeser of fous
Deferend Remaions Arcaauth having been sead -
"Commike of 7 teadum

$$
25 \mathrm{k} \text { hove...us } 1964
$$

"It wao agreed to recomment to the

'7und be inforned that ke folvouing are entiled
is Defenod Pensions in accotdance with Rute 4
Innd be informed that ke folvouing ave enlilled
is Defend Pensions in accotdance with Rule 4 A the approprace fegulaciono -
thoo , a 2 nid, who has resquested bave $k_{0}$ qued the service the Ba le on the 21 site hroverube "1964: E 333.1b: a year from the qta Gammary "1988.
"himo , a 2 ned, who hao sequeoled leare b quik the serrice of the Bank on the " 22ind Decenwer iq6. $\operatorname{tr} 333 \mathrm{~b}$ - a yearifiam "the 11 the Tebtwasy 1988.
"huo, a 2 nd, who hao requeoled "bave to quie' the serrice of the Bank on the "21s. December 19b4: 0-283:19:- a year from the "4th haver 1988 .
"Lno , a Ciade I, who has requesled leave to quil the sorvise of the Bosink on the 12 k December 1964: i5319:17: a year form "the 13 k 7 tetriany 1988.

Grueed $V_{0}$
himule of the Slaft Comanitlee on Cppointinembe ele.

The freaving hicmule of the Commitee of $\qquad$
$\qquad$
$\qquad$ . -

26 k hee li. Nigb4
"Commister of Trerasere, for Duemsiacion 16 the Count of "Dincctas -
A. That the foltowing appoinlinexes be made"In the Accounvands Deparkmenes-
$\square$
"Dapule, Crinef Clo.se, "Chref Accon-ta i's effice.
$\square$
" An assishank Principat,


Lo be an Assislane Principae.

Wo be Depucín Einief Claik, Chuf Recountants effice. Ko be an Gsjistane Principac.
lo be a Sxperinile do $x$.

I's be Depuli? Superin 6inden.
"On the Cixhiarin Deparkmenel"-
$\square$
a fermer. Stenior Cbik "who quatled the Banke "with an oplion to rekurn,


No be an Oosixtane Primeipal ao from the is Decomber 1964, H. He Hfeckive dace of hes retier lo the Bank: 14 be a Eaohies.

Wo be a D-puly Superi lenden.
"In the Overacas Dopartinucic -
$\square$ Lo be an Assistanit ala Dspuin Principae, salamy of fut.085 and 16 "Exchange Cortal Afice, be graned auketiley 16 sign " for the elnel of the Overeane Departminal.

"An Masidank Principal,


No be an Qsoistanel al a palanen of E 2,725 . Ko be ain Qsoistane Principal.
Lo be a Supurin landent. a Depuly Superinlenderl,


Lo be a Depulay
Superi Kandanl.
"In the Seculary's Deparkmenk-
Wo be Vramsterred in
a Superinténdent, his present tank. "Qcononic Inbuiqunee
'Departinent',
"Ol the Burmingham Brance -
"With effect from the Sik December 1964"a Depuly Superi-lendenl, lo be a Sup rintendenc. "Mi=0
$\quad$ "a lsk, Wo be a Drpach Superink lendent.
"B. Nhat the following memvers of the slaff, hoving "Dererd theur probationaky pesiod and having
261. hovemberinbit
 "and heactí, be appoinded to the Pemaisert sliff "in accordance with the Regulations in fores and with esfecl from the daces specified "Exppointment lo dace
$\qquad$
$3+8$
in
28 KK Oethere. 1964
29 k O-kove. 1964
19 k hovember 1964

Citade 3
$\square$ Brisler)
Ist Octove. 1964
zqu Octover Iqbu
12 hh honcenver 1964
26 k hrowern we. 19 CH

Dinain. II Typiod, Gitade 3
29 k Oclober 1964
"C. That the sanchen of the Coust be no lancier. Pought for roukine Gamsfars, withoul change "Itrank or slakes, $A$ -
(i) membero of the Classed Slaff belween Head Effice and the Brancere and within the "Branch kervice;
(ii) Slaff in the suparvisony tave belween the "Cashero D-parkt.necte' and the Branches and "unthion the Branch pervice.
agraed 10 The Cont agreed Kerelo
260. hovembes 1964 a Repore of the Slaff Commitlee
on gemetal
Slaft mavero.

* see count papes.
approved.
having leeen oubmiked "The Slaff Commitlec
"Reporl Lo the Commilee of Treasung for "Submisoin 16 the Court of Dinccloro"Inal then have considered the Annual
"Reporl on qencral Slaff mallass subminted lon the "Chief of Establidhments in accordance with an
"Ordes of Court of the 26 th Oelober 1950 and are "Chief of Eslablishmends in accordance with a
"Ordes of Court of the 26 th Oclober 1950 and are "sakiofied there with.

The following Repore of the Slaff Commithee,
"A copr If this Reporl" is aklached for "the informakim of the Courd.
"J.V.Bailay.
"19th hovember 1964
The Courk approved thereof.

The trincles of a trecking of the Council \& Direclors and Slaff held on the lok hovember 1964 were laid before the Courl.

The following lelles fram hreases. Freshfields having been submilied -

1. Bank Buildingo, "Ptinces Sheel, "hondan E,C.Z. "if ik hovamber, 1964.
"Dear Sis, "hew Change Tenancies "hichoroon Beecrofe a $C_{0}$.
"This is lo ricoed Kal Uke Yent"moment "I the hicence, rikich aceon panise ous bues of "Ledayo dale lo the chid of Istablishments anel "which revales 6 the propesed asoigsinest ben "hesers Nichobon Bescrefle a Co. 60 heases. Duncan "C. Fraser i. Gr. of the formeto hwace of prenises on "He bk thoor crind in the Ent-Gaensent al hew "Change, is in a fie aind proper forn ofo seali.ig "by the Bauk.
"Youro daiktuy,
"The Socrelary, "Bank of Ingland, "hondon, E.E.2.

The Courk approved thenef and ORDERED

That the docunes in question be sealed unk the Comnons Seal of the Bank.

The following mewvers of the Silytf had leare at thes requase lo quel the service of the Bank (Manches6s)
Mias $\square$ a Sirade 2 on the $19 \times$ Dean ber 1964
Mno $\square$ a Diviaim II on the 23 +d Decentles 1964 Tupix Girade 3

A Courl of Divectors of the Bank
on Ihursday, the 3.d Decemver 1964

Presene

The Eare g Ciomes, MB.E., Givernat. heolie Henmeth O'Btien, Esq, Depuly Governar.

James Vincerat Bailey, Roq. Maunice Henny Pasons, Eng. hatd Biccoles Sis william Hemm Pilkinglon
Sis George havio trench Bollow, hord Sandeson of Clyd, m.c. Sin william Johm Conton. hichat Jameo Babinglon Smith $Q_{B \in B \in}$,
Sin Geoften Cecil Ryweo Eley, CBE. Sin Hemm lwitson Smith, KCB, KBEE hord Kinderdey, CBE, m.C. Johm helion Sleveno, Goq., DSO, OBE

The proceedings of the laok Courk were sead.

Bra Decenber 1964 Q pertor hak following an Otder of Coune of the 26 k hovennet the Cominai Seal was astiocere Kat drayion Ko
presence of hord heloon, hur Bailen and himacef Ko a hicence permiuling a linane al hew Chamge K apingm the reaidue of a heage.

A himine of the Conmituen of Necasuty, on the pramesix of twe
Paxioions, Íme
Deffared Penciome
and ase Quewane
3.a Dicectiven Yqu
" who hao lés detal her sationalion fro Hoe ot...ice "I the Bowk: K273:7:- a year from the 26k Dicenbur 19bu.
"II. The fotlowing ase empleed lo Defored fincione "in acoovance with Rule 4 "M+0 a 2 nid, whio has worpuneled "bave lo quet the sirrice of the Bank on Whe slok Decenber 19bu: G3.b2:14:- a yoar "from the 14 k hasen 1986
Ma , a Gi+ade 2, who has requeoled "Leave to quit' the survice of the Bank on ke "3ol Decenbe. 1964: ह3 399 5:- a ycan "flan the $2>$ not hoven be. iq 82
Mios $\square$ , ann Inspectar al the Prinulung "Worles, who has siquesled leave lo twet the "service of the Ba k on the IIK Decentbe 19b4. E $132: b$ - a year from the $5 k$ Tebrwary 1977 "III. Mwo , widoer of $\square$ a Pembiones, formerly a habouser, Maintenare and Ingimeening Slaff and a habouser at "the Prinking werko, is enlibed $l o$ an Gluowara "f B95:- a year from the 5,k hovanber "1964.

The Caur equ...d thewle

The forowing himule of the Charicate appeais Commulue having been rad -
"Chavilatre Appenes Commineo, " 25K howember 1964.
"It wao agreed to recrmmend to the 'Gormminee a 7 reasurny for subomsaion Io the "Courl of Disectors Kat the following donakions

3ad Dices.ber 1964

Agreed 16
The Courl agreed therelo
the following menbers of the Sloft had
bave at ken sequest to quil the aerrice of the bank-

a ${ }^{3} \mathrm{nd}$ a inade 3
on the 11K Dea we 1964
of the 27 K Dec. .... 1964
a hitram Closidane'

a Cinate 3
.... Ke 29 K Dia..... 1964 a Division II an the Bok Deace-w. 1964

$$
\text { Tupiox, Stade } 3
$$


a Girade 3 )
a Diviaion II
rupiox, Gmade 3 arke 31Si Dice us.

a Grade 3
1964

Bank of England Archive (G4/187)

A Gour of Dixectoro al the Bamk.
on Thuraday, the 10 k December 1964.

Presene

The iour of Ciome., MBE, Givem as hoshe Kenmeth O'Brens, Gon. Depuly Governot.

Withan Inannce Quen Eog. hord hetoon of Slafford. Jameo Nineene Bailey Eig. Manrice Hemm Paroano, Eog. Sis George hewis Frence Bolkan, kema hord Sainderoon of Qypl, m.e. Sin Geoffer, Eecil Ryveo Eley, EBE. hichace Jammo Batinglo Smith, Witliam Johnston Kawick, Eap. Sir Henmy hitoon Smith, KCB B , KB , hord Kindeslen, CBE, M.C. Johm Mranrice haing, Exy. and John melior Sherens, ioq., DSO,

10 K Decen wer 1964
a himule of the connivec of Tricasiun, on the payment of inch Rinsiono, a Defarka Remsion and a Drak

Berge.

Se woo reported that Hes hnajerty the Queen had bees preased LS approve $K$ a appoinkuene of $l_{\text {m }}$ Clinolopher Jeveriny harse $W$ be a Divedor If the Bank woth effect from the 15 k Jamuany ig6s, in place of hie Johin hiavios Silace.

The following trimuce of the Commulee 8/ Ireawury having been sead"Connurer of Ineas...?" " $9^{k}$ Decemver 1964.
"It was agreed 16 ticermmend $V$ ke Co.ve "f Directors that the 7urskes of the Superan muakion "Fund be infon ed thal. in accordance writh The scales laid dowin it the approfrite Lequiveiner
I The fillowing ase enclied Ko PensioneCK.Soundex, a Cashier: E1722:14:- a yen "fore the 7 K . hratce 19bs, allai-ing the "aque of 60 .
a Supenkervene at ke Prinkin? Woriso, who has lendered his scoigmatio.. "fom the service of the Banke E1779:16:- a "Year from the 3+d harch 1qts.
" a Suptintendent in the Caphied "Departiment, whid has Kundered his sesignotion from the aervice of the bonk:
 " 1965.
a Sub-Cablict, who has Kidoved "his resigrakin from the evervie of ke "Bank: E $1: b 2 b$ \& - a year tran ke "3rd harch iqls.
a Depult Sxperinilende $t$ in the "Olecountaiés Depaitment, who has
"Lendered his resigninlio framt the as rior of The Bank: fo $1,5: 55: 2:-$ a 4 ear of timen the " $8 k$ hravos 1965
$\square$ a 1 sx, who has lendeved his "Neignalion of ome the eerrice of the Bank. "B1:373:4.a year from. k. bN hanece 1965
a Cucter at the Primeling worlso, who has lénelered his reagmalion from the serviee of the Bank: $1724: 14:-$ a Yeat from the 9 k Jomuas $1 q \mathrm{l} E$.
1 a Stade 1 hreosenger, who "hoo $K$ dove $L$ is waigmakimen ofron the pervice of the Bank: \&634 1:- a year "pom the 7 k Jamuors iqbs. II Mi@o $\square$ , a Grade 3, who has sequeswed bave to quie the service of the Bank on the 11 K Docenc. iqbut, is endirled Loa Deferred Penaion, in accordanee win Rule 4,1 \& $183: 4:$ - a year from the 14 K Delove. 1989 .
"III A Deark Bencfir of $f=0612: 8$ is panave Lo khe Persornat Reprosentakios of $\square$ a thookerper, aund a further Death b.-sfie f Es \& b b:10:10 is payable ko "Mro Wideno g The Covel agneed Houto

The following wen-wess of the Sloff had bave al then requed lo quit the service of the Bank -
$\square$
$\square$ an $k=2$ nod famman, iqb $=$ Tupise, Grade 3


Tupist, Cirade 3
We 3ud fackn, 1qbs
 a Citade 3 whe qK famany 1965 .
A Counl I Divectoto at ke Bank

$$
\text { on limusday, the } 17 \mathrm{k} \text { December } 196 \mathrm{H}
$$



$$
\begin{aligned}
& \text { The fare g Ciomen, M.BE, Govemor. } \\
& \text { heolie Kermeth O'Brien, Eog., D.puty Gouernor. }
\end{aligned}
$$

Bank of England Archive (G4/187)

$$
\begin{aligned}
& \text { Willian haunice quen, iong. hord Kindorsky, CBE., M. } \\
& \text { Jomeo Nineenc Bailey, Eoq. Johm hantice haing, iof. } \\
& \text { hord biceolen } \\
& \text { Sin luxtiam John Canon } \\
& \text { Sin Geerften Cecil Ryves Elen, CBE } \\
& \text { Witlan Johnotan Keowick, Eog. John Melioe Steveno, Eop DSD, }
\end{aligned}
$$

17/h Decenkes 1964

The following lull from the Chamedue of the loceneques having been read -
'Irasun, Chambers.
"Grab George Shred, SWI. " 16K December. 1964.
"'my hood and Sur,
"I beg to request that you will have the goodness Vo move yous Court 10 consent Lo advance during the ensuing quarks such amonnes as may from lime to kine be required for the "Public Service, al such sale of inteved as man "from lime to vine be agreed.
"I propose that the advances shall be "made either on the credit of Ways and trans " Under the authoring of the Consolidated Fund "Act of Appropriation Acl " or on the security "I Treasung Bills, according as man, be "Arranged at the lime of each advance, and "that the precise amount required and the "particular securities against which the advance shall be made lie agreed informally on each occasion with the "Bank, and be notified officially to the "Bank without delay by lwartank over the "signature of Two hordo.
"9 am,
"Yours vent failinfully, "James Callaghan.
"The Governor and Deputy Governor.
"Bank of England.

17K Decentu. 1964
A thimule of the it reawing having been tead-

Trcainel, on the
Pavi ticuel of to...
Peswimo a İach
Bervor and luo
Quewarses

The felewing tminule of the Conision
"Commillee of 7rcazuty. "ilk December 196u.
"Il was agveid to +ecorimisend to the "Court of Diredors thai' the 7+wdes of ke "Supsonnuaion tuine be inforned thoe, in "accordance writh the scates laid down in the approfriace Regulations -
I the following are enclilled to Pensione-
Sis Lamence James Mermied, an adx.oes So the Governos, who has lendered his nesignalioi from the somsice if the Rawk: Et7,383 - a year from the 19, k thatch 1965
a Dpule, Principal in the Overasas "Deparment, wha hao Gendared hio soignahion from the serrice of the Bonk. "F 2,553 :15:- a year from the 16k harch "196s.
H.J. Huleo, a Superindende L in the Overseas Departhene: Elq22:9: a year fram the 12 K harce 1 qb S , anc allouning "the age of to.
a Presaman al the Prinking Works, "Who has lendesed his resignatios from "the service of the Bank: E785. 18:- a "Year foon the 14 th Jammany 1965.
"II A Deach Bonefe of F2,03q: 12 , $L$ io pruable Lo the Personal Represen Valives of
$\square$ a lemoioner, formeny a "Ix Claso Clevk, and a furvines Death "Binctir of B132-:4 is panabre Lo
'hue , hodow of $\square$
"111 The following are timliled lo Qulowa-con" $\operatorname{lma}$. Widow of the aboue mainowid $\square$ EzS:-:- a year farn ke 3ुK hoven ue. 1964.
 "2 Cierle in the ennef Accountanes "Corropondence effice: O130:-i- a yem "from the $3+d$ December iq64.

The Cowe agpead Kowlo
the following leless from thease Tiexfees having been submilaled -
1, Fank Buek-izg,
"Prinea Slice9, "hondow, $E \subset=$.
7K Decemuar iq64.
"Dear Sir,

$$
\text { Poomen B. }+60 \text { B.anch }
$$

This is to record hai the exprosomane If the Covverpance by the Bank in tareur If the "hord hrayer, culdermen and Butpesses of "the Cily of Bridol an pact of the abono"monhoried propert, whices accompanied eus
 "is un a fil and propus oforn for sealing ber "the Ba-k.
17. DEcember 1964.
"Fresh fuel e

The Slecuitam.

- Bombe of Eniglawar. "London, E E 2 .
- I, Bank Building "Princes Shear, "hovidai, $F \in, 2$. "th Deventer igl.t.
"Dear Sur,
"Hewing hans ko shat

"We beg to reft 16 our lever of 'even dale addressed to the child of ' Exabriohmones, and to certify that the
- Recipe on the tharthane of tee ofrecherd property known as $\square$ horkhenbertand, dated 22 nd 'tray 1964 and made between the Bank "I the are pail and ha Amusions of the other "pare which has now been discharged is "parl which has now been discharged in "the Bank.


"Yours failifyully. Tresufieldo.
"The Secular,
The Bank of Engin-
"houdon, EC. 2 .
The Count approved thereof and ORDERED

Thidet the docurnents in squstíms be
sealed witk the Comon Esac the Bowk

The followiong we. uose of the Slaff had bave al theu request io quil the sernce of the bavk-



a Gtade 2 a K. 15 K Janmar., 1965 .

Bank of England Archive (G4/187)

A Court of Direciors of the Bank
on 7huoday, the 24 K Decemues 1qbut

Preeene

The Sart of Cromes, MBE., Govemor.
luittiam Mantice quen, Esp. Mreurice Hemms Paxons, Ioq. Jameo Vincent Bailey, Pon. Sir William John Canon hord Sanderaon of Ayel, M.C. Johm Mannice haing, Isq. thichace James Babinghen. Cmink Sin Henty witan Smith KCB.KBE

24 K Dreamme 19 th

Cis wriam Caston repored that, fruouting an Order of Court of the $17^{\mathrm{K}}$ Decenver, the Connon Seal wos affioest that dan wo ke proenins of thi Keowick, kir Bailey and himalf lo a Cenneyance for the sace of the formar Brisbe Branch avol bo a Elalulary Recupl endorsed on the mortqare of horklumb.rnand.

A thimule of the E ver $f$ Irasum, oun the
prymment of thace
pemsinso, luso
Dalh Binequés
And luro Quswanese

The follouring thinuce of the Comsintlee of Trowon, having beew ried -

Cormmiles of 7reasueron"

$$
\text { " 2.nd Decenve. } \mathrm{g}^{6} 4 \text {. }
$$

"It was agraed lo tecemmend $H_{0}$ he
'Court of Dusceres that the Tnusteen of the Sispoamoninition "Fund be informed thad, in accotidance wiik "the scales hid down is the approfriace RequlavionoI the following, are enciled Vo lesssions an allaining the aqe of 60 -
"EL EtaMybraso, a Primeipac in the Acce.. tanis' "Deparimene bspub:7:- a Year foom the 20 h tharch 196s
CMB Byers, a Definly Primapal in the Gashices Ipprinsene: $b_{22} b_{4} 17$ - a yea. from the 22 ad havion 1 qus.
"G.w. Thomas, a S-iperneléndone in the "Aecamilaniós Deparimene B1.194:1."a year fome the 20 k hnari 1 gb
"II The following Deak Be-ctils are pacpobe"Fo 1,432 : 18: 6 Lo the Peroomae Reproce Liviutes "Á forment a Givade I "Hresoenger, and of 1,432:18:6 K hino " Nidow of

261

24k Decen we 1964
32910 S Ku the Perwonve Reprowen lókines domen a hifer.

III The following are ewliled to auowances "Mn widon of ke above mankioned $f 65$ a year frocis the 18 k hovemuer 1964 .
 "a year from the 4 K Decentier 1964.

Eproded 16

A Repere of the
Commikee of Rrabung on the paymest of $a$
Defuned Pewain
Lo hus JM. Sléveno

The Count agneed the elo.

The following Repart of the Commike of Tecaouen haviong been sutanived -
"The Commiver of T. casen,
'Copore' lo the Courl of Dinedoro
That, under the fromisions of Clense $12(2)$ If the charke of the lor harch 1946 and in accortance revk the Requiations approwed bn, Kie Covarl ion the 23.1 Gule, 1964, has J.M. Slavenc. DSO, OBE, who vacaleo the Afice of a 'Diseder of the Bank on the 15 K Gam..nat, igbs, will in soppect of hes exchusine services be esculled $L_{0}$ a Deftred Pinsians pacyabue from the "Ith hovemuer 1973, on rokices day he allains ke aqe of bo
"The Connuluex rocomennent that the "poweion lue calalaled as thonge hn Stevens" escdubive Dorrices had eontinned condie the " $28 k$ Hebnam kbs, when he woved have "compleled cigul yeats' ench service, and that

24 K Decenke. 1964

24k. Decemuer 1964

* see Count paparo
"Kat have Vaken place in lhe vations tunde "sisce the proviono thecting of the Commintee, os "pel oul in the accounpanying stale_ent. "That theng are paliafied with the positiois "qenerally and that instuchoms have been "given to the ernief Cashier on the makne of the invexime is $K_{0}$ be made during the ensuing quatle.

That the Commine Neconmend:
(1) The innesknene policy of the lvidowo' 'Ammik', tund be amendod do that the "7und man, hord up lo $25 \%$ of iló "Volar ascís in high-daso I) ndustive "Debencluteo and unsecuted hoan Slocks;
(2) Liquid funde held for onyy of the tunds "managed by the Bank be placed, al' "He diserction of the ehref Cashier, os "depesir for mol more than three mouth "with hocae Guknoilies, or invesléd "in hocal Gulhatily Bonce of nol mone "than thoce moxtro' makuily.
"2lar Decennver igbut.
"Kinderover
approved
The court approved thereof

Safi Connmiter himule on $\frac{\text { appainhenes, }}{\text { elc. }}$
-Slaff Comminuee "17 kh Decemiver 1964
"IL was agreed $L$ o tecommend $l o$ the

Comnure of +casury for putsmioaion lo the "Comer of Dicalore -
A. That the following appoinmones be made I In the Accounianis Deparkiant-


Lo be an Qssistan é 10 Whe exinf Accounla L. "Diridend effice,


Wo ler Depuly, Primepal. Dividend effice.
lo be a Depulay
'9n the Onveeas Deparhnar-
 "a Depriky Sippoin 6 dane.
$\square$ Lole a Depulín a lse', Superin lendent.
"II luin effed trom the $4 k$ tebonary igbs"In the Caohieve Deparknent -
$\square$

- Aserslane ltinapal.
'Discound exfice,
$\square$
"an aserslor \& frincipal,

" a Superiniérdene,
"Elatriohment Deparíneme,
"In the Eolagishmenes D.parihnaw -
"Consequend upon the selivemene of
"Principal, Paymendo Sechinn -


Vo be Pmenpal, Paymones Seclion, and to be

24k Decenver 19b4.

"Depuh Ptincipal, "Premier Sechon.

"a Depule, Primapar
grambed authoiley to pisy nouline correppondence, ele. "fo the chicef of Estatishmands" in matters selate 9 to the Pay mando Section. Wo be a Ptincipae.

Ko be Depuky Rrime pae, Pronises Seclion, ande sclinguish his outhortey Lo aign" forke clinef of Eolabriokments."
To lee a Depulte, Rrincipal, and to be gramied "Chies Cashnero Office, outhorile, to sign toukion corteppondence, ble. "for the ehief of Extavishmenes" in marlers relaling 10 secuiliment of Graded Sloff and Typing Slaff.
"III luith effect from the 2 nd thatch 1965 Ol the Briolol Etanch-
'Conserquene up the relives ond of Elnef Clerk-
"An assidair Principal, Io be chref Clask.
"Caohiers Deparkinere,

IV lueth effect trom the Bud harch 1965 'Consequemet repon the rechemene of $\square$ "Mquen:-
"Principre. Dividend "Ruya hoano effice.
B. Thal the fruowing memuero of the Esegt, having senved theis probationarn feriod and "having received paliofactorn wepols on "Hen worle, conduct and heacth, be "sppeicese lo the Pormonsetel sioff in accordance with the Requlations in "fotce and with effer from the daréo specified -
appoinlmené lo
$\qquad$
$3+d$

Gareed lo

Q Rpo.es of the Staff Cenmillea on Goakulies for economly pand -ffereneq aicinguoliano
3.d December 1964
lok Decevne. 1964 $17 k$ Decenwed 1964. "(Brixd) IV Bailen

The Coure agreed therelo

The frllowing. Reporel of the Slask Commilee hoving been subomilled -
"ins Suspecomive
"Reporit Lo the Comminere of Traennen for submissien "Wo he Coun of Directors-
"Thal, as a fuether measuse bo mainlain "aner encontaqe exticiency, they recommend "Had the Bank shoued amnonnce theis intanlien

24k Decenther 964
"Wo awoid a limiled mumuer of Gitakincher ot up "Lo is so each for reonoming and efficienon "suqqestiona received during 1965 .
"It is propsoed that -
"(a) -liquilié for awa+do shoved be exsel did "U all caleqorins of olaff below adminibliatuie "tank, exccuding Slaff, Akse thain Banking "Slatt, del the Primherig wortes (for whon "Ary ench emsardo are the respordibility "f Debden Commivites):
(b) reconmendatime for these awardo be made "by a canmivee of Deparimuntal "Eolabudment dficers logexher with the "Diputy Secrelam in charge of the Organiachion and thethod Exchion;
(c) the Bank showed not give any "Undondabing to the sunft in repped of "aurardo benpunt 1q65, acthough an "average 4 , pay, bise aurards a yea. is emvisaged.
"The Committee further proprese Kat, in "order lo in arcase the inpace of such a "Anmorneenend, the follewing Sitaklies be "prid for econom.l." and efficionch euggeokiona "received dumang the pask year, sutpect io lase "in the recipienes' hando-
 a Depuly Supaciniondan, "Accountamis Departmané
$\square$
"a lok (at the finking cuores)
"a lst (in the Caskives "Departimases)

24th Dicen war 1964
"Iv. Bairey
MK Decenues 1964.
eipproned
a Repario of the Siaf Commille on the faymosint If ita $:$ and an Clmanity $t_{0}$ livo

The Counl approved theood

The frucuina Report of the Siaft Eminidee having been subinited "The Stest Com nive
"Rypic to ke Comethe of 7eacouen for suomissinn it the court of Dinciono -
$\square$ a Giade I "hresenger wrth 30 years' service, deed an "the 17k hovemuer from injus ies seceined when "he was thoched dow. be, a cas. He reoso on hio way hime afle deliveni-g Bank " tocu mendo in Peitney and weo mak, in "Consequence, hareuing by his momnae touke. "He leaves a widow and a danghter aged 27.
" $X$ is ke opimion f the Commitree kat the "Requealiono thating lo Erands in the "evene' of accidentíl death or in-juns whice "Wavcling on the Bands's serrice", apprond by "the lourt on the $24 k$ Sxplember iqbut, phoued be applied in Kio Ease and Kiey accatidinply "recommend Mar, in addilien to the "paymenis provided for under the requialions "relaling lo Death Benefies, ele., the followina "payments be made lo the widen, Moo $\square$

24 K Decen wes 1964
(i) A qrane of $\mathrm{F} 955: 5: 8$;
(ii) An anmulin of fi $318: 9:-$ a year with - effed from the 18 k hovember 1964 undie "her death et remarriage;
"Dubjed 16 ke tighe 6 with hord paymend it whole "Or in part in the evene of a enccesptue elain. "for damaqes a compansation aqainser the "parties imolved in the accidene.
"J.V.Bailen " 17 th Decemher 1964

The Coued approved tho of.

The followino Report of the Slaff Cominnthee having been subinithed -
a reporel of the
Slaff Comnithee
an the se-ompaisalis
within the
Accounlamlós
Departimené.

The stayt Con miveo
"Report to the Commicace of Treasuch for subnissin "Lo the Courk of Directors-
"The Commither have had under 'emsiderahin the effect upon the Cecountande "Deparkmest of the increasing lue of "aulomakion. Thery consider that a cansiderabu "measure of re organisalion will be necesoany "Go equip the Department for work with a "fule emppler instaleakion.
"They accordingly tecommend that "as a firse slep and with effecel from the "Sk aptic 1gbs or such other dace as the " "Qovernoto man oblermine:"1. Two new Ctamp 2 afficoo be creaked "a Ttanoter office, sespon sible for the "examinakion of liansters and initinuly

24ik Dicen w. 1964
"He kpping of ecrificales and othar rilatine documents.
a Sienetal Recard effice, rosponaible "forthe Departmene's filing, records "(including the Gieneral Card Indesc), "plores and slationery.
"2. The name of the Stook Reluns office "W be enanged Ko the Cerlificalion "Efice, matoing it also responsible for "the Corhficahion of Kansfers (other than "fobbere' Ganofers) and for the upkeep of "the seqisters for Viclory Bondo dend "ertain smau stocbo whines are mot "seadily amenabre lo earry qutomado. "3. The Conmosion Slocks Effice, the T tamspolt 'Slocks effice and the Commonn weacth and "Corporahian Slodes Effice be abolished, "dividing that pan of their work which " is not being semaved 16 the Transter "and Cenlificalion Effices behween the $31 / 2 \%$ lerar slode effice and Consoco effice.
"IVBairen
"17k Decenver igbut.
approved
The Coun approved thereof.

A lefore of the Slaft Commilee on culline
proproals concen ing
the 1965 lvidows tund

The forowino Report of the Sloff Comminter having been subinibled-

The Slaff Comnithee.

- leporit to the Cinmitkee of 7reasury for submission "Wo the Cour of Disectors-
"The Hinal Repor of the Special Cominiter
"Wo sevien the 1958 Scheme of Classificarion. "adopled bon the Count are the 20k 7elrwary iqbu, "plaled, in relation Lo loideno' Ammucties"Becamse of the me againse Perpalentive, "Ke Bank have been adrised that the proand "Widous' Amminty tund shoved mol accep"' "new members afues wh 28 k 7 februar iq6s. "Ao from khal dale, a new 7 und wiul be meeded and the Achary and the Inland "Revenve are being eonewued rith a "riew lo drafeling a suitable scheme in "which il man be pessible 6 m make "promisian for conlacuhions (and prospective "benefilo) $V$ inerease aulomakically ao a members salaty inctraseo. These diocuosiono are likely lo be prolonged and the Commillee xecommend that "the mather he considered in due course "ln the Slaff Commintee."
" This has been done and, as a firse "slep, the Commituee recommend lhae a new Fund, eared the 1965 luidows' tund, shoued be registered under the Supetan mualian and other 7 mod 7 undo (validation) Acl 1927 : this wrould avoid the limilalions impesed bn the "nue againsel Perpeluilies. They aloo recommend. Khat a mew company, 10 be cauld Houblon "hominees, shoued ack as Cislodian Trusee "Uo hold the 7und's inveshmenes and thus "avoid the inconvenienee of reoking the "property of the 7und in the pormace nomeo "f tuskes, which would othatwise lee necessary under the 1927 acl.

In coaviator.ing and recommending "propesalo for membership, dele, of the mew 7 und, the Committee have borne in mind the "desirability of making provision, not only "for Sift entering the service of lei the 28 k "Tebuan 1965, bul for existing members of the shaft who many wish lo lake cedvantáqe "I the more esedensine coves Lo be provided under the new scheme.
"Delailed fropoace, which have "been drawn up after consulachoin with "We Actuary, the lawyer and the Pruand "Revenue, ore allached. I a broad outline "ken are:hemberchip
"Compulsory for all mate members of the staff, thess than Supplementary Barbing Shaft, sec⿻usied on on after the int hatch 1965; voluntary for existing Staff. The Committee ore satisfied kat empulsonn membership "for lechnical and Services Staff, achough "a radical depathere from current practice, is in eanformik, with present needs.
"Conhibutiono
" $41 / 2 \%$ of annual pensimabe salary/ "wages. payable thronghoul Service "as to lwo-fiftho by the mender and "three - fifths bn the Bank.
Benefit

1. To bidouro
"A standard annuity of one-quarler of "annual pensionable Ralan/waqeo * (with a mascimum e filo) al

24 Kh Decenclue 19but
"relirmene or earier death in resped of membero who encered Ka tund up 6 and incunding the aqe of 25 molucid benajís lé be payabu dor thase entuin al aqe 26 or afles.
In ordes lo promide reasanabee ben-efús in the evend of earky death in the Service, minirnum anmuiles lo be payabce according to the eacegring of Slaff (e.9, Banking Sladt f 400 ).
" 2 . To Crirdsen
"In addition to the bervefuls of widows, each eliild unde. the aqe of 1810 "receive an annuict equae $\mathrm{K} 2.5 \%$ "If the anmine, parpabce ko the widow: orphans lo receine furkher additionae benefilo.
"3. Rises in the Cose of hiving
"Bensfilo lo be increased lo meet tises "in the cose of living after the eesoalion of conkribnhoms up $b$ a maxinnum of $2 \%$ pas annum.

Qs tegards the presenk luidows' "Annubky 7 und the Cominithee reconnend that the trual shoned be alleted Lo allow escixing memwers of the Slatl 16 entar on "marriage affer the $28 k$ 7ebruary 1965. Then also see the need $V$ proinde more altrachíne "provisions in the prosenc tund as an allernalive for those who, becaner of aqe, ele, woued not find ir lo their advanlaqe "Lo entes the 1965 hidous' 7und: devailed propesales for the variono eateqaries of Slalf

24 k Decen-b. 1964

* sic elunt popro

4
wie oucached
$\qquad$
"The Cinnuluee wecominend Krat formac appreval to proceed furthier sno those Linkes bhoued now be qiven pince muel Neinaina le be done by wary of propaiade. "f Ture Deedo crive telated documenies, Requeakion, sk, ande consequenkiae aquiknencos lo Supplemebary Quewances " Ko uritews parpable from the S. Suparanmeahioi tund.
"J.V Bailer
" 7 k December lq64.
nue court approver thered.

Miso a irade 3, had bane at hor viquest bo quel the serrice of the bank on the is th Jamuarn 1965 .

A Court of Dircions at the Bank
on 7huroday, the 310d December 1964
Present
heolie Kenmeth O'Brien, Iog, D-puli Governor.

Wittiam Mantice aven, Iqq. John Maurice haing. Eop.

Jameo Vincent Bailey, Pop. Sir William John Carron. billiam Johndon Keowick, Eoy. hotd Kinderpley, CBE, MC.
hord Sanderoon of Ayol, m.c. Michael Jameo Babinglan Smilk,
 Johm Mevior stevens, Rog Dis.o.: $B \in$.

277
31.1 Dhen-w. 1964
a thinule of the
Commile of
Tsaeury mo the
prapmente of a
Pembion andan
Qubwamee,

Qgueed 10
a hrimule of the
Committee of Iteaonth on an Oppointimené.

The foltowing trinnce of the Counvitec of Niaoury haring been sead-

Commitlee of lreabiny. Both December 1964 .
"It was aqueed $L_{0}+c o o n n$ mend $K_{0}$ kie "Courl of Diseclors that the 7.videro of the "Superanmation 7und be informed that, in "aceordanee with the Dcates laid down in the "appropriale Requlalions -
"I. MゅL R. Clark, a Sewer (Binding and "cheque humwering) at the Ptinding lvorbs. is encilled lo a Pension of E182:3:- a year from the 3-al Jomunny 1965 on "allaming the aqe of compulootn "nelurenone.
"II. Mre widow of , a "Pensiones, formerty a Pressman al the Prinking luorbs, is encilked Vo an Chowance of B95:..- a year oftom the 5i. Movernber 1964.

The Coure agreed thento

The following mimule of the Cemmitter of Triakin howing been read-
"Commilee \& Treasunn $30 k$ Decenmuer igbu "It waw aqreed to recoumend to the "Court of Direclors that S.W. Paytur, a formo. "Odvioer (Icting) who quilled the service "d lue Bank with an oplion 10 teturn, be "appoinced an Qdrriser with sffecl of one the " 4 K Jamwann 1965 at a Palary of \& 6,000:-
" a year

Agreed 16
The Count agreed Kerilo.

Ahe fucwing me...es of the SVoff had leave at then nequed 16 quik the senvice of the Bank -
$\square$ a. 3.d on the 3100 fanmany ig6s thiso tha a Cirade 3 whe bK famuntrigbs a Diniowen II an whe 2 olffanwain iqts Typiok, Giade 2
hias aG+ade 3 an the 22 nod fannary iqus hias a Dirram II an khe 23 d fanmany 1965 Tupial, Grade 3 a iqtade 3 on the 3 ok fammary iqbs

A Count of Directors at the Bank
on 1hursoday, the 7 h Jamuary 196s

Preane
hedie Kannelh O'Brien, Isq, Depuly Govemor
 Jameo Vincence Bailey, Eoq. Maurice Henty Paxaono, Eoq. SinGeorge heuro Frenen Boilon, kama Sin wathan Heerty Pubimghon. Sin Wutham John Carron. hord Sanderson of A yel, me. Singeattey Cecit Ryves Erey, CBE Michael Jameo Batingh Sminh,


Th Jamwary 1965
a minmie of the

Pewain.

The following hivinute of the Cemmittiex of Treaoung having bee ticad-

$$
\begin{aligned}
& \text { Cownure of 7ranann" } \\
& \text { "6k Jomuan } 1 g 65 \text {. }
\end{aligned}
$$

"It was gapend Ko tceonnsent Ko the Connt If Directore that the 1-udeed of the Suprommination tund be informed thal, in accotdances wivik the "scales land dewn in the appropriace RequlakionoI the following ase enllued lo Pemsions-
 "Keked hio reaig-akon from the Anstrice "I the bawk E.5.813:14: - a year frook $k$ let aprie 1gbs.

Depuler Primapal, Bramen Bawho "Effice, who hao lenderor hio resignaikion"forit the service of the Bark: Erz.q6o: 7a yeas from the lak ap+ie iqbs

Sivien Cachies, who hao leondered his resigmakian fran the servee of the "Rank: fo 2.914 a Year from we "lor apmie lgbs.

- An Asoislanil Principal in the Qccountants Departheneil who Wan lendwed his nexsumakien fom the evirice of the Bank: $t 2,079$ 8:- a year frow the lod ap ore 196.5.
an Masiothand Primepal i. K. Calivei Deparkment, who has lér leved his roverakion foom the serwies of the Banks: E1,943:17:- a y-iar frim the low cipir 1965.
a Supari-bendene it the Cherevero Departmend', who hao Kindeted his resignation frem the senrice of the Bank. Fi,922 9:- a yoar from the lod ap.ix 1965 .

Ovetseas Dpparimenc, who has linseved his scorguation of the the serrice of the Bank: 51597 18:- a year ofran the 5 k aprir 1965 .
a Duputer tupainitiodent "A Khe Caoneís Deparktent, who hao "Kondeod his sesignalion frew the "Seniee of the Bank: B $1,433: 16$ a year ftrme the lak apive 1965. " a Dipuln Suparindéndent "in ke Caohmetb Deproxksent, who has "Gondered his nesignalier from the "Dervice of the Bank: कि 1,380:b: - a year from the lse aptie 1q65.
Mias Emily, Nilliamo, a Sianior Iypixe "the iolablidmene Dopantiment: R930:12:" a year from the 3rd 7 ebruary 1965 on altaining the age of exmpulsoty " selinc...ene.
" a Reciiving Clerte, Bamk D-pok, "At the Prinking horleo, who has " Undered hio resiopalien from the serurce of the Bank: B477:13:- a year frim ke $5 k$ tebnary iqbs.

II M+o $\square$ a Grade 2, who has thquested leave to quil the aervice of the Bank on the Bok January 1965 , is encilled Lo a Deperred Punsion, in accotdance with Rule 4 . of fo 324 :12 a year from the $26 k$ 7ebruaty 1987. The Cour agreed therets.

Tk Darmary ites
A hinnive of the temelitue of Veraemy on $k_{0}$ dotiong of luo
Scceund

Ggreed $!$

A himule of the
Comanilee of
trackn on the engraconent of
Ke excchave
Axwices of hatheres nrasum, haviong been sead -

The Court agreed Koreco.

The following hrinule of the Cemmsithe of "Coure of Dinales thak Qccomis be opined in W. "reapeclive mameo of -


Hreasur, having been sad -
Commidee of 7+monch, "6th Jammat, 'gbers
"IV wow agteed $L_{0}$ moconmend $L$ Lo $h^{2}$


283
If Jomuony Iqus

$$
\begin{aligned}
& \text { A Court of Dircctors at the Bank } \\
& \text { on Thuers day, the } 14^{\text {d }} \text { Janmary } 1965 \\
& \text { Present }
\end{aligned}
$$

The Earl of Gromer, MB.E., yovernor Leslie Kenneth O'Brien, Esq., Deputy Yovernor.

$$
\begin{aligned}
& \text { William Manrice Allen, Esq. Manrice Henry Parsons, Ksq. } \\
& \text { Sirfeofgrey Cecil Ryves Eley, C.BE. Sir William Henry Pilking Ton } \\
& \text { William Johnston Keswick, Enq. Lord Sardersor of Ayor, M.C. } \\
& \text { Lord Kindersley, CBE, M.C. } \\
& \text { John Manrice Laing, Knq. }
\end{aligned}
$$

Bank of England Archive (G4/187)

## 285

$14^{02}$ January 1965
A Minute of the
committer of
Treasury on the payment of a Pension, a Deferred Pension and an Allowance

> Agreed to

A Report on
Signing Powers
granted by the
Governors in
connection with
Exchange Control
office. the chin Accountants office and the Branches

The following Minute of the Committer of
Treasury having been read -

$$
\begin{gathered}
\text { Committee of Treasury } \\
\text { " } 13 \text { the Janumy } 1965
\end{gathered}
$$

It was agreed pro recommend to the Court of Directors that the Trustees of the Superannuation Fund be mformed that, m accordance with the scales lack down in the appropriate Regulations I Alma Buttfield, a lar, is entitled to a Pension of \$1.373:4:- a year from the 10 April 1965 on attaining the age of 60 "II Mrs a 2 an, who has requested leave To quit the service of the Bank on the $1^{\text {st }}$ "February 1965, is entitled to a Deferred "Pension, in accordance with Rule 4, of "L311: 11:- a yens from the $26^{\text {a }}$ February 1988. iss Mrs $\square$ Widow of $\square$
"and formerly a grade i Messenger, is "entitled to an Allowance of $295:-:-$ a year "from the 20 de December 1964.

The court agreed thereto.

The following Report wooer lain before
the court -
"To the Committee of Treasury for sul-mission to the Court of Directors -

In accordance with Orders of Court of the 20 H April 1961 and of the 19 th July 1962 , " it is reported that, during the quarter ended " the 31 st December 1964, the following changer "have occurred in Signing Powers granted by the
youtrnats -
"I In connection with the ndminitiontion of tex change "Control, under orders of joust of the 2 nd November 1939 "and the quit october 1947-

To sig- letters or other documents
Exchange control office
Superintendent
Superintendent
"To sign of initide, as may he appropriate.
signifying the 5 action approval to documents
"other than letters
"Exchange control office

"These anthoriontion to not permit the abovementioned to debit any of the Banter accounts at home or abroad.
During the quarter two signing Pores expsed.
"II in the lent of Deputy, and Assistant Prmapals
"working m the chap Accountants office and "authorised to sign routine letters and documents "jor the chief Accomerant" -
" on

"off
Deputy Prmapel
"S II The undermentioned wore authorised ko nigh " "for the Agent" at the Liverpool Branch -


Bank of England Archive (G4/187)
-HM Neatly.
"IIH January 1965

Approved
The court approved thereof.

The following members of the stingy had leave at their request to quit the service of the BankMiss a 3rd on te $29^{4}$ Janmery qts MI $\square$ a Division il on the sup February 1965 Typist, yonder 3
Miss a trite 3 on the bel february 1965

A Court of Directors at the Bank
on Thursday, the 2185 Jannaty 1965

Presint

The Earl of cromer, MBE, yovernor Leslic Kenneth O'Brien. Eov., Depuly Yovernor

James Vincent Bailey, Esq. Chrutopher Jeremy Morre, Esv. Sir Heorge Lewis French Bolkou, Maunicl Henry Parsons, EDv. Swr William John carron. Sic William Henry Pilking ton Sir yeoffrey lecill Ryves ḱliy, C.B.E. Lord Smdernon of Ayot, M.C William Johmston Keswich, Eso. and
Lord Kindersley, c.B.E., M.C. Michael Sames Batington Smith
The proceedmigs of the last fourt were read.
$21^{58}$ January 1965
The following Minute of the committer of A minute of Treasoliv having been read -
the committee
g Treasury on
the payment of
Two Pensions
a Death Benefit
an two Allowances.
"Committer of Treasury " 20 rh January 1965
"It was agreed to recommend to the Court" "of Directors that the Trustees of the Supecomnmation "Fund be informed that, in accord nance with the "scales laid doit in tie appropriate Regulations -
I The following are entitled to Pemiom -
$\square$ Deputy irmcipal, Pard note office, at "th Pruilong Works, who hms Tendered heresigniation "from the service of the Bank: $22.432: 10$ :- a year "from the 15 H April ages
$\square$ , a Int, who has tenderest his resignation "from the service of the Brake: $11,373: 4:$ - a year "from the $16^{4}$ Apres 1965
II A Death Benefit of $11,372: 9: 6$ in pay abl to the "Personal Resoesentatives of $\square$ "Wartime of lie Nightly, Which, and a further bent "Bemalit of $291: 10$ : - a payable Ko Mrs. "widow g
"III The following are entity) 1 " Allowances "Mrs , Widow of the above mentioned "19414 : $295:-$ a year from to 111 December
" Mrs $\square$ Widow $\square$ a "Pester, formers, Second Gushier h215:-:a year from the 1 st January 1965.

The cont agreed there to

The following Minute if the Committee of the Committee Treasury having treen rad -
213t Jannert inbs

AClowance
ex gratia
commitier of Treasury 201h Janmary 1965

25 id December 1964

15 th Januar? 1965
2185 Januacy 1965
"yrande 3
$\square$ 3187 December 1964

164 Janumsy 196s
"C. That, owing to the wareme m the cost of living "since ite lant review m 1961. Ite npecial
"Kax-free allowmu paid ko the general welfar "Orgmiser and his stafy to cover ont-g-pockect "expenser be morersed an shown m the retenched "Appen Aix* widt effect from the 185 Jmunary 1965.
"J.V Balley

Agreet to

A Repos) is the staff commitiee hnving besa submitted on matters sulfaed

Yo periodicat
review
"The Staff Committee
"report $t_{0}$ the committs. of Tremsucy for sutmimion
"Y. the Court of Directors -
"That they have examined Report's on the "followmig matters referred $k$ them from kime " $x_{0}$ Fime ta the court por review "Overtime

218 Jxnmaity 1965

Approvel

A Minute of the
committee it Tremust havers trein real -
Trensur $1 \rightarrow$ bs
yranking if
Sighm) Power.

Agret to

A Minate of the
belatex Cominitee harmag been rexd -
on a special
Allowance.
" 14 th Jumuaty 1965 . " be specified by the bovernors.

The court approved there of.
"J.v.Bniley.

The followning Minnke of the Committes of
"committer of Trensury 20 d January $1965^{\circ}$.
"gt was agreet to recomment to tks "Const of Directors that an Amintant
"Prmipis, be adhed to the lest of thone pernous "anthrioed under paragraph B (i) of the order of court
"of the 12 th April 1962 . to stogn "for the chif
"Castice", subgect $Y_{0}$ any such conditions as mat

The coust agreer thereto.

The following Minute of the Detsden Commitler
"Debden Commitier $7^{\mathrm{d}}$ Jnnualy 1965 "gt wis nyreed to recomment to ther
"Committer of Trensmer for Dubminion to the court of $r$

- Directors that te specent TAX-free Allowana "gramies to , a Deputy Supesintendent, "ro cover ont of pocket expenses mourred in the " peiformana of his dution whils netwy as welfare
- Orgamisir at the promting woctes, le moreased from
" $k 100:-\cdots$. $k 125:-$ - jewr with effect from the 1 st Janmary 1965.

The stafy committer are ai agreement wrth "the foriggm recommentintion.
"J. V. Bailey
"144 Jmunt 1 1965

The Coust agrees thereto

The Quasterly
Report of the Charitable Appends comuittee and a recommenhatim for a donation.

The following Report of the chasitiable Aprents Commiter having been sulimited -
"The chasioable Appents committer "Report ro the committer of Trensury for nubminion ro "the Soust of Directors -
A. "That, dusing tere quarter inded the 31 ot "December 1964 , the Committer Lave consideved "Uter undermentionid appents ant denlt witt them "as undicated.
"DonMtion MadN
"Hear ofjia.
"Univernity of icent
"(Approved ly the court on the $3^{-1}$ Becember)
K5.000:- :-
"Univerrity of Lameanter
"(Approved by the Court on the $3^{\text {rA }}$ Dee
"British NAtional Committer of the international chamber commerce
"OVerseas srudents Trunt
*Frienth g Lanbeth Palace Library
*Christ Church Colleg. Conterhury.
Vickनria from and yerrg cron Amocition.
*Invalii children's Aid Amsociation.
\& 26:3:-
L 500: -:-
K 100 :- :$k$ 52:10:k so:-: よ 10:10:-

Manchenter Branch
＂＋cripples＇Help socvety
＂Birmingham Branch
＊Birmingham County $\mathrm{BO}_{7}$
＂Sconts Amocintion
＂（miks Agmtis name）
まडo：－：－
＂Leeds Branch
＊Restorntiar f Ableryade wastm，sheffield
＂（mette Agunti name）
＊＊Paid from Junds availaver under covenants ＂wate the chasition AiA Fund of the National ＂comar of social servia．

Branches and Genaron offics
＂Anmuat Donatian to Polici，te．Charities－
＂Manchester and salfort Potia Benevolent Find k26：5：－
＂Birmingham Caty Pólice．
＂Liverpool caty Polia
＂Brantol Caty Polica and Firi Brignd ＂Widows＇and orphans＇Pencion Fund． ＂Leeds City Polici Berevolent Fand
＂Newemtle－upon－Tyre city Poliu and
＂Firl BrignM winows＇mi orphans＇
＂Pension Fund．
＂Dunston Power Station Recrention Club
＂（Newantle）
＂The chif comstable．Sonthampton， ＂Donation for Potia Charities． glasgot Potica Bencrvolent Fund
＂Appeals Declined．

Hent office
"Allima clubs
"Field Lam Institution
"Highgnte school
"Institute of Advanced Lego indies
"Institute of Race Relations
"Swift Sports Trust
"B. That, during, the year ended the 31 st "December 1964, the royal of donations an "subscription (eluding) a donation of $\$ 10.000$ to "the Kenneth Memorial Fund, approved by the "Court on the recommendation of the committer of "Treasury) amounted to $564706: 16$ - paid an follows: -

1. Through Covenants $\pm 35.083:-$
"2 Direct from Gerent Ledger $\frac{k 29.623: 16:-}{k 64.706: 16:-}$
Then total compare with $k 53.985$ :-:- in " 1963 (which moluded a donation of 210.000 roo "the st Pauli Cathedral Cleaning and Restoration "Fund) and an average of approximately,
"141.393 for the six years 1758 oo 1963.
There is an undistributed batangas of "k593:2:- (compared with k676:2:- on the 3) 1 "December 1963) remainmy with the Charities "Aid Fund.
"c That, w accortamer with their Terms of "Reference, they have reviewed the lists of "Annual Donation and Subscriptions and haves "made the following changes -
"Hent office

2185 Finny 176



- Hostel or bor

Reduced from k4oo:-v Yo k2áo.-:-
Discontinued: focmecty 30 ghinem.
Discontinues: formed 10 guinem
"Branches and yelangor office
British Ret cross Society, cheshire Brand. Discontinued: formerly 2 guinem.
" Glengort Benevolent Society increased from 5 guinea 10 is guinea.
"Annual Donations an A Subscriptions "approved for payment mi 196's ane now as feelers:"Heal office $\& 16791:-$ *

Sin Court Papers
Branches an 1

$$
\text { "iglagon office } \frac{930: 18:-x}{\underline{17.721: 18:-}}
$$

D. That the Committer recommend thant a "donation of ts .000 be made $r$. the University " of Warwick.
" Sanderson.
"s tl January 1965.
The court approved thereof.
"The following members of the staff had leave at their request to quit the service of the BantMiss $\square$ a Division If on the $12^{4}$ Felfruany 1965 . Typist, bands 3.

2157 France 1965.
"Miss $\square$ a Division II an the $13^{\text {a }}$ February Typist, Sonde 3 1965.
"Mrs a franc 3 .
on the $19^{\text {th }}$ Februmin 1963.

$$
\begin{aligned}
& \text { A Court of Directors at the Bank } \\
& \text { on Thursday, the } 28 \text { th Janmary } 1965
\end{aligned}
$$

Present

The Earl of cromer, MBE E, yovernor. Leslie Keminth O'Bren, Éng, Deputy Governor

Will.am Marrice Allen, ḱsq. Johm Marrice Laing, Esq. James Vmant Bailey, Esq. Chrstopher Jereny Morse, Enq Sor George Lewis French Belton, KCMG. Manrice Henry Parsons, Sirbestry leal Ryves Eley, C.BE Lort Sanderson of Ayor, MC. William Johnston Keswick, Kinq. Michal James Batington Smill E. ED.EV Lord Kindersley, CB.E., M.C. Sw Henry wilsom Smich, K.C.B, KB.E.

The proceedings of the lart court were read.

Bank of England Archive (G4/187)

299
284 Janmacy 19bs A Minate of the Treasury haveng been reat -


Treanuty on the payment of thres
Pensions and $a$
Dext. Bmejit
$28^{\text {a January }}$ 196s "To serve on the Commal of Directors and Staff

Directors mas
Staff.
Agree $Y_{0}$

A Minute of Nh e
committer of Tremwirg having been rend Treasury on the scheme for retirement and other vengfits hor MiC. JMorse

Agrees vo

A Minute of the charitable Appeal Appeal Committer having been rear -
Con-mithel on the
granting of a donation.

The following Minute of the Committee of
"Committer of Treason? " 27 \% January 1965. gl wis agreed to recommend $k_{0}$ the court:
"I Directors that the Common sent of the Bank be "applied so a Deed of Trust' appomitury
"MC., ain , M.B.E, ar
"Trustees of a scheme to provide retirement and other "benepts for Mr.C. 3 Morse: Hut tex Truatesen be " authorises io accept ansianment of certioin policies
"entered milo dy on the life g "Mr Morse; and chat the policies be maintained $b$ "the Bank while Mr Morse Memanas a Member of the "Cont rendecmg exclusive service.

The canst agrees iterito.

The following Mate of the Charitable
"Charitable Appeals Committee "2 oh January 1965
"It was agreed to recommend $r_{0}$ the
"Committee of Treaimey for submimion Yo the Court

- of Directors that a donation of 21.000 tm made $r$ o the Feed the Made of Milton
" Campaign.

The court agree thereto.

The following letters from Mends Freshigts having been submitted -

$$
\begin{gathered}
\text { "1. Bank Buildmgs, } \\
\text { "Prmar Strut, } \\
\text { " London, ÉC. } 2 \\
26 \mathrm{H} \text {. January } 1965
\end{gathered}
$$

Dear Sir,
c J. Morse
and the Bank of England

Thin in to record that the Deed which
accompanies our letter of ro-dajs date rom Mr concerning the raking over ty the
Bank of the passion provisions relating fro Mr "C.J Morse, in in a git mA proper form for "sealing dy the Bank and that both the Deed

* and the Assignment which also accompanies the
- same letter are in a get and proper form

Yours faillfall,
"Frustifelds

$$
\begin{aligned}
& \text { "The Secretary. } \\
& \text { "Ban of England, } \\
& \text { "ho non, EC.2. }
\end{aligned}
$$

" London, ÉCZ " 25 th January 1465
Dens Sur
$\square$ Romusey, Hail's
"Then is to record that the engrossment of "the conveyance, which accompanies on r letter of "Today's date to the chief of Éstableshmanth anA "which is to convey le above mentioned property "belonging Yo the Bank To Mr
" $m$ consideration of 18,450 , is in a fit " man proper form for sealing ty the Bank.
yours foritfull 7 .
" Freshfuets
"The secectary,
"Bank of Engram,
"London, É.c.z.

The Court approved thereof and ORDERED

That the documents in question be sealed with the common seat of the $B$ ante.

A Bill for Law charges due to Messes Freshields for the half peas ended the 30 il seprenter 1964 was laid before the Court and it was ORDERED

That the sum of $\frac{1}{} 3356: 16: 6$ being the amount of th Biel, be paid to Messes Frestifields.

The following masters of the stingy hat leave at their request to quit the service of the Bank -
$\square$ a 3 ra on the 24 k April 1965
Miss $\square$ a Division il on the 18 rh Fernery 176 Typist, yonder 3
Miss $\square$ a finch 3 on the in it February 196 's

$$
\begin{aligned}
& \text { A Couct of Directors at the Bank } \\
& \text { on Thursday, ite } 4 \text { th February } 1965
\end{aligned}
$$

Present

The Earl of Cromer, MBE, Yovernor Leslie Kenncte O'Brien, Esq. Depuky Yovernor.

William Manrice Allem, Kiop. Chrintopher Jeremy Marse, Énq. James Vincent Bally, ḱsq. Marricl Henry Parsons, ḱsoq. Sor george Lewis French Bolfor, Srí Willinm Henry Piltemg Kon. Sor yeoffrey cecil Ryves ḱley. C.B.E. Lord sanderson of Ayot, M.C. Wieliam Johnston Keswick, Énq. Michael James Balmgitan Suitlike Es Lord Kindersley, CB.E., M.C. and Jotn Maurice Laing, Koor. Sir Henry witson Smith, KCB, KBEE.

The proceedrigs of the lart Coust were read.

Bank of England Archive (G4/187)

Mr Keswick reported that, following an Order of court of the 28 th January, the common sene when affixed thant day $m$ the presence of Mr Lang. Mr Bailey and himself to a deed of front $m$ connection with pension arrangements for Mr C.J. Morse and a conveyance for the sole of $\square$ , Romany. Hampshire.

A Mimile of fi committer of Treasury Tremwiy havmy bun rend on the payment of six Pervasion ant ain Allowance

The following, M, ont of the Committer of
"Committer of Treasury, " $3 r \lambda$ Felmmeny 1965.
"It wis agreed to recommend to the Court of Directors that the Trustees of the Superannuation "Fun be myormed that, in accordance with the "scales enid down an the appropriate Regulations -
"I The following ar entitled Yo Pension -
"A.J. Briton, a Deputy Superintendent wis ul
"Accountant's Department : $1,5 S 5: 2$ - a year from
"Un 30th April 1965, on attain the age of 60 a Deputy Superintendent in the Accomatanks bepartmet, who hon tendered hes resignation from the service of the Bank: $11433.16:$ a year from the "1 st May 1965
"Mrs $\square$ - a secretarial Typuts un te OVerseas "Department, who has tendered her resignation from the service of the Bank, $5818: 11$ :- a year from the 2 ah March 1965.
$\square$ - Clerical Assutant, who has Rendered "Her resignation from the service of the Bank: 2741:18:a year from the 3 r 人 Marc 1965.

- Foreman of the Security Warehouse at the "Printing Works, who him tendered hen resignation from is

"the secvice of the Eam: 21251 18:- a yens from the " b th Mard 196ó
"Miss G.M Etantley, a womm (Bant Note ant bencent
"Prontmig) at the Prontmin worhs: $1195: 4$ :- yent from "the 411 Mase 1965, on atkactimg the age of "compulsory retirement
is Mas Widow of a Pensionirs "and formerty an Assutiant Premcipn an ter Canhiors Departmand (Exchang contrel and oressans), in "entillet vo an Allonana of $170:$ o: on year from "the qut Jannaxy 1965.

Agreet $x_{0}$

A Minute of the commitker Trenowir Trenmiy bavang been read a on an Appomituint

Agreeh is

A Minate of der Stuff committee havizg been reat on an Appemtrant. " He 1 st April 196'

The cowet agresl thereto.

The following Minute of it comuritzi of
"Committer of Tremswory.
" 3 d February $1965^{\circ}$.
It win agreed to recommand to tes court "of Direckers that Aghnt, Leeds Branch, be "appomed a Deputy chief coshue with effect from

The conct rgreed idereto.

The followning Minite of the Stafy committer " staff committee, " 2 nd Februasy 1165.

- It wian asreel to recommand $r$ the committee
- of Treasury jor subuission to the Coust of Jircetors that "the jollowing appointmmel in made with lfect from

307
41 February 196

Agreeh to

A Minute of the staff committer on Arpointments
the ist April 1965 -
At the Leeds Branch -
ro be Aovit.
"an Assistime Chey
of kotallermments,

$$
\text { J. } \checkmark \text { Bailey }
$$

The Court agreed thareto

The fllowing Minute of the Singf Committer havmg bum reat -

$$
\begin{aligned}
& \text { "Stayd Committel, } \\
& \text { " } 28+1 \text { Tanuary } 1965 \text {, }
\end{aligned}
$$

$$
\text { "rt was agreet to recommend } r_{0} \text { the }
$$

Committes of Tremwiy for submimion to the Coust of "Birators -
A. That the folbowng appountments be made -
"I In the Accomatants Depacteret

"II In the Corsurs Departiment.


Bank of England Archive (G4/187)


With shect from the 22 nd Musch 196 -
ro be a Deputy Prmapint.
an Assutant Prmcipal.
witt effect from the I \&FAprit iq65
No ke Deguty Prmaided,

$$
\begin{aligned}
& \text { Deput } 7 \text { Prmciyd, } \\
& \text { "Dranimy office, }
\end{aligned}
$$

Branct Bants office.

111 In the AnditDeprestment -
Wid effect from $H, 3 \mathrm{~A}$ Mard $1965^{\circ}-$

$$
\text { ro be a } 3 \text { ra Autitar }
$$

a superintenhent
casticis Deportment
"B That the followhy me-tees of the Stald, haveng served ther protationary perioh and having recelveA sutinfuctary reports on their work, conduct anA - heatel, be apponted to te Permanant stajg in accordana "witl the Regulation in foree and witt effect from the " lates specified.

## Appontment ro

"date from.


$$
\begin{aligned}
& 27 \text { id January } 1965 \\
& 4 \text { He Fermary } 1765 .
\end{aligned}
$$

Bank of England Archive (G4/187)
"I IV Bally

Agreed to

A Monte g the committer of Treasury haves been read -
Tremor? or the


Signing Porticoes

The court a green thereto.

The following Minute of the Committer of
"committer of Trembly " Bor february 19bs.
"It was agrees to recommend to the court "I Directors that its list of thane persons authorised "under paragorph B. 11 go lie order of court of the " 12 rt April 1962 to sign "Jor the chief costive". "subject to such condition on may be specified "It the governors, be amended an follows -
" Add
$\square$
"Delete
$\square$ with effect from the 2 nd March, when the tabes up the post of chief clerk, Brutal Branch.

Agreed to

A Minute of the committer of Treasury having bern real -
Tremury on an Appowimat.

The cont greet therito.

The following Minute of the Committee of
"Committer I Treasury. "3 rd February ifc.
"It was agreed to recommend to the court of " Directors that $\square$ a BrA Auditor, he

415 Februng 196s

Agrech $\mathrm{K}_{0}$

The court agreet therets.

The fllowmy manbers of th staff hat leave at ther eqquert to quit the servici of tis Bank Mas $\square$
Miss a) brinde 3 ?
a brate 3 ] on the 26it Felorucy 1965

Miss
 a Division II on ta 27 at Feboruary 1965. Typirt, yrinde 3

a lyrade 3 on 12e 28 th Felrunify 1965.
a 3 or on lle 1 st March 1965
a tronde 2 a tie 3 ri March 1965 - Irandes on tis 6 it March 1965

> A Comet of Directors at the Bank
on Thursday, the 11 th February 1965

Preset

The karl of cromer, M. BE., Governor.
Leslie Kenneth O'Brien, Kop, Deputy Governor.

Bank of England Archive (G4/187)


The following Minute of the committer g Titan thales been rend -
 10 it February 1965
If win a grad to recommend to is cosies. Directors that the Trustees of be Superannuation Fund te siffoimet that the following are entitled $\mathrm{to}_{\mathrm{o}}$ Pensions. in access Dance with its
in the appropriate Regulation -
 sepucterent, who twas hindered his rexigonotion tran the service of the Bank $k+91+3,171-$ a 7 has from the 8 M May 19 ts. KG.F Nichaesoe, a Superintendent in its Accountionts

Department: $k 1,922: 9:$ a year from the $6 \mathrm{H} M \mathrm{Ma}$ 116s, on attainmig its age of bo

Beauty superintendent at iss
Niwemtle Branch, who has tendered her resignation from the services of this Bant L907: 3:- a year from bes bi. March 196s Miss a 1 St, who ham lemndech her renieration from the service of tia Bank 2873:31- a yeas from the $7^{\text {th }}$ Marc 1765 . The Court agreed thereto
 having bee read -

$$
10 \text { th February 1965. }
$$

$$
\text { 1) effect from the } 1 \text { si March next - }
$$

11甘 Fidrumey 17bs

$$
\begin{aligned}
& \text { I The pollowina appontrinents be cinde - }
\end{aligned}
$$

$$
\begin{aligned}
& \text { " yolernors. } \\
& \text { \&. P. Haslam } \\
& \text { an Advisic } \\
& \text { to the Am Advisur to the } \\
& \text { Governoes witt a sulary } \mathrm{g} \\
& 17.550 \text { a jear. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { RPPientor, cMG } \\
& \text { Deputy Chief of the Oversean } \\
& \text { separtment. } \\
& \text { JB selwan, } \\
& \text { verutr chief of the } \\
& \text { "Eobnomic gonelyshet } \\
& \text { Department, } \\
& \text { S. W. Payton, } \\
& \text { ais Advisur. } \\
& \text { "E.B. Bennett, D.SC. } \\
& \text { " an Assistant chiejgthe } \\
& \text { oversems segartment } \\
& \text { to be seput, chieg of the } \\
& \text { oversen Departmmt. } \\
& \begin{array}{l}
\text { ro be am Axviser witt a } \\
\text { sinlery of } 28.150 \text { a yens. }
\end{array} \\
& \text { Io be chig of the oversens } \\
& \text { Department }
\end{aligned}
$$

Bank of England Archive (G4/187)

いくt folmuryig6

$$
\begin{array}{ll}
\text { "AL Ryan } & \text { ro be an AAviser wit a } \\
\text { " madviserlActing } & \text { onlary } I k 6000 \text { a year }
\end{array}
$$

"II. The following be gromted maresses mo Dolary, as shown -

Advisers

| "D. WC.Allen M.BE | $k 650$ a yens |
| :--- | :--- |
| "F. J Portsmore | 1550 a year |
| "A.C.Darby | 1500 a year |
| "RJ Cunnell | $k 450$ a yent |

"Advisers (Acting)
11.5.Tomkins 1300 a yens
$\left.\begin{array}{l}\text { "A FA Carlisle } \\ \text { Richard Ewtank } \\ \text { "J. A Kirtishire } \\ \text { "IM. Luce }\end{array}\right\}$

$$
1225 \text { a year ench }
$$

"IIl The followimg the gronted Personal Pewsionable "Snlaty, as shown
"a reputy chief contiur. $\quad$ bso n jear (atkitional)
" 2600 a geas (alditiond)

- a byunty secretary,

14. S. Censke, $k 650$ nyar (additimal)

Prmaiph, Discont offiu.

$$
\text { E. deMRudoly. } \quad k 47 \text { a year }
$$

Auditor

$$
1475=7 \text { end (alditional) }
$$

Depuly Pimcipe, Discount offici
 Agreed to

A report of the staff committer on the Pastime staff with recommendations for Promotion, te

The court a greed timerto

The following Report of the stay committee
1, Nim been submitted -
The Stay Committer
report to the Committer of Tremust for submission to the Constr of Directors -
That they have hat before them the
"Annual Report on the Principals and Agents, and on the Permanent staff of Hs Bach: there are generally satisfactory. They have also reviewed "the salaries of the Senior official of the Bonk, with the exception of those for whom proposals are mate to the constr by the committer of Trenncy "the committees proposals for promotions, emorenser in salas and gontuation to take effect "from the 1st. March 1965 are lite" as shown "below. Salaries are expressed wi terms of the " 1964 Scheme of Classification and are subject to "a $7 \%$ supplement.

Summary 7
"Iratinties
"Personal solar
"Increases in salary
"special promotions, etc.
4-9
"Accelerated increases mosulary 10-13
"Awards of Extra salary $14-15$
"Awards of Adjustment Salary 15
"Normal proundion w the clanged stall 16
"Promotions or mareases io be withheld "on account of unsatisfactory Reports. 17

Bank of England Archive (G4/187)

1H February '116's.

Approved

A Minule gits
staff committer been read -
on Recommanditims
in resped of the
Trechnical am A
sesvich stanf
"281 Junuot 1965.
" S. V.Balley

The cont aprroves therof.

The followng Minute of thes strff Commetter havmy
" Stafy commitee
" 28 th January 1965.
"If wros xerred to recommend is the committee, " If Treasory for submission ko the coust of Diruters that, "will sfoet from tts $18 x$ Maxch 196s -
"A Depult 7 smperintendent g mensenges, "be grankel Pursonal pensionable Silary of 265 a - penr (addetional)
"(Sulygect Yo a 7\% supplement)
"B. The following be granted bortuitien owbert to tax "wi their hands.
$\square$ sccurity Assistant
150 Depent, Maintenance $k 150$ Supecintendent Slectrical Engineer k100 Mechanvol Engineer Senvor Mectamic 1100 125 (offica Mactimn) Leetrician £25 Electrician's Assistant よ 15

Agred to
The Court agreel therto.

11 $d$ Felorumy $176^{\circ}$ A Report of the having been submitted Delibes Committer on Bank eng Stay at the printing "the court of Directors -

The following Report of the Deice. Committee
"The Debden committer
"report to the Committer of Treasury for submission to
"That they have hied before them the "Annal Report on Be Banking Sting at the
"Printmg works and that the Reports are satisfactory. "The committer recommman that -
"I with effect from the 1 st March 1965 the following - te granted -

- Personal Pensionable Salary -

$$
1255
$$

Project Engineit
"Assistant Principal, $\quad \angle 190$
"Production office.
"Accelerated mareasen in Datary -
"Two mareasas -


Superintendent
"One morea -


Superintendent Deputy Superintion Amer.
"Aet salaries are subject to a $7 \%$ Supplement.
"II Depent, Production Manager, be "paid a gratuity of 1200 , sulyeat to tax $m$ his "hands.
" W.H. Prehingtm
" 7 He January 196 s.
"The stagy committer are an agreement wit "the foregoing recommendations.
il U Felruny iqbs.

Aprsored.

A Minate of the robden committer hatmy been reas on an appointment
and awords mils
Panting Wocto stafly

The coust afrioded thercof
"1411 Januarly IT6S

It H rebruncy 1q6s.
Agreed Ko
The Court agreed thereto

If was ORDERED
That, from the 187 March, the salaries of He staff be advance yo ts figures shown in the list laid before the cont.

A Report of the
veblen Committer having been submitted on the Accounts
of He Pruning
Works for ute
half yeas ended the 301 h November 1964 * See Court Papers.

Approved

* Set Count Papers
"He Court g Directors "copy in attached.
"4 th February 196s.

The follow Report g the Detrdm Committer "The Debris Committer
"report to the committer of Tresimen for submission to
"That thy Lave examined the Accomis
"If the Bant of England Printing Works for the
"Luff years ended the 30 th Noventer 1964 , Together "with Mess. Debates' Report thereon, an $\Lambda$ "recommend that the Accounts be adopted. A
"W. H Piltimgton.

The court approved thereof.

A Report from Sir Harry Pilhmgton on hin visit to the Bristol Branch was laid before the court.

The following members of the staff had leave at their request to quit the servia of the Bank -


Bank of England Archive (G4/187)

$$
\begin{aligned}
& \text { A Court of Directors at the Bank } \\
& \text { on Thursday. the } 18 \mathrm{il} \text { Fetmaty } 1965 \\
& \text { Present } \\
& \text { The karl of comes, MBEE, governor. } \\
& \text { Leslie Kenneth O'Brien, sq., Deputy Governor }
\end{aligned}
$$

James Vmant Bully, Eng. Mantic Henry Parsons, Esq
william Johnston Keswick, Eng. Lord santerson of Ay.T, MC.
Lord Kindersley, CBE, MC. Michael James Balmgtan Spin C. EPY John Maurice Laving, fog and Qrutopter Jeremy Morse, Eng Sir Henry Wilson Smith, KC3, K.BE.
The proceeding of the last Cost were read.

Bank of England Archive (G4/187)

18 th Formany 176 S.
A Minate of the con.intle of Treminy
on the paymut of two Pemians, a Deferred Pension and Kwo Allowanees

The following Mimite of the Commitier of Treasury having been reat

$$
\text { 17 it Febmary } 1965
$$

$$
\text { St wh agreet to recomment } r \text { \& \&er const }
$$

"If Directors that the trusteen $g$ the Superannuation "Fumd be miformed that, m aceortance with its
Raid dowin in the appropricte

1 the for
oodveng are eatitle $1 r$ ra Presoven W) Ni misula... Dequt, chiy cleate, South. ptem 5ranch 118907 :- a year foran it is it May 196s, on attainmg the age of bo.
pruatuy works, whom the Bonte Medical
offiear has artigied to te uyit for fuetles dervies: 2307 14:- a yen from the 15 th March 196'.
"I1. Mrs a lorde 2, who has equested
 Warch 1965, in entitlet $r_{0}$ a Degarre A Peasion in accordance with Rule 4, g $1264: 6$ a year from the $30+1$ December 1989 "isil the jollowing are entited ro Allowinces Mrs Widow Pessiones, formuly chief Accountant "1.30:-:- a year from the 16 it January 1965

$$
\begin{aligned}
& \text { Widow of } \\
& \text { Pensionis, formuly an Anxilinsy clerte: }
\end{aligned}
$$

$$
\text { k170:-: a yenr from the } 2011 \text { Januany }
$$

$$
1965
$$

The Coust agreed therito.

Bank of England Archive (G4/187)

18 th Feting lats A Minute g vi comintles of
Tremwiy on the
deceniationg $n$
compound
Reversionary Bonus
Ko H embers gits
Bank Provident
society

A Minute of d
Committer of
Tremonty ont er
rake miterest Yo be allowed rode Deposit
Branch of the
Bank Provident
society.

The following Minute g the committer of Treasury having been read -
"committer of Tremanry * 17 HL February 196s.
"With reference to the recent quinquennial
"Valuation of the affairs of the Bant Provident
"Society, it was agreed to recommend to the
"Count of Directors that the Actuary's recommendations

- which hat been nceeples by the members of the
"Society at the Annual general Meeting - Ls "approves ant that authority be given $r$. the
"Mingus of the society to declare a compound
"Reversionary Borne of $\pm 2: 5$ :- per cent per annum
"Jor the five yens ended the 30 th November 1964 "on the sums assured and bonuses existing on - that date. Further, thant they be given authority "Yo pay an miterim bonus at the rate $\begin{gathered}\text { ten 2:- - }\end{gathered}$ "per cent per annum on claims which. have "arisen or which may arise between di i st "December 1964 and the 30 th November 1969.

The Cont agreed thereto

The following Minute of the Committee of Tremery having been rent -
"Committee of Treasury " 17 HL February 1965.
"gt wis agreed to recommend to the "Cower of Directors that the rate of interest robe "allowed by the Bank to the Deposit Branch of "the Bank Provident Society for the year ending "the 28 th February 1966 be $5 \%$ for all deposits, "subject to the provisions of the Regulations in


> The conet agrees thetto

A Miruale gite
The flllowing Minule of the stald Committer stalf cumwithes
Appountimish having then read -

$$
\begin{aligned}
& \text { stalj committer } \\
& \text { 11 th Felmacy } 196 \text {. } \\
& \text { It was agreed to reemmend to the committes } \\
& \text { of Tremmigy for os trairsian to the court of sreutocs } \\
& \text { that tie fellowing appointment be made. } \\
& \text { 2. He oversean Syantment } \\
& \text { with effect trow ite ist rlarch } 1 \mathrm{bs} \text { - } \\
& \text { ro le an Assistant chief } g \\
& \text { ti) oversces supertmant. } \\
& \text { dig of ta oversem } \\
& \text { Department, } \\
& \text { "In the Entablestment Dyantmant } \\
& \text { "consequest upor te approtionent of to } \\
& \text { 've Agent, Leed Branch, and with effect from the } \\
& \text { Ist April 196ś - } \\
& \text { " Deputy Prrincipal. } \\
& \text { "Prmises section. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { - fola. } \\
& \text { ro be an Amistant to the } \\
& \text { chieg of Establentoments and to } \\
& \text { be granted auctority to sign } \\
& \text { "for tos cheef i Eotatukes muntr. }
\end{aligned}
$$

Bank of England Archive (G4/187)

325
18 12 Fetrumy 1965
"Deputy Priapus. "Reginter offrea

$r$ Le Daily Prmapal, Premises section, Chef of Establishments. of ia.

Ko be a Deputy, Precis air Assistant Prmayrl

Agreed 16

The Quastesty Report g its Audit Committer
$\operatorname{mAnnum}$
Review of this
Audit Supactment
Prooskinul.

* Secs co rt papers
$\square$

"JV .Bailey.

The court agreed thereto.

The following Report of Hr Audit Committer having been submitted -
"The Audit Committer
"Report to the committer of Treasury Jor submission "rod de Court of Directors -
"That they have hat before them, and ares "satinjied witt. He report on audits taken ty th es "Audit Department during te period under review "on written motructiom from one of the governors "These audits, which molude those of the Leeds and "Soutdrapter Brandes, are eanmerated in the " accompanying lists**
"That they have considered proposals for "alterations in the Audit Department Programme "Hot the year kegionnging the 187 Mares 1965 and "recommend their adoption: details of the "alterations and a copy of de Programme are "a Hacked*
"M J. Balingtion Smith
"Is H February 1965.
$18+1$ Fetronay 1965

Approve l

* see court pipers

The court approved thereof.

A Report from Mr Parsons on hin visit $1 / 0$ the Law Courts Branch wow enid before the court.

The followney members of the staff had lease at their request to quit the service g the Bank -

 $\left.\begin{array}{l}\text { a Division II } \\ \text { Typist, france } \\ \text { a Division II } \\ \text { Typist, Grade } 3\end{array}\right\}$.
a trade 3 on the 13 H March 1965 .

A Coust of Directors at ita Banh
on Thurstay, the 5 th February 1965

Present

The kare of cromer, M.B.E Governar keslie Kemneth O'Brien, fag. Deputy fovernor.

James Vincent Bailey, knq Chontopher Jeremy Morse, Exop, Sir jeorg Lewis French Bolton, K.c.Mg Lord Nehon of StajJord Sor Willian John Carron Mauries Honry Parsons, Enq. William Johnston Keswich, Ḱsq. Lord Sannerson of Ayor, M.C.
Lord Kendersley, CBE, MC


Joton Mauria Laing, King Michael James Bahingtor Smilt

The proceedung of the last const were read

Bank of England Archive (G4/187)

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25x+ fermecy 1965
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A Mi.unte of the
comeniter g Tremmey
on the ripments
Penims and

- Degerrel Pearron.
of mm mported that Her Majesty its Queen had teen plearich to approve, untis the Bonh of Éngland Act 1946, the re-appointmet of $A C$ MJ Batington Smith, MrMHParsons, mA Mr CJMorse an Members of the const of Directors from the $18 t$ Mard 1965 for a period of gour yeners

The following Minute of the committer greanury having been read -
comitter of Tremsy

$$
\text { " } 240 \mathrm{~A} \text { Felmacy } 1265 .
$$

 Dirutors that is temtees of the Supecomanation Fund te mpromed that, in aceord manu witi. the scales lavs
hown in us apropriste Regulation
I
The grlowing are entitles ro pensionsGM watroon, an Anviser ro its brocenors: 28417 7--
a year frou les 16 et May 1765 , on attammer th arg $g$ bo.
 who hom tentered his resiguation from th servica of the Benk: $\pm 4,1377$ 7:- a yenr from th 1212 May $1965^{\circ}$ ", $n$ Supesintimtimt om the Accountemts "Dyortiment, who hon rendered his resigndion from de servia of les Bank: 11,bst 8:- - year from Us 21 or May 196s
"H.f.Rothwell, an Impector at the Priming "Worm L621.17:- a year from the 20 M Macel 1965, or attainm, the age of comgulory retimement

II H.s a $2 n \mathrm{~A}$, who han mquented leake to quil tis secvice of the Bank of tis 1 is Mard inos, n entiteet to a Deferred imsion, in accortama

Bank of England Archive (G4/187)

254 Febumy in w

Agreed to

A Report of the staff committer on new arrangement Jos widows
amnuitin, Together wide a Report to

Li Governors theron
the He cowell
F Directors and stan).
"witt Rule 4, if k195:6:- year from the 80 December 1987

The cont agrees thereto

The following Repotig its stand committer rogutar witt a Report io the brocenols ty the council of Directors and sTay, having been submitted -
"Thestafy committer

Report to the committer of Tresses for submission to la cont of Directors -
"That the const havens given formal Mrroval
"on the 24 H December 1964 for new and improved provisions for annuution to widows, etc, consequent upon a recommendation of te specint committee appouted to review to 1958 scheme of classification IA committer mort an follows:-

$$
\begin{aligned}
& \text { A Trust Deed appointing - } \\
& \text { Mr. J.V. Barley } \\
& \text { Mr M.S Salimfton Smith, C.BE. } \\
& \text { MR J.Q. Hollom } \\
& \text { MR L.H.F Bardo }
\end{aligned}
$$

" to be Touter g the 1965 Widows' Fund hor been
"drawn up. Thin new Fund will be registered under
He Superannuation and otter Trait Fun do (Validation)
Aet 1927. then avoilmy the limitations imposed by the Rule against Perpetristies.
"2 A Hew company. Howton Nominees, hen teen incorporated witt iwo members -
The governor is company of the Bank of England
Mr. H.M Neatly
"and will act is custodian Trustee of the Funds
mventinents, then avordmig the inconvenience of

Bank of England Archive (G4/187)

250 February 1765
"venting the property of the rand in the personal names of the Tonstees
" 3
$\cdot 4$ Annuity Fund has been diann up with tor object of permitting exntmy members of the staff to enter the Fund on marring after the 28 H Fermat 196 s . "s Revised Regneation of ties present Widows' Annuity Fund have been prepared to tate account of the alteration in 4 above and to provide the a Aitional provision alment, agreed ty the cont "for those who because of age, etc, do not enter the new Fund
b. The present provision regnotimg Allowances to widows from the superannuation Fund hare been reviewed $m$ la light $g$ the new situation created le the unproved Widows Annouty arramgiments. Then are necessarily complicated but, in effect, represent a continuance $g$ lis Basic present policy in thin respect - a policy that won endorsed it is special committee to review th 1958 scheme $g$ cemsification
"The Committer accortmgly recommms that
the Trust Deed of the 196s Widows' Fund and tia Supremental Trust Deed of the Widows' Annuity Fund le sealed $i_{1}$ the Bank and that the Regulation of the '765 Widows Fund (Attached at Appendix A) Revised Regulation $g$ the Widows' Annuity Fund (Attached* at Append ix B) Revised Allowance to widows from
the superannuation Fund. (Abachel* at Appendix C) we approved. Ale necessary consents have been obtained, includwig that of the Inland Revenue, and the proposals have been referred to and agreed

Bank of England Archive (G4/187)
"hy Ul cow ul of Directiors and stafi".
"The Trunt Deed of the 1965 Widous' Fmol "provides foo the efpomenemt iy the coust of the Actuary "Yo tter Pund. The committer recommmi that Me.

- SH Lunlahe, FIA., Hi dentos partener it the firm g "Menrs $\mathbb{R}$. Watson and sons, who ir tes Actunsy to the "Widows Annuily Fund and ti Superannuation Fund "and who has Avises on the rettron up of the new "Fund, showt be no promted.
"J.V.Bailey.
""H Fetrunt 1965.

The const anproved tren of.
Appentix
"The commal of Directors anl
"stiny Repolt to ter folernors -
"That they Lave comsinterd the proposils "mformall Mferred toitem regacding the exnting "Widows' Annuily Punt, He introduction ganew Fund "Roth hnowin as the 1965 Widows" Fums and regasting "Mowaines to widows from the smpermanation Fund. "Thy there abs comidured the revised Regulation of "the exntmy Fund and the detaled Rezulation gr "de new Fund.
"The comeal are of the opision that llene "proposals ant the Regulations arising therefrom "womth in acceptalle to the stafy ant thay agree that, "if they ar acepted 1y der coust withoat amentimant, "Uay neet not be formelly myerred $r_{0}$. tha comerd "befora beem efproved
'Sandursan.
Chairmon of the comed) Direiloss -a ginj 9 4 Felarnaxy 1965.

25はFelmajigls The Quasterly Report fits com-iltes on Permement control of Expentiture
'ser sourt
papers.

The followim, Report of the committer on Permanent controd of Expuntiture havmy bem oubmitted -
"The committer an Permment contro of "Expentiture Report to des committes of Truncicy for "subimission ro th conct of Diectars -
"A That liy have examined -

1. An Intusim Rypot on the opicalion of the Bundort of
"Domentic ExpmAiture for th yeer enA min, 284 Felomery 1765 .
"The rotal estimates expenditure for the yent "1964/6's at $k 1,379,200$ in 157,300 les than the revised Bungt allotment.
2. Foreant of Expenditure for the year indmy 2841 Ferrumely 1966.

Total current expenditure dusimg th commeng yeare $n$ forecent at $110,816,300$ compared witt the estimated rotal of $110.455,900$ in the current years. The moreses of $E 360,400(3.4 \%)$ is attrikutates "mainty to lts higter leveh of salarien, wagh and "allied costs $(+1214,000)$ and $g$ expentiture on "Premises and Equirmat ( +1 177,000). A small rive $\left(+k_{12}, 000\right)$ m operational Expenses in foocunt unt Genend Expmsen are expected to decline 17 143,000
"A summary of forecents is given m Appenaix $A^{*}$, rogeltar witl detach of the main differences compored wite the current yens.
3. Allotments rothe chief of Establishments on account of Domentic Expendition for the year untimg 28 ar Febmery
1966
In $A$ ppendix $B^{*}$ are the detach gexpenditars "amountmy to $k 1,586,200$, part of the $E 10,816,300$ " memtionel atove, which ter chig of Establisimets "seetes antlority ro mour dusme, the conmy year.

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"The com.mitte are natinjued witt tes chief of 'Entablenmenti' proponds and recommend that this expendition be aprroved rogetter witl the ensh adrama mentionet in th AppenAis.
4 Annual Reports of Us Hents of Deportments, th AnAitos "and the Prmapit of the Brand Banter office on the "organination and work of the Defartments duniugg 1764. "Thess Repots are comidereh sutugnetory.
B. That, in continuance of the policy upprovel "Ay the conot in Fetruary 1962 g modurnising tis electrical equipment at Hent offiu, much of which is 30 years olet ant shows marked sigm of wear and deterioration, the committer recommend -
"1. The dange-over to Aeternatmy current of al "Direct Currest pumpmy equipmint, the oil-firet "voles plont and the driving motoss and contrel apparatus of the air compensors, Hefrigeration plant " ant otter madines at an estimated cost of tss,000
"2. The untallation g a Jourtl Alternation, "current generator durm, 196s to cope witt the anticipates moceens in the Sunh's consumptiong electricily, at an extimatits cost gy $k \leqslant 1,000$
"yerrg Boltan
"11 H Fibmart 1965

The court aprroven thereof.

The followng letters from Meors Frestigiless havmg been submittel -

$$
\begin{aligned}
& \text { "1. Bamh Building', } \\
& \text { "Princes Strect, } \\
& \text { "Land-n, Ec.l. }
\end{aligned}
$$

"Dens Sir,
"Widows' Annuiky Funs.
"We have Koday recevet from $M^{n}$
"U unclosed print of the Supplemantal DeeA proponed
"Yo be executect for the purpore of extentimg the "pesiod dusmy which Members may be admetted to " Ite Fum
"Thin in to record teat a Dced his the "Verms of the encesest pient would be wi orter and "in a git ant proper form to be sended ty th Banh
"Yours sordtrilly,
"Frerbielts.
"The secretary.
"Bank of Englanh,
"LomNon, Úc. 2 .
"1. Banth Bualdmis,
"Prmices streat,
"LonNan, E.c?
" 18 N Februmery 1965.
"Dear sir,
$1965^{\prime}$ widans' FanA
"We yenterday recelves from MC
"He inclosed prinita g the Trunt Deed an A Regulations proposed to the executed and ad-pted in or her To estatrith th Mu Fuml.
"Thin is ro record that a seed mit
"Regulation io He rerms of the inclosed prints wonld "He mi orker ant in a fit ant propir foren to

"Yours faithfully, "Freshjelhs.

The secretary,
"Bant of England.
"Lomilm. E.C.
" 1, Bank Bubldmgo.
"Preen strut,
"Lonna. ÉCZ.
"23r1 Felmasy, 1965.
Dear Sur,
9/12 chempin, C. $_{2}$
Joseph Hoyle \& Son Limited
"Thess is to record that the engrossment of the
"Licence which accompomien our letter to the chief g
"Escablistamenth of Kodags date ant which is to "permit the proposed assignment $t_{7}$ Joseph Hoyle \& "Son Limited to P Bork Agency Limited of the "former's lease of premises on the Fiftel floor at "New change h in a git and proper form for seating " it th Bank
"Yous snittjule, Freljialh.
"The secretary.
"Bank of England,
"London, E.C?

The court proved thereof and

ORDEREN
Thit the documents an quertion te sealed witt ite commor seal of tir Banh.
$*$ See courl
A Repat* Hram Mr Batrington Smith an hir Propers Vvit Yo tte Newentle Briunch wwh last bufor th const.

The Minuter of M Mectivis of He Council of Birctors ant Stayt helk on the 9 d Felroxary 1965, were land befor its coust.
Miss
$\square$ , a Bivision Il Typut, Gradis. hat leave at her mquet to quat thes service of the Bante on Un 13 H Marct $1965^{\circ}$

An estimate of the Bamher Profits for the curront haly yeen wos sulmitted.

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\begin{aligned}
& \text { frextown } \\
& \text { secect }
\end{aligned}
$$

Bank of England Archive (G4/187)

