



Bank of England



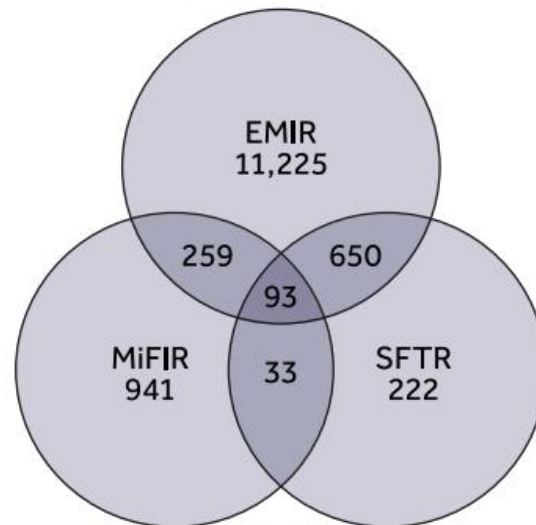
Transaction and Post-trade Reporting Harmonisation Taskforce

*Overview of UK MiFIR, UK EMIR and UK SFTR
Reporting*

Objectives of the session

- Explore the scale, scope and key characteristics of reporting across UK EMIR, UK SFTR and UK MiFIR
- Build a shared knowledge base to support future discussions on harmonisation

Figure 1: UK firms categorised by reporting obligations

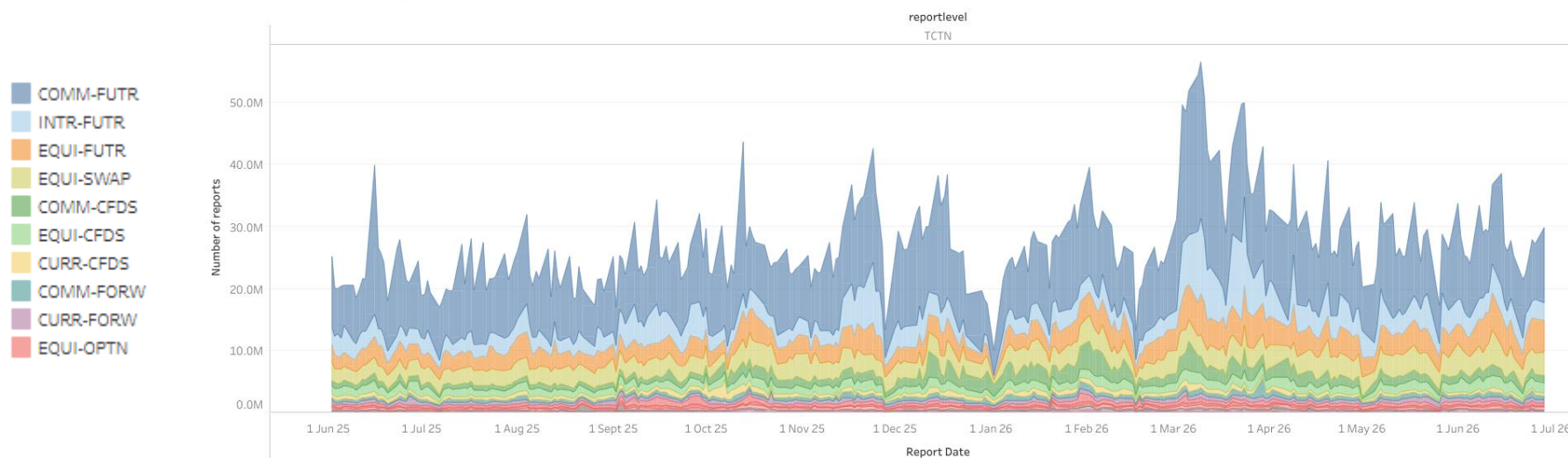


The Venn diagram shows the number of firms categorised by their reporting obligations under UK MiFIR, UK EMIR and UK SFTR, as published in CP25/32.

Overview of UK EMIR data

UK EMIR Report Volume by Derivative since July 2025 – **reported at transaction level**

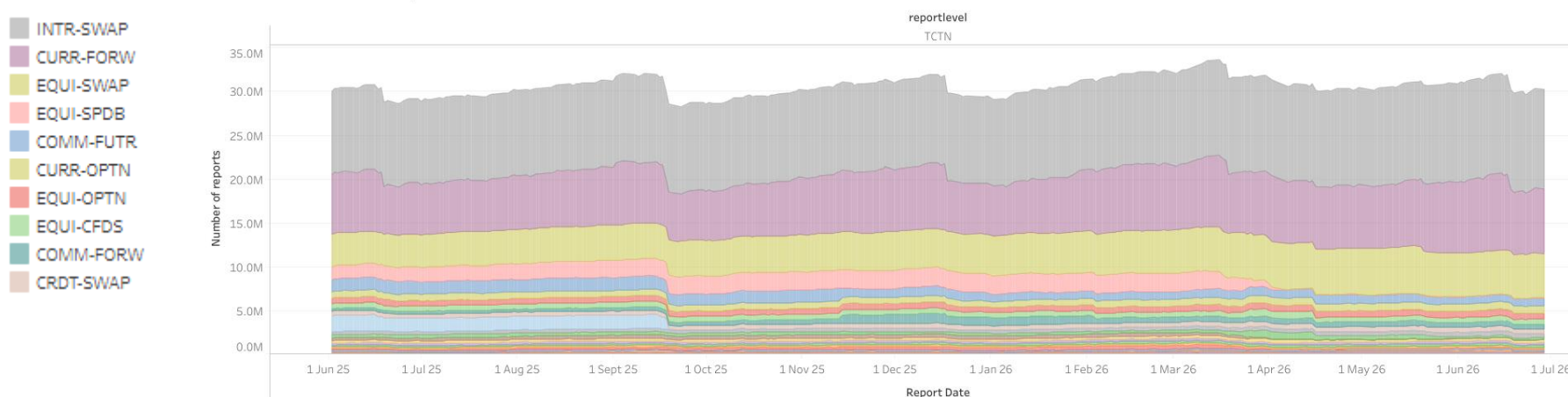
UK EMIR Trade Activity Report, TAR



Activity Files (TAR)*

- Commodity future: **41%**
- Interest rate future: **13%**
- Equity future: **12%**
- Equity swap: **11%**

UK EMIR Trade State Report, TSR



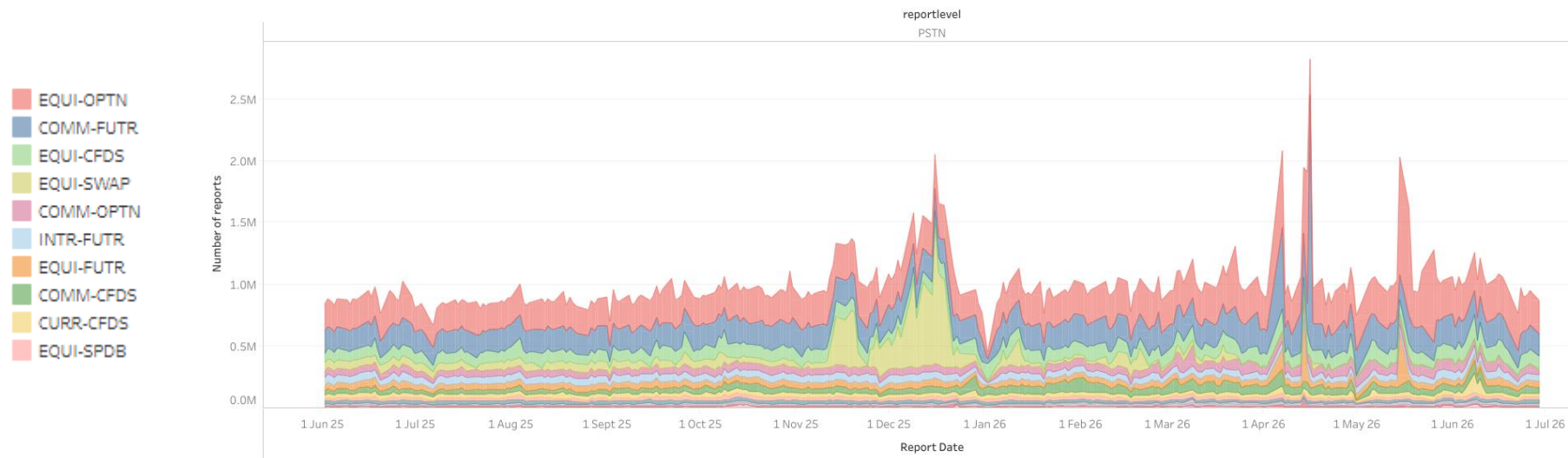
State Files (TSR)*

- Interest rate swap: **33%**
- FX forward: **22%**
- Equity swap: **15%**
- Equity spread bet: **5%**

Overview of UK EMIR data

UK EMIR Report Volume by Derivative since July 2025 – **reported at position level**

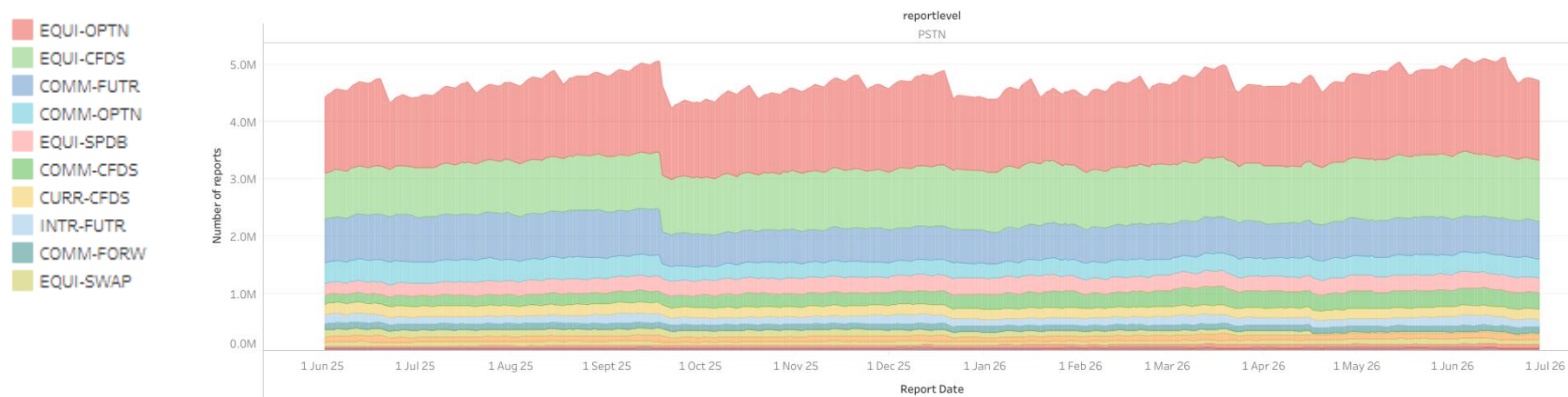
UK EMIR Trade Activity Report, TAR



Activity Files (TAR)*

- Equity option: **27%**
- Commodity future: **20%**
- Equity CFD: **10%**
- Equity swap: **8%**

UK EMIR Trade State Report, TSR



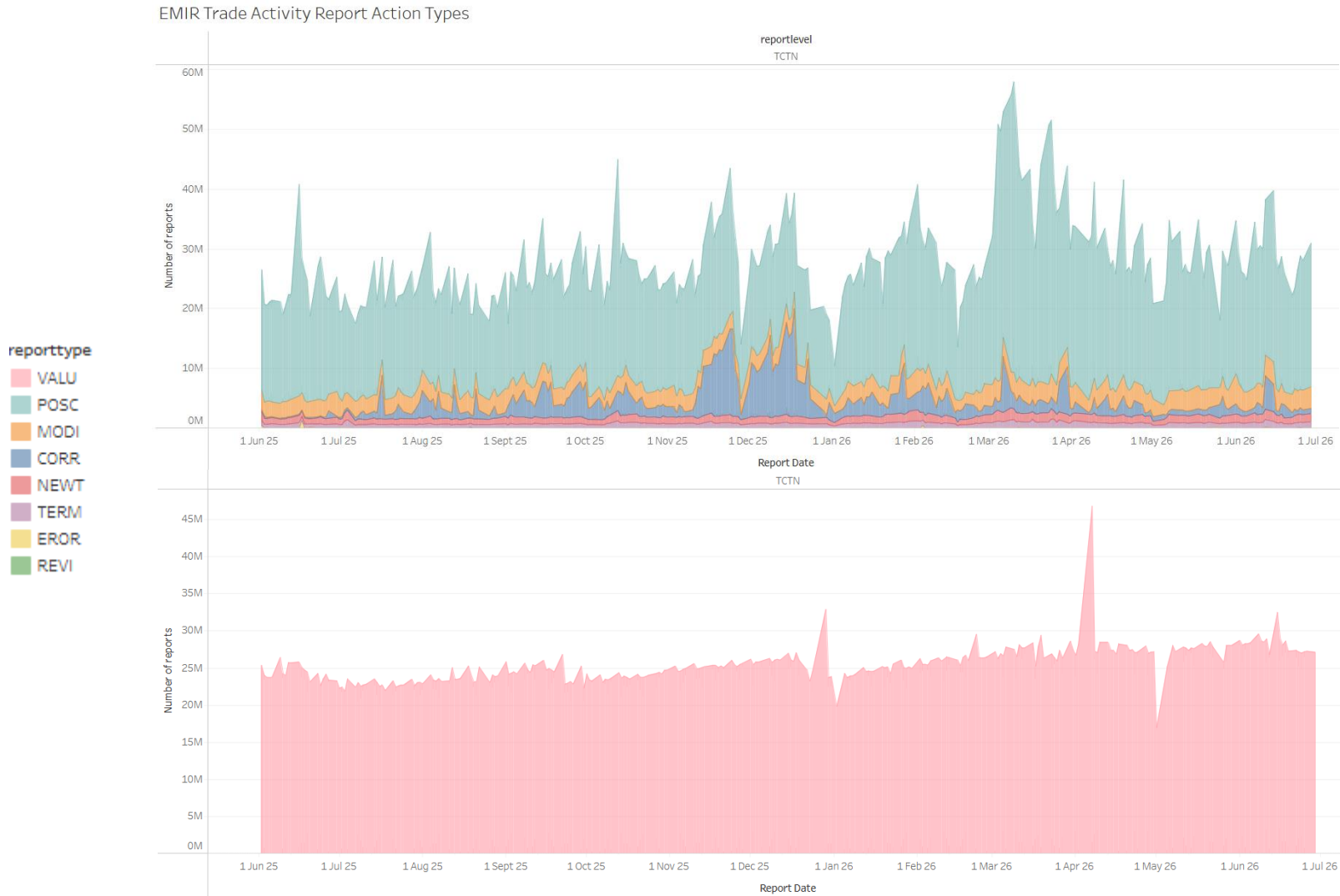
State Files (TSR)*

- Equity option: **31%**
- Equity CFD: **21%**
- Commodity future: **14%**
- Commodity option: **7%**

*Number of reports relates to report types NEWT, MODI, CORR and REVI

Overview of UK EMIR data

UK EMIR Report Volume by Action Type since July 2025, with Valuations Separately – **reported at transaction-level**

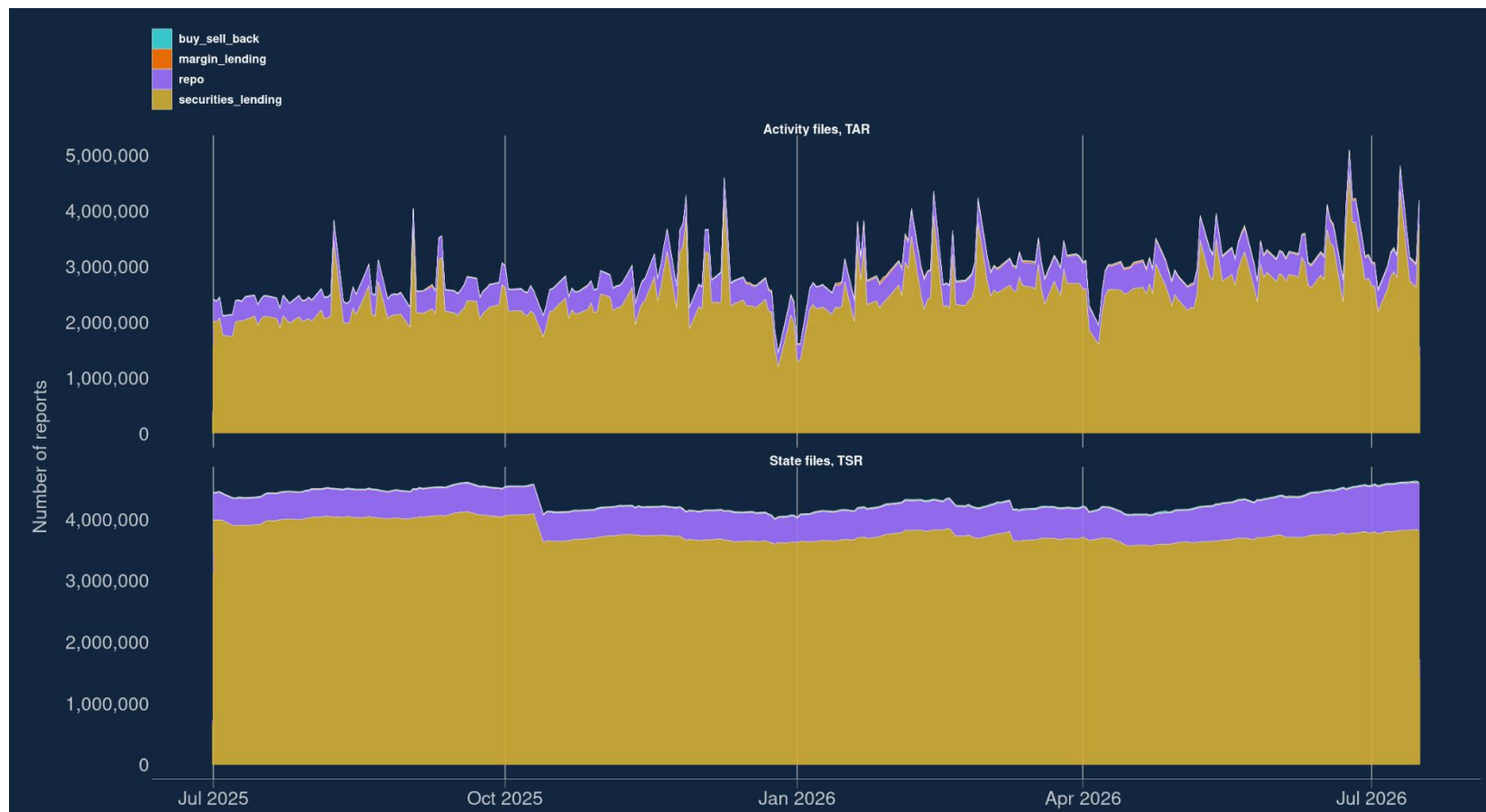


Activity Files (TAR)

- Valuation updates: **48%**
- Position components: **38%**
- Modifications: **5%**
- Corrections: **5%**
- New reports: **2%**
- Terminations: **2%**
- Errors: **<1%**
- Revives: **<1%**

Overview of UK SFTR data

UK SFTR Report Volume by SFT Type since July 2025. Activity reports without an SFT type are excluded.



Activity Files (TAR)

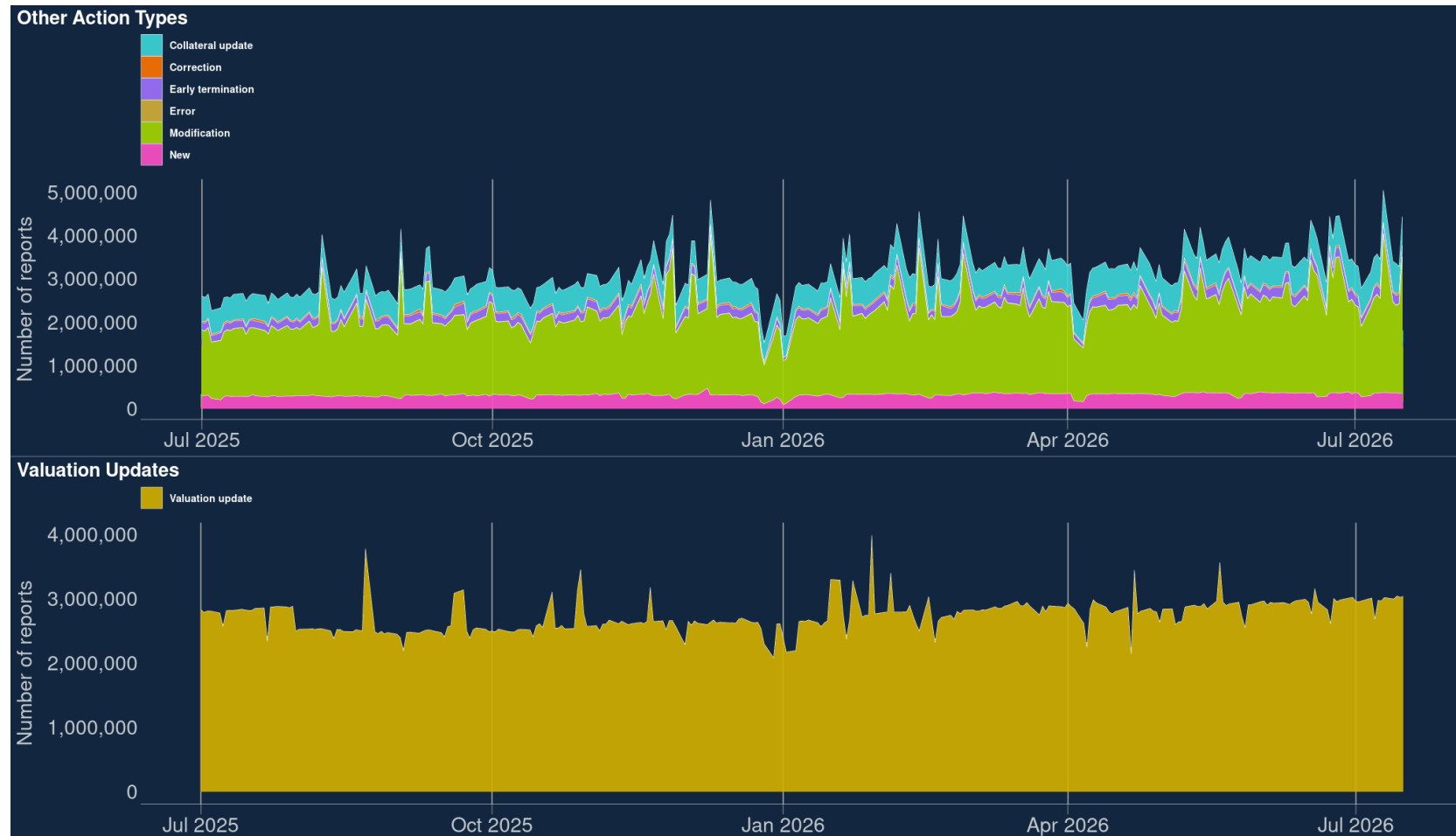
- Securities lending: **88%**
- Repo: **11%**
- Margin lending & buy-sell-backs: **<1%**

State Files (TSR)

- Securities lending: **85%**
- Repo: **14%**
- Margin lending & buy-sell-backs: **<1%**

Overview of UK SFTR data

UK SFTR Report Volume by Action Type since July 2025, with Valuations Separately



Activity Files (TAR)

- Valuation updates: **45%**
- Modifications: **36%**
- Collateral updates: **10%**
- New reports: **5%**
- Early terminations: **3%**
- Corrections and errors: **<1%**

Overview of UK MiFIR data

Daily Transaction Reporting submissions by type of financial instrument since June 2025

