

# Bank of England Museum

## Activity no 5 – Understand the Bank

Age: 15-17 years



### The Stock Office

Sir John Soane is the architect most associated with the Bank of England. He came from humble beginnings. What was his father's occupation?

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Herbert Baker was appointed architect to oversee the rebuilding of the Threadneedle Street site in the interwar years. With whom had Baker worked in New Dehli?

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The floor of the Stock Office was raised by  $17\frac{1}{2}$  inches. What is this in centimetres?

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When Charles II stopped repaying his debts, a conversation about the need for a public or national bank restarted.  
In Europe, what was the name of the bank in Holland that was founded in 1609?

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J M W Turner invested in at least three different types of stock including 3% Consols, Reduced Annuities, and Navy 5% annuities (also known as 'Navy Fives'). Why were 'Navy Fives' issued?

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### The Early Years (1694-1800)

When was the Bank founded?

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The earliest known running cash note was entirely handwritten. When was it issued?

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What is the Bank's nickname?

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What does this nickname come from?

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### The Rotunda (1800-1946)

Find a real bar of gold that you can pick up. How much does it weigh?

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The value of banknotes used to be directly linked to gold.  
What was this link called?

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In what year was the Bank nationalised?

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### The Banknote Gallery

What printing technique creates the raised details on banknotes?

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Name two other printing techniques:

1) .....

2) .....

In which year did the Queen first appear on banknotes?

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### The Modern Economy (1946-Today)

List three things that the Bank of England does for you.

1) .....

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2) .....

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3) .....

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To whom is the Bank of England accountable?

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Before which committee do leaders of the Bank of England have to answer questions about their decisions?

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How many people work for the Bank of England?

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Give an example of a way in which the Bank of England tried to reduce the impact on the economy of the COVID-19 pandemic.

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