



**BANK OF ENGLAND**

# News release

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## **Bank of England Agency for South East England and East Anglia - New Agent Appointed**

Mr Chris Bailey has been appointed as the Bank's new Agent for South East England and East Anglia. He succeeds Mr Robin McConnachie who is retiring after three years as Agent.

The role of the Bank's Agencies is to maintain contact with a wide range of businesses and institutions in their regions covering all sectors of the UK economy. They make a monthly report back to the Bank where the Monetary Policy Committee uses the information to help its understanding and assessment of current economic conditions. The Agencies are also involved with a wide range of business organisations such as the Chambers of Commerce and the regional CBI and they maintain close contact with regional TECs, Business Links, and universities. Part of the Agent's role is also to represent the Bank and explain its work and policies. At present the Bank has a network of thirteen Agencies covering the entire United Kingdom.

The Agency for South East and East Anglia cover the counties of Kent, Essex, Hertfordshire, Buckinghamshire, Bedfordshire, Norfolk, Suffolk and Cambridgeshire.

### **Notes to Editors**

Chris Bailey joined the Bank in 1970 and his career has included secondments to the Treasury and to the International Monetary Fund in Washington. He has been the Bank's Chief Press Officer since 1991.

Photographs of Chris Bailey can be obtained from Medialink Eyecatchers on +44 (0)20 7554 2712.