



**BANK OF ENGLAND**

# News release

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## **New Director for BOE Centre for Central Banking Studies**

Professor Peter Sinclair has taken up his position as Director at the Bank's Centre for Central Banking Studies, replacing Professor Maxwell Fry.

Speaking at the outset of his directorship, Professor Sinclair, whose appointment took effect last month said, "All Central Banks have so much to learn from each other. The Centre provides an invaluable forum for this to happen. Through our academic workshops, technical assistance, seminars, courses, training, and visits, we can help other Central Banks to keep their economies and financial systems on an even keel, from which everyone benefits - and also to compare notes on the challenges they face and how best to respond to them."

### **Notes for Editors**

1. Professor Sinclair is available for interviews. Please contact the Bank's Press Office in the first instance.
2. Peter Sinclair grew up in London and Norfolk. His first job, before university, was in the export department of Linde AG in Germany. This sharpened his lifelong interest in international economics. He gained his BA and doctorate from the University of Oxford. He taught there for twenty four years, mainly in economic theory, money and international economics, as fellow and tutor in economics at Brasenose College. Since 1994 he has been Professor of Economics at the University of Birmingham.

He is the author of numerous articles and books on economics, one written with his wife, Shelagh Heffernan, who is Professor of Banking at the City University, London. His main research interests include inflation, unemployment and tax questions, often in the open economy setting. He has served as consultant to the Financial Services Authority, the Treasury and the U.S. Department of Labor. A former visiting professor at the University of British Columbia and Queen's University in Canada, he has also lectured in China, France, Germany, Greece, Ireland, Italy, Japan, Lesotho, Poland, Russia and the U.S. He is currently chairman of the Royal Economic Society Easter School, and the International Economics Study Group. Non-work interests include architecture, history and languages.

3. The Bank of England's Centre for Central Banking Studies offers technical assistance, training and comparative research on and for central banks and institutions working in similar fields throughout the world. Its primary aims are to foster monetary and financial stability world-wide, to promote the Bank's core activities, and to provide opportunities for central banking staff to obtain broader perspectives on their own areas of expertise. In fulfilling its goal to be recognised internationally as a leading centre of intellectual excellence for the study of central banking, the CCBS attracts first-rate individuals for short-term secondments both from within the Bank of England and from other central banks for comparative and collaborative research. The 7,712 alumni of the CCBS courses have been drawn from some 156 countries, ranging from Albania to Zimbabwe.