



BANK OF ENGLAND

News release

Press Office

Threadneedle Street

London EC2R 8AH

T 020 7601 4411

F 020 7601 5460

press@bankofengland.co.uk

www.bankofengland.co.uk

21 July 2000

Appointment at the Bank of England

Charles Bean, Professor of Economics at the London School of Economics, has been appointed to succeed John Vickers as Chief Economist and Executive Director of the Bank responsible for Monetary Analysis and Statistics. He will succeed Mr Vickers as a member of the Monetary Policy Committee, and will join the Bank when Mr Vickers takes up his appointment as Director General of Fair Trading.

Sir Edward George, Governor of the Bank, said "We are sorry that we have to lose John Vickers in the Autumn but we wish him well in his new role. We are delighted to welcome Charlie Bean, who is very well known to the Bank and in the monetary policy field, and we look forward to him joining us."

Notes to Editors

Charles Bean is 46. He is Professor of Economics and Head of Department at the London School of Economics, where he teaches mainly macroeconomics. After studying economics and mathematics at Cambridge, he worked as an economic forecaster in the Treasury from 1975-79, and then from 1979-81 was at the Massachusetts Institute of Technology, where he was awarded a PhD. He returned to the Treasury as an Economic Adviser in the monetary policy division in 1981 before joining the LSE in 1982. He has also taught at Stanford University and last year was a Visiting Professor at the Reserve Bank of Australia. He has written widely on a variety of macroeconomic issues including the causes of high unemployment, macroeconomic policy, and economic and monetary union.

Among his other academic and public service activities, he is a member and former chairman of the Treasury's Academic Panel, a consultant to the Treasury's Macroeconomic Policy and Prospects division, an adviser to the Treasury Committee of the House of Commons and also to the Economic and Monetary Affairs Committee of the European Parliament.

A fuller CV can be found at <http://econ.lse.ac.uk/staff/cbean/>

Photographs may be obtained from <http://www.newscast.co.uk>.