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News release

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HM Government Gold Auction Programme: Announcement of Auction

The Bank of England today announces the auction on behalf of Her Majesty's Treasury of approximately 25 tonnes of gold. The auction, which will be on a single, or uniform, price basis will take place on Wednesday 12 July 2000.

A copy of the auction announcement notice published by the Bank of England is attached.

Notes for Editors

On 3 March 2000, HM Treasury announced that on behalf of HM Treasury, the Bank of England is to sell approximately 150 tonnes of gold from the Exchange Equalisation Account in a programme of six auctions of around 25 tonnes each in the financial year 2000/2001 on the terms and conditions set out in an Information Memorandum which was published on 3 March 2000. This is the second auction in the programme of six. The first auction was held on Tuesday 23 May and it is intended that the remaining four auctions will be held on Tuesday 19 September 2000 and on dates to be announced in November 2000, and in January and March 2001.

Key Resources

Auction Notice

<http://webarchive.nationalarchives.gov.uk/20100114080129/http://www.bankofengland.co.uk/publications/news/2000/goldauctnot005.pdf>