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# News release

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## **HM Government Gold Auction Programme: Announcement of Auction**

The Bank of England today announces the auction on behalf of Her Majesty's Treasury of approximately 25 tonnes of gold. The auction, which will be on a single, or uniform, price basis will take place on Tuesday 23 May 2000.

A copy of the auction announcement notice published by the Bank of England is attached.

### **Notes for Editors**

On 3 March 2000, HM Treasury announced that on behalf of HM Treasury, the Bank of England is to sell approximately 150 tonnes of gold from the Exchange Equalisation Account in a programme of six auctions of around 25 tonnes each in the financial year 2000/2001 on the terms and conditions set out in an Information Memorandum which was published on 3 March 2000. This is the first auction in the programme of six. It is intended that the remaining five auctions will be held on Wednesday 12 July and (on dates to be announced) in September and November 2000, and in January and March 2001.

### **Key Resources**

Auction Notice

<http://webarchive.nationalarchives.gov.uk/20100114080129/http://www.bankofengland.co.uk/publications/news/2000/auctnt22.pdf>