



**BANK OF ENGLAND**

# News release

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## **Memorandum of Understanding on Co-operation between Payment Systems Overseers and Banking Supervisors**

The ECB has today issued a news release describing a Memorandum of Understanding between EU payment system overseers and banking supervisors in relation to large-value payment systems. The Bank of England and the Financial Services Authority, as the relevant UK authorities, are signatories to the Memorandum.

The full text of the ECB news release is attached.

### **Key Resources**

ECB news release

<http://webarchive.nationalarchives.gov.uk/20100114080129/http://www.bankofengland.co.uk/publications/news/2001/ecbmou.pdf>