



BANK OF ENGLAND

News release

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HM Government Gold Auction Programme: Announcement of Auction

The Bank of England today announces the auction on behalf of Her Majesty's Treasury of approximately 25 tonnes of gold. The auction, which will be on a single, or uniform, price basis, will take place on Wednesday 14 March 2001.

A copy of the auction announcement notice published by the Bank of England is attached.

Notes for Editors

On 3 March 2000, HM Treasury announced that, on behalf of HM Treasury, the Bank of England is to sell approximately 150 tonnes of gold from the Exchange Equalisation Account in a programme of six auctions of around 25 tonnes each in the financial year 2000/2001 on the terms and conditions set out in an Information Memorandum which was published on 3 March 2000. This is the final auction in this programme of six. Auctions have been held on Tuesday 23 May, Wednesday 12 July, Tuesday 19 September, Tuesday 7 November 2000 and Tuesday 23 January 2001. Plans for gold sales in the financial year 2001/02 were announced by HM Treasury on 7 March 2001.

Key Resources

Auction Notice

<http://webarchive.nationalarchives.gov.uk/20100114080129/http://www.bankofengland.co.uk/publications/news/2001/auctnt37.pdf>