



BANK OF ENGLAND

News release

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Withdrawal of Faraday £20 Notes

In a news release in January and in subsequent advertisements in the national press, the Bank announced that it was withdrawing from circulation the older style £20 note, featuring Michael Faraday.

The Bank confirms that, if the public have Faraday notes they have not yet been able to pay in or exchange, these notes can be taken to any of the major high street banks, building societies and post offices, where they will be accepted or exchanged for customers and for individuals who have no bank account.

Notes can also be exchanged in person at the Bank of England, Head Office in Threadneedle Street, London, or they may be sent by post to Exchanges, Custodial Services Group, Bank of England, Threadneedle Street, London EC2R 8AH. In the case of postal exchanges, the Bank strongly recommends the use of registered mail, and the Bank will normally issue a cheque for the return proceeds because this is more secure than the use of cash. However, cash would be returned by registered mail in small amounts if specifically requested. (The Bank cannot accept any liability for loss in transit.)

The fact that the Faraday notes have been withdrawn does not mean that they have lost any of their value. They, and all old Bank of England notes, may be exchanged at the Bank at any time for their full face value.