



BANK OF ENGLAND

News release

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New Deputy Agent Appointed at the Bank of England Agency for the South-West

Geoff Harding has been appointed as the Bank's Deputy Agent for the South-West. He succeeds Mrs Anita Young who is leaving the Bank on early retirement.

The role of the Bank's Agencies is to maintain contact with a wide range of businesses and institutions in their regions covering all sectors of the UK economy. They report back monthly to the Bank where the Monetary Policy Committee uses the information to help its understanding and assessment of current economic conditions. The Agencies are also involved with a wide range of business organisations such as the Chambers of Commerce and the regional CBI and they maintain close contact with business support services and universities. Part of the role is also to represent the Bank and explain its work and policies. At present the Bank has a network of twelve Agencies covering the entire United Kingdom.

Note to Editors

Geoff joins the Bank from Somerset County Council, where his responsibilities included work on business support, economic analysis, deprivation and regeneration. Earlier in his career he held a series of commercial management positions in the drinks industry. He is a graduate of Bath University's Management School.