

News release

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Bank of England Maintains Interest Rates at 4.0%

The Bank of England's Monetary Policy Committee today voted to maintain the Bank's repo rate at 4.0%.

The Committee's latest inflation and output projections will appear in the Inflation Report to be published on Wednesday 7 August.

The minutes of the meeting will be published at 9.30am on Wednesday 14 August.

Note for Editors

The most recent change in interest rates was a reduction of 0.50% to 4.0% on 8 November 2001.