



**BANK OF ENGLAND**

# News release

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9 January 2002

## **HM Government Gold Auction Programme: Announcement of Auction**

The Bank of England today announces the auction on behalf of Her Majesty's Treasury of approximately 20 tonnes of gold. The auction, which will be on a single, or uniform, price basis, will take place on Wednesday 16 January 2002. A copy of the auction announcement notice published by the Bank of England is attached.

### **Note for Editors**

On 7 March 2001, HM Treasury announced that, on behalf of HM Treasury, the Bank of England would sell approximately 120 tonnes of gold from the Exchange Equalisation Account in a programme of six auctions of around 20 tonnes each in the financial year 2001/2002 on the terms and conditions set out in an Information Memorandum which was published on 7 March 2001. This is the fifth auction in this programme of six. It is intended that the remaining auction will be held in March 2002.

### **Key Resources**

Auction Announcement Notice

HM Government Gold Auction for auction on 16 January 2002

<http://webarchive.nationalarchives.gov.uk/20100114080129/http://www.bankofengland.co.uk/publications/news/2002/auctnt54.pdf>