

News release

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Bank of England Registrar's Gilts Brokerage Service: Operational Change

As announced in January, with effect from 31 March 2002 Gilts Brokerage purchase and sale forms will cease to be obtainable from UK Post Offices. These will be available from the Registrar's Department in Gloucester by mail, by freephone telephone service, by e-mail and by downloading from the Bank's website.*

Forms may be obtained by contacting the Bank of England Registrar's in Gloucester via a freephone telephone number: 0800 818614, by e-mailing stockenquiries@bankofengland.co.uk or by downloading from the Bank's website.

General enquiries from the public including requests for forms and the 'Investing in Gilts' booklet can be directed in writing to

The Chief Registrar
Bank of England
Southgate House,
Southgate Street,
Gloucester,
GL1 1UW

or by phone to the Bank's brokerage section 01452 398333.

Media enquiries should be directed to the Bank of England Press Office on 0207 601 4411.

Notes to Editors

The Bank of England Registrar's offers a simple, execution-only, service for the private investor to buy and sell gilts by post. Commission charges for smaller transactions are often lower than the charges made for buying or selling through a stockbroker or bank, especially for purchases and sales of modest amounts of stock. There is for example no minimum commission on sales of gilts.

The Bank also publishes, jointly with the UK Debt Management Office, "Investing in Gilts - the private investor's guide to British Government Stock" and this publication is available, free of charge, from the same sources mentioned above.

* The Bank's postal brokerage service has been discontinued but an equivalent service is being offered by the UK Debt Management Office and Computershare. See Related Links box above for further information.