

News release

Press Office
Threadneedle Street
London EC2R 8AH
T 020 7601 4411
F 020 7601 5460
press@bankofengland.co.uk
www.bankofengland.co.uk

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Bank of England Maintains Interest Rates at 4.0%

The Bank of England's Monetary Policy Committee today voted to maintain the Bank's repo rate at 4.0%.

The Committee's latest inflation and output projections will appear in the Inflation Report to be published on Wednesday 15 May.

The minutes of the meeting will be published at 9.30am on Wednesday 22 May.

Note for Editors

The most recent change in interest rates was a reduction of 0.50% to 4.0% on 8 November 2001.