

News release

Press Office

Threadneedle Street London EC2R 8AH T 020 7601 4411 F 020 7601 5460 press@bankofengland.co.uk www.bankofengland.co.uk

27 May 2002

Practical Issues Arising from the Euro - May 2002

The Bank is publishing today the seventeenth edition of its euro guides Practical Issues Arising from the Euro. Like all previous editions, it is confined to technical issues relating to the euro.

This edition concentrates on the mechanics of the changeover to the euro in the first 12 countries, which is now complete. The final changeover around the turn of this year was a complex project, and required extensive planning and preparation. This edition describes the changeover in detail and sets out the lessons learnt, drawing on discussions with both euro-area authorities and commercial banks, before considering the lessons for any changeover in the UK, if it were to decide to join.

Note for Editors

Practical Issues was first published in April 1996; this is the seventeenth edition. Some 36,000 copies are distributed.