



BANK OF ENGLAND

News release

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Bank of England Agency for Scotland - New Agent Appointed

Mr Tony Strachan has been appointed as the Bank's new Agent for Scotland with effect from April. He will succeed Miss Janet Bulloch, who will be returning to the Bank in London after five years as Agent for Scotland.

Tony Strachan said "I am absolutely delighted to be taking up this new responsibility after more than seven years in the north-west of England. My family and I are looking forward to living in Scotland, and I am keen to learn more about the economy of the country."

The role of the Bank's Agencies is to maintain contact with a wide range of businesses and institutions across the UK, covering all sectors of the UK economy. They provide a flow of regular reports to the Bank where the Monetary Policy Committee uses the information to help its understanding and assessment of current economic conditions. The Agencies are also involved with a wide range of business organisations such as the Chambers of Commerce and the CBI at local level, and they maintain close contact with business support services and universities. Part of the Agent's role is also to represent the Bank and explain its work and policies. The Bank has a network of twelve Agencies covering the United Kingdom.

Notes for Editors

Tony Strachan joined the Bank in 1974 and has worked in a number of areas of the Bank. He has been the Bank's Agent based in the north-west of England since 1995.

Photographs of Tony Strachan can be obtained from <http://www.newscast.co.uk>