



BANK OF ENGLAND

News release

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Monetary Policy Committee Reappointment

Charlie Bean, Executive Director for Monetary Policy and Chief Economist of the Bank of England, has been reappointed for a further three-year term as a member of the Monetary Policy Committee with effect from 1 June 2004.

Note to Editors

As provided for by the Bank of England Act 1998, Mr Bean has been reappointed to the MPC by Mervyn King, Governor of the Bank of England, after consultation with the Chancellor of the Exchequer. Mr Bean's current three-year term on the MPC expires on 31 May 2004. The Court of the Bank of England was informed today of Mr Bean's reappointment.