



**BANK OF ENGLAND**

# News release

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## **ECB Memoranda of Understanding**

The ECB has today issued a news release announcing the adherence of the central banks and banking supervisors of the New Member States to the Memoranda of Understanding on High Level Principles of Co-operation in Crisis Management Situations and on Co operation between Payment Systems Overseers and Banking Supervisors. The Bank of England and the Financial Services Authority, as the relevant UK authorities, are signatories to the Memoranda.