



**BANK OF ENGLAND**

# News release

---

**Press Office**

Threadneedle Street

London EC2R 8AH

T 020 7601 4411

F 020 7601 5460

press@bankofengland.co.uk

www.bankofengland.co.uk

15 March 2004

## **Issue of Banknotes with the Signature of the New Chief Cashier**

In a news release on 30 December 2003 the Bank announced that Andrew Bailey would be taking up an appointment as Chief Cashier of the Bank of England with effect from 1 January 2004.

The first notes carrying Mr Bailey's signature are now coming into circulation and will co-circulate with notes that carry the signature of the previous Chief Cashier, Merlyn Lowther, who retired from the Bank at the end of 2003.

The time of issue of notes carrying the new signature will differ between denomination with the £10 and £20 notes to be the first. All notes will be issued in the normal way through the day-to-day distribution network operated by the Bank and main commercial cash handlers.

### **Notes to Editors**

Andrew Bailey will be the 30th Chief Cashier since the Bank was founded in 1694. As Chief Cashier he will be Director of the divisions which provide the Bank of England's banking infrastructure, as well as being the official in the Bank whose signature appears on bank notes.

Photographs of Mr Bailey with a signed banknote, and an image of his signature, will be available from the Newscast website <http://www.newscast.co.uk> from midday on Sunday 14 March.