

News release

Press Office
Threadneedle Street
London EC2R 8AH
T 020 7601 4411
F 020 7601 5460
press@bankofengland.co.uk
www.bankofengland.co.uk

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Bank of England's Court of Directors

The Bank welcomes the appointment to its Court of Directors of Paul Myners, Chairman of Marks & Spencer, and Arun Sarin, Chief Executive of Vodafone Group.

Mervyn King, Governor of the Bank, said "I am very pleased that Paul Myners and Arun Sarin will be joining Court. Their knowledge and experience will be of considerable value to the management of the Bank as we take forward its strategy over the coming years."

Note to Editors

The Chancellor announced the appointment of Paul Myners and Arun Sarin as non executive Directors of the Court of the Bank of England. They will join Court on 1 June 2005. They replace Kathleen 0' Donovan and Bridget Blow who step down on 31 May 2005.

For further information on the Bank Court and its committees, please telephone the Bank's press office on 020 7601 4411 or visit the Court of Directors pages on the site.