

News release

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Bank of England Maintains Interest Rates at 4.75%

The Bank of England's Monetary Policy Committee today voted to maintain the Bank's repo rate at 4.75%.

The minutes of the meeting will be published at 9.30am on Wednesday 20 April.

Note to Editors

The most recent change in interest rates was an increase of 0.25 percentage points to 4.75% on 5 August 2004.

In line with the Committee's announcement last September, the timing of the General Election means that the next Monetary Policy Committee meeting will conclude on the morning of Monday 9 May, with the decision announced at 12 noon. The Inflation Report will be published as originally scheduled on Wednesday 11 May.