

News release

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Bank of England Maintains Interest Rates at 4.75%

The Bank of England's Monetary Policy Committee today voted to maintain the Bank's repo rate at 4.75%.

The Committee's latest inflation and output projections will appear in the Inflation Report to be published on Wednesday 11 May.

The minutes of the meeting will be published at 9.30am on Wednesday 18 May.

Note to Editors

The most recent change in interest rates was an increase of 0.25 percentage points to 4.75% on 5 August 2004.