



**BANK OF ENGLAND**

# News release

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24 April 2006

## **Bank of England Foreign Currency Issuance: End of Euro Bills Programme - Market Notice**

The Bank of England today announces that it will issue no further Euro Bills. The outstanding amounts of existing Euro Bills will remain unchanged until they mature. The 11 April 2006 Euro Bill auction was, therefore, the last in the series.

### **Notes to Editors**

1. There are currently €3.6 billion of Bank of England Euro Bills outstanding with maturity dates between 11 May 2006 and 12 October 2006. These instruments remain eligible as collateral for repo in the Bank's sterling open market operations and for intra-day liquidity within the CHAPS Sterling and CHAPS Euro payment systems. The Euro Bills are also eligible as Tier 1 collateral within TARGET for euro intra-day liquidity and in the ECB's open market operations.

2. The Bank of England will continue to issue medium-term securities.