



BANK OF ENGLAND

News release

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7 August 2008

Bank of England Maintains Bank Rate at 5.0%

The Bank of England's Monetary Policy Committee today voted to maintain the official Bank Rate paid on commercial bank reserves at 5.0%.

The Committee's latest inflation and output projections will appear in the Inflation Report to be published on Wednesday 13 August.

The minutes of the meeting will be published at 9.30am on Wednesday 20 August.

Note to Editors

The previous change in Bank Rate was a reduction of 0.25 percentage points to 5.0% on 10 April 2008.