

News release

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10 July 2008

Bank of England Maintains Bank Rate at 5.0%

The Bank of England's Monetary Policy Committee today voted to maintain the official Bank Rate paid on commercial bank reserves at 5.0%.

The minutes of the meeting will be published at 9.30am on Wednesday 23 July.

Note to Editors

The previous change in Bank Rate was a reduction of 0.25 percentage points to 5.0% on 10 April 2008.