



BANK OF ENGLAND

News release

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Central Bank Measures

Since the co-ordinated actions taken in December 2007, the G-10 central banks have continued to work together closely and to consult regularly on liquidity pressures in funding markets. Pressures in some of these markets have recently increased again. We all continue to work together and will take appropriate steps to address those liquidity pressures.

To that end, today the Bank of Canada, the Bank of England, the European Central Bank, the Federal Reserve and the Swiss National Bank are announcing specific measures.

Bank of England Actions

The Bank has announced a continuation of its expanded 3-month long term repo open market operations against a wider range of high quality collateral. It applies to scheduled operations on 18 March and 15 April which were described in a statement released at 11.00am this morning (see link below).

Information on related actions being taken by other Central Banks

Information on the actions being taken by other central banks is available at the following websites.

<http://www.bankofcanada.ca/>

<http://www.ecb.int/>

<http://www.federalreserve.gov/>

<http://www.snb.ch/>

Statements by Other Central Banks

<http://www.boj.or.jp/>

<http://www.riksbank.com/>

Long-Term Repo Open Market Operation Announcement

<http://www.bankofengland.co.uk/markets/Documents/money/documentation/announcement080311.pdf>

Long-Term Repo Operations: Market Notice

<http://www.bankofengland.co.uk/markets/Documents/money/documentation/notice080311.pdf>