



BANK OF ENGLAND

News release

Press Office

Threadneedle Street

London EC2R 8AH

T 020 7601 4411

F 020 7601 5460

press@bankofengland.co.uk

www.bankofengland.co.uk

8 May 2008

Bank of England Maintains Bank Rate at 5.0%

The Bank of England's Monetary Policy Committee today voted to maintain the official Bank Rate paid on commercial bank reserves at 5.0%.

The Committee's latest inflation and output projections will appear in the Inflation Report to be published on Wednesday 14 May.

The minutes of the meeting will be published at 9.30am on Wednesday 21 May.

Note to Editors

The previous change in Bank Rate was a reduction of 0.25 percentage points to 5.0% on 10 April 2008.