



BANK OF ENGLAND

News release

Press Office

Threadneedle Street

London EC2R 8AH

T 020 7601 4411

F 020 7601 5460

press@bankofengland.co.uk

www.bankofengland.co.uk

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Appointment - Executive Director, Financial Stability

Andrew Haldane will be appointed Executive Director for Financial Stability from 1 January 2009. Andrew joined the Bank in 1989 as an economist and has since held a variety of senior management roles. He is currently head of the Systemic Risk Assessment Division within the Financial Stability area of the Bank.

Andrew will replace Nigel Jenkinson who has decided that he wishes to leave the Bank during 2009 to pursue public policy interests in the area of international financial stability. For a period, Nigel will become an Adviser to the Governor, continuing his role with the Bank's work on the Banking Bill, and offering the Governor advice on the international regulation of bank liquidity.

Mervyn King, Governor of the Bank of England, said: "I am delighted to appoint Andy Haldane to the Bank's executive management team. He has a wealth of experience across the Bank and will provide strong intellectual and strategic leadership to this crucial role as the financial system emerges from the present crisis. I am also very pleased that Nigel Jenkinson has agreed to stay on for a period as an adviser on international financial stability issues, as well as overseeing the Banking Bill through to a successful conclusion."

Note to Editors

Nigel Jenkinson has been Executive Director for Financial Stability since 2003. He has helped to steer the Bank's work through the recent financial crisis and, along with Sir John Gieve, has led the Bank's work on the Banking Bill. Internationally, Nigel is a member of the Basel Committee on Banking Supervision and the Committee on the Global Financial System (CGFS). Most recently, he has been active in work to improve the management of liquidity risk where he co-chairs a Basel Committee working group that is promoting stronger and more coherent international standards for liquidity risk supervision.

Brief résumé for Andrew Haldane

<http://www.bankofengland.co.uk/publications/Documents/news/2008/andrewhaldane.pdf>