

News release

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18 April 2009

Bank of England: Lord George

The Bank of England is deeply sad to announce that its former Governor, Eddie George, passed away today after a prolonged battle with cancer. He was 70 and is survived by his wife Vanessa and their three children.

There will be a private family funeral after which the Bank will announce details of a memorial service to be held to commemorate the life and work of Lord George.

The Governor, Mervyn King, said: "I am deeply saddened to learn of Eddie's death. He served the Bank for more than 40 years and was an outstanding Governor, colleague and friend. Eddie will be remembered as the Governor who led the Bank to independence. Only a few weeks ago, we reminisced about the events that led to that significant change for the Bank. On behalf of everyone in the Bank, I would like to pass on my condolences to Vanessa and his family. Eddie will be greatly missed by his former colleagues in the Bank and the City more widely".

Notes to Editors

Lord George was Governor of the Bank between 1993 and 2003 having joined the Bank from Cambridge in 1962. He served as Executive Director and Deputy Governor, was knighted in 2000 and made a life peer in 2004.

A photograph of Lord George is available on the Bank's website http://www.bankofengland.co.uk/images/about/biographies/george.jpg.