



**BANK OF ENGLAND**

# News release

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## **Extension of Swap Facility with Federal Reserve**

To address continued pressures in global U.S. dollar funding markets, the temporary reciprocal currency arrangements (swap lines) between the Federal Reserve and other central banks have been extended to October 30, 2009. This extension currently applies to the swap lines between the Federal Reserve and each of the following central banks: the Reserve Bank of Australia, the Banco Central do Brasil, the Bank of Canada, Danmarks Nationalbank, the Bank of England, the European Central Bank, the Bank of Korea, the Banco de Mexico, the Reserve Bank of New Zealand, the Norges Bank, the Monetary Authority of Singapore, the Sveriges Riksbank, and the Swiss National Bank. The Bank of Japan will consider the extension at its next Monetary Policy Meeting.

### **Bank of England US Dollar Repo Operations**

In parallel with other central banks, the Bank of England has today extended the term of its swap facility agreement with the Federal Reserve until 30 October 2009. The latest schedule for the Bank's US dollar repo operations can be found in the 19 December 2008 news release on the Bank's website at

<http://www.bankofengland.co.uk/archive/Pages/digitalcontent/historicpubs/news/2008/130.aspx>.

**Information on related announcements from other central banks is available on the following websites:**

Reserve Bank of Australia <http://www.rba.gov.au>

Banco Central do Brasil <http://www.bcb.gov.br>

Bank of Canada <http://www.bankofcanada.ca>

Danmarks Nationalbank <http://www.nationalbanken.dk>

Bank of Japan <http://www.boj.or.jp/en/>

European Central Bank <http://www.ecb.int>

Bank of Korea <http://www.bok.or.kr>

Banco de Mexico <http://www.banxico.org.mx>

Reserve Bank of New Zealand <http://www.rbnz.govt.nz>

Norges Bank <http://www.norges-bank.no>

Monetary Authority of Singapore <http://www.mas.gov.sg>

Sveriges Riksbank <http://www.riksbank.se>

Swiss National Bank <http://www.snb.ch>

Federal Reserve System <http://www.federalreserve.gov>