



BANK OF ENGLAND

News release

Press Office

Threadneedle Street

London EC2R 8AH

T 020 7601 4411

F 020 7601 5460

press@bankofengland.co.uk

www.bankofengland.co.uk

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Charlie Bean Tour and Pamphlet to Explain 'Quantitative Easing'

Charlie Bean - Deputy Governor for Monetary Policy and a member of the Monetary Policy Committee - is undertaking a seven-day tour of Britain, starting on 13 July, to continue the Bank's programme of explaining the MPC's policy of injecting money directly into the economy alongside its decisions on interest rates. The Deputy Governor will visit some 14 towns and cities across different parts of England, Scotland and Wales. He will meet business groups and organisations and undertake media interviews.

The tour is part of an ongoing effort by the Bank to explain the MPC's policy. This has included media interviews, speeches, publications, public and parliamentary appearances and information on the Bank's website. The tour supplements the regular programme of visits undertaken by MPC members to all parts of the United Kingdom, facilitated by the Bank's Agencies.

It will also be possible for businesses and members of the public to put questions to Charlie Bean through a dedicated email address via the Bank's website at:

www.bankofengland.co.uk/monetarypolicy/qe/ask.htm

Ahead of these visits, the Bank is also publishing today a pamphlet to help explain quantitative easing to businesses and others. The pamphlet - 'Quantitative Easing Explained' - explains the policy, why it is needed and how it is expected to work, along with how the MPC is monitoring its effectiveness and how the stimulus can be removed when it is appropriate to do so. 'Quantitative Easing Explained' is available on the Bank's website at:

<http://www.bankofengland.co.uk/monetarypolicy/pdf/qe-pamphlet.pdf>

Further information on quantitative easing is available on the Bank's website at:

www.bankofengland.co.uk/monetarypolicy/assetpurchases.htm

Quantitative Easing Explained Pamphlet

<http://www.bankofengland.co.uk/monetarypolicy/Documents/pdf/qe-pamphlet.pdf>