



News release

19 March 2009

Bank of England US Dollar Repo Operations

In parallel with other central banks, the Bank of England is today announcing dates for US dollar term repo operations in April and May and June. The operations will be carried out as fixed rate tenders with full allotment. In the UK, there has been declining participation in the US dollar repo operations recently, as access to dollar liquidity in the market has improved. The Bank will continue to conduct dollar repo operations, including its weekly tenders, as long as necessary but will keep them under review if market conditions continue to improve.

The provisional schedule for Bank of England term operations in the second quarter of 2009 is set out in the table below. The Bank of England will continue to conduct its weekly fixed-rate US dollar repo operations until further notice.

Operation Date	Term	Settlement Date	Maturity Date
7 April 2009	24 days	14 April 2009	8 May 2009*
21 April 2009	84 days	24 April 2009	17 July 2009
5 May 2009	28 days	8 May 2009	5 June 2009
19 May 2009	84 days	22 May 2009	14 August 2009
2 June 2009	31 days	5 June 2009	6 July 2009**

16 June 2009	84 days	19 June 2009	11 September 2009
30 June 2009	28 days	3 July 2009	31 July 2009

Information on related actions being taken by other central banks

Information on the actions to be taken by other central banks is available on the following websites:

Federal Reserve System (<http://www.federalreserve.gov>)

Bank of Japan (<http://www.boj.or.jp/en/index.htm>)

European Central Bank (<http://www.ecb.int>)

Swiss National Bank (<http://www.snb.ch>)

* Maturity 24 days instead of 28 on account of Easter

** Maturity 31 days instead of 28 on account of 3 July US holiday