



News release

24 September 2009

Bank of England US Dollar Repo Operations

The Bank of England, the European Central Bank (ECB), and the Swiss National Bank are today announcing their intention to continue conducting US dollar liquidity-providing repo operations at a term of 7 days from October 2009 to January 2010. In light of the generally reduced use of these operations, the central banks listed above intend to discontinue the current 84-day repo operations after a final operation at the start of October.

Bank of England US Dollar Repo Operations

In parallel with other central banks, the Bank of England is today announcing dates for its US dollar term repo operations for End-September 2009 to January 2010. The operations will be carried out as fixed rate tenders with full allotment. The Bank will discontinue the 84-day repo operations, following a final operation to be held on 6 October and maturing on 8 January. The Bank will continue to keep its US dollar repo operations under review in the light of market conditions.

The provisional schedule for Bank of England US dollar operations up to January 2010 is set out in the table below.

Operation Date	Term	Settlement Date	Maturity Date
30 September 2009	7 days	2 October 2009	9 October 2009
6 October 2009	91 days	9 October 2009	8 January 2010
7 October 2009	7 days	9 October 2009	16 October 2009

14 October 2009	7 days	16 October 2009	23 October 2009
21 October 2009	7 days	23 October 2009	30 October 2009
28 October 2009	7 days	30 October 2009	6 November 2009
4 November 2009	7 days	6 November 2009	13 November 2009
10 November 2009	7 days	13 November 2009	20 November 2009
18 November 2009	7 days	20 November 2009	27 November 2009
25 November 2009	7 days	27 November 2009	4 December 2009
2 December 2009	7 days	4 December 2009	11 December 2009
9 December 2009	7 days	11 December 2009	18 December 2009
16 December 2009	11 days	18 December 2009	29 December 2009
23 December 2009	10 days	29 December 2009	8 January 2010
6 January 2010	7 days	8 January 2010	15 January 2010

13 January 2010	7 days	15 January 2010	22 January 2010
20 January 2010	7 days	22 January 2010	29 January 2010
27 January 2010	7 days	29 January 2010	5 February 2010

Information on related actions being taken by other central banks

Information on the actions to be taken by other central banks is available on the following websites:

Federal Reserve System (<http://www.federalreserve.gov>)

European Central Bank (<http://www.ecb.int>)

Swiss National Bank (<http://www.snb.ch>)