



BANK OF ENGLAND

News release

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Letter from the Governor to the Chancellor (10.30am)

Following the announcement that CPI inflation in the 12 months to January was 3.5 per cent, the Bank has published a letter from the Governor to the Chancellor, as required by the monetary policy remit. A copy of the letter is available below.

The Chancellor's reply to the Governor is also available below.

Enquiries to the Bank of England Press Office on 020 7601 4411.

Key Resources

Letter from the Governor to the Chancellor

<http://webarchive.nationalarchives.gov.uk/20110202153334/http://www.bankofengland.co.uk/monetarypolicy/pdf/cpiletter100216.pdf> - 16 February 2010

Letter from the Chancellor to the Governor

http://webarchive.nationalarchives.gov.uk/20110202153334/http://www.hm-treasury.gov.uk/d/chx_letter_160210.pdf - 16 February 2010