



BANK OF ENGLAND

News release

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Bank of England US Dollar Repo Operations

In coordination with other central banks, the Bank of England confirms the expiration of its temporary liquidity swap lines with the Federal Reserve on February 1, 2010. These lines, which were established to counter pressures in global funding markets, are no longer needed given the improvements in financial market functioning seen over the past year. Central banks will continue to cooperate as needed.

Bank of England Actions

Following the expiry of the swap line, the Bank of England will no longer conduct US dollar repo operations. The operation held on 27 January will therefore be the final operation under these agreements.

Information on related actions being taken by other central banks Similar announcement are being made by the European Central Bank, the Bank of Japan and the Swiss National Bank. Information on the actions to be taken by other central banks is available on the following websites:

Bank of Japan (<http://www.boj.or.jp/en/>)

Federal Reserve System (<http://www.federalreserve.gov>)

European Central Bank (<http://www.ecb.int>)

Swiss National Bank (<http://www.snb.ch>)