

## News release

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## Letter from the Governor to the Chancellor (09.30am)

Following the announcement by the Office for National Statistics that CPI inflation in the 12 months to April was 3.7 per cent, the Bank will at 10.30 this morning publish a letter from the Governor to the Chancellor, as required by the monetary policy remit. The letter will be published on the Bank's wire services and on the Bank's website.