

News release

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Letter from the Governor to the Chancellor (10.30am)

Following the announcement that CPI inflation in the 12 months to October was 3.2 per cent, the Bank has published a letter from the Governor to the Chancellor, as required by the monetary policy remit. A copy of the letter can be found below.

The Chancellor's reply to the Governor is also available below (links to HM Treasury website).

Enquiries to the Bank of England Press Office on 020 7601 4411.

Key Resources

Letter from the Governor to the Chancellor - 15 November 2010 http://www.bankofengland.co.uk/monetarypolicy/Documents/pdf/cpiletter101116.pdf

Letter from the Chancellor to the Governor - 16 November 2010 https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/221575/chx_letter_161 110.pdf